



EPRA RESEARCH

# Monthly Statistical Bulletin

May 30, 2025

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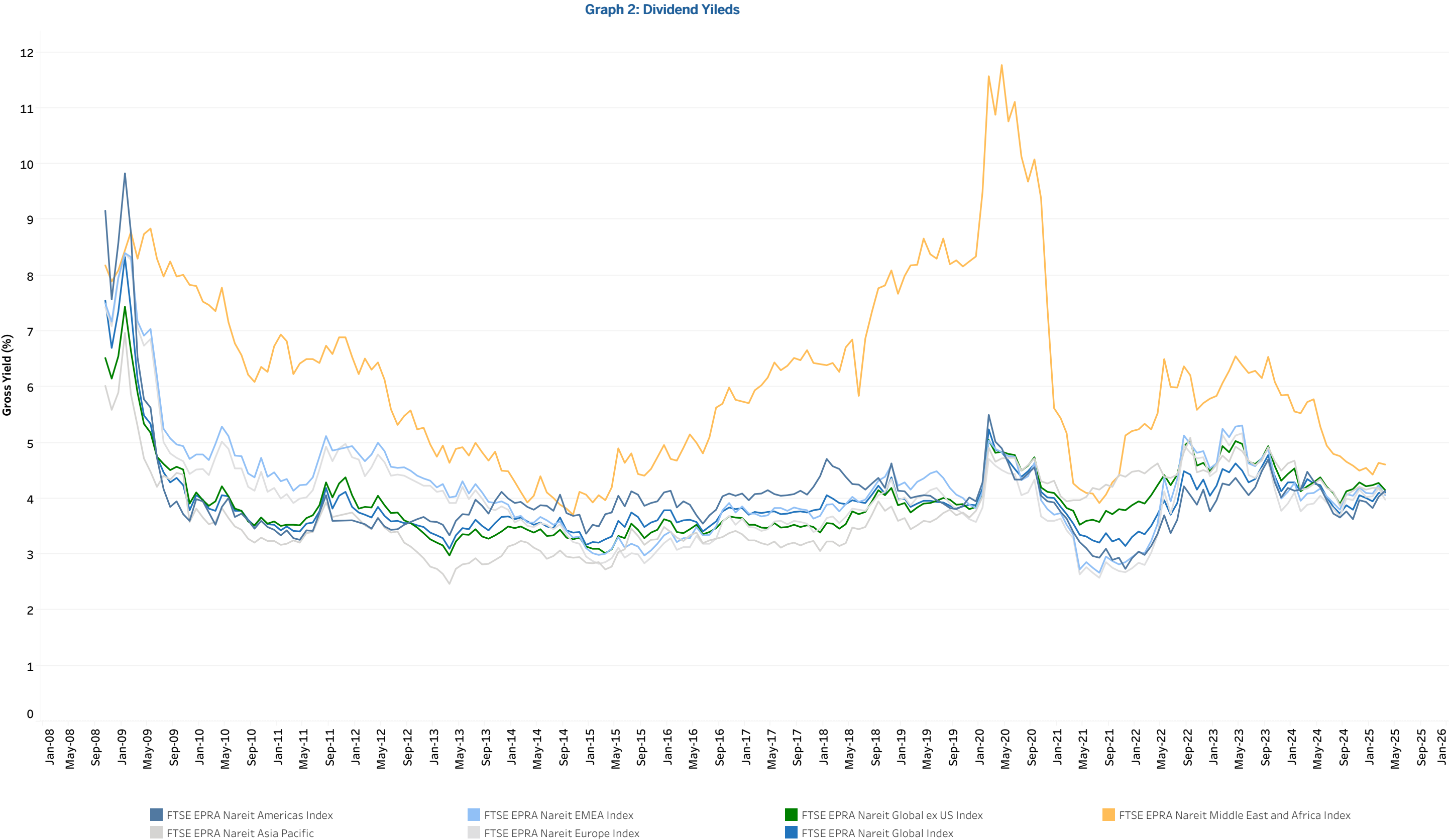


# Part I

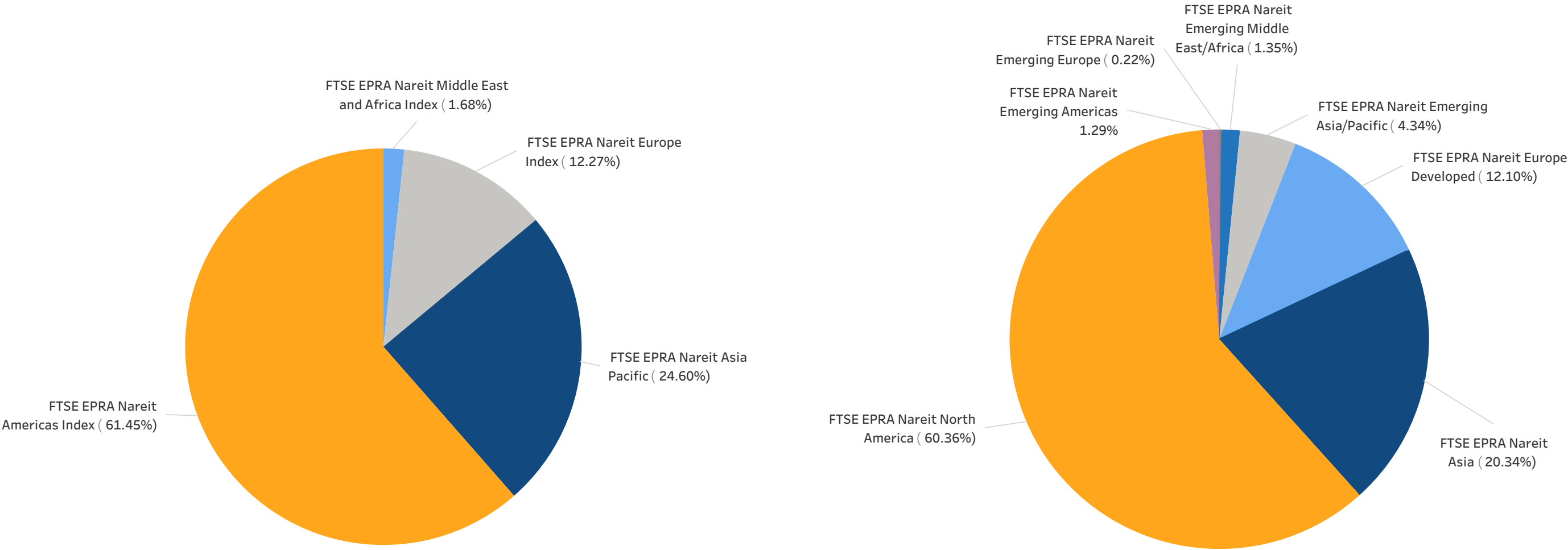
## Global Markets Developed plus Emerging

## Section 1.1

### FTSE EPRA Nareit Global Index Series



Graph 3: Global Index - Regional Breakdown by Market Cap



FTSE EPRA Nareit Global Index Series - Index Performance

Gross Total Return

| Index Description         | Curr.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlity (%) | 36M Vlity (%) |
|---------------------------|--------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|------------------|---------------|
| Global Index              | EUR    | 3,521.90    | 1,702,241.528         | 100.00                     | 4.03               | 5.54                 | 2.89                 | 5.17                | -1.10               | 6.41                | -1.23             | 2.65              | -3.74             | 15.31            | 14.76         |
| Americas Index            | EUR    | 4,302.56    | 1,046,055.919         | 61.45                      | 4.03               | 6.60                 | 4.77                 | 8.73                | 0.45                | 7.11                | -4.84             | 2.37              | -7.59             | 17.81            | 16.64         |
| Global ex US Index        | EUR    | 2,696.28    | 712,111.873           | 41.83                      | 4.10               | 4.20                 | 0.70                 | 1.19                | -3.18               | 5.39                | 5.30              | 3.32              | 3.64              | 14.41            | 14.43         |
| Asia Pacific              | EUR    | 2,626.55    | 418,746.427           | 24.60                      | 3.96               | 4.54                 | -0.03                | -0.77               | -4.51               | 4.00                | 2.79              | 2.47              | 0.61              | 13.62            | 11.81         |
| EMEA Index                | EUR    | 2,902.19    | 237,439.183           | 13.95                      | 4.19               | 3.84                 | 1.26                 | 2.89                | -1.63               | 7.67                | 9.33              | 4.22              | 7.57              | 17.86            | 23.17         |
| Europe Index              | EUR    | 2,727.00    | 208,915.911           | 12.27                      | 4.15               | 3.37                 | 1.05                 | 1.61                | -2.66               | 5.05                | 10.24             | 4.28              | 9.19              | 18.36            | 24.96         |
| Middle East and Africa .. | EUR    | 4,396.36    | 28,523.272            | 1.68                       | 4.54               | 8.65                 | 0.98                 | 17.29               | 7.56                | 31.39               | 3.06              | 3.79              | -3.02             | 22.42            | 14.63         |

| Index Description            | Curr.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlity (%) | 36M Vlity (%) |
|------------------------------|--------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|------------------|---------------|
| Global Index                 | USD    | 3,152.84    | 1,932,469.70          | 100.00                     | 4.03               | 5.09                 | 3.25                 | 5.60                | 0.83                | 11.28               | 3.80              | 2.52              | 5.53              | 16.24            | 17.91         |
| Americas Index               | USD    | 3,851.93    | 1,187,534.98          | 61.45                      | 4.03               | 6.15                 | 5.14                 | 9.18                | 2.41                | 12.01               | 0.00              | 2.24              | 1.31              | 17.84            | 18.55         |
| Global ex US Index           | USD    | 2,413.63    | 808,425.00            | 41.83                      | 4.10               | 3.77                 | 1.05                 | 1.60                | -1.29               | 10.21               | 10.66             | 3.19              | 13.62             | 16.48            | 19.22         |
| Asia Pacific                 | USD    | 2,352.74    | 475,381.88            | 24.60                      | 3.96               | 4.10                 | 0.33                 | -0.36               | -2.65               | 8.75                | 8.03              | 2.34              | 10.30             | 15.47            | 16.92         |
| EMEA Index                   | USD    | 2,597.31    | 269,552.83            | 13.95                      | 4.19               | 3.40                 | 1.62                 | 3.31                | 0.29                | 12.60               | 14.90             | 4.08              | 17.93             | 20.07            | 27.07         |
| Europe Index                 | USD    | 2,440.37    | 237,171.79            | 12.27                      | 4.15               | 2.94                 | 1.40                 | 2.02                | -0.76               | 9.86                | 15.86             | 4.14              | 19.71             | 20.61            | 28.96         |
| Middle East and Africa Index | USD    | 3,936.86    | 32,381.04             | 1.68                       | 4.54               | 8.19                 | 1.33                 | 17.77               | 9.66                | 37.40               | 8.31              | 3.65              | 6.33              | 23.41            | 15.92         |

FTSE EPRA Nareit Global Index Series - Index Performance

Gross Total Return

| Index Description         | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global Index              | GBP     | 3,767.84    | 1,432,998.18          | 100.00                     | 4.03               | 6.67                 | 4.53                 | 3.78                | -1.42               | 5.06                | -0.65             | 1.54              | -1.99             | 13.99           | 12.61        |
| Americas Index            | GBP     | 4,603.31    | 880,601.37            | 61.45                      | 4.03               | 7.75                 | 6.44                 | 7.30                | 0.12                | 5.75                | -4.28             | 1.27              | -5.91             | 16.44           | 14.21        |
| Global ex US Index        | GBP     | 2,884.44    | 599,477.22            | 41.83                      | 4.10               | 5.33                 | 2.30                 | -0.15               | -3.49               | 4.05                | 5.92              | 2.20              | 5.52              | 13.38           | 13.17        |
| Asia Pacific              | GBP     | 2,811.67    | 352,513.35            | 24.60                      | 3.96               | 5.67                 | 1.57                 | -2.08               | -4.82               | 2.68                | 3.40              | 1.36              | 2.44              | 12.96           | 11.52        |
| EMEA Index                | GBP     | 3,103.96    | 199,883.45            | 13.95                      | 4.19               | 4.96                 | 2.88                 | 1.53                | -1.95               | 6.30                | 9.97              | 3.09              | 9.52              | 16.53           | 21.29        |
| Europe Index              | GBP     | 2,916.40    | 175,871.70            | 12.27                      | 4.15               | 4.49                 | 2.66                 | 0.27                | -2.97               | 3.72                | 10.89             | 3.15              | 11.18             | 16.98           | 23.16        |
| Middle East and Africa .. | GBP     | 4,704.80    | 24,011.75             | 1.68                       | 4.54               | 9.82                 | 2.59                 | 15.74               | 7.22                | 29.72               | 3.67              | 2.66              | -1.25             | 22.08           | 12.90        |

| Index Description            | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global Index                 | JPY     | 4,444.71    | 278,845,715           | 100.00                     | 4.03               | 6.43                 | 4.81                 | 11.96               | 4.76                | 2.18                | 0.16              | 3.71              | -3.11             | 15.94           | 13.03        |
| Americas Index               | JPY     | 5,430.27    | 171,355,360           | 61.45                      | 4.03               | 7.50                 | 6.73                 | 15.75               | 6.40                | 2.85                | -3.50             | 3.43              | -6.98             | 18.24           | 15.12        |
| Global ex US Index           | JPY     | 3,402.61    | 116,651,686           | 41.83                      | 4.10               | 5.08                 | 2.58                 | 7.71                | 2.56                | 1.20                | 6.78              | 4.38              | 4.32              | 15.16           | 12.74        |
| Asia Pacific                 | JPY     | 3,316.77    | 68,595,228            | 24.60                      | 3.96               | 5.42                 | 1.85                 | 5.64                | 1.15                | -0.14               | 4.24              | 3.53              | 1.27              | 14.19           | 10.18        |
| EMEA Index                   | JPY     | 3,661.56    | 38,895,126            | 13.95                      | 4.19               | 4.71                 | 3.16                 | 9.53                | 4.20                | 3.39                | 10.87             | 5.29              | 8.27              | 18.84           | 21.77        |
| Europe Index                 | JPY     | 3,440.31    | 34,222,703            | 12.27                      | 4.15               | 4.24                 | 2.94                 | 8.16                | 3.12                | 0.87                | 11.79             | 5.35              | 9.91              | 19.33           | 23.56        |
| Middle East and Africa Index | JPY     | 5,549.99    | 4,672,423             | 1.68                       | 4.54               | 9.56                 | 2.87                 | 24.86               | 13.94               | 26.16               | 4.51              | 4.85              | -2.38             | 23.00           | 14.24        |

FTSE EPRA Nareit Global Index Series - Index Performance

Gross Total Return

| Index Description            | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global Index                 | AUD     | 3,205.82    | 3,002,827.59          | 100.00                     | 4.03               | 5.91                 | 5.05                 | 6.26                | 4.55                | 15.00               | 0.51              | 1.93              | 1.53              | 12.49           | 11.13        |
| Americas Index               | AUD     | 3,916.66    | 1,845,287.83          | 61.45                      | 4.03               | 6.98                 | 6.97                 | 9.86                | 6.18                | 15.75               | -3.17             | 1.65              | -2.53             | 15.01           | 12.90        |
| Global ex US Index           | AUD     | 2,454.19    | 1,256,196.11          | 41.83                      | 4.10               | 4.57                 | 2.81                 | 2.23                | 2.35                | 13.89               | 7.16              | 2.59              | 9.32              | 11.96           | 11.81        |
| Asia Pacific                 | AUD     | 2,392.28    | 738,686.79            | 24.60                      | 3.96               | 4.92                 | 2.08                 | 0.26                | 0.94                | 12.39               | 4.61              | 1.75              | 6.12              | 10.93           | 9.98         |
| EMEA Index                   | AUD     | 2,640.96    | 418,852.98            | 13.95                      | 4.19               | 4.21                 | 3.40                 | 3.95                | 3.99                | 16.36               | 11.26             | 3.48              | 13.46             | 16.38           | 20.46        |
| Europe Index                 | AUD     | 2,481.38    | 368,536.69            | 12.27                      | 4.15               | 3.74                 | 3.18                 | 2.66                | 2.90                | 13.53               | 12.18             | 3.54              | 15.17             | 17.04           | 22.30        |
| Middle East and Africa Ind.. | AUD     | 4,003.02    | 50,316.28             | 1.68                       | 4.54               | 9.04                 | 3.11                 | 18.50               | 13.70               | 41.99               | 4.88              | 3.05              | 2.30              | 19.98           | 12.83        |

FTSE EPRA Nareit Global Index Series - Index Performance

Net Total Return

| Index Description         | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global Index              | EUR     | 3,078.66    | 1,702,241.53          | 100.00                     | 3.07               |                      | 1.97                 | 4.21                | -2.07               | 5.35                | -1.36             | 2.57              | -4.10             | 15.33           | 14.80        |
| Americas Index            | EUR     | 3,547.84    | 1,046,055.92          | 61.45                      | 2.84               |                      | 3.56                 | 7.49                | -0.76               | 5.82                | -4.93             | 2.32              | -7.95             | 17.82           | 16.69        |
| Global ex US Index        | EUR     | 2,480.65    | 712,111.87            | 41.83                      | 3.46               |                      | 0.09                 | 0.56                | -3.82               | 4.68                | 5.10              | 3.19              | 3.29              | 14.42           | 14.43        |
| Asia Pacific              | EUR     | 2,501.29    | 418,746.43            | 24.60                      | 3.47               |                      | -0.45                | -1.22               | -4.99               | 3.47                | 2.76              | 2.45              | 0.45              | 13.63           | 11.82        |
| EMEA Index                | EUR     | 2,541.85    | 237,439.18            | 13.95                      | 3.34               |                      | 0.41                 | 2.03                | -2.51               | 6.71                | 8.82              | 3.88              | 6.89              | 17.88           | 23.14        |
| Europe Index              | EUR     | 2,383.64    | 208,915.91            | 12.27                      | 3.25               |                      | 0.20                 | 0.74                | -3.55               | 4.07                | 9.69              | 3.90              | 8.45              | 18.36           | 24.93        |
| Middle East and Africa .. | EUR     | 3,885.71    | 28,523.27             | 1.68                       | 3.98               |                      | 0.03                 | 16.43               | 6.77                | 30.59               | 2.80              | 3.72              | -3.29             | 22.41           | 14.64        |

| Index Description            | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global Index                 | USD     | 2,756.08    | 1,932,469.70          | 100.00                     | 3.07               |                      | 2.33                 | 4.63                | -0.16               | 10.17               | 3.67              | 2.43              | 5.14              | 16.25           | 17.93        |
| Americas Index               | USD     | 3,176.26    | 1,187,534.98          | 61.45                      | 2.84               |                      | 3.93                 | 7.93                | 1.18                | 10.66               | -0.09             | 2.19              | 0.91              | 17.85           | 18.58        |
| Global ex US Index           | USD     | 2,220.65    | 808,425.00            | 41.83                      | 3.46               |                      | 0.44                 | 0.97                | -1.94               | 9.47                | 10.46             | 3.05              | 13.25             | 16.49           | 19.21        |
| Asia Pacific                 | USD     | 2,239.28    | 475,381.88            | 24.60                      | 3.47               |                      | -0.10                | -0.82               | -3.13               | 8.20                | 8.00              | 2.31              | 10.13             | 15.48           | 16.93        |
| EMEA Index                   | USD     | 2,275.03    | 269,552.83            | 13.95                      | 3.34               |                      | 0.77                 | 2.44                | -0.61               | 11.59               | 14.36             | 3.74              | 17.18             | 20.06           | 27.03        |
| Europe Index                 | USD     | 2,133.31    | 237,171.79            | 12.27                      | 3.25               |                      | 0.55                 | 1.16                | -1.66               | 8.83                | 15.28             | 3.76              | 18.90             | 20.60           | 28.92        |
| Middle East and Africa Index | USD     | 3,479.55    | 32,381.04             | 1.68                       | 3.98               |                      | 0.38                 | 16.90               | 8.86                | 36.57               | 8.04              | 3.58              | 6.02              | 23.39           | 15.89        |

FTSE EPRA Nareit Global Index Series - Index Performance

Net Total Return

| Index Description         | Curr.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---------------------------|--------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global Index              | GBP    | 3,293.69    | 1,432,998.18          | 100.00                     | 3.07               |                      | 3.60                 | 2.83                | -2.39               | 4.01                | -0.78             | 1.46              | -2.36             | 14.00           | 12.65        |
| Americas Index            | GBP    | 3,795.84    | 880,601.37            | 61.45                      | 2.84               |                      | 5.22                 | 6.07                | -1.08               | 4.47                | -4.37             | 1.21              | -6.28             | 16.44           | 14.27        |
| Global ex US Index        | GBP    | 2,653.82    | 599,477.22            | 41.83                      | 3.46               |                      | 1.69                 | -0.77               | -4.13               | 3.36                | 5.72              | 2.07              | 5.17              | 13.38           | 13.17        |
| Asia Pacific              | GBP    | 2,676.08    | 352,513.35            | 24.60                      | 3.47               |                      | 1.14                 | -2.53               | -5.29               | 2.16                | 3.37              | 1.34              | 2.28              | 12.96           | 11.53        |
| EMEA Index                | GBP    | 2,718.81    | 199,883.45            | 13.95                      | 3.34               |                      | 2.02                 | 0.68                | -2.82               | 5.36                | 9.46              | 2.75              | 8.83              | 16.53           | 21.27        |
| Europe Index              | GBP    | 2,549.44    | 175,871.70            | 12.27                      | 3.25               |                      | 1.80                 | -0.59               | -3.86               | 2.75                | 10.34             | 2.77              | 10.42             | 16.98           | 23.13        |
| Middle East and Africa .. | GBP    | 4,158.28    | 24,011.75             | 1.68                       | 3.98               |                      | 1.63                 | 14.89               | 6.43                | 28.94               | 3.41              | 2.59              | -1.54             | 22.08           | 12.91        |

| Index Description            | Curr.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|------------------------------|--------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global Index                 | JPY    | 3,885.39    | 278,845,714.64        | 100.00                     | 3.07               |                      | 3.88                 | 10.93               | 3.74                | 1.16                | 0.03              | 3.62              | -3.47             | 15.95           | 13.05        |
| Americas Index               | JPY    | 4,477.74    | 171,355,360.22        | 61.45                      | 2.84               |                      | 5.51                 | 14.43               | 5.13                | 1.61                | -3.59             | 3.37              | -7.35             | 18.25           | 15.16        |
| Global ex US Index           | JPY    | 3,130.57    | 116,651,685.90        | 41.83                      | 3.46               |                      | 1.97                 | 7.05                | 1.88                | 0.52                | 6.58              | 4.25              | 3.97              | 15.17           | 12.72        |
| Asia Pacific                 | JPY    | 3,156.82    | 68,595,228.48         | 24.60                      | 3.47               |                      | 1.42                 | 5.15                | 0.65                | -0.65               | 4.21              | 3.50              | 1.12              | 14.20           | 10.18        |
| EMEA Index                   | JPY    | 3,207.23    | 38,895,125.94         | 13.95                      | 3.34               |                      | 2.30                 | 8.61                | 3.27                | 2.47                | 10.35             | 4.94              | 7.59              | 18.84           | 21.72        |
| Europe Index                 | JPY    | 3,007.43    | 34,222,703.10         | 12.27                      | 3.25               |                      | 2.08                 | 7.24                | 2.17                | -0.06               | 11.24             | 4.97              | 9.16              | 19.33           | 23.50        |
| Middle East and Africa Index | JPY    | 4,905.30    | 4,672,422.83          | 1.68                       | 3.98               |                      | 1.91                 | 23.94               | 13.10               | 25.40               | 4.25              | 4.78              | -2.66             | 22.97           | 14.22        |

FTSE EPRA Nareit Global Index Series - Index Performance

Net Total Return

| Index Description        | Curr.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|--------------------------|--------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global Index             | AUD    | 2,802.40    | 3,002,827.59          | 100.00                     | 3.07               |                      | 4.12                 | 5.28                | 3.52                | 13.85               | 0.38              | 1.84              | 1.15              | 12.50           | 11.17        |
| Americas Index           | AUD    | 3,229.64    | 1,845,287.83          | 61.45                      | 2.84               |                      | 5.74                 | 8.60                | 4.91                | 14.35               | -3.25             | 1.60              | -2.91             | 15.01           | 12.96        |
| Global ex US Index       | AUD    | 2,257.97    | 1,256,196.11          | 41.83                      | 3.46               |                      | 2.20                 | 1.60                | 1.67                | 13.13               | 6.96              | 2.46              | 8.95              | 11.96           | 11.81        |
| Asia Pacific             | AUD    | 2,276.91    | 738,686.79            | 24.60                      | 3.47               |                      | 1.65                 | -0.20               | 0.44                | 11.82               | 4.57              | 1.73              | 5.96              | 10.93           | 9.99         |
| EMEA Index               | AUD    | 2,313.27    | 418,852.98            | 13.95                      | 3.34               |                      | 2.53                 | 3.08                | 3.06                | 15.32               | 10.74             | 3.14              | 12.74             | 16.38           | 20.43        |
| Europe Index             | AUD    | 2,169.16    | 368,536.69            | 12.27                      | 3.25               |                      | 2.31                 | 1.78                | 1.96                | 12.47               | 11.63             | 3.17              | 14.39             | 17.04           | 22.26        |
| Middle East and Africa.. | AUD    | 3,538.02    | 50,316.28             | 1.68                       | 3.98               |                      | 2.14                 | 17.63               | 12.87               | 41.13               | 4.62              | 2.98              | 2.00              | 19.96           | 12.82        |

FTSE EPRA Nareit Global Index Series - Index Performance

Price Return

| Index Description        | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|--------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global Index             | EUR     | 1,850.16    | 1,702,241.53          | 100.00                     | 0.00               | 1.51                 | -1.02                | 1.13                | -5.14               | 2.20                | -1.80             | 2.28              | -5.26             | 15.38           | 14.89        |
| Americas Index           | EUR     | 2,234.34    | 1,046,055.92          | 61.45                      | 0.00               | 2.36                 | 0.80                 | 4.74                | -3.54               | 2.96                | -5.15             | 2.19              | -8.84             | 17.88           | 16.84        |
| Global ex US Index       | EUR     | 1,408.09    | 712,111.87            | 41.83                      | 0.00               | 0.28                 | -3.23                | -2.99               | -7.36               | 1.00                | 4.26              | 2.66              | 1.60              | 14.47           | 14.44        |
| Asia Pacific             | EUR     | 1,415.49    | 418,746.43            | 24.60                      | 0.00               | 0.76                 | -3.88                | -4.93               | -8.58               | -0.17               | 2.35              | 2.17              | -0.81             | 13.66           | 11.81        |
| EMEA Index               | EUR     | 1,452.47    | 237,439.18            | 13.95                      | 0.00               | -0.26                | -2.61                | -1.15               | -5.87               | 3.09                | 7.20              | 2.89              | 4.46              | 17.93           | 23.08        |
| Europe Index             | EUR     | 1,407.74    | 208,915.91            | 12.27                      | 0.00               | -0.53                | -2.64                | -2.24               | -6.69               | 0.65                | 8.06              | 2.82              | 6.06              | 18.41           | 24.86        |
| Middle East and Africa.. | EUR     | 1,597.87    | 28,523.27             | 1.68                       | 0.00               | 2.06                 | -4.91                | 11.10               | 1.54                | 25.22               | 1.23              | 3.41              | -5.92             | 22.36           | 14.86        |

| Index Description            | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global Index                 | USD     | 1,656.37    | 1,932,469.70          | 100.00                     | 0.00               | 1.09                 | -0.67                | 1.54                | -3.29               | 6.87                | 3.20              | 2.15              | 3.86              | 16.27           | 17.96        |
| Americas Index               | USD     | 2,000.34    | 1,187,534.98          | 61.45                      | 0.00               | 1.94                 | 1.15                 | 5.17                | -1.65               | 7.67                | -0.32             | 2.06              | -0.06             | 17.89           | 18.67        |
| Global ex US Index           | USD     | 1,260.60    | 808,425.00            | 41.83                      | 0.00               | -0.14                | -2.89                | -2.59               | -5.55               | 5.62                | 9.57              | 2.53              | 11.39             | 16.50           | 19.15        |
| Asia Pacific                 | USD     | 1,267.96    | 475,381.88            | 24.60                      | 0.00               | 0.34                 | -3.54                | -4.54               | -6.80               | 4.39                | 7.57              | 2.04              | 8.75              | 15.47           | 16.86        |
| EMEA Index                   | USD     | 1,300.26    | 269,552.83            | 13.95                      | 0.00               | -0.68                | -2.27                | -0.75               | -4.03               | 7.81                | 12.66             | 2.75              | 14.53             | 20.07           | 26.91        |
| Europe Index                 | USD     | 1,260.21    | 237,171.79            | 12.27                      | 0.00               | -0.95                | -2.30                | -1.84               | -4.87               | 5.26                | 13.57             | 2.68              | 16.28             | 20.61           | 28.81        |
| Middle East and Africa Index | USD     | 1,430.53    | 32,381.04             | 1.68                       | 0.00               | 1.63                 | -4.57                | 11.55               | 3.52                | 30.94               | 6.39              | 3.27              | 3.14              | 23.30           | 15.83        |

FTSE EPRA Nareit Global Index Series - Index Performance

Price Return

| Index Description        | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|--------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global Index             | GBP     | 1,979.47    | 1,432,998.18          | 100.00                     | 0.00               | 2.61                 | 0.56                 | -0.21               | -5.45               | 0.90                | -1.22             | 1.17              | -3.54             | 14.02           | 12.75        |
| Americas Index           | GBP     | 2,390.54    | 880,601.37            | 61.45                      | 0.00               | 3.47                 | 2.41                 | 3.35                | -3.85               | 1.66                | -4.59             | 1.08              | -7.18             | 16.47           | 14.41        |
| Global ex US Index       | GBP     | 1,506.49    | 599,477.22            | 41.83                      | 0.00               | 1.37                 | -1.68                | -4.27               | -7.66               | -0.28               | 4.88              | 1.55              | 3.44              | 13.40           | 13.20        |
| Asia Pacific             | GBP     | 1,515.29    | 352,513.35            | 24.60                      | 0.00               | 1.85                 | -2.34                | -6.19               | -8.88               | -1.44               | 2.96              | 1.06              | 0.99              | 12.95           | 11.51        |
| EMEA Index               | GBP     | 1,553.89    | 199,883.45            | 13.95                      | 0.00               | 0.81                 | -1.05                | -2.46               | -6.17               | 1.78                | 7.83              | 1.77              | 6.36              | 16.56           | 21.23        |
| Europe Index             | GBP     | 1,506.04    | 175,871.70            | 12.27                      | 0.00               | 0.54                 | -1.08                | -3.53               | -6.99               | -0.62               | 8.70              | 1.70              | 7.99              | 16.99           | 23.08        |
| Middle East and Africa.. | GBP     | 1,709.57    | 24,011.75             | 1.68                       | 0.00               | 3.16                 | -3.39                | 9.63                | 1.21                | 23.63               | 1.83              | 2.29              | -4.21             | 22.07           | 13.18        |

| Index Description            | Curr.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|------------------------------|--------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global Index                 | JPY    | 2,335.07    | 278,845,714.64        | 100.00                     | 0.00               | 2.37                 | 0.84                 | 7.65                | 0.48                | -1.86               | -0.42             | 3.33              | -4.64             | 15.97           | 13.10        |
| Americas Index               | JPY    | 2,819.98    | 171,355,360.22        | 61.45                      | 0.00               | 3.23                 | 2.69                 | 11.49               | 2.18                | -1.13               | -3.82             | 3.24              | -8.24             | 18.28           | 15.28        |
| Global ex US Index           | JPY    | 1,777.13    | 116,651,685.90        | 41.83                      | 0.00               | 1.13                 | -1.41                | 3.27                | -1.87               | -3.01               | 5.73              | 3.72              | 2.27              | 15.17           | 12.66        |
| Asia Pacific                 | JPY    | 1,787.50    | 68,595,228.48         | 24.60                      | 0.00               | 1.61                 | -2.07                | 1.20                | -3.16               | -4.14               | 3.79              | 3.22              | -0.16             | 14.18           | 10.08        |
| EMEA Index                   | JPY    | 1,833.04    | 38,895,125.94         | 13.95                      | 0.00               | 0.58                 | -0.78                | 5.23                | -0.29               | -1.01               | 8.71              | 3.94              | 5.15              | 18.86           | 21.59        |
| Europe Index                 | JPY    | 1,776.59    | 34,222,703.10         | 12.27                      | 0.00               | 0.31                 | -0.81                | 4.07                | -1.16               | -3.35               | 9.59              | 3.87              | 6.76              | 19.34           | 23.38        |
| Middle East and Africa Index | JPY    | 2,016.69    | 4,672,422.83          | 1.68                       | 0.00               | 2.92                 | -3.12                | 18.27               | 7.56                | 20.24               | 2.66              | 4.47              | -5.30             | 22.85           | 14.28        |

FTSE EPRA Nareit Global Index Series - Index Performance

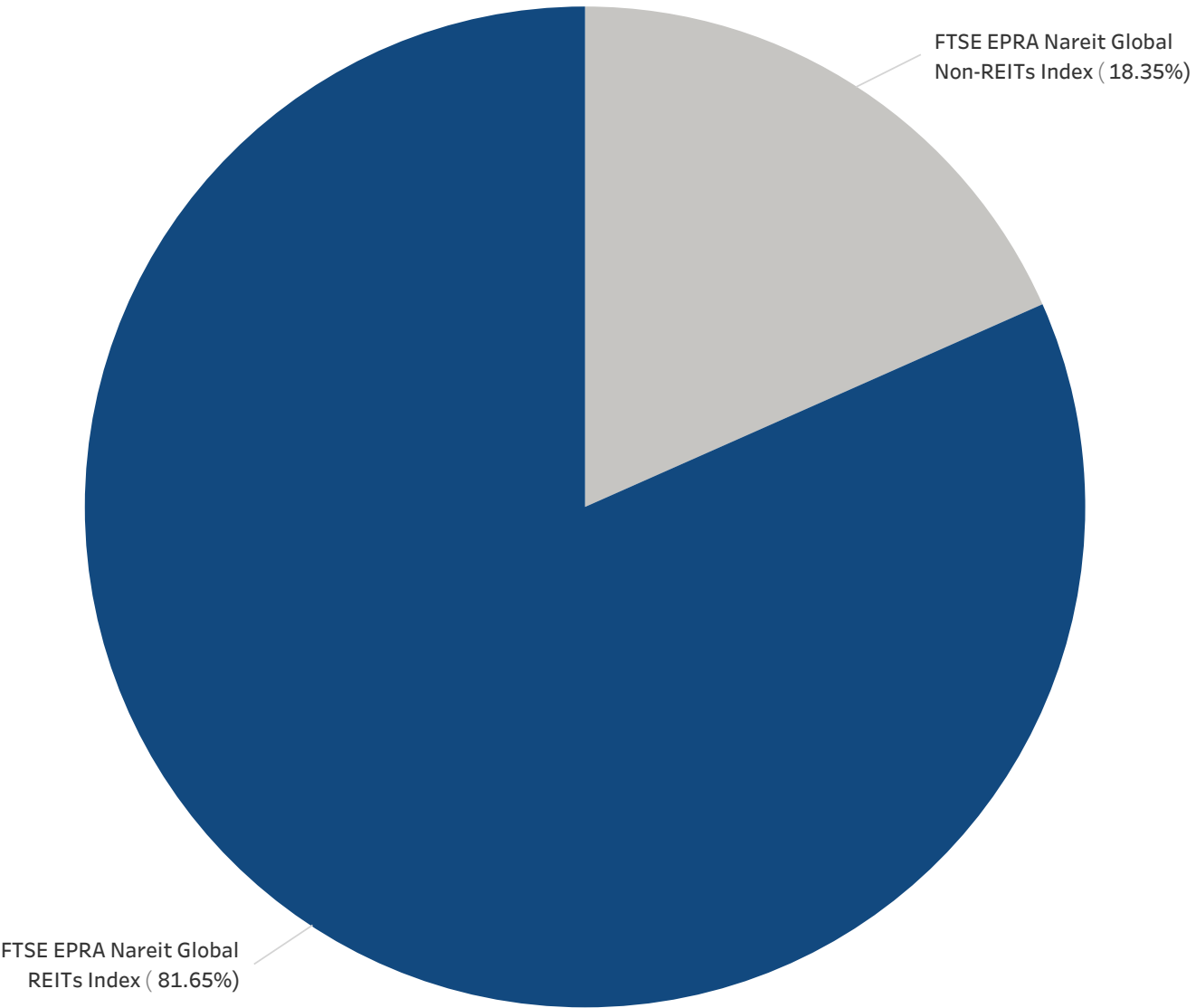
Price Return

| Index Description        | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|--------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global Index             | AUD     | 1,684.21    | 3,002,827.59          | 100.00                     | 0.00               | 1.88                 | 1.07                 | 2.17                | 0.27                | 10.44               | -0.07             | 1.56              | -0.07             | 12.53           | 11.29        |
| Americas Index           | AUD     | 2,033.96    | 1,845,287.83          | 61.45                      | 0.00               | 2.73                 | 2.92                 | 5.82                | 1.97                | 11.27               | -3.48             | 1.47              | -3.85             | 15.06           | 13.12        |
| Global ex US Index       | AUD     | 1,281.78    | 1,256,196.11          | 41.83                      | 0.00               | 0.64                 | -1.19                | -1.99               | -2.07               | 9.15                | 6.10              | 1.94              | 7.16              | 11.98           | 11.83        |
| Asia Pacific             | AUD     | 1,289.26    | 738,686.79            | 24.60                      | 0.00               | 1.13                 | -1.85                | -3.95               | -3.36               | 7.88                | 4.16              | 1.45              | 4.62              | 10.92           | 9.99         |
| EMEA Index               | AUD     | 1,322.11    | 418,852.98            | 13.95                      | 0.00               | 0.09                 | -0.56                | -0.13               | -0.49               | 11.41               | 9.09              | 2.16              | 10.19             | 16.39           | 20.35        |
| Europe Index             | AUD     | 1,281.39    | 368,536.69            | 12.27                      | 0.00               | -0.18                | -0.59                | -1.23               | -1.36               | 8.77                | 9.97              | 2.09              | 11.87             | 17.04           | 22.19        |
| Middle East and Africa.. | AUD     | 1,454.57    | 50,316.28             | 1.68                       | 0.00               | 2.42                 | -2.90                | 12.25               | 7.34                | 35.32               | 3.02              | 2.68              | -0.77             | 19.94           | 12.93        |

## Section 1.2

### FTSE EPRA Nareit Global REIT/Non-REIT Index Series

Graph 4: Global REITs/Non-REITs Index - Breakdown by Market Cap



FTSE EPRA Nareit Global REIT/Non-REIT Index Series - Index Performance

Gross Total Return

| Index Description                      | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|----------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global REITs Index                     | EUR     | 3,866.77    | 1,389,840.74          | 81.65                      | 4.25               | 5.88                 | 3.65                 | 6.98                | -0.66               | 6.76                | -2.46             | 2.79              | -4.86             | 36.35           | 76.02        |
| Americas REITs Index                   | EUR     | 4,568.42    | 1,028,460.61          | 60.42                      | 4.03               | 7.01                 | 4.84                 | 8.75                | 0.38                | 7.06                | -5.05             | 2.36              | -7.94             | 17.83           | 16.73        |
| Global ex US REITs Index               | EUR     | 2,768.00    | 400,343.03            | 23.52                      | 4.91               | 3.93                 | 1.02                 | 3.08                | -3.40               | 5.81                | 5.78              | 4.33              | 5.20              | 16.17           | 15.52        |
| Global Non-REITs Index                 | EUR     | 2,617.48    | 312,400.79            | 18.35                      | 3.07               | 4.20                 | 0.36                 | -0.70               | -3.01               | 4.74                | 4.58              | 2.06              | 1.55              | 14.09           | 14.69        |
| Global ex US Non-REITs Index           | EUR     | 2,640.82    | 311,768.84            | 18.32                      | 3.07               | 4.31                 | 0.36                 | -0.67               | -2.90               | 4.88                | 4.68              | 2.06              | 1.70              | 14.08           | 14.74        |
| Asia Pacific REITs Index               | EUR     | 3,242.60    | 239,835.98            | 14.09                      | 4.57               | 4.50                 | 2.20                 | 0.96                | -4.26               | 6.75                | 4.11              | 3.04              | 1.85              | 15.03           | 12.94        |
| Asia Pacific Non-REITs Index           | EUR     | 2,232.07    | 178,910.45            | 10.51                      | 3.13               | 4.59                 | -1.72                | -2.39               | -4.94               | 0.42                | 1.08              | 1.73              | -1.00             | 15.42           | 14.88        |
| EMEA REITs Index                       | EUR     | 2,111.96    | 121,544.15            | 7.14                       | 5.44               | 2.80                 | -1.23                | 4.91                | -2.32               | 4.81                | 8.95              | 6.04              | 11.88             | 19.81           | 22.21        |
| EMEA Non-REITs Index                   | EUR     | 4,932.77    | 115,895.03            | 6.81                       | 2.88               | 5.28                 | 4.84                 | 1.19                | -0.71               | 11.18               | 9.74              | 2.37              | 3.34              | 17.86           | 25.19        |
| Europe REITs Index                     | EUR     | 2,113.01    | 113,465.50            | 6.67                       | 5.27               | 2.81                 | -1.24                | 4.30                | -2.57               | 3.52                | 9.25              | 6.10              | 12.91             | 20.03           | 23.38        |
| Europe Non-REITs                       | EUR     | 4,248.21    | 95,450.41             | 5.61                       | 2.81               |                      | 4.31                 | -0.81               | -2.55               | 7.16                | 11.46             | 2.20              | 5.02              | 18.90           | 27.97        |
| Middle East and Africa Non-REITs Index | EUR     | 6,997.61    | 20,444.62             | 1.20                       | 3.23               | 11.83                | 4.31                 | 18.48               | 11.86               | 33.96               | 2.36              | 3.21              | -3.90             | 18.82           | 17.14        |
| Americas Non-REITs Index               | EUR     | 1,310.46    | 17,595.31             | 1.03                       | 3.76               | -0.29                | 1.61                 | 7.04                | 3.75                | 8.82                | 8.80              | 3.35              | 18.70             | 26.37           | 17.75        |
| Middle East and Africa REITs Index     | EUR     | 2,479.80    | 8,078.65              | 0.47                       | 7.88               | 4.05                 | -2.03                | 14.42               | 0.85                | 25.28               | 4.87              | 5.26              | -0.72             | 27.48           | 15.80        |

| Index Description                               | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index                        | EUR     | 2,586.11    | 95,996.35             | 78.59                      | 3.50               |                      | -1.18                | -6.15               | -7.27               | -1.14               | -0.33             | 0.47              | -6.07             | 18.82           | 20.74        |
| Emerging Asia Pacific Non-REITs Index           | EUR     | 2,817.20    | 65,322.27             | 53.48                      | 3.52               |                      | -3.07                | -10.79              | -12.75              | -7.86               | -2.39             | -0.18             | -12.01            | 21.07           | 28.27        |
| Emerging REITs Index                            | EUR     | 2,428.91    | 26,154.74             | 21.41                      | 6.26               |                      | 0.02                 | 10.67               | 4.16                | 8.79                | 5.70              | 5.57              | 4.25              | 20.15           | 11.05        |
| Emerging EMEA Non-REITs Index                   | EUR     | 4,600.57    | 17,555.31             | 14.37                      | 3.17               |                      | 2.37                 | 19.13               | 13.77               | 25.82               | -0.33             | 1.80              | 0.09              | 18.32           | 14.50        |
| Emerging Middle East and Africa Non-REITs Index | EUR     | 5,464.31    | 14,862.86             | 12.17                      | 3.23               |                      | 1.67                 | 22.50               | 15.19               | 34.42               | -1.07             | 1.71              | -2.02             | 21.29           | 16.01        |
| Emerging Americas Non-REITs Index               | EUR     | 997.23      | 13,118.78             | 10.74                      | 3.86               |                      | 1.19                 | 6.90                | 9.90                | 6.75                | 11.34             | 2.04              | 25.51             | 32.68           | 22.84        |
| Emerging EMEA REITs Index                       | EUR     | 1,945.66    | 9,079.50              | 7.43                       | 7.08               |                      | -2.74                | 13.29               | 0.64                | 21.55               | 3.29              | 5.77              | -3.88             | 26.66           | 16.44        |
| Emerging Americas REITs Index                   | EUR     | 1,439.78    | 8,798.18              | 7.20                       | 5.51               |                      | 3.79                 | 20.27               | 16.76               | -4.08               | 13.85             | 9.33              | 26.43             | 26.98           | 20.32        |
| Emerging Asia Pacific REITs Index               | EUR     | 1,577.93    | 8,277.06              | 6.78                       | 6.16               |                      | 0.30                 | 0.78                | -2.97               | 10.28               | 0.65              | 1.63              | -3.69             | 15.09           | 9.25         |
| Emerging Middle East and Africa REITs Index     | EUR     | 2,479.80    | 8,078.65              | 6.61                       | 7.88               |                      | -2.03                | 14.42               | 0.85                | 25.28               | 4.87              | 5.26              | -0.72             | 27.43           | 15.80        |
| Emerging Europe Non-REITs Index                 | EUR     | 850.31      | 2,692.45              | 2.20                       | 2.84               |                      | 6.76                 | 7.36                | 8.28                | -7.19               | 3.97              | 2.25              | 13.54             | 21.36           | 23.07        |
| Emerging Europe REITs Index                     | EUR     | 2,126.27    | 1,000.85              | 0.82                       | 0.60               |                      | -1.47                | 9.42                | 5.61                | -2.74               | -7.96             | 10.15             | -23.76            | 40.37           | 53.79        |

FTSE EPRA Nareit Global REIT/Non-REIT Index Series - Index Performance

Gross Total Return

| Index Description                | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global REITs Index               | USD     | 3,461.48    | 1,577,816.70          | 81.65                      | 4.25               | 5.43                 | 4.02                 | 7.42                | 1.28                | 11.64               | 2.51              | 2.65              | 4.30              | 19.10           | 26.59        |
| Americas REITs Index             | USD     | 4,089.93    | 1,167,559.91          | 60.42                      | 4.03               | 6.57                 | 5.20                 | 9.19                | 2.34                | 11.95               | -0.21             | 2.22              | 0.93              | 17.80           | 18.62        |
| Global ex US REITs Index         | USD     | 2,477.57    | 454,489.42            | 23.52                      | 4.91               | 3.50                 | 1.37                 | 3.50                | -1.51               | 10.65               | 11.17             | 4.19              | 15.34             | 17.75           | 19.51        |
| Global Non-REITs Index           | USD     | 2,343.37    | 354,652.99            | 18.35                      | 3.07               | 3.77                 | 0.71                 | -0.29               | -1.12               | 9.53                | 9.91              | 1.92              | 11.33             | 16.56           | 20.09        |
| Global ex US Non-REITs Index     | USD     | 2,364.26    | 353,935.58            | 18.32                      | 3.07               | 3.87                 | 0.71                 | -0.27               | -1.00               | 9.67                | 10.02             | 1.93              | 11.49             | 16.56           | 20.15        |
| Asia Pacific REITs Index         | USD     | 2,902.95    | 272,273.80            | 14.09                      | 4.57               | 4.06                 | 2.56                 | 1.37                | -2.39               | 11.63               | 9.42              | 2.90              | 11.66             | 16.22           | 16.81        |
| Asia Pacific Non-REITs Index     | USD     | 1,998.27    | 203,108.08            | 10.51                      | 3.13               | 4.16                 | -1.37                | -1.99               | -3.08               | 5.01                | 6.23              | 1.60              | 8.53              | 17.50           | 20.15        |
| EMEA REITs Index                 | USD     | 1,889.86    | 137,983.00            | 7.14                       | 5.44               | 2.37                 | -0.89                | 5.34                | -0.41               | 9.60                | 14.50             | 5.90              | 22.66             | 21.86           | 26.12        |
| EMEA Non-REITs Index             | USD     | 4,416.67    | 131,569.84            | 6.81                       | 2.88               | 4.84                 | 5.21                 | 1.60                | 1.23                | 16.26               | 15.34             | 2.24              | 13.29             | 20.07           | 28.99        |
| Europe REITs Index               | USD     | 1,890.80    | 128,811.71            | 6.67                       | 5.27               | 2.38                 | -0.89                | 4.72                | -0.67               | 8.25                | 14.82             | 5.96              | 23.79             | 22.04           | 27.25        |
| Europe Non-REITs                 | USD     | 3,803.35    | 108,360.08            | 5.61                       | 2.81               |                      | 4.67                 | -0.41               | -0.65               | 12.06               | 17.14             | 2.07              | 15.13             | 21.25           | 32.02        |
| Middle East and Africa Non-RE..  | USD     | 6,267.23    | 23,209.76             | 1.20                       | 3.23               | 11.36                | 4.68                 | 18.96               | 14.04               | 40.08               | 7.58              | 3.08              | 5.36              | 18.80           | 17.21        |
| Americas Non-REITs Index         | USD     | 1,173.23    | 19,975.07             | 1.03                       | 3.76               | -0.71                | 1.97                 | 7.47                | 5.78                | 13.80               | 14.35             | 3.21              | 30.13             | 27.96           | 20.29        |
| Middle East and Africa REITs I.. | USD     | 2,219.24    | 9,171.29              | 0.47                       | 7.88               | 3.61                 | -1.68                | 14.88               | 2.82                | 31.01               | 10.22             | 5.13              | 8.85              | 28.98           | 18.73        |

| Index Description                               | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index                        | USD     | 2,315.59    | 108,979.86            | 78.59                      | 3.50               |                      | -0.84                | -5.76               | -5.46               | 3.38                | 4.75              | 0.34              | 2.98              | 21.41           | 26.05        |
| Emerging Asia Pacific Non-REITs Index           | USD     | 2,522.49    | 74,157.10             | 53.48                      | 3.52               |                      | -2.73                | -10.42              | -11.05              | -3.65               | 2.59              | -0.31             | -3.54             | 23.71           | 33.51        |
| Emerging REITs Index                            | USD     | 2,173.67    | 29,692.17             | 21.41                      | 6.26               |                      | 0.37                 | 11.12               | 6.19                | 13.76               | 11.09             | 5.43              | 14.29             | 21.49           | 14.16        |
| Emerging EMEA Non-REITs I..                     | USD     | 4,120.39    | 19,929.66             | 14.37                      | 3.17               |                      | 2.73                 | 19.62               | 15.99               | 31.58               | 4.75              | 1.66              | 9.73              | 18.30           | 14.48        |
| Emerging Middle East and Africa Non-REITs Index | USD     | 4,894.09    | 16,873.06             | 12.17                      | 3.23               |                      | 2.03                 | 23.00               | 17.44               | 40.56               | 3.97              | 1.58              | 7.42              | 21.01           | 15.30        |
| Emerging Americas Non-REI..                     | USD     | 892.79      | 14,893.09             | 10.74                      | 3.86               |                      | 1.54                 | 7.33                | 12.05               | 11.63               | 17.02             | 1.91              | 37.60             | 34.21           | 24.63        |
| Emerging EMEA REITs Index                       | USD     | 1,741.47    | 10,307.51             | 7.43                       | 7.08               |                      | -2.40                | 13.75               | 2.60                | 27.11               | 8.55              | 5.64              | 5.38              | 28.10           | 18.92        |
| Emerging Americas REITs Index                   | USD     | 1,299.61    | 9,988.14              | 7.20                       | 5.51               |                      | 4.15                 | 20.76               | 19.04               | 0.31                | 19.65             | 9.19              | 38.61             | 28.16           | 21.39        |
| Emerging Asia Pacific REITs I..                 | USD     | 1,319.79    | 9,396.53              | 6.78                       | 6.16               |                      | 0.66                 | 1.19                | -1.08               | 15.33               | 5.77              | 1.50              | 5.59              | 15.60           | 13.09        |
| Emerging Middle East and Af..                   | USD     | 2,219.24    | 9,171.29              | 6.61                       | 7.88               |                      | -1.68                | 14.88               | 2.82                | 31.01               | 10.22             | 5.13              | 8.85              | 28.93           | 18.73        |
| Emerging Europe Non-REITs Index                 | USD     | 739.68      | 3,056.60              | 2.20                       | 2.84               |                      | 6.83                 | 7.79                | 10.39               | -2.95               | 9.26              | 2.12              | 24.48             | 23.02           | 26.03        |
| Emerging Europe REITs Index                     | USD     | 1,904.80    | 1,136.22              | 0.82                       | 0.60               |                      | -1.13                | 9.87                | 7.67                | 1.71                | -3.27             | 10.00             | -16.41            | 40.62           | 54.95        |

FTSE EPRA Nareit Global REIT/Non-REIT Index Series - Index Performance

Gross Total Return

| Index Description                      | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global REITs Index                     | GBP     | 4,136.70    | 1,170,009.79          | 81.65                      | 4.25               | 7.02                 | 5.31                 | 5.57                | -0.97               | 5.40                | -1.88             | 1.67              | -3.14             | 17.58           | 23.84        |
| Americas REITs Index                   | GBP     | 4,887.73    | 865,789.12            | 60.42                      | 4.03               | 8.17                 | 6.51                 | 7.31                | 0.06                | 5.70                | -4.49             | 1.25              | -6.27             | 16.44           | 14.30        |
| Global ex US REITs Index               | GBP     | 2,960.85    | 337,020.82            | 23.52                      | 4.91               | 5.05                 | 2.63                 | 1.72                | -3.71               | 4.47                | 6.41              | 3.20              | 7.11              | 14.98           | 13.69        |
| Global Non-REITs Index                 | GBP     | 2,800.48    | 262,988.39            | 18.35                      | 3.07               | 5.33                 | 1.97                 | -2.01               | -3.33               | 3.41                | 5.20              | 0.95              | 3.39              | 13.40           | 14.24        |
| Global ex US Non-REITs Index           | GBP     | 2,825.45    | 262,456.40            | 18.32                      | 3.07               | 5.43                 | 1.97                 | -1.99               | -3.21               | 3.55                | 5.30              | 0.96              | 3.54              | 13.40           | 14.30        |
| Asia Pacific REITs Index               | GBP     | 3,469.21    | 201,901.15            | 14.09                      | 4.57               | 5.62                 | 3.84                 | -0.38               | -4.56               | 5.39                | 4.73              | 1.92              | 3.70              | 14.59           | 11.53        |
| Asia Pacific Non-REITs Index           | GBP     | 2,388.06    | 150,612.20            | 10.51                      | 3.13               | 5.72                 | -0.15                | -3.68               | -5.24               | -0.85               | 1.68              | 0.63              | 0.79              | 14.82           | 15.63        |
| EMEA REITs Index                       | GBP     | 2,258.51    | 102,319.52            | 7.14                       | 5.44               | 3.91                 | 0.34                 | 3.53                | -2.63               | 3.48                | 9.59              | 4.89              | 13.92             | 17.98           | 20.19        |
| EMEA Non-REITs Index                   | GBP     | 5,278.21    | 97,563.93             | 6.81                       | 2.88               | 6.42                 | 6.51                 | -0.15               | -1.02               | 9.76                | 10.39             | 1.26              | 5.21              | 17.37           | 23.53        |
| Europe REITs Index                     | GBP     | 2,259.63    | 95,518.67             | 6.67                       | 5.27               | 3.92                 | 0.34                 | 2.92                | -2.89               | 2.21                | 9.90              | 4.95              | 14.96             | 18.06           | 21.36        |
| Europe Non-REITs                       | GBP     | 4,545.25    | 80,353.03             | 5.61                       | 2.81               |                      | 5.97                 | -2.12               | -2.86               | 5.80                | 12.12             | 1.09              | 6.92              | 18.45           | 26.46        |
| Middle East and Africa Non-REITs Index | GBP     | 7,489.74    | 17,210.90             | 1.20                       | 3.23               | 13.03                | 5.98                 | 16.91               | 11.50               | 32.26               | 2.97              | 2.09              | -2.16             | 18.26           | 15.44        |
| Americas Non-REITs Index               | GBP     | 1,402.09    | 14,812.26             | 1.03                       | 3.76               | 0.78                 | 3.23                 | 5.62                | 3.42                | 7.44                | 9.45              | 2.23              | 20.85             | 26.10           | 16.91        |
| Middle East and Africa REITs Index     | GBP     | 2,652.14    | 6,800.85              | 0.47                       | 7.88               | 5.17                 | -0.46                | 12.90               | 0.53                | 23.69               | 5.49              | 4.12              | 1.09              | 27.35           | 14.65        |

| Index Description                               | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index                        | GBP     | 2,767.28    | 80,812.62             | 78.59                      | 3.50               |                      | 0.40                 | -7.39               | -7.57               | -2.40               | 0.26              | -0.61             | -4.37             | 18.68           | 21.53        |
| Emerging Asia Pacific Non-REITs Index           | GBP     | 3,014.53    | 54,990.25             | 53.48                      | 3.52               |                      | -1.52                | -11.97              | -13.03              | -9.03               | -1.81             | -1.26             | -10.41            | 20.97           | 29.05        |
| Emerging REITs Index                            | GBP     | 2,597.67    | 22,017.85             | 21.41                      | 6.26               |                      | 1.61                 | 9.20                | 3.82                | 7.41                | 6.33              | 4.42              | 6.14              | 19.85           | 9.92         |
| Emerging EMEA Non-REITs Index                   | GBP     | 4,924.12    | 14,778.59             | 14.37                      | 3.17               |                      | 4.00                 | 17.56               | 13.41               | 24.23               | 0.26              | 0.69              | 1.91              | 17.89           | 12.77        |
| Emerging Middle East and Africa Non-REITs Index | GBP     | 5,848.75    | 12,512.00             | 12.17                      | 3.23               |                      | 3.30                 | 20.88               | 14.82               | 32.71               | -0.48             | 0.61              | -0.24             | 20.98           | 14.39        |
| Emerging Americas Non-REITs Index               | GBP     | 1,066.94    | 11,043.78             | 10.74                      | 3.86               |                      | 2.80                 | 5.49                | 9.55                | 5.39                | 12.00             | 0.94              | 27.79             | 32.87           | 22.97        |
| Emerging EMEA REITs Index                       | GBP     | 2,081.17    | 7,643.40              | 7.43                       | 7.08               |                      | -1.19                | 11.79               | 0.31                | 20.01               | 3.90              | 4.63              | -2.13             | 26.46           | 14.92        |
| Emerging Americas REITs Index                   | GBP     | 1,553.12    | 7,406.58              | 7.20                       | 5.51               |                      | 5.45                 | 18.68               | 16.39               | -5.30               | 14.52             | 8.15              | 28.72             | 26.70           | 20.11        |
| Emerging Asia Pacific REITs Index               | GBP     | 1,577.23    | 6,967.88              | 6.78                       | 6.16               |                      | 1.91                 | -0.55               | -3.28               | 8.88                | 1.24              | 0.53              | -1.94             | 14.65           | 8.66         |
| Emerging Middle East and Africa REITs Index     | GBP     | 2,652.14    | 6,800.85              | 6.61                       | 7.88               |                      | -0.46                | 12.90               | 0.53                | 23.69               | 5.49              | 4.12              | 1.09              | 27.30           | 14.65        |
| Emerging Europe Non-REITs Index                 | GBP     | 883.97      | 2,266.58              | 2.20                       | 2.84               |                      | 8.15                 | 5.94                | 7.93                | -8.37               | 4.58              | 1.15              | 15.61             | 20.43           | 22.34        |
| Emerging Europe REITs Index                     | GBP     | 2,276.36    | 842.55                | 0.82                       | 0.60               |                      | 0.10                 | 7.98                | 5.27                | -3.97               | -7.41             | 8.95              | -22.37            | 39.93           | 52.35        |

FTSE EPRA Nareit Global REIT/Non-REIT Index Series - Index Performance

Gross Total Return

| Index Description                      | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global REITs Index                     | JPY     | 4,879.83    | 227,671,061.26        | 81.65                      | 4.25               | 6.77                 | 5.60                 | 13.88               | 5.24                | 2.51                | -1.08             | 3.84              | -4.24             | 33.47           | 67.54        |
| Americas REITs Index                   | JPY     | 5,765.79    | 168,473,057.42        | 60.42                      | 4.03               | 7.92                 | 6.80                 | 15.77               | 6.33                | 2.80                | -3.71             | 3.41              | -7.34             | 18.25           | 15.19        |
| Global ex US REITs Index               | JPY     | 3,492.76    | 65,580,551.32         | 23.52                      | 4.91               | 4.81                 | 2.91                 | 9.73                | 2.33                | 1.60                | 7.27              | 5.40              | 5.89              | 16.75           | 13.58        |
| Global Non-REITs Index                 | JPY     | 3,303.57    | 51,174,653.38         | 18.35                      | 3.07               | 5.08                 | 2.24                 | 5.71                | 2.74                | 0.57                | 6.05              | 3.11              | 2.22              | 14.97           | 13.52        |
| Global ex US Non-REITs Index           | JPY     | 3,333.02    | 51,071,134.58         | 18.32                      | 3.07               | 5.19                 | 2.25                 | 5.74                | 2.86                | 0.71                | 6.16              | 3.11              | 2.37              | 14.96           | 13.57        |
| Asia Pacific REITs Index               | JPY     | 4,092.43    | 39,287,747.57         | 14.09                      | 4.57               | 5.38                 | 4.12                 | 7.47                | 1.42                | 2.50                | 5.58              | 4.10              | 2.52              | 14.81           | 10.37        |
| Asia Pacific Non-REITs Index           | JPY     | 2,817.06    | 29,307,480.91         | 10.51                      | 3.13               | 5.48                 | 0.12                 | 3.91                | 0.70                | -3.57               | 2.51              | 2.77              | -0.35             | 16.47           | 14.58        |
| EMEA REITs Index                       | JPY     | 2,664.24    | 19,910,256.26         | 7.14                       | 5.44               | 3.67                 | 0.62                 | 11.68               | 3.48                | 0.64                | 10.49             | 7.13              | 12.62             | 21.21           | 21.11        |
| EMEA Non-REITs Index                   | JPY     | 6,226.41    | 18,984,869.67         | 6.81                       | 2.88               | 6.17                 | 6.81                 | 7.71                | 5.18                | 6.75                | 11.29             | 3.42              | 4.02              | 18.22           | 23.63        |
| Europe REITs Index                     | JPY     | 2,665.56    | 18,586,885.54         | 6.67                       | 5.27               | 3.68                 | 0.61                 | 11.03               | 3.20                | -0.60               | 10.79             | 7.19              | 13.66             | 21.48           | 22.31        |
| Europe Non-REITs                       | JPY     | 5,361.78    | 15,635,817.57         | 5.61                       | 2.81               |                      | 6.26                 | 5.59                | 3.23                | 2.90                | 13.03             | 3.25              | 5.71              | 19.19           | 26.36        |
| Middle East and Africa Non-REITs Index | JPY     | 8,835.23    | 3,349,052.11          | 1.20                       | 3.23               | 12.77                | 6.27                 | 26.12               | 18.49               | 28.63               | 3.80              | 4.27              | -3.27             | 19.46           | 17.13        |
| Americas Non-REITs Index               | JPY     | 1,653.97    | 2,882,302.80          | 1.03                       | 3.76               | 0.55                 | 3.52                 | 13.94               | 9.91                | 4.49                | 10.34             | 4.41              | 19.48             | 26.84           | 18.16        |
| Middle East and Africa REITs Index     | JPY     | 3,128.58    | 1,323,370.73          | 0.47                       | 7.88               | 4.92                 | -0.19                | 21.80               | 6.83                | 20.30               | 6.35              | 6.35              | -0.06             | 28.03           | 14.97        |

| Index Description                               | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index                        | JPY     | 3,264.41    | 15,725,248.56         | 78.59                      | 3.50               |                      | 0.67                 | -0.09               | -1.78               | -5.08               | 1.08              | 1.51              | -5.45             | 19.61           | 20.72        |
| Emerging Asia Pacific Non-REITs Index           | JPY     | 3,556.07    | 10,700,499.34         | 53.48                      | 3.52               |                      | -1.25                | -5.03               | -7.58               | -11.53              | -1.01             | 0.84              | -11.43            | 21.77           | 27.89        |
| Emerging REITs Index                            | JPY     | 3,064.33    | 4,284,432.14          | 21.41                      | 6.26               |                      | 1.89                 | 17.80               | 10.33               | 4.46                | 7.19              | 6.65              | 4.93              | 20.89           | 11.02        |
| Emerging EMEA Non-REITs Index                   | JPY     | 5,808.71    | 2,875,750.72          | 14.37                      | 3.17               |                      | 4.29                 | 26.82               | 20.52               | 20.82               | 1.08              | 2.84              | 0.75              | 18.86           | 14.87        |
| Emerging Middle East and Africa Non-REITs Index | JPY     | 6,899.45    | 2,434,698.41          | 12.17                      | 3.23               |                      | 3.58                 | 30.40               | 22.02               | 29.07               | 0.33              | 2.76              | -1.37             | 21.79           | 16.44        |
| Emerging Americas Non-REITs Index               | JPY     | 1,258.61    | 2,148,998.50          | 10.74                      | 3.86               |                      | 3.09                 | 13.79               | 16.42               | 2.50                | 12.91             | 3.09              | 26.34             | 32.85           | 24.08        |
| Emerging EMEA REITs Index                       | JPY     | 2,455.04    | 1,487,321.61          | 7.43                       | 7.08               |                      | -0.92                | 20.60               | 6.61                | 16.71               | 4.75              | 6.86              | -3.25             | 27.22           | 15.23        |
| Emerging Americas REITs Index                   | JPY     | 1,832.13    | 1,441,238.27          | 7.20                       | 5.51               |                      | 5.74                 | 28.02               | 23.69               | -7.89               | 15.45             | 10.45             | 27.26             | 28.40           | 21.70        |
| Emerging Asia Pacific REITs Index               | JPY     | 1,860.57    | 1,355,872.26          | 6.78                       | 6.16               |                      | 2.18                 | 7.28                | 2.78                | 5.90                | 2.06              | 2.68              | -3.06             | 15.26           | 9.66         |
| Emerging Middle East and Africa REITs Index     | JPY     | 3,128.58    | 1,323,370.73          | 6.61                       | 7.88               |                      | -0.19                | 21.80               | 6.83                | 20.30               | 6.35              | 6.35              | -0.06             | 27.98           | 14.97        |
| Emerging Europe Non-REITs Index                 | JPY     | 1,042.77    | 441,052.31            | 2.20                       | 2.84               |                      | 8.45                 | 14.28               | 14.70               | -10.89              | 5.43              | 3.30              | 14.29             | 21.67           | 23.00        |
| Emerging Europe REITs Index                     | JPY     | 2,685.30    | 163,950.89            | 0.82                       | 0.60               |                      | 0.37                 | 16.48               | 11.87               | -6.60               | -6.66             | 11.28             | -23.25            | 40.69           | 51.79        |

FTSE EPRA Nareit Global REIT/Non-REIT Index Series - Index Performance

Gross Total Return

| Index Description                      | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|----------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global REITs Index                     | AUD     | 3,519.65    | 2,451,739.11          | 81.65                      | 4.25               | 6.26                 | 5.84                 | 8.08                | 5.02                | 15.37               | -0.74             | 2.06              | 0.35              | 31.97           | 67.10        |
| Americas REITs Index                   | AUD     | 4,158.66    | 1,814,248.95          | 60.42                      | 4.03               |                      | 7.04                 | 9.87                | 6.11                | 15.69               | -3.37             | 1.64              | -2.90             | 15.06           | 12.99        |
| Global ex US REITs Index               | AUD     | 2,519.20    | 706,222.40            | 23.52                      | 4.91               | 4.30                 | 3.14                 | 4.14                | 2.12                | 14.35               | 7.65              | 3.59              | 10.96             | 13.97           | 12.59        |
| Global Non-REITs Index                 | AUD     | 2,382.75    | 551,088.48            | 18.35                      | 3.07               | 4.58                 | 2.48                 | 0.33                | 2.52                | 13.19               | 6.43              | 1.34              | 7.11              | 11.68           | 12.76        |
| Global ex US Non-REITs Index           | AUD     | 2,404.00    | 549,973.71            | 18.32                      | 3.07               | 4.68                 | 2.48                 | 0.35                | 2.65                | 13.34               | 6.53              | 1.34              | 7.27              | 11.68           | 12.83        |
| Asia Pacific REITs Index               | AUD     | 2,951.73    | 423,081.03            | 14.09                      | 4.57               | 4.87                 | 4.36                 | 2.00                | 1.21                | 15.36               | 5.95              | 2.31              | 7.43              | 12.76           | 9.96         |
| Asia Pacific Non-REITs Index           | AUD     | 2,031.85    | 315,605.75            | 10.51                      | 3.13               | 4.97                 | 0.35                 | -1.38               | 0.49                | 8.52                | 2.86              | 1.01              | 4.42              | 13.18           | 14.57        |
| EMEA REITs Index                       | AUD     | 1,921.62    | 214,409.13            | 7.14                       | 5.44               | 3.17                 | 0.84                 | 6.00                | 3.26                | 13.27               | 10.87             | 5.29              | 18.01             | 18.12           | 19.77        |
| EMEA Non-REITs Index                   | AUD     | 4,490.89    | 204,443.85            | 6.81                       | 2.88               | 5.66                 | 7.05                 | 2.23                | 4.96                | 20.14               | 11.68             | 1.65              | 8.99              | 16.77           | 22.34        |
| Europe REITs Index                     | AUD     | 1,922.57    | 200,158.04            | 6.67                       | 5.27               |                      | 0.84                 | 5.37                | 2.99                | 11.87               | 11.18             | 5.35              | 19.10             | 18.54           | 20.99        |
| Europe Non-REITs                       | AUD     | 3,867.27    | 168,378.65            | 5.61                       | 2.81               |                      | 6.50                 | 0.21                | 3.02                | 15.81               | 13.43             | 1.48              | 10.77             | 17.87           | 25.17        |
| Middle East and Africa Non-REITs Index | AUD     | 6,372.55    | 36,065.20             | 1.20                       | 3.23               | 12.23                | 6.51                 | 19.70               | 18.25               | 44.76               | 4.17              | 2.48              | 1.36              | 17.12           | 15.89        |
| Americas Non-REITs Index               | AUD     | 1,192.95    | 31,038.88             | 1.03                       | 3.76               | 0.06                 | 3.75                 | 8.14                | 9.68                | 17.60               | 10.72             | 2.62              | 25.20             | 23.63           | 15.94        |
| Middle East and Africa REITs Index     | AUD     | 2,256.54    | 14,251.09             | 0.47                       | 7.88               | 4.42                 | 0.04                 | 15.60               | 6.61                | 35.39               | 6.72              | 4.52              | 4.72              | 25.01           | 13.52        |

| Index Description                               | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index                        | AUD     | 2,354.50    | 169,341.71            | 78.59                      | 3.50               |                      | 0.90                 | -5.18               | -1.98               | 6.83                | 1.43              | -0.23             | -0.93             | 16.88           | 20.16        |
| Emerging Asia Pacific Non-REITs Index           | AUD     | 2,564.87    | 115,231.30            | 53.48                      | 3.52               |                      | -1.03                | -9.87               | -7.77               | -0.43               | -0.66             | -0.89             | -7.19             | 19.53           | 27.63        |
| Emerging REITs Index                            | AUD     | 2,210.20    | 46,138.10             | 21.41                      | 6.26               |                      | 2.12                 | 11.81               | 10.10               | 17.56               | 7.57              | 4.82              | 9.96              | 17.90           | 9.11         |
| Emerging EMEA Non-REITs Index                   | AUD     | 4,189.63    | 30,968.32             | 14.37                      | 3.17               |                      | 4.52                 | 20.36               | 20.27               | 35.97               | 1.43              | 1.08              | 5.57              | 16.69           | 13.77        |
| Emerging Middle East and Africa Non-REITs Index | AUD     | 4,976.33    | 26,218.73             | 12.17                      | 3.23               |                      | 3.81                 | 23.76               | 21.76               | 45.26               | 0.68              | 0.99              | 3.35              | 19.69           | 15.72        |
| Emerging Americas Non-REITs Index               | AUD     | 907.79      | 23,142.09             | 10.74                      | 3.86               |                      | 3.32                 | 8.00                | 16.18               | 15.36               | 13.31             | 1.32              | 32.38             | 30.39           | 22.42        |
| Emerging EMEA REITs Index                       | AUD     | 1,770.73    | 16,016.64             | 7.43                       | 7.08               |                      | -0.69                | 14.46               | 6.38                | 31.35               | 5.11              | 5.03              | 1.38              | 24.10           | 13.94        |
| Emerging Americas REITs Index                   | AUD     | 1,321.45    | 15,520.37             | 7.20                       | 5.51               |                      | 5.98                 | 21.51               | 23.43               | 3.66                | 15.86             | 8.56              | 33.35             | 26.54           | 20.04        |
| Emerging Asia Pacific REITs Index               | AUD     | 1,341.96    | 14,601.09             | 6.78                       | 6.16               |                      | 2.42                 | 1.82                | 2.57                | 19.18               | 2.42              | 0.91              | 1.58              | 12.73           | 8.38         |
| Emerging Middle East and Africa REITs Index     | AUD     | 2,256.54    | 14,251.09             | 6.61                       | 7.88               |                      | 0.04                 | 15.60               | 6.61                | 35.39               | 6.72              | 4.52              | 4.72              | 24.96           | 13.52        |
| Emerging Europe Non-REITs Index                 | AUD     | 752.11      | 4,749.59              | 2.20                       | 2.84               |                      | 8.69                 | 8.46                | 14.46               | 0.29                | 5.80              | 1.53              | 19.76             | 21.01           | 21.36        |
| Emerging Europe REITs Index                     | AUD     | 1,936.81    | 1,765.55              | 0.82                       | 0.60               |                      | 0.60                 | 10.55               | 11.64               | 5.11                | -6.33             | 9.37              | -19.58            | 38.49           | 52.16        |

FTSE EPRA Nareit Global REIT/Non-REIT Index Series - Index Performance

Net Total Return

| Index Description                      | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global REITs Index                     | EUR     | 3,268.94    | 1,389,840.74          | 81.65                      | 3.15               |                      | 2.56                 | 5.86                | -1.77               | 5.56                | -2.57             | 2.71              | -5.23             | 16.80           | 16.06        |
| Americas REITs Index                   | EUR     | 3,743.40    | 1,028,460.61          | 60.42                      | 2.84               |                      | 3.62                 | 7.50                | -0.83               | 5.76                | -5.14             | 2.31              | -8.31             | 17.84           | 16.79        |
| Global ex US REITs Index               | EUR     | 2,454.13    | 400,343.03            | 23.52                      | 4.06               |                      | 0.16                 | 2.24                | -4.26               | 4.87                | 5.59              | 4.19              | 4.80              | 16.18           | 15.52        |
| Global Non-REITs Index                 | EUR     | 2,496.74    | 312,400.79            | 18.35                      | 2.69               |                      | 0.03                 | -1.09               | -3.38               | 4.33                | 4.37              | 1.92              | 1.27              | 14.10           | 14.69        |
| Global ex US Non-REITs Index           | EUR     | 2,519.90    | 311,768.84            | 18.32                      | 2.69               |                      | 0.03                 | -1.06               | -3.26               | 4.48                | 4.48              | 1.93              | 1.42              | 14.09           | 14.74        |
| Asia Pacific REITs Index               | EUR     | 2,994.27    | 239,835.98            | 14.09                      | 3.88               |                      | 1.48                 | 0.25                | -4.97               | 5.97                | 4.07              | 3.01              | 1.65              | 15.02           | 12.96        |
| Asia Pacific Non-REITs Index           | EUR     | 2,183.46    | 178,910.45            | 10.51                      | 2.92               |                      | -1.88                | -2.58               | -5.13               | 0.22                | 1.06              | 1.71              | -1.10             | 15.43           | 14.88        |
| EMEA REITs Index                       | EUR     | 1,818.98    | 121,544.15            | 7.14                       | 4.36               |                      | -2.21                | 3.92                | -3.38               | 3.63                | 8.46              | 5.68              | 11.09             | 19.85           | 22.15        |
| EMEA Non-REITs Index                   | EUR     | 4,412.08    | 115,895.03            | 6.81                       | 2.26               |                      | 4.14                 | 0.45                | -1.37               | 10.46               | 9.22              | 2.05              | 2.76              | 17.85           | 25.19        |
| Europe REITs Index                     | EUR     | 1,828.26    | 113,465.50            | 6.67                       | 4.21               |                      | -2.17                | 3.36                | -3.60               | 2.37                | 8.77              | 5.72              | 12.10             | 20.06           | 23.31        |
| Europe Non-REITs                       | EUR     | 3,756.39    | 95,450.41             | 5.61                       | 2.10               |                      | 3.57                 | -1.59               | -3.28               | 6.39                | 10.84             | 1.82              | 4.35              | 18.89           | 27.97        |
| Middle East and Africa Non-REITs Index | EUR     | 6,677.70    | 20,444.62             | 1.20                       | 2.97               |                      | 4.04                 | 18.15               | 11.54               | 33.59               | 2.23              | 3.18              | -4.07             | 18.80           | 17.12        |
| Americas Non-REITs Index               | EUR     | 1,216.11    | 17,595.31             | 1.03                       | 3.22               |                      | 1.06                 | 6.38                | 3.06                | 8.12                | 8.61              | 3.28              | 18.36             | 26.36           | 17.75        |
| Middle East and Africa REITs Index     | EUR     | 2,041.56    | 8,078.65              | 0.47                       | 6.53               |                      | -3.50                | 12.73               | -0.70               | 23.57               | 4.29              | 5.10              | -1.28             | 27.44           | 15.80        |

| Index Description                               | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index                        | EUR     | 2,496.60    | 95,996.351            | 78.59                      | 3.30               |                      | -1.39                | -6.36               | -7.48               | -1.35               | -0.39             | 0.43              | -6.18             | 18.83           | 20.74        |
| Emerging Asia Pacific Non-REITs Index           | EUR     | 2,714.06    | 65,322.267            | 53.48                      | 3.32               |                      | -3.27                | -10.99              | -12.93              | -8.03               | -2.43             | -0.23             | -12.10            | 21.08           | 28.28        |
| Emerging REITs Index                            | EUR     | 2,139.58    | 26,154.744            | 21.41                      | 5.34               |                      | -0.91                | 9.58                | 3.02                | 7.70                | 5.38              | 5.37              | 3.75              | 20.13           | 11.03        |
| Emerging EMEA Non-REITs Index                   | EUR     | 4,436.94    | 17,555.308            | 14.37                      | 3.07               |                      | 2.21                 | 18.95               | 13.64               | 25.69               | -0.39             | 1.79              | 0.02              | 18.32           | 14.49        |
| Emerging Middle East and Africa Non-REITs Index | EUR     | 5,306.43    | 14,862.860            | 12.17                      | 3.19               |                      | 1.57                 | 22.42               | 15.12               | 34.36               | -1.10             | 1.71              | -2.06             | 21.29           | 16.00        |
| Emerging Americas Non-REITs Index               | EUR     | 965.13      | 13,118.776            | 10.74                      | 3.45               |                      | 0.92                 | 6.52                | 9.42                | 6.18                | 11.12             | 1.96              | 25.18             | 32.68           | 22.83        |
| Emerging EMEA REITs Index                       | EUR     | 1,626.30    | 9,079.503             | 7.43                       | 5.87               |                      | -4.09                | 11.77               | -0.76               | 20.07               | 2.78              | 5.62              | -4.37             | 26.63           | 16.43        |
| Emerging Americas REITs Index                   | EUR     | 1,339.10    | 8,798.183             | 7.20                       | 5.00               |                      |                      |                     |                     | -4.63               | 13.70             | 9.19              | 26.02             | 21.79           | 21.79        |
| Emerging Asia Pacific REITs Index               | EUR     | 1,463.91    | 8,277.058             | 6.78                       | 5.10               |                      |                      |                     |                     | 9.02                | 0.36              | 1.35              | -4.25             | 8.31            | 8.31         |
| Emerging Middle East and Africa REITs Index     | EUR     | 2,041.56    | 8,078.649             | 6.61                       | 6.53               |                      | -3.50                | 12.73               | -0.70               | 23.57               | 4.29              | 5.10              | -1.28             | 27.39           | 15.80        |
| Emerging Europe Non-REITs Index                 | EUR     | 810.22      | 2,692.448             | 2.20                       | 2.44               |                      | 6.41                 | 6.82                | 7.84                | -7.56               | 3.74              | 2.24              | 13.30             | 21.35           | 23.06        |
| Emerging Europe REITs Index                     | EUR     | 2,002.12    | 1,000.855             | 0.82                       | 0.51               |                      | -1.74                | 9.27                | 5.50                | -2.83               | -8.04             | 10.09             | -23.83            | 40.38           | 53.80        |

FTSE EPRA Nareit Global REIT/Non-REIT Index Series - Index Performance

Net Total Return

| Index Description                      | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|----------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global REITs Index                     | USD     | 2,926.38    | 1,577,816.70          | 81.65                      | 3.15               |                      | 2.91                 | 6.29                | 0.15                | 10.39               | 2.40              | 2.58              | 3.89              | 17.23           | 18.49        |
| Americas REITs Index                   | USD     | 3,351.34    | 1,167,559.91          | 60.42                      | 2.84               |                      | 3.98                 | 7.94                | 1.11                | 10.59               | -0.30             | 2.17              | 0.53              | 17.81           | 18.66        |
| Global ex US REITs Index               | USD     | 2,196.77    | 454,489.42            | 23.52                      | 4.06               |                      | 0.51                 | 2.66                | -2.39               | 9.67                | 10.98             | 4.05              | 14.90             | 17.77           | 19.50        |
| Global Non-REITs Index                 | USD     | 2,235.26    | 354,652.99            | 18.35                      | 2.69               |                      | 0.38                 | -0.69               | -1.50               | 9.10                | 9.69              | 1.79              | 11.03             | 16.56           | 20.08        |
| Global ex US Non-REITs Index           | USD     | 2,256.00    | 353,935.58            | 18.32                      | 2.69               |                      | 0.38                 | -0.66               | -1.37               | 9.25                | 9.80              | 1.79              | 11.19             | 16.56           | 20.14        |
| Asia Pacific REITs Index               | USD     | 2,680.62    | 272,273.80            | 14.09                      | 3.88               |                      | 1.84                 | 0.66                | -3.12               | 10.81               | 9.37              | 2.87              | 11.44             | 16.21           | 16.83        |
| Asia Pacific Non-REITs Index           | USD     | 1,954.75    | 203,108.08            | 10.51                      | 2.92               |                      | -1.54                | -2.19               | -3.28               | 4.80                | 6.21              | 1.58              | 8.43              | 17.50           | 20.15        |
| EMEA REITs Index                       | USD     | 1,627.92    | 137,983.00            | 7.14                       | 4.36               |                      | -1.87                | 4.35                | -1.50               | 8.37                | 13.99             | 5.54              | 21.79             | 21.89           | 26.05        |
| EMEA Non-REITs Index                   | USD     | 3,950.42    | 131,569.84            | 6.81                       | 2.26               |                      | 4.51                 | 0.86                | 0.55                | 15.51               | 14.78             | 1.92              | 12.66             | 20.05           | 28.98        |
| Europe REITs Index                     | USD     | 1,636.23    | 128,811.71            | 6.67                       | 4.21               |                      | -1.83                | 3.78                | -1.72               | 7.06                | 14.31             | 5.58              | 22.89             | 22.06           | 27.18        |
| Europe Non-REITs                       | USD     | 3,363.01    | 108,360.08            | 5.61                       | 2.10               |                      | 3.93                 | -1.19               | -1.39               | 11.25               | 16.49             | 1.69              | 14.40             | 21.22           | 32.01        |
| Middle East and Africa Non-REITs Index | USD     | 5,980.62    | 23,209.76             | 1.20                       | 2.97               |                      | 4.40                 | 18.63               | 13.72               | 39.70               | 7.44              | 3.04              | 5.17              | 18.78           | 17.18        |
| Americas Non-REITs Index               | USD     | 1,088.76    | 19,975.07             | 1.03                       | 3.22               |                      | 1.41                 | 6.81                | 5.07                | 13.06               | 14.15             | 3.14              | 29.76             | 27.96           | 20.27        |
| Middle East and Africa REITs Index     | USD     | 1,827.07    | 9,171.29              | 0.47                       | 6.53               |                      | -3.16                | 13.20               | 1.24                | 29.22               | 9.61              | 4.96              | 8.23              | 28.93           | 18.67        |

| Index Description                               | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index                        | USD     | 2,235.43    | 108,979.86            | 78.59                      | 3.30               |                      | -1.05                | -5.98               | -5.67               | 3.16                | 4.68              | 0.30              | 2.86              | 21.41           | 26.05        |
| Emerging Asia Pacific Non-REITs Index           | USD     | 2,430.11    | 74,157.10             | 53.48                      | 3.32               |                      | -2.93                | -10.63              | -11.23              | -3.82               | 2.54              | -0.36             | -3.63             | 23.71           | 33.52        |
| Emerging REITs Index                            | USD     | 1,914.76    | 29,692.17             | 21.41                      | 5.34               |                      | -0.56                | 10.02               | 5.04                | 12.62               | 10.75             | 5.23              | 13.74             | 21.46           | 14.11        |
| Emerging EMEA Non-REITs Index                   | USD     | 3,973.77    | 19,929.66             | 14.37                      | 3.07               |                      | 2.56                 | 19.44               | 15.86               | 31.44               | 4.69              | 1.66              | 9.66              | 18.29           | 14.46        |
| Emerging Middle East and Africa Non-REITs Index | USD     | 4,752.61    | 16,873.06             | 12.17                      | 3.19               |                      | 1.93                 | 22.92               | 17.36               | 40.50               | 3.94              | 1.58              | 7.38              | 21.01           | 15.29        |
| Emerging Americas Non-REITs Index               | USD     | 864.05      | 14,893.09             | 10.74                      | 3.45               |                      | 1.27                 | 6.96                | 11.56               | 11.04               | 16.78             | 1.83              | 37.24             | 34.22           | 24.61        |
| Emerging EMEA REITs Index                       | USD     | 1,455.63    | 10,307.51             | 7.43                       | 5.87               |                      | -3.75                | 12.23               | 1.18                | 25.56               | 8.02              | 5.48              | 4.84              | 28.05           | 18.86        |
| Emerging Americas REITs Index                   | USD     | 1,208.74    | 9,988.14              | 7.20                       | 5.00               |                      |                      |                     |                     | -0.27               | 19.49             | 9.04              | 38.16             | 24.98           | 24.98        |
| Emerging Asia Pacific REITs Index               | USD     | 1,224.58    | 9,396.53              | 6.78                       | 5.10               |                      |                      |                     |                     | 14.01               | 5.48              | 1.21              | 4.97              | 11.01           | 11.01        |
| Emerging Middle East and Africa REITs Index     | USD     | 1,827.07    | 9,171.29              | 6.61                       | 6.53               |                      | -3.16                | 13.20               | 1.24                | 29.22               | 9.61              | 4.96              | 8.23              | 28.88           | 18.67        |
| Emerging Europe Non-REITs Index                 | USD     | 704.81      | 3,056.60              | 2.20                       | 2.44               |                      | 6.48                 | 7.26                | 9.95                | -3.33               | 9.03              | 2.11              | 24.22             | 22.99           | 26.01        |
| Emerging Europe REITs Index                     | USD     | 1,793.40    | 1,136.22              | 0.82                       | 0.51               |                      | -1.39                | 9.72                | 7.56                | 1.62                | -3.36             | 9.94              | -16.49            | 40.63           | 54.96        |

FTSE EPRA Nareit Global REIT/Non-REIT Index Series - Index Performance

Net Total Return

| Index Description                      | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|----------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global REITs Index                     | GBP     | 3,497.22    | 1,170,009.79          | 81.65                      | 3.15               |                      | 4.19                 | 4.46                | -2.08               | 4.22                | -1.99             | 1.60              | -3.51             | 15.40           | 13.60        |
| Americas REITs Index                   | GBP     | 4,005.06    | 865,789.12            | 60.42                      | 2.84               |                      | 5.27                 | 6.08                | -1.15               | 4.42                | -4.57             | 1.20              | -6.64             | 16.44           | 14.35        |
| Global ex US REITs Index               | GBP     | 2,625.28    | 337,020.82            | 23.52                      | 4.06               |                      | 1.76                 | 0.89                | -4.57               | 3.54                | 6.22              | 3.06              | 6.70              | 14.99           | 13.69        |
| Global Non-REITs Index                 | GBP     | 2,671.28    | 262,988.39            | 18.35                      | 2.69               |                      | 1.62                 | -2.40               | -3.69               | 3.01                | 4.99              | 0.82              | 3.11              | 13.40           | 14.25        |
| Global ex US Non-REITs Index           | GBP     | 2,696.07    | 262,456.40            | 18.32                      | 2.69               |                      | 1.63                 | -2.37               | -3.57               | 3.15                | 5.10              | 0.82              | 3.26              | 13.40           | 14.31        |
| Asia Pacific REITs Index               | GBP     | 3,203.51    | 201,901.15            | 14.09                      | 3.88               |                      | 3.10                 | -1.07               | -5.28               | 4.62                | 4.68              | 1.89              | 3.49              | 14.57           | 11.55        |
| Asia Pacific Non-REITs Index           | GBP     | 2,336.05    | 150,612.20            | 10.51                      | 2.92               |                      | -0.31                | -3.87               | -5.44               | -1.06               | 1.66              | 0.61              | 0.70              | 14.83           | 15.63        |
| EMEA REITs Index                       | GBP     | 1,945.47    | 102,319.52            | 7.14                       | 4.36               |                      | -0.65                | 2.55                | -3.69               | 2.32                | 9.10              | 4.53              | 13.11             | 18.02           | 20.14        |
| EMEA Non-REITs Index                   | GBP     | 4,721.00    | 97,563.93             | 6.81                       | 2.26               |                      | 5.81                 | -0.87               | -1.69               | 9.06                | 9.86              | 0.95              | 4.63              | 17.34           | 23.54        |
| Europe REITs Index                     | GBP     | 1,955.40    | 95,518.67             | 6.67                       | 4.21               |                      | -0.61                | 1.99                | -3.91               | 1.07                | 9.41              | 4.57              | 14.13             | 18.09           | 21.31        |
| Europe Non-REITs                       | GBP     | 4,019.01    | 80,353.03             | 5.61                       | 2.10               |                      | 5.22                 | -2.89               | -3.59               | 5.03                | 11.50             | 0.72              | 6.25              | 18.42           | 26.47        |
| Middle East and Africa Non-REITs Index | GBP     | 7,147.22    | 17,210.90             | 1.20                       | 2.97               |                      | 5.70                 | 16.59               | 11.18               | 31.90               | 2.83              | 2.06              | -2.33             | 18.24           | 15.42        |
| Americas Non-REITs Index               | GBP     | 1,301.14    | 14,812.26             | 1.03                       | 3.22               |                      | 2.67                 | 4.97                | 2.73                | 6.75                | 9.25              | 2.16              | 20.51             | 26.10           | 16.91        |
| Middle East and Africa REITs Index     | GBP     | 2,183.46    | 6,800.85              | 0.47                       | 6.53               |                      | -1.96                | 11.24               | -1.02               | 22.00               | 4.91              | 3.96              | 0.51              | 27.33           | 14.67        |

| Index Description                               | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index                        | GBP     | 2,671.48    | 80,812.62             | 78.59                      | 3.30               |                      | 0.18                 | -7.60               | -7.78               | -2.60               | 0.19              | -0.66             | -4.47             | 18.68           | 21.53        |
| Emerging Asia Pacific Non-REITs Index           | GBP     | 2,904.14    | 54,990.25             | 53.48                      | 3.32               |                      | -1.73                | -12.17              | -13.21              | -9.19               | -1.85             | -1.31             | -10.50            | 20.97           | 29.06        |
| Emerging REITs Index                            | GBP     | 2,288.26    | 22,017.85             | 21.41                      | 5.34               |                      | 0.67                 | 8.13                | 2.69                | 6.33                | 6.00              | 4.23              | 5.63              | 19.84           | 9.92         |
| Emerging EMEA Non-REITs Index                   | GBP     | 4,748.91    | 14,778.59             | 14.37                      | 3.07               |                      | 3.84                 | 17.38               | 13.28               | 24.09               | 0.20              | 0.69              | 1.84              | 17.89           | 12.76        |
| Emerging Middle East and Africa Non-REITs Index | GBP     | 5,679.68    | 12,512.00             | 12.17                      | 3.19               |                      | 3.19                 | 20.80               | 14.75               | 32.65               | -0.51             | 0.61              | -0.28             | 20.98           | 14.38        |
| Emerging Americas Non-REITs Index               | GBP     | 1,032.59    | 11,043.78             | 10.74                      | 3.45               |                      | 2.53                 | 5.12                | 9.07                | 4.83                | 11.78             | 0.86              | 27.46             | 32.88           | 22.96        |
| Emerging EMEA REITs Index                       | GBP     | 1,739.57    | 7,643.40              | 7.43                       | 5.87               |                      | -2.55                | 10.30               | -1.07               | 18.54               | 3.39              | 4.48              | -2.63             | 26.45           | 14.93        |
| Emerging Americas REITs Index                   | GBP     | 1,444.53    | 7,406.58              | 7.20                       | 5.00               |                      |                      |                     |                     | -5.84               | 14.37             | 8.00              | 28.31             | 22.98           | 22.98        |
| Emerging Asia Pacific REITs Index               | GBP     | 1,467.21    | 6,967.88              | 6.78                       | 5.10               |                      |                      |                     |                     | 7.64                | 0.96              | 0.25              | -2.52             | 8.18            | 8.18         |
| Emerging Middle East and Africa REITs Index     | GBP     | 2,183.46    | 6,800.85              | 6.61                       | 6.53               |                      | -1.96                | 11.24               | -1.02               | 22.00               | 4.91              | 3.96              | 0.51              | 27.28           | 14.67        |
| Emerging Europe Non-REITs Index                 | GBP     | 842.30      | 2,266.58              | 2.20                       | 2.44               |                      | 7.80                 | 5.41                | 7.49                | -8.73               | 4.36              | 1.13              | 15.36             | 20.40           | 22.33        |
| Emerging Europe REITs Index                     | GBP     | 2,143.23    | 842.55                | 0.82                       | 0.51               |                      | -0.17                | 7.83                | 5.16                | -4.06               | -7.50             | 8.90              | -22.44            | 39.94           | 52.36        |

FTSE EPRA Nareit Global REIT/Non-REIT Index Series - Index Performance

Net Total Return

| Index Description                      | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global REITs Index                     | JPY     | 4,125.47    | 227,671,061.26        | 81.65                      | 3.15               |                      | 4.48                 | 12.68               | 4.06                | 1.36                | -1.19             | 3.77              | -4.61             | 17.30           | 14.31        |
| Americas REITs Index                   | JPY     | 4,724.55    | 168,473,057.42        | 60.42                      | 2.84               |                      | 5.56                 | 14.43               | 5.05                | 1.55                | -3.80             | 3.36              | -7.70             | 18.25           | 15.23        |
| Global ex US REITs Index               | JPY     | 3,096.89    | 65,580,551.32         | 23.52                      | 4.06               |                      | 2.04                 | 8.83                | 1.42                | 0.70                | 7.08              | 5.26              | 5.49              | 16.77           | 13.57        |
| Global Non-REITs Index                 | JPY     | 3,151.17    | 51,174,653.38         | 18.35                      | 2.69               |                      | 1.90                 | 5.29                | 2.35                | 0.18                | 5.85              | 2.97              | 1.94              | 14.97           | 13.51        |
| Global ex US Non-REITs Index           | JPY     | 3,180.40    | 51,071,134.58         | 18.32                      | 2.69               |                      | 1.91                 | 5.32                | 2.48                | 0.32                | 5.95              | 2.98              | 2.09              | 14.96           | 13.57        |
| Asia Pacific REITs Index               | JPY     | 3,779.01    | 39,287,747.57         | 14.09                      | 3.88               |                      | 3.38                 | 6.72                | 0.66                | 1.75                | 5.54              | 4.07              | 2.32              | 14.81           | 10.38        |
| Asia Pacific Non-REITs Index           | JPY     | 2,755.71    | 29,307,480.91         | 10.51                      | 2.92               |                      | -0.04                | 3.70                | 0.49                | -3.77               | 2.49              | 2.75              | -0.45             | 16.47           | 14.58        |
| EMEA REITs Index                       | JPY     | 2,294.96    | 19,910,256.26         | 7.14                       | 4.36               |                      | -0.38                | 10.63               | 2.35                | -0.49               | 9.99              | 6.76              | 11.82             | 21.23           | 21.03        |
| EMEA Non-REITs Index                   | JPY     | 5,569.10    | 18,984,869.67         | 6.81                       | 2.26               |                      | 6.10                 | 6.93                | 4.48                | 6.07                | 10.76             | 3.10              | 3.44              | 18.20           | 23.61        |
| Europe REITs Index                     | JPY     | 2,306.68    | 18,586,885.54         | 6.67                       | 4.21               |                      | -0.34                | 10.02               | 2.11                | -1.70               | 10.30             | 6.81              | 12.83             | 21.51           | 22.23        |
| Europe Non-REITs                       | JPY     | 4,741.00    | 15,635,817.57         | 5.61                       | 2.10               |                      | 5.51                 | 4.76                | 2.46                | 2.15                | 12.40             | 2.87              | 5.04              | 19.16           | 26.34        |
| Middle East and Africa Non-REITs Index | JPY     | 8,431.17    | 3,349,052.11          | 1.20                       | 2.97               |                      | 5.99                 | 25.77               | 18.16               | 28.28               | 3.67              | 4.24              | -3.44             | 19.44           | 17.11        |
| Americas Non-REITs Index               | JPY     | 1,534.88    | 2,882,302.80          | 1.03                       | 3.22               |                      | 2.95                 | 13.24               | 9.17                | 3.82                | 10.14             | 4.34              | 19.14             | 26.84           | 18.15        |
| Middle East and Africa REITs Index     | JPY     | 2,575.71    | 1,323,370.73          | 0.47                       | 6.53               |                      | -1.69                | 20.01               | 5.18                | 18.65               | 5.77              | 6.18              | -0.63             | 27.97           | 14.91        |

| Index Description                               | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index                        | JPY     | 3,151.40    | 15,725,248.56         | 78.59                      | 3.30               |                      | 0.46                 | -0.32               | -1.99               | -5.27               | 1.01              | 1.46              | -5.56             | 19.61           | 20.73        |
| Emerging Asia Pacific Non-REITs Index           | JPY     | 3,425.85    | 10,700,499.34         | 53.48                      | 3.32               |                      | -1.46                | -5.25               | -7.77               | -11.68              | -1.05             | 0.80              | -11.52            | 21.77           | 27.90        |
| Emerging REITs Index                            | JPY     | 2,699.33    | 4,284,432.14          | 21.41                      | 5.34               |                      | 0.95                 | 16.64               | 9.13                | 3.41                | 6.86              | 6.45              | 4.43              | 20.86           | 10.96        |
| Emerging EMEA Non-REITs Index                   | JPY     | 5,602.03    | 2,875,750.72          | 14.37                      | 3.07               |                      | 4.12                 | 26.63               | 20.38               | 20.69               | 1.02              | 2.84              | 0.68              | 18.85           | 14.86        |
| Emerging Middle East and Africa Non-REITs Index | JPY     | 6,700.00    | 2,434,698.41          | 12.17                      | 3.19               |                      | 3.48                 | 30.32               | 21.94               | 29.01               | 0.30              | 2.76              | -1.41             | 21.80           | 16.43        |
| Emerging Americas Non-REITs Index               | JPY     | 1,218.09    | 2,148,998.50          | 10.74                      | 3.45               |                      | 2.81                 | 13.39               | 15.91               | 1.96                | 12.69             | 3.01              | 26.01             | 32.85           | 24.08        |
| Emerging EMEA REITs Index                       | JPY     | 2,052.07    | 1,487,321.61          | 7.43                       | 5.87               |                      | -2.29                | 18.98               | 5.13                | 15.29               | 4.23              | 6.71              | -3.74             | 27.17           | 15.17        |
| Emerging Americas REITs Index                   | JPY     | 1,704.03    | 1,441,238.27          | 7.20                       | 5.00               |                      |                      |                     |                     | -8.42               | 15.30             | 10.31             | 26.85             | 23.04           | 23.04        |
| Emerging Asia Pacific REITs Index               | JPY     | 1,796.65    | 1,355,872.26          | 6.78                       | 5.10               |                      |                      |                     |                     | 4.68                | 1.78              | 2.39              | -3.62             | 10.70           | 10.70        |
| Emerging Middle East and Africa REITs Index     | JPY     | 2,575.71    | 1,323,370.73          | 6.61                       | 6.53               |                      | -1.69                | 20.01               | 5.18                | 18.65               | 5.77              | 6.18              | -0.63             | 27.92           | 14.91        |
| Emerging Europe Non-REITs Index                 | JPY     | 993.61      | 441,052.31            | 2.20                       | 2.44               |                      | 8.10                 | 13.72               | 14.23               | -11.23              | 5.21              | 3.29              | 14.05             | 21.64           | 22.98        |
| Emerging Europe REITs Index                     | JPY     | 2,528.25    | 163,950.89            | 0.82                       | 0.51               |                      | 0.10                 | 16.32               | 11.75               | -6.69               | -6.75             | 11.22             | -23.33            | 40.70           | 51.80        |

FTSE EPRA Nareit Global REIT/Non-REIT Index Series - Index Performance

Net Total Return

| Index Description                      | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global REITs Index                     | AUD     | 2,975.56    | 2,451,739.11          | 81.65                      | 3.15               |                      | 4.72                 | 6.95                | 3.84                | 14.07               | -0.85             | 1.99              | -0.04             | 14.10           | 12.28        |
| Americas REITs Index                   | AUD     | 3,407.65    | 1,814,248.95          | 60.42                      | 2.84               |                      | 5.80                 | 8.61                | 4.83                | 14.29               | -3.46             | 1.58              | -3.29             | 15.06           | 13.05        |
| Global ex US REITs Index               | AUD     | 2,233.68    | 706,222.40            | 23.52                      | 4.06               |                      | 2.27                 | 3.29                | 1.21                | 13.33               | 7.46              | 3.46              | 10.54             | 13.98           | 12.59        |
| Global Non-REITs Index                 | AUD     | 2,272.83    | 551,088.48            | 18.35                      | 2.69               |                      | 2.13                 | -0.07               | 2.13                | 12.75               | 6.22              | 1.20              | 6.82              | 11.68           | 12.77        |
| Global ex US Non-REITs Index           | AUD     | 2,293.91    | 549,973.71            | 18.32                      | 2.69               |                      | 2.14                 | -0.04               | 2.27                | 12.90               | 6.32              | 1.21              | 6.97              | 11.68           | 12.83        |
| Asia Pacific REITs Index               | AUD     | 2,725.67    | 423,081.03            | 14.09                      | 3.88               |                      | 3.62                 | 1.29                | 0.45                | 14.51               | 5.90              | 2.28              | 7.21              | 12.74           | 9.99         |
| Asia Pacific Non-REITs Index           | AUD     | 1,987.60    | 315,605.75            | 10.51                      | 2.92               |                      | 0.18                 | -1.58               | 0.28                | 8.30                | 2.84              | 0.99              | 4.32              | 13.18           | 14.57        |
| EMEA REITs Index                       | AUD     | 1,655.28    | 214,409.13            | 7.14                       | 4.36               |                      | -0.15                | 5.00                | 2.13                | 11.99               | 10.37             | 4.93              | 17.17             | 18.15           | 19.70        |
| EMEA Non-REITs Index                   | AUD     | 4,016.80    | 204,443.85            | 6.81                       | 2.26               |                      | 6.34                 | 1.49                | 4.26                | 19.37               | 11.15             | 1.33              | 8.39              | 16.74           | 22.35        |
| Europe REITs Index                     | AUD     | 1,663.73    | 200,158.04            | 6.67                       | 4.21               |                      | -0.11                | 4.42                | 1.90                | 10.63               | 10.69             | 4.97              | 18.23             | 18.57           | 20.92        |
| Europe Non-REITs                       | AUD     | 3,419.52    | 168,378.65            | 5.61                       | 2.10               |                      | 5.75                 | -0.57               | 2.25                | 14.97               | 12.80             | 1.10              | 10.06             | 17.85           | 25.17        |
| Middle East and Africa Non-REITs Index | AUD     | 6,081.12    | 36,065.20             | 1.20                       | 2.97               |                      | 6.23                 | 19.37               | 17.91               | 44.37               | 4.03              | 2.45              | 1.18              | 17.10           | 15.86        |
| Americas Non-REITs Index               | AUD     | 1,107.06    | 31,038.88             | 1.03                       | 3.22               |                      | 3.18                 | 7.48                | 8.95                | 16.84               | 10.53             | 2.55              | 24.84             | 23.63           | 15.93        |
| Middle East and Africa REITs Index     | AUD     | 1,857.77    | 14,251.09             | 0.47                       | 6.53               |                      | -1.47                | 13.90               | 4.97                | 33.54               | 6.14              | 4.36              | 4.12              | 24.98           | 13.51        |

| Index Description                               | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index                        | AUD     | 2,273.00    | 169,341.71            | 78.59                      | 3.30               |                      | 0.69                 | -5.40               | -2.20               | 6.61                | 1.36              | -0.28             | -1.04             | 16.89           | 20.16        |
| Emerging Asia Pacific Non-REITs Index           | AUD     | 2,470.95    | 115,231.30            | 53.48                      | 3.32               |                      | -1.24                | -10.07              | -7.96               | -0.61               | -0.71             | -0.93             | -7.28             | 19.53           | 27.64        |
| Emerging REITs Index                            | AUD     | 1,946.94    | 46,138.10             | 21.41                      | 5.34               |                      | 1.18                 | 10.71               | 8.91                | 16.38               | 7.24              | 4.63              | 9.43              | 17.88           | 9.08         |
| Emerging EMEA Non-REITs Index                   | AUD     | 4,040.55    | 30,968.32             | 14.37                      | 3.07               |                      | 4.36                 | 20.18               | 20.13               | 35.83               | 1.37              | 1.07              | 5.50              | 16.68           | 13.76        |
| Emerging Middle East and Africa Non-REITs Index | AUD     | 4,832.48    | 26,218.73             | 12.17                      | 3.19               |                      | 3.71                 | 23.68               | 21.69               | 45.20               | 0.65              | 0.99              | 3.31              | 19.68           | 15.71        |
| Emerging Americas Non-REITs Index               | AUD     | 878.57      | 23,142.09             | 10.74                      | 3.45               |                      | 3.04                 | 7.62                | 15.67               | 14.75               | 13.08             | 1.24              | 32.04             | 30.39           | 22.42        |
| Emerging EMEA REITs Index                       | AUD     | 1,480.09    | 16,016.64             | 7.43                       | 5.87               |                      | -2.07                | 12.93               | 4.91                | 29.75               | 4.59              | 4.88              | 0.87              | 24.08           | 13.93        |
| Emerging Americas REITs Index                   | AUD     | 1,229.06    | 15,520.37             | 7.20                       | 5.00               |                      |                      |                     |                     | 3.06                | 15.71             | 8.42              | 32.92             | 25.12           | 25.12        |
| Emerging Asia Pacific REITs Index               | AUD     | 1,255.40    | 14,601.09             | 6.78                       | 5.10               |                      |                      |                     |                     | 17.81               | 2.13              | 0.63              | 0.99              | 9.16            | 9.16         |
| Emerging Middle East and Africa REITs Index     | AUD     | 1,857.77    | 14,251.09             | 6.61                       | 6.53               |                      | -1.47                | 13.90               | 4.97                | 33.54               | 6.14              | 4.36              | 4.12              | 24.94           | 13.51        |
| Emerging Europe Non-REITs Index                 | AUD     | 716.66      | 4,749.59              | 2.20                       | 2.44               |                      | 8.34                 | 7.93                | 14.00               | -0.10               | 5.58              | 1.52              | 19.51             | 20.98           | 21.34        |
| Emerging Europe REITs Index                     | AUD     | 1,823.54    | 1,765.55              | 0.82                       | 0.51               |                      | 0.33                 | 10.40               | 11.52               | 5.01                | -6.42             | 9.31              | -19.66            | 38.49           | 52.17        |

FTSE EPRA Nareit Global REIT/Non-REIT Index Series - Index Performance

Price Return

| Index Description                      | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global REITs Index                     | EUR     | 1,893.82    | 1,389,840.74          | 81.65                      | 0.00               | 1.30                 | -0.49                | 2.79                | -4.86               | 2.35                | -2.91             | 2.49              | -6.31             | 16.82           | 16.02        |
| Americas REITs Index                   | EUR     | 2,342.92    | 1,028,460.61          | 60.42                      | 0.00               | 2.64                 | 0.85                 | 4.75                | -3.60               | 2.92                | -5.34             | 2.18              | -9.18             | 17.89           | 16.93        |
| Global ex US REITs Index               | EUR     | 1,209.92    | 400,343.03            | 23.52                      | 0.00               | -1.19                | -3.60                | -1.69               | -8.26               | 0.56                | 4.82              | 3.69              | 3.00              | 16.22           | 15.54        |
| Global Non-REITs Index                 | EUR     | 1,614.61    | 312,400.79            | 18.35                      | 0.00               | 1.37                 | -2.81                | -4.19               | -6.34               | 1.48                | 3.45              | 1.36              | -0.29             | 14.17           | 14.70        |
| Global ex US Non-REITs Index           | EUR     | 1,626.23    | 311,768.84            | 18.32                      | 0.00               | 1.46                 | -2.80                | -4.16               | -6.22               | 1.63                | 3.55              | 1.36              | -0.15             | 14.16           | 14.74        |
| Asia Pacific REITs Index               | EUR     | 1,418.24    | 239,835.98            | 14.09                      | 0.00               | -0.76                | -2.36                | -3.68               | -8.90               | 1.77                | 3.73              | 2.81              | 0.34              | 14.98           | 13.08        |
| Asia Pacific Non-REITs Index           | EUR     | 1,381.22    | 178,910.45            | 10.51                      | 0.00               | 1.83                 | -4.96                | -6.01               | -8.31               | -2.69               | 0.56              | 1.32              | -2.29             | 15.48           | 14.71        |
| EMEA REITs Index                       | EUR     | 946.73      | 121,544.15            | 7.14                       | 0.00               | -1.89                | -5.75                | 0.09                | -7.50               | -0.91               | 6.80              | 4.59              | 8.31              | 19.97           | 21.99        |
| EMEA Non-REITs Index                   | EUR     | 2,864.86    | 115,895.03            | 6.81                       | 0.00               | 1.93                 | 1.77                 | -2.05               | -3.86               | 7.90                | 7.62              | 1.16              | 0.66              | 17.84           | 25.25        |
| Europe REITs Index                     | EUR     | 987.16      | 113,465.50            | 6.67                       | 0.00               | -1.66                | -5.46                | -0.21               | -7.47               | -1.96               | 7.18              | 4.61              | 9.32              | 20.19           | 23.16        |
| Europe Non-REITs                       | EUR     | 2,567.44    | 95,450.41             | 5.61                       | 0.00               |                      | 1.29                 | -3.92               | -5.52               | 4.10                | 9.14              | 0.76              | 2.38              | 18.87           | 28.02        |
| Middle East and Africa Non-REITs Index | EUR     | 3,557.86    | 20,444.62             | 1.20                       | 0.00               | 6.84                 | 1.01                 | 14.48               | 7.58                | 29.57               | 1.04              | 3.08              | -6.63             | 18.64           | 17.23        |
| Americas Non-REITs Index               | EUR     | 802.61      | 17,595.31             | 1.03                       | 0.00               | -2.91                | -1.60                | 3.25                | -0.11               | 4.29                | 7.48              | 3.06              | 16.27             | 26.33           | 17.64        |
| Middle East and Africa REITs Index     | EUR     | 624.34      | 8,078.65              | 0.47                       | 0.00               | -4.09                | -9.94                | 5.07                | -7.86               | 15.54               | 1.71              | 4.24              | -4.09             | 27.39           | 15.98        |

| Index Description                               | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index                        | EUR     | 1,495.44    | 95,996.35             | 78.59                      | 0.00               |                      | -4.73                | -9.90               | -10.74              | -4.49               | -1.17             | 0.00              | -7.56             | 18.95           | 20.80        |
| Emerging Asia Pacific Non-REITs Index           | EUR     | 1,662.06    | 65,322.27             | 53.48                      | 0.00               |                      | -6.64                | -14.42              | -15.98              | -10.82              | -3.00             | -0.81             | -13.03            | 21.20           | 28.28        |
| Emerging REITs Index                            | EUR     | 761.03      | 26,154.74             | 21.41                      | 0.00               |                      | -6.82                | 3.07                | -3.29               | 1.87                | 3.73              | 4.32              | 0.96              | 20.13           | 11.10        |
| Emerging EMEA Non-REITs Index                   | EUR     | 2,310.14    | 17,555.31             | 14.37                      | 0.00               |                      | -1.10                | 15.21               | 9.53                | 21.86               | -1.54             | 1.78              | -2.71             | 18.17           | 14.59        |
| Emerging Middle East and Africa Non-REITs Index | EUR     | 2,665.03    | 14,862.86             | 12.17                      | 0.00               |                      | -1.86                | 18.31               | 10.68               | 30.19               | -2.23             | 1.71              | -4.99             | 21.08           | 16.17        |
| Emerging Americas Non-REITs Index               | EUR     | 646.39      | 13,118.78             | 10.74                      | 0.00               |                      | -1.60                | 3.44                | 6.06                | 2.10                | 9.70              | 1.73              | 22.63             | 32.65           | 22.66        |
| Emerging EMEA REITs Index                       | EUR     | 561.20      | 9,079.50              | 7.43                       | 0.00               |                      | -10.01               | 4.80                | -7.23               | 13.09               | 0.47              | 4.82              | -6.82             | 26.58           | 16.55        |
| Emerging Americas REITs Index                   | EUR     | 665.80      | 8,798.18              | 7.20                       | 0.00               |                      | -3.28                | 11.82               | 8.48                | -9.74               | 12.28             | 7.86              | 22.13             | 26.93           | 19.89        |
| Emerging Asia Pacific REITs Index               | EUR     | 636.52      | 8,277.06              | 6.78                       | 0.00               |                      | -5.85                | -5.27               | -9.12               | 3.59                | -0.77             | 0.30              | -6.64             | 15.09           | 9.64         |
| Emerging Middle East and Africa REITs Index     | EUR     | 624.34      | 8,078.65              | 6.61                       | 0.00               |                      | -9.94                | 5.07                | -7.86               | 15.54               | 1.71              | 4.24              | -4.09             | 27.33           | 15.98        |
| Emerging Europe Non-REITs Index                 | EUR     | 649.60      | 2,692.45              | 2.20                       | 0.00               |                      | 4.97                 | 4.45                | 5.22                | -9.74               | 2.47              | 2.13              | 11.91             | 21.32           | 23.06        |
| Emerging Europe REITs Index                     | EUR     | 1,411.27    | 1,000.85              | 0.82                       | 0.00               |                      | -3.34                | 8.13                | 4.63                | -3.35               | -8.53             | 9.77              | -24.23            | 40.39           | 53.88        |

FTSE EPRA Nareit Global REIT/Non-REIT Index Series - Index Performance

Price Return

| Index Description                      | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global REITs Index                     | USD     | 1,695.48    | 1,577,816.70          | 81.65                      | 0.00               | 0.87                 | -0.14                | 3.21                | -3.00               | 7.03                | 2.04              | 2.36              | 2.72              | 17.24           | 18.41        |
| Americas REITs Index                   | USD     | 2,097.55    | 1,167,559.91          | 60.42                      | 0.00               | 2.21                 | 1.20                 | 5.18                | -1.72               | 7.63                | -0.52             | 2.04              | -0.43             | 17.85           | 18.75        |
| Global ex US REITs Index               | USD     | 1,083.21    | 454,489.42            | 23.52                      | 0.00               | -1.61                | -3.26                | -1.29               | -6.47               | 5.16                | 10.16             | 3.56              | 12.92             | 17.77           | 19.47        |
| Global Non-REITs Index                 | USD     | 1,445.51    | 354,652.99            | 18.35                      | 0.00               | 0.95                 | -2.47                | -3.80               | -4.52               | 6.13                | 8.72              | 1.23              | 9.31              | 16.59           | 20.00        |
| Global ex US Non-REITs Index           | USD     | 1,455.91    | 353,935.58            | 18.32                      | 0.00               | 1.03                 | -2.47                | -3.77               | -4.39               | 6.28                | 8.83              | 1.23              | 9.47              | 16.59           | 20.06        |
| Asia Pacific REITs Index               | USD     | 1,269.71    | 272,273.80            | 14.09                      | 0.00               | -1.17                | -2.01                | -3.29               | -7.12               | 6.43                | 9.02              | 2.68              | 10.00             | 16.14           | 16.90        |
| Asia Pacific Non-REITs Index           | USD     | 1,236.56    | 203,108.08            | 10.51                      | 0.00               | 1.40                 | -4.63                | -5.63               | -6.52               | 1.76                | 5.68              | 1.19              | 7.12              | 17.52           | 19.93        |
| EMEA REITs Index                       | USD     | 847.58      | 137,983.00            | 7.14                       | 0.00               | -2.30                | -5.42                | 0.50                | -5.70               | 3.62                | 12.24             | 4.45              | 18.75             | 21.96           | 25.83        |
| EMEA Non-REITs Index                   | USD     | 2,564.82    | 131,569.84            | 6.81                       | 0.00               | 1.50                 | 2.13                 | -1.65               | -1.98               | 12.83               | 13.11             | 1.03              | 10.36             | 20.00           | 28.97        |
| Europe REITs Index                     | USD     | 883.78      | 128,811.71            | 6.67                       | 0.00               | -2.07                | -5.13                | 0.20                | -5.67               | 2.53                | 12.65             | 4.47              | 19.85             | 22.15           | 26.98        |
| Europe Non-REITs                       | USD     | 2,298.55    | 108,360.08            | 5.61                       | 0.00               |                      | 1.64                 | -3.53               | -3.67               | 8.86                | 14.71             | 0.63              | 12.24             | 21.17           | 32.02        |
| Middle East and Africa Non-REITs Index | USD     | 3,185.24    | 23,209.76             | 1.20                       | 0.00               | 6.39                 | 1.36                 | 14.95               | 9.68                | 35.50               | 6.19              | 2.94              | 2.36              | 18.63           | 17.03        |
| Americas Non-REITs Index               | USD     | 718.55      | 19,975.07             | 1.03                       | 0.00               | -3.32                | -1.26                | 3.67                | 1.84                | 9.06                | 12.96             | 2.93              | 27.48             | 27.91           | 20.11        |
| Middle East and Africa REITs Index     | USD     | 558.95      | 9,171.29              | 0.47                       | 0.00               | -4.50                | -9.62                | 5.50                | -6.06               | 20.82               | 6.89              | 4.10              | 5.15              | 28.81           | 18.60        |

| Index Description                               | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index                        | USD     | 1,338.82    | 108,979.86            | 78.59                      | 0.00               |                      | -4.40                | -9.54               | -9.00               | -0.12               | 3.87              | -0.13             | 1.34              | 21.51           | 26.10        |
| Emerging Asia Pacific Non-REITs Index           | USD     | 1,487.99    | 74,157.10             | 53.48                      | 0.00               |                      | -6.31                | -14.07              | -14.34              | -6.74               | 1.94              | -0.94             | -4.65             | 23.81           | 33.56        |
| Emerging REITs Index                            | USD     | 681.32      | 29,692.17             | 21.41                      | 0.00               |                      | -6.49                | 3.49                | -1.40               | 6.53                | 9.01              | 4.19              | 10.69             | 21.45           | 14.05        |
| Emerging EMEA Non-REITs Index                   | USD     | 2,068.20    | 19,929.66             | 14.37                      | 0.00               |                      | -0.75                | 15.68               | 11.67               | 27.43               | 3.48              | 1.64              | 6.66              | 18.16           | 14.25        |
| Emerging Middle East and Africa Non-REITs Index | USD     | 2,385.92    | 16,873.06             | 12.17                      | 0.00               |                      | -1.52                | 18.80               | 12.85               | 36.15               | 2.75              | 1.58              | 4.17              | 20.82           | 15.13        |
| Emerging Americas Non-REITs Index               | USD     | 578.69      | 14,893.09             | 10.74                      | 0.00               |                      | -1.26                | 3.86                | 8.13                | 6.77                | 15.29             | 1.60              | 34.44             | 34.17           | 24.41        |
| Emerging EMEA REITs Index                       | USD     | 502.42      | 10,307.51             | 7.43                       | 0.00               |                      | -9.70                | 5.23                | -5.42               | 18.26               | 5.59              | 4.68              | 2.16              | 27.95           | 18.76        |
| Emerging Americas REITs Index                   | USD     | 600.98      | 9,988.14              | 7.20                       | 0.00               |                      | -2.94                | 12.27               | 10.60               | -5.61               | 18.00             | 7.72              | 33.89             | 28.12           | 20.92        |
| Emerging Asia Pacific REITs Index               | USD     | 532.68      | 9,396.53              | 6.78                       | 0.00               |                      | -5.53                | -4.88               | -7.35               | 8.32                | 4.29              | 0.17              | 2.35              | 15.68           | 13.50        |
| Emerging Middle East and Africa REITs Index     | USD     | 558.95      | 9,171.29              | 6.61                       | 0.00               |                      | -9.62                | 5.50                | -6.06               | 20.82               | 6.89              | 4.10              | 5.15              | 28.75           | 18.60        |
| Emerging Europe Non-REITs Index                 | USD     | 565.08      | 3,056.60              | 2.20                       | 0.00               |                      | 5.03                 | 4.88                | 7.27                | -5.61               | 7.69              | 2.00              | 22.69             | 22.92           | 25.98        |
| Emerging Europe REITs Index                     | USD     | 1,263.47    | 1,136.22              | 0.82                       | 0.00               |                      | -3.00                | 8.57                | 6.67                | 1.08                | -3.86             | 9.62              | -16.93            | 40.68           | 55.02        |

FTSE EPRA Nareit Global REIT/Non-REIT Index Series - Index Performance

Price Return

| Index Description                      | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global REITs Index                     | GBP     | 2,026.21    | 1,170,009.79          | 81.65                      | 0.00               | 2.39                 | 1.10                 | 1.43                | -5.16               | 1.05                | -2.33             | 1.38              | -4.61             | 15.40           | 13.60        |
| Americas REITs Index                   | GBP     | 2,506.70    | 865,789.12            | 60.42                      | 0.00               | 3.75                 | 2.46                 | 3.37                | -3.91               | 1.61                | -4.78             | 1.07              | -7.53             | 16.47           | 14.50        |
| Global ex US REITs Index               | GBP     | 1,294.50    | 337,020.82            | 23.52                      | 0.00               | -0.13                | -2.06                | -2.99               | -8.55               | -0.72               | 5.44              | 2.57              | 4.87              | 15.00           | 13.74        |
| Global Non-REITs Index                 | GBP     | 1,727.48    | 262,988.39            | 18.35                      | 0.00               | 2.47                 | -1.26                | -5.45               | -6.65               | 0.20                | 4.06              | 0.26              | 1.52              | 13.44           | 14.25        |
| Global ex US Non-REITs Index           | GBP     | 1,739.91    | 262,456.40            | 18.32                      | 0.00               | 2.55                 | -1.25                | -5.42               | -6.52               | 0.34                | 4.17              | 0.27              | 1.66              | 13.44           | 14.31        |
| Asia Pacific REITs Index               | GBP     | 1,517.38    | 201,901.15            | 14.09                      | 0.00               | 0.31                 | -0.80                | -4.95               | -9.19               | 0.48                | 4.34              | 1.70              | 2.16              | 14.48           | 11.68        |
| Asia Pacific Non-REITs Index           | GBP     | 1,477.77    | 150,612.20            | 10.51                      | 0.00               | 2.93                 | -3.44                | -7.26               | -8.61               | -3.92               | 1.15              | 0.23              | -0.52             | 14.84           | 15.46        |
| EMEA REITs Index                       | GBP     | 1,012.91    | 102,319.52            | 7.14                       | 0.00               | -0.83                | -4.25                | -1.23               | -7.80               | -2.17               | 7.43              | 3.45              | 10.28             | 18.13           | 20.01        |
| EMEA Non-REITs Index                   | GBP     | 3,065.12    | 97,563.93             | 6.81                       | 0.00               | 3.03                 | 3.40                 | -3.35               | -4.17               | 6.53                | 8.26              | 0.07              | 2.49              | 17.30           | 23.61        |
| Europe REITs Index                     | GBP     | 1,056.17    | 95,518.67             | 6.67                       | 0.00               | -0.60                | -3.95                | -1.53               | -7.77               | -3.20               | 7.82              | 3.48              | 11.31             | 18.20           | 21.18        |
| Europe Non-REITs                       | GBP     | 2,746.91    | 80,353.03             | 5.61                       | 0.00               |                      | 2.91                 | -5.19               | -5.82               | 2.78                | 9.79              | -0.33             | 4.24              | 18.37           | 26.53        |
| Middle East and Africa Non-REITs Index | GBP     | 3,806.57    | 17,210.90             | 1.20                       | 0.00               | 7.99                 | 2.63                 | 12.97               | 7.24                | 27.93               | 1.64              | 1.96              | -4.94             | 18.07           | 15.53        |
| Americas Non-REITs Index               | GBP     | 858.71      | 14,812.26             | 1.03                       | 0.00               | -1.87                | -0.03                | 1.89                | -0.43               | 2.97                | 8.12              | 1.95              | 18.39             | 26.05           | 16.78        |
| Middle East and Africa REITs Index     | GBP     | 667.98      | 6,800.85              | 0.47                       | 0.00               | -3.06                | -8.50                | 3.68                | -8.16               | 14.07               | 2.31              | 3.11              | -2.34             | 27.33           | 14.92        |

| Index Description                               | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index                        | GBP     | 1,599.98    | 80,812.62             | 78.59                      | 0.00               |                      | -3.21                | -11.10              | -11.03              | -5.70               | -0.58             | -1.08             | -5.88             | 18.75           | 21.58        |
| Emerging Asia Pacific Non-REITs Index           | GBP     | 1,778.24    | 54,990.25             | 53.48                      | 0.00               |                      | -5.15                | -15.55              | -16.25              | -11.95              | -2.43             | -1.88             | -11.45            | 21.03           | 29.07        |
| Emerging REITs Index                            | GBP     | 814.23      | 22,017.85             | 21.41                      | 0.00               |                      | -5.33                | 1.71                | -3.60               | 0.58                | 4.34              | 3.19              | 2.79              | 19.87           | 10.07        |
| Emerging EMEA Non-REITs Index                   | GBP     | 2,471.63    | 14,778.59             | 14.37                      | 0.00               |                      | 0.48                 | 13.68               | 9.18                | 20.31               | -0.95             | 0.67              | -0.95             | 17.71           | 12.86        |
| Emerging Middle East and Africa Non-REITs Index | GBP     | 2,851.32    | 12,512.00             | 12.17                      | 0.00               |                      | -0.29                | 16.75               | 10.33               | 28.54               | -1.65             | 0.61              | -3.26             | 20.75           | 14.55        |
| Emerging Americas Non-REITs Index               | GBP     | 691.58      | 11,043.78             | 10.74                      | 0.00               |                      | -0.03                | 2.07                | 5.72                | 0.80                | 10.35             | 0.63              | 24.86             | 32.84           | 22.81        |
| Emerging EMEA REITs Index                       | GBP     | 600.43      | 7,643.40              | 7.43                       | 0.00               |                      | -8.58                | 3.42                | -7.53               | 11.65               | 1.06              | 3.69              | -5.13             | 26.46           | 15.12        |
| Emerging Americas REITs Index                   | GBP     | 718.21      | 7,406.58              | 7.20                       | 0.00               |                      | -1.74                | 10.34               | 8.13                | -10.89              | 12.94             | 6.70              | 24.35             | 26.63           | 19.72        |
| Emerging Asia Pacific REITs Index               | GBP     | 636.58      | 6,967.88              | 6.78                       | 0.00               |                      | -4.35                | -6.52               | -9.41               | 2.27                | -0.18             | -0.79             | -4.94             | 14.64           | 9.14         |
| Emerging Middle East and Africa REITs Index     | GBP     | 667.98      | 6,800.85              | 6.61                       | 0.00               |                      | -8.50                | 3.68                | -8.16               | 14.07               | 2.31              | 3.11              | -2.34             | 27.28           | 14.92        |
| Emerging Europe Non-REITs Index                 | GBP     | 675.31      | 2,266.58              | 2.20                       | 0.00               |                      | 6.34                 | 3.07                | 4.88                | -10.88              | 3.08              | 1.03              | 13.94             | 20.32           | 22.29        |
| Emerging Europe REITs Index                     | GBP     | 1,509.93    | 842.55                | 0.82                       | 0.00               |                      | -1.79                | 6.70                | 4.29                | -4.57               | -7.99             | 8.58              | -22.85            | 39.96           | 52.44        |

FTSE EPRA Nareit Global REIT/Non-REIT Index Series - Index Performance

Price Return

| Index Description                      | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global REITs Index                     | JPY     | 2,390.21    | 227,671,061.26        | 81.65                      | 0.00               | 2.15                 | 1.38                 | 9.42                | 0.79                | -1.72               | -1.54             | 3.54              | -5.69             | 17.30           | 14.24        |
| Americas REITs Index                   | JPY     | 2,957.02    | 168,473,057.42        | 60.42                      | 0.00               | 3.50                 | 2.74                 | 11.51               | 2.11                | -1.17               | -4.01             | 3.23              | -8.58             | 18.29           | 15.35        |
| Global ex US REITs Index               | JPY     | 1,527.05    | 65,580,551.32         | 23.52                      | 0.00               | -0.36                | -1.79                | 4.65                | -2.82               | -3.44               | 6.30              | 4.76              | 3.68              | 16.79           | 13.52        |
| Global Non-REITs Index                 | JPY     | 2,037.81    | 51,174,653.38         | 18.35                      | 0.00               | 2.23                 | -0.99                | 1.99                | -0.79               | -2.55               | 4.91              | 2.40              | 0.36              | 14.98           | 13.45        |
| Global ex US Non-REITs Index           | JPY     | 2,052.47    | 51,071,134.58         | 18.32                      | 0.00               | 2.32                 | -0.98                | 2.03                | -0.66               | -2.41               | 5.01              | 2.40              | 0.51              | 14.97           | 13.50        |
| Asia Pacific REITs Index               | JPY     | 1,789.97    | 39,287,747.57         | 14.09                      | 0.00               | 0.08                 | -0.53                | 2.53                | -3.49               | -2.28               | 5.19              | 3.87              | 1.00              | 14.77           | 10.42        |
| Asia Pacific Non-REITs Index           | JPY     | 1,743.24    | 29,307,480.91         | 10.51                      | 0.00               | 2.69                 | -3.18                | 0.05                | -2.88               | -6.56               | 1.98              | 2.36              | -1.65             | 16.45           | 14.35        |
| EMEA REITs Index                       | JPY     | 1,194.87    | 19,910,256.26         | 7.14                       | 0.00               | -1.06                | -3.99                | 6.55                | -2.02               | -4.85               | 8.31              | 5.66              | 9.03              | 21.31           | 20.81        |
| EMEA Non-REITs Index                   | JPY     | 3,615.75    | 18,984,869.67         | 6.81                       | 0.00               | 2.79                 | 3.68                 | 4.26                | 1.84                | 3.61                | 9.14              | 2.20              | 1.32              | 18.16           | 23.61        |
| Europe REITs Index                     | JPY     | 1,245.91    | 18,586,885.54         | 6.67                       | 0.00               | -0.83                | -3.68                | 6.23                | -1.99               | -5.86               | 8.69              | 5.68              | 10.04             | 21.60           | 22.02        |
| Europe Non-REITs                       | JPY     | 3,240.38    | 15,635,817.57         | 5.61                       | 0.00               |                      | 3.19                 | 2.28                | 0.09                | -0.04               | 10.68             | 1.80              | 3.05              | 19.12           | 26.34        |
| Middle East and Africa Non-REITs Index | JPY     | 4,490.39    | 3,349,052.11          | 1.20                       | 0.00               | 7.74                 | 2.91                 | 21.87               | 13.96               | 24.42               | 2.47              | 4.14              | -6.02             | 19.29           | 17.13        |
| Americas Non-REITs Index               | JPY     | 1,012.97    | 2,882,302.80          | 1.03                       | 0.00               | -2.10                | 0.24                 | 9.91                | 5.82                | 0.15                | 9.00              | 4.12              | 17.04             | 26.80           | 18.09        |
| Middle East and Africa REITs Index     | JPY     | 787.98      | 1,323,370.73          | 0.47                       | 0.00               | -3.29                | -8.25                | 11.85               | -2.40               | 10.94               | 3.14              | 5.31              | -3.45             | 27.82           | 14.89        |

| Index Description                               | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index                        | JPY     | 1,887.41    | 15,725,248.56         | 78.59                      | 0.00               |                      | -2.95                | -4.09               | -5.45               | -8.29               | 0.22              | 1.03              | -6.95             | 19.68           | 20.69        |
| Emerging Asia Pacific Non-REITs Index           | JPY     | 2,097.69    | 10,700,499.34         | 53.48                      | 0.00               |                      | -4.89                | -8.90               | -10.99              | -14.37              | -1.63             | 0.21              | -12.45            | 21.83           | 27.82        |
| Emerging REITs Index                            | JPY     | 960.50      | 4,284,432.14          | 21.41                      | 0.00               |                      | -5.07                | 9.72                | 2.44                | -2.18               | 5.19              | 5.39              | 1.63              | 20.80           | 10.84        |
| Emerging EMEA Non-REITs Index                   | JPY     | 2,915.64    | 2,875,750.72          | 14.37                      | 0.00               |                      | 0.76                 | 22.64               | 16.02               | 17.01               | -0.15             | 2.82              | -2.07             | 18.76           | 14.84        |
| Emerging Middle East and Africa Non-REITs Index | JPY     | 3,363.55    | 2,434,698.41          | 12.17                      | 0.00               |                      | -0.02                | 25.94               | 17.25               | 25.01               | -0.85             | 2.76              | -4.36             | 21.62           | 16.49        |
| Emerging Americas Non-REITs Index               | JPY     | 815.81      | 2,148,998.50          | 10.74                      | 0.00               |                      | 0.24                 | 10.11               | 12.35               | -1.96               | 11.24             | 2.78              | 23.44             | 32.82           | 23.99        |
| Emerging EMEA REITs Index                       | JPY     | 708.29      | 1,487,321.61          | 7.43                       | 0.00               |                      | -8.33                | 11.56               | -1.73               | 8.59                | 1.88              | 5.90              | -6.20             | 27.04           | 15.11        |
| Emerging Americas REITs Index                   | JPY     | 847.24      | 1,441,238.27          | 7.20                       | 0.00               |                      | -1.47                | 19.03               | 14.91               | -13.33              | 13.86             | 8.97              | 22.93             | 28.35           | 21.18        |
| Emerging Asia Pacific REITs Index               | JPY     | 750.94      | 1,355,872.26          | 6.78                       | 0.00               |                      | -4.09                | 0.84                | -3.73               | -0.53               | 0.63              | 1.33              | -6.03             | 15.26           | 9.82         |
| Emerging Middle East and Africa REITs Index     | JPY     | 787.98      | 1,323,370.73          | 6.61                       | 0.00               |                      | -8.25                | 11.85               | -2.40               | 10.94               | 3.14              | 5.31              | -3.45             | 27.77           | 14.89        |
| Emerging Europe Non-REITs Index                 | JPY     | 796.63      | 441,052.31            | 2.20                       | 0.00               |                      | 6.63                 | 11.19               | 11.45               | -13.33              | 3.91              | 3.18              | 12.65             | 21.53           | 22.85        |
| Emerging Europe REITs Index                     | JPY     | 1,781.18    | 163,950.89            | 0.82                       | 0.00               |                      | -1.53                | 15.10               | 10.83               | -7.19               | -7.24             | 10.89             | -23.73            | 40.71           | 51.86        |

FTSE EPRA Nareit Global REIT/Non-REIT Index Series - Index Performance

Price Return

| Index Description                      | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global REITs Index                     | AUD     | 1,723.97    | 2,451,739.11          | 81.65                      | 0.00               | 1.66                 | 1.61                 | 3.85                | 0.58                | 10.61               | -1.20             | 1.77              | -1.18             | 14.11           | 12.28        |
| Americas REITs Index                   | AUD     | 2,132.80    | 1,814,248.95          | 60.42                      | 0.00               |                      | 2.97                 | 5.83                | 1.90                | 11.22               | -3.67             | 1.45              | -4.20             | 15.12           | 13.22        |
| Global ex US REITs Index               | AUD     | 1,101.41    | 706,222.40            | 23.52                      | 0.00               | -0.84                | -1.57                | -0.68               | -3.02               | 8.67                | 6.67              | 2.96              | 8.64              | 13.99           | 12.60        |
| Global Non-REITs Index                 | AUD     | 1,469.80    | 551,088.48            | 18.35                      | 0.00               |                      | -0.76                | -3.20               | -1.00               | 9.67                | 5.28              | 0.64              | 5.17              | 11.71           | 12.79        |
| Global ex US Non-REITs Index           | AUD     | 1,480.38    | 549,973.71            | 18.32                      | 0.00               | 1.82                 | -0.76                | -3.17               | -0.86               | 9.83                | 5.38              | 0.65              | 5.32              | 11.71           | 12.86        |
| Asia Pacific REITs Index               | AUD     | 1,291.04    | 423,081.03            | 14.09                      | 0.00               | -0.40                | -0.30                | -2.69               | -3.69               | 9.98                | 5.56              | 2.09              | 5.83              | 12.66           | 10.11        |
| Asia Pacific Non-REITs Index           | AUD     | 1,257.34    | 315,605.75            | 10.51                      | 0.00               | 2.19                 | -2.96                | -5.04               | -3.08               | 5.16                | 2.33              | 0.61              | 3.06              | 13.20           | 14.43        |
| EMEA REITs Index                       | AUD     | 861.82      | 214,409.13            | 7.14                       | 0.00               | -1.54                | -3.77                | 1.13                | -2.22               | 7.08                | 8.69              | 3.85              | 14.24             | 18.24           | 19.53        |
| EMEA Non-REITs Index                   | AUD     | 2,607.92    | 204,443.85            | 6.81                       | 0.00               | 2.30                 | 3.91                 | -1.04               | 1.63                | 16.60               | 9.52              | 0.45              | 6.17              | 16.68           | 22.39        |
| Europe REITs Index                     | AUD     | 898.63      | 200,158.04            | 6.67                       | 0.00               |                      | -3.47                | 0.82                | -2.19               | 5.95                | 9.07              | 3.87              | 15.31             | 18.66           | 20.75        |
| Europe Non-REITs                       | AUD     | 2,337.17    | 168,378.65            | 5.61                       | 0.00               |                      | 3.42                 | -2.93               | -0.12               | 12.50               | 11.07             | 0.05              | 7.98              | 17.79           | 25.21        |
| Middle East and Africa Non-REITs Index | AUD     | 3,238.77    | 36,065.20             | 1.20                       | 0.00               | 7.22                 | 3.14                 | 15.66               | 13.73               | 40.03               | 2.82              | 2.35              | -1.52             | 16.89           | 15.82        |
| Americas Non-REITs Index               | AUD     | 730.62      | 31,038.88             | 1.03                       | 0.00               | -2.57                | 0.47                 | 4.32                | 5.60                | 12.71               | 9.38              | 2.33              | 22.64             | 23.59           | 15.84        |
| Middle East and Africa REITs Index     | AUD     | 568.34      | 14,251.09             | 0.47                       | 0.00               | -3.75                | -8.04                | 6.16                | -2.60               | 24.86               | 3.50              | 3.50              | 1.17              | 24.99           | 13.68        |

| Index Description                               | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index                        | AUD     | 1,361.32    | 169,341.71            | 78.59                      | 0.00               |                      | -2.73                | -8.97               | -5.64               | 3.21                | 0.58              | -0.71             | -2.50             | 16.98           | 20.27        |
| Emerging Asia Pacific Non-REITs Index           | AUD     | 1,512.99    | 115,231.30            | 53.48                      | 0.00               |                      | -4.67                | -13.53              | -11.18              | -3.63               | -1.29             | -1.51             | -8.26             | 19.63           | 27.70        |
| Emerging REITs Index                            | AUD     | 692.77      | 46,138.10             | 21.41                      | 0.00               |                      | -4.86                | 4.13                | 2.23                | 10.09               | 5.56              | 3.59              | 6.49              | 17.88           | 9.07         |
| Emerging EMEA Non-REITs Index                   | AUD     | 2,102.95    | 30,968.32             | 14.37                      | 0.00               |                      | 0.99                 | 16.40               | 15.78               | 31.69               | 0.20              | 1.06              | 2.62              | 16.45           | 13.68        |
| Emerging Middle East and Africa Non-REITs Index | AUD     | 2,426.01    | 26,218.73             | 12.17                      | 0.00               |                      | 0.21                 | 19.53               | 17.00               | 40.69               | -0.50             | 0.99              | 0.22              | 19.40           | 15.70        |
| Emerging Americas Non-REITs Index               | AUD     | 588.42      | 23,142.09             | 10.74                      | 0.00               |                      | 0.47                 | 4.51                | 12.11               | 10.34               | 11.63             | 1.01              | 29.35             | 30.36           | 22.30        |
| Emerging EMEA REITs Index                       | AUD     | 510.87      | 16,016.64             | 7.43                       | 0.00               |                      | -8.12                | 5.88                | -1.93               | 22.21               | 2.24              | 4.08              | -1.71             | 24.10           | 14.03        |
| Emerging Americas REITs Index                   | AUD     | 611.08      | 15,520.37             | 7.20                       | 0.00               |                      | -1.24                | 12.97               | 14.67               | -2.46               | 14.26             | 7.10              | 28.82             | 26.43           | 19.52        |
| Emerging Asia Pacific REITs Index               | AUD     | 541.63      | 14,601.09             | 6.78                       | 0.00               |                      | -3.87                | -4.29               | -3.93               | 11.94               | 0.98              | -0.41             | -1.53             | 12.65           | 8.73         |
| Emerging Middle East and Africa REITs Index     | AUD     | 568.34      | 14,251.09             | 6.61                       | 0.00               |                      | -8.04                | 6.16                | -2.60               | 24.86               | 3.50              | 3.50              | 1.17              | 24.95           | 13.68        |
| Emerging Europe Non-REITs Index                 | AUD     | 574.58      | 4,749.59              | 2.20                       | 0.00               |                      | 6.87                 | 5.53                | 11.22               | -2.46               | 4.28              | 1.41              | 18.04             | 20.89           | 21.26        |
| Emerging Europe REITs Index                     | AUD     | 1,284.70    | 1,765.55              | 0.82                       | 0.00               |                      | -1.30                | 9.24                | 10.60               | 4.45                | -6.91             | 8.99              | -20.08            | 38.50           | 52.24        |

