



**EPRA**  
EUROPEAN PUBLIC  
REAL ESTATE ASSOCIATION

EPRA RESEARCH

## Monthly Statistical Bulletin

March 31, 2026

FTSE EPRA Nareit Global Real Estate Index Series

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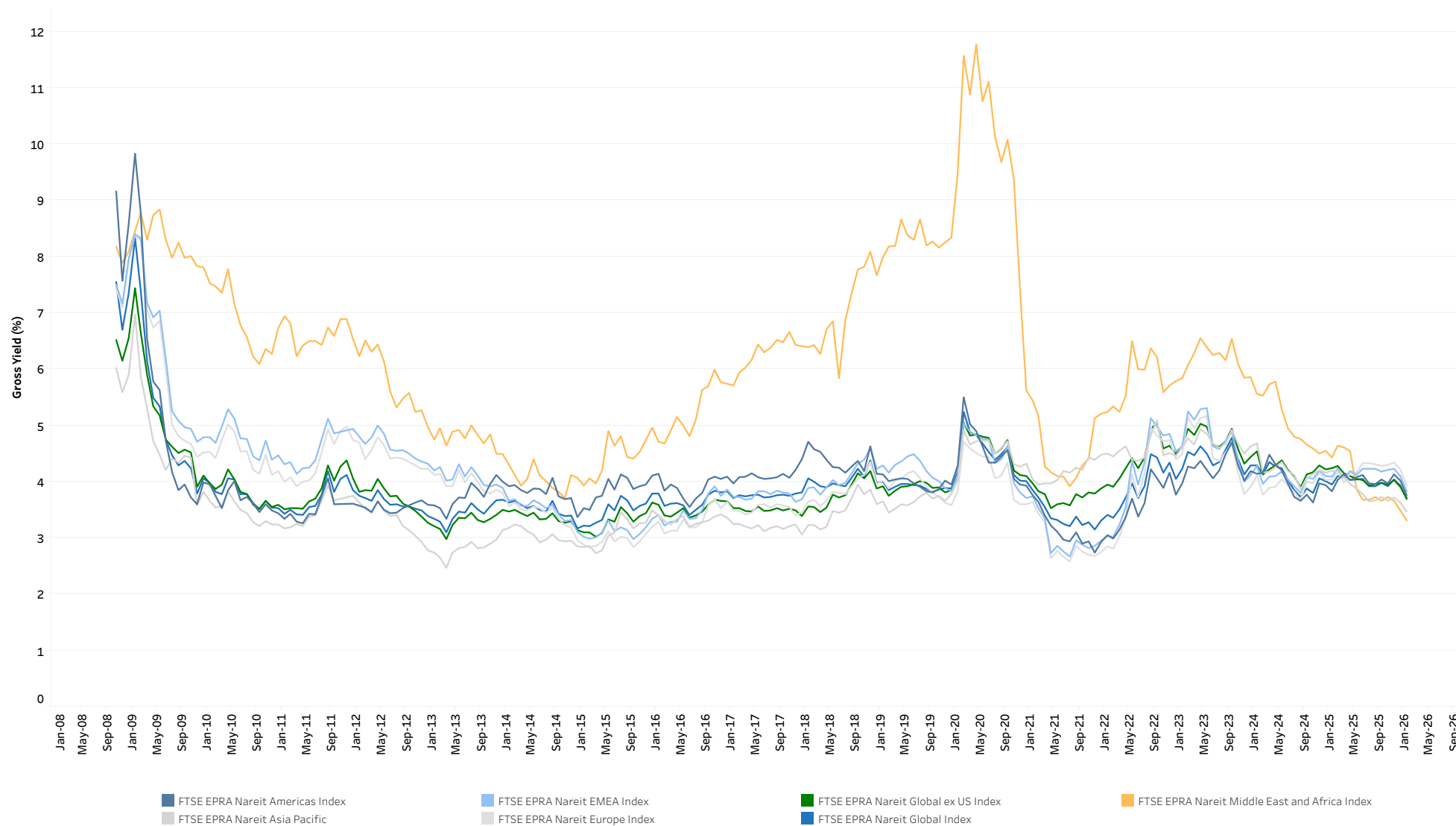
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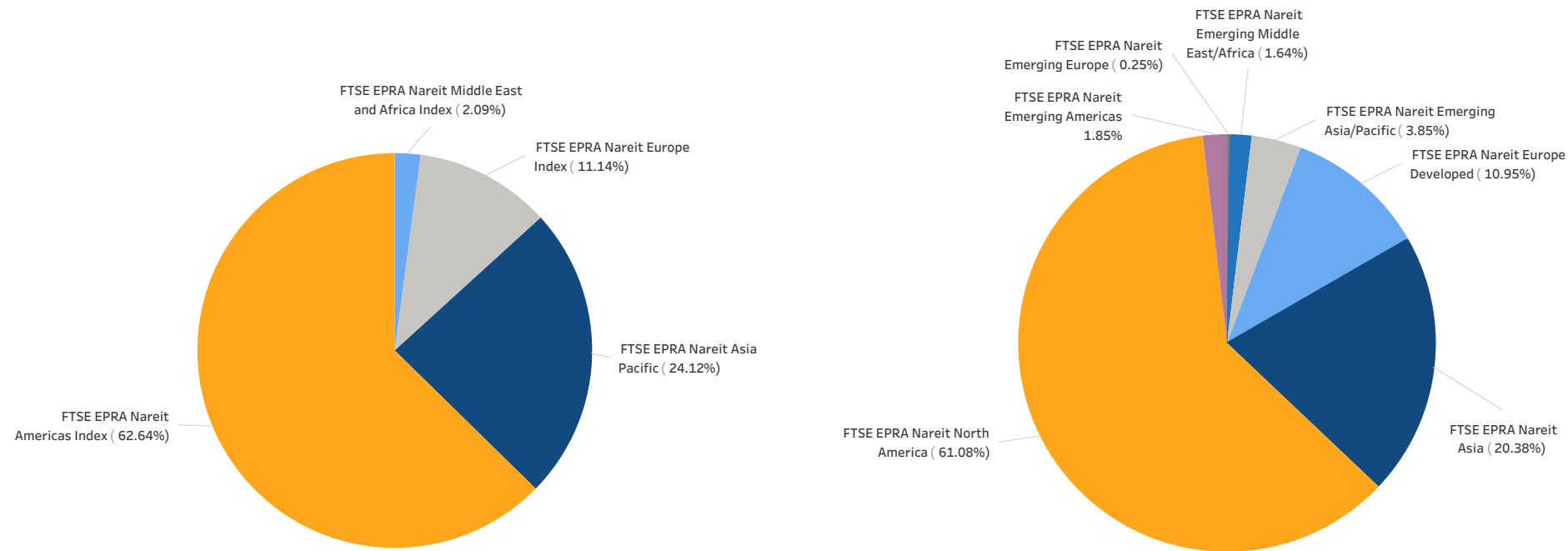
## Section 1.1

### FTSE EPRA Nareit Global Index Series

### Graph 2: Dividend Yields



Graph 3: Global Index - Regional Breakdown by Market Cap



FTSE EPRA Nareit Global Index Series - Index Performance

Gross Total Return

| Index Description         | Curr.. | Close Value | Free FI Mkt Cap (mn) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------|--------|-------------|----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global Index              | EUR    | 3,682.44    | 1,753,923.491        | 100.00                     | 4.05               | 4.20                 | 3.49                 | 2.48                | 5.33                | 3.27                | 2.80              | -7.03             | 2.80              | 15.24           | 12.61        |
| Americas Index            | EUR    | 4,572.77    | 1,098,681.885        | 62.64                      | 4.01               | 5.50                 | 4.84                 | 5.68                | 6.62                | 1.13                | 6.89              | -3.55             | 6.89              | 17.70           | 14.15        |
| Global ex US Index        | EUR    | 2,773.79    | 721,133.552          | 41.12                      | 4.23               | 2.64                 | 1.84                 | -1.25               | 3.65                | 8.32                | -2.54             | -11.83            | -2.54             | 14.43           | 13.30        |
| Asia Pacific              | EUR    | 2,760.36    | 423,050.515          | 24.12                      | 3.95               | 2.95                 | 1.73                 | -2.62               | 0.77                | 8.03                | -2.85             | -11.47            | -2.85             | 13.54           | 12.09        |
| EMEA Index                | EUR    | 2,789.68    | 232,191.092          | 13.24                      | 4.42               | 2.12                 | 1.05                 | -0.78               | 8.30                | 5.09                | -4.47             | -13.98            | -4.47             | 17.98           | 17.76        |
| Europe Index              | EUR    | 2,549.82    | 195,470.764          | 11.14                      | 4.52               | 1.59                 | 0.48                 | -2.47               | 6.89                | 3.08                | -4.52             | -13.87            | -4.52             | 18.45           | 19.04        |
| Middle East and Africa .. | EUR    | 4,949.51    | 36,720.328           | 2.09                       | 3.90               | 5.88                 | 3.12                 | 14.96               | 17.72               | 16.02               | -4.17             | -14.54            | -4.17             | 22.46           | 15.50        |

| Index Description            | Curr.. | Close Value | Free FI Mkt Cap (mn) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|------------------------------|--------|-------------|----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global Index                 | USD    | 3,345.77    | 2,020,870.65         | 100.00                     | 4.05               | 3.95                 | 3.61                 | 2.07                | 7.42                | 10.15               | 0.86              | -9.28             | 0.86              | 16.30           | 15.45        |
| Americas Index               | USD    | 4,154.96    | 1,265,901.27         | 62.64                      | 4.01               | 5.24                 | 4.95                 | 5.26                | 8.73                | 7.87                | 4.87              | -5.88             | 4.87              | 17.84           | 15.84        |
| Global ex US Index           | USD    | 2,520.08    | 830,890.08           | 41.12                      | 4.23               | 2.39                 | 1.96                 | -1.64               | 5.70                | 15.54               | -4.39             | -13.96            | -4.39             | 16.66           | 17.51        |
| Asia Pacific                 | USD    | 2,509.52    | 487,438.80           | 24.12                      | 3.95               | 2.70                 | 1.85                 | -3.00               | 2.76                | 15.23               | -4.69             | -13.61            | -4.69             | 15.56           | 15.85        |
| EMEA Index                   | USD    | 2,533.90    | 267,530.58           | 13.24                      | 4.42               | 1.87                 | 1.16                 | -1.18               | 10.44               | 12.09               | -6.28             | -16.06            | -6.28             | 20.30           | 22.16        |
| Europe Index                 | USD    | 2,315.88    | 225,221.41           | 11.14                      | 4.52               | 1.34                 | 0.59                 | -2.86               | 9.01                | 9.95                | -6.33             | -15.95            | -6.33             | 20.83           | 23.56        |
| Middle East and Africa Index | USD    | 4,498.38    | 42,309.16            | 2.09                       | 3.90               | 5.62                 | 3.24                 | 14.51               | 20.05               | 23.76               | -5.98             | -16.61            | -5.98             | 23.53           | 16.81        |

FTSE EPRA Nareit Global Index Series - Index Performance

Gross Total Return

| Index Description         | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global Index              | GBP     | 4,088.92    | 1,532,471.86          | 100.00                     | 4.05               | 5.37                 | 4.50                 | 3.00                | 5.13                | 7.82                | 2.87              | -7.51             | 2.87              | 14.06           | 12.37        |
| Americas Index            | GBP     | 5,077.84    | 959,961.53            | 62.64                      | 4.01               | 6.68                 | 5.86                 | 6.22                | 6.42                | 5.59                | 6.96              | -4.04             | 6.96              | 16.43           | 13.58        |
| Global ex US Index        | GBP     | 3,079.83    | 630,082.72            | 41.12                      | 4.23               | 3.79                 | 2.84                 | -0.74               | 3.46                | 13.10               | -2.48             | -12.28            | -2.48             | 13.57           | 13.65        |
| Asia Pacific              | GBP     | 3,066.92    | 369,635.86            | 24.12                      | 3.95               | 4.11                 | 2.73                 | -2.12               | 0.58                | 12.79               | -2.79             | -11.92            | -2.79             | 13.05           | 12.59        |
| EMEA Index                | GBP     | 3,096.72    | 202,874.48            | 13.24                      | 4.42               | 3.26                 | 2.04                 | -0.28               | 8.10                | 9.72                | -4.40             | -14.42            | -4.40             | 16.79           | 17.99        |
| Europe Index              | GBP     | 2,830.28    | 170,790.49            | 11.14                      | 4.52               | 2.73                 | 1.46                 | -1.98               | 6.69                | 7.62                | -4.46             | -14.31            | -4.46             | 17.21           | 19.26        |
| Middle East and Africa .. | GBP     | 5,497.53    | 32,083.99             | 2.09                       | 3.90               | 7.07                 | 4.13                 | 15.55               | 17.50               | 21.13               | -4.11             | -14.98            | -4.11             | 22.27           | 15.72        |

| Index Description            | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global Index                 | JPY     | 5,200.32    | 321,500,311           | 100.00                     | 4.05               | 5.30                 | 7.27                 | 9.79                | 14.00               | 17.19               | 2.37              | -7.56             | 2.37              | 15.84           | 11.44        |
| Americas Index               | JPY     | 6,458.04    | 201,392,233           | 62.64                      | 4.01               | 6.61                 | 8.66                 | 13.22               | 15.40               | 14.76               | 6.44              | -4.09             | 6.44              | 18.09           | 12.75        |
| Global ex US Index           | JPY     | 3,916.95    | 132,186,303           | 41.12                      | 4.23               | 3.72                 | 5.56                 | 5.80                | 12.18               | 22.92               | -2.96             | -12.33            | -2.96             | 15.19           | 12.86        |
| Asia Pacific                 | JPY     | 3,900.53    | 77,546,639            | 24.12                      | 3.95               | 4.04                 | 5.45                 | 4.33                | 9.06                | 22.59               | -3.27             | -11.97            | -3.27             | 14.15           | 11.88        |
| EMEA Index                   | JPY     | 3,938.43    | 42,561,439            | 13.24                      | 4.42               | 3.20                 | 4.74                 | 6.29                | 17.21               | 19.25               | -4.87             | -14.46            | -4.87             | 18.92           | 17.24        |
| Europe Index                 | JPY     | 3,599.57    | 35,830,475            | 11.14                      | 4.52               | 2.66                 | 4.15                 | 4.49                | 15.69               | 16.97               | -4.93             | -14.35            | -4.93             | 19.37           | 18.40        |
| Middle East and Africa Index | JPY     | 6,991.81    | 6,730,965             | 2.09                       | 3.90               | 7.00                 | 6.89                 | 23.16               | 27.41               | 31.66               | -4.58             | -15.02            | -4.58             | 23.17           | 16.43        |

FTSE EPRA Nareit Global Index Series - Index Performance

Gross Total Return

| Index Description            | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global Index                 | AUD     | 3,196.60    | 2,950,606.87          | 100.00                     | 4.05               | 4.11                 | 4.82                 | 4.26                | 6.62                | 0.22                | -1.80             | -5.60             | -1.80             | 12.40           | 10.33        |
| Americas Index               | AUD     | 3,969.72    | 1,848,300.87          | 62.64                      | 4.01               | 5.41                 | 6.18                 | 7.53                | 7.92                | -1.85               | 2.10              | -2.06             | 2.10              | 14.87           | 11.89        |
| Global ex US Index           | AUD     | 2,407.73    | 1,213,155.32          | 41.12                      | 4.23               | 2.55                 | 3.15                 | 0.47                | 4.92                | 5.13                | -6.91             | -10.47            | -6.91             | 12.02           | 11.68        |
| Asia Pacific                 | AUD     | 2,397.63    | 711,693.39            | 24.12                      | 3.95               | 2.87                 | 3.04                 | -0.92               | 2.00                | 4.84                | -7.21             | -10.11            | -7.21             | 10.97           | 10.67        |
| EMEA Index                   | AUD     | 2,420.93    | 390,612.61            | 13.24                      | 4.42               | 2.03                 | 2.34                 | 0.94                | 9.62                | 1.99                | -8.75             | -12.65            | -8.75             | 16.36           | 16.26        |
| Europe Index                 | AUD     | 2,212.63    | 328,838.39            | 11.14                      | 4.52               | 1.50                 | 1.77                 | -0.77               | 8.20                | 0.03                | -8.80             | -12.54            | -8.80             | 17.00           | 17.59        |
| Middle East and Africa Ind.. | AUD     | 4,297.82    | 61,774.22             | 2.09                       | 3.90               | 5.79                 | 4.44                 | 16.96               | 19.16               | 12.60               | -8.46             | -13.23            | -8.46             | 19.99           | 14.51        |

FTSE EPRA Nareit Global Index Series - Index Performance

Net Total Return

| Index Description         | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global Index              | EUR     | 3,191.53    | 1,753,923.49          | 100.00                     | 3.09               |                      | 2.56                 | 1.52                | 4.29                | 2.26                | 2.55              | -7.18             | 2.55              | 15.26           | 12.63        |
| Americas Index            | EUR     | 3,728.25    | 1,098,681.88          | 62.64                      | 2.85               |                      | 3.62                 | 4.48                | 5.32                | -0.10               | 6.54              | -3.74             | 6.54              | 17.72           | 14.18        |
| Global ex US Index        | EUR     | 2,540.42    | 721,133.55            | 41.12                      | 3.58               |                      | 1.23                 | -1.86               | 2.98                | 7.63                | -2.67             | -11.90            | -2.67             | 14.45           | 13.30        |
| Asia Pacific              | EUR     | 2,617.39    | 423,050.51            | 24.12                      | 3.48               |                      | 1.29                 | -3.08               | 0.27                | 7.53                | -2.96             | -11.51            | -2.96             | 13.55           | 12.09        |
| EMEA Index                | EUR     | 2,433.14    | 232,191.09            | 13.24                      | 3.53               |                      | 0.20                 | -1.60               | 7.36                | 4.16                | -4.62             | -14.10            | -4.62             | 17.99           | 17.76        |
| Europe Index              | EUR     | 2,219.04    | 195,470.76            | 11.14                      | 3.56               |                      | -0.37                | -3.29               | 5.93                | 2.12                | -4.70             | -14.01            | -4.70             | 18.46           | 19.02        |
| Middle East and Africa .. | EUR     | 4,361.31    | 36,720.33             | 2.09                       | 3.39               |                      | 2.18                 | 14.13               | 16.96               | 15.39               | -4.21             | -14.56            | -4.21             | 22.45           | 15.51        |

| Index Description            | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global Index                 | USD     | 2,899.78    | 2,020,870.65          | 100.00                     | 3.09               |                      | 2.67                 | 1.12                | 6.35                | 9.07                | 0.60              | -9.42             | 0.60              | 16.31           | 15.46        |
| Americas Index               | USD     | 3,387.61    | 1,265,901.27          | 62.64                      | 2.85               |                      | 3.73                 | 4.06                | 7.40                | 6.56                | 4.53              | -6.07             | 4.53              | 17.85           | 15.85        |
| Global ex US Index           | USD     | 2,308.11    | 830,890.08            | 41.12                      | 3.58               |                      | 1.34                 | -2.25               | 5.02                | 14.81               | -4.52             | -14.03            | -4.52             | 16.67           | 17.50        |
| Asia Pacific                 | USD     | 2,378.20    | 487,438.80            | 24.12                      | 3.48               |                      | 1.40                 | -3.46               | 2.26                | 14.70               | -4.80             | -13.65            | -4.80             | 15.57           | 15.83        |
| EMEA Index                   | USD     | 2,210.24    | 267,530.58            | 13.24                      | 3.53               |                      | 0.31                 | -1.99               | 9.48                | 11.11               | -6.43             | -16.17            | -6.43             | 20.30           | 22.14        |
| Europe Index                 | USD     | 2,015.65    | 225,221.41            | 11.14                      | 3.56               |                      | -0.26                | -3.67               | 8.03                | 8.93                | -6.51             | -16.09            | -6.51             | 20.83           | 23.54        |
| Middle East and Africa Index | USD     | 3,963.75    | 42,309.16             | 2.09                       | 3.39               |                      | 2.29                 | 13.68               | 19.27               | 23.08               | -6.02             | -16.62            | -6.02             | 23.51           | 16.81        |

FTSE EPRA Nareit Global Index Series - Index Performance

Net Total Return

| Index Description         | Curr.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------|--------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global Index              | GBP    | 3,543.87    | 1,532,471.86          | 100.00                     | 3.09               |                      | 3.56                 | 2.04                | 4.09                | 6.76                | 2.61              | -7.65             | 2.61              | 14.06           | 12.38        |
| Americas Index            | GBP    | 4,140.06    | 959,961.53            | 62.64                      | 2.85               |                      | 4.63                 | 5.01                | 5.12                | 4.30                | 6.61              | -4.23             | 6.61              | 16.43           | 13.60        |
| Global ex US Index        | GBP    | 2,820.78    | 630,082.72            | 41.12                      | 3.58               |                      | 2.22                 | -1.36               | 2.79                | 12.37               | -2.61             | -12.35            | -2.61             | 13.58           | 13.66        |
| Asia Pacific              | GBP    | 2,906.43    | 369,635.86            | 24.12                      | 3.48               |                      | 2.28                 | -2.59               | 0.08                | 12.27               | -2.89             | -11.96            | -2.89             | 13.05           | 12.58        |
| EMEA Index                | GBP    | 2,701.17    | 202,874.48            | 13.24                      | 3.53               |                      | 1.18                 | -1.10               | 7.16                | 8.75                | -4.56             | -14.54            | -4.56             | 16.80           | 17.99        |
| Europe Index              | GBP    | 2,463.36    | 170,790.49            | 11.14                      | 3.56               |                      | 0.61                 | -2.80               | 5.73                | 6.62                | -4.64             | -14.45            | -4.64             | 17.21           | 19.26        |
| Middle East and Africa .. | GBP    | 4,844.16    | 32,083.99             | 2.09                       | 3.39               |                      | 3.18                 | 14.72               | 16.74               | 20.47               | -4.14             | -14.99            | -4.14             | 22.27           | 15.74        |

| Index Description            | Curr.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|------------------------------|--------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global Index                 | JPY    | 4,507.12    | 321,500,311.18        | 100.00                     | 3.09               |                      | 6.30                 | 8.77                | 12.87               | 16.04               | 2.11              | -7.70             | 2.11              | 15.85           | 11.43        |
| Americas Index               | JPY    | 5,265.36    | 201,392,232.68        | 62.64                      | 2.85               |                      | 7.40                 | 11.93               | 13.99               | 13.37               | 6.09              | -4.28             | 6.09              | 18.10           | 12.74        |
| Global ex US Index           | JPY    | 3,587.49    | 132,186,302.57        | 41.12                      | 3.58               |                      | 4.93                 | 5.14                | 11.45               | 22.14               | -3.09             | -12.39            | -3.09             | 15.20           | 12.85        |
| Asia Pacific                 | JPY    | 3,696.43    | 77,546,639.21         | 24.12                      | 3.48               |                      | 4.99                 | 3.84                | 8.52                | 22.02               | -3.37             | -12.01            | -3.37             | 14.15           | 11.87        |
| EMEA Index                   | JPY    | 3,435.37    | 42,561,439.30         | 13.24                      | 3.53               |                      | 3.86                 | 5.42                | 16.19               | 18.20               | -5.03             | -14.58            | -5.03             | 18.93           | 17.21        |
| Europe Index                 | JPY    | 3,132.92    | 35,830,474.74         | 11.14                      | 3.56               |                      | 3.27                 | 3.61                | 14.65               | 15.88               | -5.11             | -14.49            | -5.11             | 19.38           | 18.37        |
| Middle East and Africa Index | JPY    | 6,160.84    | 6,730,964.55          | 2.09                       | 3.39               |                      | 5.91                 | 22.28               | 26.58               | 30.94               | -4.62             | -15.04            | -4.62             | 23.14           | 16.43        |

FTSE EPRA Nareit Global Index Series - Index Performance

Net Total Return

| Index Description        | Curr.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------|--------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global Index             | AUD    | 2,770.50    | 2,950,606.87          | 100.00                     | 3.09               |                      | 3.87                 | 3.29                | 5.56                | -0.76               | -2.05             | -5.75             | -2.05             | 12.42           | 10.36        |
| Americas Index           | AUD    | 3,236.58    | 1,848,300.87          | 62.64                      | 2.85               |                      | 4.94                 | 6.30                | 6.60                | -3.05               | 1.77              | -2.26             | 1.77              | 14.88           | 11.93        |
| Global ex US Index       | AUD    | 2,205.21    | 1,213,155.32          | 41.12                      | 3.58               |                      | 2.53                 | -0.15               | 4.24                | 4.46                | -7.03             | -10.54            | -7.03             | 12.03           | 11.68        |
| Asia Pacific             | AUD    | 2,272.17    | 711,693.39            | 24.12                      | 3.48               |                      | 2.59                 | -1.39               | 1.50                | 4.36                | -7.31             | -10.15            | -7.31             | 10.97           | 10.67        |
| EMEA Index               | AUD    | 2,111.70    | 390,612.61            | 13.24                      | 3.53               |                      | 1.48                 | 0.12                | 8.67                | 1.09                | -8.90             | -12.78            | -8.90             | 16.37           | 16.25        |
| Europe Index             | AUD    | 1,925.79    | 328,838.39            | 11.14                      | 3.56               |                      | 0.91                 | -1.60               | 7.22                | -0.89               | -8.97             | -12.69            | -8.97             | 17.00           | 17.57        |
| Middle East and Africa.. | AUD    | 3,787.03    | 61,774.22             | 2.09                       | 3.39               |                      | 3.49                 | 16.12               | 18.39               | 11.98               | -8.50             | -13.24            | -8.50             | 19.98           | 14.53        |

FTSE EPRA Nareit Global Index Series - Index Performance

Price Return

| Index Description        | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global Index             | EUR     | 1,869.00    | 1,753,923.49          | 100.00                     | 0.00               | 0.23                 | -0.48                | -1.51               | 1.07                | -0.80               | 1.81              | -7.61             | 1.81              | 15.31           | 12.67        |
| Americas Index           | EUR     | 2,287.23    | 1,098,681.88          | 62.64                      | 0.00               | 1.32                 | 0.82                 | 1.70                | 2.34                | -2.91               | 5.81              | -4.20             | 5.81              | 17.78           | 14.26        |
| Global ex US Index       | EUR     | 1,404.64    | 721,133.55            | 41.12                      | 0.00               | -1.23                | -2.16                | -5.30               | -0.65               | 4.01                | -3.44             | -12.28            | -3.44             | 14.49           | 13.31        |
| Asia Pacific             | EUR     | 1,438.57    | 423,050.51            | 24.12                      | 0.00               | -0.77                | -2.23                | -6.65               | -3.33               | 4.02                | -3.75             | -11.85            | -3.75             | 13.57           | 12.12        |
| EMEA Index               | EUR     | 1,365.28    | 232,191.09            | 13.24                      | 0.00               | -1.93                | -2.83                | -4.67               | 3.84                | 0.76                | -5.26             | -14.57            | -5.26             | 18.06           | 17.74        |
| Europe Index             | EUR     | 1,286.57    | 195,470.76            | 11.14                      | 0.00               | -2.27                | -3.22                | -6.17               | 2.57                | -1.24               | -5.38             | -14.52            | -5.38             | 18.53           | 19.00        |
| Middle East and Africa.. | EUR     | 1,764.07    | 36,720.33             | 2.09                       | 0.00               | -0.34                | -2.68                | 9.13                | 12.15               | 11.76               | -4.59             | -14.81            | -4.59             | 22.42           | 15.92        |

| Index Description            | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global Index                 | USD     | 1,698.22    | 2,020,870.65          | 100.00                     | 0.00               | -0.01                | -0.37                | -1.90               | 3.07                | 5.81                | -0.12             | -9.84             | -0.12             | 16.34           | 15.42        |
| Americas Index               | USD     | 2,078.26    | 1,265,901.27          | 62.64                      | 0.00               | 1.07                 | 0.94                 | 1.30                | 4.36                | 3.56                | 3.81              | -6.52             | 3.81              | 17.90           | 15.87        |
| Global ex US Index           | USD     | 1,276.29    | 830,890.08            | 41.12                      | 0.00               | -1.47                | -2.05                | -5.67               | 1.32                | 10.94               | -5.27             | -14.39            | -5.27             | 16.68           | 17.43        |
| Asia Pacific                 | USD     | 1,307.87    | 487,438.80            | 24.12                      | 0.00               | -1.01                | -2.12                | -7.02               | -1.42               | 10.95               | -5.57             | -13.98            | -5.57             | 15.56           | 15.77        |
| EMEA Index                   | USD     | 1,240.46    | 267,530.58            | 13.24                      | 0.00               | -2.17                | -2.72                | -5.05               | 5.89                | 7.48                | -7.05             | -16.63            | -7.05             | 20.33           | 22.06        |
| Europe Index                 | USD     | 1,168.94    | 225,221.41            | 11.14                      | 0.00               | -2.51                | -3.11                | -6.54               | 4.60                | 5.34                | -7.17             | -16.58            | -7.17             | 20.85           | 23.47        |
| Middle East and Africa Index | USD     | 1,602.90    | 42,309.16             | 2.09                       | 0.00               | -0.59                | -2.58                | 8.70                | 14.36               | 19.21               | -6.40             | -16.87            | -6.40             | 23.43           | 17.04        |

FTSE EPRA Nareit Global Index Series - Index Performance

Price Return

| Index Description        | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global Index             | GBP     | 2,075.42    | 1,532,471.86          | 100.00                     | 0.00               | 1.35                 | 0.49                 | -1.01               | 0.88                | 3.57                | 1.88              | -8.08             | 1.88              | 14.09           | 12.42        |
| Americas Index           | GBP     | 2,539.87    | 959,961.53            | 62.64                      | 0.00               | 2.45                 | 1.81                 | 2.22                | 2.15                | 1.37                | 5.88              | -4.69             | 5.88              | 16.47           | 13.66        |
| Global ex US Index       | GBP     | 1,559.77    | 630,082.72            | 41.12                      | 0.00               | -0.12                | -1.20                | -4.81               | -0.83               | 8.59                | -3.38             | -12.72            | -3.38             | 13.59           | 13.68        |
| Asia Pacific             | GBP     | 1,598.37    | 369,635.86            | 24.12                      | 0.00               | 0.35                 | -1.27                | -6.18               | -3.51               | 8.60                | -3.69             | -12.30            | -3.69             | 13.03           | 12.62        |
| EMEA Index               | GBP     | 1,515.99    | 202,874.48            | 13.24                      | 0.00               | -0.83                | -1.88                | -4.19               | 3.64                | 5.20                | -5.20             | -15.00            | -5.20             | 16.84           | 17.99        |
| Europe Index             | GBP     | 1,428.57    | 170,790.49            | 11.14                      | 0.00               | -1.17                | -2.27                | -5.69               | 2.38                | 3.11                | -5.32             | -14.95            | -5.32             | 17.24           | 19.25        |
| Middle East and Africa.. | GBP     | 1,958.93    | 32,083.99             | 2.09                       | 0.00               | 0.77                 | -1.73                | 9.69                | 11.94               | 16.68               | -4.53             | -15.24            | -4.53             | 22.28           | 16.11        |

| Index Description            | Curr.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|------------------------------|--------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global Index                 | JPY    | 2,639.54    | 321,500,311.18        | 100.00                     | 0.00               | 1.29                 | 3.15                 | 5.52                | 9.39                | 12.57               | 1.37              | -8.13             | 1.37              | 15.87           | 11.39        |
| Americas Index               | JPY    | 3,230.23    | 201,392,232.68        | 62.64                      | 0.00               | 2.39                 | 4.50                 | 8.96                | 10.76               | 10.18               | 5.36              | -4.74             | 5.36              | 18.13           | 12.76        |
| Global ex US Index           | JPY    | 1,983.73    | 132,186,302.57        | 41.12                      | 0.00               | -0.19                | 1.41                 | 1.46                | 7.53                | 18.02               | -3.85             | -12.77            | -3.85             | 15.21           | 12.78        |
| Asia Pacific                 | JPY    | 2,032.81    | 77,546,639.21         | 24.12                      | 0.00               | 0.28                 | 1.34                 | 0.01                | 4.62                | 18.04               | -4.16             | -12.34            | -4.16             | 14.12           | 11.81        |
| EMEA Index                   | JPY    | 1,928.04    | 42,561,439.30         | 13.24                      | 0.00               | -0.89                | 0.72                 | 2.13                | 12.38               | 14.34               | -5.66             | -15.05            | -5.66             | 18.96           | 17.12        |
| Europe Index                 | JPY    | 1,816.87    | 35,830,474.74         | 11.14                      | 0.00               | -1.24                | 0.31                 | 0.52                | 11.01               | 12.07               | -5.78             | -15.00            | -5.78             | 19.41           | 18.28        |
| Middle East and Africa Index | JPY    | 2,491.38    | 6,730,964.55          | 2.09                       | 0.00               | 0.71                 | 0.87                 | 16.92               | 21.37               | 26.82               | -5.00             | -15.29            | -5.00             | 23.04           | 16.70        |