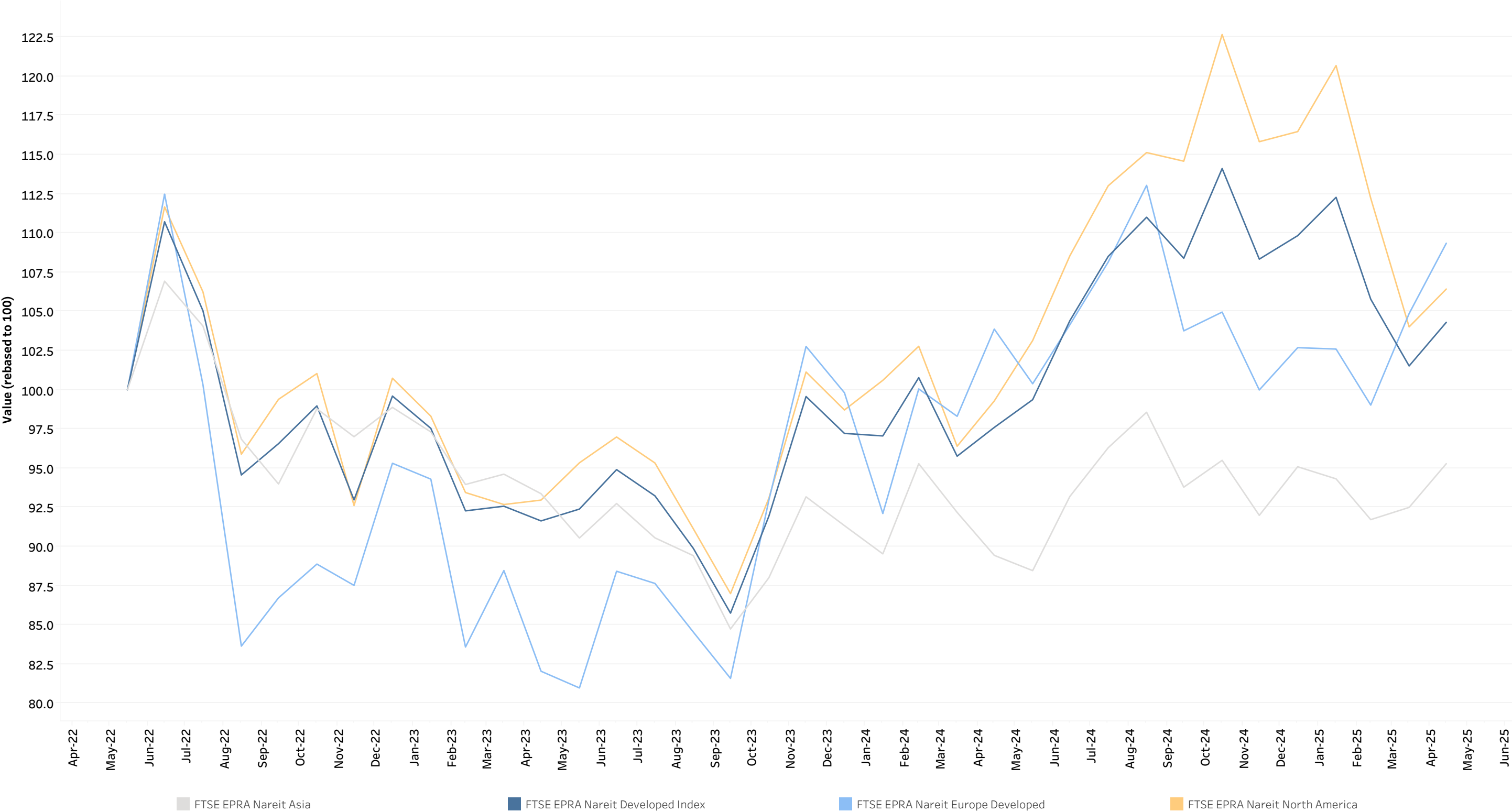
## Part II

### Developed Markets

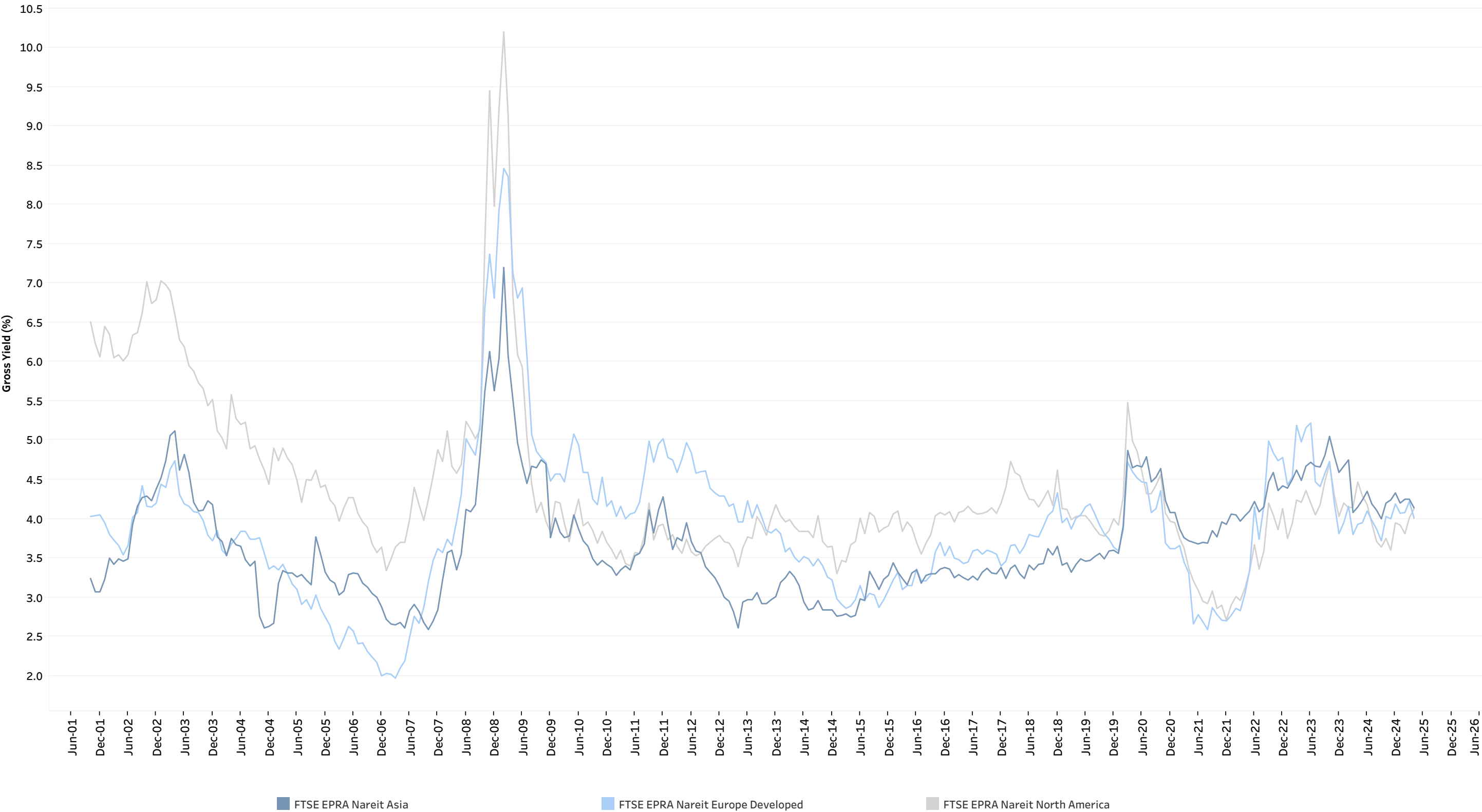
## Section 2.1

### FTSE EPRA Nareit Developed Real Estate Index Series

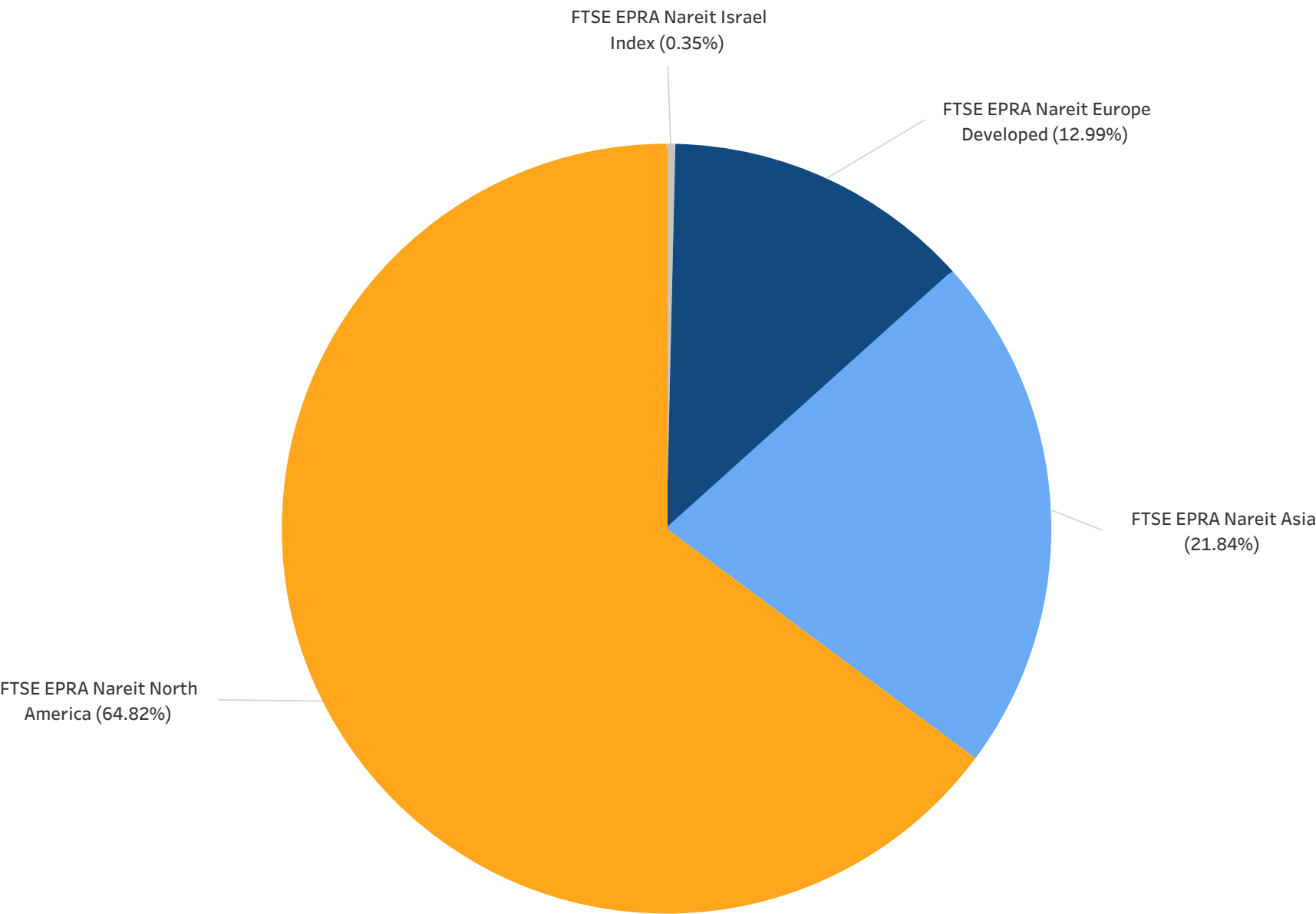
Graph 5: EPRA Nareit developed v Developed Asia, Developed Europe & Developed North America - Total Return (EUR) Rolling 36 Months Performance



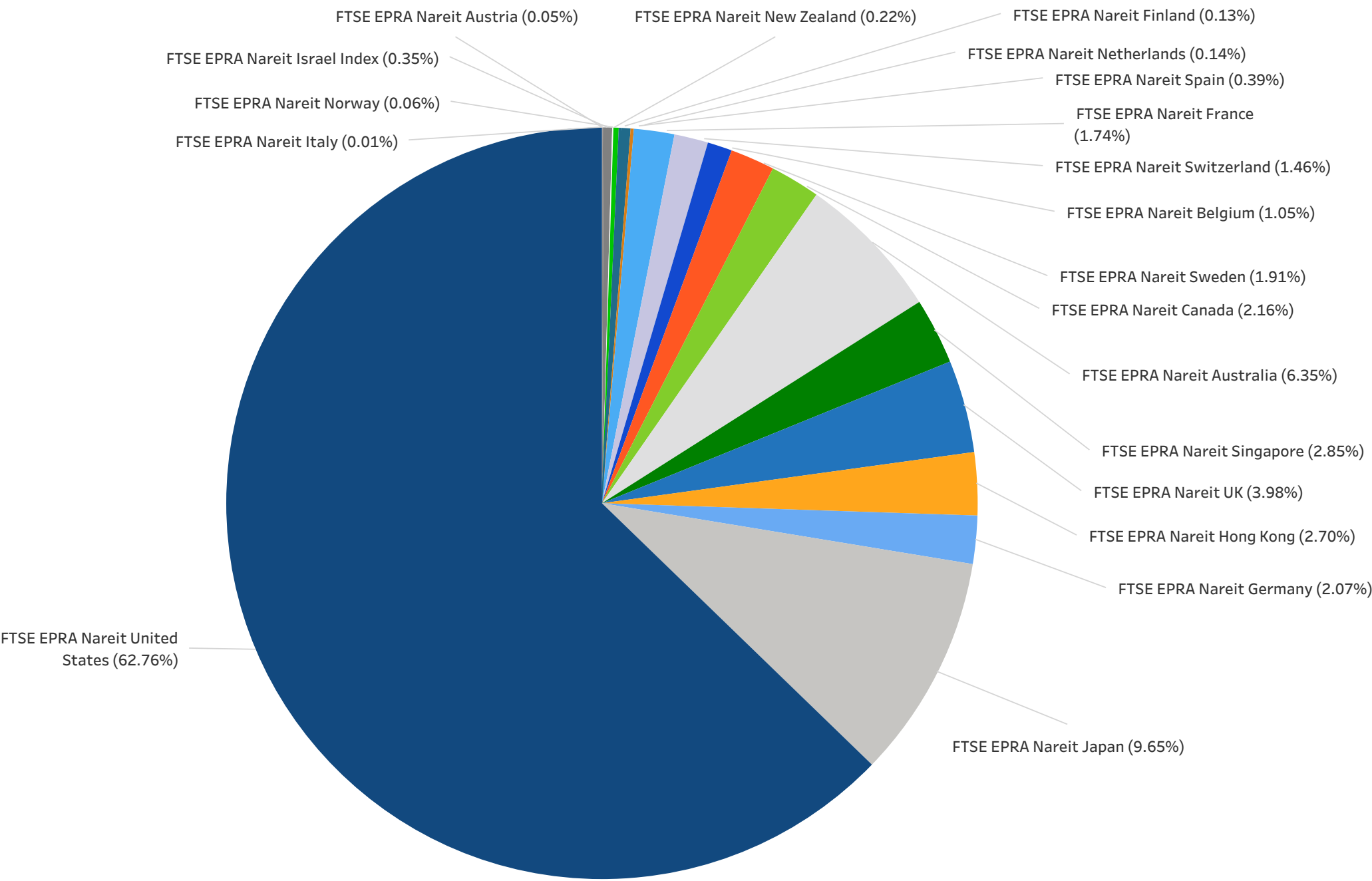
Graph 6: Dividend Yields



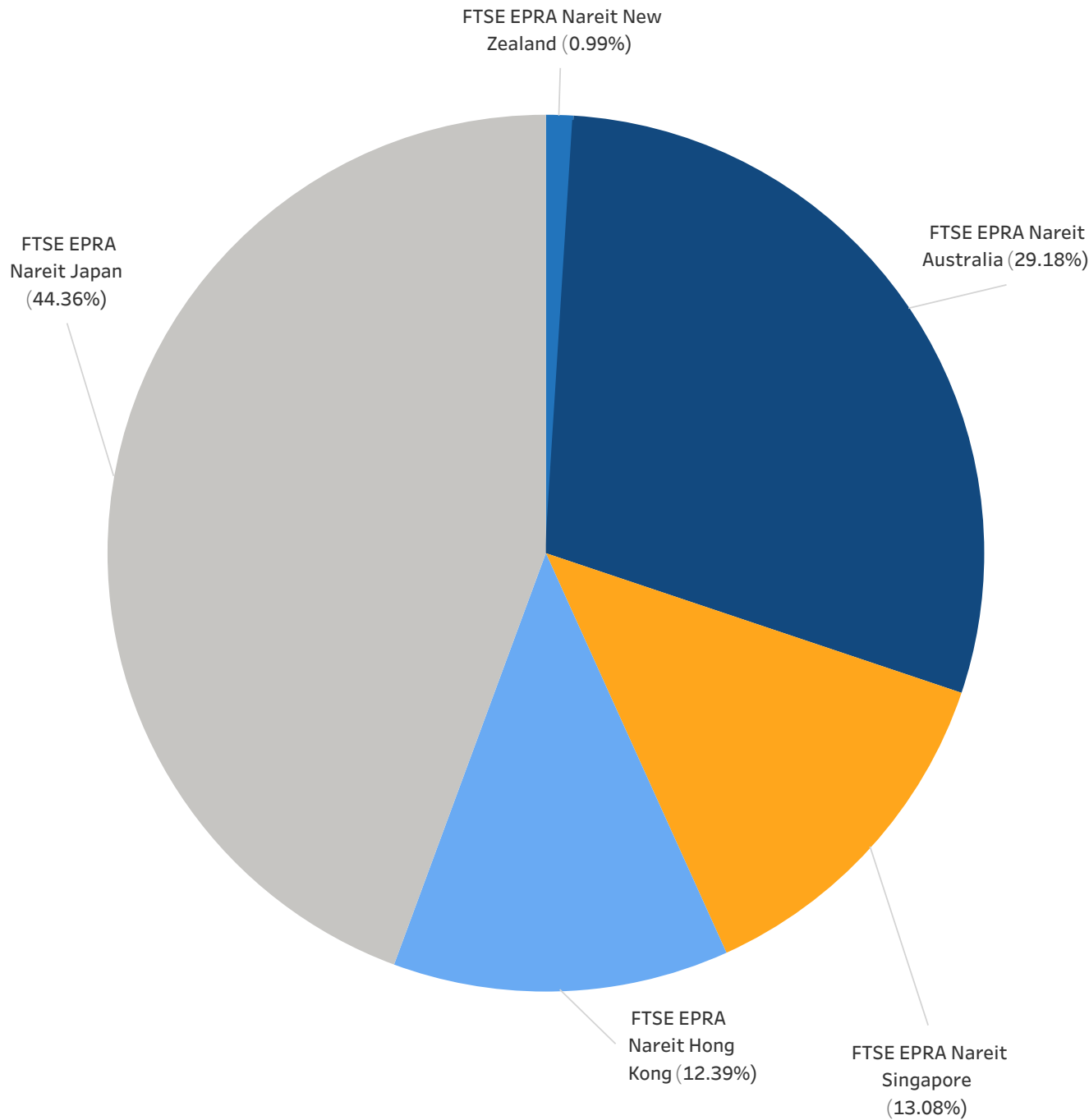
Graph 7: Global Developed - Regional Breakdown by Market Cap



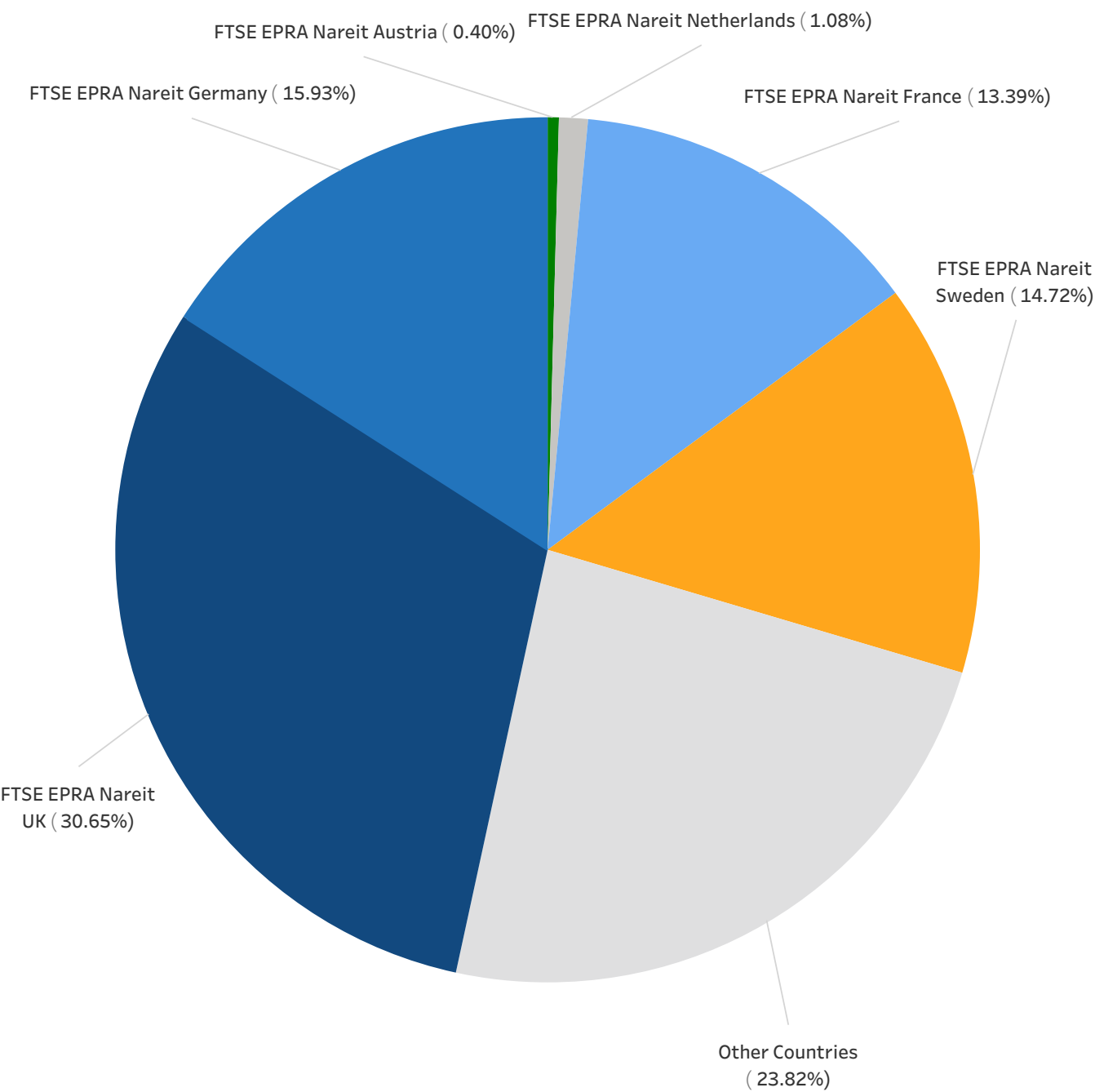
Graph 8: Global Developed - Breakdown by Country



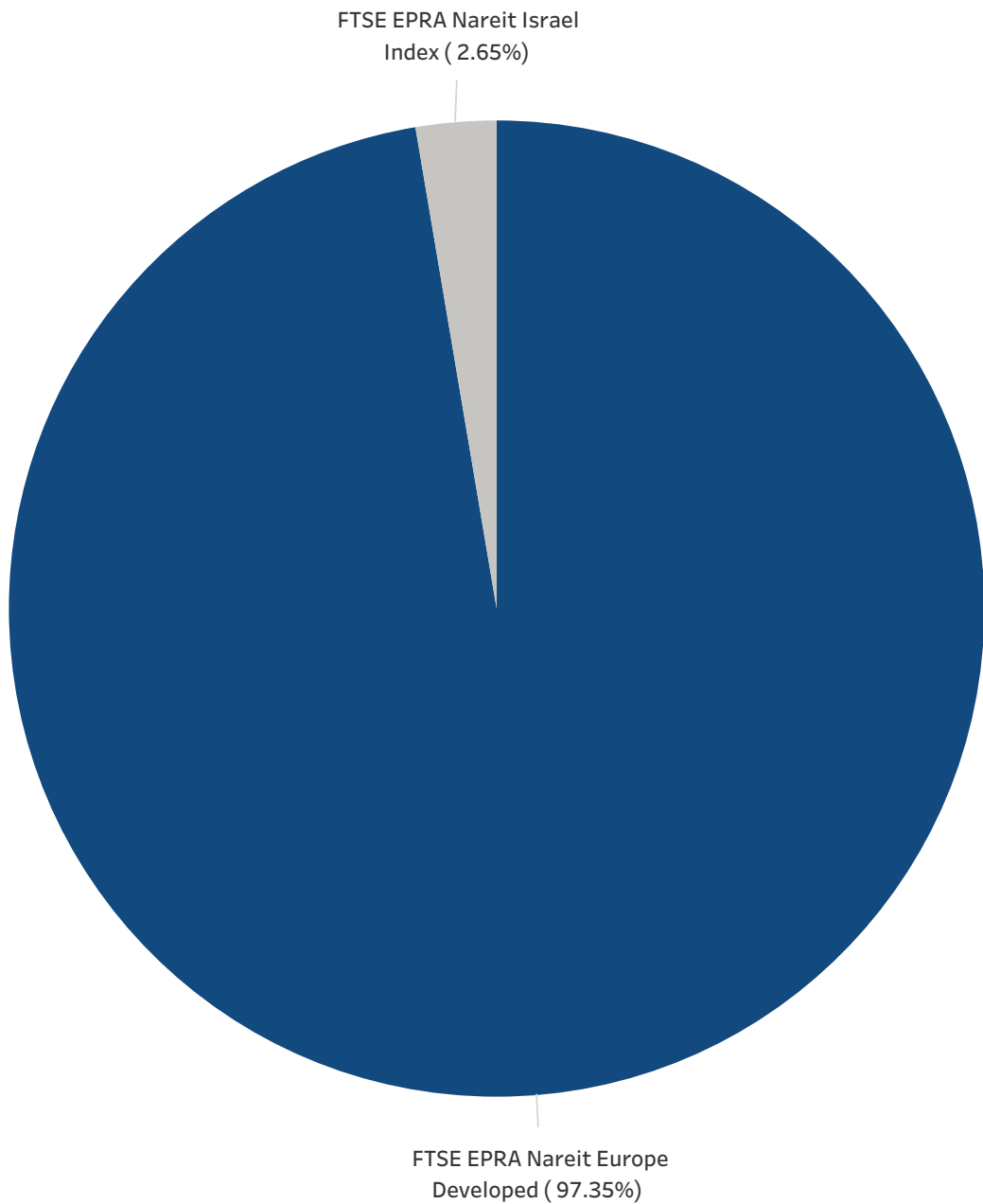
Graph 9: Asia Developed - Country Breakdown by Market Cap



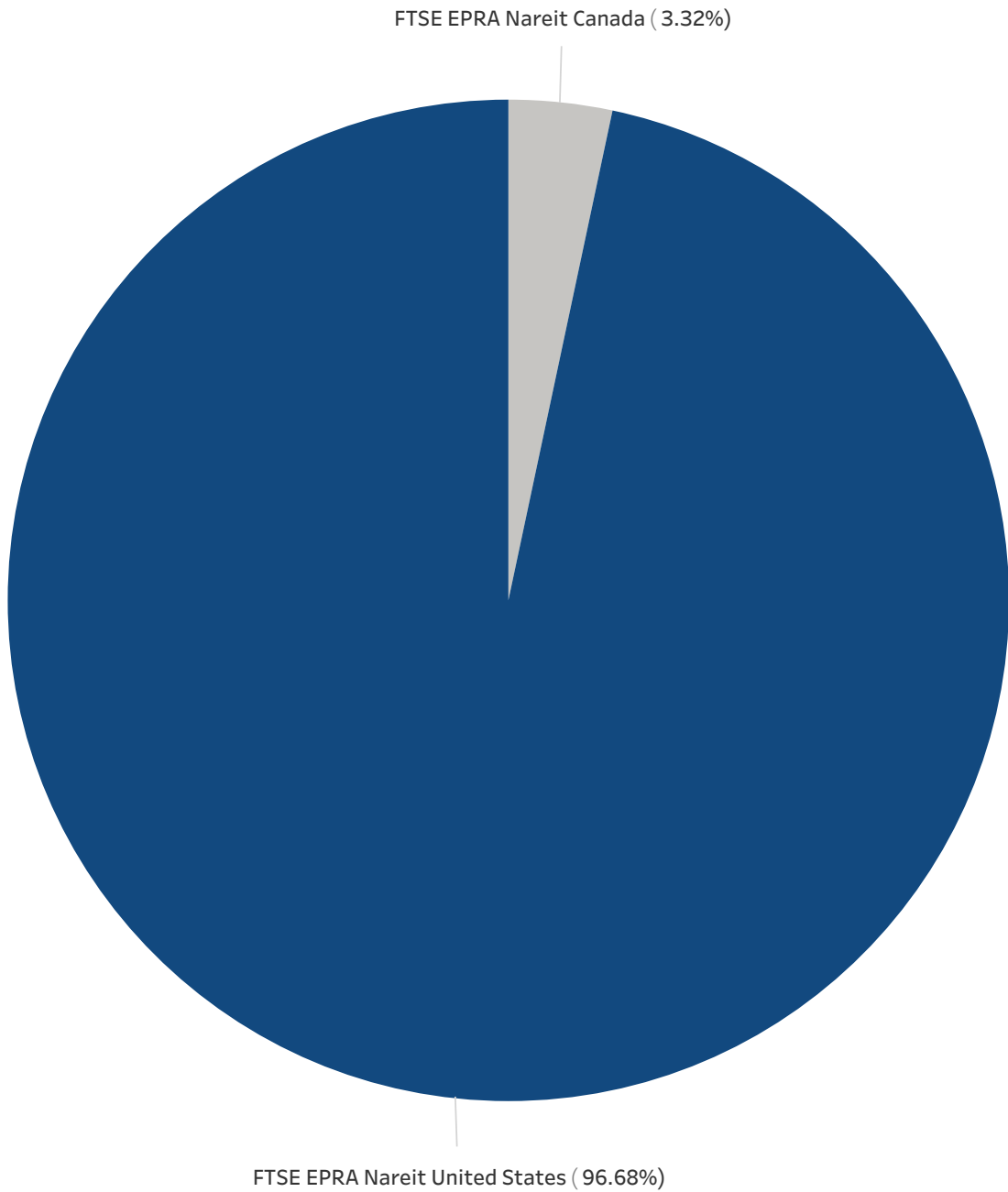
Graph 10: Europe Developed - Country Breakdown by Market Cap



Graph 11: Europe Plus Middle East (EMEA) - Country Breakdown by Market Cap



Graph 12: North America Developed - Country Breakdown by Market Cap



FTSE EPRA Nareit Developed Index Series - Index Performance

Gross Total Return

| Index Description           | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Index             | EUR     | 5,650.69    | 1,580,090.43          | 100.00                     | 4.03               | 5.76                 | 3.28                 | 6.05                | -0.76               | 6.87                | -1.40             | 2.74              | -3.72             | 15.82           | 15.50        |
| Developed Hedged in AUD ..  | EUR     |             | 1,580,090.43          | 100.00                     |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Developed Dividend +        | EUR     | 4,995.29    | 1,475,011.75          | 93.35                      | 4.22               |                      | 3.53                 | 6.13                | -1.00               | 7.30                | -1.88             | 2.53              | -3.70             | 15.82           | 15.33        |
| Developed Ex Japan          | EUR     | 3,371.09    | 1,427,808.90          | 90.36                      | 4.08               |                      | 3.58                 | 6.55                | -0.85               | 6.60                | -1.76             | 2.96              | -4.93             | 16.50           | 16.49        |
| Developed Ex Europe         | EUR     | 5,783.03    | 1,374,867.82          | 87.01                      | 4.00               | 6.25                 | 3.67                 | 6.87                | -0.44               | 7.13                | -2.97             | 2.52              | -5.44             | 16.05           | 14.78        |
| Developed Ex Asia           | EUR     | 7,414.74    | 1,234,943.33          | 78.16                      | 4.04               | 6.10                 | 4.08                 | 7.23                | -0.27               | 6.94                | -2.78             | 2.66              | -5.58             | 17.07           | 17.27        |
| North America               | EUR     | 8,891.28    | 1,024,138.96          | 64.82                      | 4.01               | 6.98                 | 4.84                 | 8.68                | 0.24                | 7.19                | -5.16             | 2.32              | -8.12             | 17.82           | 16.79        |
| Developed Ex US             | EUR     | 3,895.73    | 589,960.78            | 37.34                      | 4.10               | 4.36                 | 1.11                 | 2.31                | -2.73               | 6.42                | 6.25              | 3.70              | 5.39              | 14.85           | 15.71        |
| Developed Ex North Ameri..  | EUR     | 3,749.70    | 555,951.47            | 35.18                      | 4.05               | 4.24                 | 0.92                 | 1.94                | -2.63               | 6.28                | 6.31              | 3.52              | 5.51              | 14.57           | 15.64        |
| Asia                        | EUR     | 3,067.10    | 345,147.10            | 21.84                      | 3.99               | 4.62                 | 0.71                 | 2.07                | -2.57               | 6.54                | 3.89              | 3.01              | 3.58              | 13.90           | 11.54        |
| Europe Developed            | EUR     | 4,548.36    | 205,222.61            | 12.99                      | 4.18               | 3.49                 | 1.10                 | 1.57                | -2.72               | 5.28                | 10.43             | 4.28              | 9.37              | 18.40           | 25.10        |
| Europe Ex UK                | EUR     | 6,926.32    | 142,465.66            | 9.02                       | 3.80               | 5.10                 | 2.91                 | 1.43                | -0.88               | 8.39                | 11.68             | 4.19              | 9.73              | 18.96           | 25.93        |
| Developed Ex Australia He.. | EUR     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

| Index Description           | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Index             | USD     | 6,157.82    | 1,793,797.66          | 100.00                     | 4.03               | 5.31                 | 3.64                 | 6.48                | 1.18                | 11.76               | 3.63              | 2.61              | 5.55              | 16.52           | 18.31        |
| Developed Hedged in AUD..   | USD     |             | 1,793,797.66          | 100.00                     |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Developed Dividend +        | USD     | 4,684.17    | 1,674,507.09          | 93.35                      | 4.22               | 5.72                 | 3.89                 | 6.56                | 0.94                | 12.21               | 3.12              | 2.39              | 5.58              | 16.53           | 18.07        |
| Developed Ex Japan          | USD     | 2,929.03    | 1,620,920.06          | 90.36                      | 4.08               |                      | 3.94                 | 6.99                | 1.08                | 11.48               | 3.24              | 2.82              | 4.22              | 17.18           | 19.23        |
| Developed Ex Europe         | USD     | 6,324.22    | 1,560,818.70          | 87.01                      | 4.00               | 5.80                 | 4.03                 | 7.31                | 1.51                | 12.03               | 1.98              | 2.38              | 3.67              | 16.38           | 17.22        |
| Developed Ex Asia           | USD     | 8,083.72    | 1,401,969.42          | 78.16                      | 4.04               | 5.65                 | 4.44                 | 7.67                | 1.68                | 11.83               | 2.18              | 2.53              | 3.52              | 17.57           | 19.71        |
| North America               | USD     | 9,634.70    | 1,162,653.75          | 64.82                      | 4.01               | 6.53                 | 5.21                 | 9.12                | 2.20                | 12.10               | -0.32             | 2.19              | 0.73              | 17.79           | 18.68        |
| Developed Ex US             | USD     | 4,412.44    | 669,752.97            | 37.34                      | 4.10               | 3.94                 | 1.47                 | 2.73                | -0.83               | 11.29               | 11.67             | 3.57              | 15.54             | 16.65           | 19.98        |
| Developed Ex North Ameri..  | USD     | 4,114.78    | 631,143.91            | 35.18                      | 4.05               | 3.80                 | 1.28                 | 2.36                | -0.73               | 11.14               | 11.73             | 3.38              | 15.67             | 16.44           | 19.93        |
| Asia                        | USD     | 3,444.45    | 391,828.25            | 21.84                      | 3.99               | 4.18                 | 1.06                 | 2.48                | -0.66               | 11.41               | 9.19              | 2.88              | 13.56             | 15.24           | 15.80        |
| Europe Developed            | USD     | 5,126.46    | 232,978.97            | 12.99                      | 4.18               | 3.05                 | 1.45                 | 1.98                | -0.82               | 10.09               | 16.06             | 4.14              | 19.90             | 20.65           | 29.12        |
| Europe Ex UK                | USD     | 7,802.50    | 161,734.14            | 9.02                       | 3.80               | 4.66                 | 3.27                 | 1.85                | 1.06                | 13.35               | 17.37             | 4.05              | 20.30             | 21.41           | 30.06        |
| Developed Ex Australia He.. | USD     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

FTSE EPRA Nareit Developed Index Series - Index Performance

Gross Total Return

| Index Description          | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlity (%) | 36M Vlity (%) |
|----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|------------------|---------------|
| Developed Index            | GBP     | 7,358.99    | 1,330,167.71          | 100.00                     | 4.03               | 6.91                 | 4.93                 | 4.64                | -1.08               | 5.51                | -0.81             | 1.63              | -1.97             | 14.45            | 13.20         |
| Developed Hedged in AU..   | GBP     |             | 1,330,167.71          | 100.00                     |                    |                      |                      |                     |                     |                     |                   |                   |                   |                  |               |
| Developed Dividend +       | GBP     | 6,226.00    | 1,241,709.31          | 93.35                      | 4.22               | 7.32                 | 5.18                 | 4.72                | -1.31               | 5.94                | -1.30             | 1.42              | -1.95             | 14.54            | 13.10         |
| Developed Ex Japan         | GBP     | 3,500.38    | 1,201,972.53          | 90.36                      | 4.08               |                      | 5.23                 | 5.15                | -1.17               | 5.25                | -1.18             | 1.84              | -3.21             | 15.10            | 14.18         |
| Developed Ex Europe        | GBP     | 7,557.85    | 1,157,405.14          | 87.01                      | 4.00               | 7.41                 | 5.33                 | 5.46                | -0.76               | 5.77                | -2.40             | 1.41              | -3.72             | 14.76            | 12.51         |
| Developed Ex Asia          | GBP     | 9,660.56    | 1,039,612.49          | 78.16                      | 4.04               | 7.25                 | 5.74                 | 5.81                | -0.59               | 5.58                | -2.20             | 1.55              | -3.87             | 15.60            | 14.81         |
| North America              | GBP     | 11,514.08   | 862,151.02            | 64.82                      | 4.01               | 8.14                 | 6.51                 | 7.24                | -0.08               | 5.83                | -4.60             | 1.21              | -6.45             | 16.43            | 14.36         |
| Developed Ex US            | GBP     | 5,273.16    | 496,646.75            | 37.34                      | 4.10               | 5.52                 | 2.73                 | 0.96                | -3.04               | 5.07                | 6.88              | 2.58              | 7.31              | 13.68            | 14.12         |
| Developed Ex North Amer..  | GBP     | 4,917.42    | 468,016.69            | 35.18                      | 4.05               | 5.38                 | 2.54                 | 0.60                | -2.94               | 4.93                | 6.94              | 2.40              | 7.43              | 13.44            | 14.12         |
| Asia                       | GBP     | 4,116.34    | 290,555.22            | 21.84                      | 3.99               | 5.77                 | 2.31                 | 0.72                | -2.88               | 5.19                | 4.51              | 1.90              | 5.47              | 13.14            | 10.62         |
| Europe Developed           | GBP     | 6,126.45    | 172,762.57            | 12.99                      | 4.18               | 4.61                 | 2.71                 | 0.23                | -3.04               | 3.94                | 11.08             | 3.15              | 11.35             | 17.03            | 23.30         |
| Europe Ex UK               | GBP     | 9,324.49    | 119,931.89            | 9.02                       | 3.80               | 6.24                 | 4.56                 | 0.09                | -1.20               | 7.02                | 12.34             | 3.06              | 11.73             | 18.38            | 24.34         |
| Developed Ex Australia H.. | GBP     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                  |               |

| Index Description           | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlity (%) | 36M Vlity (%) |
|-----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|------------------|---------------|
| Developed Index             | JPY     | 8,680.99    | 258,836,033.94        | 100.00                     | 4.03               | 6.86                 | 5.21                 | 12.89               | 5.12                | 2.62                | 0.00              | 3.80              | -3.09             | 16.38            | 13.68         |
| Developed Hedged in AUD ..  | JPY     |             | 258,836,033.94        | 100.00                     |                    |                      |                      |                     |                     |                     |                   |                   |                   |                  |               |
| Developed Dividend +        | JPY     | 6,099.65    | 241,623,000.03        | 93.35                      | 4.22               |                      | 5.47                 | 12.97               | 4.88                | 3.03                | -0.49             | 3.58              | -3.06             | 16.31            | 13.55         |
| Developed Ex Japan          | JPY     | 4,129.20    | 233,890,659.69        | 90.36                      | 4.08               |                      | 5.52                 | 13.43               | 5.03                | 2.36                | -0.38             | 4.01              | -4.31             | 17.10            | 14.73         |
| Developed Ex Europe         | JPY     | 8,915.58    | 225,218,334.04        | 87.01                      | 4.00               | 7.36                 | 5.61                 | 13.77               | 5.47                | 2.87                | -1.60             | 3.57              | -4.81             | 16.47            | 12.99         |
| Developed Ex Asia           | JPY     | 11,396.02   | 202,297,177.06        | 78.16                      | 4.04               | 7.20                 | 6.03                 | 14.15               | 5.65                | 2.69                | -1.41             | 3.72              | -4.96             | 17.68            | 15.63         |
| North America               | JPY     | 13,582.52   | 167,765,123.46        | 64.82                      | 4.01               | 8.09                 | 6.81                 | 15.69               | 6.18                | 2.93                | -3.82             | 3.37              | -7.51             | 18.24            | 15.24         |
| Developed Ex US             | JPY     | 6,220.45    | 96,642,005.20         | 37.34                      | 4.10               | 5.46                 | 3.01                 | 8.91                | 3.04                | 2.19                | 7.75              | 4.77              | 6.09              | 15.49            | 13.75         |
| Developed Ex North Ameri..  | JPY     | 5,800.81    | 91,070,910.49         | 35.18                      | 4.05               | 5.33                 | 2.82                 | 8.52                | 3.14                | 2.05                | 7.81              | 4.58              | 6.20              | 15.24            | 13.70         |
| Asia                        | JPY     | 4,855.81    | 56,538,856.88         | 21.84                      | 3.99               | 5.72                 | 2.59                 | 8.65                | 3.21                | 2.30                | 5.36              | 4.07              | 4.27              | 14.26            | 9.32          |
| Europe Developed            | JPY     | 7,227.03    | 33,617,699.91         | 12.99                      | 4.18               | 4.56                 | 2.99                 | 8.12                | 3.04                | 1.09                | 11.99             | 5.35              | 10.09             | 19.38            | 23.70         |
| Europe Ex UK                | JPY     | 10,999.58   | 23,337,428.41         | 9.02                       | 3.80               | 6.19                 | 4.84                 | 7.98                | 5.00                | 4.08                | 13.25             | 5.26              | 10.46             | 19.63            | 24.53         |
| Developed Ex Australia He.. | JPY     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                  |               |

Gross Total Return

| Index Description          | Curre.. | Close Value | Free FI Mkt<br>Cap (mln) | Free FI Mkt<br>Cap Weight (%) | Dividend Yield<br>(%) | Total Rtn 20<br>Yrs (%) | Total Rtn 10<br>Yrs (%) | Total Rtn 5 Yrs<br>(%) | Total Rtn 3 Yrs<br>(%) | Total Rtn 1 Yrs<br>(%) | Total Rtn Qtd<br>(%) | Total Rtn Mth<br>(%) | Total Rtn Ytd<br>(%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|----------------------------|---------|-------------|--------------------------|-------------------------------|-----------------------|-------------------------|-------------------------|------------------------|------------------------|------------------------|----------------------|----------------------|----------------------|-----------------|--------------|
| Developed Index            | AUD     | 6,261.30    | 2,787,347.78             | 100.00                        | 4.03                  | 6.18                    | 5.45                    | 7.14                   | 4.91                   | 15.49                  | 0.34                 | 2.02                 | 1.55                 | 13.12           | 11.83        |
| Developed Hedged in AU..   | AUD     | 3,350.19    | 2,787,347.78             | 100.00                        |                       |                         | 3.50                    | 5.83                   | 0.35                   | 9.85                   | 2.30                 | 2.63                 | 3.24                 | 15.85           | 16.50        |
| Developed Dividend +       | AUD     | 5,548.17    | 2,601,984.44             | 93.35                         | 4.22                  |                         | 5.71                    | 7.22                   | 4.66                   | 15.96                  | -0.15                | 1.80                 | 1.58                 | 13.13           | 11.74        |
| Developed Ex Japan         | AUD     | 2,978.25    | 2,518,716.58             | 90.36                         | 4.08                  |                         | 5.76                    | 7.65                   | 4.81                   | 15.20                  | -0.03                | 2.23                 | 0.27                 | 13.70           | 12.68        |
| Developed Ex Europe        | AUD     | 6,430.50    | 2,425,326.23             | 87.01                         | 4.00                  |                         | 5.85                    | 7.98                   | 5.25                   | 15.78                  | -1.26                | 1.79                 | -0.26                | 13.14           | 11.10        |
| Developed Ex Asia          | AUD     | 8,219.56    | 2,178,493.38             | 78.16                         | 4.04                  |                         | 6.27                    | 8.34                   | 5.43                   | 15.57                  | -1.06                | 1.94                 | -0.41                | 14.51           | 13.51        |
| North America              | AUD     | 9,796.60    | 1,806,625.37             | 64.82                         | 4.01                  | 7.40                    | 7.05                    | 9.80                   | 5.96                   | 15.84                  | -3.48                | 1.60                 | -3.09                | 15.04           | 13.04        |
| Developed Ex US            | AUD     | 4,486.60    | 1,040,716.30             | 37.34                         | 4.10                  |                         | 3.24                    | 3.37                   | 2.83                   | 15.01                  | 8.13                 | 2.97                 | 11.16                | 12.57           | 12.95        |
| Developed Ex North Amer..  | AUD     | 4,183.93    | 980,722.41               | 35.18                         | 4.05                  |                         | 3.05                    | 3.00                   | 2.93                   | 14.85                  | 8.19                 | 2.79                 | 11.29                | 12.39           | 12.96        |
| Asia                       | AUD     | 3,502.33    | 608,854.40               | 21.84                         | 3.99                  | 5.04                    | 2.83                    | 3.12                   | 3.00                   | 15.14                  | 5.73                 | 2.29                 | 9.26                 | 11.23           | 9.34         |
| Europe Developed           | AUD     | 5,212.61    | 362,021.55               | 12.99                         | 4.18                  | 3.90                    | 3.23                    | 2.62                   | 2.83                   | 13.77                  | 12.38                | 3.54                 | 15.35                | 17.11           | 22.44        |
| Europe Ex UK               | AUD     | 7,933.62    | 251,315.58               | 9.02                          | 3.80                  |                         | 5.08                    | 2.48                   | 4.78                   | 17.14                  | 13.65                | 3.45                 | 15.74                | 17.86           | 23.21        |
| Developed Ex Australia H.. | AUD     |             |                          | 0.00                          |                       |                         |                         |                        |                        |                        |                      |                      |                      | 15.89           | 17.73        |

FTSE EPRA Nareit Developed Index Series - Index Performance

Net Total Return

| Index Description          | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Index            | EUR     | 4,804.41    | 1,580,090.43          | 100.00                     | 3.02               | 4.91                 | 2.30                 | 5.02                | -1.78               | 5.75                | -1.52             | 2.66              | -4.09             | 15.84           | 15.54        |
| Developed Hedged in AU..   | EUR     |             | 1,580,090.43          | 100.00                     |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Developed Dividend +       | EUR     | 4,205.27    | 1,475,011.75          | 93.35                      | 3.16               |                      | 2.49                 | 5.04                | -2.07               | 6.11                | -2.01             | 2.44              | -4.08             | 15.84           | 15.37        |
| Developed Ex Japan         | EUR     | 2,830.15    | 1,427,808.90          | 90.36                      | 3.02               |                      | 2.54                 | 5.47                | -1.93               | 5.44                | -1.90             | 2.87              | -5.31             | 16.52           | 16.54        |
| Developed Ex Europe        | EUR     | 4,909.17    | 1,374,867.82          | 87.01                      | 2.98               |                      | 2.67                 | 5.82                | -1.48               | 6                   | -3.04             | 2.47              | -5.76             | 16.06           | 14.83        |
| Developed Ex Asia          | EUR     | 5,992.84    | 1,234,943.33          | 78.16                      | 2.89               |                      | 2.94                 | 6.06                | -1.43               | 5.68                | -2.93             | 2.56              | -6.00             | 17.09           | 17.32        |
| North America              | EUR     | 7,045.91    | 1,024,138.96          | 64.82                      | 2.82               | 5.75                 | 3.62                 | 7.42                | -0.97               | 5.89                | -5.24             | 2.27              | -8.48             | 17.83           | 16.85        |
| Developed Ex US            | EUR     | 3,523.79    | 589,960.78            | 37.34                      | 3.40               |                      | 0.45                 | 1.62                | -3.43               | 5.64                | 6.04              | 3.56              | 5.01              | 14.86           | 15.72        |
| Developed Ex North Amer..  | EUR     | 3,434.06    | 555,951.47            | 35.18                      | 3.38               |                      | 0.30                 | 1.29                | -3.30               | 5.53                | 6.10              | 3.37              | 5.14              | 14.59           | 15.65        |
| Asia                       | EUR     | 2,907.81    | 345,147.10            | 21.84                      | 3.46               | 4.34                 | 0.22                 | 1.54                | -3.11               | 5.94                | 3.87              | 3                 | 3.42              | 13.91           | 11.56        |
| Europe Developed           | EUR     | 2,466.18    | 205,222.61            | 12.99                      | 3.27               | 2.70                 | 0.25                 | 0.70                | -3.62               | 4.28                | 9.88              | 3.89              | 8.61              | 18.41           | 25.06        |
| Europe Ex UK               | EUR     | 5,602.24    | 142,465.66            | 9.02                       | 2.82               | 4.03                 | 1.93                 | 0.46                | -1.87               | 7.33                | 10.94             | 3.65              | 8.84              | 18.95           | 25.90        |
| Developed Ex Australia H.. | EUR     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

| Index Description           | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Index             | USD     | 5,235.68    | 1,793,797.66          | 100.00                     | 3.02               | 4.47                 | 2.66                 | 5.45                | 0.14                | 10.59               | 3.50              | 2.52              | 5.15              | 16.53           | 18.34        |
| Developed Hedged in AUD..   | USD     |             | 1,793,797.66          | 100.00                     |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Developed Dividend +        | USD     | 3,943.35    | 1,674,507.09          | 93.35                      | 3.16               |                      | 2.85                 | 5.47                | -0.15               | 10.97               | 2.98              | 2.30              | 5.15              | 16.54           | 18.09        |
| Developed Ex Japan          | USD     | 2,459.08    | 1,620,920.06          | 90.36                      | 3.02               |                      | 2.90                 | 5.90                | -0.01               | 10.26               | 3.10              | 2.73              | 3.81              | 17.19           | 19.26        |
| Developed Ex Europe         | USD     | 5,368.57    | 1,560,818.70          | 87.01                      | 2.98               |                      | 3.03                 | 6.25                | 0.45                | 10.85               | 1.90              | 2.34              | 3.32              | 16.38           | 17.25        |
| Developed Ex Asia           | USD     | 6,533.71    | 1,401,969.42          | 78.16                      | 2.89               |                      | 3.30                 | 6.49                | 0.49                | 10.52               | 2.02              | 2.42              | 3.05              | 17.58           | 19.74        |
| North America               | USD     | 7,635.00    | 1,162,653.75          | 64.82                      | 2.82               | 5.31                 | 3.98                 | 7.86                | 0.96                | 10.73               | -0.41             | 2.14              | 0.33              | 17.80           | 18.72        |
| Developed Ex US             | USD     | 3,991.18    | 669,752.97            | 37.34                      | 3.40               |                      | 0.80                 | 2.03                | -1.54               | 10.47               | 11.44             | 3.42              | 15.12             | 16.66           | 19.97        |
| Developed Ex North Ameri..  | USD     | 3,768.54    | 631,143.91            | 35.18                      | 3.38               |                      | 0.65                 | 1.70                | -1.41               | 10.36               | 11.51             | 3.23              | 15.27             | 16.45           | 19.93        |
| Asia                        | USD     | 3,265.56    | 391,828.25            | 21.84                      | 3.46               | 3.91                 | 0.57                 | 1.96                | -1.21               | 10.79               | 9.16              | 2.87              | 13.39             | 15.24           | 15.81        |
| Europe Developed            | USD     | 2,223.77    | 232,978.97            | 12.99                      | 3.27               | 2.27                 | 0.60                 | 1.11                | -1.74               | 9.05                | 15.48             | 3.76              | 19.07             | 20.65           | 29.08        |
| Europe Ex UK                | USD     | 6,315.81    | 161,734.14            | 9.02                       | 2.82               | 3.59                 | 2.28                 | 0.87                | 0.04                | 12.24               | 16.59             | 3.51              | 19.32             | 21.40           | 30.02        |
| Developed Ex Australia He.. | USD     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

FTSE EPRA Nareit Developed Index Series - Index Performance

Net Total Return

| Index Description          | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Index            | GBP     | 6,256.97    | 1,330,167.71          | 100.00                     | 3.02               |                      | 3.94                 | 3.63                | -2.10               | 4.41                | -0.94             | 1.54              | -2.35             | 14.46           | 13.24        |
| Developed Hedged in AU..   | GBP     |             | 1,330,167.71          | 100.00                     |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Developed Dividend +       | GBP     | 5,241.34    | 1,241,709.31          | 93.35                      | 3.16               |                      | 4.13                 | 3.65                | -2.38               | 4.77                | -1.43             | 1.33              | -2.34             | 14.54           | 13.14        |
| Developed Ex Japan         | GBP     | 2,938.75    | 1,201,972.53          | 90.36                      | 3.02               |                      | 4.18                 | 4.08                | -2.24               | 4.10                | -1.32             | 1.75              | -3.59             | 15.11           | 14.22        |
| Developed Ex Europe        | GBP     | 6,415.79    | 1,157,405.14          | 87.01                      | 2.98               |                      | 4.31                 | 4.42                | -1.79               | 4.65                | -2.47             | 1.36              | -4.05             | 14.76           | 12.56        |
| Developed Ex Asia          | GBP     | 7,808.20    | 1,039,612.49          | 78.16                      | 2.89               |                      | 4.58                 | 4.65                | -1.75               | 4.34                | -2.36             | 1.45              | -4.29             | 15.61           | 14.86        |
| North America              | GBP     | 9,124.31    | 862,151.02            | 64.82                      | 2.82               | 6.90                 | 5.27                 | 6.00                | -1.29               | 4.55                | -4.68             | 1.16              | -6.82             | 16.43           | 14.41        |
| Developed Ex US            | GBP     | 4,769.72    | 496,646.75            | 37.34                      | 3.40               |                      | 2.05                 | 0.28                | -3.74               | 4.30                | 6.67              | 2.43              | 6.92              | 13.69           | 14.13        |
| Developed Ex North Amer..  | GBP     | 4,503.65    | 468,016.69            | 35.18                      | 3.38               |                      | 1.90                 | -0.05               | -3.61               | 4.19                | 6.73              | 2.25              | 7.05              | 13.45           | 14.12        |
| Asia                       | GBP     | 3,902.55    | 290,555.22            | 21.84                      | 3.46               | 5.48                 | 3.21                 | 0.20                | -3.42               | 4.60                | 4.48              | 1.89              | 5.30              | 15.45           | 10.64        |
| Europe Developed           | GBP     | 2,657.55    | 172,762.57            | 12.99                      | 3.27               | 3.82                 | 1.85                 | -0.64               | -3.93               | 2.96                | 10.53             | 2.77              | 10.58             | 17.02           | 23.27        |
| Europe Ex UK               | GBP     | 7,547.79    | 119,931.89            | 9.02                       | 2.82               | 5.16                 | 3.55                 | -0.87               | -2.19               | 5.96                | 11.59             | 2.53              | 10.81             | 18.36           | 24.32        |
| Developed Ex Australia H.. | GBP     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

| Index Description          | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Index            | JPY     | 7,381.00    | 258,836,033.94        | 100.00                     | 3.02               |                      | 4.22                 | 11.80               | 4.04                | 1.55                | -0.13             | 3.71              | -3.46             | 16.39           | 13.71        |
| Developed Hedged in AU..   | JPY     |             | 258,836,033.94        | 100.00                     |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Developed Dividend +       | JPY     | 5,134.97    | 241,623,000.03        | 93.35                      | 3.16               |                      | 4.41                 | 11.82               | 3.74                | 1.89                | -0.63             | 3.49              | -3.45             | 16.32           | 13.57        |
| Developed Ex Japan         | JPY     | 3,466.68    | 233,890,659.69        | 90.36                      | 3.02               |                      | 4.46                 | 12.28               | 3.89                | 1.24                | -0.52             | 3.92              | -4.69             | 17.11           | 14.76        |
| Developed Ex Europe        | JPY     | 7,568.35    | 225,218,334.04        | 87.01                      | 2.98               |                      | 4.60                 | 12.65               | 4.37                | 1.78                | -1.67             | 3.53              | -5.14             | 16.48           | 13.02        |
| Developed Ex Asia          | JPY     | 9,210.90    | 202,297,177.06        | 78.16                      | 2.89               |                      | 4.87                 | 12.90               | 4.41                | 1.48                | -1.56             | 3.61              | -5.38             | 17.69           | 15.67        |
| North America              | JPY     | 10,763.44   | 167,765,123.46        | 64.82                      | 2.82               | 6.85                 | 5.56                 | 14.35               | 4.90                | 1.68                | -3.91             | 3.32              | -7.88             | 18.24           | 15.28        |
| Developed Ex US            | JPY     | 5,626.57    | 96,642,005.20         | 37.34                      | 3.40               |                      | 2.33                 | 8.18                | 2.30                | 1.44                | 7.54              | 4.62              | 5.70              | 15.50           | 13.74        |
| Developed Ex North Amer..  | JPY     | 5,312.70    | 91,070,910.49         | 35.18                      | 3.38               |                      | 2.18                 | 7.82                | 2.44                | 1.34                | 7.60              | 4.43              | 5.83              | 15.25           | 13.68        |
| Asia                       | JPY     | 4,603.62    | 56,538,856.88         | 21.84                      | 3.46               | 5.43                 | 2.10                 | 8.09                | 2.64                | 1.73                | 5.33              | 4.06              | 4.11              | 14.26           | 9.33         |
| Europe Developed           | JPY     | 3,134.96    | 33,617,699.91         | 12.99                      | 3.27               | 3.78                 | 2.13                 | 7.19                | 2.09                | 0.13                | 11.43             | 4.96              | 9.33              | 19.38           | 23.65        |
| Europe Ex UK               | JPY     | 8,903.71    | 23,337,428.41         | 9.02                       | 2.82               | 5.11                 | 3.84                 | 6.94                | 3.95                | 3.06                | 12.50             | 4.71              | 9.55              | 19.62           | 24.48        |
| Developed Ex Australia H.. | JPY     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

Net Total Return

| Index Description          | Curre.. | Close Value | Free FI Mkt<br>Cap (mln) | Free FI Mkt<br>Cap Weight (%) | Dividend Yield<br>(%) | Total Rtn 20<br>Yrs (%) | Total Rtn 10<br>Yrs (%) | Total Rtn 5 Yrs<br>(%) | Total Rtn 3 Yrs<br>(%) | Total Rtn 1 Yrs<br>(%) | Total Rtn Qtd<br>(%) | Total Rtn Mth<br>(%) | Total Rtn Ytd<br>(%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|----------------------------|---------|-------------|--------------------------|-------------------------------|-----------------------|-------------------------|-------------------------|------------------------|------------------------|------------------------|----------------------|----------------------|----------------------|-----------------|--------------|
| Developed Index            | AUD     | 5,323.66    | 2,787,347.78             | 100.00                        | 3.02                  | 5.45                    | 4.46                    | 6.11                   | 3.83                   | 14.28                  | 0.22                 | 1.93                 | 1.16                 | 13.13           | 11.87        |
| Developed Hedged in AU..   | AUD     | 2,847.67    | 2,787,347.78             | 100.00                        |                       |                         | 2.52                    | 4.81                   | -0.69                  | 8.69                   | 2.17                 | 2.54                 | 2.84                 | 15.87           | 16.53        |
| Developed Dividend +       | AUD     | 4,670.71    | 2,601,984.44             | 93.35                         | 3.16                  |                         | 4.65                    | 6.13                   | 3.52                   | 14.68                  | -0.28                | 1.72                 | 1.17                 | 13.14           | 11.78        |
| Developed Ex Japan         | AUD     | 2,500.40    | 2,518,716.58             | 90.36                         | 3.02                  |                         | 4.70                    | 6.56                   | 3.67                   | 13.94                  | -0.17                | 2.14                 | -0.13                | 13.71           | 12.73        |
| Developed Ex Europe        | AUD     | 5,458.79    | 2,425,326.23             | 87.01                         | 2.98                  |                         | 4.83                    | 6.91                   | 4.15                   | 14.55                  | -1.33                | 1.75                 | -0.60                | 13.14           | 11.14        |
| Developed Ex Asia          | AUD     | 6,643.51    | 2,178,493.38             | 78.16                         | 2.89                  |                         | 5.10                    | 7.15                   | 4.20                   | 14.21                  | -1.22                | 1.84                 | -0.85                | 14.53           | 13.57        |
| North America              | AUD     | 7,763.30    | 1,806,625.37             | 64.82                         | 2.82                  | 6.26                    | 5.80                    | 8.53                   | 4.68                   | 14.43                  | -3.57                | 1.55                 | -3.47                | 15.05           | 13.10        |
| Developed Ex US            | AUD     | 4,058.25    | 1,040,716.30             | 37.34                         | 3.40                  |                         | 2.56                    | 2.67                   | 2.09                   | 14.16                  | 7.91                 | 2.82                 | 10.76                | 12.58           | 12.95        |
| Developed Ex North Amer..  | AUD     | 3,831.87    | 980,722.41               | 35.18                         | 3.38                  |                         | 2.41                    | 2.34                   | 2.23                   | 14.05                  | 7.97                 | 2.64                 | 10.90                | 12.40           | 12.97        |
| Asia                       | AUD     | 3,320.43    | 608,854.40               | 21.84                         | 3.46                  | 5.04                    | 2.33                    | 2.59                   | 2.43                   | 14.49                  | 5.70                 | 2.27                 | 9.09                 | 11.23           | 9.36         |
| Europe Developed           | AUD     | 2,261.14    | 362,021.55               | 12.99                         | 3.27                  | 3.11                    | 2.36                    | 1.73                   | 1.88                   | 12.69                  | 11.82                | 3.16                 | 14.56                | 17.10           | 22.40        |
| Europe Ex UK               | AUD     | 6,421.94    | 251,315.58               | 9.02                          | 2.82                  |                         | 4.07                    | 1.50                   | 3.73                   | 15.99                  | 12.90                | 2.92                 | 14.80                | 17.83           | 23.18        |
| Developed Ex Australia H.. | AUD     |             |                          | 0.00                          |                       |                         |                         |                        |                        |                        |                      |                      |                      | 15.92           | 17.77        |

FTSE EPRA Nareit Developed Index Series - Index Performance

Price Return

| Index Description           | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Index             | EUR     | 2,010.06    | 1,580,090.43          | 100.00                     | 0.00               | 1.75                 | -0.60                | 2.04                | -4.79               | 2.65                | -1.93             | 2.39              | -5.22             | 15.89           | 15.64        |
| Developed Hedged in AUD..   | EUR     |             | 1,580,090.43          | 100.00                     | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Developed Dividend +        | EUR     | 2,248.82    | 1,475,011.75          | 93.35                      | 0.00               |                      | -0.58                | 1.87                | -5.23               | 2.83                | -2.43             | 2.16              | -5.26             | 15.90           | 15.48        |
| Developed Ex Japan          | EUR     | 1,481.96    | 1,427,808.90          | 90.36                      | 0.00               |                      | -0.40                | 2.48                | -4.94               | 2.36                | -2.31             | 2.59              | -6.41             | 16.57           | 16.65        |
| Developed Ex Europe         | EUR     | 2,046.03    | 1,374,867.82          | 87.01                      | 0.00               | 2.21                 | -0.24                | 2.84                | -4.45               | 2.95                | -3.28             | 2.33              | -6.71             | 16.10           | 14.94        |
| Developed Ex Asia           | EUR     | 2,501.37    | 1,234,943.33          | 78.16                      | 0.00               | 1.95                 | 0.18                 | 3.29                | -4.24               | 2.75                | -3.35             | 2.28              | -7.08             | 17.16           | 17.45        |
| North America               | EUR     | 2,887.63    | 1,024,138.96          | 64.82                      | 0.00               | 2.73                 | 0.88                 | 4.70                | -3.71               | 3.07                | -5.44             | 2.15              | -9.33             | 17.89           | 17.00        |
| Developed Ex US             | EUR     | 1,476.45    | 589,960.78            | 37.34                      | 0.00               | 0.44                 | -2.74                | -1.80               | -6.90               | 1.95                | 5.23              | 3.03              | 3.31              | 14.90           | 15.72        |
| Developed Ex North Ameri..  | EUR     | 1,455.91    | 555,951.47            | 35.18                      | 0.00               | 0.43                 | -2.86                | -2.12               | -6.78               | 1.86                | 5.28              | 2.84              | 3.43              | 14.63           | 15.66        |
| Asia                        | EUR     | 1,212.72    | 345,147.10            | 21.84                      | 0.00               | 0.83                 | -3.15                | -2.16               | -6.79               | 2.14                | 3.51              | 2.80              | 2.11              | 13.93           | 11.60        |
| Europe Developed            | EUR     | 1,697.83    | 205,222.61            | 12.99                      | 0.00               | -0.45                | -2.61                | -2.30               | -6.79               | 0.83                | 8.24              | 2.79              | 6.20              | 18.45           | 24.99        |
| Europe Ex UK                | EUR     | 2,390.32    | 142,465.66            | 9.02                       | 0.00               | 0.95                 | -0.84                | -2.37               | -4.76               | 4.28                | 8.92              | 2.22              | 6.31              | 18.97           | 25.85        |
| Developed Ex Australia He.. | EUR     |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

| Index Description           | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Index             | USD     | 2,199.30    | 1,793,797.66          | 100.00                     | 0.00               | 1.32                 | -0.25                | 2.46                | -2.93               | 7.34                | 3.07              | 2.26              | 3.92              | 16.56           | 18.37        |
| Developed Hedged in AUD..   | USD     |             | 1,793,797.66          | 100.00                     | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Developed Dividend +        | USD     | 2,108.75    | 1,674,507.09          | 93.35                      | 0.00               | 1.31                 | -0.23                | 2.29                | -3.38               | 7.53                | 2.54              | 2.03              | 3.86              | 16.58           | 18.13        |
| Developed Ex Japan          | USD     | 1,287.70    | 1,620,920.06          | 90.36                      | 0.00               |                      | -0.06                | 2.90                | -3.08               | 7.04                | 2.66              | 2.45              | 2.60              | 17.22           | 19.30        |
| Developed Ex Europe         | USD     | 2,236.85    | 1,560,818.70          | 87.01                      | 0.00               | 1.78                 | 0.11                 | 3.26                | -2.59               | 7.66                | 1.64              | 2.20              | 2.27              | 16.41           | 17.29        |
| Developed Ex Asia           | USD     | 2,726.02    | 1,401,969.42          | 78.16                      | 0.00               | 1.52                 | 0.53                 | 3.71                | -2.37               | 7.45                | 1.58              | 2.14              | 1.87              | 17.63           | 19.82        |
| North America               | USD     | 3,128.54    | 1,162,653.75          | 64.82                      | 0.00               | 2.30                 | 1.23                 | 5.13                | -1.83               | 7.78                | -0.63             | 2.02              | -0.60             | 17.84           | 18.81        |
| Developed Ex US             | USD     | 1,672.28    | 669,752.97            | 37.34                      | 0.00               | 0.04                 | -2.40                | -1.40               | -5.08               | 6.61                | 10.59             | 2.90              | 13.26             | 16.67           | 19.90        |
| Developed Ex North Ameri..  | USD     | 1,597.71    | 631,143.91            | 35.18                      | 0.00               | 0.01                 | -2.52                | -1.72               | -4.96               | 6.52                | 10.64             | 2.70              | 13.39             | 16.46           | 19.86        |
| Asia                        | USD     | 1,360.73    | 391,828.25            | 21.84                      | 0.00               | 0.41                 | -2.81                | -1.76               | -4.97               | 6.81                | 8.78              | 2.66              | 11.95             | 15.22           | 15.75        |
| Europe Developed            | USD     | 1,914.11    | 232,978.97            | 12.99                      | 0.00               | -0.86                | -2.27                | -1.90               | -4.97               | 5.44                | 13.75             | 2.66              | 16.43             | 20.65           | 28.96        |
| Europe Ex UK                | USD     | 2,694.80    | 161,734.14            | 9.02                       | 0.00               | 0.53                 | -0.49                | -1.97               | -2.90               | 9.05                | 14.47             | 2.08              | 16.55             | 21.38           | 29.95        |
| Developed Ex Australia He.. | USD     |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

FTSE EPRA Nareit Developed Index Series - Index Performance

Price Return

| Index Description          | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Index            | GBP     | 2,628.30    | 1,330,167.71          | 100.00                     | 0.00               | 2.86                 | 0.99                 | 0.70                | -5.09               | 1.34                | -1.35             | 1.28              | -3.49             | 14.48           | 13.35        |
| Developed Hedged in AU..   | GBP     |             | 1,330,167.71          | 100.00                     | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Developed Dividend +       | GBP     | 2,802.86    | 1,241,709.31          | 93.35                      | 0.00               | 2.85                 | 1.01                 | 0.53                | -5.54               | 1.52                | -1.86             | 1.05              | -3.54             | 14.57           | 13.25        |
| Developed Ex Japan         | GBP     | 1,538.89    | 1,201,972.53          | 90.36                      | 0.00               |                      | 1.19                 | 1.13                | -5.24               | 1.06                | -1.74             | 1.48              | -4.71             | 15.14           | 14.34        |
| Developed Ex Europe        | GBP     | 2,673.17    | 1,157,405.14          | 87.01                      | 0.00               | 3.32                 | 1.35                 | 1.48                | -4.76               | 1.64                | -2.71             | 1.22              | -5.02             | 14.77           | 12.66        |
| Developed Ex Asia          | GBP     | 3,257.76    | 1,039,612.49          | 78.16                      | 0.00               | 3.06                 | 1.78                 | 1.93                | -4.55               | 1.45                | -2.77             | 1.17              | -5.39             | 15.65           | 15.01        |
| North America              | GBP     | 3,738.81    | 862,151.02            | 64.82                      | 0.00               | 3.85                 | 2.49                 | 3.32                | -4.02               | 1.76                | -4.89             | 1.04              | -7.69             | 16.46           | 14.56        |
| Developed Ex US            | GBP     | 1,998.49    | 496,646.75            | 37.34                      | 0.00               | 1.56                 | -1.19                | -3.10               | -7.20               | 0.66                | 5.85              | 1.92              | 5.18              | 13.70           | 14.15        |
| Developed Ex North Amer..  | GBP     | 1,909.36    | 468,016.69            | 35.18                      | 0.00               | 1.53                 | -1.31                | -3.41               | -7.08               | 0.57                | 5.90              | 1.72              | 5.31              | 13.46           | 14.15        |
| Asia                       | GBP     | 1,626.16    | 290,555.22            | 21.84                      | 0.00               | 1.93                 | -1.60                | -3.45               | -7.09               | 0.84                | 4.12              | 1.69              | 3.97              | 13.13           | 10.68        |
| Europe Developed           | GBP     | 2,287.49    | 172,762.57            | 12.99                      | 0.00               | 0.64                 | -1.05                | -3.59               | -7.09               | -0.45               | 8.88              | 1.68              | 8.12              | 17.04           | 23.22        |
| Europe Ex UK               | GBP     | 3,220.46    | 119,931.89            | 9.02                       | 0.00               | 2.06                 | 0.75                 | -3.66               | -5.06               | 2.95                | 9.56              | 1.11              | 8.24              | 18.35           | 24.31        |
| Developed Ex Australia H.. | GBP     |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

| Index Description            | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Index              | JPY     | 3,100.46    | 258,836,033.94        | 100.00                     | 0.00               | 2.81                 | 1.26                 | 8.63                | 0.86                | -1.44               | -0.54             | 3.44              | -4.59             | 16.42           | 13.77        |
| Developed Hedged in AUD I..  | JPY     |             | 258,836,033.94        | 100.00                     | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Developed Dividend +         | JPY     | 2,745.98    | 241,623,000.03        | 93.35                      | 0.00               |                      | 1.28                 | 8.45                | 0.39                | -1.26               | -1.06             | 3.21              | -4.64             | 16.35           | 13.64        |
| Developed Ex Japan           | JPY     | 1,815.34    | 233,890,659.69        | 90.36                      | 0.00               |                      | 1.46                 | 9.09                | 0.70                | -1.71               | -0.94             | 3.64              | -5.80             | 17.14           | 14.83        |
| Developed Ex Europe          | JPY     | 3,153.39    | 225,218,334.04        | 87.01                      | 0.00               | 3.28                 | 1.63                 | 9.47                | 1.21                | -1.15               | -1.92             | 3.38              | -6.10             | 16.49           | 13.10        |
| Developed Ex Asia            | JPY     | 3,843.00    | 202,297,177.06        | 78.16                      | 0.00               | 3.01                 | 2.06                 | 9.95                | 1.43                | -1.34               | -1.98             | 3.33              | -6.47             | 17.73           | 15.77        |
| North America                | JPY     | 4,410.46    | 167,765,123.46        | 64.82                      | 0.00               | 3.80                 | 2.77                 | 11.46               | 2.00                | -1.03               | -4.11             | 3.20              | -8.74             | 18.28           | 15.40        |
| Developed Ex US              | JPY     | 2,357.51    | 96,642,005.20         | 37.34                      | 0.00               | 1.50                 | -0.92                | 4.53                | -1.38               | -2.10               | 6.71              | 4.09              | 3.99              | 15.51           | 13.69        |
| Developed Ex North America   | JPY     | 2,252.37    | 91,070,910.49         | 35.18                      | 0.00               | 1.48                 | -1.04                | 4.20                | -1.25               | -2.19               | 6.76              | 3.89              | 4.11              | 15.26           | 13.63        |
| Asia                         | JPY     | 1,918.29    | 56,538,856.88         | 21.84                      | 0.00               | 1.88                 | -1.34                | 4.15                | -1.26               | -1.92               | 4.97              | 3.86              | 2.79              | 14.24           | 9.30         |
| Europe Developed             | JPY     | 2,698.42    | 33,617,699.91         | 12.99                      | 0.00               | 0.59                 | -0.78                | 4.00                | -1.26               | -3.18               | 9.76              | 3.85              | 6.90              | 19.39           | 23.53        |
| Europe Ex UK                 | JPY     | 3,799.00    | 23,337,428.41         | 9.02                       | 0.00               | 2.01                 | 1.02                 | 3.93                | 0.89                | 0.13                | 10.45             | 3.27              | 7.01              | 19.61           | 24.38        |
| Developed Ex Australia Hed.. | JPY     |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

FTSE EPRA Nareit Developed Index Series - Index Performance

Price Return

| Index Description          | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Index            | AUD     | 2,236.26    | 2,787,347.78          | 100.00                     | 0.00               | 2.15                 | 1.49                 | 3.10                | 0.65                | 10.93               | -0.20             | 1.67              | -0.02             | 13.17           | 11.99        |
| Developed Hedged in AU..   | AUD     | 1,527.67    | 2,787,347.78          | 100.00                     | 0.00               |                      | -0.39                | 1.84                | -3.74               | 5.49                | 1.75              | 2.28              | 1.64              | 15.92           | 16.60        |
| Developed Dividend +       | AUD     | 2,497.71    | 2,601,984.44          | 93.35                      | 0.00               |                      | 1.51                 | 2.93                | 0.18                | 11.12               | -0.71             | 1.44              | -0.07             | 13.18           | 11.90        |
| Developed Ex Japan         | AUD     | 1,309.34    | 2,518,716.58          | 90.36                      | 0.00               |                      | 1.69                 | 3.54                | 0.49                | 10.61               | -0.59             | 1.86              | -1.29             | 13.76           | 12.86        |
| Developed Ex Europe        | AUD     | 2,274.43    | 2,425,326.23          | 87.01                      | 0.00               |                      | 1.86                 | 3.90                | 1.00                | 11.25               | -1.58             | 1.61              | -1.61             | 13.18           | 11.27        |
| Developed Ex Asia          | AUD     | 2,771.83    | 2,178,493.38          | 78.16                      | 0.00               |                      | 2.29                 | 4.36                | 1.22                | 11.04               | -1.64             | 1.56              | -1.99             | 14.59           | 13.72        |
| North America              | AUD     | 3,181.11    | 1,806,625.37          | 64.82                      | 0.00               | 3.14                 | 3.00                 | 5.79                | 1.79                | 11.39               | -3.78             | 1.43              | -4.37             | 15.11           | 13.27        |
| Developed Ex US            | AUD     | 1,700.39    | 1,040,716.30          | 37.34                      | 0.00               |                      | -0.70                | -0.79               | -1.59               | 10.18               | 7.08              | 2.31              | 8.96              | 12.59           | 12.95        |
| Developed Ex North Amer..  | AUD     | 1,624.55    | 980,722.41            | 35.18                      | 0.00               |                      | -0.81                | -1.11               | -1.45               | 10.08               | 7.14              | 2.11              | 9.10              | 12.41           | 12.97        |
| Asia                       | AUD     | 1,383.60    | 608,854.40            | 21.84                      | 0.00               | 1.23                 | -1.11                | -1.15               | -1.47               | 10.38               | 5.34              | 2.07              | 7.71              | 11.22           | 9.38         |
| Europe Developed           | AUD     | 1,946.28    | 362,021.55            | 12.99                      | 0.00               | -0.05                | -0.56                | -1.29               | -1.47               | 8.96                | 10.15             | 2.07              | 12.01             | 17.10           | 22.33        |
| Europe Ex UK               | AUD     | 2,740.09    | 251,315.58            | 9.02                       | 0.00               |                      | 1.25                 | -1.36               | 0.68                | 12.69               | 10.84             | 1.50              | 12.13             | 17.81           | 23.14        |
| Developed Ex Australia H.. | AUD     |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 15.97           | 17.88        |

FTSE EPRA Nareit Developed Index Series - Index Performance

Gross Total Return

| Index Description          | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Index            | LOCAL   | 5,968.47    | 1,580,090.43          | 100.00                     | 4.03               | 5.49                 | 3.94                 | 6.94                | 1.52                | 10.14               | 2.21              | 2.61              | 3.07              | 15.82           | 15.50        |
| Developed Ex Europe        | LOCAL   | 6,074.18    | 1,374,867.82          | 87.01                      | 4.00               | 5.82                 | 4.29                 | 7.99                | 2.16                | 11.11               | 1.07              | 2.43              | 2.21              | 16.05           | 14.78        |
| Developed Ex Asia          | LOCAL   | 8,017.19    | 1,234,943.33          | 78.16                      | 4.04               | 5.79                 | 4.58                 | 7.47                | 1.49                | 10.75               | 1.22              | 2.44              | 1.94              | 17.07           | 17.27        |
| North America              | LOCAL   | 9,545.10    | 1,024,138.96          | 64.82                      | 4.01               | 6.51                 | 5.25                 | 9.10                | 2.32                | 12.14               | -0.47             | 2.17              | 0.59              | 17.82           | 16.79        |
| Developed Ex North America | LOCAL   | 4,057.52    | 555,951.47            | 35.18                      | 4.05               | 4.57                 | 2.05                 | 3.74                | -0.08               | 6.25                | 7.58              | 3.45              | 7.98              | 14.57           | 15.64        |
| Asia                       | LOCAL   | 3,392.10    | 345,147.10            | 21.84                      | 3.99               | 4.91                 | 2.10                 | 5.29                | 1.57                | 7.94                | 5.93              | 3.22              | 7.36              | 13.90           | 11.54        |
| Europe Developed           | LOCAL   | 5,353.01    | 205,222.61            | 12.99                      | 4.18               | 4.02                 | 1.81                 | 1.14                | -2.86               | 3.56                | 10.44             | 3.83              | 9.03              | 18.40           | 25.10        |
| Europe Ex UK               | LOCAL   | 7,411.00    | 142,465.66            | 9.02                       | 3.80               | 5.35                 | 3.15                 | 1.38                | -0.89               | 6.54                | 11.39             | 4.03              | 8.41              | 18.96           | 25.93        |

**\*\* Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to "disclaimer" at the end of report**

FTSE EPRA Nareit Developed Index Series - Index Performance

Price Return

| Index Description          | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Index            | LOCAL   | 2,138.04    | 1,580,090.43          | 100.00                     | 0.00               | 1.49                 | 0.04                 | 2.91                | -2.59               | 5.78                | 1.66              | 2.26              | 1.48              | 15.89           | 15.64        |
| Developed Ex Europe        | LOCAL   | 2,150.56    | 1,374,867.82          | 87.01                      | 0.00               | 1.80                 | 0.35                 | 3.91                | -1.96               | 6.76                | 0.75              | 2.25              | 0.84              | 16.10           | 14.94        |
| Developed Ex Asia          | LOCAL   | 2,714.66    | 1,234,943.33          | 78.16                      | 0.00               | 1.66                 | 0.66                 | 3.52                | -2.56               | 6.41                | 0.63              | 2.06              | 0.33              | 17.16           | 17.45        |
| North America              | LOCAL   | 3,099.25    | 1,024,138.96          | 64.82                      | 0.00               | 2.28                 | 1.28                 | 5.11                | -1.72               | 7.82                | -0.77             | 2.00              | -0.74             | 17.89           | 17.00        |
| Developed Ex North America | LOCAL   | 1,582.65    | 555,951.47            | 35.18                      | 0.00               | 0.76                 | -1.77                | -0.38               | -4.32               | 1.84                | 6.52              | 2.75              | 5.85              | 14.63           | 15.66        |
| Asia                       | LOCAL   | 1,345.71    | 345,147.10            | 21.84                      | 0.00               | 1.12                 | -1.79                | 0.96                | -2.80               | 3.50                | 5.53              | 3.00              | 5.84              | 13.93           | 11.60        |
| Europe Developed           | LOCAL   | 1,990.49    | 205,222.61            | 12.99                      | 0.00               | 0.07                 | -1.93                | -2.71               | -6.91               | -0.80               | 8.23              | 2.34              | 5.88              | 18.45           | 24.99        |
| Europe Ex UK               | LOCAL   | 2,551.37    | 142,465.66            | 9.02                       | 0.00               | 1.19                 | -0.62                | -2.41               | -4.76               | 2.50                | 8.61              | 2.06              | 5.02              | 18.97           | 25.85        |

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FTSE EPRA Nareit Developed Index Series - Top 20 Constituents & Country Breakdown

TOP 20 Constituents

| Company                             | Count.. | Free FI Mkt Cap (EUR mln) | Free FI Mkt Cap Weight (%) |
|-------------------------------------|---------|---------------------------|----------------------------|
| ProLogis USA                        | US      | 88,262.13M                | 5.59                       |
| Welltower                           | US      | 83,619.36M                | 5.29                       |
| Equinix Inc                         | US      | 75,345.50M                | 4.77                       |
| Digital Realty Trust                | US      | 49,973.80M                | 3.16                       |
| Simon Property Group, Inc.          | US      | 46,387.17M                | 2.94                       |
| Realty Income Corp.                 | US      | 43,390.63M                | 2.75                       |
| Public Storage, Inc.                | US      | 42,885.06M                | 2.71                       |
| Goodman Group                       | AU      | 36,950.68M                | 2.34                       |
| Vici Properties Inc                 | US      | 29,372.37M                | 1.86                       |
| Extra Space Storage                 | US      | 27,793.41M                | 1.76                       |
| AvalonBay Communities, Inc.         | US      | 25,787.50M                | 1.63                       |
| Iron Mountain Incorporated          | US      | 25,267.07M                | 1.60                       |
| Ventas, Inc.                        | US      | 23,653.66M                | 1.50                       |
| Mitsui Fudosan Co., Ltd.            | JP      | 23,321.04M                | 1.48                       |
| Equity Residential Properties Trust | US      | 23,292.23M                | 1.47                       |
| Vonovia SE                          | DE      | 20,259.31M                | 1.28                       |
| Mitsubishi Estate Company, Limit..  | JP      | 18,964.95M                | 1.20                       |
| Invitation Homes Inc                | US      | 18,130.78M                | 1.15                       |
| Mid-America Apartment Communi..     | US      | 15,991.65M                | 1.01                       |
| Essex Prop Trust                    | US      | 15,933.04M                | 1.01                       |

Country Breakdown

| Country Index                            | Number Of Constituents | Free FI Mkt Cap (EUR mln) | Free FI Developed Weight (%) |
|------------------------------------------|------------------------|---------------------------|------------------------------|
| FTSE EPRA Nareit Developed Index         | 359                    | 1,580,090.43              | 100.00                       |
| FTSE EPRA Nareit Developed Ex Europe     | 256                    | 1,374,867.82              | 87.01                        |
| FTSE EPRA Nareit Developed Ex Asia       | 226                    | 1,234,943.33              | 78.16                        |
| FTSE EPRA Nareit North America           | 120                    | 1,024,138.96              | 64.82                        |
| FTSE EPRA Nareit Developed Ex North Am.. | 239                    | 555,951.47                | 35.18                        |
| FTSE EPRA Nareit Asia                    | 133                    | 345,147.10                | 21.84                        |
| FTSE EPRA Nareit Europe Developed        | 103                    | 205,222.61                | 12.99                        |

FTSE EPRA Nareit Developed Index Series - Top/Bottom Performers

EPRA Nareit Developed Index - Top 20 Performance:

| #  | Stock                                  | Coun.. | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) |   |
|----|----------------------------------------|--------|-------------------|----------------------|-------------------|---|
| 1  | Samhällsbyggnadsbolaget i Norden AB    | SE     | 43.45             | 0.00                 | 43.45             | ▲ |
| 2  | Paramount Group                        | US     | 41.03             | 0.00                 | 41.03             | ▲ |
| 3  | JBG SMITH Properties                   | US     | 22.32             | 1.25                 | 23.57             | ▲ |
| 4  | InterRent Real Estate Investment Trust | CA     | 20.90             | 0.29                 | 21.20             | ▲ |
| 5  | Piedmont Office Realty Trust           | US     | 20.47             | 0.00                 | 20.47             | ▲ |
| 6  | PPHE Hotel Group Limited               | UK     | 19.87             | 0.00                 | 19.87             | ▲ |
| 7  | Unibail Management                     | FR     | 12.00             | 4.70                 | 16.69             | ▲ |
| 8  | Intea Fastigheter AB                   | SWED   | 15.63             | 0.78                 | 16.41             | ▲ |
| 9  | Cofinimmo                              | BE     | 7.52              | 8.79                 | 16.31             | ▲ |
| 10 | ICADE BU HOLDING                       | FR     | 15.60             | 0.00                 | 15.60             | ▲ |
| 11 | Link REIT                              | HK     | 14.58             | 0.00                 | 14.58             | ▲ |
| 12 | Xenia Hotels & Resorts Inc.            | US     | 14.51             | 0.00                 | 14.51             | ▲ |
| 13 | Sun Hung Kai Props                     | HK     | 14.39             | 0.00                 | 14.39             | ▲ |
| 14 | Public Property Invest ASA             | NOR    | 13.64             | 0.00                 | 13.64             | ▲ |
| 15 | EPR Properties                         | US     | 12.53             | 0.60                 | 13.12             | ▲ |
| 16 | Wereldhave NV                          | NL     | 4.57              | 7.52                 | 12.09             | ▲ |
| 17 | Killam Apartment REIT                  | CA     | 11.71             | 0.34                 | 12.06             | ▲ |
| 18 | Hammerson plc                          | GB     | 12.03             | 0.00                 | 12.03             | ▲ |
| 19 | Prosperity REIT                        | HK     | 11.97             | 0.00                 | 11.97             | ▲ |
| 20 | Merlin Properties Socimi, S.A.         | ES     | 11.62             | 0.20                 | 11.82             | ▲ |

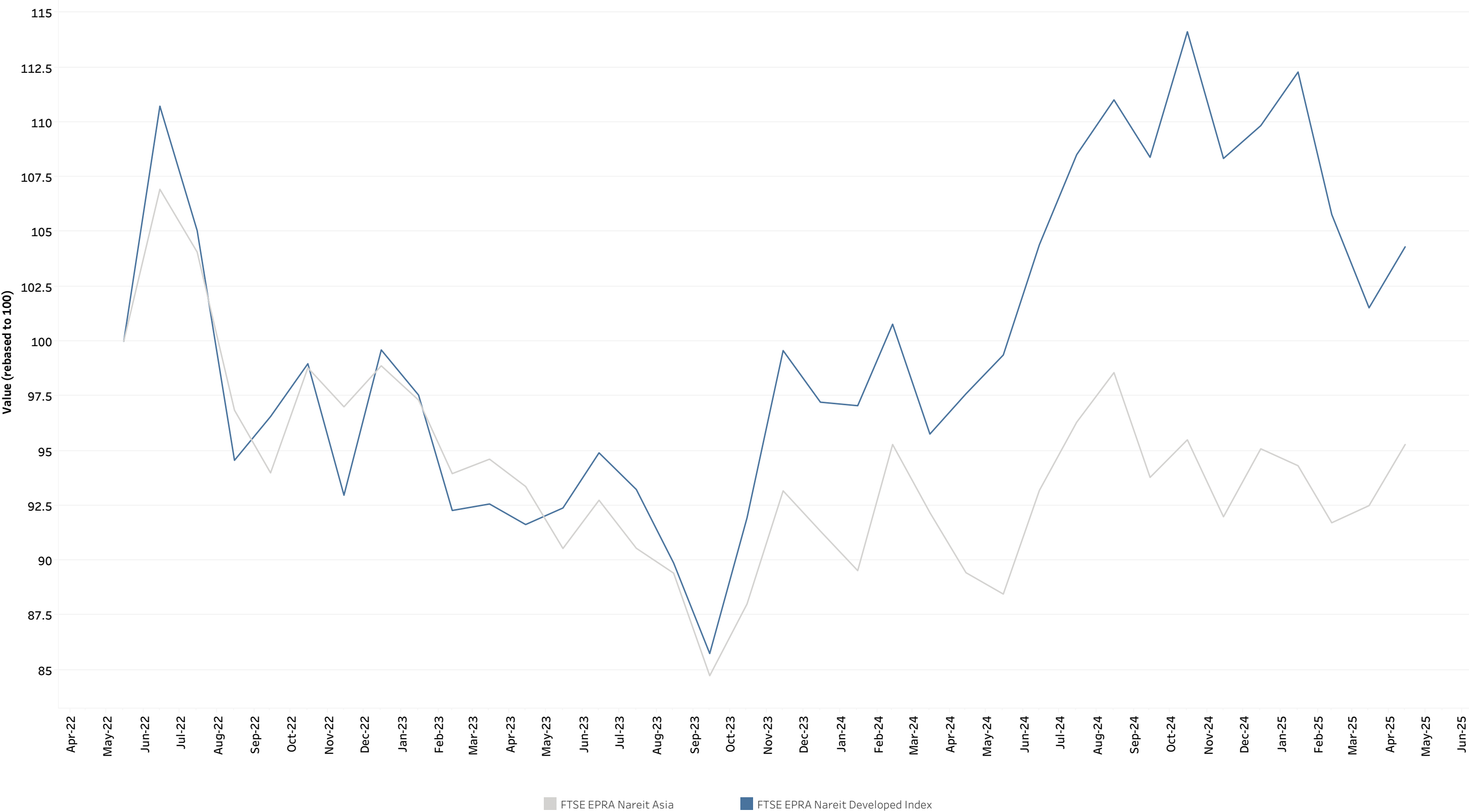
EPRA Nareit Developed Index - Bottom 20 Performance:

| #  | Stock                                | Coun.. | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) |   |
|----|--------------------------------------|--------|-------------------|----------------------|-------------------|---|
| 1  | Healthcare Realty Trust Inc USA      | US     | -6.63             | 2.00                 | -4.64             | ▼ |
| 2  | Atrium Ljungberg AB                  | SE     | -4.78             | 0.00                 | -4.78             | ▼ |
| 3  | Residential Secure Income plc        | GB     | -4.79             | 0.00                 | -4.79             | ▼ |
| 4  | Heiwa Real Estate Co. Ltd            | JP     | -5.01             | 0.04                 | -4.96             | ▼ |
| 5  | Life Science REIT PLC                | GB     | -5.03             | 0.00                 | -5.03             | ▼ |
| 6  | Tanger Inc                           | US     | -5.43             | 0.00                 | -5.43             | ▼ |
| 7  | Workspace Group Plc                  | GB     | -6.19             | 0.00                 | -6.19             | ▼ |
| 8  | Cromwell Property Group              | AU     | -6.67             | 0.00                 | -6.67             | ▼ |
| 9  | Warehouse REIT                       | GB     | -6.85             | 0.00                 | -6.85             | ▼ |
| 10 | Dexus Property Group                 | AU     | -6.91             | 0.00                 | -6.91             | ▼ |
| 11 | National Storage Affiliates Trust    | US     | -7.53             | 0.00                 | -7.53             | ▼ |
| 12 | Lendlease Global Commercial REIT     | SG     | -7.77             | 0.00                 | -7.77             | ▼ |
| 13 | Frasers Logistics & Commercial Trust | SG     | -11.17            | 3.35                 | -7.82             | ▼ |
| 14 | Ventas, Inc.                         | US     | -8.28             | 0.00                 | -8.28             | ▼ |
| 15 | Nexpoint Residential Trust           | US     | -8.80             | 0.00                 | -8.80             | ▼ |
| 16 | ESR Kendall Square REIT              | SKR    | -9.55             | 0.00                 | -9.55             | ▼ |
| 17 | Lineage                              | US     | -11.49            | 0.00                 | -11.49            | ▼ |
| 18 | Champion REIT                        | HK     | -12.61            | 0.00                 | -12.61            | ▼ |
| 19 | Americold Realty Trust               | US     | -14.32            | 0.00                 | -14.32            | ▼ |
| 20 | Medical Properties Trust             | US     | -17.21            | 0.00                 | -17.21            | ▼ |

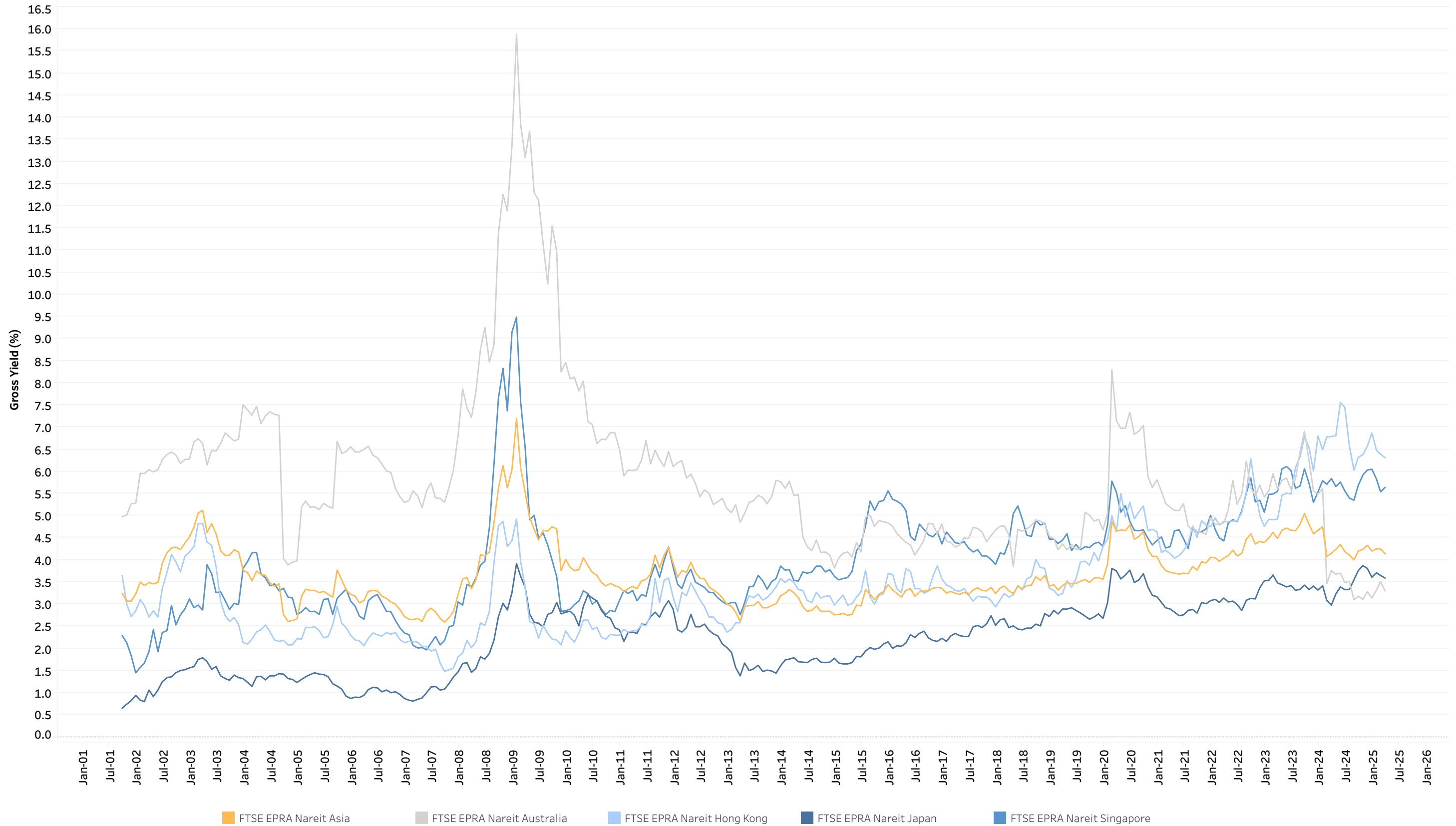
## Section 2.2

### FTSE EPRA Nareit Developed Asia Index Series

Graph 13: EPRA Nareit Developed Asia v EPRA/NAREIT Developed & FTSE Asia Pasific - Total Returns (EUR) Rolling 36 Months Performance



### Granh 14: Dividend Yields



FTSE EPRA Nareit Developed Asia Index Series - Dividends:

May-2025

| Month, Day, Year of Ex Date | Company                              | Currency | Dividend per share |
|-----------------------------|--------------------------------------|----------|--------------------|
| May 1, 2025                 | Heiwa Real Estate Co. Ltd            | JPY      | 2.000              |
|                             | MAPLETREE PAN ASIA COMMERCIAL TRUST  | SGD      | 0.020              |
| May 2, 2025                 | City Developments                    | SGD      | 0.080              |
| May 5, 2025                 | Suntec REIT                          | SGD      | 0.016              |
| May 6, 2025                 | SK REIT                              | KRW      | 4.000              |
|                             | UOL Group                            | SGD      | 0.180              |
| May 7, 2025                 | Frasers Centrepont Trust             | SGD      | -0.001             |
|                             | Mapletree Industrial Trust           | SGD      | 0.034              |
| May 13, 2025                | Mitsui Fudosan Co., Ltd.             | JPY      | 1.000              |
| May 16, 2025                | AIMS APAC REIT                       | SGD      | 0.025              |
| May 18, 2025                | Frasers Logistics & Commercial Trust | SGD      | 0.030              |
|                             | Japan Real Estate Investment Corp.   | JPY      | 37.000             |
| May 20, 2025                | Precinct Properties                  | NZD      | 0.017              |
| May 22, 2025                | CapitaLand Investment                | SGD      | 0.120              |
| May 23, 2025                | Global One Real Estate Inv           | JPY      | 46.000             |
| May 25, 2025                | Daiwa Securities Living Investment   | JPY      | 130.000            |
| May 28, 2025                | Hankyu Hanshin REIT                  | JPY      | 3,280.000          |
|                             | HEIWA REAL ESTATE REIT INC           | JPY      | 3,850.000          |
|                             | Nippon Prologis REIT                 | JPY      | 1,866.667          |
| May 29, 2025                | Activia Properties                   | JPY      | 2,900.000          |
|                             | Daiwa Office Investment              | JPY      | 6,920.000          |
|                             | SOSiLA Logistics REIT                | JPY      | 2,971.000          |
|                             | United Urban Investment Corp         | JPY      | 4,000.000          |

May 30, 2025

FTSE EPRA Nareit Developed Asia Index Series - Stock Performance

| Index Constituents                              | Investment Focus | Sector            | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yts Vity (%) | 36M Vity (%) |
|-------------------------------------------------|------------------|-------------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Goodman Group                                   | Non Rental       | Diversified       | REIT        | 32.92       | 36,951M                   | 2.34                         | 0.91               |                      |                      |                     |                     | -0.89               | 15.79             | 9.81              | 0.00                 | 9.81              | -7.63             | 6.22            | 6.22         |
| Scentre Group                                   | Rental           | Retail            | REIT        | 3.67        | 10,798M                   | 0.68                         | 4.69               |                      | 3.08                 | 14.44               | 13.22               | 21.97               | 9.23              | 1.38              | 0.00                 | 1.38              | 9.50              | 22.94           | 8.57         |
| Stockland Trust Group                           | Non Rental       | Diversified       | REIT        | 5.46        | 7,382M                    | 0.47                         | 4.51               | 2.43                 | 5.92                 | 12.94               | 15.69               | 26.80               | 11.43             | -0.55             | 0.00                 | -0.55             | 13.75             | 20.61           | 8.65         |
| Vicinity Centres                                | Rental           | Retail            | REIT        | 2.46        | 5,253M                    | 0.33                         | 4.82               |                      | 2.08                 | 12.51               | 13.39               | 32.23               | 11.82             | 4.24              | 0.00                 | 4.24              | 19.98             | 22.93           | 8.28         |
| GPT Group                                       | Rental           | Diversified       | REIT        | 4.80        | 5,212M                    | 0.33                         | 5.00               | -2.21                | 4.92                 | 8.49                | 4.82                | 20.29               | 10.09             | 3.67              | 0.00                 | 3.67              | 9.84              | 16.28           | 8.98         |
| Mirvac Group                                    | Non Rental       | Diversified       | REIT        | 2.31        | 5,161M                    | 0.33                         | 4.55               | 0.95                 | 5.19                 | 3.54                | 5.00                | 23.21               | 10.53             | 1.32              | 0.00                 | 1.32              | 23.20             | 16.51           | 9.31         |
| Charter Hall Group                              | Non Rental       | Diversified       | REIT        | 18.17       | 4,853M                    | 0.31                         | 2.55               |                      |                      |                     |                     |                     | 12.30             | 7.51              | 0.00                 | 7.51              | 26.62             | 5.97            | 5.97         |
| NEXTDC                                          | Rental           | Data Centers      | Non REIT    | 13.11       | 4,751M                    | 0.30                         | 0.00               |                      |                      |                     |                     |                     | 15.92             | 10.82             | 0.00                 | 10.82             | -13.01            | 7.76            | 7.76         |
| Dexus Property Group                            | Rental           | Diversified       | REIT        | 7.00        | 4,268M                    | 0.27                         | 5.76               | 2.11                 | 3.73                 | 1.02                | -6.97               | 9.19                | -1.13             | -6.91             | 0.00                 | -6.91             | 5.11              | 13.56           | 8.78         |
| National Storage REIT                           | Rental           | Self Storage      | REIT        | 2.31        | 1,772M                    | 0.11                         | 4.76               |                      |                      |                     | 3.07                | 8.04                | 4.05              | 0.43              | 0.00                 | 0.43              | -1.28             | 9.20            | 8.07         |
| Region Group                                    | Rental           | Retail            | REIT        | 2.37        | 1,559M                    | 0.10                         | 5.78               |                      |                      | 5.46                | -1.88               | 17.70               | 14.49             | 2.16              | 0.00                 | 2.16              | 14.49             | 12.14           | 8.14         |
| Charter Hall Long WALE REIT                     | Rental           | Diversified       | REIT        | 4.13        | 1,516M                    | 0.10                         | 6.11               |                      |                      | 4.47                | 0.09                | 26.30               | 11.92             | 7.55              | 0.00                 | 7.55              | 12.10             | 12.23           | 8.13         |
| HomeCo Daily Needs REIT                         | Rental           | Retail            | REIT        | 1.28        | 1,257M                    | 0.08                         | 6.63               |                      |                      |                     | 4.17                | 12.36               | 8.05              | 4.08              | 0.00                 | 4.08              | 13.21             | 10.54           | 8.04         |
| Ingenia Communities Group                       | Non Rental       | Diversified       | Non REIT    | 5.72        | 1,195M                    | 0.08                         | 1.98               |                      |                      |                     | 13.77               | 20.77               | 5.54              | 3.06              | 0.00                 | 3.06              | 26.03             | 11.50           | 10.54        |
| Charter Hall Retail REIT                        | Rental           | Retail            | REIT        | 3.94        | 1,095M                    | 0.07                         | 6.27               | 6.61                 | 3.89                 | 9.56                | 3.06                | 28.04               | 10.06             | 5.35              | 0.00                 | 5.35              | 25.08             | 13.97           | 7.60         |
| BWP Trust                                       | Rental           | Retail            | REIT        | 3.54        | 1,086M                    | 0.07                         | 5.22               | 6.86                 | 4.87                 | 3.35                | -0.32               | -0.14               | 2.61              | -1.12             | 0.00                 | -1.12             | 7.93              | 10.13           | 6.25         |
| Waypoint REIT                                   | Rental           | Retail            | REIT        | 2.60        | 990M                      | 0.06                         | 6.34               |                      |                      |                     | 7.38                | 17.15               | 9.70              | 1.56              | 0.00                 | 1.56              | 13.36             | 9.22            | 7.89         |
| Centuria Industrial REIT                        | Rental           | Industrial        | REIT        | 3.08        | 915M                      | 0.06                         | 5.27               |                      |                      |                     | 1.30                | 2.28                | 6.94              | 4.76              | 0.00                 | 4.76              | 10.66             | 10.69           | 8.94         |
| Arena REIT No 1                                 | Rental           | Specialty         | REIT        | 3.75        | 836M                      | 0.05                         | 4.81               |                      |                      |                     | -0.32               | 5.09                | 8.70              | 0.81              | 0.00                 | 0.81              | -2.43             | 10.24           | 9.76         |
| Charter Hall Social Infrastructure REIT         | Rental           | Specialty         | REIT        | 2.96        | 568M                      | 0.04                         | 5.19               |                      |                      |                     | -1.69               | 28.66               | 9.23              | 1.02              | 0.00                 | 1.02              | 16.67             | 10.44           | 9.69         |
| Abacus Storage King                             | Rental           | Self Storage      | REIT        | 1.53        | 461M                      | 0.03                         | 3.99               |                      |                      |                     |                     | 33.70               | 30.21             | 3.38              | 0.00                 | 3.38              | 36.00             | 7.78            | 7.78         |
| Lifestyle Communities                           | Non Rental       | Residential       | Non REIT    | 6.85        | 425M                      | 0.03                         | 1.53               |                      |                      |                     | -19.37              | -44.35              | -11.95            | -4.33             | 0.00                 | -4.33             | -19.98            | 14.92           | 13.62        |
| Growthpoint Properties Australia                | Rental           | Office Industrial | REIT        | 2.46        | 378M                      | 0.02                         | 8.48               |                      |                      |                     | -7.77               | 12.59               | 8.85              | 6.03              | 0.00                 | 6.03              | 3.36              | 10.66           | 9.91         |
| Abacus Property Group                           | Rental           | Diversified       | REIT        | 1.20        | 343M                      | 0.02                         | 7.08               |                      | 4.19                 | 5.46                | -1.25               | 13.22               | 10.09             | 5.26              | 0.00                 | 5.26              | 9.09              | 10.99           | 10.37        |
| Dexus Industria REIT (former APN Industria ...) | Rental           | Industrial        | REIT        | 2.85        | 342M                      | 0.02                         | 5.75               |                      |                      |                     | 1.37                | 0.13                | 10.47             | 9.62              | 0.00                 | 9.62              | 12.49             | 10.29           | 9.04         |
| Centuria Office REIT                            | Rental           | Offices           | REIT        | 1.22        | 319M                      | 0.02                         | 8.67               |                      |                      |                     | -7.66               | 10.02               | 8.44              | -0.41             | 0.00                 | -0.41             | 13.20             | 9.97            | 9.38         |
| Cromwell Property Group                         | Rental           | Offices           | REIT        | 0.35        | 249M                      | 0.02                         | 8.57               | 8.58                 | -0.85                | -5.22               | -15.62              | -14.61              | -5.41             | -6.67             | 0.00                 | -6.67             | -5.92             | 15.94           | 13.52        |
| HealthCo Healthcare and Wellness REIT           | Rental           | Health Care       | REIT        | 0.89        | 225M                      | 0.01                         | 9.21               |                      |                      |                     |                     | -15.38              | 0.56              | 5.95              | 0.00                 | 5.95              | -12.75            | 7.02            | 7.02         |
| FTSE EPRA Nareit Australia Total                |                  |                   |             |             | 100,160M                  | 6.34                         | 5.16               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Developed Asia Index Series - Stock Performance

| Index Constituents                    | Investment Focus | Sector            | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Develoded Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yts Vlty (%) | 36M Vlty (%) |
|---------------------------------------|------------------|-------------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Sun Hung Kai Props                    | Non Rental       | Diversified       | Non REIT    | 84.25       | 13,438M                   | 0.85                         | 4.45               | 3.18                 | -0.21                | 3.85                | 0.59                | 16.87               | 14.01             | 14.39             | 0.00                 | 14.39             | 14.13             | 14.13           | 7.96         |
| Link REIT                             | Rental           | Retail            | REIT        | 41.65       | 12,074M                   | 0.76                         | 6.42               |                      | 7.70                 | 2.52                | -8.79               | 35.14               | 14.42             | 14.58             | 0.00                 | 14.58             | 26.79             | 13.45           | 10.88        |
| Hongkong Land Holdings                | Rental           | Offices           | Non REIT    | 5.17        | 4,682M                    | 0.30                         | 4.45               | 6.13                 | -1.64                | 10.80               | 7.97                | 59.29               | 19.68             | 5.73              | 0.00                 | 5.73              | 20.00             | 15.71           | 9.38         |
| Wharf Real Estate Investment          | Rental           | Diversified       | Non REIT    | 19.66       | 3,417M                    | 0.22                         | 6.31               |                      |                      | -2.49               | -14.74              | -7.73               | 7.08              | 5.70              | 0.00                 | 5.70              | 2.01              | 19.31           | 12.59        |
| Sino Land                             | Non Rental       | Diversified       | Non REIT    | 7.92        | 3,246M                    | 0.21                         | 7.32               | 3.60                 | -0.01                | 3.57                | -4.62               | 2.41                | 1.67              | -0.75             | 0.00                 | -0.75             | 2.80              | 14.27           | 8.68         |
| Swire Properties                      | Rental           | Diversified       | Non REIT    | 17.20       | 2,035M                    | 0.13                         | 6.40               |                      | -0.11                | 5.17                | 1.96                | 27.62               | 5.28              | 0.35              | 0.00                 | 0.35              | 13.53             | 14.52           | 10.17        |
| Hysan Development Company Limited     | Rental           | Diversified       | Non REIT    | 12.90       | 875M                      | 0.06                         | 8.37               | 3.10                 | -3.45                | -1.87               | -10.87              | 15.54               | 2.38              | 1.90              | 0.00                 | 1.90              | 15.79             | 16.68           | 11.18        |
| New World Development Company Limited | Non Rental       | Diversified       | Non REIT    | 4.79        | 758M                      | 0.05                         | 0.00               | 1.44                 | -5.11                | -12.52              | -32.68              | -43.38              | -2.84             | 0.63              | 0.00                 | 0.63              | -7.17             | 18.77           | 15.16        |
| Fortune Real Estate Investment Trust  | Rental           | Retail            | REIT        | 4.47        | 724M                      | 0.05                         | 7.96               | 1.80                 | -0.63                | -1.72               | -6.91               | 21.25               | 9.56              | 3.00              | 0.00                 | 3.00              | 16.38             | 11.83           | 9.35         |
| Sunevision                            | Rental           | Data Centers      | Non REIT    | 6.72        | 456M                      | 0.03                         | 1.67               |                      |                      |                     |                     |                     | -1.90             | 4.19              | 0.00                 | 4.19              |                   | 13.27           | 13.27        |
| Champion REIT                         | Rental           | Diversified       | REIT        | 2.01        | 423M                      | 0.03                         | 7.07               |                      | -0.85                | -3.13               | -11.58              | 32.85               | 5.79              | -12.61            | 0.00                 | -12.61            | 19.73             | 15.21           | 12.74        |
| Sunlight Real Estate Investment Trust | Rental           | Diversified       | REIT        | 2.08        | 227M                      | 0.01                         | 8.85               |                      |                      |                     | -10.82              | 27.91               | 8.90              | 7.77              | 0.00                 | 7.77              | 16.83             | 11.59           | 11.69        |
| Prosperity REIT                       | Rental           | Office Industrial | REIT        | 1.31        | 179M                      | 0.01                         | 9.15               |                      |                      |                     | -13.63              | 2.86                | 5.89              | 11.97             | 0.00                 | 11.97             | 10.16             | 10.57           | 10.57        |
| FTSE EPRA Nareit Hong Kong Total      |                  |                   |             |             | 42,531M                   | 2.69                         | 6.03               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Developed Asia Index Series - Stock Performance

| Index Constituents                   | Investment Focus | Sector     | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yts Vlty (%) | 36M Vlty (%) |
|--------------------------------------|------------------|------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Mitsui Fudosan Co., Ltd.             | Non Rent..       | Diversif.. | Non R..     | 1,390.00    | 23,321M                   | 1.48                         | 2.23               | 7.97                 | 4.13                 | 18.77               | 17.78               | -1.35               | 4.55              | -1.28             | 0.07                 | -1.28             | 10.71             | 19.53           | 15.28        |
| Mitsubishi Estate Company, Limi..    | Non Rent..       | Diversif.. | Non R..     | 2,641.00    | 18,965M                   | 1.20                         | 1.63               | 4.75                 | 0.53                 | 10.41               | 13.10               | 1.69                | 8.59              | 5.43              | 0.00                 | 5.43              | 21.02             | 13.62           | 8.38         |
| Sumitomo Realty & Developmen..       | Non Rent..       | Diversif.. | Non R..     | 5,555.00    | 14,351M                   | 0.91                         | 1.26               | 8.55                 | 2.19                 | 14.30               | 18.19               | 14.73               | -0.68             | 4.81              | 0.00                 | 4.81              | 13.16             | 17.24           | 10.35        |
| NIPPON BUILDING FUND INC             | Rental           | Offices    | REIT        | 131,600.00  | 6,121M                    | 0.39                         | 3.86               | 7.32                 | 11.12                | 12.19               | 11.70               | 25.34               | 3.30              | -0.75             | 0.00                 | -0.75             | 7.57              | 15.22           | 15.51        |
| HULIC CO LTD                         | Non Rent..       | Diversif.. | Non R..     | 1,462.00    | 5,331M                    | 0.34                         | 3.69               | 1.27                 | 3.39                 | 9.20                | 14.50               | 2.62                | 1.74              | -1.91             | 0.00                 | -1.91             | 6.72              | 12.98           | 6.79         |
| Japan Real Estate Investment C..     | Rental           | Offices    | REIT        | 117,000.00  | 4,969M                    | 0.31                         | 4.24               | 7.62                 | 10.40                | 13.81               | 11.93               | 27.25               | 9.07              | 3.30              | 0.03                 | 3.30              | 10.74             | 14.84           | 15.46        |
| Japan Metropolitan Fund Invest..     | Rental           | Retail     | REIT        | 98,600.00   | 4,200M                    | 0.27                         | 5.19               | 4.77                 | 3.16                 | 12.53               | 1.19                | 12.12               | 3.06              | 3.68              | 0.00                 | 3.68              | 12.43             | 16.10           | 5.02         |
| Nomura Real Estate Master Fund       | Rental           | Diversif.. | REIT        | 144,700.00  | 3,917M                    | 0.25                         | 4.77               |                      | 2.36                 | 6.11                | -0.55               | 2.64                | 1.55              | 1.76              | 0.00                 | 1.76              | 7.59              | 11.71           | 5.36         |
| KDX Realty Investment                | Rental           | Diversif.. | REIT        | 151,700.00  | 3,700M                    | 0.23                         | 5.25               |                      | 12.29                | 13.53               | 5.74                | 5.47                | 5.30              | 2.09              | 0.00                 | 2.09              | 4.10              | 15.29           | 10.78        |
| GLP J-REIT                           | Rental           | Industri.. | REIT        | 127,100.00  | 3,511M                    | 0.22                         | 5.19               |                      | 3.91                 | 1.89                | -4.16               | 2.45                | 5.49              | 3.17              | 0.00                 | 3.17              | 5.78              | 10.79           | 5.35         |
| Nippon Prologis REIT                 | Rental           | Industri.. | REIT        | 77,000.00   | 3,460M                    | 0.22                         | 4.68               |                      | 7.30                 | 4.09                | -3.03               | -2.58               | 2.16              | 0.21              | 2.32                 | 0.16              | 6.26              | 14.74           | 14.02        |
| Daiwa House REIT Investment          | Rental           | Reside..   | REIT        | 239,900.00  | 3,229M                    | 0.20                         | 5.40               |                      | 2.24                 | 2.26                | -4.74               | 1.60                | 1.34              | 0.25              | 0.00                 | 0.25              | 6.55              | 9.25            | 4.87         |
| Tokyo Tatemono Co., Ltd.             | Non Rent..       | Diversif.. | Non R..     | 2,569.00    | 3,054M                    | 0.19                         | 3.70               | 3.63                 | 4.71                 | 15.85               | 17.78               | 4.72                | 1.68              | 0.59              | 0.00                 | 0.59              | -1.27             | 17.59           | 9.40         |
| Orix JREIT Inc                       | Rental           | Diversif.. | REIT        | 179,000.00  | 2,871M                    | 0.18                         | 4.36               | 2.75                 | 3.40                 | 6.83                | 2.82                | 17.20               | 1.65              | -0.44             | 0.00                 | -0.44             | 11.51             | 13.83           | 5.40         |
| Invincible Investment Corporation    | Rental           | Lodging..  | REIT        | 61,300.00   | 2,856M                    | 0.18                         | 3.29               | 0.18                 | 2.50                 | 20.63               | 17.41               | -4.54               | -2.70             | 3.90              | 0.00                 | 3.90              | -7.37             | 21.46           | 5.99         |
| Nomura Real Estate Holdings          | Non Rent..       | Diversif.. | Non R..     | 847.70      | 2,774M                    | 0.18                         | 4.01               |                      | 12.84                | 28.32               | 23.25               | 17.32               | -2.68             | 0.09              | 0.00                 | 0.09              | 10.78             | 21.01           | 16.97        |
| Advance Residence Investments        | Rental           | Reside..   | REIT        | 148,100.00  | 2,410M                    | 0.15                         | 4.03               |                      | 5.35                 | 3.70                | 0.70                | -0.64               | 3.49              | 0.54              | 0.00                 | 0.54              | 3.34              | 11.77           | 10.70        |
| Japan Hotel REIT Investment          | Rental           | Lodging..  | REIT        | 74,700.00   | 2,320M                    | 0.15                         | 5.27               |                      | 1.72                 | 13.13               | 7.22                | 0.56                | 3.03              | 5.81              | 0.00                 | 5.81              | 5.98              | 20.08           | 7.03         |
| Japan Prime Realty Investment ..     | Rental           | Offices    | REIT        | 359,500.00  | 2,006M                    | 0.13                         | 4.32               | 2.48                 | 2.01                 | 5.81                | -0.38               | 14.17               | 5.74              | 1.84              | 0.00                 | 1.84              | 13.96             | 13.92           | 4.86         |
| United Urban Investment Corp         | Rental           | Diversif.. | REIT        | 151,200.00  | 1,959M                    | 0.12                         | 5.25               | 4.27                 | 1.44                 | 10.13               | 6.26                | 13.84               | 4.44              | 3.33              | 2.66                 | 3.33              | 10.30             | 14.73           | 4.64         |
| Sekisui House REIT                   | Rental           | Diversif.. | REIT        | 77,100.00   | 1,948M                    | 0.12                         | 5.37               |                      |                      | 7.36                | 3.76                | -0.74               | -0.35             | 0.13              | 0.00                 | 0.13              | 2.74              | 11.00           | 4.92         |
| Mitsui Fudosan Logistics Park Inc.   | Rental           | Industri.. | REIT        | 101,600.00  | 1,871M                    | 0.12                         | 5.71               |                      |                      | 8.51                | 1.75                | 1.57                | -1.26             | -0.29             | 0.00                 | -0.29             | 0.10              | 16.75           | 14.78        |
| Industrial & Infrastructure Fund ..  | Rental           | Industri.. | REIT        | 118,000.00  | 1,672M                    | 0.11                         | 5.96               |                      | 3.93                 | -3.18               | -10.18              | -0.29               | 1.55              | 1.03              | 0.00                 | 1.03              | 5.77              | 12.32           | 5.45         |
| Nippon Accommodations Fund           | Rental           | Reside..   | REIT        | 114,900.00  | 1,620M                    | 0.10                         | 3.93               |                      | 11.48                | 9.12                | 8.56                | 1.00                | 5.54              | -1.37             | 0.00                 | -1.37             | -0.17             | 15.46           | 15.47        |
| Aeon Mall Co. Ltd.                   | Non Rent..       | Retail     | Non R..     | 2,873.50    | 1,616M                    | 0.10                         | 1.74               | 3.70                 | 3.59                 | 15.50               | 24.76               | 54.56               | 22.69             | 4.87              | 0.00                 | 4.87              | 42.43             | 13.22           | 7.02         |
| Japan Logistics Fund                 | Rental           | Industri.. | REIT        | 91,600.00   | 1,537M                    | 0.10                         | 3.99               | 1.82                 | 7.32                 | 6.23                | 3.38                | 9.09                | -0.54             | -2.03             | 0.00                 | -2.03             | 6.53              | 14.19           | 13.24        |
| LaSalle LOGIPORT REIT                | Rental           | Industri.. | REIT        | 134,300.00  | 1,492M                    | 0.09                         | 5.68               |                      |                      | 0.80                | -5.40               | -3.91               | -3.55             | -1.32             | 0.00                 | -1.32             | -2.67             | 10.99           | 5.49         |
| Activia Properties                   | Rental           | Diversif.. | REIT        | 115,100.00  | 1,429M                    | 0.09                         | 5.21               |                      | 4.96                 | 10.73               | 6.57                | 3.55                | 4.12              | 3.36              | 2.49                 | 3.31              | 7.76              | 17.31           | 13.07        |
| AEON REIT Investment                 | Rental           | Retail     | REIT        | 125,100.00  | 1,333M                    | 0.08                         | 5.36               |                      | 1.25                 | 6.32                | -2.00               | -1.05               | 1.05              | 0.08              | 0.00                 | 0.08              | 1.39              | 11.68           | 4.19         |
| Frontier Real Estate Investment ..   | Rental           | Retail     | REIT        | 82,400.00   | 1,287M                    | 0.08                         | 5.35               |                      | 8.73                 | 19.66               | 9.51                | 6.85                | 4.17              | 3.91              | 0.00                 | 3.91              | 6.07              | 16.67           | 15.13        |
| Mori Hills REIT Investment           | Rental           | Offices    | REIT        | 130,600.00  | 1,257M                    | 0.08                         | 4.89               |                      | 1.27                 | 2.09                | -0.55               | 4.65                | -2.54             | -0.61             | 0.00                 | -0.61             | 7.89              | 9.64            | 4.02         |
| Comforia Residential REIT            | Rental           | Reside..   | REIT        | 283,500.00  | 1,227M                    | 0.08                         | 4.09               |                      |                      | 0.80                | -2.20               | -8.07               | 7.35              | 2.05              | 0.00                 | 2.05              | 4.13              | 8.51            | 5.19         |
| Hulic REIT Inc.                      | Rental           | Diversif.. | REIT        | 151,300.00  | 1,170M                    | 0.07                         | 2.69               |                      |                      | 6.32                | 2.24                | 10.10               | 5.58              | 3.42              | 0.00                 | 3.42              | 13.11             | 12.71           | 4.36         |
| NTT UD REIT Investment Corp          | Rental           | Diversif.. | REIT        | 131,300.00  | 1,140M                    | 0.07                         | 4.53               | 3.24                 | 3.90                 | 6.02                | -0.59               | 17.25               | 1.14              | -2.16             | 0.00                 | -2.16             | 12.30             | 11.92           | 4.88         |
| Daiwa Securities Living Investm..    | Rental           | Reside..   | REIT        | 94,100.00   | 1,118M                    | 0.07                         | 5.45               |                      |                      | 3.39                | -2.87               | -4.49               | 6.23              | 4.47              | 0.14                 | 4.46              | 8.68              | 10.38           | 5.03         |
| Tokyu REIT Inc                       | Rental           | Diversif.. | REIT        | 185,000.00  | 1,049M                    | 0.07                         | 4.22               | 7.50                 | 4.47                 | 8.45                | 2.76                | 24.15               | 6.51              | 3.47              | 0.00                 | 3.47              | 20.54             | 12.56           | 4.88         |
| Mitsubishi Estate Logistics REIT I.. | Rental           | Industri.. | REIT        | 116,900.00  | 1,040M                    | 0.07                         | 5.45               |                      |                      |                     | 0.82                | 1.57                | 1.76              | 0.26              | 0.00                 | 0.26              | 3.96              | 15.37           | 13.11        |
| Mori Trust REIT                      | Rental           | Diversif.. | REIT        | 66,300.00   | 1,018M                    | 0.06                         | 5.35               | 4.17                 | 4.23                 | 8.48                | 3.92                | -0.22               | 6.50              | 4.57              | 0.00                 | 4.57              | 10.53             | 14.06           | 10.27        |
| Japan Excellent Asset Managem..      | Rental           | Offices    | REIT        | 130,800.00  | 973M                      | 0.06                         | 4.31               | 5.15                 | 1.71                 | 3.62                | 4.58                | 13.42               | 2.43              | 1.32              | 0.00                 | 1.32              | 12.56             | 14.12           | 5.16         |
| Daiwa Office Investment              | Rental           | Offices    | REIT        | 301,500.00  | 967M                      | 0.06                         | 4.59               |                      | 5.42                 | 5.92                | 1.49                | 13.35               | 4.58              | 0.79              | 2.26                 | 0.79              | 8.59              | 14.80           | 10.75        |
| Nippon REIT Investment Corp          | Rental           | Diversif.. | REIT        | 86,700.00   | 928M                      | 0.06                         | 5.63               |                      |                      | 13.34               | 11.88               | 16.36               | 4.71              | 3.96              | 0.00                 | 3.96              | 14.01             | 18.81           | 14.35        |
| Star Asia Investment                 | Rental           | Diversif.. | REIT        | 56,300.00   | 860M                      | 0.05                         | 5.86               |                      |                      |                     | 2.60                | 1.01                | 4.26              | 2.93              | 0.00                 | 2.93              | 12.41             | 5.06            | 4.47         |
| Fukuoka REIT                         | Rental           | Diversif.. | REIT        | 164,300.00  | 852M                      | 0.05                         | 4.84               |                      | 0.60                 | 9.61                | 3.58                | 6.65                | 10.90             | 5.12              | 0.00                 | 5.12              | 16.14             | 14.05           | 3.69         |
| Hoshino Resorts REIT                 | Rental           | Lodging..  | REIT        | 237,200.00  | 839M                      | 0.05                         | 1.97               |                      |                      |                     | -6.93               | -4.91               | 19.29             | 8.01              | 0.00                 | 8.01              | 8.24              | 11.71           | 11.46        |
| HEIWA REAL ESTATE REIT INC           | Rental           | Diversif.. | REIT        | 127,700.00  | 804M                      | 0.05                         | 5.87               |                      |                      |                     | 0.56                | 3.55                | 3.99              | -0.04             | 2.93                 | -0.03             | 9.61              | 6.86            | 4.64         |
| Global One Real Estate Inv           | Rental           | Offices    | REIT        | 124,400.00  | 734M                      | 0.05                         | 5.11               |                      |                      | 8.40                | 8.80                | 28.20               | 9.07              | 4.31              | 0.04                 | 4.31              | 29.53             | 12.59           | 4.48         |
| Heiwa Real Estate Co. Ltd            | Non Rent..       | Diversif.. | Non R..     | 4,460.00    | 724M                      | 0.05                         | 3.18               |                      |                      |                     | 9.17                | 22.17               | -5.06             | -4.96             | 0.04                 | -4.97             | 4.74              | 6.81            | 6.62         |
| Hankyu Hanshin REIT                  | Rental           | Diversif.. | REIT        | 148,000.00  | 599M                      | 0.04                         | 4.35               |                      |                      |                     | 3.68                | 16.29               | 1.46              | 4.76              | 2.27                 | 4.76              | 24.05             | 5.69            | 4.47         |
| CRE Logistics REIT                   | Rental           | Diversif.. | REIT        | 147,900.00  | 548M                      | 0.03                         | 5.03               |                      |                      |                     | -6.56               | 3.93                | 1.72              | 3.14              | 0.00                 | 3.14              | 7.60              | 8.63            | 6.32         |
| Ichigo Office REIT Investment C..    | Rental           | Offices    | REIT        | 86,100.00   | 525M                      | 0.03                         | 6.97               |                      |                      | 8.08                | 6.09                | 12.56               | 5.31              | 3.24              | 0.00                 | 3.24              | 11.90             | 13.83           | 4.65         |
| MIRAI CORP                           | Rental           | Diversif.. | REIT        | 42,800.00   | 487M                      | 0.03                         | 5.97               |                      |                      |                     | -0.88               | 0.57                | 3.64              | 3.13              | 0.00                 | 3.13              | 8.09              | 4.91            | 3.93         |
| Takara Leben Real Estate Invest..    | Rental           | Diversif.. | REIT        | 87,100.00   | 475M                      | 0.03                         | 6.31               |                      |                      |                     | -4.96               | -7.12               | 1.40              | 2.35              | 0.00                 | 2.35              | 3.57              | 5.06            | 5.00         |
| SOSILA Logistics REIT                | Rental           | Industri.. | REIT        | 110,000.00  | 471M                      | 0.03                         | 5.23               |                      |                      |                     | -6.31               | -2.97               | 4.12              | 2.24              | 2.69                 | 2.24              | 7.10              | 7.94            | 4.95         |
| One REIT                             | Rental           | Offices    | REIT        | 246,300.00  | 366M                      | 0.02                         | 5.71               |                      |                      |                     | 0.82                | 0.76                | 1.27              | 2.45              | 0.00                 | 2.45              | 10.22             | 5.09            | 4.51         |
| Starts Proceed Investment            | Rental           | Reside..   | REIT        | 173,700.00  | 262M                      | 0.02                         | 6.00               |                      |                      |                     | -5.37               | -7.61               | 3.93              | 2.54              | 0.00                 | 2.54              | 2.91              | 6.77            | 4.79         |
| Sankei Real Estate                   | Rental           | Diversif.. | REIT        | 88,400.00   | 248M                      | 0.02                         | 5.45               |                      |                      |                     | 1.95                | 7.89                | 3.93              | 0.00              | 0.00                 | 0.00              | 20.49             | 5.85            | 4.72         |
| Healthcare & Medical Investment      | Rental           | Health ..  | REIT        | 112,400.00  | 240M                      | 0.02                         | 5.75               |                      |                      |                     |                     | -7.44               | 3.40              | 2.37              | 0.00                 | 2.37              | 8.53              | 5.90            | 5.90         |
| Samty Residential Investment         | Rental           | Reside..   | REIT        | 92,100.00   | 232M                      | 0.01                         | 3.43               |                      |                      |                     |                     | -7.41               | -1.07             | -0.65             | 0.00                 | -0.65             | 2.38              | 4.47            | 4.47         |
| FTSE EPRA Nareit Japan Total         |                  |            |             |             | 152,282M                  | 9.64                         | 4.62               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Developed Asia Index Series - Stock Performance

| Index Constituents                 | Investment Focus | Sector            | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Develoded Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yts Vlity (%) | 36M Vlity (%) |
|------------------------------------|------------------|-------------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|------------------|---------------|
| Goodman Property Trust             | Rental           | Industrial        | REIT        | 1.91        | 1,049M                    | 0.07                         | 3.36               |                      |                      | 0.19                | -0.76               | -9.85               | 2.14              | 4.09              | 0.00                 | 4.09              | -4.17             | 8.05             | 5.92          |
| Precinct Properties                | Rental           | Diversified       | Non REIT    | 1.16        | 811M                      | 0.05                         | 5.87               |                      |                      | -1.40               | -1.07               | 5.42                | 5.09              | 8.98              | 1.58                 | 8.99              | 1.20              | 8.28             | 6.73          |
| Kiwi Property Group                | Rental           | Diversified       | REIT        | 0.90        | 764M                      | 0.05                         | 6.68               | 2.10                 | 2.07                 | 3.11                | 2.23                | 17.09               | 3.45              | 9.09              | 0.00                 | 9.09              | 1.67              | 14.76            | 7.47          |
| Argosy Property LTD                | Rental           | Office Industrial | REIT        | 1.04        | 459M                      | 0.03                         | 6.80               |                      |                      |                     | -0.02               | 2.37                | 5.58              | 4.00              | 0.00                 | 4.00              | 5.76              | 7.32             | 6.68          |
| Stride Property Group              | Rental           | Diversified       | REIT        | 1.13        | 331M                      | 0.02                         | 7.88               |                      |                      |                     | -6.81               | -4.76               | 0.89              | 2.73              | 0.00                 | 2.73              | -12.00            | 9.26             | 8.74          |
| FTSE EPRA Nareit New Zaeland Total |                  |                   |             |             | 3,413M                    | 0.22                         | 6.12               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                  |               |

FTSE EPRA Nareit Developed Asia Index Series - Stock Performance

| Index Constituents                          | Investment Focus | Sector            | REIT Status | Local Price | Free Fl Mkt Cap EUR (mln) | Free Fl Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yts Vlty (%) | 36M Vlty (%) |
|---------------------------------------------|------------------|-------------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Null                                        | Rental           | Diversified       | REIT        | 2.09        | 7,880M                    | 0.50                         | 5.21               |                      |                      |                     |                     | 12.41               | -0.48             | -2.79             | 0.00                 | -2.79             | 9.99              | 3.79            | 3.79         |
| CapitaLand Ascendas REIT                    | Rental           | Office Industrial | REIT        | 2.65        | 6,455M                    | 0.41                         | 5.74               | 3.82                 | 5.53                 | 1.40                | 3.70                | 7.36                | -0.75             | -0.38             | 0.00                 | -0.38             | 6.10              | 12.79           | 5.38         |
| CapitaLand Investment                       | Rental           | Diversified       | Non REIT    | 2.52        | 3,938M                    | 0.25                         | 4.76               | 6.36                 | 3.41                 | 5.70                | -9.25               | 1.72                | -1.25             | -1.61             | 4.74                 | -1.34             | 3.27              | 15.25           | 9.08         |
| Mapletree Industrial Trust                  | Rental           | Office Industrial | REIT        | 1.93        | 2,601M                    | 0.16                         | 7.03               |                      | 7.97                 | -0.85               | -1.98               | -6.10               | -6.50             | -2.79             | 1.66                 | -2.80             | -9.61             | 9.55            | 5.55         |
| Mapletree Logistics Trust                   | Rental           | Industrial        | REIT        | 1.11        | 2,556M                    | 0.16                         | 7.25               |                      | 5.02                 | -5.83               | -6.36               | -10.49              | -13.77            | -0.89             | 0.00                 | -0.89             | -9.48             | 11.25           | 7.06         |
| Keppel DC REIT                              | Rental           | Data Centers      | REIT        | 2.19        | 2,448M                    | 0.15                         | 4.32               |                      |                      | 0.98                | 6.75                | 28.24               | 1.86              | 1.39              | 0.00                 | 1.39              | 0.83              | 11.21           | 8.79         |
| UOL Group                                   | Non Rent..       | Diversified       | Non R..     | 5.71        | 1,921M                    | 0.12                         | 3.15               |                      | 1.77                 | 1.30                | -5.18               | 9.28                | -0.34             | 2.08              | 3.12                 | 2.08              | 14.15             | 12.70           | 5.67         |
| MAPLETREE PAN ASIA COMMERCIAL TRUST         | Rental           | Diversified       | REIT        | 1.18        | 1,850M                    | 0.12                         | 6.80               |                      | 2.88                 | -3.94               | -6.71               | 3.30                | -4.04             | -1.68             | 1.60                 | -1.68             | 0.79              | 11.88           | 7.58         |
| Frasers Centrepont Trust                    | Rental           | Retail            | REIT        | 2.20        | 1,737M                    | 0.11                         | 2.75               |                      |                      | 2.88                | 3.15                | 7.15                | 3.89              | -2.70             | -0.04                | -2.69             | 7.33              | 10.67           | 4.23         |
| Suntec REIT                                 | Rental           | Diversified       | REIT        | 1.13        | 1,645M                    | 0.10                         | 5.53               |                      | 1.07                 | 0.55                | -7.16               | 11.44               | -2.91             | -0.38             | 1.36                 | -0.38             | -0.74             | 13.01           | 6.46         |
| Frasers Logistics & Commercial Trust        | Rental           | Office Industrial | REIT        | 0.80        | 1,562M                    | 0.10                         | 7.95               |                      |                      | 0.72                | -9.71               | -13.31              | -9.84             | -7.82             | 3.35                 | -7.82             | -6.25             | 14.05           | 7.25         |
| City Developments                           | Non Rental       | Diversified       | Non REIT    | 4.84        | 1,506M                    | 0.10                         | 1.65               |                      | -4.97                | -5.75               | -13.53              | -11.94              | -1.80             | -1.01             | 1.61                 | -1.01             | -3.72             | 17.03           | 6.85         |
| CapitaLand Ascott Trust                     | Rental           | Diversified       | REIT        | 0.86        | 1,446M                    | 0.09                         | 7.13               |                      |                      | 2.94                | -3.63               | 2.34                | -1.72             | 0.00              | 0.00                 | 0.00              | 2.36              | 15.09           | 7.02         |
| Keppel REIT                                 | Rental           | Offices           | REIT        | 0.85        | 1,381M                    | 0.09                         | 6.59               |                      | 1.75                 | 1.00                | -3.82               | 5.96                | -1.16             | -0.58             | 0.00                 | -0.58             | 0.92              | 11.77           | 6.20         |
| Parkway Life REIT                           | Rental           | Health Care       | REIT        | 4.07        | 1,213M                    | 0.08                         | 3.67               |                      |                      |                     | -3.49               | 17.85               | -1.93             | -3.78             | 0.00                 | -3.78             | 9.17              | 7.86            | 6.86         |
| ESR-LOGOS REIT                              | Rental           | Industrial        | REIT        | 2.22        | 1,013M                    | 0.06                         | 9.55               |                      |                      |                     | -15.71              | -22.72              | -7.50             | 0.91              | 0.00                 | 0.91              | -12.83            | 173.45          | 177.69       |
| Lendlease Global Commercial REIT            | Rental           | Diversified       | REIT        | 0.48        | 566M                      | 0.04                         | 7.51               |                      |                      |                     | -10.31              | -7.99               | -6.86             | -7.77             | 0.00                 | -7.77             | -10.37            | 8.44            | 8.20         |
| AIMS APAC REIT                              | Rental           | Office Industrial | REIT        | 1.30        | 562M                      | 0.04                         | 7.38               |                      |                      |                     | 4.82                | 9.06                | 4.35              | 7.75              | 2.06                 | 7.75              | 7.94              | 5.71            | 5.53         |
| Starhill Global REIT                        | Rental           | Retail            | REIT        | 0.51        | 503M                      | 0.03                         | 7.23               |                      |                      |                     | 1.82                | 12.81               | 1.00              | 2.02              | 0.00                 | 2.02              | 4.60              | 6.17            | 5.92         |
| Stoneweg European REIT Management Pte Ltd   | Rental           | Office Industrial | REIT        | 1.51        | 482M                      | 0.03                         | 9.34               |                      |                      |                     | -1.15               | 15.46               | 0.67              | 0.67              | 0.00                 | 0.67              | 0.04              | 8.57            | 8.27         |
| CDL Hospitality Trusts                      | Rental           | Lodging /Resorts  | REIT        | 0.76        | 458M                      | 0.03                         | 7.00               |                      | -1.26                | 1.41                | -9.50               | -17.02              | -7.32             | -4.40             | 0.00                 | -4.40             | -8.36             | 18.50           | 7.49         |
| OUE Commercial Real Estate Investment Trust | Rental           | Diversified       | REIT        | 0.28        | 405M                      | 0.03                         | 7.49               |                      |                      |                     | -5.09               | 9.48                | -3.51             | -1.79             | 0.00                 | -1.79             | 0.46              | 9.51            | 9.55         |
| Digital Core REIT Management                | Rental           | Data Centers      | REIT        | 0.50        | 393M                      | 0.02                         | 6.24               |                      |                      |                     |                     | -8.41               | -5.66             | 0.00              | 0.00                 | 0.00              | -10.69            | 9.03            | 9.03         |
| Far East Hospitality Trust                  | Rental           | Lodging /Resorts  | REIT        | 0.55        | 380M                      | 0.02                         | 7.35               |                      |                      |                     | 0.71                | -6.29               | -2.65             | 0.92              | 0.00                 | 0.92              | -6.43             | 7.93            | 6.97         |
| FTSE EPRA Nareit Singapore Total            |                  |                   |             |             | 44,897M                   | 2.84                         | 6.19               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Developed Asia Index Series - Index Performance

Gross Total Return

| Index Description | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yts Vlty (%) | 36M Vlty (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia              | EUR      | 3,067.10    | 345,147.10            | 100.00                     | 3.99               | 4.62                 | 0.71                 | 2.07                | -2.57               | 6.54                | 3.89              | 3.01              | 3.58              | 13.90           | 11.54        |
| Pure Asia         | EUR      | 3,269.92    | 295,439.37            | 85.60                      | 4.35               | 5.02                 | 0.86                 | 2.25                | -2.23               | 8.73                | 2.80              | 2.08              | 5.76              | 13.82           | 11.57        |
| Asia Dividend +   | EUR      | 4,254.38    | 269,249.12            | 78.01                      | 4.80               |                      | 1.49                 | 2.28                | -2.91               | 7.98                | 2.68              | 1.80              | 5.20              | 14.06           | 11.48        |
| Asia Ex Australia | EUR      | 2,906.73    | 244,986.67            | 70.98                      | 4.33               | 5.28                 | 0.27                 | 1.35                | -2.84               | 8.82                | 1.68              | 1.95              | 6.03              | 12.57           | 10.22        |
| Japan             | EUR      | 3,508.02    | 152,281.53            | 44.12                      | 3.54               | 5.11                 | 0.78                 | 1.94                | 0.07                | 9.33                | 2.22              | 0.75              | 9.29              | 13.99           | 12.15        |
| Australia         | EUR      | 3,493.79    | 100,160.43            | 29.02                      | 3.14               | 3.44                 | 2.84                 | 7.07                | -0.05               | 1.80                | 9.77              | 5.74              | -2.04             | 26.13           | 23.77        |
| Pure Australia    | EUR      | 2,722.04    | 57,262.06             | 16.59                      | 4.57               | 2.35                 | 3.14                 | 6.94                | -0.15               | 7.64                | 7.31              | 2.62              | 3.52              | 26.20           | 23.25        |
| Singapore         | EUR      | 3,061.32    | 44,897.47             | 13.01                      | 5.64               | 7.08                 | 2.92                 | 2.04                | -3.71               | 3.79                | -3.38             | -0.05             | -1.67             | 15.25           | 12.68        |
| Hong Kong         | EUR      | 2,486.89    | 42,531.14             | 12.32                      | 5.57               | 4.77                 | -1.88                | -0.30               | -8.24               | 14.97               | 5.49              | 8.55              | 4.42              | 16.88           | 17.74        |
| New Zealand       | EUR      | 2,015.13    | 3,413.32              | 0.99                       | 5.60               | 2.87                 | -2.99                | -2.67               | -6.70               | -6.89               | 3.77              | 6.95              | -4.03             | 21.72           | 17.02        |
| South Korea Index | EUR      | 356.70      | 1,863.21              | 0.54                       | 6.47               |                      |                      |                     | -17.32              | -2.99               | 1.02              | 0.57              | 6.12              | 24.02           | 23.25        |

| Index Description | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yts Vlty (%) | 36M Vlty (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia              | USD      | 3,444.45    | 391,828.25            | 100.00                     | 3.99               | 4.18                 | 1.06                 | 2.48                | -0.66               | 11.41               | 9.19              | 2.88              | 13.56             | 15.24           | 15.80        |
| Pure Asia         | USD      | 3,672.12    | 335,397.55            | 85.60                      | 4.35               | 4.58                 | 1.21                 | 2.67                | -0.32               | 13.70               | 8.04              | 1.94              | 15.94             | 15.21           | 15.92        |
| Asia Dividend +   | USD      | 3,989.40    | 305,665.06            | 78.01                      | 4.80               | 4.76                 | 1.85                 | 2.69                | -1.01               | 12.92               | 7.92              | 1.67              | 15.33             | 15.54           | 15.83        |
| Asia Ex Australia | USD      | 2,525.65    | 278,121.12            | 70.98                      | 4.33               | 4.84                 | 0.62                 | 1.76                | -0.94               | 13.80               | 6.86              | 1.81              | 16.25             | 14.06           | 14.67        |
| Japan             | USD      | 3,973.33    | 172,877.61            | 44.12                      | 3.54               | 4.67                 | 1.14                 | 2.36                | 2.03                | 14.33               | 7.43              | 0.62              | 19.82             | 14.80           | 15.00        |
| Australia         | USD      | 3,957.21    | 113,707.13            | 29.02                      | 3.14               | 3.01                 | 3.20                 | 7.51                | 1.90                | 6.46                | 15.37             | 5.60              | 7.40              | 26.93           | 26.66        |
| Pure Australia    | USD      | 3,083.09    | 65,006.75             | 16.59                      | 4.57               | 1.92                 | 3.50                 | 7.37                | 1.80                | 12.56               | 12.78             | 2.49              | 13.49             | 27.08           | 26.47        |
| Singapore         | USD      | 3,467.37    | 50,969.86             | 13.01                      | 5.64               | 6.63                 | 3.28                 | 2.46                | -1.83               | 8.53                | 1.55              | -0.18             | 7.80              | 17.12           | 17.47        |
| Hong Kong         | USD      | 2,816.75    | 48,283.47             | 12.32                      | 5.57               | 4.34                 | -1.53                | 0.11                | -6.45               | 20.23               | 10.87             | 8.40              | 14.48             | 18.62           | 21.91        |
| New Zealand       | USD      | 1,683.04    | 3,874.97              | 0.99                       | 5.60               | 2.44                 | -2.65                | -2.27               | -4.88               | -2.64               | 9.06              | 6.81              | 5.22              | 23.19           | 20.26        |
| South Korea Index | USD      | 404.01      | 2,115.21              | 0.54                       | 6.47               |                      |                      |                     | -15.71              | 1.45                | 6.16              | 0.44              | 16.34             | 27.52           | 27.38        |