FTSE EPRA Nareit Global Index Series - Index Performance

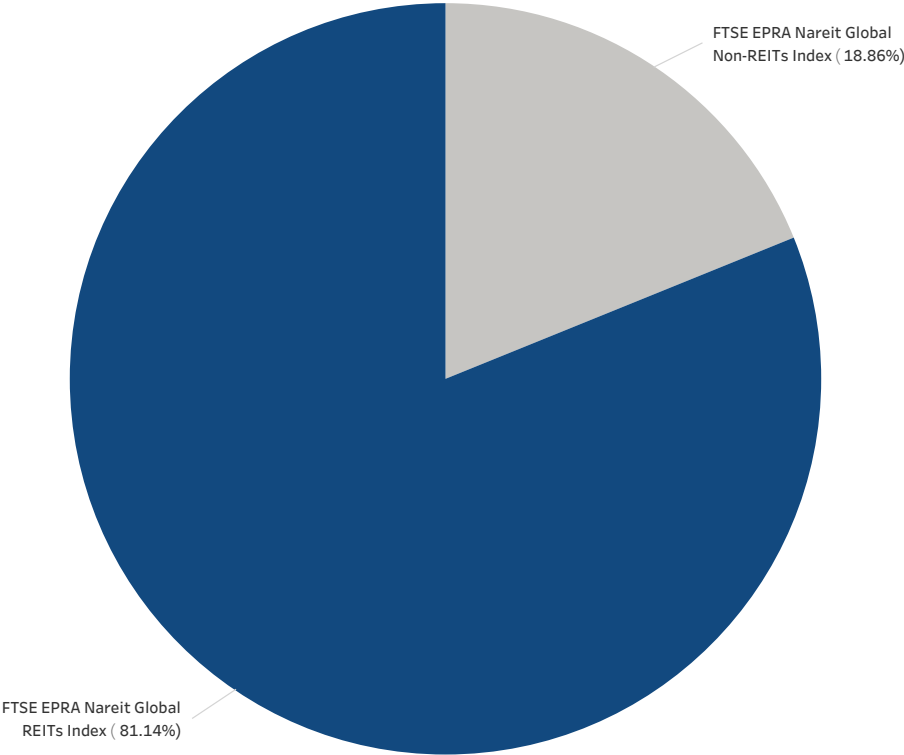
Price Return

| Index Description        | Curre.. | Close Value | Free FI Mkt<br>Cap (mln) | Free FI Mkt<br>Cap Weight (%) | Dividend Yield<br>(%) | Total Rtn 20<br>Yrs (%) | Total Rtn 10<br>Yrs (%) | Total Rtn 5 Yrs<br>(%) | Total Rtn 3 Yrs<br>(%) | Total Rtn 1 Yrs<br>(%) | Total Rtn Qtd<br>(%) | Total Rtn Mth<br>(%) | Total Rtn Ytd<br>(%) | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------|---------|-------------|--------------------------|-------------------------------|-----------------------|-------------------------|-------------------------|------------------------|------------------------|------------------------|----------------------|----------------------|----------------------|-----------------|--------------|
| Global Index             | AUD     | 1,622.51    | 2,950,606.87             | 100.00                        | 0.00                  | 0.15                    | 0.79                    | 0.21                   | 2.31                   | -3.73                  | -2.75                | -6.19                | -2.75                | 12.45           | 10.43        |
| Americas Index           | AUD     | 1,985.60    | 1,848,300.87             | 62.64                         | 0.00                  | 1.23                    | 2.11                    | 3.47                   | 3.59                   | -5.78                  | 1.07                 | -2.73                | 1.07                 | 14.94           | 12.04        |
| Global ex US Index       | AUD     | 1,219.39    | 1,213,155.32             | 41.12                         | 0.00                  | -1.31                   | -0.90                   | -3.65                  | 0.56                   | 0.94                   | -7.77                | -10.92               | -7.77                | 12.04           | 11.70        |
| Asia Pacific             | AUD     | 1,249.56    | 711,693.39               | 24.12                         | 0.00                  | -0.85                   | -0.98                   | -5.02                  | -2.15                  | 0.95                   | -8.06                | -10.49               | -8.06                | 10.95           | 10.73        |
| EMEA Index               | AUD     | 1,185.16    | 390,612.61               | 13.24                         | 0.00                  | -2.01                   | -1.58                   | -3.01                  | 5.10                   | -2.21                  | -9.50                | -13.25               | -9.50                | 16.39           | 16.20        |
| Europe Index             | AUD     | 1,116.82    | 328,838.39               | 11.14                         | 0.00                  | -2.35                   | -1.98                   | -4.54                  | 3.82                   | -4.15                  | -9.62                | -13.20               | -9.62                | 17.02           | 17.52        |
| Middle East and Africa.. | AUD     | 1,531.43    | 61,774.22                | 2.09                          | 0.00                  | -0.43                   | -1.44                   | 11.03                  | 13.52                  | 8.46                   | -8.87                | -13.50               | -8.87                | 19.95           | 14.87        |

## Section 1.2

### FTSE EPRA Nareit Global REIT/Non-REIT Index Series

Graph 4: Global REITs/Non-REITs Index - Breakdown by Market Cap



FTSE EPRA Nareit Global REIT/Non-REIT Index Series - Index Performance

Gross Total Return

| Index Description                      | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global REITs Index                     | EUR     | 4,007.16    | 1,423,205.54          | 81.14                      | 4.30               | 4.83                 | 3.61                 | 3.74                | 5.06                | 1.08                | 3.12              | -5.21             | 3.12              | 36.30           | 87.88        |
| Americas REITs Index                   | EUR     | 4,830.27    | 1,075,551.55          | 61.32                      | 4.00               | 5.92                 | 4.82                 | 5.59                | 6.37                | 0.39                | 6.76              | -3.44             | 6.76              | 17.71           | 14.19        |
| Global ex US REITs Index               | EUR     | 2,725.87    | 391,537.59            | 22.32                      | 5.28               | 2.92                 | 0.92                 | -0.67               | 1.36                | 4.17                | -5.64             | -9.70             | -5.64             | 16.12           | 12.95        |
| Global Non-REITs Index                 | EUR     | 2,848.11    | 330,717.95            | 18.86                      | 3.00               | 2.52                 | 2.90                 | -1.63               | 6.50                | 13.79               | 1.51              | -14.20            | 1.51              | 14.24           | 15.19        |
| Global ex US Non-REITs Index           | EUR     | 2,869.64    | 329,595.96            | 18.79                      | 2.99               | 2.55                 | 2.89                 | -1.62               | 6.58                | 13.76               | 1.47              | -14.25            | 1.47              | 14.24           | 15.21        |
| Asia Pacific REITs Index               | EUR     | 3,171.53    | 230,212.45            | 13.13                      | 4.91               | 3.71                 | 1.38                 | -2.32               | -0.98               | 1.83                | -7.91             | -8.80             | -7.91             | 14.90           | 12.06        |
| Asia Pacific Non-REITs Index           | EUR     | 2,575.82    | 192,838.07            | 10.99                      | 2.82               | 2.58                 | 2.26                 | -2.40               | 3.08                | 16.65               | 4.02              | -14.47            | 4.02              | 15.53           | 15.72        |
| EMEA REITs Index                       | EUR     | 2,051.14    | 117,441.54            | 6.70                       | 5.85               | 1.30                 | -0.82                | 0.50                | 5.67                | 5.81                | -4.45             | -13.08            | -4.45             | 19.82           | 17.03        |
| EMEA Non-REITs Index                   | EUR     | 4,695.61    | 114,749.55            | 6.54                       | 2.96               | 3.44                 | 3.62                 | -1.90               | 11.73               | 4.47                | -4.48             | -14.89            | -4.48             | 18.08           | 19.66        |
| Europe REITs Index                     | EUR     | 2,012.82    | 107,312.87            | 6.12                       | 5.71               | 1.28                 | -1.04                | -0.28               | 5.00                | 4.07                | -4.57             | -12.99            | -4.57             | 20.00           | 17.59        |
| Europe Non-REITs                       | EUR     | 3,886.28    | 88,157.89             | 5.03                       | 3.07               |                      | 2.54                 | -4.59               | 9.62                | 1.96                | -4.47             | -14.94            | -4.47             | 19.12           | 22.04        |
| Middle East and Africa Non-REITs Index | EUR     | 7,643.73    | 26,591.66             | 1.52                       | 2.60               | 8.57                 | 6.49                 | 18.38               | 20.31               | 11.81               | -4.54             | -14.72            | -4.54             | 18.82           | 17.46        |
| Americas Non-REITs Index               | EUR     | 1,847.83    | 23,130.33             | 1.32                       | 4.67               | -0.23                | 5.97                 | 10.14               | 20.82               | 53.42               | 13.71             | -8.27             | 13.71             | 26.47           | 19.60        |
| Middle East and Africa REITs Index     | EUR     | 3,047.91    | 10,128.67             | 0.58                       | 7.31               | 2.35                 | 0.88                 | 10.73               | 14.65               | 28.90               | -3.19             | -14.09            | -3.19             | 27.59           | 18.18        |

| Index Description                               | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index                        | EUR     | 2,561.17    | 94,745.88             | 71.52                      | 3.75               |                      | 0.65                 | -8.42               | -2.53               | -1.29               | -4.00             | -13.69            | -4.00             | 18.45           | 15.80        |
| Emerging Asia Pacific Non-REITs Index           | EUR     | 2,525.35    | 55,654.51             | 42.01                      | 3.69               |                      | -2.12                | -14.63              | -10.32              | -12.50              | -7.41             | -13.29            | -7.41             | 20.66           | 18.61        |
| Emerging REITs Index                            | EUR     | 2,822.66    | 37,732.71             | 28.48                      | 6.46               |                      | 2.42                 | 9.88                | 10.25               | 22.84               | 1.51              | -7.92             | 1.51              | 20.06           | 11.24        |
| Emerging EMEA Non-REITs Index                   | EUR     | 4,451.34    | 21,629.99             | 16.33                      | 2.73               |                      | 3.35                 | 15.02               | 15.81               | -3.56               | -9.09             | -18.25            | -9.09             | 18.33           | 16.31        |
| Emerging Middle East and Africa Non-REITs Index | EUR     | 5,321.30    | 18,436.76             | 13.92                      | 2.65               |                      | 2.66                 | 18.54               | 17.56               | -3.66               | -8.37             | -18.59            | -8.37             | 21.30           | 18.35        |
| Emerging Americas Non-REITs Index               | EUR     | 1,501.64    | 17,461.38             | 13.18                      | 5.19               |                      | 6.95                 | 12.95               | 23.87               | 67.66               | 17.73             | -8.63             | 17.73             | 32.67           | 24.55        |
| Emerging Americas REITs Index                   | EUR     | 1,734.92    | 14,877.65             | 11.23                      | 6.76               |                      | 6.73                 | 17.89               | 11.77               | 37.19               | 10.43             | -4.26             | 10.43             | 26.78           | 19.38        |
| Emerging Asia Pacific REITs Index               | EUR     | 1,641.33    | 11,561.52             | 8.73                       | 5.82               |                      | 1.64                 | 1.89                | 3.95                | 4.69                | -4.42             | -6.25             | -4.42             | 14.90           | 8.66         |
| Emerging EMEA REITs Index                       | EUR     | 2,402.34    | 11,293.54             | 8.52                       | 6.72               |                      | 0.21                 | 10.50               | 13.82               | 27.53               | -3.03             | -13.76            | -3.03             | 26.76           | 17.14        |
| Emerging Middle East and Africa REITs Index     | EUR     | 3,047.91    | 10,128.67             | 7.65                       | 7.31               |                      | 0.88                 | 10.73               | 14.65               | 28.90               | -3.19             | -14.09            | -3.19             | 27.54           | 18.18        |
| Emerging Europe Non-REITs Index                 | EUR     | 778.60      | 3,193.23              | 2.41                       | 3.19               |                      | 7.96                 | 2.28                | 7.04                | -4.80               | -13.57            | -15.69            | -13.57            | 20.41           | 18.19        |
| Emerging Europe REITs Index                     | EUR     | 2,695.00    | 1,164.87              | 0.88                       | 1.56               |                      | 1.89                 | 14.34               | 8.25                | 16.66               | -1.59             | -10.76            | -1.59             | 40.54           | 40.40        |

FTSE EPRA Nareit Global REIT/Non-REIT Index Series - Index Performance

Gross Total Return

| Index Description                | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global REITs Index               | USD     | 3,640.72    | 1,639,817.42          | 81.14                      | 4.30               | 4.57                 | 3.73                 | 3.32                | 7.14                | 7.82                | 1.17              | -7.49             | 1.17              | 19.11           | 26.91        |
| Americas REITs Index             | USD     | 4,388.93    | 1,239,250.50          | 61.32                      | 4.00               | 5.66                 | 4.93                 | 5.17                | 8.48                | 7.08                | 4.73              | -5.77             | 4.73              | 17.80           | 15.82        |
| Global ex US REITs Index         | USD     | 2,476.29    | 451,129.61            | 22.32                      | 5.28               | 2.67                 | 1.03                 | -1.06               | 3.37                | 11.12               | -7.43             | -11.88            | -7.43             | 17.84           | 17.01        |
| Global Non-REITs Index           | USD     | 2,587.92    | 381,053.22            | 18.86                      | 3.00               | 2.27                 | 3.01                 | -2.02               | 8.61                | 21.38               | -0.41             | -16.27            | -0.41             | 16.87           | 19.23        |
| Global ex US Non-REITs Index     | USD     | 2,607.49    | 379,760.47            | 18.79                      | 2.99               | 2.30                 | 3.01                 | -2.01               | 8.69                | 21.34               | -0.45             | -16.32            | -0.45             | 16.87           | 19.26        |
| Asia Pacific REITs Index         | USD     | 2,881.72    | 265,250.78            | 13.13                      | 4.91               | 3.46                 | 1.49                 | -2.70               | 0.98                | 8.62                | -9.66             | -11.00            | -9.66             | 16.23           | 15.62        |
| Asia Pacific Non-REITs Index     | USD     | 2,340.45    | 222,188.02            | 10.99                      | 2.82               | 2.33                 | 2.38                 | -2.79               | 5.12                | 24.42               | 2.05              | -16.53            | 2.05              | 17.76           | 18.95        |
| EMEA REITs Index                 | USD     | 1,862.84    | 135,316.15            | 6.70                       | 5.85               | 1.05                 | -0.71                | 0.11                | 7.76                | 12.86               | -6.26             | -15.18            | -6.26             | 21.99           | 21.39        |
| EMEA Non-REITs Index             | USD     | 4,267.11    | 132,214.43            | 6.54                       | 2.96               | 3.18                 | 3.73                 | -2.29               | 13.94               | 11.43               | -6.29             | -16.94            | -6.29             | 20.39           | 23.94        |
| Europe REITs Index               | USD     | 1,828.04    | 123,645.89            | 6.12                       | 5.71               | 1.03                 | -0.93                | -0.67               | 7.07                | 11.01               | -6.38             | -15.09            | -6.38             | 22.14           | 22.00        |
| Europe Non-REITs                 | USD     | 3,531.27    | 101,575.52            | 5.03                       | 3.07               |                      | 2.65                 | -4.97               | 11.78               | 8.76                | -6.28             | -17.00            | -6.28             | 21.57           | 26.54        |
| Middle East and Africa Non-RE..  | USD     | 6,948.13    | 30,638.91             | 1.52                       | 2.60               | 8.30                 | 6.60                 | 17.91               | 22.69               | 19.26               | -6.35             | -16.78            | -6.35             | 18.90           | 18.21        |
| Americas Non-REITs Index         | USD     | 1,679.04    | 26,650.77             | 1.32                       | 4.67               | -0.47                | 6.09                 | 9.70                | 23.21               | 63.64               | 11.56             | -10.49            | 11.56             | 28.22           | 23.67        |
| Middle East and Africa REITs I.. | USD     | 2,768.39    | 11,670.25             | 0.58                       | 7.31               | 2.10                 | 0.99                 | 10.29               | 16.92               | 37.49               | -5.03             | -16.17            | -5.03             | 29.11           | 19.99        |

| Index Description                               | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index                        | USD     | 2,327.50    | 109,166.20            | 71.52                      | 3.75               |                      | 0.76                 | -8.78               | -0.60               | 5.29                | -5.82             | -15.77            | -5.82             | 21.21           | 19.24        |
| Emerging Asia Pacific Non-REITs Index           | USD     | 2,294.93    | 64,125.12             | 42.01                      | 3.69               |                      | -2.01                | -14.96              | -8.55               | -6.67               | -9.16             | -15.38            | -9.16             | 23.45           | 21.64        |
| Emerging REITs Index                            | USD     | 2,563.76    | 43,475.62             | 28.48                      | 6.46               |                      | 2.53                 | 9.45                | 12.43               | 31.03               | -0.41             | -10.14            | -0.41             | 21.49           | 13.61        |
| Emerging EMEA Non-REITs I..                     | USD     | 4,046.25    | 24,922.08             | 16.33                      | 2.73               |                      | 3.46                 | 14.56               | 18.10               | 2.87                | -10.81            | -20.23            | -10.81            | 18.40           | 16.86        |
| Emerging Middle East and Africa Non-REITs Index | USD     | 4,837.16    | 21,242.83             | 13.92                      | 2.65               |                      | 2.77                 | 18.07               | 19.88               | 2.76                | -10.10            | -20.56            | -10.10            | 21.08           | 18.34        |
| Emerging Americas Non-REI..                     | USD     | 1,364.44    | 20,119.00             | 13.18                      | 5.19               |                      | 7.07                 | 12.51               | 26.32               | 78.84               | 15.50             | -10.84            | 15.50             | 34.34           | 28.67        |
| Emerging Americas REITs In..                    | USD     | 1,589.41    | 17,142.02             | 11.23                      | 6.76               |                      | 6.85                 | 17.42               | 13.98               | 46.33               | 8.34              | -6.57             | 8.34              | 28.09           | 21.35        |
| Emerging Asia Pacific REITs Index               | USD     | 1,393.32    | 13,321.18             | 8.73                       | 5.82               |                      | 1.75                 | 1.49                | 6.00                | 11.67               | -6.23             | -8.51             | -6.23             | 15.50           | 10.79        |
| Emerging EMEA REITs Index                       | USD     | 2,182.33    | 13,012.42             | 8.52                       | 6.72               |                      | 0.32                 | 10.06               | 16.07               | 36.03               | -4.87             | -15.84            | -4.87             | 28.25           | 18.39        |
| Emerging Middle East and Af..                   | USD     | 2,768.39    | 11,670.25             | 7.65                       | 7.31               |                      | 0.99                 | 10.29               | 16.92               | 37.49               | -5.03             | -16.17            | -5.03             | 29.06           | 19.99        |
| Emerging Europe Non-REITs Index                 | USD     | 687.42      | 3,679.24              | 2.41                       | 3.19               |                      | 7.77                 | 1.87                | 9.16                | 1.54                | -15.21            | -17.72            | -15.21            | 22.46           | 21.21        |
| Emerging Europe REITs Index                     | USD     | 2,450.34    | 1,342.17              | 0.88                       | 1.56               |                      | 2.00                 | 13.88               | 10.39               | 24.44               | -3.45             | -12.91            | -3.45             | 41.00           | 38.87        |

FTSE EPRA Nareit Global REIT/Non-REIT Index Series - Index Performance

Gross Total Return

| Index Description                | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global REITs Index               | GBP     | 4,449.38    | 1,243,510.60          | 81.14                      | 4.30               | 6.00                 | 4.62                 | 4.26                | 4.86                | 5.54                | 3.19              | -5.69             | 3.19              | 17.57           | 26.03        |
| Americas REITs Index             | GBP     | 5,363.78    | 939,751.65            | 61.32                      | 4.00               | 7.21                 | 5.84                 | 6.13                | 6.17                | 4.81                | 6.83              | -3.93             | 6.83              | 16.42           | 13.61        |
| Global ex US REITs Index         | GBP     | 3,026.32    | 342,101.78            | 22.32                      | 5.28               | 4.07                 | 1.90                 | -0.17               | 1.17                | 8.76                | -5.58             | -10.16            | -5.58             | 15.03           | 13.04        |
| Global Non-REITs Index           | GBP     | 3,162.74    | 288,961.27            | 18.86                      | 3.00               | 3.67                 | 3.91                 | -1.13               | 6.30                | 18.81               | 1.58              | -14.64            | 1.58              | 13.79           | 15.78        |
| Global ex US Non-REITs Index     | GBP     | 3,186.65    | 287,980.94            | 18.79                      | 2.99               | 3.70                 | 3.90                 | -1.12               | 6.38                | 18.77               | 1.53              | -14.69            | 1.53              | 13.79           | 15.81        |
| Asia Pacific REITs Index         | GBP     | 3,521.79    | 201,145.66            | 13.13                      | 4.91               | 4.87                 | 2.37                 | -1.82               | -1.17               | 6.31                | -7.85             | -9.27             | -7.85             | 14.47           | 12.19        |
| Asia Pacific Non-REITs Index     | GBP     | 2,860.30    | 168,490.20            | 10.99                      | 2.82               | 3.73                 | 3.26                 | -1.91               | 2.88                | 21.79               | 4.09              | -14.90            | 4.09              | 15.18           | 16.43        |
| EMEA REITs Index                 | GBP     | 2,276.61    | 102,613.29            | 6.70                       | 5.85               | 2.43                 | 0.14                 | 1.02                | 5.47                | 10.47               | -4.39             | -13.52            | -4.39             | 18.15           | 17.17        |
| EMEA Non-REITs Index             | GBP     | 5,214.90    | 100,261.19            | 6.54                       | 2.96               | 4.59                 | 4.63                 | -1.41               | 11.52               | 9.07                | -4.42             | -15.32            | -4.42             | 17.66           | 19.97        |
| Europe REITs Index               | GBP     | 2,234.08    | 93,763.47             | 6.12                       | 5.71               | 2.41                 | -0.07                | 0.23                | 4.80                | 8.66                | -4.51             | -13.43            | -4.51             | 18.19           | 17.71        |
| Europe Non-REITs                 | GBP     | 4,315.62    | 77,027.01             | 5.03                       | 3.07               |                      | 3.54                 | -4.11               | 9.41                | 6.45                | -4.40             | -15.38            | -4.40             | 18.73           | 22.37        |
| Middle East and Africa Non-RE..  | GBP     | 8,491.42    | 23,234.18             | 1.52                       | 2.60               | 9.78                 | 7.53                 | 18.98               | 20.09               | 16.74               | -4.48             | -15.15            | -4.48             | 18.39           | 17.59        |
| Americas Non-REITs Index         | GBP     | 2,051.98    | 20,209.88             | 1.32                       | 4.67               | 0.91                 | 7.00                 | 10.70               | 20.59               | 60.18               | 13.79             | -8.74             | 13.79             | 26.34           | 19.92        |
| Middle East and Africa REITs I.. | GBP     | 3,383.29    | 8,849.82              | 0.58                       | 7.31               | 3.50                 | 1.87                 | 11.29               | 14.44               | 34.57               | -3.13             | -14.53            | -3.13             | 27.58           | 18.47        |

| Index Description                               | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index                        | GBP     | 2,844.48    | 82,783.20             | 71.52                      | 3.75               |                      | 1.63                 | -7.95               | -2.71               | 3.06                | -3.94             | -14.12            | -3.94             | 18.49           | 16.04        |
| Emerging Asia Pacific Non-REITs Index           | GBP     | 2,804.67    | 48,627.53             | 42.01                      | 3.69               |                      | -1.16                | -14.19              | -10.49              | -8.65               | -7.35             | -13.73            | -7.35             | 20.71           | 18.67        |
| Emerging REITs Index                            | GBP     | 3,133.21    | 32,968.55             | 28.48                      | 6.46               |                      | 3.42                 | 10.44               | 10.04               | 28.25               | 1.58              | -8.38             | 1.58              | 19.93           | 11.85        |
| Emerging EMEA Non-REITs I..                     | GBP     | 4,944.99    | 18,898.97             | 16.33                      | 2.73               |                      | 4.36                 | 15.60               | 15.60               | 0.68                | -9.03             | -18.67            | -9.03             | 18.05           | 16.40        |
| Emerging Middle East and Africa Non-REITs Index | GBP     | 5,911.57    | 16,108.92             | 13.92                      | 2.65               |                      | 3.66                 | 19.14               | 17.33               | 0.58                | -8.31             | -19.01            | -8.31             | 21.09           | 18.30        |
| Emerging Americas Non-REI..                     | GBP     | 1,667.51    | 15,256.69             | 13.18                      | 5.19               |                      | 7.99                 | 13.53               | 23.64               | 75.05               | 17.81             | -9.10             | 17.81             | 32.94           | 25.01        |
| Emerging Americas REITs In..                    | GBP     | 1,942.44    | 12,999.18             | 11.23                      | 6.76               |                      | 7.78                 | 18.49               | 11.56               | 43.23               | 10.50             | -4.75             | 10.50             | 26.67           | 20.13        |
| Emerging Asia Pacific REITs Index               | GBP     | 1,702.79    | 10,101.75             | 8.73                       | 5.82               |                      | 2.63                 | 2.41                | 3.75                | 9.30                | -4.36             | -6.72             | -4.36             | 14.56           | 9.21         |
| Emerging EMEA REITs Index                       | GBP     | 2,667.06    | 9,867.61              | 8.52                       | 6.72               |                      | 1.19                 | 11.06               | 13.61               | 33.15               | -2.97             | -14.20            | -2.97             | 26.70           | 17.15        |
| Emerging Middle East and A..                    | GBP     | 3,383.29    | 8,849.82              | 7.65                       | 7.31               |                      | 1.87                 | 11.29               | 14.44               | 34.57               | -3.13             | -14.53            | -3.13             | 27.53           | 18.47        |
| Emerging Europe Non-REITs Index                 | GBP     | 840.10      | 2,790.05              | 2.41                       | 3.19               |                      | 8.70                 | 2.80                | 6.84                | -0.61               | -13.51            | -16.12            | -13.51            | 19.79           | 18.86        |
| Emerging Europe REITs Ind..                     | GBP     | 2,994.60    | 1,017.80              | 0.88                       | 1.56               |                      | 2.88                 | 14.92               | 8.05                | 21.80               | -1.52             | -11.21            | -1.52             | 40.25           | 39.31        |

FTSE EPRA Nareit Global REIT/Non-REIT Index Series - Index Performance

Gross Total Return

| Index Description                | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global REITs Index               | JPY     | 5,658.75    | 260,878,553.89        | 81.14                      | 4.30               | 5.94                 | 7.39                 | 11.14               | 13.70               | 14.71               | 2.68              | -5.74             | 2.68              | 33.38           | 77.90        |
| Americas REITs Index             | JPY     | 6,821.70    | 197,152,361.64        | 61.32                      | 4.00               | 7.14                 | 8.64                 | 13.13               | 15.13               | 13.92               | 6.30              | -3.98             | 6.30              | 18.09           | 12.75        |
| Global ex US REITs Index         | JPY     | 3,848.89    | 71,770,209.89         | 22.32                      | 5.28               | 4.01                 | 4.60                 | 6.42                | 9.70                | 18.21               | -6.04             | -10.20            | -6.04             | 16.75           | 11.79        |
| Global Non-REITs Index           | JPY     | 4,022.40    | 60,621,757.30         | 18.86                      | 3.00               | 3.60                 | 6.66                 | 5.39                | 15.26               | 29.13               | 1.08              | -14.68            | 1.08              | 15.09           | 15.55        |
| Global ex US Non-REITs Index     | JPY     | 4,052.81    | 60,416,092.68         | 18.79                      | 2.99               | 3.64                 | 6.65                 | 5.40                | 15.35               | 29.09               | 1.04              | -14.73            | 1.04              | 15.08           | 15.58        |
| Asia Pacific REITs Index         | JPY     | 4,479.05    | 42,198,746.66         | 13.13                      | 4.91               | 4.81                 | 5.08                 | 4.65                | 7.16                | 15.55               | -8.31             | -9.31             | -8.31             | 14.84           | 10.56        |
| Asia Pacific Non-REITs Index     | JPY     | 3,637.75    | 35,347,892.55         | 10.99                      | 2.82               | 3.66                 | 6.00                 | 4.56                | 11.56               | 32.37               | 3.58              | -14.95            | 3.58              | 16.51           | 16.69        |
| EMEA REITs Index                 | JPY     | 2,895.41    | 21,527,445.59         | 6.70                       | 5.85               | 2.37                 | 2.80                 | 7.67                | 14.36               | 20.07               | -4.86             | -13.57            | -4.86             | 21.16           | 16.69        |
| EMEA Non-REITs Index             | JPY     | 6,632.35    | 21,033,993.70         | 6.54                       | 2.96               | 4.53                 | 7.40                 | 5.09                | 20.93               | 18.55               | -4.89             | -15.36            | -4.89             | 18.47           | 19.08        |
| Europe REITs Index               | JPY     | 2,841.32    | 19,670,824.84         | 6.12                       | 5.71               | 2.35                 | 2.57                 | 6.84                | 13.63               | 18.10               | -4.98             | -13.47            | -4.98             | 21.39           | 17.17        |
| Europe Non-REITs                 | JPY     | 5,488.64    | 16,159,649.90         | 5.03                       | 3.07               |                      | 6.28                 | 2.21                | 18.64               | 15.71               | -4.88             | -15.42            | -4.88             | 19.42           | 21.31        |
| Middle East and Africa Non-RE..  | JPY     | 10,799.45   | 4,874,343.80          | 1.52                       | 2.60               | 9.71                 | 10.37                | 26.83               | 30.21               | 26.88               | -4.95             | -15.20            | -4.95             | 19.64           | 18.27        |
| Americas Non-REITs Index         | JPY     | 2,609.72    | 4,239,871.04          | 1.32                       | 4.67               | 0.84                 | 9.84                 | 17.99               | 30.76               | 74.10               | 13.23             | -8.79             | 13.23             | 26.99           | 20.50        |
| Middle East and Africa REITs I.. | JPY     | 4,302.89    | 1,856,620.75          | 0.58                       | 7.31               | 3.43                 | 4.57                 | 18.63               | 24.09               | 46.27               | -3.61             | -14.57            | -3.61             | 28.25           | 19.15        |

| Index Description                               | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index                        | JPY     | 3,617.63    | 17,367,250.76         | 71.52                      | 3.75               |                      | 4.33                 | -1.88               | 5.49                | 12.02               | -4.41             | -14.17            | -4.41             | 19.25           | 17.61        |
| Emerging Asia Pacific Non-REITs Index           | JPY     | 3,567.00    | 10,201,666.02         | 42.01                      | 3.69               |                      | 1.46                 | -8.53               | -2.94               | -0.71               | -7.80             | -13.77            | -7.80             | 21.34           | 20.30        |
| Emerging REITs Index                            | JPY     | 3,984.84    | 6,916,537.00          | 28.48                      | 6.46               |                      | 6.16                 | 17.72               | 19.32               | 39.39               | 1.08              | -8.43             | 1.08              | 20.90           | 12.27        |
| Emerging EMEA Non-REITs Ind..                   | JPY     | 6,289.07    | 3,964,853.01          | 16.33                      | 2.73               |                      | 7.12                 | 23.22               | 25.34               | 9.43                | -9.48             | -18.71            | -9.48             | 19.04           | 16.97        |
| Emerging Middle East and Africa Non-REITs Index | JPY     | 7,518.39    | 3,379,522.26          | 13.92                      | 2.65               |                      | 6.41                 | 26.99               | 27.23               | 9.33                | -8.76             | -19.05            | -8.76             | 21.98           | 18.89        |
| Emerging Americas Non-REITs..                   | JPY     | 2,120.75    | 3,200,731.73          | 13.18                      | 5.19               |                      | 10.85                | 21.01               | 34.06               | 90.26               | 17.23             | -9.14             | 17.23             | 32.92           | 25.81        |
| Emerging Americas REITs Ind..                   | JPY     | 2,470.41    | 2,727,124.38          | 11.23                      | 6.76               |                      | 10.63                | 26.30               | 20.96               | 55.68               | 9.96              | -4.80             | 9.96              | 28.26           | 19.95        |
| Emerging Asia Pacific REITs Index               | JPY     | 2,165.63    | 2,119,266.40          | 8.73                       | 5.82               |                      | 5.35                 | 9.16                | 12.50               | 18.80               | -4.83             | -6.77             | -4.83             | 15.18           | 10.46        |
| Emerging EMEA REITs Index                       | JPY     | 3,391.98    | 2,070,146.22          | 8.52                       | 6.72               |                      | 3.86                 | 18.38               | 23.19               | 44.72               | -3.44             | -14.24            | -3.44             | 27.43           | 17.99        |
| Emerging Middle East and Afri..                 | JPY     | 4,302.89    | 1,856,620.75          | 7.65                       | 7.31               |                      | 4.57                 | 18.63               | 24.09               | 46.27               | -3.61             | -14.57            | -3.61             | 28.19           | 19.15        |
| Emerging Europe Non-REITs Index                 | JPY     | 1,068.45    | 585,330.75            | 2.41                       | 3.19               |                      | 11.58                | 9.57                | 15.85               | 8.03                | -13.94            | -16.16            | -13.94            | 20.94           | 19.03        |
| Emerging Europe REITs Index                     | JPY     | 3,808.56    | 213,525.47            | 0.88                       | 1.56               |                      | 5.61                 | 22.49               | 17.16               | 32.38               | -2.01             | -11.26            | -2.01             | 40.94           | 40.11        |