Gross Total Return

| Index Description | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yts Vlty (%) | 36M Vlty (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia              | GBP      | 4,116.34    | 290,555.22            | 100.00                     | 3.99               | 5.77                 | 2.31                 | 0.72                | -2.88               | 5.19                | 4.51              | 1.90              | 5.47              | 13.14           | 10.62        |
| Pure Asia         | GBP      | 4,388.42    | 248,709.76            | 85.60                      | 4.35               | 6.17                 | 2.47                 | 0.90                | -2.55               | 7.35                | 3.41              | 0.97              | 7.68              | 13.11           | 10.70        |
| Asia Dividend +   | GBP      | 5,302.55    | 226,662.02            | 78.01                      | 4.80               | 6.35                 | 3.12                 | 0.92                | -3.22               | 6.61                | 3.29              | 0.70              | 7.11              | 13.56           | 10.62        |
| Asia Ex Australia | GBP      | 3,018.31    | 206,237.16            | 70.98                      | 4.33               | 6.43                 | 1.87                 | 0.01                | -3.15               | 7.44                | 2.28              | 0.84              | 7.96              | 12.06           | 9.90         |
| Japan             | GBP      | 4,748.38    | 128,195.18            | 44.12                      | 3.54               | 6.26                 | 2.39                 | 0.59                | -0.25               | 7.94                | 2.83              | -0.34             | 11.28             | 13.28           | 11.30        |
| Australia         | GBP      | 4,729.11    | 84,318.07             | 29.02                      | 3.14               | 4.57                 | 4.48                 | 5.65                | -0.38               | 0.51                | 10.42             | 4.59              | -0.26             | 24.96           | 21.74        |
| Pure Australia    | GBP      | 3,684.49    | 48,204.92             | 16.59                      | 4.57               | 3.47                 | 4.79                 | 5.52                | -0.47               | 6.27                | 7.95              | 1.51              | 5.40              | 25.09           | 21.26        |
| Singapore         | GBP      | 4,143.73    | 37,796.04             | 13.01                      | 5.64               | 8.24                 | 4.56                 | 0.69                | -4.02               | 2.47                | -2.81             | -1.13             | 0.12              | 14.98           | 12.14        |
| Hong Kong         | GBP      | 3,366.20    | 35,803.99             | 12.32                      | 5.57               | 5.92                 | -0.31                | -1.61               | -8.54               | 13.51               | 6.11              | 7.37              | 6.32              | 16.89           | 18.48        |
| New Zealand       | GBP      | 2,395.93    | 2,873.43              | 0.99                       | 5.60               | 3.99                 | -1.44                | -3.96               | -7.00               | -8.08               | 4.39              | 5.80              | -2.28             | 21.09           | 15.67        |
| South Korea Index | GBP      | 482.82      | 1,568.51              | 0.54                       | 6.47               |                      |                      |                     | -17.59              | -4.22               | 1.61              | -0.52             | 8.05              | 23.94           | 23.44        |

Gross Total Return

| Index Description | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yts Vlty (%) | 36M Vlty (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia              | JPY      | 4,855.81    | 56,538,856.88         | 100.00                     | 3.99               | 5.72                 | 2.59                 | 8.65                | 3.21                | 2.30                | 5.36              | 4.07              | 4.27              | 14.26           | 9.32         |
| Pure Asia         | JPY      | 5,176.77    | 48,396,189.13         | 85.60                      | 4.35               | 6.12                 | 2.75                 | 8.85                | 3.56                | 4.41                | 4.25              | 3.12              | 6.45              | 14.13           | 9.19         |
| Asia Dividend +   | JPY      | 5,194.94    | 44,105,940.19         | 78.01                      | 4.80               |                      | 3.40                 | 8.87                | 2.85                | 3.68                | 4.13              | 2.85              | 5.89              | 14.22           | 8.93         |
| Asia Ex Australia | JPY      | 3,560.53    | 40,131,486.78         | 70.98                      | 4.33               | 6.38                 | 2.15                 | 7.89                | 2.92                | 4.49                | 3.11              | 2.99              | 6.73              | 12.99           | 8.10         |
| Japan             | JPY      | 5,633.48    | 24,945,374.26         | 44.12                      | 3.54               | 6.21                 | 2.67                 | 8.52                | 6.01                | 4.98                | 3.66              | 1.79              | 10.01             | 14.04           | 10.91        |
| Australia         | JPY      | 5,578.67    | 16,407,370.10         | 29.02                      | 3.14               | 4.52                 | 4.77                 | 13.97               | 5.87                | -2.25               | 11.32             | 6.82              | -1.39             | 26.28           | 22.25        |
| Pure Australia    | JPY      | 4,346.39    | 9,380,149.12          | 16.59                      | 4.57               | 3.42                 | 5.07                 | 13.84               | 5.77                | 3.36                | 8.82              | 3.67              | 4.20              | 26.25           | 21.25        |
| Singapore         | JPY      | 4,888.12    | 7,354,695.37          | 13.01                      | 5.64               | 8.19                 | 4.84                 | 8.63                | 2.00                | -0.34               | -2.01             | 0.98              | -1.02             | 15.94           | 10.79        |
| Hong Kong         | JPY      | 3,970.91    | 6,967,063.84          | 12.32                      | 5.57               | 5.87                 | -0.04                | 6.13                | -2.80               | 10.39               | 6.98              | 9.66              | 5.11              | 17.51           | 16.21        |
| New Zealand       | JPY      | 2,370.01    | 559,138.82            | 0.99                       | 5.60               | 3.94                 | -1.17                | 3.61                | -1.17               | -10.60              | 5.24              | 8.05              | -3.39             | 22.18           | 15.92        |
| South Korea Index | JPY      | 569.56      | 305,214.50            | 0.54                       | 6.47               |                      |                      |                     | -12.42              | -6.85               | 2.44              | 1.60              | 6.82              | 21.85           | 21.11        |

| Index Description | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yts Vlty (%) | 36M Vlty (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Hong Kong         | HKD      | 2,860.07    | 378,617.27            | 12.32                      | 5.57               | 4.38                 | -1.42                | 0.34                | -6.46               | 20.50               | 11.74             | 9.62              | 15.56             | 18.58           | 21.74        |
| Singapore         | SGD      | 2,696.05    | 65,730.73             | 13.01                      | 5.64               | 5.28                 | 2.81                 | 0.60                | -3.81               | 3.55                | -2.57             | -1.41             | 1.91              | 14.26           | 12.95        |
| New Zealand       | NZD      | 2,036.06    | 6,490.19              | 0.99                       | 5.60               | 3.30                 | -0.93                | -1.56               | -2.10               | 0.19                | 3.46              | 6.17              | -1.27             | 18.37           | 12.62        |

Gross Total Return

| Index Description | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yts Vlty (%) | 36M Vlty (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia              | AUD      | 3,502.33    | 608,854.40            | 100.00                     | 3.99               | 5.04                 | 2.83                 | 3.12                | 3.00                | 15.14               | 5.73              | 2.29              | 9.26              | 11.23           | 9.34         |
| Pure Asia         | AUD      | 3,733.83    | 521,167.82            | 85.60                      | 4.35               |                      | 2.98                 | 3.31                | 3.35                | 17.50               | 4.61              | 1.36              | 11.55             | 11.24           | 9.80         |
| Asia Dividend +   | AUD      | 4,725.25    | 474,967.08            | 78.01                      | 4.80               |                      | 3.63                 | 3.33                | 2.63                | 16.69               | 4.50              | 1.08              | 10.96             | 11.36           | 9.56         |
| Asia Ex Australia | AUD      | 2,568.09    | 432,167.07            | 70.98                      | 4.33               |                      | 2.38                 | 2.40                | 2.71                | 17.60               | 3.48              | 1.23              | 11.84             | 10.35           | 9.35         |
| Japan             | AUD      | 4,040.10    | 268,631.20            | 44.12                      | 3.54               |                      | 2.91                 | 2.99                | 5.79                | 18.15               | 4.03              | 0.04              | 15.28             | 13.00           | 12.13        |
| Australia         | AUD      | 4,078.18    | 176,687.33            | 29.02                      | 3.14               | 3.85                 | 5.00                 | 8.17                | 5.65                | 10.02               | 11.71             | 4.99              | 3.33              | 23.02           | 20.16        |
| Pure Australia    | AUD      | 3,175.36    | 101,012.74            | 16.59                      | 4.57               | 2.07                 | 5.31                 | 8.04                | 5.55                | 16.32               | 9.21              | 1.90              | 9.19              | 23.13           | 19.96        |
| Singapore         | AUD      | 3,525.64    | 79,201.08             | 13.01                      | 5.64               |                      | 5.08                 | 3.10                | 1.79                | 12.16               | -1.67             | -0.75             | 3.72              | 12.54           | 10.67        |
| Hong Kong         | AUD      | 2,864.08    | 75,026.76             | 12.32                      | 5.57               |                      | 0.19                 | 0.73                | -3.00               | 24.24               | 7.35              | 7.78              | 10.14             | 14.36           | 16.82        |
| New Zealand       | AUD      | 2,050.05    | 6,021.24              | 0.99                       | 5.60               |                      | -0.95                | -1.67               | -1.37               | 0.62                | 5.61              | 6.20              | 1.23              | 19.13           | 13.53        |
| South Korea Index | AUD      | 410.80      | 3,286.79              | 0.54                       | 6.47               |                      |                      |                     | -12.60              | 4.84                | 2.80              | -0.14             | 11.93             | 22.88           | 22.23        |

FTSE EPRA Nareit Developed Asia Index Series - Index Performance

Net Total Return

| Index Description | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yts Vlty (%) | 36M Vlty (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia              | EUR      | 2,907.81    | 345,147.10            | 100.00                     | 3.46               | 4.34                 | 0.22                 | 1.54                | -3.11               | 5.94                | 3.87              | 3.00              | 3.42              | 13.91           | 11.56        |
| Pure Asia         | EUR      | 3,099.12    | 295,439.37            | 85.60                      | 3.79               |                      | 0.38                 | 1.72                | -2.79               | 8.07                | 2.77              | 2.06              | 5.57              | 13.83           | 11.59        |
| Asia Dividend +   | EUR      | 4,012.78    | 269,249.12            | 78.01                      | 4.19               |                      | 0.96                 | 1.72                | -3.48               | 7.30                | 2.65              | 1.79              | 5.00              | 14.06           | 11.50        |
| Asia Ex Australia | EUR      | 2,813.12    | 244,986.67            | 70.98                      | 3.96               |                      | 0.00                 | 1.02                | -3.18               | 8.40                | 1.65              | 1.93              | 5.87              | 12.57           | 10.22        |
| Japan             | EUR      | 3,294.63    | 152,281.53            | 44.12                      | 3.00               |                      | 0.31                 | 1.41                | -0.47               | 8.71                | 2.17              | 0.73              | 9.04              | 13.99           | 12.15        |
| Australia         | EUR      | 3,027.83    | 100,160.43            | 29.02                      | 2.24               |                      | 1.41                 | 5.56                | -1.49               | 0.81                | 9.77              | 5.74              | -2.19             | 26.13           | 23.85        |
| Pure Australia    | EUR      | 2,344.75    | 57,262.06             | 16.59                      | 3.22               |                      | 1.65                 | 5.32                | -1.77               | 6.00                | 7.31              | 2.62              | 3.24              | 26.20           | 23.35        |
| Singapore         | EUR      | 3,115.76    | 44,897.47             | 13.01                      | 5.64               |                      | 2.92                 | 2.04                | -3.71               | 3.79                | -3.38             | -0.05             | -1.67             | 15.25           | 12.68        |
| Hong Kong         | EUR      | 2,486.89    | 42,531.14             | 12.32                      | 5.57               |                      | -1.88                | -0.30               | -8.24               | 14.97               | 5.49              | 8.55              | 4.42              | 16.88           | 17.74        |
| New Zealand       | EUR      | 1,305.65    | 3,413.32              | 0.99                       | 3.94               |                      | -4.34                | -3.93               | -8.10               | -8.36               | 3.67              | 6.84              | -4.52             | 21.67           | 17.18        |
| South Korea Index | EUR      |             | 1,863.21              | 0.54                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

| Index Description | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yts Vlty (%) | 36M Vlty (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia              | USD      | 3,265.56    | 391,828.25            | 100.00                     | 3.46               | 3.91                 | 0.57                 | 1.96                | -1.21               | 10.79               | 9.16              | 2.87              | 13.39             | 15.24           | 15.81        |
| Pure Asia         | USD      | 3,480.30    | 335,397.55            | 85.60                      | 3.79               |                      | 0.73                 | 2.13                | -0.90               | 13.01               | 8.01              | 1.93              | 15.73             | 15.21           | 15.93        |
| Asia Dividend +   | USD      | 3,762.85    | 305,665.06            | 78.01                      | 4.19               |                      | 1.31                 | 2.14                | -1.60               | 12.20               | 7.88              | 1.65              | 15.12             | 15.53           | 15.84        |
| Asia Ex Australia | USD      | 2,444.30    | 278,121.12            | 70.98                      | 3.96               |                      | 0.35                 | 1.44                | -1.29               | 13.36               | 6.83              | 1.80              | 16.07             | 14.06           | 14.67        |
| Japan             | USD      | 3,731.62    | 172,877.61            | 44.12                      | 3.00               |                      | 0.67                 | 1.82                | 1.47                | 13.68               | 7.37              | 0.59              | 19.54             | 14.80           | 14.99        |
| Australia         | USD      | 3,429.44    | 113,707.13            | 29.02                      | 2.24               |                      | 1.77                 | 5.99                | 0.44                | 5.42                | 15.37             | 5.60              | 7.23              | 26.92           | 26.72        |
| Pure Australia    | USD      | 2,655.75    | 65,006.75             | 16.59                      | 3.22               |                      | 2.00                 | 5.75                | 0.15                | 10.85               | 12.78             | 2.49              | 13.19             | 27.07           | 26.55        |
| Singapore         | USD      | 3,529.04    | 50,969.86             | 13.01                      | 5.64               |                      | 3.28                 | 2.46                | -1.83               | 8.53                | 1.55              | -0.18             | 7.80              | 17.12           | 17.47        |
| Hong Kong         | USD      | 2,816.75    | 48,283.47             | 12.32                      | 5.57               |                      | -1.53                | 0.11                | -6.45               | 20.23               | 10.87             | 8.40              | 14.48             | 18.62           | 21.91        |
| New Zealand       | USD      | 1,478.83    | 3,874.97              | 0.99                       | 3.94               |                      | -4.01                | -3.54               | -6.30               | -4.17               | 8.95              | 6.70              | 4.68              | 23.12           | 20.38        |
| South Korea Index | USD      |             | 2,115.21              | 0.54                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

FTSE EPRA Nareit Developed Asia Index Series - Index Performance

Net Total Return

| Index Description | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yts Vlty (%) | 36M Vlty (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia              | GBP      | 3,902.55    | 290,555.22            | 100.00                     | 3.46               | 5.48                 | 3.21                 | 0.20                | -3.42               | 4.60                | 4.48              | 1.89              | 5.30              | 15.45           | 10.64        |
| Pure Asia         | GBP      | 4,159.19    | 248,709.76            | 85.60                      | 3.79               |                      | 1.98                 | 0.37                | -3.11               | 6.70                | 3.38              | 0.96              | 7.48              | 13.11           | 10.71        |
| Asia Dividend +   | GBP      | 5,001.42    | 226,662.02            | 78.01                      | 4.19               |                      | 2.57                 | 0.38                | -3.79               | 5.93                | 3.26              | 0.68              | 6.91              | 13.55           | 10.63        |
| Asia Ex Australia | GBP      | 2,921.09    | 206,237.16            | 70.98                      | 3.96               |                      | 1.59                 | -0.31               | -3.49               | 7.02                | 2.25              | 0.83              | 7.79              | 12.06           | 9.90         |
| Japan             | GBP      | 4,459.53    | 128,195.18            | 44.12                      | 3.00               |                      | 1.92                 | 0.07                | -0.79               | 7.33                | 2.77              | -0.37             | 11.02             | 13.27           | 11.30        |
| Australia         | GBP      | 4,098.40    | 84,318.07             | 29.02                      | 2.24               |                      | 3.03                 | 4.17                | -1.80               | -0.47               | 10.42             | 4.59              | -0.41             | 24.93           | 21.80        |
| Pure Australia    | GBP      | 3,173.79    | 48,204.92             | 16.59                      | 3.22               |                      | 3.27                 | 3.93                | -2.08               | 4.66                | 7.95              | 1.51              | 5.12              | 25.07           | 21.34        |
| Singapore         | GBP      | 4,217.42    | 37,796.04             | 13.01                      | 5.64               |                      | 4.56                 | 0.69                | -4.02               | 2.47                | -2.81             | -1.13             | 0.12              | 14.98           | 12.14        |
| Hong Kong         | GBP      | 3,366.20    | 35,803.99             | 12.32                      | 5.57               |                      | -0.31                | -1.61               | -8.54               | 13.51               | 6.11              | 7.37              | 6.32              | 16.89           | 18.48        |
| New Zealand       | GBP      | 1,767.30    | 2,873.43              | 0.99                       | 3.94               |                      | -2.82                | -5.20               | -8.39               | -9.52               | 4.28              | 5.69              | -2.78             | 21.01           | 15.82        |
| South Korea Index | GBP      |             | 1,568.51              | 0.54                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

FTSE EPRA Nareit Developed Asia Index Series - Index Performance

Net Total Return

| Index Description | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yts Vlty (%) | 36M Vlty (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia              | JPY      | 4,603.62    | 56,538,856.88         | 100.00                     | 3.46               | 5.43                 | 2.10                 | 8.09                | 2.64                | 1.73                | 5.33              | 4.06              | 4.11              | 14.26           | 9.33         |
| Pure Asia         | JPY      | 4,906.36    | 48,396,189.13         | 85.60                      | 3.79               |                      | 2.26                 | 8.28                | 2.97                | 3.77                | 4.22              | 3.11              | 6.26              | 14.13           | 9.19         |
| Asia Dividend +   | JPY      | 4,899.92    | 44,105,940.19         | 78.01                      | 4.19               |                      | 2.85                 | 8.29                | 2.24                | 3.03                | 4.10              | 2.83              | 5.70              | 14.23           | 8.93         |
| Asia Ex Australia | JPY      | 3,445.85    | 40,131,486.78         | 70.98                      | 3.96               |                      | 1.87                 | 7.54                | 2.56                | 4.09                | 3.08              | 2.98              | 6.57              | 13.00           | 8.09         |
| Japan             | JPY      | 5,290.75    | 24,945,374.26         | 44.12                      | 3.00               |                      | 2.19                 | 7.95                | 5.43                | 4.38                | 3.61              | 1.76              | 9.76              | 14.04           | 10.89        |
| Australia         | JPY      | 4,834.66    | 16,407,370.10         | 29.02                      | 2.24               |                      | 3.32                 | 12.37               | 4.36                | -3.20               | 11.32             | 6.82              | -1.54             | 26.28           | 22.30        |
| Pure Australia    | JPY      | 3,743.95    | 9,380,149.12          | 16.59                      | 3.22               |                      | 3.55                 | 12.12               | 4.06                | 1.79                | 8.82              | 3.67              | 3.92              | 26.25           | 21.31        |
| Singapore         | JPY      | 4,975.06    | 7,354,695.37          | 13.01                      | 5.64               |                      | 4.84                 | 8.63                | 2.00                | -0.34               | -2.01             | 0.98              | -1.02             | 15.94           | 10.79        |
| Hong Kong         | JPY      | 3,970.91    | 6,967,063.84          | 12.32                      | 5.57               |                      | -0.04                | 6.13                | -2.80               | 10.39               | 6.98              | 9.66              | 5.11              | 17.51           | 16.21        |
| New Zealand       | JPY      | 2,084.78    | 559,138.82            | 0.99                       | 3.94               |                      | -2.55                | 2.27                | -2.65               | -12.00              | 5.13              | 7.94              | -3.89             | 22.09           | 16.07        |
| South Korea Index | JPY      |             | 305,214.50            | 0.54                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

| Index Description | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yts Vlty (%) | 36M Vlty (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Hong Kong         | HKD      | 2,860.07    | 378,617.27            | 12.32                      | 5.57               |                      | -1.42                | 0.34                | -6.46               | 20.50               | 11.74             | 9.62              | 15.56             | 18.58           | 21.74        |
| Singapore         | SGD      | 2,743.99    | 65,730.73             | 13.01                      | 5.64               |                      | 2.81                 | 0.60                | -3.81               | 3.55                | -2.57             | -1.41             | 1.91              | 14.26           | 12.95        |
| New Zealand       | NZD      | 1,789.03    | 6,490.19              | 0.99                       | 3.94               |                      | -2.31                | -2.83               | -3.56               | -1.38               | 3.35              | 6.06              | -1.77             | 18.33           | 12.79        |

FTSE EPRA Nareit Developed Asia Index Series - Index Performance

Net Total Return

| Index Description | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yts Vlty (%) | 36M Vlty (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia              | AUD      | 3,320.43    | 608,854.40            | 100.00                     | 3.46               | 5.04                 | 2.33                 | 2.59                | 2.43                | 14.49               | 5.70              | 2.27              | 9.09              | 11.23           | 9.36         |
| Pure Asia         | AUD      | 3,538.79    | 521,167.82            | 85.60                      | 3.79               |                      | 2.49                 | 2.77                | 2.76                | 16.79               | 4.58              | 1.34              | 11.35             | 11.24           | 9.81         |
| Asia Dividend +   | AUD      | 4,456.91    | 474,967.08            | 78.01                      | 4.19               |                      | 3.09                 | 2.77                | 2.03                | 15.95               | 4.46              | 1.07              | 10.75             | 11.35           | 9.57         |
| Asia Ex Australia | AUD      | 2,485.37    | 432,167.07            | 70.98                      | 3.96               |                      | 2.10                 | 2.07                | 2.35                | 17.14               | 3.44              | 1.21              | 11.67             | 10.35           | 9.35         |
| Japan             | AUD      | 3,794.33    | 268,631.20            | 44.12                      | 3.00               |                      | 2.43                 | 2.45                | 5.21                | 17.48               | 3.97              | 0.01              | 15.01             | 13.00           | 12.12        |
| Australia         | AUD      | 3,534.28    | 176,687.33            | 29.02                      | 2.24               |                      | 3.55                 | 6.65                | 4.14                | 8.94                | 11.71             | 4.99              | 3.17              | 23.00           | 20.25        |
| Pure Australia    | AUD      | 2,735.23    | 101,012.74            | 16.59                      | 3.22               |                      | 3.79                 | 6.41                | 3.84                | 14.56               | 9.21              | 1.90              | 8.90              | 23.12           | 20.06        |
| Singapore         | AUD      | 3,588.34    | 79,201.08             | 13.01                      | 5.64               |                      | 5.08                 | 3.10                | 1.79                | 12.16               | -1.67             | -0.75             | 3.72              | 12.54           | 10.67        |
| Hong Kong         | AUD      | 2,864.08    | 75,026.76             | 12.32                      | 5.57               |                      | 0.19                 | 0.73                | -3.00               | 24.24               | 7.35              | 7.78              | 10.14             | 14.36           | 16.82        |
| New Zealand       | AUD      | 1,503.68    | 6,021.24              | 0.99                       | 3.94               |                      | -2.33                | -2.94               | -2.85               | -0.97               | 5.50              | 6.09              | 0.71              | 19.06           | 13.71        |
| South Korea Index | AUD      |             | 3,286.79              | 0.54                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

FTSE EPRA Nareit Developed Asia Index Series - Index Performance

Price Return

| Index Description | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yts Vlty (%) | 36M Vlty (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia              | EUR      | 1,212.72    | 345,147.10            | 100.00                     | 0.00               | 0.83                 | -3.15                | -2.16               | -6.79               | 2.14                | 3.51              | 2.80              | 2.11              | 13.93           | 11.60        |
| Pure Asia         | EUR      | 1,329.07    | 295,439.37            | 85.60                      | 0.00               | 1.34                 | -3.05                | -2.08               | -6.62               | 3.79                | 2.36              | 1.84              | 4.05              | 13.84           | 11.61        |
| Asia Dividend +   | EUR      | 1,857.01    | 269,249.12            | 78.01                      | 0.00               |                      | -2.79                | -2.28               | -7.47               | 2.76                | 2.20              | 1.53              | 3.39              | 14.06           | 11.52        |
| Asia Ex Australia | EUR      | 1,547.66    | 244,986.67            | 70.98                      | 0.00               | 2.06                 | -3.38                | -2.80               | -7.05               | 3.96                | 1.16              | 1.65              | 4.14              | 12.58           | 10.18        |
| Japan             | EUR      | 2,013.69    | 152,281.53            | 44.12                      | 0.00               | 2.52                 | -2.23                | -1.49               | -3.43               | 5.33                | 1.87              | 0.58              | 7.67              | 14.01           | 12.14        |
| Australia         | EUR      | 827.32      | 100,160.43            | 29.02                      | 0.00               | -2.11                | -1.98                | 2.07                | -4.81               | -1.57               | 9.77              | 5.74              | -2.54             | 26.16           | 24.10        |
| Pure Australia    | EUR      | 623.16      | 57,262.06             | 16.59                      | 0.00               | -3.29                | -1.92                | 1.59                | -5.48               | 2.23                | 7.31              | 2.62              | 2.60              | 26.23           | 23.63        |
| Singapore         | EUR      | 1,155.01    | 44,897.47             | 13.01                      | 0.00               | 2.76                 | -1.81                | -2.96               | -8.72               | -1.81               | -4.50             | -1.01             | -4.38             | 15.31           | 12.92        |
| Hong Kong         | EUR      | 1,014.60    | 42,531.14             | 12.32                      | 0.00               | 0.97                 | -6.22                | -5.44               | -13.45              | 8.12                | 4.94              | 8.55              | 2.62              | 16.89           | 17.73        |
| New Zealand       | EUR      | 638.30      | 3,413.32              | 0.99                       | 0.00               | -2.88                | -7.50                | -6.94               | -11.38              | -11.74              | 3.42              | 6.59              | -5.67             | 21.67           | 17.59        |
| South Korea Index | EUR      | 257.23      | 1,863.21              | 0.54                       | 0.00               |                      |                      |                     | -22.97              | -9.37               | 2.05              | 0.55              | 4.34              | 23.98           | 23.16        |

| Index Description | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yts Vlty (%) | 36M Vlty (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia              | USD      | 1,360.73    | 391,828.25            | 100.00                     | 0.00               | 0.41                 | -2.81                | -1.76               | -4.97               | 6.81                | 8.78              | 2.66              | 11.95             | 15.22           | 15.75        |
| Pure Asia         | USD      | 1,491.28    | 335,397.55            | 85.60                      | 0.00               | 0.92                 | -2.71                | -1.68               | -4.80               | 8.54                | 7.58              | 1.70              | 14.08             | 15.19           | 15.84        |
| Asia Dividend +   | USD      | 1,741.35    | 305,665.06            | 78.01                      | 0.00               | 0.22                 | -2.45                | -1.88               | -5.66               | 7.46                | 7.41              | 1.40              | 13.34             | 15.50           | 15.77        |
| Asia Ex Australia | USD      | 1,344.79    | 278,121.12            | 70.98                      | 0.00               | 1.63                 | -3.05                | -2.40               | -5.24               | 8.71                | 6.31              | 1.51              | 14.17             | 14.04           | 14.52        |
| Japan             | USD      | 2,280.79    | 172,877.61            | 44.12                      | 0.00               | 2.09                 | -1.89                | -1.08               | -1.54               | 10.15               | 7.06              | 0.45              | 18.04             | 14.81           | 14.97        |
| Australia         | USD      | 937.05      | 113,707.13            | 29.02                      | 0.00               | -2.52                | -1.63                | 2.49                | -2.95               | 2.93                | 15.37             | 5.60              | 6.85              | 26.94           | 26.94        |
| Pure Australia    | USD      | 705.81      | 65,006.75             | 16.59                      | 0.00               | -3.70                | -1.58                | 2.00                | -3.63               | 6.90                | 12.78             | 2.49              | 12.48             | 27.08           | 26.79        |
| Singapore         | USD      | 1,308.21    | 50,969.86             | 13.01                      | 0.00               | 2.33                 | -1.46                | -2.57               | -6.93               | 2.68                | 0.37              | -1.14             | 4.83              | 17.11           | 17.66        |
| Hong Kong         | USD      | 1,149.17    | 48,283.47             | 12.32                      | 0.00               | 0.55                 | -5.90                | -5.06               | -11.76              | 13.06               | 10.29             | 8.40              | 12.50             | 18.56           | 21.55        |
| New Zealand       | USD      | 533.11      | 3,874.97              | 0.99                       | 0.00               | -3.28                | -7.18                | -6.56               | -9.65               | -7.70               | 8.69              | 6.44              | 3.42              | 23.10           | 20.69        |
| South Korea Index | USD      | 291.35      | 2,115.21              | 0.54                       | 0.00               |                      |                      |                     | -21.47              | -5.23               | 7.26              | 0.41              | 14.40             | 27.25           | 27.10        |

FTSE EPRA Nareit Developed Asia Index Series - Index Performance

Price Return

| Index Description | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yts Vlty (%) | 36M Vlty (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia              | GBP      | 1,626.16    | 290,555.22            | 100.00                     | 0.00               | 1.93                 | -1.60                | -3.45               | -7.09               | 0.84                | 4.12              | 1.69              | 3.97              | 13.13           | 10.68        |
| Pure Asia         | GBP      | 1,782.18    | 248,709.76            | 85.60                      | 0.00               | 2.45                 | -1.50                | -3.37               | -6.92               | 2.48                | 2.97              | 0.73              | 5.94              | 13.10           | 10.74        |
| Asia Dividend +   | GBP      | 2,314.52    | 226,662.02            | 78.01                      | 0.00               | 1.74                 | -1.24                | -3.57               | -7.77               | 1.45                | 2.81              | 0.43              | 5.26              | 13.52           | 10.67        |
| Asia Ex Australia | GBP      | 1,607.11    | 206,237.16            | 70.98                      | 0.00               | 3.17                 | -1.84                | -4.08               | -7.35               | 2.64                | 1.75              | 0.55              | 6.03              | 12.06           | 9.87         |
| Japan             | GBP      | 2,725.69    | 128,195.18            | 44.12                      | 0.00               | 3.64                 | -0.67                | -2.79               | -3.74               | 3.99                | 2.47              | -0.51             | 9.62              | 13.27           | 11.30        |
| Australia         | GBP      | 1,119.83    | 84,318.07             | 29.02                      | 0.00               | -1.04                | -0.41                | 0.72                | -5.12               | -2.82               | 10.42             | 4.59              | -0.77             | 24.91           | 22.03        |
| Pure Australia    | GBP      | 843.49      | 48,204.92             | 16.59                      | 0.00               | -2.24                | -0.36                | 0.24                | -5.78               | 0.93                | 7.95              | 1.51              | 4.46              | 25.04           | 21.61        |
| Singapore         | GBP      | 1,563.39    | 37,796.04             | 13.01                      | 0.00               | 3.88                 | -0.24                | -4.25               | -9.01               | -3.06               | -3.93             | -2.08             | -2.65             | 15.04           | 12.46        |
| Hong Kong         | GBP      | 1,373.33    | 35,803.99             | 12.32                      | 0.00               | 2.07                 | -4.73                | -6.69               | -13.73              | 6.74                | 5.56              | 7.37              | 4.48              | 16.91           | 18.47        |
| New Zealand       | GBP      | 758.92      | 2,873.43              | 0.99                       | 0.00               | -1.82                | -6.03                | -8.17               | -11.67              | -12.86              | 4.03              | 5.43              | -3.96             | 20.97           | 16.21        |
| South Korea Index | GBP      | 348.18      | 1,568.51              | 0.54                       | 0.00               |                      |                      |                     | -23.22              | -10.52              | 2.66              | -0.54             | 6.24              | 23.86           | 23.32        |

FTSE EPRA Nareit Developed Asia Index Series - Index Performance

Price Return

| Index Description | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yts Vlty (%) | 36M Vlty (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia              | JPY      | 1,918.29    | 56,538,856.88         | 100.00                     | 0.00               | 1.88                 | -1.34                | 4.15                | -1.26               | -1.92               | 4.97              | 3.86              | 2.79              | 14.24           | 9.30         |
| Pure Asia         | JPY      | 2,102.34    | 48,396,189.13         | 85.60                      | 0.00               | 2.40                 | -1.23                | 4.24                | -1.09               | -0.33               | 3.81              | 2.88              | 4.74              | 14.11           | 9.14         |
| Asia Dividend +   | JPY      | 2,267.55    | 44,105,940.19         | 78.01                      | 0.00               |                      | -0.97                | 4.03                | -1.98               | -1.33               | 3.64              | 2.58              | 4.07              | 14.20           | 8.89         |
| Asia Ex Australia | JPY      | 1,895.82    | 40,131,486.78         | 70.98                      | 0.00               | 3.13                 | -1.57                | 3.47                | -1.54               | -0.18               | 2.58              | 2.69              | 4.83              | 12.96           | 7.99         |
| Japan             | JPY      | 3,239.75    | 24,945,374.26         | 44.12                      | 0.00               | 3.59                 | -0.40                | 4.87                | 2.30                | 1.14                | 3.31              | 1.61              | 8.38              | 14.06           | 10.83        |
| Australia         | JPY      | 1,321.01    | 16,407,370.10         | 29.02                      | 0.00               | -1.08                | -0.14                | 8.66                | 0.84                | -5.49               | 11.32             | 6.82              | -1.89             | 26.32           | 22.48        |
| Pure Australia    | JPY      | 995.02      | 9,380,149.12          | 16.59                      | 0.00               | -2.28                | -0.09                | 8.14                | 0.12                | -1.84               | 8.82              | 3.67              | 3.27              | 26.28           | 21.53        |
| Singapore         | JPY      | 1,844.25    | 7,354,695.37          | 13.01                      | 0.00               | 3.83                 | 0.03                 | 3.30                | -3.30               | -5.71               | -3.15             | 0.01              | -3.75             | 15.98           | 10.98        |
| Hong Kong         | JPY      | 1,620.04    | 6,967,063.84          | 12.32                      | 0.00               | 2.03                 | -4.47                | 0.66                | -8.32               | 3.81                | 6.42              | 9.66              | 3.29              | 17.44           | 16.27        |
| New Zealand       | JPY      | 750.70      | 559,138.82            | 0.99                       | 0.00               | -1.86                | -5.77                | -0.93               | -6.13               | -15.25              | 4.88              | 7.68              | -5.05             | 22.00           | 16.47        |
| South Korea Index | JPY      | 410.73      | 305,214.50            | 0.54                       | 0.00               |                      |                      |                     | -18.40              | -12.98              | 3.49              | 1.58              | 5.03              | 21.78           | 20.96        |

| Index Description | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yts Vlty (%) | 36M Vlty (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Hong Kong         | HKD      | 1,167.17    | 378,617.27            | 12.32                      | 0.00               | 0.59                 | -5.79                | -4.84               | -11.78              | 13.32               | 11.16             | 9.62              | 13.57             | 18.53           | 21.41        |
| Singapore         | SGD      | 1,019.09    | 65,730.73             | 13.01                      | 0.00               | 1.03                 | -1.90                | -4.34               | -8.81               | -2.04               | -3.70             | -2.36             | -0.91             | 14.28           | 13.17        |
| New Zealand       | NZD      | 644.94      | 6,490.19              | 0.99                       | 0.00               | -2.47                | -5.54                | -5.87               | -7.01               | -5.02               | 3.10              | 5.80              | -2.96             | 18.38           | 13.26        |

FTSE EPRA Nareit Developed Asia Index Series - Index Performance

Price Return

| Index Description | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yts Vlty (%) | 36M Vlty (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia              | AUD      | 1,383.60    | 608,854.40            | 100.00                     | 0.00               | 1.23                 | -1.11                | -1.15               | -1.47               | 10.38               | 5.34              | 2.07              | 7.71              | 11.22           | 9.38         |
| Pure Asia         | AUD      | 1,516.34    | 521,167.82            | 85.60                      | 0.00               |                      | -1.01                | -1.07               | -1.29               | 12.17               | 4.17              | 1.12              | 9.75              | 11.22           | 9.82         |
| Asia Dividend +   | AUD      | 2,062.54    | 474,967.08            | 78.01                      | 0.00               |                      | -0.74                | -1.27               | -2.19               | 11.05               | 4.00              | 0.82              | 9.05              | 11.31           | 9.58         |
| Asia Ex Australia | AUD      | 1,367.39    | 432,167.07            | 70.98                      | 0.00               |                      | -1.35                | -1.79               | -1.75               | 12.34               | 2.94              | 0.93              | 9.84              | 10.33           | 9.29         |
| Japan             | AUD      | 2,319.11    | 268,631.20            | 44.12                      | 0.00               |                      | -0.18                | -0.47               | 2.09                | 13.83               | 3.67              | -0.13             | 13.56             | 12.99           | 12.07        |
| Australia         | AUD      | 965.61      | 176,687.33            | 29.02                      | 0.00               | -1.72                | 0.09                 | 3.12                | 0.63                | 6.37                | 11.71             | 4.99              | 2.80              | 23.02           | 20.51        |
| Pure Australia    | AUD      | 727.23      | 101,012.74            | 16.59                      | 0.00               | -2.91                | 0.14                 | 2.64                | -0.08               | 10.48               | 9.21              | 1.90              | 8.22              | 23.14           | 20.37        |
| Singapore         | AUD      | 1,330.19    | 79,201.08             | 13.01                      | 0.00               |                      | 0.26                 | -1.96               | -3.51               | 6.11                | -2.81             | -1.71             | 0.85              | 12.57           | 10.94        |
| Hong Kong         | AUD      | 1,168.48    | 75,026.76             | 12.32                      | 0.00               |                      | -4.25                | -4.47               | -8.51               | 16.84               | 6.79              | 7.78              | 8.24              | 14.36           | 16.88        |
| New Zealand       | AUD      | 649.36      | 6,021.24              | 0.99                       | 0.00               |                      | -5.56                | -5.98               | -6.32               | -4.61               | 5.24              | 5.83              | -0.51             | 19.04           | 14.18        |
| South Korea Index | AUD      | 296.24      | 3,286.79              | 0.54                       | 0.00               |                      |                      |                     | -18.57              | -2.06               | 3.86              | -0.16             | 10.06             | 22.86           | 22.16        |

Gross Total Return

| Index Description          | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yts Vltv (%) | 36M Vltv (%) |
|----------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Hong Kong                  | HKD      | 2,860.07    | 378,617.27            |                            | 5.57               | 4.38                 | -1.42                | 0.34                | -6.46               | 20.50               | 11.74             | 9.62              | 15.56             | 18.58           | 21.74        |
| Singapore                  | SGD      | 2,696.05    | 65,730.73             |                            | 5.64               | 5.28                 | 2.81                 | 0.60                | -3.81               | 3.55                | -2.57             | -1.41             | 1.91              | 14.26           | 12.95        |
| New Zealand                | NZD      | 2,036.06    | 6,490.19              |                            | 5.60               | 3.30                 | -0.93                | -1.56               | -2.10               | 0.19                | 3.46              | 6.17              | -1.27             | 18.37           | 12.62        |
| South Korea Index          | KRW      | 395.50      | 2,918,357.83          |                            | 6.47               |                      |                      |                     | -12.59              | 1.09                | -0.53             | -2.52             | 9.04              | 21.12           | 20.52        |
| JPMorgan Singapore Bonds   | LOCAL    |             |                       |                            |                    |                      |                      |                     |                     |                     |                   |                   |                   | 4.02            | 5.14         |
| JPMorgan New Zealand Bonds | LOCAL    |             |                       |                            |                    |                      |                      |                     |                     |                     |                   |                   |                   | 4.05            | 3.14         |
| JPMorgan Japan Bonds       | LOCAL    |             |                       |                            |                    |                      |                      |                     |                     |                     |                   |                   |                   | 2.37            | 2.44         |
| JPMorgan Hong Kong Bonds   | LOCAL    |             |                       |                            |                    |                      |                      |                     |                     |                     |                   |                   |                   | 2.42            | 2.61         |
| JPMorgan Australia Bonds   | LOCAL    |             |                       |                            |                    |                      |                      |                     |                     |                     |                   |                   |                   | 4.46            | 4.93         |

FTSE EPRA Nareit Developed Asia Index Series - Top 20 Constituents & Country Breakdown

Top 20 constituents

| Company                              | Country | Free FI Mkt Cap (EUR mln) |
|--------------------------------------|---------|---------------------------|
| Goodman Group                        | AU      | 36,950.677M               |
| Mitsui Fudosan Co., Ltd.             | JP      | 23,321.037M               |
| Mitsubishi Estate Company, Limited   | JP      | 18,964.955M               |
| Sumitomo Realty & Development Co Ltd | JP      | 14,350.716M               |
| Sun Hung Kai Props                   | HK      | 13,438.105M               |
| Link REIT                            | HK      | 12,073.511M               |
| Scentre Group                        | AU      | 10,797.815M               |
| Stockland Trust Group                | AU      | 7,382.034M                |
| CapitaLand Ascendas REIT             | SG      | 6,454.500M                |
| NIPPON BUILDING FUND INC             | JP      | 6,120.842M                |
| HULIC CO LTD                         | JP      | 5,331.261M                |
| Vicinity Centres                     | AU      | 5,253.182M                |
| GPT Group                            | AU      | 5,212.328M                |
| Mirvac Group                         | AU      | 5,161.388M                |
| Japan Real Estate Investment Corp.   | JP      | 4,969.023M                |
| Charter Hall Group                   | AU      | 4,852.885M                |
| NEXTDC                               | AU      | 4,751.261M                |
| Hongkong Land Holdings               | HK      | 4,682.052M                |
| Dexus Property Group                 | AU      | 4,268.012M                |
| Japan Metropolitan Fund Investment   | JP      | 4,200.188M                |

Country Breakdown

| Country Index                | Number of Constituents | Free FI Mkt Cap (EUR mln) |
|------------------------------|------------------------|---------------------------|
| FTSE EPRA Nareit Asia        | 133                    | 345,147.10                |
| FTSE EPRA Nareit Japan       | 58                     | 152,281.53                |
| FTSE EPRA Nareit Australia   | 28                     | 100,160.43                |
| FTSE EPRA Nareit Singapore   | 24                     | 44,897.47                 |
| FTSE EPRA Nareit Hong Kong   | 13                     | 42,531.14                 |
| FTSE EPRA Nareit New Zealand | 5                      | 3,413.32                  |

FTSE EPRA Nareit Developed Asia Index Series - Top & Bottom Performance

EPRA Nareit Developed Asia Index - Top 20 Performance:

| #  | Stock                           | Country | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) |   |
|----|---------------------------------|---------|-------------------|----------------------|-------------------|---|
| 1  | Link REIT                       | HK      | 14.58             | 0.00                 | 14.58             | ▲ |
| 2  | Sun Hung Kai Props              | HK      | 14.39             | 0.00                 | 14.39             | ▲ |
| 3  | Prosperity REIT                 | HK      | 11.97             | 0.00                 | 11.97             | ▲ |
| 4  | NEXTDC                          | AU      | 10.82             | 0.00                 | 10.82             | ▲ |
| 5  | Goodman Group                   | AU      | 9.81              | 0.00                 | 9.81              | ▲ |
| 6  | Dexus Industria REIT (former .. | AU      | 9.62              | 0.00                 | 9.62              | ▲ |
| 7  | Kiwi Property Group             | NZ      | 9.09              | 0.00                 | 9.09              | ▲ |
| 8  | Precinct Properties             | NZ      | 7.41              | 1.58                 | 8.98              | ▲ |
| 9  | Hoshino Resorts REIT            | JP      | 8.01              | 0.00                 | 8.01              | ▲ |
| 10 | Sunlight Real Estate Investme.. | HK      | 7.77              | 0.00                 | 7.77              | ▲ |
| 11 | AIMS APAC REIT                  | SG      | 5.69              | 2.06                 | 7.75              | ▲ |
| 12 | Charter Hall Long WALE REIT     | AU      | 7.55              | 0.00                 | 7.55              | ▲ |
| 13 | Charter Hall Group              | AU      | 7.51              | 0.00                 | 7.51              | ▲ |
| 14 | Growthpoint Properties Austra.. | AU      | 6.03              | 0.00                 | 6.03              | ▲ |
| 15 | HealthCo Healthcare and Well..  | AU      | 5.95              | 0.00                 | 5.95              | ▲ |
| 16 | Japan Hotel REIT Investment     | JP      | 5.81              | 0.00                 | 5.81              | ▲ |
| 17 | Hongkong Land Holdings          | HK      | 5.73              | 0.00                 | 5.73              | ▲ |
| 18 | Wharf Real Estate Investment    | HK      | 5.70              | 0.00                 | 5.70              | ▲ |
| 19 | Mitsubishi Estate Company, Li.. | JP      | 5.43              | 0.00                 | 5.43              | ▲ |
| 20 | Charter Hall Retail REIT        | AU      | 5.35              | 0.00                 | 5.35              | ▲ |

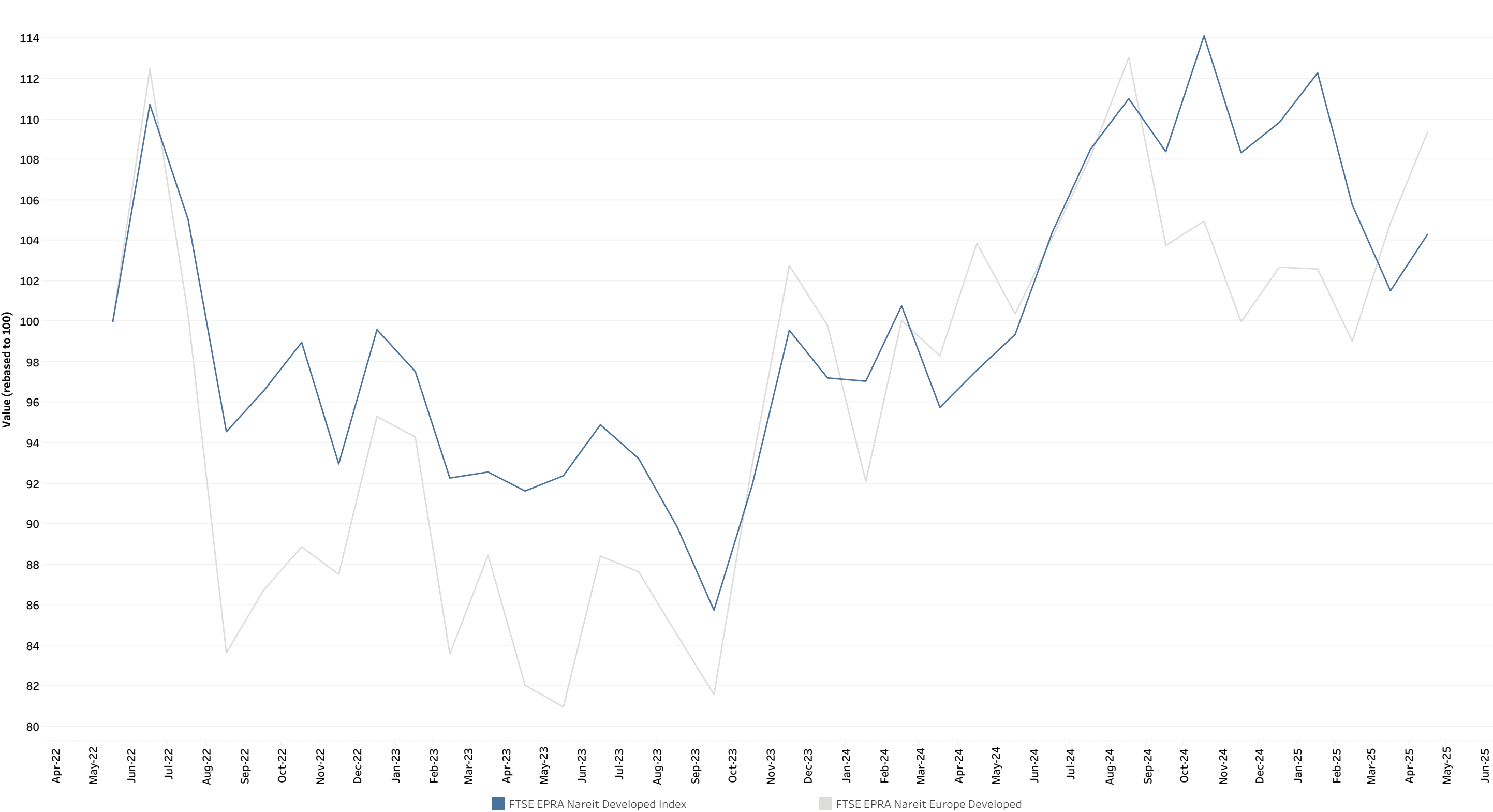
EPRA Nareit Developed Asia Index - Bottom 20 Performance:

| #  | Stock                                | Country | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) |   |
|----|--------------------------------------|---------|-------------------|----------------------|-------------------|---|
| 1  | CapitaLand Investment                | SG      | -6.08             | 4.47                 | -1.61             | ▼ |
| 2  | MAPLETREE PAN ASIA COMMERCIAL..      | SG      | -3.28             | 1.60                 | -1.68             | ▼ |
| 3  | OUE Commercial Real Estate Invest..  | SG      | -1.79             | 0.00                 | -1.79             | ▼ |
| 4  | HULIC CO LTD                         | JP      | -1.91             | 0.00                 | -1.91             | ▼ |
| 5  | Japan Logistics Fund                 | JP      | -2.03             | 0.00                 | -2.03             | ▼ |
| 6  | NTT UD REIT Investment Corp          | JP      | -2.16             | 0.00                 | -2.16             | ▼ |
| 7  | Shinhan Alpha REIT                   | SKR     | -2.58             | 0.00                 | -2.58             | ▼ |
| 8  | Frasers Centrepont Trust             | SG      | -2.65             | -0.04                | -2.70             | ▼ |
| 9  | SK REIT                              | SKR     | -2.82             | 0.08                 | -2.74             | ▼ |
| 10 | Mapletree Industrial Trust           | SG      | -4.46             | 1.66                 | -2.79             | ▼ |
| 11 | Parkway Life REIT                    | SG      | -3.78             | 0.00                 | -3.78             | ▼ |
| 12 | Lifestyle Communities                | AU      | -4.33             | 0.00                 | -4.33             | ▼ |
| 13 | CDL Hospitality Trusts               | SG      | -4.40             | 0.00                 | -4.40             | ▼ |
| 14 | Heiwa Real Estate Co. Ltd            | JP      | -5.01             | 0.04                 | -4.96             | ▼ |
| 15 | Cromwell Property Group              | AU      | -6.67             | 0.00                 | -6.67             | ▼ |
| 16 | Dexus Property Group                 | AU      | -6.91             | 0.00                 | -6.91             | ▼ |
| 17 | Lendlease Global Commercial REIT     | SG      | -7.77             | 0.00                 | -7.77             | ▼ |
| 18 | Frasers Logistics & Commercial Trust | SG      | -11.17            | 3.35                 | -7.82             | ▼ |
| 19 | ESR Kendall Square REIT              | SKR     | -9.55             | 0.00                 | -9.55             | ▼ |
| 20 | Champion REIT                        | HK      | -12.61            | 0.00                 | -12.61            | ▼ |

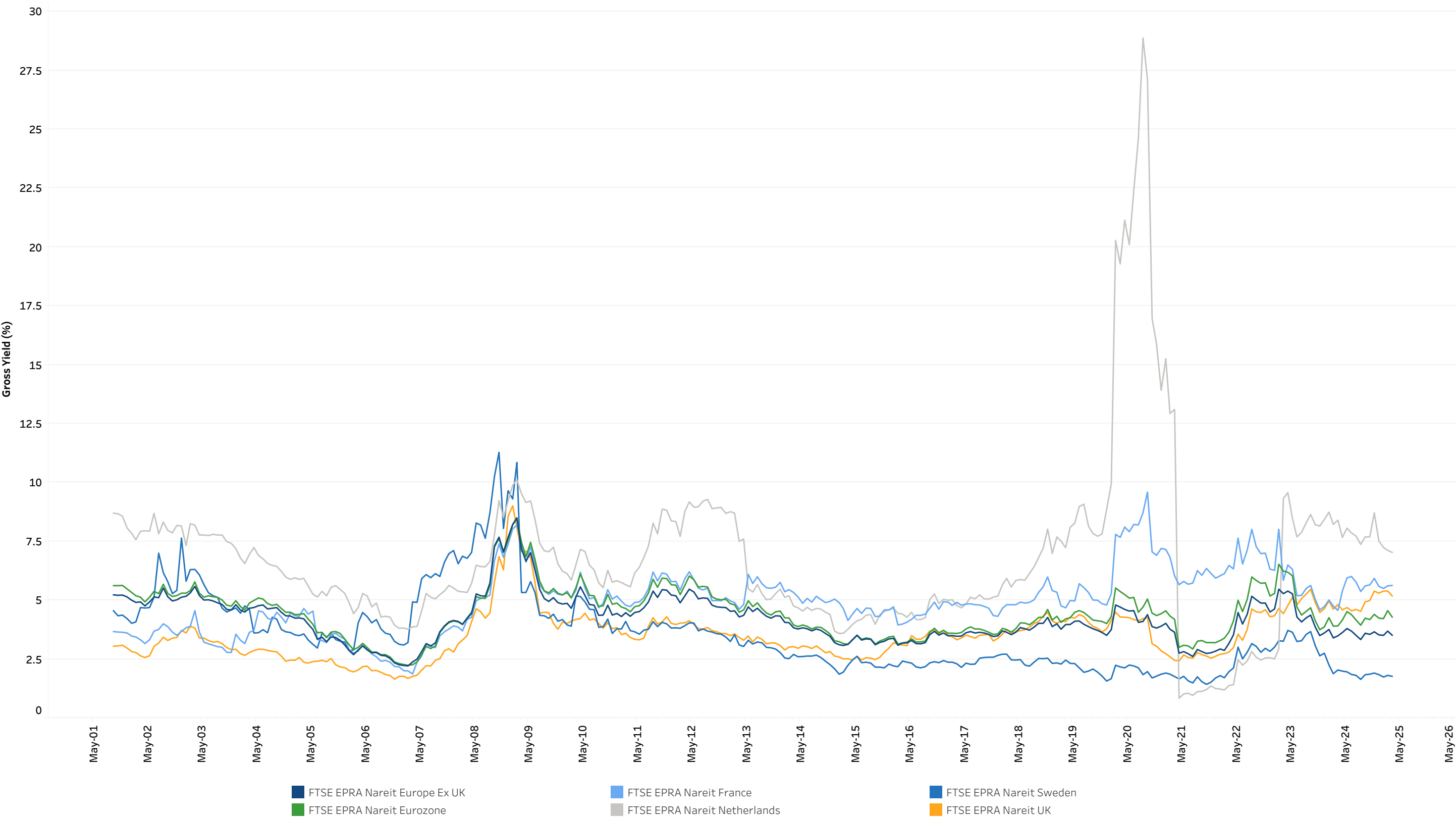
## Section 2.3

### FTSE EPRA Nareit Developed Europe and EMEA Index

Graph 16: EPRA Nareit Developed Europe v EPRA/NAREIT Developed & FTSE Europe - Total Returns (EUR) Rolling 36 Months Performance



Graph 17: Dividend Yields



FTSE EPRA Nareit Developed Europe Index Series - Dividends: May-2025

| Month, Day, Year of Ex Date | Company                            | Currency | Dividend Per Share |
|-----------------------------|------------------------------------|----------|--------------------|
| May 1, 2025                 | Mercialys                          | EUR      | 1.000              |
|                             | WDP NV                             | EUR      | 1.200              |
| May 6, 2025                 | Intea Fastigheter AB               | SEK      | 0.500              |
|                             | Nyfosa AB                          | SEK      | 0.700              |
| May 7, 2025                 | Castellum AB                       | SEK      | 0.620              |
|                             | Merlin Properties Socimi, S.A.     | EUR      | 0.019              |
|                             | NP3 Fastigheter Ord Shs            | SEK      | 1.300              |
|                             | Unibail Management                 | EUR      | 3.500              |
| May 8, 2025                 | AEW UK REIT                        | GBX      | 0.020              |
|                             | SAGAX AB                           | SEK      | 3.500              |
| May 9, 2025                 | CA Immobilien Anlagen AG           | EUR      | 1.000              |
| May 11, 2025                | Home Invest Belgium REIT           | EUR      | 1.020              |
|                             | Immobiliare Grande Distribuzione.. | EUR      | 0.100              |
|                             | Logistea AB                        | SEK      | 0.050              |
| May 13, 2025                | Wereldhave NV                      | EUR      | 1.250              |
| May 14, 2025                | Picton Property Income Limited     | GBX      | 0.010              |
| May 15, 2025                | Aedifica                           | EUR      | 3.900              |
|                             | Target Healthcare REIT Limited     | GBX      | 0.015              |
|                             | The PRS REIT plc                   | GBX      | 0.011              |
| May 18, 2025                | Cofinimmo                          | EUR      | 6.200              |
|                             | Shurgard Self Storage Ltd          | EUR      | 0.590              |
|                             | TAG Immobilien-AG                  | EUR      | 0.400              |
| May 19, 2025                | Carmila S.A.                       | EUR      | 1.250              |
| May 21, 2025                | Regional REIT Ltd.                 | GBX      | 0.025              |
|                             | Tritax Big Box REIT Plc            | GBX      | 0.019              |
|                             | VGP NV                             | EUR      | 3.300              |
| May 22, 2025                | Cibus Nordic Real Estate AB        | SEK      | 0.070              |
|                             | Grainger Residential Managemen..   | GBX      | 0.029              |
| May 23, 2025                | Montea NV                          | EUR      | 3.740              |
| May 26, 2025                | Deutsche Wohnen SE                 | EUR      | 0.040              |
| May 28, 2025                | LEG Immobilien SE                  | EUR      | 2.700              |
|                             | LondonMetric Property Plc          | GBX      | 0.033              |
| May 29, 2025                | abrdn European Logistics Income .. | GBX      | 0.009              |
|                             | Care Property Invest               | EUR      | 1.000              |
|                             | Great Portland Estates Plc         | GBX      | 0.050              |
|                             | Social Housing REIT PLC            | GBX      | 0.014              |
|                             | Vonovia SE                         | EUR      | 1.220              |

May 30, 2025

FTSE EPRA Nareit Developed Europe Index Series - Stock Performance

| Index Constituents             | Investment Focus | Sector  | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|--------------------------------|------------------|---------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| CA Immobilien Anlagen AG       | Rental           | Offices | Non REIT    | 24.20       | 823M                      | 0.05                         | 4.13               |                      | 11.97                | 6.40                | -0.43               | -15.49              | 12.50             | 5.80              | 4.20                 | 5.79              | 8.06              | 15.30           | 8.20         |
| FTSE EPRA Nareit Austria Total |                  |         |             |             | 823M                      | 0.05                         | 4.13               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Developed Europe Index Series - Stock Performance

| Index Constituents             | Investment Focus | Sector       | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|--------------------------------|------------------|--------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| WDP NV                         | Rental           | Industrial   | REIT        | 21.46       | 3,672M                    | 0.23                         | 5.59               | 15.23                | 14.43                | 2.77                | -10.31              | -15.32              | 3.38              | 0.80              | 5.34                 | 0.80              | 19.26             | 21.74           | 9.50         |
| Aedifica                       | Rental           | Health Care  | REIT        | 66.50       | 3,162M                    | 0.20                         | 5.86               |                      | 9.52                 | 0.45                | -7.36               | 17.82               | 12.73             | -0.35             | 5.52                 | -0.35             | 25.27             | 15.27           | 9.96         |
| Cofinimmo                      | Rental           | Health Care  | REIT        | 75.80       | 2,886M                    | 0.18                         | 8.18               | 2.31                 | 3.31                 | -2.80               | -8.14               | 34.87               | 34.32             | 16.31             | 8.79                 | 16.31             | 47.48             | 12.54           | 10.23        |
| Montea NV                      | Rental           | Industrial   | REIT        | 65.00       | 1,326M                    | 0.08                         | 5.75               |                      |                      | -0.41               | -8.51               | -17.12              | 4.15              | 7.46              | 5.85                 | 7.46              | 8.59              | 14.03           | 10.25        |
| Xior Student Housing NV        | Rental           | Residential  | REIT        | 29.80       | 1,171M                    | 0.07                         | 5.86               |                      |                      | -1.83               | -9.61               | 10.68               | 10.18             | 4.38              | 0.00                 | 4.38              | 6.39              | 14.50           | 10.22        |
| VGP NV                         | Non Rental       | Industrial   | Non REIT    | 84.30       | 1,128M                    | 0.07                         | 3.91               |                      |                      | -1.69               | -19.58              | -17.36              | 9.09              | 7.61              | 4.05                 | 7.62              | 22.69             | 17.02           | 14.79        |
| Shurgard Self Storage Ltd      | Rental           | Self Storage | REIT        | 35.85       | 1,112M                    | 0.07                         | 3.26               |                      |                      |                     | -6.86               | -8.82               | 9.10              | -0.16             | 1.62                 | -0.16             | 1.65              | 11.92           | 9.87         |
| Retail Estates                 | Rental           | Retail       | REIT        | 64.60       | 812M                      | 0.05                         | 7.74               |                      |                      | 8.29                | 2.43                | -0.77               | 7.13              | 0.00              | 0.00                 | 0.00              | 8.94              | 16.61           | 8.15         |
| Care Property Invest           | Rental           | Health Care  | REIT        | 12.40       | 458M                      | 0.03                         | 8.06               |                      |                      |                     |                     |                     | 11.11             | 0.30              | 7.49                 | 0.30              | 17.34             | 5.37            | 5.37         |
| Vastned Belgium NV             | Rental           | Retail       | REIT        | 31.30       | 328M                      | 0.02                         | 14.70              |                      |                      |                     |                     |                     | 6.46              | 7.93              | 0.00                 | 7.93              |                   | 4.41            | 4.41         |
| Ascencio SCA                   | Rental           | Retail       | REIT        | 48.85       | 252M                      | 0.02                         | 8.80               |                      |                      | 8.09                | 5.01                | 8.80                | 10.15             | 3.50              | 0.00                 | 3.50              | 12.49             | 10.64           | 6.54         |
| Home Invest Belgium REIT       | Rental           | Residential  | REIT        | 19.96       | 219M                      | 0.01                         | 5.71               |                      |                      |                     |                     | 11.60               | 16.82             | 3.61              | 5.04                 | 3.60              | 22.26             | 7.76            | 7.76         |
| FTSE EPRA Nareit Belgium Total |                  |              |             |             | 16,526M                   | 1.05                         | 6.95               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Developed Europe Index Series - Stock Performance

| Index Constituents            | Investment Focus | Sector      | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------|------------------|-------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Kojamo plc                    | Rental           | Residential | Non REIT    | 10.57       | 1,669M                    | 0.11                         | 0.00               |                      |                      | -8.56               | -15.91              | 4.86                | 25.31             | 3.12              | 0.00                 | 3.12              | 12.57             | 15.34           | 13.44        |
| Citycon Oyj                   | Rental           | Retail      | Non REIT    | 3.75        | 337M                      | 0.02                         | 0.00               | 6.70                 | 0.31                 | -1.00               | -15.53              | -8.58               | 14.21             | 6.00              | 0.00                 | 6.00              | 16.41             | 65.15           | 8.68         |
| FTSE EPRA Nareit Finald Total |                  |             |             |             | 2,006M                    | 0.13                         | 0.00               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Developed Europe Index Series - Stock Performance

| Index Constituents            | Investment Focus | Sector           | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------|------------------|------------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Unibail Managem..             | Rental           | Retail           | REIT        | 83.46       | 8,818M                    | 0.56                         | 4.19               |                      | -1.72                | 13.40               | 10.96               | 7.81                | 11.63             | 16.70             | 4.70                 | 16.69             | 19.58             | 28.87           | 12.65        |
| Klepierre SA                  | Rental           | Retail           | REIT        | 34.46       | 7,086M                    | 0.45                         | 5.00               | 9.22                 | 6.25                 | 22.66               | 22.32               | 36.03               | 11.45             | 6.89              | 0.00                 | 6.89              | 27.28             | 24.02           | 9.46         |
| Gecina                        | Rental           | Offices          | REIT        | 96.90       | 5,008M                    | 0.32                         | 5.52               | 3.43                 | 2.06                 | 1.28                | 1.04                | 3.28                | 11.57             | 7.07              | 0.00                 | 7.07              | 10.12             | 14.99           | 9.50         |
| Covivio                       | Rental           | Diversified      | REIT        | 52.80       | 2,848M                    | 0.18                         | 6.63               |                      | 1.52                 | 6.07                | -2.29               | 17.78               | 8.69              | 7.10              | 0.00                 | 7.10              | 15.46             | 21.27           | 10.56        |
| Carmila S.A.                  | Rental           | Retail           | REIT        | 18.66       | 1,056M                    | 0.07                         | 6.70               |                      |                      | 17.77               | 15.13               | 11.98               | 13.77             | 3.91              | 6.52                 | 3.91              | 24.28             | 25.62           | 8.82         |
| Mercialys                     | Rental           | Retail           | REIT        | 11.06       | 1,031M                    | 0.07                         | 9.04               |                      | -0.36                | 16.09               | 14.84               | 3.70                | 3.97              | 2.38              | 8.49                 | 2.38              | 19.29             | 23.96           | 10.04        |
| ARGAN                         | Rental           | Industrial       | REIT        | 64.40       | 787M                      | 0.05                         | 5.12               |                      |                      |                     |                     | -12.76              | 4.89              | 5.75              | 0.00                 | 5.75              | 11.90             | 7.86            | 7.86         |
| ICADE BU HOLDIN..             | Rental           | Office Industr.. | REIT        | 24.16       | 786M                      | 0.05                         | 18.96              | 7.62                 | 3.94                 | -2.68               | -9.06               | 1.48                | 15.05             | 15.60             | 0.00                 | 15.60             | 14.53             | 18.76           | 10.73        |
| FTSE EPRA Nareit France Total |                  |                  |             |             | 27,419M                   | 1.74                         | 7.65               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Developed Europe Index Series - Stock Performance

| Index Constituents             | Investment Focus | Sector      | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|--------------------------------|------------------|-------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Vonovia SE                     | Rental           | Residential | Non REIT    | 28.83       | 20,259M                   | 1.28                         | 4.23               |                      | 3.72                 | -6.79               | -3.56               | 4.34                | 20.39             | 2.77              | 4.17                 | 2.77              | 2.49              | 15.69           | 14.25        |
| LEG Immobilien SE              | Rental           | Residential | Non REIT    | 74.75       | 5,540M                    | 0.35                         | 3.61               |                      | 6.95                 | -2.76               | -5.89               | -4.67               | 18.32             | 3.89              | 3.62                 | 3.89              | -5.32             | 15.63           | 14.53        |
| TAG Immobilien-AG              | Rental           | Residential | Non REIT    | 14.88       | 2,251M                    | 0.14                         | 2.69               | 6.22                 | 10.09                | -1.28               | -1.56               | 7.15                | 21.46             | 6.86              | 2.80                 | 6.85              | 6.41              | 18.19           | 16.14        |
| Aroundtown S.A.                | Rental           | Diversified | Non REIT    | 2.80        | 1,910M                    | 0.12                         | 0.00               |                      |                      | -6.21               | -11.47              | 29.96               | 10.72             | 6.71              | 0.00                 | 6.71              | -4.21             | 26.01           | 20.83        |
| Deutsche Wohnen SE             | Rental           | Residential | Non REIT    | 22.90       | 1,127M                    | 0.07                         | 0.17               | 0.27                 | 3.99                 | -8.32               | -3.54               | 28.16               | 14.13             | 2.64              | 0.18                 | 2.64              | -0.48             | 15.57           | 11.60        |
| Grand City Properties S.A.     | Rental           | Residential | Non REIT    | 11.18       | 708M                      | 0.04                         | 0.00               |                      | 0.24                 | -7.69               | -10.16              | -0.80               | 13.10             | 6.48              | 0.00                 | 6.48              | -4.85             | 15.21           | 13.17        |
| Hamborner REIT                 | Rental           | Diversified | REIT        | 6.58        | 469M                      | 0.03                         | 7.29               |                      | 0.85                 | 1.31                | -4.70               | -0.60               | 9.85              | 5.28              | 0.00                 | 5.28              | 4.44              | 10.69           | 6.89         |
| Deutsche EuroShop AG           | Rental           | Retail      | Non REIT    | 19.76       | 357M                      | 0.02                         | 13.16              | 8.12                 | 1.79                 | 20.62               | 14.80               | 8.54                | 6.93              | 2.17              | 0.00                 | 2.17              | 6.81              | 25.82           | 8.61         |
| FTSE EPRA Nareit Germany Total |                  |             |             |             | 32,619M                   | 2.06                         | 3.89               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Developed Europe Index Series - Stock Performance

| Index Constituents                    | Investment Focus | Sector      | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---------------------------------------|------------------|-------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Irish Residential Properties REIT Plc | Rental           | Residential | REIT        | 1.07        | 476M                      | 0.03                         | 3.81               |                      |                      | -0.03               | -6.11               | 15.92               | 13.92             | 5.10              | 0.00                 | 5.10              | 20.22             | 12.03           | 9.09         |
| FTSE EPRA Nareit Ireland Total        |                  |             |             |             | 476M                      | 0.03                         | 3.81               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Developed Europe Index Series - Stock Performance

| Index Constituents                              | Investment Focus | Sector | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlity (%) | 36M Vlity (%) |
|-------------------------------------------------|------------------|--------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|------------------|---------------|
| Immobiliare Grande Distribuzione SIIQ SpA (IG.. | Rental           | Retail | REIT        | 3.05        | 199M                      | 0.01                         | 3.28               |                      | -2.73                | 4.39                | -5.21               | 61.28               | 11.92             | 0.32              | 3.19                 | 0.32              | 25.80             | 21.65            | 11.73         |
| FTSE EPRA Nareit Italy Total                    |                  |        |             |             | 199M                      | 0.01                         | 3.28               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                  |               |

FTSE EPRA Nareit Developed Europe Index Series - Stock Performance

| Index Constituents                 | Investment Focus | Sector  | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|------------------------------------|------------------|---------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Eurocommercial Properties NV       | Rental           | Retail  | REIT        | 27.40       | 1,168M                    | 0.07                         | 6.35               | 4.68                 | 1.96                 | 27.29               | 14.21               | 26.70               | 9.38              | 7.66              | 0.00                 | 7.66              | 26.49             | 25.40           | 6.73         |
| Wereldhave NV                      | Rental           | Retail  | REIT        | 17.38       | 606M                      | 0.04                         | 7.19               | 5.43                 | 0.12                 | 25.17               | 10.33               | 32.88               | 16.44             | 12.09             | 7.52                 | 12.09             | 35.39             | 24.17           | 8.85         |
| NSI N.V.                           | Rental           | Offices | REIT        | 22.80       | 435M                      | 0.03                         | 6.89               | -0.83                | 3.44                 | -1.06               | -9.82               | 24.46               | 9.35              | 5.56              | 0.00                 | 5.56              | 24.84             | 14.85           | 9.01         |
| FTSE EPRA Nareit Netherlands Total |                  |         |             |             | 2,209M                    | 0.14                         | 6.81               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Developed Europe Index Series - Stock Performance

| Index Constituents            | Investment Focus | Sector    | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------|------------------|-----------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Entra ASA                     | Rental           | Offices   | Non REIT    | 119.00      | 730M                      | 0.05                         | 0.00               |                      | 7.70                 | 0.38                | -5.85               | 5.50                | -1.33             | -0.67             | 0.00                 | -0.67             | 2.94              | 16.42           | 11.78        |
| Public Property Invest ASA    | Rental           | Specialty | Non REIT    | 21.50       | 240M                      | 0.02                         | 0.00               |                      |                      |                     |                     |                     | 19.91             | 13.64             | 0.00                 | 13.64             |                   | 7.85            | 7.85         |
| FTSE EPRA Nareit Norway Total |                  |           |             |             | 970M                      | 0.06                         | 0.00               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Developed Europe Index Series - Stock Performance

| Index Constituents                | Investment Focus | Sector      | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-----------------------------------|------------------|-------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Merlin Properties Socimi, S.A.    | Rental           | Diversified | REIT        | 10.90       | 4,105M                    | 0.26                         | 1.83               |                      | 6.64                 | 14.50               | 7.78                | 2.73                | 13.01             | 11.82             | 0.20                 | 11.82             | 9.62              | 19.92           | 9.47         |
| Inmobiliaria Colonial Socimi S.A. | Rental           | Offices     | REIT        | 6.13        | 2,017M                    | 0.13                         | 4.40               |                      | 2.33                 | -2.10               | -3.41               | 2.89                | 12.37             | 7.45              | 0.00                 | 7.45              | 18.45             | 17.50           | 10.83        |
| FTSE EPRA Nareit Spain Total      |                  |             |             |             | 6,123M                    | 0.39                         | 3.12               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Developed Europe Index Series - Stock Performance

| Index Constituents            | Investment Focus | Sector            | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------|------------------|-------------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Castellum AB                  | Rental           | Office Industrial | Non REIT    | 119.00      | 4,655M                    | 0.29                         | 0.52               | 10.57                | 9.32                 | 0.48                | -6.34               | -8.37               | 7.96              | 2.20              | 0.53                 | 2.20              | -0.77             | 17.93           | 13.90        |
| Fastighets AB Balder          | Rental           | Diversified       | Non REIT    | 67.18       | 4,124M                    | 0.26                         | 0.00               | 11.62                | 11.04                | 0.94                | -1.62               | -4.92               | 6.80              | -2.92             | 0.00                 | -2.92             | -12.53            | 21.89           | 18.01        |
| SAGAX AB                      | Rental           | Office Industrial | Non REIT    | 209.80      | 4,122M                    | 0.26                         | 1.67               |                      |                      |                     | -6.26               | -22.89              | 1.28              | -2.69             | 1.60                 | -2.69             | -5.70             | 20.01           | 16.37        |
| Wihlborgs Fastigheter AB      | Rental           | Diversified       | Non REIT    | 96.35       | 2,341M                    | 0.15                         | 3.32               | 17.58                | 16.64                | 10.51               | 8.58                | -0.15               | 0.81              | -3.65             | 0.00                 | -3.65             | -5.01             | 19.31           | 11.54        |
| Wallenstam AB                 | Rental           | Diversified       | Non REIT    | 48.30       | 1,775M                    | 0.11                         | 1.04               | 7.23                 | 6.99                 | -0.40               | -2.41               | -5.52               | 12.70             | 1.26              | 0.00                 | 1.26              | 1.57              | 16.81           | 12.98        |
| Catena AB                     | Rental           | Industrial        | Non REIT    | 471.60      | 1,743M                    | 0.11                         | 1.86               |                      |                      | 6.62                | 5.08                | -10.38              | 9.45              | 3.92              | 0.00                 | 3.92              | 0.66              | 18.51           | 13.80        |
| Fabege                        | Rental           | Offices           | Non REIT    | 82.65       | 1,695M                    | 0.11                         | 2.24               | 6.14                 | 5.86                 | -3.59               | -10.38              | -5.43               | 2.02              | 0.24              | 0.00                 | 0.24              | 0.97              | 17.96           | 12.63        |
| Pandox AB                     | Rental           | Lodging /Resorts  | Non REIT    | 160.80      | 1,558M                    | 0.10                         | 2.64               |                      |                      | 9.26                | 8.58                | -12.95              | -4.71             | -0.25             | 0.00                 | -0.25             | -13.95            | 27.75           | 13.55        |
| Nyfosa AB                     | Rental           | Diversified       | Non REIT    | 87.10       | 1,266M                    | 0.08                         | 0.80               |                      |                      | 10.17               | -6.07               | -17.71              | 0.23              | -3.20             | 0.77                 | -3.20             | -18.63            | 24.99           | 18.17        |
| Hufvudstaden AB               | Rental           | Diversified       | Non REIT    | 122.10      | 1,200M                    | 0.08                         | 2.29               | 6.71                 | 3.41                 | 2.27                | -0.93               | -4.22               | 7.77              | 3.91              | 0.00                 | 3.91              | 3.14              | 15.31           | 10.24        |
| Cibus Nordic Real Estate..    | Rental           | Retail            | Non REIT    | 180.05      | 1,023M                    | 0.06                         | 5.45               |                      |                      |                     | -5.64               | 18.08               | 21.76             | 7.82              | 0.04                 | 7.82              | 2.40              | 14.78           | 12.77        |
| NP3 Fastigheter Ord Shs       | Rental           | Diversified       | Non REIT    | 259.00      | 956M                      | 0.06                         | 1.08               |                      |                      |                     | 0.23                | 5.15                | 10.77             | 3.50              | 0.52                 | 3.50              | 4.32              | 17.44           | 16.82        |
| Atrium Ljungberg AB           | Rental           | Offices           | Non REIT    | 32.66       | 667M                      | 0.04                         | 2.17               |                      |                      | 13.51               | 9.59                | -9.71               | -1.28             | -4.78             | 0.00                 | -4.78             | -13.08            | 22.58           | 18.94        |
| Diös Fastigheter AB           | Rental           | Diversified       | Non REIT    | 66.45       | 634M                      | 0.04                         | 0.83               |                      | 6.64                 | 4.01                | -6.82               | -26.17              | 0.68              | -1.12             | 0.00                 | -1.12             | -15.40            | 18.64           | 11.23        |
| Samhällsbyggnadsbolag..       | Rental           | Diversified       | Non REIT    | 5.63        | 596M                      | 0.04                         | 21.33              |                      |                      | -8.08               | -29.34              | 33.22               | 66.45             | 43.45             | 0.00                 | 43.45             | 24.18             | 33.00           | 28.46        |
| Platzer Fastigheter Holdi..   | Rental           | Office Industrial | Non REIT    | 75.50       | 433M                      | 0.03                         | 2.72               |                      |                      |                     | -4.74               | -15.89              | 1.07              | -0.40             | 0.00                 | -0.40             | -10.68            | 19.53           | 16.26        |
| Intea Fastigheter AB          | Rental           | Diversified       | Non REIT    | 74.00       | 396M                      | 0.03                         | 0.68               |                      |                      |                     |                     |                     | 40.57             | 16.41             | 0.78                 | 16.41             |                   | 10.38           | 10.38        |
| COREM PROPERTY GRO..          | Rental           | Office Industrial | Non REIT    | 5.10        | 287M                      | 0.02                         | 1.96               |                      |                      |                     | -32.50              | -45.89              | 9.81              | 4.36              | 0.00                 | 4.36              | -23.39            | 24.68           | 21.89        |
| FastPartner                   | Rental           | Diversified       | REIT        | 55.30       | 262M                      | 0.02                         | 1.90               |                      |                      |                     |                     | -20.75              | 5.18              | -2.33             | 0.00                 | -2.33             | -12.73            | 7.15            | 7.15         |
| Logistea AB                   | Rental           | Industrial        | Non REIT    | 15.00       | 212M                      | 0.01                         | 0.33               |                      |                      |                     |                     |                     | 8.90              | 3.50              | 0.34                 | 3.51              | -8.45             | 7.83            | 7.83         |
| Neobo Fastigheter AB          | Rental           | Diversified       | Non REIT    | 16.45       | 196M                      | 0.01                         | 0.00               |                      |                      |                     |                     |                     | 7.69              | -2.61             | 0.00                 | -2.61             | -21.48            | 7.19            | 7.19         |
| FTSE EPRA Nareit Sweden Total |                  |                   |             |             | 30,141M                   | 1.91                         | 2.61               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Developed Europe Index Series - Stock Performance

| Index Constituents                 | Investment Focus | Sector      | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|------------------------------------|------------------|-------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Swiss Prime Site AG                | Non Rental       | Diversified | Non REIT    | 116.90      | 9,569M                    | 0.61                         | 2.95               | 10.14                | 9.48                 | 8.41                | 10.11               | 44.48               | 7.64              | 0.52              | 0.00                 | 0.52              | 21.81             | 10.22           | 5.35         |
| PSP Swiss Property AG              | Rental           | Diversified | Non REIT    | 144.70      | 6,995M                    | 0.44                         | 2.70               | 9.25                 | 8.61                 | 8.45                | 11.02               | 31.16               | 7.53              | -1.50             | 0.00                 | -1.50             | 15.28             | 10.73           | 6.42         |
| Allreal Holding AG                 | Rental           | Diversified | Non REIT    | 188.20      | 2,938M                    | 0.19                         | 3.72               | 7.44                 | 8.68                 | 3.67                | 6.05                | 27.58               | 6.20              | 3.52              | 0.00                 | 3.52              | 17.87             | 8.91            | 5.40         |
| Mobimo Holding AG                  | Rental           | Diversified | Non REIT    | 318.50      | 2,425M                    | 0.15                         | 3.22               |                      | 6.98                 | 4.98                | 11.29               | 27.92               | 5.20              | 0.00              | 0.00                 | 0.00              | 12.20             | 8.84            | 5.85         |
| Intershop Holding AG               | Rental           | Diversified | Non REIT    | 139.20      | 812M                      | 0.05                         | 3.95               |                      |                      | 21.68               | 16.92               | 20.58               | 7.03              | 2.96              | 0.00                 | 2.96              | 13.94             | 15.03           | 15.35        |
| Peach Property Group AG            | Rental           | Residential | Non REIT    | 6.35        | 218M                      | 0.01                         | 0.00               |                      |                      |                     | -42.44              | 5.93                | -5.22             | 1.28              | 0.00                 | 1.28              | -29.44            | 20.38           | 19.44        |
| FTSE EPRA Nareit Switzerland Total |                  |             |             |             | 22,957M                   | 1.45                         | 2.76               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Developed Europe Index Series - Stock Performance

| Index Constituents                    | Investment Focus | Sector            | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI De veloped Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---------------------------------------|------------------|-------------------|-------------|-------------|---------------------------|-------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| SEGRO PLC                             | Rental           | Industrial        | REIT        | 6.97        | 11,181M                   | 0.71                          | 4.20               | 1.91                 | 8.41                 | -0.31               | -11.03              | -20.29              | 0.90              | 2.41              | 0.00                 | 2.41              | 2.28              | 23.67           | 10.24        |
| Landsec                               | Rental           | Diversified       | REIT        | 6.33        | 5,597M                    | 0.35                          | 6.35               | 0.64                 | -2.04                | 5.81                | -0.63               | 3.17                | 15.09             | 6.84              | 0.00                 | 6.84              | 10.02             | 18.70           | 10.94        |
| LondonMetric Property Plc             | Rental           | Diversified       | REIT        | 2.01        | 4,719M                    | 0.30                          | 5.96               |                      | 5.71                 | 3.65                | -2.74               | 5.88                | 11.50             | 6.35              | 1.72                 | 6.34              | 15.21             | 12.73           | 9.73         |
| British Land                          | Rental           | Diversified       | REIT        | 3.90        | 4,626M                    | 0.29                          | 5.86               | 1.03                 | -3.02                | 3.56                | -4.37               | -5.60               | 5.68              | -0.76             | 0.00                 | -0.76             | 8.32              | 19.86           | 11.38        |
| Tritax Big Box REIT Plc               | Rental           | Industrial        | REIT        | 1.47        | 4,297M                    | 0.27                          | 5.28               |                      | 6.57                 | 5.61                | -5.99               | -2.12               | 5.99              | 4.07              | 1.34                 | 4.07              | 13.79             | 12.65           | 10.36        |
| Unite Integrated Solutions Plc        | Rental           | Residential       | REIT        | 8.61        | 4,130M                    | 0.26                          | 4.33               | 7.29                 | 5.89                 | 2.56                | -5.85               | -3.56               | 8.83              | 0.06              | 0.00                 | 0.06              | 9.85              | 16.03           | 9.06         |
| Derwent London Plc                    | Rental           | Offices           | REIT        | 19.73       | 2,625M                    | 0.17                          | 4.08               | 5.24                 | -2.02                | -4.28               | -9.40               | -11.79              | 9.89              | 1.54              | 0.00                 | 1.54              | 3.55              | 15.86           | 10.93        |
| Shaftesbury Capital PLC               | Rental           | Diversified       | REIT        | 1.47        | 2,599M                    | 0.16                          | 2.38               |                      | -8.90                | -0.71               | -1.09               | 3.29                | 19.22             | 8.32              | 0.00                 | 8.32              | 18.65             | 18.04           | 10.02        |
| Big Yellow Group Plc                  | Rental           | Self Storage      | REIT        | 9.96        | 2,218M                    | 0.14                          | 4.54               | 10.53                | 7.38                 | 3.74                | -5.68               | -16.57              | 6.87              | -0.99             | 0.00                 | -0.99             | 6.10              | 13.36           | 10.08        |
| Grainger Residential Management Li..  | Non Rental       | Residential       | Non REIT    | 2.23        | 1,958M                    | 0.12                          | 3.53               | 1.91                 | 3.72                 | -2.39               | -7.64               | -7.86               | 10.74             | 4.82              | 1.33                 | 4.81              | 2.38              | 12.48           | 8.74         |
| Assura plc                            | Rental           | Health Care       | REIT        | 0.50        | 1,892M                    | 0.12                          | 6.79               |                      | 2.95                 | -4.28               | -6.63               | 28.61               | 7.10              | 1.94              | 0.00                 | 1.94              | 31.30             | 11.71           | 8.99         |
| Sirius Real Estate Limited            | Rental           | Office Industrial | REIT        | 0.95        | 1,695M                    | 0.11                          | 5.37               |                      |                      | 8.00                | -1.71               | 3.03                | 12.84             | 3.14              | 0.00                 | 3.14              | 21.46             | 16.00           | 10.80        |
| Safestore Ltd.                        | Rental           | Self Storage      | REIT        | 6.57        | 1,666M                    | 0.11                          | 4.63               |                      | 11.90                | 2.97                | -13.87              | -23.62              | 7.00              | 4.37              | 0.00                 | 4.37              | 5.19              | 15.47           | 11.32        |
| Hammerson plc                         | Rental           | Retail            | REIT        | 2.83        | 1,636M                    | 0.10                          | 5.52               | -6.62                | -17.56               | -2.44               | 2.21                | 4.52                | 17.94             | 12.03             | 0.00                 | 12.03             | 4.10              | 132.92          | 164.31       |
| PHP Property Management Services ..   | Rental           | Health Care       | REIT        | 1.01        | 1,567M                    | 0.10                          | 6.96               | 5.46                 | 4.88                 | -3.08               | -6.97               | 15.39               | 7.25              | -1.76             | 0.00                 | -1.76             | 11.63             | 9.64            | 7.79         |
| Great Portland Estates Plc            | Rental           | Offices           | REIT        | 3.39        | 1,411M                    | 0.09                          | 2.33               | 5.92                 | -1.37                | -6.14               | -12.20              | 0.26                | 15.46             | 10.80             | 1.61                 | 10.81             | 19.27             | 15.36           | 11.57        |
| Supermarket Income REIT plc           | Rental           | Retail            | REIT        | 0.82        | 1,210M                    | 0.08                          | 7.44               |                      |                      |                     |                     | 17.92               | 9.18              | 5.80              | 0.00                 | 5.80              | 25.05             | 7.78            | 7.78         |
| Urban Logistics REIT                  | Rental           | Industrial        | REIT        | 1.60        | 861M                      | 0.05                          | 4.76               |                      |                      |                     | 1.62                | 40.91               | 22.92             | 9.75              | 0.00                 | 9.75              | 56.05             | 10.86           | 10.68        |
| Target Healthcare REIT Limited        | Rental           | Health Care       | REIT        | 0.99        | 731M                      | 0.05                          | 5.88               |                      | 4.35                 | 4.51                | -0.11               | 34.58               | 9.76              | 2.62              | 1.50                 | 2.62              | 21.84             | 9.45            | 9.13         |
| The PRS REIT plc                      | Rental           | Residential       | REIT        | 1.16        | 711M                      | 0.04                          | 3.62               |                      |                      |                     | 5.88                | 56.31               | 1.30              | 1.30              | 0.95                 | 1.30              | 9.85              | 8.36            | 8.00         |
| ESP Empiric Student Property          | Rental           | Residential       | REIT        | 0.96        | 691M                      | 0.04                          | 3.84               |                      |                      | 12.68               | 5.37                | 15.11               | 13.01             | 5.70              | 0.00                 | 5.70              | 16.74             | 16.23           | 6.50         |
| Workspace Group Plc                   | Rental           | Offices           | REIT        | 4.17        | 682M                      | 0.04                          | 6.81               | -3.57                | -3.08                | -5.75               | -11.47              | -16.75              | 0.48              | -6.19             | 0.00                 | -6.19             | -13.16            | 19.23           | 11.40        |
| Picton Property Income Limited        | Rental           | Office Industrial | REIT        | 0.78        | 501M                      | 0.03                          | 4.81               |                      | 4.59                 | 6.52                | -3.25               | 20.69               | 9.41              | 3.22              | 1.25                 | 3.22              | 24.02             | 13.82           | 7.44         |
| Warehouse REIT                        | Rental           | Industrial        | REIT        | 1.01        | 474M                      | 0.03                          | 6.36               |                      |                      |                     |                     | 32.75               | -5.81             | -6.85             | 0.00                 | -6.85             | 30.03             | 9.66            | 9.66         |
| Custodian Property Income REIT plc    | Rental           | Diversified       | REIT        | 0.83        | 401M                      | 0.03                          | 7.23               |                      |                      | 5.31                | -0.16               | 23.27               | 11.77             | 5.20              | 0.00                 | 5.20              | 11.54             | 9.18            | 7.77         |
| NewRiver REIT plc                     | Rental           | Retail            | REIT        | 0.80        | 385M                      | 0.02                          | 7.77               |                      |                      | 13.91               | 0.61                | 18.78               | 14.99             | 5.00              | 0.00                 | 5.00              | 8.87              | 25.12           | 9.02         |
| PPHE Hotel Group Limited              | Rental           | Lodging /Resorts  | Non REIT    | 14.96       | 347M                      | 0.02                          | 2.54               |                      |                      |                     |                     |                     | 26.95             | 19.87             | 0.00                 | 19.87             | 7.59              | 6.94            | 6.94         |
| Helical plc.                          | Non Rental       | Offices           | REIT        | 2.23        | 313M                      | 0.02                          | 1.47               | 1.52                 | -2.81                | -4.66               | -16.54              | 0.79                | 12.94             | 3.01              | 0.00                 | 3.01              | 28.61             | 17.19           | 10.52        |
| Schroder Real Estate Investment Tru.. | Rental           | Office Industrial | REIT        | 0.52        | 302M                      | 0.02                          | 6.68               | 0.48                 | 2.89                 | 11.97               | 4.13                | 28.96               | 4.41              | -1.70             | 0.00                 | -1.70             | 4.32              | 14.88           | 8.55         |
| Social Housing REIT PLC               | Rental           | Residential       | REIT        | 0.70        | 296M                      | 0.02                          | 7.86               |                      |                      | 0.17                | -1.29               | 32.69               | 15.73             | 0.01              | 1.97                 | 0.01              | 22.51             | 33.83           | 12.10        |
| abrdn European Logistics Income plc   | Rental           | Industrial        | Non REIT    | 0.60        | 279M                      | 0.02                          | 5.57               |                      |                      |                     | -9.40               | 11.11               | 6.45              | 6.64              | 1.56                 | 6.64              | 12.35             | 19.54           | 9.38         |
| AEW UK REIT                           | Rental           | Diversified       | REIT        | 1.01        | 190M                      | 0.01                          | 7.92               |                      |                      |                     |                     | 25.29               | 1.58              | 1.17              | 1.96                 | 1.18              | 4.58              | 5.60            | 5.60         |
| Life Science REIT PLC                 | Rental           | Specialty         | REIT        | 0.42        | 173M                      | 0.01                          | 4.82               |                      |                      |                     |                     | 27.25               | -6.95             | -5.03             | 0.00                 | -5.03             | 9.21              | 8.44            | 8.44         |
| Regional REIT Ltd.                    | Rental           | Offices           | REIT        | 1.14        | 159M                      | 0.01                          | 7.98               |                      |                      | -13.46              | -29.73              | -13.68              | 7.87              | -2.26             | 2.10                 | -2.27             | 3.04              | 27.34           | 29.07        |
| Residential Secure Income plc         | Rental           | Residential       | REIT        | 0.56        | 122M                      | 0.01                          | 7.41               |                      |                      |                     |                     | 30.39               | -0.71             | -4.79             | 0.00                 | -4.79             | -1.94             | 10.08           | 10.08        |
| CLS Holdings Plc                      | Rental           | Offices           | REIT        | 0.64        | 114M                      | 0.01                          | 8.28               |                      |                      |                     | -28.14              | -21.41              | -5.30             | 0.95              | 0.00                 | 0.95              | -14.22            | 13.38           | 12.06        |
| FTSE EPRA Nareit UK Total             |                  |                   |             |             | 62,757M                   | 3.97                          | 5.48               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Developed Europe Index Series - Index Performance

Gross Total Return

| Index Description                | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Europe Developed                 | EUR     | 4,548.36    | 205,222.61            | 100.00                     | 4.18               | 3.49                 | 1.10                 | 1.57                | -2.72               | 5.28                | 10.43             | 4.28              | 9.37              | 18.40           | 25.10        |
| Europe Capped                    | EUR     | 4,523.29    | 205,222.61            | 100.00                     | 4.18               |                      | 1.28                 | 1.93                | -2.60               | 5.41                | 10.43             | 4.28              | 9.52              | 18.45           | 25.08        |
| Europe (UK Restricted)           | EUR     | 4,609.26    | 182,372.21            | 88.87                      | 4.07               | 4.02                 | 1.70                 | 1.63                | -2.14               | 6.10                | 10.78             | 4.25              | 9.47              | 18.47           | 25.28        |
| Europe Liquid 40                 | EUR     | 3,930.40    | 160,533.17            | 78.22                      | 4.18               | 2.81                 | -0.02                | 0.44                | -2.94               | 4.78                | 10.84             | 4.25              | 9.50              | 18.92           | 25.95        |
| Europe Liquid 40 Capped          | EUR     | 3,927.40    | 156,053.89            | 76.04                      | 4.18               |                      | 0.38                 | 1.24                | -2.54               | 4.98                | 10.58             | 4.30              | 9.92              | 19.05           | 25.79        |
| Europe Ex UK                     | EUR     | 6,926.32    | 142,465.66            | 69.42                      | 3.80               | 5.10                 | 2.91                 | 1.43                | -0.88               | 8.39                | 11.68             | 4.19              | 9.73              | 18.96           | 25.93        |
| Europe Ex UK Capped              | EUR     | 6,905.55    | 135,905.95            | 66.22                      | 3.78               |                      | 3.62                 | 2.40                | -0.37               | 8.79                | 11.28             | 4.25              | 10.32             | 19.08           | 25.58        |
| Europe Ex UK Dividend +          | EUR     | 5,537.54    | 123,635.79            | 60.24                      | 4.15               |                      | 2.50                 | 0.99                | -0.23               | 10.67               | 12.19             | 4.53              | 11.61             | 18.42           | 24.90        |
| Developed Europe Liquid 40 ex .. | EUR     | 6,997.58    | 112,847.77            | 54.99                      | 3.76               | 4.89                 | 1.93                 | 0.29                | -0.98               | 9.89                | 12.75             | 4.39              | 10.59             | 19.18           | 26.73        |
| Europe Liquid 40 Ex UK Capped    | EUR     | 6,955.92    | 89,160.84             | 43.45                      | 3.76               |                      | 2.93                 | 1.43                | -0.43               | 11.22               | 12.13             | 4.55              | 11.69             | 19.31           | 26.01        |
| Eurozone                         | EUR     | 5,379.98    | 88,398.24             | 43.07                      | 4.69               | 4.03                 | 1.45                 | 0.18                | -1.53               | 6.98                | 14.46             | 6.26              | 11.55             | 18.93           | 26.02        |
| UK                               | EUR     | 2,270.08    | 62,756.94             | 30.58                      | 5.04               | 0.45                 | -2.36                | 2.28                | -6.34               | -1.07               | 7.67              | 4.50              | 8.52              | 19.90           | 24.52        |
| Eurozone Capped                  | EUR     | 5,280.01    | 62,577.06             | 30.49                      | 4.84               |                      | 2.60                 | 1.90                | -1.03               | 8.36                | 13.75             | 6.64              | 13.52             | 18.99           | 24.69        |
| Germany                          | EUR     | 1,886.34    | 32,618.94             | 15.89                      | 3.68               | 3.46                 | 3.14                 | -5.36               | -4.72               | 4.49                | 18.90             | 3.61              | 0.80              | 21.77           | 35.39        |
| Sweden                           | EUR     | 19,070.85   | 30,140.72             | 14.69                      | 1.91               | 8.81                 | 6.13                 | 0.47                | -6.71               | -5.35               | 5.76              | 1.15              | -0.57             | 27.60           | 38.55        |
| France                           | EUR     | 11,180.30   | 27,418.99             | 13.36                      | 5.63               | 7.18                 | 3.36                 | 10.94               | 11.38               | 13.87               | 11.16             | 10.02             | 19.38             | 24.44           | 24.04        |
| Switzerland                      | EUR     | 11,317.69   | 22,956.53             | 11.19                      | 3.01               | 10.58                | 9.46                 | 10.56               | 13.11               | 41.71               | 9.76              | 0.46              | 18.17             | 13.47           | 13.58        |
| Belgium                          | EUR     | 5,450.71    | 16,525.80             | 8.05                       | 6.26               | 5.85                 | 5.44                 | -0.19               | -8.44               | 1.17                | 12.10             | 4.58              | 21.02             | 16.20           | 22.21        |
| Spain                            | EUR     | 45.51       | 6,122.90              | 2.98                       | 2.68               |                      | 4.17                 | 7.89                | 5.44                | 4.15                | 12.80             | 10.36             | 12.03             | 26.19           | 25.56        |
| Netherlands                      | EUR     | 2,022.01    | 2,208.77              | 1.08                       | 6.69               | -0.83                | -6.30                | 11.06               | 4.76                | 27.87               | 11.58             | 8.66              | 29.30             | 36.12           | 24.38        |
| Finland                          | EUR     | 5,989.96    | 2,005.58              | 0.98                       | 0.00               | 3.41                 | 2.31                 | -8.26               | -15.82              | 2.63                | 23.30             | 3.59              | 13.19             | 20.34           | 30.86        |
| Norway                           | EUR     | 232.30      | 970.18                | 0.47                       | 0.00               |                      | 3.97                 | -0.70               | -9.17               | 5.98                | 1.24              | 4.19              | 6.68              | 27.85           | 35.07        |
| Austria                          | EUR     | 2,188.93    | 822.85                | 0.40                       | 4.13               | 2.10                 | 9.52                 | 4.06                | -1.75               | -15.26              | 12.82             | 6.09              | 8.37              | 20.99           | 19.69        |
| Ireland                          | EUR     | 138.04      | 475.91                | 0.23                       | 3.81               |                      | 3.31                 | 6.16                | -2.05               | 16.65               | 13.92             | 5.10              | 20.49             | 17.98           | 21.54        |
| Italy                            | EUR     | 1,734.16    | 198.50                | 0.10                       | 3.28               | -2.94                | -1.40                | 4.76                | -4.57               | 61.54               | 12.10             | 0.48              | 26.00             | 29.76           | 31.57        |

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Gross Total Return

| Index Description    | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed EMEA Index | EUR      | 2,849.11    | 210,804.37            | 100.00                     | 4.15               |                      | 1.18                 | 1.69                | -2.63               | 5.86                | 10.49             | 4.36              | 8.80              | 18.33           | 24.89        |
| Israel Index         | EUR      | 4,236.43    | 5,581.76              | 2.65                       | 3.20               |                      | 8.10                 | 9.87                | 1.66                | 33.51               | 12.70             | 7.42              | -8.70             | 23.86           | 29.71        |

FTSE EPRA Nareit Developed Europe Index Series - Index Performance

Gross Total Return

| Index Description                | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Europe Developed                 | USD      | 5,126.46    | 232,978.97            | 100.00                     | 4.18               | 3.05                 | 1.45                 | 1.98                | -0.82               | 10.09               | 16.06             | 4.14              | 19.90             | 20.65           | 29.12        |
| Europe Capped                    | USD      | 5,099.14    | 232,978.97            | 100.00                     | 4.18               |                      | 1.64                 | 2.34                | -0.70               | 10.23               | 16.06             | 4.14              | 20.07             | 20.70           | 29.10        |
| Europe (UK Restricted)           | USD      | 2,025.42    | 207,038.05            | 88.87                      | 4.07               | 3.58                 | 2.06                 | 2.05                | -0.23               | 10.95               | 16.43             | 4.11              | 20.02             | 20.79           | 29.34        |
| Europe Liquid 40                 | USD      | 3,543.54    | 182,245.28            | 78.22                      | 4.18               | 2.38                 | 0.32                 | 0.85                | -1.04               | 9.58                | 16.49             | 4.11              | 20.05             | 21.12           | 29.87        |
| Europe Liquid 40 Capped          | USD      | 3,542.07    | 177,160.18            | 76.04                      | 4.18               |                      | 0.73                 | 1.65                | -0.64               | 9.78                | 16.22             | 4.16              | 20.51             | 21.23           | 29.69        |
| Europe Ex UK                     | USD      | 7,802.50    | 161,734.14            | 69.42                      | 3.80               | 4.66                 | 3.27                 | 1.85                | 1.06                | 13.35               | 17.37             | 4.05              | 20.30             | 21.41           | 30.06        |
| Europe Ex UK Capped              | USD      | 7,781.98    | 154,287.23            | 66.22                      | 3.78               |                      | 3.99                 | 2.82                | 1.57                | 13.76               | 16.95             | 4.12              | 20.94             | 21.54           | 29.71        |
| Europe Ex UK Dividend +          | USD      | 5,188.87    | 140,357.53            | 60.24                      | 4.15               |                      | 2.86                 | 1.40                | 1.72                | 15.73               | 17.91             | 4.39              | 22.36             | 20.91           | 29.16        |
| Developed Europe Liquid 40 ex .. | USD      | 6,306.75    | 128,110.43            | 54.99                      | 3.76               | 4.44                 | 2.29                 | 0.70                | 0.95                | 14.92               | 18.49             | 4.25              | 21.24             | 21.58           | 30.74        |
| Europe Liquid 40 Ex UK Capped    | USD      | 6,273.27    | 101,219.84            | 43.45                      | 3.76               |                      | 3.29                 | 1.85                | 1.51                | 16.31               | 17.84             | 4.41              | 22.45             | 21.71           | 30.02        |
| Eurozone                         | USD      | 6,018.46    | 100,354.10            | 43.07                      | 4.69               | 3.59                 | 1.81                 | 0.59                | 0.39                | 11.87               | 20.29             | 6.12              | 22.29             | 21.44           | 30.15        |
| UK                               | USD      | 2,571.19    | 71,244.82             | 30.58                      | 5.04               | 0.03                 | -2.02                | 2.70                | -4.51               | 3.45                | 13.16             | 4.36              | 18.97             | 21.48           | 28.19        |
| Eurozone Capped                  | USD      | 5,908.69    | 71,040.61             | 30.49                      | 4.84               |                      | 2.96                 | 2.31                | 0.90                | 13.32               | 19.55             | 6.50              | 24.46             | 21.50           | 28.84        |
| Germany                          | USD      | 2,128.73    | 37,030.65             | 15.89                      | 3.68               | 3.03                 | 3.50                 | -4.97               | -2.86               | 9.27                | 24.96             | 3.47              | 10.51             | 24.10           | 39.13        |
| Sweden                           | USD      | 21,600.38   | 34,217.25             | 14.69                      | 1.91               | 8.36                 | 6.50                 | 0.88                | -4.89               | -1.02               | 11.15             | 1.01              | 9.01              | 29.55           | 41.87        |
| France                           | USD      | 12,596.58   | 31,127.41             | 13.36                      | 5.63               | 6.72                 | 3.72                 | 11.40               | 13.56               | 19.08               | 16.82             | 9.88              | 30.88             | 26.71           | 27.77        |
| Switzerland                      | USD      | 12,818.85   | 26,061.40             | 11.19                      | 3.01               | 10.12                | 9.84                 | 11.01               | 15.32               | 48.19               | 15.35             | 0.32              | 29.55             | 15.20           | 18.54        |
| Belgium                          | USD      | 6,133.50    | 18,760.92             | 8.05                       | 6.26               | 5.39                 | 5.80                 | 0.22                | -6.66               | 5.80                | 17.82             | 4.44              | 32.68             | 18.48           | 26.53        |
| Spain                            | USD      | 47.06       | 6,951.02              | 2.98                       | 2.68               |                      | 4.54                 | 8.33                | 7.50                | 8.92                | 18.55             | 10.21             | 22.82             | 28.29           | 29.47        |
| Netherlands                      | USD      | 2,225.88    | 2,507.50              | 1.08                       | 6.69               | -1.25                | -5.97                | 11.51               | 6.81                | 33.72               | 17.27             | 8.52              | 41.75             | 37.94           | 28.17        |
| Finland                          | USD      | 6,757.82    | 2,276.84              | 0.98                       | 0.00               | 2.98                 | 2.67                 | -7.89               | -14.17              | 7.32                | 29.58             | 3.46              | 24.10             | 23.49           | 36.09        |
| Norway                           | USD      | 263.11      | 1,101.39              | 0.47                       | 0.00               |                      | 4.34                 | -0.30               | -7.40               | 10.83               | 6.40              | 4.06              | 16.96             | 30.14           | 39.01        |
| Austria                          | USD      | 2,834.08    | 934.14                | 0.40                       | 4.13               | 1.67                 | 9.90                 | 4.48                | 0.17                | -11.38              | 18.57             | 5.95              | 18.80             | 22.48           | 22.09        |
| Ireland                          | USD      | 145.18      | 540.28                | 0.23                       | 3.81               |                      | 3.67                 | 6.59                | -0.14               | 21.98               | 19.73             | 4.96              | 32.09             | 19.90           | 24.81        |
| Italy                            | USD      | 1,954.97    | 225.35                | 0.10                       | 3.28               | -3.35                | -1.06                | 5.18                | -2.71               | 68.93               | 17.81             | 0.35              | 38.14             | 31.96           | 36.24        |

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Gross Total Return

| Index Description    | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed EMEA Index | USD      | 2,549.63    | 239,315.66            | 100.00                     | 4.15               |                      | 1.53                 | 2.10                | -0.73               | 10.71               | 16.12             | 4.22              | 19.28             | 20.56           | 28.88        |
| Israel Index         | USD      | 4,798.34    | 6,336.70              | 2.65                       | 3.20               |                      | 8.48                 | 10.32               | 3.64                | 39.61               | 18.44             | 7.28              | 0.09              | 24.29           | 30.99        |

FTSE EPRA Nareit Developed Europe Index Series - Index Performance

Gross Total Return

| Index Description                | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Europe Developed                 | GBP      | 6,126.45    | 172,762.57            | 100.00                     | 4.18               | 4.61                 | 2.71                 | 0.23                | -3.04               | 3.94                | 11.08             | 3.15              | 11.35             | 17.03           | 23.30        |
| Europe Capped                    | GBP      | 6,093.80    | 172,762.57            | 100.00                     | 4.18               |                      | 2.90                 | 0.58                | -2.92               | 4.07                | 11.08             | 3.15              | 11.51             | 17.06           | 23.28        |
| Europe (UK Restricted)           | GBP      | 2,420.51    | 153,526.42            | 88.87                      | 4.07               | 5.15                 | 3.33                 | 0.29                | -2.45               | 4.75                | 11.44             | 3.12              | 11.46             | 17.31           | 23.55        |
| Europe Liquid 40                 | GBP      | 4,234.76    | 135,141.66            | 78.22                      | 4.18               | 3.93                 | 1.57                 | -0.89               | -3.25               | 3.45                | 11.50             | 3.12              | 11.49             | 17.54           | 23.99        |
| Europe Liquid 40 Capped          | GBP      | 4,233.00    | 131,370.86            | 76.04                      | 4.18               |                      | 1.98                 | -0.10               | -2.86               | 3.65                | 11.24             | 3.16              | 11.92             | 17.63           | 23.82        |
| Europe Ex UK                     | GBP      | 9,324.49    | 119,931.89            | 69.42                      | 3.80               | 6.24                 | 4.56                 | 0.09                | -1.20               | 7.02                | 12.34             | 3.06              | 11.73             | 18.38           | 24.34        |
| Europe Ex UK Capped              | GBP      | 9,299.97    | 114,409.72            | 66.22                      | 3.78               |                      | 5.28                 | 1.05                | -0.69               | 7.41                | 11.94             | 3.12              | 12.32             | 18.50           | 24.00        |
| Europe Ex UK Dividend +          | GBP      | 6,896.82    | 104,080.33            | 60.24                      | 4.15               |                      | 4.14                 | -0.35               | -0.55               | 9.26                | 12.86             | 3.40              | 13.64             | 17.86           | 23.35        |
| Developed Europe Liquid 40 ex .. | GBP      | 7,536.97    | 94,998.65             | 54.99                      | 3.76               | 6.03                 | 3.56                 | -1.04               | -1.30               | 8.49                | 13.41             | 3.26              | 12.60             | 18.57           | 24.99        |
| Europe Liquid 40 Ex UK Capped    | GBP      | 7,496.96    | 75,058.28             | 43.45                      | 3.76               |                      | 4.57                 | 0.09                | -0.75               | 9.81                | 12.79             | 3.41              | 13.72             | 18.67           | 24.25        |
| Eurozone                         | GBP      | 7,192.44    | 74,416.30             | 43.07                      | 4.69               | 5.16                 | 3.08                 | -1.14               | -1.85               | 5.62                | 15.14             | 5.11              | 13.57             | 18.33           | 24.49        |
| UK                               | GBP      | 3,088.31    | 52,830.69             | 30.58                      | 5.04               | 1.54                 | -0.80                | 0.93                | -6.64               | -2.33               | 8.31              | 3.36              | 10.49             | 16.94           | 22.38        |
| Eurozone Capped                  | GBP      | 7,061.27    | 52,679.25             | 30.49                      | 4.84               |                      | 4.24                 | 0.55                | -1.35               | 6.98                | 14.43             | 5.49              | 15.59             | 18.32           | 23.16        |
| Germany                          | GBP      | 2,543.96    | 27,459.60             | 15.89                      | 3.68               | 4.59                 | 4.78                 | -6.61               | -5.02               | 3.16                | 19.60             | 2.49              | 2.63              | 21.82           | 34.14        |
| Sweden                           | GBP      | 25,813.84   | 25,373.37             | 14.69                      | 1.91               | 10.00                | 7.83                 | -0.86               | -7.01               | -6.55               | 6.39              | 0.05              | 1.23              | 27.11           | 36.83        |
| France                           | GBP      | 15,053.72   | 23,082.13             | 13.36                      | 5.63               | 8.34                 | 5.01                 | 9.48                | 11.02               | 12.42               | 11.82             | 8.83              | 21.55             | 23.40           | 22.16        |
| Switzerland                      | GBP      | 15,319.35   | 19,325.50             | 11.19                      | 3.01               | 11.79                | 11.20                | 9.10                | 12.75               | 39.91               | 10.41             | -0.63             | 20.31             | 13.35           | 12.74        |
| Belgium                          | GBP      | 7,329.93    | 13,911.92             | 8.05                       | 6.26               | 6.99                 | 7.12                 | -1.51               | -8.74               | -0.11               | 12.77             | 3.44              | 23.22             | 16.02           | 20.95        |
| Spain                            | GBP      | 56.24       | 5,154.44              | 2.98                       | 2.68               |                      | 5.84                 | 6.47                | 5.11                | 2.83                | 13.47             | 9.16              | 14.07             | 25.11           | 23.92        |
| Netherlands                      | GBP      | 2,660.07    | 1,859.41              | 1.08                       | 6.69               | 0.25                 | -4.80                | 9.59                | 4.43                | 26.25               | 12.24             | 7.48              | 31.65             | 34.86           | 22.57        |
| Finland                          | GBP      | 8,076.03    | 1,688.36              | 0.98                       | 0.00               | 4.54                 | 3.94                 | -9.48               | -16.09              | 1.33                | 24.03             | 2.47              | 15.25             | 20.61           | 30.35        |
| Norway                           | GBP      | 314.44      | 816.72                | 0.47                       | 0.00               |                      | 5.63                 | -2.02               | -9.47               | 4.64                | 1.84              | 3.06              | 8.62              | 27.18           | 33.60        |
| Austria                          | GBP      | 3,386.90    | 692.70                | 0.40                       | 4.13               | 3.21                 | 11.26                | 2.68                | -2.06               | -16.33              | 13.48             | 4.94              | 10.33             | 20.73           | 19.03        |
| Ireland                          | GBP      | 173.49      | 400.64                | 0.23                       | 3.81               |                      | 4.96                 | 4.75                | -2.37               | 15.17               | 14.60             | 3.96              | 22.68             | 17.72           | 20.51        |
| Italy                            | GBP      | 2,336.32    | 167.10                | 0.10                       | 3.28               | -1.88                | 0.17                 | 3.37                | -4.88               | 59.49               | 12.76             | -0.61             | 28.29             | 29.04           | 31.00        |

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Gross Total Return

| Index Description    | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed EMEA Index | GBP      | 3,046.97    | 177,461.47            | 100.00                     | 4.15               |                      | 2.79                 | 0.34                | -2.95               | 4.52                | 11.14             | 3.23              | 10.77             | 16.95           | 23.07        |
| Israel Index         | GBP      | 5,734.33    | 4,698.90              | 2.65                       | 3.20               |                      | 9.83                 | 8.42                | 1.33                | 31.81               | 13.37             | 6.26              | -7.05             | 23.03           | 28.50        |

FTSE EPRA Nareit Developed Europe Index Series - Index Performance

Gross Total Return

| Index Description                | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Europe Developed                 | JPY      | 7,227.03    | 33,617,699.91         | 100.00                     | 4.18               | 4.56                 | 2.99                 | 8.12                | 3.04                | 1.09                | 11.99             | 5.35              | 10.09             | 19.38           | 23.70        |
| Europe Capped                    | JPY      | 7,188.52    | 33,617,699.91         | 100.00                     | 4.18               |                      | 3.18                 | 8.50                | 3.17                | 1.22                | 11.99             | 5.35              | 10.24             | 19.45           | 23.69        |
| Europe (UK Restricted)           | JPY      | 2,855.34    | 29,874,555.72         | 88.87                      | 4.07               | 5.10                 | 3.61                 | 8.19                | 3.66                | 1.88                | 12.35             | 5.32              | 10.19             | 19.37           | 23.89        |
| Europe Liquid 40                 | JPY      | 4,995.51    | 26,297,083.16         | 78.22                      | 4.18               | 3.89                 | 1.85                 | 6.92                | 2.82                | 0.62                | 12.40             | 5.32              | 10.22             | 19.88           | 24.81        |
| Europe Liquid 40 Capped          | JPY      | 4,993.44    | 25,563,328.13         | 76.04                      | 4.18               |                      | 2.26                 | 7.77                | 3.24                | 0.81                | 12.14             | 5.37              | 10.64             | 20.05           | 24.66        |
| Europe Ex UK                     | JPY      | 10,999.58   | 23,337,428.41         | 69.42                      | 3.80               | 6.19                 | 4.84                 | 7.98                | 5.00                | 4.08                | 13.25             | 5.26              | 10.46             | 19.63           | 24.53        |
| Europe Ex UK Capped              | JPY      | 10,970.65   | 22,262,876.19         | 66.22                      | 3.78               |                      | 5.57                 | 9.01                | 5.53                | 4.46                | 12.85             | 5.32              | 11.04             | 19.80           | 24.19        |
| Europe Ex UK Dividend +          | JPY      | 6,756.86    | 20,252,890.00         | 60.24                      | 4.15               |                      | 4.42                 | 7.50                | 5.68                | 6.26                | 13.77             | 5.60              | 12.34             | 19.15           | 23.69        |
| Developed Europe Liquid 40 ex .. | JPY      | 8,890.95    | 18,485,694.07         | 54.99                      | 3.76               | 5.98                 | 3.84                 | 6.76                | 4.89                | 5.52                | 14.34             | 5.46              | 11.32             | 19.87           | 25.66        |
| Europe Liquid 40 Ex UK Capped    | JPY      | 8,843.74    | 14,605,516.52         | 43.45                      | 3.76               |                      | 4.86                 | 7.97                | 5.47                | 6.80                | 13.71             | 5.62              | 12.42             | 20.07           | 24.93        |
| Eurozone                         | JPY      | 8,484.53    | 14,480,594.85         | 43.07                      | 4.69               | 5.11                 | 3.36                 | 6.64                | 4.31                | 2.72                | 16.08             | 7.35              | 12.28             | 19.76           | 25.05        |
| UK                               | JPY      | 3,624.73    | 10,280,271.50         | 30.58                      | 5.04               | 1.50                 | -0.53                | 8.88                | -0.78               | -5.01               | 9.19              | 5.57              | 9.23              | 21.42           | 23.30        |
| Eurozone Capped                  | JPY      | 8,329.78    | 10,250,804.27         | 30.49                      | 4.84               |                      | 4.52                 | 8.47                | 4.84                | 4.05                | 15.36             | 7.74              | 14.27             | 19.97           | 23.84        |
| Germany                          | JPY      | 3,000.97    | 5,343,337.27          | 15.89                      | 3.68               | 4.54                 | 5.07                 | 0.74                | 0.93                | 0.33                | 20.58             | 4.67              | 1.46              | 21.81           | 34.48        |
| Sweden                           | JPY      | 30,451.15   | 4,937,378.49          | 14.69                      | 1.91               | 9.95                 | 8.12                 | 6.95                | -1.18               | -9.11               | 7.26              | 2.18              | 0.08              | 27.70           | 36.14        |
| France                           | JPY      | 17,758.04   | 4,491,529.58          | 13.36                      | 5.63               | 8.29                 | 5.30                 | 18.10               | 17.99               | 9.34                | 12.73             | 11.15             | 20.16             | 25.81           | 23.41        |
| Switzerland                      | JPY      | 18,071.38   | 3,760,529.83          | 11.19                      | 3.01               | 11.74                | 11.51                | 17.69               | 19.82               | 36.08               | 11.31             | 1.49              | 18.94             | 13.94           | 13.19        |
| Belgium                          | JPY      | 8,646.71    | 2,707,106.31          | 8.05                       | 6.26               | 6.94                 | 7.41                 | 6.25                | -3.01               | -2.85               | 13.68             | 5.65              | 21.82             | 17.19           | 21.27        |
| Spain                            | JPY      | 66.34       | 1,002,997.51          | 2.98                       | 2.68               |                      | 6.12                 | 14.85               | 11.70               | 0.01                | 14.39             | 11.49             | 12.77             | 27.48           | 24.70        |
| Netherlands                      | JPY      | 3,137.94    | 361,820.12            | 1.08                       | 6.69               | 0.21                 | -4.54                | 18.22               | 10.98               | 22.78               | 13.15             | 9.78              | 30.15             | 37.50           | 24.15        |
| Finland                          | JPY      | 9,526.84    | 328,536.27            | 0.98                       | 0.00               | 4.49                 | 4.23                 | -2.35               | -10.82              | -1.45               | 25.04             | 4.66              | 13.94             | 21.49           | 29.50        |
| Norway                           | JPY      | 370.92      | 158,925.25            | 0.47                       | 0.00               |                      | 5.92                 | 5.70                | -3.79               | 1.77                | 2.67              | 5.26              | 7.38              | 28.16           | 33.25        |
| Austria                          | JPY      | 3,995.34    | 134,792.01            | 0.40                       | 4.13               | 3.16                 | 11.57                | 10.77               | 4.08                | -18.63              | 14.41             | 7.18              | 9.08              | 21.97           | 19.99        |
| Ireland                          | JPY      | 204.66      | 77,959.27             | 0.23                       | 3.81               |                      | 5.24                 | 13.00               | 3.75                | 12.01               | 15.53             | 6.18              | 21.28             | 19.71           | 20.04        |
| Italy                            | JPY      | 2,756.03    | 32,516.49             | 0.10                       | 3.28               | -1.93                | 0.44                 | 11.51               | 1.08                | 55.11               | 13.68             | 1.51              | 26.83             | 31.10           | 30.31        |

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Gross Total Return

| Index Description    | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed EMEA Index | JPY      | 3,594.34    | 34,532,053.60         | 100.00                     | 4.15               |                      | 3.07                 | 8.25                | 3.14                | 1.65                | 12.05             | 5.43              | 9.51              | 19.31           | 23.49        |
| Israel Index         | JPY      | 6,764.47    | 914,353.70            | 2.65                       | 3.20               |                      | 10.13                | 16.96               | 7.69                | 28.20               | 14.29             | 8.52              | -8.10             | 24.44           | 29.17        |

FTSE EPRA Nareit Developed Europe Index Series - Index Performance

Gross Total Return

| Index Description                | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Europe Developed                 | AUD      | 5,212.61    | 362,021.55            | 100.00                     | 4.18               | 3.90                 | 3.23                 | 2.62                | 2.83                | 13.77               | 12.38             | 3.54              | 15.35             | 17.11           | 22.44        |
| Europe Capped                    | AUD      | 5,184.83    | 362,021.55            | 100.00                     | 4.18               |                      | 3.41                 | 2.98                | 2.96                | 13.92               | 12.38             | 3.54              | 15.52             | 17.13           | 22.42        |
| Europe (UK Restricted)           | AUD      | 2,059.46    | 321,712.46            | 88.87                      | 4.07               |                      | 3.84                 | 2.68                | 3.45                | 14.66               | 12.74             | 3.52              | 15.47             | 17.22           | 22.61        |
| Europe Liquid 40                 | AUD      | 3,603.09    | 283,187.45            | 78.22                      | 4.18               |                      | 2.08                 | 1.48                | 2.60                | 13.24               | 12.80             | 3.52              | 15.50             | 17.68           | 23.42        |
| Europe Liquid 40 Capped          | AUD      | 3,601.60    | 275,285.80            | 76.04                      | 4.18               |                      | 2.49                 | 2.29                | 3.02                | 13.45               | 12.53             | 3.56              | 15.94             | 17.75           | 23.26        |
| Europe Ex UK                     | AUD      | 7,933.62    | 251,315.58            | 69.42                      | 3.80               |                      | 5.08                 | 2.48                | 4.78                | 17.14               | 13.65             | 3.45              | 15.74             | 17.86           | 23.21        |
| Europe Ex UK Capped              | AUD      | 7,912.76    | 239,743.97            | 66.22                      | 3.78               |                      | 5.80                 | 3.46                | 5.31                | 17.57               | 13.25             | 3.52              | 16.36             | 17.91           | 22.86        |
| Europe Ex UK Dividend +          | AUD      | 6,145.96    | 218,098.88            | 60.24                      | 4.15               |                      | 4.66                 | 2.03                | 5.46                | 19.59               | 14.17             | 3.79              | 17.72             | 17.41           | 22.35        |
| Developed Europe Liquid 40 ex .. | AUD      | 6,412.74    | 199,068.34            | 54.99                      | 3.76               |                      | 4.08                 | 1.32                | 4.67                | 18.75               | 14.74             | 3.65              | 16.65             | 18.19           | 24.19        |
| Europe Liquid 40 Ex UK Capped    | AUD      | 6,378.69    | 157,283.56            | 43.45                      | 3.76               |                      | 5.10                 | 2.48                | 5.25                | 20.20               | 14.10             | 3.81              | 17.81             | 18.22           | 23.46        |
| Eurozone                         | AUD      | 6,119.60    | 155,938.31            | 43.07                      | 4.69               |                      | 3.59                 | 1.21                | 4.09                | 15.61               | 16.48             | 5.51              | 17.65             | 17.94           | 23.51        |
| UK                               | AUD      | 2,614.39    | 110,705.96            | 30.58                      | 5.04               |                      | -0.30                | 3.33                | -0.99               | 6.91                | 9.57              | 3.76              | 14.46             | 18.36           | 22.13        |
| Eurozone Capped                  | AUD      | 6,007.99    | 110,388.64            | 30.49                      | 4.84               |                      | 4.76                 | 2.95                | 4.62                | 17.10               | 15.76             | 5.89              | 19.74             | 17.87           | 22.24        |
| Germany                          | AUD      | 2,164.50    | 57,541.21             | 15.89                      | 3.68               |                      | 5.31                 | -4.38               | 0.72                | 12.92               | 21.00             | 2.88              | 6.32              | 21.22           | 33.00        |
| Sweden                           | AUD      | 21,963.37   | 53,169.53             | 14.69                      | 1.91               |                      | 8.37                 | 1.51                | -1.39               | 2.29                | 7.63              | 0.43              | 4.87              | 26.20           | 35.09        |
| France                           | AUD      | 12,808.26   | 48,368.28             | 13.36                      | 5.63               |                      | 5.54                 | 12.09               | 17.74               | 23.06               | 13.12             | 9.25              | 25.91             | 23.21           | 21.53        |
| Switzerland                      | AUD      | 13,034.27   | 40,496.31             | 11.19                      | 3.01               |                      | 11.76                | 11.70               | 19.57               | 53.14               | 11.69             | -0.25             | 24.64             | 13.27           | 13.20        |
| Belgium                          | AUD      | 6,236.57    | 29,152.23             | 8.05                       | 6.26               |                      | 7.66                 | 0.84                | -3.22               | 9.33                | 14.08             | 3.84              | 27.65             | 15.89           | 20.79        |
| Spain                            | AUD      | 47.85       | 10,801.06             | 2.98                       | 2.68               |                      | 6.36                 | 9.01                | 11.47               | 12.55               | 14.79             | 9.58              | 18.17             | 24.54           | 22.59        |
| Netherlands                      | AUD      | 2,263.29    | 3,896.36              | 1.08                       | 6.69               |                      | -4.33                | 12.20               | 10.75               | 38.19               | 13.55             | 7.89              | 36.38             | 34.54           | 22.09        |
| Finland                          | AUD      | 6,871.38    | 3,537.93              | 0.98                       | 0.00               |                      | 4.46                 | -7.32               | -11.01              | 10.91               | 25.47             | 2.86              | 19.39             | 20.02           | 29.15        |
| Norway                           | AUD      | 267.53      | 1,711.43              | 0.47                       | 0.00               |                      | 6.16                 | 0.32                | -3.99               | 14.53               | 3.02              | 3.46              | 12.52             | 25.48           | 32.31        |
| Austria                          | AUD      | 2,881.70    | 1,451.55              | 0.40                       | 4.13               |                      | 11.82                | 5.13                | 3.86                | -8.42               | 14.81             | 5.34              | 14.30             | 20.08           | 17.89        |
| Ireland                          | AUD      | 147.62      | 839.53                | 0.23                       | 3.81               |                      | 5.48                 | 7.25                | 3.54                | 26.06               | 15.93             | 4.36              | 27.09             | 16.86           | 20.27        |
| Italy                            | AUD      | 1,987.83    | 350.16                | 0.10                       | 3.28               |                      | 0.67                 | 5.84                | 0.87                | 74.57               | 14.08             | -0.23             | 32.90             | 28.75           | 31.20        |

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Gross Total Return

| Index Description    | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed EMEA Index | AUD      | 2,592.47    | 371,868.02            | 100.00                     | 4.15               |                      | 3.31                 | 2.74                | 2.92                | 14.41               | 12.44             | 3.62              | 14.76             | 17.03           | 22.20        |
| Israel Index         | AUD      | 4,878.98    | 9,846.47              | 2.65                       | 3.20               |                      | 10.38                | 11.00               | 7.46                | 44.28               | 14.69             | 6.66              | -3.70             | 22.46           | 27.52        |

FTSE EPRA Nareit Developed Europe Index Series - Index Performance

Gross Total Return

| Index Description | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Sweden            | SEK      | 24,430.93   | 328,655.00            | 14.69                      | 1.91               | 9.78                 | 7.76                 | 1.28                | -5.47               | -9.60               | 6.28              | 0.59              | -5.24             | 26.14           | 35.67        |
| Switzerland       | CHF      | 6,610.68    | 21,410.74             | 11.19                      | 3.01               | 7.85                 | 8.33                 | 7.59                | 9.54                | 34.95               | 7.11              | 0.30              | 17.44             | 13.03           | 13.71        |
| Norway            | NOK      | 432.90      | 11,253.08             | 0.47                       | 0.00               |                      | 7.19                 | 0.70                | -4.79               | 7.83                | 3.19              | 2.52              | 5.22              | 23.64           | 30.78        |

FTSE EPRA Nareit Developed Europe Index Series - Index Performance

Net Total Return

| Index Description                | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Europe Developed                 | EUR      | 2,466.18    | 205,222.61            | 100.00                     | 3.27               | 2.70                 | 0.25                 | 0.70                | -3.62               | 4.28                | 9.88              | 3.89              | 8.61              | 18.41           | 25.06        |
| Europe Capped                    | EUR      | 3,886.55    | 205,222.61            | 100.00                     | 3.27               |                      | 0.43                 | 1.06                | -3.51               | 4.42                | 9.88              | 3.89              | 8.77              | 18.46           | 25.04        |
| Europe (UK Restricted)           | EUR      | 3,924.96    | 182,372.21            | 88.87                      | 3.14               |                      | 0.81                 | 0.74                | -3.07               | 5.09                | 10.18             | 3.82              | 8.68              | 18.47           | 25.25        |
| Europe Liquid 40                 | EUR      | 3,330.19    | 160,533.17            | 78.22                      | 3.25               | 2.03                 | -0.89                | -0.43               | -3.84               | 3.76                | 10.26             | 3.83              | 8.71              | 19.04           | 26.34        |
| Europe Liquid 40 Capped          | EUR      | 3,366.96    | 156,053.89            | 76.04                      | 3.26               |                      | -0.48                | 0.38                | -3.45               | 3.96                | 10.02             | 3.90              | 9.13              | 19.18           | 26.18        |
| Europe Ex UK                     | EUR      | 5,602.24    | 142,465.66            | 69.42                      | 2.82               | 4.03                 | 1.93                 | 0.46                | -1.87               | 7.33                | 10.94             | 3.65              | 8.84              | 18.95           | 25.90        |
| Europe Ex UK Capped              | EUR      | 5,607.50    | 135,905.95            | 66.22                      | 2.80               |                      | 2.64                 | 1.44                | -1.38               | 7.72                | 10.57             | 3.75              | 9.43              | 19.08           | 25.55        |
| Europe Ex UK Dividend +          | EUR      | 4,444.39    | 123,635.79            | 60.24                      | 3.08               |                      | 1.45                 | -0.07               | -1.32               | 9.46                | 11.36             | 3.93              | 10.59             | 18.42           | 24.85        |
| Developed Europe Liquid 40 ex .. | EUR      | 5,570.56    | 112,847.77            | 54.99                      | 2.78               |                      | 0.94                 | -0.67               | -1.96               | 8.78                | 11.97             | 3.82              | 9.66              | 19.30           | 27.17        |
| Europe Liquid 40 Ex UK Capped    | EUR      | 5,621.16    | 89,160.84             | 43.45                      | 2.78               |                      | 1.94                 | 0.49                | -1.43               | 10.12               | 11.38             | 4.02              | 10.77             | 19.45           | 26.49        |
| Eurozone                         | EUR      | 2,653.13    | 88,398.24             | 43.07                      | 3.48               | 2.93                 | 0.39                 | -0.92               | -2.67               | 5.71                | 13.50             | 5.42              | 10.43             | 18.91           | 25.96        |
| UK                               | EUR      | 1,414.90    | 62,756.94             | 30.58                      | 4.30               | 0.15                 | -2.93                | 1.63                | -7.06               | -1.90               | 7.54              | 4.45              | 8.09              | 19.92           | 24.51        |
| Eurozone Capped                  | EUR      | 4,263.22    | 62,577.06             | 30.49                      | 3.59               |                      | 1.54                 | 0.80                | -2.19               | 7.06                | 12.86             | 5.87              | 12.41             | 18.95           | 24.63        |
| Germany                          | EUR      | 1,594.50    | 32,618.94             | 15.89                      | 2.71               |                      | 2.27                 | -6.30               | -5.57               | 3.50                | 17.81             | 2.66              | -0.12             | 21.71           | 35.38        |
| Sweden                           | EUR      | 15,570.03   | 30,140.72             | 14.69                      | 1.34               |                      | 5.42                 | -0.16               | -7.35               | -5.89               | 5.45              | 1.03              | -0.93             | 27.64           | 38.57        |
| France                           | EUR      | 8,462.89    | 27,418.99             | 13.36                      | 4.22               |                      | 1.91                 | 9.40                | 9.73                | 12.18               | 10.43             | 9.45              | 18.08             | 24.44           | 23.86        |
| Switzerland                      | EUR      | 9,203.23    | 22,956.53             | 11.19                      | 2.31               |                      | 8.53                 | 9.65                | 12.15               | 40.66               | 9.20              | 0.46              | 17.29             | 13.44           | 13.43        |
| Belgium                          | EUR      | 3,999.59    | 16,525.80             | 8.05                       | 4.45               |                      | 4.03                 | -1.56               | -9.91               | -0.49               | 10.42             | 3.05              | 19.04             | 16.15           | 22.14        |
| Spain                            | EUR      | 257.79      | 6,122.90              | 2.98                       | 2.17               |                      | 3.65                 | 7.24                | 4.69                | 3.61                | 12.77             | 10.33             | 12.00             | 26.18           | 25.40        |
| Netherlands                      | EUR      | 1,604.82    | 2,208.77              | 1.08                       | 5.68               |                      | -7.45                | 10.33               | 3.75                | 26.29               | 11.09             | 8.31              | 28.42             | 36.34           | 24.34        |
| Finland                          | EUR      | 5,081.73    | 2,005.58              | 0.98                       | 0.00               |                      | 1.77                 | -8.68               | -16.10              | 2.63                | 23.30             | 3.59              | 13.19             | 20.33           | 30.96        |
| Norway                           | EUR      | 203.90      | 970.18                | 0.47                       | 0.00               |                      | 3.22                 | -1.27               | -9.58               | 5.98                | 1.24              | 4.19              | 6.68              | 27.85           | 35.04        |
| Austria                          | EUR      | 1,950.59    | 822.85                | 0.40                       | 3.00               |                      | 8.68                 | 3.05                | -2.73               | -16.27              | 11.46             | 4.82              | 7.06              | 20.92           | 19.60        |
| Ireland                          | EUR      | 126.91      | 475.91                | 0.23                       | 2.85               |                      | 2.44                 | 4.93                | -3.15               | 15.37               | 13.92             | 5.10              | 19.81             | 17.93           | 21.57        |
| Italy                            | EUR      | 1,381.79    | 198.50                | 0.10                       | 2.43               |                      | -2.82                | 3.11                | -5.79               | 60.10               | 11.10             | -0.41             | 24.88             | 29.80           | 31.73        |

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Net Total Return

| Index Description    | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed EMEA Index | EUR      | 2,487.62    | 210,804.37            | 100.00                     | 3.25               |                      | 0.33                 | 0.82                | -3.54               | 4.87                | 9.94              | 3.98              | 8.05              | 18.34           | 24.85        |
| Israel Index         | EUR      | 3,869.90    | 5,581.76              | 2.65                       | 2.40               |                      | 7.38                 | 8.96                | 0.72                | 32.33               | 12.25             | 7.29              | -9.22             | 23.82           | 29.68        |

FTSE EPRA Nareit Developed Europe Index Series - Index Performance

Net Total Return

| Index Description                | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Europe Developed                 | USD      | 2,223.77    | 232,978.97            | 100.00                     | 3.27               | 2.27                 | 0.60                 | 1.11                | -1.74               | 9.05                | 15.48             | 3.76              | 19.07             | 20.65           | 29.08        |
| Europe Capped                    | USD      | 4,381.49    | 232,978.97            | 100.00                     | 3.27               |                      | 0.78                 | 1.47                | -1.62               | 9.19                | 15.48             | 3.76              | 19.24             | 20.69           | 29.05        |
| Europe (UK Restricted)           | USD      | 1,724.78    | 207,038.05            | 88.87                      | 3.14               |                      | 1.17                 | 1.15                | -1.17               | 9.90                | 15.79             | 3.69              | 19.14             | 20.78           | 29.30        |
| Europe Liquid 40                 | USD      | 2,997.94    | 182,245.28            | 78.22                      | 3.25               | 1.59                 | -0.55                | -0.02               | -1.96               | 8.51                | 15.88             | 3.70              | 19.18             | 21.26           | 30.37        |
| Europe Liquid 40 Capped          | USD      | 3,036.50    | 177,160.18            | 76.04                      | 3.26               |                      | -0.13                | 0.79                | -1.56               | 8.71                | 15.63             | 3.76              | 19.64             | 21.38           | 30.20        |
| Europe Ex UK                     | USD      | 6,315.81    | 161,734.14            | 69.42                      | 2.82               | 3.59                 | 2.28                 | 0.87                | 0.04                | 12.24               | 16.59             | 3.51              | 19.32             | 21.40           | 30.02        |
| Europe Ex UK Capped              | USD      | 6,319.27    | 154,287.23            | 66.22                      | 2.80               |                      | 3.00                 | 1.85                | 0.55                | 12.65               | 16.20             | 3.61              | 19.97             | 21.53           | 29.67        |
| Europe Ex UK Dividend +          | USD      | 4,165.34    | 140,357.53            | 60.24                      | 3.08               |                      | 1.80                 | 0.34                | 0.61                | 14.47               | 17.04             | 3.79              | 21.24             | 20.89           | 29.11        |
| Developed Europe Liquid 40 ex .. | USD      | 5,010.62    | 128,110.43            | 54.99                      | 2.78               |                      | 1.29                 | -0.26               | -0.05               | 13.76               | 17.67             | 3.68              | 20.22             | 21.72           | 31.30        |
| Europe Liquid 40 Ex UK Capped    | USD      | 5,068.80    | 101,219.84            | 43.45                      | 2.78               |                      | 2.30                 | 0.90                | 0.50                | 15.16               | 17.05             | 3.89              | 21.45             | 21.87           | 30.61        |
| Eurozone                         | USD      | 2,391.52    | 100,354.10            | 43.07                      | 3.48               | 2.50                 | 0.74                 | -0.51               | -0.76               | 10.54               | 19.28             | 5.28              | 21.07             | 21.41           | 30.10        |
| UK                               | USD      | 1,276.40    | 71,244.82             | 30.58                      | 4.30               | -0.27                | -2.59                | 2.04                | -5.24               | 2.58                | 13.02             | 4.31              | 18.50             | 21.49           | 28.16        |
| Eurozone Capped                  | USD      | 4,771.47    | 71,040.61             | 30.49                      | 3.59               |                      | 1.89                 | 1.21                | -0.28               | 11.96               | 18.61             | 5.73              | 23.23             | 21.46           | 28.78        |
| Germany                          | USD      | 1,799.23    | 37,030.65             | 15.89                      | 2.71               |                      | 2.63                 | -5.92               | -3.72               | 8.23                | 23.82             | 2.53              | 9.50              | 24.02           | 39.12        |
| Sweden                           | USD      | 17,635.23   | 34,217.25             | 14.69                      | 1.34               |                      | 5.79                 | 0.25                | -5.54               | -1.59               | 10.83             | 0.89              | 8.61              | 29.57           | 41.88        |
| France                           | USD      | 9,538.17    | 31,127.41             | 13.36                      | 4.22               |                      | 2.26                 | 9.85                | 11.87               | 17.31               | 16.06             | 9.31              | 29.46             | 26.71           | 27.60        |
| Switzerland                      | USD      | 10,423.94   | 26,061.40             | 11.19                      | 2.31               |                      | 8.91                 | 10.10               | 14.34               | 47.09               | 14.76             | 0.32              | 28.59             | 15.18           | 18.35        |
| Belgium                          | USD      | 4,503.35    | 18,760.92             | 8.05                       | 4.45               |                      | 4.39                 | -1.16               | -8.15               | 4.06                | 16.05             | 2.91              | 30.50             | 18.43           | 26.47        |
| Spain                            | USD      | 234.90      | 6,951.02              | 2.98                       | 2.17               |                      | 4.01                 | 7.68                | 6.73                | 8.35                | 18.52             | 10.18             | 22.79             | 28.28           | 29.33        |
| Netherlands                      | USD      | 1,766.62    | 2,507.50              | 1.08                       | 5.68               |                      | -7.12                | 10.78               | 5.77                | 32.07               | 16.75             | 8.17              | 40.79             | 38.16           | 28.14        |
| Finland                          | USD      | 5,732.67    | 2,276.84              | 0.98                       | 0.00               |                      | 2.13                 | -8.31               | -14.46              | 7.32                | 29.58             | 3.46              | 24.10             | 23.48           | 36.15        |
| Norway                           | USD      | 230.94      | 1,101.39              | 0.47                       | 0.00               |                      | 3.58                 | -0.87               | -7.82               | 10.83               | 6.40              | 4.06              | 16.96             | 30.14           | 38.98        |
| Austria                          | USD      | 2,525.58    | 934.14                | 0.40                       | 3.00               |                      | 9.06                 | 3.47                | -0.83               | -12.45              | 17.14             | 4.68              | 17.38             | 22.42           | 22.03        |
| Ireland                          | USD      | 133.47      | 540.28                | 0.23                       | 2.85               |                      | 2.80                 | 5.36                | -1.26               | 20.65               | 19.73             | 4.96              | 31.35             | 19.84           | 24.82        |
| Italy                            | USD      | 1,558.03    | 225.35                | 0.10                       | 2.43               |                      | -2.48                | 3.53                | -3.95               | 67.43               | 16.77             | -0.55             | 36.91             | 31.97           | 36.42        |

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Net Total Return

| Index Description    | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed EMEA Index | USD      | 2,226.36    | 239,315.66            | 100.00                     | 3.25               |                      | 0.68                 | 1.23                | -1.65               | 9.66                | 15.54             | 3.84              | 18.46             | 20.56           | 28.84        |
| Israel Index         | USD      | 4,383.20    | 6,336.70              | 2.65                       | 2.40               |                      | 7.75                 | 9.41                | 2.69                | 38.38               | 17.97             | 7.15              | -0.48             | 24.25           | 30.93        |