FTSE EPRA Nareit Global REIT/Non-REIT Index Series - Index Performance

Gross Total Return

| Index Description                      | Curre.. | Close Value | Free FI Mkt Cap (min) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global REITs Index                     | AUD     | 3,478.40    | 2,394,243.57          | 81.14                      | 4.30               | 4.74                 | 4.94                 | 5.54                | 6.34                | -1.90               | -1.50             | -3.75             | -1.50             | 31.92           | 78.11        |
| Americas REITs Index                   | AUD     | 4,193.26    | 1,809,388.96          | 61.32                      | 4.00               |                      | 6.16                 | 7.43                | 7.67                | -2.57               | 1.97              | -1.96             | 1.97              | 14.91           | 11.95        |
| Global ex US REITs Index               | AUD     | 2,365.89    | 658,679.53            | 22.32                      | 5.28               | 2.83                 | 2.21                 | 1.06                | 2.60                | 1.10                | -9.87             | -8.31             | -9.87             | 13.93           | 11.49        |
| Global Non-REITs Index                 | AUD     | 2,472.54    | 556,363.30            | 18.86                      | 3.00               | 2.44                 | 4.22                 | 0.08                | 7.80                | 10.44               | -3.04             | -12.88            | -3.04             | 11.89           | 13.55        |
| Global ex US Non-REITs Index           | AUD     | 2,491.24    | 554,475.79            | 18.79                      | 2.99               | 2.47                 | 4.21                 | 0.10                | 7.88                | 10.40               | -3.08             | -12.93            | -3.08             | 11.89           | 13.58        |
| Asia Pacific REITs Index               | AUD     | 2,753.24    | 387,283.95            | 13.13                      | 4.91               | 3.63                 | 2.67                 | -0.62               | 0.23                | -1.18               | -12.04            | -7.40             | -12.04            | 12.71           | 10.86        |
| Asia Pacific Non-REITs Index           | AUD     | 2,236.10    | 324,409.44            | 10.99                      | 2.82               | 2.49                 | 3.57                 | -0.70               | 4.34                | 13.20               | -0.64             | -13.15            | -0.64             | 13.37           | 14.39        |
| EMEA REITs Index                       | AUD     | 1,779.79    | 197,570.66            | 6.70                       | 5.85               | 1.22                 | 0.45                 | 2.25                | 6.96                | 2.69                | -8.73             | -11.74            | -8.73             | 18.02           | 15.66        |
| EMEA Non-REITs Index                   | AUD     | 4,076.86    | 193,041.95            | 6.54                       | 2.96               | 3.35                 | 4.95                 | -0.20               | 13.10               | 1.39                | -8.76             | -13.58            | -8.76             | 16.84           | 18.14        |
| Europe REITs Index                     | AUD     | 1,746.54    | 180,531.31            | 6.12                       | 5.71               |                      | 0.23                 | 1.46                | 6.28                | 1.00                | -8.84             | -11.65            | -8.84             | 18.40           | 16.30        |
| Europe Non-REITs                       | AUD     | 3,373.83    | 148,307.09            | 5.03                       | 3.07               |                      | 3.85                 | -2.93               | 10.95               | -1.05               | -8.75             | -13.63            | -8.75             | 17.95           | 20.54        |
| Middle East and Africa Non-REITs Index | AUD     | 6,638.36    | 44,734.86             | 1.52                       | 2.60               | 8.48                 | 7.85                 | 20.44               | 21.78               | 8.51                | -8.82             | -13.41            | -8.82             | 17.14           | 17.04        |
| Americas Non-REITs Index               | AUD     | 1,604.18    | 38,911.91             | 1.32                       | 4.67               | -0.26                | 7.32                 | 12.05               | 22.29               | 48.89               | 8.62              | -6.86             | 8.62              | 23.84           | 17.95        |
| Middle East and Africa REITs Index     | AUD     | 2,644.96    | 17,039.36             | 0.58                       | 7.31               | 2.27                 | 2.17                 | 12.66               | 16.05               | 25.09               | -7.53             | -12.77            | -7.53             | 25.07           | 16.39        |

| Index Description                               | Curre.. | Close Value | Free FI Mkt Cap (min) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index                        | AUD     | 2,223.73    | 159,389.98            | 71.52                      | 3.75               |                      | 1.94                 | -6.82               | -1.34               | -4.20               | -8.30             | -12.36            | -8.30             | 16.71           | 14.39        |
| Emerging Asia Pacific Non-REITs Index           | AUD     | 2,192.61    | 93,626.99             | 42.01                      | 3.69               |                      | -0.86                | -13.14              | -9.23               | -15.08              | -11.56            | -11.95            | -11.56            | 19.33           | 17.31        |
| Emerging REITs Index                            | AUD     | 2,449.46    | 63,477.33             | 28.48                      | 6.46               |                      | 3.73                 | 11.80               | 11.60               | 19.21               | -3.04             | -6.50             | -3.04             | 17.84           | 10.05        |
| Emerging EMEA Non-REITs Index                   | AUD     | 3,865.85    | 36,387.90             | 16.33                      | 2.73               |                      | 4.67                 | 17.02               | 17.23               | -6.41               | -13.17            | -16.99            | -13.17            | 16.73           | 16.18        |
| Emerging Middle East and Africa Non-REITs Index | AUD     | 4,621.51    | 31,015.96             | 13.92                      | 2.65               |                      | 3.97                 | 20.60               | 18.99               | -6.50               | -12.47            | -17.34            | -12.47            | 19.71           | 18.28        |
| Emerging Americas Non-REITs Index               | AUD     | 1,303.61    | 29,375.09             | 13.18                      | 5.19               |                      | 8.32                 | 14.92               | 25.38               | 62.71               | 12.46             | -7.22             | 12.46             | 30.47           | 23.35        |
| Emerging Americas REITs Index                   | AUD     | 1,518.54    | 25,028.50             | 11.23                      | 6.76               |                      | 8.10                 | 19.94               | 13.13               | 33.14               | 5.48              | -2.79             | 5.48              | 26.43           | 18.83        |
| Emerging Asia Pacific REITs Index               | AUD     | 1,331.20    | 19,449.82             | 8.73                       | 5.82               |                      | 2.94                 | 3.67                | 5.21                | 1.60                | -8.70             | -4.80             | -8.70             | 12.65           | 9.20         |
| Emerging EMEA REITs Index                       | AUD     | 2,085.03    | 18,999.01             | 8.52                       | 6.72               |                      | 1.49                 | 12.43               | 15.21               | 23.77               | -7.37             | -12.43            | -7.37             | 24.18           | 15.36        |
| Emerging Middle East and Africa REITs Index     | AUD     | 2,644.96    | 17,039.36             | 7.65                       | 7.31               |                      | 2.17                 | 12.66               | 16.05               | 25.09               | -7.53             | -12.77            | -7.53             | 25.02           | 16.39        |
| Emerging Europe Non-REITs Index                 | AUD     | 656.77      | 5,371.94              | 2.41                       | 3.19               |                      | 9.02                 | 4.06                | 8.35                | -7.61               | -17.44            | -14.39            | -17.44            | 20.28           | 18.14        |
| Emerging Europe REITs Index                     | AUD     | 2,341.10    | 1,959.66              | 0.88                       | 1.56               |                      | 3.19                 | 16.33               | 9.57                | 13.22               | -6.00             | -9.38             | -6.00             | 38.80           | 39.89        |

FTSE EPRA Nareit Global REIT/Non-REIT Index Series - Index Performance

Net Total Return

| Index Description                      | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global REITs Index                     | EUR     | 3,353.46    | 1,423,205.54          | 81.14                      | 3.20               |                      | 2.50                 | 2.64                | 3.86                | -0.05               | 2.82              | -5.37             | 2.82              | 16.69           | 13.16        |
| Americas REITs Index                   | EUR     | 3,913.00    | 1,075,551.55          | 61.32                      | 2.83               |                      | 3.58                 | 4.38                | 5.06                | -0.84               | 6.40              | -3.64             | 6.40              | 17.72           | 14.22        |
| Global ex US REITs Index               | EUR     | 2,400.63    | 391,537.59            | 22.32                      | 4.39               |                      | 0.06                 | -1.49               | 0.47                | 3.29                | -5.82             | -9.78             | -5.82             | 16.14           | 12.95        |
| Global Non-REITs Index                 | EUR     | 2,711.71    | 330,717.95            | 18.86                      | 2.63               |                      | 2.55                 | -2.00               | 6.12                | 13.36               | 1.43              | -14.26            | 1.43              | 14.25           | 15.20        |
| Global ex US Non-REITs Index           | EUR     | 2,733.30    | 329,595.96            | 18.79                      | 2.63               |                      | 2.55                 | -1.98               | 6.21                | 13.33               | 1.39              | -14.31            | 1.39              | 14.25           | 15.23        |
| Asia Pacific REITs Index               | EUR     | 2,910.18    | 230,212.45            | 13.13                      | 4.17               |                      | 0.66                 | -3.01               | -1.70               | 1.15                | -8.05             | -8.83             | -8.05             | 14.89           | 12.06        |
| Asia Pacific Non-REITs Index           | EUR     | 2,515.56    | 192,838.07            | 10.99                      | 2.64               |                      | 2.09                 | -2.60               | 2.88                | 16.43               | 3.96              | -14.51            | 3.96              | 15.54           | 15.72        |
| EMEA REITs Index                       | EUR     | 1,754.84    | 117,441.54            | 6.70                       | 4.73               |                      | -1.82                | -0.47               | 4.49                | 4.63                | -4.68             | -13.25            | -4.68             | 19.86           | 16.99        |
| EMEA Non-REITs Index                   | EUR     | 4,192.88    | 114,749.55            | 6.54                       | 2.31               |                      | 2.94                 | -2.55               | 11.05               | 3.79                | -4.57             | -14.96            | -4.57             | 18.07           | 19.68        |
| Europe REITs Index                     | EUR     | 1,730.33    | 107,312.87            | 6.12                       | 4.60               |                      | -1.99                | -1.21               | 3.86                | 2.94                | -4.81             | -13.17            | -4.81             | 20.05           | 17.55        |
| Europe Non-REITs                       | EUR     | 3,429.82    | 88,157.89             | 5.03                       | 2.29               |                      | 1.82                 | -5.28               | 8.87                | 1.20                | -4.58             | -15.03            | -4.58             | 19.11           | 22.05        |
| Middle East and Africa Non-REITs Index | EUR     | 7,287.15    | 26,591.66             | 1.52                       | 2.38               |                      | 6.19                 | 18.06               | 19.98               | 11.56               | -4.57             | -14.73            | -4.57             | 18.80           | 17.47        |
| Americas Non-REITs Index               | EUR     | 1,706.41    | 23,130.33             | 1.32                       | 4.07               |                      | 5.37                 | 9.45                | 20.06               | 52.40               | 13.52             | -8.37             | 13.52             | 26.46           | 19.57        |
| Middle East and Africa REITs Index     | EUR     | 2,486.48    | 10,128.67             | 0.58                       | 6.03               |                      | -0.65                | 9.07                | 12.97               | 27.02               | -3.24             | -14.12            | -3.24             | 27.55           | 18.18        |

| Index Description                               | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index                        | EUR     | 2,468.60    | 94,745.877            | 71.52                      | 3.51               |                      | 0.44                 | -8.62               | -2.74               | -1.51               | -4.06             | -13.72            | -4.06             | 18.46           | 15.80        |
| Emerging Asia Pacific Non-REITs Index           | EUR     | 2,429.43    | 55,654.508            | 42.01                      | 3.49               |                      | -2.32                | -14.81              | -10.49              | -12.66              | -7.45             | -13.33            | -7.45             | 20.66           | 18.61        |
| Emerging REITs Index                            | EUR     | 2,469.97    | 37,732.706            | 28.48                      | 5.57               |                      | 1.45                 | 8.75                | 9.13                | 21.65               | 1.35              | -7.95             | 1.35              | 20.05           | 11.24        |
| Emerging EMEA Non-REITs Index                   | EUR     | 4,291.01    | 21,629.991            | 16.33                      | 2.63               |                      | 3.18                 | 14.85               | 15.68               | -3.66               | -9.10             | -18.26            | -9.10             | 18.32           | 16.32        |
| Emerging Middle East and Africa Non-REITs Index | EUR     | 5,166.93    | 18,436.758            | 13.92                      | 2.62               |                      | 2.55                 | 18.47               | 17.49               | -3.70               | -8.37             | -18.59            | -8.37             | 21.30           | 18.35        |
| Emerging Americas Non-REITs Index               | EUR     | 1,447.54    | 17,461.378            | 13.18                      | 4.67               |                      | 6.62                 | 12.48               | 23.28               | 66.66               | 17.55             | -8.72             | 17.55             | 32.67           | 24.50        |
| Emerging Americas REITs Index                   | EUR     | 1,605.59    | 14,877.645            | 11.23                      | 6.09               |                      |                      |                     |                     | 36.33               | 10.20             | -4.31             | 10.20             | 20.09           | 20.09        |
| Emerging Asia Pacific REITs Index               | EUR     | 1,512.75    | 11,561.516            | 8.73                       | 4.94               |                      |                      |                     |                     | 3.71                | -4.63             | -6.28             | -4.63             | 9.18            | 9.18         |
| Emerging EMEA REITs Index                       | EUR     | 1,991.25    | 11,293.545            | 8.52                       | 5.54               |                      | -1.19                | 8.99                | 12.33               | 25.84               | -3.07             | -13.78            | -3.07             | 26.73           | 17.16        |
| Emerging Middle East and Africa REITs Index     | EUR     | 2,486.48    | 10,128.671            | 7.65                       | 6.03               |                      | -0.65                | 9.07                | 12.97               | 27.02               | -3.24             | -14.12            | -3.24             | 27.50           | 18.18        |
| Emerging Europe Non-REITs Index                 | EUR     | 739.92      | 3,193.233             | 2.41                       | 2.70               |                      | 7.58                 | 1.73                | 6.59                | -5.26               | -13.62            | -15.74            | -13.62            | 20.40           | 18.22        |
| Emerging Europe REITs Index                     | EUR     | 2,531.01    | 1,164.874             | 0.88                       | 1.32               |                      | 1.59                 | 14.13               | 8.05                | 16.25               | -1.60             | -10.77            | -1.60             | 40.54           | 40.37        |

FTSE EPRA Nareit Global REIT/Non-REIT Index Series - Index Performance

Net Total Return

| Index Description                | Curre.. | Close Value | Free FI Mkt Cap (min) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global REITs Index               | USD     | 3,046.87    | 1,639,817.42          | 81.14                      | 3.20               |                      | 2.61                 | 2.23                | 5.92                | 6.61                | 0.87              | -7.66             | 0.87              | 17.24           | 15.43        |
| Americas REITs Index             | USD     | 3,555.47    | 1,239,250.50          | 61.32                      | 2.83               |                      | 3.70                 | 3.96                | 7.14                | 5.77                | 4.39              | -5.97             | 4.39              | 17.81           | 15.83        |
| Global ex US REITs Index         | USD     | 2,180.96    | 451,129.61            | 22.32                      | 4.39               |                      | 0.17                 | -1.88               | 2.45                | 10.18               | -7.60             | -11.96            | -7.60             | 17.86           | 16.99        |
| Global Non-REITs Index           | USD     | 2,463.97    | 381,053.22            | 18.86                      | 2.63               |                      | 2.66                 | -2.39               | 8.22                | 20.92               | -0.49             | -16.33            | -0.49             | 16.87           | 19.23        |
| Global ex US Non-REITs Index     | USD     | 2,483.59    | 379,760.47            | 18.79                      | 2.63               |                      | 2.66                 | -2.37               | 8.31                | 20.88               | -0.53             | -16.38            | -0.53             | 16.88           | 19.27        |
| Asia Pacific REITs Index         | USD     | 2,644.24    | 265,250.78            | 13.13                      | 4.17               |                      | 0.78                 | -3.40               | 0.24                | 7.89                | -9.79             | -11.04            | -9.79             | 16.22           | 15.60        |
| Asia Pacific Non-REITs Index     | USD     | 2,285.69    | 222,188.02            | 10.99                      | 2.64               |                      | 2.20                 | -2.98               | 4.91                | 24.19               | 1.99              | -16.58            | 1.99              | 17.77           | 18.95        |
| EMEA REITs Index                 | USD     | 1,593.97    | 135,316.15            | 6.70                       | 4.73               |                      | -1.71                | -0.87               | 6.56                | 11.61               | -6.48             | -15.35            | -6.48             | 22.02           | 21.34        |
| EMEA Non-REITs Index             | USD     | 3,810.21    | 132,214.43            | 6.54                       | 2.31               |                      | 3.05                 | -2.93               | 13.25               | 10.71               | -6.38             | -17.01            | -6.38             | 20.37           | 23.95        |
| Europe REITs Index               | USD     | 1,571.71    | 123,645.89            | 6.12                       | 4.60               |                      | -1.88                | -1.60               | 5.91                | 9.80                | -6.61             | -15.27            | -6.61             | 22.18           | 21.96        |
| Europe Non-REITs                 | USD     | 3,116.48    | 101,575.52            | 5.03                       | 2.29               |                      | 1.93                 | -5.65               | 11.02               | 7.95                | -6.38             | -17.08            | -6.38             | 21.55           | 26.54        |
| Middle East and Africa Non-RE..  | USD     | 6,623.89    | 30,638.91             | 1.52                       | 2.38               |                      | 6.31                 | 17.59               | 22.36               | 18.99               | -6.38             | -16.79            | -6.38             | 18.89           | 18.21        |
| Americas Non-REITs Index         | USD     | 1,550.52    | 26,650.77             | 1.32                       | 4.07               |                      | 5.48                 | 9.01                | 22.44               | 62.56               | 11.37             | -10.58            | 11.37             | 28.21           | 23.64        |
| Middle East and Africa REITs I.. | USD     | 2,258.47    | 11,670.25             | 0.58                       | 6.03               |                      | -0.54                | 8.64                | 15.21               | 35.49               | -5.07             | -16.19            | -5.07             | 29.06           | 19.97        |

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|---------------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index                    | USD     | 2,243.36    | 109,166.20            | 71.52                      | 3.51               |                      | 0.55                 | -8.99               | -0.81               | 5.05                | -5.87             | -15.81            | -5.87             | 21.21           | 19.24        |
| Emerging Asia Pacific Non-REI..             | USD     | 2,207.74    | 64,125.12             | 42.01                      | 3.49               |                      | -2.22                | -15.14              | -8.72               | -6.84               | -9.20             | -15.42            | -9.20             | 23.45           | 21.64        |
| Emerging REITs Index                        | USD     | 2,243.43    | 43,475.62             | 28.48                      | 5.57               |                      | 1.56                 | 8.32                | 11.29               | 29.76               | -0.57             | -10.18            | -0.57             | 21.47           | 13.59        |
| Emerging EMEA Non-REITs Index               | USD     | 3,900.46    | 24,922.08             | 16.33                      | 2.63               |                      | 3.29                 | 14.39               | 17.97               | 2.76                | -10.82            | -20.23            | -10.82            | 18.40           | 16.86        |
| Emerging Middle East and Afri..             | USD     | 4,696.76    | 21,242.83             | 13.92                      | 2.62               |                      | 2.67                 | 18.00               | 19.82               | 2.72                | -10.10            | -20.56            | -10.10            | 21.08           | 18.33        |
| Emerging Americas Non-REITs Index           | USD     | 1,315.29    | 20,119.00             | 13.18                      | 4.67               |                      | 6.74                 | 12.04               | 25.72               | 77.77               | 15.32             | -10.92            | 15.32             | 34.34           | 28.62        |
| Emerging Americas REITs Index               | USD     | 1,470.93    | 17,142.02             | 11.23                      | 6.09               |                      |                      |                     |                     | 45.41               | 8.11              | -6.62             | 8.11              | 21.97           | 21.97        |
| Emerging Asia Pacific REITs In..            | USD     | 1,284.32    | 13,321.18             | 8.73                       | 4.94               |                      |                      |                     |                     | 10.62               | -6.44             | -8.55             | -6.44             | 11.01           | 11.01        |
| Emerging EMEA REITs Index                   | USD     | 1,808.89    | 13,012.42             | 8.52                       | 5.54               |                      | -1.08                | 8.56                | 14.55               | 34.23               | -4.91             | -15.87            | -4.91             | 28.20           | 18.40        |
| Emerging Middle East and Africa REITs Index | USD     | 2,258.47    | 11,670.25             | 7.65                       | 6.03               |                      | -0.54                | 8.64                | 15.21               | 35.49               | -5.07             | -16.19            | -5.07             | 29.00           | 19.97        |
| Emerging Europe Non-REITs I..               | USD     | 653.27      | 3,679.24              | 2.41                       | 2.70               |                      | 7.39                 | 1.33                | 8.70                | 1.06                | -15.26            | -17.77            | -15.26            | 22.44           | 21.23        |
| Emerging Europe REITs Index                 | USD     | 2,301.01    | 1,342.17              | 0.88                       | 1.32               |                      | 1.71                 | 13.68               | 10.18               | 24.00               | -3.46             | -12.92            | -3.46             | 41.00           | 38.82        |

FTSE EPRA Nareit Global REIT/Non-REIT Index Series - Index Performance

Net Total Return

| Index Description                | Curre.. | Close Value | Free FI Mkt Cap (min) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global REITs Index               | GBP     | 3,723.63    | 1,243,510.60          | 81.14                      | 3.20               |                      | 3.50                 | 3.16                | 3.67                | 4.36                | 2.89              | -5.85             | 2.89              | 15.40           | 12.68        |
| Americas REITs Index             | GBP     | 4,345.20    | 939,751.65            | 61.32                      | 2.83               |                      | 4.59                 | 4.91                | 4.87                | 3.53                | 6.47              | -4.13             | 6.47              | 16.42           | 13.63        |
| Global ex US REITs Index         | GBP     | 2,665.38    | 342,101.78            | 22.32                      | 4.39               |                      | 1.04                 | -0.99               | 0.28                | 7.84                | -5.76             | -10.24            | -5.76             | 15.04           | 13.04        |
| Global Non-REITs Index           | GBP     | 3,011.25    | 288,961.27            | 18.86                      | 2.63               |                      | 3.55                 | -1.50               | 5.92                | 18.35               | 1.50              | -14.69            | 1.50              | 13.79           | 15.80        |
| Global ex US Non-REITs Index     | GBP     | 3,035.23    | 287,980.94            | 18.79                      | 2.63               |                      | 3.55                 | -1.48               | 6.01                | 18.32               | 1.46              | -14.74            | 1.46              | 13.79           | 15.83        |
| Asia Pacific REITs Index         | GBP     | 3,231.57    | 201,145.66            | 13.13                      | 4.17               |                      | 1.65                 | -2.52               | -1.89               | 5.60                | -7.99             | -9.30             | -7.99             | 14.45           | 12.19        |
| Asia Pacific Non-REITs Index     | GBP     | 2,793.38    | 168,490.20            | 10.99                      | 2.64               |                      | 3.08                 | -2.10               | 2.68                | 21.56               | 4.03              | -14.95            | 4.03              | 15.18           | 16.42        |
| EMEA REITs Index                 | GBP     | 1,948.02    | 102,613.29            | 6.70                       | 4.73               |                      | -0.86                | 0.03                | 4.30                | 9.24                | -4.61             | -13.70            | -4.61             | 18.19           | 17.15        |
| EMEA Non-REITs Index             | GBP     | 4,656.51    | 100,261.19            | 6.54                       | 2.31               |                      | 3.94                 | -2.05               | 10.84               | 8.36                | -4.51             | -15.39            | -4.51             | 17.64           | 20.00        |
| Europe REITs Index               | GBP     | 1,920.81    | 93,763.47             | 6.12                       | 4.60               |                      | -1.03                | -0.71               | 3.66                | 7.48                | -4.75             | -13.61            | -4.75             | 18.23           | 17.68        |
| Europe Non-REITs                 | GBP     | 3,808.70    | 77,027.01             | 5.03                       | 2.29               |                      | 2.81                 | -4.80               | 8.67                | 5.66                | -4.51             | -15.46            | -4.51             | 18.71           | 22.39        |
| Middle East and Africa Non-RE..  | GBP     | 8,095.16    | 23,234.18             | 1.52                       | 2.38               |                      | 7.23                 | 18.66               | 19.76               | 16.47               | -4.51             | -15.16            | -4.51             | 18.37           | 17.60        |
| Americas Non-REITs Index         | GBP     | 1,894.92    | 20,209.88             | 1.32                       | 4.07               |                      | 6.40                 | 10.00               | 19.83               | 59.11               | 13.60             | -8.83             | 13.60             | 26.33           | 19.89        |
| Middle East and Africa REITs I.. | GBP     | 2,760.11    | 8,849.82              | 0.58                       | 6.03               |                      | 0.32                 | 9.63                | 12.76               | 32.62               | -3.17             | -14.56            | -3.17             | 27.56           | 18.46        |

| Index Description               | Curre.. | Close Value | Free FI Mkt Cap (min) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index        | GBP     | 2,741.65    | 82,783.20             | 71.52                      | 3.51               |                      | 1.42                 | -8.16               | -2.92               | 2.83                | -3.99             | -14.16            | -3.99             | 18.49           | 16.04        |
| Emerging Asia Pacific Non-RE..  | GBP     | 2,698.11    | 48,627.53             | 42.01                      | 3.49               |                      | -1.37                | -14.37              | -10.66              | -8.82               | -7.39             | -13.77            | -7.39             | 20.71           | 18.67        |
| Emerging REITs Index            | GBP     | 2,741.74    | 32,968.55             | 28.48                      | 5.57               |                      | 2.44                 | 9.31                | 8.93                | 27.01               | 1.42              | -8.42             | 1.42              | 19.92           | 11.85        |
| Emerging EMEA Non-REITs In..    | GBP     | 4,766.81    | 18,898.97             | 16.33                      | 2.63               |                      | 4.19                 | 15.43               | 15.47               | 0.58                | -9.04             | -18.67            | -9.04             | 18.05           | 16.40        |
| Emerging Middle East and Afr..  | GBP     | 5,739.98    | 16,108.92             | 13.92                      | 2.62               |                      | 3.56                 | 19.07               | 17.27               | 0.54                | -8.31             | -19.01            | -8.31             | 21.09           | 18.30        |
| Emerging Americas Non-REIT..    | GBP     | 1,607.43    | 15,256.69             | 13.18                      | 4.67               |                      | 7.66                 | 13.06               | 23.05               | 74.00               | 17.63             | -9.18             | 17.63             | 32.94           | 24.97        |
| Emerging Americas REITs Ind..   | GBP     | 1,797.64    | 12,999.18             | 11.23                      | 6.09               |                      |                      |                     |                     | 42.33               | 10.27             | -4.79             | 10.27             | 21.21           | 21.21        |
| Emerging Asia Pacific REITs I.. | GBP     | 1,573.62    | 10,101.75             | 8.73                       | 4.94               |                      |                      |                     |                     | 8.28                | -4.57             | -6.76             | -4.57             | 9.78            | 9.78         |
| Emerging EMEA REITs Index       | GBP     | 2,210.67    | 9,867.61              | 8.52                       | 5.54               |                      | -0.23                | 9.54                | 12.12               | 31.38               | -3.01             | -14.22            | -3.01             | 26.68           | 17.16        |
| Emerging Middle East and Afr..  | GBP     | 2,760.11    | 8,849.82              | 7.65                       | 6.03               |                      | 0.32                 | 9.63                | 12.76               | 32.62               | -3.17             | -14.56            | -3.17             | 27.51           | 18.46        |
| Emerging Europe Non-REITs I..   | GBP     | 798.37      | 2,790.05              | 2.41                       | 2.70               |                      | 8.31                 | 2.25                | 6.39                | -1.08               | -13.56            | -16.17            | -13.56            | 19.76           | 18.88        |
| Emerging Europe REITs Index     | GBP     | 2,812.10    | 1,017.80              | 0.88                       | 1.32               |                      | 2.59                 | 14.72               | 7.84                | 21.37               | -1.53             | -11.22            | -1.53             | 40.25           | 39.27        |

FTSE EPRA Nareit Global REIT/Non-REIT Index Series - Index Performance

Net Total Return

| Index Description                      | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global REITs Index                     | JPY     | 4,735.74    | 260,878,553.89        | 81.14                      | 3.20               |                      | 6.24                 | 9.96                | 12.41               | 13.42               | 2.38              | -5.90             | 2.38              | 17.17           | 11.62        |
| Americas REITs Index                   | JPY     | 5,526.26    | 197,152,361.64        | 61.32                      | 2.83               |                      | 7.36                 | 11.83               | 13.71               | 12.53               | 5.95              | -4.18             | 5.95              | 18.09           | 12.75        |
| Global ex US REITs Index               | JPY     | 3,389.85    | 71,770,209.89         | 22.32                      | 4.39               |                      | 3.71                 | 5.53                | 8.73                | 17.21               | -6.22             | -10.28            | -6.22             | 16.76           | 11.76        |
| Global Non-REITs Index                 | JPY     | 3,829.74    | 60,621,757.30         | 18.86                      | 2.63               |                      | 6.29                 | 4.99                | 14.85               | 28.64               | 1.00              | -14.74            | 1.00              | 15.10           | 15.56        |
| Global ex US Non-REITs Index           | JPY     | 3,860.23    | 60,416,092.68         | 18.79                      | 2.63               |                      | 6.29                 | 5.01                | 14.95               | 28.60               | 0.96              | -14.79            | 0.96              | 15.09           | 15.59        |
| Asia Pacific REITs Index               | JPY     | 4,109.93    | 42,198,746.66         | 13.13                      | 4.17               |                      | 4.34                 | 3.91                | 6.39                | 14.78               | -8.44             | -9.35             | -8.44             | 14.83           | 10.54        |
| Asia Pacific Non-REITs Index           | JPY     | 3,552.64    | 35,347,892.55         | 10.99                      | 2.64               |                      | 5.81                 | 4.35                | 11.34               | 32.12               | 3.52              | -14.99            | 3.52              | 16.51           | 16.68        |
| EMEA REITs Index                       | JPY     | 2,477.50    | 21,527,445.59         | 6.70                       | 4.73               |                      | 1.77                 | 6.63                | 13.09               | 18.74               | -5.08             | -13.74            | -5.08             | 21.19           | 16.63        |
| EMEA Non-REITs Index                   | JPY     | 5,922.19    | 21,033,993.70         | 6.54                       | 2.31               |                      | 6.69                 | 4.41                | 20.19               | 17.78               | -4.98             | -15.43            | -4.98             | 18.45           | 19.09        |
| Europe REITs Index                     | JPY     | 2,442.90    | 19,670,824.84         | 6.12                       | 4.60               |                      | 1.59                 | 5.84                | 12.40               | 16.82               | -5.21             | -13.66            | -5.21             | 21.42           | 17.11        |
| Europe Non-REITs                       | JPY     | 4,843.94    | 16,159,649.90         | 5.03                       | 2.29               |                      | 5.54                 | 1.48                | 17.83               | 14.84               | -4.98             | -15.51            | -4.98             | 19.40           | 21.32        |
| Middle East and Africa Non-REITs Index | JPY     | 10,295.49   | 4,874,343.80          | 1.52                       | 2.38               |                      | 10.07                | 26.49               | 29.85               | 26.59               | -4.98             | -15.21            | -4.98             | 19.63           | 18.27        |
| Americas Non-REITs Index               | JPY     | 2,409.97    | 4,239,871.04          | 1.32                       | 4.07               |                      | 9.21                 | 17.25               | 29.94               | 72.94               | 13.04             | -8.88             | 13.04             | 26.99           | 20.47        |
| Middle East and Africa REITs Index     | JPY     | 3,510.33    | 1,856,620.75          | 0.58                       | 6.03               |                      | 2.98                 | 16.85               | 22.27               | 44.14               | -3.65             | -14.60            | -3.65             | 28.18           | 19.09        |

| Index Description                               | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index                        | JPY     | 3,486.85    | 17,367,250.76         | 71.52                      | 3.51               |                      | 4.10                 | -2.10               | 5.27                | 11.76               | -4.47             | -14.21            | -4.47             | 19.26           | 17.62        |
| Emerging Asia Pacific Non-REITs Index           | JPY     | 3,431.48    | 10,201,666.02         | 42.01                      | 3.49               |                      | 1.24                 | -8.73               | -3.13               | -0.89               | -7.85             | -13.81            | -7.85             | 21.34           | 20.31        |
| Emerging REITs Index                            | JPY     | 3,486.96    | 6,916,537.00          | 28.48                      | 5.57               |                      | 5.16                 | 16.51               | 18.11               | 38.05               | 0.92              | -8.47             | 0.92              | 20.87           | 12.25        |
| Emerging EMEA Non-REITs Index                   | JPY     | 6,062.47    | 3,964,853.01          | 16.33                      | 2.63               |                      | 6.95                 | 23.04               | 25.20               | 9.32                | -9.49             | -18.72            | -9.49             | 19.04           | 16.98        |
| Emerging Middle East and Africa Non-REITs Index | JPY     | 7,300.16    | 3,379,522.26          | 13.92                      | 2.62               |                      | 6.30                 | 26.92               | 27.16               | 9.28                | -8.76             | -19.05            | -8.76             | 21.98           | 18.89        |
| Emerging Americas Non-REITs Index               | JPY     | 2,044.34    | 3,200,731.73          | 13.18                      | 4.67               |                      | 10.51                | 20.51               | 33.42               | 89.12               | 17.05             | -9.23             | 17.05             | 32.92           | 25.77        |
| Emerging Americas REITs Index                   | JPY     | 2,286.26    | 2,727,124.38          | 11.23                      | 6.09               |                      |                      |                     |                     | 54.70               | 9.73              | -4.84             | 9.73              | 21.33           | 21.33        |
| Emerging Asia Pacific REITs Index               | JPY     | 2,077.51    | 2,119,266.40          | 8.73                       | 4.94               |                      |                      |                     |                     | 17.69               | -5.04             | -6.81             | -5.04             | 11.66           | 11.66        |
| Emerging EMEA REITs Index                       | JPY     | 2,811.55    | 2,070,146.22          | 8.52                       | 5.54               |                      | 2.41                 | 16.76               | 21.57               | 42.80               | -3.48             | -14.27            | -3.48             | 27.38           | 17.97        |
| Emerging Middle East and Africa REITs Index     | JPY     | 3,510.33    | 1,856,620.75          | 7.65                       | 6.03               |                      | 2.98                 | 16.85               | 22.27               | 44.14               | -3.65             | -14.60            | -3.65             | 28.13           | 19.09        |
| Emerging Europe Non-REITs Index                 | JPY     | 1,015.37    | 585,330.75            | 2.41                       | 2.70               |                      | 11.18                | 8.99                | 15.36               | 7.51                | -13.99            | -16.21            | -13.99            | 20.91           | 19.05        |
| Emerging Europe REITs Index                     | JPY     | 3,576.45    | 213,525.47            | 0.88                       | 1.32               |                      | 5.30                 | 22.28               | 16.93               | 31.92               | -2.02             | -11.27            | -2.02             | 40.94           | 40.06        |