FTSE EPRA Nareit Developed Europe Index Series - Index Performance

Net Total Return

| Index Description                | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Europe Developed                 | GBP      | 2,657.55    | 172,762.57            | 100.00                     | 3.27               | 3.82                 | 1.85                 | -0.64               | -3.93               | 2.96                | 10.53             | 2.77              | 10.58             | 17.02           | 23.27        |
| Europe Capped                    | GBP      | 5,236.16    | 172,762.57            | 100.00                     | 3.27               |                      | 2.04                 | -0.28               | -3.82               | 3.09                | 10.53             | 2.77              | 10.74             | 17.06           | 23.26        |
| Europe (UK Restricted)           | GBP      | 2,061.22    | 153,526.42            | 88.87                      | 3.14               |                      | 2.42                 | -0.60               | -3.38               | 3.76                | 10.83             | 2.70              | 10.65             | 17.31           | 23.52        |
| Europe Liquid 40                 | GBP      | 3,582.73    | 135,141.66            | 78.22                      | 3.25               | 3.13                 | 0.69                 | -1.74               | -4.15               | 2.44                | 10.91             | 2.71              | 10.68             | 17.70           | 24.57        |
| Europe Liquid 40 Capped          | GBP      | 3,628.81    | 131,370.86            | 76.04                      | 3.26               |                      | 1.11                 | -0.94               | -3.76               | 2.64                | 10.67             | 2.77              | 11.11             | 17.79           | 24.41        |
| Europe Ex UK                     | GBP      | 7,547.79    | 119,931.89            | 69.42                      | 2.82               | 5.16                 | 3.55                 | -0.87               | -2.19               | 5.96                | 11.59             | 2.53              | 10.81             | 18.36           | 24.32        |
| Europe Ex UK Capped              | GBP      | 7,551.93    | 114,409.72            | 66.22                      | 2.80               |                      | 4.28                 | 0.10                | -1.69               | 6.36                | 11.22             | 2.62              | 11.42             | 18.50           | 23.98        |
| Europe Ex UK Dividend +          | GBP      | 5,536.40    | 104,080.33            | 60.24                      | 3.08               |                      | 3.07                 | -1.39               | -1.63               | 8.07                | 12.02             | 2.81              | 12.60             | 17.84           | 23.32        |
| Developed Europe Liquid 40 ex .. | GBP      | 5,988.01    | 94,998.65             | 54.99                      | 2.78               |                      | 2.55                 | -1.98               | -2.28               | 7.40                | 12.63             | 2.69              | 11.65             | 18.72           | 25.63        |
| Europe Liquid 40 Ex UK Capped    | GBP      | 6,057.54    | 75,058.28             | 43.45                      | 2.78               |                      | 3.57                 | -0.84               | -1.74               | 8.72                | 12.04             | 2.90              | 12.79             | 18.84           | 24.94        |
| Eurozone                         | GBP      | 2,858.02    | 74,416.30             | 43.07                      | 3.48               | 4.05                 | 1.99                 | -2.23               | -2.98               | 4.37                | 14.17             | 4.28              | 12.43             | 18.29           | 24.44        |
| UK                               | GBP      | 1,525.38    | 52,830.69             | 30.58                      | 4.30               | 1.24                 | -1.37                | 0.28                | -7.36               | -3.15               | 8.18              | 3.32              | 10.05             | 16.96           | 22.37        |
| Eurozone Capped                  | GBP      | 5,702.21    | 52,679.25             | 30.49                      | 3.59               |                      | 3.16                 | -0.53               | -2.51               | 5.70                | 13.52             | 4.72              | 14.45             | 18.28           | 23.11        |
| Germany                          | GBP      | 2,150.19    | 27,459.60             | 15.89                      | 2.71               |                      | 3.91                 | -7.54               | -5.87               | 2.18                | 18.51             | 1.55              | 1.69              | 21.73           | 34.15        |
| Sweden                           | GBP      | 21,075.23   | 25,373.37             | 14.69                      | 1.34               |                      | 7.11                 | -1.48               | -7.65               | -7.09               | 6.08              | -0.07             | 0.87              | 27.14           | 36.85        |
| France                           | GBP      | 11,398.72   | 23,082.13             | 13.36                      | 4.22               |                      | 3.53                 | 7.95                | 9.38                | 10.75               | 11.09             | 8.27              | 20.23             | 23.40           | 21.99        |
| Switzerland                      | GBP      | 12,457.28   | 19,325.50             | 11.19                      | 2.31               |                      | 10.26                | 8.21                | 11.79               | 38.88               | 9.85              | -0.63             | 19.42             | 13.35           | 12.56        |
| Belgium                          | GBP      | 5,381.79    | 13,911.92             | 8.05                       | 4.45               |                      | 5.69                 | -2.86               | -10.20              | -1.75               | 11.07             | 1.93              | 21.20             | 15.96           | 20.91        |
| Spain                            | GBP      | 280.72      | 5,154.44              | 2.98                       | 2.17               |                      | 5.30                 | 5.83                | 4.35                | 2.30                | 13.44             | 9.14              | 14.04             | 25.10           | 23.78        |
| Netherlands                      | GBP      | 2,111.22    | 1,859.41              | 1.08                       | 5.68               |                      | -5.97                | 8.88                | 3.41                | 24.69               | 11.75             | 7.14              | 30.76             | 35.09           | 22.54        |
| Finland                          | GBP      | 6,850.91    | 1,688.36              | 0.98                       | 0.00               |                      | 3.40                 | -9.89               | -16.37              | 1.33                | 24.03             | 2.47              | 15.25             | 20.59           | 30.45        |
| Norway                           | GBP      | 275.99      | 816.72                | 0.47                       | 0.00               |                      | 4.87                 | -2.58               | -9.87               | 4.64                | 1.84              | 3.06              | 8.62              | 27.18           | 33.58        |
| Austria                          | GBP      | 3,018.22    | 692.70                | 0.40                       | 3.00               |                      | 10.42                | 1.69                | -3.05               | -17.34              | 12.12             | 3.68              | 9.01              | 20.66           | 18.98        |
| Ireland                          | GBP      | 159.51      | 400.64                | 0.23                       | 2.85               |                      | 4.08                 | 3.54                | -3.46               | 13.91               | 14.60             | 3.96              | 21.98             | 17.67           | 20.54        |
| Italy                            | GBP      | 1,861.94    | 167.10                | 0.10                       | 2.43               |                      | -1.26                | 1.74                | -6.10               | 58.07               | 11.76             | -1.49             | 27.15             | 29.05           | 31.21        |

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Net Total Return

| Index Description    | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed EMEA Index | GBP      | 2,660.65    | 177,461.47            | 100.00                     | 3.25               |                      | 1.93                 | -0.52               | -3.85               | 3.54                | 10.59             | 2.85              | 10.01             | 16.95           | 23.05        |
| Israel Index         | GBP      | 5,238.20    | 4,698.90              | 2.65                       | 2.40               |                      | 9.09                 | 7.52                | 0.40                | 30.65               | 12.92             | 6.13              | -7.57             | 22.99           | 28.47        |

FTSE EPRA Nareit Developed Europe Index Series - Index Performance

Net Total Return

| Index Description                | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Europe Developed                 | JPY      | 3,134.96    | 33,617,699.91         | 100.00                     | 3.27               | 3.78                 | 2.13                 | 7.19                | 2.09                | 0.13                | 11.43             | 4.96              | 9.33              | 19.38           | 23.65        |
| Europe Capped                    | JPY      | 6,176.81    | 33,617,699.91         | 100.00                     | 3.27               |                      | 2.32                 | 7.58                | 2.22                | 0.26                | 11.43             | 4.96              | 9.48              | 19.45           | 23.63        |
| Europe (UK Restricted)           | JPY      | 2,431.51    | 29,874,555.72         | 88.87                      | 3.14               |                      | 2.70                 | 7.23                | 2.68                | 0.91                | 11.73             | 4.89              | 9.39              | 19.36           | 23.83        |
| Europe Liquid 40                 | JPY      | 4,226.35    | 26,297,083.16         | 78.22                      | 3.25               | 3.08                 | 0.96                 | 6.00                | 1.87                | -0.37               | 11.81             | 4.90              | 9.42              | 19.91           | 24.89        |
| Europe Liquid 40 Capped          | JPY      | 4,280.70    | 25,563,328.13         | 76.04                      | 3.26               |                      | 1.39                 | 6.86                | 2.28                | -0.18               | 11.57             | 4.97              | 9.85              | 20.09           | 24.75        |
| Europe Ex UK                     | JPY      | 8,903.71    | 23,337,428.41         | 69.42                      | 2.82               | 5.11                 | 3.84                 | 6.94                | 3.95                | 3.06                | 12.50             | 4.71              | 9.55              | 19.62           | 24.48        |
| Europe Ex UK Capped              | JPY      | 8,908.59    | 22,262,876.19         | 66.22                      | 2.80               |                      | 4.57                 | 7.98                | 4.47                | 3.44                | 12.13             | 4.81              | 10.15             | 19.79           | 24.13        |
| Europe Ex UK Dividend +          | JPY      | 5,424.04    | 20,252,890.00         | 60.24                      | 3.08               |                      | 3.35                 | 6.38                | 4.54                | 5.11                | 12.93             | 5.00              | 11.32             | 19.14           | 23.62        |
| Developed Europe Liquid 40 ex .. | JPY      | 7,063.72    | 18,485,694.07         | 54.99                      | 2.78               |                      | 2.83                 | 5.74                | 3.85                | 4.46                | 13.55             | 4.88              | 10.38             | 19.89           | 25.78        |
| Europe Liquid 40 Ex UK Capped    | JPY      | 7,145.74    | 14,605,516.52         | 43.45                      | 2.78               |                      | 3.85                 | 6.97                | 4.42                | 5.74                | 12.95             | 5.09              | 11.50             | 20.11           | 25.07        |
| Eurozone                         | JPY      | 3,371.45    | 14,480,594.85         | 43.07                      | 3.48               | 4.00                 | 2.27                 | 5.48                | 3.11                | 1.50                | 15.10             | 6.51              | 11.16             | 19.73           | 24.97        |
| UK                               | JPY      | 1,799.40    | 10,280,271.50         | 30.58                      | 4.30               | 1.20                 | -1.11                | 8.18                | -1.55               | -5.81               | 9.06              | 5.52              | 8.80              | 21.43           | 23.27        |
| Eurozone Capped                  | JPY      | 6,726.58    | 10,250,804.27         | 30.49                      | 3.59               |                      | 3.44                 | 7.30                | 3.61                | 2.80                | 14.45             | 6.95              | 13.15             | 19.92           | 23.75        |
| Germany                          | JPY      | 2,536.46    | 5,343,337.27          | 15.89                      | 2.71               |                      | 4.19                 | -0.26               | 0.03                | -0.62               | 19.48             | 3.72              | 0.54              | 21.73           | 34.46        |
| Sweden                           | JPY      | 24,861.27   | 4,937,378.49          | 14.69                      | 1.34               |                      | 7.40                 | 6.28                | -1.85               | -9.63               | 6.94              | 2.06              | -0.28             | 27.73           | 36.15        |
| France                           | JPY      | 13,446.43   | 4,491,529.58          | 13.36                      | 4.22               |                      | 3.82                 | 16.46               | 16.24               | 7.72                | 11.99             | 10.57             | 18.86             | 25.82           | 23.24        |
| Switzerland                      | JPY      | 14,695.16   | 3,760,529.83          | 11.19                      | 2.31               |                      | 10.56                | 16.73               | 18.80               | 35.07               | 10.74             | 1.49              | 18.06             | 13.91           | 12.95        |
| Belgium                          | JPY      | 6,348.60    | 2,707,106.31          | 8.05                       | 4.45               |                      | 5.98                 | 4.79                | -4.57               | -4.45               | 11.98             | 4.11              | 19.82             | 17.11           | 21.13        |
| Spain                            | JPY      | 331.16      | 1,002,997.51          | 2.98                       | 2.17               |                      | 5.59                 | 14.16               | 10.90               | -0.51               | 14.36             | 11.46             | 12.74             | 27.47           | 24.57        |
| Netherlands                      | JPY      | 2,490.49    | 361,820.12            | 1.08                       | 5.68               |                      | -5.71                | 17.45               | 9.90                | 21.27               | 12.66             | 9.42              | 29.27             | 37.73           | 24.07        |
| Finland                          | JPY      | 8,081.63    | 328,536.27            | 0.98                       | 0.00               |                      | 3.68                 | -2.79               | -11.12              | -1.45               | 25.04             | 4.66              | 13.94             | 21.46           | 29.62        |
| Norway                           | JPY      | 325.57      | 158,925.25            | 0.47                       | 0.00               |                      | 5.16                 | 5.10                | -4.22               | 1.77                | 2.67              | 5.26              | 7.38              | 28.15           | 33.18        |
| Austria                          | JPY      | 3,560.43    | 134,792.01            | 0.40                       | 3.00               |                      | 10.72                | 9.70                | 3.03                | -19.60              | 13.03             | 5.89              | 7.77              | 21.91           | 19.89        |
| Ireland                          | JPY      | 188.16      | 77,959.27             | 0.23                       | 2.85               |                      | 4.36                 | 11.70               | 2.59                | 10.78               | 15.53             | 6.18              | 20.59             | 19.66           | 20.09        |
| Italy                            | JPY      | 2,196.43    | 32,516.49             | 0.10                       | 2.43               |                      | -0.99                | 9.76                | -0.21               | 53.73               | 12.67             | 0.61              | 25.70             | 31.13           | 30.49        |

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Net Total Return

| Index Description    | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed EMEA Index | JPY      | 3,138.62    | 34,532,053.60         | 100.00                     | 3.25               |                      | 2.21                 | 7.32                | 2.19                | 0.70                | 11.49             | 5.05              | 8.76              | 19.31           | 23.44        |
| Israel Index         | JPY      | 6,179.21    | 914,353.70            | 2.65                       | 2.40               |                      | 9.39                 | 15.99               | 6.70                | 27.07               | 13.84             | 8.39              | -8.62             | 24.39           | 29.12        |

FTSE EPRA Nareit Developed Europe Index Series - Index Performance

Net Total Return

| Index Description                | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Europe Developed                 | AUD      | 2,261.14    | 362,021.55            | 100.00                     | 3.27               | 3.11                 | 2.36                 | 1.73                | 1.88                | 12.69               | 11.82             | 3.16              | 14.56             | 17.10           | 22.40        |
| Europe Capped                    | AUD      | 4,455.12    | 362,021.55            | 100.00                     | 3.27               |                      | 2.55                 | 2.10                | 2.00                | 12.84               | 11.82             | 3.16              | 14.72             | 17.13           | 22.38        |
| Europe (UK Restricted)           | AUD      | 1,753.77    | 321,712.46            | 88.87                      | 3.14               |                      | 2.94                 | 1.78                | 2.47                | 13.57               | 12.12             | 3.09              | 14.63             | 17.20           | 22.57        |
| Europe Liquid 40                 | AUD      | 3,048.32    | 283,187.45            | 78.22                      | 3.25               |                      | 1.19                 | 0.60                | 1.65                | 12.13               | 12.21             | 3.10              | 14.66             | 17.74           | 23.65        |
| Europe Liquid 40 Capped          | AUD      | 3,087.52    | 275,285.80            | 76.04                      | 3.26               |                      | 1.62                 | 1.42                | 2.06                | 12.35               | 11.96             | 3.17              | 15.11             | 17.82           | 23.49        |
| Europe Ex UK                     | AUD      | 6,421.94    | 251,315.58            | 69.42                      | 2.82               |                      | 4.07                 | 1.50                | 3.73                | 15.99               | 12.90             | 2.92              | 14.80             | 17.83           | 23.18        |
| Europe Ex UK Capped              | AUD      | 6,425.46    | 239,743.97            | 66.22                      | 2.80               |                      | 4.81                 | 2.48                | 4.26                | 16.41               | 12.52             | 3.02              | 15.42             | 17.90           | 22.83        |
| Europe Ex UK Dividend +          | AUD      | 4,933.64    | 218,098.88            | 60.24                      | 3.08               |                      | 3.58                 | 0.96                | 4.32                | 18.29               | 13.33             | 3.20              | 16.65             | 17.38           | 22.31        |
| Developed Europe Liquid 40 ex .. | AUD      | 5,094.82    | 199,068.34            | 54.99                      | 2.78               |                      | 3.06                 | 0.36                | 3.64                | 17.56               | 13.94             | 3.08              | 15.67             | 18.24           | 24.46        |
| Europe Liquid 40 Ex UK Capped    | AUD      | 5,153.98    | 157,283.56            | 43.45                      | 2.78               |                      | 4.09                 | 1.53                | 4.20                | 19.00               | 13.34             | 3.29              | 16.84             | 18.29           | 23.76        |
| Eurozone                         | AUD      | 2,431.71    | 155,938.31            | 43.07                      | 3.48               |                      | 2.50                 | 0.11                | 2.89                | 14.24               | 15.50             | 4.68              | 16.48             | 17.90           | 23.46        |
| UK                               | AUD      | 1,297.85    | 110,705.96            | 30.58                      | 4.30               |                      | -0.88                | 2.67                | -1.75               | 6.01                | 9.44              | 3.71              | 14.01             | 18.37           | 22.11        |
| Eurozone Capped                  | AUD      | 4,851.65    | 110,388.64            | 30.49                      | 3.59               |                      | 3.68                 | 1.84                | 3.39                | 15.70               | 14.85             | 5.12              | 18.56             | 17.83           | 22.19        |
| Germany                          | AUD      | 1,829.46    | 57,541.21             | 15.89                      | 2.71               |                      | 4.43                 | -5.34               | -0.17               | 11.85               | 19.89             | 1.94              | 5.35              | 21.14           | 33.01        |
| Sweden                           | AUD      | 17,931.58   | 53,169.53             | 14.69                      | 1.34               |                      | 7.64                 | 0.87                | -2.06               | 1.70                | 7.31              | 0.31              | 4.49              | 26.23           | 35.11        |
| France                           | AUD      | 9,698.45    | 48,368.28             | 13.36                      | 4.22               |                      | 4.05                 | 10.53               | 16.00               | 21.23               | 12.38             | 8.68              | 24.55             | 23.21           | 21.33        |
| Switzerland                      | AUD      | 10,599.11   | 40,496.31             | 11.19                      | 2.31               |                      | 10.81                | 10.79               | 18.56               | 52.01               | 11.13             | -0.25             | 23.71             | 13.22           | 12.97        |
| Belgium                          | AUD      | 4,579.03    | 29,152.23             | 8.05                       | 4.45               |                      | 6.22                 | -0.54               | -4.76               | 7.54                | 12.37             | 2.32              | 25.55             | 15.81           | 20.75        |
| Spain                            | AUD      | 238.85      | 10,801.06             | 2.98                       | 2.17               |                      | 5.83                 | 8.35                | 10.67               | 11.97               | 14.76             | 9.55              | 18.14             | 24.53           | 22.47        |
| Netherlands                      | AUD      | 1,796.31    | 3,896.36              | 1.08                       | 5.68               |                      | -5.50                | 11.47               | 9.67                | 36.48               | 13.05             | 7.55              | 35.46             | 34.78           | 22.06        |
| Finland                          | AUD      | 5,829.00    | 3,537.93              | 0.98                       | 0.00               |                      | 3.92                 | -7.74               | -11.31              | 10.91               | 25.47             | 2.86              | 19.39             | 20.00           | 29.23        |
| Norway                           | AUD      | 234.82      | 1,711.43              | 0.47                       | 0.00               |                      | 5.40                 | -0.25               | -4.42               | 14.53               | 3.02              | 3.46              | 12.52             | 25.46           | 32.26        |
| Austria                          | AUD      | 2,568.02    | 1,451.55              | 0.40                       | 3.00               |                      | 10.97                | 4.12                | 2.82                | -9.52               | 13.43             | 4.08              | 12.93             | 20.02           | 17.84        |
| Ireland                          | AUD      | 135.72      | 839.53                | 0.23                       | 2.85               |                      | 4.60                 | 6.01                | 2.38                | 24.68               | 15.93             | 4.36              | 26.37             | 16.80           | 20.27        |
| Italy                            | AUD      | 1,584.21    | 350.16                | 0.10                       | 2.43               |                      | -0.77                | 4.17                | -0.42               | 73.02               | 13.06             | -1.12             | 31.72             | 28.75           | 31.40        |

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Net Total Return

| Index Description    | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed EMEA Index | AUD      | 2,263.78    | 371,868.02            | 100.00                     | 3.25               |                      | 2.44                 | 1.86                | 1.97                | 13.33               | 11.88             | 3.24              | 13.97             | 17.02           | 22.16        |
| Israel Index         | AUD      | 4,456.86    | 9,846.47              | 2.65                       | 2.40               |                      | 9.64                 | 10.09               | 6.47                | 43.01               | 14.23             | 6.53              | -4.25             | 22.41           | 27.47        |

FTSE EPRA Nareit Developed Europe Index Series - Index Performance

Net Total Return

| Index Description | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Sweden            | SEK      | 19,942.82   | 328,655.00            | 14.69                      | 1.34               |                      | 7.04                 | 0.64                | -6.12               | -10.12              | 5.97              | 0.48              | -5.59             | 26.17           | 35.68        |
| Switzerland       | CHF      | 5,376.25    | 21,410.74             | 11.19                      | 2.31               |                      | 7.41                 | 6.71                | 8.61                | 33.95               | 6.57              | 0.30              | 16.57             | 12.99           | 13.56        |
| Norway            | NOK      | 379.99      | 11,253.08             | 0.47                       | 0.00               |                      | 6.42                 | 0.13                | -5.22               | 7.83                | 3.19              | 2.52              | 5.22              | 23.63           | 30.75        |

FTSE EPRA Nareit Developed Europe Index Series - Index Performance

Price Return

| Index Description                | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Europe Developed                 | EUR      | 1,697.83    | 205,222.61            | 100.00                     | 0.00               | -0.45                | -2.61                | -2.30               | -6.79               | 0.83                | 8.24              | 2.79              | 6.20              | 18.45           | 24.99        |
| Europe Capped                    | EUR      | 1,694.28    | 205,222.61            | 100.00                     | 0.00               |                      | -2.42                | -1.94               | -6.68               | 0.95                | 8.24              | 2.79              | 6.34              | 18.50           | 24.97        |
| Europe (UK Restricted)           | EUR      | 1,734.22    | 182,372.21            | 88.87                      | 0.00               | 0.02                 | -2.02                | -2.21               | -6.15               | 1.75                | 8.43              | 2.63              | 6.23              | 18.51           | 25.18        |
| Europe Liquid 40                 | EUR      | 1,432.51    | 160,533.17            | 78.22                      | 0.00               | -1.09                | -3.66                | -3.31               | -6.91               | 0.31                | 8.59              | 2.67              | 6.20              | 18.99           | 25.86        |
| Europe Liquid 40 Capped          | EUR      | 1,440.95    | 156,053.89            | 76.04                      | 0.00               |                      | -3.24                | -2.50               | -6.55               | 0.48                | 8.41              | 2.80              | 6.63              | 19.14           | 25.70        |
| Europe Ex UK                     | EUR      | 2,390.32    | 142,465.66            | 69.42                      | 0.00               | 0.95                 | -0.84                | -2.37               | -4.76               | 4.28                | 8.92              | 2.22              | 6.31              | 18.97           | 25.85        |
| Europe Ex UK Capped              | EUR      | 2,398.53    | 135,905.95            | 66.22                      | 0.00               |                      | -0.12                | -1.38               | -4.29               | 4.66                | 8.62              | 2.40              | 6.92              | 19.13           | 25.51        |
| Europe Ex UK Dividend +          | EUR      | 2,331.65    | 123,635.79            | 60.24                      | 0.00               |                      | -1.48                | -3.13               | -4.48               | 6.00                | 9.10              | 2.33              | 7.71              | 18.45           | 24.78        |
| Developed Europe Liquid 40 ex .. | EUR      | 2,297.74    | 112,847.77            | 54.99                      | 0.00               | 0.70                 | -1.81                | -3.43               | -4.77               | 5.66                | 9.89              | 2.30              | 7.06              | 19.19           | 26.63        |
| Europe Liquid 40 Ex UK Capped    | EUR      | 2,301.60    | 89,160.84             | 43.45                      | 0.00               |                      | -0.82                | -2.26               | -4.29               | 6.99                | 9.38              | 2.68              | 8.20              | 19.36           | 25.90        |
| Eurozone                         | EUR      | 1,739.49    | 88,398.24             | 43.07                      | 0.00               | -0.36                | -2.62                | -4.15               | -5.97               | 2.04                | 10.84             | 3.18              | 7.32              | 18.90           | 25.83        |
| UK                               | EUR      | 926.04      | 62,756.94             | 30.58                      | 0.00               | -3.15                | -5.98                | -1.73               | -10.75              | -6.08               | 6.74              | 4.12              | 5.94              | 20.01           | 24.49        |
| Eurozone Capped                  | EUR      | 1,704.71    | 62,577.06             | 30.49                      | 0.00               |                      | -1.54                | -2.50               | -5.61               | 3.26                | 10.35             | 3.79              | 9.27              | 18.95           | 24.48        |
| Germany                          | EUR      | 800.84      | 32,618.94             | 15.89                      | 0.00               | 0.03                 | -0.22                | -9.00               | -7.98               | 0.82                | 14.88             | 0.11              | -2.61             | 21.60           | 35.43        |
| Sweden                           | EUR      | 7,819.04    | 30,140.72             | 14.69                      | 0.00               | 5.40                 | 3.79                 | -1.62               | -8.81               | -7.14               | 4.73              | 0.75              | -1.77             | 27.72           | 38.62        |
| France                           | EUR      | 3,217.59    | 27,418.99             | 13.36                      | 0.00               | 1.76                 | -2.14                | 4.35                | 4.87                | 7.04                | 8.05              | 7.76              | 14.05             | 24.51           | 23.39        |
| Switzerland                      | EUR      | 4,813.10    | 22,956.53             | 11.19                      | 0.00               | 6.74                 | 5.53                 | 6.76                | 8.74                | 37.24               | 7.72              | 0.46              | 14.44             | 13.66           | 13.24        |
| Belgium                          | EUR      | 1,249.69    | 16,525.80             | 8.05                       | 0.00               | 0.10                 | 0.70                 | -4.83               | -13.39              | -4.46               | 6.49              | -0.53             | 14.42             | 16.15           | 22.15        |
| Spain                            | EUR      | 26.54       | 6,122.90              | 2.98                       | 0.00               |                      | 1.47                 | 4.53                | 1.55                | 1.35                | 12.66             | 10.22             | 11.89             | 26.15           | 24.76        |
| Netherlands                      | EUR      | 432.63      | 2,208.77              | 1.08                       | 0.00               | -6.30                | -11.29               | 6.36                | -1.80               | 17.79               | 8.40              | 6.38              | 23.61             | 36.95           | 24.23        |
| Finland                          | EUR      | 2,696.18    | 2,005.58              | 0.98                       | 0.00               | 0.91                 | 0.65                 | -9.45               | -16.61              | 2.63                | 23.30             | 3.59              | 13.19             | 20.36           | 31.17        |
| Norway                           | EUR      | 138.69      | 970.18                | 0.47                       | 0.00               |                      | 1.03                 | -2.94               | -10.78              | 5.98                | 1.24              | 4.19              | 6.68              | 27.88           | 34.99        |
| Austria                          | EUR      | 1,399.14    | 822.85                | 0.40                       | 0.00               | -0.16                | 6.35                 | 0.50                | -5.25               | -18.85              | 8.04              | 1.60              | 3.77              | 20.87           | 19.52        |
| Ireland                          | EUR      | 96.68       | 475.91                | 0.23                       | 0.00               |                      | -0.31                | 1.37                | -6.33               | 11.67               | 13.92             | 5.10              | 17.80             | 17.85           | 21.77        |
| Italy                            | EUR      | 599.01      | 198.50                | 0.10                       | 0.00               | -7.17                | -6.60                | -1.26               | -9.03               | 56.15               | 8.36              | -2.87             | 21.80             | 30.19           | 32.39        |

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Price Return

| Index Description    | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed EMEA Index | EUR      | 1,466.23    | 210,804.37            | 100.00                     | 0.00               |                      | -2.52                | -2.17               | -6.69               | 1.41                | 8.31              | 2.90              | 5.67              | 18.38           | 24.79        |
| Israel Index         | EUR      | 2,944.08    | 5,581.76              | 2.65                       | 0.00               |                      | 5.26                 | 6.30                | -2.02               | 28.87               | 10.92             | 6.91              | -10.75            | 23.72           | 29.62        |

FTSE EPRA Nareit Developed Europe Index Series - Index Performance

Price Return

| Index Description                | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Europe Developed                 | USD      | 1,914.11    | 232,978.97            | 100.00                     | 0.00               | -0.86                | -2.27                | -1.90               | -4.97               | 5.44                | 13.75             | 2.66              | 16.43             | 20.65           | 28.96        |
| Europe Capped                    | USD      | 1,910.26    | 232,978.97            | 100.00                     | 0.00               |                      | -2.08                | -1.54               | -4.86               | 5.56                | 13.75             | 2.66              | 16.58             | 20.71           | 28.94        |
| Europe (UK Restricted)           | USD      | 907.80      | 207,038.05            | 88.87                      | 0.00               | -0.40                | -1.68                | -1.81               | -4.32               | 6.40                | 13.95             | 2.49              | 16.46             | 20.78           | 29.19        |
| Europe Liquid 40                 | USD      | 1,291.94    | 182,245.28            | 78.22                      | 0.00               | -1.50                | -3.32                | -2.92               | -5.09               | 4.90                | 14.13             | 2.54              | 16.43             | 21.13           | 29.71        |
| Europe Liquid 40 Capped          | USD      | 1,299.83    | 177,160.18            | 76.04                      | 0.00               |                      | -2.90                | -2.10               | -4.73               | 5.08                | 13.93             | 2.66              | 16.90             | 21.28           | 29.54        |
| Europe Ex UK                     | USD      | 2,694.80    | 161,734.14            | 69.42                      | 0.00               | 0.53                 | -0.49                | -1.97               | -2.90               | 9.05                | 14.47             | 2.08              | 16.55             | 21.38           | 29.95        |
| Europe Ex UK Capped              | USD      | 2,704.38    | 154,287.23            | 66.22                      | 0.00               |                      | 0.23                 | -0.98               | -2.42               | 9.45                | 14.15             | 2.26              | 17.22             | 21.54           | 29.59        |
| Europe Ex UK Dividend +          | USD      | 2,186.43    | 140,357.53            | 60.24                      | 0.00               |                      | -1.13                | -2.74               | -2.61               | 10.85               | 14.66             | 2.19              | 18.09             | 20.89           | 29.00        |
| Developed Europe Liquid 40 ex .. | USD      | 2,072.28    | 128,110.43            | 54.99                      | 0.00               | 0.28                 | -1.46                | -3.04               | -2.91               | 10.49               | 15.49             | 2.17              | 17.38             | 21.54           | 30.61        |
| Europe Liquid 40 Ex UK Capped    | USD      | 2,076.42    | 101,219.84            | 43.45                      | 0.00               |                      | -0.48                | -1.86               | -2.42               | 11.89               | 14.96             | 2.54              | 18.62             | 21.72           | 29.86        |
| Eurozone                         | USD      | 1,961.07    | 100,354.10            | 43.07                      | 0.00               | -0.77                | -2.28                | -3.76               | -4.13               | 6.71                | 16.49             | 3.04              | 17.65             | 21.36           | 29.97        |
| UK                               | USD      | 1,048.87    | 71,244.82             | 30.58                      | 0.00               | -3.55                | -5.65                | -1.33               | -9.01               | -1.78               | 12.18             | 3.98              | 16.15             | 21.53           | 28.05        |
| Eurozone Capped                  | USD      | 1,921.90    | 71,040.61             | 30.49                      | 0.00               |                      | -1.19                | -2.10               | -3.77               | 7.98                | 15.97             | 3.66              | 19.79             | 21.43           | 28.64        |
| Germany                          | USD      | 902.87      | 37,030.65             | 15.89                      | 0.00               | -0.39                | 0.13                 | -8.63               | -6.18               | 5.43                | 20.74             | -0.02             | 6.78              | 23.87           | 39.19        |
| Sweden                           | USD      | 8,856.15    | 34,217.25             | 14.69                      | 0.00               | 4.96                 | 4.15                 | -1.22               | -7.03               | -2.90               | 10.07             | 0.62              | 7.69              | 29.64           | 41.90        |
| France                           | USD      | 3,627.49    | 31,127.41             | 13.36                      | 0.00               | 1.33                 | -1.80                | 4.77                | 6.92                | 11.94               | 13.56             | 7.62              | 25.04             | 26.76           | 27.16        |
| Switzerland                      | USD      | 5,451.50    | 26,061.40             | 11.19                      | 0.00               | 6.29                 | 5.90                 | 7.20                | 10.87               | 43.52               | 13.21             | 0.32              | 25.46             | 15.38           | 17.97        |
| Belgium                          | USD      | 1,408.90    | 18,760.92             | 8.05                       | 0.00               | -0.32                | 1.05                 | -4.44               | -11.70              | -0.09               | 11.91             | -0.66             | 25.44             | 18.40           | 26.49        |
| Spain                            | USD      | 27.41       | 6,951.02              | 2.98                       | 0.00               |                      | 1.83                 | 4.96                | 3.53                | 5.99                | 18.40             | 10.07             | 22.67             | 28.24           | 28.77        |
| Netherlands                      | USD      | 487.75      | 2,507.50              | 1.08                       | 0.00               | -6.69                | -10.98               | 6.79                | 0.12                | 23.18               | 13.92             | 6.24              | 35.52             | 38.75           | 28.03        |
| Finland                          | USD      | 3,039.67    | 2,276.84              | 0.98                       | 0.00               | 0.49                 | 1.01                 | -9.08               | -14.99              | 7.32                | 29.58             | 3.46              | 24.10             | 23.50           | 36.30        |
| Norway                           | USD      | 157.08      | 1,101.39              | 0.47                       | 0.00               |                      | 1.38                 | -2.54               | -9.04               | 10.83               | 6.40              | 4.06              | 16.96             | 30.19           | 38.90        |
| Austria                          | USD      | 1,811.83    | 934.14                | 0.40                       | 0.00               | -0.58                | 6.72                 | 0.91                | -3.40               | -15.13              | 13.54             | 1.46              | 13.77             | 22.39           | 22.02        |
| Ireland                          | USD      | 101.68      | 540.28                | 0.23                       | 0.00               |                      | 0.04                 | 1.78                | -4.50               | 16.77               | 19.73             | 4.96              | 29.15             | 19.74           | 24.95        |
| Italy                            | USD      | 675.32      | 225.35                | 0.10                       | 0.00               | -7.56                | -6.28                | -0.86               | -7.26               | 63.30               | 13.89             | -3.00             | 33.53             | 32.26           | 37.11        |

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Price Return

| Index Description    | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed EMEA Index | USD      | 1,312.57    | 239,315.66            | 100.00                     | 0.00               |                      | -2.18                | -1.78               | -4.87               | 6.05                | 13.83             | 2.76              | 15.84             | 20.56           | 28.72        |
| Israel Index         | USD      | 3,334.58    | 6,336.70              | 2.65                       | 0.00               |                      | 5.63                 | 6.73                | -0.10               | 34.77               | 16.58             | 6.77              | -2.15             | 24.15           | 30.78        |

FTSE EPRA Nareit Developed Europe Index Series - Index Performance

Price Return

| Index Description                | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Europe Developed                 | GBP      | 2,287.49    | 172,762.57            | 100.00                     | 0.00               | 0.64                 | -1.05                | -3.59               | -7.09               | -0.45               | 8.88              | 1.68              | 8.12              | 17.04           | 23.22        |
| Europe Capped                    | GBP      | 2,282.89    | 172,762.57            | 100.00                     | 0.00               |                      | -0.86                | -3.23               | -6.98               | -0.33               | 8.88              | 1.68              | 8.27              | 17.08           | 23.21        |
| Europe (UK Restricted)           | GBP      | 1,084.88    | 153,526.42            | 88.87                      | 0.00               | 1.11                 | -0.45                | -3.50               | -6.45               | 0.46                | 9.07              | 1.52              | 8.16              | 17.31           | 23.48        |
| Europe Liquid 40                 | GBP      | 1,543.96    | 135,141.66            | 78.22                      | 0.00               | -0.01                | -2.12                | -4.59               | -7.20               | -0.96               | 9.24              | 1.56              | 8.13              | 17.57           | 23.92        |
| Europe Liquid 40 Capped          | GBP      | 1,553.38    | 131,370.86            | 76.04                      | 0.00               |                      | -1.70                | -3.79               | -6.85               | -0.79               | 9.05              | 1.68              | 8.57              | 17.68           | 23.75        |
| Europe Ex UK                     | GBP      | 3,220.46    | 119,931.89            | 69.42                      | 0.00               | 2.06                 | 0.75                 | -3.66               | -5.06               | 2.95                | 9.56              | 1.11              | 8.24              | 18.35           | 24.31        |
| Europe Ex UK Capped              | GBP      | 3,231.91    | 114,409.72            | 66.22                      | 0.00               |                      | 1.48                 | -2.69               | -4.60               | 3.33                | 9.26              | 1.29              | 8.86              | 18.51           | 23.97        |
| Europe Ex UK Dividend +          | GBP      | 2,906.11    | 104,080.33            | 60.24                      | 0.00               |                      | 0.10                 | -4.41               | -4.78               | 4.65                | 9.74              | 1.22              | 9.67              | 17.84           | 23.28        |
| Developed Europe Liquid 40 ex .. | GBP      | 2,476.51    | 94,998.65             | 54.99                      | 0.00               | 1.80                 | -0.24                | -4.71               | -5.08               | 4.32                | 10.54             | 1.19              | 9.01              | 18.53           | 24.93        |
| Europe Liquid 40 Ex UK Capped    | GBP      | 2,481.46    | 75,058.28             | 43.45                      | 0.00               |                      | 0.76                 | -3.56               | -4.60               | 5.64                | 10.03             | 1.57              | 10.17             | 18.68           | 24.18        |
| Eurozone                         | GBP      | 2,343.60    | 74,416.30             | 43.07                      | 0.00               | 0.73                 | -1.06                | -5.42               | -6.27               | 0.75                | 11.50             | 2.06              | 9.27              | 18.23           | 24.37        |
| UK                               | GBP      | 1,259.85    | 52,830.69             | 30.58                      | 0.00               | -2.09                | -4.48                | -3.03               | -11.04              | -7.27               | 7.37              | 2.99              | 7.86              | 17.04           | 22.35        |
| Eurozone Capped                  | GBP      | 2,296.79    | 52,679.25             | 30.49                      | 0.00               |                      | 0.04                 | -3.79               | -5.92               | 1.94                | 11.00             | 2.67              | 11.25             | 18.25           | 23.02        |
| Germany                          | GBP      | 1,078.99    | 27,459.60             | 15.89                      | 0.00               | 1.12                 | 1.38                 | -10.20              | -8.28               | -0.46               | 15.56             | -0.98             | -0.84             | 21.57           | 34.25        |
| Sweden                           | GBP      | 10,583.67   | 25,373.37             | 14.69                      | 0.00               | 6.55                 | 5.44                 | -2.92               | -9.11               | -8.32               | 5.35              | -0.34             | 0.01              | 27.23           | 36.91        |
| France                           | GBP      | 4,335.08    | 23,082.13             | 13.36                      | 0.00               | 2.87                 | -0.57                | 2.97                | 4.53                | 5.68                | 8.69              | 6.59              | 16.12             | 23.47           | 21.59        |
| Switzerland                      | GBP      | 6,514.89    | 19,325.50             | 11.19                      | 0.00               | 7.91                 | 7.21                 | 5.35                | 8.39                | 35.50               | 8.36              | -0.63             | 16.52             | 13.59           | 12.27        |
| Belgium                          | GBP      | 1,683.73    | 13,911.92             | 8.05                       | 0.00               | 1.20                 | 2.30                 | -6.09               | -13.67              | -5.67               | 7.12              | -1.60             | 16.50             | 15.94           | 21.00        |
| Spain                            | GBP      | 32.75       | 5,154.44              | 2.98                       | 0.00               |                      | 3.09                 | 3.15                | 1.22                | 0.07                | 13.32             | 9.02              | 13.92             | 25.08           | 23.25        |
| Netherlands                      | GBP      | 582.89      | 1,859.41              | 1.08                       | 0.00               | -5.27                | -9.87                | 4.95                | -2.12               | 16.30               | 9.04              | 5.23              | 25.85             | 35.70           | 22.48        |
| Finland                          | GBP      | 3,632.60    | 1,688.36              | 0.98                       | 0.00               | 2.01                 | 2.26                 | -10.64              | -16.88              | 1.33                | 24.03             | 2.47              | 15.25             | 20.59           | 30.65        |
| Norway                           | GBP      | 187.72      | 816.72                | 0.47                       | 0.00               |                      | 2.64                 | -4.22               | -11.07              | 4.64                | 1.84              | 3.06              | 8.62              | 27.23           | 33.56        |
| Austria                          | GBP      | 2,165.25    | 692.70                | 0.40                       | 0.00               | 0.93                 | 8.04                 | -0.83               | -5.55               | -19.88              | 8.68              | 0.49              | 5.66              | 20.60           | 19.03        |
| Ireland                          | GBP      | 121.51      | 400.64                | 0.23                       | 0.00               |                      | 1.29                 | 0.03                | -6.63               | 10.25               | 14.60             | 3.96              | 19.94             | 17.59           | 20.74        |
| Italy                            | GBP      | 807.06      | 167.10                | 0.10                       | 0.00               | -6.16                | -5.11                | -2.57               | -9.32               | 54.17               | 9.00              | -3.92             | 24.01             | 29.39           | 31.98        |

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Price Return

| Index Description    | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed EMEA Index | GBP      | 1,568.61    | 177,461.47            | 100.00                     | 0.00               |                      | -0.97                | -3.47               | -6.99               | 0.13                | 8.95              | 1.78              | 7.58              | 16.96           | 23.00        |
| Israel Index         | GBP      | 3,985.03    | 4,698.90              | 2.65                       | 0.00               |                      | 6.94                 | 4.89                | -2.33               | 27.24               | 11.58             | 5.75              | -9.13             | 22.91           | 28.40        |

FTSE EPRA Nareit Developed Europe Index Series - Index Performance

Price Return

| Index Description                | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Europe Developed                 | JPY      | 2,698.42    | 33,617,699.91         | 100.00                     | 0.00               | 0.59                 | -0.78                | 4.00                | -1.26               | -3.18               | 9.76              | 3.85              | 6.90              | 19.39           | 23.53        |
| Europe Capped                    | JPY      | 2,692.99    | 33,617,699.91         | 100.00                     | 0.00               |                      | -0.59                | 4.39                | -1.15               | -3.07               | 9.76              | 3.85              | 7.04              | 19.46           | 23.51        |
| Europe (UK Restricted)           | JPY      | 1,279.77    | 29,874,555.72         | 88.87                      | 0.00               | 1.06                 | -0.18                | 4.10                | -0.59               | -2.30               | 9.96              | 3.68              | 6.93              | 19.37           | 23.71        |
| Europe Liquid 40                 | JPY      | 1,821.32    | 26,297,083.16         | 78.22                      | 0.00               | -0.06                | -1.85                | 2.92                | -1.38               | -3.68               | 10.12             | 3.73              | 6.90              | 19.91           | 24.65        |
| Europe Liquid 40 Capped          | JPY      | 1,832.43    | 25,563,328.13         | 76.04                      | 0.00               |                      | -1.43                | 3.79                | -1.01               | -3.51               | 9.94              | 3.85              | 7.33              | 20.10           | 24.50        |
| Europe Ex UK                     | JPY      | 3,799.00    | 23,337,428.41         | 69.42                      | 0.00               | 2.01                 | 1.02                 | 3.93                | 0.89                | 0.13                | 10.45             | 3.27              | 7.01              | 19.61           | 24.38        |
| Europe Ex UK Capped              | JPY      | 3,812.51    | 22,262,876.19         | 66.22                      | 0.00               |                      | 1.75                 | 4.98                | 1.38                | 0.50                | 10.15             | 3.45              | 7.62              | 19.81           | 24.03        |
| Europe Ex UK Dividend +          | JPY      | 2,847.13    | 20,252,890.00         | 60.24                      | 0.00               |                      | 0.37                 | 3.12                | 1.19                | 1.78                | 10.64             | 3.38              | 8.42              | 19.13           | 23.48        |
| Developed Europe Liquid 40 ex .. | JPY      | 2,921.40    | 18,485,694.07         | 54.99                      | 0.00               | 1.75                 | 0.03                 | 2.80                | 0.88                | 1.46                | 11.43             | 3.35              | 7.77              | 19.85           | 25.50        |
| Europe Liquid 40 Ex UK Capped    | JPY      | 2,927.24    | 14,605,516.52         | 43.45                      | 0.00               |                      | 1.04                 | 4.04                | 1.39                | 2.74                | 10.93             | 3.73              | 8.91              | 20.09           | 24.76        |
| Eurozone                         | JPY      | 2,764.61    | 14,480,594.85         | 43.07                      | 0.00               | 0.68                 | -0.79                | 2.03                | -0.39               | -2.02               | 12.40             | 4.24              | 8.02              | 19.69           | 24.80        |
| UK                               | JPY      | 1,478.64    | 10,280,271.50         | 30.58                      | 0.00               | -2.13                | -4.22                | 4.61                | -5.46               | -9.81               | 8.24              | 5.19              | 6.64              | 21.48           | 23.22        |
| Eurozone Capped                  | JPY      | 2,709.40    | 10,250,804.27         | 30.49                      | 0.00               |                      | 0.31                 | 3.79                | -0.02               | -0.85               | 11.91             | 4.86              | 9.99              | 19.90           | 23.56        |
| Germany                          | JPY      | 1,272.82    | 5,343,337.27          | 15.89                      | 0.00               | 1.07                 | 1.65                 | -3.13               | -2.53               | -3.19               | 16.50             | 1.14              | -1.96             | 21.59           | 34.48        |
| Sweden                           | JPY      | 12,484.96   | 4,937,378.49          | 14.69                      | 0.00               | 6.50                 | 5.73                 | 4.73                | -3.41               | -10.84              | 6.21              | 1.78              | -1.13             | 27.80           | 36.18        |
| France                           | JPY      | 5,113.86    | 4,491,529.58          | 13.36                      | 0.00               | 2.82                 | -0.30                | 11.08               | 11.09               | 2.78                | 9.58              | 8.86              | 14.80             | 25.90           | 22.82        |
| Switzerland                      | JPY      | 7,685.26    | 3,760,529.83          | 11.19                      | 0.00               | 7.85                 | 7.51                 | 13.65               | 15.19               | 31.78               | 9.24              | 1.49              | 15.19             | 14.05           | 12.43        |
| Belgium                          | JPY      | 1,986.20    | 2,707,106.31          | 8.05                       | 0.00               | 1.15                 | 2.58                 | 1.31                | -8.26               | -8.26               | 7.99              | 0.50              | 15.17             | 17.03           | 20.99        |
| Spain                            | JPY      | 38.64       | 1,002,997.51          | 2.98                       | 0.00               |                      | 3.37                 | 11.27               | 7.57                | -2.68               | 14.24             | 11.35             | 12.63             | 27.48           | 24.12        |
| Netherlands                      | JPY      | 687.60      | 361,820.12            | 1.08                       | 0.00               | -5.32                | -9.63                | 13.22               | 4.02                | 13.11               | 9.93              | 7.47              | 24.42             | 38.29           | 23.72        |
| Finland                          | JPY      | 4,285.17    | 328,536.27            | 0.98                       | 0.00               | 1.96                 | 2.54                 | -3.61               | -11.67              | -1.45               | 25.04             | 4.66              | 13.94             | 21.47           | 29.86        |
| Norway                           | JPY      | 221.45      | 158,925.25            | 0.47                       | 0.00               |                      | 2.92                 | 3.32                | -5.49               | 1.77                | 2.67              | 5.26              | 7.38              | 28.17           | 33.02        |
| Austria                          | JPY      | 2,554.23    | 134,792.01            | 0.40                       | 0.00               | 0.88                 | 8.34                 | 6.99                | 0.37                | -22.07              | 9.56              | 2.64              | 4.46              | 21.87           | 19.80        |
| Ireland                          | JPY      | 143.34      | 77,959.27             | 0.23                       | 0.00               |                      | 1.56                 | 7.91                | -0.77               | 7.22                | 15.53             | 6.18              | 18.58             | 19.57           | 20.38        |
| Italy                            | JPY      | 952.04      | 32,516.49             | 0.10                       | 0.00               | -6.20                | -4.85                | 5.11                | -3.64               | 49.94               | 9.89              | -1.87             | 22.60             | 31.47           | 31.21        |

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Price Return

| Index Description    | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed EMEA Index | JPY      | 1,850.40    | 34,532,053.60         | 100.00                     | 0.00               |                      | -0.70                | 4.14                | -1.16               | -2.62               | 9.83              | 3.95              | 6.36              | 19.32           | 23.32        |
| Israel Index         | JPY      | 4,700.92    | 914,353.70            | 2.65                       | 0.00               |                      | 7.23                 | 13.15               | 3.79                | 23.75               | 12.49             | 8.01              | -10.16            | 24.27           | 29.00        |

FTSE EPRA Nareit Developed Europe Index Series - Index Performance

Price Return

| Index Description                | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Europe Developed                 | AUD      | 1,946.28    | 362,021.55            | 100.00                     | 0.00               | -0.05                | -0.56                | -1.29               | -1.47               | 8.96                | 10.15             | 2.07              | 12.01             | 17.10           | 22.33        |
| Europe Capped                    | AUD      | 1,942.36    | 362,021.55            | 100.00                     | 0.00               |                      | -0.37                | -0.93               | -1.35               | 9.09                | 10.15             | 2.07              | 12.16             | 17.13           | 22.31        |
| Europe (UK Restricted)           | AUD      | 923.06      | 321,712.46            | 88.87                      | 0.00               |                      | 0.04                 | -1.20               | -0.79               | 9.96                | 10.34             | 1.90              | 12.05             | 17.20           | 22.50        |
| Europe Liquid 40                 | AUD      | 1,313.65    | 283,187.45            | 78.22                      | 0.00               |                      | -1.63                | -2.31               | -1.59               | 8.40                | 10.51             | 1.95              | 12.02             | 17.69           | 23.32        |
| Europe Liquid 40 Capped          | AUD      | 1,321.67    | 275,285.80            | 76.04                      | 0.00               |                      | -1.21                | -1.49               | -1.22               | 8.59                | 10.32             | 2.07              | 12.47             | 17.78           | 23.15        |
| Europe Ex UK                     | AUD      | 2,740.09    | 251,315.58            | 69.42                      | 0.00               |                      | 1.25                 | -1.36               | 0.68                | 12.69               | 10.84             | 1.50              | 12.13             | 17.81           | 23.14        |
| Europe Ex UK Capped              | AUD      | 2,749.83    | 239,743.97            | 66.22                      | 0.00               |                      | 1.98                 | -0.36               | 1.17                | 13.10               | 10.54             | 1.68              | 12.77             | 17.89           | 22.79        |
| Europe Ex UK Dividend +          | AUD      | 2,589.72    | 218,098.88            | 60.24                      | 0.00               |                      | 0.60                 | -2.13               | 0.98                | 14.55               | 11.02             | 1.60              | 13.61             | 17.36           | 22.24        |
| Developed Europe Liquid 40 ex .. | AUD      | 2,107.11    | 199,068.34            | 54.99                      | 0.00               |                      | 0.26                 | -2.43               | 0.67                | 14.19               | 11.82             | 1.58              | 12.93             | 18.13           | 24.10        |
| Europe Liquid 40 Ex UK Capped    | AUD      | 2,111.32    | 157,283.56            | 43.45                      | 0.00               |                      | 1.27                 | -1.25               | 1.17                | 15.63               | 11.31             | 1.95              | 14.13             | 18.21           | 23.35        |
| Eurozone                         | AUD      | 1,994.02    | 155,938.31            | 43.07                      | 0.00               |                      | -0.57                | -3.16               | -0.60               | 10.27               | 12.80             | 2.45              | 13.19             | 17.84           | 23.37        |
| UK                               | AUD      | 1,066.49    | 110,705.96            | 30.58                      | 0.00               |                      | -4.00                | -0.72               | -5.65               | 1.50                | 8.62              | 3.39              | 11.74             | 18.42           | 22.08        |
| Eurozone Capped                  | AUD      | 1,954.19    | 110,388.64            | 30.49                      | 0.00               |                      | 0.54                 | -1.49               | -0.22               | 11.59               | 12.30             | 3.06              | 15.25             | 17.79           | 22.08        |
| Germany                          | AUD      | 918.04      | 57,541.21             | 15.89                      | 0.00               |                      | 1.88                 | -8.06               | -2.73               | 8.96                | 16.91             | -0.60             | 2.73              | 20.98           | 33.12        |
| Sweden                           | AUD      | 9,004.97    | 53,169.53             | 14.69                      | 0.00               |                      | 5.97                 | -0.60               | -3.61               | 0.35                | 6.58              | 0.04              | 3.61              | 26.30           | 35.16        |
| France                           | AUD      | 3,688.45    | 48,368.28             | 13.36                      | 0.00               |                      | -0.08                | 5.42                | 10.86               | 15.68               | 9.96              | 7.00              | 20.30             | 23.27           | 20.85        |
| Switzerland                      | AUD      | 5,543.11    | 40,496.31             | 11.19                      | 0.00               |                      | 7.75                 | 7.86                | 14.95               | 48.31               | 9.62              | -0.25             | 20.70             | 13.35           | 12.49        |
| Belgium                          | AUD      | 1,432.58    | 29,152.23             | 8.05                       | 0.00               |                      | 2.82                 | -3.85               | -8.45               | 3.25                | 8.37              | -1.23             | 20.69             | 15.74           | 20.84        |
| Spain                            | AUD      | 27.87       | 10,801.06             | 2.98                       | 0.00               |                      | 3.61                 | 5.61                | 7.35                | 9.53                | 14.64             | 9.44              | 18.02             | 24.51           | 22.05        |
| Netherlands                      | AUD      | 495.94      | 3,896.36              | 1.08                       | 0.00               |                      | -9.42                | 7.46                | 3.81                | 27.29               | 10.31             | 5.63              | 30.38             | 35.42           | 21.99        |
| Finland                          | AUD      | 3,090.75    | 3,537.93              | 0.98                       | 0.00               |                      | 2.77                 | -8.51               | -11.85              | 10.91               | 25.47             | 2.86              | 19.39             | 20.00           | 29.39        |
| Norway                           | AUD      | 159.72      | 1,711.43              | 0.47                       | 0.00               |                      | 3.15                 | -1.93               | -5.69               | 14.53               | 3.02              | 3.46              | 12.52             | 25.47           | 32.15        |
| Austria                          | AUD      | 1,842.28    | 1,451.55              | 0.40                       | 0.00               |                      | 8.58                 | 1.54                | 0.16                | -12.30              | 9.94              | 0.88              | 9.46              | 19.96           | 17.90        |
| Ireland                          | AUD      | 103.38      | 839.53                | 0.23                       | 0.00               |                      | 1.79                 | 2.41                | -0.98               | 20.67               | 15.93             | 4.36              | 24.25             | 16.70           | 20.40        |
| Italy                            | AUD      | 686.67      | 350.16                | 0.10                       | 0.00               |                      | -4.64                | -0.24               | -3.84               | 68.75               | 10.28             | -3.56             | 28.47             | 29.03           | 32.15        |

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Price Return

| Index Description    | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed EMEA Index | AUD      | 1,334.63    | 371,868.02            | 100.00                     | 0.00               |                      | -0.47                | -1.16               | -1.36               | 9.59                | 10.22             | 2.17              | 11.45             | 17.02           | 22.09        |
| Israel Index         | AUD      | 3,390.61    | 9,846.47              | 2.65                       | 0.00               |                      | 7.47                 | 7.39                | 3.58                | 39.27               | 12.88             | 6.15              | -5.86             | 22.30           | 27.34        |

Price Return

| Index Description | Curren.. | Close Value | Free FI Mkt<br>Cap (mln) | Free FI Mkt<br>Cap Weight<br>(%) | Dividend Yield<br>(%) | Total Rtn 20<br>Yrs (%) | Total Rtn 10<br>Yrs (%) | Total Rtn 5 Yrs<br>(%) | Total Rtn 3 Yrs<br>(%) | Total Rtn 1 Yrs<br>(%) | Total Rtn Qtd<br>(%) | Total Rtn Mth<br>(%) | Total Rtn Ytd<br>(%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------|----------|-------------|--------------------------|----------------------------------|-----------------------|-------------------------|-------------------------|------------------------|------------------------|------------------------|----------------------|----------------------|----------------------|-----------------|--------------|
| Sweden            | SEK      | 10,012.63   | 328,655.00               | 14.69                            | 0.00                  | 6.34                    | 5.37                    | -0.83                  | -7.60                  | -11.32                 | 5.24                 | 0.20                 | -6.39                | 26.25           | 35.73        |
| Switzerland       | CHF      | 2,812.82    | 21,410.74                | 11.19                            | 0.00                  | 4.11                    | 4.44                    | 3.89                   | 5.31                   | 30.70                  | 5.13                 | 0.30                 | 13.74                | 13.12           | 13.31        |
| Norway            | NOK      | 258.50      | 11,253.08                | 0.47                             | 0.00                  |                         | 4.16                    | -1.56                  | -6.48                  | 7.83                   | 3.19                 | 2.52                 | 5.22                 | 23.67           | 30.70        |

Gross Total Return

| Index Description | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Sweden            | SEK      | 24,430.93   | 328,655.00            | 14.69                      | 1.91               | 9.78                 | 7.76                 | 1.28                | -5.47               | -9.60               | 6.28              | 0.59              | -5.24             | 26.14           | 35.67        |
| Switzerland       | CHF      | 6,610.68    | 21,410.74             | 11.19                      | 3.01               | 7.85                 | 8.33                 | 7.59                | 9.54                | 34.95               | 7.11              | 0.30              | 17.44             | 13.03           | 13.71        |
| Norway            | NOK      | 432.90      | 11,253.08             | 0.47                       | 0.00               |                      | 7.19                 | 0.70                | -4.79               | 7.83                | 3.19              | 2.52              | 5.22              | 23.64           | 30.78        |

FTSE EPRA Nareit Developed Europe Index Series - Top 20 Constituents & Country Breakdown

Top 20 constituents

| Company                        | Investment Fo.. | Sector            | Count.. | Free FI Mkt Cap (EUR mln) |
|--------------------------------|-----------------|-------------------|---------|---------------------------|
| Vonovia SE                     | Rental          | Residential       | DE      | 20,259.31M                |
| SEGRO PLC                      | Rental          | Industrial        | GB      | 11,181.38M                |
| Swiss Prime Site AG            | Non Rental      | Diversified       | CH      | 9,569.31M                 |
| Unibail Management             | Rental          | Retail            | FR      | 8,817.74M                 |
| Klepierre SA                   | Rental          | Retail            | FR      | 7,085.72M                 |
| PSP Swiss Property AG          | Rental          | Diversified       | CH      | 6,994.61M                 |
| Landsec                        | Rental          | Diversified       | GB      | 5,597.23M                 |
| LEG Immobilien SE              | Rental          | Residential       | DE      | 5,539.67M                 |
| Gecina                         | Rental          | Offices           | FR      | 5,007.75M                 |
| LondonMetric Property Plc      | Rental          | Diversified       | GB      | 4,718.74M                 |
| Castellum AB                   | Rental          | Office Industrial | SE      | 4,654.77M                 |
| British Land                   | Rental          | Diversified       | GB      | 4,625.97M                 |
| Tritax Big Box REIT Plc        | Rental          | Industrial        | GB      | 4,297.16M                 |
| Unite Integrated Solutions P.. | Rental          | Residential       | GB      | 4,130.01M                 |
| Fastighets AB Balder           | Rental          | Diversified       | SE      | 4,124.21M                 |
| SAGAX AB                       | Rental          | Office Industrial | SE      | 4,121.52M                 |
| Merlin Properties Socimi, S.A. | Rental          | Diversified       | ES      | 4,105.44M                 |
| WDP NV                         | Rental          | Industrial        | BE      | 3,671.66M                 |
| Aedifica                       | Rental          | Health Care       | BE      | 3,162.08M                 |
| Allreal Holding AG             | Rental          | Diversified       | CH      | 2,937.91M                 |

Country Breakdown

| Country Index                      | Number Of Constituents | Free FI Mkt Cap (EUR mln) |
|------------------------------------|------------------------|---------------------------|
| FTSE EPRA Nareit Europe Index      | 103                    | 208,915.91                |
| FTSE EPRA Nareit Europe Liquid 40  | 40                     | 160,533.17                |
| FTSE EPRA Nareit Europe Ex UK      | 67                     | 142,465.66                |
| FTSE EPRA Nareit Developed Europ.. | 27                     | 112,847.77                |
| FTSE EPRA Nareit Eurozone          | 38                     | 88,398.24                 |
| FTSE EPRA Nareit UK                | 36                     | 62,756.94                 |
| FTSE EPRA Nareit Germany           | 8                      | 32,618.94                 |
| FTSE EPRA Nareit Sweden            | 21                     | 30,140.72                 |
| FTSE EPRA Nareit France            | 8                      | 27,418.99                 |
| FTSE EPRA Nareit Switzerland       | 6                      | 22,956.53                 |
| FTSE EPRA Nareit Belgium           | 12                     | 16,525.80                 |
| FTSE EPRA Nareit Spain             | 2                      | 6,122.90                  |
| FTSE EPRA Nareit Netherlands       | 3                      | 2,208.77                  |
| FTSE EPRA Nareit Finland           | 2                      | 2,005.58                  |
| FTSE EPRA Nareit Norway            | 2                      | 970.18                    |
| FTSE EPRA Nareit Austria           | 1                      | 822.85                    |
| FTSE EPRA Nareit Ireland           | 1                      | 475.91                    |
| FTSE EPRA Nareit Italy             | 1                      | 198.50                    |

FTSE EPRA Nareit Developed Europe Index Series - Top & Bottom Performance

EPRA Nareit Developed EMEA Index - Top 20 Performance:

| #  | Stock                               | Country | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) |   |
|----|-------------------------------------|---------|-------------------|----------------------|-------------------|---|
| 1  | Samhällsbyggnadsbolaget i Norden AB | SE      | 43.45             | 0.00                 | 43.45             | ▲ |
| 2  | PPHE Hotel Group Limited            | UK      | 19.87             | 0.00                 | 19.87             | ▲ |
| 3  | Unibail Management                  | FR      | 12.00             | 4.70                 | 16.69             | ▲ |
| 4  | Intea Fastigheter AB                | SWED    | 15.63             | 0.78                 | 16.41             | ▲ |
| 5  | Cofinimmo                           | BE      | 7.52              | 8.79                 | 16.31             | ▲ |
| 6  | ICADE BU HOLDING                    | FR      | 15.60             | 0.00                 | 15.60             | ▲ |
| 7  | Public Property Invest ASA          | NOR     | 13.64             | 0.00                 | 13.64             | ▲ |
| 8  | Wereldhave NV                       | NL      | 4.57              | 7.52                 | 12.09             | ▲ |
| 9  | Hammerson plc                       | GB      | 12.03             | 0.00                 | 12.03             | ▲ |
| 10 | Merlin Properties Socimi, S.A.      | ES      | 11.62             | 0.20                 | 11.82             | ▲ |
| 11 | Great Portland Estates Plc          | GB      | 9.19              | 1.61                 | 10.81             | ▲ |
| 12 | Urban Logistics REIT                | GB      | 9.75              | 0.00                 | 9.75              | ▲ |
| 13 | Shaftesbury Capital PLC             | GB      | 8.32              | 0.00                 | 8.32              | ▲ |
| 14 | Vastned Belgium NV                  | BE      | 7.93              | 0.00                 | 7.93              | ▲ |
| 15 | Cibus Nordic Real Estate AB         | SE      | 7.78              | 0.04                 | 7.82              | ▲ |
| 16 | Eurocommercial Properties NV        | NL      | 7.66              | 0.00                 | 7.66              | ▲ |
| 17 | VGP NV                              | BE      | 3.56              | 4.05                 | 7.62              | ▲ |
| 18 | Montea NV                           | BE      | 1.61              | 5.85                 | 7.46              | ▲ |
| 19 | Inmobiliaria Colonial Socimi S.A.   | ES      | 7.45              | 0.00                 | 7.45              | ▲ |
| 20 | Covivio                             | FR      | 7.10              | 0.00                 | 7.10              | ▲ |

EPRA Nareit Developed EMEA Index - Bottom 20 Performance:

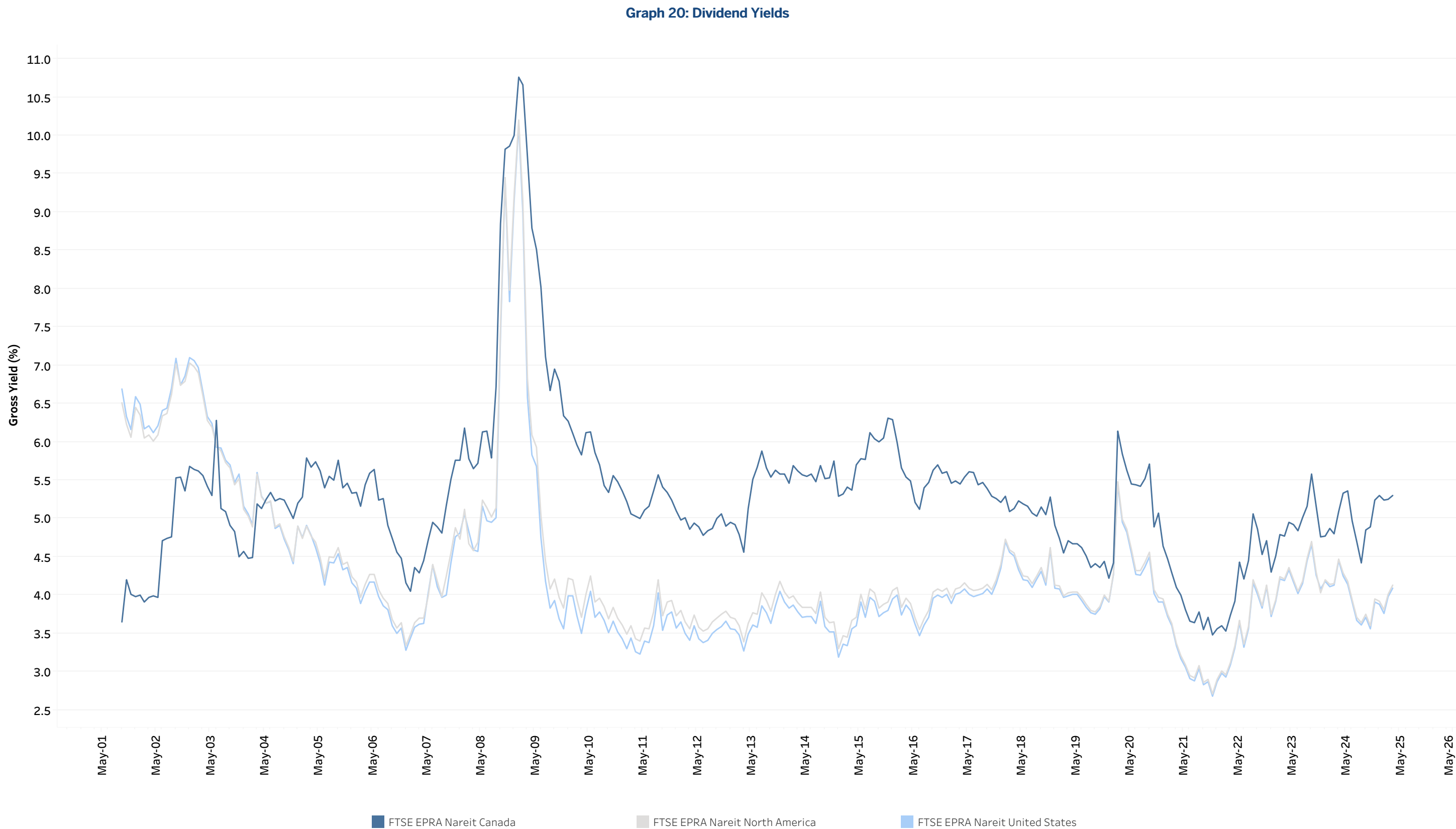
| #  | Stock                                 | Country | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) |   |
|----|---------------------------------------|---------|-------------------|----------------------|-------------------|---|
| 1  | Platzer Fastigheter Holding AB (publ) | SE      | -0.40             | 0.00                 | -0.40             | ▼ |
| 2  | Entra ASA                             | NW      | -0.67             | 0.00                 | -0.67             | ▼ |
| 3  | British Land                          | GB      | -0.76             | 0.00                 | -0.76             | ▼ |
| 4  | Big Yellow Group Plc                  | GB      | -0.99             | 0.00                 | -0.99             | ▼ |
| 5  | Diös Fastigheter AB                   | SE      | -1.12             | 0.00                 | -1.12             | ▼ |
| 6  | PSP Swiss Property AG                 | CH      | -1.50             | 0.00                 | -1.50             | ▼ |
| 7  | Schroder Real Estate Investment Trust | GB      | -1.70             | 0.00                 | -1.70             | ▼ |
| 8  | PHP Property Management Services Li.. | GB      | -1.76             | 0.00                 | -1.76             | ▼ |
| 9  | Regional REIT Ltd.                    | GB      | -4.36             | 2.10                 | -2.27             | ▼ |
| 10 | FastPartner                           | SE      | -2.33             | 0.00                 | -2.33             | ▼ |
| 11 | Neobo Fastigheter AB                  | SE      | -2.61             | 0.00                 | -2.61             | ▼ |
| 12 | SAGAX AB                              | SE      | -4.29             | 1.60                 | -2.69             | ▼ |
| 13 | Fastighets AB Balder                  | SE      | -2.92             | 0.00                 | -2.92             | ▼ |
| 14 | Nyfosa AB                             | SE      | -3.97             | 0.77                 | -3.20             | ▼ |
| 15 | Wihlborgs Fastigheter AB              | SE      | -3.65             | 0.00                 | -3.65             | ▼ |
| 16 | Atrium Ljungberg AB                   | SE      | -4.78             | 0.00                 | -4.78             | ▼ |
| 17 | Residential Secure Income plc         | GB      | -4.79             | 0.00                 | -4.79             | ▼ |
| 18 | Life Science REIT PLC                 | GB      | -5.03             | 0.00                 | -5.03             | ▼ |
| 19 | Workspace Group Plc                   | GB      | -6.19             | 0.00                 | -6.19             | ▼ |
| 20 | Warehouse REIT                        | GB      | -6.85             | 0.00                 | -6.85             | ▼ |

## Section 2.4

### FTSE EPRA Nareit Developed North America Series

Graph 19: EPRA Nareit Developed Europe v EPRA/NAREIT Developed & FTSE Europe - Total Return (EUR) Rolling 36 Months Performance





FTSE EPRA Nareit Developed Europe Index Series - Dividends: May-2025

| Month, Day, Year of d.. | Company                                | Currency | Dividend per share |
|-------------------------|----------------------------------------|----------|--------------------|
| May 1, 2025             | Realty Income Corp.                    | USD      | 0.269              |
| May 4, 2025             | Easterly Government Properties         | USD      | 0.450              |
|                         | Omega Healthcare Investors, Inc.       | USD      | 0.670              |
| May 7, 2025             | JBG SMITH Properties                   | USD      | 0.175              |
| May 11, 2025            | Healthcare Realty Trust Inc USA        | USD      | 0.310              |
| May 14, 2025            | Welltower                              | USD      | 0.670              |
| May 15, 2025            | Phillips Edison & Company              | USD      | 0.103              |
|                         | Sabra Health Care REIT                 | USD      | 0.300              |
|                         | Summit Hotel Properties                | USD      | 0.080              |
|                         | UMH Properties                         | USD      | 0.225              |
| May 18, 2025            | Healthpeak Properties Inc              | USD      | 0.102              |
|                         | Highwoods Properties, Inc.             | USD      | 0.500              |
| May 21, 2025            | Equinix Inc                            | USD      | 4.690              |
|                         | LTC Properties Inc                     | USD      | 0.190              |
|                         | Sila Realty Trust                      | USD      | 0.400              |
| May 29, 2025            | Allied Properties REIT                 | CAD      | 0.150              |
|                         | Apple Hospitality REIT Inc.            | USD      | 0.080              |
|                         | Boardwalk REIT                         | CAD      | 0.135              |
|                         | Chartwell Retirement Residences        | CAD      | 0.051              |
|                         | Choice Properties                      | CAD      | 0.064              |
|                         | EPR Properties                         | USD      | 0.295              |
|                         | First Capital Realty REIT              | CAD      | 0.074              |
|                         | Granite Netherlands GP B.V.            | CAD      | 0.283              |
|                         | H & R REIT                             | CAD      | 0.050              |
|                         | InterRent Real Estate Investment Trust | CAD      | 0.033              |
|                         | Killam Apartment REIT                  | CAD      | 0.060              |
|                         | Northwest Healthcare Properties REIT   | CAD      | 0.030              |
|                         | Primaris REIT                          | CAD      | 0.072              |
|                         | RioCan Real Estate Investment Trust    | CAD      | 0.097              |
|                         | SL Green Realty Corp.                  | USD      | 0.258              |

May 30, 2025

FTSE EPRA Nareit Developed North America Index Series - Stock Performance

| Index Constituents                     | Investment Focus | Sector       | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|----------------------------------------|------------------|--------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Canadian Apartment Properties REIT     | Rental           | Residential  | REIT        | 44.76       | 4,713M                    | 0.30                         | 3.46               | 7.41                 | 7.78                 | 2.01                | -0.31               | 3.45                | 4.35              | 6.32              | 0.00                 | 6.32              | 6.49              | 13.82           | 7.68         |
| RioCan Real Estate Investment Trust    | Rental           | Retail       | REIT        | 17.34       | 3,318M                    | 0.21                         | 6.68               | 2.81                 | 0.74                 | 9.40                | -3.26               | 6.80                | 2.80              | 1.26              | 0.56                 | 1.26              | -2.02             | 14.98           | 7.17         |
| Chartwell Retirement Residences        | Rental           | Health Care  | Non REIT    | 18.61       | 3,234M                    | 0.20                         | 3.29               |                      | 8.34                 | 21.51               | 18.11               | 54.15               | 11.82             | 7.80              | 0.29                 | 7.80              | 25.44             | 14.93           | 7.98         |
| Granite Netherlands GP B.V.            | Rental           | Industrial   | REIT        | 70.30       | 2,838M                    | 0.18                         | 4.84               |                      | 9.28                 | 4.71                | -4.43               | 9.24                | 6.11              | 11.61             | 0.45                 | 11.61             | 3.21              | 12.63           | 9.40         |
| Choice Properties                      | Rental           | Retail       | REIT        | 14.97       | 2,647M                    | 0.17                         | 5.14               |                      |                      | 7.56                | 4.54                | 23.88               | 8.69              | 2.97              | 0.44                 | 2.97              | 15.00             | 9.42            | 6.28         |
| First Capital Realty REIT              | Rental           | Retail       | REIT        | 17.75       | 2,404M                    | 0.15                         | 5.01               |                      | 3.04                 | 10.29               | 9.10                | 29.61               | 8.99              | 4.36              | 0.43                 | 4.35              | 7.27              | 16.10           | 6.69         |
| SmartCentres REIT                      | Rental           | Retail       | REIT        | 25.86       | 2,144M                    | 0.14                         | 7.15               | 4.73                 | 4.02                 | 11.41               | 1.70                | 23.93               | 3.47              | 1.45              | 0.00                 | 1.45              | 8.88              | 14.45           | 5.87         |
| Dream Industrial REIT                  | Rental           | Industrial   | REIT        | 11.18       | 1,985M                    | 0.13                         | 6.26               |                      |                      | 6.50                | -2.10               | -3.18               | -0.03             | 5.47              | 0.00                 | 5.47              | -2.86             | 14.42           | 9.06         |
| Boardwalk REIT                         | Rental           | Residential  | REIT        | 70.07       | 1,824M                    | 0.12                         | 2.31               | 7.89                 | 3.64                 | 20.96               | 13.63               | 1.85                | 5.03              | 7.99              | 0.21                 | 7.99              | 10.25             | 21.61           | 8.26         |
| H & R REIT                             | Rental           | Diversified  | REIT        | 10.43       | 1,722M                    | 0.11                         | 5.75               | 1.05                 | -1.25                | 16.43               | -1.75               | 19.89               | 5.27              | 6.83              | 0.51                 | 6.83              | 15.63             | 22.62           | 9.36         |
| Killam Apartment REIT                  | Rental           | Residential  | REIT        | 19.46       | 1,453M                    | 0.09                         | 3.70               |                      | 9.82                 | 6.39                | 4.15                | 16.94               | 12.16             | 12.06             | 0.34                 | 12.05             | 15.91             | 12.97           | 7.56         |
| Allied Properties REIT                 | Rental           | Offices      | REIT        | 15.78       | 1,278M                    | 0.08                         | 11.41              |                      | 3.13                 | -5.00               | -14.29              | 4.97                | -0.98             | 4.82              | 0.98                 | 3.85              | -2.74             | 14.91           | 10.50        |
| InterRent Real Estate Investment Trust | Rental           | Residential  | REIT        | 13.65       | 1,200M                    | 0.08                         | 2.91               |                      |                      | 1.13                | 2.71                | 17.65               | 21.89             | 21.20             | 0.29                 | 21.19             | 36.44             | 15.05           | 8.64         |
| Crombie REIT                           | Rental           | Retail       | REIT        | 14.81       | 1,015M                    | 0.06                         | 6.01               |                      | 6.30                 | 7.51                | -0.16               | 24.41               | 4.97              | 1.51              | 0.00                 | 1.51              | 14.92             | 10.10           | 6.56         |
| Primaris REIT                          | Rental           | Retail       | REIT        | 15.34       | 941M                      | 0.06                         | 5.61               |                      |                      |                     | 8.05                | 22.72               | 4.47              | 7.17              | 0.50                 | 7.18              | 1.94              | 8.42            | 7.43         |
| Northwest Healthcare Properties REIT   | Rental           | Health Care  | REIT        | 4.82        | 683M                      | 0.04                         | 7.47               |                      |                      | -5.62               | -21.92              | 1.58                | -1.80             | -1.42             | 0.61                 | -1.42             | 12.36             | 14.25           | 12.12        |
| StorageVault Canada                    | Non Rental       | Self Storage | REIT        | 4.14        | 611M                      | 0.04                         | 0.28               |                      |                      |                     |                     | -7.94               | 5.96              | 9.81              | 0.00                 | 9.81              | 5.23              | 8.19            | 8.19         |
| FTSE EPRA Nareit Canada Total          |                  |              |             |             | 34,009M                   | 2.15                         | 5.13               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Developed North America Index Series - Stock Performance

| Index Constituents                    | Investment Focus | Sector        | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------------|------------------|---------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| ProLogis USA                          | Rental           | Industrial    | REIT        | 108.60      | 88,262M                   | 5.59                         | 3.72               | 6.23                 | 12.89                | 6.33                | -2.19               | 1.81                | -2.85             | 6.26              | 0.00                 | 6.26              | 3.70              | 14.49           | 10.66        |
| Welltower                             | Rental           | Health Care   | REIT        | 154.28      | 83,619M                   | 5.29                         | 1.74               | 8.76                 | 10.04                | 26.90               | 22.02               | 51.40               | 1.14              | 1.55              | 0.44                 | 1.55              | 23.48             | 17.31           | 9.10         |
| Equinix Inc                           | Rental           | Data Centers  | REIT        | 888.82      | 75,345M                   | 4.77                         | 2.11               |                      |                      |                     | 10.85               | 18.84               | 9.59              | 3.81              | 0.54                 | 3.80              | -4.74             | 11.33           | 9.88         |
| Digital Realty Trust                  | Rental           | Data Centers  | REIT        | 171.52      | 49,974M                   | 3.16                         | 2.85               |                      | 12.46                | 6.36                | 10.07               | 21.37               | 19.70             | 6.84              | 0.00                 | 6.84              | -2.59             | 14.88           | 10.83        |
| Simon Property Group, Inc.            | Rental           | Retail        | REIT        | 163.07      | 46,387M                   | 2.94                         | 5.15               | 6.47                 | 2.26                 | 27.42               | 17.08               | 13.22               | -1.81             | 3.62              | 0.00                 | 3.62              | -4.09             | 23.48           | 10.97        |
| Realty Income Corp.                   | Rental           | Retail        | REIT        | 56.62       | 43,391M                   | 2.75                         | 5.69               | 6.70                 | 6.26                 | 5.22                | -1.16               | 12.69               | -1.47             | -1.68             | 0.46                 | -1.68             | 8.51              | 13.89           | 7.65         |
| Public Storage, Inc.                  | Rental           | Self Storage  | REIT        | 308.41      | 42,885M                   | 2.71                         | 3.89               | 13.58                | 10.95                | 15.46               | 4.18                | 17.01               | 3.05              | 2.66              | 0.00                 | 2.66              | 4.00              | 6.53            | 6.53         |
| Vici Properties Inc                   | Rental           | Specialty     | REIT        | 31.71       | 29,372M                   | 1.86                         | 5.46               |                      |                      | 14.67               | 5.47                | 16.41               | -2.79             | -0.97             | 0.00                 | -0.97             | 10.04             | 15.82           | 7.44         |
| Extra Space Storage                   | Rental           | Self Storage  | REIT        | 151.15      | 27,793M                   | 1.76                         | 4.29               |                      | 10.71                | 13.09               | -1.51               | 8.88                | 1.79              | 3.16              | 0.00                 | 3.16              | 2.12              | 15.28           | 11.17        |
| AvalonBay Communities, Inc.           | Rental           | Residential   | REIT        | 206.77      | 25,788M                   | 1.63                         | 3.39               | 6.80                 | 4.82                 | 8.94                | 2.92                | 10.87               | -2.84             | -1.53             | 0.00                 | -1.53             | -4.43             | 13.71           | 7.10         |
| Iron Mountain Incorporated            | Rental           | Specialty     | REIT        | 98.71       | 25,267M                   | 1.60                         | 3.18               |                      |                      |                     |                     |                     | 14.73             | 10.08             | 0.00                 | 10.08             | -5.34             | 7.22            | 7.22         |
| Ventas, Inc.                          | Rental           | Health Care   | REIT        | 64.28       | 23,654M                   | 1.50                         | 2.99               | 6.97                 | 4.20                 | 15.68               | 7.33                | 31.54               | -5.82             | -8.28             | 0.00                 | -8.28             | 10.73             | 20.85           | 10.49        |
| Equity Residential Properties Trust   | Rental           | Residential   | REIT        | 70.14       | 23,292M                   | 1.47                         | 3.95               | 6.04                 | 3.99                 | 6.48                | 0.53                | 12.04               | -1.04             | -0.17             | 0.00                 | -0.17             | -0.35             | 13.94           | 7.29         |
| Invitation Homes Inc                  | Rental           | Residential   | REIT        | 33.70       | 18,131M                   | 1.15                         | 3.44               |                      |                      | 7.65                | -1.00               | -0.66               | -3.30             | -1.43             | 0.00                 | -1.43             | 6.32              | 13.34           | 7.13         |
| Mid-America Apartment Communi..       | Rental           | Residential   | REIT        | 156.65      | 15,992M                   | 1.01                         | 3.87               | 8.49                 | 10.01                | 9.18                | -1.64               | 21.62               | -5.62             | -1.88             | 0.00                 | -1.88             | 3.31              | 12.78           | 7.16         |
| Essex Prop Trust                      | Rental           | Residential   | REIT        | 283.90      | 15,933M                   | 1.01                         | 3.62               | 8.00                 | 4.87                 | 5.98                | 2.97                | 13.10               | -6.56             | 1.70              | 0.00                 | 1.70              | 1.22              | 14.09           | 8.16         |
| Sun Communities, Inc.                 | Rental           | Residential   | REIT        | 123.44      | 13,679M                   | 0.87                         | 3.05               | 10.51                | 9.71                 | 1.22                | -5.40               | 11.39               | -0.10             | 2.50              | 0.00                 | 2.50              | 5.30              | 13.27           | 8.56         |
| Kimco Realty Corporation              | Rental           | Retail        | REIT        | 21.26       | 12,312M                   | 0.78                         | 4.70               | 5.18                 | 6.89                 | 21.14               | 3.36                | 14.88               | 0.09              | 6.41              | 0.00                 | 6.41              | -8.19             | 22.97           | 9.71         |
| UDR United Dominion Realty Trus..     | Rental           | Residential   | REIT        | 41.43       | 11,956M                   | 0.76                         | 4.15               | 4.69                 | 5.34                 | 5.57                | -1.57               | 11.69               | -7.33             | -1.07             | 0.00                 | -1.07             | -2.59             | 13.30           | 7.78         |
| W. P. Carey Inc.                      | Rental           | Diversified   | REIT        | 62.76       | 11,955M                   | 0.76                         | 5.67               |                      | 4.81                 | 6.68                | -4.02               | 17.51               | 0.86              | 0.51              | 0.00                 | 0.51              | 18.45             | 13.76           | 8.60         |
| Regency Centers Corporation           | Rental           | Retail        | REIT        | 72.15       | 11,452M                   | 0.72                         | 3.91               | 2.96                 | 4.11                 | 14.35               | 5.21                | 21.99               | -2.18             | -0.04             | 0.00                 | -0.04             | -1.45             | 17.26           | 8.37         |
| American Homes 4 Rent                 | Rental           | Residential   | REIT        | 37.85       | 11,234M                   | 0.71                         | 3.17               |                      | 9.72                 | 10.32               | 3.19                | 8.02                | 0.11              | 1.23              | 0.00                 | 1.23              | 1.95              | 11.75           | 7.43         |
| Gaming & Leisure Properties           | Rental           | Specialty     | REIT        | 46.70       | 10,693M                   | 0.68                         | 6.51               |                      |                      | 15.54               | 8.02                | 10.78               | -8.25             | -2.42             | 0.00                 | -2.42             | -1.45             | 16.29           | 7.00         |
| Healthpeak Properties Inc             | Rental           | Health Care   | REIT        | 17.41       | 10,693M                   | 0.68                         | 3.50               | 2.07                 | -1.00                | -0.98               | -11.02              | -6.94               | -12.89            | -1.84             | 0.57                 | -1.84             | -11.60            | 15.89           | 10.41        |
| Camden Property Trust                 | Rental           | Residential   | REIT        | 117.49      | 10,687M                   | 0.68                         | 3.57               | 5.97                 | 7.63                 | 7.95                | -3.86               | 17.49               | -3.07             | 3.24              | 0.00                 | 3.24              | 2.15              | 12.75           | 7.98         |
| Alexandria Real Estate Equities, I..  | Rental           | Health Care   | REIT        | 70.19       | 10,579M                   | 0.67                         | 7.52               | 13.48                | 1.82                 | -9.35               | -19.92              | -36.61              | -22.70            | -3.40             | 0.00                 | -3.40             | -25.34            | 14.17           | 11.22        |
| Equity Lifestyle Properties           | Rental           | Residential   | REIT        | 63.57       | 10,549M                   | 0.67                         | 3.24               | 4.15                 | 3.93                 | 2.91                | -3.03               | 4.38                | -4.69             | -1.87             | 0.00                 | -1.87             | -3.78             | 17.08           | 6.79         |
| Host Hotels & Resorts Inc.            | Rental           | Lodging /Re.. | REIT        | 15.49       | 9,491M                    | 0.60                         | 5.16               | 4.69                 | 4.07                 | 9.85                | -1.62               | -8.68               | 10.42             | 9.70              | 0.00                 | 9.70              | -9.30             | 19.34           | 11.43        |
| Boston Properties, Inc.               | Rental           | Offices       | REIT        | 67.33       | 9,295M                    | 0.59                         | 5.82               | 3.61                 | -2.28                | 0.22                | -10.73              | 17.44               | 1.67              | 5.65              | 0.00                 | 5.65              | -6.82             | 19.16           | 12.39        |
| Omega Healthcare Investors, Inc.      | Rental           | Health Care   | REIT        | 37.00       | 8,772M                    | 0.56                         | 7.24               | 9.08                 | 5.53                 | 10.11               | 14.80               | 22.73               | -1.08             | -3.53             | 1.72                 | -3.53             | 1.29              | 17.19           | 7.76         |
| CubeSmart                             | Rental           | Self Storage  | REIT        | 42.76       | 8,410M                    | 0.53                         | 4.86               |                      | 9.03                 | 12.42               | 3.00                | 5.93                | 1.33              | 5.14              | 0.00                 | 5.14              | 2.22              | 13.65           | 8.94         |
| EastGroup Properties                  | Rental           | Industrial    | REIT        | 169.55      | 7,321M                    | 0.46                         | 3.30               | 8.57                 | 13.94                | 10.55               | 4.61                | 5.96                | -2.95             | 3.75              | 0.00                 | 3.75              | 7.39              | 13.16           | 7.65         |
| Federal Realty Invs                   | Rental           | Retail        | REIT        | 95.48       | 7,086M                    | 0.45                         | 4.61               | 4.84                 | -0.13                | 7.52                | -2.56               | -2.16               | -1.27             | 1.55              | 0.00                 | 1.55              | -12.75            | 18.13           | 9.33         |
| NNN REIT inc                          | Rental           | Retail        | REIT        | 41.76       | 6,848M                    | 0.43                         | 5.56               |                      | 1.63                 | 7.03                | -0.17               | 5.53                | -0.73             | 1.58              | 0.00                 | 1.58              | 5.07              | 16.55           | 7.66         |
| Rexford Industrial Realty             | Rental           | Industrial    | REIT        | 35.24       | 6,820M                    | 0.43                         | 4.88               |                      | 11.85                | 0.95                | -14.58              | -18.60              | -8.89             | 6.47              | 0.00                 | 6.47              | -6.65             | 14.81           | 10.35        |
| Agree Realty Corp                     | Rental           | Retail        | REIT        | 75.30       | 6,744M                    | 0.43                         | 4.08               |                      | 12.61                | 7.34                | 6.44                | 28.50               | -1.79             | -2.65             | 0.33                 | -2.65             | 8.68              | 12.16           | 6.70         |
| Brixmor Property Group                | Rental           | Retail        | REIT        | 25.41       | 6,693M                    | 0.42                         | 4.53               |                      | 3.57                 | 21.82               | 5.46                | 17.86               | -3.21             | 2.01              | 0.00                 | 2.01              | -6.66             | 23.28           | 9.38         |
| Vornado Realty Trust                  | Rental           | Offices       | REIT        | 37.67       | 5,803M                    | 0.37                         | 1.96               | 0.90                 | -3.47                | 3.91                | 4.72                | 56.65               | 1.84              | 6.77              | 0.00                 | 6.77              | -10.39            | 21.92           | 17.21        |
| First Industrial Realty Trust, Inc.   | Rental           | Industrial    | REIT        | 49.43       | 5,738M                    | 0.36                         | 3.60               | 2.24                 | 11.80                | 7.99                | 0.23                | 8.20                | -7.57             | 3.89              | 0.00                 | 3.89              | 0.23              | 13.42           | 8.11         |
| STAG Industrial                       | Rental           | Industrial    | REIT        | 35.58       | 5,659M                    | 0.36                         | 4.19               |                      | 8.82                 | 9.72                | 6.19                | 5.36                | -0.81             | 7.72              | 0.00                 | 7.72              | 7.04              | 14.25           | 7.14         |
| Essential Properties Realty Trust, .. | Rental           | Retail        | REIT        | 32.50       | 4,975M                    | 0.31                         | 3.63               |                      |                      | 22.65               | 16.19               | 25.73               | 0.47              | 1.03              | 0.00                 | 1.03              | 5.79              | 19.65           | 7.94         |
| Ryman Hospitality Properties          | Rental           | Lodging /Re.. | REIT        | 97.11       | 4,969M                    | 0.31                         | 4.74               |                      | 8.31                 | 25.62               | 6.19                | -3.29               | 7.46              | 10.42             | 0.00                 | 10.42             | -4.72             | 26.71           | 10.25        |
| Terreno Realty CORP                   | Rental           | Industrial    | REIT        | 56.42       | 4,859M                    | 0.31                         | 3.47               |                      | 12.86                | 4.59                | 0.50                | 3.11                | -10.76            | 0.16              | 0.00                 | 0.16              | -3.77             | 13.35           | 8.61         |
| CareTrust REIT                        | Rental           | Health Care   | REIT        | 28.76       | 4,720M                    | 0.30                         | 4.66               |                      |                      | 12.97               | 20.22               | 17.19               | 1.80              | -1.74             | 0.00                 | -1.74             | 8.63              | 16.99           | 8.02         |
| American Healthcare REIT              | Rental           | Health Care   | REIT        | 34.94       | 4,635M                    | 0.29                         | 2.86               |                      |                      |                     |                     |                     | 16.14             | 8.24              | 0.00                 | 8.24              | 24.70             | 6.56            | 6.56         |
| Healthcare Realty Trust Inc USA       | Rental           | Health Care   | REIT        | 14.50       | 4,501M                    | 0.28                         | 8.55               |                      | -0.22                | -7.25               | -19.48              | -3.02               | -12.37            | -4.64             | 2.00                 | -4.63             | -10.80            | 13.76           | 9.51         |
| Kite Realty Group                     | Rental           | Retail        | REIT        | 22.12       | 4,191M                    | 0.27                         | 4.88               | -2.49                | 1.80                 | 22.04               | 6.14                | 5.70                | 0.09              | 2.17              | 0.00                 | 2.17              | -10.22            | 23.16           | 9.63         |
| Americold Realty Trust                | Rental           | Industrial    | REIT        | 16.57       | 4,139M                    | 0.26                         | 5.55               |                      |                      | -10.31              | -11.80              | -34.53              | -22.79            | -14.32            | 0.00                 | -14.32            | -20.47            | 15.94           | 11.49        |
| Cousins Properties Incorporated       | Rental           | Offices       | REIT        | 28.07       | 4,120M                    | 0.26                         | 4.56               | -2.90                | 2.99                 | 2.01                | -2.61               | 26.89               | -3.76             | 1.92              | 0.00                 | 1.92              | -6.30             | 16.82           | 11.53        |
| Phillips Edison & Company             | Rental           | Retail        | REIT        | 35.46       | 3,799M                    | 0.24                         | 3.47               |                      |                      |                     |                     | 14.82               | -2.26             | 2.49              | 0.30                 | 2.49              | -3.97             | 7.61            | 7.61         |
| Independence Realty Trust             | Rental           | Residential   | REIT        | 18.59       | 3,665M                    | 0.23                         | 3.44               |                      |                      | 16.55               | -4.57               | 15.15               | -12.44            | -4.32             | 0.00                 | -4.32             | -4.69             | 17.10           | 10.00        |
| EPR Properties                        | Rental           | Specialty     | REIT        | 55.69       | 3,657M                    | 0.23                         | 6.36               | 4.05                 | 4.37                 | 16.79               | 8.68                | 44.10               | 7.54              | 13.12             | 0.60                 | 13.13             | 29.70             | 27.69           | 10.17        |
| Sabra Health Care REIT                | Rental           | Health Care   | REIT        | 17.48       | 3,607M                    | 0.23                         | 6.86               |                      | 1.82                 | 11.48               | 13.96               | 28.12               | 1.77              | -0.39             | 1.68                 | -0.39             | 4.39              | 21.49           | 8.80         |

FTSE EPRA Nareit Developed North America Index Series - Stock Performance

| Index Constituents                   | Investment Focus | Sector          | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|--------------------------------------|------------------|-----------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| SL Green Realty Corp.                | Rental           | Offices         | REIT        | 56.77       | 3,552M                    | 0.22                         | 5.44               | 2.87                 | -2.53                | 12.59               | 2.87                | 12.92               | -0.27             | 8.40              | 0.49                 | 8.40              | -14.14            | 27.68           | 17.83        |
| Macerich Company                     | Rental           | Retail          | REIT        | 16.18       | 3,523M                    | 0.22                         | 4.20               | -1.63                | -8.19                | 22.88               | 15.34               | 10.38               | -5.77             | 10.37             | 0.00                 | 10.37             | -17.92            | 38.93           | 18.51        |
| Kilroy Realty Corporation            | Rental           | Offices         | REIT        | 32.20       | 3,308M                    | 0.21                         | 6.71               | 1.12                 | -2.79                | -5.65               | -13.96              | 2.48                | -0.06             | 2.19              | 0.00                 | 2.19              | -17.73            | 17.03           | 12.67        |
| Tanger Inc                           | Rental           | Retail          | REIT        | 29.80       | 2,806M                    | 0.18                         | 3.93               | 6.59                 | 1.91                 | 40.72               | 23.32               | 11.41               | -10.94            | -5.43             | 0.00                 | -5.43             | -11.02            | 33.34           | 10.80        |
| National Health Investors, Inc.      | Rental           | Health Care     | REIT        | 72.51       | 2,770M                    | 0.18                         | 4.96               | 7.76                 | 5.19                 | 10.48               | 12.09               | 15.18               | -0.61             | -4.18             | 0.00                 | -4.18             | 7.23              | 16.58           | 7.58         |
| Highwoods Properties, Inc.           | Rental           | Offices         | REIT        | 29.70       | 2,723M                    | 0.17                         | 6.73               | 3.39                 | 1.44                 | 0.18                | -3.60               | 22.06               | 1.89              | 6.19              | 1.76                 | 6.19              | 0.39              | 16.83           | 11.48        |
| Corporate Office Properties Trust    | Rental           | Offices         | REIT        | 27.45       | 2,696M                    | 0.17                         | 4.44               | 2.02                 | 4.09                 | 5.80                | 3.79                | 16.09               | 1.78              | 5.13              | 0.00                 | 5.13              | -9.37             | 14.44           | 8.13         |
| Broadstone Net Lease Inc.            | Rental           | Diversified     | REIT        | 15.91       | 2,618M                    | 0.17                         | 7.29               |                      |                      |                     | -3.02               | 11.21               | -4.93             | -1.67             | 0.00                 | -1.67             | 3.97              | 10.35           | 9.11         |
| Medical Properties Trust             | Rental           | Health Care     | REIT        | 4.57        | 2,384M                    | 0.15                         | 7.00               |                      |                      | -12.87              | -28.26              | -7.46               | -24.21            | -17.21            | 0.00                 | -17.21            | 17.72             | 21.10           | 21.50        |
| Four Corners Property Trust          | Rental           | Retail          | REIT        | 27.61       | 2,324M                    | 0.15                         | 5.14               |                      |                      | 9.65                | 4.79                | 18.84               | -2.56             | -1.22             | 0.00                 | -1.22             | 4.35              | 15.65           | 7.37         |
| Lineage                              | Rental           | Industrial      | REIT        | 42.69       | 2,312M                    | 0.15                         | 3.71               |                      |                      |                     |                     |                     | -26.29            | -11.49            | 0.00                 | -11.49            | -25.31            | 7.74            | 7.74         |
| Apple Hospitality REIT Inc.          | Rental           | Lodging /Re..   | REIT        | 11.59       | 2,305M                    | 0.15                         | 8.28               |                      |                      | 9.78                | -1.67               | -13.36              | -8.37             | -0.17             | 0.68                 | -0.85             | -21.37            | 17.51           | 9.56         |
| LXP Industrial Trust                 | Rental           | Industrial      | REIT        | 8.58        | 2,176M                    | 0.14                         | 6.29               | -1.87                | 4.27                 | 2.49                | -4.37               | 7.18                | 0.75              | 8.75              | 0.00                 | 8.75              | 8.99              | 14.32           | 9.42         |
| National Storage Affiliates Trust    | Rental           | Self Storage    | REIT        | 34.40       | 2,114M                    | 0.13                         | 6.63               |                      |                      | 8.06                | -7.81               | 0.22                | -12.69            | -7.53             | 0.00                 | -7.53             | -7.76             | 15.44           | 11.14        |
| Douglas Emmett Inc.                  | Rental           | Offices         | REIT        | 14.23       | 2,005M                    | 0.13                         | 5.34               |                      | -2.19                | -8.40               | -16.11              | 7.46                | -9.87             | 2.89              | 0.00                 | 2.89              | -21.28            | 17.86           | 12.79        |
| Urban Edge Properties                | Rental           | Retail          | REIT        | 18.16       | 1,995M                    | 0.13                         | 4.19               |                      | -19.13               | -25.99              | 2.25                | 6.37                | -4.42             | 0.50              | 0.00                 | 0.50              | -14.65            | 23.70           | 9.85         |
| Acadia Realty Trust                  | Rental           | Retail          | REIT        | 19.26       | 1,969M                    | 0.12                         | 4.15               | 3.27                 | -1.10                | 13.65               | 2.96                | 16.13               | -7.11             | 0.84              | 0.00                 | 0.84              | -18.67            | 24.12           | 10.56        |
| Inventrust Properties CORP           | Rental           | Retail          | REIT        | 28.09       | 1,900M                    | 0.12                         | 3.38               |                      |                      |                     | 1.19                | 17.10               | -3.55             | 0.83              | 0.00                 | 0.83              | -5.98             | 10.31           | 8.69         |
| Curbline Properties Corp             | Rental           | Retail          | REIT        | 22.69       | 1,880M                    | 0.12                         | 0.71               |                      |                      |                     |                     |                     | -6.20             | -0.87             | 0.00                 | -0.87             | -1.59             | 5.80            | 5.80         |
| Park Hotels & Resorts                | Rental           | Lodging /Re..   | REIT        | 10.36       | 1,854M                    | 0.12                         | 9.65               |                      |                      | 22.26               | -1.97               | -25.85              | -0.66             | 4.23              | 0.00                 | 4.23              | -19.97            | 29.97           | 14.08        |
| Sunstone Hotel Investors             | Rental           | Lodging /Re..   | REIT        | 8.96        | 1,568M                    | 0.10                         | 4.02               | -0.44                | -0.81                | 2.04                | -6.48               | -9.34               | -3.83             | 7.43              | 0.00                 | 7.43              | -22.80            | 19.68           | 10.24        |
| LTC Properties Inc                   | Rental           | Health Care     | REIT        | 35.39       | 1,381M                    | 0.09                         | 6.44               | 5.96                 | 3.12                 | 4.66                | 2.61                | 9.51                | 0.90              | -0.81             | 0.53                 | -0.81             | 5.18              | 15.73           | 7.44         |
| DiamondRock Hospitality              | Rental           | Lodging /Re..   | REIT        | 7.64        | 1,379M                    | 0.09                         | 4.19               |                      | 0.08                 | 6.78                | -6.86               | -5.43               | -1.04             | 4.09              | 0.00                 | 4.09              | -11.96            | 26.10           | 11.36        |
| ARC Global II Sarl                   | Rental           | Office Indust.. | REIT        | 7.76        | 1,359M                    | 0.09                         | 9.79               |                      |                      | 0.74                | -7.75               | 17.31               | -1.12             | 2.78              | 0.00                 | 2.78              | 12.67             | 17.54           | 12.98        |
| Innovative Industrial Properties, .. | Rental           | Industrial      | REIT        | 55.22       | 1,358M                    | 0.09                         | 13.76              |                      |                      | 1.53                | -16.59              | -41.71              | 5.60              | 1.68              | 0.00                 | 1.68              | -11.43            | 24.15           | 14.33        |
| Getty Realty Corp.                   | Rental           | Retail          | REIT        | 29.26       | 1,288M                    | 0.08                         | 6.43               | 2.56                 | 9.86                 | 6.69                | 6.43                | 11.01               | -6.16             | 4.54              | 0.00                 | 4.54              | -1.33             | 12.36           | 7.81         |
| Sila Realty Trust                    | Rental           | Health Care     | REIT        | 24.92       | 1,248M                    | 0.08                         | 11.24              |                      |                      |                     |                     |                     | -5.20             | -1.71             | 1.55                 | -1.71             | 5.76              | 5.51            | 5.51         |
| Elme Communities (former Was..       | Rental           | Diversified     | REIT        | 16.06       | 1,233M                    | 0.08                         | 4.48               | -0.29                | 0.33                 | -1.63               | -9.19               | 8.89                | -7.70             | 3.15              | 0.00                 | 3.15              | 6.35              | 15.87           | 8.77         |
| JBG SMITH Properties                 | Rental           | Office Indust.. | REIT        | 17.10       | 1,217M                    | 0.08                         | 4.09               |                      |                      | -6.45               | -8.92               | 23.61               | 7.23              | 23.57             | 1.25                 | 23.57             | 12.39             | 17.04           | 11.68        |
| NETSTREIT Corp.                      | Rental           | Retail          | REIT        | 16.10       | 1,152M                    | 0.07                         | 5.22               |                      |                      |                     |                     | -2.39               | 1.58              | -1.04             | 0.00                 | -1.04             | 15.27             | 7.51            | 7.51         |
| Alexander & Baldwin Inc.             | Rental           | Retail          | REIT        | 17.91       | 1,137M                    | 0.07                         | 5.03               |                      |                      |                     | 0.24                | 11.93               | 3.95              | 4.25              | 0.00                 | 4.25              | 2.23              | 10.24           | 8.49         |
| Xenia Hotels & Resorts Inc.          | Rental           | Lodging /Re..   | REIT        | 12.23       | 1,088M                    | 0.07                         | 4.58               |                      |                      | 8.37                | -9.90               | -12.15              | 5.19              | 14.51             | 0.00                 | 14.51             | -15.95            | 27.58           | 11.99        |
| UMH Properties                       | Rental           | Residential     | REIT        | 16.79       | 1,059M                    | 0.07                         | 5.36               |                      |                      |                     |                     |                     | -9.01             | -3.71             | 1.27                 | -3.71             | -8.74             | 5.08            | 5.08         |
| Veris Residential Inc                | Rental           | Residential     | REIT        | 15.20       | 1,041M                    | 0.07                         | 2.11               | -3.28                | 1.33                 | 0.82                | -0.93               | 1.31                | -9.69             | -2.06             | 0.00                 | -2.06             | -7.64             | 19.00           | 12.49        |
| Paramount Group                      | Rental           | Offices         | REIT        | 6.05        | 974M                      | 0.06                         | 2.31               |                      | -6.86                | -1.46               | -10.32              | 33.74               | 40.70             | 41.03             | 0.00                 | 41.03             | 22.47             | 24.58           | 12.61        |
| Apartment Inv Management             | Rental           | Residential     | REIT        | 7.98        | 968M                      | 0.06                         | 0.00               | 19.03                | 19.28                | 7.59                | 19.86               | 8.37                | -9.32             | 0.88              | 0.00                 | 0.88              | -5.94             | 22.24           | 11.09        |
| Pebblebrook Hotel Trust              | Rental           | Lodging /Re..   | REIT        | 9.18        | 956M                      | 0.06                         | 0.44               |                      | -9.34                | -7.24               | -25.52              | -34.84              | -9.28             | 1.44              | 0.00                 | 1.44              | -32.10            | 28.82           | 15.05        |
| RLJ Lodging Trust                    | Rental           | Lodging /Re..   | REIT        | 7.30        | 956M                      | 0.06                         | 8.22               |                      | -7.12                | -3.79               | -14.41              | -21.34              | -5.58             | 4.14              | 0.00                 | 4.14              | -25.56            | 25.31           | 11.47        |
| Centerspace                          | Rental           | Residential     | REIT        | 63.75       | 921M                      | 0.06                         | 4.83               | -0.49                | 1.48                 | 2.01                | -4.34               | -2.18               | -1.54             | 5.62              | 0.00                 | 5.62              | -2.46             | 16.71           | 9.83         |
| Empire State Realty Trust            | Rental           | Offices         | REIT        | 7.66        | 911M                      | 0.06                         | 1.83               |                      | -5.56                | 4.57                | 0.19                | -18.52              | -2.05             | 7.58              | 0.00                 | 7.58              | -25.44            | 24.58           | 12.79        |
| American Assets Trust Inc.           | Rental           | Diversified     | REIT        | 19.94       | 834M                      | 0.05                         | 6.82               |                      | -2.24                | -0.07               | -11.17              | -2.14               | -0.99             | 6.46              | 0.00                 | 6.46              | -22.77            | 21.28           | 11.99        |
| Piedmont Office Realty Trust         | Rental           | Offices         | REIT        | 7.12        | 767M                      | 0.05                         | 7.02               |                      | -1.83                | -8.82               | -15.69              | 2.81                | -3.39             | 20.47             | 0.00                 | 20.47             | -20.82            | 18.92           | 13.69        |
| Easterly Government Properties       | Rental           | Offices         | REIT        | 21.73       | 755M                      | 0.05                         | 8.28               |                      |                      | -15.38              | -20.03              | -22.38              | -16.30            | 9.97              | 2.23                 | 9.96              | -20.97            | 27.07           | 30.31        |
| Safehold Inc.                        | Rental           | Specialty       | REIT        | 15.07       | 681M                      | 0.04                         | 4.70               |                      |                      |                     | -27.36              | -18.16              | -18.55            | -4.32             | 0.00                 | -4.32             | -17.49            | 20.42           | 16.24        |
| Nexpoint Residential Trust           | Rental           | Residential     | REIT        | 34.00       | 664M                      | 0.04                         | 6.00               |                      |                      |                     | -18.82              | -1.98               | -13.99            | -8.80             | 0.00                 | -8.80             | -17.34            | 14.08           | 11.62        |
| Kennedy-Wilson Holdings Inc          | Rental           | Diversified     | Non ..      | 6.37        | 632M                      | 0.04                         | 7.54               |                      |                      | -5.49               | -25.32              | -32.97              | -25.23            | -0.47             | 0.00                 | -0.47             | -33.83            | 18.40           | 11.48        |
| Brandywine Realty Trust              | Rental           | Offices         | REIT        | 4.23        | 625M                      | 0.04                         | 14.18              | -3.80                | -2.29                | -4.29               | -17.64              | 4.77                | -1.79             | 6.82              | 0.00                 | 6.82              | -19.11            | 18.93           | 14.40        |
| SITE Centers                         | Rental           | Retail          | REIT        | 11.92       | 494M                      | 0.03                         | 17.45              | -5.00                | -2.19                | 28.39               | 4.99                | 7.11                | -7.17             | 0.68              | 0.00                 | 0.68              | -22.04            | 55.07           | 57.30        |
| Armada Hoffer Properties REIT        | Rental           | Diversified     | REIT        | 6.96        | 479M                      | 0.03                         | 8.05               |                      |                      | 3.16                | -13.11              | -33.77              | -7.32             | 2.81              | 0.00                 | 2.81              | -30.60            | 19.46           | 10.57        |
| Summit Hotel Properties              | Rental           | Lodging /Re..   | REIT        | 4.38        | 401M                      | 0.03                         | 7.31               |                      | -4.96                | -3.84               | -16.22              | -23.20              | -17.56            | 9.58              | 1.97                 | 9.59              | -33.72            | 30.63           | 12.62        |

May 30, 2025

| Fr FI Mkt Cap<br>EUR (mln) | Fr FI<br>Developed<br>Weight (%) | Dividend<br>Yield (%) |
|----------------------------|----------------------------------|-----------------------|
| 990,129.66M                | 62.66                            | 5.156                 |

FTSE EPRA Nareit Developed North America Index Series - Index Performance

Gross Total Return

| Index Description             | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| North America                 | EUR      | 8,891.28    | 1,024,138.96          | 100.00                     | 4.01               | 6.98                 | 4.84                 | 8.68                | 0.24                | 7.19                | -5.16             | 2.32              | -8.12             | 17.82           | 16.79        |
| United States                 | EUR      | 8,438.41    | 990,129.66            | 96.68                      | 3.98               | 6.95                 | 4.88                 | 8.72                | 0.44                | 7.16                | -5.48             | 2.17              | -8.47             | 17.79           | 16.75        |
| US Dividend+ Net of Tax Index | EUR      | 4,653.34    | 982,561.19            | 95.94                      | 2.79               |                      | 3.62                 |                     |                     | 6.10                | -5.45             | 2.16              | -8.65             | 12.87           | 16.97        |
| US Dividend +                 | EUR      | 5,850.99    | 982,561.19            | 95.94                      | 3.99               |                      | 4.88                 | 8.87                | 0.17                | 7.44                | -5.37             | 2.21              | -8.29             | 17.75           | 16.78        |
| Canada                        | EUR      | 9,220.45    | 34,009.30             | 3.32                       | 5.01               | 6.81                 | 3.79                 | 7.43                | -4.23               | 8.48                | 5.27              | 6.82              | 3.52              | 20.72           | 18.73        |

| Index Description             | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| North America                 | USD      | 9,634.70    | 1,162,653.75          | 100.00                     | 4.01               | 6.53                 | 5.21                 | 9.12                | 2.20                | 12.10               | -0.32             | 2.19              | 0.73              | 17.79           | 18.68        |
| United States                 | USD      | 9,557.67    | 1,124,044.69          | 96.68                      | 3.98               | 6.50                 | 5.25                 | 9.16                | 2.40                | 12.06               | -0.66             | 2.04              | 0.34              | 17.65           | 18.32        |
| US Dividend+ Net of Tax Index | USD      | 4,363.52    | 1,115,452.59          | 95.94                      | 2.79               |                      | 3.98                 |                     |                     | 10.95               | -0.63             | 2.03              | 0.15              | 11.91           | 15.86        |
| US Dividend +                 | USD      | 5,486.57    | 1,115,452.59          | 95.94                      | 3.99               | 6.53                 | 5.25                 | 9.32                | 2.13                | 12.35               | -0.55             | 2.07              | 0.55              | 17.66           | 18.46        |
| Canada                        | USD      | 10,443.44   | 38,609.06             | 3.32                       | 5.01               | 6.36                 | 4.15                 | 7.87                | -2.35               | 13.44               | 10.63             | 6.68              | 13.49             | 21.70           | 22.30        |

Gross Total Return

| Index Description             | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| North America                 | GBP     | 11,514.08   | 862,151.02            | 100.00                     | 4.01               | 8.14                 | 6.51                 | 7.24                | -0.08               | 5.83                | -4.60             | 1.21              | -6.45             | 16.43           | 14.36        |
| United States                 | GBP     | 11,422.03   | 833,520.96            | 96.68                      | 3.98               | 8.12                 | 6.56                 | 7.28                | 0.12                | 5.80                | -4.92             | 1.07              | -6.81             | 16.37           | 14.05        |
| US Dividend+ Net of Tax Index | GBP     | 5,799.80    | 827,149.60            | 95.94                      | 2.79               |                      | 5.27                 |                     |                     | 4.75                | -4.89             | 1.05              | -6.99             | 13.12           | 14.89        |
| US Dividend +                 | GBP     | 7,292.52    | 827,149.60            | 95.94                      | 3.99               | 8.14                 | 6.56                 | 7.44                | -0.15               | 6.07                | -4.81             | 1.10              | -6.62             | 16.37           | 14.43        |
| Canada                        | GBP     | 12,480.57   | 28,630.06             | 3.32                       | 5.01               | 7.98                 | 5.45                 | 6.01                | -4.53               | 7.10                | 5.89              | 5.66              | 5.40              | 19.36           | 16.63        |

| Index Description             | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| North America                 | JPY     | 13,582.52   | 167,765,123.46        | 100.00                     | 4.01               | 8.09                 | 6.81                 | 15.69               | 6.18                | 2.93                | -3.82             | 3.37              | -7.51             | 18.24           | 15.24        |
| United States                 | JPY     | 13,473.93   | 162,194,028.75        | 96.68                      | 3.98               | 8.07                 | 6.85                 | 15.73               | 6.39                | 2.90                | -4.15             | 3.22              | -7.87             | 18.29           | 15.67        |
| US Dividend+ Net of Tax Index | JPY     | 5,682.10    | 160,954,231.91        | 95.94                      | 2.79               |                      | 5.56                 |                     |                     | 1.88                | -4.12             | 3.21              | -8.04             | 13.03           | 12.68        |
| US Dividend +                 | JPY     | 7,144.53    | 160,954,231.91        | 95.94                      | 3.99               |                      | 6.85                 | 15.90               | 6.11                | 3.16                | -4.04             | 3.26              | -7.68             | 18.14           | 15.34        |
| Canada                        | JPY     | 14,722.64   | 5,571,094.71          | 3.32                       | 5.01               | 7.93                 | 5.74                 | 14.36               | 1.45                | 4.17                | 6.75              | 7.91              | 4.20              | 20.95           | 16.82        |

Gross Total Return

| Index Description             | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlity (%) | 36M Vlity (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|------------------|---------------|
| North America                 | AUD      | 9,796.60    | 1,806,625.37          | 100.00                     | 4.01               | 7.40                 | 7.05                 | 9.80                | 5.96                | 15.84               | -3.48             | 1.60              | -3.09             | 15.04            | 13.04         |
| United States                 | AUD      | 9,718.28    | 1,746,631.48          | 96.68                      | 3.98               |                      | 7.09                 | 9.84                | 6.17                | 15.80               | -3.81             | 1.45              | -3.46             | 15.11            | 13.37         |
| US Dividend+ Net of Tax Index | AUD      | 5,168.37    | 1,733,280.39          | 95.94                      | 2.79               |                      | 5.80                 |                     |                     | 14.66               | -3.78             | 1.44              | -3.64             | 12.19            | 14.17         |
| US Dividend +                 | AUD      | 6,498.57    | 1,733,280.39          | 95.94                      | 3.99               |                      | 7.09                 | 10.00               | 5.89                | 16.11               | -3.70             | 1.49              | -3.26             | 14.99            | 13.07         |
| Canada                        | AUD      | 10,618.93   | 59,993.88             | 3.32                       | 5.01               |                      | 5.97                 | 8.54                | 1.24                | 17.23               | 7.12              | 6.06              | 9.18              | 17.79            | 15.36         |

| Index Description | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlity (%) | 36M Vlity (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|------------------|---------------|
| Canada            | CAD      | 9,927.59    | 53,085.53             | 3.32                       | 5.01               | 6.85                 | 5.16                 | 7.76                | 0.40                | 14.42               | 5.69              | 6.19              | 8.50              | 18.23            | 17.79         |

FTSE EPRA Nareit Developed North America Index Series - Index Performance

Net Total Return

| Index Description             | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlity (%) | 36M Vlity (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|------------------|---------------|
| North America                 | EUR      | 7,045.91    | 1,024,138.96          | 100.00                     | 2.82               | 5.75                 | 3.62                 | 7.42                | -0.97               | 5.89                | -5.24             | 2.27              | -8.48             | 17.83            | 16.85         |
| United States                 | EUR      | 6,708.67    | 990,129.66            | 96.68                      | 2.79               |                      | 3.66                 | 7.46                | -0.78               | 5.86                | -5.56             | 2.13              | -8.83             | 17.81            | 16.88         |
| US Dividend+ Net of Tax Index | EUR      |             | 982,561.19            | 95.94                      |                    |                      |                      |                     |                     |                     |                   |                   |                   | 19.96            | 17.10         |
| US Dividend +                 | EUR      |             | 982,561.19            | 95.94                      |                    |                      |                      |                     |                     |                     |                   |                   |                   |                  |               |
| Canada                        | EUR      | 7,006.05    | 34,009.30             | 3.32                       | 3.76               |                      | 2.51                 | 6.19                | -5.39               | 7.12                | 5.04              | 6.71              | 2.95              | 20.72            | 18.73         |

| Index Description             | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlity (%) | 36M Vlity (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|------------------|---------------|
| North America                 | USD      | 7,635.00    | 1,162,653.75          | 100.00                     | 2.82               | 5.31                 | 3.98                 | 7.86                | 0.96                | 10.73               | -0.41             | 2.14              | 0.33              | 17.80            | 18.72         |
| United States                 | USD      | 7,598.50    | 1,124,044.69          | 96.68                      | 2.79               |                      | 4.02                 | 7.90                | 1.16                | 10.70               | -0.75             | 1.99              | -0.05             | 17.72            | 18.67         |
| US Dividend+ Net of Tax Index | USD      |             | 1,115,452.59          | 95.94                      |                    |                      |                      |                     |                     |                     |                   |                   |                   | 20.21            | 19.59         |
| US Dividend +                 | USD      |             | 1,115,452.59          | 95.94                      |                    |                      |                      |                     |                     |                     |                   |                   |                   |                  |               |
| Canada                        | USD      | 7,935.33    | 38,609.06             | 3.32                       | 3.76               |                      | 2.87                 | 6.62                | -3.55               | 12.02               | 10.39             | 6.57              | 12.87             | 21.70            | 22.28         |

Net Total Return

| Index Description             | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| North America                 | GBP      | 9,124.31    | 862,151.02            | 100.00                     | 2.82               | 6.90                 | 5.27                 | 6.00                | -1.29               | 4.55                | -4.68             | 1.16              | -6.82             | 16.43           | 14.41        |
| United States                 | GBP      | 9,080.70    | 833,520.96            | 96.68                      | 2.79               |                      | 5.32                 | 6.04                | -1.09               | 4.51                | -5.00             | 1.02              | -7.17             | 16.42           | 14.44        |
| US Dividend+ Net of Tax Index | GBP      |             | 827,149.60            | 95.94                      |                    |                      |                      |                     |                     |                     |                   |                   |                   | 17.91           | 14.60        |
| US Dividend +                 | GBP      |             | 827,149.60            | 95.94                      |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Canada                        | GBP      | 9,483.22    | 28,630.06             | 3.32                       | 3.76               |                      | 4.15                 | 4.79                | -5.70               | 5.76                | 5.66              | 5.55              | 4.82              | 19.35           | 16.63        |

| Index Description             | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| North America                 | JPY      | 10,763.44   | 167,765,123.46        | 100.00                     | 2.82               | 6.85                 | 5.56                 | 14.35               | 4.90                | 1.68                | -3.91             | 3.32              | -7.88             | 18.24           | 15.28        |
| United States                 | JPY      | 10,711.99   | 162,194,028.75        | 96.68                      | 2.79               |                      | 5.60                 | 14.39               | 5.11                | 1.65                | -4.23             | 3.17              | -8.23             | 18.23           | 15.34        |
| US Dividend+ Net of Tax Index | JPY      |             | 160,954,231.91        | 95.94                      |                    |                      |                      |                     |                     |                     |                   |                   |                   | 20.32           | 16.49        |
| US Dividend +                 | JPY      |             | 160,954,231.91        | 95.94                      |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Canada                        | JPY      | 11,186.83   | 5,571,094.71          | 3.32                       | 3.76               |                      | 4.43                 | 13.04               | 0.22                | 2.86                | 6.52              | 7.80              | 3.63              | 20.95           | 16.81        |

Net Total Return

| Index Description             | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlity (%) | 36M Vlity (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|------------------|---------------|
| North America                 | AUD      | 7,763.30    | 1,806,625.37          | 100.00                     | 2.82               | 6.26                 | 5.80                 | 8.53                | 4.68                | 14.43               | -3.57             | 1.55              | -3.47             | 15.05            | 13.10         |
| United States                 | AUD      | 7,726.19    | 1,746,631.48          | 96.68                      | 2.79               |                      | 5.84                 | 8.57                | 4.89                | 14.40               | -3.89             | 1.40              | -3.84             | 15.07            | 13.15         |
| US Dividend+ Net of Tax Index | AUD      |             | 1,733,280.39          | 95.94                      |                    |                      |                      |                     |                     |                     |                   |                   |                   | 16.29            | 12.94         |
| US Dividend +                 | AUD      |             | 1,733,280.39          | 95.94                      |                    |                      |                      |                     |                     |                     |                   |                   |                   |                  |               |
| Canada                        | AUD      | 8,068.68    | 59,993.88             | 3.32                       | 3.76               |                      | 4.67                 | 7.29                | 0.01                | 15.76               | 6.89              | 5.95              | 8.59              | 17.79            | 15.36         |

| Index Description | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlity (%) | 36M Vlity (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|------------------|---------------|
| Canada            | CAD      | 7,543.96    | 53,085.53             | 3.32                       | 3.76               |                      | 3.87                 | 6.51                | -0.82               | 12.99               | 5.46              | 6.08              | 7.91              | 18.23            | 17.78         |

FTSE EPRA Nareit Developed North America Index Series - Index Performance

Price Return

| Index Description             | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlity (%) | 36M Vlity (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|------------------|---------------|
| North America                 | EUR      | 2,887.63    | 1,024,138.96          | 100.00                     | 0.00               | 2.73                 | 0.88                 | 4.70                | -3.71               | 3.07                | -5.44             | 2.15              | -9.33             | 17.89            | 17.00         |
| United States                 | EUR      | 2,784.67    | 990,129.66            | 96.68                      | 0.00               | 2.80                 | 0.97                 | 4.78                | -3.49               | 3.07                | -5.75             | 2.01              | -9.66             | 17.86            | 16.96         |
| US Dividend+ Net of Tax Index | EUR      | 2,707.52    | 982,561.19            | 95.94                      | 0.00               |                      | 0.83                 |                     |                     | 3.25                | -5.64             | 2.05              | -9.48             | 12.89            | 17.11         |
| US Dividend +                 | EUR      | 2,707.52    | 982,561.19            | 95.94                      | 0.00               |                      | 0.83                 | 4.71                | -3.93               | 3.25                | -5.64             | 2.05              | -9.48             | 17.82            | 16.99         |
| Canada                        | EUR      | 2,441.65    | 34,009.30             | 3.32                       | 0.00               | 1.21                 | -1.23                | 2.57                | -8.81               | 3.14                | 4.36              | 6.37              | 1.28              | 20.74            | 18.73         |

| Index Description             | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlity (%) | 36M Vlity (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|------------------|---------------|
| North America                 | USD      | 3,128.54    | 1,162,653.75          | 100.00                     | 0.00               | 2.30                 | 1.23                 | 5.13                | -1.83               | 7.78                | -0.63             | 2.02              | -0.60             | 17.84            | 18.81         |
| United States                 | USD      | 3,154.02    | 1,124,044.69          | 96.68                      | 0.00               | 2.37                 | 1.33                 | 5.21                | -1.60               | 7.79                | -0.95             | 1.88              | -0.96             | 17.71            | 18.47         |
| US Dividend+ Net of Tax Index | USD      | 2,538.88    | 1,115,452.59          | 95.94                      | 0.00               |                      | 1.18                 |                     |                     | 7.97                | -0.83             | 1.91              | -0.76             | 11.90            | 16.00         |
| US Dividend +                 | USD      | 2,538.88    | 1,115,452.59          | 95.94                      | 0.00               | 2.22                 | 1.18                 | 5.14                | -2.05               | 7.97                | -0.83             | 1.91              | -0.76             | 17.72            | 18.59         |
| Canada                        | USD      | 2,765.51    | 38,609.06             | 3.32                       | 0.00               | 0.79                 | -0.89                | 2.99                | -7.03               | 7.85                | 9.68              | 6.23              | 11.04             | 21.69            | 22.25         |

FTSE EPRA Nareit Developed North America Index Series - Index Performance

Price Return

| Index Description             | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlity (%) | 36M Vlity (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|------------------|---------------|
| North America                 | GBP      | 3,738.81    | 862,151.02            | 100.00                     | 0.00               | 3.85                 | 2.49                 | 3.32                | -4.02               | 1.76                | -4.89             | 1.04              | -7.69             | 16.46            | 14.56         |
| United States                 | GBP      | 3,769.26    | 833,520.96            | 96.68                      | 0.00               | 3.92                 | 2.59                 | 3.40                | -3.80               | 1.76                | -5.19             | 0.91              | -8.02             | 16.41            | 14.28         |
| US Dividend+ Net of Tax Index | GBP      | 3,374.58    | 827,149.60            | 95.94                      | 0.00               |                      | 2.44                 |                     |                     | 1.94                | -5.08             | 0.94              | -7.84             | 13.09            | 15.07         |
| US Dividend +                 | GBP      | 3,374.58    | 827,149.60            | 95.94                      | 0.00               | 3.77                 | 2.44                 | 3.33                | -4.24               | 1.94                | -5.08             | 0.94              | -7.84             | 16.41            | 14.62         |
| Canada                        | GBP      | 3,304.96    | 28,630.06             | 3.32                       | 0.00               | 2.31                 | 0.34                 | 1.21                | -9.10               | 1.83                | 4.98              | 5.22              | 3.12              | 19.34            | 16.65         |

| Index Description             | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlity (%) | 36M Vlity (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|------------------|---------------|
| North America                 | JPY      | 4,410.46    | 167,765,123.46        | 100.00                     | 0.00               | 3.80                 | 2.77                 | 11.46               | 2.00                | -1.03               | -4.11             | 3.20              | -8.74             | 18.28            | 15.40         |
| United States                 | JPY      | 4,446.38    | 162,194,028.75        | 96.68                      | 0.00               | 3.88                 | 2.87                 | 11.54               | 2.23                | -1.03               | -4.42             | 3.06              | -9.07             | 18.32            | 15.80         |
| US Dividend+ Net of Tax Index | JPY      | 3,306.09    | 160,954,231.91        | 95.94                      | 0.00               |                      | 2.72                 |                     |                     | -0.86               | -4.31             | 3.09              | -8.88             | 13.04            | 12.76         |
| US Dividend +                 | JPY      | 3,306.09    | 160,954,231.91        | 95.94                      | 0.00               |                      | 2.72                 | 11.46               | 1.77                | -0.86               | -4.31             | 3.09              | -8.88             | 18.19            | 15.50         |
| Canada                        | JPY      | 3,898.68    | 5,571,094.71          | 3.32                       | 0.00               | 2.27                 | 0.62                 | 9.18                | -3.40               | -0.96               | 5.83              | 7.47              | 1.95              | 20.96            | 16.78         |

Price Return

| Index Description             | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlity (%) | 36M Vlity (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|------------------|---------------|
| North America                 | AUD      | 3,181.11    | 1,806,625.37          | 100.00                     | 0.00               | 3.14                 | 3.00                 | 5.79                | 1.79                | 11.39               | -3.78             | 1.43              | -4.37             | 15.11            | 13.27         |
| United States                 | AUD      | 3,207.02    | 1,746,631.48          | 96.68                      | 0.00               |                      | 3.10                 | 5.87                | 2.02                | 11.39               | -4.09             | 1.29              | -4.71             | 15.17            | 13.57         |
| US Dividend+ Net of Tax Index | AUD      | 3,007.18    | 1,733,280.39          | 95.94                      | 0.00               |                      | 2.95                 |                     |                     | 11.58               | -3.98             | 1.32              | -4.52             | 12.18            | 14.33         |
| US Dividend +                 | AUD      | 3,007.18    | 1,733,280.39          | 95.94                      | 0.00               |                      | 2.95                 | 5.79                | 1.56                | 11.58               | -3.98             | 1.32              | -4.52             | 15.06            | 13.30         |
| Canada                        | AUD      | 2,811.99    | 59,993.88             | 3.32                       | 0.00               |                      | 0.84                 | 3.63                | -3.60               | 11.46               | 6.20              | 5.62              | 6.83              | 17.79            | 15.35         |

| Index Description | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlity (%) | 36M Vlity (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|------------------|---------------|
| Canada            | CAD      | 2,628.98    | 53,085.53             | 3.32                       | 0.00               | 1.25                 | 0.07                 | 2.88                | -4.40               | 8.79                | 4.78              | 5.74              | 6.16              | 18.23            | 17.77         |

Gross Total Return

| Index Description                            | Curren.. | Close Value | Free FI Mkt<br>Cap (mln) | Free FI Mkt<br>Cap Weight (.. | Dividend Yield<br>(%) | Total Rtn 20<br>Yrs (%) | Total Rtn 10<br>Yrs (%) | Total Rtn 5 Yrs<br>(%) | Total Rtn 3 Yrs<br>(%) | Total Rtn 1 Yrs<br>(%) | Total Rtn QTD<br>(%) | Total Rtn Mth<br>(%) | Total Rtn YTD<br>(%) | 10 Yrs Vlity (%) | 36M Vlity (%) |
|----------------------------------------------|----------|-------------|--------------------------|-------------------------------|-----------------------|-------------------------|-------------------------|------------------------|------------------------|------------------------|----------------------|----------------------|----------------------|------------------|---------------|
| JPMorgan US Bonds                            | LOCAL    |             |                          |                               |                       |                         |                         |                        |                        |                        |                      |                      |                      | 4.34             | 3.77          |
| JPMorgan Canada Bonds                        | LOCAL    |             |                          |                               |                       |                         |                         |                        |                        |                        |                      |                      |                      | 3.74             | 2.16          |
| FTSE All World Series<br>North America Local | LOCAL    |             |                          |                               |                       |                         |                         |                        |                        |                        |                      |                      |                      | 15.89            | 25.27         |
| FTSE All World Series<br>Canada Local        | CAD      |             |                          |                               |                       |                         |                         |                        |                        |                        |                      |                      |                      | 13.68            | 18.18         |

FTSE EPRA Nareit Developed North America Index Series - Top 20 Constituents & Country Breakdown

Top 20 constituents

| Company                                 | Investmen.. | Sector       | Country | Free FI Mkt Cap (EUR mln) |
|-----------------------------------------|-------------|--------------|---------|---------------------------|
| ProLogis USA                            | Rental      | Industrial   | US      | 88,262.13M                |
| Welltower                               | Rental      | Health Care  | US      | 83,619.36M                |
| Equinix Inc                             | Rental      | Data Centers | US      | 75,345.50M                |
| Digital Realty Trust                    | Rental      | Data Centers | US      | 49,973.80M                |
| Simon Property Group, Inc.              | Rental      | Retail       | US      | 46,387.17M                |
| Realty Income Corp.                     | Rental      | Retail       | US      | 43,390.63M                |
| Public Storage, Inc.                    | Rental      | Self Storage | US      | 42,885.06M                |
| Vici Properties Inc                     | Rental      | Specialty    | US      | 29,372.37M                |
| Extra Space Storage                     | Rental      | Self Storage | US      | 27,793.41M                |
| AvalonBay Communities, Inc.             | Rental      | Residential  | US      | 25,787.50M                |
| Iron Mountain Incorporated              | Rental      | Specialty    | US      | 25,267.07M                |
| Ventas, Inc.                            | Rental      | Health Care  | US      | 23,653.66M                |
| Equity Residential Properties Trust     | Rental      | Residential  | US      | 23,292.23M                |
| Invitation Homes Inc                    | Rental      | Residential  | US      | 18,130.78M                |
| Mid-America Apartment Communities, Inc. | Rental      | Residential  | US      | 15,991.65M                |
| Essex Prop Trust                        | Rental      | Residential  | US      | 15,933.04M                |
| Sun Communities, Inc.                   | Rental      | Residential  | US      | 13,679.23M                |
| Kimco Realty Corporation                | Rental      | Retail       | US      | 12,311.52M                |
| UDR United Dominion Realty Trust, Inc.  | Rental      | Residential  | US      | 11,956.01M                |
| W. P. Carey Inc.                        | Rental      | Diversified  | US      | 11,954.57M                |

Country Breakdown

| Country Index                  | Number of Constituents | Free FI Mkt Cap (EUR mln) |
|--------------------------------|------------------------|---------------------------|
| FTSE EPRA Nareit North America | 120                    | 1,024,139                 |
| FTSE EPRA Nareit United States | 103                    | 990,130                   |
| FTSE EPRA Nareit Canada        | 17                     | 34,009                    |

FTSE EPRA Nareit Developed North America Index Series - Top & Bottom Performance

FTSE Nareit North America Index - Top 20 Performance:

| #  | Stock                                  | Country | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) |   |
|----|----------------------------------------|---------|-------------------|----------------------|-------------------|---|
| 1  | Paramount Group                        | US      | 41.03             | 0.00                 | 41.03             | ▲ |
| 2  | JBG SMITH Properties                   | US      | 22.32             | 1.25                 | 23.57             | ▲ |
| 3  | InterRent Real Estate Investment Tru.. | CA      | 20.90             | 0.29                 | 21.20             | ▲ |
| 4  | Piedmont Office Realty Trust           | US      | 20.47             | 0.00                 | 20.47             | ▲ |
| 5  | Xenia Hotels & Resorts Inc.            | US      | 14.51             | 0.00                 | 14.51             | ▲ |
| 6  | EPR Properties                         | US      | 12.53             | 0.60                 | 13.12             | ▲ |
| 7  | Killam Apartment REIT                  | CA      | 11.71             | 0.34                 | 12.06             | ▲ |
| 8  | Granite Netherlands GP B.V.            | CA      | 11.16             | 0.45                 | 11.61             | ▲ |
| 9  | Ryman Hospitality Properties           | US      | 10.42             | 0.00                 | 10.42             | ▲ |
| 10 | Macerich Company                       | US      | 10.37             | 0.00                 | 10.37             | ▲ |
| 11 | Iron Mountain Incorporated             | US      | 10.08             | 0.00                 | 10.08             | ▲ |
| 12 | Easterly Government Properties         | US      | 7.73              | 2.23                 | 9.97              | ▲ |
| 13 | StorageVault Canada                    | CA      | 9.81              | 0.00                 | 9.81              | ▲ |
| 14 | Host Hotels & Resorts Inc.             | US      | 9.70              | 0.00                 | 9.70              | ▲ |
| 15 | Summit Hotel Properties                | US      | 7.62              | 1.97                 | 9.58              | ▲ |
| 16 | LXP Industrial Trust                   | US      | 8.75              | 0.00                 | 8.75              | ▲ |
| 17 | SL Green Realty Corp.                  | US      | 7.91              | 0.49                 | 8.40              | ▲ |
| 18 | American Healthcare REIT               | USA     | 8.24              | 0.00                 | 8.24              | ▲ |
| 19 | Boardwalk REIT                         | CA      | 7.78              | 0.21                 | 7.99              | ▲ |
| 20 | Chartwell Retirement Residences        | CA      | 7.51              | 0.29                 | 7.80              | ▲ |

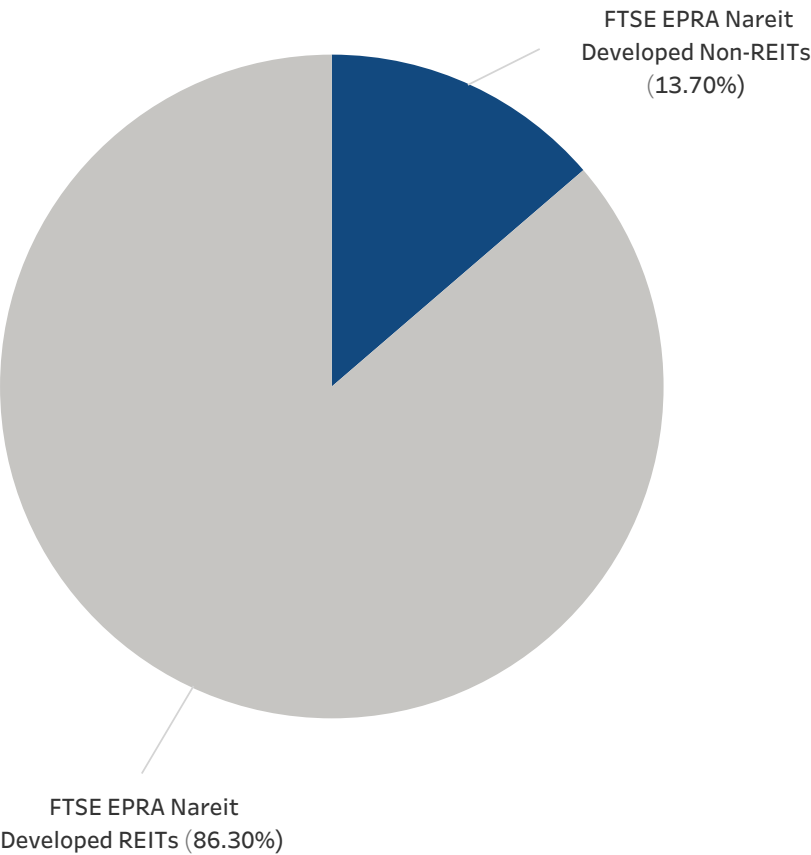
FTSE Nareit North America Index - Bottom 20 Performance:

| #  | Stock                             | Coun.. | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) |   |
|----|-----------------------------------|--------|-------------------|----------------------|-------------------|---|
| 1  | Healthpeak Properties Inc         | US     | -2.41             | 0.57                 | -1.84             | ▼ |
| 2  | Equity Lifestyle Properties       | US     | -1.87             | 0.00                 | -1.87             | ▼ |
| 3  | Mid-America Apartment Comm..      | US     | -1.88             | 0.00                 | -1.88             | ▼ |
| 4  | Veris Residential Inc             | US     | -2.06             | 0.00                 | -2.06             | ▼ |
| 5  | Gaming & Leisure Properties       | US     | -2.42             | 0.00                 | -2.42             | ▼ |
| 6  | Agree Realty Corp                 | US     | -2.98             | 0.33                 | -2.65             | ▼ |
| 7  | Alexandria Real Estate Equitie..  | US     | -3.40             | 0.00                 | -3.40             | ▼ |
| 8  | Omega Healthcare Investors, I..   | US     | -5.25             | 1.72                 | -3.53             | ▼ |
| 9  | UMH Properties                    | USA    | -4.98             | 1.27                 | -3.71             | ▼ |
| 10 | National Health Investors, Inc.   | US     | -4.18             | 0.00                 | -4.18             | ▼ |
| 11 | Safehold Inc.                     | US     | -4.32             | 0.00                 | -4.32             | ▼ |
| 12 | Independence Realty Trust         | US     | -4.32             | 0.00                 | -4.32             | ▼ |
| 13 | Healthcare Realty Trust Inc USA   | US     | -6.63             | 2.00                 | -4.64             | ▼ |
| 14 | Tanger Inc                        | US     | -5.43             | 0.00                 | -5.43             | ▼ |
| 15 | National Storage Affiliates Trust | US     | -7.53             | 0.00                 | -7.53             | ▼ |
| 16 | Ventas, Inc.                      | US     | -8.28             | 0.00                 | -8.28             | ▼ |
| 17 | Nexpoint Residential Trust        | US     | -8.80             | 0.00                 | -8.80             | ▼ |
| 18 | Lineage                           | US     | -11.49            | 0.00                 | -11.49            | ▼ |
| 19 | Americold Realty Trust            | US     | -14.32            | 0.00                 | -14.32            | ▼ |
| 20 | Medical Properties Trust          | US     | -17.21            | 0.00                 | -17.21            | ▼ |

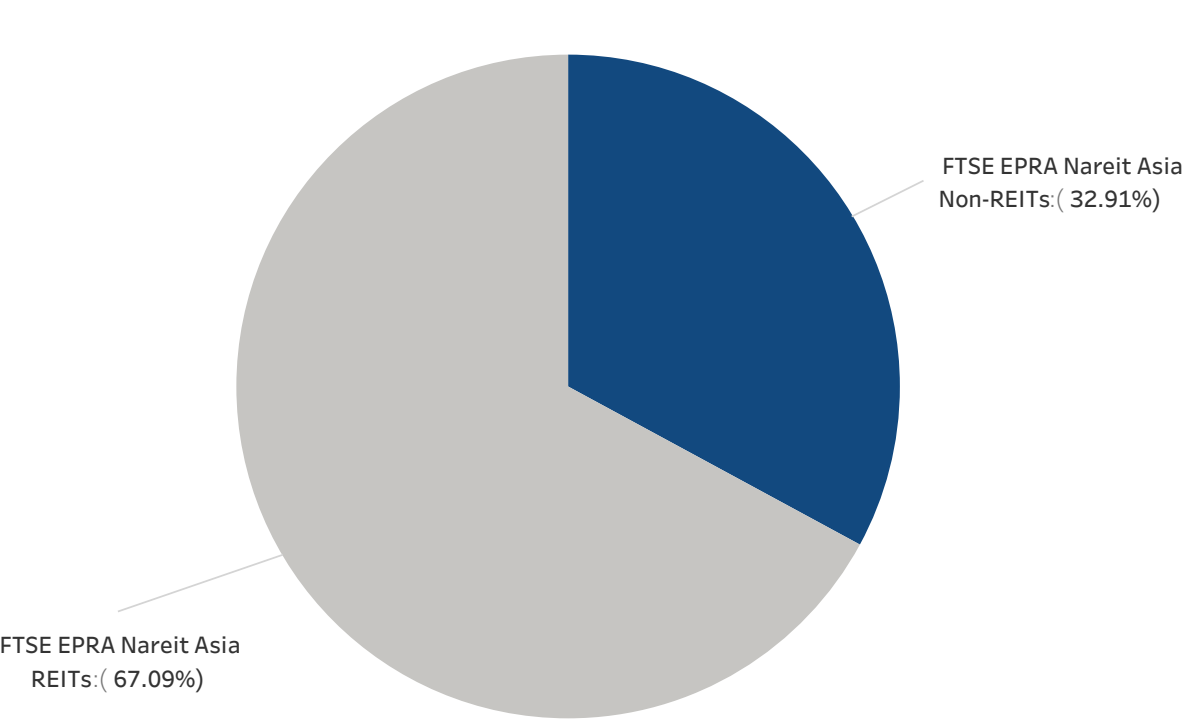
## Section 2.5

### FTSE EPRA Nareit Developed REIT/Non-REIT Index Series

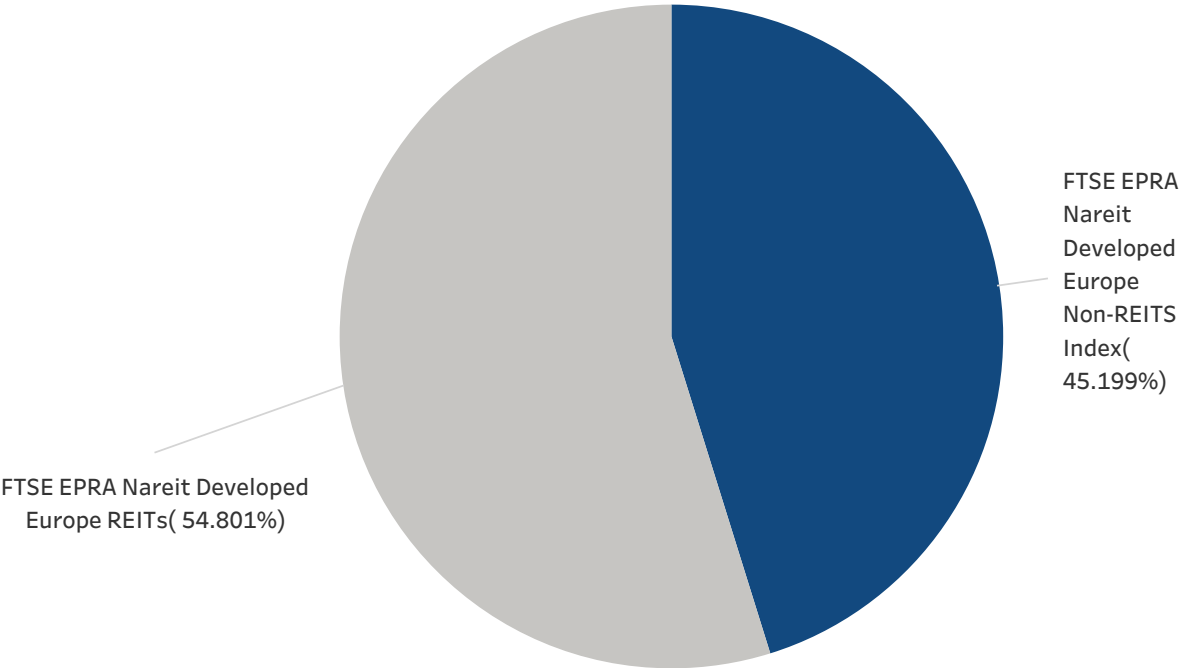
Graph 22: Developed Market Cap Breakdown REIT/Non-REIT



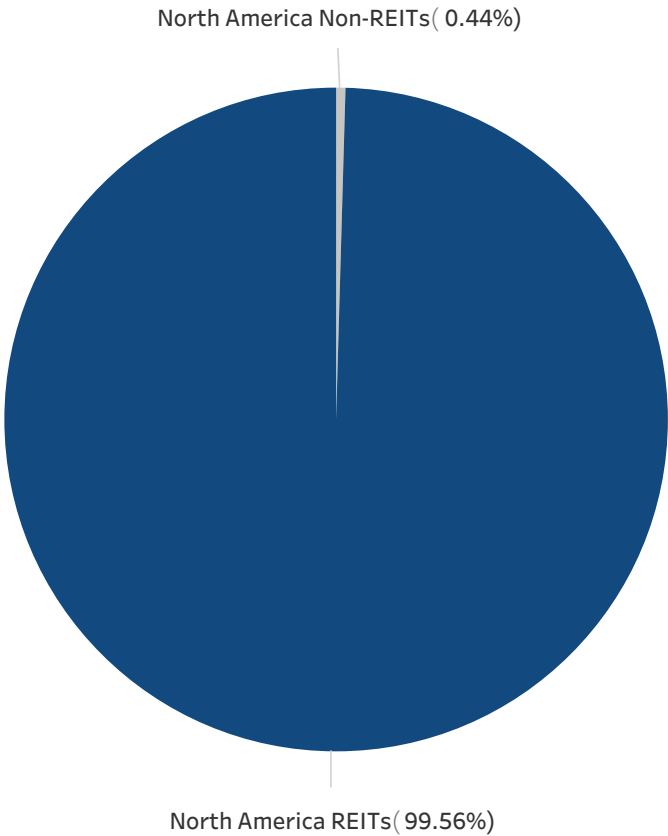
Graph 23: Developed Asia Market Cap Breakdown REIT/Non-REIT



Graph 24: Developed Europe Market Cap Breakdown REIT/Non-REIT



Graph 25: Developed North America Market Cap Breakdown REIT/Non-REIT



Gross Total Return

| Index Description   | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed REITs     | EUR     | 2,474.80    | 1,363,686.00          | 86.30                      | 4.21               |                      | 3.76                 | 6.91                | -0.74               | 6.72                | -2.60             | 2.74              | -5.03             | 16.74           | 15.90        |
| Developed Non-REITs | EUR     | 1,754.20    | 216,404.43            | 13.70                      | 2.89               |                      | 1.20                 | 2.07                | -0.85               | 7.69                | 6.91              | 2.78              | 5.35              | 14.09           | 15.87        |

| Index Description             | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Ex Europe REITs     | EUR     | 2,778.00    | 1,251,221.35          | 39.10                      | 4.11               |                      | 4.40                 | 7.18                | -0.56               | 7.06                | -3.57             | 2.45              | -6.42             | 16.87           | 15.69        |
| Developed Ex Asia REITs       | EUR     | 2,562.77    | 1,132,127.08          | 35.38                      | 4.15               |                      | 4.03                 | 8.18                | -0.03               | 6.74                | -3.89             | 2.66              | -6.36             | 17.51           | 16.87        |
| Developed Ex US REITs         | EUR     | 1,488.95    | 374,188.28            | 11.69                      | 4.82               |                      | 1.11                 | 2.58                | -3.91               | 5.62                | 5.79              | 4.24              | 5.28              | 16.09           | 16.00        |
| Developed Ex US Non-REITs     | EUR     | 1,492.85    | 215,772.49            | 6.74                       | 2.87               |                      | 1.21                 | 2.12                | -0.66               | 7.92                | 7.08              | 2.79              | 5.59              | 14.07           | 15.92        |
| Developed Ex Europe Non-REITs | EUR     | 1,561.27    | 123,646.47            | 3.86                       | 2.94               |                      | -0.38                | 4.44                | 0.37                | 7.50                | 3.54              | 3.22              | 5.76              | 15.09           | 11.12        |
| Developed Ex Asia Non-REITs   | EUR     | 1,832.98    | 102,816.26            | 3.21                       | 2.86               |                      | 4.27                 | -0.26               | -2.62               | 9.09                | 11.28             | 2.68              | 3.83              | 18.51           | 26.81        |

| Index Description   | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia REITs          | EUR     | 2,057.38    | 231,558.92            | 67.09                      | 4.51               |                      | 2.26                 | 0.94                | -4.32               | 6.62                | 4.24              | 3.09              | 2.10              | 15.07           | 13.17        |
| Asia Non-REITs      | EUR     | 1,532.99    | 113,588.18            | 32.91                      | 2.91               |                      | -0.69                | 4.08                | 0.42                | 6.18                | 3.20              | 2.87              | 6.76              | 15.11           | 11.37        |
| Australia REITs     | EUR     | 1,518.33    | 93,789.95             | 27.17                      | 3.32               |                      | 3.14                 | 7.69                | 0.49                | 3.40                | 9.78              | 5.53              | -1.19             | 26.08           | 23.59        |
| Japan REITs         | EUR     | 1,647.84    | 82,144.80             | 23.80                      | 4.77               |                      | 1.16                 | -1.79               | -6.03               | 9.19                | 1.88              | 0.68              | 6.57              | 14.39           | 11.17        |
| Japan Non-REITs     | EUR     | 1,296.32    | 70,136.73             | 20.32                      | 2.11               |                      | 1.25                 | 8.02                | 10.32               | 9.16                | 2.62              | 0.83              | 12.67             | 18.96           | 17.28        |
| Singapore REITs     | EUR     | 3,332.24    | 37,532.65             | 10.87                      | 6.02               |                      | 4.34                 | 1.03                | -2.34               | 4.43                | -3.66             | -0.22             | -2.14             | 14.37           | 12.57        |
| Hong Kong Non-REITs | EUR     | 1,403.97    | 28,905.25             | 8.37                       | 5.09               |                      | -2.90                | -0.12               | -7.51               | 9.40                | 4.66              | 7.18              | 0.65              | 17.96           | 17.22        |
| Hong Kong REITs     | EUR     | 4,361.52    | 13,625.89             | 3.95                       | 6.60               |                      | 3.02                 | -1.57               | -11.51              | 29.68               | 7.30              | 11.57             | 13.44             | 17.66           | 23.75        |
| Singapore Non-REITs | EUR     | 1,714.79    | 7,364.82              | 2.13                       | 3.71               |                      | 0.78                 | 5.73                | -9.20               | 0.92                | -1.89             | 0.87              | 0.72              | 21.58           | 16.51        |
| New Zealand REITs   | EUR     | 1,425.64    | 2,602.43              | 0.75                       | 5.52               |                      | -2.73                | -2.80               | -7.13               | -8.21               | 3.27              | 6.09              | -4.76             | 22.08           | 17.17        |

Gross Total Return

| Index Description             | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Europe REITs        | EUR     | 1,319.41    | 112,464.65            | 54.80                      | 5.31               |                      | -1.15                | 4.31                | -2.57               | 3.59                | 9.43              | 6.07              | 13.39             | 20.04           | 23.44        |
| Developed Europe Non-REITs    | EUR     | 1,792.02    | 92,757.96             | 45.20                      | 2.81               |                      | 4.30                 | -0.93               | -2.68               | 7.64                | 11.69             | 2.20              | 4.78              | 19.00           | 28.27        |
| UK REITs                      | EUR     | 500.17      | 60,173.35             | 29.32                      | 5.10               |                      | -2.21                | 2.49                | -6.16               | -1.28               | 7.51              | 4.35              | 8.79              | 20.14           | 24.74        |
| Germany Non-REITs             | EUR     | 1,310.24    | 32,150.34             | 15.67                      | 3.63               |                      | 3.12                 | -5.77               | -4.72               | 4.56                | 19.04             | 3.59              | 0.75              | 22.05           | 35.81        |
| Sweden Non-REITs              | EUR     | 3,897.62    | 30,140.72             | 14.69                      | 1.91               |                      | 6.13                 | 0.47                | -6.71               | -5.35               | 5.76              | 1.15              | -0.57             | 27.60           | 38.55        |
| France REITs                  | EUR     | 3,038.47    | 27,418.99             | 13.36                      | 5.63               |                      | 3.36                 | 10.94               | 11.38               | 13.87               | 11.16             | 10.02             | 19.38             | 24.44           | 24.04        |
| Switzerland Non-REITs         | EUR     | 5,618.20    | 22,956.53             | 11.19                      | 3.01               |                      | 9.46                 | 10.56               | 13.11               | 41.71               | 9.76              | 0.46              | 18.17             | 13.47           | 13.58        |
| Belgium REITs                 | EUR     | 2,861.83    | 15,397.64             | 7.50                       | 6.43               |                      | 5.43                 | -0.40               | -8.45               | 2.43                | 12.31             | 4.35              | 20.89             | 16.12           | 21.67        |
| Developed REITs Spain Index   | EUR     | 1,711.29    | 6,122.90              | 2.98                       | 2.68               |                      | 3.28                 | 7.89                | 5.44                | 4.15                | 12.80             | 10.36             | 12.03             | 26.31           | 25.56        |
| UK Non-REITs                  | EUR     | 335.25      | 2,583.59              | 1.26                       | 3.62               |                      | -4.10                | -0.61               | -9.34               | 3.08                | 11.56             | 7.99              | 2.42              | 19.20           | 22.61        |
| Netherlands REITs             | EUR     | 682.01      | 2,208.77              | 1.08                       | 6.69               |                      | -6.30                | 11.06               | 4.76                | 27.87               | 11.58             | 8.66              | 29.30             | 36.12           | 24.38        |
| Finland Non-REITs             | EUR     | 1,477.69    | 2,005.58              | 0.98                       | 0.00               |                      | 2.31                 | -8.26               | -15.82              | 2.63                | 23.30             | 3.59              | 13.19             | 20.34           | 30.86        |
| Norway Non-REITs              | EUR     | 233.59      | 970.18                | 0.47                       | 0.00               |                      | 3.97                 | -0.70               | -9.17               | 5.98                | 1.24              | 4.19              | 6.68              | 27.85           | 35.07        |
| Austria Non-REITs             | EUR     | 1,308.23    | 822.85                | 0.40                       | 4.13               |                      | 9.52                 | 4.06                | -1.75               | -15.26              | 12.82             | 6.09              | 8.37              | 20.99           | 19.69        |
| Developed REITs IRELAND Index | EUR     | 1,380.40    | 475.91                | 0.23                       | 3.81               |                      | 3.31                 | 6.16                | -2.05               | 16.65               | 13.92             | 5.10              | 20.49             | 17.98           | 21.54        |
| Germany REITs                 | EUR     | 1,806.19    | 468.59                | 0.23                       | 7.29               |                      | 3.69                 | 3.41                | -4.58               | -0.60               | 9.85              | 5.28              | 4.44              | 18.16           | 17.48        |
| Italy REITs                   | EUR     | 799.24      | 198.50                | 0.10                       | 3.28               |                      | -1.40                | 4.76                | -4.57               | 61.54               | 12.10             | 0.48              | 26.00             | 29.76           | 31.57        |
| Spain Non-REITs               | EUR     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 12.70           |              |

| Index Description                | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|----------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Non-REITs Israel Index | EUR     | 4,745.39    | 5,581.76              | 100.00                     | 3.20               |                      | 8.10                 | 9.87                | 1.66                | 33.51               | 12.70             | 7.42              | -8.70             | 23.86           | 29.71        |

| Index Description       | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| United States REITs     | EUR     | 2,515.37    | 989,497.71            | 96.62                      | 3.98               |                      | 4.90                 | 8.74                | 0.49                | 7.21                | -5.46             | 2.18              | -8.44             | 17.80           | 16.82        |
| Canada REITs            | EUR     | 2,664.92    | 30,164.72             | 2.95                       | 5.29               |                      | 3.51                 | 6.30                | -5.46               | 6.08                | 4.68              | 6.57              | 2.13              | 20.68           | 18.84        |
| Canada Non-REITs        | EUR     | 1,854.12    | 3,844.59              | 0.38                       | 2.81               |                      | 5.76                 | 17.41               | 4.09                | 32.27               | 10.17             | 8.76              | 15.99             | 23.56           | 21.48        |
| United States Non-REITs | EUR     | 490.21      | 631.94                | 0.06                       | 7.54               |                      | -5.73                | -10.00              | -29.90              | -37.38              | -30.17            | -0.34             | -41.02            | 26.44           | 28.81        |

Gross Total Return

| Index Description   | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed REITs     | USD     | 2,364.67    | 1,548,124.53          | 86.30                      | 4.21               |                      | 4.12                 | 7.35                | 1.20                | 11.60               | 2.36              | 2.60              | 4.12              | 17.16           | 18.37        |
| Developed Non-REITs | USD     | 1,676.14    | 245,673.13            | 13.70                      | 2.89               |                      | 1.56                 | 2.48                | 1.09                | 12.62               | 12.36             | 2.64              | 15.50             | 16.17           | 20.42        |

| Index Description             | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Ex Europe REITs     | USD     | 2,654.62    | 1,420,449.04          | 39.10                      | 4.11               |                      | 4.77                 | 7.61                | 1.38                | 11.96               | 1.35              | 2.31              | 2.60              | 17.05           | 17.92        |
| Developed Ex Asia REITs       | USD     | 2,448.58    | 1,285,247.26          | 35.38                      | 4.15               |                      | 4.39                 | 8.62                | 1.92                | 11.62               | 1.00              | 2.53              | 2.66              | 17.78           | 19.07        |
| Developed Ex US REITs         | USD     | 1,686.45    | 424,797.25            | 11.69                      | 4.82               |                      | 1.46                 | 3.00                | -2.03               | 10.45               | 11.18             | 4.10              | 15.42             | 17.66           | 19.99        |
| Developed Ex US Non-REITs     | USD     | 1,690.86    | 244,955.72            | 6.74                       | 2.87               |                      | 1.57                 | 2.54                | 1.28                | 12.86               | 12.53             | 2.65              | 15.76             | 16.16           | 20.49        |
| Developed Ex Europe Non-REITs | USD     | 1,491.79    | 140,369.66            | 3.86                       | 2.94               |                      | -0.03                | 4.86                | 2.33                | 12.41               | 8.82              | 3.09              | 15.95             | 16.30           | 15.35        |
| Developed Ex Asia Non-REITs   | USD     | 1,751.49    | 116,722.15            | 3.21                       | 2.86               |                      | 4.64                 | 0.15                | -0.72               | 14.07               | 16.95             | 2.55              | 13.83             | 20.77           | 30.76        |

| Index Description   | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia REITs          | USD     | 1,966.24    | 262,877.27            | 67.09                      | 4.51               |                      | 2.62                 | 1.35                | -2.45               | 11.50               | 9.55              | 2.95              | 11.93             | 16.28           | 17.02        |
| Asia Non-REITs      | USD     | 1,464.76    | 128,950.98            | 32.91                      | 2.91               |                      | -0.34                | 4.51                | 2.38                | 11.03               | 8.45              | 2.73              | 17.04             | 16.33           | 15.64        |
| Australia REITs     | USD     | 1,719.72    | 106,475.04            | 27.17                      | 3.32               |                      | 3.50                 | 8.13                | 2.45                | 8.12                | 15.38             | 5.39              | 8.32              | 26.87           | 26.50        |
| Japan REITs         | USD     | 1,866.41    | 93,254.88             | 23.80                      | 4.77               |                      | 1.51                 | -1.39               | -4.20               | 14.19               | 7.07              | 0.55              | 16.83             | 15.50           | 14.16        |
| Japan Non-REITs     | USD     | 1,468.26    | 79,622.72             | 20.32                      | 2.11               |                      | 1.60                 | 8.46                | 12.47               | 14.16               | 7.85              | 0.70              | 23.53             | 19.14           | 19.42        |
| Singapore REITs     | USD     | 3,774.22    | 42,608.94             | 10.87                      | 6.02               |                      | 4.70                 | 1.44                | -0.43               | 9.20                | 1.25              | -0.35             | 7.29              | 16.25           | 17.05        |
| Hong Kong Non-REITs | USD     | 1,590.19    | 32,814.68             | 8.37                       | 5.09               |                      | -2.56                | 0.29                | -5.71               | 14.40               | 9.99              | 7.04              | 10.35             | 19.59           | 21.06        |
| Hong Kong REITs     | USD     | 4,940.03    | 15,468.79             | 3.95                       | 6.60               |                      | 3.38                 | -1.16               | -9.78               | 35.61               | 12.77             | 11.42             | 24.37             | 19.23           | 28.01        |
| Singapore Non-REITs | USD     | 1,942.24    | 8,360.92              | 2.13                       | 3.71               |                      | 1.14                 | 6.16                | -7.43               | 5.54                | 3.11              | 0.73              | 10.42             | 23.06           | 21.56        |
| New Zealand REITs   | USD     | 1,614.74    | 2,954.40              | 0.75                       | 5.52               |                      | -2.39                | -2.40               | -5.32               | -4.01               | 8.53              | 5.95              | 4.41              | 23.46           | 20.33        |

Gross Total Return

| Index Description           | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Europe REITs      | USD     | 1,260.11    | 127,675.49            | 54.80                      | 5.31               |                      | -0.81                | 4.73                | -0.67               | 8.33                | 15.01             | 5.93              | 24.31             | 22.05           | 27.34        |
| Developed Europe Non-REIT.. | USD     | 1,712.33    | 105,303.48            | 45.20                      | 2.81               |                      | 4.66                 | -0.53               | -0.78               | 12.56               | 17.38             | 2.07              | 14.88             | 21.35           | 32.33        |
| UK REITs                    | USD     | 566.51      | 68,311.80             | 29.32                      | 5.10               |                      | -1.87                | 2.91                | -4.33               | 3.23                | 12.99             | 4.21              | 19.27             | 21.70           | 28.39        |
| Germany Non-REITs           | USD     | 1,252.47    | 36,498.68             | 15.67                      | 3.63               |                      | 3.48                 | -5.38               | -2.86               | 9.35                | 25.10             | 3.45              | 10.46             | 24.37           | 39.55        |
| Sweden Non-REITs            | USD     | 4,414.59    | 34,217.25             | 14.69                      | 1.91               |                      | 6.50                 | 0.88                | -4.89               | -1.02               | 11.15             | 1.01              | 9.01              | 29.55           | 41.87        |
| France REITs                | USD     | 2,899.42    | 31,127.41             | 13.36                      | 5.63               |                      | 3.72                 | 11.40               | 13.56               | 19.08               | 16.82             | 9.88              | 30.88             | 26.71           | 27.77        |
| Switzerland Non-REITs       | USD     | 6,363.39    | 26,061.40             | 11.19                      | 3.01               |                      | 9.84                 | 11.01               | 15.32               | 48.19               | 15.35             | 0.32              | 29.55             | 15.20           | 18.54        |
| Belgium REITs               | USD     | 2,728.43    | 17,480.17             | 7.50                       | 6.43               |                      | 5.80                 | 0.01                | -6.67               | 7.11                | 18.03             | 4.21              | 32.53             | 18.39           | 26.00        |
| Developed REITs Spain Index | USD     | 1,429.64    | 6,951.02              | 2.98                       | 2.68               |                      | 3.64                 | 8.33                | 7.50                | 8.92                | 18.55             | 10.21             | 22.82             | 28.41           | 29.47        |
| UK Non-REITs                | USD     | 379.72      | 2,933.03              | 1.26                       | 3.62               |                      | -3.77                | -0.21               | -7.57               | 7.80                | 17.24             | 7.85              | 12.28             | 20.71           | 26.08        |
| Netherlands REITs           | USD     | 651.88      | 2,507.50              | 1.08                       | 6.69               |                      | -5.97                | 11.51               | 6.81                | 33.72               | 17.27             | 8.52              | 41.75             | 37.94           | 28.17        |
| Finland Non-REITs           | USD     | 1,412.55    | 2,276.84              | 0.98                       | 0.00               |                      | 2.67                 | -7.89               | -14.17              | 7.32                | 29.58             | 3.46              | 24.10             | 23.49           | 36.09        |
| Norway Non-REITs            | USD     | 264.57      | 1,101.39              | 0.47                       | 0.00               |                      | 4.34                 | -0.30               | -7.40               | 10.83               | 6.40              | 4.06              | 16.96             | 30.14           | 39.01        |
| Austria Non-REITs           | USD     | 1,249.87    | 934.14                | 0.40                       | 4.13               |                      | 9.90                 | 4.48                | 0.17                | -11.38              | 18.57             | 5.95              | 18.80             | 22.48           | 22.09        |
| Developed REITs IRELAND I.. | USD     | 1,451.75    | 540.28                | 0.23                       | 3.81               |                      | 3.67                 | 6.59                | -0.14               | 21.98               | 19.73             | 4.96              | 32.09             | 19.90           | 24.81        |
| Germany REITs               | USD     | 1,727.42    | 531.97                | 0.23                       | 7.29               |                      | 4.05                 | 3.83                | -2.71               | 3.94                | 15.45             | 5.14              | 14.51             | 20.26           | 21.48        |
| Italy REITs                 | USD     | 762.73      | 225.35                | 0.10                       | 3.28               |                      | -1.06                | 5.18                | -2.71               | 68.93               | 17.81             | 0.35              | 38.14             | 31.96           | 36.24        |
| Spain Non-REITs             | USD     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 15.54           |              |

| Index Description                | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|----------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Non-REITs Israel Index | USD     | 4,263.38    | 6,336.70              | 100.00                     | 3.20               |                      | 8.48                 | 10.32               | 3.64                | 39.61               | 18.44             | 7.28              | 0.09              | 24.29           | 30.99        |

| Index Description       | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| United States REITs     | USD     | 2,849.01    | 1,123,327.28          | 96.62                      | 3.98               |                      | 5.27                 | 9.19                | 2.45                | 12.11               | -0.64             | 2.04              | 0.38              | 17.71           | 18.63        |
| Canada REITs            | USD     | 3,018.39    | 34,244.49             | 2.95                       | 5.29               |                      | 3.87                 | 6.74                | -3.61               | 10.94               | 10.01             | 6.43              | 11.97             | 21.64           | 22.46        |
| Canada Non-REITs        | USD     | 2,100.05    | 4,364.57              | 0.38                       | 2.81               |                      | 6.13                 | 17.89               | 6.12                | 38.32               | 15.78             | 8.62              | 27.16             | 24.74           | 24.07        |
| United States Non-REITs | USD     | 555.23      | 717.41                | 0.06                       | 7.54               |                      | -5.40                | -9.63               | -28.53              | -34.52              | -26.61            | -0.47             | -35.33            | 26.81           | 29.09        |

Gross Total Return

| Index Description   | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed REITs     | GBP     | 2,825.93    | 1,147,991.94          | 86.30                      | 4.21               |                      | 5.41                 | 5.50                | -1.06               | 5.37                | -2.03             | 1.62              | -3.30             | 15.35           | 13.49        |
| Developed Non-REITs | GBP     | 2,003.10    | 182,175.77            | 13.70                      | 2.89               |                      | 2.82                 | 0.72                | -1.17               | 6.33                | 7.54              | 1.66              | 7.26              | 13.20           | 14.74        |

| Index Description             | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Ex Europe REITs     | GBP     | 3,172.44    | 1,053,315.81          | 39.10                      | 4.11               |                      | 6.07                 | 5.76                | -0.88               | 5.70                | -3.00             | 1.34              | -4.72             | 15.63           | 13.32        |
| Developed Ex Asia REITs       | GBP     | 2,926.21    | 953,058.67            | 35.38                      | 4.15               |                      | 5.69                 | 6.75                | -0.35               | 5.39                | -3.33             | 1.55              | -4.66             | 15.96           | 14.38        |
| Developed Ex US REITs         | GBP     | 2,015.41    | 315,002.97            | 11.69                      | 4.82               |                      | 2.72                 | 1.22                | -4.22               | 4.27                | 6.42              | 3.11              | 7.19              | 14.83           | 14.17        |
| Developed Ex US Non-REITs     | GBP     | 2,020.68    | 181,643.78            | 6.74                       | 2.87               |                      | 2.83                 | 0.77                | -0.98               | 6.55                | 7.71              | 1.67              | 7.51              | 13.19           | 14.80        |
| Developed Ex Europe Non-REITs | GBP     | 1,782.78    | 104,089.32            | 3.86                       | 2.94               |                      | 1.21                 | 3.06                | 0.04                | 6.13                | 4.16              | 2.10              | 7.69              | 14.09           | 11.15        |
| Developed Ex Asia Non-REITs   | GBP     | 2,093.15    | 86,553.82             | 3.21                       | 2.86               |                      | 5.94                 | -1.58               | -2.94               | 7.70                | 11.94             | 1.57              | 5.71              | 17.98           | 25.21        |

| Index Description   | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia REITs          | GBP     | 2,349.78    | 194,933.27            | 67.09                      | 4.51               |                      | 3.89                 | -0.39               | -4.63               | 5.27                | 4.86              | 1.97              | 3.95              | 14.64           | 11.75        |
| Asia Non-REITs      | GBP     | 1,750.48    | 95,621.95             | 32.91                      | 2.91               |                      | 0.90                 | 2.71                | 0.09                | 4.83                | 3.81              | 1.75              | 8.70              | 14.18           | 11.69        |
| Australia REITs     | GBP     | 2,055.18    | 78,955.20             | 27.17                      | 3.32               |                      | 4.78                 | 6.26                | 0.16                | 2.08                | 10.43             | 4.38              | 0.60              | 24.91           | 21.56        |
| Japan REITs         | GBP     | 2,230.48    | 69,151.96             | 23.80                      | 4.77               |                      | 2.77                 | -3.08               | -6.34               | 7.81                | 2.48              | -0.41             | 8.50              | 14.56           | 10.13        |
| Japan Non-REITs     | GBP     | 1,754.66    | 59,043.21             | 20.32                      | 2.11               |                      | 2.87                 | 6.59                | 9.96                | 7.78                | 3.23              | -0.26             | 14.72             | 17.55           | 16.79        |
| Singapore REITs     | GBP     | 4,510.43    | 31,596.11             | 10.87                      | 6.02               |                      | 6.00                 | -0.31               | -2.65               | 3.10                | -3.09             | -1.30             | -0.36             | 14.47           | 11.90        |
| Hong Kong Non-REITs | GBP     | 1,900.38    | 24,333.31             | 8.37                       | 5.09               |                      | -1.35                | -1.44               | -7.81               | 8.01                | 5.28              | 6.02              | 2.48              | 17.82           | 18.24        |
| Hong Kong REITs     | GBP     | 5,903.65    | 11,470.68             | 3.95                       | 6.60               |                      | 4.67                 | -2.87               | -11.80              | 28.03               | 7.93              | 10.36             | 15.50             | 18.27           | 23.78        |
| Singapore Non-REITs | GBP     | 2,321.10    | 6,199.93              | 2.13                       | 3.71               |                      | 2.39                 | 4.34                | -9.49               | -0.36               | -1.31             | -0.23             | 2.55              | 20.82           | 16.36        |
| New Zealand REITs   | GBP     | 1,929.71    | 2,190.80              | 0.75                       | 5.52               |                      | -1.18                | -4.09               | -7.43               | -9.37               | 3.88              | 4.94              | -3.03             | 21.37           | 15.73        |

Gross Total Return

| Index Description           | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Europe REITs      | GBP     | 1,505.91    | 94,676.13             | 54.80                      | 5.31               |                      | 0.43                 | 2.93                | -2.89               | 2.28                | 10.08             | 4.92              | 15.45             | 18.06           | 21.44        |
| Developed Europe Non-REIT.. | GBP     | 2,046.34    | 78,086.45             | 45.20                      | 2.81               |                      | 5.96                 | -2.24               | -3.00               | 6.27                | 12.35             | 1.09              | 6.68              | 18.56           | 26.77        |
| UK REITs                    | GBP     | 822.22      | 50,655.74             | 29.32                      | 5.10               |                      | -0.65                | 1.14                | -6.46               | -2.53               | 8.15              | 3.22              | 10.77             | 17.19           | 22.60        |
| Germany Non-REITs           | GBP     | 1,496.78    | 27,065.13             | 15.67                      | 3.63               |                      | 4.77                 | -7.01               | -5.02               | 3.24                | 19.74             | 2.46              | 2.58              | 22.13           | 34.57        |
| Sweden Non-REITs            | GBP     | 5,275.72    | 25,373.37             | 14.69                      | 1.91               |                      | 7.83                 | -0.86               | -7.01               | -6.55               | 6.39              | 0.05              | 1.23              | 27.11           | 36.83        |
| France REITs                | GBP     | 3,464.99    | 23,082.13             | 13.36                      | 5.63               |                      | 5.01                 | 9.48                | 11.02               | 12.42               | 11.82             | 8.83              | 21.55             | 23.40           | 22.16        |
| Switzerland Non-REITs       | GBP     | 7,604.65    | 19,325.50             | 11.19                      | 3.01               |                      | 11.20                | 9.10                | 12.75               | 39.91               | 10.41             | -0.63             | 20.31             | 13.35           | 12.74        |
| Belgium REITs               | GBP     | 3,260.65    | 12,962.19             | 7.50                       | 6.43               |                      | 7.12                 | -1.72               | -8.75               | 1.13                | 12.98             | 3.22              | 23.08             | 15.97           | 20.46        |
| Developed REITs Spain Index | GBP     | 1,708.52    | 5,154.44              | 2.98                       | 2.68               |                      | 4.93                 | 6.47                | 5.11                | 2.83                | 13.47             | 9.16              | 14.07             | 25.27           | 23.92        |
| UK Non-REITs                | GBP     | 551.19      | 2,174.95              | 1.26                       | 3.62               |                      | -2.57                | -1.93               | -9.63               | 1.77                | 12.22             | 6.82              | 4.28              | 16.35           | 20.53        |
| Netherlands REITs           | GBP     | 779.04      | 1,859.41              | 1.08                       | 6.69               |                      | -4.80                | 9.59                | 4.43                | 26.25               | 12.24             | 7.48              | 31.65             | 34.86           | 22.57        |
| Finland Non-REITs           | GBP     | 1,688.09    | 1,688.36              | 0.98                       | 0.00               |                      | 3.94                 | -9.48               | -16.09              | 1.33                | 24.03             | 2.47              | 15.25             | 20.61           | 30.35        |
| Norway Non-REITs            | GBP     | 316.18      | 816.72                | 0.47                       | 0.00               |                      | 5.63                 | -2.02               | -9.47               | 4.64                | 1.84              | 3.06              | 8.62              | 27.18           | 33.60        |
| Austria Non-REITs           | GBP     | 1,493.68    | 692.70                | 0.40                       | 4.13               |                      | 11.26                | 2.68                | -2.06               | -16.33              | 13.48             | 4.94              | 10.33             | 20.73           | 19.03        |
| Developed REITs IRELAND I.. | GBP     | 1,734.94    | 400.64                | 0.23                       | 3.81               |                      | 4.96                 | 4.75                | -2.37               | 15.17               | 14.60             | 3.96              | 22.68             | 17.72           | 20.51        |
| Germany REITs               | GBP     | 2,064.38    | 394.48                | 0.23                       | 7.29               |                      | 5.34                 | 2.04                | -4.88               | -1.87               | 10.50             | 4.14              | 6.34              | 17.73           | 16.69        |
| Italy REITs                 | GBP     | 911.51      | 167.10                | 0.10                       | 3.28               |                      | 0.17                 | 3.37                | -4.88               | 59.49               | 12.76             | -0.61             | 28.29             | 29.04           | 31.00        |
| Spain Non-REITs             | GBP     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 14.25           |              |

| Index Description                | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|----------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Non-REITs Israel Index | GBP     | 4,349.53    | 4,698.90              | 100.00                     | 3.20               |                      | 9.83                 | 8.42                | 1.33                | 31.81               | 13.37             | 6.26              | -7.05             | 23.03           | 28.50        |

| Index Description       | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| United States REITs     | GBP     | 3,404.75    | 832,988.97            | 96.62                      | 3.98               |                      | 6.58                 | 7.30                | 0.16                | 5.85                | -4.90             | 1.07              | -6.78             | 16.42           | 14.39        |
| Canada REITs            | GBP     | 3,607.17    | 25,393.57             | 2.95                       | 5.29               |                      | 5.16                 | 4.90                | -5.76               | 4.74                | 5.29              | 5.42              | 3.98              | 19.31           | 16.79        |
| Canada Non-REITs        | GBP     | 2,509.70    | 3,236.49              | 0.38                       | 2.81               |                      | 7.45                 | 15.86               | 3.76                | 30.60               | 10.82             | 7.59              | 18.10             | 22.40           | 19.32        |
| United States Non-REITs | GBP     | 663.53      | 531.99                | 0.06                       | 7.54               |                      | -4.23                | -11.19              | -30.12              | -38.18              | -29.76            | -1.42             | -39.95            | 25.20           | 27.26        |

Gross Total Return

| Index Description   | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed REITs     | JPY     | 3,333.59    | 223,386,629.12        | 86.30                      | 4.21               |                      | 5.70                 | 13.81               | 5.14                | 2.48                | -1.23             | 3.79              | -4.40             | 17.23           | 14.15        |
| Developed Non-REITs | JPY     | 2,362.94    | 35,449,404.82         | 13.70                      | 2.89               |                      | 3.10                 | 8.65                | 5.03                | 3.41                | 8.42              | 3.83              | 6.04              | 14.83           | 14.09        |

| Index Description             | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Ex Europe REITs     | JPY     | 3,742.35    | 204,963,694.47        | 39.10                      | 4.11               |                      | 6.36                 | 14.09               | 5.33                | 2.80                | -2.21             | 3.50              | -5.80             | 17.18           | 13.91        |
| Developed Ex Asia REITs       | JPY     | 3,451.89    | 185,454,753.81        | 35.38                      | 4.15               |                      | 5.98                 | 15.16               | 5.90                | 2.50                | -2.54             | 3.72              | -5.75             | 18.13           | 15.31        |
| Developed Ex US REITs         | JPY     | 2,377.47    | 61,296,119.18         | 11.69                      | 4.82               |                      | 3.00                 | 9.20                | 1.79                | 1.41                | 7.28              | 5.31              | 5.97              | 16.66           | 14.01        |
| Developed Ex US Non-REITs     | JPY     | 2,383.69    | 35,345,886.02         | 6.74                       | 2.87               |                      | 3.11                 | 8.71                | 5.23                | 3.63                | 8.59              | 3.84              | 6.29              | 14.79           | 14.15        |
| Developed Ex Europe Non-REITs | JPY     | 2,103.05    | 20,254,639.57         | 3.86                       | 2.94               |                      | 1.49                 | 11.18               | 6.32                | 3.22                | 5.00              | 4.28              | 6.46              | 16.13           | 10.30        |
| Developed Ex Asia Non-REITs   | JPY     | 2,469.17    | 16,842,423.25         | 3.21                       | 2.86               |                      | 6.23                 | 6.18                | 3.15                | 4.75                | 12.85             | 3.74              | 4.51              | 18.84           | 25.16        |

| Index Description   | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia REITs          | JPY     | 2,771.90    | 37,931,875.31         | 67.09                      | 4.51               |                      | 4.18                 | 7.45                | 1.35                | 2.38                | 5.71              | 4.15              | 2.77              | 14.85           | 10.55        |
| Asia Non-REITs      | JPY     | 2,064.94    | 18,606,981.57         | 32.91                      | 2.91               |                      | 1.17                 | 10.79               | 6.37                | 1.95                | 4.65              | 3.92              | 7.46              | 16.16           | 10.74        |
| Australia REITs     | JPY     | 2,424.38    | 15,363,815.96         | 27.17                      | 3.32               |                      | 5.07                 | 14.63               | 6.44                | -0.72               | 11.33             | 6.61              | -0.54             | 26.24           | 22.12        |
| Japan REITs         | JPY     | 2,261.35    | 13,456,213.17         | 23.80                      | 4.77               |                      | 3.05                 | 4.55                | -0.46               | 4.85                | 3.32              | 1.72              | 7.27              | 13.37           | 8.34         |
| Japan Non-REITs     | JPY     | 1,778.81    | 11,489,161.09         | 20.32                      | 2.11               |                      | 3.15                 | 14.99               | 16.86               | 4.82                | 4.07              | 1.87              | 13.41             | 19.94           | 17.69        |
| Singapore REITs     | JPY     | 5,320.71    | 6,148,257.07          | 10.87                      | 6.02               |                      | 6.29                 | 7.55                | 3.46                | 0.27                | -2.31             | 0.81              | -1.50             | 14.86           | 10.82        |
| Hong Kong Non-REITs | JPY     | 2,241.77    | 4,734,994.81          | 8.37                       | 5.09               |                      | -1.08                | 6.33                | -2.03               | 5.04                | 6.13              | 8.28              | 1.31              | 18.75           | 16.51        |
| Hong Kong REITs     | JPY     | 6,964.21    | 2,232,069.03          | 3.95                       | 6.60               |                      | 4.95                 | 4.78                | -6.27               | 24.52               | 8.81              | 12.71             | 14.19             | 17.69           | 20.96        |
| Singapore Non-REITs | JPY     | 2,738.08    | 1,206,438.30          | 2.13                       | 3.71               |                      | 2.67                 | 12.55               | -3.81               | -3.09               | -0.50             | 1.90              | 1.38              | 22.42           | 14.56        |
| New Zealand REITs   | JPY     | 2,276.37    | 426,305.58            | 0.75                       | 5.52               |                      | -0.91                | 3.47                | -1.63               | -11.86              | 4.73              | 7.18              | -4.13             | 22.44           | 15.99        |

Gross Total Return

| Index Description           | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Europe REITs      | JPY     | 1,776.44    | 18,422,934.65         | 54.80                      | 5.31               |                      | 0.70                 | 11.04               | 3.20                | -0.53               | 10.98             | 7.16              | 14.14             | 21.51           | 22.40        |
| Developed Europe Non-REIT.. | JPY     | 2,413.95    | 15,194,765.25         | 45.20                      | 2.81               |                      | 6.25                 | 5.46                | 3.09                | 3.36                | 13.27             | 3.25              | 5.47              | 19.28           | 26.64        |
| UK REITs                    | JPY     | 798.64      | 9,857,050.62          | 29.32                      | 5.10               |                      | -0.38                | 9.11                | -0.60               | -5.21               | 9.03              | 5.42              | 9.51              | 21.60           | 23.53        |
| Germany Non-REITs           | JPY     | 1,765.67    | 5,266,576.74          | 15.67                      | 3.63               |                      | 5.06                 | 0.31                | 0.93                | 0.40                | 20.72             | 4.65              | 1.41              | 22.07           | 34.90        |
| Sweden Non-REITs            | JPY     | 6,223.47    | 4,937,378.49          | 14.69                      | 1.91               |                      | 8.12                 | 6.95                | -1.18               | -9.11               | 7.26              | 2.18              | 0.08              | 27.70           | 36.14        |
| France REITs                | JPY     | 4,087.46    | 4,491,529.58          | 13.36                      | 5.63               |                      | 5.30                 | 18.10               | 17.99               | 9.34                | 12.73             | 11.15             | 20.16             | 25.81           | 23.41        |
| Switzerland Non-REITs       | JPY     | 8,970.79    | 3,760,529.83          | 11.19                      | 3.01               |                      | 11.51                | 17.69               | 19.82               | 36.08               | 11.31             | 1.49              | 18.94             | 13.94           | 13.19        |
| Belgium REITs               | JPY     | 3,846.41    | 2,522,300.52          | 7.50                       | 6.43               |                      | 7.41                 | 6.03                | -3.02               | -1.65               | 13.89             | 5.42              | 21.68             | 17.12           | 20.80        |
| Developed REITs Spain Index | JPY     | 2,015.44    | 1,002,997.51          | 2.98                       | 2.68               |                      | 5.22                 | 14.85               | 11.70               | 0.01                | 14.39             | 11.49             | 12.77             | 27.58           | 24.70        |
| UK Non-REITs                | JPY     | 535.31      | 423,220.88            | 1.26                       | 3.62               |                      | -2.31                | 5.80                | -3.96               | -1.02               | 13.13             | 9.10              | 3.09              | 21.00           | 21.34        |
| Netherlands REITs           | JPY     | 918.99      | 361,820.12            | 1.08                       | 6.69               |                      | -4.54                | 18.22               | 10.98               | 22.78               | 13.15             | 9.78              | 30.15             | 37.50           | 24.15        |
| Finland Non-REITs           | JPY     | 1,991.35    | 328,536.27            | 0.98                       | 0.00               |                      | 4.23                 | -2.35               | -10.82              | -1.45               | 25.04             | 4.66              | 13.94             | 21.49           | 29.50        |
| Norway Non-REITs            | JPY     | 372.98      | 158,925.25            | 0.47                       | 0.00               |                      | 5.92                 | 5.70                | -3.79               | 1.77                | 2.67              | 5.26              | 7.38              | 28.16           | 33.25        |
| Austria Non-REITs           | JPY     | 1,762.01    | 134,792.01            | 0.40                       | 4.13               |                      | 11.57                | 10.77               | 4.08                | -18.63              | 14.41             | 7.18              | 9.08              | 21.97           | 19.99        |
| Developed REITs IRELAND I.. | JPY     | 2,046.61    | 77,959.27             | 0.23                       | 3.81               |                      | 5.24                 | 13.00               | 3.75                | 12.01               | 15.53             | 6.18              | 21.28             | 19.71           | 20.04        |
| Germany REITs               | JPY     | 2,435.23    | 76,760.53             | 0.23                       | 7.29               |                      | 5.63                 | 10.08               | 1.08                | -4.56               | 11.40             | 6.36              | 5.13              | 19.48           | 19.11        |
| Italy REITs                 | JPY     | 1,075.25    | 32,516.49             | 0.10                       | 3.28               |                      | 0.44                 | 11.51               | 1.08                | 55.11               | 13.68             | 1.51              | 26.83             | 31.10           | 30.31        |
| Spain Non-REITs             | JPY     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 16.56           |              |

| Index Description                | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|----------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Non-REITs Israel Index | JPY     | 6,222.47    | 914,353.70            | 100.00                     | 3.20               |                      | 10.13                | 16.96               | 7.69                | 28.20               | 14.29             | 8.52              | -8.10             | 24.44           | 29.17        |

| Index Description       | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| United States REITs     | JPY     | 4,016.39    | 162,090,509.94        | 96.62                      | 3.98               |                      | 6.87                 | 15.76               | 6.44                | 2.94                | -4.13             | 3.23              | -7.84             | 18.22           | 15.30        |
| Canada REITs            | JPY     | 4,255.18    | 4,941,309.21          | 2.95                       | 5.29               |                      | 5.45                 | 13.16               | 0.15                | 1.86                | 6.15              | 7.67              | 2.80              | 20.86           | 16.89        |
| Canada Non-REITs        | JPY     | 2,960.55    | 629,785.50            | 0.38                       | 2.81               |                      | 7.74                 | 24.99               | 10.26               | 27.01               | 11.72             | 9.88              | 16.75             | 24.10           | 20.14        |
| United States Non-REITs | JPY     | 782.73      | 103,518.80            | 0.06                       | 7.54               |                      | -3.97                | -4.19               | -25.74              | -39.87              | -29.19            | 0.69              | -40.63            | 27.41           | 27.42        |

FTSE EPRA Nareit Developed REIT/Non-REIT Index Series - Index Performance..

Gross Total Return

| Index Description   | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed REITs     | AUD     | 2,404.41    | 2,405,601.01          | 86.30                      | 4.21               |                      | 5.94                 | 8.01                | 4.92                | 15.33               | -0.88             | 2.01              | 0.17              | 14.08           | 12.16        |
| Developed Non-REITs | AUD     | 1,704.31    | 381,746.77            | 13.70                      | 2.89               |                      | 3.33                 | 3.12                | 4.81                | 16.38               | 8.80              | 2.05              | 11.12             | 11.84           | 13.51        |

| Index Description             | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Ex Europe REITs     | AUD     | 2,699.23    | 2,207,208.52          | 39.10                      | 4.11               |                      | 6.60                 | 8.28                | 5.12                | 15.70               | -1.87             | 1.72              | -1.29             | 14.11           | 11.90        |
| Developed Ex Asia REITs       | AUD     | 2,489.73    | 1,997,121.07          | 35.38                      | 4.15               |                      | 6.22                 | 9.30                | 5.68                | 15.35               | -2.20             | 1.94              | -1.23             | 14.85           | 13.14        |
| Developed Ex US REITs         | AUD     | 1,714.79    | 660,084.30            | 11.69                      | 4.82               |                      | 3.24                 | 3.64                | 1.58                | 14.14               | 7.66              | 3.51              | 11.04             | 13.95           | 13.07        |
| Developed Ex US Non-REITs     | AUD     | 1,719.27    | 380,632.00            | 6.74                       | 2.87               |                      | 3.35                 | 3.17                | 5.01                | 16.63               | 8.96              | 2.06              | 11.37             | 11.83           | 13.58        |
| Developed Ex Europe Non-REITs | AUD     | 1,516.86    | 218,117.72            | 3.86                       | 2.94               |                      | 1.72                 | 5.52                | 6.10                | 16.17               | 5.37              | 2.49              | 11.56             | 12.53           | 10.72        |
| Developed Ex Asia Non-REITs   | AUD     | 1,780.93    | 181,372.32            | 3.21                       | 2.86               |                      | 6.47                 | 0.77                | 2.94                | 17.89               | 13.25             | 1.96              | 9.51              | 17.32           | 23.86        |

| Index Description   | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia REITs          | AUD     | 1,999.28    | 408,479.94            | 67.09                      | 4.51               |                      | 4.41                 | 1.98                | 1.14                | 15.22               | 6.08              | 2.36              | 7.69              | 12.83           | 10.18        |
| Asia Non-REITs      | AUD     | 1,489.37    | 200,374.45            | 32.91                      | 2.91               |                      | 1.40                 | 5.16                | 6.15                | 14.74               | 5.02              | 2.14              | 12.60             | 12.67           | 11.43        |
| Australia REITs     | AUD     | 1,951.07    | 165,449.52            | 27.17                      | 3.32               |                      | 5.31                 | 8.80                | 6.22                | 11.74               | 11.72             | 4.78              | 4.22              | 22.98           | 20.07        |
| Japan REITs         | AUD     | 1,897.77    | 144,906.97            | 23.80                      | 4.77               |                      | 3.29                 | -0.77               | -0.67               | 18.00               | 3.68              | -0.03             | 12.40             | 13.61           | 10.32        |
| Japan Non-REITs     | AUD     | 1,492.93    | 123,724.22            | 20.32                      | 2.11               |                      | 3.38                 | 9.14                | 16.62               | 17.97               | 4.43              | 0.12              | 18.84             | 17.93           | 18.00        |
| Singapore REITs     | AUD     | 3,837.64    | 66,209.22             | 10.87                      | 6.02               |                      | 6.53                 | 2.07                | 3.24                | 12.85               | -1.96             | -0.92             | 3.22              | 12.07           | 10.58        |
| Hong Kong Non-REITs | AUD     | 1,616.91    | 50,990.11             | 8.37                       | 5.09               |                      | -0.85                | 0.91                | -2.23               | 18.22               | 6.51              | 6.42              | 6.16              | 15.31           | 16.87        |
| Hong Kong REITs     | AUD     | 5,023.05    | 24,036.66             | 3.95                       | 6.60               |                      | 5.19                 | -0.55               | -6.46               | 40.14               | 9.19              | 10.78             | 19.66             | 16.52           | 21.76        |
| Singapore Non-REITs | AUD     | 1,974.88    | 12,991.87             | 2.13                       | 3.71               |                      | 2.91                 | 6.82                | -4.01               | 9.06                | -0.16             | 0.15              | 6.23              | 18.83           | 14.82        |
| New Zealand REITs   | AUD     | 1,641.87    | 4,590.79              | 0.75                       | 5.52               |                      | -0.68                | -1.80               | -1.83               | -0.80               | 5.09              | 5.34              | 0.45              | 19.32           | 13.57        |

Gross Total Return

| Index Description           | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Europe REITs      | AUD     | 1,281.29    | 198,392.49            | 54.80                      | 5.31               |                      | 0.93                 | 5.39                | 2.99                | 11.95               | 11.36             | 5.32              | 19.60             | 18.59           | 21.06        |
| Developed Europe Non-REIT.. | AUD     | 1,741.10    | 163,629.05            | 45.20                      | 2.81               |                      | 6.49                 | 0.09                | 2.87                | 16.32               | 13.66             | 1.48              | 10.52             | 17.97           | 25.47        |
| UK REITs                    | AUD     | 576.04      | 106,148.39            | 29.32                      | 5.10               |                      | -0.16                | 3.55                | -0.81               | 6.68                | 9.41              | 3.61              | 14.75             | 18.61           | 22.35        |
| Germany Non-REITs           | AUD     | 1,273.52    | 56,714.60             | 15.67                      | 3.63               |                      | 5.29                 | -4.79               | 0.72                | 13.00               | 21.14             | 2.86              | 6.27              | 21.51           | 33.42        |
| Sweden Non-REITs            | AUD     | 4,488.78    | 53,169.53             | 14.69                      | 1.91               |                      | 8.37                 | 1.51                | -1.39               | 2.29                | 7.63              | 0.43              | 4.87              | 26.20           | 35.09        |
| France REITs                | AUD     | 2,948.14    | 48,368.28             | 13.36                      | 5.63               |                      | 5.54                 | 12.09               | 17.74               | 23.06               | 13.12             | 9.25              | 25.91             | 23.21           | 21.53        |
| Switzerland Non-REITs       | AUD     | 6,470.32    | 40,496.31             | 11.19                      | 3.01               |                      | 11.76                | 11.70               | 19.57               | 53.14               | 11.69             | -0.25             | 24.64             | 13.27           | 13.20        |
| Belgium REITs               | AUD     | 2,774.28    | 27,162.09             | 7.50                       | 6.43               |                      | 7.65                 | 0.63                | -3.23               | 10.69               | 14.29             | 3.61              | 27.51             | 15.85           | 20.35        |
| Developed REITs Spain Index | AUD     | 1,453.67    | 10,801.06             | 2.98                       | 2.68               |                      | 5.46                 | 9.01                | 11.47               | 12.55               | 14.79             | 9.58              | 18.17             | 24.70           | 22.59        |
| UK Non-REITs                | AUD     | 386.10      | 4,557.57              | 1.26                       | 3.62               |                      | -2.08                | 0.41                | -4.16               | 11.40               | 13.53             | 7.23              | 8.02              | 17.65           | 20.37        |
| Netherlands REITs           | AUD     | 662.84      | 3,896.36              | 1.08                       | 6.69               |                      | -4.33                | 12.20               | 10.75               | 38.19               | 13.55             | 7.89              | 36.38             | 34.54           | 22.09        |
| Finland Non-REITs           | AUD     | 1,436.29    | 3,537.93              | 0.98                       | 0.00               |                      | 4.46                 | -7.32               | -11.01              | 10.91               | 25.47             | 2.86              | 19.39             | 20.02           | 29.15        |
| Norway Non-REITs            | AUD     | 269.02      | 1,711.43              | 0.47                       | 0.00               |                      | 6.16                 | 0.32                | -3.99               | 14.53               | 3.02              | 3.46              | 12.52             | 25.48           | 32.31        |
| Austria Non-REITs           | AUD     | 1,270.88    | 1,451.55              | 0.40                       | 4.13               |                      | 11.82                | 5.13                | 3.86                | -8.42               | 14.81             | 5.34              | 14.30             | 20.08           | 17.89        |
| Developed REITs IRELAND I.. | AUD     | 1,476.15    | 839.53                | 0.23                       | 3.81               |                      | 5.48                 | 7.25                | 3.54                | 26.06               | 15.93             | 4.36              | 27.09             | 16.86           | 20.27        |
| Germany REITs               | AUD     | 1,756.45    | 826.62                | 0.23                       | 7.29               |                      | 5.87                 | 4.47                | 0.87                | 7.41                | 11.79             | 4.54              | 10.16             | 18.06           | 17.42        |
| Italy REITs                 | AUD     | 775.54      | 350.16                | 0.10                       | 3.28               |                      | 0.67                 | 5.84                | 0.87                | 74.57               | 14.08             | -0.23             | 32.90             | 28.75           | 31.20        |
| Spain Non-REITs             | AUD     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 14.43           |              |

| Index Description                | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|----------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Non-REITs Israel Index | AUD     | 4,181.23    | 9,846.47              | 100.00                     | 3.20               |                      | 10.38                | 11.00               | 7.46                | 44.28               | 14.69             | 6.66              | -3.70             | 22.46           | 27.52        |

| Index Description       | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| United States REITs     | AUD     | 2,896.89    | 1,745,516.71          | 96.62                      | 3.98               |                      | 7.11                 | 9.86                | 6.22                | 15.86               | -3.79             | 1.45              | -3.43             | 15.06           | 13.09        |
| Canada REITs            | AUD     | 3,069.12    | 53,211.86             | 2.95                       | 5.29               |                      | 5.69                 | 7.40                | -0.06               | 14.64               | 6.52              | 5.82              | 7.72              | 17.76           | 15.59        |
| Canada Non-REITs        | AUD     | 2,135.34    | 6,782.02              | 0.38                       | 2.81               |                      | 7.98                 | 18.63               | 10.03               | 42.95               | 12.11             | 8.00              | 22.34             | 20.84           | 17.90        |
| United States Non-REITs | AUD     | 564.56      | 1,114.77              | 0.06                       | 7.54               |                      | -3.75                | -9.07               | -25.89              | -32.33              | -28.94            | -1.04             | -37.79            | 23.81           | 26.41        |

FTSE EPRA Nareit Developed REIT/Non-REIT Index Series - Index Performance..

Price Return

| Index Description   | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed REITs     | EUR     | 1,080.55    | 1,363,686.00          | 86.30                      | 0.00               |                      | -0.32                | 2.79                | -4.88               | 2.36                | -3.03             | 2.46              | -6.44             | 16.81           | 16.06        |
| Developed Non-REITs | EUR     | 1,060.62    | 216,404.43            | 13.70                      | 0.00               |                      | -1.79                | -1.28               | -4.10               | 4.51                | 5.64              | 1.98              | 3.33              | 14.15           | 15.90        |

| Index Description             | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Ex Europe REITs     | EUR     | 1,217.83    | 1,251,221.35          | 39.10                      | 0.00               |                      | 0.34                 | 3.09                | -4.63               | 2.80                | -3.87             | 2.27              | -7.67             | 16.92           | 15.85        |
| Developed Ex Asia REITs       | EUR     | 1,156.74    | 1,132,127.08          | 35.38                      | 0.00               |                      | 0.04                 | 4.15                | -4.09               | 2.48                | -4.33             | 2.37              | -7.77             | 17.61           | 17.06        |
| Developed Ex US REITs         | EUR     | 580.19      | 374,188.28            | 11.69                      | 0.00               |                      | -3.34                | -2.01               | -8.60               | 0.47                | 4.90              | 3.65              | 3.16              | 16.15           | 16.02        |
| Developed Ex US Non-REITs     | EUR     | 899.47      | 215,772.49            | 6.74                       | 0.00               |                      | -1.77                | -1.21               | -3.90               | 4.74                | 5.80              | 1.98              | 3.57              | 14.12           | 15.95        |
| Developed Ex Europe Non-REITs | EUR     | 956.95      | 123,646.47            | 3.86                       | 0.00               |                      | -3.40                | 0.89                | -3.09               | 4.21                | 3.02              | 2.94              | 4.25              | 15.13           | 11.07        |
| Developed Ex Asia Non-REITs   | EUR     | 1,034.66    | 102,816.26            | 3.21                       | 0.00               |                      | 1.20                 | -3.45               | -5.68               | 5.90                | 9.07              | 1.31              | 1.26              | 18.49           | 26.87        |

| Index Description   | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia REITs          | EUR     | 783.75      | 231,558.92            | 67.09                      | 0.00               |                      | -2.24                | -3.65               | -8.91               | 1.71                | 3.90              | 2.90              | 0.65              | 15.03           | 13.31        |
| Asia Non-REITs      | EUR     | 943.47      | 113,588.18            | 32.91                      | 0.00               |                      | -3.67                | 0.57                | -3.01               | 2.98                | 2.73              | 2.59              | 5.27              | 15.15           | 11.27        |
| Australia REITs     | EUR     | 532.17      | 93,789.95             | 27.17                      | 0.00               |                      | -1.75                | 2.55                | -4.44               | -0.16               | 9.78              | 5.53              | -1.72             | 26.11           | 23.93        |
| Japan REITs         | EUR     | 734.68      | 82,144.80             | 23.80                      | 0.00               |                      | -2.75                | -5.80               | -10.10              | 3.93                | 1.26              | 0.38              | 4.45              | 14.31           | 11.11        |
| Japan Non-REITs     | EUR     | 995.84      | 70,136.73             | 20.32                      | 0.00               |                      | -0.54                | 5.71                | 7.84                | 6.81                | 2.60              | 0.81              | 11.72             | 19.00           | 17.19        |
| Singapore REITs     | EUR     | 1,120.76    | 37,532.65             | 10.87                      | 0.00               |                      | -1.14                | -4.25               | -7.84               | -1.55               | -4.31             | -0.65             | -4.66             | 14.31           | 12.82        |
| Hong Kong Non-REITs | EUR     | 695.62      | 28,905.25             | 8.37                       | 0.00               |                      | -7.11                | -5.11               | -12.51              | 3.69                | 3.89              | 7.18              | -1.65             | 18.05           | 17.25        |
| Hong Kong REITs     | EUR     | 1,774.59    | 13,625.89             | 3.95                       | 0.00               |                      | -1.84                | -7.05               | -17.14              | 19.53               | 7.23              | 11.57             | 12.90             | 17.21           | 23.36        |
| Singapore Non-REITs | EUR     | 1,071.14    | 7,364.82              | 2.13                       | 0.00               |                      | -2.13                | 2.00                | -12.29              | -2.82               | -5.45             | -2.80             | -2.94             | 21.93           | 16.71        |
| New Zealand REITs   | EUR     | 485.43      | 2,602.43              | 0.75                       | 0.00               |                      | -7.16                | -6.93               | -11.69              | -12.86              | 3.27              | 6.09              | -6.05             | 22.08           | 17.85        |

Price Return

| Index Description           | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Europe REITs      | EUR     | 547.88      | 112,464.65            | 54.80                      | 0.00               |                      | -5.40                | -0.23               | -7.51               | -1.94               | 7.35              | 4.57              | 9.76              | 20.20           | 23.22        |
| Developed Europe Non-REIT.. | EUR     | 999.04      | 92,757.96             | 45.20                      | 0.00               |                      | 1.27                 | -4.05               | -5.66               | 4.56                | 9.35              | 0.72              | 2.11              | 18.97           | 28.33        |
| UK REITs                    | EUR     | 245.24      | 60,173.35             | 29.32                      | 0.00               |                      | -5.94                | -1.56               | -10.64              | -6.32               | 6.60              | 4.01              | 6.25              | 20.26           | 24.73        |
| Germany Non-REITs           | EUR     | 705.96      | 32,150.34             | 15.67                      | 0.00               |                      | -0.19                | -9.34               | -7.95               | 0.84                | 14.96             | 0.04              | -2.70             | 21.88           | 35.88        |
| Sweden Non-REITs            | EUR     | 2,061.51    | 30,140.72             | 14.69                      | 0.00               |                      | 3.79                 | -1.62               | -8.81               | -7.14               | 4.73              | 0.75              | -1.77             | 27.72           | 38.62        |
| France REITs                | EUR     | 1,093.77    | 27,418.99             | 13.36                      | 0.00               |                      | -2.14                | 4.35                | 4.87                | 7.04                | 8.05              | 7.76              | 14.05             | 24.51           | 23.39        |
| Switzerland Non-REITs       | EUR     | 2,770.43    | 22,956.53             | 11.19                      | 0.00               |                      | 5.53                 | 6.76                | 8.74                | 37.24               | 7.72              | 0.46              | 14.44             | 13.66           | 13.24        |
| Belgium REITs               | EUR     | 955.43      | 15,397.64             | 7.50                       | 0.00               |                      | 0.62                 | -5.13               | -13.53              | -3.39               | 6.60              | -0.81             | 14.16             | 16.08           | 21.61        |
| Developed REITs Spain Index | EUR     | 1,320.24    | 6,122.90              | 2.98                       | 0.00               |                      | 0.64                 | 4.53                | 1.55                | 1.35                | 12.66             | 10.22             | 11.89             | 26.27           | 24.76        |
| UK Non-REITs                | EUR     | 195.58      | 2,583.59              | 1.26                       | 0.00               |                      | -6.81                | -3.91               | -12.75              | -1.00               | 10.06             | 6.76              | -0.88             | 19.10           | 22.46        |
| Netherlands REITs           | EUR     | 220.53      | 2,208.77              | 1.08                       | 0.00               |                      | -11.29               | 6.36                | -1.80               | 17.79               | 8.40              | 6.38              | 23.61             | 36.95           | 24.23        |
| Finland Non-REITs           | EUR     | 905.36      | 2,005.58              | 0.98                       | 0.00               |                      | 0.65                 | -9.45               | -16.61              | 2.63                | 23.30             | 3.59              | 13.19             | 20.36           | 31.17        |
| Norway Non-REITs            | EUR     | 138.51      | 970.18                | 0.47                       | 0.00               |                      | 1.03                 | -2.94               | -10.78              | 5.98                | 1.24              | 4.19              | 6.68              | 27.88           | 34.99        |
| Austria Non-REITs           | EUR     | 836.21      | 822.85                | 0.40                       | 0.00               |                      | 6.35                 | 0.50                | -5.25               | -18.85              | 8.04              | 1.60              | 3.77              | 20.87           | 19.52        |
| Developed REITs IRELAND I.. | EUR     | 966.78      | 475.91                | 0.23                       | 0.00               |                      | -0.31                | 1.37                | -6.33               | 11.67               | 13.92             | 5.10              | 17.80             | 17.85           | 21.77        |
| Germany REITs               | EUR     | 723.32      | 468.59                | 0.23                       | 0.00               |                      | -0.82                | -2.14               | -8.89               | -0.60               | 9.85              | 5.28              | 4.44              | 18.28           | 17.56        |
| Italy REITs                 | EUR     | 305.79      | 198.50                | 0.10                       | 0.00               |                      | -6.60                | -1.26               | -9.03               | 56.15               | 8.36              | -2.87             | 21.80             | 30.19           | 32.39        |
| Spain Non-REITs             | EUR     |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 12.63           |              |

| Index Description                | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|----------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Non-REITs Israel Index | EUR     | 3,004.73    | 5,581.76              | 100.00                     | 0.00               |                      | 5.26                 | 6.30                | -2.02               | 28.87               | 10.92             | 6.91              | -10.75            | 23.72           | 29.62        |

| Index Description       | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| United States REITs     | EUR     | 1,171.37    | 989,497.71            | 96.62                      | 0.00               |                      | 0.99                 | 4.81                | -3.44               | 3.12                | -5.73             | 2.01              | -9.63             | 17.87           | 17.03        |
| Canada REITs            | EUR     | 894.63      | 30,164.72             | 2.95                       | 0.00               |                      | -1.62                | 1.37                | -10.16              | 0.65                | 3.73              | 6.11              | -0.18             | 20.69           | 18.83        |
| Canada Non-REITs        | EUR     | 844.84      | 3,844.59              | 0.38                       | 0.00               |                      | 1.58                 | 13.07               | 0.62                | 28.10               | 9.64              | 8.51              | 14.53             | 23.55           | 21.55        |
| United States Non-REITs | EUR     | 308.03      | 631.94                | 0.06                       | 0.00               |                      | -9.82                | -14.94              | -34.16              | -40.40              | -30.17            | -0.34             | -41.84            | 26.45           | 28.96        |

FTSE EPRA Nareit Developed REIT/Non-REIT Index Series - Index Performance..

Price Return

| Index Description   | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed REITs     | USD     | 1,032.48    | 1,548,124.53          | 86.30                      | 0.00               |                      | 0.03                 | 3.21                | -3.03               | 7.04                | 1.91              | 2.32              | 2.57              | 17.21           | 18.45        |
| Developed Non-REITs | USD     | 1,013.44    | 245,673.13            | 13.70                      | 0.00               |                      | -1.44                | -0.87               | -2.23               | 9.29                | 11.03             | 1.84              | 13.28             | 16.17           | 20.32        |

| Index Description             | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Ex Europe REITs     | USD     | 1,163.66    | 1,420,449.04          | 39.10                      | 0.00               |                      | 0.69                 | 3.51                | -2.77               | 7.51                | 1.03              | 2.14              | 1.22              | 17.08           | 18.01        |
| Developed Ex Asia REITs       | USD     | 1,105.28    | 1,285,247.26          | 35.38                      | 0.00               |                      | 0.39                 | 4.58                | -2.21               | 7.17                | 0.54              | 2.23              | 1.11              | 17.85           | 19.18        |
| Developed Ex US REITs         | USD     | 657.14      | 424,797.25            | 11.69                      | 0.00               |                      | -3.00                | -1.61               | -6.81               | 5.07                | 10.24             | 3.51              | 13.09             | 17.69           | 19.96        |
| Developed Ex US Non-REITs     | USD     | 1,018.78    | 244,955.72            | 6.74                       | 0.00               |                      | -1.42                | -0.81               | -2.02               | 9.53                | 11.19             | 1.85              | 13.54             | 16.16           | 20.38        |
| Developed Ex Europe Non-REITs | USD     | 914.38      | 140,369.66            | 3.86                       | 0.00               |                      | -3.06                | 1.30                | -1.20               | 8.97                | 8.27              | 2.80              | 14.30             | 16.30           | 15.09        |
| Developed Ex Asia Non-REITs   | USD     | 988.64      | 116,722.15            | 3.21                       | 0.00               |                      | 1.55                 | -3.05               | -3.84               | 10.74               | 14.62             | 1.17              | 11.01             | 20.70           | 30.76        |

| Index Description   | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia REITs          | USD     | 748.89      | 262,877.27            | 67.09                      | 0.00               |                      | -1.90                | -3.26               | -7.13               | 6.37                | 9.19              | 2.77              | 10.34             | 16.20           | 17.10        |
| Asia Non-REITs      | USD     | 901.50      | 128,950.98            | 32.91                      | 0.00               |                      | -3.33                | 0.98                | -1.12               | 7.69                | 7.96              | 2.45              | 15.42             | 16.33           | 15.35        |
| Australia REITs     | USD     | 602.75      | 106,475.04            | 27.17                      | 0.00               |                      | -1.41                | 2.96                | -2.57               | 4.40                | 15.38             | 5.39              | 7.74              | 26.88           | 26.78        |
| Japan REITs         | USD     | 832.12      | 93,254.88             | 23.80                      | 0.00               |                      | -2.41                | -5.41               | -8.34               | 8.68                | 6.42              | 0.25              | 14.51             | 15.41           | 14.10        |
| Japan Non-REITs     | USD     | 1,127.93    | 79,622.72             | 20.32                      | 0.00               |                      | -0.19                | 6.14                | 9.95                | 11.70               | 7.83              | 0.68              | 22.48             | 19.19           | 19.31        |
| Singapore REITs     | USD     | 1,269.41    | 42,608.94             | 10.87                      | 0.00               |                      | -0.80                | -3.86               | -6.04               | 2.95                | 0.57              | -0.79             | 4.52              | 16.15           | 17.28        |
| Hong Kong Non-REITs | USD     | 787.89      | 32,814.68             | 8.37                       | 0.00               |                      | -6.79                | -4.72               | -10.80              | 8.43                | 9.19              | 7.04              | 7.82              | 19.61           | 20.70        |
| Hong Kong REITs     | USD     | 2,009.97    | 15,468.79             | 3.95                       | 0.00               |                      | -1.49                | -6.67               | -15.52              | 24.99               | 12.70             | 11.42             | 23.77             | 18.75           | 27.39        |
| Singapore Non-REITs | USD     | 1,213.22    | 8,360.92              | 2.13                       | 0.00               |                      | -1.79                | 2.41                | -10.57              | 1.62                | -0.63             | -2.92             | 6.41              | 23.31           | 21.66        |
| New Zealand REITs   | USD     | 549.81      | 2,954.40              | 0.75                       | 0.00               |                      | -6.84                | -6.55               | -9.97               | -8.88               | 8.53              | 5.95              | 3.00              | 23.42           | 20.86        |

Price Return

| Index Description           | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Europe REITs      | USD     | 523.51      | 127,675.49            | 54.80                      | 0.00               |                      | -5.07                | 0.18                | -5.70               | 2.55                | 12.82             | 4.43              | 20.33             | 22.16           | 27.06        |
| Developed Europe Non-REIT.. | USD     | 954.60      | 105,303.48            | 45.20                      | 0.00               |                      | 1.62                 | -3.66               | -3.82               | 9.34                | 14.92             | 0.59              | 11.95             | 21.28           | 32.33        |
| UK REITs                    | USD     | 277.77      | 68,311.80             | 29.32                      | 0.00               |                      | -5.61                | -1.16               | -8.89               | -2.04               | 12.03             | 3.87              | 16.49             | 21.77           | 28.27        |
| Germany Non-REITs           | USD     | 674.56      | 36,498.68             | 15.67                      | 0.00               |                      | 0.16                 | -8.97               | -6.16               | 5.45                | 20.82             | -0.09             | 6.67              | 24.14           | 39.62        |
| Sweden Non-REITs            | USD     | 2,334.95    | 34,217.25             | 14.69                      | 0.00               |                      | 4.15                 | -1.22               | -7.03               | -2.90               | 10.07             | 0.62              | 7.69              | 29.64           | 41.90        |
| France REITs                | USD     | 1,045.12    | 31,127.41             | 13.36                      | 0.00               |                      | -1.80                | 4.77                | 6.92                | 11.94               | 13.56             | 7.62              | 25.04             | 26.76           | 27.16        |
| Switzerland Non-REITs       | USD     | 3,137.90    | 26,061.40             | 11.19                      | 0.00               |                      | 5.90                 | 7.20                | 10.87               | 43.52               | 13.21             | 0.32              | 25.46             | 15.38           | 17.97        |
| Belgium REITs               | USD     | 912.93      | 17,480.17             | 7.50                       | 0.00               |                      | 0.97                 | -4.75               | -11.84              | 1.03                | 12.03             | -0.94             | 25.16             | 18.32           | 25.97        |
| Developed REITs Spain Index | USD     | 1,102.95    | 6,951.02              | 2.98                       | 0.00               |                      | 0.99                 | 4.96                | 3.53                | 5.99                | 18.40             | 10.07             | 22.67             | 28.36           | 28.77        |
| UK Non-REITs                | USD     | 221.52      | 2,933.03              | 1.26                       | 0.00               |                      | -6.48                | -3.51               | -11.04              | 3.53                | 15.67             | 6.62              | 8.67              | 20.59           | 25.93        |
| Netherlands REITs           | USD     | 210.72      | 2,507.50              | 1.08                       | 0.00               |                      | -10.98               | 6.79                | 0.12                | 23.18               | 13.92             | 6.24              | 35.52             | 38.75           | 28.03        |
| Finland Non-REITs           | USD     | 865.08      | 2,276.84              | 0.98                       | 0.00               |                      | 1.01                 | -9.08               | -14.99              | 7.32                | 29.58             | 3.46              | 24.10             | 23.50           | 36.30        |
| Norway Non-REITs            | USD     | 156.88      | 1,101.39              | 0.47                       | 0.00               |                      | 1.38                 | -2.54               | -9.04               | 10.83               | 6.40              | 4.06              | 16.96             | 30.19           | 38.90        |
| Austria Non-REITs           | USD     | 799.01      | 934.14                | 0.40                       | 0.00               |                      | 6.72                 | 0.91                | -3.40               | -15.13              | 13.54             | 1.46              | 13.77             | 22.39           | 22.02        |
| Developed REITs IRELAND I.. | USD     | 1,016.76    | 540.28                | 0.23                       | 0.00               |                      | 0.04                 | 1.78                | -4.50               | 16.77               | 19.73             | 4.96              | 29.15             | 19.74           | 24.95        |
| Germany REITs               | USD     | 691.15      | 531.97                | 0.23                       | 0.00               |                      | -0.48                | -1.74               | -7.11               | 3.94                | 15.45             | 5.14              | 14.51             | 20.30           | 21.49        |
| Italy REITs                 | USD     | 292.19      | 225.35                | 0.10                       | 0.00               |                      | -6.28                | -0.86               | -7.26               | 63.30               | 13.89             | -3.00             | 33.53             | 32.26           | 37.11        |
| Spain Non-REITs             | USD     |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 15.31           |              |

| Index Description                | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|----------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Non-REITs Israel Index | USD     | 2,699.53    | 6,336.70              | 100.00                     | 0.00               |                      | 5.63                 | 6.73                | -0.10               | 34.77               | 16.58             | 6.77              | -2.15             | 24.15           | 30.78        |

| Index Description       | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| United States REITs     | USD     | 1,326.74    | 1,123,327.28          | 96.62                      | 0.00               |                      | 1.35                 | 5.24                | -1.56               | 7.84                | -0.92             | 1.88              | -0.92             | 17.76           | 18.76        |
| Canada REITs            | USD     | 1,013.29    | 34,244.49             | 2.95                       | 0.00               |                      | -1.28                | 1.78                | -8.40               | 5.25                | 9.01              | 5.97              | 9.43              | 21.64           | 22.41        |
| Canada Non-REITs        | USD     | 956.90      | 4,364.57              | 0.38                       | 0.00               |                      | 1.94                 | 13.53               | 2.58                | 33.95               | 15.22             | 8.37              | 25.56             | 24.70           | 24.12        |
| United States Non-REITs | USD     | 348.89      | 717.41                | 0.06                       | 0.00               |                      | -9.50                | -14.60              | -32.87              | -37.67              | -26.61            | -0.47             | -36.24            | 26.80           | 29.17        |

FTSE EPRA Nareit Developed REIT/Non-REIT Index Series - Index Performance..

Price Return

| Index Description   | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed REITs     | GBP     | 1,233.88    | 1,147,991.94          | 86.30                      | 0.00               |                      | 1.27                 | 1.43                | -5.19               | 1.06                | -2.45             | 1.35              | -4.74             | 15.37           | 13.65        |
| Developed Non-REITs | GBP     | 1,211.13    | 182,175.77            | 13.70                      | 0.00               |                      | -0.22                | -2.58               | -4.41               | 3.18                | 6.27              | 0.87              | 5.21              | 13.23           | 14.77        |

| Index Description             | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Ex Europe REITs     | GBP     | 1,390.64    | 1,053,315.81          | 39.10                      | 0.00               |                      | 1.94                 | 1.73                | -4.94               | 1.50                | -3.30             | 1.16              | -5.99             | 15.62           | 13.48        |
| Developed Ex Asia REITs       | GBP     | 1,320.89    | 953,058.67            | 35.38                      | 0.00               |                      | 1.64                 | 2.78                | -4.39               | 1.18                | -3.77             | 1.26              | -6.10             | 16.02           | 14.58        |
| Developed Ex US REITs         | GBP     | 785.33      | 315,002.97            | 11.69                      | 0.00               |                      | -1.79                | -3.31               | -8.89               | -0.80               | 5.52              | 2.53              | 5.03              | 14.85           | 14.22        |
| Developed Ex US Non-REITs     | GBP     | 1,217.51    | 181,643.78            | 6.74                       | 0.00               |                      | -0.20                | -2.52               | -4.21               | 3.41                | 6.43              | 0.88              | 5.45              | 13.22           | 14.84        |
| Developed Ex Europe Non-REITs | GBP     | 1,092.74    | 104,089.32            | 3.86                       | 0.00               |                      | -1.85                | -0.45               | -3.40               | 2.89                | 3.63              | 1.82              | 6.15              | 14.12           | 11.07        |
| Developed Ex Asia Non-REITs   | GBP     | 1,181.49    | 86,553.82             | 3.21                       | 0.00               |                      | 2.82                 | -4.72               | -5.99               | 4.56                | 9.71              | 0.21              | 3.09              | 17.91           | 25.28        |

| Index Description   | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia REITs          | GBP     | 894.97      | 194,933.27            | 67.09                      | 0.00               |                      | -0.68                | -4.92               | -9.20               | 0.42                | 4.51              | 1.79              | 2.47              | 14.53           | 11.91        |
| Asia Non-REITs      | GBP     | 1,077.35    | 95,621.95             | 32.91                      | 0.00               |                      | -2.13                | -0.76               | -3.32               | 1.67                | 3.33              | 1.48              | 7.19              | 14.21           | 11.56        |
| Australia REITs     | GBP     | 720.33      | 78,955.20             | 27.17                      | 0.00               |                      | -0.18                | 1.19                | -4.75               | -1.43               | 10.43             | 4.38              | 0.06              | 24.85           | 21.86        |
| Japan REITs         | GBP     | 994.44      | 69,151.96             | 23.80                      | 0.00               |                      | -1.19                | -7.04               | -10.39              | 2.61                | 1.86              | -0.71             | 6.35              | 14.45           | 10.11        |
| Japan Non-REITs     | GBP     | 1,347.95    | 59,043.21             | 20.32                      | 0.00               |                      | 1.05                 | 4.31                | 7.50                | 5.46                | 3.20              | -0.28             | 13.74             | 17.58           | 16.67        |
| Singapore REITs     | GBP     | 1,517.03    | 31,596.11             | 10.87                      | 0.00               |                      | 0.43                 | -5.52               | -8.14               | -2.80               | -3.74             | -1.73             | -2.93             | 14.42           | 12.22        |
| Hong Kong Non-REITs | GBP     | 941.58      | 24,333.31             | 8.37                       | 0.00               |                      | -5.63                | -6.36               | -12.79              | 2.37                | 4.51              | 6.02              | 0.13              | 17.91           | 18.24        |
| Hong Kong REITs     | GBP     | 2,402.05    | 11,470.68             | 3.95                       | 0.00               |                      | -0.27                | -8.27               | -17.41              | 18.01               | 7.87              | 10.36             | 14.95             | 17.84           | 23.44        |
| Singapore Non-REITs | GBP     | 1,449.87    | 6,199.93              | 2.13                       | 0.00               |                      | -0.56                | 0.65                | -12.57              | -4.05               | -4.89             | -3.85             | -1.18             | 21.18           | 16.65        |
| New Zealand REITs   | GBP     | 657.06      | 2,190.80              | 0.75                       | 0.00               |                      | -5.68                | -8.16               | -11.97              | -13.97              | 3.88              | 4.94              | -4.34             | 21.29           | 16.38        |

May 30, 2025

Price Return

| Index Description           | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Europe REITs      | GBP     | 625.63      | 94,676.13             | 54.80                      | 0.00               |                      | -3.89                | -1.54               | -7.81               | -3.18               | 7.98              | 3.43              | 11.75             | 18.20           | 21.25        |
| Developed Europe Non-REIT.. | GBP     | 1,140.80    | 78,086.45             | 45.20                      | 0.00               |                      | 2.89                 | -5.32               | -5.96               | 3.23                | 10.00             | -0.37             | 3.97              | 18.48           | 26.84        |
| UK REITs                    | GBP     | 403.12      | 50,655.74             | 29.32                      | 0.00               |                      | -4.44                | -2.86               | -10.92              | -7.51               | 7.23              | 2.88              | 8.18              | 17.31           | 22.59        |
| Germany Non-REITs           | GBP     | 806.14      | 27,065.13             | 15.67                      | 0.00               |                      | 1.40                 | -10.54              | -8.25               | -0.44               | 15.64             | -1.05             | -0.93             | 21.89           | 34.69        |
| Sweden Non-REITs            | GBP     | 2,790.41    | 25,373.37             | 14.69                      | 0.00               |                      | 5.44                 | -2.92               | -9.11               | -8.32               | 5.35              | -0.34             | 0.01              | 27.23           | 36.91        |
| France REITs                | GBP     | 1,248.98    | 23,082.13             | 13.36                      | 0.00               |                      | -0.57                | 2.97                | 4.53                | 5.68                | 8.69              | 6.59              | 16.12             | 23.47           | 21.59        |
| Switzerland Non-REITs       | GBP     | 3,749.99    | 19,325.50             | 11.19                      | 0.00               |                      | 7.21                 | 5.35                | 8.39                | 35.50               | 8.36              | -0.63             | 16.52             | 13.59           | 12.27        |
| Belgium REITs               | GBP     | 1,091.01    | 12,962.19             | 7.50                       | 0.00               |                      | 2.23                 | -6.39               | -13.81              | -4.61               | 7.23              | -1.89             | 16.23             | 15.90           | 20.52        |
| Developed REITs Spain Index | GBP     | 1,318.10    | 5,154.44              | 2.98                       | 0.00               |                      | 2.25                 | 3.15                | 1.22                | 0.07                | 13.32             | 9.02              | 13.92             | 25.25           | 23.25        |
| UK Non-REITs                | GBP     | 321.49      | 2,174.95              | 1.26                       | 0.00               |                      | -5.32                | -5.18               | -13.03              | -2.26               | 10.72             | 5.60              | 0.92              | 16.23           | 20.37        |
| Netherlands REITs           | GBP     | 251.82      | 1,859.41              | 1.08                       | 0.00               |                      | -9.87                | 4.95                | -2.12               | 16.30               | 9.04              | 5.23              | 25.85             | 35.70           | 22.48        |
| Finland Non-REITs           | GBP     | 1,033.83    | 1,688.36              | 0.98                       | 0.00               |                      | 2.26                 | -10.64              | -16.88              | 1.33                | 24.03             | 2.47              | 15.25             | 20.59           | 30.65        |
| Norway Non-REITs            | GBP     | 187.48      | 816.72                | 0.47                       | 0.00               |                      | 2.64                 | -4.22               | -11.07              | 4.64                | 1.84              | 3.06              | 8.62              | 27.23           | 33.56        |
| Austria Non-REITs           | GBP     | 954.87      | 692.70                | 0.40                       | 0.00               |                      | 8.04                 | -0.83               | -5.55               | -19.88              | 8.68              | 0.49              | 5.66              | 20.60           | 19.03        |
| Developed REITs IRELAND I.. | GBP     | 1,215.09    | 400.64                | 0.23                       | 0.00               |                      | 1.29                 | 0.03                | -6.63               | 10.25               | 14.60             | 3.96              | 19.94             | 17.59           | 20.74        |
| Germany REITs               | GBP     | 825.97      | 394.48                | 0.23                       | 0.00               |                      | 0.76                 | -3.43               | -9.18               | -1.87               | 10.50             | 4.14              | 6.34              | 17.73           | 16.80        |
| Italy REITs                 | GBP     | 349.19      | 167.10                | 0.10                       | 0.00               |                      | -5.11                | -2.57               | -9.32               | 54.17               | 9.00              | -3.92             | 24.01             | 29.39           | 31.98        |
| Spain Non-REITs             | GBP     |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 13.97           |              |

| Index Description                | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|----------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Non-REITs Israel Index | GBP     | 2,754.07    | 4,698.90              | 100.00                     | 0.00               |                      | 6.94                 | 4.89                | -2.33               | 27.24               | 11.58             | 5.75              | -9.13             | 22.91           | 28.40        |

| Index Description       | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| United States REITs     | GBP     | 1,585.54    | 832,988.97            | 96.62                      | 0.00               |                      | 2.61                 | 3.43                | -3.75               | 1.81                | -5.17             | 0.91              | -7.99             | 16.46           | 14.60        |
| Canada REITs            | GBP     | 1,210.95    | 25,393.57             | 2.95                       | 0.00               |                      | -0.05                | 0.03                | -10.44              | -0.63               | 4.34              | 4.96              | 1.63              | 19.29           | 16.81        |
| Canada Non-REITs        | GBP     | 1,143.55    | 3,236.49              | 0.38                       | 0.00               |                      | 3.20                 | 11.58               | 0.29                | 26.47               | 10.28             | 7.34              | 16.61             | 22.37           | 19.39        |
| United States Non-REITs | GBP     | 416.95      | 531.99                | 0.06                       | 0.00               |                      | -8.38                | -16.07              | -34.37              | -41.15              | -29.76            | -1.42             | -40.78            | 25.15           | 27.37        |

FTSE EPRA Nareit Developed REIT/Non-REIT Index Series - Index Performance..

Price Return

| Index Description   | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed REITs     | JPY     | 1,455.54    | 223,386,629.12        | 86.30                      | 0.00               |                      | 1.55                 | 9.42                | 0.76                | -1.71               | -1.66             | 3.51              | -5.82             | 17.28           | 14.25        |
| Developed Non-REITs | JPY     | 1,428.70    | 35,449,404.82         | 13.70                      | 0.00               |                      | 0.05                 | 5.09                | 1.58                | 0.35                | 7.13              | 3.02              | 4.01              | 14.82           | 14.06        |

| Index Description             | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Ex Europe REITs     | JPY     | 1,640.47    | 204,963,694.47        | 39.10                      | 0.00               |                      | 2.22                 | 9.74                | 1.03                | -1.29               | -2.51             | 3.32              | -7.06             | 17.20           | 14.03        |
| Developed Ex Asia REITs       | JPY     | 1,558.18    | 185,454,753.81        | 35.38                      | 0.00               |                      | 1.91                 | 10.87               | 1.60                | -1.59               | -2.99             | 3.42              | -7.16             | 18.19           | 15.45        |
| Developed Ex US REITs         | JPY     | 926.41      | 61,296,119.18         | 11.69                      | 0.00               |                      | -1.53                | 4.31                | -3.18               | -3.52               | 6.38              | 4.72              | 3.83              | 16.70           | 13.95        |
| Developed Ex US Non-REITs     | JPY     | 1,436.23    | 35,345,886.02         | 6.74                       | 0.00               |                      | 0.07                 | 5.16                | 1.80                | 0.57                | 7.29              | 3.03              | 4.25              | 14.78           | 14.12        |
| Developed Ex Europe Non-REITs | JPY     | 1,289.05    | 20,254,639.57         | 3.86                       | 0.00               |                      | -1.59                | 7.40                | 2.65                | 0.06                | 4.48              | 3.99              | 4.94              | 16.10           | 10.20        |
| Developed Ex Asia Non-REITs   | JPY     | 1,393.74    | 16,842,423.25         | 3.21                       | 0.00               |                      | 3.10                 | 2.78                | -0.09               | 1.69                | 10.60             | 2.35              | 1.92              | 18.77           | 25.15        |

| Index Description   | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia REITs          | JPY     | 1,055.75    | 37,931,875.31         | 67.09                      | 0.00               |                      | -0.41                | 2.57                | -3.51               | -2.33               | 5.36              | 3.96              | 1.31              | 14.80           | 10.60        |
| Asia Non-REITs      | JPY     | 1,270.89    | 18,606,981.57         | 32.91                      | 0.00               |                      | -1.87                | 7.05                | 2.74                | -1.12               | 4.18              | 3.64              | 5.97              | 16.12           | 10.59        |
| Australia REITs     | JPY     | 849.73      | 15,363,815.96         | 27.17                      | 0.00               |                      | 0.09                 | 9.16                | 1.23                | -4.14               | 11.33             | 6.61              | -1.08             | 26.27           | 22.36        |
| Japan REITs         | JPY     | 1,008.11    | 13,456,213.17         | 23.80                      | 0.00               |                      | -0.92                | 0.28                | -4.76               | -0.20               | 2.69              | 1.41              | 5.14              | 13.31           | 8.23         |
| Japan Non-REITs     | JPY     | 1,366.48    | 11,489,161.09         | 20.32                      | 0.00               |                      | 1.32                 | 12.53               | 14.24               | 2.56                | 4.04              | 1.84              | 12.45             | 19.96           | 17.55        |
| Singapore REITs     | JPY     | 1,789.55    | 6,148,257.07          | 10.87                      | 0.00               |                      | 0.71                 | 1.93                | -2.38               | -5.47               | -2.96             | 0.37              | -4.04             | 14.81           | 11.04        |
| Hong Kong Non-REITs | JPY     | 1,110.72    | 4,734,994.81          | 8.37                       | 0.00               |                      | -5.37                | 1.02                | -7.32               | -0.43               | 5.36              | 8.28              | -1.00             | 18.76           | 16.60        |
| Hong Kong REITs     | JPY     | 2,833.56    | 2,232,069.03          | 3.95                       | 0.00               |                      | 0.00                 | -1.05               | -12.23              | 14.77               | 8.74              | 12.71             | 13.64             | 17.17           | 20.56        |
| Singapore Non-REITs | JPY     | 1,710.33    | 1,206,438.30          | 2.13                       | 0.00               |                      | -0.29                | 8.58                | -7.09               | -6.69               | -4.12             | -1.80             | -2.30             | 22.72           | 14.58        |
| New Zealand REITs   | JPY     | 775.10      | 426,305.58            | 0.75                       | 0.00               |                      | -5.42                | -0.93               | -6.45               | -16.33              | 4.73              | 7.18              | -5.43             | 22.30           | 16.63        |

Price Return

| Index Description           | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Europe REITs      | JPY     | 738.02      | 18,422,934.65         | 54.80                      | 0.00               |                      | -3.62                | 6.21                | -2.03               | -5.84               | 8.86              | 5.64              | 10.48             | 21.63           | 22.11        |
| Developed Europe Non-REIT.. | JPY     | 1,345.74    | 15,194,765.25         | 45.20                      | 0.00               |                      | 3.17                 | 2.14                | -0.07               | 0.40                | 10.89             | 1.76              | 2.78              | 19.21           | 26.63        |
| UK REITs                    | JPY     | 391.58      | 9,857,050.62          | 29.32                      | 0.00               |                      | -4.18                | 4.79                | -5.34               | -10.05              | 8.10              | 5.08              | 6.95              | 21.68           | 23.46        |
| Germany Non-REITs           | JPY     | 950.96      | 5,266,576.74          | 15.67                      | 0.00               |                      | 1.68                 | -3.50               | -2.50               | -3.17               | 16.58             | 1.07              | -2.06             | 21.86           | 34.93        |
| Sweden Non-REITs            | JPY     | 3,291.69    | 4,937,378.49          | 14.69                      | 0.00               |                      | 5.73                 | 4.73                | -3.41               | -10.84              | 6.21              | 1.78              | -1.13             | 27.80           | 36.18        |
| France REITs                | JPY     | 1,473.36    | 4,491,529.58          | 13.36                      | 0.00               |                      | -0.30                | 11.08               | 11.09               | 2.78                | 9.58              | 8.86              | 14.80             | 25.90           | 22.82        |
| Switzerland Non-REITs       | JPY     | 4,423.65    | 3,760,529.83          | 11.19                      | 0.00               |                      | 7.51                 | 13.65               | 15.19               | 31.78               | 9.24              | 1.49              | 15.19             | 14.05           | 12.43        |
| Belgium REITs               | JPY     | 1,287.01    | 2,522,300.52          | 7.50                       | 0.00               |                      | 2.51                 | 0.99                | -8.40               | -7.23               | 8.10              | 0.21              | 14.91             | 16.97           | 20.51        |
| Developed REITs Spain Index | JPY     | 1,554.89    | 1,002,997.51          | 2.98                       | 0.00               |                      | 2.52                 | 11.27               | 7.57                | -2.68               | 14.24             | 11.35             | 12.63             | 27.57           | 24.12        |
| UK Non-REITs                | JPY     | 312.29      | 423,220.88            | 1.26                       | 0.00               |                      | -5.06                | 2.29                | -7.57               | -4.94               | 11.62             | 7.85              | -0.23             | 20.90           | 21.30        |
| Netherlands REITs           | JPY     | 297.06      | 361,820.12            | 1.08                       | 0.00               |                      | -9.63                | 13.22               | 4.02                | 13.11               | 9.93              | 7.47              | 24.42             | 38.29           | 23.72        |
| Finland Non-REITs           | JPY     | 1,219.55    | 328,536.27            | 0.98                       | 0.00               |                      | 2.54                 | -3.61               | -11.67              | -1.45               | 25.04             | 4.66              | 13.94             | 21.47           | 29.86        |
| Norway Non-REITs            | JPY     | 221.16      | 158,925.25            | 0.47                       | 0.00               |                      | 2.92                 | 3.32                | -5.49               | 1.77                | 2.67              | 5.26              | 7.38              | 28.17           | 33.02        |
| Austria Non-REITs           | JPY     | 1,126.41    | 134,792.01            | 0.40                       | 0.00               |                      | 8.34                 | 6.99                | 0.37                | -22.07              | 9.56              | 2.64              | 4.46              | 21.87           | 19.80        |
| Developed REITs IRELAND I.. | JPY     | 1,433.37    | 77,959.27             | 0.23                       | 0.00               |                      | 1.56                 | 7.91                | -0.77               | 7.22                | 15.53             | 6.18              | 18.58             | 19.57           | 20.38        |
| Germany REITs               | JPY     | 974.35      | 76,760.53             | 0.23                       | 0.00               |                      | 1.04                 | 4.17                | -3.49               | -4.56               | 11.40             | 6.36              | 5.13              | 19.40           | 18.63        |
| Italy REITs                 | JPY     | 411.91      | 32,516.49             | 0.10                       | 0.00               |                      | -4.85                | 5.11                | -3.64               | 49.94               | 9.89              | -1.87             | 22.60             | 31.47           | 31.21        |
| Spain Non-REITs             | JPY     |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 16.51           |              |

| Index Description                | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|----------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Non-REITs Israel Index | JPY     | 3,940.00    | 914,353.70            | 100.00                     | 0.00               |                      | 7.23                 | 13.15               | 3.79                | 23.75               | 12.49             | 8.01              | -10.16            | 24.27           | 29.00        |

| Index Description       | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| United States REITs     | JPY     | 1,870.37    | 162,090,509.94        | 96.62                      | 0.00               |                      | 2.89                 | 11.57               | 2.28                | -0.98               | -4.40             | 3.06              | -9.03             | 18.26           | 15.47        |
| Canada REITs            | JPY     | 1,428.49    | 4,941,309.21          | 2.95                       | 0.00               |                      | 0.22                 | 7.90                | -4.83               | -3.35               | 5.19              | 7.20              | 0.48              | 20.88           | 16.85        |
| Canada Non-REITs        | JPY     | 1,348.99    | 629,785.50            | 0.38                       | 0.00               |                      | 3.49                 | 20.37               | 6.58                | 23.00               | 11.18             | 9.63              | 15.28             | 24.07           | 20.21        |
| United States Non-REITs | JPY     | 491.85      | 103,518.80            | 0.06                       | 0.00               |                      | -8.13                | -9.46               | -30.25              | -42.77              | -29.19            | 0.69              | -41.46            | 27.40           | 27.51        |

FTSE EPRA Nareit Developed REIT/Non-REIT Index Series - Index Performance..

Price Return

| Index Description   | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed REITs     | AUD     | 1,049.83    | 2,405,601.01          | 86.30                      | 0.00               |                      | 1.78                 | 3.85                | 0.55                | 10.62               | -1.32             | 1.73              | -1.32             | 14.14           | 12.33        |
| Developed Non-REITs | AUD     | 1,030.47    | 381,746.77            | 13.70                      | 0.00               |                      | 0.28                 | -0.26               | 1.37                | 12.94               | 7.51              | 1.26              | 8.99              | 11.85           | 13.53        |

| Index Description             | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Ex Europe REITs     | AUD     | 1,183.21    | 2,207,208.52          | 39.10                      | 0.00               |                      | 2.45                 | 4.15                | 0.82                | 11.10               | -2.17             | 1.55              | -2.61             | 14.14           | 12.09        |
| Developed Ex Asia REITs       | AUD     | 1,123.86    | 1,997,121.07          | 35.38                      | 0.00               |                      | 2.14                 | 5.23                | 1.39                | 10.75               | -2.65             | 1.64              | -2.72             | 14.93           | 13.36        |
| Developed Ex US REITs         | AUD     | 668.18      | 660,084.30            | 11.69                      | 0.00               |                      | -1.30                | -1.00               | -3.38               | 8.58                | 6.75              | 2.92              | 8.80              | 13.98           | 13.09        |
| Developed Ex US Non-REITs     | AUD     | 1,035.90    | 380,632.00            | 6.74                       | 0.00               |                      | 0.30                 | -0.19               | 1.59                | 13.19               | 7.67              | 1.26              | 9.24              | 11.84           | 13.60        |
| Developed Ex Europe Non-REITs | AUD     | 929.74      | 218,117.72            | 3.86                       | 0.00               |                      | -1.36                | 1.93                | 2.44                | 12.61               | 4.84              | 2.21              | 9.96              | 12.54           | 10.63        |
| Developed Ex Asia Non-REITs   | AUD     | 1,005.25    | 181,372.32            | 3.21                       | 0.00               |                      | 3.33                 | -2.45               | -0.30               | 14.44               | 10.99             | 0.59              | 6.80              | 17.24           | 23.91        |

| Index Description   | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia REITs          | AUD     | 761.48      | 408,479.94            | 67.09                      | 0.00               |                      | -0.18                | -2.65               | -3.71               | 9.92                | 5.73              | 2.18              | 6.16              | 12.73           | 10.33        |
| Asia Non-REITs      | AUD     | 916.65      | 200,374.45            | 32.91                      | 0.00               |                      | -1.64                | 1.61                | 2.53                | 11.28               | 4.54              | 1.86              | 11.04             | 12.68           | 11.30        |
| Australia REITs     | AUD     | 684.33      | 165,449.52            | 27.17                      | 0.00               |                      | 0.32                 | 3.60                | 1.02                | 7.89                | 11.72             | 4.78              | 3.66              | 22.98           | 20.42        |
| Japan REITs         | AUD     | 846.10      | 144,906.97            | 23.80                      | 0.00               |                      | -0.70                | -4.83               | -4.96               | 12.31               | 3.05              | -0.33             | 10.17             | 13.49           | 10.21        |
| Japan Non-REITs     | AUD     | 1,146.88    | 123,724.22            | 20.32                      | 0.00               |                      | 1.55                 | 6.80                | 14.00               | 15.43               | 4.41              | 0.10              | 17.83             | 17.96           | 17.89        |
| Singapore REITs     | AUD     | 1,290.74    | 66,209.22             | 10.87                      | 0.00               |                      | 0.94                 | -3.26               | -2.58               | 6.39                | -2.62             | -1.36             | 0.56              | 11.98           | 10.83        |
| Hong Kong Non-REITs | AUD     | 801.13      | 50,990.11             | 8.37                       | 0.00               |                      | -5.16                | -4.13               | -7.52               | 12.06               | 5.73              | 6.42              | 3.73              | 15.39           | 16.89        |
| Hong Kong REITs     | AUD     | 2,043.75    | 24,036.66             | 3.95                       | 0.00               |                      | 0.23                 | -6.09               | -12.41              | 29.17               | 9.12              | 10.78             | 19.08             | 16.10           | 21.59        |
| Singapore Non-REITs | AUD     | 1,233.60    | 12,991.87             | 2.13                       | 0.00               |                      | -0.07                | 3.05                | -7.28               | 5.02                | -3.78             | -3.48             | 2.38              | 19.16           | 15.11        |
| New Zealand REITs   | AUD     | 559.05      | 4,590.79              | 0.75                       | 0.00               |                      | -5.21                | -5.97               | -6.65               | -5.84               | 5.09              | 5.34              | -0.90             | 19.27           | 14.34        |

Price Return

| Index Description           | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlity (%) | 36M Vlity (%) |
|-----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|------------------|---------------|
| Developed Europe REITs      | AUD     | 532.31      | 198,392.49            | 54.80                      | 0.00               |                      | -3.40                | 0.80                | -2.23               | 5.97                | 9.24              | 3.83              | 15.77             | 18.70            | 20.83         |
| Developed Europe Non-REIT.. | AUD     | 970.64      | 163,629.05            | 45.20                      | 0.00               |                      | 3.40                 | -3.06               | -0.27               | 13.00               | 11.28             | 0.01              | 7.70              | 17.89            | 25.52         |
| UK REITs                    | AUD     | 282.43      | 106,148.39            | 29.32                      | 0.00               |                      | -3.96                | -0.54               | -5.53               | 1.23                | 8.48              | 3.28              | 12.07             | 18.69            | 22.30         |
| Germany Non-REITs           | AUD     | 685.89      | 56,714.60             | 15.67                      | 0.00               |                      | 1.91                 | -8.41               | -2.70               | 8.98                | 16.99             | -0.67             | 2.63              | 21.28            | 33.56         |
| Sweden Non-REITs            | AUD     | 2,374.19    | 53,169.53             | 14.69                      | 0.00               |                      | 5.97                 | -0.60               | -3.61               | 0.35                | 6.58              | 0.04              | 3.61              | 26.30            | 35.16         |
| France REITs                | AUD     | 1,062.68    | 48,368.28             | 13.36                      | 0.00               |                      | -0.08                | 5.42                | 10.86               | 15.68               | 9.96              | 7.00              | 20.30             | 23.27            | 20.85         |
| Switzerland Non-REITs       | AUD     | 3,190.63    | 40,496.31             | 11.19                      | 0.00               |                      | 7.75                 | 7.86                | 14.95               | 48.31               | 9.62              | -0.25             | 20.70             | 13.35            | 12.49         |
| Belgium REITs               | AUD     | 928.27      | 27,162.09             | 7.50                       | 0.00               |                      | 2.74                 | -4.15               | -8.59               | 4.41                | 8.48              | -1.51             | 20.41             | 15.70            | 20.41         |
| Developed REITs Spain Index | AUD     | 1,121.49    | 10,801.06             | 2.98                       | 0.00               |                      | 2.76                 | 5.61                | 7.35                | 9.53                | 14.64             | 9.44              | 18.02             | 24.67            | 22.05         |
| UK Non-REITs                | AUD     | 225.24      | 4,557.57              | 1.26                       | 0.00               |                      | -4.85                | -2.91               | -7.76               | 6.99                | 12.01             | 6.00              | 4.55              | 17.55            | 20.31         |
| Netherlands REITs           | AUD     | 214.26      | 3,896.36              | 1.08                       | 0.00               |                      | -9.42                | 7.46                | 3.81                | 27.29               | 10.31             | 5.63              | 30.38             | 35.42            | 21.99         |
| Finland Non-REITs           | AUD     | 879.62      | 3,537.93              | 0.98                       | 0.00               |                      | 2.77                 | -8.51               | -11.85              | 10.91               | 25.47             | 2.86              | 19.39             | 20.00            | 29.39         |
| Norway Non-REITs            | AUD     | 159.51      | 1,711.43              | 0.47                       | 0.00               |                      | 3.15                 | -1.93               | -5.69               | 14.53               | 3.02              | 3.46              | 12.52             | 25.47            | 32.15         |
| Austria Non-REITs           | AUD     | 812.44      | 1,451.55              | 0.40                       | 0.00               |                      | 8.58                 | 1.54                | 0.16                | -12.30              | 9.94              | 0.88              | 9.46              | 19.96            | 17.90         |
| Developed REITs IRELAND I.. | AUD     | 1,033.84    | 839.53                | 0.23                       | 0.00               |                      | 1.79                 | 2.41                | -0.98               | 20.67               | 15.93             | 4.36              | 24.25             | 16.70            | 20.40         |
| Germany REITs               | AUD     | 702.76      | 826.62                | 0.23                       | 0.00               |                      | 1.27                 | -1.13               | -3.69               | 7.41                | 11.79             | 4.54              | 10.16             | 17.88            | 17.34         |
| Italy REITs                 | AUD     | 297.10      | 350.16                | 0.10                       | 0.00               |                      | -4.64                | -0.24               | -3.84               | 68.75               | 10.28             | -3.56             | 28.47             | 29.03            | 32.15         |
| Spain Non-REITs             | AUD     |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 14.46            |               |

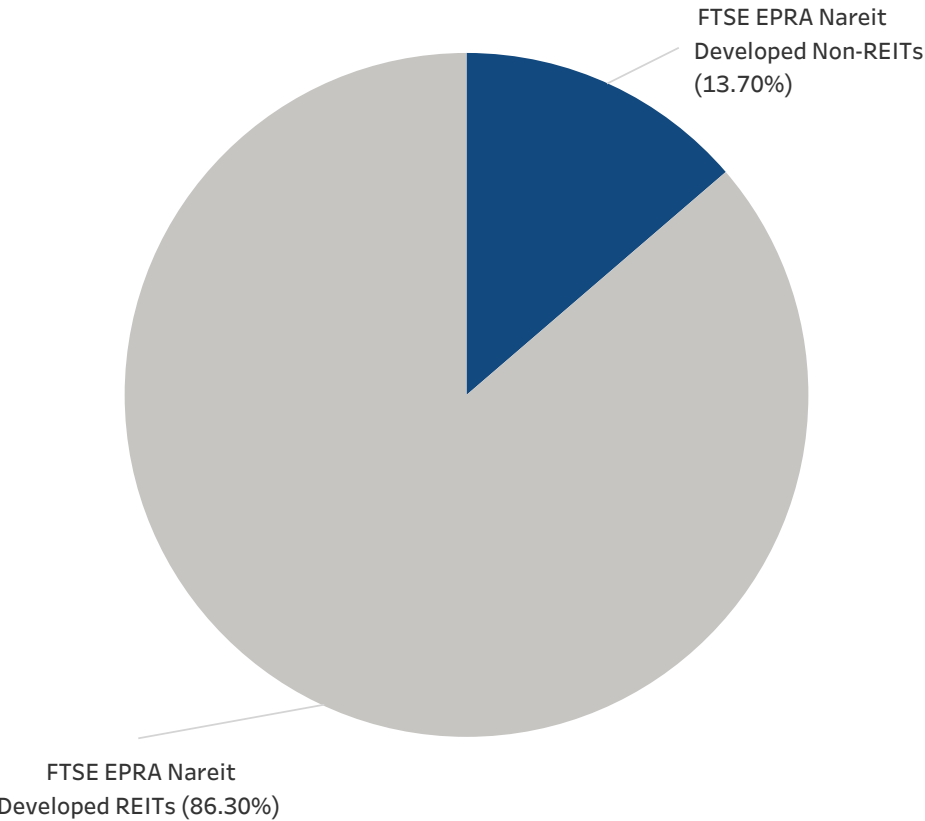
| Index Description                | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlity (%) | 36M Vlity (%) |
|----------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|------------------|---------------|
| Developed Non-REITs Israel Index | AUD     | 2,647.51    | 9,846.47              | 100.00                     | 0.00               |                      | 7.47                 | 7.39                | 3.58                | 39.27               | 12.88             | 6.15              | -5.86             | 22.30            | 27.34         |

| Index Description       | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlity (%) | 36M Vlity (%) |
|-------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|------------------|---------------|
| United States REITs     | AUD     | 1,349.03    | 1,745,516.71          | 96.62                      | 0.00               |                      | 3.12                 | 5.89                | 2.07                | 11.44               | -4.06             | 1.29              | -4.68             | 15.12            | 13.32         |
| Canada REITs            | AUD     | 1,030.32    | 53,211.86             | 2.95                       | 0.00               |                      | 0.45                 | 2.41                | -5.03               | 8.77                | 5.56              | 5.36              | 5.28              | 17.76            | 15.57         |
| Canada Non-REITs        | AUD     | 972.98      | 6,782.02              | 0.38                       | 0.00               |                      | 3.72                 | 14.24               | 6.36                | 38.43               | 11.57             | 7.74              | 20.80             | 20.82            | 17.98         |
| United States Non-REITs | AUD     | 354.75      | 1,114.77              | 0.06                       | 0.00               |                      | -7.92                | -14.07              | -30.40              | -35.59              | -28.94            | -1.04             | -38.65            | 23.82            | 26.57         |

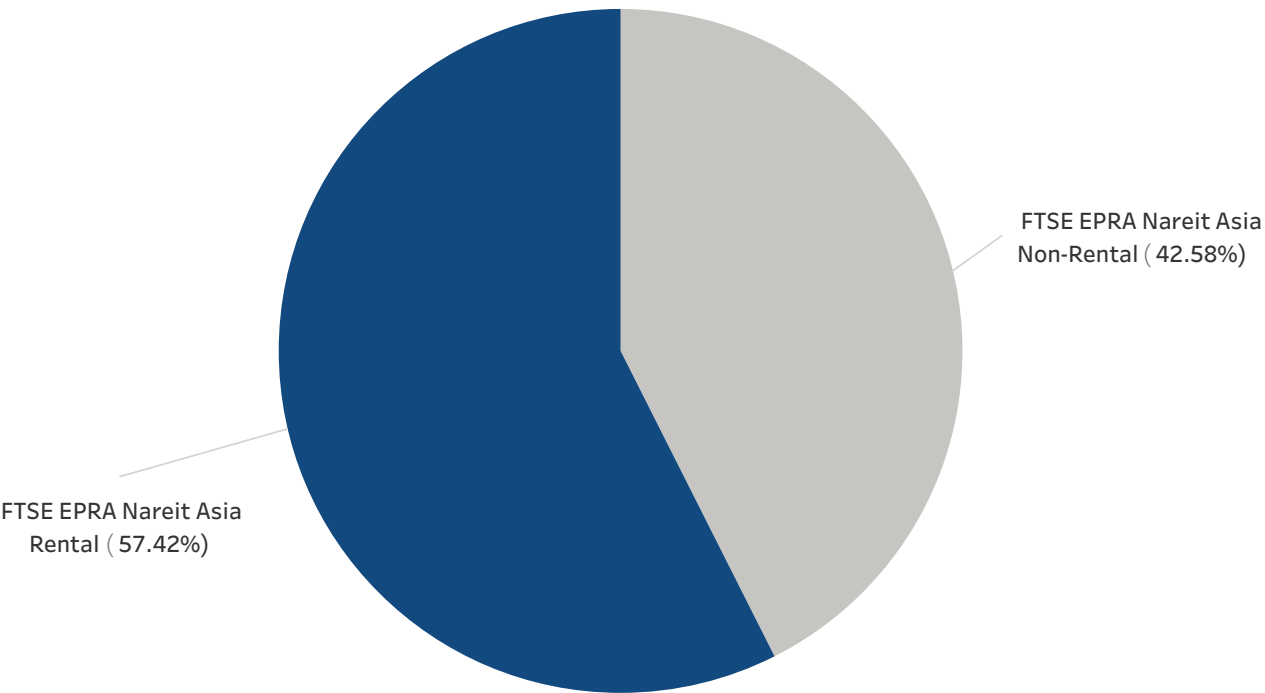
## Section 2.6

### FTSE EPRA Nareit Developed Investment Focus Index Series

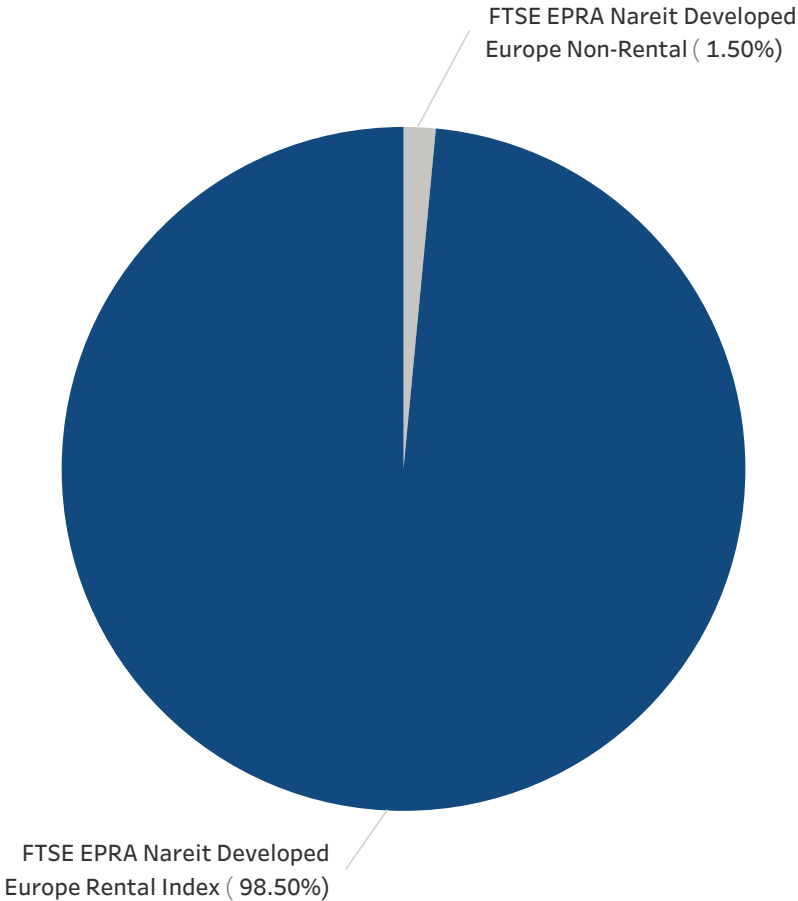
Graph 26: Developed Europe Investment Focus Market Cap Breakdown



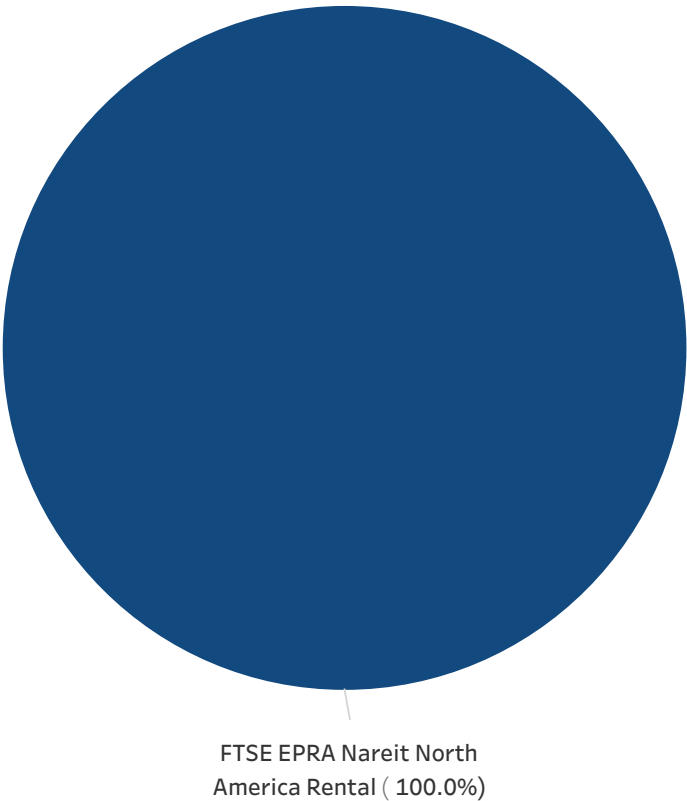
Graph 27: Developed North America Investment Focus Market Cap Breakdown



Graph 28: Developed Europe Market Cap Breakdown REIT/Non-REIT



Graph 29: Developed North America Market Cap Breakdown REIT/Non-REIT



Gross Total Return..

| Index Description              | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Rental               | EUR     | 2,721.59    | 1,430,033.46          | 90.50                      | 4.20               |                      | 3.59                 | 6.10                | -1.09               | 7.04                | -2.12             | 2.56              | -4.50             | 16.27           | 16.13        |
| North America Rental           | EUR     | 3,407.39    | 1,024,138.96          | 100.00                     | 4.01               |                      | 4.84                 | 8.68                | 0.24                | 7.19                | -5.16             | 2.32              | -8.12             | 17.82           | 16.79        |
| US Rental                      | EUR     | 3,415.41    | 990,129.66            | 96.68                      | 3.98               |                      | 4.88                 | 8.72                | 0.44                | 7.16                | -5.48             | 2.17              | -8.47             | 17.80           | 16.82        |
| Europe Rental Index            | EUR     | 2,281.90    | 205,052.66            | 98.15                      | 4.17               |                      | 0.93                 | 1.55                | -2.95               | 3.82                | 10.28             | 4.20              | 8.83              | 18.38           | 25.23        |
| Developed Non-Rental           | EUR     | 1,813.05    | 150,056.97            | 9.50                       | 2.38               |                      | 1.36                 | 5.90                | 3.09                | 5.10                | 6.16              | 4.46              | 4.18              | 15.70           | 11.95        |
| UK Rental                      | EUR     | 949.24      | 60,799.42             | 29.10                      | 5.09               |                      | -2.44                | 2.40                | -6.30               | -0.89               | 7.60              | 4.45              | 8.79              | 20.04           | 24.67        |
| Europe Non-Rental              | EUR     | 2,101.20    | 3,863.25              | 1.85                       | 3.13               |                      | 1.57                 | 1.54                | 1.77                | 24.71               | 7.95              | 8.52              | 12.19             | 21.14           | 23.10        |
| UK Non-Rental                  | EUR     | 764.26      | 1,957.52              | 0.94                       | 3.53               |                      | -0.19                | -1.30               | -7.47               | -6.58               | 10.10             | 5.97              | 0.66              | 19.96           | 22.38        |
| US Non-Rental                  | EUR     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| North America Non-Rental Index | EUR     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

Gross Total Return..

| Index Description              | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Rental               | USD     | 2,619.30    | 1,623,445.48          | 90.50                      | 4.20               |                      | 3.95                 | 6.53                | 0.84                | 11.94               | 2.87              | 2.43              | 4.70              | 16.86           | 18.82        |
| North America Rental           | USD     | 3,279.57    | 1,162,653.75          | 100.00                     | 4.01               |                      | 5.21                 | 9.12                | 2.20                | 12.10               | -0.32             | 2.19              | 0.73              | 17.79           | 18.68        |
| US Rental                      | USD     | 3,287.29    | 1,124,044.69          | 96.68                      | 3.98               |                      | 5.25                 | 9.16                | 2.40                | 12.06               | -0.66             | 2.04              | 0.34              | 17.71           | 18.63        |
| Europe Rental Index            | USD     | 1,995.56    | 232,786.03            | 98.15                      | 4.17               |                      | 1.28                 | 1.96                | -1.05               | 8.57                | 15.90             | 4.06              | 19.32             | 20.63           | 29.23        |
| Developed Non-Rental           | USD     | 1,744.94    | 170,352.18            | 9.50                       | 2.38               |                      | 1.71                 | 6.33                | 5.10                | 9.90                | 11.57             | 4.32              | 14.21             | 16.97           | 16.00        |
| UK Rental                      | USD     | 913.77      | 69,022.54             | 29.10                      | 5.09               |                      | -2.10                | 2.82                | -4.47               | 3.64                | 13.08             | 4.31              | 19.27             | 21.60           | 28.32        |
| Europe Non-Rental              | USD     | 1,837.54    | 4,385.76              | 1.85                       | 3.13               |                      | 1.92                 | 1.96                | 3.76                | 30.41               | 13.45             | 8.38              | 23.00             | 23.22           | 27.34        |
| UK Non-Rental                  | USD     | 735.40      | 2,222.28              | 0.94                       | 3.53               |                      | 0.16                 | -0.90               | -5.66               | -2.31               | 15.71             | 5.83              | 10.35             | 21.57           | 26.38        |
| US Non-Rental                  | USD     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| North America Non-Rental Index | USD     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

Gross Total Return..

| Index Description              | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Rental               | GBP     | 3,130.24    | 1,203,845.23          | 90.50                      | 4.20               |                      | 5.24                 | 4.70                | -1.41               | 5.68                | -1.54             | 1.45              | -2.77             | 14.92           | 13.78        |
| North America Rental           | GBP     | 3,919.30    | 862,151.02            | 100.00                     | 4.01               |                      | 6.51                 | 7.24                | -0.08               | 5.83                | -4.60             | 1.21              | -6.45             | 16.43           | 14.36        |
| US Rental                      | GBP     | 3,928.52    | 833,520.96            | 96.68                      | 3.98               |                      | 6.56                 | 7.28                | 0.12                | 5.80                | -4.92             | 1.07              | -6.81             | 16.43           | 14.39        |
| Europe Rental Index            | GBP     | 2,384.82    | 172,619.50            | 98.15                      | 4.17               |                      | 2.54                 | 0.20                | -3.26               | 2.50                | 10.93             | 3.07              | 10.81             | 16.99           | 23.44        |
| Developed Non-Rental           | GBP     | 2,085.31    | 126,322.48            | 9.50                       | 2.38               |                      | 2.98                 | 4.50                | 2.76                | 3.76                | 6.79              | 3.33              | 6.07              | 14.59           | 11.37        |
| UK Rental                      | GBP     | 1,092.01    | 51,182.78             | 29.10                      | 5.09               |                      | -0.89                | 1.05                | -6.60               | -2.15               | 8.23              | 3.32              | 10.76             | 17.08           | 22.53        |
| Europe Non-Rental              | GBP     | 2,195.98    | 3,252.20              | 1.85                       | 3.13               |                      | 3.19                 | 0.20                | 1.45                | 23.13               | 8.58              | 7.34              | 14.23             | 20.07           | 21.57        |
| UK Non-Rental                  | GBP     | 878.85      | 1,647.90              | 0.94                       | 3.53               |                      | 1.40                 | -2.60               | -7.76               | -7.76               | 10.75             | 4.83              | 2.48              | 17.36           | 20.50        |
| US Non-Rental                  | GBP     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| North America Non-Rental Index | GBP     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

Gross Total Return..

| Index Description              | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Rental               | JPY     | 3,692.56    | 234,255,066.15        | 90.50                      | 4.20               |                      | 5.53                 | 12.94               | 4.77                | 2.79                | -0.74             | 3.62              | -3.88             | 16.75           | 14.27        |
| North America Rental           | JPY     | 4,623.37    | 167,765,123.46        | 100.00                     | 4.01               |                      | 6.81                 | 15.69               | 6.18                | 2.93                | -3.82             | 3.37              | -7.51             | 18.24           | 15.24        |
| US Rental                      | JPY     | 4,634.26    | 162,194,028.75        | 96.68                      | 3.98               |                      | 6.85                 | 15.73               | 6.39                | 2.90                | -4.15             | 3.22              | -7.87             | 18.23           | 15.30        |
| Europe Rental Index            | JPY     | 2,813.24    | 33,589,860.48         | 98.15                      | 4.17               |                      | 2.82                 | 8.10                | 2.81                | -0.31               | 11.84             | 5.27              | 9.55              | 19.38           | 23.83        |
| Developed Non-Rental           | JPY     | 2,459.92    | 24,580,967.79         | 9.50                       | 2.38               |                      | 3.26                 | 12.73               | 9.20                | 0.92                | 7.66              | 5.53              | 4.86              | 16.71           | 11.38        |
| UK Rental                      | JPY     | 1,288.19    | 9,959,607.98          | 29.10                      | 5.09               |                      | -0.62                | 9.01                | -0.75               | -4.83               | 9.11              | 5.52              | 9.50              | 21.53           | 23.46        |
| Europe Non-Rental              | JPY     | 2,590.47    | 632,842.63            | 1.85                       | 3.13               |                      | 3.47                 | 8.09                | 7.81                | 19.75               | 9.47              | 9.63              | 12.93             | 21.75           | 21.49        |
| UK Non-Rental                  | JPY     | 1,036.73    | 320,663.51            | 0.94                       | 3.53               |                      | 1.68                 | 5.07                | -1.98               | -10.29              | 11.65             | 7.06              | 1.32              | 21.87           | 21.15        |
| US Non-Rental                  | JPY     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| North America Non-Rental Index | JPY     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

Gross Total Return..

| Index Description              | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|--------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Rental               | AUD     | 2,663.32    | 2,522,640.80          | 90.50                      | 4.20               |                      | 5.77                 | 7.19                | 4.56                | 15.68               | -0.40             | 1.84              | 0.73              | 13.68           | 12.40        |
| North America Rental           | AUD     | 3,334.68    | 1,806,625.37          | 100.00                     | 4.01               |                      | 7.05                 | 9.80                | 5.96                | 15.84               | -3.48             | 1.60              | -3.09             | 15.04           | 13.04        |
| US Rental                      | AUD     | 3,342.53    | 1,746,631.48          | 96.68                      | 3.98               |                      | 7.09                 | 9.84                | 6.17                | 15.80               | -3.81             | 1.45              | -3.46             | 15.06           | 13.09        |
| Europe Rental Index            | AUD     | 2,029.10    | 361,721.75            | 98.15                      | 4.17               |                      | 3.05                 | 2.59                | 2.60                | 12.20               | 12.23             | 3.46              | 14.79             | 17.12           | 22.55        |
| Developed Non-Rental           | AUD     | 1,774.26    | 264,706.98            | 9.50                       | 2.38               |                      | 3.49                 | 6.99                | 8.98                | 13.57               | 8.03              | 3.72              | 9.88              | 13.07           | 10.71        |
| UK Rental                      | AUD     | 929.12      | 107,252.81            | 29.10                      | 5.09               |                      | -0.39                | 3.46                | -0.95               | 7.11                | 9.50              | 3.71              | 14.74             | 18.49           | 22.29        |
| Europe Non-Rental              | AUD     | 1,868.42    | 6,814.94              | 1.85                       | 3.13               |                      | 3.70                 | 2.59                | 7.59                | 34.77               | 9.85              | 7.75              | 18.33             | 19.66           | 21.24        |
| UK Non-Rental                  | AUD     | 747.76      | 3,453.15              | 0.94                       | 3.53               |                      | 1.91                 | -0.28               | -2.18               | 0.96                | 12.04             | 5.23              | 6.17              | 19.00           | 20.20        |
| US Non-Rental                  | AUD     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| North America Non-Rental Index | AUD     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

Price Return..

| Index Description              | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Rental               | EUR     | 1,218.41    | 1,430,033.46          | 90.50                      | 0.00               |                      | -0.39                | 2.05                | -5.18               | 2.66                | -2.69             | 2.19              | -6.05             | 16.34           | 16.29        |
| North America Rental           | EUR     | 1,557.62    | 1,024,138.96          | 100.00                     | 0.00               |                      | 0.88                 | 4.70                | -3.71               | 3.07                | -5.44             | 2.15              | -9.33             | 17.89           | 17.00        |
| US Rental                      | EUR     | 1,592.47    | 990,129.66            | 96.68                      | 0.00               |                      | 0.97                 | 4.78                | -3.49               | 3.07                | -5.75             | 2.01              | -9.66             | 17.88           | 17.03        |
| Europe Rental Index            | EUR     | 1,358.09    | 205,052.66            | 98.15                      | 0.00               |                      | -2.76                | -2.30               | -6.96               | -0.48               | 8.10              | 2.75              | 5.84              | 18.44           | 25.12        |
| Developed Non-Rental           | EUR     | 1,062.23    | 150,056.97            | 9.50                       | 0.00               |                      | -1.80                | 2.41                | -0.23               | 2.44                | 6.04              | 4.34              | 3.27              | 15.73           | 11.84        |
| UK Rental                      | EUR     | 459.94      | 60,799.42             | 29.10                      | 0.00               |                      | -6.11                | -1.66               | -10.78              | -5.95               | 6.67              | 4.11              | 6.25              | 20.15           | 24.65        |
| Europe Non-Rental              | EUR     | 1,361.99    | 3,863.25              | 1.85                       | 0.00               |                      | -1.89                | -1.98               | -2.28               | 19.12               | 5.94              | 6.51              | 7.24              | 21.03           | 23.10        |
| UK Non-Rental                  | EUR     | 525.96      | 1,957.52              | 0.94                       | 0.00               |                      | -2.47                | -3.69               | -10.08              | -9.86               | 8.69              | 4.62              | -2.88             | 19.88           | 22.27        |
| US Non-Rental                  | EUR     |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| North America Non-Rental Index | EUR     |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

Price Return..

| Index Description              | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Rental               | USD     | 1,172.65    | 1,623,445.48          | 90.50                      | 0.00               |                      | -0.04                | 2.46                | -3.33               | 7.35                | 2.27              | 2.06              | 3.00              | 16.90           | 18.89        |
| North America Rental           | USD     | 1,499.12    | 1,162,653.75          | 100.00                     | 0.00               |                      | 1.23                 | 5.13                | -1.83               | 7.78                | -0.63             | 2.02              | -0.60             | 17.84           | 18.81        |
| US Rental                      | USD     | 1,532.66    | 1,124,044.69          | 96.68                      | 0.00               |                      | 1.33                 | 5.21                | -1.60               | 7.79                | -0.95             | 1.88              | -0.96             | 17.77           | 18.76        |
| Europe Rental Index            | USD     | 1,187.67    | 232,786.03            | 98.15                      | 0.00               |                      | -2.42                | -1.90               | -5.14               | 4.08                | 13.61             | 2.61              | 16.04             | 20.63           | 29.07        |
| Developed Non-Rental           | USD     | 1,022.34    | 170,352.18            | 9.50                       | 0.00               |                      | -1.45                | 2.83                | 1.71                | 7.13                | 11.44             | 4.20              | 13.21             | 16.95           | 15.72        |
| UK Rental                      | USD     | 442.67      | 69,022.54             | 29.10                      | 0.00               |                      | -5.78                | -1.26               | -9.04               | -1.65               | 12.11             | 3.97              | 16.48             | 21.66           | 28.19        |
| Europe Non-Rental              | USD     | 1,191.08    | 4,385.76              | 1.85                       | 0.00               |                      | -1.55                | -1.58               | -0.37               | 24.57               | 11.34             | 6.37              | 17.57             | 23.08           | 27.20        |
| UK Non-Rental                  | USD     | 506.20      | 2,222.28              | 0.94                       | 0.00               |                      | -2.13                | -3.30               | -8.32               | -5.73               | 14.23             | 4.48              | 6.48              | 21.44           | 26.23        |
| US Non-Rental                  | USD     |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| North America Non-Rental Index | USD     |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

Price Return..

| Index Description              | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlity (%) | 36M Vlity (%) |
|--------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|------------------|---------------|
| Developed Rental               | GBP     | 1,401.39    | 1,203,845.23          | 90.50                      | 0.00               |                      | 1.20                 | 0.70                | -5.49               | 1.35                | -2.12             | 1.08              | -4.34             | 14.94            | 13.94         |
| North America Rental           | GBP     | 1,791.55    | 862,151.02            | 100.00                     | 0.00               |                      | 2.49                 | 3.32                | -4.02               | 1.76                | -4.89             | 1.04              | -7.69             | 16.46            | 14.56         |
| US Rental                      | GBP     | 1,831.63    | 833,520.96            | 96.68                      | 0.00               |                      | 2.59                 | 3.40                | -3.80               | 1.76                | -5.19             | 0.91              | -8.02             | 16.46            | 14.60         |
| Europe Rental Index            | GBP     | 1,419.34    | 172,619.50            | 98.15                      | 0.00               |                      | -1.21                | -3.59               | -7.25               | -1.74               | 8.74              | 1.64              | 7.77              | 17.00            | 23.36         |
| Developed Non-Rental           | GBP     | 1,221.76    | 126,322.48            | 9.50                       | 0.00               |                      | -0.23                | 1.06                | -0.56               | 1.14                | 6.66              | 3.21              | 5.14              | 14.61            | 11.23         |
| UK Rental                      | GBP     | 529.01      | 51,182.78             | 29.10                      | 0.00               |                      | -4.61                | -2.96               | -11.06              | -7.14               | 7.31              | 2.98              | 8.18              | 17.19            | 22.51         |
| Europe Non-Rental              | GBP     | 1,423.42    | 3,252.20              | 1.85                       | 0.00               |                      | -0.33                | -3.27               | -2.59               | 17.61               | 6.57              | 5.35              | 9.19              | 19.95            | 21.55         |
| UK Non-Rental                  | GBP     | 604.94      | 1,647.90              | 0.94                       | 0.00               |                      | -0.91                | -4.96               | -10.37              | -11.00              | 9.34              | 3.49              | -1.11             | 17.23            | 20.35         |
| US Non-Rental                  | GBP     |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   |                  |               |
| North America Non-Rental Index | GBP     |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   |                  |               |

Price Return..

| Index Description              | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlity (%) | 36M Vlity (%) |
|--------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|------------------|---------------|
| Developed Rental               | JPY     | 1,653.14    | 234,255,066.15        | 90.50                      | 0.00               |                      | 1.48                 | 8.63                | 0.44                | -1.43               | -1.32             | 3.24              | -5.43             | 16.79            | 14.37         |
| North America Rental           | JPY     | 2,113.39    | 167,765,123.46        | 100.00                     | 0.00               |                      | 2.77                 | 11.46               | 2.00                | -1.03               | -4.11             | 3.20              | -8.74             | 18.28            | 15.40         |
| US Rental                      | JPY     | 2,160.67    | 162,194,028.75        | 96.68                      | 0.00               |                      | 2.87                 | 11.54               | 2.23                | -1.03               | -4.42             | 3.06              | -9.07             | 18.27            | 15.47         |
| Europe Rental Index            | JPY     | 1,674.32    | 33,589,860.48         | 98.15                      | 0.00               |                      | -0.94                | 4.00                | -1.44               | -4.44               | 9.63              | 3.80              | 6.54              | 19.39            | 23.64         |
| Developed Non-Rental           | JPY     | 1,441.24    | 24,580,967.79         | 9.50                       | 0.00               |                      | 0.04                 | 9.02                | 5.68                | -1.63               | 7.53              | 5.41              | 3.95              | 16.69            | 11.24         |
| UK Rental                      | JPY     | 624.05      | 9,959,607.98          | 29.10                      | 0.00               |                      | -4.35                | 4.68                | -5.49               | -9.69               | 8.18              | 5.17              | 6.95              | 21.59            | 23.38         |
| Europe Non-Rental              | JPY     | 1,679.13    | 632,842.63            | 1.85                       | 0.00               |                      | -0.05                | 4.35                | 3.51                | 14.38               | 7.44              | 7.60              | 7.95              | 21.64            | 21.41         |
| UK Non-Rental                  | JPY     | 713.62      | 320,663.51            | 0.94                       | 0.00               |                      | -0.64                | 2.52                | -4.75               | -13.44              | 10.23             | 5.70              | -2.24             | 21.80            | 21.17         |
| US Non-Rental                  | JPY     |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   |                  |               |
| North America Non-Rental Index | JPY     |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   |                  |               |

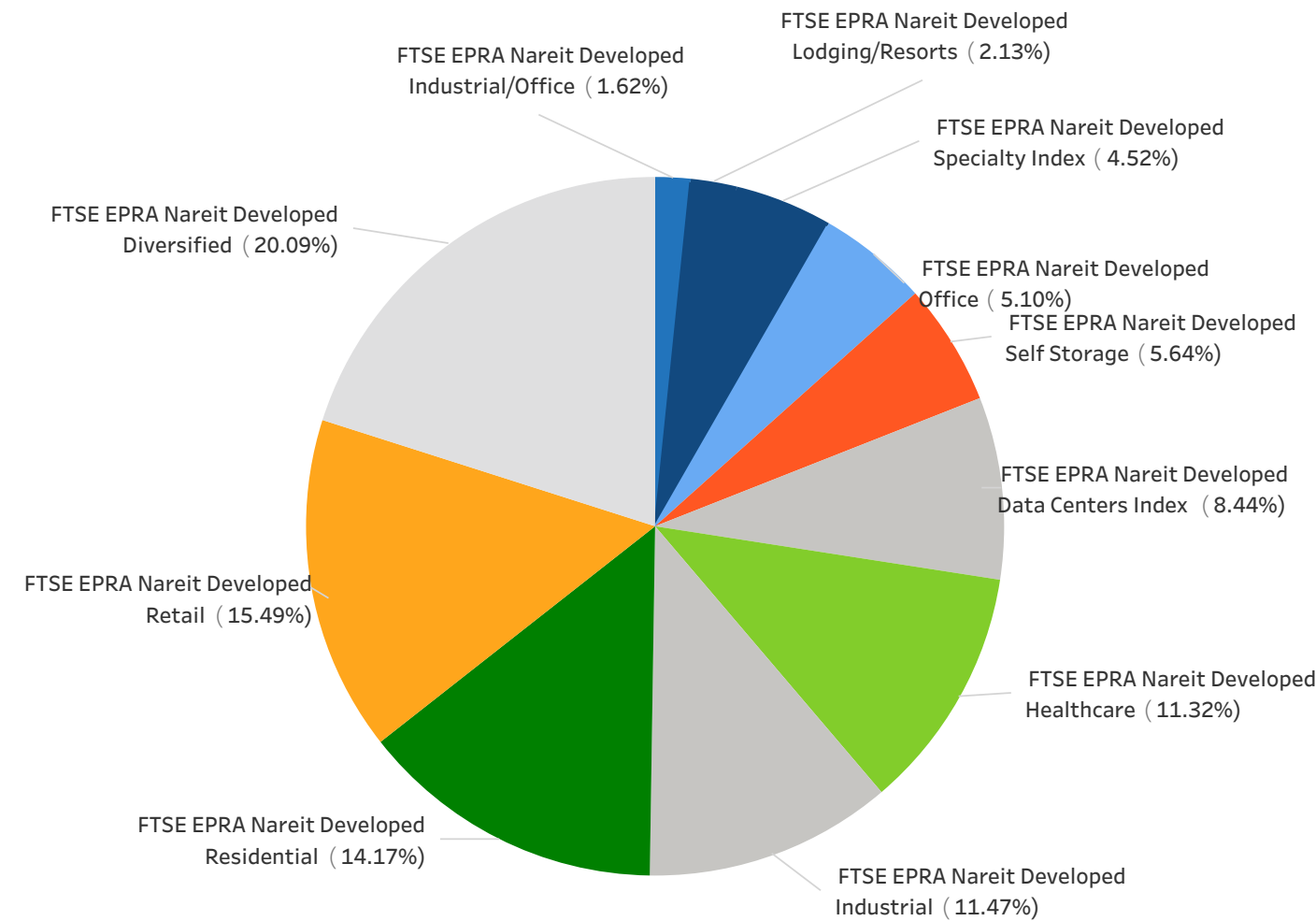
Price Return..

| Index Description              | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Rental               | AUD     | 1,192.35    | 2,522,640.80          | 90.50                      | 0.00               |                      | 1.71                 | 3.10                | 0.23                | 10.94               | -0.98             | 1.47              | -0.91             | 13.73           | 12.57        |
| North America Rental           | AUD     | 1,524.32    | 1,806,625.37          | 100.00                     | 0.00               |                      | 3.00                 | 5.79                | 1.79                | 11.39               | -3.78             | 1.43              | -4.37             | 15.11           | 13.27        |
| US Rental                      | AUD     | 1,558.42    | 1,746,631.48          | 96.68                      | 0.00               |                      | 3.10                 | 5.87                | 2.02                | 11.39               | -4.09             | 1.29              | -4.71             | 15.13           | 13.33        |
| Europe Rental Index            | AUD     | 1,207.63    | 361,721.75            | 98.15                      | 0.00               |                      | -0.71                | -1.29               | -1.64               | 7.55                | 10.01             | 2.02              | 11.64             | 17.11           | 22.43        |
| Developed Non-Rental           | AUD     | 1,039.52    | 264,706.98            | 9.50                       | 0.00               |                      | 0.27                 | 3.47                | 5.46                | 10.71               | 7.91              | 3.60              | 8.92              | 13.08           | 10.58        |
| UK Rental                      | AUD     | 450.10      | 107,252.81            | 29.10                      | 0.00               |                      | -4.14                | -0.65               | -5.68               | 1.64                | 8.56              | 3.37              | 12.07             | 18.55           | 22.23        |
| Europe Non-Rental              | AUD     | 1,211.10    | 6,814.94              | 1.85                       | 0.00               |                      | 0.17                 | -0.97               | 3.30                | 28.73               | 7.81              | 5.75              | 13.11             | 19.46           | 21.13        |
| UK Non-Rental                  | AUD     | 514.71      | 3,453.15              | 0.94                       | 0.00               |                      | -0.42                | -2.70               | -4.95               | -2.58               | 10.61             | 3.88              | 2.44              | 18.92           | 20.15        |
| US Non-Rental                  | AUD     |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| North America Non-Rental Index | AUD     |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

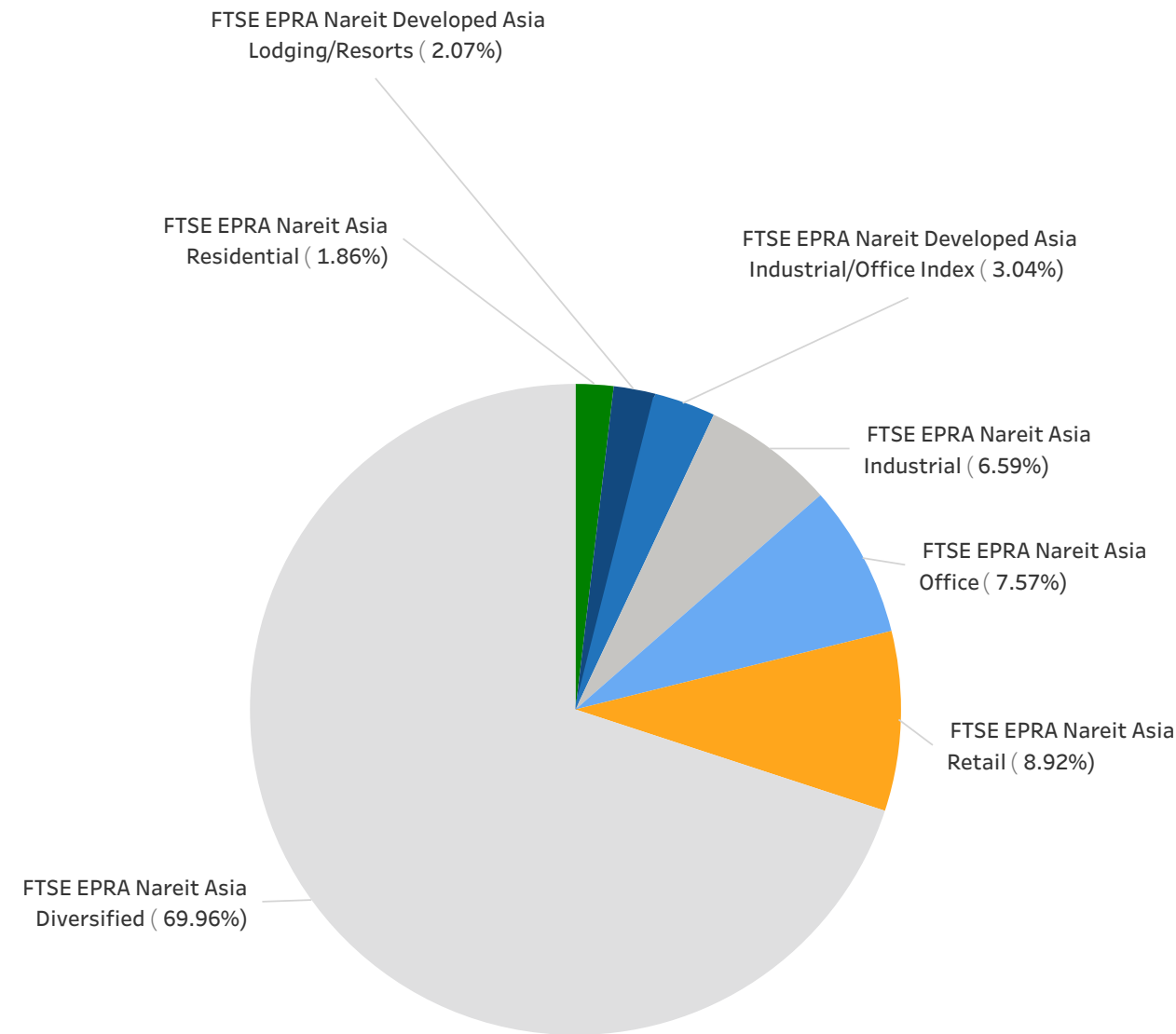
## Section 2.7

### FTSE EPRA Nareit Developed Sector Index Series

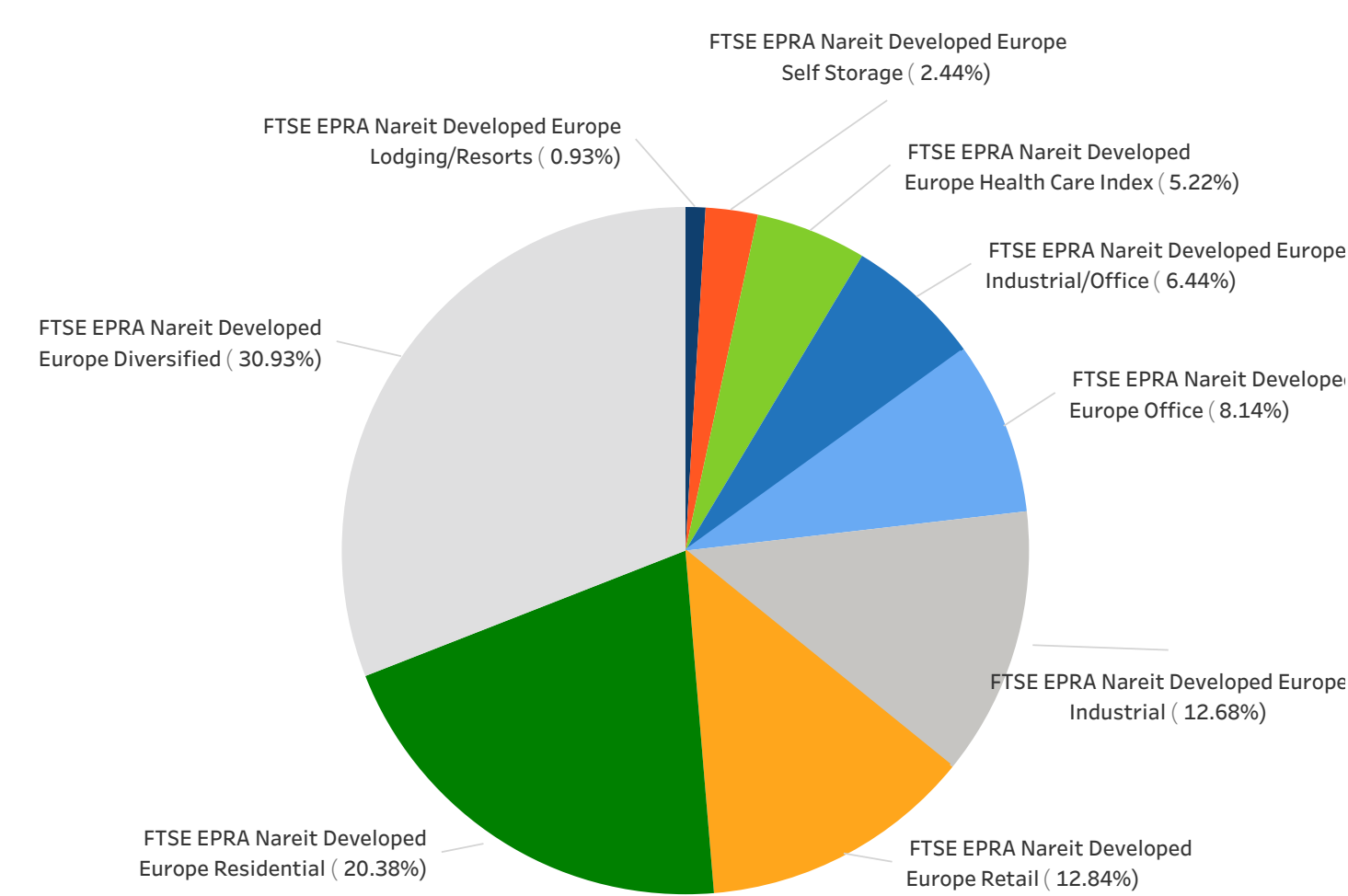
Graph 30: Sector Breakdown - Developed



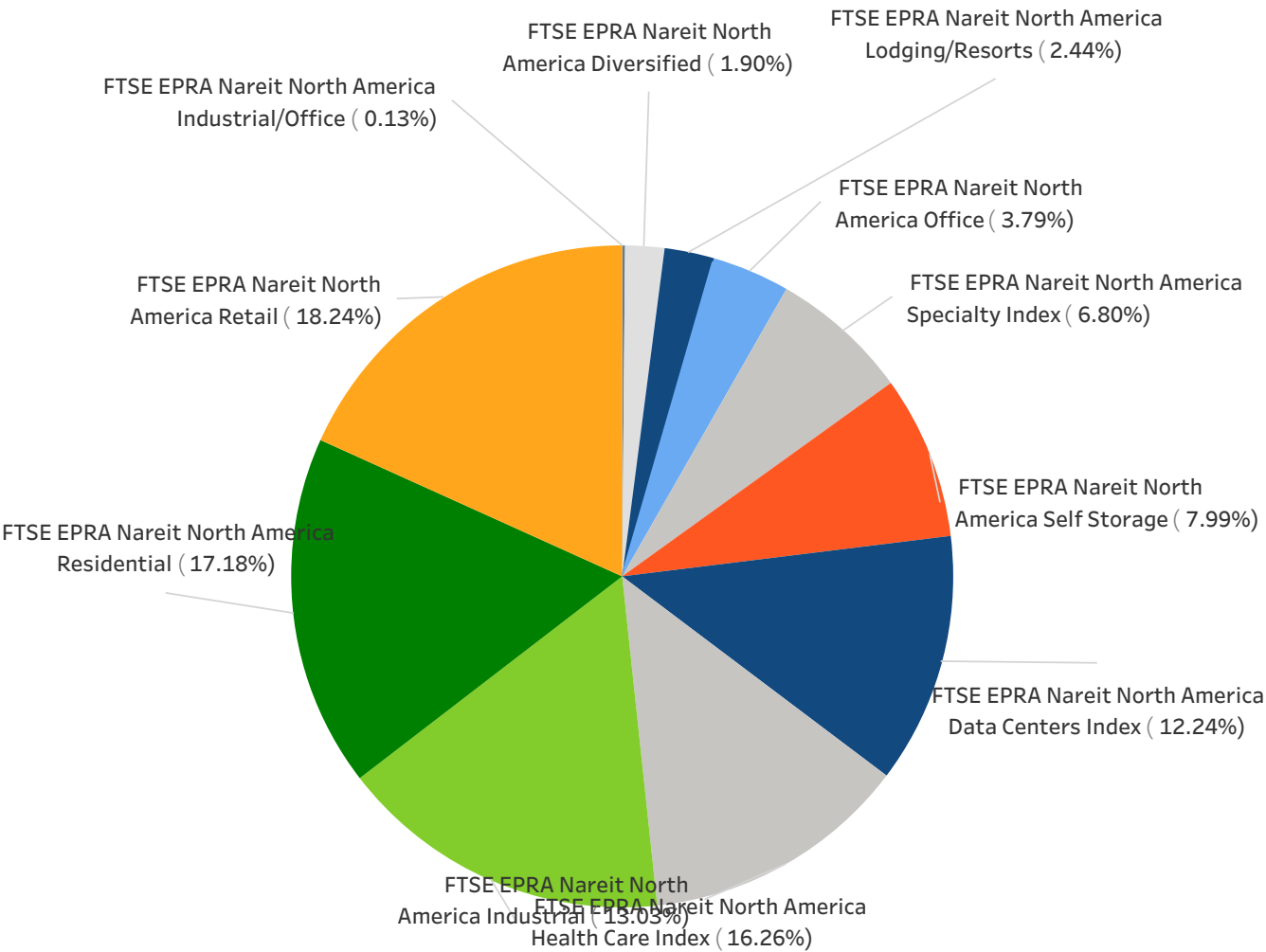
Graph 31: Sector Breakdown - Developed Asia



Graph 30: Sector Breakdown - Developed Europe



Graph 31: Sector Breakdown - Developed North America



FTSE EPRA Nareit Developed Sector Index Series - Index Performance..