FTSE EPRA Nareit Global REIT/Non-REIT Index Series - Index Performance

Net Total Return

| Index Description                      | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global REITs Index                     | AUD     | 2,911.03    | 2,394,243.57          | 81.14                      | 3.20               |                      | 3.81                 | 4.42                | 5.13                | -3.00               | -1.79             | -3.92             | -1.79             | 13.96           | 10.93        |
| Americas REITs Index                   | AUD     | 3,396.96    | 1,809,388.96          | 61.32                      | 2.83               |                      | 4.91                 | 6.20                | 6.35                | -3.76               | 1.64              | -2.16             | 1.64              | 14.91           | 11.99        |
| Global ex US REITs Index               | AUD     | 2,083.72    | 658,679.53            | 22.32                      | 4.39               |                      | 1.34                 | 0.22                | 1.69                | 0.24                | -10.04            | -8.39             | -10.04            | 13.95           | 11.48        |
| Global Non-REITs Index                 | AUD     | 2,354.12    | 556,363.30            | 18.86                      | 2.63               |                      | 3.86                 | -0.30               | 7.42                | 10.01               | -3.11             | -12.94            | -3.11             | 11.89           | 13.56        |
| Global ex US Non-REITs Index           | AUD     | 2,372.86    | 554,475.79            | 18.79                      | 2.63               |                      | 3.86                 | -0.27               | 7.50                | 9.98                | -3.15             | -12.99            | -3.15             | 11.90           | 13.60        |
| Asia Pacific REITs Index               | AUD     | 2,526.35    | 387,283.95            | 13.13                      | 4.17               |                      | 1.95                 | -1.32               | -0.50               | -1.84               | -12.17            | -7.43             | -12.17            | 12.70           | 10.86        |
| Asia Pacific Non-REITs Index           | AUD     | 2,183.79    | 324,409.44            | 10.99                      | 2.64               |                      | 3.39                 | -0.90               | 4.13                | 13.00               | -0.70             | -13.20            | -0.70             | 13.37           | 14.39        |
| EMEA REITs Index                       | AUD     | 1,522.91    | 197,570.66            | 6.70                       | 4.73               |                      | -0.56                | 1.26                | 5.77                | 1.55                | -8.95             | -11.92            | -8.95             | 18.06           | 15.61        |
| EMEA Non-REITs Index                   | AUD     | 3,640.33    | 193,041.95            | 6.54                       | 2.31               |                      | 4.25                 | -0.85               | 12.41               | 0.73                | -8.85             | -13.65            | -8.85             | 16.82           | 18.17        |
| Europe REITs Index                     | AUD     | 1,501.64    | 180,531.31            | 6.12                       | 4.60               |                      | -0.74                | 0.51                | 5.12                | -0.10               | -9.07             | -11.84            | -9.07             | 18.44           | 16.24        |
| Europe Non-REITs                       | AUD     | 2,977.54    | 148,307.09            | 5.03                       | 2.29               |                      | 3.12                 | -3.63               | 10.20               | -1.78               | -8.85             | -13.72            | -8.85             | 17.92           | 20.56        |
| Middle East and Africa Non-REITs Index | AUD     | 6,328.57    | 44,734.86             | 1.52                       | 2.38               |                      | 7.55                 | 20.12               | 21.45               | 8.26                | -8.85             | -13.42            | -8.85             | 17.12           | 17.05        |
| Americas Non-REITs Index               | AUD     | 1,481.40    | 38,911.91             | 1.32                       | 4.07               |                      | 6.72                 | 11.35               | 21.53               | 47.90               | 8.44              | -6.96             | 8.44              | 23.83           | 17.92        |
| Middle East and Africa REITs Index     | AUD     | 2,157.78    | 17,039.36             | 0.58                       | 6.03               |                      | 0.63                 | 10.97               | 14.35               | 23.27               | -7.57             | -12.80            | -7.57             | 25.04           | 16.37        |

| Index Description                               | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index                        | AUD     | 2,143.34    | 159,389.98            | 71.52                      | 3.51               |                      | 1.72                 | -7.03               | -1.55               | -4.42               | -8.35             | -12.40            | -8.35             | 16.71           | 14.39        |
| Emerging Asia Pacific Non-REITs Index           | AUD     | 2,109.31    | 93,626.99             | 42.01                      | 3.49               |                      | -1.07                | -13.32              | -9.40               | -15.24              | -11.60            | -11.99            | -11.60            | 19.33           | 17.31        |
| Emerging REITs Index                            | AUD     | 2,143.41    | 63,477.33             | 28.48                      | 5.57               |                      | 2.75                 | 10.65               | 10.46               | 18.06               | -3.19             | -6.54             | -3.19             | 17.82           | 10.05        |
| Emerging EMEA Non-REITs Index                   | AUD     | 3,726.56    | 36,387.90             | 16.33                      | 2.63               |                      | 4.50                 | 16.85               | 17.10               | -6.51               | -13.17            | -17.00            | -13.17            | 16.72           | 16.19        |
| Emerging Middle East and Africa Non-REITs Index | AUD     | 4,487.36    | 31,015.96             | 13.92                      | 2.62               |                      | 3.87                 | 20.53               | 18.93               | -6.54               | -12.47            | -17.34            | -12.47            | 19.70           | 18.27        |
| Emerging Americas Non-REITs Index               | AUD     | 1,256.65    | 29,375.09             | 13.18                      | 4.67               |                      | 7.99                 | 14.44               | 24.78               | 61.74               | 12.28             | -7.31             | 12.28             | 30.47           | 23.30        |
| Emerging Americas REITs Index                   | AUD     | 1,405.35    | 25,028.50             | 11.23                      | 6.09               |                      |                      |                     |                     | 32.30               | 5.26              | -2.83             | 5.26              | 20.73           | 20.73        |
| Emerging Asia Pacific REITs Index               | AUD     | 1,237.16    | 19,449.82             | 8.73                       | 4.94               |                      |                      |                     |                     | 0.65                | -8.91             | -4.84             | -8.91             | 9.11            | 9.11         |
| Emerging EMEA REITs Index                       | AUD     | 1,728.24    | 18,999.01             | 8.52                       | 5.54               |                      | 0.07                 | 10.89               | 13.70               | 22.13               | -7.41             | -12.46            | -7.41             | 24.15           | 15.37        |
| Emerging Middle East and Africa REITs Index     | AUD     | 2,157.78    | 17,039.36             | 7.65                       | 6.03               |                      | 0.63                 | 10.97               | 14.35               | 23.27               | -7.57             | -12.80            | -7.57             | 25.00           | 16.37        |
| Emerging Europe Non-REITs Index                 | AUD     | 624.14      | 5,371.94              | 2.41                       | 2.70               |                      | 8.64                 | 3.51                | 7.89                | -8.05               | -17.49            | -14.44            | -17.49            | 20.26           | 18.16        |
| Emerging Europe REITs Index                     | AUD     | 2,198.42    | 1,959.66              | 0.88                       | 1.32               |                      | 2.89                 | 16.12               | 9.36                | 12.82               | -6.00             | -9.39             | -6.00             | 38.80           | 39.84        |

FTSE EPRA Nareit Global REIT/Non-REIT Index Series - Index Performance

Price Return

| Index Description                | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global REITs Index               | EUR     | 1,889.01    | 1,423,205.54          | 81.14                      | 0.00               | 0.32                 | -0.56                | -0.43               | 0.59                | -3.16               | 2.03              | -5.80             | 2.03              | 16.72           | 13.07        |
| Americas REITs Index             | EUR     | 2,386.20    | 1,075,551.55          | 61.32                      | 0.00               | 1.61                 | 0.79                 | 1.62                | 2.10                | -3.60               | 5.67              | -4.11             | 5.67              | 17.79           | 14.30        |
| Global ex US REITs Index         | EUR     | 1,143.88    | 391,537.59            | 22.32                      | 0.00               | -2.12                | -3.73                | -5.38               | -3.69               | -0.90               | -6.76             | -10.12            | -6.76             | 16.17           | 12.93        |
| Global Non-REITs Index           | EUR     | 1,724.92    | 330,717.95            | 18.86                      | 0.00               | -0.26                | -0.37                | -4.88               | 3.20                | 10.52               | 0.88              | -14.68            | 0.88              | 14.34           | 15.31        |
| Global ex US Non-REITs Index     | EUR     | 1,735.17    | 329,595.96            | 18.79                      | 0.00               | -0.25                | -0.37                | -4.86               | 3.29                | 10.49               | 0.84              | -14.72            | 0.84              | 14.34           | 15.34        |
| Asia Pacific REITs Index         | EUR     | 1,330.31    | 230,212.45            | 13.13                      | 0.00               | -1.43                | -3.14                | -6.86               | -5.67               | -2.70               | -8.96             | -9.01             | -8.96             | 14.84           | 12.06        |
| Asia Pacific Non-REITs Index     | EUR     | 1,558.47    | 192,838.07            | 10.99                      | 0.00               | -0.17                | -1.14                | -5.81               | -0.23               | 13.46               | 3.33              | -15.01            | 3.33              | 15.61           | 15.85        |
| EMEA REITs Index                 | EUR     | 886.37      | 117,441.54            | 6.70                       | 0.00               | -3.40                | -5.45                | -4.35               | 0.00                | -0.01               | -5.57             | -13.89            | -5.57             | 20.01           | 16.92        |
| EMEA Non-REITs Index             | EUR     | 2,705.01    | 114,749.55            | 6.54                       | 0.00               | 0.20                 | 0.61                 | -4.79               | 8.64                | 1.62                | -4.94             | -15.26            | -4.94             | 18.07           | 19.77        |
| Europe REITs Index               | EUR     | 907.72      | 107,312.87            | 6.12                       | 0.00               | -3.21                | -5.37                | -4.82               | -0.40               | -1.44               | -5.75             | -13.85            | -5.75             | 20.20           | 17.47        |
| Europe Non-REITs                 | EUR     | 2,329.67    | 88,157.89             | 5.03                       | 0.00               |                      | -0.40                | -7.33               | 6.66                | -0.96               | -4.94             | -15.34            | -4.94             | 19.10           | 22.12        |
| Middle East and Africa Non-RE..  | EUR     | 3,853.98    | 26,591.66             | 1.52                       | 0.00               | 4.00                 | 3.18                 | 14.59               | 16.55               | 9.45                | -4.97             | -15.02            | -4.97             | 18.66           | 17.94        |
| Americas Non-REITs Index         | EUR     | 1,085.88    | 23,130.33             | 1.32                       | 0.00               | -2.96                | 2.32                 | 5.95                | 15.83               | 45.42               | 12.69             | -8.63             | 12.69             | 26.42           | 19.51        |
| Middle East and Africa REITs I.. | EUR     | 727.96      | 10,128.67             | 0.58                       | 0.00               | -5.65                | -7.26                | 1.59                | 5.29                | 18.59               | -3.60             | -14.26            | -3.60             | 27.47           | 18.26        |

| Index Description                           | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index                    | EUR     | 1,447.31    | 94,745.88             | 71.52                      | 0.00               |                      | -2.99                | -11.83              | -5.82               | -4.35               | -4.52             | -14.05            | -4.52             | 18.58           | 15.72        |
| Emerging Asia Pacific Non-REI..             | EUR     | 1,456.99    | 55,654.51             | 42.01                      | 0.00               |                      | -5.71                | -17.82              | -13.25              | -14.97              | -7.85             | -13.66            | -7.85             | 20.77           | 18.38        |
| Emerging REITs Index                        | EUR     | 840.41      | 37,732.71             | 28.48                      | 0.00               |                      | -4.62                | 2.20                | 2.83                | 14.55               | 0.08              | -8.22             | 0.08              | 20.04           | 11.27        |
| Emerging EMEA Non-REITs Index               | EUR     | 2,216.85    | 21,629.99             | 16.33                      | 0.00               |                      | -0.09                | 11.40               | 12.35               | -5.51               | -9.48             | -18.60            | -9.48             | 18.20           | 16.71        |
| Emerging Middle East and Afri..             | EUR     | 2,577.48    | 18,436.76             | 13.92                      | 0.00               |                      | -0.80                | 14.80               | 14.00               | -5.44               | -8.77             | -18.95            | -8.77             | 21.11           | 18.82        |
| Emerging Americas Non-REITs Index           | EUR     | 929.42      | 17,461.38             | 13.18                      | 0.00               |                      | 3.57                 | 8.71                | 18.51               | 57.73               | 16.60             | -8.98             | 16.60             | 32.63           | 24.39        |
| Emerging Americas REITs Index               | EUR     | 758.61      | 14,877.65             | 11.23                      | 0.00               |                      | -0.67                | 9.58                | 4.54                | 27.93               | 8.14              | -4.70             | 8.14              | 26.74           | 19.06        |
| Emerging Asia Pacific REITs In..            | EUR     | 631.58      | 11,561.52             | 8.73                       | 0.00               |                      | -4.53                | -4.40               | -2.47               | -1.54               | -5.99             | -6.55             | -5.99             | 14.90           | 8.85         |
| Emerging EMEA REITs Index                   | EUR     | 659.97      | 11,293.54             | 8.52                       | 0.00               |                      | -7.31                | 2.11                | 5.42                | 18.15               | -3.40             | -13.92            | -3.40             | 26.67           | 17.30        |
| Emerging Middle East and Africa REITs Index | EUR     | 727.96      | 10,128.67             | 7.65                       | 0.00               |                      | -7.26                | 1.59                | 5.29                | 18.59               | -3.60             | -14.26            | -3.60             | 27.42           | 18.26        |
| Emerging Europe Non-REITs I..               | EUR     | 584.80      | 3,193.23              | 2.41                       | 0.00               |                      | 5.96                 | -0.71               | 3.99                | -7.75               | -13.83            | -15.94            | -13.83            | 20.38           | 18.44        |
| Emerging Europe REITs Index                 | EUR     | 1,758.01    | 1,164.87              | 0.88                       | 0.00               |                      | -0.17                | 12.71               | 6.63                | 13.95               | -1.65             | -10.82            | -1.65             | 40.53           | 40.17        |

FTSE EPRA Nareit Global REIT/Non-REIT Index Series - Index Performance

Price Return

| Index Description                | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global REITs Index               | USD     | 1,716.43    | 1,639,817.42          | 81.14                      | 0.00               | 0.08                 | -0.45                | -0.82               | 2.58                | 3.30                | 0.10              | -8.08             | 0.10              | 17.26           | 15.32        |
| Americas REITs Index             | USD     | 2,168.19    | 1,239,250.50          | 61.32                      | 0.00               | 1.37                 | 0.91                 | 1.21                | 4.12                | 2.83                | 3.67              | -6.42             | 3.67              | 17.86           | 15.85        |
| Global ex US REITs Index         | USD     | 1,039.37    | 451,129.61            | 22.32                      | 0.00               | -2.36                | -3.62                | -5.75               | -1.79               | 5.70                | -8.53             | -12.29            | -8.53             | 17.86           | 16.89        |
| Global Non-REITs Index           | USD     | 1,567.33    | 381,053.22            | 18.86                      | 0.00               | -0.51                | -0.26                | -5.26               | 5.24                | 17.89               | -1.03             | -16.74            | -1.03             | 16.91           | 19.26        |
| Global ex US Non-REITs Index     | USD     | 1,576.64    | 379,760.47            | 18.79                      | 0.00               | -0.49                | -0.26                | -5.23               | 5.34                | 17.86               | -1.07             | -16.78            | -1.07             | 16.92           | 19.29        |
| Asia Pacific REITs Index         | USD     | 1,208.77    | 265,250.78            | 13.13                      | 0.00               | -1.67                | -3.04                | -7.23               | -3.81               | 3.78                | -10.69            | -11.21            | -10.69            | 16.14           | 15.51        |
| Asia Pacific Non-REITs Index     | USD     | 1,416.08    | 222,188.02            | 10.99                      | 0.00               | -0.41                | -1.03                | -6.19               | 1.75                | 21.03               | 1.37              | -17.07            | 1.37              | 17.80           | 19.00        |
| EMEA REITs Index                 | USD     | 805.39      | 135,316.15            | 6.70                       | 0.00               | -3.64                | -5.34                | -4.73               | 1.98                | 6.66                | -7.36             | -15.97            | -7.36             | 22.12           | 21.20        |
| EMEA Non-REITs Index             | USD     | 2,457.87    | 132,214.43            | 6.54                       | 0.00               | -0.04                | 0.73                 | -5.17               | 10.79               | 8.39                | -6.74             | -17.30            | -6.74             | 20.33           | 23.98        |
| Europe REITs Index               | USD     | 824.79      | 123,645.89            | 6.12                       | 0.00               | -3.45                | -5.26                | -5.19               | 1.57                | 5.13                | -7.54             | -15.93            | -7.54             | 22.29           | 21.81        |
| Europe Non-REITs                 | USD     | 2,116.83    | 101,575.52            | 5.03                       | 0.00               |                      | -0.29                | -7.70               | 8.77                | 5.64                | -6.74             | -17.38            | -6.74             | 21.50           | 26.58        |
| Middle East and Africa Non-RE..  | USD     | 3,501.87    | 30,638.91             | 1.52                       | 0.00               | 3.74                 | 3.29                 | 14.14               | 18.85               | 16.75               | -6.77             | -17.07            | -6.77             | 18.76           | 18.51        |
| Americas Non-REITs Index         | USD     | 986.67      | 26,650.77             | 1.32                       | 0.00               | -3.19                | 2.44                 | 5.53                | 18.12               | 55.11               | 10.55             | -10.84            | 10.55             | 28.16           | 23.50        |
| Middle East and Africa REITs I.. | USD     | 661.45      | 11,670.25             | 0.58                       | 0.00               | -5.88                | -7.16                | 1.19                | 7.37                | 26.49               | -5.42             | -16.33            | -5.42             | 28.92           | 20.01        |

| Index Description                               | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index                        | USD     | 1,315.08    | 109,166.20            | 71.52                      | 0.00               |                      | -2.89                | -12.18              | -3.95               | 2.03                | -6.33             | -16.13            | -6.33             | 21.30           | 19.05        |
| Emerging Asia Pacific Non-REITs Index           | USD     | 1,323.87    | 64,125.12             | 42.01                      | 0.00               |                      | -5.61                | -18.15              | -11.53              | -9.30               | -9.59             | -15.75            | -9.59             | 23.54           | 21.35        |
| Emerging REITs Index                            | USD     | 763.63      | 43,475.62             | 28.48                      | 0.00               |                      | -4.51                | 1.79                | 4.86                | 22.18               | -1.82             | -10.44            | -1.82             | 21.44           | 13.55        |
| Emerging EMEA Non-REITs In..                    | USD     | 2,014.31    | 24,922.08             | 16.33                      | 0.00               |                      | 0.02                 | 10.96               | 14.57               | 0.78                | -11.20            | -20.57            | -11.20            | 18.30           | 17.05        |
| Emerging Middle East and Africa Non-REITs Index | USD     | 2,341.99    | 21,242.83             | 13.92                      | 0.00               |                      | -0.69                | 14.34               | 16.25               | 0.86                | -10.50            | -20.91            | -10.50            | 20.92           | 18.61        |
| Emerging Americas Non-REIT..                    | USD     | 844.50      | 20,119.00             | 13.18                      | 0.00               |                      | 3.68                 | 8.28                | 20.85               | 68.24               | 14.39             | -11.18            | 14.39             | 34.28           | 28.43        |
| Emerging Americas REITs Ind..                   | USD     | 694.99      | 17,142.02             | 11.23                      | 0.00               |                      | -0.56                | 9.14                | 6.61                | 36.45               | 6.09              | -7.00             | 6.09              | 28.06           | 21.02        |
| Emerging Asia Pacific REITs Index               | USD     | 536.44      | 13,321.18             | 8.73                       | 0.00               |                      | -4.42                | -4.78               | -0.54               | 5.02                | -7.77             | -8.81             | -7.77             | 15.57           | 10.86        |
| Emerging EMEA REITs Index                       | USD     | 599.67      | 13,012.42             | 8.52                       | 0.00               |                      | -7.20                | 1.70                | 7.51                | 26.03               | -5.23             | -15.99            | -5.23             | 28.08           | 18.49        |
| Emerging Middle East and Afr..                  | USD     | 661.45      | 11,670.25             | 7.65                       | 0.00               |                      | -7.16                | 1.19                | 7.37                | 26.49               | -5.42             | -16.33            | -5.42             | 28.86           | 20.01        |
| Emerging Europe Non-REITs Index                 | USD     | 516.31      | 3,679.24              | 2.41                       | 0.00               |                      | 5.78                 | -1.11               | 6.04                | -1.60               | -15.46            | -17.97            | -15.46            | 22.38           | 21.38        |
| Emerging Europe REITs Index                     | USD     | 1,597.39    | 1,342.17              | 0.88                       | 0.00               |                      | -0.06                | 12.27               | 8.74                | 21.54               | -3.51             | -12.97            | -3.51             | 41.01           | 38.55        |

FTSE EPRA Nareit Global REIT/Non-REIT Index Series - Index Performance

Price Return

| Index Description                | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global REITs Index               | GBP     | 2,097.67    | 1,243,510.60          | 81.14                      | 0.00               | 1.44                 | 0.41                 | 0.08                | 0.40                | 1.11                | 2.10              | -6.28             | 2.10              | 15.40           | 12.59        |
| Americas REITs Index             | GBP     | 2,649.77    | 939,751.65            | 61.32                      | 0.00               | 2.86                 | 1.78                 | 2.13                | 1.91                | 0.65                | 5.74              | -4.59             | 5.74              | 16.46           | 13.70        |
| Global ex US REITs Index         | GBP     | 1,270.23    | 342,101.78            | 22.32                      | 0.00               | -1.03                | -2.79                | -4.90               | -3.88               | 3.46                | -6.70             | -10.57            | -6.70             | 15.04           | 13.03        |
| Global Non-REITs Index           | GBP     | 1,915.45    | 288,961.27            | 18.86                      | 0.00               | 0.85                 | 0.61                 | -4.40               | 3.01                | 15.39               | 0.95              | -15.11            | 0.95              | 13.84           | 15.91        |
| Global ex US Non-REITs Index     | GBP     | 1,926.84    | 287,980.94            | 18.79                      | 0.00               | 0.87                 | 0.61                 | -4.37               | 3.10                | 15.36               | 0.91              | -15.16            | 0.91              | 13.84           | 15.95        |
| Asia Pacific REITs Index         | GBP     | 1,477.26    | 201,145.66            | 13.13                      | 0.00               | -0.32                | -2.20                | -6.39               | -5.85               | 1.58                | -8.90             | -9.48             | -8.90             | 14.35           | 12.20        |
| Asia Pacific Non-REITs Index     | GBP     | 1,730.62    | 168,490.20            | 10.99                      | 0.00               | 0.95                 | -0.18                | -5.33               | -0.41               | 18.46               | 3.40              | -15.45            | 3.40              | 15.22           | 16.56        |
| EMEA REITs Index                 | GBP     | 984.28      | 102,613.29            | 6.70                       | 0.00               | -2.32                | -4.52                | -3.86               | -0.19               | 4.40                | -5.51             | -14.33            | -5.51             | 18.33           | 17.09        |
| EMEA Non-REITs Index             | GBP     | 3,003.80    | 100,261.19            | 6.54                       | 0.00               | 1.33                 | 1.60                 | -4.31               | 8.43                | 6.09                | -4.88             | -15.69            | -4.88             | 17.60           | 20.09        |
| Europe REITs Index               | GBP     | 1,007.99    | 93,763.47             | 6.12                       | 0.00               | -2.13                | -4.44                | -4.33               | -0.59               | 2.90                | -5.69             | -14.29            | -5.69             | 18.36           | 17.62        |
| Europe Non-REITs                 | GBP     | 2,587.01    | 77,027.01             | 5.03                       | 0.00               |                      | 0.58                 | -6.86               | 6.46                | 3.40                | -4.88             | -15.77            | -4.88             | 18.66           | 22.48        |
| Middle East and Africa Non-RE..  | GBP     | 4,279.69    | 23,234.18             | 1.52                       | 0.00               | 5.16                 | 4.19                 | 15.17               | 16.33               | 14.27               | -4.91             | -15.45            | -4.91             | 18.22           | 18.02        |
| Americas Non-REITs Index         | GBP     | 1,205.83    | 20,209.88             | 1.32                       | 0.00               | -1.85                | 3.32                 | 6.49                | 15.61               | 51.82               | 12.76             | -9.10             | 12.76             | 26.28           | 19.83        |
| Middle East and Africa REITs I.. | GBP     | 808.37      | 8,849.82              | 0.58                       | 0.00               | -4.60                | -6.36                | 2.11                | 5.09                | 23.81               | -3.53             | -14.70            | -3.53             | 27.54           | 18.55        |

| Index Description                | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index         | GBP     | 1,607.17    | 82,783.20             | 71.52                      | 0.00               |                      | -2.05                | -11.38              | -5.99               | -0.14               | -4.46             | -14.49            | -4.46             | 18.55           | 15.95        |
| Emerging Asia Pacific Non-REI..  | GBP     | 1,617.92    | 48,627.53             | 42.01                      | 0.00               |                      | -4.79                | -17.40              | -13.41              | -11.22              | -7.79             | -14.10            | -7.79             | 20.76           | 18.44        |
| Emerging REITs Index             | GBP     | 933.24      | 32,968.55             | 28.48                      | 0.00               |                      | -3.69                | 2.72                | 2.63                | 19.59               | 0.14              | -8.69             | 0.14              | 19.95           | 11.93        |
| Emerging EMEA Non-REITs Ind..    | GBP     | 2,461.72    | 18,898.97             | 16.33                      | 0.00               |                      | 0.88                 | 11.97               | 12.14               | -1.35               | -9.42             | -19.02            | -9.42             | 17.90           | 16.73        |
| Emerging Middle East and Afri..  | GBP     | 2,862.19    | 16,108.92             | 13.92                      | 0.00               |                      | 0.17                 | 15.38               | 13.78               | -1.28               | -8.71             | -19.36            | -8.71             | 20.88           | 18.71        |
| Emerging Americas Non-REITs..    | GBP     | 1,032.08    | 15,256.69             | 13.18                      | 0.00               |                      | 4.58                 | 9.26                | 18.28               | 64.68               | 16.67             | -9.45             | 16.67             | 32.90           | 24.86        |
| Emerging Americas REITs Ind..    | GBP     | 849.35      | 12,999.18             | 11.23                      | 0.00               |                      | 0.30                 | 10.13               | 4.35                | 33.56               | 8.21              | -5.18             | 8.21              | 26.60           | 19.90        |
| Emerging Asia Pacific REITs In.. | GBP     | 655.59      | 10,101.75             | 8.73                       | 0.00               |                      | -3.59                | -3.91               | -2.65               | 2.80                | -5.92             | -7.02             | -5.92             | 14.56           | 9.47         |
| Emerging EMEA REITs Index        | GBP     | 732.86      | 9,867.61              | 8.52                       | 0.00               |                      | -6.40                | 2.63                | 5.22                | 23.35               | -3.33             | -14.35            | -3.33             | 26.67           | 17.30        |
| Emerging Middle East and Afri..  | GBP     | 808.37      | 8,849.82              | 7.65                       | 0.00               |                      | -6.36                | 2.11                | 5.09                | 23.81               | -3.53             | -14.70            | -3.53             | 27.49           | 18.55        |
| Emerging Europe Non-REITs I..    | GBP     | 630.99      | 2,790.05              | 2.41                       | 0.00               |                      | 6.69                 | -0.21               | 3.79                | -3.69               | -13.77            | -16.37            | -13.77            | 19.68           | 19.06        |
| Emerging Europe REITs Index      | GBP     | 1,952.20    | 1,017.80              | 0.88                       | 0.00               |                      | 0.80                 | 13.29               | 6.43                | 18.97               | -1.59             | -11.27            | -1.59             | 40.24           | 39.04        |

FTSE EPRA Nareit Global REIT/Non-REIT Index Series - Index Performance

Price Return

| Index Description                      | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global REITs Index                     | JPY     | 2,667.83    | 260,878,553.89        | 81.14                      | 0.00               | 1.38                 | 3.06                 | 6.68                | 8.87                | 9.90                | 1.60              | -6.33             | 1.60              | 17.17           | 11.46        |
| Americas REITs Index                   | JPY     | 3,370.00    | 197,152,361.64        | 61.32                      | 0.00               | 2.79                 | 4.47                 | 8.87                | 10.50               | 9.40                | 5.22              | -4.64             | 5.22              | 18.14           | 12.77        |
| Global ex US REITs Index               | JPY     | 1,615.49    | 71,770,209.89         | 22.32                      | 0.00               | -1.09                | -0.21                | 1.37                | 4.23                | 12.45               | -7.16             | -10.62            | -7.16             | 16.77           | 11.67        |
| Global Non-REITs Index                 | JPY     | 2,436.09    | 60,621,757.30         | 18.86                      | 0.00               | 0.79                 | 3.27                 | 1.90                | 11.69               | 25.42               | 0.45              | -15.15            | 0.45              | 15.13           | 15.58        |
| Global ex US Non-REITs Index           | JPY     | 2,450.57    | 60,416,092.68         | 18.79                      | 0.00               | 0.80                 | 3.27                 | 1.93                | 11.79               | 25.38               | 0.41              | -15.20            | 0.41              | 15.12           | 15.62        |
| Asia Pacific REITs Index               | JPY     | 1,878.79    | 42,198,746.66         | 13.13                      | 0.00               | -0.39                | 0.39                 | -0.22               | 2.09                | 10.41               | -9.35             | -9.52             | -9.35             | 14.76           | 10.50        |
| Asia Pacific Non-REITs Index           | JPY     | 2,201.01    | 35,347,892.55         | 10.99                      | 0.00               | 0.89                 | 2.47                 | 0.91                | 7.98                | 28.76               | 2.89              | -15.49            | 2.89              | 16.52           | 16.72        |
| EMEA REITs Index                       | JPY     | 1,251.82    | 21,527,445.59         | 6.70                       | 0.00               | -2.39                | -2.00                | 2.48                | 8.23                | 13.47               | -5.97             | -14.37            | -5.97             | 21.29           | 16.45        |
| EMEA Non-REITs Index                   | JPY     | 3,820.26    | 21,033,993.70         | 6.54                       | 0.00               | 1.26                 | 4.29                 | 2.00                | 17.58               | 15.31               | -5.35             | -15.73            | -5.35             | 18.42           | 19.14        |
| Europe REITs Index                     | JPY     | 1,281.97    | 19,670,824.84         | 6.12                       | 0.00               | -2.19                | -1.91                | 1.97                | 7.79                | 11.84               | -6.15             | -14.34            | -6.15             | 21.54           | 16.94        |
| Europe Non-REITs                       | JPY     | 3,290.17    | 16,159,649.90         | 5.03                       | 0.00               |                      | 3.24                 | -0.72               | 15.44               | 12.38               | -5.35             | -15.81            | -5.35             | 19.36           | 21.36        |
| Middle East and Africa Non-REITs Index | JPY     | 5,442.94    | 4,874,343.80          | 1.52                       | 0.00               | 5.09                 | 6.95                 | 22.77               | 26.14               | 24.20               | -5.37             | -15.49            | -5.37             | 19.51           | 18.65        |
| Americas Non-REITs Index               | JPY     | 1,533.58    | 4,239,871.04          | 1.32                       | 0.00               | -1.91                | 6.06                 | 13.51               | 25.36               | 65.01               | 12.21             | -9.14             | 12.21             | 26.94           | 20.41        |
| Middle East and Africa REITs Index     | JPY     | 1,028.09    | 1,856,620.75          | 0.58                       | 0.00               | -4.66                | -3.88                | 8.84                | 13.95               | 34.57               | -4.01             | -14.74            | -4.01             | 28.01           | 19.02        |

| Index Description                               | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index                        | JPY     | 2,044.02    | 17,367,250.76         | 71.52                      | 0.00               |                      | 0.55                 | -5.54               | 1.93                | 8.54                | -4.93             | -14.53            | -4.93             | 19.32           | 17.38        |
| Emerging Asia Pacific Non-REITs Index           | JPY     | 2,057.69    | 10,201,666.02         | 42.01                      | 0.00               |                      | -2.27                | -11.96              | -6.11               | -3.51               | -8.24             | -14.15            | -8.24             | 21.39           | 19.93        |
| Emerging REITs Index                            | JPY     | 1,186.91    | 6,916,537.00          | 28.48                      | 0.00               |                      | -1.14                | 9.49                | 11.29               | 29.99               | -0.35             | -8.74             | -0.35             | 20.80           | 12.21        |
| Emerging EMEA Non-REITs Index                   | JPY     | 3,130.84    | 3,964,853.01          | 16.33                      | 0.00               |                      | 3.55                 | 19.35               | 21.59               | 7.22                | -9.87             | -19.06            | -9.87             | 18.98           | 17.25        |
| Emerging Middle East and Africa Non-REITs Index | JPY     | 3,640.15    | 3,379,522.26          | 13.92                      | 0.00               |                      | 2.83                 | 22.99               | 23.38               | 7.30                | -9.16             | -19.41            | -9.16             | 21.84           | 19.25        |
| Emerging Americas Non-REITs Index               | JPY     | 1,312.61    | 3,200,731.73          | 13.18                      | 0.00               |                      | 7.35                 | 16.46               | 28.26               | 78.99               | 16.10             | -9.49             | 16.10             | 32.88           | 25.67        |
| Emerging Americas REITs Index                   | JPY     | 1,080.22    | 2,727,124.38          | 11.23                      | 0.00               |                      | 2.96                 | 17.40               | 13.15               | 45.17               | 7.68              | -5.23             | 7.68              | 28.20           | 19.61        |
| Emerging Asia Pacific REITs Index               | JPY     | 833.79      | 2,119,266.40          | 8.73                       | 0.00               |                      | -1.04                | 2.42                | 5.56                | 11.73               | -6.39             | -7.07             | -6.39             | 15.16           | 10.69        |
| Emerging EMEA REITs Index                       | JPY     | 932.06      | 2,070,146.22          | 8.52                       | 0.00               |                      | -3.92                | 9.39                | 14.09               | 34.07               | -3.81             | -14.40            | -3.81             | 27.22           | 17.95        |
| Emerging Middle East and Africa REITs Index     | JPY     | 1,028.09    | 1,856,620.75          | 7.65                       | 0.00               |                      | -3.88                | 8.84                | 13.95               | 34.57               | -4.01             | -14.74            | -4.01             | 27.96           | 19.02        |
| Emerging Europe Non-REITs Index                 | JPY     | 802.50      | 585,330.75            | 2.41                       | 0.00               |                      | 9.52                 | 6.37                | 12.54               | 4.68                | -14.19            | -16.41            | -14.19            | 20.82           | 19.21        |
| Emerging Europe REITs Index                     | JPY     | 2,482.82    | 213,525.47            | 0.88                       | 0.00               |                      | 3.47                 | 20.76               | 15.40               | 29.30               | -2.07             | -11.32            | -2.07             | 40.92           | 39.81        |

FTSE EPRA Nareit Global REIT/Non-REIT Index Series - Index Performance

Price Return

| Index Description                | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Global REITs Index               | AUD     | 1,639.90    | 2,394,243.57          | 81.14                      | 0.00               | 0.24                 | 0.71                 | 1.31                | 1.82                | -6.01               | -2.54             | -4.35             | -2.54             | 13.98           | 10.83        |
| Americas REITs Index             | AUD     | 2,071.52    | 1,809,388.96          | 61.32                      | 0.00               |                      | 2.08                 | 3.39                | 3.35                | -6.44               | 0.94              | -2.63             | 0.94              | 14.98           | 12.10        |
| Global ex US REITs Index         | AUD     | 993.03      | 658,679.53            | 22.32                      | 0.00               | -2.20                | -2.50                | -3.73               | -2.52               | -3.83               | -10.94            | -8.73             | -10.94            | 13.95           | 11.46        |
| Global Non-REITs Index           | AUD     | 1,497.45    | 556,363.30            | 18.86                      | 0.00               |                      | 0.91                 | -3.23               | 4.46                | 7.26                | -3.64             | -13.36            | -3.64             | 11.94           | 13.70        |
| Global ex US Non-REITs Index     | AUD     | 1,506.35    | 554,475.79            | 18.79                      | 0.00               | -0.33                | 0.91                 | -3.20               | 4.55                | 7.23                | -3.67             | -13.41            | -3.67             | 11.94           | 13.74        |
| Asia Pacific REITs Index         | AUD     | 1,154.88    | 387,283.95            | 13.13                      | 0.00               | -1.51                | -1.90                | -5.24               | -4.52               | -5.57               | -13.04            | -7.61             | -13.04            | 12.61           | 10.89        |
| Asia Pacific Non-REITs Index     | AUD     | 1,352.95    | 324,409.44            | 10.99                      | 0.00               | -0.25                | 0.12                 | -4.17               | 0.99                | 10.12               | -1.30             | -13.70            | -1.30             | 13.41           | 14.55        |
| EMEA REITs Index                 | AUD     | 769.48      | 197,570.66            | 6.70                       | 0.00               | -3.49                | -4.24                | -2.68               | 1.22                | -2.96               | -9.80             | -12.56            | -9.80             | 18.17           | 15.48        |
| EMEA Non-REITs Index             | AUD     | 2,348.29    | 193,041.95            | 6.54                       | 0.00               | 0.12                 | 1.90                 | -3.13               | 9.96                | -1.38               | -9.20             | -13.95            | -9.20             | 16.76           | 18.25        |
| Europe REITs Index               | AUD     | 788.02      | 180,531.31            | 6.12                       | 0.00               |                      | -4.15                | -3.16               | 0.81                | -4.35               | -9.97             | -12.53            | -9.97             | 18.55           | 16.11        |
| Europe Non-REITs                 | AUD     | 2,022.45    | 148,307.09            | 5.03                       | 0.00               |                      | 0.88                 | -5.72               | 7.96                | -3.89               | -9.20             | -14.03            | -9.20             | 17.86           | 20.64        |
| Middle East and Africa Non-RE..  | AUD     | 3,345.74    | 44,734.86             | 1.52                       | 0.00               | 3.91                 | 4.50                 | 16.59               | 17.97               | 6.22                | -9.23             | -13.71            | -9.23             | 16.93           | 17.44        |
| Americas Non-REITs Index         | AUD     | 942.68      | 38,911.91             | 1.32                       | 0.00               | -2.99                | 3.63                 | 7.80                | 17.24               | 41.12               | 7.64              | -7.23             | 7.64              | 23.79           | 17.88        |
| Middle East and Africa REITs I.. | AUD     | 631.96      | 17,039.36             | 0.58                       | 0.00               | -5.73                | -6.08                | 3.36                | 6.57                | 15.09               | -7.92             | -12.94            | -7.92             | 25.02           | 16.44        |

| Index Description                               | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index                        | AUD     | 1,256.45    | 159,389.98            | 71.52                      | 0.00               |                      | -1.75                | -10.30              | -4.67               | -7.17               | -8.80             | -12.73            | -8.80             | 16.81           | 14.32        |
| Emerging Asia Pacific Non-REITs Index           | AUD     | 1,264.85    | 93,626.99             | 42.01                      | 0.00               |                      | -4.51                | -16.39              | -12.19              | -17.48              | -11.98            | -12.33            | -11.98            | 19.41           | 17.11        |
| Emerging REITs Index                            | AUD     | 729.58      | 63,477.33             | 28.48                      | 0.00               |                      | -3.40                | 3.98                | 4.08                | 11.17               | -4.41             | -6.81             | -4.41             | 17.81           | 10.14        |
| Emerging EMEA Non-REITs Ind..                   | AUD     | 1,924.51    | 36,387.90             | 16.33                      | 0.00               |                      | 1.18                 | 13.35               | 13.72               | -8.30               | -13.54            | -17.35            | -13.54            | 16.50           | 16.46        |
| Emerging Middle East and Africa Non-REITs Index | AUD     | 2,237.58    | 31,015.96             | 13.92                      | 0.00               |                      | 0.47                 | 16.80               | 15.39               | -8.23               | -12.86            | -17.70            | -12.86            | 19.44           | 18.64        |
| Emerging Americas Non-REITs..                   | AUD     | 806.85      | 29,375.09             | 13.18                      | 0.00               |                      | 4.90                 | 10.60               | 19.95               | 53.07               | 11.37             | -7.58             | 11.37             | 30.43           | 23.20        |
| Emerging Americas REITs Ind..                   | AUD     | 664.00      | 25,028.50             | 11.23                      | 0.00               |                      | 0.61                 | 11.49               | 5.82                | 24.15               | 3.30              | -3.23             | 3.30              | 26.32           | 18.58        |
| Emerging Asia Pacific REITs Index               | AUD     | 512.52      | 19,449.82             | 8.73                       | 0.00               |                      | -3.30                | -2.73               | -1.28               | -4.45               | -10.20            | -5.11             | -10.20            | 12.56           | 9.45         |
| Emerging EMEA REITs Index                       | AUD     | 572.93      | 18,999.01             | 8.52                       | 0.00               |                      | -6.12                | 3.89                | 6.71                | 14.66               | -7.73             | -12.59            | -7.73             | 24.15           | 15.51        |
| Emerging Middle East and Afri..                 | AUD     | 631.96      | 17,039.36             | 7.65                       | 0.00               |                      | -6.08                | 3.36                | 6.57                | 15.09               | -7.92             | -12.94            | -7.92             | 24.97           | 16.44        |
| Emerging Europe Non-REITs Index                 | AUD     | 493.29      | 5,371.94              | 2.41                       | 0.00               |                      | 7.01                 | 1.02                | 5.25                | -10.47              | -17.69            | -14.64            | -17.69            | 20.16           | 18.31        |
| Emerging Europe REITs Index                     | AUD     | 1,526.18    | 1,959.66              | 0.88                       | 0.00               |                      | 1.11                 | 14.68               | 7.93                | 10.58               | -6.06             | -9.44             | -6.06             | 38.78           | 39.62        |

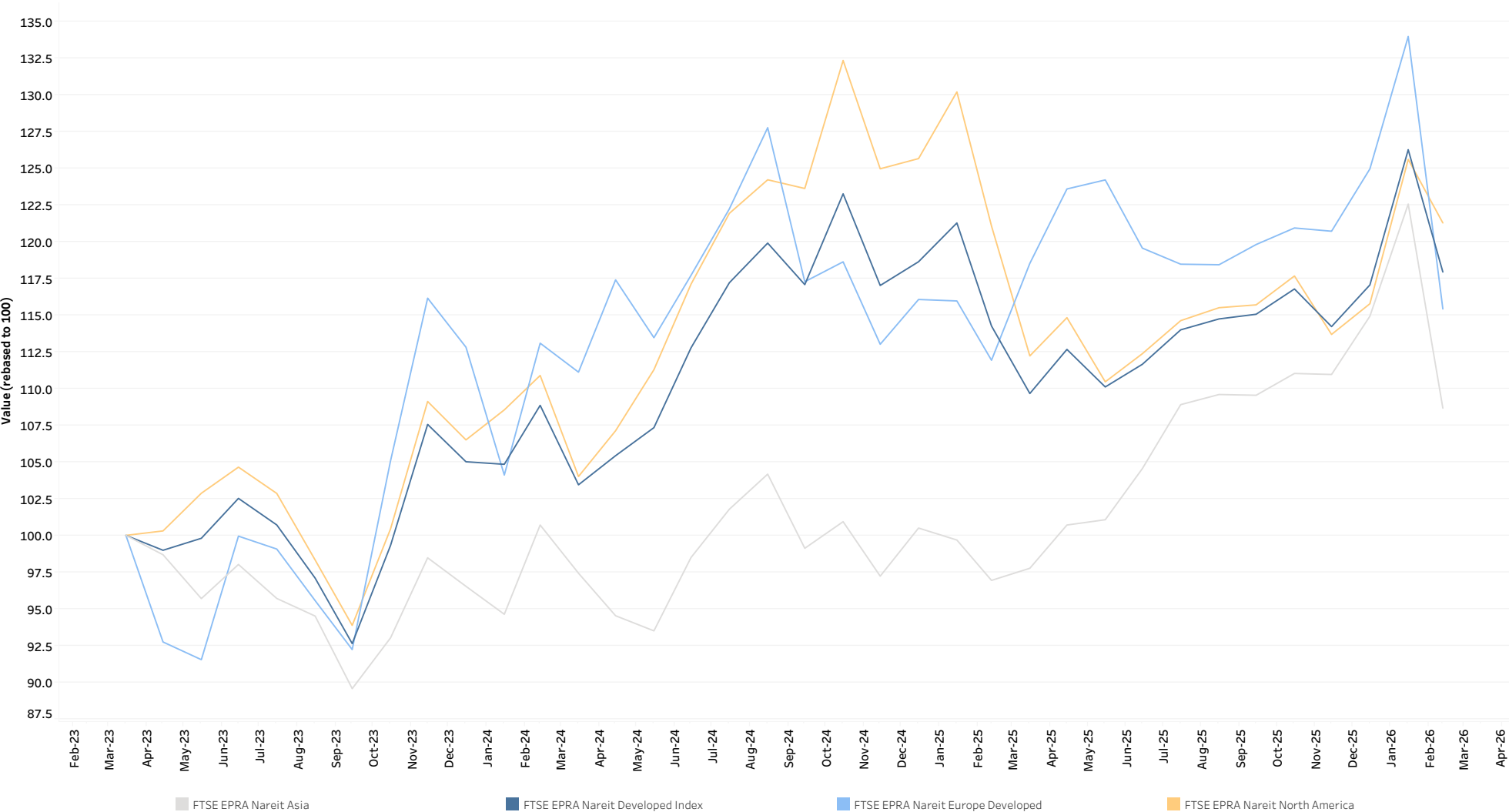
## Part II

### Developed Markets

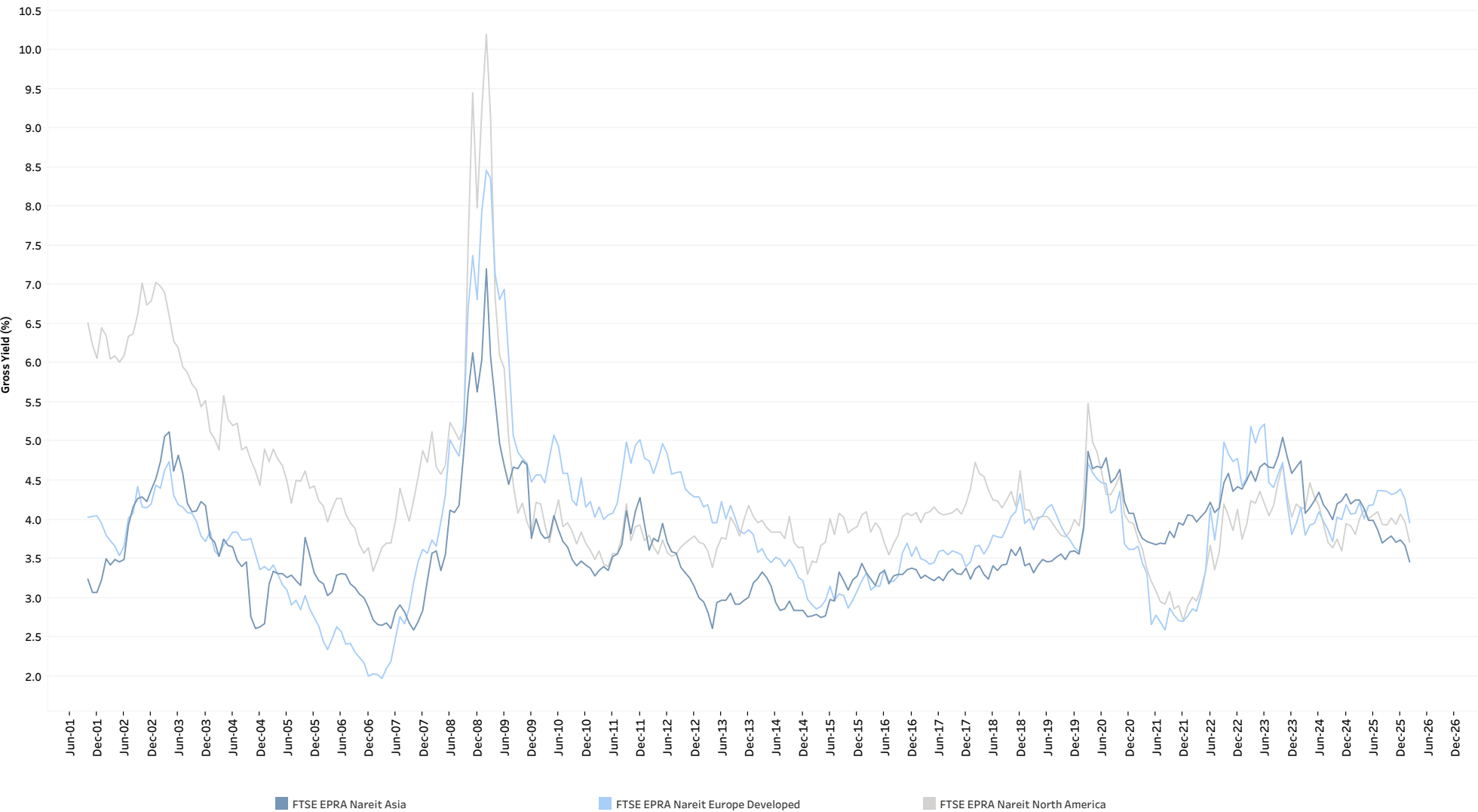
## Section 2.1

### FTSE EPRA Nareit Developed Real Estate Index Series

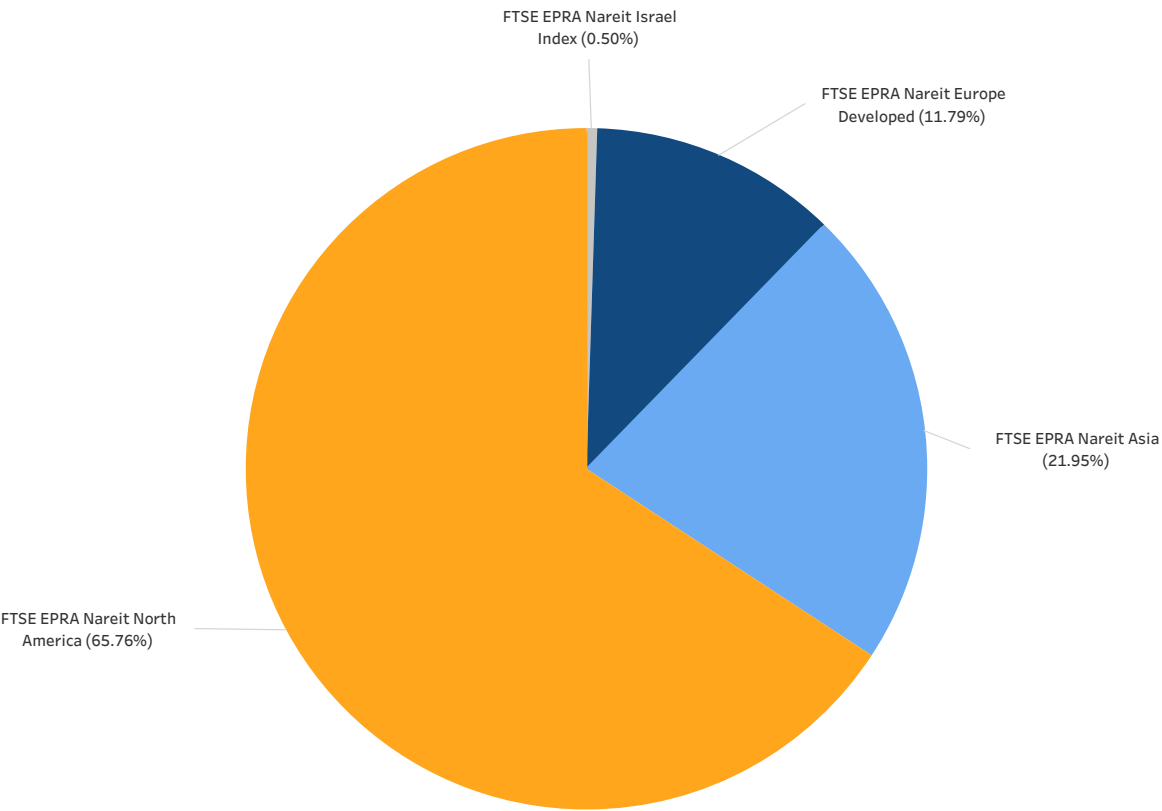
Graph 5: EPRA Nareit developed v Developed Asia, Developed Europe & Developed North America - Total Return (EUR) Rolling 36 Months Performance



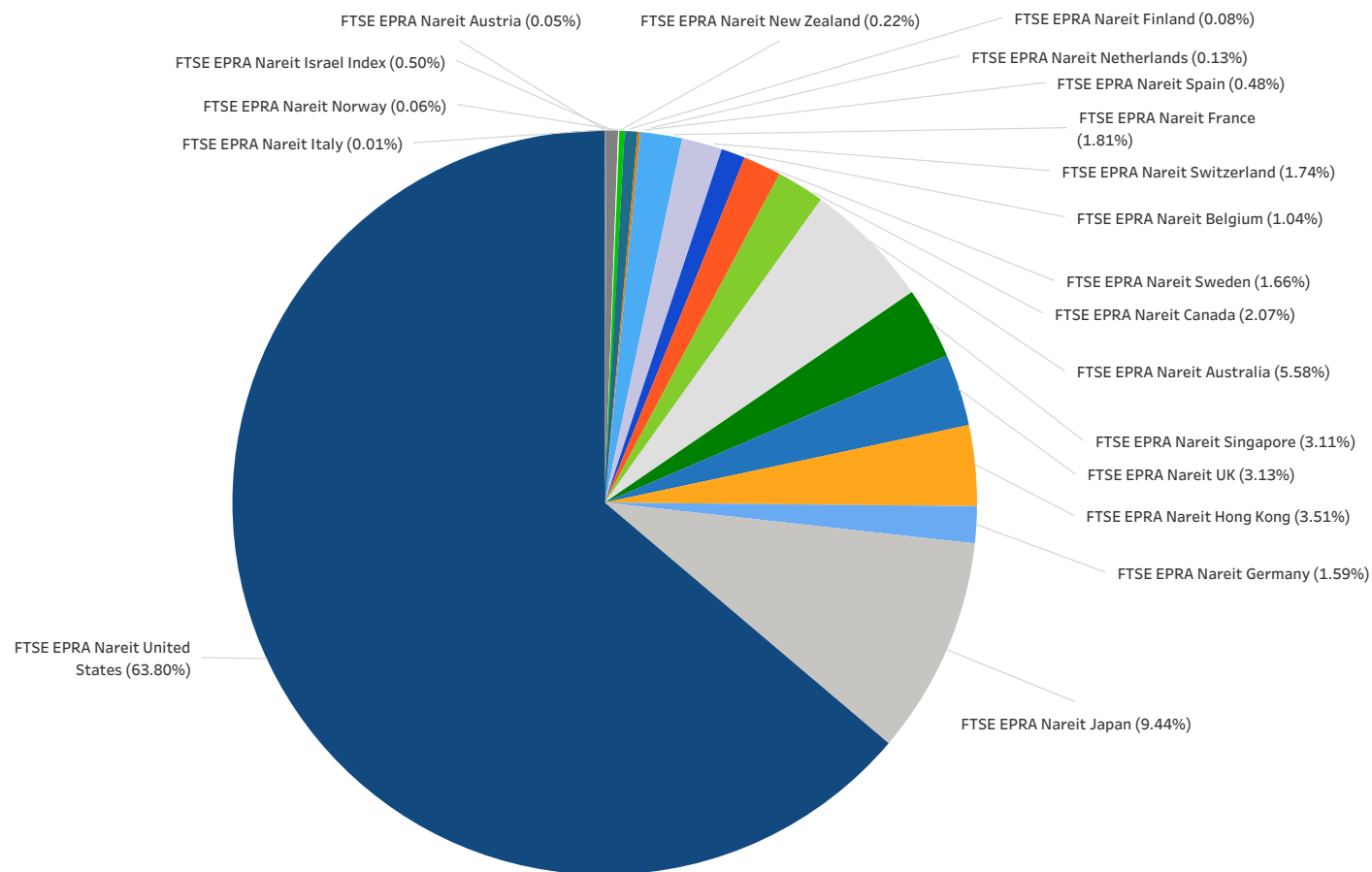
Graph 6: Dividend Yields



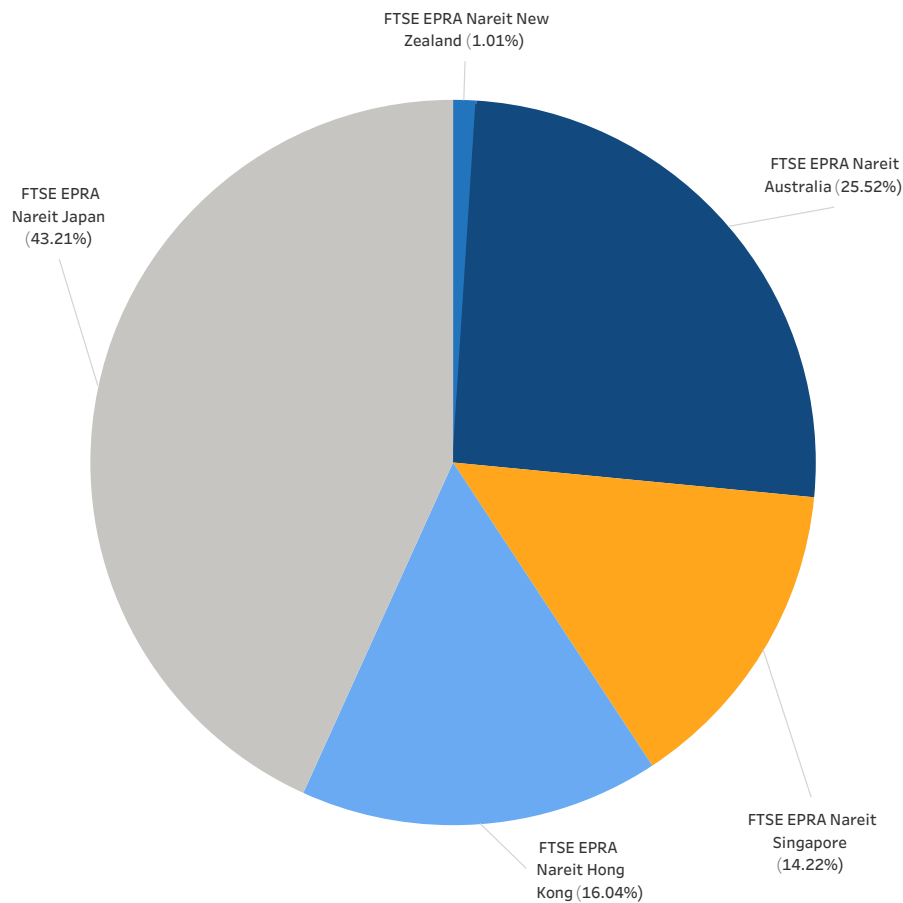
Graph 7: Global Developed - Regional Breakdown by Market Cap



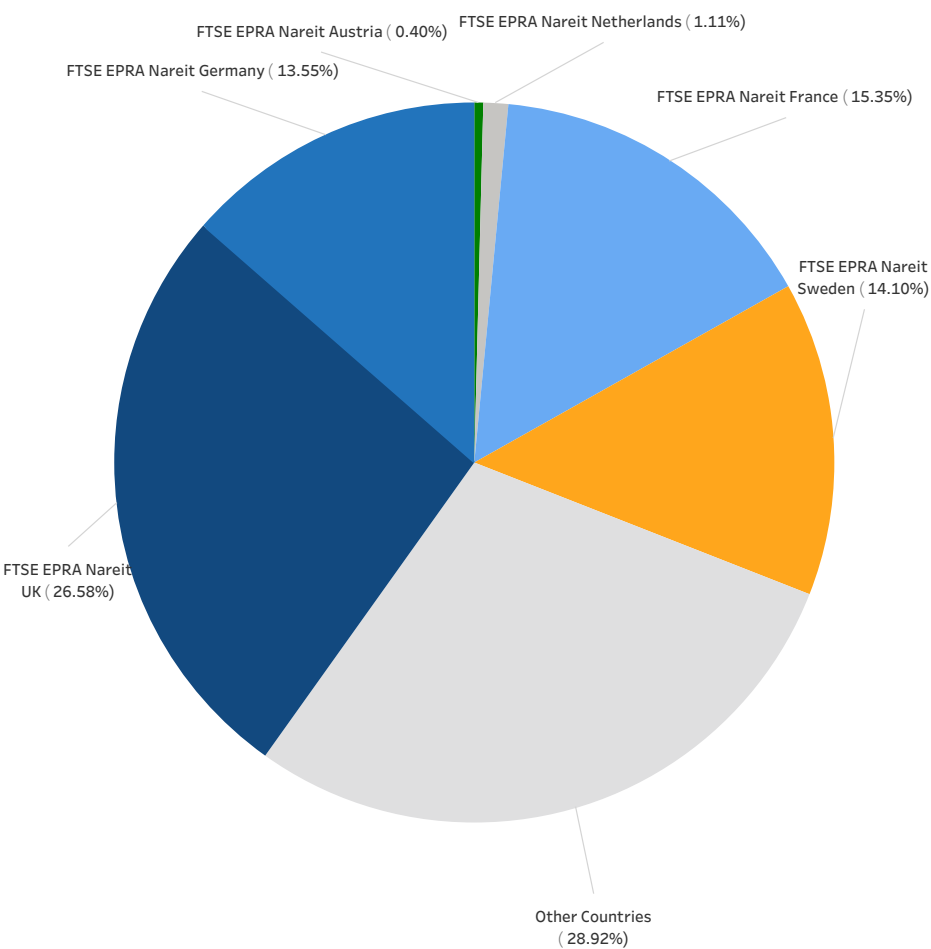
Graph 8: Global Developed - Breakdown by Country