Gross Total Return

| Index Description            | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Diversified        | EUR      | 1,724.05    | 317,379.43            | 20.09                      | 3.72               |                      | 0.67                 | 3.74                | -1.79               | 8.13                | 4.73              | 3.48              | 4.68              | 15.75           | 13.08        |
| Developed Retail             | EUR      | 2,084.82    | 244,761.01            | 15.49                      | 5.02               |                      | 1.23                 | 13.76               | 4.88                | 10.58               | -2.72             | 2.64              | -5.03             | 22.96           | 17.54        |
| Developed Residential        | EUR      | 4,468.55    | 223,896.60            | 14.17                      | 3.59               |                      | 5.91                 | 3.28                | -3.08               | 4.78                | -3.95             | 0.86              | -6.02             | 15.50           | 16.25        |
| Developed Industrial         | EUR      | 2,155.61    | 181,292.57            | 11.47                      | 4.28               |                      | 9.72                 | 3.10                | -6.25               | -7.16               | -6.76             | 4.26              | -4.91             | 19.62           | 21.88        |
| Developed Healthcare         | EUR      | 4,880.36    | 178,854.48            | 11.32                      | 3.61               |                      | 4.95                 | 10.25               | 3.89                | 19.19               | -6.93             | -0.77             | 1.74              | 20.82           | 18.04        |
| Developed Data Centers Index | EUR      | 1,473.28    | 133,367.10            | 8.44                       | 2.36               |                      |                      | 5.58                | 8.42                | 13.11               | 7.84              | 5.29              | -12.42            | 21.07           | 21.35        |
| Developed Self Storage       | EUR      | 9,943.62    | 89,041.46             | 5.64                       | 4.19               |                      | 9.34                 | 12.49               | -0.61               | 5.56                | -2.20             | 2.87              | -5.51             | 18.79           | 22.29        |
| Developed Office             | EUR      | 1,896.93    | 80,610.61             | 5.10                       | 4.87               |                      | -0.22                | -1.00               | -7.15               | 11.07               | 0.36              | 4.34              | -6.69             | 17.18           | 19.25        |
| Developed Specialty Index    | EUR      | 1,450.20    | 71,486.66             | 4.52                       | 4.82               |                      |                      | 12.93               | 3.10                | 10.10               | -2.52             | 3.31              | -6.20             | 30.18           | 18.06        |
| Developed Lodging/Resorts    | EUR      | 1,250.16    | 33,725.84             | 2.13                       | 5.10               |                      | -1.29                | 7.42                | -5.64               | -12.81              | -2.31             | 6.57              | -18.79            | 29.64           | 23.16        |
| Developed Industrial/Office  | EUR      | 2,442.47    | 25,674.66             | 1.62                       | 5.02               |                      | 6.00                 | 2.10                | -4.97               | -0.98               | 2.26              | 1.74              | 2.14              | 18.76           | 22.44        |

| Index Description                | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia Diversified                 | EUR      | 1,579.04    | 232,115.52            | 67.25                      | 3.59               |                      | -0.27                | 3.07                | -1.54               | 6.35                | 4.31              | 3.61              | 4.08              | 14.89           | 11.33        |
| Asia Retail                      | EUR      | 2,524.49    | 29,579.62             | 8.57                       | 4.90               |                      | 3.20                 | 8.09                | 3.38                | 14.38               | 7.22              | 2.65              | 8.26              | 18.82           | 18.04        |
| Asia Office                      | EUR      | 2,195.44    | 25,118.74             | 7.28                       | 4.68               |                      | 0.97                 | 0.58                | -4.02               | 23.50               | 4.83              | 1.21              | 8.54              | 14.36           | 11.46        |
| Asia Industrial                  | EUR      | 1,463.50    | 21,865.03             | 6.33                       | 5.54               |                      | 3.79                 | -5.01               | -10.41              | -1.97               | -1.92             | 0.38              | -0.03             | 14.93           | 13.93        |
| Developed Asia Industrial/Offi.. | EUR      | 2,342.52    | 10,076.56             | 2.92                       | 6.56               |                      | 6.05                 | -0.20               | -2.62               | 3.36                | -2.13             | 0.64              | 0.16              | 15.17           | 14.02        |
| Developed Asia Data Centers ..   | EUR      | 1,090.70    | 8,047.80              | 2.33                       | 1.71               |                      |                      |                     |                     | -3.44               | 6.96              | 7.70              | -14.03            | 22.65           | 22.65        |
| Developed Asia Lodging/Resor..   | EUR      | 808.13      | 6,852.70              | 1.99                       | 4.27               |                      | -0.36                | 6.75                | 0.41                | -0.62               | -0.13             | 3.51              | -2.46             | 26.72           | 13.46        |
| Asia Residential                 | EUR      | 4,322.81    | 6,174.94              | 1.79                       | 3.90               |                      | 1.49                 | -6.31               | -9.83               | -7.86               | 1.88              | -0.88             | -0.54             | 13.62           | 13.19        |

| Index Description                         | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia Ex Australia Diversified             | EUR      | 1,628.15    | 165,235.18            | 67.45                      | 4.03               |                      | -0.67                | 2.69                | -1.77               | 8.89                | 1.94              | 2.46              | 7.45              | 14.21           | 10.72        |
| Asia Ex Australia Offices                 | EUR      | 2,189.04    | 24,550.25             | 10.02                      | 4.58               |                      | 1.09                 | 0.53                | -2.68               | 24.56               | 4.94              | 1.30              | 8.80              | 14.07           | 10.83        |
| Asia Ex Australia Industrial              | EUR      | 3,801.50    | 20,607.85             | 8.41                       | 5.55               |                      | 2.41                 | -5.33               | -10.82              | -1.73               | -2.36             | 0.01              | -0.35             | 14.74           | 13.73        |
| Asia Ex Australia Retail                  | EUR      | 3,487.63    | 7,542.25              | 3.08                       | 4.35               |                      | 3.55                 | 3.44                | -0.46               | 16.05               | 5.39              | 1.59              | 10.57             | 13.32           | 9.80         |
| Developed Asia ex Australia Lodging/Res.. | EUR      | 5,439.95    | 6,852.70              | 2.80                       | 4.27               |                      | -0.36                | 6.75                | 0.41                | -0.62               | -0.13             | 3.51              | -2.46             | 26.72           | 13.46        |
| Asia Ex Australia Residential             | EUR      | 4,687.55    | 5,750.34              | 2.35                       | 4.08               |                      | 2.39                 | -4.64               | -7.90               | -2.23               | 3.24              | -0.67             | 1.81              | 13.62           | 13.59        |
| Developed Asia ex Australia Data Center.. | EUR      | 1,325.46    | 3,296.54              | 1.35                       | 4.18               |                      |                      | 1.74                | 5.72                | 17.34               | -1.68             | 2.52              | -7.05             | 18.03           | 19.08        |

| Index Description             | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Europe Diversified  | EUR      | 1,944.01    | 63,350.63             | 30.87                      | 3.56               |                      | 1.79                 | 4.75                | 1.18                | 15.94               | 9.99              | 3.27              | 10.10             | 19.73           | 23.12        |
| Developed Europe Residential  | EUR      | 1,443.21    | 41,740.81             | 20.34                      | 3.72               |                      | 4.11                 | -5.15               | -5.86               | 3.49                | 17.12             | 3.31              | 2.58              | 19.74           | 30.83        |
| Developed Europe Retail       | EUR      | 898.40      | 26,301.93             | 12.82                      | 5.55               |                      | -5.15                | 14.64               | 11.52               | 17.86               | 11.91             | 10.12             | 20.31             | 33.49           | 23.65        |
| Developed Europe Industrial   | EUR      | 1,473.57    | 25,960.13             | 12.65                      | 4.56               |                      | 7.29                 | 1.82                | -9.29               | -11.44              | 3.48              | 4.04              | 8.55              | 17.70           | 26.62        |
| Developed Europe Office       | EUR      | 2,353.59    | 16,679.12             | 8.13                       | 4.17               |                      | 1.40                 | -0.42               | -6.16               | -2.69               | 8.51              | 4.56              | 7.34              | 19.82           | 24.87        |
| Developed Europe Industrial.. | EUR      | 1,370.63    | 13,181.12             | 6.42                       | 3.21               |                      | 3.23                 | 1.84                | -8.42               | -7.11               | 6.13              | 2.08              | 4.38              | 25.03           | 34.29        |
| Developed Europe Health Ca..  | EUR      | 1,811.22    | 10,696.33             | 5.21                       | 6.91               |                      | 3.14                 | -0.30               | -5.18               | 26.59               | 15.09             | 4.79              | 28.56             | 15.04           | 21.93        |
| Developed Europe Self Stora.. | EUR      | 5,457.45    | 4,994.75              | 2.43                       | 4.28               |                      | 7.93                 | 4.43                | -8.95               | -16.79              | 6.92              | 1.77              | 3.49              | 21.22           | 27.80        |
| Developed Europe Lodging/..   | EUR      | 963.65      | 1,905.49              | 0.93                       | 2.62               |                      |                      | 9.22                | 8.54                | -5.67               | -0.39             | 3.55              | -6.97             | 42.25           | 37.78        |

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FTSE EPRA Nareit Developed Sector Index Series - Index Performance..

Gross Total Return

| Index Description                 | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Eurozone Residential              | EUR      | 1,464.26    | 33,419.09             | 37.81                      | 3.65               |                      | 4.24                 | -5.88               | -5.03               | 3.86                | 19.56             | 3.46              | 2.04              | 21.21           | 34.08        |
| Eurozone Retail                   | EUR      | 1,783.95    | 22,047.70             | 24.94                      | 5.41               |                      | -1.86                | 17.68               | 14.98               | 18.20               | 11.22             | 10.20             | 22.51             | 33.45           | 23.01        |
| Eurozone Diversified              | EUR      | 1,810.83    | 9,331.44              | 10.56                      | 3.19               |                      | 1.16                 | -0.58               | -5.34               | 10.61               | 11.24             | 8.97              | 8.28              | 24.58           | 25.54        |
| Eurozone Office                   | EUR      | 1,898.96    | 8,283.43              | 9.37                       | 5.18               |                      | 3.95                 | 4.01                | 0.53                | 2.24                | 11.78             | 6.98              | 12.71             | 19.26           | 22.52        |
| Eurozone Industrial               | EUR      | 5,045.97    | 6,913.24              | 7.82                       | 5.30               |                      | 11.91                | 0.24                | -11.46              | -15.24              | 4.77              | 3.82              | 16.95             | 18.91           | 25.15        |
| Eurozone Industrial/Office Mixe.. | EUR      | 1,156.02    | 785.95                | 0.89                       | 18.96              |                      | 1.49                 | -5.70               | -18.79              |                     | 15.05             | 15.60             | 16.54             | 19.94           | 30.78        |

| Index Description                          | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight .. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|--------------------------------------------|----------|-------------|-----------------------|---------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| UK Diversified                             | EUR      | 938.45      | 17,730.71             | 28.25                     | 5.55               |                      | -3.09                | 6.03                | -1.52               | 4.96                | 11.31             | 5.92              | 10.21             | 23.89           | 26.62        |
| UK Industrial                              | EUR      | 1,074.37    | 17,091.99             | 27.24                     | 4.58               |                      | 6.27                 | 2.26                | -9.10               | -10.63              | 2.37              | 4.10              | 5.82              | 18.59           | 27.29        |
| UK Residential                             | EUR      | 1,044.69    | 7,907.59              | 12.60                     | 4.21               |                      | 1.64                 | 0.96                | -7.67               | 2.84                | 8.44              | 2.84              | 6.86              | 19.90           | 21.87        |
| UK Office                                  | EUR      | 1,338.96    | 5,303.20              | 8.45                      | 4.02               |                      | -5.32                | -4.80               | -12.15              | -8.11               | 9.18              | 3.85              | 3.49              | 24.91           | 26.67        |
| UK Health Care Index                       | EUR      | 1,848.42    | 4,190.46              | 6.68                      | 6.69               |                      | 3.35                 | 0.24                | -3.44               | 27.96               | 6.27              | 1.76              | 21.02             | 14.23           | 20.55        |
| UK Self Storage                            | EUR      | 5,603.46    | 3,883.22              | 6.19                      | 4.58               |                      | 8.22                 | 4.66                | -9.35               | -18.75              | 6.30              | 2.35              | 4.03              | 21.93           | 29.27        |
| UK Retail                                  | EUR      | 64.07       | 3,231.12              | 5.15                      | 6.51               |                      | -24.05               | -3.63               | -5.61               | 13.60               | 13.77             | 9.96              | 10.03             | 41.92           | 28.87        |
| Developed Industrial/Office UNITED KINGD.. | EUR      | 1,443.02    | 2,898.84              | 4.62                      | 5.66               |                      |                      | 6.44                | -0.74               | 10.71               | 10.53             | 4.04              | 16.03             | 19.93           | 21.81        |

| Index Description               | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| North America Retail            | EUR      | 2,335.34    | 186,812.72            | 18.24                      | 5.00               |                      | 2.12                 | 15.92               | 4.30                | 8.84                | -6.04             | 1.58              | -9.56             | 24.98           | 17.80        |
| North America Residential       | EUR      | 5,195.08    | 175,980.85            | 17.18                      | 3.55               |                      | 6.57                 | 6.79                | -2.11               | 5.45                | -8.15             | 0.34              | -8.09             | 17.53           | 15.75        |
| North America Health Care In..  | EUR      | 5,093.74    | 166,479.53            | 16.26                      | 3.39               |                      | 5.21                 | 11.38               | 4.85                | 18.92               | -8.19             | -1.12             | 0.30              | 21.82           | 18.48        |
| North America Industrial        | EUR      | 2,831.06    | 133,467.42            | 13.03                      | 4.02               |                      | 12.27                | 4.96                | -4.98               | -6.97               | -9.27             | 4.98              | -7.90             | 18.91           | 24.29        |
| North America Data Centers I..  | EUR      | 1,495.07    | 125,319.29            | 12.24                      | 2.40               |                      |                      | 5.98                | 9.02                | 14.72               | 7.90              | 5.13              | -12.30            | 21.50           | 21.64        |
| North America Self Storage      | EUR      | 10,495.80   | 81,813.08             | 7.99                       | 4.17               |                      | 9.56                 | 13.24               | -0.03               | 7.29                | -2.92             | 2.97              | -6.13             | 19.40           | 22.76        |
| North America Specialty Index   | EUR      | 1,465.36    | 69,670.41             | 6.80                       | 4.83               |                      |                      | 13.16               | 3.48                | 10.05               | -2.73             | 3.33              | -6.37             | 30.20           | 18.00        |
| North America Office            | EUR      | 1,587.96    | 38,812.75             | 3.79                       | 5.30               |                      | -1.09                | -1.62               | -8.49               | 10.23               | -5.32             | 6.37              | -18.66            | 21.34           | 26.44        |
| North America Lodging/Resorts   | EUR      | 1,237.53    | 24,967.66             | 2.44                       | 5.52               |                      | -1.51                | 7.13                | -7.48               | -16.18              | -3.01             | 7.68              | -23.02            | 31.70           | 26.51        |
| North America Diversified       | EUR      | 1,874.82    | 19,455.85             | 1.90                       | 5.97               |                      | 0.58                 | 3.97                | -8.63               | 4.52                | -6.25             | 2.39              | -1.70             | 22.47           | 19.21        |
| North America Industrial/Office | EUR      | 1,810.10    | 1,359.40              | 0.13                       | 9.79               |                      | 3.18                 | 2.34                | -12.39              | 13.83               | -5.57             | 2.92              | 3.70              | 24.78           | 29.70        |

| Index Description               | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| US Retail                       | EUR      | 2,275.86    | 174,343.68            | 17.61                      | 4.93               |                      | 2.10                 | 16.45               | 4.83                | 8.50                | -6.73             | 1.45              | -10.26            | 25.57           | 18.16        |
| US Residential                  | EUR      | 5,109.79    | 166,791.29            | 16.85                      | 3.57               |                      | 6.54                 | 6.85                | -2.16               | 5.67                | -8.87             | -0.15             | -8.79             | 17.53           | 15.78        |
| United States Health Care Ind.. | EUR      | 5,421.52    | 162,563.12            | 16.42                      | 3.37               |                      | 5.25                 | 11.38               | 5.05                | 18.60               | -8.52             | -1.29             | -0.05             | 21.96           | 18.53        |
| US Industrial                   | EUR      | 2,903.76    | 128,643.70            | 12.99                      | 3.97               |                      | 12.33                | 4.81                | -4.92               | -7.15               | -9.67             | 4.80              | -8.03             | 19.22           | 24.59        |
| US Self Storage                 | EUR      | 10,551.20   | 81,202.06             | 8.20                       | 4.20               |                      | 9.62                 | 13.36               | 0.14                | 7.47                | -2.98             | 2.92              | -6.18             | 19.42           | 22.84        |
| US Office                       | EUR      | 1,633.84    | 37,534.80             | 3.79                       | 5.10               |                      | -0.98                | -1.32               | -7.98               | 10.59               | -5.43             | 6.43              | -18.99            | 21.44           | 26.64        |
| US Lodging/Resorts              | EUR      | 1,203.25    | 24,967.66             | 2.52                       | 5.52               |                      | -1.55                | 7.13                | -7.48               | -16.18              | -3.01             | 7.68              | -23.02            | 31.71           | 26.51        |
| US Diversified                  | EUR      | 1,751.55    | 17,734.23             | 1.79                       | 5.99               |                      | 0.60                 | 3.04                | -8.98               | 3.67                | -7.18             | 1.92              | -2.71             | 21.98           | 19.15        |
| US Industrial/Office            | EUR      | 1,801.72    | 1,359.40              | 0.14                       | 9.79               |                      | 2.92                 | -0.09               | -8.45               | 13.83               | -5.57             | 2.92              | 3.70              | 24.76           | 32.57        |

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FTSE EPRA Nareit Developed Sector Index Series - Index Performance..

Gross Total Return

| Index Description            | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (..) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|------------------------------|----------|-------------|-----------------------|-----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Diversified        | USD      | 1,659.06    | 360,305.00            | 20.09                       | 3.72               |                      | 1.02                 | 4.17                | 0.13                | 13.08               | 10.06             | 3.34              | 14.77             | 17.14           | 17.52        |
| Developed Retail             | USD      | 2,006.51    | 277,864.94            | 15.49                       | 5.02               |                      | 1.58                 | 14.22               | 6.93                | 15.64               | 2.24              | 2.50              | 4.11              | 23.46           | 19.95        |
| Developed Residential        | USD      | 4,300.96    | 254,178.61            | 14.17                       | 3.59               |                      | 6.28                 | 3.70                | -1.19               | 9.57                | 0.95              | 0.73              | 3.04              | 15.86           | 18.07        |
| Developed Industrial         | USD      | 2,074.89    | 205,812.39            | 11.47                       | 4.28               |                      | 10.10                | 3.52                | -4.42               | -2.92               | -2.01             | 4.13              | 4.25              | 20.31           | 24.06        |
| Developed Healthcare         | USD      | 4,696.73    | 203,044.55            | 11.32                       | 3.61               |                      | 5.31                 | 10.70               | 5.92                | 24.64               | -2.19             | -0.90             | 11.54             | 21.30           | 20.94        |
| Developed Data Centers Index | USD      | 1,518.91    | 151,405.00            | 8.44                        | 2.36               |                      |                      | 6.02                | 10.54               | 18.28               | 13.34             | 5.15              | -3.99             | 22.15           | 24.65        |
| Developed Self Storage       | USD      | 9,573.16    | 101,084.31            | 5.64                        | 4.19               |                      | 9.72                 | 12.95               | 1.33                | 10.38               | 2.79              | 2.74              | 3.59              | 18.30           | 23.49        |
| Developed Office             | USD      | 1,825.75    | 91,513.20             | 5.10                        | 4.87               |                      | 0.13                 | -0.59               | -5.34               | 16.15               | 5.47              | 4.20              | 2.30              | 18.04           | 21.79        |
| Developed Specialty Index    | USD      | 1,495.11    | 81,155.23             | 4.52                        | 4.82               |                      |                      | 13.39               | 5.11                | 15.14               | 2.45              | 3.18              | 2.84              | 30.61           | 18.50        |
| Developed Lodging/Resorts    | USD      | 1,203.52    | 38,287.26             | 2.13                        | 5.10               |                      | -0.94                | 7.86                | -3.80               | -8.82               | 2.67              | 6.42              | -10.96            | 29.61           | 23.15        |
| Developed Industrial/Office  | USD      | 2,349.78    | 29,147.15             | 1.62                        | 5.02               |                      | 6.37                 | 2.51                | -3.12               | 3.54                | 7.47              | 1.60              | 11.98             | 19.98           | 25.94        |

| Index Description                 | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (..) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-----------------------------------|----------|-------------|-----------------------|-----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia Diversified                  | USD      | 1,519.75    | 263,509.14            | 67.25                       | 3.59               |                      | 0.08                 | 3.49                | 0.38                | 11.21               | 9.63              | 3.48              | 14.10             | 16.21           | 15.82        |
| Asia Retail                       | USD      | 2,429.43    | 33,580.26             | 8.57                        | 4.90               |                      | 3.56                 | 8.53                | 5.40                | 19.61               | 12.69             | 2.51              | 18.69             | 19.94           | 21.58        |
| Asia Office                       | USD      | 2,113.50    | 28,516.05             | 7.28                        | 4.68               |                      | 1.32                 | 0.99                | -2.14               | 29.15               | 10.17             | 1.08              | 18.99             | 15.37           | 14.85        |
| Asia Industrial                   | USD      | 1,409.54    | 24,822.27             | 6.33                        | 5.54               |                      | 4.16                 | -4.62               | -8.66               | 2.51                | 3.08              | 0.24              | 9.60              | 16.39           | 17.58        |
| Developed Asia Industrial/Offic.. | USD      | 2,057.56    | 11,439.41             | 2.92                        | 6.56               |                      | 6.57                 | 0.21                | -0.72               | 8.09                | 2.85              | 0.51              | 9.81              | 16.55           | 18.01        |
| Developed Asia Data Centers In..  | USD      | 1,124.47    | 9,136.27              | 2.33                        | 1.71               |                      |                      |                     |                     | 0.98                | 12.41             | 7.55              | -5.75             | 24.56           | 24.56        |
| Developed Asia Lodging/Resorts    | USD      | 700.94      | 7,779.53              | 1.99                        | 4.27               |                      | -0.01                | 7.18                | 2.37                | 3.92                | 4.96              | 3.37              | 6.94              | 27.25           | 15.76        |
| Asia Residential                  | USD      | 4,160.71    | 7,010.10              | 1.79                        | 3.90               |                      | 1.84                 | -5.93               | -8.07               | -3.65               | 7.08              | -1.01             | 9.04              | 14.67           | 15.80        |

| Index Description                        | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (..) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|------------------------------------------|----------|-------------|-----------------------|-----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia Ex Australia Diversified            | USD      | 1,566.92    | 187,583.24            | 67.45                       | 4.03               |                      | -0.32                | 3.11                | 0.15                | 13.87               | 7.14              | 2.32              | 17.80             | 15.56           | 15.26        |
| Asia Ex Australia Offices                | USD      | 2,107.09    | 27,870.67             | 10.02                       | 4.58               |                      | 1.44                 | 0.94                | -0.77               | 30.26               | 10.29             | 1.17              | 19.28             | 15.09           | 14.25        |
| Asia Ex Australia Industrial             | USD      | 3,692.31    | 23,395.06             | 8.41                        | 5.55               |                      | 2.77                 | -4.94               | -9.08               | 2.76                | 2.61              | -0.12             | 9.25              | 16.18           | 17.36        |
| Asia Ex Australia Retail                 | USD      | 3,355.97    | 8,562.34              | 3.08                        | 4.35               |                      | 3.92                 | 3.87                | 1.49                | 21.35               | 10.76             | 1.46              | 21.22             | 14.92           | 14.37        |
| Developed Asia ex Australia Lodging/Re.. | USD      | 4,433.30    | 7,779.53              | 2.80                        | 4.27               |                      | -0.01                | 7.18                | 2.37                | 3.92                | 4.96              | 3.37              | 6.94              | 27.25           | 15.76        |
| Asia Ex Australia Residential            | USD      | 4,511.79    | 6,528.07              | 2.35                        | 4.08               |                      | 2.74                 | -4.25               | -6.10               | 2.24                | 8.50              | -0.80             | 11.62             | 14.57           | 15.78        |
| Developed Asia ex Australia Data Cente.. | USD      | 1,366.50    | 3,742.40              | 1.35                        | 4.18               |                      |                      | 2.15                | 7.79                | 22.71               | 3.33              | 2.38              | 1.90              | 20.75           | 22.62        |

| Index Description              | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (..) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|--------------------------------|----------|-------------|-----------------------|-----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Europe Diversified   | USD      | 1,869.81    | 71,918.80             | 30.87                       | 3.56               |                      | 2.14                 | 5.18                | 3.16                | 21.24               | 15.60             | 3.13              | 20.70             | 21.80           | 27.41        |
| Developed Europe Residential   | USD      | 1,389.15    | 47,386.26             | 20.34                       | 3.72               |                      | 4.47                 | -4.76               | -4.03               | 8.23                | 23.08             | 3.18              | 12.47             | 22.07           | 34.64        |
| Developed Europe Retail        | USD      | 864.79      | 29,859.27             | 12.82                       | 5.55               |                      | -4.82                | 15.11               | 13.70               | 23.25               | 17.61             | 9.97              | 31.90             | 35.32           | 27.52        |
| Developed Europe Industrial    | USD      | 1,418.34    | 29,471.23             | 12.65                       | 4.56               |                      | 7.66                 | 2.24                | -7.52               | -7.39               | 8.76              | 3.91              | 19.00             | 19.62           | 30.07        |
| Developed Europe Office        | USD      | 2,264.50    | 18,934.97             | 8.13                        | 4.17               |                      | 1.75                 | -0.01               | -4.33               | 1.76                | 14.04             | 4.42              | 17.68             | 22.13           | 29.11        |
| Developed Europe Industrial/.. | USD      | 1,441.48    | 14,963.86             | 6.42                        | 3.21               |                      | 3.60                 | 2.26                | -6.63               | -2.86               | 11.53             | 1.94              | 14.43             | 26.73           | 37.26        |
| Developed Europe Health Car..  | USD      | 1,743.72    | 12,143.01             | 5.21                        | 6.91               |                      | 3.51                 | 0.11                | -3.33               | 32.38               | 20.95             | 4.66              | 40.95             | 16.88           | 26.37        |
| Developed Europe Self Stora..  | USD      | 5,252.49    | 5,670.29              | 2.43                        | 4.28               |                      | 8.31                 | 4.85                | -7.17               | -12.98              | 12.36             | 1.63              | 13.46             | 23.15           | 31.58        |
| Developed Europe Lodging/R..   | USD      | 1,281.73    | 2,163.20              | 0.93                        | 2.62               |                      |                      | 9.66                | 10.66               | -1.36               | 4.68              | 3.42              | 2.00              | 43.62           | 38.74        |

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FTSE EPRA Nareit Developed Sector Index Series - Index Performance..

Gross Total Return

| Index Description                  | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Eurozone Residential               | USD      | 1,409.34    | 37,939.02             | 37.81                      | 3.65               |                      | 4.60                 | -5.49               | -3.17               | 8.61                | 25.65             | 3.33              | 11.87             | 23.57           | 37.97        |
| Eurozone Retail                    | USD      | 1,717.21    | 25,029.65             | 24.94                      | 5.41               |                      | -1.52                | 18.16               | 17.23               | 23.61               | 16.88             | 10.06             | 34.31             | 35.41           | 26.97        |
| Eurozone Diversified               | USD      | 1,740.86    | 10,593.51             | 10.56                      | 3.19               |                      | 1.51                 | -0.18               | -3.50               | 15.67               | 16.91             | 8.82              | 18.71             | 26.73           | 29.30        |
| Eurozone Office                    | USD      | 1,825.26    | 9,403.76              | 9.37                       | 5.18               |                      | 4.31                 | 4.43                | 2.49                | 6.91                | 17.48             | 6.84              | 23.56             | 21.67           | 26.66        |
| Eurozone Industrial                | USD      | 4,851.69    | 7,848.25              | 7.82                       | 5.30               |                      | 12.30                | 0.65                | -9.73               | -11.36              | 10.11             | 3.68              | 28.22             | 21.36           | 29.29        |
| Eurozone Industrial/Office Mixed.. | USD      | 1,215.78    | 892.25                | 0.89                       | 18.96              |                      | 1.85                 | -5.32               | -17.20              |                     | 20.91             | 15.45             | 27.76             | 21.36           | 32.22        |

| Index Description                          | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight .. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|--------------------------------------------|----------|-------------|-----------------------|---------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| UK Diversified                             | USD      | 903.32      | 20,128.79             | 28.25                     | 5.55               |                      | -2.75                | 6.47                | 0.40                | 9.76                | 16.99             | 5.78              | 20.83             | 25.48           | 30.54        |
| UK Industrial                              | USD      | 1,034.36    | 19,403.68             | 27.24                     | 4.58               |                      | 6.64                 | 2.68                | -7.33               | -6.54               | 7.59              | 3.96              | 16.02             | 20.24           | 30.43        |
| UK Residential                             | USD      | 1,005.90    | 8,977.09              | 12.60                     | 4.21               |                      | 2.00                 | 1.38                | -5.87               | 7.55                | 13.97             | 2.71              | 17.15             | 21.27           | 24.97        |
| UK Office                                  | USD      | 1,289.20    | 6,020.45              | 8.45                      | 4.02               |                      | -4.99                | -4.41               | -10.44              | -3.90               | 14.74             | 3.71              | 13.46             | 26.27           | 30.58        |
| UK Health Care Index                       | USD      | 1,779.52    | 4,757.22              | 6.68                      | 6.69               |                      | 3.72                 | 0.65                | -1.56               | 33.82               | 11.68             | 1.63              | 32.68             | 16.19           | 24.74        |
| UK Self Storage                            | USD      | 5,393.01    | 4,408.43              | 6.19                      | 4.58               |                      | 8.60                 | 5.09                | -7.58               | -15.04              | 11.71             | 2.21              | 14.05             | 23.85           | 33.01        |
| UK Retail                                  | USD      | 61.67       | 3,668.12              | 5.15                      | 6.51               |                      | -23.79               | -3.24               | -3.76               | 18.80               | 19.57             | 9.81              | 20.63             | 42.84           | 32.10        |
| Developed Industrial/Office UNITED KINGD.. | USD      | 1,388.26    | 3,290.90              | 4.62                      | 5.66               |                      |                      | 6.88                | 1.20                | 15.77               | 16.16             | 3.90              | 27.20             | 21.42           | 25.74        |

| Index Description                | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| North America Retail             | USD      | 2,247.67    | 212,079.14            | 18.24                      | 5.00               |                      | 2.48                 | 16.39               | 6.33                | 13.82               | -1.25             | 1.45              | -0.85             | 25.02           | 19.70        |
| North America Residential        | USD      | 5,000.20    | 199,782.26            | 17.18                      | 3.55               |                      | 6.94                 | 7.22                | -0.20               | 10.27               | -3.47             | 0.21              | 0.77              | 17.08           | 16.54        |
| North America Health Care Index  | USD      | 4,902.09    | 188,995.89            | 16.26                      | 3.39               |                      | 5.58                 | 11.83               | 6.90                | 24.36               | -3.51             | -1.25             | 9.96              | 22.21           | 21.21        |
| North America Industrial         | USD      | 2,724.21    | 151,518.89            | 13.03                      | 4.02               |                      | 12.67                | 5.38                | -3.12               | -2.72               | -4.64             | 4.84              | 0.97              | 19.11           | 25.96        |
| North America Data Centers Ind.. | USD      | 1,541.37    | 142,268.73            | 12.24                      | 2.40               |                      |                      | 6.41                | 11.15               | 19.97               | 13.40             | 5.00              | -3.85             | 22.50           | 24.88        |
| North America Self Storage       | USD      | 10,104.95   | 92,878.30             | 7.99                       | 4.17               |                      | 9.95                 | 13.70               | 1.92                | 12.19               | 2.02              | 2.84              | 2.91              | 18.74           | 23.72        |
| North America Specialty Index    | USD      | 1,510.74    | 79,093.34             | 6.80                       | 4.83               |                      |                      | 13.63               | 5.50                | 15.08               | 2.22              | 3.19              | 2.64              | 30.59           | 18.33        |
| North America Office             | USD      | 1,528.32    | 44,062.18             | 3.79                       | 5.30               |                      | -0.75                | -1.22               | -6.70               | 15.27               | -0.50             | 6.23              | -10.83            | 21.66           | 27.93        |
| North America Lodging/Resorts    | USD      | 1,191.35    | 28,344.53             | 2.44                       | 5.52               |                      | -1.17                | 7.57                | -5.68               | -12.35              | 1.93              | 7.53              | -15.61            | 31.62           | 26.18        |
| North America Diversified        | USD      | 1,804.36    | 22,087.25             | 1.90                       | 5.97               |                      | 0.94                 | 4.39                | -6.85               | 9.30                | -1.47             | 2.26              | 7.77              | 22.86           | 21.29        |
| North America Industrial/Office  | USD      | 1,741.40    | 1,543.26              | 0.13                       | 9.79               |                      | 3.54                 | 2.76                | -10.68              | 19.04               | -0.76             | 2.78              | 13.69             | 25.39           | 31.82        |

| Index Description               | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| US Retail                       | USD      | 2,190.44    | 197,923.67            | 17.61                      | 4.93               |                      | 2.46                 | 16.93               | 6.88                | 13.46               | -1.98             | 1.32              | -1.61             | 25.56           | 19.91        |
| US Residential                  | USD      | 4,918.13    | 189,349.81            | 16.85                      | 3.57               |                      | 6.91                 | 7.28                | -0.25               | 10.50               | -4.23             | -0.28             | 0.00              | 17.00           | 16.36        |
| United States Health Care Index | USD      | 5,217.56    | 184,549.78            | 16.42                      | 3.37               |                      | 5.62                 | 11.84               | 7.11                | 24.03               | -3.86             | -1.42             | 9.58              | 22.33           | 21.27        |
| US Industrial                   | USD      | 2,794.18    | 146,042.76            | 12.99                      | 3.97               |                      | 12.72                | 5.24                | -3.07               | -2.91               | -5.07             | 4.66              | 0.82              | 19.36           | 26.15        |
| US Self Storage                 | USD      | 10,158.28   | 92,184.64             | 8.20                       | 4.20               |                      | 10.00                | 13.82               | 2.10                | 12.38               | 1.96              | 2.78              | 2.86              | 18.76           | 23.79        |
| US Office                       | USD      | 1,572.45    | 42,611.38             | 3.79                       | 5.10               |                      | -0.64                | -0.91               | -6.18               | 15.65               | -0.61             | 6.29              | -11.19            | 21.73           | 28.08        |
| US Lodging/Resorts              | USD      | 1,158.35    | 28,344.53             | 2.52                       | 5.52               |                      | -1.20                | 7.57                | -5.68               | -12.35              | 1.93              | 7.53              | -15.61            | 31.62           | 26.18        |
| US Diversified                  | USD      | 1,685.67    | 20,132.79             | 1.79                       | 5.99               |                      | 0.95                 | 3.46                | -7.20               | 8.41                | -2.45             | 1.79              | 6.66              | 22.27           | 21.02        |
| US Industrial/Office            | USD      | 1,733.34    | 1,543.26              | 0.14                       | 9.79               |                      | 3.28                 | 0.32                | -6.66               | 19.04               | -0.76             | 2.78              | 13.69             | 25.26           | 34.65        |

FTSE EPRA Nareit Developed Sector Index Series - Index Performance..

Gross Total Return

| Index Description            | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Diversified        | GBP      | 1,982.68    | 267,179.56            | 20.09                      | 3.72               |                      | 2.27                 | 2.37                | -2.10               | 6.76                | 5.35              | 2.36              | 6.58              | 14.44           | 11.87        |
| Developed Retail             | GBP      | 2,397.91    | 206,047.19            | 15.49                      | 5.02               |                      | 2.84                 | 12.25               | 4.54                | 9.18                | -2.14             | 1.53              | -3.31             | 21.54           | 15.07        |
| Developed Residential        | GBP      | 5,139.93    | 188,482.90            | 14.17                      | 3.59               |                      | 7.60                 | 1.91                | -3.40               | 3.45                | -3.38             | -0.23             | -4.31             | 14.58           | 14.03        |
| Developed Industrial         | GBP      | 2,479.63    | 152,617.55            | 11.47                      | 4.28               |                      | 11.47                | 1.74                | -6.55               | -8.34               | -6.21             | 3.13              | -3.19             | 18.90           | 19.71        |
| Developed Healthcare         | GBP      | 5,612.90    | 150,565.09            | 11.32                      | 3.61               |                      | 6.62                 | 8.80                | 3.55                | 17.68               | -6.38             | -1.84             | 3.59              | 20.23           | 16.21        |
| Developed Data Centers Index | GBP      | 1,815.19    | 112,272.44            | 8.44                       | 2.36               |                      |                      | 4.19                | 8.08                | 11.67               | 8.48              | 4.14              | -10.83            | 21.15           | 19.62        |
| Developed Self Storage       | GBP      | 11,440.54   | 74,957.78             | 5.64                       | 4.19               |                      | 11.08                | 11.00               | -0.93               | 4.22                | -1.62             | 1.76              | -3.79             | 18.30           | 20.70        |
| Developed Office             | GBP      | 2,181.89    | 67,860.44             | 5.10                       | 4.87               |                      | 1.38                 | -2.31               | -7.45               | 9.66                | 0.95              | 3.21              | -4.99             | 15.72           | 17.57        |
| Developed Specialty Index    | GBP      | 1,786.75    | 60,179.62             | 4.52                       | 4.82               |                      |                      | 11.44               | 2.77                | 8.70                | -1.94             | 2.19              | -4.49             | 28.49           | 15.98        |
| Developed Lodging/Resorts    | GBP      | 1,438.28    | 28,391.43             | 2.13                       | 5.10               |                      | 0.29                 | 6.00                | -5.94               | -13.92              | -1.73             | 5.41              | -17.31            | 27.69           | 20.77        |
| Developed Industrial/Office  | GBP      | 2,808.13    | 21,613.70             | 1.62                       | 5.02               |                      | 7.69                 | 0.75                | -5.28               | -2.24               | 2.86              | 0.64              | 3.99              | 17.86           | 20.61        |

| Index Description                   | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia Diversified                    | GBP      | 1,816.20    | 195,401.83            | 67.25                      | 3.59               |                      | 1.32                 | 1.71                | -1.86               | 5.00                | 4.93              | 2.49              | 5.97              | 13.97           | 10.90        |
| Asia Retail                         | GBP      | 2,903.32    | 24,901.01             | 8.57                       | 4.90               |                      | 4.84                 | 6.66                | 3.05                | 12.92               | 7.86              | 1.53              | 10.23             | 17.90           | 16.23        |
| Asia Office                         | GBP      | 2,525.77    | 21,145.71             | 7.28                       | 4.68               |                      | 2.58                 | -0.75               | -4.33               | 21.93               | 5.45              | 0.11              | 10.51             | 14.11           | 10.54        |
| Asia Industrial                     | GBP      | 1,684.49    | 18,406.64             | 6.33                       | 5.54               |                      | 5.45                 | -6.27               | -10.70              | -3.21               | -1.34             | -0.71             | 1.78              | 15.00           | 12.72        |
| Developed Asia Industrial/Office .. | GBP      | 2,458.92    | 8,482.75              | 2.92                       | 6.56               |                      | 7.90                 | -1.52               | -2.93               | 2.05                | -1.56             | -0.45             | 1.98              | 14.54           | 12.78        |
| Developed Asia Data Centers In..    | GBP      | 1,343.82    | 6,774.88              | 2.33                       | 1.71               |                      |                      |                     |                     | -4.67               | 7.59              | 6.53              | -12.47            | 21.42           | 21.42        |
| Developed Asia Lodging/Resorts      | GBP      | 837.66      | 5,768.81              | 1.99                       | 4.27               |                      | 1.23                 | 5.33                | 0.09                | -1.89               | 0.46              | 2.38              | -0.68             | 25.82           | 13.42        |
| Asia Residential                    | GBP      | 4,972.32    | 5,198.25              | 1.79                       | 3.90               |                      | 3.11                 | -7.55               | -10.12              | -9.03               | 2.49              | -1.95             | 1.27              | 14.30           | 12.20        |

| Index Description                        | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|------------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia Ex Australia Diversified            | GBP      | 1,872.56    | 139,099.95            | 67.45                      | 4.03               |                      | 0.92                 | 1.33                | -2.08               | 7.51                | 2.55              | 1.35              | 9.40              | 13.40           | 10.73        |
| Asia Ex Australia Offices                | GBP      | 2,518.10    | 20,667.14             | 10.02                      | 4.58               |                      | 2.70                 | -0.80               | -2.99               | 22.98               | 5.56              | 0.20              | 10.77             | 13.98           | 10.24        |
| Asia Ex Australia Industrial             | GBP      | 4,412.55    | 17,348.31             | 8.41                       | 5.55               |                      | 4.04                 | -6.58               | -11.11              | -2.98               | -1.79             | -1.07             | 1.46              | 14.94           | 12.62        |
| Asia Ex Australia Retail                 | GBP      | 4,010.60    | 6,349.30              | 3.08                       | 4.35               |                      | 5.21                 | 2.08                | -0.78               | 14.57               | 6.01              | 0.49              | 12.58             | 13.68           | 9.30         |
| Developed Asia ex Australia Lodging/Re.. | GBP      | 5,298.07    | 5,768.81              | 2.80                       | 4.27               |                      | 1.23                 | 5.33                | 0.09                | -1.89               | 0.46              | 2.38              | -0.68             | 25.82           | 13.42        |
| Asia Ex Australia Residential            | GBP      | 5,391.87    | 4,840.81              | 2.35                       | 4.08               |                      | 4.02                 | -5.90               | -8.20               | -3.47               | 3.85              | -1.75             | 3.66              | 14.33           | 12.79        |
| Developed Asia ex Australia Data Cente.. | GBP      | 1,633.06    | 2,775.13              | 1.35                       | 4.18               |                      |                      | 0.39                | 5.39                | 15.85               | -1.10             | 1.41              | -5.36             | 17.26           | 17.79        |

| Index Description                  | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Europe Diversified       | GBP      | 2,234.55    | 53,330.47             | 30.87                      | 3.56               |                      | 3.41                 | 3.37                | 0.86                | 14.47               | 10.65             | 2.15              | 12.10             | 18.08           | 21.56        |
| Developed Europe Residential       | GBP      | 1,660.12    | 35,138.67             | 20.34                      | 3.72               |                      | 5.77                 | -6.41               | -6.17               | 2.18                | 17.81             | 2.19              | 4.45              | 19.73           | 29.38        |
| Developed Europe Retail            | GBP      | 1,033.48    | 22,141.76             | 12.82                      | 5.55               |                      | -3.63                | 13.13               | 11.16               | 16.36               | 12.57             | 8.92              | 22.50             | 32.02           | 21.71        |
| Developed Europe Industrial        | GBP      | 1,695.00    | 21,854.02             | 12.65                      | 4.56               |                      | 9.00                 | 0.48                | -9.59               | -12.56              | 4.10              | 2.92              | 10.52             | 16.01           | 24.53        |
| Developed Europe Office            | GBP      | 2,706.23    | 14,040.98             | 8.13                       | 4.17               |                      | 3.02                 | -1.73               | -6.46               | -3.93               | 9.16              | 3.42              | 9.29              | 18.44           | 23.16        |
| Developed Europe Industrial/Offi.. | GBP      | 1,722.66    | 11,096.26             | 6.42                       | 3.21               |                      | 4.88                 | 0.50                | -8.71               | -8.29               | 6.75              | 0.97              | 6.27              | 24.10           | 32.38        |
| Developed Europe Health Care I..   | GBP      | 2,083.86    | 9,004.49              | 5.21                       | 6.91               |                      | 4.79                 | -1.62               | -5.49               | 24.99               | 15.77             | 3.66              | 30.90             | 13.45           | 20.37        |
| Developed Europe Self Storage      | GBP      | 6,277.06    | 4,204.73              | 2.43                       | 4.28               |                      | 9.66                 | 3.05                | -9.24               | -17.85              | 7.55              | 0.67              | 5.37              | 19.10           | 26.19        |
| Developed Europe Lodging/Reso..    | GBP      | 1,531.75    | 1,604.10              | 0.93                       | 2.62               |                      |                      | 7.77                | 8.19                | -6.87               | 0.20              | 2.43              | -5.28             | 41.09           | 35.17        |

FTSE EPRA Nareit Developed Sector Index Series - Index Performance..

Gross Total Return

| Index Description                  | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Eurozone Residential               | GBP      | 1,684.25    | 28,133.19             | 37.81                      | 3.65               |                      | 5.90                 | -7.12               | -5.33               | 2.54                | 20.27             | 2.34              | 3.89              | 21.49           | 32.80        |
| Eurozone Retail                    | GBP      | 2,052.17    | 18,560.42             | 24.94                      | 5.41               |                      | -0.29                | 16.12               | 14.61               | 16.70               | 11.87             | 9.01              | 24.74             | 32.20           | 21.16        |
| Eurozone Diversified               | GBP      | 2,080.43    | 7,855.48              | 10.56                      | 3.19               |                      | 2.78                 | -1.90               | -5.65               | 9.20                | 11.89             | 7.79              | 10.24             | 23.79           | 24.19        |
| Eurozone Office                    | GBP      | 2,181.31    | 6,973.24              | 9.37                       | 5.18               |                      | 0.32                 | 2.63                | 0.20                | 0.94                | 12.44             | 5.82              | 14.75             | 20.31           | 21.01        |
| Eurozone Industrial                | GBP      | 5,798.08    | 5,819.77              | 7.82                       | 5.30               |                      | 13.70                | -1.08               | -11.75              | -16.32              | 5.39              | 2.70              | 19.08             | 19.19           | 23.89        |
| Eurozone Industrial/Office Mixed.. | GBP      | 1,452.93    | 661.64                | 0.89                       | 18.96              |                      | 3.11                 | -6.95               | -19.05              |                     | 15.73             | 14.35             | 18.65             | 19.92           | 29.69        |

| Index Description                          | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight .. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|--------------------------------------------|----------|-------------|-----------------------|---------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| UK Diversified                             | GBP      | 1,079.52    | 14,926.25             | 28.25                     | 5.55               |                      | -1.54                | 4.63                | -1.84               | 3.63                | 11.97             | 4.77              | 12.21             | 21.03           | 24.74        |
| UK Industrial                              | GBP      | 1,236.12    | 14,388.55             | 27.24                     | 4.58               |                      | 7.97                 | 0.91                | -9.40               | -11.76              | 2.98              | 2.97              | 7.75              | 16.49           | 24.99        |
| UK Residential                             | GBP      | 1,202.12    | 6,656.84              | 12.60                     | 4.21               |                      | 3.27                 | -0.37               | -7.97               | 1.54                | 9.08              | 1.73              | 8.80              | 17.32           | 19.66        |
| UK Office                                  | GBP      | 1,540.67    | 4,464.39              | 8.45                      | 4.02               |                      | -3.80                | -6.06               | -12.43              | -9.27               | 9.82              | 2.72              | 5.37              | 21.98           | 24.82        |
| UK Health Care Index                       | GBP      | 2,126.65    | 3,527.66              | 6.68                      | 6.69               |                      | 5.01                 | -1.08               | -3.75               | 26.34               | 6.90              | 0.66              | 23.22             | 12.66           | 18.69        |
| UK Self Storage                            | GBP      | 6,445.00    | 3,269.01              | 6.19                      | 4.58               |                      | 9.95                 | 3.28                | -9.64               | -19.78              | 6.93              | 1.24              | 5.92              | 19.80           | 27.63        |
| UK Retail                                  | GBP      | 73.70       | 2,720.05              | 5.15                      | 6.51               |                      | -22.84               | -4.91               | -5.91               | 12.16               | 14.44             | 8.77              | 12.03             | 40.06           | 26.85        |
| Developed Industrial/Office UNITED KINGD.. | GBP      | 1,659.06    | 2,440.33              | 4.62                      | 5.66               |                      |                      | 5.04                | -1.06               | 9.31                | 11.18             | 2.91              | 18.13             | 17.68           | 19.84        |

| Index Description                | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| North America Retail             | GBP      | 2,686.11    | 157,264.57            | 18.24                      | 5.00               |                      | 3.75                 | 14.39               | 3.96                | 7.46                | -5.48             | 0.48              | -7.92             | 23.61           | 15.32        |
| North America Residential        | GBP      | 5,975.56    | 148,145.98            | 17.18                      | 3.55               |                      | 8.27                 | 5.37                | -2.43               | 4.11                | -7.61             | -0.74             | -6.42             | 16.30           | 13.64        |
| North America Health Care Index  | GBP      | 5,858.31    | 140,147.49            | 16.26                      | 3.39               |                      | 6.89                 | 9.90                | 4.51                | 17.41               | -7.64             | -2.19             | 2.12              | 21.25           | 16.71        |
| North America Industrial         | GBP      | 3,255.61    | 112,356.89            | 13.03                      | 4.02               |                      | 14.07                | 3.57                | -5.28               | -8.15               | -8.73             | 3.84              | -6.23             | 17.97           | 22.22        |
| North America Data Centers Ind.. | GBP      | 1,842.04    | 105,497.55            | 12.24                      | 2.40               |                      |                      | 4.58                | 8.67                | 13.27               | 8.54              | 4.00              | -10.71            | 21.64           | 19.94        |
| North America Self Storage       | GBP      | 12,076.06   | 68,872.71             | 7.99                       | 4.17               |                      | 11.31                | 11.74               | -0.35               | 5.92                | -2.35             | 1.86              | -4.43             | 19.05           | 21.27        |
| North America Specialty Index    | GBP      | 1,805.43    | 58,650.65             | 6.80                       | 4.83               |                      |                      | 11.67               | 3.15                | 8.65                | -2.16             | 2.21              | -4.67             | 28.53           | 15.98        |
| North America Office             | GBP      | 1,826.44    | 32,673.74             | 3.79                       | 5.30               |                      | 0.49                 | -2.92               | -8.79               | 8.83                | -4.76             | 5.21              | -17.19            | 19.71           | 24.92        |
| North America Lodging/Resorts    | GBP      | 1,423.74    | 21,018.52             | 2.44                       | 5.52               |                      | 0.06                 | 5.72                | -7.78               | -17.24              | -2.44             | 6.51              | -21.63            | 29.72           | 24.08        |
| North America Diversified        | GBP      | 2,156.33    | 16,378.52             | 1.90                       | 5.97               |                      | 2.19                 | 2.59                | -8.93               | 3.19                | -5.70             | 1.28              | 0.08              | 21.04           | 16.51        |
| North America Industrial/Office  | GBP      | 2,081.08    | 1,144.39              | 0.13                       | 9.79               |                      | 4.83                 | 0.98                | -12.67              | 12.39               | -5.02             | 1.80              | 5.58              | 23.46           | 27.92        |

| Index Description               | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| US Retail                       | GBP      | 2,617.72    | 146,767.76            | 17.61                      | 4.93               |                      | 3.73                 | 14.91               | 4.49                | 7.12                | -6.18             | 0.35              | -8.63             | 24.21           | 15.67        |
| US Residential                  | GBP      | 5,877.48    | 140,409.93            | 16.85                      | 3.57               |                      | 8.24                 | 5.43                | -2.47               | 4.33                | -8.34             | -1.23             | -7.13             | 16.32           | 13.75        |
| United States Health Care Index | GBP      | 6,235.32    | 136,850.53            | 16.42                      | 3.37               |                      | 6.93                 | 9.91                | 4.72                | 17.10               | -7.98             | -2.36             | 1.77              | 21.41           | 16.78        |
| US Industrial                   | GBP      | 3,339.22    | 108,296.14            | 12.99                      | 3.97               |                      | 14.12                | 3.42                | -5.23               | -8.33               | -9.13             | 3.67              | -6.36             | 18.33           | 22.52        |
| US Self Storage                 | GBP      | 12,139.80   | 68,358.34             | 8.20                       | 4.20               |                      | 11.37                | 11.86               | -0.18               | 6.10                | -2.41             | 1.81              | -4.47             | 19.07           | 21.35        |
| US Office                       | GBP      | 1,879.17    | 31,597.93             | 3.79                       | 5.10               |                      | 0.60                 | -2.62               | -8.27               | 9.19                | -4.87             | 5.28              | -17.52            | 19.81           | 25.15        |
| US Lodging/Resorts              | GBP      | 1,384.30    | 21,018.52             | 2.52                       | 5.52               |                      | 0.02                 | 5.72                | -7.78               | -17.24              | -2.44             | 6.51              | -21.63            | 29.72           | 24.08        |
| US Diversified                  | GBP      | 2,014.48    | 14,929.21             | 1.79                       | 5.99               |                      | 2.21                 | 1.68                | -9.27               | 2.35                | -6.63             | 0.82              | -0.94             | 20.57           | 16.43        |
| US Industrial/Office            | GBP      | 2,071.45    | 1,144.39              | 0.14                       | 9.79               |                      | 4.57                 | -1.41               | -8.74               | 12.39               | -5.02             | 1.80              | 5.58              | 23.67           | 30.68        |

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FTSE EPRA Nareit Developed Sector Index Series - Index Performance..

Gross Total Return

| Index Description            | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Diversified        | JPY      | 2,338.86    | 51,990,210.28         | 20.09                      | 3.72               |                      | 2.55                 | 10.44               | 4.04                | 3.83                | 6.20              | 4.54              | 5.37              | 16.52           | 11.09        |
| Developed Retail             | JPY      | 2,828.68    | 40,094,521.69         | 15.49                      | 5.02               |                      | 3.12                 | 21.10               | 11.10               | 6.18                | -1.35             | 3.69              | -4.41             | 23.43           | 15.99        |
| Developed Residential        | JPY      | 6,063.28    | 36,676,703.01         | 14.17                      | 3.59               |                      | 7.89                 | 9.94                | 2.66                | 0.61                | -2.59             | 1.90              | -5.40             | 15.98           | 15.48        |
| Developed Industrial         | JPY      | 2,925.08    | 29,697,699.41         | 11.47                      | 4.28               |                      | 11.78                | 9.75                | -0.69               | -10.86              | -5.44             | 5.33              | -4.29             | 19.83           | 19.14        |
| Developed Healthcare         | JPY      | 6,621.22    | 29,298,313.74         | 11.32                      | 3.61               |                      | 6.91                 | 17.36               | 10.05               | 14.45               | -5.62             | 0.25              | 2.41              | 20.83           | 17.26        |
| Developed Data Centers Index | JPY      | 2,141.28    | 21,846,984.11         | 8.44                       | 2.36               |                      |                      | 12.40               | 14.85               | 8.61                | 9.36              | 6.37              | -11.85            | 21.40           | 20.98        |
| Developed Self Storage       | JPY      | 13,495.77   | 14,585,961.10         | 5.64                       | 4.19               |                      | 11.39                | 19.75               | 5.29                | 1.36                | -0.82             | 3.93              | -4.89             | 19.05           | 21.03        |
| Developed Office             | JPY      | 2,573.85    | 13,204,897.18         | 5.10                       | 4.87               |                      | 1.65                 | 5.39                | -1.65               | 6.66                | 1.77              | 5.41              | -6.08             | 17.61           | 17.35        |
| Developed Specialty Index    | JPY      | 2,107.73    | 11,710,294.17         | 4.52                       | 4.82               |                      |                      | 20.21               | 9.21                | 5.72                | -1.14             | 4.37              | -5.58             | 30.79           | 16.36        |
| Developed Lodging/Resorts    | JPY      | 1,696.66    | 5,524,660.87          | 2.13                       | 5.10               |                      | 0.56                 | 14.35               | -0.04               | -16.28              | -0.93             | 7.66              | -18.25            | 30.94           | 22.39        |
| Developed Industrial/Office  | JPY      | 3,312.60    | 4,205,788.39          | 1.62                       | 5.02               |                      | 7.99                 | 8.68                | 0.66                | -4.92               | 3.70              | 2.78              | 2.81              | 19.05           | 20.26        |

| Index Description                   | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia Diversified                    | JPY      | 2,142.47    | 38,023,051.13         | 67.25                      | 3.59               |                      | 1.60                 | 9.72                | 4.30                | 2.12                | 5.78              | 4.68              | 4.76              | 15.61           | 9.51         |
| Asia Retail                         | JPY      | 3,424.89    | 4,845,463.99          | 8.57                       | 4.90               |                      | 5.13                 | 15.06               | 9.51                | 9.83                | 8.73              | 3.70              | 8.97              | 18.92           | 15.92        |
| Asia Office                         | JPY      | 2,979.51    | 4,114,723.92          | 7.28                       | 4.68               |                      | 2.86                 | 7.07                | 1.67                | 18.59               | 6.31              | 2.25              | 9.25              | 13.84           | 8.64         |
| Asia Industrial                     | JPY      | 1,987.10    | 3,581,729.88          | 6.33                       | 5.54               |                      | 5.74                 | 1.11                | -5.10               | -5.87               | -0.54             | 1.41              | 0.63              | 14.21           | 10.68        |
| Developed Asia Industrial/Office .. | JPY      | 2,900.65    | 1,650,649.72          | 2.92                       | 6.56               |                      | 8.19                 | 6.24                | 3.15                | -0.75               | -0.75             | 1.68              | 0.82              | 16.05           | 12.54        |
| Developed Asia Data Centers In..    | JPY      | 1,585.23    | 1,318,318.15          | 2.33                       | 1.71               |                      |                      |                     |                     | -7.28               | 8.47              | 8.80              | -13.47            | 19.77           | 19.77        |
| Developed Asia Lodging/Resorts      | JPY      | 988.14      | 1,122,547.24          | 1.99                       | 4.27               |                      | 1.51                 | 13.63               | 6.36                | -4.58               | 1.28              | 4.57              | -1.81             | 26.82           | 12.50        |
| Asia Residential                    | JPY      | 5,865.57    | 1,011,522.65          | 1.79                       | 3.90               |                      | 3.39                 | -0.27               | -4.48               | -11.52              | 3.32              | 0.14              | 0.12              | 12.71           | 11.77        |

| Index Description                        | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|------------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia Ex Australia Diversified            | JPY      | 2,208.96    | 27,067,323.09         | 67.45                      | 4.03               |                      | 1.20                 | 9.31                | 4.06                | 4.56                | 3.38              | 3.51              | 8.15              | 15.02           | 9.07         |
| Asia Ex Australia Offices                | JPY      | 2,970.46    | 4,021,598.66          | 10.02                      | 4.58               |                      | 2.98                 | 7.02                | 3.10                | 19.61               | 6.42              | 2.34              | 9.51              | 13.48           | 8.34         |
| Asia Ex Australia Industrial             | JPY      | 5,205.24    | 3,375,790.63          | 8.41                       | 5.55               |                      | 4.33                 | 0.78                | -5.53               | -5.64               | -0.99             | 1.04              | 0.31              | 13.62           | 10.41        |
| Asia Ex Australia Retail                 | JPY      | 4,731.09    | 1,235,503.41          | 3.08                       | 4.35               |                      | 5.50                 | 10.12               | 5.45                | 11.43               | 6.88              | 2.63              | 11.30             | 13.40           | 7.38         |
| Developed Asia ex Australia Lodging/Re.. | JPY      | 6,249.84    | 1,122,547.24          | 2.80                       | 4.27               |                      | 1.51                 | 13.63               | 6.36                | -4.58               | 1.28              | 4.57              | -1.81             | 26.82           | 12.50        |
| Asia Ex Australia Residential            | JPY      | 6,360.49    | 941,968.24            | 2.35                       | 4.08               |                      | 4.31                 | 1.51                | -2.44               | -6.12               | 4.69              | 0.35              | 2.48              | 12.71           | 12.30        |
| Developed Asia ex Australia Data Cente.. | JPY      | 1,926.43    | 540,009.73            | 1.35                       | 4.18               |                      |                      | 8.30                | 11.99               | 12.68               | -0.30             | 3.57              | -6.44             | 18.48           | 18.68        |

| Index Description                  | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Europe Diversified       | JPY      | 2,635.97    | 10,377,523.60         | 30.87                      | 3.56               |                      | 3.69                 | 11.51               | 7.19                | 11.33               | 11.55             | 4.33              | 10.82             | 20.80           | 21.58        |
| Developed Europe Residential       | JPY      | 1,958.35    | 6,837,599.77          | 20.34                      | 3.72               |                      | 6.06                 | 0.97                | -0.28               | -0.62               | 18.77             | 4.37              | 3.26              | 19.96           | 29.74        |
| Developed Europe Retail            | JPY      | 1,219.14    | 4,308,543.45          | 12.82                      | 5.55               |                      | -3.37                | 22.04               | 18.13               | 13.17               | 13.48             | 11.25             | 21.10             | 34.91           | 23.32        |
| Developed Europe Industrial        | JPY      | 1,999.50    | 4,252,551.74          | 12.65                      | 4.56               |                      | 9.30                 | 8.39                | -3.92               | -14.96              | 4.94              | 5.11              | 9.26              | 18.73           | 25.29        |
| Developed Europe Office            | JPY      | 3,192.38    | 2,732,221.47          | 8.13                       | 4.17               |                      | 3.30                 | 6.01                | -0.60               | -6.56               | 10.04             | 5.63              | 8.05              | 20.96           | 23.55        |
| Developed Europe Industrial/Offi.. | JPY      | 2,032.13    | 2,159,210.60          | 6.42                       | 3.21               |                      | 5.17                 | 8.41                | -2.99               | -10.80              | 7.62              | 3.12              | 5.06              | 25.53           | 32.03        |
| Developed Europe Health Care I..   | JPY      | 2,458.21    | 1,752,174.95          | 5.21                       | 6.91               |                      | 5.08                 | 6.13                | 0.44                | 21.56               | 16.71             | 5.87              | 29.41             | 16.62           | 20.76        |
| Developed Europe Self Storage      | JPY      | 7,404.69    | 818,194.22            | 2.43                       | 4.28               |                      | 9.95                 | 11.16               | -3.55               | -20.10              | 8.42              | 2.81              | 4.17              | 22.27           | 26.97        |
| Developed Europe Lodging/Reso..    | JPY      | 1,806.91    | 312,139.59            | 0.93                       | 2.62               |                      |                      | 16.26               | 14.97               | -9.42               | 1.01              | 4.62              | -6.35             | 43.25           | 36.28        |

FTSE EPRA Nareit Developed Sector Index Series - Index Performance..

Gross Total Return

| Index Description                  | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Eurozone Residential               | JPY      | 1,986.82    | 5,474,410.86          | 37.81                      | 3.65               |                      | 6.19                 | 0.19                | 0.60                | -0.28               | 21.25             | 4.53              | 2.71              | 21.25           | 33.13        |
| Eurozone Retail                    | JPY      | 2,420.83    | 3,611,653.93          | 24.94                      | 5.41               |                      | -0.02                | 25.27               | 21.80               | 13.50               | 12.78             | 11.33             | 23.32             | 34.95           | 23.04        |
| Eurozone Diversified               | JPY      | 2,454.17    | 1,528,591.09          | 10.56                      | 3.19               |                      | 3.06                 | 5.83                | 0.27                | 6.21                | 12.81             | 10.09             | 8.99              | 25.43           | 24.27        |
| Eurozone Office                    | JPY      | 2,573.17    | 1,356,915.42          | 9.37                       | 5.18               |                      | 5.32                 | 10.71               | 6.49                | -1.83               | 13.36             | 8.08              | 13.45             | 20.78           | 21.55        |
| Eurozone Industrial                | JPY      | 6,839.68    | 1,132,463.84          | 7.82                       | 5.30               |                      | 14.01                | 6.71                | -6.21               | -18.61              | 6.24              | 4.89              | 17.72             | 19.62           | 24.13        |
| Eurozone Industrial/Office Mixed.. | JPY      | 1,713.94    | 128,747.74            | 0.89                       | 18.96              |                      | 3.39                 | 0.38                | -13.97              |                     | 16.67             | 16.79             | 17.30             | 21.30           | 30.58        |

| Index Description                         | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight .. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------------------|----------|-------------|-----------------------|---------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| UK Diversified                            | JPY      | 1,273.45    | 2,904,483.88          | 28.25                     | 5.55               |                      | -1.27                | 12.87               | 4.32                | 0.79                | 12.88             | 7.01              | 10.94             | 25.42           | 25.43        |
| UK Industrial                             | JPY      | 1,458.18    | 2,799,854.48          | 27.24                     | 4.58               |                      | 8.26                 | 8.86                | -3.71               | -14.18              | 3.82              | 5.17              | 6.52              | 19.62           | 25.97        |
| UK Residential                            | JPY      | 1,418.07    | 1,295,348.72          | 12.60                     | 4.21               |                      | 3.55                 | 7.48                | -2.20               | -1.25               | 9.97              | 3.90              | 7.56              | 21.53           | 20.50        |
| UK Office                                 | JPY      | 1,817.45    | 868,721.15            | 8.45                      | 4.02               |                      | -3.54                | 1.34                | -6.94               | -11.76              | 10.71             | 4.92              | 4.17              | 26.16           | 25.83        |
| UK Health Care Index                      | JPY      | 2,508.69    | 686,443.08            | 6.68                      | 6.69               |                      | 5.29                 | 6.71                | 2.28                | 22.87               | 7.77              | 2.81              | 21.82             | 16.26           | 19.61        |
| UK Self Storage                           | JPY      | 7,602.80    | 636,114.11            | 6.19                      | 4.58               |                      | 10.25                | 11.41               | -3.98               | -21.98              | 7.80              | 3.40              | 4.72              | 22.91           | 28.46        |
| UK Retail                                 | JPY      | 86.94       | 529,292.08            | 5.15                      | 6.51               |                      | -22.63               | 2.58                | -0.01               | 9.09                | 15.37             | 11.09             | 10.75             | 42.69           | 27.23        |
| Developed Industrial/Office UNITED KING.. | JPY      | 1,957.10    | 474,860.98            | 4.62                      | 5.66               |                      |                      | 13.31               | 5.15                | 6.31                | 12.09             | 5.11              | 16.79             | 21.53           | 21.26        |

| Index Description                | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| North America Retail             | JPY      | 3,168.66    | 30,601,959.07         | 18.24                      | 5.00               |                      | 4.04                 | 23.40               | 10.48               | 4.51                | -4.71             | 2.62              | -8.97             | 25.25           | 16.27        |
| North America Residential        | JPY      | 7,049.03    | 28,827,580.59         | 17.18                      | 3.55               |                      | 8.57                 | 13.67               | 3.69                | 1.25                | -6.86             | 1.37              | -7.48             | 18.05           | 15.35        |
| North America Health Care Index  | JPY      | 6,910.72    | 27,271,162.24         | 16.26                      | 3.39               |                      | 7.18                 | 18.56               | 11.07               | 14.19               | -6.89             | -0.10             | 0.96              | 21.79           | 17.78        |
| North America Industrial         | JPY      | 3,840.46    | 21,863,417.79         | 13.03                      | 4.02               |                      | 14.38                | 11.73               | 0.66                | -10.67              | -7.99             | 6.06              | -7.29             | 19.31           | 21.62        |
| North America Data Centers Ind.. | JPY      | 2,172.95    | 20,528,665.96         | 12.24                      | 2.40               |                      |                      | 12.82               | 15.49               | 10.16               | 9.42              | 6.21              | -11.72            | 21.82           | 21.30        |
| North America Self Storage       | JPY      | 14,245.45   | 13,401,873.89         | 7.99                       | 4.17               |                      | 11.62                | 20.54               | 5.90                | 3.02                | -1.56             | 4.03              | -5.51             | 19.59           | 21.52        |
| North America Specialty Index    | JPY      | 2,129.77    | 11,412,772.99         | 6.80                       | 4.83               |                      |                      | 20.46               | 9.62                | 5.67                | -1.36             | 4.39              | -5.76             | 30.81           | 16.32        |
| North America Office             | JPY      | 2,154.55    | 6,357,951.79          | 3.79                       | 5.30               |                      | 0.76                 | 4.73                | -3.06               | 5.85                | -3.99             | 7.46              | -18.13            | 21.84           | 24.91        |
| North America Lodging/Resorts    | JPY      | 1,679.51    | 4,089,974.04          | 2.44                       | 5.52               |                      | 0.33                 | 14.04               | -2.00               | -19.51              | -1.65             | 8.78              | -22.52            | 33.09           | 25.89        |
| North America Diversified        | JPY      | 2,543.70    | 3,187,079.82          | 1.90                       | 5.97               |                      | 2.47                 | 10.67               | -3.21               | 0.36                | -4.93             | 3.44              | -1.05             | 22.87           | 17.47        |
| North America Industrial/Office  | JPY      | 2,454.94    | 222,685.28            | 0.13                       | 9.79               |                      | 5.12                 | 8.94                | -7.20               | 9.30                | -4.24             | 3.97              | 4.38              | 25.14           | 28.08        |

| Index Description               | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| US Retail                       | JPY      | 3,087.98    | 28,559,395.50         | 17.61                      | 4.93               |                      | 4.01                 | 23.96               | 11.05               | 4.19                | -5.42             | 2.49              | -9.67             | 25.84           | 16.70        |
| US Residential                  | JPY      | 6,933.34    | 27,322,231.19         | 16.85                      | 3.57               |                      | 8.53                 | 13.74               | 3.65                | 1.47                | -7.59             | 0.88              | -8.18             | 18.08           | 15.47        |
| United States Health Care Index | JPY      | 7,355.46    | 26,629,610.38         | 16.42                      | 3.37               |                      | 7.22                 | 18.57               | 11.28               | 13.89               | -7.23             | -0.28             | 0.61              | 21.92           | 17.88        |
| US Industrial                   | JPY      | 3,939.09    | 21,073,240.21         | 12.99                      | 3.97               |                      | 14.44                | 11.57               | 0.71                | -10.85              | -8.40             | 5.88              | -7.43             | 19.63           | 21.93        |
| US Self Storage                 | JPY      | 14,320.64   | 13,301,782.60         | 8.20                       | 4.20               |                      | 11.67                | 20.67               | 6.08                | 3.19                | -1.61             | 3.98              | -5.56             | 19.61           | 21.61        |
| US Office                       | JPY      | 2,216.76    | 6,148,609.66          | 3.79                       | 5.10               |                      | 0.87                 | 5.05                | -2.52               | 6.19                | -4.09             | 7.53              | -18.46            | 21.95           | 25.15        |
| US Lodging/Resorts              | JPY      | 1,632.98    | 4,089,974.04          | 2.52                       | 5.52               |                      | 0.30                 | 14.04               | -2.00               | -19.51              | -1.65             | 8.78              | -22.52            | 33.09           | 25.89        |
| US Diversified                  | JPY      | 2,376.37    | 2,905,060.93          | 1.79                       | 5.99               |                      | 2.49                 | 9.69                | -3.58               | -0.46               | -5.87             | 2.97              | -2.07             | 22.40           | 17.44        |
| US Industrial/Office            | JPY      | 2,443.58    | 222,685.28            | 0.14                       | 9.79               |                      | 4.85                 | 6.35                | -3.02               | 9.30                | -4.24             | 3.97              | 4.38              | 25.13           | 31.11        |

FTSE EPRA Nareit Developed Sector Index Series - Index Performance..

Gross Total Return

| Index Description            | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Diversified        | AUD      | 1,686.94    | 559,871.03            | 20.09                      | 3.72               |                      | 2.78                 | 4.81                | 3.82                | 16.86               | 6.57              | 2.75              | 10.41             | 13.11           | 10.64        |
| Developed Retail             | AUD      | 2,040.23    | 431,769.00            | 15.49                      | 5.02               |                      | 3.36                 | 14.93               | 10.87               | 19.50               | -1.00             | 1.91              | 0.17              | 20.25           | 13.94        |
| Developed Residential        | AUD      | 4,373.24    | 394,963.27            | 14.17                      | 3.59               |                      | 8.14                 | 4.34                | 2.45                | 13.23               | -2.25             | 0.15              | -0.87             | 13.60           | 12.58        |
| Developed Industrial         | AUD      | 2,109.76    | 319,807.93            | 11.47                      | 4.28               |                      | 12.03                | 4.17                | -0.89               | 0.32                | -5.11             | 3.53              | 0.29              | 18.08           | 18.97        |
| Developed Healthcare         | AUD      | 4,775.66    | 315,507.04            | 11.32                      | 3.61               |                      | 7.16                 | 11.39               | 9.82                | 28.81               | -5.29             | -1.47             | 7.31              | 18.53           | 14.89        |
| Developed Data Centers Index | AUD      | 1,544.43    | 235,265.32            | 8.44                       | 2.36               |                      |                      | 6.67                | 14.62               | 22.23               | 9.75              | 4.54              | -7.63             | 21.10           | 19.40        |
| Developed Self Storage       | AUD      | 9,734.03    | 157,072.98            | 5.64                       | 4.19               |                      | 11.64                | 13.65               | 5.07                | 14.07               | -0.47             | 2.15              | -0.33             | 18.19           | 19.11        |
| Developed Office             | AUD      | 1,856.43    | 142,200.61            | 5.10                       | 4.87               |                      | 1.88                 | 0.02                | -1.85               | 20.03               | 2.13              | 3.60              | -1.58             | 14.55           | 16.29        |
| Developed Specialty Index    | AUD      | 1,520.24    | 126,105.56            | 4.52                       | 4.82               |                      |                      | 14.09               | 8.98                | 18.98               | -0.80             | 2.58              | -1.06             | 27.47           | 15.12        |
| Developed Lodging/Resorts    | AUD      | 1,223.74    | 59,493.85             | 2.13                       | 5.10               |                      | 0.79                 | 8.53                | -0.25               | -5.78               | -0.58             | 5.81              | -14.34            | 26.59           | 19.48        |
| Developed Industrial/Office  | AUD      | 2,389.26    | 45,291.20             | 1.62                       | 5.02               |                      | 8.23                 | 3.15                | 0.45                | 7.00                | 4.06              | 1.02              | 7.73              | 16.82           | 19.12        |

| Index Description                   | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia Diversified                    | AUD      | 1,545.29    | 409,461.80            | 67.25                      | 3.59               |                      | 1.83                 | 4.13                | 4.08                | 14.93               | 6.15              | 2.88              | 9.78              | 12.20           | 9.63         |
| Asia Retail                         | AUD      | 2,470.25    | 52,179.73             | 8.57                       | 4.90               |                      | 5.37                 | 9.20                | 9.29                | 23.60               | 9.11              | 1.92              | 14.19             | 15.79           | 15.10        |
| Asia Office                         | AUD      | 2,149.02    | 44,310.55             | 7.28                       | 4.68               |                      | 3.10                 | 1.62                | 1.46                | 33.46               | 6.68              | 0.50              | 14.48             | 12.83           | 9.82         |
| Asia Industrial                     | AUD      | 1,433.23    | 38,570.85             | 6.33                       | 5.54               |                      | 5.98                 | -4.03               | -5.29               | 5.94                | -0.19             | -0.33             | 5.44              | 13.56           | 11.79        |
| Developed Asia Industrial/Office .. | AUD      | 2,092.14    | 17,775.48             | 2.92                       | 6.56               |                      | 8.43                 | 0.83                | 2.94                | 11.70               | -0.41             | -0.07             | 5.64              | 13.78           | 11.55        |
| Developed Asia Data Centers In..    | AUD      | 1,143.37    | 14,196.68             | 2.33                       | 1.71               |                      |                      |                     |                     | 4.35                | 8.85              | 6.94              | -9.33             | 20.63           | 20.63        |
| Developed Asia Lodging/Resorts      | AUD      | 712.71      | 12,088.46             | 1.99                       | 4.27               |                      | 1.74                 | 7.85                | 6.14                | 7.39                | 1.64              | 2.77              | 2.89              | 25.12           | 13.37        |
| Asia Residential                    | AUD      | 4,230.63    | 10,892.86             | 1.79                       | 3.90               |                      | 3.62                 | -5.35               | -4.68               | -0.43               | 3.68              | -1.58             | 4.91              | 12.92           | 11.81        |

| Index Description                          | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight .. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|--------------------------------------------|----------|-------------|-----------------------|---------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia Ex Australia Diversified              | AUD      | 1,593.25    | 291,481.99            | 67.45                     | 4.03               |                      | 1.43                 | 3.75                | 3.84                | 17.68               | 3.74              | 1.73              | 13.33             | 11.84           | 10.29        |
| Asia Ex Australia Offices                  | AUD      | 2,142.49    | 43,307.70             | 10.02                     | 4.58               |                      | 3.22                 | 1.57                | 2.88                | 34.61               | 6.79              | 0.59              | 14.75             | 12.91           | 9.59         |
| Asia Ex Australia Industrial               | AUD      | 3,754.36    | 36,353.14             | 8.41                      | 5.55               |                      | 4.56                 | -4.35               | -5.73               | 6.20                | -0.64             | -0.69             | 5.11              | 13.34           | 11.81        |
| Asia Ex Australia Retail                   | AUD      | 3,412.37    | 13,304.86             | 3.08                      | 4.35               |                      | 5.73                 | 4.51                | 5.23                | 25.41               | 7.25              | 0.87              | 16.62             | 11.83           | 8.86         |
| Developed Asia ex Australia Lodging/Res..  | AUD      | 4,507.80    | 12,088.46             | 2.80                      | 4.27               |                      | 1.74                 | 7.85                | 6.14                | 7.39                | 1.64              | 2.77              | 2.89              | 25.12           | 13.37        |
| Asia Ex Australia Residential              | AUD      | 4,587.60    | 10,143.85             | 2.35                      | 4.08               |                      | 4.54                 | -3.66               | -2.64               | 5.66                | 5.06              | -1.37             | 7.39              | 13.20           | 13.37        |
| Developed Asia ex Australia Data Centers.. | AUD      | 1,389.47    | 5,815.24              | 1.35                      | 4.18               |                      |                      | 2.79                | 11.76               | 26.81               | 0.05              | 1.79              | -1.96             | 17.40           | 17.65        |

| Index Description                  | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Europe Diversified       | AUD      | 1,901.24    | 111,753.25            | 30.87                      | 3.56               |                      | 3.93                 | 5.83                | 6.96                | 25.29               | 11.94             | 2.54              | 16.13             | 18.30           | 20.67        |
| Developed Europe Residential       | AUD      | 1,412.49    | 73,632.59             | 20.34                      | 3.72               |                      | 6.30                 | -4.17               | -0.49               | 11.84               | 19.18             | 2.58              | 8.20              | 19.33           | 28.37        |
| Developed Europe Retail            | AUD      | 879.32      | 46,397.75             | 12.82                      | 5.55               |                      | -3.15                | 15.83               | 17.89               | 27.37               | 13.88             | 9.34              | 26.90             | 31.77           | 21.06        |
| Developed Europe Industrial        | AUD      | 1,442.17    | 45,794.79             | 12.65                      | 4.56               |                      | 9.55                 | 2.87                | -4.11               | -4.29               | 5.31              | 3.31              | 14.49             | 16.90           | 24.28        |
| Developed Europe Office            | AUD      | 2,302.56    | 29,422.69             | 8.13                       | 4.17               |                      | 3.53                 | 0.61                | -0.80               | 5.16                | 10.43             | 3.82              | 13.22             | 18.61           | 22.25        |
| Developed Europe Industrial/Offi.. | AUD      | 1,465.70    | 23,252.06             | 6.42                       | 3.21               |                      | 5.41                 | 2.89                | -3.19               | 0.38                | 8.00              | 1.35              | 10.09             | 23.85           | 30.95        |
| Developed Europe Health Care I..   | AUD      | 1,773.02    | 18,868.78             | 5.21                       | 6.91               |                      | 5.32                 | 0.73                | 0.23                | 36.81               | 17.12             | 4.05              | 35.60             | 14.68           | 20.39        |
| Developed Europe Self Storage      | AUD      | 5,340.75    | 8,810.95              | 2.43                       | 4.28               |                      | 10.20                | 5.50                | -3.75               | -10.08              | 8.80              | 1.05              | 9.16              | 19.99           | 26.31        |
| Developed Europe Lodging/Reso..    | AUD      | 1,303.27    | 3,361.36              | 0.93                       | 2.62               |                      |                      | 10.35               | 14.73               | 1.94                | 1.37              | 2.82              | -1.87             | 39.67           | 33.44        |

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FTSE EPRA Nareit Developed Sector Index Series - Index Performance..

Gross Total Return

| Index Description                  | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Eurozone Residential               | AUD      | 1,433.02    | 58,952.72             | 37.81                      | 3.65               |                      | 6.43                 | -4.91               | 0.40                | 12.23               | 21.67             | 2.73              | 7.63              | 20.99           | 31.72        |
| Eurozone Retail                    | AUD      | 1,746.06    | 38,893.10             | 24.94                      | 5.41               |                      | 0.21                 | 18.90               | 21.55               | 27.74               | 13.18             | 9.42              | 29.22             | 31.83           | 20.58        |
| Eurozone Diversified               | AUD      | 1,770.11    | 16,461.06             | 10.56                      | 3.19               |                      | 3.29                 | 0.44                | 0.06                | 19.53               | 13.20             | 8.20              | 14.21             | 23.05           | 22.99        |
| Eurozone Office                    | AUD      | 1,855.94    | 14,612.32             | 9.37                       | 5.18               |                      | 5.19                 | 5.08                | 6.27                | 10.49               | 13.75             | 6.22              | 18.88             | 20.92           | 20.15        |
| Eurozone Industrial                | AUD      | 4,933.22    | 12,195.25             | 7.82                       | 5.30               |                      | 14.27                | 1.28                | -6.41               | -8.40               | 6.61              | 3.09              | 23.36             | 19.36           | 23.48        |
| Eurozone Industrial/Office Mixed.. | AUD      | 1,236.21    | 1,386.46              | 0.89                       | 18.96              |                      | 3.63                 | -4.73               | -14.15              |                     | 17.08             | 14.78             | 22.92             | 20.82           | 30.20        |

| Index Description                          | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight .. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|--------------------------------------------|----------|-------------|-----------------------|---------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| UK Diversified                             | AUD      | 918.50      | 31,277.74             | 28.25                     | 5.55               |                      | -1.05                | 7.13                | 4.10                | 13.43               | 13.28             | 5.17              | 16.25             | 22.14           | 24.24        |
| UK Industrial                              | AUD      | 1,051.74    | 30,151.01             | 27.24                     | 4.58               |                      | 8.51                 | 3.32                | -3.91               | -3.42               | 4.18              | 3.36              | 11.62             | 17.49           | 24.93        |
| UK Residential                             | AUD      | 1,022.81    | 13,949.32             | 12.60                     | 4.21               |                      | 3.78                 | 2.01                | -2.40               | 11.14               | 10.35             | 2.12              | 12.71             | 18.30           | 19.37        |
| UK Office                                  | AUD      | 1,310.86    | 9,355.07              | 8.45                      | 4.02               |                      | -3.32                | -3.81               | -7.13               | -0.69               | 11.10             | 3.12              | 9.16              | 24.03           | 24.09        |
| UK Health Care Index                       | AUD      | 1,809.43    | 7,392.15              | 6.68                      | 6.69               |                      | 5.53                 | 1.28                | 2.07                | 38.29               | 8.14              | 1.04              | 27.65             | 14.60           | 18.96        |
| UK Self Storage                            | AUD      | 5,483.64    | 6,850.17              | 6.19                      | 4.58               |                      | 10.50                | 5.74                | -4.17               | -12.20              | 8.17              | 1.62              | 9.73              | 20.74           | 27.74        |
| UK Retail                                  | AUD      | 62.70       | 5,699.83              | 5.15                      | 6.51               |                      | -22.45               | -2.64               | -0.22               | 22.77               | 15.78             | 9.18              | 16.05             | 40.59           | 26.20        |
| Developed Industrial/Office UNITED KINGD.. | AUD      | 1,411.59    | 5,113.67              | 4.62                      | 5.66               |                      |                      | 7.54                | 4.93                | 19.64               | 12.48             | 3.31              | 22.38             | 19.53           | 20.15        |

| Index Description                | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| North America Retail             | AUD      | 2,285.44    | 329,545.70            | 18.24                      | 5.00               |                      | 4.27                 | 17.11               | 10.25               | 17.62               | -4.38             | 0.86              | -4.61             | 22.31           | 14.22        |
| North America Residential        | AUD      | 5,084.23    | 310,437.81            | 17.18                      | 3.55               |                      | 8.81                 | 7.89                | 3.48                | 13.95               | -6.53             | -0.36             | -3.05             | 15.27           | 12.30        |
| North America Health Care Index  | AUD      | 4,984.47    | 293,677.09            | 16.26                      | 3.39               |                      | 7.42                 | 12.53               | 10.84               | 28.51               | -6.56             | -1.82             | 5.79              | 19.50           | 15.33        |
| North America Industrial         | AUD      | 2,769.99    | 235,442.29            | 13.03                      | 4.02               |                      | 14.64                | 6.04                | 0.45                | 0.53                | -7.67             | 4.24              | -2.86             | 17.39           | 21.49        |
| North America Data Centers Ind.. | AUD      | 1,567.28    | 221,068.65            | 12.24                      | 2.40               |                      |                      | 7.07                | 15.25               | 23.98               | 9.81              | 4.39              | -7.50             | 21.60           | 19.75        |
| North America Self Storage       | AUD      | 10,274.76   | 144,321.80            | 7.99                       | 4.17               |                      | 11.87                | 14.41               | 5.68                | 15.94               | -1.21             | 2.25              | -0.99             | 18.88           | 19.55        |
| North America Specialty Index    | AUD      | 1,536.13    | 122,901.62            | 6.80                       | 4.83               |                      |                      | 14.33               | 9.39                | 18.92               | -1.02             | 2.60              | -1.25             | 27.53           | 15.14        |
| North America Office             | AUD      | 1,554.00    | 68,467.37             | 3.79                       | 5.30               |                      | 0.99                 | -0.60               | -3.27               | 19.13               | -3.65             | 5.61              | -14.21            | 18.41           | 23.83        |
| North America Lodging/Resorts    | AUD      | 1,211.37    | 44,044.02             | 2.44                       | 5.52               |                      | 0.56                 | 8.24                | -2.20               | -9.42               | -1.30             | 6.92              | -18.81            | 28.61           | 22.82        |
| North America Diversified        | AUD      | 1,834.69    | 34,320.95             | 1.90                       | 5.97               |                      | 2.70                 | 5.04                | -3.42               | 12.95               | -4.60             | 1.67              | 3.68              | 19.51           | 16.22        |
| North America Industrial/Office  | AUD      | 1,770.66    | 2,398.05              | 0.13                       | 9.79               |                      | 5.36                 | 3.39                | -7.39               | 23.01               | -3.91             | 2.19              | 9.38              | 22.29           | 28.14        |

| Index Description               | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| US Retail                       | AUD      | 2,227.25    | 307,549.79            | 17.61                      | 4.93               |                      | 4.25                 | 17.65               | 10.82               | 17.25               | -5.09             | 0.73              | -5.34             | 22.93           | 14.60        |
| US Residential                  | AUD      | 5,000.78    | 294,227.04            | 16.85                      | 3.57               |                      | 8.78                 | 7.95                | 3.43                | 14.20               | -7.27             | -0.85             | -3.79             | 15.35           | 12.42        |
| United States Health Care Index | AUD      | 5,305.24    | 286,768.36            | 16.42                      | 3.37               |                      | 7.47                 | 12.53               | 11.05               | 28.17               | -6.91             | -1.99             | 5.43              | 19.66           | 15.42        |
| US Industrial                   | AUD      | 2,841.13    | 226,933.04            | 12.99                      | 3.97               |                      | 14.70                | 5.89                | 0.50                | 0.34                | -8.07             | 4.06              | -3.00             | 17.79           | 21.81        |
| US Self Storage                 | AUD      | 10,328.99   | 143,243.94            | 8.20                       | 4.20               |                      | 11.93                | 14.53               | 5.86                | 16.14               | -1.27             | 2.19              | -1.04             | 18.90           | 19.65        |
| US Office                       | AUD      | 1,598.87    | 66,213.01             | 3.79                       | 5.10               |                      | 1.10                 | -0.30               | -2.72               | 19.51               | -3.76             | 5.68              | -14.55            | 18.53           | 24.09        |
| US Lodging/Resorts              | AUD      | 1,177.81    | 44,044.02             | 2.52                       | 5.52               |                      | 0.53                 | 8.24                | -2.20               | -9.42               | -1.30             | 6.92              | -18.81            | 28.62           | 22.82        |
| US Diversified                  | AUD      | 1,714.00    | 31,283.96             | 1.79                       | 5.99               |                      | 2.72                 | 4.11                | -3.78               | 12.03               | -5.54             | 1.20              | 2.62              | 19.06           | 16.23        |
| US Industrial/Office            | AUD      | 1,762.47    | 2,398.05              | 0.14                       | 9.79               |                      | 5.09                 | 0.94                | -3.22               | 23.01               | -3.91             | 2.19              | 9.38              | 22.45           | 30.81        |

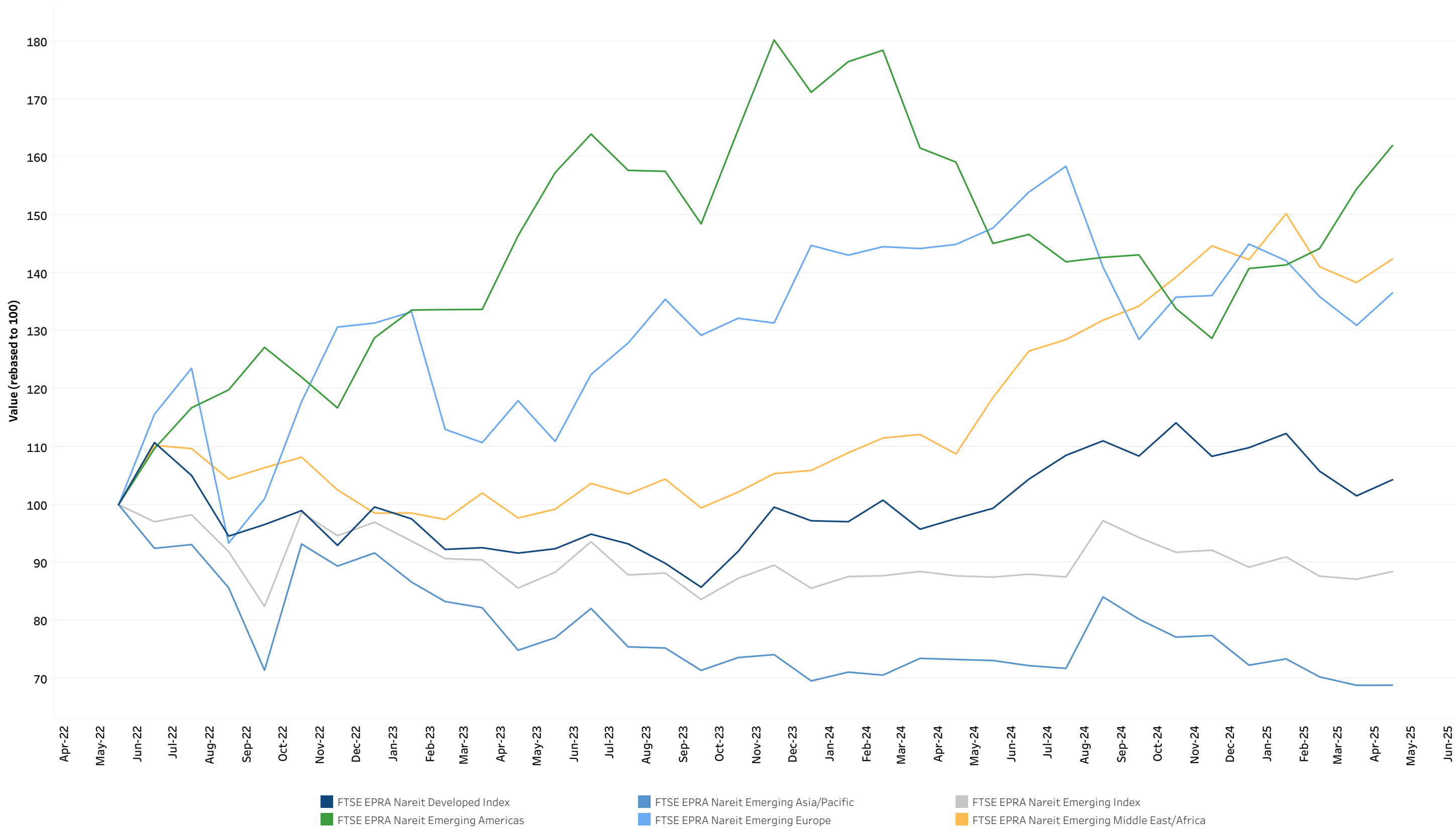
## Part III

# Emerging Markets

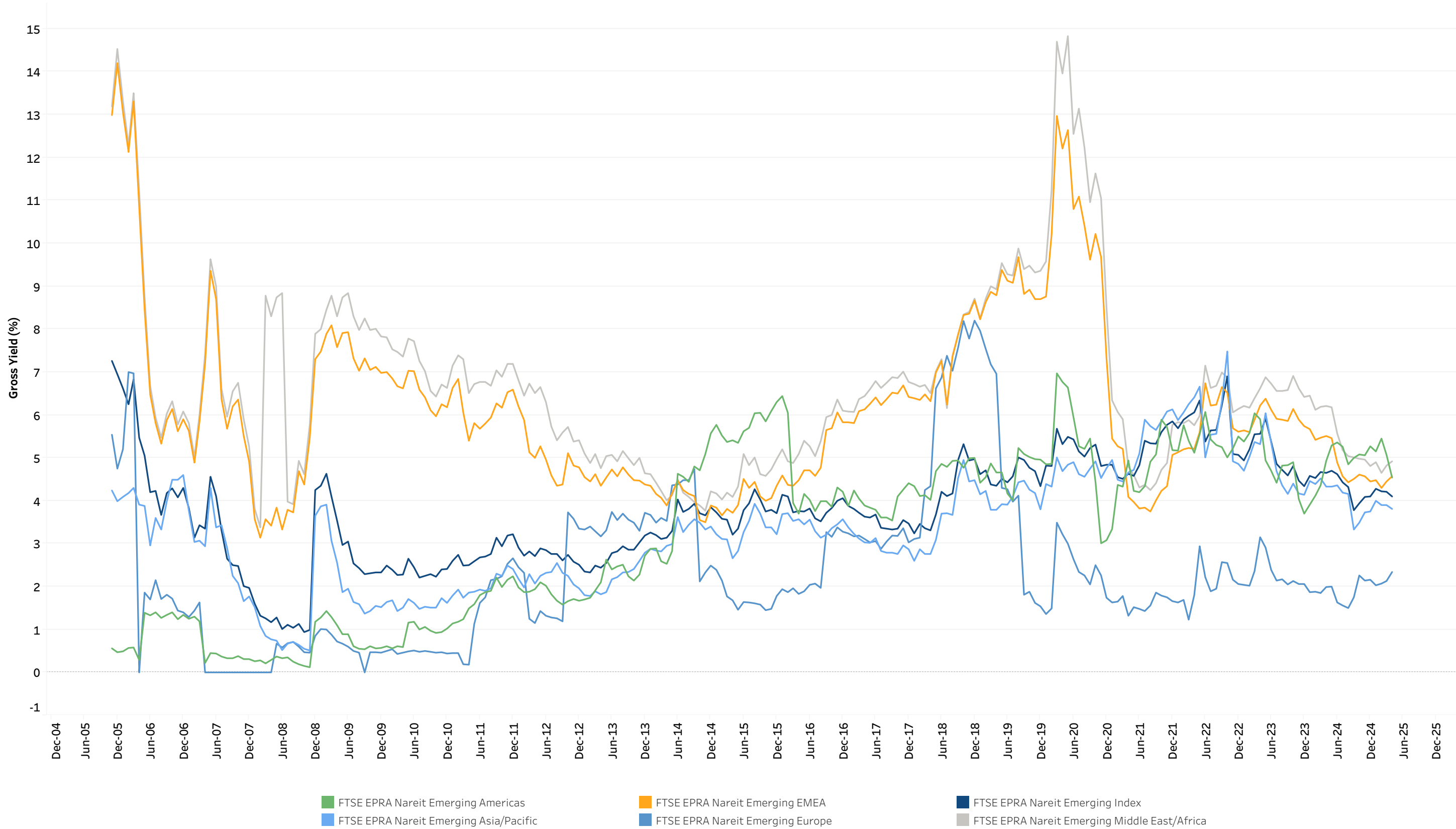
**Section 3.1**

**FTSE EPRA Nareit Emerging Markets Index Index Series**

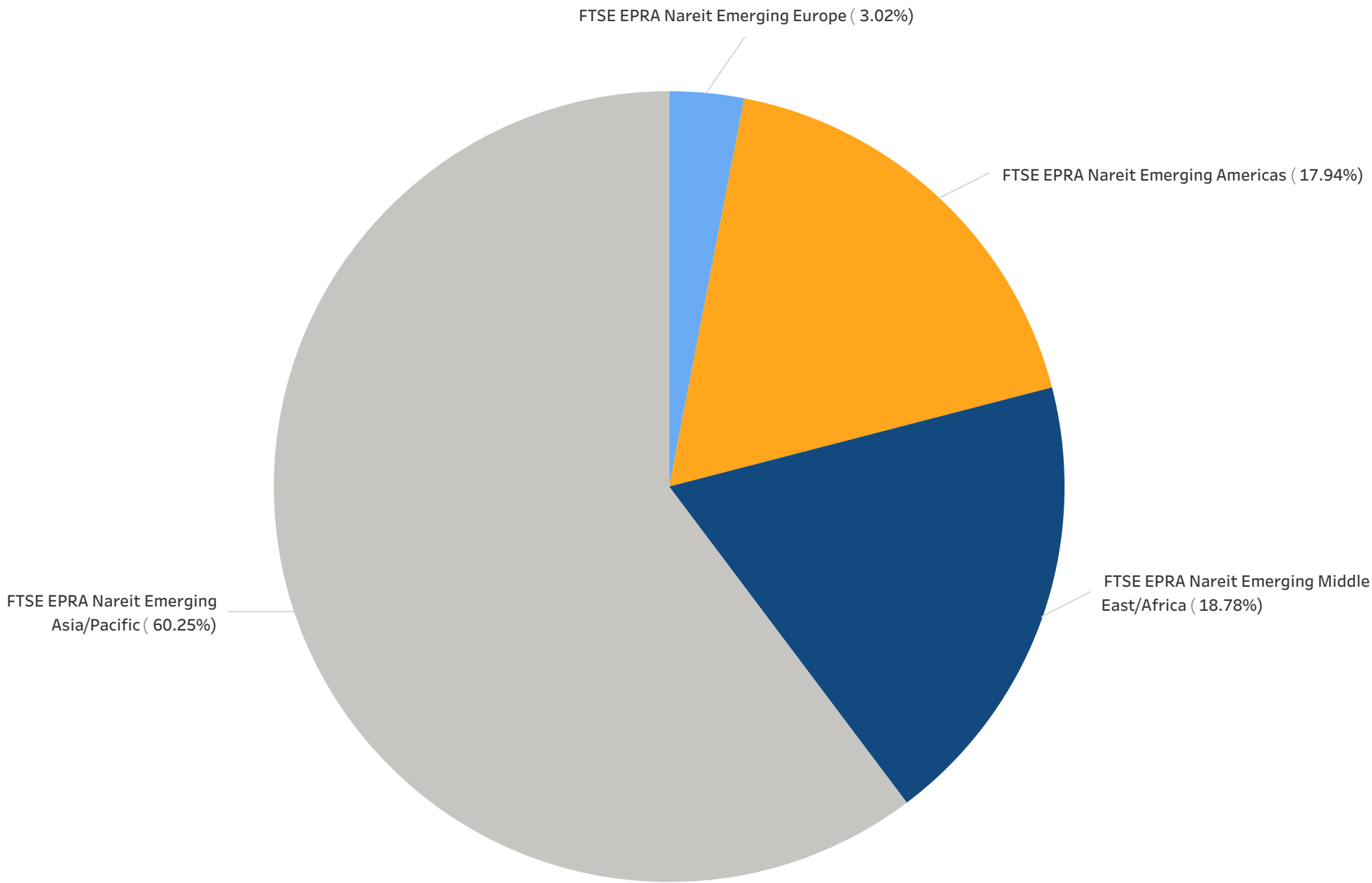
Graph 34: EPRA Nareit Global Emerging Markets v Regions - Total Return (EUR) Rolling 36 Months Performance



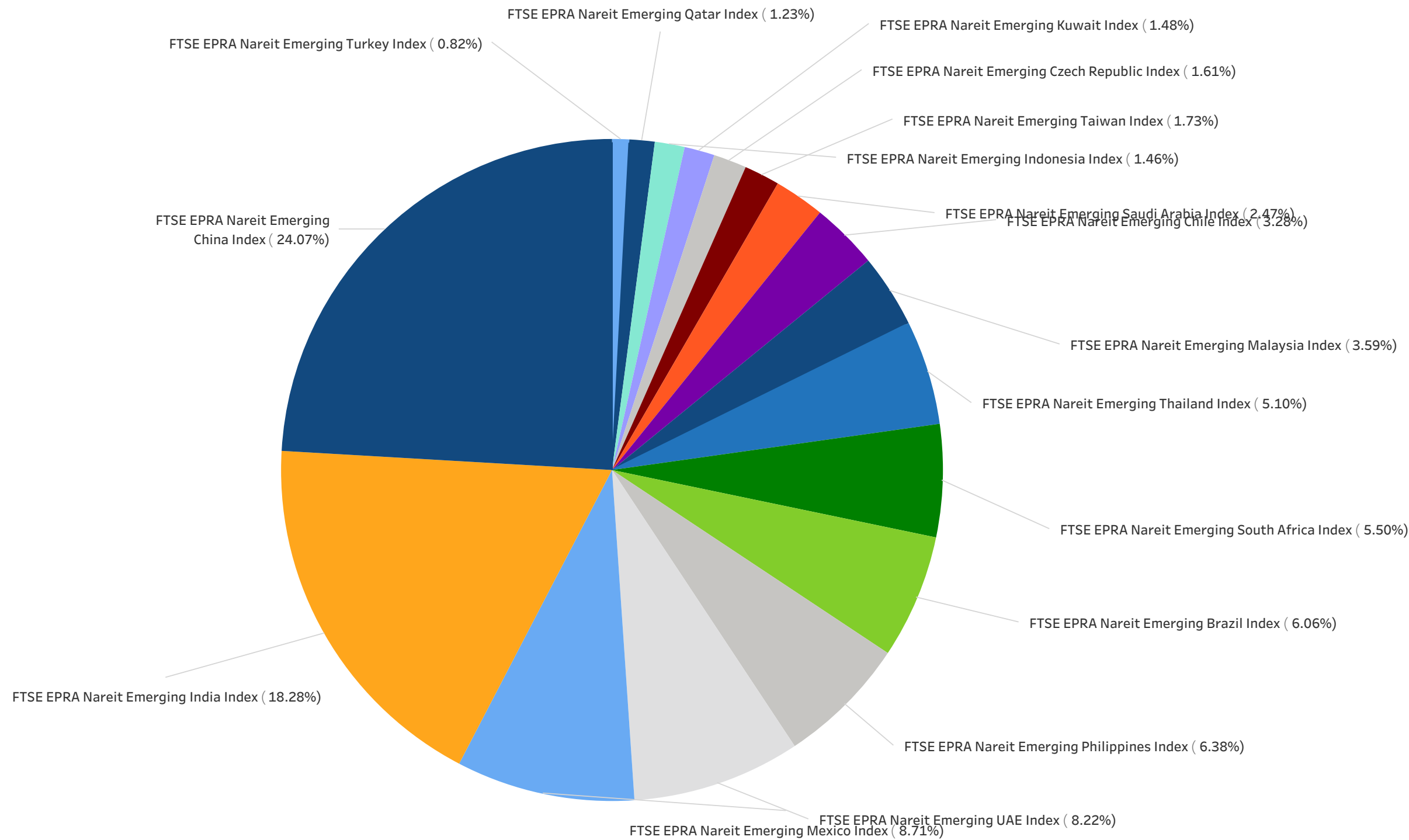
Graph 35: Dividend Yields



Graph 36: Global Emerging - Regional Breakdown by Market Cap



Graph 37: Global Emerging - Breakdown by Country



FTSE EPRA Nareit Global Emerging Markets Index Series - Dividends: May-2025

| Month, Day, Year of date | Company                                                 | Currency | Dividend per share |
|--------------------------|---------------------------------------------------------|----------|--------------------|
| May 1, 2025              | Embassy Office Parks REIT                               | INR      | 5.680000           |
| May 4, 2025              | Hedge Brasil Shopping Fundo de Investimento Imobiliário | BRL      | 1.600000           |
|                          | Oberoi Realty                                           | INR      | 2.000000           |
|                          | Sedco Capital REIT                                      | SAR      | 0.125000           |
| May 5, 2025              | AKIS Gayrimenkul Yatirimi AS                            | TRY      | 0.124224           |
|                          | Log Commercial Properties e Participacoes SA            | BRL      | 0.235626           |
| May 6, 2025              | AP Thailand                                             | THB      | 0.600000           |
|                          | Axis REIT                                               | MYR      | 0.025000           |
|                          | Hang Lung Properties Ltd.                               | HKD      | 0.400000           |
|                          | Mindspace Business Parks REIT                           | INR      | 6.440000           |
|                          | Supalai PLC                                             | THB      | 0.850000           |
| May 7, 2025              | Al Rajhi REIT                                           | SAR      | 0.130000           |
|                          | Fibra Uno Administracion S.A. de C.V.                   | MXN      | 0.554953           |
| May 8, 2025              | Mah Sing Group BHD                                      | MYR      | 0.045000           |
| May 11, 2025             | Parque Arauco SA                                        | CLP      | 40.000000          |
| May 12, 2025             | Administradora Fibra Danhos S.A. de C.V.                | MXN      | 0.450000           |
|                          | Prologis Property Mexico S.A. de C.V.                   | MXN      | 0.734250           |
| May 13, 2025             | Alkhabeer Capital                                       | SAR      | 0.105000           |
|                          | SM Prime Holdings                                       | PHP      | 0.480000           |
| May 14, 2025             | First Real Estate Investment Trust                      | SGD      | 0.005800           |
| May 18, 2025             | CPN Retail Growth Leasehold REIT                        | THB      | 0.250500           |
| May 20, 2025             | One United Properties S.A.                              | RON      | 0.360000           |
| May 21, 2025             | Shui On Land                                            | HKD      | 0.036000           |
| May 22, 2025             | Moura Dubeux Engenharia SA                              | BRL      | 0.590891           |
| May 23, 2025             | ALLOS SA                                                | BRL      | 0.101521           |
| May 25, 2025             | Areit                                                   | PHP      | 0.580000           |
| May 26, 2025             | Amot Investments Ltd                                    | ILX      | 0.270000           |
|                          | C&D International Investment Group                      | HKD      | 1.200000           |
|                          | Kerry Properties Limited                                | HKD      | 0.950000           |
| May 28, 2025             | Bonyan REIT Fund                                        | SAR      | 0.370000           |
|                          | MELISRON LTD.                                           | ILX      | 1.891378           |
|                          | Redefine Properties                                     | ZAR      | 0.204153           |

May 30, 2025

FTSE EPRA Nareit Global Emerging Markets Index Series - Stock Performance

| Index Constituents                              | Investment Focus | Sector      | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------------------------|------------------|-------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| ALLOS SA                                        | Rental           | Retail      | Non REIT    | 22.22       | 1,348M                    | 1.10                         | 4.02               |                      | 2.77                 | -0.48               | 8.25                | 10.22               | 17.22             | 4.99              | 0.48                 | 5.00              | 25.39             | 22.04           | 10.13        |
| Multiplan Empreendimentos Imobiliaros           | Rental           | Retail      | Non REIT    | 26.88       | 1,241M                    | 1.02                         | 4.68               |                      | 7.25                 | 8.28                | 7.41                | 23.28               | 19.93             | 4.43              | 0.00                 | 4.43              | 30.52             | 19.41           | 8.34         |
| Cyrela Brazil Realty S/A Empreendimentose e P.. | Non Rental       | Residential | Non REIT    | 24.97       | 1,103M                    | 0.90                         | 4.28               |                      | 12.07                | 12.80               | 26.27               | 36.26               | 8.95              | 0.73              | 0.00                 | 0.73              | 53.62             | 29.22           | 15.21        |
| Iguatemi SA                                     | Rental           | Retail      | Non REIT    | 22.65       | 1,037M                    | 0.85                         | 2.98               |                      |                      |                     |                     |                     | 25.17             | 10.27             | 0.00                 | 10.27             | 35.06             | 6.26            | 6.26         |
| Direcional Engenharia                           | Non Rental       | Residential | Non REIT    | 40.66       | 771M                      | 0.63                         | 8.19               |                      | 24.13                | 37.56               | 60.68               | 78.17               | 29.37             | 11.86             | 0.00                 | 11.86             | 57.63             | 28.25           | 12.80        |
| Hedge Brasil Shopping Fundo de Investimento I.. | Rental           | Retail      | REIT        | 20.02       | 392M                      | 0.32                         | 9.74               |                      |                      |                     |                     |                     | 18.57             | 9.52              | 8.18                 | 9.60              | 50.58             | 23.68           | 23.68        |
| MRV Engenharia e Participacoes                  | Non Rental       | Residential | Non REIT    | 5.29        | 313M                      | 0.26                         | 0.00               |                      | 1.42                 | -16.13              | -16.20              | -23.55              | 3.52              | -10.64            | 0.00                 | -10.64            | -0.38             | 92.44           | 20.59        |
| Construtora Tenda SA                            | Non Rental       | Residential | Non REIT    | 23.09       | 299M                      | 0.24                         | 0.74               |                      |                      | -0.94               | 66.83               | 104.40              | 67.32             | 42.97             | 0.00                 | 42.97             | 85.61             | 30.12           | 22.51        |
| JHSF Participacoes SA                           | Non Rental       | Diversified | Non REIT    | 5.35        | 263M                      | 0.22                         | 6.95               |                      | 14.99                | 7.91                | -3.70               | 42.27               | 29.47             | 4.29              | 0.00                 | 4.29              | 49.56             | 41.11           | 15.78        |
| Moura Dubeux Engenharia SA                      | Non Rental       | Residential | Non REIT    | 20.66       | 184M                      | 0.15                         | 6.02               |                      |                      |                     | 48.26               | 99.10               | 47.27             | 29.11             | 3.59                 | 29.11             | 96.77             | 17.81           | 16.84        |
| Log Commercial Properties e Participacoes SA    | Non Rental       | Industrial  | Non REIT    | 21.14       | 140M                      | 0.11                         | 9.24               |                      |                      | 2.05                | 3.17                | 6.52                | 17.26             | 1.79              | 1.12                 | 1.79              | 18.69             | 21.19           | 16.10        |
| Even Construtora e Incorporadora                | Non Rental       | Residential | Non REIT    | 7.19        | 118M                      | 0.10                         | 16.06              |                      | 9.93                 | 6.29                | 19.00               | 16.59               | 18.65             | 25.04             | 0.00                 | 25.04             | 34.14             | 34.44           | 14.63        |
| Trisul SA                                       | Non Rental       | Residential | Non REIT    | 7.79        | 97M                       | 0.08                         | 3.86               |                      |                      |                     | 29.50               | 72.14               | 29.45             | 11.93             | 0.00                 | 11.93             | 83.46             | 16.96           | 15.69        |
| SYN PROP E TECH SA                              | Rental           | Diversified | Non REIT    | 6.06        | 56M                       | 0.05                         | 55.13              |                      |                      |                     |                     | 81.00               | 34.40             | 19.76             | 0.00                 | 19.76             | 17.66             | 20.10           | 20.10        |
| FTSE EPRA Nareit Emerging Brazil Index Total    |                  |             |             |             | 7,362M                    | 6.03                         | 9.42               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Global Emerging Markets Index Series - Stock Performance

| Index Constituents                          | Investment Focus | Sector | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------------------|------------------|--------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Plaza SA                                    | Rental           | Retail | Non REIT    | 2,060.00    | 1,874M                    | 1.53                         | 1.05               |                      |                      | 14.16               | 39.20               | 38.48               | 5.94              | -7.42             | 0.00                 | -7.42             | 27.69             | 19.93           | 13.13        |
| Parque Arauco SA                            | Rental           | Retail | Non REIT    | 1,960.00    | 1,233M                    | 1.01                         | 2.04               | 10.66                | 6.60                 | 9.08                | 37.22               | 33.92               | 5.82              | -8.26             | 1.83                 | -8.26             | 25.87             | 19.38           | 10.93        |
| Cencosud Shopping SA                        | Rental           | Retail | Non REIT    | 1,935.00    | 872M                      | 0.71                         | 5.99               |                      |                      |                     | 36.69               | 36.77               | 5.36              | -3.25             | 0.00                 | -3.25             | 26.35             | 14.39           | 12.61        |
| FTSE EPRA Nareit Emerging Chile Index Total |                  |        |             |             | 3,979M                    | 3.26                         | 3.03               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Global Emerging Markets Index Series - Stock Performance

| Index Constituents                          | Investment Focus | Sector      | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---------------------------------------------|------------------|-------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| China Resources Land Ltd                    | Non Rental       | Diversified | Non R..     | 25.60       | 7,916M                    | 6.48                         | 6.19               |                      | 3.34                 | 0.81                | -5.98               | -4.28               | -0.78             | -2.48             | 0.00                 | -2.48             | 13.53             | 21.78           | 16.62        |
| China Overseas Land & Investment Ltd.       | Non Rental       | Diversified | Non R..     | 13.20       | 5,680M                    | 4.65                         | 5.68               | 13.91                | -3.46                | -6.01               | -12.81              | -10.45              | -5.04             | -4.49             | 0.00                 | -4.49             | 6.45              | 20.76           | 16.40        |
| Longfor Group Holdings (P Chip)             | Non Rental       | Diversified | Non R..     | 9.83        | 2,643M                    | 2.16                         | 5.05               |                      | 3.87                 | -14.54              | -30.29              | -16.24              | 0.20              | -5.84             | 0.00                 | -5.84             | 0.50              | 36.82           | 40.24        |
| GDS Holdings                                | Rental           | Data Cent.. | Non R..     | 23.65       | 2,093M                    | 1.71                         | 0.00               |                      |                      |                     |                     | 213.25              | -3.07             | -6.52             | 0.00                 | -6.52             | 3.73              | 24.35           | 24.35        |
| Greentown China Holdings                    | Non Rental       | Residential | Non R..     | 9.52        | 1,298M                    | 1.06                         | 4.92               |                      | 1.00                 | 8.55                | -6.86               | 30.41               | -13.45            | -4.03             | 0.00                 | -4.03             | 2.81              | 33.22           | 26.77        |
| China Vanke Co., Ltd (H)                    | Non Rental       | Diversified | Non R..     | 5.13        | 1,272M                    | 1.04                         | 0.00               |                      | -6.17                | -17.47              | -26.08              | -4.47               | -7.40             | -4.11             | 0.00                 | -4.11             | -3.02             | 28.69           | 26.62        |
| Kerry Properties Limited                    | Non Rental       | Diversified | Non R..     | 18.84       | 1,258M                    | 1.03                         | 7.17               | 7.90                 | 3.94                 | 10.86               | 4.00                | 43.19               | 7.91              | 8.62              | 5.21                 | 8.61              | 27.19             | 19.38           | 12.45        |
| Hang Lung Properties Ltd.                   | Non Rental       | Diversified | Non R..     | 6.20        | 1,214M                    | 0.99                         | 8.39               | 1.64                 | -5.73                | -9.64               | -17.34              | -5.75               | -0.60             | 3.61              | 6.28                 | 3.61              | 5.94              | 18.14           | 15.31        |
| C&D International Investment Group          | Non Rental       | Diversified | Non R..     | 14.08       | 1,075M                    | 0.88                         | 17.76              |                      |                      | 20.70               | 1.90                | -3.05               | -5.68             | -5.80             | 7.40                 | -5.79             | 17.00             | 26.16           | 23.90        |
| China Jinmao Holdings Group (Red Chip)      | Non Rental       | Diversified | Non R..     | 1.07        | 819M                      | 0.67                         | 4.21               |                      |                      |                     |                     | 59.42               | -15.08            | -6.96             | 0.00                 | -6.96             | 9.18              | 17.64           | 17.64        |
| China Vanke (A) (SC SZ)                     | Non Rental       | Residential | Non R..     | 6.64        | 553M                      | 0.45                         | 0.00               |                      |                      | -16.29              | -22.48              | -19.52              | -5.82             | -2.50             | 0.00                 | -2.50             | -8.54             | 17.72           | 15.42        |
| CapitaLand China Trust Management           | Rental           | Retail      | REIT        | 0.69        | 545M                      | 0.45                         | 8.19               |                      |                      | -4.31               | -8.49               | 11.42               | -2.13             | 0.00              | 0.00                 | 0.00              | -0.50             | 17.55           | 9.29         |
| Hopson Development Holdings                 | Non Rental       | Diversified | Non R..     | 3.04        | 361M                      | 0.30                         | 0.00               |                      | 4.95                 | 4.23                | -28.53              | -19.58              | -1.62             | 4.47              | 0.00                 | 4.47              | -2.25             | 29.14           | 22.40        |
| China Overseas Grand Oceans Group (R..      | Non Rental       | Diversified | Non R..     | 1.71        | 323M                      | 0.26                         | 8.19               |                      | -0.54                | -1.71               | -7.56               | 23.22               | -8.56             | -0.58             | 0.00                 | -0.58             | -3.39             | 31.10           | 23.54        |
| Poly Property Group (Red Chip)              | Non Rental       | Residential | Non R..     | 1.43        | 319M                      | 0.26                         | 5.80               |                      | -6.24                | -4.28               | -4.30               | 2.23                | -1.38             | -2.72             | 0.00                 | -2.72             | -7.14             | 23.16           | 17.62        |
| K Wah International Holdings Ltd.           | Non Rental       | Diversified | Non R..     | 1.81        | 255M                      | 0.21                         | 7.18               | 1.40                 | -3.23                | -2.59               | -7.38               | 4.86                | 0.00              | 4.02              | 0.00                 | 4.02              | 2.26              | 17.18           | 9.63         |
| Shui On Land                                | Non Rental       | Diversified | Non R..     | 0.62        | 240M                      | 0.20                         | 15.16              |                      | -5.74                | -3.88               | -5.73               | -6.05               | -3.53             | -0.61             | 5.45                 | -0.61             | -2.09             | 17.50           | 13.24        |
| Sasseur REIT (S Chip)                       | Rental           | Retail      | REIT        | 0.63        | 228M                      | 0.19                         | 9.65               |                      |                      | 2.91                | -1.01               | 1.59                | -6.67             | -0.79             | 0.00                 | -0.79             | -3.05             | 13.22           | 6.80         |
| Yanlord Land Group                          | Non Rental       | Diversified | Non R..     | 0.46        | 205M                      | 0.17                         | 0.00               |                      | -3.34                | -9.60               | -25.67              | 0.00                | -8.00             | -2.13             | 0.00                 | -2.13             | -30.30            | 18.87           | 13.74        |
| Yuxiu Real Estate Investment Trust          | Rental           | Diversified | REIT        | 0.74        | 204M                      | 0.17                         | 9.07               |                      |                      | -22.32              | -35.09              | -24.51              | -10.87            | 1.37              | 0.00                 | 1.37              | -22.94            | 9.00            | 9.00         |
| Shenzhen Investment                         | Non Rental       | Diversified | Non R..     | 0.75        | 197M                      | 0.16                         | 12.00              |                      | -6.88                | -9.76               | -14.13              | -22.64              | -2.60             | -5.06             | 0.00                 | -5.06             | -13.79            | 18.00           | 13.37        |
| Radiance Holdings Group (P Chip)            | Non Rental       | Residential | Non R..     | 2.62        | 190M                      | 0.16                         | 0.00               |                      |                      |                     | -11.35              | -6.76               | 18.55             | -13.25            | 0.00                 | -13.25            | -10.27            | 27.64           | 28.10        |
| Guangzhou R&F Properties                    | Non Rental       | Diversified | Non R..     | 0.98        | 175M                      | 0.14                         | 0.00               |                      | -3.13                | -20.68              | -29.44              | 3.16                | -5.77             | -4.85             | 0.00                 | -4.85             | -27.94            | 36.45           | 35.03        |
| Gemdale Properties and Investment           | Non Rental       | Diversified | Non R..     | 0.27        | 170M                      | 0.14                         | 0.42               |                      |                      | -15.32              | -22.85              | -6.50               | 8.43              | 10.66             | 0.00                 | 10.66             | -1.82             | 26.05           | 20.78        |
| FTSE EPRA Nareit Emerging China Index Total |                  |             |             |             | 29,231M                   | 23.93                        | 5.63               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Global Emerging Markets Index Series - Stock Performance

| Index Constituents                                   | Investment Focus | Sector     | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|------------------------------------------------------|------------------|------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| CTP N.V.                                             | Rental           | Industrial | Non REIT    | 16.76       | 1,959M                    | 1.60                         | 3.52               |                      |                      |                     | 11.84               | 5.66                | 3.02              | 1.45              | 0.00                 | 1.45              | 14.65             | 11.99           | 10.38        |
| FTSE EPRA Nareit Emerging Czech Republic Index Total |                  |            |             |             | 1,959M                    | 1.60                         | 3.52               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Global Emerging Markets Index Series - Stock Performance

| Index Constituents                          | Investment Focus | Sector      | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---------------------------------------------|------------------|-------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| DLF                                         | Non Rental       | Diversified | Non REIT    | 797.85      | 5,093M                    | 4.17                         | 0.63               |                      | 21.42                | 40.08               | 32.83               | -1.57               | 17.24             | 18.32             | 0.00                 | 18.32             | -3.28             | 28.10           | 11.86        |
| Macrotech Developers                        | Non Rental       | Diversified | Non REIT    | 1,425.50    | 3,814M                    | 3.12                         | 0.16               |                      |                      |                     |                     | 3.61                | 19.21             | 7.24              | 0.00                 | 7.24              | 2.60              | 15.62           | 15.62        |
| Embassy Office Parks REIT                   | Rental           | Offices     | REIT        | 381.40      | 3,435M                    | 2.81                         | 6.03               |                      |                      |                     | 4.27                | 15.59               | 5.91              | 1.39              | 1.49                 | 1.39              | 6.35              | 7.73            | 6.10         |
| Prestige Estates                            | Non Rental       | Diversified | Non REIT    | 1,466.60    | 2,401M                    | 1.97                         | 0.12               |                      | 19.75                | 56.59               | 50.79               | -8.08               | 23.83             | 6.65              | 0.00                 | 6.65              | -13.42            | 27.36           | 14.84        |
| Oberoi Realty                               | Non Rental       | Diversified | Non REIT    | 1,746.30    | 2,111M                    | 1.73                         | 0.57               |                      | 19.18                | 40.79               | 29.98               | -3.48               | 6.77              | 6.50              | 0.12                 | 6.50              | -24.28            | 22.35           | 11.76        |
| Brigade Enterprises                         | Non Rental       | Diversified | Non REIT    | 1,094.40    | 1,484M                    | 1.22                         | 0.18               |                      |                      |                     | 33.27               | -14.58              | 12.06             | 6.40              | 0.00                 | 6.40              | -11.95            | 14.97           | 11.67        |
| Mindspace Business Parks REIT               | Rental           | Offices     | REIT        | 394.98      | 881M                      | 0.72                         | 5.56               |                      |                      |                     |                     | 21.65               | 7.12              | 4.33              | 1.67                 | 4.33              | 12.57             | 5.35            | 5.35         |
| Sobha Developers                            | Non Rental       | Diversified | Non REIT    | 1,433.00    | 846M                      | 0.69                         | 0.21               |                      |                      |                     |                     | -24.41              | 17.00             | 8.39              | 0.00                 | 8.39              | -9.11             | 14.25           | 14.25        |
| Anant RAJ Industries                        | Non Rental       | Diversified | Non REIT    | 561.20      | 777M                      | 0.64                         | 0.13               |                      |                      |                     |                     | 45.77               | 14.16             | 24.19             | 0.00                 | 24.19             | -34.39            | 13.02           | 13.02        |
| CapitaLand India Trust                      | Rental           | Offices     | Non REIT    | 0.99        | 664M                      | 0.54                         | 6.94               |                      |                      | 2.75                | 3.44                | -0.62               | 2.07              | 1.03              | 0.00                 | 1.03              | -4.95             | 13.90           | 7.79         |
| Signatureglobal                             | Non Rental       | Diversified | Non REIT    | 1,212.20    | 526M                      | 0.43                         | 0.00               |                      |                      |                     |                     | -4.54               | 10.83             | 5.58              | 0.00                 | 5.58              | -11.18            | 7.79            | 7.79         |
| Hubtown                                     | Rental           | Diversified | Non REIT    | 177.33      | 167M                      | 0.14                         | 0.00               |                      |                      |                     |                     |                     | -5.97             | -1.38             | 0.00                 | -1.38             | -34.10            | 10.73           | 10.73        |
| FTSE EPRA Nareit Emerging India Index Total |                  |             |             |             | 22,198M                   | 18.17                        | 1.71               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Global Emerging Markets Index Series - Stock Performance

| Index Constituents                              | Investment Focus | Sector      | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------------------------|------------------|-------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Pakuwon Jati Tbk PT                             | Non Rental       | Diversified | Non REIT    | 400.00      | 498M                      | 0.41                         | 2.25               | 17.63                | -0.11                | 2.99                | -6.30               | 3.81                | 17.65             | 4.71              | 0.00                 | 4.71              | 0.50              | 21.90           | 8.55         |
| Ciputra Development                             | Non Rental       | Residential | Non REIT    | 985.00      | 460M                      | 0.38                         | 2.13               |                      |                      |                     |                     | -8.55               | 31.33             | 7.07              | 0.00                 | 7.07              | 0.51              | 8.69            | 8.69         |
| Bumi Serpong Damai PT                           | Non Rental       | Diversified | Non REIT    | 890.00      | 330M                      | 0.27                         | 0.00               |                      | -7.28                | 6.99                | -1.98               | -5.82               | 10.56             | 2.89              | 0.00                 | 2.89              | -5.82             | 20.30           | 8.01         |
| Summarecon                                      | Non Rental       | Diversified | Non REIT    | 404.00      | 269M                      | 0.22                         | 2.23               | 5.38                 | -13.92               | -1.69               | -15.26              | -19.02              | 2.54              | -6.48             | 0.00                 | -6.48             | -17.55            | 28.55           | 10.85        |
| First Real Estate Investment Trust              | Rental           | Health Care | REIT        | 0.27        | 210M                      | 0.17                         | 8.83               |                      | -2.51                | -12.39              | 5.95                | 20.17               | 2.19              | 4.15              | 2.23                 | 4.15              | 8.47              | 21.54           | 7.16         |
| FTSE EPRA Nareit Emerging Indonesia Index Total |                  |             |             |             | 1,768M                    | 1.45                         | 3.09               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Global Emerging Markets Index Series - Stock Performance

| Index Constituents                           | Investment Focus | Sector      | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|----------------------------------------------|------------------|-------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Mabanee                                      | Rental           | Diversified | Non REIT    | 840.00      | 1,712M                    | 1.40                         | 1.57               |                      |                      | 12.76               | 6.09                | 7.28                | 7.93              | 5.93              | 0.00                 | 5.93              | 16.85             | 4.24            | 4.24         |
| Al Mazaya Ord Shs                            | Rental           | Diversified | Non REIT    | 62.50       | 87M                       | 0.07                         | 0.00               |                      |                      |                     |                     | -15.71              | -8.09             | -5.59             | 0.00                 | -5.59             | -13.55            | 10.19           | 9.94         |
| FTSE EPRA Nareit Emerging Kuwait Index Total |                  |             |             |             | 1,800M                    | 1.47                         | 0.79               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Global Emerging Markets Index Series - Stock Performance

| Index Constituents                             | Investment Focus | Sector            | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|------------------------------------------------|------------------|-------------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Sime Darby Property                            | Non Rental       | Diversified       | Non REIT    | 1.40        | 1,107M                    | 0.91                         | 2.14               |                      |                      |                     |                     |                     | 4.48              | 12.90             | 0.00                 | 12.90             | -16.27            | 10.63           | 10.63        |
| Axis REIT                                      | Rental           | Office Industrial | REIT        | 1.91        | 741M                      | 0.61                         | 4.96               |                      |                      | 2.95                | 3.03                | 8.95                | 7.50              | 1.31              | 1.31                 | 1.31              | 12.58             | 6.40            | 4.20         |
| SP Setia                                       | Non Rental       | Diversified       | Non REIT    | 1.16        | 671M                      | 0.55                         | 2.48               |                      |                      |                     |                     | -18.01              | -1.69             | 5.45              | 0.00                 | 5.45              | -18.58            | 11.64           | 11.64        |
| IOI Properties                                 | Non Rental       | Diversified       | Non REIT    | 1.91        | 610M                      | 0.50                         | 2.62               |                      |                      |                     |                     | -22.22              | -3.54             | 4.37              | 0.00                 | 4.37              | -14.73            | 6.85            | 6.85         |
| Pavilion Real Estate Investment Trust          | Rental           | Retail            | REIT        | 1.47        | 445M                      | 0.36                         | 6.35               |                      |                      |                     |                     | 7.82                | 0.68              | 1.38              | 0.00                 | 1.38              | -2.06             | 4.43            | 4.43         |
| Eco World Development Group                    | Non Rental       | Diversified       | Non REIT    | 1.90        | 430M                      | 0.35                         | 3.68               |                      |                      |                     |                     | 30.46               | -3.05             | 1.06              | 0.00                 | 1.06              | -8.61             | 14.52           | 9.30         |
| Mah Sing Group BHD                             | Non Rental       | Diversified       | Non REIT    | 1.02        | 355M                      | 0.29                         | 4.41               | 9.00                 | -5.29                |                     | 21.98               | -29.00              | -15.48            | -8.97             | 3.85                 | -8.97             | -40.83            | 21.53           | 12.45        |
| FTSE EPRA Nareit Emerging Malaysia Index Total |                  |                   |             |             | 4,360M                    | 3.57                         | 3.81               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Global Emerging Markets Index Series - Stock Performance

| Index Constituents                                           | Investment Focus | Sector      | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|--------------------------------------------------------------|------------------|-------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Fibra Uno Administracion S.A. de C.V.                        | Rental           | Diversified | REIT        | 27.29       | 3,528M                    | 2.89                         | 6.15               |                      | 1.64                 | 16.68               | 17.56               | 19.39               | 16.46             | 10.10             | 2.19                 | 10.10             | 37.05             | 17.71           | 8.62         |
| Prologis Property Mexico S.A. de C.V.                        | Rental           | Industrial  | REIT        | 74.25       | 3,337M                    | 2.73                         | 3.83               |                      |                      | 19.46               | 20.44               | 11.65               | 14.51             | 7.35              | 1.05                 | 7.35              | 30.73             | 12.86           | 10.23        |
| Corporacion Inmobiliaria Vesta                               | Rental           | Industrial  | Non REIT    | 55.92       | 2,169M                    | 1.78                         | 2.63               |                      | 8.18                 | 13.21               | 11.86               | -5.12               | 19.45             | 4.60              | 0.00                 | 4.60              | 5.17              | 15.31           | 8.67         |
| Macquarie Mexico Real Estate Management                      | Rental           | Industrial  | REIT        | 31.85       | 1,097M                    | 0.90                         | 6.59               |                      | 11.41                | 15.58               | 17.87               | 6.79                | 5.18              | 3.61              | 0.00                 | 3.61              | 8.37              | 15.24           | 7.49         |
| Administradora Fibra Danhos S.A. de C.V.                     | Rental           | Diversified | REIT        | 28.17       | 312M                      | 0.26                         | 5.65               |                      | 2.14                 | 13.43               | 12.83               | 41.97               | 28.00             | 29.27             | 2.03                 | 29.27             | 44.92             | 14.39           | 6.27         |
| PLA Administradora Industrial S. de R.L. de C.V. (Terraфина) | Rental           | Industrial  | REIT        | 37.28       | 132M                      | 0.11                         | 9.00               |                      |                      | 11.24               | 13.38               | -1.29               | 0.49              | 0.76              | 0.00                 | 0.76              | 2.67              | 13.62           | 9.71         |
| FTSE EPRA Nareit Emerging Mexico Index Total                 |                  |             |             |             | 10,576M                   | 8.66                         | 5.64               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Global Emerging Markets Index Series - Stock Performance

| Index Constituents                                 | Investment Focus | Sector      | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|----------------------------------------------------|------------------|-------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| SM Prime Holdings                                  | Non Rental       | Diversified | Non REIT    | 22.55       | 3,785M                    | 3.10                         | 2.13               | 8.69                 | 2.61                 | -4.48               | -13.83              | -14.55              | -4.04             | -5.42             | 1.97                 | -5.42             | -8.43             | 16.15           | 10.34        |
| Ayala Land                                         | Non Rental       | Diversified | Non REIT    | 23.00       | 2,635M                    | 2.16                         | 2.52               | 7.50                 | -4.15                | -5.05               | -6.37               | -10.17              | 0.00              | -8.18             | 0.00                 | -8.18             | -11.11            | 17.80           | 12.56        |
| Areit                                              | Rental           | Diversified | REIT        | 40.05       | 685M                      | 0.56                         | 5.74               |                      |                      |                     | 4.76                | 27.56               | 2.86              | 2.99              | 1.47                 | 2.99              | 8.59              | 9.88            | 8.41         |
| Robinson's Land Corporation                        | Rental           | Diversified | Non REIT    | 13.06       | 387M                      | 0.32                         | 4.98               | 6.93                 | -5.21                | 0.93                | -9.81               | -19.68              | 11.24             | 11.82             | 0.00                 | 11.82             | -1.80             | 19.30           | 8.67         |
| Megaworld Corporation                              | Non Rental       | Residential | Non REIT    | 1.79        | 251M                      | 0.21                         | 4.57               | 3.93                 | -7.12                | -6.11               | -10.19              | 3.99                | 0.00              | 0.56              | 0.00                 | 0.56              | -12.68            | 19.63           | 9.26         |
| FTSE EPRA Nareit Emerging Phillippines Index Total |                  |             |             |             | 7,744M                    | 6.34                         | 3.99               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Global Emerging Markets Index Series - Stock Performance

| Index Constituents                          | Investment Focus | Sector      | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---------------------------------------------|------------------|-------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Barwa Real Estate                           | Rental           | Diversified | Non REIT    | 2.88        | 1,491M                    | 1.22                         | 6.25               |                      |                      |                     | 0.34                | 8.51                | 9.09              | 2.86              | 0.00                 | 2.86              | 8.13              | 8.05            | 6.85         |
| FTSE EPRA Nareit Emerging Qatar Index Total |                  |             |             |             | 1,491M                    | 1.22                         | 6.25               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Global Emerging Markets Index Series - Stock Performance

| Index Constituents                                 | Investment Focus | Sector           | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|----------------------------------------------------|------------------|------------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Arabian Centres                                    | Rental           | Retail           | Non REIT    | 19.78       | 1,081M                    | 0.88                         | 5.69               |                      |                      | 8.61                | 9.04                | -0.24               | -3.89             | -0.10             | 0.00                 | -0.10             | -7.12             | 15.38           | 6.60         |
| Al Rajhi REIT                                      | Rental           | Diversified      | REIT        | 8.29        | 453M                      | 0.37                         | 6.51               |                      |                      | 6.31                | -0.44               | 4.87                | 1.57              | -0.24             | 1.54                 | -0.24             | 2.39              | 8.73            | 4.85         |
| Sedco Capital REIT                                 | Rental           | Diversified      | REIT        | 6.85        | 246M                      | 0.20                         | 7.30               |                      |                      | 2.96                | -7.45               | -5.65               | -7.86             | -2.17             | 1.75                 | -2.18             | -15.38            | 10.74           | 5.28         |
| Riyad REIT                                         | Rental           | Diversified      | REIT        | 5.71        | 198M                      | 0.16                         | 5.43               |                      |                      | 1.02                | -13.43              | -12.24              | -6.83             | -4.36             | 0.00                 | -4.36             | -13.68            | 9.48            | 6.39         |
| Alkhabeer Capital                                  | Rental           | Diversified      | REIT        | 5.70        | 167M                      | 0.14                         | 7.37               |                      |                      |                     | -6.67               | -1.13               | -0.43             | -1.94             | 1.77                 | -1.95             | 3.68              | 6.46            | 4.45         |
| Derayah REIT Fund Units                            | Rental           | Diversified      | REIT        | 5.62        | 142M                      | 0.12                         | 5.32               |                      |                      |                     | -17.22              | -5.84               | 0.96              | 0.18              | 0.00                 | 0.18              | -2.06             | 5.42            | 4.67         |
| Bonyan REIT Fund                                   | Rental           | Diversified      | REIT        | 9.27        | 142M                      | 0.12                         | 7.66               |                      |                      |                     | 4.13                | 10.03               | 2.01              | 3.21              | 3.96                 | 3.21              | -1.93             | 4.23            | 4.14         |
| AL Maather REIT                                    | Rental           | Diversified      | REIT        | 9.25        | 102M                      | 0.08                         | 7.24               |                      |                      |                     | 7.82                | 13.37               | -2.63             | -0.54             | 0.00                 | -0.54             | 1.16              | 8.21            | 3.80         |
| Alinma Retail REIT Fund                            | Rental           | Retail           | REIT        | 4.53        | 94M                       | 0.08                         | 7.06               |                      |                      |                     | -5.65               | -0.61               | -2.79             | -4.03             | 0.00                 | -4.03             | -0.63             | 5.93            | 5.30         |
| Mulkia Gulf Real Estate REIT                       | Rental           | Diversified      | REIT        | 4.84        | 92M                       | 0.08                         | 6.61               |                      |                      |                     |                     | -8.19               | -2.96             | -4.16             | 0.00                 | -4.16             | -8.09             | 4.15            | 4.15         |
| Jadwa REIT Al Haramain Fund                        | Rental           | Lodging /Resorts | REIT        | 5.94        | 92M                       | 0.08                         | 5.56               |                      |                      |                     |                     | -4.81               | -4.65             | -5.11             | 0.00                 | -5.11             | -0.17             | 5.61            | 5.61         |
| Musharaka REIT Units                               | Rental           | Diversified      | REIT        | 4.28        | 79M                       | 0.06                         | 5.58               |                      |                      | -4.00               | -19.09              | -9.24               | -3.39             | -5.31             | 0.00                 | -5.31             | -6.36             | 9.39            | 6.07         |
| Alahli Reit Fund Units                             | Rental           | Diversified      | REIT        | 6.97        | 70M                       | 0.06                         | 7.17               |                      |                      | 3.92                | -8.74               | -7.20               | -0.69             | -1.13             | 0.00                 | -1.13             | 1.98              | 11.77           | 5.87         |
| AlJazira REIT Units                                | Rental           | Industrial       | REIT        | 13.54       | 38M                       | 0.03                         | 2.95               |                      |                      |                     | -11.83              | -13.63              | -7.13             | -7.26             | 0.00                 | -7.26             | -9.97             | 10.45           | 8.76         |
| FTSE EPRA Nareit Emerging Saudi Arabia Index Total |                  |                  |             |             | 2,996M                    | 2.45                         | 6.25               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Global Emerging Markets Index Series - Stock Performance

| Index Constituents                                 | Investment Focus | Sector            | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|----------------------------------------------------|------------------|-------------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Growthpoint Management Services                    | Rental           | Diversified       | REIT        | 13.49       | 2,207M                    | 1.81                         | 8.84               |                      | 0.71                 | 9.27                | 6.19                | 33.60               | 8.88              | 3.21              | 0.00                 | 3.21              | 10.76             | 15.83           | 8.39         |
| Redefine Properties                                | Rental           | Diversified       | REIT        | 4.68        | 1,289M                    | 1.06                         | 9.12               |                      | -0.43                | 28.70               | 12.14               | 42.25               | 16.85             | 5.72              | 4.42                 | 5.72              | 7.34              | 26.93           | 9.41         |
| Resilient Prop                                     | Rental           | Diversified       | REIT        | 61.52       | 860M                      | 0.70                         | 7.16               |                      |                      |                     |                     | 54.57               | 12.09             | 1.77              | 0.00                 | 1.77              | 8.46              | 5.96            | 5.96         |
| Equites Property Fund Ltd                          | Rental           | Industrial        | REIT        | 16.67       | 637M                      | 0.52                         | 7.93               |                      |                      | 6.93                | 1.75                | 38.72               | 18.65             | 10.03             | 0.00                 | 10.03             | 13.40             | 11.20           | 8.99         |
| MAS PLC                                            | Rental           | Retail            | Non REIT    | 19.91       | 508M                      | 0.42                         | 0.00               |                      |                      |                     |                     | 15.96               | 10.30             | 7.33              | 0.00                 | 7.33              | -14.55            | 11.81           | 8.57         |
| Attacq Limited                                     | Rental           | Diversified       | REIT        | 14.44       | 492M                      | 0.40                         | 5.75               |                      | -2.28                | 28.24               | 34.78               | 53.01               | 14.46             | 1.40              | 0.00                 | 1.40              | 7.28              | 23.85           | 11.37        |
| Stor-Age Property REIT                             | Rental           | Self Storage      | REIT        | 15.95       | 305M                      | 0.25                         | 7.15               |                      |                      |                     | 9.59                | 27.25               | 9.32              | 6.19              | 0.00                 | 6.19              | 2.37              | 6.72            | 5.59         |
| Burstone Group Limited                             | Rental           | Office Industrial | REIT        | 9.07        | 258M                      | 0.21                         | 9.43               |                      |                      |                     | -1.07               | 35.22               | 9.81              | 3.54              | 0.00                 | 3.54              | -3.51             | 9.07            | 8.11         |
| Emira Property Fund                                | Rental           | Diversified       | REIT        | 10.88       | 114M                      | 0.09                         | 10.82              |                      | 2.60                 | 23.91               | 11.20               | 26.91               | 4.62              | 6.67              | 0.00                 | 6.67              | -0.18             | 18.90           | 8.81         |
| FTSE EPRA Nareit Emerging South Africa Index Total |                  |                   |             |             | 6,672M                    | 5.46                         | 7.36               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Global Emerging Markets Index Series - Stock Performance

| Index Constituents                           | Investment Focus | Sector      | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|----------------------------------------------|------------------|-------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Highwealth Construction                      | Non Rental       | Diversified | Non REIT    | 40.00       | 2,106M                    | 1.72                         | 1.14               |                      |                      |                     | 11.75               | -3.93               | -7.94             | -1.96             | 0.00                 | -1.96             | -7.94             | 9.51            | 8.34         |
| FTSE EPRA Nareit Emerging Taiwan Index Total |                  |             |             |             | 2,106M                    | 1.72                         | 1.14               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Global Emerging Markets Index Series - Stock Performance

| Index Constituents                             | Investment Focus | Sector      | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|------------------------------------------------|------------------|-------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Central Pattana Public Company Limited         | Rental           | Diversified | Non REIT    | 45.50       | 3,800M                    | 3.11                         | 4.62               | 13.64                | 2.47                 | 1.03                | -7.68               | -16.86              | -3.19             | -10.34            | 0.00                 | -10.34            | -16.49            | 17.39           | 7.07         |
| CPN Retail Growth Leasehold REIT               | Rental           | Retail      | REIT        | 12.10       | 902M                      | 0.74                         | 5.04               |                      |                      |                     |                     | 29.69               | 4.80              | 0.54              | 2.11                 | 0.61              | 2.74              | 5.10            | 5.10         |
| Sansiri                                        | Non Rental       | Residential | Non REIT    | 1.34        | 585M                      | 0.48                         | 11.19              | 7.06                 | 1.90                 | 19.99               | 17.30               | -6.29               | -5.63             | -3.60             | 0.00                 | -3.60             | -21.11            | 22.32           | 10.67        |
| Supalai PLC                                    | Non Rental       | Residential | Non REIT    | 14.50       | 487M                      | 0.40                         | 10.00              | 11.84                | 1.09                 | 4.51                | -6.45               | -13.78              | -4.06             | -2.85             | 5.38                 | -2.85             | -15.66            | 13.92           | 7.91         |
| AP Thailand                                    | Non Rental       | Residential | Non REIT    | 6.80        | 417M                      | 0.34                         | 8.82               | 7.16                 | 4.44                 | 11.83               | -7.90               | -19.57              | -1.99             | -7.50             | 7.50                 | -7.50             | -8.64             | 20.20           | 8.61         |
| FTSE EPRA Nareit Emerging Thailand Index Total |                  |             |             |             | 6,193M                    | 5.07                         | 7.93               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Global Emerging Markets Index Series - Stock Performance

| Index Constituents                           | Investment Focus | Sector           | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|----------------------------------------------|------------------|------------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Emlak Konut                                  | Non Rental       | Residential      | REIT        | 13.98       | 605M                      | 0.49                         | 0.00               |                      | 17.16                | 57.76               | 70.48               | 57.97               | 8.12              | 21.35             | 0.00                 | 21.35             | 2.64              | 28.00           | 23.71        |
| AKIS Gayrimenkul Yatirimi AS                 | Rental           | Retail           | REIT        | 6.04        | 156M                      | 0.13                         | 2.06               |                      |                      |                     |                     | -65.17              | -11.18            | 1.39              | 2.04                 | 1.38              | -17.81            | 22.39           | 22.39        |
| Is Gayrimenkul Yatirim Ortak                 | Rental           | Diversified      | REIT        | 14.46       | 149M                      | 0.12                         | 0.00               | 14.96                | 27.31                | 53.99               | -0.66               | -13.10              | -11.18            | 0.70              | 0.00                 | 0.70              | -22.92            | 36.17           | 26.63        |
| Alarko G.Yat.Ort                             | Rental           | Lodging /Resorts | REIT        | 17.63       | 50M                       | 0.04                         | 0.14               |                      | 40.73                | 46.87               | 39.41               | -16.56              | -4.91             | 1.91              | 0.00                 | 1.91              | -15.81            | 15.56           | 15.56        |
| Akmerkez Gayrimenkul Yatirim                 | Rental           | Retail           | REIT        | 187.10      | 41M                       | 0.03                         | 6.76               |                      |                      |                     |                     |                     | -8.92             | -3.06             | 0.00                 | -3.06             | -11.07            | 9.50            | 9.50         |
| FTSE EPRA Nareit Emerging Turkey Index Total |                  |                  |             |             | 1,001M                    | 0.82                         | 1.79               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Global Emerging Markets Index Series - Stock Performance

| Index Constituents                        | Investment Focus | Sector      | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------------------|------------------|-------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| ALDAR PROPERTIES PJSC                     | Non Rental       | Diversified | Non REIT    | 8.31        | 7,283M                    | 5.96                         | 2.23               | -0.01                |                      |                     | 18.60               | 54.45               | -1.31             | 0.61              | 0.00                 | 0.61              | 10.61             | 11.90           | 9.94         |
| Emaar Development PJSC                    | Non Rental       | Residential | Non REIT    | 13.40       | 2,699M                    | 2.21                         | 5.07               |                      |                      | 50.78               | 50.68               | 89.76               | 14.94             | 0.37              | 0.00                 | 0.37              | 2.77              | 20.84           | 10.48        |
| FTSE EPRA Nareit Emerging UAE Index Total |                  |             |             |             | 9,983M                    | 8.17                         | 3.65               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Global Emerging Markets Index Series - Index Performance