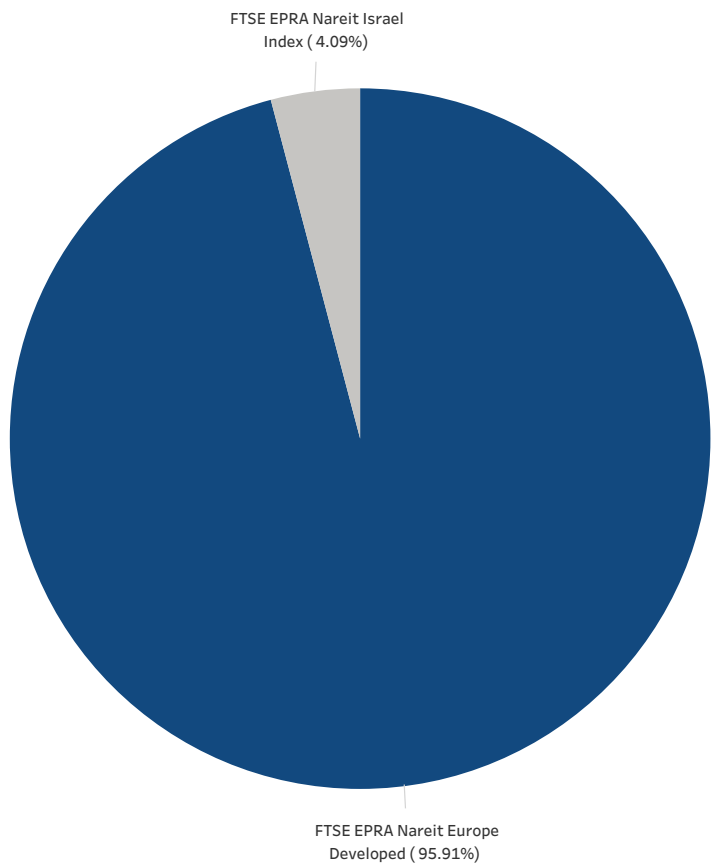
Graph 9: Asia Developed - Country Breakdown by Market Cap



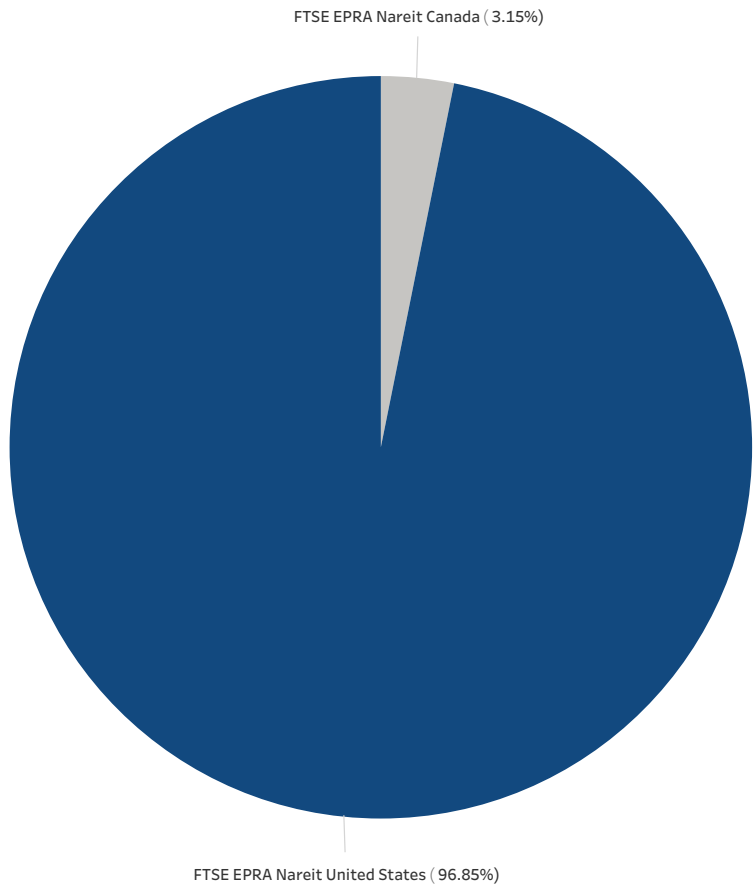
Graph 10: Europe Developed - Country Breakdown by Market Cap



Graph 11: Europe Plus Middle East (EMEA) - Country Breakdown by Market Cap



Graph 12: North America Developed - Country Breakdown by Market Cap



FTSE EPRA Nareit Developed Index Series - Index Performance

Gross Total Return

| Index Description           | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Index             | EUR     | 5,915.27    | 1,621,444.91          | 100.00                     | 4.02               | 4.46                 | 3.71                 | 3.23                | 5.77                | 3.22                | 3.26              | -6.60             | 3.26              | 15.76           | 12.97        |
| Developed Hedged in AUD ..  | EUR     |             | 1,621,444.91          | 100.00                     |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Developed Ex Japan          | EUR     | 3,505.06    | 1,468,548.53          | 90.57                      | 4.09               |                      | 3.87                 | 3.43                | 5.52                | 2.14                | 3.70              | -5.95             | 3.70              | 16.40           | 13.45        |
| Developed Ex Europe         | EUR     | 6,151.74    | 1,430,332.25          | 88.21                      | 3.94               | 5.01                 | 4.25                 | 4.17                | 5.61                | 3.22                | 4.37              | -5.54             | 4.37              | 15.97           | 12.94        |
| Developed Dividend +        | EUR     | 5,165.83    | 1,404,445.86          | 86.62                      | 4.43               |                      | 3.63                 | 2.99                | 5.28                | 1.47                | 3.19              | -6.30             | 3.19              | 15.74           | 12.99        |
| Developed Ex Asia           | EUR     | 7,695.20    | 1,265,610.42          | 78.05                      | 4.04               | 4.87                 | 4.02                 | 4.06                | 6.55                | 0.90                | 4.85              | -5.18             | 4.85              | 16.98           | 13.84        |
| North America               | EUR     | 9,391.20    | 1,066,342.86          | 65.76                      | 3.96               | 5.85                 | 4.80                 | 5.49                | 6.36                | 0.17                | 6.69              | -3.45             | 6.69              | 17.71           | 14.24        |
| Developed Ex US             | EUR     | 4,004.09    | 588,654.97            | 36.30                      | 4.17               | 2.86                 | 2.05                 | -0.30               | 4.43                | 9.21                | -2.55             | -11.77            | -2.55             | 14.92           | 14.12        |
| Developed Ex North Ameri..  | EUR     | 3,857.77    | 555,102.05            | 34.24                      | 4.13               | 2.72                 | 1.88                 | -0.50               | 4.62                | 9.38                | -2.77             | -12.13            | -2.77             | 14.66           | 14.22        |
| Asia                        | EUR     | 3,309.75    | 355,834.49            | 21.95                      | 3.94               | 3.19                 | 2.53                 | 0.39                | 3.05                | 12.11               | -2.07             | -11.35            | -2.07             | 13.94           | 12.78        |
| Europe Developed            | EUR     | 4,247.40    | 191,112.66            | 11.79                      | 4.56               | 1.69                 | 0.48                 | -2.54               | 6.90                | 3.12                | -4.39             | -13.86            | -4.39             | 18.50           | 19.30        |
| Europe Ex UK                | EUR     | 6,605.91    | 140,455.86            | 8.66                       | 4.00               | 3.40                 | 1.52                 | -1.91               | 10.07               | 6.51                | -2.77             | -13.18            | -2.77             | 19.08           | 20.27        |
| Developed Ex Australia He.. | EUR     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

| Index Description           | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Index             | USD     | 6,542.39    | 1,868,228.82          | 100.00                     | 4.02               | 4.20                 | 3.83                 | 2.82                | 7.86                | 10.10               | 1.30              | -8.85             | 1.30              | 16.59           | 15.68        |
| Developed Hedged in AUD..   | USD     |             | 1,868,228.82          | 100.00                     |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Developed Ex Japan          | USD     | 3,090.91    | 1,692,061.61          | 90.57                      | 4.09               |                      | 3.98                 | 3.02                | 7.61                | 8.95                | 1.73              | -8.22             | 1.73              | 17.20           | 16.09        |
| Developed Ex Europe         | USD     | 6,827.88    | 1,648,028.82          | 88.21                      | 3.94               | 4.75                 | 4.37                 | 3.76                | 7.69                | 10.10               | 2.39              | -7.82             | 2.39              | 16.42           | 15.12        |
| Developed Dividend +        | USD     | 4,916.41    | 1,618,202.52          | 86.62                      | 4.43               | 4.85                 | 3.75                 | 2.58                | 7.36                | 8.24                | 1.24              | -8.57             | 1.24              | 16.58           | 15.64        |
| Developed Ex Asia           | USD     | 8,514.75    | 1,458,236.32          | 78.05                      | 4.04               | 4.61                 | 4.13                 | 3.64                | 8.66                | 7.63                | 2.87              | -7.46             | 2.87              | 17.59           | 16.22        |
| North America               | USD     | 10,328.36   | 1,228,640.24          | 65.76                      | 3.96               | 5.59                 | 4.91                 | 5.07                | 8.46                | 6.85                | 4.66              | -5.78             | 4.66              | 17.79           | 15.86        |
| Developed Ex US             | USD     | 4,602.90    | 678,248.25            | 36.30                      | 4.17               | 2.61                 | 2.16                 | -0.70               | 6.50                | 16.49               | -4.40             | -13.90            | -4.40             | 16.88           | 18.28        |
| Developed Ex North Ameri..  | USD     | 4,296.58    | 639,588.58            | 34.24                      | 4.13               | 2.46                 | 2.00                 | -0.89               | 6.69                | 16.67               | -4.61             | -14.25            | -4.61             | 16.68           | 18.37        |
| Asia                        | USD     | 3,772.45    | 409,992.50            | 21.95                      | 3.94               | 2.94                 | 2.64                 | -0.01               | 5.09                | 19.59               | -3.92             | -13.49            | -3.92             | 15.43           | 16.30        |
| Europe Developed            | USD     | 4,858.73    | 220,200.00            | 11.79                      | 4.56               | 1.44                 | 0.59                 | -2.93               | 9.02                | 10.00               | -6.20             | -15.94            | -6.20             | 20.87           | 23.84        |
| Europe Ex UK                | USD     | 7,552.67    | 161,833.24            | 8.66                       | 4.00               | 3.14                 | 1.63                 | -2.30               | 12.24               | 13.61               | -4.61             | -15.27            | -4.61             | 21.62           | 24.85        |
| Developed Ex Australia He.. | USD     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

FTSE EPRA Nareit Developed Index Series - Index Performance

Gross Total Return

| Index Description          | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Index            | GBP     | 7,995.55    | 1,416,720.12          | 100.00                     | 4.02               | 5.64                 | 4.73                 | 3.75                | 5.57                | 7.77                | 3.33              | -7.07             | 3.33              | 14.51           | 12.68        |
| Developed Hedged in AU..   | GBP     |             | 1,416,720.12          | 100.00                     |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Developed Ex Japan         | GBP     | 3,777.45    | 1,283,128.54          | 90.57                      | 4.09               |                      | 4.88                 | 3.96                | 5.32                | 6.64                | 3.77              | -6.43             | 3.77              | 15.12           | 13.06        |
| Developed Ex Europe        | GBP     | 8,344.46    | 1,249,737.48          | 88.21                      | 3.94               | 6.20                 | 5.27                 | 4.70                | 5.41                | 7.76                | 4.43              | -6.02             | 4.43              | 14.79           | 12.57        |
| Developed Dividend +       | GBP     | 6,682.60    | 1,227,119.53          | 86.62                      | 4.43               | 6.30                 | 4.64                 | 3.52                | 5.08                | 5.94                | 3.26              | -6.78             | 3.26              | 14.56           | 12.68        |
| Developed Ex Asia          | GBP     | 10,406.00   | 1,105,813.55          | 78.05                      | 4.04               | 6.05                 | 5.03                 | 4.59                | 6.35                | 5.34                | 4.92              | -5.66             | 4.92              | 15.61           | 13.36        |
| North America              | GBP     | 12,622.45   | 931,705.65            | 65.76                      | 3.96               | 7.05                 | 5.82                 | 6.03                | 6.16                | 4.59                | 6.76              | -3.94             | 6.76              | 16.41           | 13.64        |
| Developed Ex US            | GBP     | 5,625.28    | 514,330.97            | 36.30                      | 4.17               | 4.02                 | 3.04                 | 0.20                | 4.24                | 14.02               | -2.49             | -12.22            | -2.49             | 13.90           | 14.45        |
| Developed Ex North Amer..  | GBP     | 5,250.92    | 485,014.47            | 34.24                      | 4.13               | 3.88                 | 2.88                 | 0.01                | 4.43                | 14.20               | -2.71             | -12.58            | -2.71             | 13.68           | 14.62        |
| Asia                       | GBP     | 4,610.37    | 310,906.57            | 21.95                      | 3.94               | 4.36                 | 3.53                 | 0.90                | 2.86                | 17.05               | -2.00             | -11.80            | -2.00             | 13.32           | 13.29        |
| Europe Developed           | GBP     | 5,937.93    | 166,982.64            | 11.79                      | 4.56               | 2.84                 | 1.46                 | -2.05               | 6.70                | 7.67                | -4.33             | -14.30            | -4.33             | 17.26           | 19.52        |
| Europe Ex UK               | GBP     | 9,230.23    | 122,721.80            | 8.66                       | 4.00               | 4.56                 | 2.51                 | -1.41               | 9.86                | 11.21               | -2.70             | -13.62            | -2.70             | 18.56           | 20.64        |
| Developed Ex Australia H.. | GBP     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

| Index Description           | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Index             | JPY     | 10,168.81   | 297,216,523.42        | 100.00                     | 4.02               | 5.77                 | 7.50                 | 10.59               | 14.47               | 17.13               | 2.82              | -7.12             | 2.82              | 16.28           | 11.55        |
| Developed Hedged in AUD ..  | JPY     |             | 297,216,523.42        | 100.00                     |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Developed Ex Japan          | JPY     | 4,804.19    | 269,190,081.63        | 90.57                      | 4.09               |                      | 7.66                 | 10.81               | 14.20               | 15.91               | 3.25              | -6.48             | 3.25              | 16.95           | 12.07        |
| Developed Ex Europe         | JPY     | 10,612.55   | 262,184,904.91        | 88.21                      | 3.94               | 6.33                 | 8.06                 | 11.60               | 14.30               | 17.13               | 3.92              | -6.07             | 3.92              | 16.36           | 11.48        |
| Developed Dividend +        | JPY     | 7,058.49    | 257,439,838.91        | 86.62                      | 4.43               |                      | 7.41                 | 10.34               | 13.94               | 15.15               | 2.75              | -6.83             | 2.75              | 16.19           | 11.37        |
| Developed Ex Asia           | JPY     | 13,234.44   | 231,990,816.64        | 78.05                      | 4.04               | 6.18                 | 7.82                 | 11.48               | 15.32               | 14.50               | 4.41              | -5.71             | 4.41              | 17.53           | 12.42        |
| North America               | JPY     | 16,053.33   | 195,464,376.58        | 65.76                      | 3.96               | 7.18                 | 8.62                 | 13.02               | 15.11               | 13.68               | 6.23              | -3.99             | 6.23              | 18.08           | 12.79        |
| Developed Ex US             | JPY     | 7,154.28    | 107,902,514.81        | 36.30                      | 4.17               | 4.15                 | 5.77                 | 6.81                | 13.02               | 23.93               | -2.97             | -12.27            | -2.97             | 15.56           | 13.18        |
| Developed Ex North Ameri..  | JPY     | 6,678.16    | 101,752,146.85        | 34.24                      | 4.13               | 4.01                 | 5.60                 | 6.60                | 13.23               | 24.12               | -3.19             | -12.62            | -3.19             | 15.33           | 13.35        |
| Asia                        | JPY     | 5,863.50    | 65,225,706.79         | 21.95                      | 3.94               | 4.49                 | 6.27                 | 7.55                | 11.53               | 27.22               | -2.48             | -11.84            | -2.48             | 14.33           | 11.87        |
| Europe Developed            | JPY     | 7,551.91    | 35,031,618.52         | 11.79                      | 4.56               | 2.96                 | 4.15                 | 4.41                | 15.70               | 17.02               | -4.80             | -14.34            | -4.80             | 19.42           | 18.66        |
| Europe Ex UK                | JPY     | 11,739.08   | 25,746,050.67         | 8.66                       | 4.00               | 4.69                 | 5.22                 | 5.09                | 19.12               | 20.87               | -3.18             | -13.67            | -3.18             | 19.75           | 19.82        |
| Developed Ex Australia He.. | JPY     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

## FTSE EPRA Nareit Developed Index Series - Index Performance

### Gross Total Return

| Index Description          | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Index            | AUD     | 6,250.70    | 2,727,739.56          | 100.00                     | 4.02               | 4.41                 | 5.04                 | 5.03                | 7.06                | 0.18                | -1.37             | -5.16             | -1.37             | 13.02           | 10.72        |
| Developed Hedged in AU..   | AUD     | 3,567.13    | 2,727,739.56          | 100.00                     |                    |                      | 3.72                 | 2.82                | 7.45                | 8.92                | 1.22              | -8.17             | 1.22              | 15.89           | 13.94        |
| Developed Ex Japan         | AUD     | 2,953.10    | 2,470,523.60          | 90.57                      | 4.09               |                      | 5.20                 | 5.23                | 6.81                | -0.87               | -0.95             | -4.50             | -0.95             | 13.56           | 11.01        |
| Developed Ex Europe        | AUD     | 6,523.47    | 2,406,232.76          | 88.21                      | 3.94               |                      | 5.59                 | 5.98                | 6.89                | 0.17                | -0.31             | -4.09             | -0.31             | 13.05           | 10.72        |
| Developed Dividend +       | AUD     | 5,471.67    | 2,362,684.36          | 86.62                      | 4.43               |                      | 4.96                 | 4.79                | 6.57                | -1.52               | -1.43             | -4.86             | -1.43             | 13.00           | 10.76        |
| Developed Ex Asia          | AUD     | 8,135.13    | 2,129,122.97          | 78.05                      | 4.04               |                      | 5.35                 | 5.87                | 7.85                | -2.08               | 0.16              | -3.72             | 0.16              | 14.35           | 11.51        |
| North America              | AUD     | 9,867.88    | 1,793,897.28          | 65.76                      | 3.96               | 5.80                 | 6.14                 | 7.33                | 7.65                | -2.78               | 1.91              | -1.96             | 1.91              | 14.89           | 11.99        |
| Developed Ex US            | AUD     | 4,397.69    | 990,288.00            | 36.30                      | 4.17               |                      | 3.35                 | 1.43                | 5.71                | 5.99                | -6.92             | -10.41            | -6.92             | 12.63           | 12.58        |
| Developed Ex North Amer..  | AUD     | 4,105.02    | 933,842.28            | 34.24                      | 4.13               |                      | 3.19                 | 1.24                | 5.90                | 6.15                | -7.13             | -10.78            | -7.13             | 12.46           | 12.76        |
| Asia                       | AUD     | 3,604.26    | 598,616.59            | 21.95                      | 3.94               | 3.15                 | 3.84                 | 2.14                | 4.31                | 8.80                | -6.45             | -9.98             | -6.45             | 11.33           | 11.51        |
| Europe Developed           | AUD     | 4,642.11    | 321,506.79            | 11.79                      | 4.56               | 1.64                 | 1.77                 | -0.84               | 8.21                | 0.08                | -8.67             | -12.53            | -8.67             | 17.07           | 17.84        |
| Europe Ex UK               | AUD     | 7,215.94    | 236,287.40            | 8.66                       | 4.00               |                      | 2.81                 | -0.20               | 11.41               | 3.37                | -7.12             | -11.84            | -7.12             | 17.82           | 18.85        |
| Developed Ex Australia H.. | AUD     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 15.97           | 16.27        |

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European Public  
Real Estate Association

Square de Meeus 23  
1000 Brussels, Belgium

T +32 2739 1010  
F +32 2739 1020

W [www.epra.com](http://www.epra.com)  
E [info@epra.com](mailto:info@epra.com)

FTSE EPRA Nareit Developed Index Series - Index Performance

Net Total Return

| Index Description          | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Index            | EUR     | 4,984.11    | 1,621,444.91          | 100.00                     | 3.01               | 3.59                 | 2.72                 | 2.22                | 4.67                | 2.16                | 2.98              | -6.75             | 2.98              | 15.78           | 13.00        |
| Developed Hedged in AU..   | EUR     |             | 1,621,444.91          | 100.00                     |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Developed Ex Japan         | EUR     | 2,914.81    | 1,468,548.53          | 90.57                      | 3.04               |                      | 2.81                 | 2.37                | 4.36                | 1.04                | 3.41              | -6.12             | 3.41              | 16.42           | 13.47        |
| Developed Ex Europe        | EUR     | 5,171.76    | 1,430,332.25          | 88.21                      | 2.93               |                      | 3.23                 | 3.14                | 4.49                | 2.14                | 4.08              | -5.7              | 4.08              | 15.98           | 12.97        |
| Developed Dividend +       | EUR     | 4,306.59    | 1,404,445.86          | 86.62                      | 3.33               |                      | 2.57                 | 1.92                | 4.12                | 0.35                | 2.89              | -6.48             | 2.89              | 15.76           | 13.01        |
| Developed Ex Asia          | EUR     | 6,155.84    | 1,265,610.42          | 78.05                      | 2.89               |                      | 2.86                 | 2.91                | 5.29                | -0.29               | 4.53              | -5.36             | 4.53              | 17.00           | 13.87        |
| North America              | EUR     | 7,357.14    | 1,066,342.86          | 65.76                      | 2.78               | 4.61                 | 3.56                 | 4.27                | 5.04                | -1.06               | 6.33              | -3.65             | 6.33              | 17.72           | 14.27        |
| Developed Ex US            | EUR     | 3,604.10    | 588,654.97            | 36.30                      | 3.47               |                      | 1.37                 | -0.98               | 3.70                | 8.46                | -2.70             | -11.85            | -2.70             | 14.93           | 14.13        |
| Developed Ex North Amer..  | EUR     | 3,516.83    | 555,102.05            | 34.24                      | 3.46               |                      | 1.25                 | -1.14               | 3.92                | 8.66                | -2.91             | -12.21            | -2.91             | 14.67           | 14.23        |
| Asia                       | EUR     | 3,123.01    | 355,834.49            | 21.95                      | 3.43               | 2.89                 | 2.03                 | -0.14               | 2.49                | 11.56               | -2.18             | -11.39            | -2.18             | 13.94           | 12.78        |
| Europe Developed           | EUR     | 2,292.86    | 191,112.66            | 11.79                      | 3.59               | 0.91                 | -0.37                | -3.36               | 5.93                | 2.16                | -4.57             | -14               | -4.57             | 18.51           | 19.29        |
| Europe Ex UK               | EUR     | 5,325.08    | 140,455.86            | 8.66                       | 2.98               | 2.34                 | 0.55                 | -2.81               | 9.01                | 5.45                | -2.92             | -13.3             | -2.92             | 19.08           | 20.27        |
| Developed Ex Australia H.. | EUR     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

| Index Description           | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Index             | USD     | 5,512.61    | 1,868,228.82          | 100.00                     | 3.01               | 3.34                 | 2.83                 | 1.82                | 6.74                | 8.97                | 1.03              | -9.00             | 1.03              | 16.60           | 15.68        |
| Developed Hedged in AUD..   | USD     |             | 1,868,228.82          | 100.00                     |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Developed Ex Japan          | USD     | 2,570.45    | 1,692,061.61          | 90.57                      | 3.04               |                      | 2.93                 | 1.97                | 6.43                | 7.77                | 1.45              | -8.38             | 1.45              | 17.22           | 16.09        |
| Developed Ex Europe         | USD     | 5,740.18    | 1,648,028.82          | 88.21                      | 2.93               |                      | 3.35                 | 2.73                | 6.55                | 8.95                | 2.11              | -7.97             | 2.11              | 16.43           | 15.12        |
| Developed Dividend +        | USD     | 4,098.66    | 1,618,202.52          | 86.62                      | 3.33               |                      | 2.69                 | 1.52                | 6.18                | 7.04                | 0.94              | -8.74             | 0.94              | 16.59           | 15.65        |
| Developed Ex Asia           | USD     | 6,811.63    | 1,458,236.32          | 78.05                      | 2.89               |                      | 2.97                 | 2.50                | 7.37                | 6.36                | 2.55              | -7.65             | 2.55              | 17.61           | 16.23        |
| North America               | USD     | 8,091.28    | 1,228,640.24          | 65.76                      | 2.78               | 4.35                 | 3.68                 | 3.86                | 7.12                | 5.54                | 4.32              | -5.97             | 4.32              | 17.80           | 15.87        |
| Developed Ex US             | USD     | 4,143.09    | 678,248.25            | 36.30                      | 3.47               |                      | 1.48                 | -1.37               | 5.75                | 15.69               | -4.54             | -13.98            | -4.54             | 16.89           | 18.27        |
| Developed Ex North Ameri..  | USD     | 3,916.99    | 639,588.58            | 34.24                      | 3.46               |                      | 1.36                 | -1.53               | 5.98                | 15.90               | -4.75             | -14.33            | -4.75             | 16.69           | 18.36        |
| Asia                        | USD     | 3,559.60    | 409,992.50            | 21.95                      | 3.43               | 2.64                 | 2.14                 | -0.53               | 4.52                | 18.99               | -4.03             | -13.53            | -4.03             | 15.44           | 16.29        |
| Europe Developed            | USD     | 2,098.36    | 220,200.00            | 11.79                      | 3.59               | 0.66                 | -0.26                | -3.75               | 8.02                | 8.97                | -6.38             | -16.08            | -6.38             | 20.88           | 23.81        |
| Europe Ex UK                | USD     | 6,092.97    | 161,833.24            | 8.66                       | 2.98               | 2.09                 | 0.66                 | -3.19               | 11.17               | 12.48               | -4.76             | -15.40            | -4.76             | 21.61           | 24.83        |
| Developed Ex Australia He.. | USD     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

FTSE EPRA Nareit Developed Index Series - Index Performance

Net Total Return

| Index Description          | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Index            | GBP     | 6,737.04    | 1,416,720.12          | 100.00                     | 3.01               |                      | 3.72                 | 2.74                | 4.47                | 6.66                | 3.05              | -7.23             | 3.05              | 14.52           | 12.70        |
| Developed Hedged in AU..   | GBP     |             | 1,416,720.12          | 100.00                     |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Developed Ex Japan         | GBP     | 3,141.39    | 1,283,128.54          | 90.57                      | 3.04               |                      | 3.82                 | 2.89                | 4.17                | 5.49                | 3.48              | -6.59             | 3.48              | 15.13           | 13.08        |
| Developed Ex Europe        | GBP     | 7,015.16    | 1,249,737.48          | 88.21                      | 2.93               |                      | 4.24                 | 3.66                | 4.29                | 6.64                | 4.15              | -6.18             | 4.15              | 14.79           | 12.59        |
| Developed Dividend +       | GBP     | 5,571.08    | 1,227,119.53          | 86.62                      | 3.33               |                      | 3.58                 | 2.44                | 3.93                | 4.77                | 2.96              | -6.96             | 2.96              | 14.57           | 12.70        |
| Developed Ex Asia          | GBP     | 8,324.60    | 1,105,813.55          | 78.05                      | 2.89               |                      | 3.87                 | 3.43                | 5.09                | 4.10                | 4.60              | -5.85             | 4.60              | 15.62           | 13.39        |
| North America              | GBP     | 9,888.48    | 931,705.65            | 65.76                      | 2.78               | 5.79                 | 4.57                 | 4.80                | 4.84                | 3.30                | 6.40              | -4.14             | 6.40              | 16.42           | 13.66        |
| Developed Ex US            | GBP     | 5,063.34    | 514,330.97            | 36.30                      | 3.47               |                      | 2.36                 | -0.47               | 3.50                | 13.23               | -2.64             | -12.30            | -2.64             | 13.91           | 14.46        |
| Developed Ex North Amer..  | GBP     | 4,787.02    | 485,014.47            | 34.24                      | 3.46               |                      | 2.23                 | -0.63               | 3.72                | 13.44               | -2.84             | -12.65            | -2.84             | 13.69           | 14.63        |
| Asia                       | GBP     | 4,350.24    | 310,906.57            | 21.95                      | 3.43               | 4.06                 | 5.46                 | 0.37                | 2.30                | 16.47               | -2.11             | -11.84            | -2.11             | 15.53           | 13.29        |
| Europe Developed           | GBP     | 2,564.43    | 166,982.64            | 11.79                      | 3.59               | 2.05                 | 0.60                 | -2.87               | 5.73                | 6.66                | -4.51             | -14.44            | -4.51             | 17.26           | 19.52        |
| Europe Ex UK               | GBP     | 7,446.31    | 122,721.80            | 8.66                       | 2.98               | 3.50                 | 1.53                 | -2.31               | 8.81                | 10.09               | -2.86             | -13.74            | -2.86             | 18.54           | 20.65        |
| Developed Ex Australia H.. | GBP     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

| Index Description          | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Index            | JPY     | 8,568.23    | 297,216,523.42        | 100.00                     | 3.01               |                      | 6.47                 | 9.52                | 13.28               | 15.93               | 2.55              | -7.28             | 2.55              | 16.29           | 11.55        |
| Developed Hedged in AU..   | JPY     |             | 297,216,523.42        | 100.00                     |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Developed Ex Japan         | JPY     | 3,995.24    | 269,190,081.63        | 90.57                      | 3.04               |                      | 6.56                 | 9.68                | 12.95               | 14.65               | 2.97              | -6.64             | 2.97              | 16.97           | 12.06        |
| Developed Ex Europe        | JPY     | 8,921.94    | 262,184,904.91        | 88.21                      | 2.93               |                      | 7.00                 | 10.50               | 13.08               | 15.91               | 3.64              | -6.23             | 3.64              | 16.37           | 11.47        |
| Developed Dividend +       | JPY     | 5,884.44    | 257,439,838.91        | 86.62                      | 3.33               |                      | 6.32                 | 9.19                | 12.69               | 13.88               | 2.45              | -7.00             | 2.45              | 16.20           | 11.37        |
| Developed Ex Asia          | JPY     | 10,587.30   | 231,990,816.64        | 78.05                      | 2.89               |                      | 6.62                 | 10.25               | 13.95               | 13.15               | 4.09              | -5.90             | 4.09              | 17.54           | 12.42        |
| North America              | JPY     | 12,576.25   | 195,464,376.58        | 65.76                      | 2.78               | 5.92                 | 7.34                 | 11.71               | 13.68               | 12.28               | 5.88              | -4.19             | 5.88              | 18.08           | 12.79        |
| Developed Ex US            | JPY     | 6,439.59    | 107,902,514.81        | 36.30                      | 3.47               |                      | 5.07                 | 6.09                | 12.23               | 23.07               | -3.12             | -12.34            | -3.12             | 15.57           | 13.17        |
| Developed Ex North Amer..  | JPY     | 6,088.17    | 101,752,146.85        | 34.24                      | 3.46               |                      | 4.94                 | 5.92                | 12.47               | 23.30               | -3.32             | -12.70            | -3.32             | 15.34           | 13.34        |
| Asia                       | JPY     | 5,532.67    | 65,225,706.79         | 21.95                      | 3.43               | 4.19                 | 5.75                 | 6.99                | 10.93               | 26.59               | -2.60             | -11.88            | -2.60             | 14.33           | 11.85        |
| Europe Developed           | JPY     | 3,261.47    | 35,031,618.52         | 11.79                      | 3.59               | 2.17                 | 3.27                 | 3.53                | 14.65               | 15.92               | -4.98             | -14.48            | -4.98             | 19.43           | 18.63        |
| Europe Ex UK               | JPY     | 9,470.28    | 25,746,050.67         | 8.66                       | 2.98               | 3.62                 | 4.22                 | 4.13                | 17.98               | 19.66               | -3.34             | -13.79            | -3.34             | 19.75           | 19.79        |
| Developed Ex Australia H.. | JPY     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