Gross Total Return

| Index Description        | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|--------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Index           | EUR      | 2,569.23    | 122,151.10            | 100.00                     | 4.09               | 5.13                 | -0.94                | -3.38               | -5.08               | 0.85                | 0.91              | 1.53              | -4.00             | 17.43           | 17.21        |
| Emerging Asia/Pacific    | EUR      | 2,892.08    | 73,599.33             | 60.25                      | 3.82               | 6.56                 | -2.72                | -9.81               | -11.88              | -6.08               | -2.05             | 0.02              | -11.10            | 20.02           | 25.90        |
| Emerging China Index     | EUR      | 2,497.59    | 29,230.61             | 23.93                      | 5.60               |                      | -5.55                | -18.22              | -21.39              | -4.59               | -8.44             | -3.83             | -4.43             | 28.34           | 47.03        |
| Emerging EMEA            | EUR      | 3,196.64    | 26,634.81             | 21.80                      | 4.50               | 6.68                 | -0.21                | 16.96               | 7.95                | 24.40               | 0.88              | 3.12              | -1.32             | 22.59           | 13.23        |
| Emerging Middle East/..  | EUR      | 4,045.46    | 22,941.51             | 18.78                      | 4.87               | 8.26                 | 0.17                 | 19.06               | 8.56                | 30.95               | 0.96              | 2.94              | -1.57             | 24.03           | 13.32        |
| Emerging India Index     | EUR      | 2,190.81    | 22,198.02             | 18.17                      | 1.63               |                      | 12.16                | 25.97               | 18.87               | -6.14               | 8.04              | 7.39              | -14.41            | 27.69           | 18.72        |
| Emerging Americas        | EUR      | 1,237.12    | 21,916.96             | 17.94                      | 4.52               | 0.60                 | 2.05                 | 12.06               | 12.87               | 1.80                | 12.34             | 4.86              | 25.87             | 26.80           | 18.74        |
| Emerging Mexico Index    | EUR      | 299.12      | 10,575.64             | 8.66                       | 4.76               |                      | 4.04                 | 20.03               | 15.86               | -6.57               | 15.86             | 8.88              | 21.77             | 26.35           | 19.57        |
| Emerging UAE Index       | EUR      | 14,704.88   | 9,982.63              | 8.17                       | 3.00               |                      | 7.26                 | 36.68               | 24.11               | 55.89               | -2.13             | 0.68              | -1.06             | 25.92           | 22.15        |
| Emerging Philippines I.. | EUR      | 4,692.71    | 7,743.75              | 6.34                       | 2.80               |                      | -4.63                | -6.97               | -14.08              | -10.16              | -3.71             | -4.57             | -12.94            | 22.09           | 24.04        |
| Emerging Brazil Index    | EUR      | 1,192.62    | 7,362.19              | 6.03                       | 5.30               |                      | -0.28                | 3.59                | 4.09                | 10.12               | 14.09             | 5.56              | 34.60             | 39.08           | 31.38        |
| Emerging South Africa..  | EUR      | 3,095.81    | 6,672.37              | 5.46                       | 7.67               |                      | -1.94                | 18.69               | 4.31                | 38.51               | 9.04              | 7.86              | 1.65              | 30.96           | 21.78        |
| Emerging Thailand In..   | EUR      | 10,520.24   | 6,192.77              | 5.07                       | 6.01               |                      | 1.47                 | 2.40                | -5.60               | -6.36               | -4.03             | -5.81             | -19.24            | 23.56           | 18.61        |
| Emerging Malaysia In..   | EUR      | 2,320.08    | 4,359.71              | 3.57                       | 3.51               |                      | -2.52                | 5.12                | 8.80                | -0.73               | -1.09             | 5.61              | -17.61            | 17.70           | 19.60        |
| Emerging Chile Index     | EUR      | 6,019.09    | 3,979.13              | 3.26                       | 2.44               |                      | 3.64                 | 8.39                | 30.60               | 26.76               | 1.28              | -5.62             | 21.61             | 31.13           | 33.84        |
| Emerging Europe          | EUR      | 1,109.10    | 3,693.30              | 3.02                       | 2.23               | -5.86                | -0.35                | 8.19                | 8.43                | -5.77               | 0.47              | 4.28              | 0.34              | 25.27           | 28.97        |
| Emerging Saudi Arabi..   | EUR      | 3,953.74    | 2,995.51              | 2.45                       | 6.22               |                      |                      | 1.22                | -6.57               | -8.13               | -7.57             | -1.10             | -13.47            | 17.68           | 11.37        |
| Emerging Taiwan Index    | EUR      | 4,709.70    | 2,106.33              | 1.72                       | 1.14               |                      | 4.02                 |                     | 5.33                | 0.30                | -2.95             | 4.77              | -8.14             | 18.26           | 22.87        |
| Emerging Czech Repu..    | EUR      | 1,169.38    | 1,958.77              | 1.60                       | 3.52               |                      |                      | 15.89               | 15.74               | 5.76                | 3.08              | 1.45              | 14.72             | 22.86           | 25.15        |
| Emerging Kuwait Index    | EUR      | 6,360.04    | 1,799.81              | 1.47                       | 1.50               |                      |                      | 14.43               | 5.67                | 2.78                | 4.06              | 5.29              | 7.05              | 19.87           | 17.51        |
| Emerging Indonesia In..  | EUR      | 913.35      | 1,768.15              | 1.45                       | 2.58               |                      | -11.99               | -3.42               | -9.59               | -7.91               | 11.33             | 5.04              | -11.98            | 30.57           | 18.98        |
| Emerging Qatar Index     | EUR      | 3,521.12    | 1,491.19              | 1.22                       | 6.25               |                      |                      |                     | -0.86               | 4.11                | 3.80              | 2.99              | -1.05             | 15.65           | 16.60        |
| Emerging Turkey Index    | EUR      | 1,203.32    | 1,000.85              | 0.82                       | 0.60               |                      | -7.86                | 9.42                | 5.61                | -2.74               | -7.96             | 10.15             | -23.76            | 42.23           | 53.79        |
| Emerging Russia Index    | EUR      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 29.91           |              |
| Emerging Greece Index    | EUR      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 18.06           |              |

FTSE EPRA Nareit Global Emerging Markets Index Series - Index Performance

Gross Total Return

| Index Description             | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Index                | USD      | 2,300.41    | 138,672.03            | 100.00                     | 4.09               | 4.41                 | -0.60                | -2.99               | -3.23               | 5.47                | 6.05              | 1.39              | 5.25              | 19.92           | 22.52        |
| Emerging Asia/Pacific         | USD      | 2,589.48    | 83,553.63             | 60.25                      | 3.82               | 5.83                 | -2.38                | -9.44               | -10.15              | -1.78               | 2.94              | -0.11             | -2.53             | 22.59           | 31.13        |
| Emerging China Index          | USD      | 2,022.21    | 33,184.05             | 23.93                      | 5.60               |                      | -5.22                | -17.89              | -19.85              | -0.23               | -3.77             | -3.96             | 4.77              | 30.97           | 51.91        |
| Emerging EMEA                 | USD      | 2,862.58    | 30,237.17             | 21.80                      | 4.50               | 5.95                 | 0.14                 | 17.43               | 10.06               | 30.09               | 6.02              | 2.98              | 8.19              | 23.58           | 14.66        |
| Emerging Middle East/Africa   | USD      | 3,622.70    | 26,044.35             | 18.78                      | 4.87               | 7.52                 | 0.51                 | 19.54               | 10.68               | 36.94               | 6.10              | 2.80              | 7.92              | 24.96           | 14.52        |
| Emerging India Index          | USD      | 1,773.69    | 25,200.30             | 18.17                      | 1.63               |                      | 12.55                | 26.48               | 21.19               | -1.85               | 13.54             | 7.25              | -6.17             | 28.19           | 19.68        |
| Emerging Americas             | USD      | 1,107.55    | 24,881.23             | 17.94                      | 4.52               | -0.09                | 2.41                 | 12.52               | 15.08               | 6.46                | 18.07             | 4.72              | 38.00             | 28.37           | 20.36        |
| Emerging Mexico Index         | USD      | 242.18      | 12,006.00             | 8.66                       | 4.76               |                      | 4.41                 | 20.52               | 18.12               | -2.30               | 21.76             | 8.74              | 33.50             | 27.57           | 20.83        |
| Emerging UAE Index            | USD      | 12,248.71   | 11,332.78             | 8.17                       | 3.00               |                      | 7.64                 | 37.24               | 26.53               | 63.02               | 2.86              | 0.54              | 8.47              | 25.53           | 21.60        |
| Emerging Philippines Index    | USD      | 3,799.36    | 8,791.09              | 6.34                       | 2.80               |                      | -4.29                | -6.59               | -12.40              | -6.06               | 1.20              | -4.70             | -4.55             | 23.90           | 28.63        |
| Emerging Brazil Index         | USD      | 965.57      | 8,357.93              | 6.03                       | 5.30               |                      | 0.07                 | 4.01                | 6.12                | 15.16               | 19.90             | 5.42              | 47.57             | 40.33           | 31.89        |
| Emerging South Africa Index   | USD      | 2,506.45    | 7,574.81              | 5.46                       | 7.67               |                      | -1.60                | 19.17               | 6.35                | 44.84               | 14.60             | 7.72              | 11.44             | 32.64           | 25.20        |
| Emerging Thailand Index       | USD      | 8,517.47    | 7,030.34              | 5.07                       | 6.01               |                      | 1.82                 | 2.81                | -3.76               | -2.08               | 0.86              | -5.93             | -11.46            | 24.93           | 22.87        |
| Emerging Malaysia Index       | USD      | 1,878.34    | 4,949.36              | 3.57                       | 3.51               |                      | -2.18                | 5.55                | 10.93               | 3.82                | 3.95              | 5.47              | -9.67             | 18.42           | 20.44        |
| Emerging Chile Index          | USD      | 5,151.28    | 4,517.30              | 3.26                       | 2.44               |                      | 4.00                 | 8.83                | 33.15               | 32.55               | 6.44              | -5.75             | 33.33             | 32.73           | 38.61        |
| Emerging Europe               | USD      | 993.07      | 4,192.82              | 3.02                       | 2.23               | -6.50                | 0.00                 | 8.64                | 10.55               | -1.47               | 5.59              | 4.14              | 10.00             | 25.96           | 31.23        |
| Emerging Saudi Arabia Index   | USD      | 3,540.06    | 3,400.65              | 2.45                       | 6.22               |                      |                      | 1.64                | -4.74               | -3.93               | -2.86             | -1.23             | -5.13             | 17.35           | 9.62         |
| Emerging Taiwan Index         | USD      | 3,665.36    | 2,391.21              | 1.72                       | 1.14               |                      | 3.97                 |                     | 7.39                | 4.89                | 1.99              | 4.63              | 0.71              | 18.69           | 22.82        |
| Emerging Czech Republic Index | USD      | 1,290.83    | 2,223.69              | 1.60                       | 3.52               |                      |                      | 16.37               | 18.00               | 10.60               | 8.33              | 1.32              | 25.77             | 24.87           | 28.17        |
| Emerging Kuwait Index         | USD      | 5,694.59    | 2,043.24              | 1.47                       | 1.50               |                      |                      | 14.89               | 7.73                | 7.48                | 9.36              | 5.15              | 17.36             | 18.85           | 17.43        |
| Emerging Indonesia Index      | USD      | 739.49      | 2,007.29              | 1.45                       | 2.58               |                      | -11.68               | -3.03               | -7.83               | -3.70               | 17.01             | 4.91              | -3.50             | 31.19           | 21.70        |
| Emerging Qatar Index          | USD      | 3,152.70    | 1,692.87              | 1.22                       | 6.25               |                      |                      |                     | 1.08                | 8.87                | 9.09              | 2.86              | 8.48              | 14.29           | 15.16        |
| Emerging Turkey Index         | USD      | 974.28      | 1,136.22              | 0.82                       | 0.60               |                      | -7.54                | 9.87                | 7.67                | 1.71                | -3.27             | 10.00             | -16.41            | 42.45           | 54.95        |
| Emerging Russia Index         | USD      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 30.06           |              |
| Emerging Greece Index         | USD      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 18.60           |              |

FTSE EPRA Nareit Global Emerging Markets Index Series - Index Performance

Gross Total Return

| Index Description             | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Index                | GBP      | 2,749.13    | 102,830.47            | 100.00                     | 4.09               | 4.22                 | 0.64                 | -4.66               | -5.39               | -0.43               | 1.51              | 0.43              | -2.25             | 17.25           | 17.88        |
| Emerging Asia/Pacific         | GBP      | 3,094.60    | 61,958.13             | 60.25                      | 3.82               | 6.14                 | -1.16                | -11.00              | -12.16              | -7.27               | -1.47             | -1.06             | -9.48             | 19.89           | 26.68        |
| Emerging China Index          | GBP      | 2,672.84    | 24,607.21             | 23.93                      | 5.60               |                      | -4.04                | -19.30              | -21.64              | -5.81               | -7.90             | -4.87             | -2.70             | 28.23           | 47.74        |
| Emerging EMEA                 | GBP      | 3,420.96    | 22,421.99             | 21.80                      | 4.50               | 6.26                 | 1.39                 | 15.41               | 7.61                | 22.82               | 1.48              | 2.00              | 0.48              | 22.26           | 11.32        |
| Emerging Middle East/Africa   | GBP      | 4,329.35    | 19,312.85             | 18.78                      | 4.87               | 7.83                 | 1.76                 | 17.48               | 8.21                | 29.29               | 1.55              | 1.82              | 0.22              | 23.79           | 11.58        |
| Emerging India Index          | GBP      | 2,344.36    | 18,686.96             | 18.17                      | 1.63               |                      | 13.95                | 24.31               | 18.49               | -7.33               | 8.68              | 6.23              | -12.86            | 27.65           | 17.09        |
| Emerging Americas             | GBP      | 1,323.59    | 18,450.36             | 17.94                      | 4.52               | 0.20                 | 3.68                 | 10.58               | 12.51               | 0.51                | 13.01             | 3.72              | 28.16             | 26.75           | 18.72        |
| Emerging Mexico Index         | GBP      | 320.09      | 8,902.90              | 8.66                       | 4.76               |                      | 5.71                 | 18.44               | 15.48               | -7.75               | 16.54             | 7.70              | 23.98             | 26.07           | 19.27        |
| Emerging UAE Index            | GBP      | 16,189.64   | 8,403.68              | 8.17                       | 3.00               |                      | 8.98                 | 34.88               | 23.71               | 53.91               | -1.55             | -0.41             | 0.74              | 25.30           | 20.70        |
| Emerging Philippines Index    | GBP      | 5,021.78    | 6,518.92              | 6.34                       | 2.80               |                      | -3.10                | -8.20               | -14.35              | -11.30              | -3.14             | -5.61             | -11.35            | 22.01           | 23.76        |
| Emerging Brazil Index         | GBP      | 1,276.24    | 6,197.71              | 6.03                       | 5.30               |                      | 1.32                 | 2.22                | 3.75                | 8.72                | 14.76             | 4.42              | 37.05             | 39.35           | 31.69        |
| Emerging South Africa Index   | GBP      | 3,312.88    | 5,617.00              | 5.46                       | 7.67               |                      | -0.37                | 17.12               | 3.97                | 36.75               | 9.69              | 6.69              | 3.49              | 30.76           | 20.46        |
| Emerging Thailand Index       | GBP      | 11,257.90   | 5,213.26              | 5.07                       | 6.01               |                      | 3.09                 | 1.04                | -5.90               | -7.55               | -3.46             | -6.83             | -17.77            | 23.12           | 18.84        |
| Emerging Malaysia Index       | GBP      | 2,482.68    | 3,670.13              | 3.57                       | 3.51               |                      | -0.97                | 3.73                | 8.45                | -1.99               | -0.50             | 4.47              | -16.11            | 17.96           | 19.00        |
| Emerging Chile Index          | GBP      | 6,808.67    | 3,349.75              | 3.26                       | 2.44               |                      | 5.30                 | 6.96                | 30.18               | 25.15               | 1.88              | -6.64             | 23.82             | 31.04           | 34.23        |
| Emerging Europe               | GBP      | 1,186.78    | 3,109.13              | 3.02                       | 2.23               | -6.23                | 1.24                 | 6.76                | 8.09                | -6.97               | 1.06              | 3.15              | 2.16              | 24.91           | 27.77        |
| Emerging Saudi Arabia Index   | GBP      | 3,470.36    | 2,521.71              | 2.45                       | 6.22               |                      |                      | -0.12               | -6.87               | -9.30               | -7.02             | -2.17             | -11.89            | 16.55           | 11.40        |
| Emerging Taiwan Index         | GBP      | 4,844.67    | 1,773.17              | 1.72                       | 1.14               |                      | 5.26                 |                     | 4.99                | -0.97               | -2.38             | 3.63              | -6.47             | 18.69           | 21.68        |
| Emerging Czech Republic Index | GBP      | 1,706.14    | 1,648.95              | 1.60                       | 3.52               |                      |                      | 14.36               | 15.37               | 4.42                | 3.69              | 0.35              | 16.80             | 22.13           | 24.29        |
| Emerging Kuwait Index         | GBP      | 5,370.49    | 1,515.14              | 1.47                       | 1.50               |                      |                      | 12.92               | 5.33                | 1.48                | 4.68              | 4.15              | 9.00              | 20.11           | 17.66        |
| Emerging Indonesia Index      | GBP      | 977.42      | 1,488.48              | 1.45                       | 2.58               |                      | -10.58               | -4.70               | -9.88               | -9.08               | 11.99             | 3.91              | -10.38            | 30.11           | 19.38        |
| Emerging Qatar Index          | GBP      | 3,053.57    | 1,255.32              | 1.22                       | 6.25               |                      |                      |                     | -1.18               | 2.79                | 4.42              | 1.88              | 0.75              | 15.04           | 15.33        |
| Emerging Turkey Index         | GBP      | 1,287.75    | 842.55                | 0.82                       | 0.60               |                      | -6.39                | 7.98                | 5.27                | -3.97               | -7.41             | 8.95              | -22.37            | 41.79           | 52.35        |
| Emerging Russia Index         | GBP      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 29.52           |              |
| Emerging Greece Index         | GBP      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 18.20           |              |

FTSE EPRA Nareit Global Emerging Markets Index Series - Index Performance

Gross Total Return

| Index Description             | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Index                | JPY      | 3,243.00    | 20,009,680.70         | 100.00                     | 4.09               | 6.71                 | 0.91                 | 2.85                | 0.54                | -3.16               | 2.33              | 2.57              | -3.36             | 18.27           | 17.27        |
| Emerging Asia/Pacific         | JPY      | 3,650.52    | 12,056,371.60         | 60.25                      | 3.82               | 8.16                 | -0.89                | -3.99               | -6.65               | -9.81               | -0.67             | 1.05              | -10.51            | 20.73           | 25.59        |
| Emerging China Index          | JPY      | 2,748.50    | 4,788,292.31          | 23.93                      | 5.60               |                      | -3.78                | -12.95              | -16.72              | -8.39               | -7.15             | -2.84             | -3.80             | 28.78           | 46.13        |
| Emerging EMEA                 | JPY      | 4,035.52    | 4,363,072.33          | 21.80                      | 4.50               | 8.28                 | 1.66                 | 24.50               | 14.36               | 19.45               | 2.31              | 4.18              | -0.67             | 23.15           | 12.73        |
| Emerging Middle East/Africa   | JPY      | 5,107.10    | 3,758,069.14          | 18.78                      | 4.87               | 9.89                 | 2.04                 | 26.74               | 14.99               | 25.74               | 2.38              | 3.99              | -0.92             | 24.59           | 13.11        |
| Emerging India Index          | JPY      | 2,410.72    | 3,636,276.86          | 18.17                      | 1.63               |                      | 14.26                | 34.10               | 25.92               | -9.88               | 9.56              | 8.49              | -13.85            | 27.63           | 20.29        |
| Emerging Americas             | JPY      | 1,561.37    | 3,590,236.76          | 17.94                      | 4.52               | 2.11                 | 3.97                 | 19.29               | 19.57               | -2.25               | 13.93             | 5.93              | 26.70             | 27.57           | 20.21        |
| Emerging Mexico Index         | JPY      | 329.16      | 1,732,405.74          | 8.66                       | 4.76               |                      | 5.99                 | 27.77               | 22.73               | -10.29              | 17.49             | 10.00             | 22.57             | 27.83           | 21.16        |
| Emerging UAE Index            | JPY      | 16,647.93   | 1,635,263.94          | 8.17                       | 3.00               |                      | 9.27                 | 45.50               | 31.47               | 49.69               | -0.75             | 1.71              | -0.41             | 26.44           | 22.32        |
| Emerging Philippines Index    | JPY      | 5,163.93    | 1,268,510.28          | 6.34                       | 2.80               |                      | -2.84                | -0.97               | -8.98               | -13.74              | -2.35             | -3.59             | -12.36            | 22.08           | 23.66        |
| Emerging Brazil Index         | JPY      | 1,312.37    | 1,206,006.90          | 6.03                       | 5.30               |                      | 1.59                 | 10.27               | 10.26               | 5.74                | 15.70             | 6.65              | 35.49             | 38.98           | 32.75        |
| Emerging South Africa Index   | JPY      | 3,406.66    | 1,093,006.77          | 5.46                       | 7.67               |                      | -0.10                | 26.34               | 10.49               | 33.00               | 10.58             | 8.97              | 2.32              | 31.59           | 20.55        |
| Emerging Thailand Index       | JPY      | 11,576.58   | 1,014,442.46          | 5.07                       | 6.01               |                      | 3.37                 | 9.00                | 0.00                | -10.09              | -2.68             | -4.84             | -18.71            | 24.40           | 17.84        |
| Emerging Malaysia Index       | JPY      | 2,552.96    | 714,167.89            | 3.57                       | 3.51               |                      | -0.70                | 11.90               | 15.26               | -4.67               | 0.31              | 6.70              | -17.07            | 18.74           | 20.22        |
| Emerging Chile Index          | JPY      | 7,001.40    | 651,824.12            | 3.26                       | 2.44               |                      | 5.58                 | 15.38               | 38.34               | 21.71               | 2.70              | -4.65             | 22.41             | 31.42           | 32.87        |
| Emerging Europe               | JPY      | 1,399.98    | 605,003.20            | 3.02                       | 2.23               | -4.45                | 1.52                 | 15.17               | 14.86               | -9.52               | 1.89              | 5.35              | 1.00              | 25.39           | 27.52        |
| Emerging Saudi Arabia Index   | JPY      | 4,584.78    | 490,697.03            | 2.45                       | 6.22               |                      |                      | 7.75                | -1.03               | -11.78              | -6.26             | -0.09             | -12.90            | 18.19           | 13.30        |
| Emerging Taiwan Index         | JPY      | 4,981.81    | 345,040.29            | 1.72                       | 1.14               |                      | 5.55                 |                     | 11.58               | -3.69               | -1.58             | 5.84              | -7.53             | 18.17           | 22.02        |
| Emerging Czech Republic Index | JPY      | 1,754.44    | 320,867.09            | 1.60                       | 3.52               |                      |                      | 23.37               | 22.61               | 1.56                | 4.53              | 2.49              | 15.47             | 23.20           | 24.58        |
| Emerging Kuwait Index         | JPY      | 7,435.19    | 294,828.93            | 1.47                       | 1.50               |                      |                      | 21.81               | 11.93               | -1.31               | 5.53              | 6.37              | 7.76              | 20.66           | 19.39        |
| Emerging Indonesia Index      | JPY      | 1,005.09    | 289,641.52            | 1.45                       | 2.58               |                      | -10.34               | 2.81                | -4.23               | -11.57              | 12.90             | 6.12              | -11.40            | 30.83           | 19.81        |
| Emerging Qatar Index          | JPY      | 4,469.85    | 244,272.46            | 1.22                       | 6.25               |                      |                      |                     | 5.02                | -0.03               | 5.26              | 4.05              | -0.40             | 15.93           | 17.37        |
| Emerging Turkey Index         | JPY      | 1,324.21    | 163,950.89            | 0.82                       | 0.60               |                      | -6.13                | 16.48               | 11.87               | -6.60               | -6.66             | 11.28             | -23.25            | 42.57           | 51.79        |
| Emerging Russia Index         | JPY      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 29.52           |              |
| Emerging Greece Index         | JPY      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 19.39           |              |

FTSE EPRA Nareit Global Emerging Markets Index Series - Index Performance

Gross Total Return

| Index Description             | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Index                | AUD      | 2,339.06    | 215,479.81            | 100.00                     | 4.09               | 3.77                 | 1.14                 | -2.38               | 0.34                | 8.99                | 2.69              | 0.81              | 1.26              | 15.25           | 16.48        |
| Emerging Asia/Pacific         | AUD      | 2,633.00    | 129,832.39            | 60.25                      | 3.82               | 5.19                 | -0.67                | -8.88               | -6.84               | 1.50                | -0.33             | -0.69             | -6.23             | 18.39           | 25.27        |
| Emerging China Index          | AUD      | 2,478.62    | 51,564.06             | 23.93                      | 5.60               |                      | -3.56                | -17.38              | -16.90              | 3.10                | -6.82             | -4.51             | 0.80              | 27.21           | 46.31        |
| Emerging EMEA                 | AUD      | 2,910.68    | 46,984.96             | 21.80                      | 4.50               | 5.31                 | 1.90                 | 18.16               | 14.12               | 34.43               | 2.66              | 2.39              | 4.09              | 20.10           | 11.46        |
| Emerging Middle East/Africa   | AUD      | 3,683.57    | 40,469.81             | 18.78                      | 4.87               | 6.87                 | 2.27                 | 20.29               | 14.76               | 41.51               | 2.74              | 2.21              | 3.82              | 21.66           | 11.97        |
| Emerging India Index          | AUD      | 2,174.01    | 39,158.26             | 18.17                      | 1.63               |                      | 14.52                | 27.27               | 25.66               | 1.43                | 9.94              | 6.63              | -9.73             | 26.43           | 17.10        |
| Emerging Americas             | AUD      | 1,126.16    | 38,662.46             | 17.94                      | 4.52               | -0.70                | 4.20                 | 13.21               | 19.32               | 10.01               | 14.32             | 4.12              | 32.77             | 24.92           | 18.30        |
| Emerging Mexico Index         | AUD      | 296.83      | 18,655.89             | 8.66                       | 4.76               |                      | 6.24                 | 21.27               | 22.47               | 0.97                | 17.90             | 8.11              | 28.43             | 25.88           | 19.51        |
| Emerging UAE Index            | AUD      | 15,013.24   | 17,609.79             | 8.17                       | 3.00               |                      | 9.52                 | 38.09               | 31.20               | 68.47               | -0.40             | -0.03             | 4.36              | 24.47           | 22.40        |
| Emerging Philippines Index    | AUD      | 4,656.88    | 13,660.31             | 6.34                       | 2.80               |                      | -2.62                | -6.01               | -9.17               | -2.92               | -2.01             | -5.25             | -8.17             | 20.56           | 22.85        |
| Emerging Brazil Index         | AUD      | 1,183.50    | 12,987.22             | 6.03                       | 5.30               |                      | 1.82                 | 4.66                | 10.03               | 19.00               | 16.10             | 4.82              | 41.97             | 37.01           | 30.98        |
| Emerging South Africa Index   | AUD      | 3,072.15    | 11,770.35             | 5.46                       | 7.67               |                      | 0.13                 | 19.91               | 10.26               | 49.68               | 10.97             | 7.10              | 7.21              | 28.52           | 19.41        |
| Emerging Thailand Index       | AUD      | 10,439.86   | 10,924.31             | 5.07                       | 6.01               |                      | 3.61                 | 3.45                | -0.21               | 1.19                | -2.34             | -6.47             | -14.82            | 20.92           | 17.92        |
| Emerging Malaysia Index       | AUD      | 2,302.28    | 7,690.72              | 3.57                       | 3.51               |                      | -0.47                | 6.20                | 15.02               | 7.28                | 0.66              | 4.87              | -13.10            | 16.13           | 19.77        |
| Emerging Chile Index          | AUD      | 6,313.92    | 7,019.35              | 3.26                       | 2.44               |                      | 5.82                 | 9.51                | 38.06               | 36.98               | 3.06              | -6.29             | 28.27             | 28.67           | 33.09        |
| Emerging Europe               | AUD      | 1,009.76    | 6,515.15              | 3.02                       | 2.23               | -7.07                | 1.75                 | 9.31                | 14.63               | 1.83                | 2.24              | 3.54              | 5.83              | 23.78           | 27.05        |
| Emerging Saudi Arabia Index   | AUD      | 3,905.32    | 5,284.21              | 2.45                       | 6.22               |                      |                      | 2.27                | -1.23               | -0.72               | -5.94             | -1.80             | -8.73             | 16.04           | 12.14        |
| Emerging Taiwan Index         | AUD      | 4,492.64    | 3,715.66              | 1.72                       | 1.14               |                      | 5.79                 |                     | 11.34               | 8.39                | -1.24             | 4.03              | -3.11             | 18.13           | 22.19        |
| Emerging Czech Republic Index | AUD      | 1,582.17    | 3,455.35              | 1.60                       | 3.52               |                      |                      | 17.09               | 22.35               | 14.29               | 4.90              | 0.74              | 21.00             | 21.87           | 23.03        |
| Emerging Kuwait Index         | AUD      | 6,237.90    | 3,174.95              | 1.47                       | 1.50               |                      |                      | 15.61               | 11.70               | 11.07               | 5.90              | 4.54              | 12.91             | 19.26           | 16.52        |
| Emerging Indonesia Index      | AUD      | 906.39      | 3,119.09              | 1.45                       | 2.58               |                      | -10.14               | -2.42               | -4.43               | -0.48               | 13.30             | 4.30              | -7.16             | 27.71           | 19.38        |
| Emerging Qatar Index          | AUD      | 3,703.34    | 2,630.52              | 1.22                       | 6.25               |                      |                      |                     | 4.80                | 12.51               | 5.63              | 2.27              | 4.37              | 14.96           | 15.06        |
| Emerging Turkey Index         | AUD      | 1,194.18    | 1,765.55              | 0.82                       | 0.60               |                      | -5.92                | 10.55               | 11.64               | 5.11                | -6.33             | 9.37              | -19.58            | 40.37           | 52.16        |
| Emerging Russia Index         | AUD      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 30.40           |              |
| Emerging Greece Index         | AUD      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 18.13           |              |

FTSE EPRA Nareit Global Emerging Markets Index Series - Index Performance

Net Total Return

| Index Description             | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Index                | EUR      | 2,441.73    | 122,151.10            | 100.00                     | 3.73               |                      | -1.29                | -3.75               | -5.46               | 0.48                | 0.79              | 1.45              | -4.18             | 17.43           | 17.20        |
| Emerging Asia/Pacific         | EUR      | 2,779.36    | 73,599.33             | 60.25                      | 3.52               |                      | -2.94                | -10.07              | -12.13              | -6.35               | -2.12             | -0.05             | -11.24            | 20.02           | 25.91        |
| Emerging China Index          | EUR      | 2,470.64    | 29,230.61             | 23.93                      | 5.52               |                      | -5.71                | -18.37              | -21.49              | -4.67               | -8.44             | -3.83             | -4.45             | 28.34           | 47.03        |
| Emerging EMEA                 | EUR      | 2,836.89    | 26,634.81             | 21.80                      | 4.03               |                      | -1.11                | 16.17               | 7.26                | 23.77               | 0.68              | 3.07              | -1.53             | 22.57           | 13.24        |
| Emerging Middle East/Africa   | EUR      | 3,564.17    | 22,941.51             | 18.78                      | 4.37               |                      | -0.81                | 18.20               | 7.80                | 30.25               | 0.75              | 2.88              | -1.78             | 24.01           | 13.34        |
| Emerging India Index          | EUR      | 2,183.67    | 22,198.02             | 18.17                      | 1.22               |                      | 11.85                | 25.29               | 18.21               | -6.58               | 7.93              | 7.29              | -14.60            | 27.69           | 18.71        |
| Emerging Americas             | EUR      | 1,177.80    | 21,916.96             | 17.94                      | 4.07               |                      | 1.61                 | 11.49               | 12.24               | 1.24                | 12.15             | 4.75              | 25.51             | 26.80           | 18.73        |
| Emerging Mexico Index         | EUR      | 286.46      | 10,575.64             | 8.66                       | 4.29               |                      | 3.37                 | 19.24               | 15.12               | -7.06               | 15.71             | 8.76              | 21.40             | 26.34           | 19.53        |
| Emerging UAE Index            | EUR      |             | 9,982.63              | 8.17                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Emerging Philippines Index    | EUR      | 4,507.02    | 7,743.75              | 6.34                       | 2.10               |                      | -4.95                | -7.30               | -14.46              | -10.69              | -3.98             | -4.85             | -13.31            | 22.10           | 24.05        |
| Emerging Brazil Index         | EUR      | 1,203.30    | 7,362.19              | 6.03                       | 5.11               |                      | -0.38                | 3.46                | 3.91                | 9.80                | 14.03             | 5.55              | 34.42             | 39.07           | 31.38        |
| Emerging South Africa Index   | EUR      | 2,577.27    | 6,672.37              | 5.46                       | 6.13               |                      | -3.57                | 16.54               | 2.27                | 36.25               | 8.32              | 7.67              | 0.97              | 30.91           | 21.70        |
| Emerging Thailand Index       | EUR      | 10,096.70   | 6,192.77              | 5.07                       | 5.41               |                      | 1.11                 | 2.00                | -6.02               | -6.86               | -4.15             | -5.93             | -19.60            | 23.56           | 18.64        |
| Emerging Malaysia Index       | EUR      | 2,375.87    | 4,359.71              | 3.57                       | 3.51               |                      | -2.52                | 5.12                | 8.80                | -0.73               | -1.09             | 5.61              | -17.61            | 17.70           | 19.60        |
| Emerging Chile Index          | EUR      | 5,433.33    | 3,979.13              | 3.26                       | 1.59               |                      | 2.64                 | 7.03                | 28.71               | 25.19               | 0.79              | -5.82             | 21.03             | 31.07           | 33.54        |
| Emerging Europe               | EUR      | 1,039.48    | 3,693.30              | 3.02                       | 1.92               |                      | -0.78                | 7.76                | 8.10                | -6.07               | 0.29              | 4.25              | 0.16              | 25.28           | 28.98        |
| Emerging Saudi Arabia Index   | EUR      |             | 2,995.51              | 2.45                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Emerging Taiwan Index         | EUR      | 4,045.79    | 2,106.33              | 1.72                       | 0.90               |                      | 2.92                 |                     | 4.50                | 0.09                | -2.95             | 4.77              | -8.14             | 18.23           | 23.14        |
| Emerging Czech Republic Index | EUR      | 1,119.82    | 1,958.77              | 1.60                       | 2.99               |                      |                      | 15.23               | 15.11               | 5.20                | 2.79              | 1.45              | 14.40             | 22.83           | 25.10        |
| Emerging Kuwait Index         | EUR      |             | 1,799.81              | 1.47                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Emerging Indonesia Index      | EUR      | 914.70      | 1,768.15              | 1.45                       | 2.27               |                      | -12.09               | -3.53               | -9.76               | -8.16               | 11.33             | 5.04              | -11.98            | 30.57           | 18.96        |
| Emerging Qatar Index          | EUR      | 3,405.51    | 1,491.19              | 1.22                       | 6.25               |                      |                      |                     | -0.86               | 4.11                | 3.80              | 2.99              | -1.05             | 15.65           | 16.60        |
| Emerging Turkey Index         | EUR      | 1,158.01    | 1,000.85              | 0.82                       | 0.51               |                      | -8.13                | 9.27                | 5.50                | -2.83               | -8.04             | 10.09             | -23.83            | 42.25           | 53.80        |
| Emerging Russia Index         | EUR      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 29.86           |              |
| Emerging Greece Index         | EUR      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 19.17           |              |

FTSE EPRA Nareit Global Emerging Markets Index Series - Index Performance

Net Total Return

| Index Description             | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Index                | USD      | 2,186.23    | 138,672.03            | 100.00                     | 3.73               |                      | -0.94                | -3.35               | -3.62               | 5.07                | 5.93              | 1.32              | 5.05              | 19.92           | 22.50        |
| Emerging Asia/Pacific         | USD      | 2,488.53    | 83,553.63             | 60.25                      | 3.52               |                      | -2.61                | -9.70               | -10.42              | -2.07               | 2.86              | -0.18             | -2.69             | 22.59           | 31.13        |
| Emerging China Index          | USD      | 1,953.36    | 33,184.05             | 23.93                      | 5.52               |                      | -5.38                | -18.03              | -19.95              | -0.31               | -3.78             | -3.96             | 4.75              | 30.97           | 51.91        |
| Emerging EMEA                 | USD      | 2,540.39    | 30,237.17             | 21.80                      | 4.03               |                      | -0.77                | 16.64               | 9.35                | 29.43               | 5.81              | 2.93              | 7.96              | 23.56           | 14.64        |
| Emerging Middle East/Africa   | USD      | 3,191.66    | 26,044.35             | 18.78                      | 4.37               |                      | -0.46                | 18.68               | 9.91                | 36.20               | 5.88              | 2.75              | 7.68              | 24.94           | 14.51        |
| Emerging India Index          | USD      | 1,726.41    | 25,200.30             | 18.17                      | 1.22               |                      | 12.24                | 25.80               | 20.52               | -2.31               | 13.43             | 7.15              | -6.37             | 28.18           | 19.68        |
| Emerging Americas             | USD      | 1,054.44    | 24,881.23             | 17.94                      | 4.07               |                      | 1.96                 | 11.95               | 14.43               | 5.87                | 17.86             | 4.61              | 37.60             | 28.38           | 20.34        |
| Emerging Mexico Index         | USD      | 226.48      | 12,006.00             | 8.66                       | 4.29               |                      | 3.73                 | 19.73               | 17.37               | -2.81               | 21.61             | 8.62              | 33.09             | 27.56           | 20.78        |
| Emerging UAE Index            | USD      |             | 11,332.78             | 8.17                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Emerging Philippines Index    | USD      | 3,563.35    | 8,791.09              | 6.34                       | 2.10               |                      | -4.62                | -6.92               | -12.78              | -6.61               | 0.91              | -4.97             | -4.96             | 23.90           | 28.62        |
| Emerging Brazil Index         | USD      | 951.35      | 8,357.93              | 6.03                       | 5.11               |                      | -0.03                | 3.88                | 5.94                | 14.82               | 19.84             | 5.41              | 47.36             | 40.32           | 31.88        |
| Emerging South Africa Index   | USD      | 2,037.64    | 7,574.81              | 5.46                       | 6.13               |                      | -3.23                | 17.01               | 4.27                | 42.48               | 13.84             | 7.53              | 10.70             | 32.58           | 25.06        |
| Emerging Thailand Index       | USD      | 7,982.67    | 7,030.34              | 5.07                       | 5.41               |                      | 1.46                 | 2.42                | -4.19               | -2.60               | 0.73              | -6.05             | -11.85            | 24.92           | 22.88        |
| Emerging Malaysia Index       | USD      | 1,878.36    | 4,949.36              | 3.57                       | 3.51               |                      | -2.18                | 5.55                | 10.93               | 3.82                | 3.95              | 5.47              | -9.67             | 18.42           | 20.44        |
| Emerging Chile Index          | USD      | 4,540.81    | 4,517.30              | 3.26                       | 1.59               |                      | 3.00                 | 7.47                | 31.22               | 30.91               | 5.92              | -5.94             | 32.68             | 32.66           | 38.25        |
| Emerging Europe               | USD      | 930.72      | 4,192.82              | 3.02                       | 1.92               |                      | -0.43                | 8.20                | 10.21               | -1.77               | 5.40              | 4.12              | 9.80              | 25.97           | 31.24        |
| Emerging Saudi Arabia Index   | USD      |             | 3,400.65              | 2.45                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Emerging Taiwan Index         | USD      | 3,074.77    | 2,391.21              | 1.72                       | 0.90               |                      | 2.87                 |                     | 6.55                | 4.67                | 1.99              | 4.63              | 0.71              | 18.70           | 23.18        |
| Emerging Czech Republic Index | USD      | 1,236.10    | 2,223.69              | 1.60                       | 2.99               |                      |                      | 15.70               | 17.35               | 10.01               | 8.03              | 1.32              | 25.42             | 24.82           | 28.13        |
| Emerging Kuwait Index         | USD      |             | 2,043.24              | 1.47                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Emerging Indonesia Index      | USD      | 723.20      | 2,007.29              | 1.45                       | 2.27               |                      | -11.78               | -3.14               | -8.00               | -3.96               | 17.01             | 4.91              | -3.50             | 31.19           | 21.68        |
| Emerging Qatar Index          | USD      | 3,049.16    | 1,692.87              | 1.22                       | 6.25               |                      |                      |                     | 1.08                | 8.87                | 9.09              | 2.86              | 8.48              | 14.29           | 15.16        |
| Emerging Turkey Index         | USD      | 915.55      | 1,136.22              | 0.82                       | 0.51               |                      | -7.81                | 9.72                | 7.56                | 1.62                | -3.36             | 9.94              | -16.49            | 42.47           | 54.96        |
| Emerging Russia Index         | USD      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 29.98           |              |
| Emerging Greece Index         | USD      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 20.73           |              |

FTSE EPRA Nareit Global Emerging Markets Index Series - Index Performance

Net Total Return

| Index Description             | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Index                | GBP      | 2,612.69    | 102,830.47            | 100.00                     | 3.73               |                      | 0.29                 | -5.02               | -5.77               | -0.80               | 1.39              | 0.35              | -2.44             | 17.25           | 17.87        |
| Emerging Asia/Pacific         | GBP      | 2,973.95    | 61,958.13             | 60.25                      | 3.52               |                      | -1.39                | -11.26              | -12.42              | -7.54               | -1.54             | -1.13             | -9.62             | 19.89           | 26.69        |
| Emerging China Index          | GBP      | 2,581.84    | 24,607.21             | 23.93                      | 5.52               |                      | -4.21                | -19.45              | -21.74              | -5.88               | -7.90             | -4.88             | -2.72             | 28.23           | 47.74        |
| Emerging EMEA                 | GBP      | 3,035.93    | 22,421.99             | 21.80                      | 4.03               |                      | 0.47                 | 14.63               | 6.91                | 22.20               | 1.27              | 1.95              | 0.26              | 22.26           | 11.34        |
| Emerging Middle East/Africa   | GBP      | 3,814.24    | 19,312.85             | 18.78                      | 4.37               |                      | 0.78                 | 16.63               | 7.45                | 28.59               | 1.34              | 1.77              | 0.00              | 23.79           | 11.62        |
| Emerging India Index          | GBP      | 2,281.87    | 18,686.96             | 18.17                      | 1.22               |                      | 13.64                | 23.64               | 17.83               | -7.77               | 8.57              | 6.13              | -13.05            | 27.64           | 17.10        |
| Emerging Americas             | GBP      | 1,260.13    | 18,450.36             | 17.94                      | 4.07               |                      | 3.23                 | 10.02               | 11.88               | -0.04               | 12.81             | 3.62              | 27.79             | 26.76           | 18.72        |
| Emerging Mexico Index         | GBP      | 299.35      | 8,902.90              | 8.66                       | 4.29               |                      | 5.02                 | 17.67               | 14.75               | -8.24               | 16.39             | 7.58              | 23.60             | 26.06           | 19.23        |
| Emerging UAE Index            | GBP      |             | 8,403.68              | 8.17                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Emerging Philippines Index    | GBP      | 4,709.83    | 6,518.92              | 6.34                       | 2.10               |                      | -3.43                | -8.53               | -14.73              | -11.82              | -3.42             | -5.88             | -11.74            | 22.02           | 23.77        |
| Emerging Brazil Index         | GBP      | 1,257.44    | 6,197.71              | 6.03                       | 5.11               |                      | 1.21                 | 2.09                | 3.57                | 8.40                | 14.71             | 4.40              | 36.86             | 39.35           | 31.68        |
| Emerging South Africa Index   | GBP      | 2,693.24    | 5,617.00              | 5.46                       | 6.13               |                      | -2.03                | 15.00               | 1.94                | 34.52               | 8.96              | 6.51              | 2.80              | 30.72           | 20.39        |
| Emerging Thailand Index       | GBP      | 10,551.04   | 5,213.26              | 5.07                       | 5.41               |                      | 2.73                 | 0.65                | -6.32               | -8.05               | -3.59             | -6.95             | -18.14            | 23.11           | 18.87        |
| Emerging Malaysia Index       | GBP      | 2,482.71    | 3,670.13              | 3.57                       | 3.51               |                      | -0.97                | 3.73                | 8.45                | -1.99               | -0.50             | 4.47              | -16.11            | 17.96           | 19.00        |
| Emerging Chile Index          | GBP      | 6,001.78    | 3,349.75              | 3.26                       | 1.59               |                      | 4.28                 | 5.61                | 28.29               | 23.60               | 1.38              | -6.84             | 23.22             | 30.99           | 33.94        |
| Emerging Europe               | GBP      | 1,112.26    | 3,109.13              | 3.02                       | 1.92               |                      | 0.81                 | 6.34                | 7.75                | -7.26               | 0.88              | 3.12              | 1.98              | 24.91           | 27.78        |
| Emerging Saudi Arabia Index   | GBP      |             | 2,521.71              | 2.45                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Emerging Taiwan Index         | GBP      | 4,064.05    | 1,773.17              | 1.72                       | 0.90               |                      | 4.15                 |                     | 4.17                | -1.18               | -2.38             | 3.63              | -6.47             | 18.56           | 21.87        |
| Emerging Czech Republic Index | GBP      | 1,633.81    | 1,648.95              | 1.60                       | 2.99               |                      |                      | 13.70               | 14.74               | 3.86                | 3.40              | 0.35              | 16.48             | 22.07           | 24.24        |
| Emerging Kuwait Index         | GBP      |             | 1,515.14              | 1.47                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Emerging Indonesia Index      | GBP      | 955.88      | 1,488.48              | 1.45                       | 2.27               |                      | -10.69               | -4.81               | -10.05              | -9.33               | 11.99             | 3.91              | -10.38            | 30.11           | 19.37        |
| Emerging Qatar Index          | GBP      | 2,953.29    | 1,255.32              | 1.22                       | 6.25               |                      |                      |                     | -1.18               | 2.79                | 4.42              | 1.88              | 0.75              | 15.04           | 15.33        |
| Emerging Turkey Index         | GBP      | 1,210.12    | 842.55                | 0.82                       | 0.51               |                      | -6.66                | 7.83                | 5.16                | -4.06               | -7.50             | 8.90              | -22.44            | 41.80           | 52.36        |
| Emerging Russia Index         | GBP      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 29.46           |              |
| Emerging Greece Index         | GBP      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 21.04           |              |

FTSE EPRA Nareit Global Emerging Markets Index Series - Index Performance

Net Total Return

| Index Description             | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Index                | JPY      | 3,082.04    | 20,009,680.70         | 100.00                     | 3.73               |                      | 0.56                 | 2.46                | 0.14                | -3.52               | 2.21              | 2.49              | -3.55             | 18.27           | 17.26        |
| Emerging Asia/Pacific         | JPY      | 3,508.20    | 12,056,371.60         | 60.25                      | 3.52               |                      | -1.13                | -4.27               | -6.92               | -10.07              | -0.74             | 0.97              | -10.65            | 20.74           | 25.60        |
| Emerging China Index          | JPY      | 2,654.92    | 4,788,292.31          | 23.93                      | 5.52               |                      | -3.94                | -13.10              | -16.83              | -8.46               | -7.15             | -2.85             | -3.83             | 28.79           | 46.14        |
| Emerging EMEA                 | JPY      | 3,581.32    | 4,363,072.33          | 21.80                      | 4.03               |                      | 0.74                 | 23.66               | 13.62               | 18.84               | 2.09              | 4.13              | -0.88             | 23.12           | 12.72        |
| Emerging Middle East/Africa   | JPY      | 4,499.45    | 3,758,069.14          | 18.78                      | 4.37               |                      | 1.05                 | 25.82               | 14.19               | 25.06               | 2.17              | 3.94              | -1.14             | 24.56           | 13.10        |
| Emerging India Index          | JPY      | 2,346.47    | 3,636,276.86          | 18.17                      | 1.22               |                      | 13.95                | 33.37               | 25.22               | -10.30              | 9.46              | 8.39              | -14.03            | 27.62           | 20.28        |
| Emerging Americas             | JPY      | 1,486.50    | 3,590,236.76          | 17.94                      | 4.07               |                      | 3.51                 | 18.69               | 18.89               | -2.78               | 13.73             | 5.83              | 26.34             | 27.58           | 20.20        |
| Emerging Mexico Index         | JPY      | 307.83      | 1,732,405.74          | 8.66                       | 4.29               |                      | 5.31                 | 26.94               | 21.95               | -10.76              | 17.34             | 9.88              | 22.20             | 27.82           | 21.11        |
| Emerging UAE Index            | JPY      |             | 1,635,263.94          | 8.17                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Emerging Philippines Index    | JPY      | 4,843.15    | 1,268,510.28          | 6.34                       | 2.10               |                      | -3.17                | -1.32               | -9.38               | -14.24              | -2.63             | -3.87             | -12.74            | 22.09           | 23.66        |
| Emerging Brazil Index         | JPY      | 1,293.04    | 1,206,006.90          | 6.03                       | 5.11               |                      | 1.49                 | 10.13               | 10.07               | 5.43                | 15.64             | 6.63              | 35.30             | 38.98           | 32.74        |
| Emerging South Africa Index   | JPY      | 2,769.48    | 1,093,006.77          | 5.46                       | 6.13               |                      | -1.76                | 24.06               | 8.34                | 30.83               | 9.85              | 8.78              | 1.64              | 31.52           | 20.42        |
| Emerging Thailand Index       | JPY      | 10,849.71   | 1,014,442.46          | 5.07                       | 5.41               |                      | 3.01                 | 8.58                | -0.45               | -10.57              | -2.80             | -4.96             | -19.07            | 24.39           | 17.86        |
| Emerging Malaysia Index       | JPY      | 2,552.99    | 714,167.89            | 3.57                       | 3.51               |                      | -0.70                | 11.90               | 15.26               | -4.67               | 0.31              | 6.70              | -17.07            | 18.74           | 20.22        |
| Emerging Chile Index          | JPY      | 6,171.68    | 651,824.12            | 3.26                       | 1.59               |                      | 4.56                 | 13.93               | 36.34               | 20.21               | 2.21              | -4.85             | 21.82             | 31.36           | 32.60        |
| Emerging Europe               | JPY      | 1,312.08    | 605,003.20            | 3.02                       | 1.92               |                      | 1.08                 | 14.71               | 14.51               | -9.81               | 1.70              | 5.32              | 0.82              | 25.40           | 27.51        |
| Emerging Saudi Arabia Index   | JPY      |             | 490,697.03            | 2.45                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Emerging Taiwan Index         | JPY      | 4,179.09    | 345,040.29            | 1.72                       | 0.90               |                      | 4.43                 |                     | 10.70               | -3.89               | -1.58             | 5.84              | -7.53             | 18.15           | 22.27        |
| Emerging Czech Republic Index | JPY      | 1,680.06    | 320,867.09            | 1.60                       | 2.99               |                      |                      | 22.66               | 21.93               | 1.01                | 4.24              | 2.49              | 15.15             | 23.14           | 24.52        |
| Emerging Kuwait Index         | JPY      |             | 294,828.93            | 1.47                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Emerging Indonesia Index      | JPY      | 982.94      | 289,641.52            | 1.45                       | 2.27               |                      | -10.44               | 2.69                | -4.41               | -11.82              | 12.90             | 6.12              | -11.40            | 30.83           | 19.80        |
| Emerging Qatar Index          | JPY      | 4,323.06    | 244,272.46            | 1.22                       | 6.25               |                      |                      |                     | 5.02                | -0.03               | 5.26              | 4.05              | -0.40             | 15.93           | 17.37        |
| Emerging Turkey Index         | JPY      | 1,244.37    | 163,950.89            | 0.82                       | 0.51               |                      | -6.41                | 16.32               | 11.75               | -6.69               | -6.75             | 11.22             | -23.33            | 42.59           | 51.80        |
| Emerging Russia Index         | JPY      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 29.45           |              |
| Emerging Greece Index         | JPY      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 19.35           |              |

FTSE EPRA Nareit Global Emerging Markets Index Series - Index Performance

Net Total Return

| Index Description             | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Index                | AUD      | 2,222.97    | 215,479.81            | 100.00                     | 3.73               |                      | 0.79                 | -2.75               | -0.07               | 8.58                | 2.57              | 0.74              | 1.07              | 15.25           | 16.48        |
| Emerging Asia/Pacific         | AUD      | 2,530.35    | 129,832.39            | 60.25                      | 3.52               |                      | -0.90                | -9.14               | -7.12               | 1.21                | -0.40             | -0.76             | -6.38             | 18.39           | 25.28        |
| Emerging China Index          | AUD      | 2,394.23    | 51,564.06             | 23.93                      | 5.52               |                      | -3.73                | -17.52              | -17.00              | 3.02                | -6.83             | -4.51             | 0.78              | 27.22           | 46.31        |
| Emerging EMEA                 | AUD      | 2,583.08    | 46,984.96             | 21.80                      | 4.03               |                      | 0.97                 | 17.37               | 13.38               | 33.75               | 2.45              | 2.34              | 3.86              | 20.09           | 11.47        |
| Emerging Middle East/Africa   | AUD      | 3,245.30    | 40,469.81             | 18.78                      | 4.37               |                      | 1.28                 | 19.42               | 13.96               | 40.75               | 2.52              | 2.16              | 3.59              | 21.65           | 11.99        |
| Emerging India Index          | AUD      | 2,116.06    | 39,158.26             | 18.17                      | 1.22               |                      | 14.21                | 26.58               | 24.96               | 0.95                | 9.84              | 6.53              | -9.92             | 26.42           | 17.10        |
| Emerging Americas             | AUD      | 1,072.16    | 38,662.46             | 17.94                      | 4.07               |                      | 3.74                 | 12.65               | 18.65               | 9.41                | 14.12             | 4.01              | 32.39             | 24.92           | 18.29        |
| Emerging Mexico Index         | AUD      | 277.60      | 18,655.89             | 8.66                       | 4.29               |                      | 5.55                 | 20.48               | 21.69               | 0.44                | 17.75             | 7.99              | 28.05             | 25.87           | 19.46        |
| Emerging UAE Index            | AUD      |             | 17,609.79             | 8.17                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Emerging Philippines Index    | AUD      | 4,367.59    | 13,660.31             | 6.34                       | 2.10               |                      | -2.95                | -6.34               | -9.57               | -3.48               | -2.29             | -5.52             | -8.56             | 20.57           | 22.86        |
| Emerging Brazil Index         | AUD      | 1,166.07    | 12,987.22             | 6.03                       | 5.11               |                      | 1.72                 | 4.53                | 9.84                | 18.65               | 16.04             | 4.80              | 41.78             | 37.01           | 30.98        |
| Emerging South Africa Index   | AUD      | 2,497.54    | 11,770.35             | 5.46                       | 6.13               |                      | -1.54                | 17.74               | 8.11                | 47.24               | 10.23             | 6.91              | 6.50              | 28.48           | 19.32        |
| Emerging Thailand Index       | AUD      | 9,784.36    | 10,924.31             | 5.07                       | 5.41               |                      | 3.24                 | 3.05                | -0.66               | 0.65                | -2.46             | -6.59             | -15.19            | 20.91           | 17.93        |
| Emerging Malaysia Index       | AUD      | 2,302.31    | 7,690.72              | 3.57                       | 3.51               |                      | -0.47                | 6.20                | 15.02               | 7.28                | 0.66              | 4.87              | -13.10            | 16.13           | 19.77        |
| Emerging Chile Index          | AUD      | 5,565.67    | 7,019.35              | 3.26                       | 1.59               |                      | 4.80                 | 8.13                | 36.06               | 35.29               | 2.56              | -6.48             | 27.65             | 28.61           | 32.82        |
| Emerging Europe               | AUD      | 946.36      | 6,515.15              | 3.02                       | 1.92               |                      | 1.31                 | 8.87                | 14.27               | 1.51                | 2.06              | 3.52              | 5.64              | 23.79           | 27.05        |
| Emerging Saudi Arabia Index   | AUD      |             | 5,284.21              | 2.45                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Emerging Taiwan Index         | AUD      | 3,768.74    | 3,715.66              | 1.72                       | 0.90               |                      | 4.67                 |                     | 10.47               | 8.16                | -1.24             | 4.03              | -3.11             | 18.00           | 22.39        |
| Emerging Czech Republic Index | AUD      | 1,515.09    | 3,455.35              | 1.60                       | 2.99               |                      |                      | 16.42               | 21.68               | 13.68               | 4.61              | 0.74              | 20.66             | 21.81           | 22.97        |
| Emerging Kuwait Index         | AUD      |             | 3,174.95              | 1.47                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Emerging Indonesia Index      | AUD      | 886.42      | 3,119.09              | 1.45                       | 2.27               |                      | -10.24               | -2.54               | -4.61               | -0.75               | 13.30             | 4.30              | -7.16             | 27.72           | 19.37        |
| Emerging Qatar Index          | AUD      | 3,581.72    | 2,630.52              | 1.22                       | 6.25               |                      |                      |                     | 4.80                | 12.51               | 5.63              | 2.27              | 4.37              | 14.96           | 15.06        |
| Emerging Turkey Index         | AUD      | 1,122.19    | 1,765.55              | 0.82                       | 0.51               |                      | -6.19                | 10.40               | 11.52               | 5.01                | -6.42             | 9.31              | -19.66            | 40.38           | 52.17        |
| Emerging Russia Index         | AUD      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 30.30           |              |
| Emerging Greece Index         | AUD      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 24.30           |              |

FTSE EPRA Nareit Global Emerging Markets Index Series - Index Performance

Price Return

| Index Description             | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Index                | EUR      | 1,360.25    | 122,151.10            | 100.00                     | 0.00               | 1.36                 | -5.14                | -7.81               | -9.32               | -3.20               | -0.16             | 0.89              | -5.84             | 17.52           | 17.22        |
| Emerging Asia/Pacific         | EUR      | 1,663.79    | 73,599.33             | 60.25                      | 0.00               | 3.29                 | -6.49                | -13.65              | -15.37              | -9.42               | -2.76             | -0.68             | -12.33            | 20.14           | 25.93        |
| Emerging China Index          | EUR      | 1,294.05    | 29,230.61             | 23.93                      | 0.00               |                      | -9.99                | -22.59              | -25.48              | -9.63               | -9.23             | -4.63             | -5.53             | 28.39           | 46.76        |
| Emerging EMEA                 | EUR      | 1,192.22    | 26,634.81             | 21.80                      | 0.00               | 0.38                 | -6.02                | 10.89               | 2.02                | 18.69               | -0.86             | 2.79              | -4.17             | 22.55           | 13.54        |
| Emerging Middle East/Africa   | EUR      | 1,384.24    | 22,941.51             | 18.78                      | 0.00               | 1.39                 | -6.15                | 12.27               | 2.04                | 24.44               | -0.88             | 2.59              | -4.68             | 23.97           | 13.66        |
| Emerging India Index          | EUR      | 1,647.06    | 22,198.02             | 18.17                      | 0.00               |                      | 9.73                 | 22.86               | 16.19               | -7.86               | 7.68              | 7.04              | -15.14            | 27.69           | 18.76        |
| Emerging Americas             | EUR      | 677.24      | 21,916.96             | 17.94                      | 0.00               | -2.48                | -2.44                | 6.65                | 7.11                | -3.27               | 10.72             | 4.11              | 22.45             | 26.85           | 18.62        |
| Emerging Mexico Index         | EUR      | 146.42      | 10,575.64             | 8.66                       | 0.00               |                      | -2.49                | 12.44               | 8.70                | -11.36              | 14.40             | 7.70              | 18.15             | 26.28           | 19.17        |
| Emerging UAE Index            | EUR      | 8,966.15    | 9,982.63              | 8.17                       | 0.00               |                      | 3.95                 | 32.94               | 19.45               | 51.16               | -3.54             | 0.68              | -4.06             | 25.70           | 22.25        |
| Emerging Philippines Index    | EUR      | 3,751.88    | 7,743.75              | 6.34                       | 0.00               |                      | -5.80                | -8.27               | -15.58              | -12.24              | -4.81             | -5.66             | -14.42            | 22.13           | 24.08        |
| Emerging Brazil Index         | EUR      | 759.71      | 7,362.19              | 6.03                       | 0.00               |                      | -3.05                | 0.09                | 0.03                | 4.05                | 12.10             | 5.30              | 30.41             | 39.02           | 31.17        |
| Emerging South Africa Index   | EUR      | 798.86      | 6,672.37              | 5.46                       | 0.00               |                      | -10.09               | 8.27                | -5.54               | 27.63               | 5.48              | 6.92              | -1.67             | 30.83           | 21.58        |
| Emerging Thailand Index       | EUR      | 5,512.07    | 6,192.77              | 5.07                       | 0.00               |                      | -2.06                | -1.46               | -9.72               | -11.22              | -5.24             | -6.99             | -22.72            | 23.55           | 19.00        |
| Emerging Malaysia Index       | EUR      | 1,328.05    | 4,359.71              | 3.57                       | 0.00               |                      | -6.18                | 1.21                | 4.12                | -3.90               | -1.71             | 5.00              | -18.99            | 17.76           | 19.78        |
| Emerging Chile Index          | EUR      | 3,912.12    | 3,979.13              | 3.26                       | 0.00               |                      | 0.82                 | 4.57                | 25.29               | 22.34               | -0.12             | -6.18             | 19.94             | 30.99           | 33.04        |
| Emerging Europe               | EUR      | 746.09      | 3,693.30              | 3.02                       | 0.00               | -7.87                | -2.84                | 5.73                | 6.00                | -7.84               | -0.76             | 4.10              | -0.89             | 25.36           | 29.04        |
| Emerging Saudi Arabia Index   | EUR      | 2,013.88    | 2,995.51              | 2.45                       | 0.00               |                      |                      | -4.40               | -12.03              | -13.24              | -8.54             | -1.76             | -15.69            | 17.46           | 11.11        |
| Emerging Taiwan Index         | EUR      | 2,056.28    | 2,106.33              | 1.72                       | 0.00               |                      | -1.10                |                     | 1.56                | -0.70               | -2.95             | 4.77              | -8.14             | 18.97           | 24.48        |
| Emerging Czech Republic Index | EUR      | 879.27      | 1,958.77              | 1.60                       | 0.00               |                      |                      | 12.37               | 11.60               | 2.07                | 1.21              | 1.45              | 12.63             | 22.74           | 24.95        |
| Emerging Kuwait Index         | EUR      | 3,891.29    | 1,799.81              | 1.47                       | 0.00               |                      |                      | 12.74               | 3.89                | 1.09                | 2.35              | 5.29              | 5.29              | 19.78           | 17.25        |
| Emerging Indonesia Index      | EUR      | 728.25      | 1,768.15              | 1.45                       | 0.00               |                      | -13.47               | -4.83               | -11.29              | -10.02              | 11.04             | 4.77              | -12.43            | 30.55           | 18.83        |
| Emerging Qatar Index          | EUR      | 1,737.68    | 1,491.19              | 1.22                       | 0.00               |                      |                      |                     | -7.01               | -2.34               | 3.80              | 2.99              | -7.18             | 16.49           | 18.43        |
| Emerging Turkey Index         | EUR      | 788.67      | 1,000.85              | 0.82                       | 0.00               |                      | -9.71                | 8.13                | 4.63                | -3.35               | -8.53             | 9.77              | -24.23            | 42.32           | 53.88        |
| Emerging Russia Index         | EUR      |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 29.83           |              |
| Emerging Greece Index         | EUR      |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 18.28           |              |

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| Index Description             | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Index                | USD      | 1,217.79    | 138,672.03            | 100.00                     | 0.00               | 0.66                 | -4.81                | -7.44               | -7.55               | 1.23                | 4.93              | 0.76              | 3.23              | 19.99           | 22.50        |
| Emerging Asia/Pacific         | USD      | 1,489.54    | 83,553.63             | 60.25                      | 0.00               | 2.59                 | -6.16                | -13.30              | -13.71              | -5.28               | 2.20              | -0.81             | -3.88             | 22.69           | 31.19        |
| Emerging China Index          | USD      | 1,047.70    | 33,184.05             | 23.93                      | 0.00               |                      | -9.67                | -22.28              | -24.02              | -5.50               | -4.60             | -4.76             | 3.58              | 31.01           | 51.70        |
| Emerging EMEA                 | USD      | 1,067.36    | 30,237.17             | 21.80                      | 0.00               | -0.31                | -5.69                | 11.34               | 4.01                | 24.12               | 4.19              | 2.66              | 5.07              | 23.49           | 14.63        |
| Emerging Middle East/Africa   | USD      | 1,239.27    | 26,044.35             | 18.78                      | 0.00               | 0.70                 | -5.82                | 12.73               | 4.03                | 30.13               | 4.17              | 2.45              | 4.51              | 24.84           | 14.48        |
| Emerging India Index          | USD      | 1,333.50    | 25,200.30             | 18.17                      | 0.00               |                      | 10.11                | 23.37               | 18.46               | -3.65               | 13.17             | 6.89              | -6.96             | 28.19           | 19.78        |
| Emerging Americas             | USD      | 606.31      | 24,881.23             | 17.94                      | 0.00               | -3.14                | -2.10                | 7.08                | 9.21                | 1.16                | 16.36             | 3.97              | 34.25             | 28.42           | 20.19        |
| Emerging Mexico Index         | USD      | 118.54      | 12,006.00             | 8.66                       | 0.00               |                      | -2.15                | 12.90               | 10.82               | -7.31               | 20.23             | 7.56              | 29.53             | 27.52           | 20.42        |
| Emerging UAE Index            | USD      | 7,468.14    | 11,332.78             | 8.17                       | 0.00               |                      | 4.31                 | 33.49               | 21.78               | 58.08               | 1.37              | 0.54              | 5.18              | 25.32           | 21.42        |
| Emerging Philippines Index    | USD      | 3,037.62    | 8,791.09              | 6.34                       | 0.00               |                      | -5.47                | -7.89               | -13.93              | -8.23               | 0.04              | -5.79             | -6.17             | 23.92           | 28.62        |
| Emerging Brazil Index         | USD      | 615.08      | 8,357.93              | 6.03                       | 0.00               |                      | -2.71                | 0.50                | 1.99                | 8.81                | 17.82             | 5.16              | 42.98             | 40.25           | 31.64        |
| Emerging South Africa Index   | USD      | 646.77      | 7,574.81              | 5.46                       | 0.00               |                      | -9.77                | 8.71                | -3.69               | 33.47               | 10.86             | 6.78              | 7.80              | 32.42           | 24.68        |
| Emerging Thailand Index       | USD      | 4,462.72    | 7,030.34              | 5.07                       | 0.00               |                      | -1.71                | -1.06               | -7.95               | -7.16               | -0.41             | -7.11             | -15.28            | 24.89           | 23.05        |
| Emerging Malaysia Index       | USD      | 1,075.22    | 4,949.36              | 3.57                       | 0.00               |                      | -5.85                | 1.62                | 6.15                | 0.50                | 3.30              | 4.86              | -11.19            | 18.55           | 20.84        |
| Emerging Chile Index          | USD      | 3,347.81    | 4,517.30              | 3.26                       | 0.00               |                      | 1.18                 | 4.99                | 27.74               | 27.94               | 4.97              | -6.30             | 31.50             | 32.58           | 37.66        |
| Emerging Europe               | USD      | 667.95      | 4,192.82              | 3.02                       | 0.00               | -8.50                | -2.50                | 6.16                | 8.08                | -3.63               | 4.29              | 3.96              | 8.65              | 26.06           | 31.26        |
| Emerging Saudi Arabia Index   | USD      | 1,802.96    | 3,400.65              | 2.45                       | 0.00               |                      |                      | -4.00               | -10.31              | -9.27               | -3.88             | -1.89             | -7.57             | 17.14           | 9.55         |
| Emerging Taiwan Index         | USD      | 1,600.32    | 2,391.21              | 1.72                       | 0.00               |                      | -1.14                |                     | 3.55                | 3.85                | 1.99              | 4.63              | 0.71              | 19.51           | 24.83        |
| Emerging Czech Republic Index | USD      | 970.48      | 2,223.69              | 1.60                       | 0.00               |                      |                      | 12.83               | 13.77               | 6.74                | 6.37              | 1.32              | 23.48             | 24.70           | 27.94        |
| Emerging Kuwait Index         | USD      | 3,483.75    | 2,043.24              | 1.47                       | 0.00               |                      |                      | 13.20               | 5.92                | 5.71                | 7.56              | 5.15              | 15.43             | 18.73           | 16.98        |
| Emerging Indonesia Index      | USD      | 589.61      | 2,007.29              | 1.45                       | 0.00               |                      | -13.17               | -4.44               | -9.56               | -5.91               | 16.70             | 4.63              | -4.00             | 31.17           | 21.60        |
| Emerging Qatar Index          | USD      | 1,555.69    | 1,692.87              | 1.22                       | 0.00               |                      |                      |                     | -5.19               | 2.13                | 9.09              | 2.86              | 1.77              | 15.13           | 16.50        |
| Emerging Turkey Index         | USD      | 638.53      | 1,136.22              | 0.82                       | 0.00               |                      | -9.40                | 8.57                | 6.67                | 1.08                | -3.86             | 9.62              | -16.93            | 42.57           | 55.02        |
| Emerging Russia Index         | USD      |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 29.80           |              |
| Emerging Greece Index         | USD      |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 18.69           |              |

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|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Index                | GBP      | 1,455.34    | 102,830.47            | 100.00                     | 0.00               | 0.95                 | -3.62                | -9.03               | -9.61               | -4.43               | 0.43              | -0.20             | -4.13             | 17.30           | 17.90        |
| Emerging Asia/Pacific         | GBP      | 1,780.10    | 61,958.13             | 60.25                      | 0.00               | 2.88                 | -5.00                | -14.80              | -15.64              | -10.57              | -2.18             | -1.76             | -10.74            | 19.95           | 26.72        |
| Emerging China Index          | GBP      | 1,384.79    | 24,607.21             | 23.93                      | 0.00               |                      | -8.55                | -23.62              | -25.72              | -10.78              | -8.69             | -5.66             | -3.81             | 28.23           | 47.49        |
| Emerging EMEA                 | GBP      | 1,275.56    | 22,421.99             | 21.80                      | 0.00               | -0.02                | -4.52                | 9.42                | 1.69                | 17.18               | -0.28             | 1.68              | -2.43             | 22.28           | 11.70        |
| Emerging Middle East/Africa   | GBP      | 1,481.01    | 19,312.85             | 18.78                      | 0.00               | 0.99                 | -4.65                | 10.79               | 1.71                | 22.86               | -0.29             | 1.48              | -2.94             | 23.79           | 11.99        |
| Emerging India Index          | GBP      | 1,762.55    | 18,686.96             | 18.17                      | 0.00               |                      | 11.48                | 21.24               | 15.82               | -9.03               | 8.32              | 5.88              | -13.60            | 27.67           | 17.18        |
| Emerging Americas             | GBP      | 724.58      | 18,450.36             | 17.94                      | 0.00               | -2.86                | -0.89                | 5.24                | 6.77                | -4.49               | 11.37             | 2.98              | 24.68             | 26.80           | 18.63        |
| Emerging Mexico Index         | GBP      | 156.68      | 8,902.90              | 8.66                       | 0.00               |                      | -0.93                | 10.96               | 8.35                | -12.49              | 15.08             | 6.54              | 20.29             | 25.99           | 18.92        |
| Emerging UAE Index            | GBP      | 9,870.95    | 8,403.68              | 8.17                       | 0.00               |                      | 5.61                 | 31.19               | 19.06               | 49.24               | -2.97             | -0.41             | -2.32             | 25.03           | 20.78        |
| Emerging Philippines Index    | GBP      | 4,014.96    | 6,518.92              | 6.34                       | 0.00               |                      | -4.29                | -9.48               | -15.85              | -13.36              | -4.24             | -6.69             | -12.86            | 22.03           | 23.83        |
| Emerging Brazil Index         | GBP      | 812.98      | 6,197.71              | 6.03                       | 0.00               |                      | -1.51                | -1.23               | -0.29               | 2.73                | 12.77             | 4.16              | 32.78             | 39.28           | 31.46        |
| Emerging South Africa Index   | GBP      | 854.87      | 5,617.00              | 5.46                       | 0.00               |                      | -8.65                | 6.84                | -5.84               | 26.01               | 6.11              | 5.76              | 0.11              | 30.70           | 20.32        |
| Emerging Thailand Index       | GBP      | 5,898.57    | 5,213.26              | 5.07                       | 0.00               |                      | -0.49                | -2.77               | -10.01              | -12.35              | -4.68             | -8.00             | -21.32            | 23.06           | 19.20        |
| Emerging Malaysia Index       | GBP      | 1,421.17    | 3,670.13              | 3.57                       | 0.00               |                      | -4.68                | -0.13               | 3.78                | -5.12               | -1.13             | 3.86              | -17.52            | 17.95           | 19.06        |
| Emerging Chile Index          | GBP      | 4,424.95    | 3,349.75              | 3.26                       | 0.00               |                      | 2.43                 | 3.18                | 24.89               | 20.79               | 0.48              | -7.20             | 22.12             | 30.94           | 33.48        |
| Emerging Europe               | GBP      | 798.24      | 3,109.13              | 3.02                       | 0.00               | -8.23                | -1.29                | 4.34                | 5.66                | -9.01               | -0.18             | 2.97              | 0.91              | 24.98           | 27.83        |
| Emerging Saudi Arabia Index   | GBP      | 1,767.47    | 2,521.71              | 2.45                       | 0.00               |                      |                      | -5.66               | -12.31              | -14.34              | -8.00             | -2.83             | -14.16            | 16.39           | 11.29        |
| Emerging Taiwan Index         | GBP      | 2,115.21    | 1,773.17              | 1.72                       | 0.00               |                      | 0.09                 |                     | 1.24                | -1.96               | -2.38             | 3.63              | -6.47             | 18.95           | 23.03        |
| Emerging Czech Republic Index | GBP      | 1,282.72    | 1,648.95              | 1.60                       | 0.00               |                      |                      | 10.89               | 11.24               | 0.77                | 1.81              | 0.35              | 14.68             | 21.92           | 24.02        |
| Emerging Kuwait Index         | GBP      | 3,285.48    | 1,515.14              | 1.47                       | 0.00               |                      |                      | 11.25               | 3.56                | -0.19               | 2.95              | 4.15              | 7.20              | 19.95           | 17.37        |
| Emerging Indonesia Index      | GBP      | 779.32      | 1,488.48              | 1.45                       | 0.00               |                      | -12.09               | -6.09               | -11.57              | -11.17              | 11.70             | 3.63              | -10.84            | 30.09           | 19.30        |
| Emerging Qatar Index          | GBP      | 1,506.78    | 1,255.32              | 1.22                       | 0.00               |                      |                      |                     | -7.30               | -3.58               | 4.42              | 1.88              | -5.49             | 15.83           | 17.15        |
| Emerging Turkey Index         | GBP      | 843.97      | 842.55                | 0.82                       | 0.00               |                      | -8.27                | 6.70                | 4.29                | -4.57               | -7.99             | 8.58              | -22.85            | 41.88           | 52.44        |
| Emerging Russia Index         | GBP      |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 29.40           |              |
| Emerging Greece Index         | GBP      |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 18.51           |              |

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| Index Description             | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Index                | JPY      | 1,716.78    | 20,009,680.70         | 100.00                     | 0.00               | 2.88                 | -3.36                | -1.87               | -3.94               | -7.05               | 1.25              | 1.93              | -5.22             | 18.30           | 17.18        |
| Emerging Asia/Pacific         | JPY      | 2,099.88    | 12,056,371.60         | 60.25                      | 0.00               | 4.84                 | -4.74                | -8.08               | -10.35              | -13.03              | -1.38             | 0.34              | -11.75            | 20.80           | 25.54        |
| Emerging China Index          | JPY      | 1,423.99    | 4,788,292.31          | 23.93                      | 0.00               |                      | -8.30                | -17.60              | -21.06              | -13.23              | -7.95             | -3.65             | -4.90             | 28.78           | 45.79        |
| Emerging EMEA                 | JPY      | 1,504.71    | 4,363,072.33          | 21.80                      | 0.00               | 1.88                 | -4.26                | 18.04               | 8.07                | 13.97               | 0.54              | 3.85              | -3.53             | 23.03           | 12.83        |
| Emerging Middle East/Africa   | JPY      | 1,747.06    | 3,758,069.14          | 18.78                      | 0.00               | 2.91                 | -4.39                | 19.51               | 8.09                | 19.49               | 0.52              | 3.64              | -4.05             | 24.44           | 13.23        |
| Emerging India Index          | JPY      | 1,812.44    | 3,636,276.86          | 18.17                      | 0.00               |                      | 11.79                | 30.79               | 23.08               | -11.53              | 9.20              | 8.13              | -14.58            | 27.59           | 20.29        |
| Emerging Americas             | JPY      | 854.74      | 3,590,236.76          | 17.94                      | 0.00               | -1.01                | -0.62                | 13.52               | 13.47               | -7.11               | 12.28             | 5.18              | 23.26             | 27.62           | 20.10        |
| Emerging Mexico Index         | JPY      | 161.12      | 1,732,405.74          | 8.66                       | 0.00               |                      | -0.66                | 19.70               | 15.14               | -14.89              | 16.02             | 8.81              | 18.93             | 27.76           | 20.72        |
| Emerging UAE Index            | JPY      | 10,150.38   | 1,635,263.94          | 8.17                       | 0.00               |                      | 5.90                 | 41.52               | 26.53               | 45.15               | -2.18             | 1.71              | -3.43             | 26.25           | 22.27        |
| Emerging Philippines Index    | JPY      | 4,128.61    | 1,268,510.28          | 6.34                       | 0.00               |                      | -4.03                | -2.35               | -10.57              | -15.73              | -3.46             | -4.69             | -13.85            | 22.11           | 23.69        |
| Emerging Brazil Index         | JPY      | 836.00      | 1,206,006.90          | 6.03                       | 0.00               |                      | -1.24                | 6.55                | 5.97                | -0.09               | 13.68             | 6.38              | 31.27             | 38.93           | 32.60        |
| Emerging South Africa Index   | JPY      | 879.07      | 1,093,006.77          | 5.46                       | 0.00               |                      | -8.40                | 15.25               | 0.07                | 22.55               | 6.97              | 8.02              | -1.03             | 31.35           | 20.09        |
| Emerging Thailand Index       | JPY      | 6,065.54    | 1,014,442.46          | 5.07                       | 0.00               |                      | -0.22                | 4.89                | -4.36               | -14.76              | -3.90             | -6.03             | -22.21            | 24.36           | 18.17        |
| Emerging Malaysia Index       | JPY      | 1,461.40    | 714,167.89            | 3.57                       | 0.00               |                      | -4.42                | 7.74                | 10.29               | -7.72               | -0.32             | 6.08              | -18.46            | 18.79           | 20.24        |
| Emerging Chile Index          | JPY      | 4,550.21    | 651,824.12            | 3.26                       | 0.00               |                      | 2.71                 | 11.31               | 32.72               | 17.48               | 1.29              | -5.22             | 20.73             | 31.29           | 32.17        |
| Emerging Europe               | JPY      | 941.64      | 605,003.20            | 3.02                       | 0.00               | -6.49                | -1.02                | 12.55               | 12.29               | -11.51              | 0.64              | 5.16              | -0.24             | 25.47           | 27.49        |
| Emerging Saudi Arabia Index   | JPY      | 2,335.04    | 490,697.03            | 2.45                       | 0.00               |                      |                      | 1.77                | -6.82               | -16.69              | -7.25             | -0.76             | -15.14            | 17.98           | 13.22        |
| Emerging Taiwan Index         | JPY      | 2,175.08    | 345,040.29            | 1.72                       | 0.00               |                      | 0.36                 |                     | 7.59                | -4.65               | -1.58             | 5.84              | -7.53             | 18.92           | 23.63        |
| Emerging Czech Republic Index | JPY      | 1,319.03    | 320,867.09            | 1.60                       | 0.00               |                      |                      | 19.62               | 18.21               | -1.99               | 2.63              | 2.49              | 13.38             | 22.98           | 24.22        |
| Emerging Kuwait Index         | JPY      | 4,548.60    | 294,828.93            | 1.47                       | 0.00               |                      |                      | 20.01               | 10.05               | -2.93               | 3.79              | 6.37              | 5.98              | 20.47           | 19.02        |
| Emerging Indonesia Index      | JPY      | 801.38      | 289,641.52            | 1.45                       | 0.00               |                      | -11.85               | 1.31                | -6.03               | -13.60              | 12.61             | 5.84              | -11.86            | 30.82           | 19.73        |
| Emerging Qatar Index          | JPY      | 2,205.63    | 244,272.46            | 1.22                       | 0.00               |                      |                      |                     | -1.49               | -6.22               | 5.26              | 4.05              | -6.56             | 16.47           | 19.06        |
| Emerging Turkey Index         | JPY      | 867.86      | 163,950.89            | 0.82                       | 0.00               |                      | -8.02                | 15.10               | 10.83               | -7.19               | -7.24             | 10.89             | -23.73            | 42.65           | 51.86        |
| Emerging Russia Index         | JPY      |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 29.29           |              |
| Emerging Greece Index         | JPY      |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 19.53           |              |

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FTSE EPRA Nareit Global Emerging Markets Index Series - Index Performance

Price Return

| Index Description             | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Index                | AUD      | 1,238.26    | 215,479.81            | 100.00                     | 0.00               | 0.05                 | -3.14                | -6.86               | -4.14               | 4.61                | 1.60              | 0.18              | -0.69             | 15.31           | 16.55        |
| Emerging Asia/Pacific         | AUD      | 1,514.57    | 129,832.39            | 60.25                      | 0.00               | 1.96                 | -4.52                | -12.76              | -10.54              | -2.12               | -1.04             | -1.38             | -7.53             | 18.48           | 25.37        |
| Emerging China Index          | AUD      | 1,284.16    | 51,564.06             | 23.93                      | 0.00               |                      | -8.09                | -21.79              | -21.22              | -2.34               | -7.62             | -5.30             | -0.35             | 27.24           | 46.12        |
| Emerging EMEA                 | AUD      | 1,085.30    | 46,984.96             | 21.80                      | 0.00               | -0.91                | -4.04                | 12.03               | 7.85                | 28.26               | 0.89              | 2.07              | 1.08              | 20.09           | 11.65        |
| Emerging Middle East/Africa   | AUD      | 1,260.10    | 40,469.81             | 18.78                      | 0.00               | 0.09                 | -4.18                | 13.43               | 7.86                | 34.48               | 0.87              | 1.86              | 0.54              | 21.64           | 12.17        |
| Emerging India Index          | AUD      | 1,634.47    | 39,158.26             | 18.17                      | 0.00               |                      | 12.04                | 24.13               | 22.83               | -0.43               | 9.58              | 6.28              | -10.49            | 26.43           | 17.16        |
| Emerging Americas             | AUD      | 616.50      | 38,662.46             | 17.94                      | 0.00               | -3.73                | -0.39                | 7.75                | 13.23               | 4.54                | 12.67             | 3.37              | 29.16             | 24.95           | 18.18        |
| Emerging Mexico Index         | AUD      | 145.30      | 18,655.89             | 8.66                       | 0.00               |                      | -0.44                | 13.61               | 14.90               | -4.21               | 16.42             | 6.94              | 24.62             | 25.76           | 19.07        |
| Emerging UAE Index            | AUD      | 9,153.69    | 17,609.79             | 8.17                       | 0.00               |                      | 6.14                 | 34.32               | 26.27               | 63.36               | -1.84             | -0.03             | 1.19              | 24.16           | 22.33        |
| Emerging Philippines Index    | AUD      | 3,723.21    | 13,660.31             | 6.34                       | 0.00               |                      | -3.81                | -7.32               | -10.76              | -5.16               | -3.13             | -6.33             | -9.73             | 20.58           | 22.90        |
| Emerging Brazil Index         | AUD      | 753.91      | 12,987.22             | 6.03                       | 0.00               |                      | -1.01                | 1.13                | 5.75                | 12.45               | 14.08             | 4.56              | 37.55             | 36.94           | 30.79        |
| Emerging South Africa Index   | AUD      | 792.75      | 11,770.35             | 5.46                       | 0.00               |                      | -8.19                | 9.39                | -0.14               | 37.93               | 7.34              | 6.16              | 3.71              | 28.45           | 19.15        |
| Emerging Thailand Index       | AUD      | 5,469.96    | 10,924.31             | 5.07                       | 0.00               |                      | 0.01                 | -0.45               | -4.56               | -4.06               | -3.56             | -7.65             | -18.49            | 20.86           | 18.18        |
| Emerging Malaysia Index       | AUD      | 1,317.90    | 7,690.72              | 3.57                       | 0.00               |                      | -4.20                | 2.25                | 10.06               | 3.85                | 0.02              | 4.26              | -14.55            | 16.10           | 19.72        |
| Emerging Chile Index          | AUD      | 4,103.41    | 7,019.35              | 3.26                       | 0.00               |                      | 2.95                 | 5.65                | 32.45               | 32.21               | 1.65              | -6.84             | 26.51             | 28.55           | 32.40        |
| Emerging Europe               | AUD      | 679.17      | 6,515.15              | 3.02                       | 0.00               | -9.05                | -0.80                | 6.82                | 12.06               | -0.41               | 0.99              | 3.36              | 4.53              | 23.85           | 27.07        |
| Emerging Saudi Arabia Index   | AUD      | 1,988.99    | 5,284.21              | 2.45                       | 0.00               |                      |                      | -3.41               | -7.01               | -6.24               | -6.92             | -2.46             | -11.08            | 15.92           | 12.12        |
| Emerging Taiwan Index         | AUD      | 1,961.51    | 3,715.66              | 1.72                       | 0.00               |                      | 0.59                 |                     | 7.36                | 7.31                | -1.24             | 4.03              | -3.11             | 18.41           | 23.59        |
| Emerging Czech Republic Index | AUD      | 1,189.51    | 3,455.35              | 1.60                       | 0.00               |                      |                      | 13.53               | 17.97               | 10.30               | 2.99              | 0.74              | 18.80             | 21.65           | 22.71        |
| Emerging Kuwait Index         | AUD      | 3,816.13    | 3,174.95              | 1.47                       | 0.00               |                      |                      | 13.90               | 9.82                | 9.24                | 4.15              | 4.54              | 11.06             | 19.08           | 16.12        |
| Emerging Indonesia Index      | AUD      | 722.69      | 3,119.09              | 1.45                       | 0.00               |                      | -11.65               | -3.85               | -6.22               | -2.77               | 13.00             | 4.03              | -7.64             | 27.70           | 19.33        |
| Emerging Qatar Index          | AUD      | 1,827.40    | 2,630.52              | 1.22                       | 0.00               |                      |                      |                     | -1.70               | 5.54                | 5.63              | 2.27              | -2.09             | 15.86           | 16.45        |
| Emerging Turkey Index         | AUD      | 782.64      | 1,765.55              | 0.82                       | 0.00               |                      | -7.81                | 9.24                | 10.60               | 4.45                | -6.91             | 8.99              | -20.08            | 40.45           | 52.24        |
| Emerging Russia Index         | AUD      |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 30.04           |              |
| Emerging Greece Index         | AUD      |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 18.41           |              |

Top 20 Constituents

| Company                                | Country | Free FI Mkt Cap (EUR mln) |
|----------------------------------------|---------|---------------------------|
| China Resources Land Ltd               | CN      | 7,915.54M                 |
| ALDAR PROPERTIES PJSC                  | UAE     | 7,283.20M                 |
| China Overseas Land & Investment Ltd.  | CN      | 5,680.15M                 |
| DLF                                    | IN      | 5,092.52M                 |
| Macrotech Developers                   | IN      | 3,813.86M                 |
| Central Pattana Public Company Limited | TH      | 3,800.46M                 |
| SM Prime Holdings                      | PHIL    | 3,785.29M                 |
| Fibra Uno Administracion S.A. de C.V.  | MX      | 3,528.23M                 |
| Embassy Office Parks REIT              | IN      | 3,435.30M                 |
| Prologis Property Mexico S.A. de C.V.  | MX      | 3,337.00M                 |
| Emaar Development PJSC                 | UAE     | 2,699.43M                 |
| Longfor Group Holdings (P Chip)        | CN      | 2,643.28M                 |
| Ayala Land                             | PHIL    | 2,635.50M                 |
| Prestige Estates                       | IN      | 2,401.36M                 |
| Growthpoint Management Services        | SAF     | 2,207.43M                 |
| Corporacion Inmobiliaria Vesta         | MX      | 2,169.10M                 |
| Obero Realty                           | IN      | 2,110.81M                 |
| Highwealth Construction                | TWN     | 2,106.33M                 |
| GDS Holdings                           | CN      | 2,092.90M                 |
| CTP N.V.                               | CZE     | 1,958.77M                 |

Country Breakdown

| Country Index                                | Number of Constituents | Free FI Mkt Cap (EUR mln) |
|----------------------------------------------|------------------------|---------------------------|
| FTSE EPRA Nareit Emerging Index              | 118                    | 122,151.10                |
| FTSE EPRA Nareit Emerging Asia/Pacific       | 59                     | 73,599.33                 |
| FTSE EPRA Nareit Emerging EMEA               | 36                     | 26,634.81                 |
| FTSE EPRA Nareit Emerging Middle East/Africa | 31                     | 22,941.51                 |
| FTSE EPRA Nareit Emerging Europe             | 8                      | 3,693.30                  |

FTSE EPRA Nareit Global Emerging Markets Index Series - Top and Bottom 20 Performance

FTSE EPRA Nareit Emerging Index - Top 20 Performance

| #  | Stock                                           | Coun.. | Price Rtn Mth (%) | Dividend Rtn Mth (.. | Total Rtn Mth (%) |   |
|----|-------------------------------------------------|--------|-------------------|----------------------|-------------------|---|
| 1  | Construtora Tenda SA                            | BR     | 42.97             | 0.00                 | 42.97             | ▲ |
| 2  | Administradora Fibra Danhos S.A. de C.V.        | MX     | 27.24             | 2.03                 | 29.27             | ▲ |
| 3  | Moura Dubeux Engenharia SA                      | BR     | 25.52             | 3.59                 | 29.11             | ▲ |
| 4  | Even Construtora e Incorporadora                | BR     | 25.04             | 0.00                 | 25.04             | ▲ |
| 5  | Anant RAJ Industries                            | IN     | 24.19             | 0.00                 | 24.19             | ▲ |
| 6  | Emlak Konut                                     | TU     | 21.35             | 0.00                 | 21.35             | ▲ |
| 7  | SYN PROP E TECH SA                              | BR     | 19.76             | 0.00                 | 19.76             | ▲ |
| 8  | DLF                                             | IN     | 18.32             | 0.00                 | 18.32             | ▲ |
| 9  | Sime Darby Property                             | MAL    | 12.90             | 0.00                 | 12.90             | ▲ |
| 10 | One United Properties S.A.                      | RO     | 10.49             | 2.01                 | 12.50             | ▲ |
| 11 | Trisul SA                                       | BR     | 11.93             | 0.00                 | 11.93             | ▲ |
| 12 | Direcional Engenharia                           | BR     | 11.86             | 0.00                 | 11.86             | ▲ |
| 13 | Robinson's Land Corporation                     | PHIL   | 11.82             | 0.00                 | 11.82             | ▲ |
| 14 | Gemdale Properties and Investment               | CN     | 10.66             | 0.00                 | 10.66             | ▲ |
| 15 | Iguatemi SA                                     | BR     | 10.27             | 0.00                 | 10.27             | ▲ |
| 16 | Fibra Uno Administracion S.A. de C.V.           | MX     | 7.91              | 2.19                 | 10.10             | ▲ |
| 17 | Equites Property Fund Ltd                       | SAF    | 10.03             | 0.00                 | 10.03             | ▲ |
| 18 | Hedge Brasil Shopping Fundo de Investimento I.. | BRAZ   | 1.42              | 8.11                 | 9.52              | ▲ |
| 19 | Kerry Properties Limited                        | HK     | 3.40              | 5.21                 | 8.62              | ▲ |
| 20 | Sobha Developers                                | IN     | 8.39              | 0.00                 | 8.39              | ▲ |

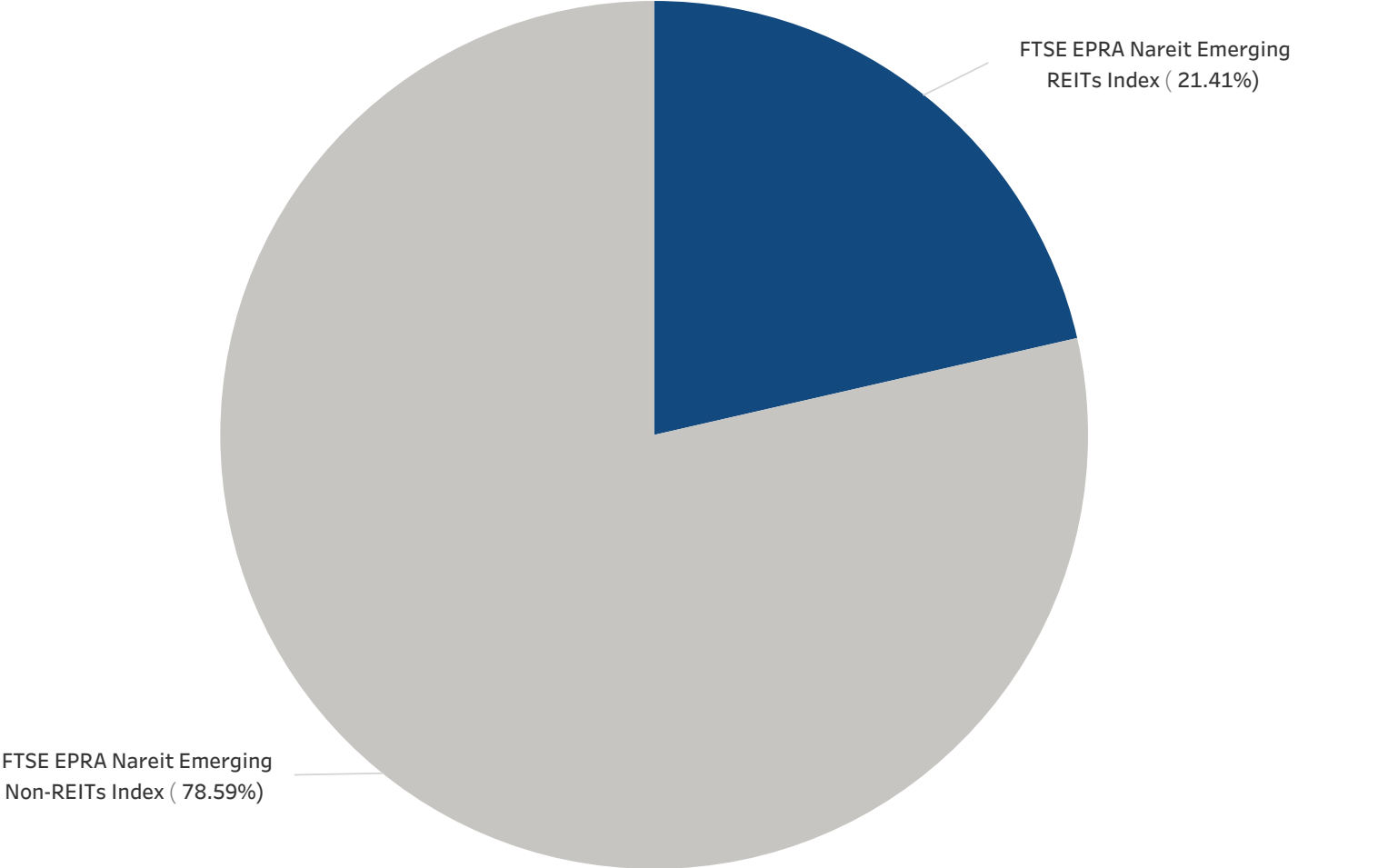
FTSE EPRA Nareit Emerging Index - Bottom 20 Performance

| #  | Stock                                  | Country | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) |   |
|----|----------------------------------------|---------|-------------------|----------------------|-------------------|---|
| 1  | Guangzhou R&F Properties               | CN      | -4.85             | 0.00                 | -4.85             | ▼ |
| 2  | Shenzhen Investment                    | HK      | -5.06             | 0.00                 | -5.06             | ▼ |
| 3  | Jadwa REIT Al Haramain Fund            | SAU     | -5.11             | 0.00                 | -5.11             | ▼ |
| 4  | Musharaka REIT Units                   | SAU     | -5.31             | 0.00                 | -5.31             | ▼ |
| 5  | SM Prime Holdings                      | PHIL    | -7.39             | 1.97                 | -5.42             | ▼ |
| 6  | Al Mazaya Ord Shs                      | KWT     | -5.59             | 0.00                 | -5.59             | ▼ |
| 7  | C&D International Investment Group     | CN      | -13.19            | 7.40                 | -5.80             | ▼ |
| 8  | Longfor Group Holdings (P Chip)        | CN      | -5.84             | 0.00                 | -5.84             | ▼ |
| 9  | Summarecon                             | INDO    | -6.48             | 0.00                 | -6.48             | ▼ |
| 10 | GDS Holdings                           | CN      | -6.52             | 0.00                 | -6.52             | ▼ |
| 11 | China Jinmao Holdings Group (Red Chip) | CN      | -6.96             | 0.00                 | -6.96             | ▼ |
| 12 | AlJazira REIT Units                    | SAU     | -7.26             | 0.00                 | -7.26             | ▼ |
| 13 | Plaza SA                               | CHL     | -7.42             | 0.00                 | -7.42             | ▼ |
| 14 | AP Thailand                            | TH      | -15.00            | 7.50                 | -7.50             | ▼ |
| 15 | Ayala Land                             | PHIL    | -8.18             | 0.00                 | -8.18             | ▼ |
| 16 | Parque Arauco SA                       | CHL     | -10.09            | 1.83                 | -8.26             | ▼ |
| 17 | Mah Sing Group BHD                     | MAL     | -12.82            | 3.85                 | -8.97             | ▼ |
| 18 | Central Pattana Public Company Limited | TH      | -10.34            | 0.00                 | -10.34            | ▼ |
| 19 | MRV Engenharia e Participacoes         | BR      | -10.64            | 0.00                 | -10.64            | ▼ |
| 20 | Radiance Holdings Group (P Chip)       | CN      | -13.25            | 0.00                 | -13.25            | ▼ |

## Section 3.2

### FTSE EPRA Nareit Emerging REIT/Non-REIT Index Series

Graph 39: Global Emerging - Breakdown by Sector



Gross Total Return

| Index Description                     | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index              | EUR      | 2,586.11    | 95,996.35             | 78.59                      | 3.50               |                      | -1.18                | -6.15               | -7.27               | -1.14               | -0.33             | 0.47              | -6.07             | 18.82           | 20.74        |
| Emerging Asia Pacific Non-REITs Ind.. | EUR      | 2,817.20    | 65,322.27             | 53.48                      | 3.52               |                      | -3.07                | -10.79              | -12.75              | -7.86               | -2.39             | -0.18             | -12.01            | 21.07           | 28.27        |
| Emerging REITs Index                  | EUR      | 2,428.91    | 26,154.74             | 21.41                      | 6.26               |                      | 0.02                 | 10.67               | 4.16                | 8.79                | 5.70              | 5.57              | 4.25              | 20.15           | 11.05        |
| Emerging EMEA Non-REITs Index         | EUR      | 4,600.57    | 17,555.31             | 14.37                      | 3.17               |                      | 2.37                 | 19.13               | 13.77               | 25.82               | -0.33             | 1.80              | 0.09              | 18.32           | 14.50        |
| Emerging Middle East and Africa No..  | EUR      | 5,464.31    | 14,862.86             | 12.17                      | 3.23               |                      | 1.67                 | 22.50               | 15.19               | 34.42               | -1.07             | 1.71              | -2.02             | 21.29           | 16.01        |
| Emerging Americas Non-REITs Index     | EUR      | 997.23      | 13,118.78             | 10.74                      | 3.86               |                      | 1.19                 | 6.90                | 9.90                | 6.75                | 11.34             | 2.04              | 25.51             | 32.68           | 22.84        |
| Emerging EMEA REITs Index             | EUR      | 1,945.66    | 9,079.50              | 7.43                       | 7.08               |                      | -2.74                | 13.29               | 0.64                | 21.55               | 3.29              | 5.77              | -3.88             | 26.66           | 16.44        |
| Emerging Americas REITs Index         | EUR      | 1,439.78    | 8,798.18              | 7.20                       | 5.51               |                      | 3.79                 | 20.27               | 16.76               | -4.08               | 13.85             | 9.33              | 26.43             | 26.98           | 20.32        |
| Emerging Asia Pacific REITs Index     | EUR      | 1,577.93    | 8,277.06              | 6.78                       | 6.16               |                      | 0.30                 | 0.78                | -2.97               | 10.28               | 0.65              | 1.63              | -3.69             | 15.09           | 9.25         |
| Emerging Middle East and Africa RE..  | EUR      | 2,479.80    | 8,078.65              | 6.61                       | 7.88               |                      | -2.03                | 14.42               | 0.85                | 25.28               | 4.87              | 5.26              | -0.72             | 27.43           | 15.80        |
| Emerging Europe Non-REITs Index       | EUR      | 850.31      | 2,692.45              | 2.20                       | 2.84               |                      | 6.76                 | 7.36                | 8.28                | -7.19               | 3.97              | 2.25              | 13.54             | 21.36           | 23.07        |
| Emerging Europe REITs Index           | EUR      | 2,126.27    | 1,000.85              | 0.82                       | 0.60               |                      | -1.47                | 9.42                | 5.61                | -2.74               | -7.96             | 10.15             | -23.76            | 40.37           | 53.79        |

| Index Description                     | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index              | USD      | 2,315.59    | 108,979.86            | 78.59                      | 3.50               |                      | -0.84                | -5.76               | -5.46               | 3.38                | 4.75              | 0.34              | 2.98              | 21.41           | 26.05        |
| Emerging Asia Pacific Non-REITs Ind.. | USD      | 2,522.49    | 74,157.10             | 53.48                      | 3.52               |                      | -2.73                | -10.42              | -11.05              | -3.65               | 2.59              | -0.31             | -3.54             | 23.71           | 33.51        |
| Emerging REITs Index                  | USD      | 2,173.67    | 29,692.17             | 21.41                      | 6.26               |                      | 0.37                 | 11.12               | 6.19                | 13.76               | 11.09             | 5.43              | 14.29             | 21.49           | 14.16        |
| Emerging EMEA Non-REITs Index         | USD      | 4,120.39    | 19,929.66             | 14.37                      | 3.17               |                      | 2.73                 | 19.62               | 15.99               | 31.58               | 4.75              | 1.66              | 9.73              | 18.30           | 14.48        |
| Emerging Middle East and Africa No..  | USD      | 4,894.09    | 16,873.06             | 12.17                      | 3.23               |                      | 2.03                 | 23.00               | 17.44               | 40.56               | 3.97              | 1.58              | 7.42              | 21.01           | 15.30        |
| Emerging Americas Non-REITs Index     | USD      | 892.79      | 14,893.09             | 10.74                      | 3.86               |                      | 1.54                 | 7.33                | 12.05               | 11.63               | 17.02             | 1.91              | 37.60             | 34.21           | 24.63        |
| Emerging EMEA REITs Index             | USD      | 1,741.47    | 10,307.51             | 7.43                       | 7.08               |                      | -2.40                | 13.75               | 2.60                | 27.11               | 8.55              | 5.64              | 5.38              | 28.10           | 18.92        |
| Emerging Americas REITs Index         | USD      | 1,299.61    | 9,988.14              | 7.20                       | 5.51               |                      | 4.15                 | 20.76               | 19.04               | 0.31                | 19.65             | 9.19              | 38.61             | 28.16           | 21.39        |
| Emerging Asia Pacific REITs Index     | USD      | 1,319.79    | 9,396.53              | 6.78                       | 6.16               |                      | 0.66                 | 1.19                | -1.08               | 15.33               | 5.77              | 1.50              | 5.59              | 15.60           | 13.09        |
| Emerging Middle East and Africa RE..  | USD      | 2,219.24    | 9,171.29              | 6.61                       | 7.88               |                      | -1.68                | 14.88               | 2.82                | 31.01               | 10.22             | 5.13              | 8.85              | 28.93           | 18.73        |
| Emerging Europe Non-REITs Index       | USD      | 739.68      | 3,056.60              | 2.20                       | 2.84               |                      | 6.83                 | 7.79                | 10.39               | -2.95               | 9.26              | 2.12              | 24.48             | 23.02           | 26.03        |
| Emerging Europe REITs Index           | USD      | 1,904.80    | 1,136.22              | 0.82                       | 0.60               |                      | -1.13                | 9.87                | 7.67                | 1.71                | -3.27             | 10.00             | -16.41            | 40.62           | 54.95        |

Gross Total Return

| Index Description                     | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index              | GBP      | 2,767.28    | 80,812.62             | 78.59                      | 3.50               |                      | 0.40                 | -7.39               | -7.57               | -2.40               | 0.26              | -0.61             | -4.37             | 18.68           | 21.53        |
| Emerging Asia Pacific Non-REITs Ind.. | GBP      | 3,014.53    | 54,990.25             | 53.48                      | 3.52               |                      | -1.52                | -11.97              | -13.03              | -9.03               | -1.81             | -1.26             | -10.41            | 20.97           | 29.05        |
| Emerging REITs Index                  | GBP      | 2,597.67    | 22,017.85             | 21.41                      | 6.26               |                      | 1.61                 | 9.20                | 3.82                | 7.41                | 6.33              | 4.42              | 6.14              | 19.85           | 9.92         |
| Emerging EMEA Non-REITs Index         | GBP      | 4,924.12    | 14,778.59             | 14.37                      | 3.17               |                      | 4.00                 | 17.56               | 13.41               | 24.23               | 0.26              | 0.69              | 1.91              | 17.89           | 12.77        |
| Emerging Middle East and Africa No..  | GBP      | 5,848.75    | 12,512.00             | 12.17                      | 3.23               |                      | 3.30                 | 20.88               | 14.82               | 32.71               | -0.48             | 0.61              | -0.24             | 20.98           | 14.39        |
| Emerging Americas Non-REITs Index     | GBP      | 1,066.94    | 11,043.78             | 10.74                      | 3.86               |                      | 2.80                 | 5.49                | 9.55                | 5.39                | 12.00             | 0.94              | 27.79             | 32.87           | 22.97        |
| Emerging EMEA REITs Index             | GBP      | 2,081.17    | 7,643.40              | 7.43                       | 7.08               |                      | -1.19                | 11.79               | 0.31                | 20.01               | 3.90              | 4.63              | -2.13             | 26.46           | 14.92        |
| Emerging Americas REITs Index         | GBP      | 1,553.12    | 7,406.58              | 7.20                       | 5.51               |                      | 5.45                 | 18.68               | 16.39               | -5.30               | 14.52             | 8.15              | 28.72             | 26.70           | 20.11        |
| Emerging Asia Pacific REITs Index     | GBP      | 1,577.23    | 6,967.88              | 6.78                       | 6.16               |                      | 1.91                 | -0.55               | -3.28               | 8.88                | 1.24              | 0.53              | -1.94             | 14.65           | 8.66         |
| Emerging Middle East and Africa RE..  | GBP      | 2,652.14    | 6,800.85              | 6.61                       | 7.88               |                      | -0.46                | 12.90               | 0.53                | 23.69               | 5.49              | 4.12              | 1.09              | 27.30           | 14.65        |
| Emerging Europe Non-REITs Index       | GBP      | 883.97      | 2,266.58              | 2.20                       | 2.84               |                      | 8.15                 | 5.94                | 7.93                | -8.37               | 4.58              | 1.15              | 15.61             | 20.43           | 22.34        |
| Emerging Europe REITs Index           | GBP      | 2,276.36    | 842.55                | 0.82                       | 0.60               |                      | 0.10                 | 7.98                | 5.27                | -3.97               | -7.41             | 8.95              | -22.37            | 39.93           | 52.35        |

| Index Description                     | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index              | JPY      | 3,264.41    | 15,725,248.56         | 78.59                      | 3.50               |                      | 0.67                 | -0.09               | -1.78               | -5.08               | 1.08              | 1.51              | -5.45             | 19.61           | 20.72        |
| Emerging Asia Pacific Non-REITs Ind.. | JPY      | 3,556.07    | 10,700,499.34         | 53.48                      | 3.52               |                      | -1.25                | -5.03               | -7.58               | -11.53              | -1.01             | 0.84              | -11.43            | 21.77           | 27.89        |
| Emerging REITs Index                  | JPY      | 3,064.33    | 4,284,432.14          | 21.41                      | 6.26               |                      | 1.89                 | 17.80               | 10.33               | 4.46                | 7.19              | 6.65              | 4.93              | 20.89           | 11.02        |
| Emerging EMEA Non-REITs Index         | JPY      | 5,808.71    | 2,875,750.72          | 14.37                      | 3.17               |                      | 4.29                 | 26.82               | 20.52               | 20.82               | 1.08              | 2.84              | 0.75              | 18.86           | 14.87        |
| Emerging Middle East and Africa No..  | JPY      | 6,899.45    | 2,434,698.41          | 12.17                      | 3.23               |                      | 3.58                 | 30.40               | 22.02               | 29.07               | 0.33              | 2.76              | -1.37             | 21.79           | 16.44        |
| Emerging Americas Non-REITs Index     | JPY      | 1,258.61    | 2,148,998.50          | 10.74                      | 3.86               |                      | 3.09                 | 13.79               | 16.42               | 2.50                | 12.91             | 3.09              | 26.34             | 32.85           | 24.08        |
| Emerging EMEA REITs Index             | JPY      | 2,455.04    | 1,487,321.61          | 7.43                       | 7.08               |                      | -0.92                | 20.60               | 6.61                | 16.71               | 4.75              | 6.86              | -3.25             | 27.22           | 15.23        |
| Emerging Americas REITs Index         | JPY      | 1,832.13    | 1,441,238.27          | 7.20                       | 5.51               |                      | 5.74                 | 28.02               | 23.69               | -7.89               | 15.45             | 10.45             | 27.26             | 28.40           | 21.70        |
| Emerging Asia Pacific REITs Index     | JPY      | 1,860.57    | 1,355,872.26          | 6.78                       | 6.16               |                      | 2.18                 | 7.28                | 2.78                | 5.90                | 2.06              | 2.68              | -3.06             | 15.26           | 9.66         |
| Emerging Middle East and Africa RE..  | JPY      | 3,128.58    | 1,323,370.73          | 6.61                       | 7.88               |                      | -0.19                | 21.80               | 6.83                | 20.30               | 6.35              | 6.35              | -0.06             | 27.98           | 14.97        |
| Emerging Europe Non-REITs Index       | JPY      | 1,042.77    | 441,052.31            | 2.20                       | 2.84               |                      | 8.45                 | 14.28               | 14.70               | -10.89              | 5.43              | 3.30              | 14.29             | 21.67           | 23.00        |
| Emerging Europe REITs Index           | JPY      | 2,685.30    | 163,950.89            | 0.82                       | 0.60               |                      | 0.37                 | 16.48               | 11.87               | -6.60               | -6.66             | 11.28             | -23.25            | 40.69           | 51.79        |

Gross Total Return

| Index Description                     | Currency | Close Value | Free FI Mkt<br>Cap (mln) | Free FI Mkt<br>Cap Weight<br>(%) | Dividend Yield<br>(%) | Total Rtn 20<br>Yrs (%) | Total Rtn 10<br>Yrs (%) | Total Rtn 5<br>Yrs (%) | Total Rtn 3<br>Yrs (%) | Total Rtn 1<br>Yrs (%) | Total Rtn QTD<br>(%) | Total Rtn Mth<br>(%) | Total Rtn YTD<br>(%) | 10 Yrs Vlty<br>(%) | 36M Vlty (%) |
|---------------------------------------|----------|-------------|--------------------------|----------------------------------|-----------------------|-------------------------|-------------------------|------------------------|------------------------|------------------------|----------------------|----------------------|----------------------|--------------------|--------------|
| Emerging Non-REITs Index              | AUD      | 2,354.50    | 169,341.71               | 78.59                            | 3.50                  |                         | 0.90                    | -5.18                  | -1.98                  | 6.83                   | 1.43                 | -0.23                | -0.93                | 16.88              | 20.16        |
| Emerging Asia Pacific Non-REITs Ind.. | AUD      | 2,564.87    | 115,231.30               | 53.48                            | 3.52                  |                         | -1.03                   | -9.87                  | -7.77                  | -0.43                  | -0.66                | -0.89                | -7.19                | 19.53              | 27.63        |
| Emerging REITs Index                  | AUD      | 2,210.20    | 46,138.10                | 21.41                            | 6.26                  |                         | 2.12                    | 11.81                  | 10.10                  | 17.56                  | 7.57                 | 4.82                 | 9.96                 | 17.90              | 9.11         |
| Emerging EMEA Non-REITs Index         | AUD      | 4,189.63    | 30,968.32                | 14.37                            | 3.17                  |                         | 4.52                    | 20.36                  | 20.27                  | 35.97                  | 1.43                 | 1.08                 | 5.57                 | 16.69              | 13.77        |
| Emerging Middle East and Africa No..  | AUD      | 4,976.33    | 26,218.73                | 12.17                            | 3.23                  |                         | 3.81                    | 23.76                  | 21.76                  | 45.26                  | 0.68                 | 0.99                 | 3.35                 | 19.69              | 15.72        |
| Emerging Americas Non-REITs Index     | AUD      | 907.79      | 23,142.09                | 10.74                            | 3.86                  |                         | 3.32                    | 8.00                   | 16.18                  | 15.36                  | 13.31                | 1.32                 | 32.38                | 30.39              | 22.42        |
| Emerging EMEA REITs Index             | AUD      | 1,770.73    | 16,016.64                | 7.43                             | 7.08                  |                         | -0.69                   | 14.46                  | 6.38                   | 31.35                  | 5.11                 | 5.03                 | 1.38                 | 24.10              | 13.94        |
| Emerging Americas REITs Index         | AUD      | 1,321.45    | 15,520.37                | 7.20                             | 5.51                  |                         | 5.98                    | 21.51                  | 23.43                  | 3.66                   | 15.86                | 8.56                 | 33.35                | 26.54              | 20.04        |
| Emerging Asia Pacific REITs Index     | AUD      | 1,341.96    | 14,601.09                | 6.78                             | 6.16                  |                         | 2.42                    | 1.82                   | 2.57                   | 19.18                  | 2.42                 | 0.91                 | 1.58                 | 12.73              | 8.38         |
| Emerging Middle East and Africa RE..  | AUD      | 2,256.54    | 14,251.09                | 6.61                             | 7.88                  |                         | 0.04                    | 15.60                  | 6.61                   | 35.39                  | 6.72                 | 4.52                 | 4.72                 | 24.96              | 13.52        |
| Emerging Europe Non-REITs Index       | AUD      | 752.11      | 4,749.59                 | 2.20                             | 2.84                  |                         | 8.69                    | 8.46                   | 14.46                  | 0.29                   | 5.80                 | 1.53                 | 19.76                | 21.01              | 21.36        |
| Emerging Europe REITs Index           | AUD      | 1,936.81    | 1,765.55                 | 0.82                             | 0.60                  |                         | 0.60                    | 10.55                  | 11.64                  | 5.11                   | -6.33                | 9.37                 | -19.58               | 38.49              | 52.16        |

Net Total Return

| Index Description                     | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index              | EUR      | 2,496.60    | 95,996.35             | 78.59                      | 3.30               |                      | -1.39                | -6.36               | -7.48               | -1.35               | -0.39             | 0.43              | -6.18             | 18.83           | 20.74        |
| Emerging Asia Pacific Non-REITs Ind.. | EUR      | 2,714.06    | 65,322.27             | 53.48                      | 3.32               |                      | -3.27                | -10.99              | -12.93              | -8.03               | -2.43             | -0.23             | -12.10            | 21.08           | 28.28        |
| Emerging REITs Index                  | EUR      | 2,139.58    | 26,154.74             | 21.41                      | 5.34               |                      | -0.91                | 9.58                | 3.02                | 7.70                | 5.38              | 5.37              | 3.75              | 20.13           | 11.03        |
| Emerging EMEA Non-REITs Index         | EUR      | 4,436.94    | 17,555.31             | 14.37                      | 3.07               |                      | 2.21                 | 18.95               | 13.64               | 25.69               | -0.39             | 1.79              | 0.02              | 18.32           | 14.49        |
| Emerging Middle East and Africa No..  | EUR      | 5,306.43    | 14,862.86             | 12.17                      | 3.19               |                      | 1.57                 | 22.42               | 15.12               | 34.36               | -1.10             | 1.71              | -2.06             | 21.29           | 16.00        |
| Emerging Americas Non-REITs Index     | EUR      | 965.13      | 13,118.78             | 10.74                      | 3.45               |                      | 0.92                 | 6.52                | 9.42                | 6.18                | 11.12             | 1.96              | 25.18             | 32.68           | 22.83        |
| Emerging EMEA REITs Index             | EUR      | 1,626.30    | 9,079.50              | 7.43                       | 5.87               |                      | -4.09                | 11.77               | -0.76               | 20.07               | 2.78              | 5.62              | -4.37             | 26.63           | 16.43        |
| Emerging Americas REITs Index         | EUR      | 1,339.10    | 8,798.18              | 7.20                       | 5.00               |                      |                      |                     |                     | -4.63               | 13.70             | 9.19              | 26.02             | 21.79           | 21.79        |
| Emerging Asia Pacific REITs Index     | EUR      | 1,463.91    | 8,277.06              | 6.78                       | 5.10               |                      |                      |                     |                     | 9.02                | 0.36              | 1.35              | -4.25             | 8.31            | 8.31         |
| Emerging Middle East and Africa RE..  | EUR      | 2,041.56    | 8,078.65              | 6.61                       | 6.53               |                      | -3.50                | 12.73               | -0.70               | 23.57               | 4.29              | 5.10              | -1.28             | 27.39           | 15.80        |
| Emerging Europe Non-REITs Index       | EUR      | 810.22      | 2,692.45              | 2.20                       | 2.44               |                      | 6.41                 | 6.82                | 7.84                | -7.56               | 3.74              | 2.24              | 13.30             | 21.35           | 23.06        |
| Emerging Europe REITs Index           | EUR      | 2,002.12    | 1,000.85              | 0.82                       | 0.51               |                      | -1.74                | 9.27                | 5.50                | -2.83               | -8.04             | 10.09             | -23.83            | 40.38           | 53.80        |

| Index Description                     | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index              | EUR      | 2,496.60    | 95,996.35             | 78.59                      | 3.30               |                      | -1.39                | -6.36               | -7.48               | -1.35               | -0.39             | 0.43              | -6.18             | 18.83           | 20.74        |
| Emerging Asia Pacific Non-REITs Ind.. | EUR      | 2,714.06    | 65,322.27             | 53.48                      | 3.32               |                      | -3.27                | -10.99              | -12.93              | -8.03               | -2.43             | -0.23             | -12.10            | 21.08           | 28.28        |
| Emerging REITs Index                  | EUR      | 2,139.58    | 26,154.74             | 21.41                      | 5.34               |                      | -0.91                | 9.58                | 3.02                | 7.70                | 5.38              | 5.37              | 3.75              | 20.13           | 11.03        |
| Emerging EMEA Non-REITs Index         | EUR      | 4,436.94    | 17,555.31             | 14.37                      | 3.07               |                      | 2.21                 | 18.95               | 13.64               | 25.69               | -0.39             | 1.79              | 0.02              | 18.32           | 14.49        |
| Emerging Middle East and Africa No..  | EUR      | 5,306.43    | 14,862.86             | 12.17                      | 3.19               |                      | 1.57                 | 22.42               | 15.12               | 34.36               | -1.10             | 1.71              | -2.06             | 21.29           | 16.00        |
| Emerging Americas Non-REITs Index     | EUR      | 965.13      | 13,118.78             | 10.74                      | 3.45               |                      | 0.92                 | 6.52                | 9.42                | 6.18                | 11.12             | 1.96              | 25.18             | 32.68           | 22.83        |
| Emerging EMEA REITs Index             | EUR      | 1,626.30    | 9,079.50              | 7.43                       | 5.87               |                      | -4.09                | 11.77               | -0.76               | 20.07               | 2.78              | 5.62              | -4.37             | 26.63           | 16.43        |
| Emerging Americas REITs Index         | EUR      | 1,339.10    | 8,798.18              | 7.20                       | 5.00               |                      |                      |                     |                     | -4.63               | 13.70             | 9.19              | 26.02             | 21.79           | 21.79        |
| Emerging Asia Pacific REITs Index     | EUR      | 1,463.91    | 8,277.06              | 6.78                       | 5.10               |                      |                      |                     |                     | 9.02                | 0.36              | 1.35              | -4.25             | 8.31            | 8.31         |
| Emerging Middle East and Africa RE..  | EUR      | 2,041.56    | 8,078.65              | 6.61                       | 6.53               |                      | -3.50                | 12.73               | -0.70               | 23.57               | 4.29              | 5.10              | -1.28             | 27.39           | 15.80        |
| Emerging Europe Non-REITs Index       | EUR      | 810.22      | 2,692.45              | 2.20                       | 2.44               |                      | 6.41                 | 6.82                | 7.84                | -7.56               | 3.74              | 2.24              | 13.30             | 21.35           | 23.06        |
| Emerging Europe REITs Index           | EUR      | 2,002.12    | 1,000.85              | 0.82                       | 0.51               |                      | -1.74                | 9.27                | 5.50                | -2.83               | -8.04             | 10.09             | -23.83            | 40.38           | 53.80        |

Net Total Return

| Index Description                     | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index              | GBP      | 2,671.48    | 80,812.62             | 78.59                      | 3.30               |                      | 0.18                 | -7.60               | -7.78               | -2.60               | 0.19              | -0.66             | -4.47             | 18.68           | 21.53        |
| Emerging Asia Pacific Non-REITs Ind.. | GBP      | 2,904.14    | 54,990.25             | 53.48                      | 3.32               |                      | -1.73                | -12.17              | -13.21              | -9.19               | -1.85             | -1.31             | -10.50            | 20.97           | 29.06        |
| Emerging REITs Index                  | GBP      | 2,288.26    | 22,017.85             | 21.41                      | 5.34               |                      | 0.67                 | 8.13                | 2.69                | 6.33                | 6.00              | 4.23              | 5.63              | 19.84           | 9.92         |
| Emerging EMEA Non-REITs Index         | GBP      | 4,748.91    | 14,778.59             | 14.37                      | 3.07               |                      | 3.84                 | 17.38               | 13.28               | 24.09               | 0.20              | 0.69              | 1.84              | 17.89           | 12.76        |
| Emerging Middle East and Africa No..  | GBP      | 5,679.68    | 12,512.00             | 12.17                      | 3.19               |                      | 3.19                 | 20.80               | 14.75               | 32.65               | -0.51             | 0.61              | -0.28             | 20.98           | 14.38        |
| Emerging Americas Non-REITs Index     | GBP      | 1,032.59    | 11,043.78             | 10.74                      | 3.45               |                      | 2.53                 | 5.12                | 9.07                | 4.83                | 11.78             | 0.86              | 27.46             | 32.88           | 22.96        |
| Emerging EMEA REITs Index             | GBP      | 1,739.57    | 7,643.40              | 7.43                       | 5.87               |                      | -2.55                | 10.30               | -1.07               | 18.54               | 3.39              | 4.48              | -2.63             | 26.45           | 14.93        |
| Emerging Americas REITs Index         | GBP      | 1,444.53    | 7,406.58              | 7.20                       | 5.00               |                      |                      |                     |                     | -5.84               | 14.37             | 8.00              | 28.31             | 22.98           | 22.98        |
| Emerging Asia Pacific REITs Index     | GBP      | 1,467.21    | 6,967.88              | 6.78                       | 5.10               |                      |                      |                     |                     | 7.64                | 0.96              | 0.25              | -2.52             | 8.18            | 8.18         |
| Emerging Middle East and Africa RE..  | GBP      | 2,183.46    | 6,800.85              | 6.61                       | 6.53               |                      | -1.96                | 11.24               | -1.02               | 22.00               | 4.91              | 3.96              | 0.51              | 27.28           | 14.67        |
| Emerging Europe Non-REITs Index       | GBP      | 842.30      | 2,266.58              | 2.20                       | 2.44               |                      | 7.80                 | 5.41                | 7.49                | -8.73               | 4.36              | 1.13              | 15.36             | 20.40           | 22.33        |
| Emerging Europe REITs Index           | GBP      | 2,143.23    | 842.55                | 0.82                       | 0.51               |                      | -0.17                | 7.83                | 5.16                | -4.06               | -7.50             | 8.90              | -22.44            | 39.94           | 52.36        |

| Index Description                     | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index              | JPY      | 3,151.40    | 15,725,248.56         | 78.59                      | 3.30               |                      | 0.46                 | -0.32               | -1.99               | -5.27               | 1.01              | 1.46              | -5.56             | 19.61           | 20.73        |
| Emerging Asia Pacific Non-REITs Ind.. | JPY      | 3,425.85    | 10,700,499.34         | 53.48                      | 3.32               |                      | -1.46                | -5.25               | -7.77               | -11.68              | -1.05             | 0.80              | -11.52            | 21.77           | 27.90        |
| Emerging REITs Index                  | JPY      | 2,699.33    | 4,284,432.14          | 21.41                      | 5.34               |                      | 0.95                 | 16.64               | 9.13                | 3.41                | 6.86              | 6.45              | 4.43              | 20.86           | 10.96        |
| Emerging EMEA Non-REITs Index         | JPY      | 5,602.03    | 2,875,750.72          | 14.37                      | 3.07               |                      | 4.12                 | 26.63               | 20.38               | 20.69               | 1.02              | 2.84              | 0.68              | 18.85           | 14.86        |
| Emerging Middle East and Africa No..  | JPY      | 6,700.00    | 2,434,698.41          | 12.17                      | 3.19               |                      | 3.48                 | 30.32               | 21.94               | 29.01               | 0.30              | 2.76              | -1.41             | 21.80           | 16.43        |
| Emerging Americas Non-REITs Index     | JPY      | 1,218.09    | 2,148,998.50          | 10.74                      | 3.45               |                      | 2.81                 | 13.39               | 15.91               | 1.96                | 12.69             | 3.01              | 26.01             | 32.85           | 24.08        |
| Emerging EMEA REITs Index             | JPY      | 2,052.07    | 1,487,321.61          | 7.43                       | 5.87               |                      | -2.29                | 18.98               | 5.13                | 15.29               | 4.23              | 6.71              | -3.74             | 27.17           | 15.17        |
| Emerging Americas REITs Index         | JPY      | 1,704.03    | 1,441,238.27          | 7.20                       | 5.00               |                      |                      |                     |                     | -8.42               | 15.30             | 10.31             | 26.85             | 23.04           | 23.04        |
| Emerging Asia Pacific REITs Index     | JPY      | 1,796.65    | 1,355,872.26          | 6.78                       | 5.10               |                      |                      |                     |                     | 4.68                | 1.78              | 2.39              | -3.62             | 10.70           | 10.70        |
| Emerging Middle East and Africa RE..  | JPY      | 2,575.71    | 1,323,370.73          | 6.61                       | 6.53               |                      | -1.69                | 20.01               | 5.18                | 18.65               | 5.77              | 6.18              | -0.63             | 27.92           | 14.91        |
| Emerging Europe Non-REITs Index       | JPY      | 993.61      | 441,052.31            | 2.20                       | 2.44               |                      | 8.10                 | 13.72               | 14.23               | -11.23              | 5.21              | 3.29              | 14.05             | 21.64           | 22.98        |
| Emerging Europe REITs Index           | JPY      | 2,528.25    | 163,950.89            | 0.82                       | 0.51               |                      | 0.10                 | 16.32               | 11.75               | -6.69               | -6.75             | 11.22             | -23.33            | 40.70           | 51.80        |

Net Total Return

| Index Description                     | Currency | Close Value | Free FI Mkt<br>Cap (mln) | Free FI Mkt<br>Cap Weight<br>(%) | Dividend Yield<br>(%) | Total Rtn 20<br>Yrs (%) | Total Rtn 10<br>Yrs (%) | Total Rtn 5<br>Yrs (%) | Total Rtn 3<br>Yrs (%) | Total Rtn 1<br>Yrs (%) | Total Rtn QTD<br>(%) | Total Rtn Mth<br>(%) | Total Rtn YTD<br>(%) | 10 Yrs Vlty<br>(%) | 36M Vlty (%) |
|---------------------------------------|----------|-------------|--------------------------|----------------------------------|-----------------------|-------------------------|-------------------------|------------------------|------------------------|------------------------|----------------------|----------------------|----------------------|--------------------|--------------|
| Emerging Non-REITs Index              | AUD      | 2,273.00    | 169,341.71               | 78.59                            | 3.30                  |                         | 0.69                    | -5.40                  | -2.20                  | 6.61                   | 1.36                 | -0.28                | -1.04                | 16.89              | 20.16        |
| Emerging Asia Pacific Non-REITs Ind.. | AUD      | 2,470.95    | 115,231.30               | 53.48                            | 3.32                  |                         | -1.24                   | -10.07                 | -7.96                  | -0.61                  | -0.71                | -0.93                | -7.28                | 19.53              | 27.64        |
| Emerging REITs Index                  | AUD      | 1,946.94    | 46,138.10                | 21.41                            | 5.34                  |                         | 1.18                    | 10.71                  | 8.91                   | 16.38                  | 7.24                 | 4.63                 | 9.43                 | 17.88              | 9.08         |
| Emerging EMEA Non-REITs Index         | AUD      | 4,040.55    | 30,968.32                | 14.37                            | 3.07                  |                         | 4.36                    | 20.18                  | 20.13                  | 35.83                  | 1.37                 | 1.07                 | 5.50                 | 16.68              | 13.76        |
| Emerging Middle East and Africa No..  | AUD      | 4,832.48    | 26,218.73                | 12.17                            | 3.19                  |                         | 3.71                    | 23.68                  | 21.69                  | 45.20                  | 0.65                 | 0.99                 | 3.31                 | 19.68              | 15.71        |
| Emerging Americas Non-REITs Index     | AUD      | 878.57      | 23,142.09                | 10.74                            | 3.45                  |                         | 3.04                    | 7.62                   | 15.67                  | 14.75                  | 13.08                | 1.24                 | 32.04                | 30.39              | 22.42        |
| Emerging EMEA REITs Index             | AUD      | 1,480.09    | 16,016.64                | 7.43                             | 5.87                  |                         | -2.07                   | 12.93                  | 4.91                   | 29.75                  | 4.59                 | 4.88                 | 0.87                 | 24.08              | 13.93        |
| Emerging Americas REITs Index         | AUD      | 1,229.06    | 15,520.37                | 7.20                             | 5.00                  |                         |                         |                        |                        | 3.06                   | 15.71                | 8.42                 | 32.92                | 25.12              | 25.12        |
| Emerging Asia Pacific REITs Index     | AUD      | 1,255.40    | 14,601.09                | 6.78                             | 5.10                  |                         |                         |                        |                        | 17.81                  | 2.13                 | 0.63                 | 0.99                 | 9.16               | 9.16         |
| Emerging Middle East and Africa RE..  | AUD      | 1,857.77    | 14,251.09                | 6.61                             | 6.53                  |                         | -1.47                   | 13.90                  | 4.97                   | 33.54                  | 6.14                 | 4.36                 | 4.12                 | 24.94              | 13.51        |
| Emerging Europe Non-REITs Index       | AUD      | 716.66      | 4,749.59                 | 2.20                             | 2.44                  |                         | 8.34                    | 7.93                   | 14.00                  | -0.10                  | 5.58                 | 1.52                 | 19.51                | 20.98              | 21.34        |
| Emerging Europe REITs Index           | AUD      | 1,823.54    | 1,765.55                 | 0.82                             | 0.51                  |                         | 0.33                    | 10.40                  | 11.52                  | 5.01                   | -6.42                | 9.31                 | -19.66               | 38.49              | 52.17        |

Price Return

| Index Description                     | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index              | EUR      | 1,495.44    | 95,996.35             | 78.59                      | 0.00               |                      | -4.73                | -9.90               | -10.74              | -4.49               | -1.17             | 0.00              | -7.56             | 18.95           | 20.80        |
| Emerging Asia Pacific Non-REITs Ind.. | EUR      | 1,662.06    | 65,322.27             | 53.48                      | 0.00               |                      | -6.64                | -14.42              | -15.98              | -10.82              | -3.00             | -0.81             | -13.03            | 21.20           | 28.28        |
| Emerging REITs Index                  | EUR      | 761.03      | 26,154.74             | 21.41                      | 0.00               |                      | -6.82                | 3.07                | -3.29               | 1.87                | 3.73              | 4.32              | 0.96              | 20.13           | 11.10        |
| Emerging EMEA Non-REITs Index         | EUR      | 2,310.14    | 17,555.31             | 14.37                      | 0.00               |                      | -1.10                | 15.21               | 9.53                | 21.86               | -1.54             | 1.78              | -2.71             | 18.17           | 14.59        |
| Emerging Middle East and Africa No..  | EUR      | 2,665.03    | 14,862.86             | 12.17                      | 0.00               |                      | -1.86                | 18.31               | 10.68               | 30.19               | -2.23             | 1.71              | -4.99             | 21.08           | 16.17        |
| Emerging Americas Non-REITs Index     | EUR      | 646.39      | 13,118.78             | 10.74                      | 0.00               |                      | -1.60                | 3.44                | 6.06                | 2.10                | 9.70              | 1.73              | 22.63             | 32.65           | 22.66        |
| Emerging EMEA REITs Index             | EUR      | 561.20      | 9,079.50              | 7.43                       | 0.00               |                      | -10.01               | 4.80                | -7.23               | 13.09               | 0.47              | 4.82              | -6.82             | 26.58           | 16.55        |
| Emerging Americas REITs Index         | EUR      | 665.80      | 8,798.18              | 7.20                       | 0.00               |                      | -3.28                | 11.82               | 8.48                | -9.74               | 12.28             | 7.86              | 22.13             | 26.93           | 19.89        |
| Emerging Asia Pacific REITs Index     | EUR      | 636.52      | 8,277.06              | 6.78                       | 0.00               |                      | -5.85                | -5.27               | -9.12               | 3.59                | -0.77             | 0.30              | -6.64             | 15.09           | 9.64         |
| Emerging Middle East and Africa RE..  | EUR      | 624.34      | 8,078.65              | 6.61                       | 0.00               |                      | -9.94                | 5.07                | -7.86               | 15.54               | 1.71              | 4.24              | -4.09             | 27.33           | 15.98        |
| Emerging Europe Non-REITs Index       | EUR      | 649.60      | 2,692.45              | 2.20                       | 0.00               |                      | 4.97                 | 4.45                | 5.22                | -9.74               | 2.47              | 2.13              | 11.91             | 21.32           | 23.06        |
| Emerging Europe REITs Index           | EUR      | 1,411.27    | 1,000.85              | 0.82                       | 0.00               |                      | -3.34                | 8.13                | 4.63                | -3.35               | -8.53             | 9.77              | -24.23            | 40.39           | 53.88        |

| Index Description                     | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index              | USD      | 1,338.82    | 108,979.86            | 78.59                      | 0.00               |                      | -4.40                | -9.54               | -9.00               | -0.12               | 3.87              | -0.13             | 1.34              | 21.51           | 26.10        |
| Emerging Asia Pacific Non-REITs Ind.. | USD      | 1,487.99    | 74,157.10             | 53.48                      | 0.00               |                      | -6.31                | -14.07              | -14.34              | -6.74               | 1.94              | -0.94             | -4.65             | 23.81           | 33.56        |
| Emerging REITs Index                  | USD      | 681.32      | 29,692.17             | 21.41                      | 0.00               |                      | -6.49                | 3.49                | -1.40               | 6.53                | 9.01              | 4.19              | 10.69             | 21.45           | 14.05        |
| Emerging EMEA Non-REITs Index         | USD      | 2,068.20    | 19,929.66             | 14.37                      | 0.00               |                      | -0.75                | 15.68               | 11.67               | 27.43               | 3.48              | 1.64              | 6.66              | 18.16           | 14.25        |
| Emerging Middle East and Africa No..  | USD      | 2,385.92    | 16,873.06             | 12.17                      | 0.00               |                      | -1.52                | 18.80               | 12.85               | 36.15               | 2.75              | 1.58              | 4.17              | 20.82           | 15.13        |
| Emerging Americas Non-REITs Index     | USD      | 578.69      | 14,893.09             | 10.74                      | 0.00               |                      | -1.26                | 3.86                | 8.13                | 6.77                | 15.29             | 1.60              | 34.44             | 34.17           | 24.41        |
| Emerging EMEA REITs Index             | USD      | 502.42      | 10,307.51             | 7.43                       | 0.00               |                      | -9.70                | 5.23                | -5.42               | 18.26               | 5.59              | 4.68              | 2.16              | 27.95           | 18.76        |
| Emerging Americas REITs Index         | USD      | 600.98      | 9,988.14              | 7.20                       | 0.00               |                      | -2.94                | 12.27               | 10.60               | -5.61               | 18.00             | 7.72              | 33.89             | 28.12           | 20.92        |
| Emerging Asia Pacific REITs Index     | USD      | 532.68      | 9,396.53              | 6.78                       | 0.00               |                      | -5.53                | -4.88               | -7.35               | 8.32                | 4.29              | 0.17              | 2.35              | 15.68           | 13.50        |
| Emerging Middle East and Africa RE..  | USD      | 558.95      | 9,171.29              | 6.61                       | 0.00               |                      | -9.62                | 5.50                | -6.06               | 20.82               | 6.89              | 4.10              | 5.15              | 28.75           | 18.60        |
| Emerging Europe Non-REITs Index       | USD      | 565.08      | 3,056.60              | 2.20                       | 0.00               |                      | 5.03                 | 4.88                | 7.27                | -5.61               | 7.69              | 2.00              | 22.69             | 22.92           | 25.98        |
| Emerging Europe REITs Index           | USD      | 1,263.47    | 1,136.22              | 0.82                       | 0.00               |                      | -3.00                | 8.57                | 6.67                | 1.08                | -3.86             | 9.62              | -16.93            | 40.68           | 55.02        |

FTSE EPRA Nareit Global Emerging Markets REIT/Non-REIT Index Series - Index Performance

Price Return

| Index Description                     | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index              | GBP      | 1,599.98    | 80,812.62             | 78.59                      | 0.00               |                      | -3.21                | -11.10              | -11.03              | -5.70               | -0.58             | -1.08             | -5.88             | 18.75           | 21.58        |
| Emerging Asia Pacific Non-REITs Ind.. | GBP      | 1,778.24    | 54,990.25             | 53.48                      | 0.00               |                      | -5.15                | -15.55              | -16.25              | -11.95              | -2.43             | -1.88             | -11.45            | 21.03           | 29.07        |
| Emerging REITs Index                  | GBP      | 814.23      | 22,017.85             | 21.41                      | 0.00               |                      | -5.33                | 1.71                | -3.60               | 0.58                | 4.34              | 3.19              | 2.79              | 19.87           | 10.07        |
| Emerging EMEA Non-REITs Index         | GBP      | 2,471.63    | 14,778.59             | 14.37                      | 0.00               |                      | 0.48                 | 13.68               | 9.18                | 20.31               | -0.95             | 0.67              | -0.95             | 17.71           | 12.86        |
| Emerging Middle East and Africa No..  | GBP      | 2,851.32    | 12,512.00             | 12.17                      | 0.00               |                      | -0.29                | 16.75               | 10.33               | 28.54               | -1.65             | 0.61              | -3.26             | 20.75           | 14.55        |
| Emerging Americas Non-REITs Index     | GBP      | 691.58      | 11,043.78             | 10.74                      | 0.00               |                      | -0.03                | 2.07                | 5.72                | 0.80                | 10.35             | 0.63              | 24.86             | 32.84           | 22.81        |
| Emerging EMEA REITs Index             | GBP      | 600.43      | 7,643.40              | 7.43                       | 0.00               |                      | -8.58                | 3.42                | -7.53               | 11.65               | 1.06              | 3.69              | -5.13             | 26.46           | 15.12        |
| Emerging Americas REITs Index         | GBP      | 718.21      | 7,406.58              | 7.20                       | 0.00               |                      | -1.74                | 10.34               | 8.13                | -10.89              | 12.94             | 6.70              | 24.35             | 26.63           | 19.72        |
| Emerging Asia Pacific REITs Index     | GBP      | 636.58      | 6,967.88              | 6.78                       | 0.00               |                      | -4.35                | -6.52               | -9.41               | 2.27                | -0.18             | -0.79             | -4.94             | 14.64           | 9.14         |
| Emerging Middle East and Africa RE..  | GBP      | 667.98      | 6,800.85              | 6.61                       | 0.00               |                      | -8.50                | 3.68                | -8.16               | 14.07               | 2.31              | 3.11              | -2.34             | 27.28           | 14.92        |
| Emerging Europe Non-REITs Index       | GBP      | 675.31      | 2,266.58              | 2.20                       | 0.00               |                      | 6.34                 | 3.07                | 4.88                | -10.88              | 3.08              | 1.03              | 13.94             | 20.32           | 22.29        |
| Emerging Europe REITs Index           | GBP      | 1,509.93    | 842.55                | 0.82                       | 0.00               |                      | -1.79                | 6.70                | 4.29                | -4.57               | -7.99             | 8.58              | -22.85            | 39.96           | 52.44        |

| Index Description                     | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index              | JPY      | 1,887.41    | 15,725,248.56         | 78.59                      | 0.00               |                      | -2.95                | -4.09               | -5.45               | -8.29               | 0.22              | 1.03              | -6.95             | 19.68           | 20.69        |
| Emerging Asia Pacific Non-REITs Ind.. | JPY      | 2,097.69    | 10,700,499.34         | 53.48                      | 0.00               |                      | -4.89                | -8.90               | -10.99              | -14.37              | -1.63             | 0.21              | -12.45            | 21.83           | 27.82        |
| Emerging REITs Index                  | JPY      | 960.50      | 4,284,432.14          | 21.41                      | 0.00               |                      | -5.07                | 9.72                | 2.44                | -2.18               | 5.19              | 5.39              | 1.63              | 20.80           | 10.84        |
| Emerging EMEA Non-REITs Index         | JPY      | 2,915.64    | 2,875,750.72          | 14.37                      | 0.00               |                      | 0.76                 | 22.64               | 16.02               | 17.01               | -0.15             | 2.82              | -2.07             | 18.76           | 14.84        |
| Emerging Middle East and Africa No..  | JPY      | 3,363.55    | 2,434,698.41          | 12.17                      | 0.00               |                      | -0.02                | 25.94               | 17.25               | 25.01               | -0.85             | 2.76              | -4.36             | 21.62           | 16.49        |
| Emerging Americas Non-REITs Index     | JPY      | 815.81      | 2,148,998.50          | 10.74                      | 0.00               |                      | 0.24                 | 10.11               | 12.35               | -1.96               | 11.24             | 2.78              | 23.44             | 32.82           | 23.99        |
| Emerging EMEA REITs Index             | JPY      | 708.29      | 1,487,321.61          | 7.43                       | 0.00               |                      | -8.33                | 11.56               | -1.73               | 8.59                | 1.88              | 5.90              | -6.20             | 27.04           | 15.11        |
| Emerging Americas REITs Index         | JPY      | 847.24      | 1,441,238.27          | 7.20                       | 0.00               |                      | -1.47                | 19.03               | 14.91               | -13.33              | 13.86             | 8.97              | 22.93             | 28.35           | 21.18        |
| Emerging Asia Pacific REITs Index     | JPY      | 750.94      | 1,355,872.26          | 6.78                       | 0.00               |                      | -4.09                | 0.84                | -3.73               | -0.53               | 0.63              | 1.33              | -6.03             | 15.26           | 9.82         |
| Emerging Middle East and Africa RE..  | JPY      | 787.98      | 1,323,370.73          | 6.61                       | 0.00               |                      | -8.25                | 11.85               | -2.40               | 10.94               | 3.14              | 5.31              | -3.45             | 27.77           | 14.89        |
| Emerging Europe Non-REITs Index       | JPY      | 796.63      | 441,052.31            | 2.20                       | 0.00               |                      | 6.63                 | 11.19               | 11.45               | -13.33              | 3.91              | 3.18              | 12.65             | 21.53           | 22.85        |
| Emerging Europe REITs Index           | JPY      | 1,781.18    | 163,950.89            | 0.82                       | 0.00               |                      | -1.53                | 15.10               | 10.83               | -7.19               | -7.24             | 10.89             | -23.73            | 40.71           | 51.86        |

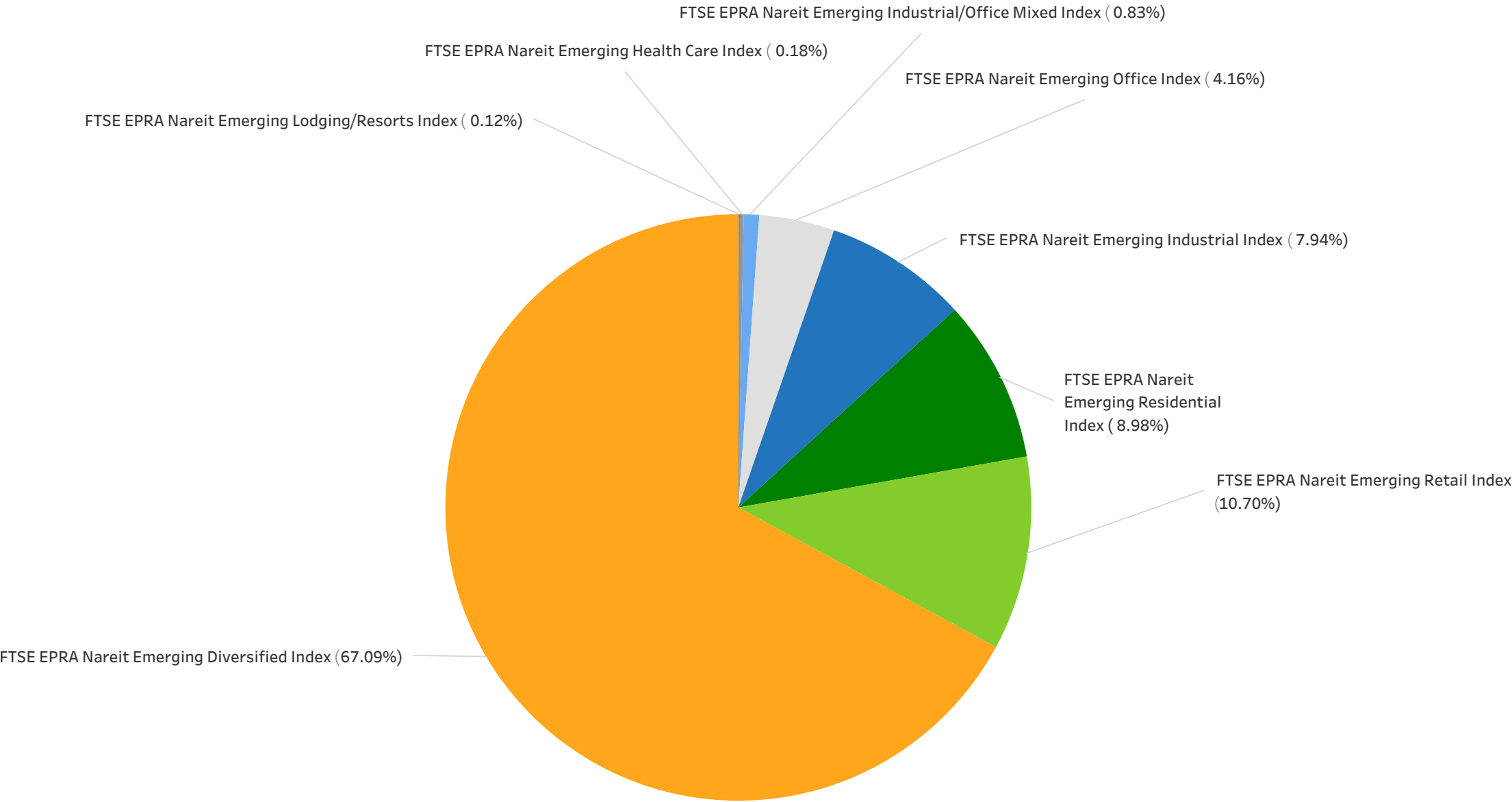
Price Return

| Index Description                     | Currency | Close Value | Free FI Mkt<br>Cap (mln) | Free FI Mkt<br>Cap Weight<br>(%) | Dividend Yield<br>(%) | Total Rtn 20<br>Yrs (%) | Total Rtn 10<br>Yrs (%) | Total Rtn 5<br>Yrs (%) | Total Rtn 3<br>Yrs (%) | Total Rtn 1<br>Yrs (%) | Total Rtn QTD<br>(%) | Total Rtn Mth<br>(%) | Total Rtn YTD<br>(%) | 10 Yrs Vlty<br>(%) | 36M Vlty (%) |
|---------------------------------------|----------|-------------|--------------------------|----------------------------------|-----------------------|-------------------------|-------------------------|------------------------|------------------------|------------------------|----------------------|----------------------|----------------------|--------------------|--------------|
| Emerging Non-REITs Index              | AUD      | 1,361.32    | 169,341.71               | 78.59                            | 0.00                  |                         | -2.73                   | -8.97                  | -5.64                  | 3.21                   | 0.58                 | -0.71                | -2.50                | 16.98              | 20.27        |
| Emerging Asia Pacific Non-REITs Ind.. | AUD      | 1,512.99    | 115,231.30               | 53.48                            | 0.00                  |                         | -4.67                   | -13.53                 | -11.18                 | -3.63                  | -1.29                | -1.51                | -8.26                | 19.63              | 27.70        |
| Emerging REITs Index                  | AUD      | 692.77      | 46,138.10                | 21.41                            | 0.00                  |                         | -4.86                   | 4.13                   | 2.23                   | 10.09                  | 5.56                 | 3.59                 | 6.49                 | 17.88              | 9.07         |
| Emerging EMEA Non-REITs Index         | AUD      | 2,102.95    | 30,968.32                | 14.37                            | 0.00                  |                         | 0.99                    | 16.40                  | 15.78                  | 31.69                  | 0.20                 | 1.06                 | 2.62                 | 16.45              | 13.68        |
| Emerging Middle East and Africa No..  | AUD      | 2,426.01    | 26,218.73                | 12.17                            | 0.00                  |                         | 0.21                    | 19.53                  | 17.00                  | 40.69                  | -0.50                | 0.99                 | 0.22                 | 19.40              | 15.70        |
| Emerging Americas Non-REITs Index     | AUD      | 588.42      | 23,142.09                | 10.74                            | 0.00                  |                         | 0.47                    | 4.51                   | 12.11                  | 10.34                  | 11.63                | 1.01                 | 29.35                | 30.36              | 22.30        |
| Emerging EMEA REITs Index             | AUD      | 510.87      | 16,016.64                | 7.43                             | 0.00                  |                         | -8.12                   | 5.88                   | -1.93                  | 22.21                  | 2.24                 | 4.08                 | -1.71                | 24.10              | 14.03        |
| Emerging Americas REITs Index         | AUD      | 611.08      | 15,520.37                | 7.20                             | 0.00                  |                         | -1.24                   | 12.97                  | 14.67                  | -2.46                  | 14.26                | 7.10                 | 28.82                | 26.43              | 19.52        |
| Emerging Asia Pacific REITs Index     | AUD      | 541.63      | 14,601.09                | 6.78                             | 0.00                  |                         | -3.87                   | -4.29                  | -3.93                  | 11.94                  | 0.98                 | -0.41                | -1.53                | 12.65              | 8.73         |
| Emerging Middle East and Africa RE..  | AUD      | 568.34      | 14,251.09                | 6.61                             | 0.00                  |                         | -8.04                   | 6.16                   | -2.60                  | 24.86                  | 3.50                 | 3.50                 | 1.17                 | 24.95              | 13.68        |
| Emerging Europe Non-REITs Index       | AUD      | 574.58      | 4,749.59                 | 2.20                             | 0.00                  |                         | 6.87                    | 5.53                   | 11.22                  | -2.46                  | 4.28                 | 1.41                 | 18.04                | 20.89              | 21.26        |
| Emerging Europe REITs Index           | AUD      | 1,284.70    | 1,765.55                 | 0.82                             | 0.00                  |                         | -1.30                   | 9.24                   | 10.60                  | 4.45                   | -6.91                | 8.99                 | -20.08               | 38.50              | 52.24        |

**Section 3.3**

**FTSE EPRA Nareit Emerging Sector Index Series**

Graph 40: Global Emerging - Breakdown by Sector



Gross Total Return

| Index Description        | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cat Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|--------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Diversified I.. | EUR      | 2,402.20    | 80,346.70             | 77.32                      | 3.86               |                      | -1.66                | -5.33               | -6.86               | -3.04               | -0.70             | 1.39              | -7.81             | 18.12           | 18.98        |
| Emerging Retail Index    | EUR      | 4,443.87    | 12,815.27             | 12.33                      | 4.30               |                      | 1.16                 | 9.98                | 8.82                | 11.85               | 3.74              | 0.56              | 6.71              | 22.33           | 14.68        |
| Emerging Residential ..  | EUR      | 1,709.88    | 10,750.21             | 10.35                      | 5.01               |                      | -2.71                | -8.65               | -11.14              | 9.58                | 2.54              | 1.68              | -1.45             | 23.07           | 31.84        |
| Emerging Industrial In.. | EUR      | 4,508.97    | 9,509.06              | 9.15                       | 4.23               |                      | 12.32                | 14.50               | 12.31               | -5.96               | 11.98             | 5.91              | 14.32             | 19.27           | 16.98        |
| Emerging Office Index    | EUR      | 854.18      | 4,979.69              | 4.79                       | 6.07               |                      | 1.05                 | 2.14                | -1.70               | 7.80                | 0.96              | 1.05              | -2.64             | 17.69           | 9.21         |
| Emerging Data Center..   | EUR      | 1,185.94    | 2,092.90              | 2.01                       | 0.00               |                      |                      |                     |                     | 198.85              | -8.49             | -7.43             | -6.27             | 77.02           | 77.02        |
| Emerging Health Care..   | EUR      | 1,029.17    | 210.30                | 0.20                       | 8.83               |                      | -7.67                | -11.01              | 7.50                | 21.18               | 1.39              | 5.64              | 4.77              | 26.92           | 14.71        |
| Emerging Lodging/Re..    | EUR      | 179.45      | 142.28                | 0.14                       | 3.64               |                      | -13.66               |                     |                     | -18.67              | -10.44            | -3.29             | -17.74            | 24.25           | 13.90        |
| Emerging Specialty In..  | EUR      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 14.12           | 14.12        |

| Index Description         | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cat Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Diversified In.. | USD      | 2,151.07    | 91,213.59             | 77.32                      | 3.86               |                      | -1.32                | -4.94               | -5.04               | 1.39                | 4.36              | 1.26              | 1.08              | 20.51           | 24.01        |
| Emerging Retail Index     | USD      | 3,977.86    | 14,548.54             | 12.33                      | 4.30               |                      | 1.51                 | 10.43               | 10.95               | 16.96               | 9.02              | 0.43              | 16.99             | 23.69           | 17.37        |
| Emerging Residential In.. | USD      | 1,530.86    | 12,204.18             | 10.35                      | 5.01               |                      | -2.37                | -8.27               | -9.40               | 14.60               | 7.77              | 1.55              | 8.05              | 25.68           | 36.85        |
| Emerging Industrial Ind.. | USD      | 4,054.51    | 10,795.16             | 9.15                       | 4.23               |                      | 12.71                | 14.96               | 14.51               | -1.66               | 17.69             | 5.77              | 25.33             | 21.28           | 19.67        |
| Emerging Office Index     | USD      | 798.60      | 5,653.19              | 4.79                       | 6.07               |                      | 1.40                 | 2.55                | 0.22                | 12.73               | 6.10              | 0.91              | 6.74              | 18.50           | 12.68        |
| Emerging Data Centers..   | USD      | 1,213.51    | 2,375.97              | 2.01                       | 0.00               |                      |                      |                     |                     | 212.52              | -3.83             | -7.56             | 2.75              | 78.33           | 78.33        |
| Emerging Health Care I..  | USD      | 887.07      | 238.74                | 0.20                       | 8.83               |                      | -7.34                | -10.64              | 9.60                | 26.72               | 6.56              | 5.50              | 14.86             | 26.89           | 18.73        |
| Emerging Lodging/Reso..   | USD      | 159.03      | 161.53                | 0.14                       | 3.64               |                      | -13.35               |                     |                     | -14.95              | -5.88             | -3.42             | -9.82             | 25.19           | 13.31        |
| Emerging Specialty Ind..  | USD      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 15.09           | 15.09        |

Gross Total Return

| Index Description          | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cat Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|----------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Diversified Ind.. | GBP      | 2,570.66    | 67,638.27             | 77.32                      | 3.86               |                      | -0.09                | -6.58               | -7.15               | -4.27               | -0.11             | 0.29              | -6.13             | 18.06           | 19.40        |
| Emerging Retail Index      | GBP      | 4,753.80    | 10,788.28             | 12.33                      | 4.30               |                      | 2.77                 | 8.52                | 8.47                | 10.43               | 4.35              | -0.53             | 8.65              | 22.00           | 13.73        |
| Emerging Residential In..  | GBP      | 1,829.47    | 9,049.85              | 10.35                      | 5.01               |                      | -1.16                | -9.85               | -11.42              | 8.19                | 3.15              | 0.58              | 0.35              | 22.89           | 32.86        |
| Emerging Industrial Index  | GBP      | 4,845.40    | 8,005.02              | 9.15                       | 4.23               |                      | 14.11                | 12.98               | 11.95               | -7.16               | 12.65             | 4.76              | 16.40             | 18.57           | 16.10        |
| Emerging Office Index      | GBP      | 954.38      | 4,192.05              | 4.79                       | 6.07               |                      | 2.66                 | 0.79                | -2.02               | 6.43                | 1.55              | -0.05             | -0.87             | 17.22           | 9.13         |
| Emerging Data Centers I..  | GBP      | 1,450.22    | 1,761.87              | 2.01                       | 0.00               |                      |                      |                     |                     | 195.06              | -7.95             | -8.44             | -4.57             | 76.35           | 76.35        |
| Emerging Health Care In..  | GBP      | 1,060.11    | 177.03                | 0.20                       | 8.83               |                      | -6.19                | -12.18              | 7.15                | 19.64               | 1.99              | 4.50              | 6.67              | 26.36           | 14.86        |
| Emerging Lodging/Resor..   | GBP      | 190.06      | 119.78                | 0.14                       | 3.64               |                      | -12.28               |                     |                     | -19.70              | -9.91             | -4.34             | -16.25            | 25.21           | 13.34        |
| Emerging Specialty Index   | GBP      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 13.74           | 13.74        |

| Index Description          | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cat Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|----------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Diversified Ind.. | GBP      | 2,570.66    | 67,638.27             | 77.32                      | 3.86               |                      | -0.09                | -6.58               | -7.15               | -4.27               | -0.11             | 0.29              | -6.13             | 18.06           | 19.40        |
| Emerging Retail Index      | GBP      | 4,753.80    | 10,788.28             | 12.33                      | 4.30               |                      | 2.77                 | 8.52                | 8.47                | 10.43               | 4.35              | -0.53             | 8.65              | 22.00           | 13.73        |
| Emerging Residential In..  | GBP      | 1,829.47    | 9,049.85              | 10.35                      | 5.01               |                      | -1.16                | -9.85               | -11.42              | 8.19                | 3.15              | 0.58              | 0.35              | 22.89           | 32.86        |
| Emerging Industrial Index  | GBP      | 4,845.40    | 8,005.02              | 9.15                       | 4.23               |                      | 14.11                | 12.98               | 11.95               | -7.16               | 12.65             | 4.76              | 16.40             | 18.57           | 16.10        |
| Emerging Office Index      | GBP      | 954.38      | 4,192.05              | 4.79                       | 6.07               |                      | 2.66                 | 0.79                | -2.02               | 6.43                | 1.55              | -0.05             | -0.87             | 17.22           | 9.13         |
| Emerging Data Centers I..  | GBP      | 1,450.22    | 1,761.87              | 2.01                       | 0.00               |                      |                      |                     |                     | 195.06              | -7.95             | -8.44             | -4.57             | 76.35           | 76.35        |
| Emerging Health Care In..  | GBP      | 1,060.11    | 177.03                | 0.20                       | 8.83               |                      | -6.19                | -12.18              | 7.15                | 19.64               | 1.99              | 4.50              | 6.67              | 26.36           | 14.86        |
| Emerging Lodging/Resor..   | GBP      | 190.06      | 119.78                | 0.14                       | 3.64               |                      | -12.28               |                     |                     | -19.70              | -9.91             | -4.34             | -16.25            | 25.21           | 13.34        |
| Emerging Specialty Index   | GBP      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 13.74           | 13.74        |

Gross Total Return

| Index Description         | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cat Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Diversified In.. | AUD      | 2,187.22    | 141,735.04            | 77.32                      | 3.86               |                      | 0.41                 | -4.35               | -1.54               | 4.78                | 1.05              | 0.67              | -2.76             | 16.28           | 17.85        |
| Emerging Retail Index     | AUD      | 4,044.71    | 22,606.69             | 12.33                      | 4.30               |                      | 3.29                 | 11.11               | 15.03               | 20.87               | 5.57              | -0.15             | 12.55             | 19.44           | 13.22        |
| Emerging Residential In.. | AUD      | 1,556.58    | 18,963.84             | 10.35                      | 5.01               |                      | -0.66                | -7.70               | -6.06               | 18.42               | 4.35              | 0.97              | 3.95              | 21.44           | 31.84        |
| Emerging Industrial Ind.. | AUD      | 4,122.64    | 16,774.40             | 9.15                       | 4.23               |                      | 14.68                | 15.68               | 18.73               | 1.62                | 13.96             | 5.16              | 20.58             | 17.22           | 15.92        |
| Emerging Office Index     | AUD      | 812.02      | 8,784.39              | 4.79                       | 6.07               |                      | 3.17                 | 3.19                | 3.91                | 16.50               | 2.74              | 0.33              | 2.69              | 16.80           | 10.31        |
| Emerging Data Centers..   | AUD      | 1,233.90    | 3,691.97              | 2.01                       | 0.00               |                      |                      |                     |                     | 222.96              | -6.88             | -8.09             | -1.14             | 75.79           | 75.79        |
| Emerging Health Care I..  | AUD      | 901.98      | 370.97                | 0.20                       | 8.83               |                      | -5.72                | -10.09              | 13.64               | 30.95               | 3.18              | 4.90              | 10.51             | 25.20           | 13.59        |
| Emerging Lodging/Reso..   | AUD      | 161.71      | 251.00                | 0.14                       | 3.64               |                      | -11.84               |                     |                     | -12.11              | -8.86             | -3.98             | -13.24            | 24.37           | 14.79        |
| Emerging Specialty Ind..  | AUD      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 13.70           | 13.70        |

Net Total Return

| Index Description        | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cat Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|--------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Diversified I.. | EUR      | 2,274.58    | 80,346.70             | 77.32                      | 3.59               |                      | -2.01                | -5.62               | -7.13               | -3.29               | -0.79             | 1.33              | -7.94             | 18.12           | 18.97        |
| Emerging Retail Index    | EUR      | 4,182.82    | 12,815.27             | 12.33                      | 3.77               |                      | 0.72                 | 9.35                | 8.02                | 11.09               | 3.47              | 0.46              | 6.32              | 22.33           | 14.72        |
| Emerging Residential I.. | EUR      | 1,659.45    | 10,750.21             | 10.35                      | 4.76               |                      | -2.90                | -8.90               | -11.42              | 9.31                | 2.48              | 1.62              | -1.53             | 23.08           | 31.86        |
| Emerging Industrial In.. | EUR      | 4,223.15    | 9,509.06              | 9.15                       | 3.74               |                      | 11.70                | 13.77               | 11.67               | -6.46               | 11.85             | 5.87              | 14.08             | 19.28           | 16.98        |
| Emerging Office Index    | EUR      | 770.49      | 4,979.69              | 4.79                       | 4.60               |                      | 0.23                 | 0.89                | -3.08               | 6.20                | 0.57              | 0.66              | -3.38             | 17.67           | 9.14         |
| Emerging Data Center..   | EUR      |             | 2,092.90              | 2.01                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Emerging Health Care ..  | EUR      | 988.24      | 210.30                | 0.20                       | 8.83               |                      | -7.67                | -11.01              | 7.50                | 21.18               | 1.39              | 5.64              | 4.77              | 26.92           | 14.71        |
| Emerging Lodging/Res..   | EUR      | 171.91      | 142.28                | 0.14                       | 3.46               |                      | -14.01               |                     |                     | -18.80              | -10.44            | -3.29             | -17.74            | 24.16           | 13.88        |
| Emerging Specialty Ind.. | EUR      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

| Index Description        | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cat Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|--------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Diversified I.. | USD      | 2,036.77    | 91,213.59             | 77.32                      | 3.59               |                      | -1.67                | -5.24               | -5.32               | 1.13                | 4.27              | 1.20              | 0.93              | 20.51           | 23.99        |
| Emerging Retail Index    | USD      | 3,744.21    | 14,548.54             | 12.33                      | 3.77               |                      | 1.07                 | 9.80                | 10.13               | 16.17               | 8.74              | 0.33              | 16.56             | 23.68           | 17.35        |
| Emerging Residential ..  | USD      | 1,485.70    | 12,204.18             | 10.35                      | 4.76               |                      | -2.56                | -8.53               | -9.69               | 14.31               | 7.70              | 1.49              | 7.95              | 25.69           | 36.88        |
| Emerging Industrial In.. | USD      | 3,797.49    | 10,795.16             | 9.15                       | 3.74               |                      | 12.09                | 14.23               | 13.85               | -2.19               | 17.55             | 5.73              | 25.06             | 21.29           | 19.66        |
| Emerging Office Index    | USD      | 720.44      | 5,653.19              | 4.79                       | 4.60               |                      | 0.58                 | 1.30                | -1.19               | 11.06               | 5.70              | 0.53              | 5.92              | 18.48           | 12.66        |
| Emerging Data Center..   | USD      |             | 2,375.97              | 2.01                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Emerging Health Care..   | USD      | 851.79      | 238.74                | 0.20                       | 8.83               |                      | -7.34                | -10.64              | 9.60                | 26.72               | 6.56              | 5.50              | 14.86             | 26.89           | 18.73        |
| Emerging Lodging/Re..    | USD      | 152.35      | 161.53                | 0.14                       | 3.46               |                      | -13.71               |                     |                     | -15.09              | -5.88             | -3.42             | -9.82             | 25.11           | 13.28        |
| Emerging Specialty In..  | USD      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

Net Total Return

| Index Description         | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cat Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Diversified In.. | GBP      | 2,434.07    | 67,638.27             | 77.32                      | 3.59               |                      | -0.45                | -6.87               | -7.43               | -4.52               | -0.20             | 0.24              | -6.27             | 18.05           | 19.39        |
| Emerging Retail Index     | GBP      | 4,474.57    | 10,788.28             | 12.33                      | 3.77               |                      | 2.32                 | 7.90                | 7.67                | 9.68                | 4.08              | -0.63             | 8.25              | 22.00           | 13.78        |
| Emerging Residential In.. | GBP      | 1,775.51    | 9,049.85              | 10.35                      | 4.76               |                      | -1.35                | -10.11              | -11.70              | 7.92                | 3.09              | 0.52              | 0.25              | 22.90           | 32.89        |
| Emerging Industrial Ind.. | GBP      | 4,538.25    | 8,005.02              | 9.15                       | 3.74               |                      | 13.49                | 12.26               | 11.31               | -7.65               | 12.52             | 4.72              | 16.15             | 18.58           | 16.10        |
| Emerging Office Index     | GBP      | 860.98      | 4,192.05              | 4.79                       | 4.60               |                      | 1.83                 | -0.45               | -3.39               | 4.85                | 1.17              | -0.43             | -1.63             | 17.21           | 9.11         |
| Emerging Data Centers..   | GBP      |             | 1,761.87              | 2.01                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Emerging Health Care I..  | GBP      | 1,017.94    | 177.03                | 0.20                       | 8.83               |                      | -6.19                | -12.18              | 7.15                | 19.64               | 1.99              | 4.50              | 6.67              | 26.36           | 14.86        |
| Emerging Lodging/Reso..   | GBP      | 182.06      | 119.78                | 0.14                       | 3.46               |                      | -12.63               |                     |                     | -19.83              | -9.91             | -4.34             | -16.25            | 25.12           | 13.32        |
| Emerging Specialty Ind..  | GBP      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

| Index Description        | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cat Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|--------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Diversified I.. | JPY      | 2,871.33    | 13,161,664.58         | 77.32                      | 3.59               |                      | -0.17                | 0.46                | -1.62               | -7.14               | 0.61              | 2.37              | -7.34             | 18.97           | 18.88        |
| Emerging Retail Index    | JPY      | 5,278.40    | 2,099,281.10          | 12.33                      | 3.77               |                      | 2.60                 | 16.40               | 14.43               | 6.67                | 4.93              | 1.49              | 7.02              | 23.00           | 15.64        |
| Emerging Residential I.. | JPY      | 2,094.47    | 1,761,002.09          | 10.35                      | 4.76               |                      | -1.08                | -3.03               | -6.17               | 4.96                | 3.92              | 2.66              | -0.89             | 23.39           | 31.01        |
| Emerging Industrial In.. | JPY      | 5,353.52    | 1,557,688.25          | 9.15                       | 3.74               |                      | 13.80                | 21.11               | 18.29               | -10.18              | 13.43             | 6.96              | 14.83             | 20.83           | 17.84        |
| Emerging Office Index    | JPY      | 1,015.64    | 815,727.27            | 4.79                       | 4.60               |                      | 2.11                 | 7.39                | 2.67                | 1.98                | 1.99              | 1.70              | -2.75             | 18.20           | 11.45        |
| Emerging Data Center..   | JPY      |             | 342,840.37            | 2.01                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Emerging Health Care ..  | JPY      | 1,200.81    | 34,448.72             | 0.20                       | 8.83               |                      | -5.94                | -5.27               | 13.87               | 16.36               | 2.82              | 6.73              | 5.46              | 26.73           | 12.90        |
| Emerging Lodging/Res..   | JPY      | 214.77      | 23,307.79             | 0.14                       | 3.46               |                      | -12.39               |                     |                     | -22.03              | -9.18             | -2.30             | -17.20            | 26.12           | 16.42        |
| Emerging Specialty Ind.. | JPY      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

Net Total Return

| Index Description          | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cat Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|----------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Diversified Ind.. | AUD      | 2,070.99    | 141,735.04            | 77.32                      | 3.59               |                      | 0.05                 | -4.65               | -1.83               | 4.51                | 0.96              | 0.62              | -2.90             | 16.27           | 17.85        |
| Emerging Retail Index      | AUD      | 3,807.13    | 22,606.69             | 12.33                      | 3.77               |                      | 2.84                 | 10.48               | 14.19               | 20.05               | 5.30              | -0.25             | 12.14             | 19.44           | 13.30        |
| Emerging Residential In..  | AUD      | 1,510.67    | 18,963.84             | 10.35                      | 4.76               |                      | -0.86                | -7.96               | -6.36               | 18.13               | 4.29              | 0.90              | 3.86              | 21.45           | 31.87        |
| Emerging Industrial Index  | AUD      | 3,861.31    | 16,774.40             | 9.15                       | 3.74               |                      | 14.05                | 14.94               | 18.05               | 1.08                | 13.83             | 5.12              | 20.32             | 17.23           | 15.91        |
| Emerging Office Index      | AUD      | 732.55      | 8,784.39              | 4.79                       | 4.60               |                      | 2.34                 | 1.93                | 2.45                | 14.77               | 2.35              | -0.05             | 1.91              | 16.77           | 10.27        |
| Emerging Data Centers I..  | AUD      |             | 3,691.97              | 2.01                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Emerging Health Care In..  | AUD      | 866.10      | 370.97                | 0.20                       | 8.83               |                      | -5.72                | -10.09              | 13.64               | 30.95               | 3.18              | 4.90              | 10.51             | 25.20           | 13.59        |
| Emerging Lodging/Resor..   | AUD      | 154.91      | 251.00                | 0.14                       | 3.46               |                      | -12.20               |                     |                     | -12.25              | -8.86             | -3.98             | -13.24            | 24.27           | 14.77        |
| Emerging Specialty Index   | AUD      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

Price Return

| Index Description        | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cat Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|--------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Diversified I.. | EUR      | 1,235.92    | 80,346.70             | 77.32                      | 0.00               |                      | -5.81                | -9.43               | -10.63              | -6.57               | -1.56             | 0.74              | -9.37             | 18.20           | 18.92        |
| Emerging Retail Index    | EUR      | 2,578.77    | 12,815.27             | 12.33                      | 0.00               |                      | -2.38                | 5.60                | 3.59                | 6.74                | 2.39              | 0.12              | 4.10              | 22.33           | 14.74        |
| Emerging Residential ..  | EUR      | 946.16      | 10,750.21             | 10.35                      | 0.00               |                      | -7.00                | -13.52              | -15.87              | 3.95                | 0.03              | 1.01              | -4.33             | 23.22           | 31.99        |
| Emerging Industrial In.. | EUR      | 2,438.85    | 9,509.06              | 9.15                       | 0.00               |                      | 6.95                 | 8.79                | 6.89                | -10.15              | 10.90             | 5.51              | 12.11             | 19.44           | 16.96        |
| Emerging Office Index    | EUR      | 350.64      | 4,979.69              | 4.79                       | 0.00               |                      | -4.73                | -3.68               | -7.27               | 1.37                | -0.38             | -0.29             | -5.64             | 17.89           | 9.28         |
| Emerging Data Center..   | EUR      | 1,185.94    | 2,092.90              | 2.01                       | 0.00               |                      |                      |                     |                     | 198.85              | -8.49             | -7.43             | -6.27             | 77.02           | 77.02        |
| Emerging Health Care..   | EUR      | 368.69      | 210.30                | 0.20                       | 0.00               |                      | -14.85               | -18.77              | -2.29               | 10.67               | -0.83             | 3.33              | 0.27              | 26.52           | 15.33        |
| Emerging Lodging/Re..    | EUR      | 111.66      | 142.28                | 0.14                       | 0.00               |                      | -17.28               |                     |                     | -21.22              | -10.44            | -3.29             | -17.74            | 23.52           | 13.60        |
| Emerging Specialty In..  | EUR      |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 15.20           | 15.20        |

| Index Description       | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cat Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Diversified .. | USD      | 1,106.48    | 91,213.59             | 77.32                      | 0.00               |                      | -5.49                | -9.06               | -8.89               | -2.30               | 3.46              | 0.61              | -0.64             | 20.56           | 23.92        |
| Emerging Retail Index   | USD      | 2,308.69    | 14,548.54             | 12.33                      | 0.00               |                      | -2.04                | 6.03                | 5.62                | 11.62               | 7.61              | -0.01             | 14.13             | 23.65           | 17.20        |
| Emerging Residential..  | USD      | 847.07      | 12,204.18             | 10.35                      | 0.00               |                      | -6.68                | -13.17              | -14.23              | 8.70                | 5.13              | 0.88              | 4.88              | 25.82           | 37.01        |
| Emerging Industrial I.. | USD      | 2,193.03    | 10,795.16             | 9.15                       | 0.00               |                      | 7.32                 | 9.23                | 8.98                | -6.04               | 16.55             | 5.37              | 22.91             | 21.43           | 19.58        |
| Emerging Office Index   | USD      | 328.00      | 5,653.19              | 4.79                       | 0.00               |                      | -4.40                | -3.28               | -5.46               | 6.01                | 4.70              | -0.42             | 3.45              | 18.75           | 12.97        |
| Emerging Data Cente..   | USD      | 1,213.51    | 2,375.97              | 2.01                       | 0.00               |                      |                      |                     |                     | 212.52              | -3.83             | -7.56             | 2.75              | 78.33           | 78.33        |
| Emerging Health Car..   | USD      | 317.78      | 238.74                | 0.20                       | 0.00               |                      | -14.56               | -18.44              | -0.39               | 15.73               | 4.23              | 3.20              | 9.93              | 26.40           | 19.06        |
| Emerging Lodging/Re..   | USD      | 98.96       | 161.53                | 0.14                       | 0.00               |                      | -16.99               |                     |                     | -17.62              | -5.88             | -3.42             | -9.82             | 24.45           | 12.87        |
| Emerging Specialty I..  | USD      |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 15.80           | 15.80        |

FTSE EPRA Nareit Global Emerging Markets Sector Index Series - Index Performance

Price Return

| Index Description         | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cat Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Diversified In.. | GBP      | 1,322.31    | 67,638.27             | 77.32                      | 0.00               |                      | -4.31                | -10.62              | -10.92              | -7.76               | -0.97             | -0.35             | -7.73             | 18.09           | 19.36        |
| Emerging Retail Index     | GBP      | 2,759.04    | 10,788.28             | 12.33                      | 0.00               |                      | -0.82                | 4.21                | 3.26                | 5.39                | 3.00              | -0.96             | 5.99              | 22.01           | 13.90        |
| Emerging Residential In.. | GBP      | 1,012.30    | 9,049.85              | 10.35                      | 0.00               |                      | -5.51                | -14.66              | -16.14              | 2.63                | 0.63              | -0.08             | -2.59             | 22.97           | 32.96        |
| Emerging Industrial Ind.. | GBP      | 2,620.81    | 8,005.02              | 9.15                       | 0.00               |                      | 8.65                 | 7.35                | 6.54                | -11.29              | 11.55             | 4.37              | 14.15             | 18.72           | 16.12        |
| Emerging Office Index     | GBP      | 391.99      | 4,192.05              | 4.79                       | 0.00               |                      | -3.21                | -4.95               | -7.57               | 0.08                | 0.21              | -1.37             | -3.92             | 17.52           | 9.32         |
| Emerging Data Centers..   | GBP      | 1,450.22    | 1,761.87              | 2.01                       | 0.00               |                      |                      |                     |                     | 195.06              | -7.95             | -8.44             | -4.57             | 76.35           | 76.35        |
| Emerging Health Care I..  | GBP      | 379.77      | 177.03                | 0.20                       | 0.00               |                      | -13.49               | -19.84              | -2.61               | 9.27                | -0.24             | 2.21              | 2.10              | 26.00           | 15.64        |
| Emerging Lodging/Reso..   | GBP      | 118.26      | 119.78                | 0.14                       | 0.00               |                      | -15.96               |                     |                     | -22.22              | -9.91             | -4.34             | -16.25            | 24.37           | 13.04        |
| Emerging Specialty Ind..  | GBP      |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 14.39           | 14.39        |

| Index Description        | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cat Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Diversified I.. | JPY      | 1,559.86    | 13,161,664.58         | 77.32                      | 0.00               |                      | -4.05                | -3.58               | -5.34               | -10.29              | -0.17             | 1.77              | -8.78             | 18.98           | 18.71        |
| Emerging Retail Index    | JPY      | 3,254.68    | 2,099,281.10          | 12.33                      | 0.00               |                      | -0.55                | 12.41               | 9.74                | 2.49                | 3.84              | 1.15              | 4.79              | 23.01           | 15.78        |
| Emerging Residential I.. | JPY      | 1,194.15    | 1,761,002.09          | 10.35                      | 0.00               |                      | -5.26                | -7.94               | -10.89              | -0.19               | 1.44              | 2.05              | -3.70             | 23.48           | 31.07        |
| Emerging Industrial In.. | JPY      | 3,091.63    | 1,557,688.25          | 9.15                       | 0.00               |                      | 8.95                 | 15.81               | 13.23               | -13.73              | 12.46             | 6.59              | 12.85             | 20.96           | 17.74        |
| Emerging Office Index    | JPY      | 462.40      | 815,727.27            | 4.79                       | 0.00               |                      | -2.95                | 2.54                | -1.77               | -2.66               | 1.02              | 0.73              | -5.02             | 18.31           | 11.45        |
| Emerging Data Center..   | JPY      | 1,710.74    | 342,840.37            | 2.01                       | 0.00               |                      |                      |                     |                     | 186.96              | -7.20             | -6.48             | -5.66             | 75.75           | 75.75        |
| Emerging Health Care ..  | JPY      | 447.99      | 34,448.72             | 0.20                       | 0.00               |                      | -13.26               | -13.53              | 3.50                | 6.27                | 0.57              | 4.39              | 0.93              | 26.33           | 13.68        |
| Emerging Lodging/Res..   | JPY      | 139.51      | 23,307.79             | 0.14                       | 0.00               |                      | -15.73               |                     |                     | -24.35              | -9.18             | -2.30             | -17.20            | 25.50           | 16.25        |
| Emerging Specialty Ind.. | JPY      |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 13.62           | 13.62        |

FTSE EPRA Nareit Global Emerging Markets Sector Index Series - Index Performance

Price Return

| Index Description         | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cat Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Diversified In.. | AUD      | 1,125.07    | 141,735.04            | 77.32                      | 0.00               |                      | -3.83                | -8.49               | -5.53               | 0.96                | 0.18              | 0.03              | -4.41             | 16.32           | 17.85        |
| Emerging Retail Index     | AUD      | 2,347.49    | 22,606.69             | 12.33                      | 0.00               |                      | -0.33                | 6.69                | 9.51                | 15.35               | 4.20              | -0.59             | 9.80              | 19.45           | 13.54        |
| Emerging Residential In.. | AUD      | 861.30      | 18,963.84             | 10.35                      | 0.00               |                      | -5.04                | -12.63              | -11.07              | 12.33               | 1.80              | 0.30              | 0.91              | 21.55           | 31.94        |
| Emerging Industrial Ind.. | AUD      | 2,229.89    | 16,774.40             | 9.15                       | 0.00               |                      | 9.20                 | 9.91                | 12.99               | -2.91               | 12.85             | 4.76              | 18.25             | 17.33           | 15.86        |
| Emerging Office Index     | AUD      | 333.52      | 8,784.39              | 4.79                       | 0.00               |                      | -2.73                | -2.68               | -1.98               | 9.55                | 1.38              | -1.00             | -0.47             | 16.99           | 10.46        |
| Emerging Data Centers..   | AUD      | 1,233.90    | 3,691.97              | 2.01                       | 0.00               |                      |                      |                     |                     | 222.96              | -6.88             | -8.09             | -1.14             | 75.79           | 75.79        |
| Emerging Health Care I..  | AUD      | 323.12      | 370.97                | 0.20                       | 0.00               |                      | -13.06               | -17.93              | 3.28                | 19.60               | 0.92              | 2.60              | 5.77              | 24.81           | 14.49        |
| Emerging Lodging/Reso..   | AUD      | 100.62      | 251.00                | 0.14                       | 0.00               |                      | -15.54               |                     |                     | -14.86              | -8.86             | -3.98             | -13.24            | 23.53           | 14.68        |
| Emerging Specialty Ind..  | AUD      |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 14.82           | 14.82        |

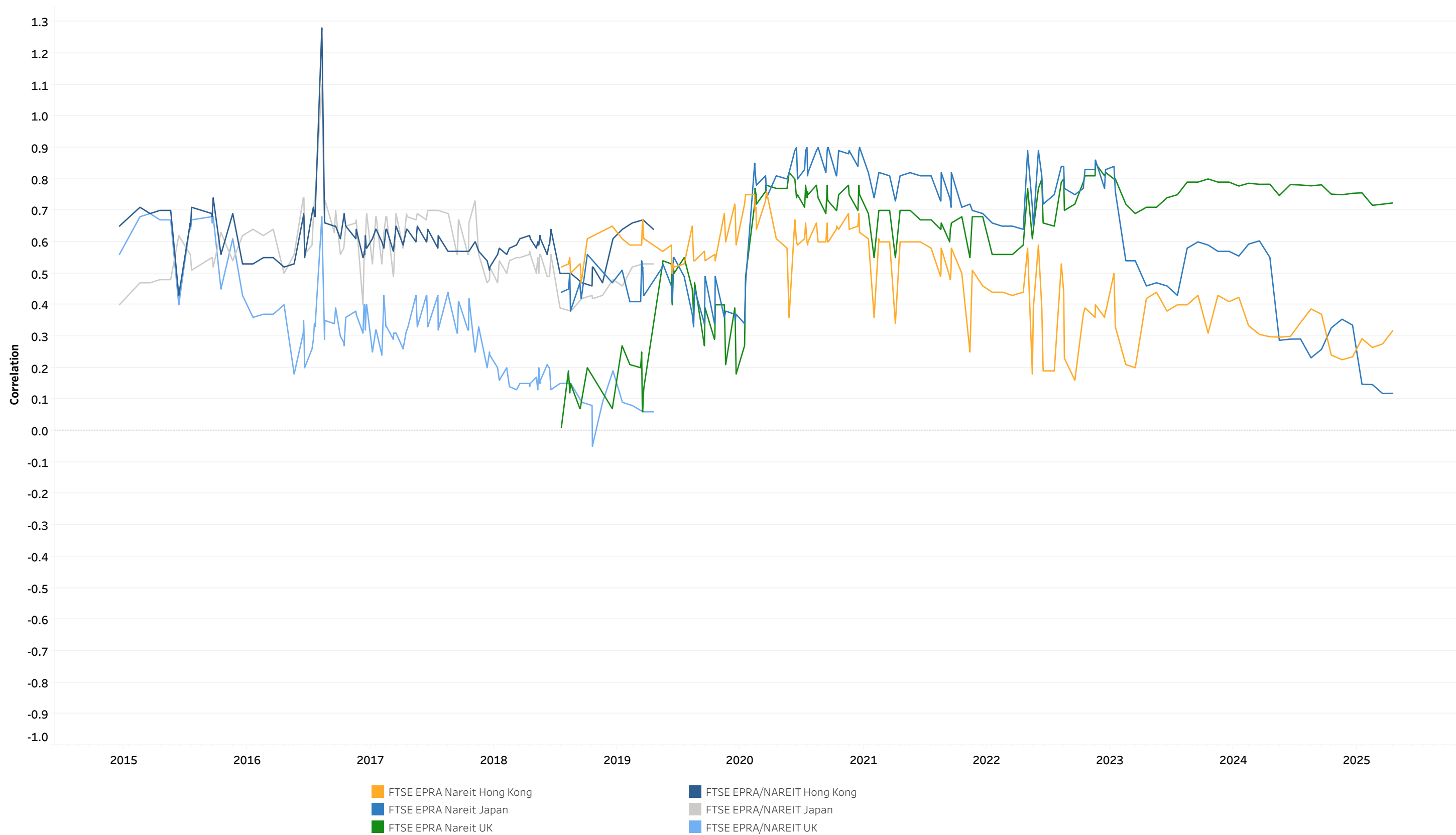
## Part IV

### Correlations

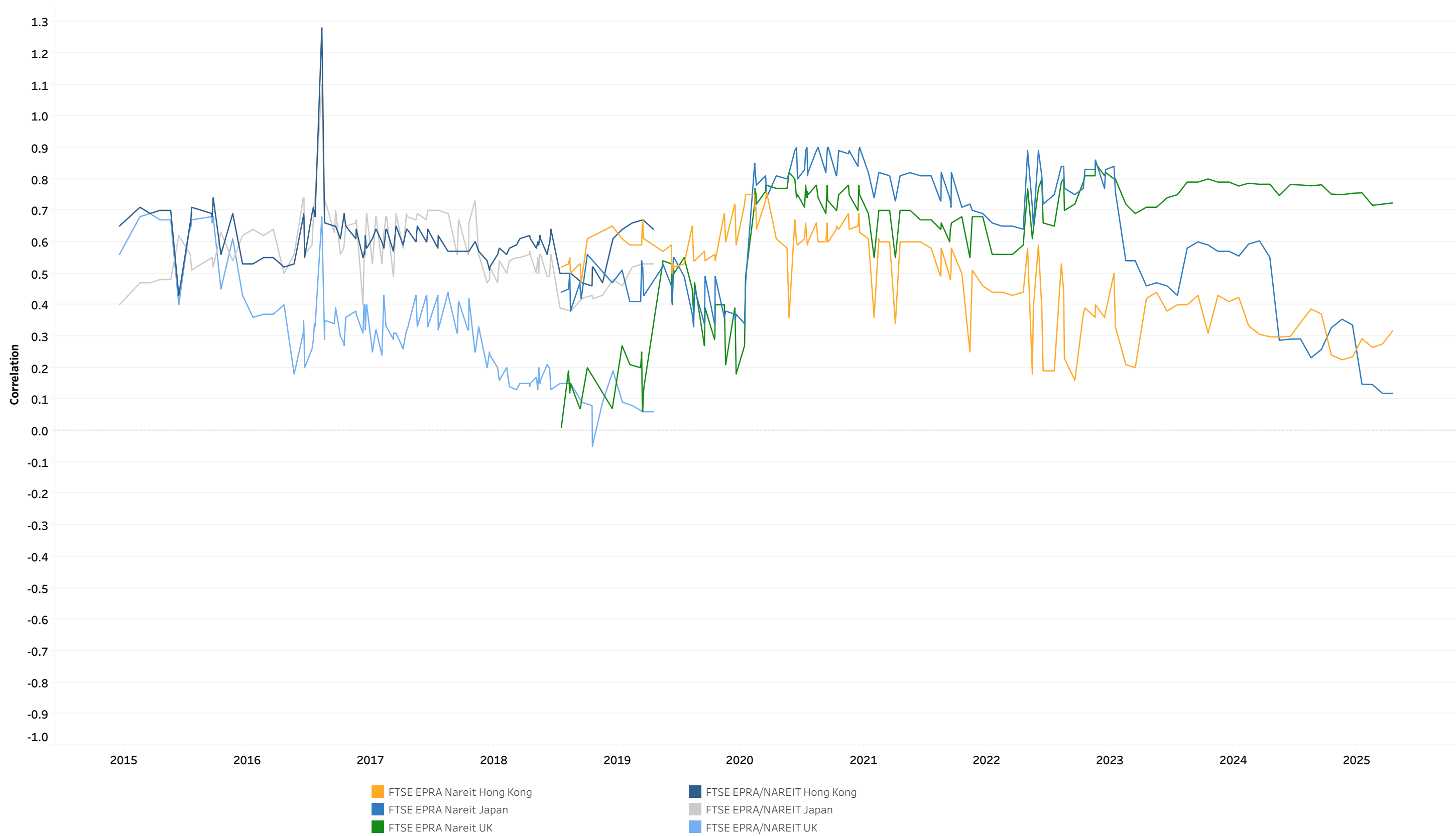
## Section 4.1

### Risk/Return Profiles and Correlations - Developed Markets

Graph 45: Top 5 Countries v Global Equities 36 Months Correlations (Local) 1997 to Date



Graph 46: Top 5 Countries v Global Bonds 36 Months Correlations (Local) 1993 to Date



Developed Markets - 36 Months Correlations (in USD)

|                                             | FTSE EPRA Nareit Asia | FTSE EPRA Nareit Developed Index | FTSE EPRA Nareit EMEA Rental Index | FTSE EPRA Nareit Emerging Health Care Index | FTSE EPRA Nareit Europe Developed | FTSE EPRA Nareit Global Non-Rental Index | FTSE EPRA Nareit United States REITs | JPMorgan Bonds (USD) |
|---------------------------------------------|-----------------------|----------------------------------|------------------------------------|---------------------------------------------|-----------------------------------|------------------------------------------|--------------------------------------|----------------------|
| FTSE EPRA Nareit Asia                       | 1.000                 | 0.809                            | 0.754                              | 0.508                                       | 0.757                             | 0.800                                    | 0.686                                | 0.000                |
| FTSE EPRA Nareit Developed Index            | 0.809                 | 1.000                            | 0.864                              | 0.557                                       | 0.865                             | 0.586                                    | 0.974                                | 0.000                |
| FTSE EPRA Nareit EMEA Rental Index          | 0.754                 | 0.864                            | 1.000                              | 0.546                                       | 0.999                             | 0.511                                    | 0.757                                | 0.000                |
| FTSE EPRA Nareit Emerging Health Care Index | 0.508                 | 0.557                            | 0.546                              | 1.000                                       | 0.546                             | 0.291                                    | 0.507                                | 0.000                |
| FTSE EPRA Nareit Europe Developed           | 0.757                 | 0.865                            | 0.999                              | 0.546                                       | 1.000                             | 0.514                                    | 0.757                                | 0.000                |
| FTSE EPRA Nareit Global Non-Rental Index    | 0.800                 | 0.586                            | 0.511                              | 0.291                                       | 0.514                             | 1.000                                    | 0.492                                | 0.000                |
| FTSE EPRA Nareit United States REITs        | 0.686                 | 0.974                            | 0.757                              | 0.507                                       | 0.757                             | 0.492                                    | 1.000                                | 0.000                |
| JPMorgan Bonds (USD)                        | 0.000                 | 0.000                            | 0.000                              | 0.000                                       | 0.000                             | 0.000                                    | 0.000                                | 1.000                |

Developed Markets - 36 Months Correlations (in Local Currency)

|                                                | FTSE EPRA Nareit Australia | FTSE EPRA Nareit Belgium | FTSE EPRA Nareit Canada | FTSE EPRA Nareit Developed Rental .. | FTSE EPRA Nareit Finland | FTSE EPRA Nareit France | FTSE EPRA Nareit Germany | FTSE EPRA Nareit Greece Index | FTSE EPRA Nareit Hong Kong | FTSE EPRA Nareit Italy | FTSE EPRA Nareit Japan | FTSE EPRA Nareit Netherlands | FTSE EPRA Nareit North America Ret.. | FTSE EPRA Nareit Norway | FTSE EPRA Nareit Spain | FTSE EPRA Nareit Sweden | FTSE EPRA Nareit Switzerland | FTSE EPRA Nareit UK | FTSE EPRA Nareit United States REITs | JPMorgan Bonds (Local) |
|------------------------------------------------|----------------------------|--------------------------|-------------------------|--------------------------------------|--------------------------|-------------------------|--------------------------|-------------------------------|----------------------------|------------------------|------------------------|------------------------------|--------------------------------------|-------------------------|------------------------|-------------------------|------------------------------|---------------------|--------------------------------------|------------------------|
| FTSE EPRA Nareit Australia                     | 1.000                      | 0.618                    | 0.699                   | 0.699                                | 0.636                    | 0.737                   | 0.626                    | 0.000                         | 0.317                      | 0.340                  | 0.119                  | 0.669                        | 0.668                                | 0.589                   | 0.657                  | 0.678                   | 0.293                        | 0.724               | 0.687                                | 0.000                  |
| FTSE EPRA Nareit Belgium                       | 0.618                      | 1.000                    | 0.654                   | 0.654                                | 0.806                    | 0.833                   | 0.732                    | 0.000                         | 0.200                      | 0.638                  | 0.108                  | 0.770                        | 0.522                                | 0.807                   | 0.823                  | 0.811                   | 0.596                        | 0.897               | 0.492                                | 0.000                  |
| FTSE EPRA Nareit Canada                        | 0.699                      | 0.654                    | 1.000                   | 1.000                                | 0.627                    | 0.704                   | 0.673                    | 0.000                         | 0.278                      | 0.435                  | 0.280                  | 0.661                        | 0.753                                | 0.742                   | 0.601                  | 0.647                   | 0.469                        | 0.701               | 0.767                                | 0.000                  |
| FTSE EPRA Nareit Developed Rental Canada Index | 0.699                      | 0.654                    | 1.000                   | 1.000                                | 0.627                    | 0.704                   | 0.673                    | 0.000                         | 0.278                      | 0.435                  | 0.280                  | 0.661                        | 0.753                                | 0.742                   | 0.601                  | 0.647                   | 0.469                        | 0.701               | 0.767                                | 0.000                  |
| FTSE EPRA Nareit Finland                       | 0.636                      | 0.806                    | 0.627                   | 0.627                                | 1.000                    | 0.755                   | 0.766                    | 0.000                         | 0.183                      | 0.458                  | 0.172                  | 0.651                        | 0.587                                | 0.729                   | 0.757                  | 0.855                   | 0.625                        | 0.762               | 0.511                                | 0.000                  |
| FTSE EPRA Nareit France                        | 0.737                      | 0.833                    | 0.704                   | 0.704                                | 0.755                    | 1.000                   | 0.746                    | 0.000                         | 0.231                      | 0.551                  | 0.148                  | 0.906                        | 0.619                                | 0.702                   | 0.925                  | 0.832                   | 0.437                        | 0.817               | 0.530                                | 0.000                  |
| FTSE EPRA Nareit Germany                       | 0.626                      | 0.732                    | 0.673                   | 0.673                                | 0.766                    | 0.746                   | 1.000                    | 0.000                         | 0.253                      | 0.527                  | 0.107                  | 0.717                        | 0.631                                | 0.659                   | 0.771                  | 0.758                   | 0.528                        | 0.751               | 0.581                                | 0.000                  |
| FTSE EPRA Nareit Greece Index                  | 0.000                      | 0.000                    | 0.000                   | 0.000                                | 0.000                    | 0.000                   | 0.000                    | 1.000                         | 0.000                      | 0.000                  | 0.000                  | 0.000                        | 0.000                                | 0.000                   | 0.000                  | 0.000                   | 0.000                        | 0.000               | 0.000                                | 0.000                  |
| FTSE EPRA Nareit Hong Kong                     | 0.317                      | 0.200                    | 0.278                   | 0.278                                | 0.183                    | 0.231                   | 0.253                    | 0.000                         | 1.000                      | 0.236                  | -0.001                 | 0.183                        | 0.177                                | 0.222                   | 0.235                  | 0.145                   | -0.025                       | 0.293               | 0.345                                | 0.000                  |
| FTSE EPRA Nareit Italy                         | 0.340                      | 0.638                    | 0.435                   | 0.435                                | 0.458                    | 0.551                   | 0.527                    | 0.000                         | 0.236                      | 1.000                  | -0.190                 | 0.547                        | 0.301                                | 0.430                   | 0.535                  | 0.488                   | 0.466                        | 0.553               | 0.242                                | 0.000                  |
| FTSE EPRA Nareit Japan                         | 0.119                      | 0.108                    | 0.280                   | 0.280                                | 0.172                    | 0.148                   | 0.107                    | 0.000                         | -0.001                     | -0.190                 | 1.000                  | 0.110                        | 0.148                                | 0.204                   | 0.086                  | 0.039                   | 0.117                        | 0.122               | 0.190                                | 0.000                  |
| FTSE EPRA Nareit Netherlands                   | 0.669                      | 0.770                    | 0.661                   | 0.661                                | 0.651                    | 0.906                   | 0.717                    | 0.000                         | 0.183                      | 0.547                  | 0.110                  | 1.000                        | 0.571                                | 0.674                   | 0.847                  | 0.812                   | 0.422                        | 0.813               | 0.497                                | 0.000                  |
| FTSE EPRA Nareit North America Retail          | 0.668                      | 0.522                    | 0.753                   | 0.753                                | 0.587                    | 0.619                   | 0.631                    | 0.000                         | 0.177                      | 0.301                  | 0.148                  | 0.571                        | 1.000                                | 0.657                   | 0.612                  | 0.682                   | 0.392                        | 0.634               | 0.926                                | 0.000                  |
| FTSE EPRA Nareit Norway                        | 0.589                      | 0.807                    | 0.742                   | 0.742                                | 0.729                    | 0.702                   | 0.659                    | 0.000                         | 0.222                      | 0.430                  | 0.204                  | 0.674                        | 0.657                                | 1.000                   | 0.701                  | 0.757                   | 0.512                        | 0.793               | 0.638                                | 0.000                  |
| FTSE EPRA Nareit Spain                         | 0.657                      | 0.823                    | 0.601                   | 0.601                                | 0.757                    | 0.925                   | 0.771                    | 0.000                         | 0.235                      | 0.535                  | 0.086                  | 0.847                        | 0.612                                | 0.701                   | 1.000                  | 0.863                   | 0.508                        | 0.839               | 0.528                                | 0.000                  |
| FTSE EPRA Nareit Sweden                        | 0.678                      | 0.811                    | 0.647                   | 0.647                                | 0.855                    | 0.832                   | 0.758                    | 0.000                         | 0.145                      | 0.488                  | 0.039                  | 0.812                        | 0.682                                | 0.757                   | 0.863                  | 1.000                   | 0.582                        | 0.879               | 0.568                                | 0.000                  |
| FTSE EPRA Nareit Switzerland                   | 0.293                      | 0.596                    | 0.469                   | 0.469                                | 0.625                    | 0.437                   | 0.528                    | 0.000                         | -0.025                     | 0.466                  | 0.117                  | 0.422                        | 0.392                                | 0.512                   | 0.508                  | 0.582                   | 1.000                        | 0.580               | 0.377                                | 0.000                  |
| FTSE EPRA Nareit UK                            | 0.724                      | 0.897                    | 0.701                   | 0.701                                | 0.762                    | 0.817                   | 0.751                    | 0.000                         | 0.293                      | 0.553                  | 0.122                  | 0.813                        | 0.634                                | 0.793                   | 0.839                  | 0.879                   | 0.580                        | 1.000               | 0.625                                | 0.000                  |
| FTSE EPRA Nareit United States REITs           | 0.687                      | 0.492                    | 0.767                   | 0.767                                | 0.511                    | 0.530                   | 0.581                    | 0.000                         | 0.345                      | 0.242                  | 0.190                  | 0.497                        | 0.926                                | 0.638                   | 0.528                  | 0.568                   | 0.377                        | 0.625               | 1.000                                | 0.000                  |
| JPMorgan Bonds (Local)                         | 0.000                      | 0.000                    | 0.000                   | 0.000                                | 0.000                    | 0.000                   | 0.000                    | 0.000                         | 0.000                      | 0.000                  | 0.000                  | 0.000                        | 0.000                                | 0.000                   | 0.000                  | 0.000                   | 0.000                        | 0.000               | 0.000                                | 1.000                  |

Developed Markets - 36 Months Correlations (in Local Currency)

|                                              | FTSE EPRA Nareit Asia Pacific ex Japan Index | FTSE EPRA Nareit Australia |
|----------------------------------------------|----------------------------------------------|----------------------------|
| FTSE EPRA Nareit Asia Pacific ex Japan index | 1.000                                        |                            |
| FTSE EPRA Nareit Australia                   |                                              | 1.000                      |

|                                                          | FTSE EPRA Nareit Middle East and Africa Non-Rental Index | FTSE EPRA Nareit Singapore | JPMorgan Singapore Bonds |
|----------------------------------------------------------|----------------------------------------------------------|----------------------------|--------------------------|
| FTSE EPRA Nareit Middle East and Africa Non-Rental Index | 1.000                                                    | 0.263                      | 0.000                    |
| FTSE EPRA Nareit Singapore                               | 0.263                                                    | 1.000                      | 0.000                    |
| JPMorgan Singapore Bonds                                 | 0.000                                                    | 0.000                      | 1.000                    |

|                                                 | FTSE EPRA Nareit Developed Rental Belgium Index | FTSE EPRA Nareit UK | JPMorgan UK Bonds |
|-------------------------------------------------|-------------------------------------------------|---------------------|-------------------|
| FTSE EPRA Nareit Developed Rental Belgium Index | 1.000                                           | 0.880               | 0.000             |
| FTSE EPRA Nareit UK                             | 0.880                                           | 1.000               | 0.000             |
| JPMorgan UK Bonds                               | 0.000                                           | 0.000               | 1.000             |

|                                                     | FTSE EPRA Nareit Asia Pacific ex Japan Rental Index | FTSE EPRA Nareit Japan | JPMorgan Japan Bonds |
|-----------------------------------------------------|-----------------------------------------------------|------------------------|----------------------|
| FTSE EPRA Nareit Asia Pacific ex Japan Rental Index | 1.000                                               | 0.217                  | 0.000                |
| FTSE EPRA Nareit Japan                              | 0.217                                               | 1.000                  | 0.000                |
| JPMorgan Japan Bonds                                | 0.000                                               | 0.000                  | 1.000                |

|                                                 | FTSE EPRA Nareit Developed Rental Finland Index | FTSE EPRA Nareit United States REITs | JPMorgan US Bonds |
|-------------------------------------------------|-------------------------------------------------|--------------------------------------|-------------------|
| FTSE EPRA Nareit Developed Rental Finland Index | 1.000                                           | 0.511                                | 0.000             |
| FTSE EPRA Nareit United States REITs            | 0.511                                           | 1.000                                | 0.000             |
| JPMorgan US Bonds                               | 0.000                                           | 0.000                                | 1.000             |

|                                             | FTSE EPRA Nareit Asia ex Japan Rental Index | FTSE EPRA Nareit Netherlands | JPMorgan Netherlands Bonds |
|---------------------------------------------|---------------------------------------------|------------------------------|----------------------------|
| FTSE EPRA Nareit Asia ex Japan Rental Index | 1.000                                       | 0.570                        | 0.000                      |
| FTSE EPRA Nareit Netherlands                | 0.570                                       | 1.000                        | 0.000                      |
| JPMorgan Netherlands Bonds                  | 0.000                                       | 0.000                        | 1.000                      |

|                                        | FTSE EPRA Nareit Americas Rental Index | FTSE EPRA Nareit Hong Kong | JPMorgan Hong Kong Bonds |
|----------------------------------------|----------------------------------------|----------------------------|--------------------------|
| FTSE EPRA Nareit Americas Rental Index | 1.000                                  | 0.345                      | 0.000                    |
| FTSE EPRA Nareit Hong Kong             | 0.345                                  | 1.000                      | 0.000                    |
| JPMorgan Hong Kong Bonds               | 0.000                                  | 0.000                      | 1.000                    |

|                                                         | FTSE EPRA Nareit Canada | FTSE EPRA Nareit Emerging Industrial/Office Mixed Index | JPMorgan Canada Bonds |
|---------------------------------------------------------|-------------------------|---------------------------------------------------------|-----------------------|
| FTSE EPRA Nareit Canada                                 | 1.000                   | 0.423                                                   | 0.000                 |
| FTSE EPRA Nareit Emerging Industrial/Office Mixed Index | 0.423                   | 1.000                                                   | 0.000                 |
| JPMorgan Canada Bonds                                   | 0.000                   | 0.000                                                   | 1.000                 |

|                                                 | FTSE EPRA Nareit Emerging Lodging/Resorts Index | FTSE EPRA Nareit France | JPMorgan France Bonds |
|-------------------------------------------------|-------------------------------------------------|-------------------------|-----------------------|
| FTSE EPRA Nareit Emerging Lodging/Resorts Index | 1.000                                           | 0.126                   | 0.000                 |
| FTSE EPRA Nareit France                         | 0.126                                           | 1.000                   | 0.000                 |
| JPMorgan France Bonds                           | 0.000                                           | 0.000                   | 1.000                 |

Developed Markets - 36 Months Correlations (in Local Currency)

|                                                 | FTSE EPRA Nareit<br>Global Ex MEA<br>Non-Rental Index | FTSE EPRA Nareit<br>Sweden | JPMorgan Sweden<br>Bonds |
|-------------------------------------------------|-------------------------------------------------------|----------------------------|--------------------------|
| FTSE EPRA Nareit Global Ex MEA Non-Rental Index | 1.000                                                 | 0.104                      | 0.000                    |
| FTSE EPRA Nareit Sweden                         | 0.104                                                 | 1.000                      | 0.000                    |
| JPMorgan Sweden Bonds                           | 0.000                                                 | 0.000                      | 1.000                    |

|                              | FTSE EPRA Nareit<br>Switzerland |
|------------------------------|---------------------------------|
| FTSE EPRA Nareit Switzerland | 1.000                           |

|                          | FTSE EPRA Nareit<br>Belgium | JPMorgan Belgium<br>Bonds |
|--------------------------|-----------------------------|---------------------------|
| FTSE EPRA Nareit Belgium | 1.000                       | 0.000                     |
| JPMorgan Belgium Bonds   | 0.000                       | 1.000                     |

|                                                      | FTSE EPRA Nareit<br>Middle East and<br>Africa Rental Index | FTSE EPRA Nareit<br>Spain | JPMorgan Spain<br>Bonds |
|------------------------------------------------------|------------------------------------------------------------|---------------------------|-------------------------|
| FTSE EPRA Nareit Middle East and Africa Rental Index | 1.000                                                      | 0.408                     | 0.000                   |
| FTSE EPRA Nareit Spain                               | 0.408                                                      | 1.000                     | 0.000                   |
| JPMorgan Spain Bonds                                 | 0.000                                                      | 0.000                     | 1.000                   |

|                          | FTSE EPRA Nareit<br>Germany | JPMorgan<br>Germany Bonds |
|--------------------------|-----------------------------|---------------------------|
| FTSE EPRA Nareit Germany | 1.000                       | 0.000                     |
| JPMorgan Germany Bonds   | 0.000                       | 1.000                     |

|                                            | FTSE EPRA Nareit<br>Emerging<br>Industrial Index | FTSE EPRA Nareit<br>Finland | JPMorgan Finland<br>Bonds |
|--------------------------------------------|--------------------------------------------------|-----------------------------|---------------------------|
| FTSE EPRA Nareit Emerging Industrial Index | 1.000                                            | 0.659                       | 0.000                     |
| FTSE EPRA Nareit Finland                   | 0.659                                            | 1.000                       | 0.000                     |
| JPMorgan Finland Bonds                     | 0.000                                            | 0.000                       | 1.000                     |

|                                                         | FTSE EPRA Nareit<br>Asia Pacific ex Japan<br>Non-Rental Index | FTSE EPRA Nareit<br>Italy | JPMorgan Italy<br>Bonds |
|---------------------------------------------------------|---------------------------------------------------------------|---------------------------|-------------------------|
| FTSE EPRA Nareit Asia Pacific ex Japan Non-Rental Index | 1.000                                                         | 0.168                     | 0.000                   |
| FTSE EPRA Nareit Italy                                  | 0.168                                                         | 1.000                     | 0.000                   |
| JPMorgan Italy Bonds                                    | 0.000                                                         | 0.000                     | 1.000                   |

|                                      | FTSE EPRA Nareit<br>Austria | FTSE EPRA Nareit<br>Global Ex MEA Index | JPMorgan Austria<br>Bonds |
|--------------------------------------|-----------------------------|-----------------------------------------|---------------------------|
| FTSE EPRA Nareit Austria             | 1.000                       | 0.192                                   | 0.000                     |
| FTSE EPRA Nareit Global Ex MEA Index | 0.192                       | 1.000                                   | 0.000                     |
| JPMorgan Austria Bonds               | 0.000                       | 0.000                                   | 1.000                     |

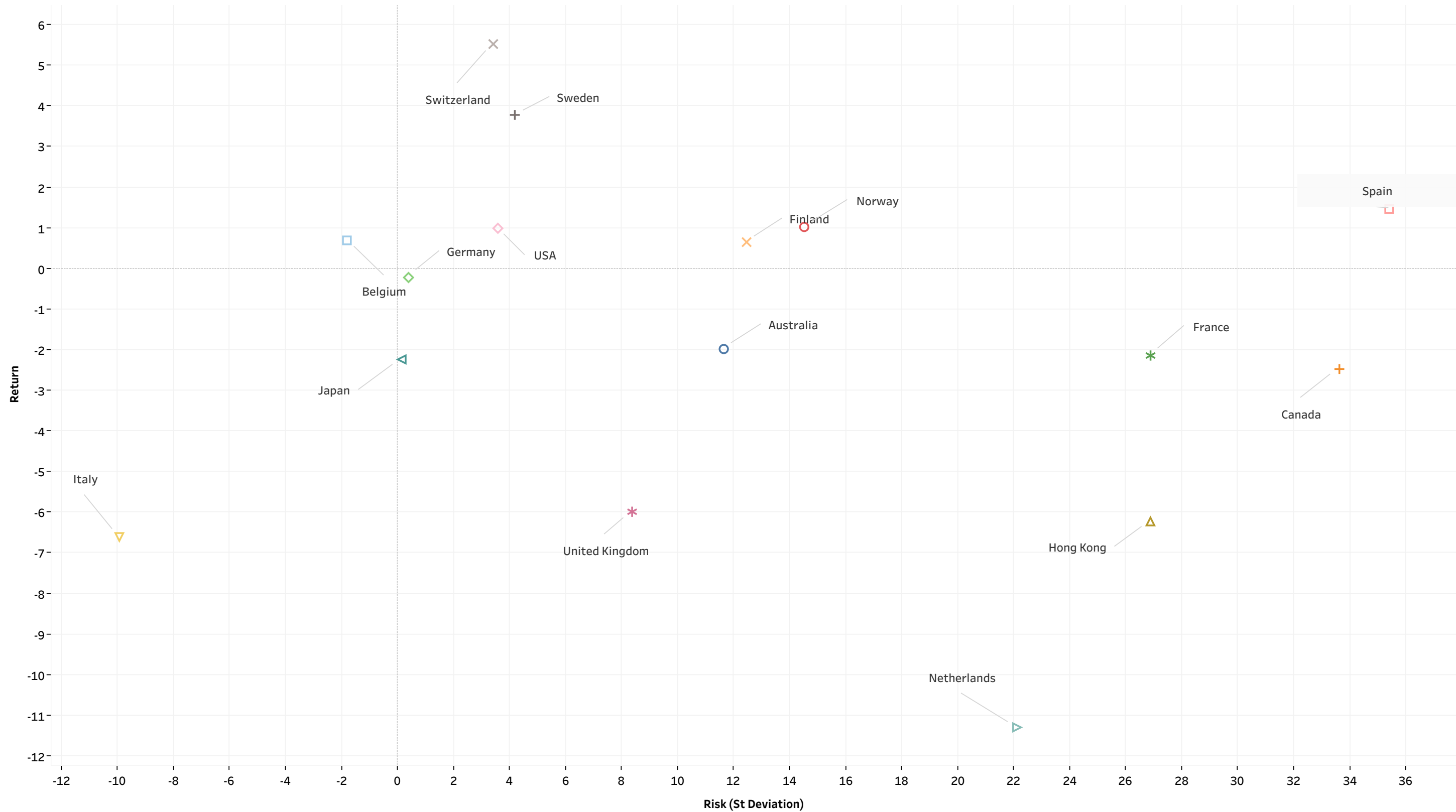
|                                            | FTSE EPRA Nareit<br>Americas<br>Non-Rental Index | FTSE EPRA Nareit<br>Greece Index |
|--------------------------------------------|--------------------------------------------------|----------------------------------|
| FTSE EPRA Nareit Americas Non-Rental Index | 1.000                                            | 0.000                            |
| FTSE EPRA Nareit Greece Index              | 0.000                                            | 1.000                            |

Developed Markets - 36 Months Correlations (in Local Currency)

|                                         | FTSE All World Series New Zealand Local | FTSE EPRA Nareit New Zealand | JPMorgan New Zealand Bonds |
|-----------------------------------------|-----------------------------------------|------------------------------|----------------------------|
| FTSE All World Series New Zealand Local | 1.000                                   | 0.000                        | 0.000                      |
| FTSE EPRA Nareit New Zealand            | 0.000                                   | 1.000                        | 0.000                      |
| JPMorgan New Zealand Bonds              | 0.000                                   | 0.000                        | 1.000                      |

|                                      | FTSE EPRA Nareit Asia | FTSE EPRA Nareit Europe Rental Index |
|--------------------------------------|-----------------------|--------------------------------------|
| FTSE EPRA Nareit Asia                | 1.0000                | 0.5292                               |
| FTSE EPRA Nareit Europe Rental Index | 0.5292                | 1.0000                               |

Graph 48: Rolling 10 Years Risk/Return Profiles Local Currencies - Countries



## Part V

### Appendices & Disclosures

## Section 5.1

### Details on Methodology

Methodology

Asset Class Comparisons and Correlations

The asset classes are defined as follows. For real estate, the FTSE EPRA Nareit indices are used. For broad equities, the national headline index is used (i.e. FTSE 100, CAC 40 etc.) and for multi-country profiles, the FTSE All-world index series is used. For bonds, the JPMorgan Bond index series is used.

Dividend Yields

The dividend market capitalisation (defined as the dividend multiplied by the shares in issue and free float percentage) paid during the last twelve months as a percentage of the investable market capitalisation of the index.

Local Currency Indices

The local currency indices are claculated using the following approach:

Index Value <sub>t</sub> = 
$$\frac{\text{Index Value}_{t-1}}{\sum_{\text{For Regional Global}} \left( \frac{\text{Market Cap Country Index}}{\text{Market Cap Regional / Global Index}} \right) \left( \frac{\text{Local Currency Country Index}_t}{\text{Local Currency Country Index}_{t-1}} \right)}$$

Risk/Return Profiles

The risk/return profile-value is determined by the 10Y average risk (calculated by the standard deviation) on the X-axis and the 10Y average return on the Y-axis.

Methodology

Volocity

This liquidity measure is calculated by the number of shares traded over a 12-month period divided by the free-float adjusted shares in issue at the end of the period.

Volatility

The volatility shows the variability of returns over a 10-year period, revealing the extent by which the returns of an index value change from the average. Low volatility indicates the returns for an index have stayed quite close to the average whereas a high volatility would indicate a larger fluctuation over thetime period. Volatility can therefore be seen as a market measure for risk.

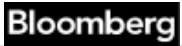
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## Section 5.2

### Data Vendor Codes

Data Vendor Codes - Index Constituents - Developed Markets

| Constituent                          | Country | ISIN        |  | REFINITIV®  |  |
|--------------------------------------|---------|-------------|-----------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|
| IGB *                                | MAL     | MYL159700.. | IGB MK                                                                            | IGBS.KL                                                                                        | -NA-                                                                                |
| IGB Real Estate Investment Trust *   | MAL     | MYL5227TO.. | IGBREIT MK                                                                        | IGBS.KL                                                                                        | -NA-                                                                                |
| IJM Land Bhd                         | MAL     | MYL521500.. | IJMLD MK                                                                          | IJMLD.KL                                                                                       | -NA-                                                                                |
| Glomac Bhd *                         | MAL     | MYL502000.. | GLMC MK                                                                           | GLMC.KL                                                                                        | -NA-                                                                                |
| Mah Sing Group                       | MAL     | MYL858300.. | MSGB MK                                                                           | MSGB.KL                                                                                        | -NA-                                                                                |
| Pavilion Real Estate Investment Tr.. | MAL     | MYL5212TO.. | PREIT MK                                                                          | PREIT.KL                                                                                       | -NA-                                                                                |
| UEM Sunrise                          | MAL     | MYL514800.. | UEMS MK                                                                           | UEMS.KL                                                                                        | -NA-                                                                                |
| YTL Land & Development BHD           | MAL     | MYL257700.. | YTLL MK                                                                           | YTLL.KL                                                                                        | -NA-                                                                                |
| SP Setia                             | MAL     | MYL866400.. | SPSB MK                                                                           | SPSB.KL                                                                                        | -NA-                                                                                |
| Tebrau Teguh Bhd                     | MAL     | MYL158900.. | TEB MK                                                                            | TEB.KL                                                                                         | -NA-                                                                                |
| KLCC Property Holdings               | MAL     | MYL52355S.. | KLCC MK                                                                           | KCCP.KL                                                                                        | -NA-                                                                                |
| Consorcio Ara *                      | MEX     | MXP001161.. | ARA* MM                                                                           | ARA.MX                                                                                         | -NA-                                                                                |
| Fibra Uno Administracion S.A. de ..  | MEX     | MXCFFU000.. | FUNO11 MM EquARA.M..                                                              | Null                                                                                           | -NA-                                                                                |
| Macquarie Mexico Real Estate Ma..    | Null    | Null        | FIBRAMQ MM                                                                        | FIBRAMQ.MX                                                                                     | -NA-                                                                                |
| Desarrolladora Homex SA de CV *      | MEX     | MX01HO00..  | HOMEX* MM                                                                         | HOMEX.MX                                                                                       | -NA-                                                                                |
| Vista Land & Lifescapes              | PHIL    | PHY9382G1.. | VLL PM                                                                            | VLL.PS                                                                                         | -NA-                                                                                |
| Filinvest Land                       | PHIL    | PHY249161.. | FLI PM                                                                            | FLI.PS                                                                                         | -NA-                                                                                |
| Megaworld Corporation                | PHIL    | PHY594811.. | MEG PM                                                                            | MEG.PS                                                                                         | -NA-                                                                                |
| SM Prime Hldgs                       | PHIL    | PHY8076N1.. | SMPH PM                                                                           | SMPH.PS                                                                                        | -NA-                                                                                |
| Ayala Land                           | PHIL    | PHY0488F1.. | ALI PM                                                                            | ALI.PS                                                                                         | -NA-                                                                                |
| Robinson`s Land Corporation          | PHIL    | PHY731961.. | RLC PM                                                                            | RLC.PS                                                                                         | -NA-                                                                                |
| Globe Trade Centre                   | POL     | PLGTC0000.. | GTC PW                                                                            | GTCA.WA                                                                                        | GTC-WAR                                                                             |
| Immofinanz AG                        | RUS     | AT0000809.. | IIA AV                                                                            | IIA.AV                                                                                         | IIA-VIE                                                                             |
| PIK Group                            | RUS     | RU000A0JP.. | PIKK RU                                                                           | PIKK.RU                                                                                        | PIKK-RU                                                                             |
| Acucap Properties Limited *          | SAF     | ZAE000037.. | ACP SJ                                                                            | ACP.J                                                                                          | -NA-                                                                                |
| Arrowhead Properties (B) *           | SAF     | ZAE000158.. | AWB SJ                                                                            | AWBJ.J                                                                                         | -NA-                                                                                |
| Arrowhead Properties (A) *           | SAF     | ZAE000158.. | AWA SJ                                                                            | AWAJ.J                                                                                         | -NA-                                                                                |
| Capital Property Fund                | SAF     | ZAE000001.. | CPL SJ                                                                            | CPL.J                                                                                          | -NA-                                                                                |
| Fountainhead Property Trust *        | SAF     | ZAE000097.. | FPT SJ                                                                            | FPTJ.J                                                                                         | -NA-                                                                                |
| Hyprop Investments Ltd *             | SAF     | ZAE000003.. | HYP SJ                                                                            | HYPJ.J                                                                                         | -NA-                                                                                |
| SA Corporate Real Estate Fund *      | SAF     | ZAE000083.. | SAC SJ                                                                            | SACJ.J                                                                                         | -NA-                                                                                |
| Redefine Properties *                | SAF     | ZAE000143.. | RDF SJ                                                                            | RDFJ.J                                                                                         | -NA-                                                                                |
| Resilient Prop Inc Fd *              | SAF     | ZAE000043.. | RES SJ                                                                            | RESJ.J                                                                                         | -NA-                                                                                |
| Growthpoint Prop Ltd *               | SAF     | ZAE000179.. | GRT SJ                                                                            | GRTJ.J                                                                                         | -NA-                                                                                |
| Emira Property Fund *                | SAF     | ZAE000050.. | EMI SJ                                                                            | EMIJ.J                                                                                         | -NA-                                                                                |
| Vukile Property Fund *               | SAF     | ZAE000056.. | VKE SJ                                                                            | VKE.J                                                                                          | -NA-                                                                                |
| Central Pattana                      | THAI    | TH0481B10.. | CPN TB                                                                            | CPN.BK                                                                                         | -NA-                                                                                |
| Cpn Retail Growth Leasehold Prop..   | Null    | TH0856010.. | CPNRF TB                                                                          | CPNRF.BK                                                                                       | -NA-                                                                                |
| Land & Houses                        | THAI    | TH0143010.. | LH TB                                                                             | LH.BK                                                                                          | -NA-                                                                                |
| LPN Development                      | THAI    | TH0456010.. | LPN TB                                                                            | LPN.BK                                                                                         | -NA-                                                                                |
| Asian Property Development           | THAI    | TH0308010.. | AP TB                                                                             | AP.BK                                                                                          | -NA-                                                                                |
| Amata Corp                           | THAI    | TH0617A10.. | AMATA TB                                                                          | AMAT.BK                                                                                        | -NA-                                                                                |
| Preuksa Real Estate                  | THAI    | TH0878010.. | PS TB                                                                             | -NA-                                                                                           | -NA-                                                                                |
| Property Perfect                     | THAI    | TH0352A10.. | PF TB                                                                             | -NA-                                                                                           | -NA-                                                                                |
| Quality Houses                       | THAI    | TH0256A10.. | QH TB                                                                             | -NA-                                                                                           | -NA-                                                                                |
| Sansiri                              | THAI    | TH0577C10.. | SIRI TB                                                                           | -NA-                                                                                           | -NA-                                                                                |
| SC Asset                             | THAI    | TH0747A10.. | SC TB                                                                             | -NA-                                                                                           | -NA-                                                                                |
| Siam Future Development PCL          | THAI    | TH0699010.. | SF TB                                                                             | -NA-                                                                                           | -NA-                                                                                |

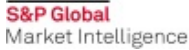
| Constituent                         | Country | ISIN          |  | REFINITIV®  |  |
|-------------------------------------|---------|---------------|-------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|
| Supalai PCL                         | THAI    | TH0371010Z05  | SPALI TB                                                                            | SPAL.BK                                                                                        | -NA-                                                                                |
| WHA                                 | THAI    | TH3871010007  | WHA TB                                                                              | WHA.BK                                                                                         | -NA-                                                                                |
| Ticon Industrial Connection Pcl     | THAI    | TH0675010Z09  | TICON TB                                                                            | TICON.BK                                                                                       | -NA-                                                                                |
| Alarko G.Yat.Ort *                  | TUR     | TRAAALGYO91Q5 | ALGYO TI                                                                            | ALGYO.IS                                                                                       | -NA-                                                                                |
| Emlak Konut Gayrimenkul Yatirim     | TUR     | TREEGYO00017  | EKGYO TI                                                                            | EKGYO.IS                                                                                       | -NA-                                                                                |
| Is Gayrimenkul Yatirim Ortak *      | TUR     | TRAISGYO91Q3  | ISGYO TI                                                                            | ISGYO.IS                                                                                       | -NA-                                                                                |
| Sinpas Gayrimenkul Yatirim Ortakl.. | TUR     | TRESNGY00019  | SNGYO TI                                                                            | SNGYO.IS                                                                                       | -NA-                                                                                |
| Hung Poo Real Estate Developmen..   | TUR     | TW0002536000  | 2536 TT                                                                             | 2536.TW                                                                                        | -NA-                                                                                |
| Aldar Properties PJSC               | UAE     | AEA002001013  | ALDAR UH                                                                            | ALDAR.UH                                                                                       | -NA-                                                                                |
| Emaar Properties                    | UAE     | AEE000301011  | EMAAR UH                                                                            | EMAAR.UH                                                                                       | -NA-                                                                                |
| RAK Properties                      | UAE     | AER000601016  | RAKPROP UH                                                                          | RAKPROP.UH                                                                                     | -NA-                                                                                |
| Conygar Investment Company          | AIM     | GB0033698720  | CIC LN                                                                              | CIC.L                                                                                          | CPT-LON                                                                             |
| Treveria                            | AIM     | GB00B0RFL714  | TRV LN                                                                              | DTR.L                                                                                          | DTR-LON                                                                             |
| Sirius Real Estate                  | AIM     | GG00B1W3VF54  | SRE LN                                                                              | SRE.L                                                                                          | SRE-LON                                                                             |
| LXB Retail Properties               | AIM     | JE00B4MFKH73  | LXB LN                                                                              | LXB.L                                                                                          | LXB-LON                                                                             |
| Songbird Estates                    | AIM     | GB00B4MTF637  | SBD LN                                                                              | SBD.L                                                                                          | -NA-                                                                                |
| Lok'N Store Group                   | AIM     | GB0007276115  | LOK LN                                                                              | LOK.L                                                                                          | -NA-                                                                                |
| Max Property Group                  | AIM     | JE00B3CX6J86  | MAX LN                                                                              | MAX.L                                                                                          | -NA-                                                                                |
| NewRiver Retail                     | AIM     | GG00B4Z05859  | NRR LN                                                                              | NRR.L                                                                                          | -NA-                                                                                |
| Unitech Corporate Parks             | AIM     | IM00B1HWL911  | UCP LN                                                                              | UCP.L                                                                                          | -NA-                                                                                |
| Standard Life Inv Prop              | UK      | GB0033875286  | SLI LN                                                                              | SLI.L                                                                                          | SLI-LON                                                                             |
| UK Commercial Property Trust        | UK      | GB00B19Z2J52  | UKCM LN                                                                             | UKCM.L                                                                                         | UKCM-LON                                                                            |
| Unite Group                         | UK      | GB0006928617  | UTG LN                                                                              | UTG.L                                                                                          | UTG-LON                                                                             |
| Workspace Group *                   | UK      | GB00B67G5X01  | WKP LN                                                                              | WKP.L                                                                                          | WKP-LON                                                                             |
| Azrieli Group                       | IT      | IL0011194789  | AZRG IT                                                                             | AZRG.IT                                                                                        | AZRG-IT                                                                             |
| Australand Property Group           | AU      | AU000000ALZ7  | ALZ AU                                                                              | AZRG.IT                                                                                        | AZRG-IT                                                                             |
| BWP Trust *                         | AU      | AU000000BWP3  | BWP AU                                                                              | BWP.AX                                                                                         | BWP-ASX                                                                             |
| Federation Centres *                | AU      | AU000000FDC2  | CRF AU                                                                              | CRF.AX                                                                                         | CRF-ASX                                                                             |
| CFS Retail Property Trust *         | AU      | AU000000CFX0  | CFX AU                                                                              | CFX.AX                                                                                         | CFX-ASX                                                                             |
| Cmnwealth Prop Office *             | AU      | AU000000CPA7  | CPA AU                                                                              | CPA.AX                                                                                         | CPA-ASX                                                                             |
| Dexus Property Group *              | AU      | AU000000DXS1  | DXS AU                                                                              | DXS.AX                                                                                         | DXS-ASX                                                                             |
| GPT Group *                         | AU      | AU000000GPT8  | GPT AU                                                                              | GPT.AX                                                                                         | GPT-ASX                                                                             |
| Investa Office Fund *               | AU      | AU000000IOF6  | IOF AU                                                                              | IOF.AX                                                                                         | IOF-ASX                                                                             |
| Goodman Group *                     | AU      | AU000000GMG2  | GMG AU                                                                              | GMG.AX                                                                                         | GMG-ASX                                                                             |
| Charter Hall Retail REIT *          | AU      | AU000000CQR9  | MCW AU                                                                              | MCW.AX                                                                                         | MCW-ASX                                                                             |
| Mirvac Group *                      | AU      | AU000000MGR9  | MGR AU                                                                              | MGR.AX                                                                                         | MGR-ASX                                                                             |
| Stockland Trust Group *             | AU      | AU000000SGP0  | SGP AU                                                                              | SGP.AX                                                                                         | SGP-ASX                                                                             |
| Westfield Group *                   | AU      | AU000000WDC7  | WDC AU                                                                              | WDC.AX                                                                                         | WDC-ASX                                                                             |
| Westfield Retail Trust *            | AU      | AU000000WRT1  | WRT AU                                                                              | WRT.AX                                                                                         | WRT-ASX                                                                             |
| Agile Property Holdings             | HK      | KYG011981035  | 3383 HK                                                                             | 3383.HK                                                                                        | 3383-HKG                                                                            |
| Champion REIT *                     | HK      | HK2778034606  | 2778 HK                                                                             | 2778.HK                                                                                        | 2778-HKG                                                                            |
| Country Garden Holdings             | HK      | KYG245241032  | 2007 HK                                                                             | 2007.HK                                                                                        | 2007-HKG                                                                            |
| Hang Lung Properties                | HK      | HK0101000591  | 101 HK                                                                              | 0101.HK                                                                                        | 0101-HKG                                                                            |
| Henderson Land Dev                  | HK      | HK0012000102  | 12 HK                                                                               | 0012.HK                                                                                        | 0012-HKG                                                                            |
| Hysan Development                   | HK      | HK0014000126  | 14 HK                                                                               | 0014.HK                                                                                        | 0014-HKG                                                                            |
| Kerry Properties                    | HK      | BMG524401079  | 683 HK                                                                              | 0683.HK                                                                                        | 0683-HKG                                                                            |
| Link REIT *                         | HK      | HK0823032773  | 823 HK                                                                              | 0823.HK                                                                                        | 0823-HKG                                                                            |
| New World China Land                | HK      | KYG6493A1013  | 917 HK                                                                              | 0917.HK                                                                                        | 0917-HKG                                                                            |
| New World Development               | HK      | HK0017000149  | 17 HK                                                                               | 0017.HK                                                                                        | 0017-HKG                                                                            |

Data Vendor Codes - Index Constituents - Developed Markets

| Constituent                           | Country | ISIN         |  |  |  |
|---------------------------------------|---------|--------------|-----------------------------------------------------------------------------------|------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|
| Shimao Property Holdings              | HK      | KYG810431042 | 813 HK                                                                            | 0813.HK                                                                            | 0813-HKG                                                                            |
| Shui On Land                          | HK      | KYG811511131 | 272 HK                                                                            | 0272.HK                                                                            | 0272-HKG                                                                            |
| Sino Land                             | HK      | HK0083000502 | 83 HK                                                                             | 0083.HK                                                                            | 0083-HKG                                                                            |
| Soho China Ltd.                       | HK      | KYG826001003 | 410 HK                                                                            | 0410.HK                                                                            | 0410-HKG                                                                            |
| Sun Hung Kai Props                    | HK      | HK0016000132 | 16 HK                                                                             | 0016.HK                                                                            | 0016-HKG                                                                            |
| Swire Properties                      | HK      | HK0000063609 | 1972 HK                                                                           | 1972.HK                                                                            | 1972-HKG                                                                            |
| Wharf Holdings                        | HK      | HK0004000045 | 4 HK                                                                              | 0004.HK                                                                            | 0004-HKG                                                                            |
| Activia Properties *                  | JP      | JP3047490002 | 3279 JP                                                                           | 3279.T                                                                             | 3279-TKS                                                                            |
| Advance Residence Investment *        | JP      | JP3047160001 | 3269 JP                                                                           | 3269.T                                                                             | 3296-TKS                                                                            |
| Aeon Mall Co ltd                      | JP      | JP3131430005 | 8905 JP                                                                           | 8905.T                                                                             | 8905-TKS                                                                            |
| Daiwahouse Residential Invest *       | JP      | JP3046390005 | 8984 JP                                                                           | 8984.T                                                                             | 8984-TKS                                                                            |
| Frontier Real Estate Investment *     | JP      | JP3046200006 | 8964 JP                                                                           | 8964.T                                                                             | 8964-TKS                                                                            |
| GLP J-REIT *                          | JP      | JP3047510007 | 3281 JP                                                                           | 3281.T                                                                             | 3281-TKS                                                                            |
| Hulic                                 | JP      | JP3360800001 | 3003 JP                                                                           | 3003.T                                                                             | 3003-TKS                                                                            |
| Industrial & Infrastructure Fund In.. | JP      | JP3046500009 | 3249 JP                                                                           | 3249.T                                                                             | 3249-TKS                                                                            |
| Japan Excellent *                     | JP      | JP3046420000 | 8987 JP                                                                           | 8987.T                                                                             | 8987-TKS                                                                            |
| Japan Logistics Fund *                | JP      | JP3046230003 | 8967 JP                                                                           | 8967.T                                                                             | 8967-TKS                                                                            |
| Japan Prime Realty Inv. *             | JP      | JP3040890000 | 8955 JP                                                                           | 8955.T                                                                             | 8955-TKS                                                                            |
| Japan Real Estate *                   | JP      | JP3027680002 | 8952 JP                                                                           | 8952.T                                                                             | 8952-TKS                                                                            |
| Japan Retail Fund *                   | JP      | JP3039710003 | 8953 JP                                                                           | 8953.T                                                                             | 8953-TKS                                                                            |
| Kenedix Office Investment Corpor..    | JP      | JP3046270009 | 8972 JP                                                                           | 8972.T                                                                             | 8972-TKS                                                                            |
| Mitsubishi Estate                     | JP      | JP3899600005 | 8802 JP                                                                           | 8802.T                                                                             | 8802-TKS                                                                            |
| Mitsui Fudosan                        | JP      | JP3893200000 | 8801 JP                                                                           | 8801.T                                                                             | 8801-TKS                                                                            |
| Mori Hills REIT Investment *          | JP      | JP3046470005 | 3234 JP                                                                           | 3234.T                                                                             | 3234-TKS                                                                            |
| Mori Trust Sogo REIT *                | JP      | JP3046170001 | 8961 JP                                                                           | 8961.T                                                                             | 8961-TKS                                                                            |
| Nippon Accommodations Fund *          | JP      | JP3046440008 | 3226 JP                                                                           | 3226.T                                                                             | 3226-TKS                                                                            |
| Nippon Building Fund *                | JP      | JP3027670003 | 8951 JP                                                                           | 8951.T                                                                             | 8951-TKS                                                                            |
| Nippon Prologis REIT *                | JP      | JP3047550003 | 3283 JP                                                                           | 3283.T                                                                             | 3283-TKS                                                                            |
| Nomura Real Estate Master Fund *      | JP      | JP3047600006 | 3285 JP                                                                           | 3285.T                                                                             | 3285-TKS                                                                            |
| Nomura Real Estate Holdings           | JP      | JP3762900003 | 3231 JP                                                                           | 3231.T                                                                             | 3231-TKS                                                                            |
| Nomura Real Estate Office Fund *      | JP      | JP3045530007 | 8959 JP                                                                           | 8959.T                                                                             | 8959-TKS                                                                            |
| NTT Urban Development                 | JP      | JP3165690003 | 8933 JP                                                                           | 8933.T                                                                             | 8933-TKS                                                                            |
| ORIX JREIT *                          | JP      | JP3040880001 | 8954 JP                                                                           | 8954.T                                                                             | 8954-TKS                                                                            |
| Premier Investment Co. *              | JP      | JP3041770003 | 8956 JP                                                                           | 8956.T                                                                             | 8956-TKS                                                                            |
| Sumitomo Realty & Dev                 | JP      | JP3409000001 | 8830 JP                                                                           | 8830.T                                                                             | 8830-TKS                                                                            |
| Tokyo Tatemono                        | JP      | JP3582600007 | 8804 JP                                                                           | 8804.T                                                                             | 8804-TKS                                                                            |
| Tokyu REIT *                          | JP      | JP3044510000 | 8957 JP                                                                           | 8957.T                                                                             | 8957-TKS                                                                            |
| Top REIT *                            | JP      | JP3046370007 | 8982 JP                                                                           | 8982.T                                                                             | 8982-TKS                                                                            |
| United Urban Investment *             | JP      | JP3045540006 | 8960 JP                                                                           | 8960.T                                                                             | 8960-TKS                                                                            |
| Kiwi Income Property Trust *          | NZ      | NZKIPE000155 | KIP NZ                                                                            | KIP.NZ                                                                             | KIP-NZE                                                                             |
| Ascendas REIT *                       | SG      | SG1M77906915 | AREIT SP                                                                          | AREIT.SI                                                                           | A17U-SES                                                                            |
| CapitaCommercial Trust *              | SG      | SG1P32918333 | CCT SP                                                                            | CACT.SI                                                                            | C61U-SES                                                                            |
| Capitaland                            | SG      | SG1J27887962 | CAPL SP                                                                           | CATL.SI                                                                            | C31-SES                                                                             |
| Capitamall Trust *                    | SG      | SG1M51904654 | CT SP                                                                             | CMLT.SI                                                                            | C38U-SES                                                                            |
| CapitaMalls Asia                      | SG      | SG1Z05950543 | CMA SP                                                                            | CMAL.SI                                                                            | JS8-SES                                                                             |
| CDL Hospitality Trusts *              | SG      | SG1T66931158 | CDREIT SP                                                                         | CDREIT.SI                                                                          | CDR-SES                                                                             |
| City Developments                     | SG      | SG1R89002252 | CIT SP                                                                            | CIT.SI                                                                             | C09-SES                                                                             |
| Fortune Real Estate Investment Tr..   | SG      | SG1O33912138 | FRT SP                                                                            | FRT.SI                                                                             | FRT-SES                                                                             |

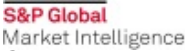
| Constituent                          | Country | ISIN         |  |  |  |
|--------------------------------------|---------|--------------|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|
| Global Logistic Properties           | SG      | SG2C26962630 | GLP SP                                                                              | GLP.SI                                                                              | GLP-SES                                                                             |
| Hongkong Land Hldgs                  | HK      | BMG4587L1090 | HKL SP                                                                              | HKLD.SI                                                                             | H78-SES                                                                             |
| Keppel Land                          | SG      | SG1R31002210 | KPLD SP                                                                             | KLAN.SI                                                                             | K17-SES                                                                             |
| Keppel REIT *                        | SG      | SG1T22929874 | KREIT SP                                                                            | KLAN.SI                                                                             | K17-SES                                                                             |
| Mapletree Commercial Trust *         | SG      | SG2D18969584 | MCT SP                                                                              | MCT.SI                                                                              | MCT-SES                                                                             |
| Mapletree Industrial Trust *         | SG      | SG2C32962814 | MINT SP                                                                             | MINT.SI                                                                             | MINT-SES                                                                            |
| Mapletree Logistics Trust *          | SG      | SG1S03926213 | MLT SP                                                                              | MAPL.SI                                                                             | M44U-SES                                                                            |
| Suntec REIT *                        | SG      | SG1Q52922370 | SUN SP                                                                              | SUNT.SI                                                                             | T82U-SES                                                                            |
| UOL Group                            | SG      | SG1S83002349 | UOL SP                                                                              | SUNT.SI                                                                             | T82U-SES                                                                            |
| Wing Tai Holdings                    | SG      | SG1K66001688 | WINGT SP                                                                            | WTHS.SI                                                                             | W05-SES                                                                             |
| Yanlord Land Group                   | SG      | SG1T57930854 | YLLG SP                                                                             | YNLG.SI                                                                             | Z25-SES                                                                             |
| Allied Properties REIT *             | CA      | CA0194561027 | AP-U CN                                                                             | AP_u.TO                                                                             | AP.UN-TSX                                                                           |
| Artis Real Estate Investment Trust * | CA      | CA04315L1058 | AX-U CN                                                                             | AX_u.TO                                                                             | AX.UN-TSX                                                                           |
| Boardwalk REIT *                     | CA      | CA0966311064 | BEI-U CN                                                                            | BEI_u.TO                                                                            | BEI.UN-TSX                                                                          |
| Brookfield Office Properties         | CA      | CA1129001055 | BPO CN                                                                              | BPO.TO                                                                              | BPO-US                                                                              |
| Calloway REIT *                      | CA      | CA1312532056 | CWT-U CN                                                                            | CWT_u.TO                                                                            | CWT.UN-TSX                                                                          |
| Canadian Apartment Props *           | CA      | CA1349211054 | CAR-U CN                                                                            | CAR_u.TO                                                                            | CAR.UN-TSX                                                                          |
| Canadian REIT *                      | CA      | CA13650J1049 | REF-U CN                                                                            | REF_u.TO                                                                            | REF.UN-TSX                                                                          |
| Chartwell Retirement Residences *    | CA      | CA16141A1030 | CSH-U CN                                                                            | CSH_u.TO                                                                            | CSH.UN-TSX                                                                          |
| Cominar REIT *                       | CA      | CA1999101001 | CUF-U CN                                                                            | CUF_u.TO                                                                            | CUF.UN-TSX                                                                          |
| Crombie Real Estate Investment T..   | CA      | CA2271071094 | CRR-U CN                                                                            | CRR_u.TO                                                                            | CRR.UN-TSX                                                                          |
| Dundee REIT *                        | CA      | CA2652702077 | D-U CN                                                                              | D_u.TO                                                                              | D.UN-TSX                                                                            |
| Dundee International Real Estate I.. | CA      | Null         | DI-U CN                                                                             | DI_u.TO                                                                             | DI.UN-TSX                                                                           |
| Extencicare Inc.                     | CA      | CA30224T8639 | EXE-U CN                                                                            | EXE_u.TO                                                                            | EXE.UN-TSX                                                                          |
| First Capital Realty                 | CA      | CA31943B1004 | FCR CN                                                                              | FCR.TO                                                                              | FCR-TSX                                                                             |
| Granite Real Estate *                | CA      | CA3874371147 | GRT CN                                                                              | GRT.TO                                                                              | GRT-TSX                                                                             |
| H & R Real Estate *                  | CA      | CA4044282032 | HR-U CN                                                                             | HR_u.TO                                                                             | HR.UN-TSX                                                                           |
| Innvest REIT *                       | CA      | CA45771T1324 | INN-U CN                                                                            | INN_u.TO                                                                            | INN.UN-TSX                                                                          |
| Killam Properties                    | CA      | CA4941048700 | KMP CN                                                                              | KMP.TO                                                                              | KMP-TSX                                                                             |
| Morguard REIT *                      | CA      | CA6179141065 | MRT-U CN                                                                            | MRT_u.TO                                                                            | MRT.UN-TSX                                                                          |
| Northern Property REIT *             | CA      | CA6656241107 | NPR-U CN                                                                            | NPR_u.TO                                                                            | NPR.UN-TSX                                                                          |
| Northwest Healthcare Properties R..  | CA      | CA6674951059 | NWH-U CN                                                                            | NPR_u.TO                                                                            | NPR.UN-TSX                                                                          |
| Pure Industrial Real Estate Trust *  | CA      | CA74623T1084 | AAR-U CN                                                                            | AAR_u.TO                                                                            | AAR.UN-TSX                                                                          |
| Riocan Real Estate *                 | CA      | CA7669101031 | REI-U CN                                                                            | REI_u.TO                                                                            | REI.UN-TSX                                                                          |
| Acadia Realty Trust *                | US      | US0042391096 | AKR US                                                                              | AKR.N                                                                               | AKR-US                                                                              |
| Agree Realty Corp *                  | US      | US0084921008 | ADC US                                                                              | ADC.N                                                                               | ADC-US                                                                              |
| Alexander's Inc. *                   | US      | US0147521092 | ALX US                                                                              | ALX.N                                                                               | ALX-US                                                                              |
| Alexandria Real Estate *             | US      | US0152711091 | ARE US                                                                              | ARE.N                                                                               | ARE-US                                                                              |
| Prologis *                           | US      | US74340W1036 | AMB US                                                                              | AMB.N                                                                               | AMB-US                                                                              |
| American Assets Trust Inc. *         | US      | US0240131047 | AAT US                                                                              | AAT.N                                                                               | AAT-US                                                                              |
| American Campus Communities *        | US      | US0248351001 | ACC US                                                                              | ACC.N                                                                               | ACC-US                                                                              |
| American Homes 4 Rent *              | US      | US02665T3068 | AMH US                                                                              | AMH.N                                                                               | AMH-US                                                                              |
| American Realty Capital Prop *       | US      | US02917T1043 | ARCP US                                                                             | ARCP.N                                                                              | ARCP-US                                                                             |
| Apartment Investment *               | US      | US03748R1014 | AIV US                                                                              | AIV.N                                                                               | AIV-US                                                                              |
| Ashford Hospitality *                | US      | US0441031095 | AHT US                                                                              | AHT.N                                                                               | AHT-US                                                                              |
| Associated Estates Realty *          | US      | US0456041054 | AEC US                                                                              | AEC.N                                                                               | AEC-US                                                                              |
| Avalonbay Communities *              | US      | US0534841012 | AVB US                                                                              | AVB.N                                                                               | AVB-US                                                                              |
| BioMed Realty Trust *                | US      | US09063H1077 | BMR US                                                                              | BMR.N                                                                               | BMR-US                                                                              |

Data Vendor Codes - Index Constituents - Developed Markets

| Constituent                   | Country | ISIN         |  |  |  |
|-------------------------------|---------|--------------|-----------------------------------------------------------------------------------|------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|
| Boston Properties *           | US      | US1011211018 | BXP US                                                                            | BXP.N                                                                              | BXP-US                                                                              |
| Brandywine Realty Trust *     | US      | US1053682035 | BDN US                                                                            | BDN.N                                                                              | BDN-US                                                                              |
| BRE Properties *              | US      | US05564E1064 | BRE US                                                                            | BRE.N                                                                              | BRE-US                                                                              |
| Brixmor Property Group *      | US      | US11120U1051 | BRX US                                                                            | BRE.N                                                                              | BRE-US                                                                              |
| Camden Property Trust *       | US      | US1331311027 | CPT US                                                                            | CPT.N                                                                              | CPT-US                                                                              |
| Campus Crest Communities *    | US      | US13466Y1055 | CCG US                                                                            | CCG.N                                                                              | CCG-US                                                                              |
| CBL & Associates Props *      | US      | US1248301004 | CBL US                                                                            | CBL.N                                                                              | CBL-US                                                                              |
| Cedar Realty Trust *          | US      | US1506022094 | CDR US                                                                            | CDR.N                                                                              | CDR-US                                                                              |
| Chambers Street Properties *  | US      | US1578421059 | CSG US                                                                            | CSG.N                                                                              | CSG-US                                                                              |
| Chesapeake Lodging Trust *    | US      | US1652401027 | CHSP US                                                                           | CHSP.N                                                                             | CHSP-US                                                                             |
| Corporate Office Props *      | US      | US22002T1088 | OFC US                                                                            | OFC.N                                                                              | OFC-US                                                                              |
| Cousins Properties *          | US      | US2227951066 | CUZ US                                                                            | CUZ.N                                                                              | CUZ-US                                                                              |
| DCT Industrial Trust *        | US      | US2331531051 | DCT US                                                                            | DCT.N                                                                              | DCT-US                                                                              |
| DDR Corp. *                   | US      | US23317H1023 | DDR US                                                                            | DDR.N                                                                              | DDR-US                                                                              |
| Digital Realty Trust *        | US      | US2538681030 | DLR US                                                                            | DLR.N                                                                              | DLR-US                                                                              |
| Diamondrock Hospitality *     | US      | US2527843013 | DRH US                                                                            | DRH.N                                                                              | DRH-US                                                                              |
| Douglas Emmett *              | US      | US25960P1093 | DEI US                                                                            | DEI.N                                                                              | DEI-US                                                                              |
| Duke Realty Corp *            | US      | US2644115055 | DRE US                                                                            | DRE.N                                                                              | DRE-US                                                                              |
| DuPont Fabros Technology *    | US      | US26613Q1067 | DFT US                                                                            | DFT.N                                                                              | DFT-US                                                                              |
| Education Realty Trust *      | US      | US28140H1041 | EDR US                                                                            | EDR.N                                                                              | EDR-US                                                                              |
| Empire State Realty Trust *   | US      | US2921041065 | ESRT US                                                                           | EDR.N                                                                              | EDR-US                                                                              |
| EPR Properties *              | US      | US26884U1097 | EPR US                                                                            | EPR.N                                                                              | EPR-US                                                                              |
| Equity Lifestyle Properties * | US      | US29472R1086 | ELS US                                                                            | ELS.N                                                                              | ELS-US                                                                              |
| Equity One Inc *              | US      | US2947521009 | EQY US                                                                            | EQY.N                                                                              | EQY-US                                                                              |
| Equity Residential Props *    | US      | US29476L1070 | EQR US                                                                            | EQR.N                                                                              | EQR-US                                                                              |
| Essex Property Trust *        | US      | US2971781057 | ESS US                                                                            | ESS.N                                                                              | ESS-US                                                                              |
| Excel Trust *                 | US      | US30068C1099 | EXL US                                                                            | EXL.N                                                                              | EXL-US                                                                              |
| Extra Space Storage *         | US      | US30225T1025 | EXR US                                                                            | EXR.N                                                                              | EXR-US                                                                              |
| Federal Realty Inv *          | US      | US3137472060 | FRT US                                                                            | FRT.N                                                                              | FRT-US                                                                              |
| Felcor Lodging Trust *        | US      | US31430F1012 | FCH US                                                                            | FCH.N                                                                              | FCH-US                                                                              |
| First Industrial Realty *     | US      | US32054K1034 | FR US                                                                             | FR.N                                                                               | FR-US                                                                               |
| First Potomac Realty Trust *  | US      | US33610F1093 | FPO US                                                                            | FPO.N                                                                              | FPO-US                                                                              |
| Forest City Enterprises       | US      | US3455501078 | FCE/A US                                                                          | FCEa.N                                                                             | FCE.A-US                                                                            |
| Franklin Street Properties *  | US      | US35471R1068 | FSP US                                                                            | FSP.N                                                                              | FSP-US                                                                              |
| General Growth Properties *   | US      | US3700231034 | GGP US                                                                            | GGP.N                                                                              | GGP-US                                                                              |
| Rouse Properties *            | US      | US7792871011 | RSE US                                                                            | RSE.N                                                                              | RSE-US                                                                              |
| Sabra Health Care REIT *      | US      | US78573L1061 | SBRA US                                                                           | SBRA.N                                                                             | SBRA-US                                                                             |
| Saul Centers *                | US      | US8043951016 | BFS US                                                                            | BFS.N                                                                              | BFS-US                                                                              |
| Select Income REIT *          | US      | US81618T1007 | SIR US                                                                            | SIR.N                                                                              | SIR-US                                                                              |
| Senior Housing Prop *         | US      | US81721M1099 | SNH US                                                                            | SNH.N                                                                              | SNH-US                                                                              |
| Simon Property Group *        | US      | US8288061091 | SPG US                                                                            | SPG.N                                                                              | SPG-US                                                                              |
| Silver Bay Realty Trust *     | US      | US82735Q1022 | SBY US                                                                            | SBY.N                                                                              | SBY-US                                                                              |
| SL Green Realty *             | US      | US78440X1019 | SLG US                                                                            | SLG.N                                                                              | SLG-US                                                                              |
| Sovran Self Storage *         | US      | US84610H1086 | SSS US                                                                            | SSS.N                                                                              | SSS-US                                                                              |
| Spirit Realty Capital *       | US      | US84860W1027 | SRC US                                                                            | SRC.N                                                                              | SRC-US                                                                              |
| Strategic Hotels & Resorts *  | US      | US86272T1060 | BEE US                                                                            | BEE.N                                                                              | BEE-US                                                                              |
| Sun Communities *             | US      | US8666741041 | SUI US                                                                            | SUI.N                                                                              | SUI-US                                                                              |
| Sunstone Hotel Investors *    | US      | US8678921011 | SHO US                                                                            | SHO.N                                                                              | SHO-US                                                                              |

| Constituent               | Country | ISIN         |  |  |  |
|---------------------------|---------|--------------|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|
| STAG Industrial *         | US      | US85254J1025 | STAG US                                                                             | STAG.N                                                                              | STAG-US                                                                             |
| Tanger Factory Outlet *   | US      | US8754651060 | SKT US                                                                              | SKT.N                                                                               | SKT-US                                                                              |
| Taubman Centers *         | US      | US8766641034 | TCO US                                                                              | TCO.N                                                                               | TCO-US                                                                              |
| The Macerich Company *    | US      | US5543821012 | MAC US                                                                              | MAC.N                                                                               | MAC-US                                                                              |
| UDR Inc. *                | US      | US9026531049 | UDR US                                                                              | UDR.N                                                                               | UDR-US                                                                              |
| Universal Health Realty * | US      | US91359E1055 | UHT US                                                                              | UHT.N                                                                               | UHT-US                                                                              |
| Urstadt Biddle Class A *  | US      | US9172862057 | UBA US                                                                              | UBA.N                                                                               | UBA-US                                                                              |
| CubeSmart *               | US      | US2296631094 | CUBE US                                                                             | YSI.N                                                                               | YSI-US                                                                              |
| Ventas *                  | US      | US92276F1003 | VTR US                                                                              | VTR.N                                                                               | VTR-US                                                                              |
| Vornado Realty Trust *    | US      | US9290421091 | VNO US                                                                              | VNO.N                                                                               | VNO-US                                                                              |
| Washington Real Estate *  | US      | US9396531017 | WRE US                                                                              | WRE.N                                                                               | WRE-US                                                                              |
| Weingarten Realty *       | US      | US9487411038 | WRI US                                                                              | WRI.N                                                                               | WRI-US                                                                              |
| Winthrop Realty Trust *   | US      | US9763913004 | FUR US                                                                              | FUR.N                                                                               | FUR-US                                                                              |

Data Vendor Codes - Index Constituents - Emerging Markets

| Constituent                        | Country | ISIN         |  | REFINITIV®  |  |
|------------------------------------|---------|--------------|-----------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|
| Aliansce Shopping Centers SA       | BRAZ    | BRALSCACNOR0 | ALSC3 BZ                                                                          | ALSC3.SA                                                                                       | ALSC3.BSP                                                                           |
| Gafisa                             | BRAZ    | BRGFSAACNOR3 | GFSA3 BZ                                                                          | GFSA3.SA                                                                                       | GFSA3.BSP                                                                           |
| Brookfield Incorporacoes SA        | BRAZ    | BRBISAACNOR8 | BISA3 BZ                                                                          | BISA3.SA                                                                                       | BISA3-BSP                                                                           |
| BR Malls Participacoes S/A Ord     | BRAZ    | BRBRMLACNOR9 | BRML3 BZ                                                                          | BRML3.SA                                                                                       | BRML3-BSP                                                                           |
| BR Properties S/A Ord              | BRAZ    | BRBRPRACNOR9 | BRPR3 BZ                                                                          | BRPR3.SA                                                                                       | BRPR3-BSP                                                                           |
| China Resources Land (Red Chip)    | CHN     | KYG2108Y1052 | 1109 HK                                                                           | 1109.HK                                                                                        | -NA-                                                                                |
| CIFI Holdings (Group) (P Chip)     | CHN     | KYG2140A1076 | 884 HK                                                                            | 884.HK                                                                                         | -NA-                                                                                |
| CSI Properties                     | CHN     | BMG2581C1091 | 497 HK                                                                            | 497.HK                                                                                         | -NA-                                                                                |
| Evergrande Real Estate Group       | CHN     | KYG3225A1031 | 3333 HK                                                                           | 3333.HK                                                                                        | -NA-                                                                                |
| Fantasia Holdings Group Co. Ltd.   | CHN     | KYG3311L1041 | 1777 HK                                                                           | 1777.HK                                                                                        | -NA-                                                                                |
| Franshion Properties China (Red..  | CHN     | HK0817039453 | 817 HK                                                                            | 817.HK                                                                                         | -NA-                                                                                |
| Glorious Property Holdings (P Ch.. | CHN     | KYG3940K1058 | 845 HK                                                                            | 845.HK                                                                                         | -NA-                                                                                |
| Greentown China Holdings           | CHN     | KYG4100M1050 | 3900 HK                                                                           | 3900.HK                                                                                        | -NA-                                                                                |
| Guangzhou R&F Properties (H)       | CHN     | CNE100000569 | 2777 HK                                                                           | 2777.HK                                                                                        | -NA-                                                                                |
| HKR International                  | CHN     | KYG4520J1040 | 480 HK                                                                            | 480.HK                                                                                         | -NA-                                                                                |
| Hui Xian Real Estate Investment..  | CHN     | HK0000078516 | 87001 HK                                                                          | 87001.HK                                                                                       | -NA-                                                                                |
| Hopson Dev Hold                    | CHN     | BMG4600H1016 | 754 HK                                                                            | 754.HK                                                                                         | -NA-                                                                                |
| Kaisa Group Holdings (P Chip)      | CHN     | KYG521321003 | 1638 HK                                                                           | 1638.HK                                                                                        | -NA-                                                                                |
| K Wah International Holdings       | CHN     | BMG5321P1169 | 173 HK                                                                            | 173.HK                                                                                         | -NA-                                                                                |
| KWG Property Holding (P Chip)      | CHN     | KYG532241042 | 1813 HK                                                                           | 1813.HK                                                                                        | -NA-                                                                                |
| Longfor Properties Co. Ltd.        | CHN     | KYG5635P1090 | 960 HK                                                                            | 960.HK                                                                                         | -NA-                                                                                |
| Mapletree Greater China Comm..     | CHN     | SG2F55990442 | MAGIC SP                                                                          | MAGIC.HK                                                                                       | -NA-                                                                                |
| Mingfa Group (International)       | CHN     | KYG614131038 | 846 HK                                                                            | 846.HK                                                                                         | -NA-                                                                                |
| Minmetals Land (Red Chip)          | CHN     | BMG6144P1014 | 230 HK                                                                            | 230.HK                                                                                         | -NA-                                                                                |
| Shanghai Lujiazui Fin & Trade D..  | CHN     | CNE000000HH6 | 900932 CH                                                                         | 600663.SS                                                                                      | -NA-                                                                                |
| Shanghai Industrial Urban Devel..  | CHN     | Null         | 563 HK                                                                            | 563.HK                                                                                         | -NA-                                                                                |
| China Merchants Prop (B)           | CHN     | CNE000000891 | 200024 CH                                                                         | 000024.SZ                                                                                      | -NA-                                                                                |
| Beijing North Star (H)             | CHN     | CNE100000262 | 588 HK                                                                            | 601588.SS                                                                                      | -NA-                                                                                |
| Poly (Hong Kong) Investments (..   | CHN     | HK0119000674 | 119 HK                                                                            | 600119.SS                                                                                      | -NA-                                                                                |
| Powerlong Real Estate Holdings ..  | CHN     | KYG720051047 | 1238 HK                                                                           | 1238.HK                                                                                        | -NA-                                                                                |
| Renhe Commercial Holdings (P ..    | CHN     | KYG750041041 | 1387 HK                                                                           | 1387.HK                                                                                        | -NA-                                                                                |
| Sinolink Worldwide Holdings (P ..  | CHN     | BMG8165B1028 | 1168 HK                                                                           | 1168.HK                                                                                        | -NA-                                                                                |
| Shenzhen Vanke (B)                 | CHN     | CNE0000008Q1 | 200002 CH                                                                         | 000002.SZ                                                                                      | -NA-                                                                                |
| Shenzhen Investment (Red Chip)     | CHN     | HK0604011236 | 604 HK                                                                            | 604.HK                                                                                         | -NA-                                                                                |
| Sino-Ocean Land Holdings (Red ..   | CHN     | HK3377040226 | 3377 HK                                                                           | 3377.HK                                                                                        | -NA-                                                                                |
| Greenland Hong Kong Holdings *     | CHN     | KYG4587S1049 | 337 HK                                                                            | 337.HK                                                                                         | -NA-                                                                                |
| Sunac China Holdings (P Chip)      | CHN     | KYG8569A1067 | 1918 HK                                                                           | 1918.HK                                                                                        | -NA-                                                                                |
| Wuzhou International Holdings *    | CHN     | KYG981001038 | 1369 HK                                                                           | 1918.HK                                                                                        | -NA-                                                                                |
| Yuexiu Property (Red Chip)         | CHN     | HK0123000694 | 123 HK                                                                            | 123.HK                                                                                         | -NA-                                                                                |
| Atrium European Real Estate        | CZE     | JE00B3DCF752 | ATRS NA                                                                           | ATRS.NA                                                                                        | -NA-                                                                                |
| Orco Property Group S.A.           | CZE     | LU0122624777 | ORC FP                                                                            | ORD.FP                                                                                         | -NA-                                                                                |
| Six Of October Development & I..   | CZE     | EGS65851C015 | OCDI EY                                                                           | OCDI.CA                                                                                        | -NA-                                                                                |
| Ascendas India Trust               | IDA     | SG1V35936920 | AIT SP                                                                            | AIT.SP                                                                                         | -NA-                                                                                |
| DLF                                | IDA     | INE271C01023 | DLFU IN                                                                           | DLF.BO                                                                                         | 532868-BOM                                                                          |

| Constituent                   | Country | ISIN          |  | REFINITIV®  |  |
|-------------------------------|---------|---------------|-------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|
| Prestige Estates Projects L.. | IDA     | INE811K01011  | PEPL IN                                                                             | PEPL.BO                                                                                        | -NA-                                                                                |
| Unitech                       | IDA     | INE694A01020  | UT IN                                                                               | UNTE.BO                                                                                        | 507878-BOM                                                                          |
| Alam Sutera Realty            | INDO    | ID1000108400  | ASRI IJ                                                                             | ASRI.JK                                                                                        | -NA-                                                                                |
| Agung Podomoro Land Tb..      | INDO    | ID1000117104  | APLN IJ                                                                             | APLN.JK                                                                                        | -NA-                                                                                |
| Bumi Serpong Damai PT         | INDO    | ID1000110802  | BSDE IJ                                                                             | BSDE.JK                                                                                        | -NA-                                                                                |
| Ciputra Develop               | INDO    | ID1000115306  | CTRA IJ                                                                             | CTRA.JK                                                                                        | -NA-                                                                                |
| Ciputra Property              | INDO    | ID1000107907  | CTRP IJ                                                                             | CTRP.JK                                                                                        | -NA-                                                                                |
| Ciputra Surya                 | INDO    | ID1000101900  | CTRS IJ                                                                             | CTRS.JK                                                                                        | -NA-                                                                                |
| Bakrieland Devel              | INDO    | ID1000088701  | ELTY IJ                                                                             | ELTY.JK                                                                                        | -NA-                                                                                |
| First Real Estate Investme..  | INDO    | SG1U27933225  | FIRT SP                                                                             | FIRT.JK                                                                                        | -NA-                                                                                |
| Intiland Development Tbk ..   | INDO    | ID1000116403  | DILD IJ                                                                             | DILD.JK                                                                                        | -NA-                                                                                |
| Kawasan Industri Jababeka     | INDO    | ID1000072507  | KIJA IJ                                                                             | KIJA.JK                                                                                        | -NA-                                                                                |
| Lippo Karawaci                | INDO    | ID1000108905  | LPKR IJ                                                                             | LPKR.JK                                                                                        | -NA-                                                                                |
| Pakuwon Jati                  | INDO    | ID1000122500  | PWON IJ                                                                             | PWON.JK                                                                                        | -NA-                                                                                |
| Sentul City                   | INDO    | ID1000104201  | BKSL IJ                                                                             | BKSL.JK                                                                                        | -NA-                                                                                |
| Summarecon                    | INDO    | ID1000092406  | SMRA IJ                                                                             | SMRA.JK                                                                                        | -NA-                                                                                |
| CapitaMalls Malaysia Trust    | MAL     | MYL5180TO003  | CMMT MK                                                                             | CMMT.KL                                                                                        | -NA-                                                                                |
| Eastern & Orient              | MAL     | MYL3417OO002  | EAST MK                                                                             | EAST.KL                                                                                        | -NA-                                                                                |
| IGB *                         | MAL     | MYL1597OO003  | IGB MK                                                                              | IGBS.KL                                                                                        | -NA-                                                                                |
| IGB Real Estate Investmen..   | MAL     | MYL5227TO002  | IGBREIT MK                                                                          | IGBS.KL                                                                                        | -NA-                                                                                |
| IJM Land Bhd                  | MAL     | MYL5215OO008  | IJMLD MK                                                                            | IJMLD.KL                                                                                       | -NA-                                                                                |
| Glomac Bhd *                  | MAL     | MYL5020OO002  | GLMC MK                                                                             | GLMC.KL                                                                                        | -NA-                                                                                |
| Mah Sing Group                | MAL     | MYL8583OO006  | MSGB MK                                                                             | MSGB.KL                                                                                        | -NA-                                                                                |
| Pavilion Real Estate Invest.. | MAL     | MYL5212TO004  | PREIT MK                                                                            | PREIT.KL                                                                                       | -NA-                                                                                |
| UEM Sunrise                   | MAL     | MYL5148OO001  | UEMS MK                                                                             | UEMS.KL                                                                                        | -NA-                                                                                |
| YTL Land & Development ..     | MAL     | MYL2577OO004  | YTLL MK                                                                             | YTLL.KL                                                                                        | -NA-                                                                                |
| SP Setia                      | MAL     | MYL8664OO004  | SPSB MK                                                                             | SPSB.KL                                                                                        | -NA-                                                                                |
| Tebrau Teguh Bhd              | MAL     | MYL1589OO000  | TEB MK                                                                              | TEB.KL                                                                                         | -NA-                                                                                |
| KLCC Property Holdings        | MAL     | MYL5235SS008  | KLCC MK                                                                             | KCCP.KL                                                                                        | -NA-                                                                                |
| Consorcio Ara *               | MEX     | MXP001161019  | ARA* MM                                                                             | ARA.MX                                                                                         | -NA-                                                                                |
| Fibra Uno Administracion ..   | MEX     | MXCFFU0000001 | FUNO11 MM EquAR..                                                                   | Null                                                                                           | -NA-                                                                                |
| Macquarie Mexico Real Est..   | MEX     | Null          | FIBRAMQ MM                                                                          | FIBRAMQ.MX                                                                                     | -NA-                                                                                |
| Desarrolladora Homex SA ..    | MEX     | MX01HO0000007 | HOMEX* MM                                                                           | HOMEX.MX                                                                                       | -NA-                                                                                |
| Vista Land & Lifescapes       | PHIL    | PHY9382G1068  | VLL PM                                                                              | VLL.PS                                                                                         | -NA-                                                                                |
| Filinvest Land                | PHIL    | PHY249161019  | FLI PM                                                                              | FLI.PS                                                                                         | -NA-                                                                                |
| Megaworld Corporation         | PHIL    | PHY594811127  | MEG PM                                                                              | MEG.PS                                                                                         | -NA-                                                                                |
| SM Prime Hldgs                | PHIL    | PHY8076N1120  | SMPH PM                                                                             | SMPH.PS                                                                                        | -NA-                                                                                |
| Ayala Land                    | PHIL    | PHY0488F1004  | ALI PM                                                                              | ALI.PS                                                                                         | -NA-                                                                                |
| Robinson`s Land Corporati..   | PHIL    | PHY731961264  | RLC PM                                                                              | RLC.PS                                                                                         | -NA-                                                                                |
| Globe Trade Centre            | POL     | PLGTC0000037  | GTC PW                                                                              | GTCA.WA                                                                                        | GTC-WAR                                                                             |
| Immofinanz AG                 | RUS     | AT0000809058  | IIA AV                                                                              | IIA.AV                                                                                         | IIA-VIE                                                                             |
| PIK Group                     | RUS     | RU000A0JP7J7  | PIKK RU                                                                             | PIKK.RU                                                                                        | PIKK-RU                                                                             |
| Acucap Properties Limited *   | SAF     | ZAE000037651  | ACP SJ                                                                              | ACP.J                                                                                          | -NA-                                                                                |
| Arrowhead Properties (B) *    | SAF     | ZAE000158119  | AWB SJ                                                                              | AWBJ.J                                                                                         | -NA-                                                                                |
| Arrowhead Properties (A) *    | SAF     | ZAE000158101  | AWA SJ                                                                              | AWAJ.J                                                                                         | -NA-                                                                                |

Data Vendor Codes - Index Constituents - Emerging Markets

| Constituent                           | Country | ISIN         |  |  |  |
|---------------------------------------|---------|--------------|-----------------------------------------------------------------------------------|------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|
| Capital Property Fund                 | SAF     | ZAE000001731 | CPL SJ                                                                            | CPLJ.J                                                                             | -NA-                                                                                |
| Fountainhead Property Trust *         | SAF     | ZAE000097416 | FPT SJ                                                                            | FPTJ.J                                                                             | -NA-                                                                                |
| Hyprop Investments Ltd *              | SAF     | ZAE000003430 | HYP SJ                                                                            | HYPJ.J                                                                             | -NA-                                                                                |
| SA Corporate Real Estate Fund *       | SAF     | ZAE000083614 | SAC SJ                                                                            | SACJ.J                                                                             | -NA-                                                                                |
| Redefine Properties *                 | SAF     | ZAE000143178 | RDF SJ                                                                            | RDFJ.J                                                                             | -NA-                                                                                |
| Resilient Prop Inc Fd *               | SAF     | ZAE000043642 | RES SJ                                                                            | RESJ.J                                                                             | -NA-                                                                                |
| Growthpoint Prop Ltd *                | SAF     | ZAE000179420 | GRT SJ                                                                            | GRTJ.J                                                                             | -NA-                                                                                |
| Emira Property Fund *                 | SAF     | ZAE000050712 | EMI SJ                                                                            | EMIJ.J                                                                             | -NA-                                                                                |
| Vukile Property Fund *                | SAF     | ZAE000056370 | VKE SJ                                                                            | VKE.J                                                                              | -NA-                                                                                |
| Central Pattana                       | THAI    | TH0481B10Z00 | CPN TB                                                                            | CPN.BK                                                                             | -NA-                                                                                |
| Cpn Retail Growth Leasehold Proper..  | THAI    | TH0856010Y06 | CPNRF TB                                                                          | CPNRF.BK                                                                           | -NA-                                                                                |
| Land & Houses                         | THAI    | TH0143010Z08 | LH TB                                                                             | LH.BK                                                                              | -NA-                                                                                |
| LPN Development                       | THAI    | TH0456010Z04 | LPN TB                                                                            | LPN.BK                                                                             | -NA-                                                                                |
| Asian Property Development            | THAI    | TH0308010Y08 | AP TB                                                                             | AP.BK                                                                              | -NA-                                                                                |
| Amata Corp                            | THAI    | TH0617A10Z08 | AMATA TB                                                                          | AMAT.BK                                                                            | -NA-                                                                                |
| Preuksa Real Estate                   | THAI    | TH0878010Y00 | PS TB                                                                             | -NA-                                                                               | -NA-                                                                                |
| Property Perfect                      | THAI    | TH0352A10Z07 | PF TB                                                                             | -NA-                                                                               | -NA-                                                                                |
| Quality Houses                        | THAI    | TH0256A10Z04 | QH TB                                                                             | -NA-                                                                               | -NA-                                                                                |
| Sansiri                               | THAI    | TH0577C10Z04 | SIRI TB                                                                           | -NA-                                                                               | -NA-                                                                                |
| SC Asset                              | THAI    | TH0747A10Z01 | SC TB                                                                             | -NA-                                                                               | -NA-                                                                                |
| Siam Future Development PCL           | THAI    | TH0699010003 | SF TB                                                                             | -NA-                                                                               | -NA-                                                                                |
| Supalai PCL                           | THAI    | TH0371010Z05 | SPALI TB                                                                          | SPAL.BK                                                                            | -NA-                                                                                |
| WHA                                   | THAI    | TH3871010007 | WHA TB                                                                            | WHA.BK                                                                             | -NA-                                                                                |
| Ticon Industrial Connection Pcl       | THAI    | TH0675010Z09 | TICON TB                                                                          | TICON.BK                                                                           | -NA-                                                                                |
| Alarko G.Yat.Ort *                    | TUR     | TRAALGYO91Q5 | ALGYO TI                                                                          | ALGYO.IS                                                                           | -NA-                                                                                |
| Emlak Konut Gayrimenkul Yatirim O..   | TUR     | TREEGYO00017 | EKGYO TI                                                                          | EKGYO.IS                                                                           | -NA-                                                                                |
| Is Gayrimenkul Yatirim Ortak *        | TUR     | TRAISGYO91Q3 | ISGYO TI                                                                          | ISGYO.IS                                                                           | -NA-                                                                                |
| Sinpas Gayrimenkul Yatirim Ortaklig.. | TUR     | TRESNGY00019 | SNGYO TI                                                                          | SNGYO.IS                                                                           | -NA-                                                                                |
| Hung Poo Real Estate Development ..   | TUR     | TW0002536000 | 2536 TT                                                                           | 2536.TW                                                                            | -NA-                                                                                |
| Aldar Properties PJSC                 | UAE     | AEA002001013 | ALDAR UH                                                                          | ALDAR.UH                                                                           | -NA-                                                                                |
| Emaar Properties                      | UAE     | AEE000301011 | EMAAR UH                                                                          | EMAAR.UH                                                                           | -NA-                                                                                |
| RAK Properties                        | UAE     | AER000601016 | RAKPROP UH                                                                        | RAKPROP.UH                                                                         | -NA-                                                                                |
| Conygar Investment Company            | AIM     | GB0033698720 | CIC LN                                                                            | CIC.L                                                                              | CPT-LON                                                                             |
| Treveria                              | AIM     | GB00B0RFL714 | TRV LN                                                                            | DTR.L                                                                              | DTR-LON                                                                             |
| Sirius Real Estate                    | AIM     | GG00B1W3VF54 | SRE LN                                                                            | SRE.L                                                                              | SRE-LON                                                                             |
| LXB Retail Properties                 | AIM     | JE00B4MFKH73 | LXB LN                                                                            | LXB.L                                                                              | LXB-LON                                                                             |
| Songbird Estates                      | AIM     | GB00B4MTF637 | SBD LN                                                                            | SBD.L                                                                              | -NA-                                                                                |
| Lok'N Store Group                     | AIM     | GB0007276115 | LOK LN                                                                            | LOK.L                                                                              | -NA-                                                                                |
| Max Property Group                    | AIM     | JE00B3CX6J86 | MAX LN                                                                            | MAX.L                                                                              | -NA-                                                                                |
| NewRiver Retail                       | AIM     | GG00B4Z05859 | NRR LN                                                                            | NRR.L                                                                              | -NA-                                                                                |
| Unitech Corporate Parks               | AIM     | IM00B1HWL911 | UCP LN                                                                            | UCP.L                                                                              | -NA-                                                                                |

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