## FTSE EPRA Nareit Developed Index Series - Index Performance

### Net Total Return

| Index Description          | Curre.. | Close Value | Free FI Mkt<br>Cap (mln) | Free FI Mkt<br>Cap Weight (%) | Dividend Yield<br>(%) | Total Rtn 20<br>Yrs (%) | Total Rtn 10<br>Yrs (%) | Total Rtn 5 Yrs<br>(%) | Total Rtn 3 Yrs<br>(%) | Total Rtn 1 Yrs<br>(%) | Total Rtn Qtd<br>(%) | Total Rtn Mth<br>(%) | Total Rtn Ytd<br>(%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------|---------|-------------|--------------------------|-------------------------------|-----------------------|-------------------------|-------------------------|------------------------|------------------------|------------------------|----------------------|----------------------|----------------------|-----------------|--------------|
| Developed Index            | AUD     | 5,266.83    | 2,727,739.56             | 100.00                        | 3.01                  | 3.88                    | 4.03                    | 4.00                   | 5.95                   | -0.85                  | -1.63                | -5.32                | -1.63                | 13.03           | 10.75        |
| Developed Hedged in AU..   | AUD     | 3,004.91    | 2,727,739.56             | 100.00                        |                       |                         | 2.72                    | 1.82                   | 6.33                   | 7.81                   | 0.95                 | -8.33                | 0.95                 | 15.90           | 13.95        |
| Developed Ex Japan         | AUD     | 2,455.85    | 2,470,523.60             | 90.57                         | 3.04                  |                         | 4.13                    | 4.16                   | 5.63                   | -1.95                  | -1.22                | -4.67                | -1.22                | 13.58           | 11.04        |
| Developed Ex Europe        | AUD     | 5,484.26    | 2,406,232.76             | 88.21                         | 2.93                  |                         | 4.55                    | 4.93                   | 5.76                   | -0.87                  | -0.58                | -4.24                | -0.58                | 13.06           | 10.75        |
| Developed Dividend +       | AUD     | 4,561.56    | 2,362,684.36             | 86.62                         | 3.33                  |                         | 3.89                    | 3.70                   | 5.39                   | -2.61                  | -1.72                | -5.04                | -1.72                | 13.02           | 10.79        |
| Developed Ex Asia          | AUD     | 6,507.94    | 2,129,122.97             | 78.05                         | 2.89                  |                         | 4.18                    | 4.70                   | 6.57                   | -3.23                  | -0.15                | -3.91                | -0.15                | 14.37           | 11.55        |
| North America              | AUD     | 7,730.54    | 1,793,897.28             | 65.76                         | 2.78                  | 4.87                    | 4.89                    | 6.09                   | 6.32                   | -3.98                  | 1.57                 | -2.16                | 1.57                 | 14.90           | 12.03        |
| Developed Ex US            | AUD     | 3,958.38    | 990,288.00               | 36.30                         | 3.47                  |                         | 2.67                    | 0.75                   | 4.96                   | 5.26                   | -7.06                | -10.49               | -7.06                | 12.64           | 12.59        |
| Developed Ex North Amer..  | AUD     | 3,742.36    | 933,842.28               | 34.24                         | 3.46                  |                         | 2.54                    | 0.59                   | 5.19                   | 5.45                   | -7.26                | -10.85               | -7.26                | 12.47           | 12.76        |
| Asia                       | AUD     | 3,400.90    | 598,616.59               | 21.95                         | 3.43                  | 3.33                    | 3.33                    | 1.60                   | 3.75                   | 8.26                   | -6.56                | -10.02               | -6.56                | 11.34           | 11.51        |
| Europe Developed           | AUD     | 2,004.80    | 321,506.79               | 11.79                         | 3.59                  | 0.86                    | 0.91                    | -1.68                  | 7.22                   | -0.86                  | -8.85                | -12.68               | -8.85                | 17.06           | 17.83        |
| Europe Ex UK               | AUD     | 5,821.32    | 236,287.40               | 8.66                          | 2.98                  |                         | 1.84                    | -1.12                  | 10.34                  | 2.34                   | -7.27                | -11.97               | -7.27                | 17.80           | 18.84        |
| Developed Ex Australia H.. | AUD     |             |                          | 0.00                          |                       |                         |                         |                        |                        |                        |                      |                      |                      | 16.05           | 16.21        |

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European Public  
Real Estate Association

Square de Meeus 23  
1000 Brussels, Belgium

T +32 2739 1010  
F +32 2739 1020

W [www.epra.com](http://www.epra.com)  
E [info@epra.com](mailto:info@epra.com)

FTSE EPRA Nareit Developed Index Series - Index Performance

Price Return

| Index Description           | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Index             | EUR     | 2,032.21    | 1,621,444.91          | 100.00                     | 0.00               | 0.49                 | -0.22                | -0.74               | 1.50                | -0.85               | 2.24              | -7.19             | 2.24              | 15.84           | 13.04        |
| Developed Hedged in AUD..   | EUR     |             | 1,621,444.91          | 100.00                     | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Developed Ex Japan          | EUR     | 1,487.50    | 1,468,548.53          | 90.57                      | 0.00               |                      | -0.16                | -0.60               | 1.19                | -1.95               | 2.68              | -6.57             | 2.68              | 16.48           | 13.51        |
| Developed Ex Europe         | EUR     | 2,098.49    | 1,430,332.25          | 88.21                      | 0.00               | 1.02                 | 0.28                 | 0.17                | 1.35                | -0.80               | 3.33              | -6.13             | 3.33              | 16.03           | 13.00        |
| Developed Dividend +        | EUR     | 2,239.45    | 1,404,445.86          | 86.62                      | 0.00               |                      | -0.53                | -1.23               | 0.78                | -2.84               | 2.07              | -6.98             | 2.07              | 15.82           | 13.06        |
| Developed Ex Asia           | EUR     | 2,507.37    | 1,265,610.42          | 78.05                      | 0.00               | 0.75                 | 0.08                 | 0.14                | 2.28                | -3.12               | 3.82              | -5.84             | 3.82              | 17.08           | 13.95        |
| North America               | EUR     | 2,938.76    | 1,066,342.86          | 65.76                      | 0.00               | 1.65                 | 0.81                 | 1.55                | 2.11                | -3.77               | 5.62              | -4.11             | 5.62              | 17.79           | 14.36        |
| Developed Ex US             | EUR     | 1,471.25    | 588,654.97            | 36.30                      | 0.00               | -1.02                | -1.88                | -4.32               | 0.09                | 4.85                | -3.49             | -12.24            | -3.49             | 14.98           | 14.12        |
| Developed Ex North Ameri..  | EUR     | 1,453.00    | 555,102.05            | 34.24                      | 0.00               | -1.05                | -1.98                | -4.48               | 0.32                | 5.07                | -3.69             | -12.60            | -3.69             | 14.72           | 14.23        |
| Asia                        | EUR     | 1,263.79    | 355,834.49            | 21.95                      | 0.00               | -0.55                | -1.45                | -3.77               | -1.25               | 7.87                | -3.02             | -11.72            | -3.02             | 13.95           | 12.79        |
| Europe Developed            | EUR     | 1,549.51    | 191,112.66            | 11.79                      | 0.00               | -2.20                | -3.23                | -6.26               | 2.55                | -1.22               | -5.27             | -14.52            | -5.27             | 18.58           | 19.26        |
| Europe Ex UK                | EUR     | 2,247.50    | 140,455.86            | 8.66                       | 0.00               | -0.68                | -2.16                | -5.44               | 5.98                | 2.41                | -3.42             | -13.70            | -3.42             | 19.11           | 20.28        |
| Developed Ex Australia He.. | EUR     |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

| Index Description           | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Index             | USD     | 2,256.74    | 1,868,228.82          | 100.00                     | 0.00               | 0.24                 | -0.11                | -1.13               | 3.51                | 5.76                | 0.31              | -9.43             | 0.31              | 16.63           | 15.66        |
| Developed Hedged in AUD..   | USD     |             | 1,868,228.82          | 100.00                     | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Developed Ex Japan          | USD     | 1,311.82    | 1,692,061.61          | 90.57                      | 0.00               |                      | -0.05                | -0.99               | 3.19                | 4.59                | 0.73              | -8.83             | 0.73              | 17.25           | 16.07        |
| Developed Ex Europe         | USD     | 2,328.45    | 1,648,028.82          | 88.21                      | 0.00               | 0.77                 | 0.39                 | -0.22               | 3.35                | 5.81                | 1.37              | -8.39             | 1.37              | 16.45           | 15.10        |
| Developed Dividend +        | USD     | 2,131.32    | 1,618,202.52          | 86.62                      | 0.00               | 0.48                 | -0.42                | -1.63               | 2.77                | 3.64                | 0.13              | -9.22             | 0.13              | 16.63           | 15.63        |
| Developed Ex Asia           | USD     | 2,773.35    | 1,458,236.32          | 78.05                      | 0.00               | 0.51                 | 0.19                 | -0.26               | 4.31                | 3.34                | 1.86              | -8.11             | 1.86              | 17.67           | 16.25        |
| North America               | USD     | 3,231.47    | 1,228,640.24          | 65.76                      | 0.00               | 1.40                 | 0.92                 | 1.14                | 4.13                | 2.64                | 3.62              | -6.43             | 3.62              | 17.85           | 15.89        |
| Developed Ex US             | USD     | 1,691.28    | 678,248.25            | 36.30                      | 0.00               | -1.26                | -1.77                | -4.70               | 2.07                | 11.84               | -5.31             | -14.36            | -5.31             | 16.89           | 18.21        |
| Developed Ex North Ameri..  | USD     | 1,618.32    | 639,588.58            | 34.24                      | 0.00               | -1.30                | -1.87                | -4.86               | 2.30                | 12.07               | -5.51             | -14.71            | -5.51             | 16.70           | 18.30        |
| Asia                        | USD     | 1,439.21    | 409,992.50            | 21.95                      | 0.00               | -0.80                | -1.34                | -4.15               | 0.70                | 15.06               | -4.86             | -13.85            | -4.86             | 15.41           | 16.23        |
| Europe Developed            | USD     | 1,772.98    | 220,200.00            | 11.79                      | 0.00               | -2.44                | -3.13                | -6.63               | 4.58                | 5.37                | -7.06             | -16.58            | -7.06             | 20.90           | 23.74        |
| Europe Ex UK                | USD     | 2,571.63    | 161,833.24            | 8.66                       | 0.00               | -0.93                | -2.05                | -5.81               | 8.08                | 9.24                | -5.25             | -15.79            | -5.25             | 21.60           | 24.82        |
| Developed Ex Australia He.. | USD     |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

FTSE EPRA Nareit Developed Index Series - Index Performance

Price Return

| Index Description          | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Index            | GBP     | 2,757.99    | 1,416,720.12          | 100.00                     | 0.00               | 1.62                 | 0.75                 | -0.23               | 1.31                | 3.52                | 2.31              | -7.66             | 2.31              | 14.55           | 12.74        |
| Developed Hedged in AU..   | GBP     |             | 1,416,720.12          | 100.00                     | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Developed Ex Japan         | GBP     | 1,603.20    | 1,283,128.54          | 90.57                      | 0.00               |                      | 0.81                 | -0.09               | 1.00                | 2.37                | 2.75              | -7.05             | 2.75              | 15.16           | 13.11        |
| Developed Ex Europe        | GBP     | 2,845.64    | 1,249,737.48          | 88.21                      | 0.00               | 2.16                 | 1.26                 | 0.68                | 1.16                | 3.57                | 3.40              | -6.60             | 3.40              | 14.81           | 12.61        |
| Developed Dividend +       | GBP     | 2,896.99    | 1,227,119.53          | 86.62                      | 0.00               | 1.88                 | 0.44                 | -0.73               | 0.59                | 1.44                | 2.13              | -7.45             | 2.13              | 14.60           | 12.74        |
| Developed Ex Asia          | GBP     | 3,389.36    | 1,105,813.55          | 78.05                      | 0.00               | 1.89                 | 1.06                 | 0.65                | 2.09                | 1.15                | 3.89              | -6.31             | 3.89              | 15.68           | 13.46        |
| North America              | GBP     | 3,949.23    | 931,705.65            | 65.76                      | 0.00               | 2.80                 | 1.79                 | 2.06                | 1.92                | 0.47                | 5.69              | -4.60             | 5.69              | 16.46           | 13.73        |
| Developed Ex US            | GBP     | 2,066.94    | 514,330.97            | 36.30                      | 0.00               | 0.10                 | -0.92                | -3.84               | -0.10               | 9.47                | -3.42             | -12.68            | -3.42             | 13.93           | 14.47        |
| Developed Ex North Amer..  | GBP     | 1,977.78    | 485,014.47            | 34.24                      | 0.00               | 0.07                 | -1.02                | -3.99               | 0.13                | 9.70                | -3.63             | -13.05            | -3.63             | 13.71           | 14.65        |
| Asia                       | GBP     | 1,758.88    | 310,906.57            | 21.95                      | 0.00               | 0.57                 | -0.49                | -3.28               | -1.44               | 12.62               | -2.96             | -12.17            | -2.96             | 13.30           | 13.31        |
| Europe Developed           | GBP     | 2,166.79    | 166,982.64            | 11.79                      | 0.00               | -1.10                | -2.29                | -5.78               | 2.36                | 3.13                | -5.20             | -14.95            | -5.20             | 17.29           | 19.51        |
| Europe Ex UK               | GBP     | 3,142.83    | 122,721.80            | 8.66                       | 0.00               | 0.44                 | -1.21                | -4.95               | 5.78                | 6.92                | -3.36             | -14.14            | -3.36             | 18.54           | 20.69        |
| Developed Ex Australia H.. | GBP     |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

| Index Description            | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Index              | JPY     | 3,507.64    | 297,216,523.42        | 100.00                     | 0.00               | 1.75                 | 3.42                 | 6.35                | 9.85                | 12.52               | 1.81              | -7.71             | 1.81              | 16.32           | 11.52        |
| Developed Hedged in AUD I..  | JPY     |             | 297,216,523.42        | 100.00                     | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Developed Ex Japan           | JPY     | 2,038.96    | 269,190,081.63        | 90.57                      | 0.00               |                      | 3.48                 | 6.50                | 9.52                | 11.27               | 2.24              | -7.09             | 2.24              | 16.99           | 12.03        |
| Developed Ex Europe          | JPY     | 3,619.10    | 262,184,904.91        | 88.21                      | 0.00               | 2.29                 | 3.94                 | 7.32                | 9.69                | 12.56               | 2.89              | -6.65             | 2.89              | 16.38           | 11.44        |
| Developed Dividend +         | JPY     | 3,059.94    | 257,439,838.91        | 86.62                      | 0.00               |                      | 3.10                 | 5.81                | 9.07                | 10.25               | 1.63              | -7.50             | 1.63              | 16.24           | 11.34        |
| Developed Ex Asia            | JPY     | 4,310.61    | 231,990,816.64        | 78.05                      | 0.00               | 2.02                 | 3.73                 | 7.29                | 10.70               | 9.94                | 3.38              | -6.36             | 3.38              | 17.59           | 12.44        |
| North America                | JPY     | 5,022.66    | 195,464,376.58        | 65.76                      | 0.00               | 2.93                 | 4.48                 | 8.79                | 10.51               | 9.20                | 5.17              | -4.65             | 5.17              | 18.13           | 12.81        |
| Developed Ex US              | JPY     | 2,628.75    | 107,902,514.81        | 36.30                      | 0.00               | 0.22                 | 1.70                 | 2.50                | 8.33                | 18.99               | -3.90             | -12.73            | -3.90             | 15.58           | 13.11        |
| Developed Ex North America   | JPY     | 2,515.35    | 101,752,146.85        | 34.24                      | 0.00               | 0.19                 | 1.60                 | 2.34                | 8.57                | 19.23               | -4.10             | -13.09            | -4.10             | 15.35           | 13.29        |
| Asia                         | JPY     | 2,236.96    | 65,225,706.79         | 21.95                      | 0.00               | 0.69                 | 2.15                 | 3.10                | 6.87                | 22.41               | -3.43             | -12.22            | -3.43             | 14.30           | 11.82        |
| Europe Developed             | JPY     | 2,755.74    | 35,031,618.52         | 11.79                      | 0.00               | -0.97                | 0.30                 | 0.43                | 10.99               | 12.09               | -5.67             | -15.00            | -5.67             | 19.47           | 18.54        |
| Europe Ex UK                 | JPY     | 3,997.07    | 25,746,050.67         | 8.66                       | 0.00               | 0.57                 | 1.41                 | 1.31                | 14.70               | 16.21               | -3.83             | -14.19            | -3.83             | 19.75           | 19.76        |
| Developed Ex Australia Hed.. | JPY     |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

## FTSE EPRA Nareit Developed Index Series - Index Performance

### Price Return

| Index Description          | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Index            | AUD     | 2,156.12    | 2,727,739.56          | 100.00                     | 0.00               | 0.44                 | 1.05                 | 0.99                | 2.74                | -3.77               | -2.34             | -5.76             | -2.34             | 13.08           | 10.82        |
| Developed Hedged in AU..   | AUD     | 1,571.16    | 2,727,739.56          | 100.00                     | 0.00               |                      | -0.23                | -1.13               | 3.12                | 4.65                | 0.22              | -8.77             | 0.22              | 15.96           | 13.96        |
| Developed Ex Japan         | AUD     | 1,253.34    | 2,470,523.60          | 90.57                      | 0.00               |                      | 1.12                 | 1.14                | 2.43                | -4.84               | -1.92             | -5.13             | -1.92             | 13.62           | 11.11        |
| Developed Ex Europe        | AUD     | 2,224.64    | 2,406,232.76          | 88.21                      | 0.00               |                      | 1.56                 | 1.92                | 2.59                | -3.73               | -1.30             | -4.68             | -1.30             | 13.09           | 10.81        |
| Developed Dividend +       | AUD     | 2,372.04    | 2,362,684.36          | 86.62                      | 0.00               |                      | 0.74                 | 0.49                | 2.01                | -5.71               | -2.51             | -5.54             | -2.51             | 13.07           | 10.86        |
| Developed Ex Asia          | AUD     | 2,649.71    | 2,129,122.97          | 78.05                      | 0.00               |                      | 1.36                 | 1.89                | 3.53                | -5.97               | -0.83             | -4.39             | -0.83             | 14.44           | 11.66        |
| North America              | AUD     | 3,087.40    | 1,793,897.28          | 65.76                      | 0.00               | 1.61                 | 2.10                 | 3.31                | 3.36                | -6.61               | 0.89              | -2.64             | 0.89              | 14.97           | 12.15        |
| Developed Ex US            | AUD     | 1,615.88    | 990,288.00            | 36.30                      | 0.00               |                      | -0.63                | -2.65               | 1.31                | 1.76                | -7.81             | -10.89            | -7.81             | 12.65           | 12.59        |
| Developed Ex North Amer..  | AUD     | 1,546.17    | 933,842.28            | 34.24                      | 0.00               |                      | -0.73                | -2.81               | 1.54                | 1.97                | -8.00             | -11.25            | -8.00             | 12.48           | 12.77        |
| Asia                       | AUD     | 1,375.04    | 598,616.59            | 21.95                      | 0.00               | -0.60                | -0.19                | -2.09               | -0.05               | 4.68                | -7.36             | -10.36            | -7.36             | 11.31           | 11.54        |
| Europe Developed           | AUD     | 1,693.94    | 321,506.79            | 11.79                      | 0.00               | -2.25                | -1.99                | -4.63               | 3.80                | -4.13               | -9.51             | -13.20            | -9.51             | 17.08           | 17.78        |
| Europe Ex UK               | AUD     | 2,456.97    | 236,287.40            | 8.66                       | 0.00               |                      | -0.91                | -3.79               | 7.27                | -0.61               | -7.75             | -12.37            | -7.75             | 17.78           | 18.86        |
| Developed Ex Australia H.. | AUD     |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 16.10           | 16.05        |

FTSE EPRA Nareit Developed Index Series - Index Performance

Gross Total Return

| Index Description          | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Index            | LOCAL   | 6,360.28    | 1,621,444.91          | 100.00                     | 4.02               | 4.29                 | 4.27                 | 3.74                | 8.08                | 8.92                | 1.56              | -8.02             | 1.56              | 15.76           | 12.97        |
| Developed Ex Europe        | LOCAL   | 6,585.25    | 1,430,332.25          | 88.21                      | 3.94               | 4.72                 | 4.80                 | 4.66                | 8.31                | 9.58                | 2.40              | -7.25             | 2.40              | 15.97           | 12.94        |
| Developed Ex Asia          | LOCAL   | 8,426.04    | 1,265,610.42          | 78.05                      | 4.04               | 4.70                 | 4.23                 | 3.85                | 8.19                | 6.38                | 3.25              | -6.96             | 3.25              | 16.98           | 13.84        |
| North America              | LOCAL   | 10,237.27   | 1,066,342.86          | 65.76                      | 3.96               | 5.60                 | 4.95                 | 5.16                | 8.50                | 6.75                | 4.72              | -5.71             | 4.72              | 17.71           | 14.24        |
| Developed Ex North America | LOCAL   | 4,271.37    | 555,102.05            | 34.24                      | 4.13               | 3.03                 | 3.12                 | 1.39                | 7.13                | 13.25               | -4.08             | -12.23            | -4.08             | 14.66           | 14.22        |
| Asia                       | LOCAL   | 3,800.99    | 355,834.49            | 21.95                      | 3.94               | 3.52                 | 4.37                 | 3.50                | 7.58                | 18.70               | -3.99             | -11.59            | -3.99             | 13.94           | 12.78        |
| Europe Developed           | LOCAL   | 5,054.34    | 191,112.66            | 11.79                      | 4.56               | 2.17                 | 0.92                 | -2.41               | 6.41                | 4.28                | -4.25             | -13.37            | -4.25             | 18.50           | 19.30        |
| Europe Ex UK               | LOCAL   | 7,068.35    | 140,455.86            | 8.66                       | 4.00               | 3.57                 | 1.70                 | -1.91               | 9.55                | 6.24                | -2.62             | -12.34            | -2.62             | 19.08           | 20.27        |

**\*\* Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to "disclaimer" at the end of report**

FTSE EPRA Nareit Developed Index Series - Index Performance

Price Return

| Index Description          | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Index            | LOCAL   | 2,200.38    | 1,621,444.91          | 100.00                     | 0.00               | 0.33                 | 0.31                 | -0.24               | 3.72                | 4.63                | 0.56              | -8.60             | 0.56              | 15.84           | 13.04        |
| Developed Ex Europe        | LOCAL   | 2,247.74    | 1,430,332.25          | 88.21                      | 0.00               | 0.74                 | 0.80                 | 0.65                | 3.94                | 5.30                | 1.38              | -7.82             | 1.38              | 16.03           | 13.00        |
| Developed Ex Asia          | LOCAL   | 2,755.45    | 1,265,610.42          | 78.05                      | 0.00               | 0.59                 | 0.28                 | -0.06               | 3.86                | 2.14                | 2.24              | -7.61             | 2.24              | 17.08           | 13.95        |
| North America              | LOCAL   | 3,202.73    | 1,066,342.86          | 65.76                      | 0.00               | 1.41                 | 0.95                 | 1.23                | 4.17                | 2.55                | 3.68              | -6.36             | 3.68              | 17.79           | 14.36        |
| Developed Ex North America | LOCAL   | 1,616.04    | 555,102.05            | 34.24                      | 0.00               | -0.74                | -0.79                | -2.66               | 2.73                | 8.77                | -4.99             | -12.70            | -4.99             | 14.72           | 14.23        |
| Asia                       | LOCAL   | 1,456.29    | 355,834.49            | 21.95                      | 0.00               | -0.22                | 0.34                 | -0.76               | 3.11                | 14.20               | -4.93             | -11.97            | -4.93             | 13.95           | 12.79        |
| Europe Developed           | LOCAL   | 1,837.14    | 191,112.66            | 11.79                      | 0.00               | -1.75                | -2.81                | -6.13               | 2.09                | -0.11               | -5.11             | -14.02            | -5.11             | 18.58           | 19.26        |
| Europe Ex UK               | LOCAL   | 2,399.53    | 140,455.86            | 8.66                       | 0.00               | -0.51                | -1.98                | -5.42               | 5.50                | 2.15                | -3.25             | -12.85            | -3.25             | 19.11           | 20.28        |

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## FTSE EPRA Nareit Developed Index Series - Top 20 Constituents & Country Breakdown

### TOP 20 Constituents

| Company                             | Count.. | Free FI Mkt Cap (EUR mln) | Free FI Mkt Cap Weight (%) |
|-------------------------------------|---------|---------------------------|----------------------------|
| Welltower                           | US      | 117,755.40M               | 7.26                       |
| ProLogis USA                        | US      | 106,200.67M               | 6.55                       |
| Equinix Inc                         | US      | 82,976.34M                | 5.12                       |
| Digital Realty Trust                | US      | 53,705.37M                | 3.31                       |
| Simon Property Group, Inc.          | US      | 52,345.60M                | 3.23                       |
| Realty Income Corp.                 | US      | 48,523.30M                | 2.99                       |
| Public Storage, Inc.                | US      | 37,056.77M                | 2.29                       |
| Ventas, Inc.                        | US      | 33,166.15M                | 2.05                       |
| Goodman Group                       | AU      | 30,062.57M                | 1.85                       |
| Iron Mountain Incorporated          | US      | 25,955.15M                | 1.60                       |
| Mitsubishi Estate Company, Limit..  | JP      | 25,659.89M                | 1.58                       |
| Vici Properties Inc                 | US      | 25,277.20M                | 1.56                       |
| Extra Space Storage                 | US      | 23,927.14M                | 1.48                       |
| Mitsui Fudosan Co., Ltd.            | JP      | 23,280.98M                | 1.44                       |
| AvalonBay Communities, Inc.         | US      | 20,120.60M                | 1.24                       |
| Sun Hung Kai Props                  | HK      | 19,889.37M                | 1.23                       |
| Equity Residential Properties Trust | US      | 19,403.95M                | 1.20                       |
| Sumitomo Realty & Development ..    | JP      | 15,558.68M                | 0.96                       |
| Vonovia SE                          | DE      | 15,331.62M                | 0.95                       |
| Sun Communities, Inc.               | US      | 13,360.53M                | 0.82                       |

### Country Breakdown

| Country Index                            | Number Of Constituents | Free FI Mkt Cap (EUR mln) | Free FI Developed Weight (%) |
|------------------------------------------|------------------------|---------------------------|------------------------------|
| FTSE EPRA Nareit Developed Index         | 357                    | 1,621,444.91              | 100.00                       |
| FTSE EPRA Nareit Developed Ex Europe     | 254                    | 1,430,332.25              | 88.21                        |
| FTSE EPRA Nareit Developed Ex Asia       | 220                    | 1,265,610.42              | 78.05                        |
| FTSE EPRA Nareit North America           | 114                    | 1,066,342.86              | 65.76                        |
| FTSE EPRA Nareit Developed Ex North Am.. | 243                    | 555,102.05                | 34.24                        |
| FTSE EPRA Nareit Asia                    | 137                    | 355,834.49                | 21.95                        |
| FTSE EPRA Nareit Europe Developed        | 103                    | 191,112.66                | 11.79                        |

## FTSE EPRA Nareit Developed Index Series - Top/Bottom Performers

### EPRA Nareit Developed Index - Top 20 Performance:

| #  | Stock                                  | Coun.. | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) |   |
|----|----------------------------------------|--------|-------------------|----------------------|-------------------|---|
| 1  | Citycon Oyj                            | FI     | 9.84              | 0.00                 | 9.84              | ▲ |
| 2  | National Storage Affiliates Trust      | US     | 7.77              | 1.63                 | 9.39              | ▲ |
| 3  | SK REIT                                | SKR    | 5.25              | 1.18                 | 6.43              | ▲ |
| 4  | Suntec REIT                            | SG     | 2.82              | 0.00                 | 2.82              | ▲ |
| 5  | Digital Realty Trust                   | US     | 1.70              | 0.69                 | 2.39              | ▲ |
| 6  | Shinhan Alpha REIT                     | SKR    | -1.91             | 3.01                 | 1.10              | ▲ |
| 7  | Argosy Property LTD                    | NZ     | -0.88             | 1.57                 | 0.69              | ▲ |
| 8  | Equinix Inc                            | US     | 0.61              | 0.00                 | 0.61              | ▲ |
| 9  | SL Green Realty Corp.                  | US     | 0.24              | 0.00                 | 0.24              | ▲ |
| 10 | Veris Residential Inc                  | US     | 0.11              | 0.00                 | 0.11              | ▲ |
| 11 | ESR Kendall Square REIT                | SKR    | 0.00              | 0.00                 | 0.00              | ▲ |
| 12 | Investis Holding SA                    | SWIT   | -0.32             | 0.00                 | -0.32             | ▲ |
| 13 | National Storage REIT                  | AU     | -0.36             | 0.00                 | -0.36             | ▲ |
| 14 | HIAG Immobilien Holding AG             | CH     | -0.44             | 0.00                 | -0.44             | ▲ |
| 15 | Parkway Life REIT                      | SG     | -0.50             | 0.00                 | -0.50             | ▲ |
| 16 | Kennedy-Wilson Holdings Inc            | US     | -0.55             | 0.00                 | -0.55             | ▲ |
| 17 | ARC Global II Sarl                     | US     | -0.64             | 0.00                 | -0.64             | ▲ |
| 18 | InterRent Real Estate Investment Trust | CA     | -0.97             | 0.25                 | -0.72             | ▲ |
| 19 | Sankei Real Estate                     | JP     | -1.03             | 0.00                 | -1.03             | ▲ |
| 20 | Intershop Holding AG                   | CH     | -1.29             | 0.00                 | -1.29             | ▲ |

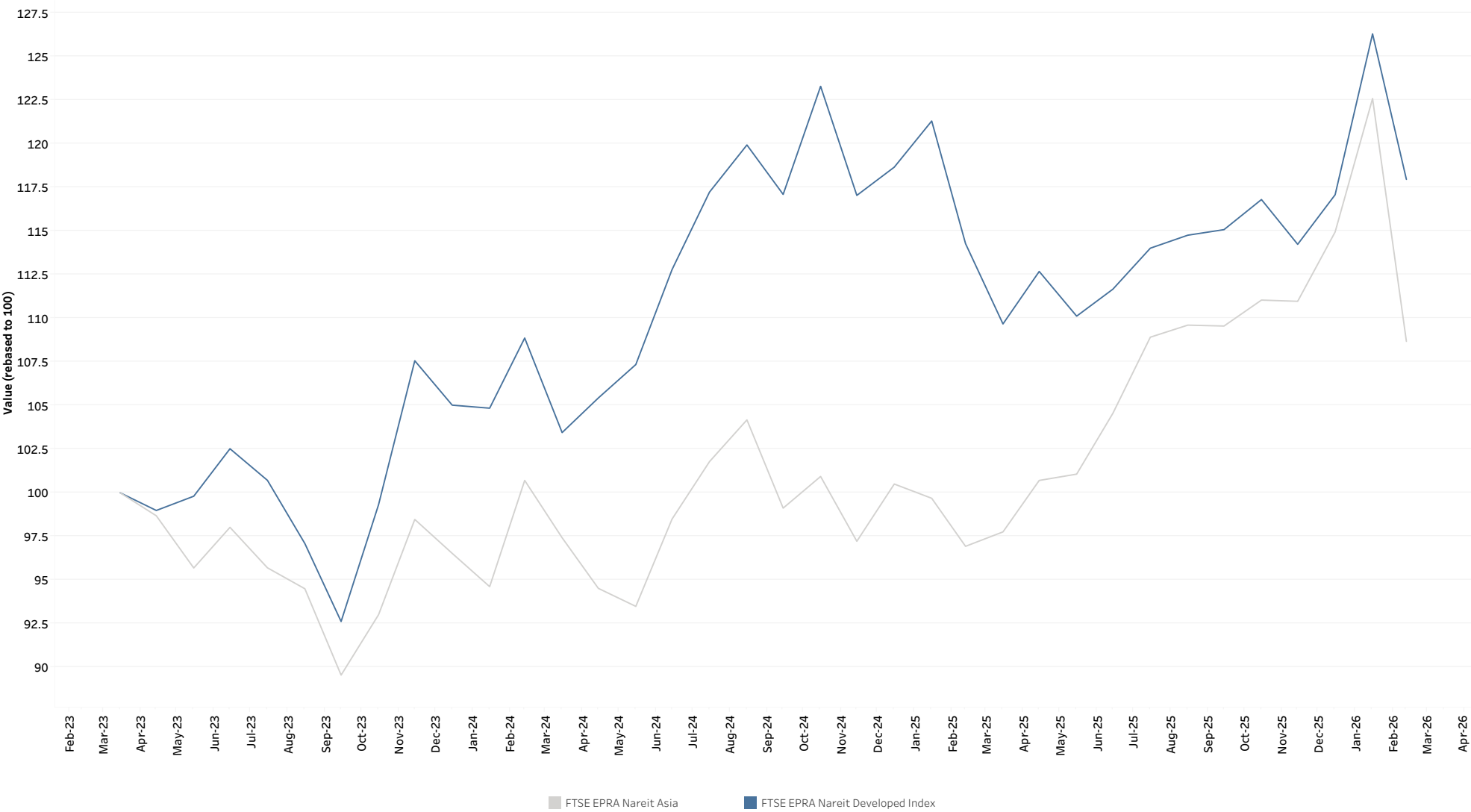
### EPRA Nareit Developed Index - Bottom 20 Performance:

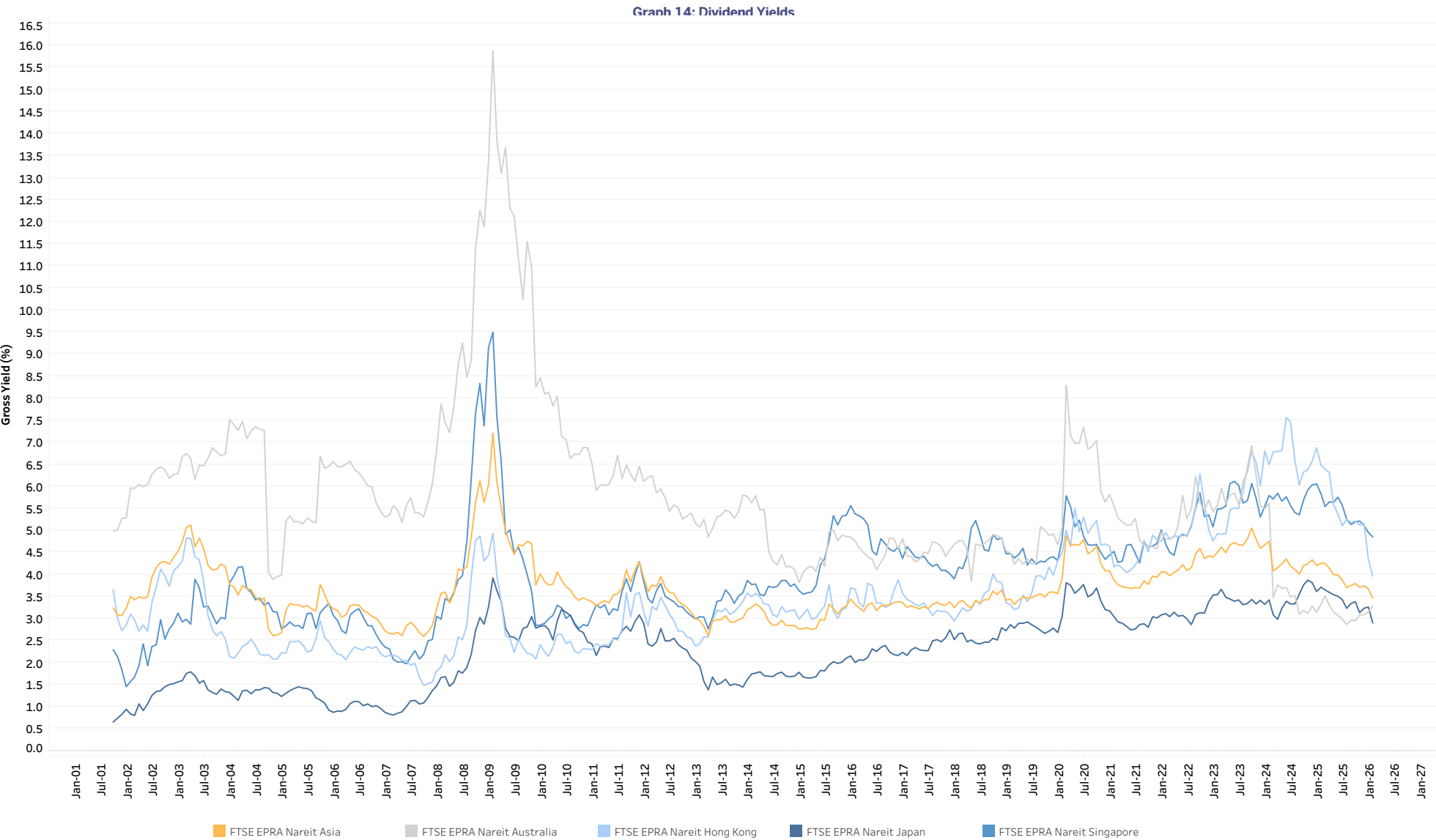
| Stock                              | Coun.. | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) |   |
|------------------------------------|--------|-------------------|----------------------|-------------------|---|
| TAG Immobilien-AG                  | DE     | -18.74            | 0.00                 | -18.74            | ▼ |
| Big Yellow Group Plc               | GB     | -18.75            | 0.00                 | -18.75            | ▼ |
| Fastighets AB Balder               | SE     | -18.82            | 0.00                 | -18.82            | ▼ |
| Lineage                            | US     | -19.15            | 0.00                 | -19.15            | ▼ |
| JR Global REIT                     | SKR    | -19.19            | 0.00                 | -19.19            | ▼ |
| Sunevision                         | HK     | -19.88            | 0.00                 | -19.88            | ▼ |
| Safestore Ltd.                     | GB     | -19.99            | 0.00                 | -19.99            | ▼ |
| Deutsche Wohnen SE                 | DE     | -20.08            | 0.00                 | -20.08            | ▼ |
| PPHE Hotel Group Limited           | UK     | -20.40            | 0.00                 | -20.40            | ▼ |
| Workspace Group Plc                | GB     | -20.58            | 0.00                 | -20.58            | ▼ |
| Mitsui Fudosan Co., Ltd.           | JP     | -21.41            | 0.81                 | -20.60            | ▼ |
| ARGAN                              | FR     | -20.68            | 0.00                 | -20.68            | ▼ |
| LEG Immobilien SE                  | DE     | -20.76            | 0.00                 | -20.76            | ▼ |
| SEGRO PLC                          | GB     | -23.47            | 2.54                 | -20.92            | ▼ |
| Wharf Real Estate Investment       | HK     | -21.73            | 0.00                 | -21.73            | ▼ |
| Vonovia SE                         | DE     | -24.85            | 0.00                 | -24.85            | ▼ |
| VGP NV                             | BE     | -25.36            | 0.00                 | -25.36            | ▼ |
| New World Development Company L... | HK     | -25.60            | 0.00                 | -25.60            | ▼ |
| Aroundtown S.A.                    | DE     | -25.65            | 0.00                 | -25.65            | ▼ |
| Aspen Group                        | AU     | -26.76            | 0.00                 | -26.76            | ▼ |

## Section 2.2

### FTSE EPRA Nareit Developed Asia Index Series

Graph 13: EPRA Nareit Developed Asia v EPRA/NAREIT Developed & FTSE Asia Pasific - Total Returns (EUR) Rolling 36 Months Performance





| Month, Day, Year of Ex Date | Company                                         | Currency | Dividend per share |
|-----------------------------|-------------------------------------------------|----------|--------------------|
| March 2, 2026               | Invincible Investment Corporation               | JPY      | 43.000             |
| March 4, 2026               | Stoneweg EREIT Management Pte. Ltd.             | EUR      | 0.068              |
| March 5, 2026               | Precinct Properties                             | NZD      | 0.017              |
| March 10, 2026              | Argosy Property LTD                             | NZD      | 0.018              |
| March 11, 2026              | Champion REIT                                   | HKD      | 0.056              |
|                             | Goodman Property Trust                          | NZD      | 0.017              |
|                             | Hysan Development Company Limited               | HKD      | 0.810              |
|                             | Kiwi Property Group                             | NZD      | 0.016              |
|                             | Sun Hung Kai Props                              | HKD      | 0.980              |
| March 12, 2026              | Sino Land                                       | HKD      | 0.150              |
| March 19, 2026              | Advance Residence Investments                   | JPY      | 50.000             |
|                             | Comforia Residential REIT                       | JPY      | 3.333              |
|                             | Healthcare & Medical Investment                 | JPY      | 36.000             |
|                             | Hongkong Land Holdings                          | USD      | 0.160              |
|                             | Industrial & Infrastructure Fund (IIF)          | JPY      | 196.000            |
|                             | Mitsui Fudosan Logistics Park Inc.              | JPY      | 55.000             |
|                             | Samty Residential Investment                    | JPY      | 109.000            |
| March 23, 2026              | Star Asia Investment                            | JPY      | 24.000             |
| March 24, 2026              | Lotte REIT                                      | KRW      | 123.000            |
| March 26, 2026              | Fortune Real Estate Investment Trust            | HKD      | 0.168              |
|                             | Sunlight Real Estate Investment Trust           | HKD      | 0.091              |
| March 30, 2026              | Arena REIT No 1                                 | AUD      | 0.048              |
|                             | Centuria Industrial REIT                        | AUD      | 0.042              |
|                             | Centuria Office REIT                            | AUD      | 0.025              |
|                             | Charter Hall Long WALE REIT                     | AUD      | 0.064              |
|                             | Charter Hall Retail REIT                        | AUD      | 0.064              |
|                             | Charter Hall Social Infrastructure REIT         | AUD      | 0.043              |
|                             | Daiwa Securities Living Investment              | JPY      | 2,600.000          |
|                             | Dexus Industria REIT (former APN Industria RE.. | AUD      | 0.042              |
|                             | Global One Real Estate Inv                      | JPY      | 3,585.000          |
|                             | HEIWA REAL ESTATE REIT INC                      | JPY      | 42.000             |
|                             | HomeCo Daily Needs REIT                         | AUD      | 0.022              |
|                             | Japan Real Estate Investment Corp.              | JPY      | 2,536.000          |
|                             | Mitsubishi Estate Company, Limited              | JPY      | 23.000             |
|                             | Mitsui Fudosan Co., Ltd.                        | JPY      | 17.000             |
|                             | Nomura Real Estate Holdings                     | JPY      | 22.000             |
|                             | Shinhan Alpha REIT                              | KRW      | 173.000            |
|                             | SK REIT                                         | KRW      | 70.000             |
|                             | Sumitomo Realty & Development Co Ltd            | JPY      | 22.000             |
|                             | Waypoint REIT                                   | AUD      | 0.043              |

March 31, 2026

FTSE EPRA Nareit Developed Asia Index Series - Stock Performance

| Index Constituents                            | Investment Focus | Sector            | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-----------------------------------------------|------------------|-------------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Goodman Group                                 | Non Rental       | Diversified       | REIT        | 25.54       | 30,063M                   | 1.85                         | 1.17               |                      |                      |                     |                     | -9.11               | -17.56            | -11.75            | 0.00                 | -11.75            | -17.56            | 6.00            | 6.00         |
| Scentre Group                                 | Rental           | Retail            | REIT        | 3.32        | 10,256M                   | 0.63                         | 5.34               |                      | 1.13                 | 7.96                | 11.73               | 4.08                | -18.83            | -13.09            | 0.00                 | -13.09            | -18.83            | 19.74           | 5.26         |
| Stockland Trust Group                         | Non Rental       | Diversified       | REIT        | 4.31        | 6,167M                    | 0.38                         | 6.08               | 0.87                 | 4.43                 | 4.38                | 8.20                | -6.69               | -24.78            | -15.66            | 0.00                 | -15.66            | -24.78            | 17.80           | 5.85         |
| Vicinity Centres                              | Rental           | Retail            | REIT        | 2.34        | 5,326M                    | 0.33                         | 5.24               | 5.01                 | 1.12                 | 11.65               | 10.77               | 11.93               | -6.17             | -4.49             | 0.00                 | -4.49             | -6.17             | 19.73           | 5.46         |
| Charter Hall Group                            | Non Rental       | Diversified       | REIT        | 18.63       | 5,184M                    | 0.32                         | 2.64               |                      |                      |                     |                     | 18.18               | -23.80            | -15.59            | 0.00                 | -15.59            | -23.80            | 5.70            | 5.70         |
| GPT Group                                     | Rental           | Diversified       | REIT        | 4.53        | 5,157M                    | 0.32                         | 5.30               | -2.81                | 3.54                 | 4.53                | 7.45                | 9.40                | -16.42            | -10.47            | 0.00                 | -10.47            | -16.42            | 14.06           | 6.03         |
| NEXTDC                                        | Rental           | Data Centers      | Non REIT    | 11.32       | 4,274M                    | 0.26                         | 0.00               |                      |                      |                     |                     | 0.09                | -9.66             | -18.44            | 0.00                 | -18.44            | -9.66             | 8.03            | 8.03         |
| Mirvac Group                                  | Non Rental       | Diversified       | REIT        | 1.77        | 4,132M                    | 0.25                         | 5.20               | -0.92                | 3.73                 | -1.91               | -0.24               | -10.91              | -13.66            | -13.66            | 0.00                 | -13.66            | -13.66            | 14.27           | 6.35         |
| Dexus Property Group                          | Rental           | Diversified       | REIT        | 5.92        | 3,702M                    | 0.23                         | 6.30               | 1.44                 | 2.74                 | -3.31               | -1.40               | -11.12              | -14.57            | -11.77            | 0.00                 | -11.77            | -14.57            | 11.64           | 5.83         |
| National Storage REIT                         | Rental           | Self Storage      | REIT        | 2.77        | 1,992M                    | 0.12                         | 4.19               |                      |                      | 10.55               | 7.36                | 30.00               | 1.47              | -0.36             | 0.00                 | -0.36             | 1.47              | 8.09            | 4.92         |
| Region Group                                  | Rental           | Retail            | REIT        | 2.27        | 1,552M                    | 0.10                         | 6.12               |                      | 4.76                 | 3.52                | 4.61                | 16.38               | -3.40             | -1.73             | 0.00                 | -1.73             | -3.40             | 10.43           | 4.58         |
| Charter Hall Long WALE REIT                   | Rental           | Diversified       | REIT        | 3.35        | 1,349M                    | 0.08                         | 7.57               |                      |                      | -0.37               | -0.55               | -2.34               | -16.33            | -10.90            | 1.70                 | -9.20             | -16.33            | 10.21           | 5.53         |
| Charter Hall Retail REIT                      | Rental           | Retail            | REIT        | 3.81        | 1,281M                    | 0.08                         | 8.27               | 6.69                 | 3.49                 | 6.00                | 7.13                | 15.22               | -4.83             | -5.93             | 1.57                 | -4.36             | -4.83             | 12.08           | 4.97         |
| BWP Trust                                     | Rental           | Retail            | REIT        | 3.72        | 1,234M                    | 0.08                         | 5.12               | 6.64                 | 4.93                 | 3.29                | 4.21                | 13.34               | -5.58             | -3.63             | 0.00                 | -3.63             | -5.58             | 8.60            | 4.10         |
| HomeCo Daily Needs REIT                       | Rental           | Retail            | REIT        | 1.18        | 1,233M                    | 0.08                         | 7.27               |                      |                      |                     | 7.46                | 7.27                | -11.98            | -9.58             | 1.65                 | -7.93             | -11.98            | 8.69            | 4.76         |
| Centuria Industrial REIT                      | Rental           | Industrial        | REIT        | 2.88        | 1,062M                    | 0.07                         | 5.79               |                      |                      |                     | 3.94                | 5.79                | -11.72            | -10.28            | 1.31                 | -8.97             | -11.72            | 8.81            | 4.07         |
| Ingenia Communities Group                     | Non Rental       | Diversified       | Non REIT    | 3.98        | 955M                      | 0.06                         | 2.31               |                      |                      |                     | 4.44                | -24.87              | -22.09            | -12.72            | 1.16                 | -11.56            | -22.09            | 9.68            | 6.03         |
| Waypoint REIT                                 | Rental           | Retail            | REIT        | 2.35        | 856M                      | 0.05                         | 7.14               |                      |                      | 5.07                | 3.21                | 6.23                | -6.18             | -7.84             | 1.67                 | -6.17             | -6.18             | 7.69            | 4.75         |
| Arena REIT No 1                               | Rental           | Specialty         | REIT        | 3.27        | 767M                      | 0.05                         | 5.81               |                      |                      |                     | 1.65                | 0.29                | -6.79             | -4.39             | 1.41                 | -2.98             | -6.79             | 8.57            | 5.22         |
| Aspen Group                                   | Rental           | Diversified       | REIT        | 4.57        | 555M                      | 0.03                         | 1.20               |                      |                      |                     |                     |                     | -21.07            | -26.76            | 0.00                 | -26.76            | -21.07            | 8.52            | 8.52         |
| Charter Hall Social Infrastructure REIT       | Rental           | Specialty         | REIT        | 2.59        | 508M                      | 0.03                         | 6.39               |                      |                      |                     | 1.02                | 1.68                | -14.51            | -10.07            | 1.49                 | -8.58             | -14.51            | 8.81            | 5.99         |
| Dexus Industria REIT (former APN Industria .. | Rental           | Industrial        | REIT        | 2.31        | 436M                      | 0.03                         | 7.16               |                      |                      |                     | 1.89                | -4.05               | -12.58            | -10.47            | 1.61                 | -8.86             | -12.58            | 8.47            | 5.05         |
| Digico Infrastructure REIT                    | Rental           | Data Centers      | REIT        | 1.73        | 427M                      | 0.03                         | 9.77               |                      |                      |                     |                     |                     | -37.32            | -16.02            | 0.00                 | -16.02            | -37.32            | 10.42           | 10.42        |
| Cromwell Property Group                       | Rental           | Offices           | REIT        | 0.40        | 381M                      | 0.02                         | 7.59               | 2.26                 | -0.37                | -5.95               | -4.42               | 12.84               | -14.13            | -11.24            | 0.00                 | -11.24            | -14.13            | 13.94           | 10.02        |
| Abacus Storage King                           | Rental           | Self Storage      | REIT        | 1.39        | 330M                      | 0.02                         | 4.48               |                      |                      |                     |                     | 23.15               | -8.88             | -7.67             | 0.00                 | -7.67             | -8.88             | 6.84            | 6.84         |
| Growthpoint Properties Australia              | Rental           | Office Industrial | REIT        | 2.10        | 325M                      | 0.02                         | 8.71               |                      |                      |                     | -3.94               | 1.02                | -13.93            | -6.25             | 0.00                 | -6.25             | -13.93            | 8.89            | 6.68         |
| Centuria Office REIT                          | Rental           | Offices           | REIT        | 0.93        | 273M                      | 0.02                         | 10.86              |                      |                      |                     | -4.08               | -8.36               | -16.93            | -7.46             | 2.51                 | -4.95             | -16.93            | 8.41            | 6.20         |
| Lifestyle Communities                         | Non Rental       | Residential       | Non REIT    | 4.67        | 266M                      | 0.02                         | 0.00               |                      |                      |                     | -32.48              | -39.97              | -7.52             | -5.85             | 0.00                 | -5.85             | -7.52             | 14.36           | 11.69        |
| Abacus Property Group                         | Rental           | Diversified       | REIT        | 1.02        | 252M                      | 0.02                         | 8.37               |                      | 2.73                 | 0.94                | -5.83               | 0.92                | -16.12            | -6.02             | 0.00                 | -6.02             | -16.12            | 9.21            | 7.33         |
| FTSE EPRA Nareit Australia Total              |                  |                   |             |             | 90,294M                   | 5.57                         | 5.57               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

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FTSE EPRA Nareit Developed Asia Index Series - Stock Performance

| Index Constituents                     | Investment Focus | Sector            | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Develoded Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yts Vlty (%) | 36M Vlty (%) |
|----------------------------------------|------------------|-------------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Sun Hung Kai Props                     | Non Rental       | Diversified       | Non REIT    | 129.20      | 19,889M                   | 1.23                         | 2.93               | 4.43                 | 6.25                 | 5.13                | 8.73                | 79.95               | 37.47             | -11.51            | 0.67                 | -10.84            | 37.47             | 12.20           | 6.67         |
| Link REIT                              | Rental           | Retail            | REIT        | 36.02       | 10,293M                   | 0.63                         | 7.34               | 11.98                | 6.22                 | -4.47               | -4.61               | 6.22                | 3.68              | -7.07             | 0.00                 | -7.07             | 3.68              | 11.63           | 6.42         |
| Hongkong Land Holdings                 | Rental           | Offices           | Non REIT    | 7.77        | 6,772M                    | 0.42                         | 3.22               | 6.05                 | 5.18                 | 12.58               | 24.34               | 84.95               | 14.10             | -10.38            | 1.85                 | -8.53             | 14.10             | 13.56           | 7.25         |
| Sino Land                              | Non Rental       | Diversified       | Non REIT    | 11.49       | 4,763M                    | 0.29                         | 5.05               | 3.16                 | 3.25                 | 5.82                | 7.60                | 54.94               | 13.89             | -10.09            | 1.17                 | -8.92             | 13.89             | 12.30           | 5.30         |
| Henderson Land Development Company Ltd | Non Rental       | Diversified       | Non REIT    | 28.92       | 4,205M                    | 0.26                         | 6.22               |                      |                      |                     |                     |                     | 2.77              | -18.40            | 0.00                 | -18.40            | 2.77              | 9.71            | 5.99         |
| Wharf Real Estate Investment           | Rental           | Diversified       | Non REIT    | 22.62       | 3,874M                    | 0.24                         | 5.57               |                      |                      | -8.18               | -16.34              | 26.22               | -7.97             | -21.73            | 0.00                 | -21.73            | -7.97             | 16.59           | 9.06         |
| Swire Properties                       | Rental           | Diversified       | Non REIT    | 22.74       | 2,454M                    | 0.15                         | 5.06               |                      | 4.26                 | 2.48                | 8.67                | 39.80               | 8.39              | -15.78            | 0.00                 | -15.78            | 8.39              | 12.54           | 7.05         |
| Hysan Development Company Limited      | Rental           | Diversified       | Non REIT    | 18.75       | 1,229M                    | 0.08                         | 5.76               | 2.45                 | -0.79                | -3.94               | -0.47               | 57.38               | 3.49              | -14.07            | 3.71                 | -10.36            | 3.49              | 14.55           | 6.71         |
| New World Development Company Limited  | Non Rental       | Diversified       | Non REIT    | 8.08        | 1,225M                    | 0.08                         | 0.00               | -0.28                | -0.53                | -15.92              | -22.64              | 63.89               | 11.14             | -25.60            | 0.00                 | -25.60            | 11.14             | 17.06           | 12.72        |
| Fortune Real Estate Investment Trust   | Rental           | Retail            | REIT        | 4.67        | 783M                      | 0.05                         | 7.54               | 2.25                 | -0.51                | -2.18               | -3.83               | 23.09               | -1.06             | -14.15            | 3.09                 | -11.06            | -1.06             | 10.13           | 6.33         |
| Champion REIT                          | Rental           | Diversified       | REIT        | 2.26        | 444M                      | 0.03                         | 5.59               |                      | 0.96                 | -6.57               | -6.15               | 25.59               | -9.17             | -19.29            | 2.01                 | -17.28            | -9.17             | 13.40           | 8.97         |
| Sunevision                             | Rental           | Data Centers      | Non REIT    | 5.40        | 364M                      | 0.02                         | 2.22               |                      |                      |                     |                     | -19.42              | 17.39             | -19.88            | 0.00                 | -19.88            | 17.39             | 11.95           | 11.95        |
| Sunlight Real Estate Investment Trust  | Rental           | Diversified       | REIT        | 2.26        | 245M                      | 0.02                         | 8.05               |                      |                      | -4.06               | 27.85               | 0.04                | -15.04            | 3.42              | -11.62               | 0.04              | 9.66              | 6.85            |              |
| Prosperity REIT                        | Rental           | Office Industrial | REIT        | 1.42        | 204M                      | 0.01                         | 8.06               |                      |                      | -4.55               | 18.95               | -0.70               | -5.33             | 0.00              | -5.33                | -0.70             | 8.80              | 6.50            |              |
| FTSE EPRA Nareit Hong Kong Total       |                  |                   |             |             | 56,746M                   | 3.50                         | 5.19               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

**FTSE EPRA Nareit Developed Asia Index Series - Stock Performance**

| Index Constituents                   | Investme<br>nt Focus | Sector     | REIT<br>Status | Local Price | Free FI Mkt<br>Cap EUR<br>(mln) | Free FI<br>Devoluted<br>Weight (%) | Dividend<br>Yield (%) | Total Rtn<br>20 Yrs (%) | Total Rtn<br>10 Yrs (%) | Total Rtn 5<br>Yrs (%) | Total Rtn 3<br>Yrs (%) | Total Rtn 1<br>Yrs (%) | Total Rtn<br>Qtd (%) | Price Rtn<br>Mth (%) | Dividend<br>Rtn Mth<br>(%) | Total Rtn<br>Mth (%) | Total Rtn<br>Ytd (%) | 10 Yts Vity<br>(%) | 36M Vity<br>(%) |
|--------------------------------------|----------------------|------------|----------------|-------------|---------------------------------|------------------------------------|-----------------------|-------------------------|-------------------------|------------------------|------------------------|------------------------|----------------------|----------------------|----------------------------|----------------------|----------------------|--------------------|-----------------|
| Mitsubishi Estate Company, Limi..    | Non Rent..           | Diversif.. | Non R..        | 4,321.00    | 25,660M                         | 1.58                               | 1.06                  | 2.63                    | 8.32                    | 18.55                  | 41.33                  | 79.56                  | 13.69                | -18.13               | 0.44                       | -17.69               | 13.69                | 12.00              | 7.44            |
| Mitsui Fudosan Co., Ltd.             | Non Rent..           | Diversif.. | Non R..        | 1,655.50    | 23,281M                         | 1.44                               | 2.05                  | 4.51                    | 8.40                    | 17.65                  | 28.91                  | 27.06                  | -6.07                | -21.41               | 0.81                       | -20.60               | -6.07                | 16.99              | 12.49           |
| Sumitomo Realty & Developmen..       | Non Rent..           | Diversif.. | Non R..        | 4,392.00    | 15,559M                         | 0.96                               | 0.98                  | 5.73                    | 11.38                   | 19.11                  | 45.43                  | 59.34                  | 12.26                | -16.94               | 0.42                       | -16.52               | 12.26                | 16.27              | 11.23           |
| NIPPON BUILDING FUND INC             | Rental               | Offices    | REIT           | 132,600.00  | 5,812M                          | 0.36                               | 3.73                  | 6.87                    | 9.26                    | 11.49                  | 16.91                  | 7.97                   | -7.18                | -8.74                | 0.00                       | -8.74                | -7.18                | 12.94              | 12.38           |
| HULIC CO LTD                         | Non Rent..           | Diversif.. | Non R..        | 1,829.50    | 4,622M                          | 0.29                               | 3.39                  | -1.43                   | 7.45                    | 9.83                   | 21.91                  | 31.63                  | 6.82                 | -11.58               | 0.00                       | -11.58               | 6.82                 | 10.98              | 5.51            |
| Japan Real Estate Investment C..     | Rental               | Offices    | REIT           | 116,500.00  | 4,245M                          | 0.26                               | 4.33                  | 6.83                    | 8.87                    | 9.63                   | 15.06                  | 13.31                  | -9.06                | -10.45               | 1.95                       | -8.50                | -9.06                | 12.70              | 12.44           |
| Japan Metropolitan Fund Invest..     | Rental               | Retail     | REIT           | 111,000.00  | 4,051M                          | 0.25                               | 5.20                  | 4.95                    | 3.11                    | 3.26                   | 8.55                   | 19.15                  | -8.18                | -8.79                | 0.00                       | -8.79                | -8.18                | 13.84              | 4.01            |
| Tokyo Tatemono Co., Ltd.             | Non Rent..           | Diversif.. | Non R..        | 3,587.00    | 3,757M                          | 0.23                               | 2.93                  | 2.49                    | 11.50                   | 18.79                  | 33.70                  | 46.13                  | 1.21                 | -17.99               | 0.00                       | -17.99               | 1.21                 | 15.14              | 7.62            |
| Nomura Real Estate Master Fund       | Rental               | Diversif.. | REIT           | 156,200.00  | 3,497M                          | 0.22                               | 4.59                  |                         | 3.36                    | 2.33                   | 5.33                   | 12.15                  | -7.67                | -6.41                | 0.00                       | -6.41                | -7.67                | 9.83               | 3.94            |
| Nippon Prologis REIT                 | Rental               | Industri.. | REIT           | 85,200.00   | 3,330M                          | 0.21                               | 4.53                  |                         | 7.20                    | 1.73                   | 5.42                   | 15.36                  | -8.27                | -6.99                | 0.00                       | -6.99                | -8.27                | 12.57              | 10.88           |
| KDX Realty Investment                | Rental               | Diversif.. | REIT           | 160,600.00  | 3,237M                          | 0.20                               | 5.07                  | -0.66                   | 12.22                   | 6.67                   | 8.86                   | 14.17                  | -8.70                | -5.53                | 0.00                       | -5.53                | -8.70                | 13.07              | 4.33            |
| GLP J-REIT                           | Rental               | Industri.. | REIT           | 129,500.00  | 3,084M                          | 0.19                               | 5.39                  |                         | 3.46                    | -2.79                  | 0.57                   | 10.30                  | -10.79               | -7.50                | 0.00                       | -7.50                | -10.79               | 9.34               | 4.08            |
| United Urban Investment Corp         | Rental               | Diversif.. | REIT           | 170,100.00  | 2,938M                          | 0.18                               | 4.79                  | 4.45                    | 2.59                    | 6.64                   | 10.40                  | 19.95                  | -7.03                | -8.25                | 0.00                       | -8.25                | -7.03                | 12.61              | 3.70            |
| Nomura Real Estate Holdings          | Non Rent..           | Diversif.. | Non R..        | 1,010.50    | 2,863M                          | 0.18                               | 3.96                  |                         | 16.30                   | 23.16                  | 30.27                  | 20.61                  | 6.77                 | -13.08               | 1.89                       | -11.19               | 6.77                 | 18.08              | 13.46           |
| Daiwa House REIT Investment          | Rental               | Reside..   | REIT           | 124,700.00  | 2,770M                          | 0.17                               | 2.73                  |                         | 6.86                    | 3.32                   | 3.93                   | 8.29                   | -10.54               | -6.24                | 0.00                       | -6.24                | -10.54               | 9.99               | 8.33            |
| Orix JREIT Inc                       | Rental               | Diversif.. | REIT           | 96,200.00   | 2,738M                          | 0.17                               | 4.83                  | 4.14                    | 6.31                    | 6.05                   | 10.78                  | 12.02                  | -7.26                | -7.59                | 0.00                       | -7.59                | -7.26                | 13.44              | 8.43            |
| Invincible Investment Corporation    | Rental               | Lodging..  | REIT           | 59,100.00   | 2,336M                          | 0.14                               | 6.91                  | -0.25                   | -0.11                   | 11.30                  | 7.99                   | 0.29                   | -8.16                | -10.86               | 0.06                       | -10.80               | -8.16                | 18.47              | 4.28            |
| Advance Residence Investments        | Rental               | Reside..   | REIT           | 161,600.00  | 2,292M                          | 0.14                               | 3.97                  |                         | 6.33                    | 4.42                   | 6.72                   | 17.41                  | -3.84                | -6.05                | 0.03                       | -6.02                | -3.84                | 10.08              | 8.33            |
| Japan Hotel REIT Investment          | Rental               | Lodging..  | REIT           | 74,700.00   | 2,280M                          | 0.14                               | 6.78                  |                         | 0.37                    | 7.09                   | 4.91                   | 10.02                  | -8.40                | -11.91               | 0.27                       | -11.64               | -8.40                | 17.24              | 5.21            |
| Japan Prime Realty Investment ..     | Rental               | Offices    | REIT           | 96,800.00   | 1,916M                          | 0.12                               | 4.25                  | 5.70                    | 7.13                    | 9.48                   | 14.70                  | 18.73                  | -8.40                | -9.19                | 0.00                       | -9.19                | -8.40                | 15.07              | 11.66           |
| Sekisui House REIT                   | Rental               | Diversif.. | REIT           | 89,600.00   | 1,870M                          | 0.12                               | 5.24                  |                         | 3.42                    | 12.35                  | 18.31                  | -0.44                  | -4.78                | -0.00                | -4.78                      | -0.44                | 9.50                 | 3.81               |                 |
| Mitsui Fudosan Logistics Park Inc.   | Rental               | Industri.. | REIT           | 112,600.00  | 1,823M                          | 0.11                               | 6.13                  |                         | 5.66                    | 8.28                   | 16.14                  | -5.10                  | -4.33                | 0.05                 | -4.28                      | -5.10                | 13.87                | 11.64              |                 |
| Industrial & Infrastructure Fund ..  | Rental               | Industri.. | REIT           | 140,800.00  | 1,816M                          | 0.11                               | 5.67                  |                         | 5.63                    | -1.61                  | 4.07                   | 28.04                  | -5.77                | -7.37                | 0.13                       | -7.24                | -5.77                | 10.58              | 3.57            |
| Nippon Accommodations Fund           | Rental               | Reside..   | REIT           | 133,400.00  | 1,691M                          | 0.10                               | 3.52                  |                         | 12.75                   | 10.41                  | 12.85                  | 24.79                  | 1.02                 | -3.26                | 0.00                       | -3.26                | 1.02                 | 13.30              | 12.42           |
| Activia Properties                   | Rental               | Diversif.. | REIT           | 139,800.00  | 1,582M                          | 0.10                               | 4.31                  |                         | 4.64                    | 6.48                   | 13.45                  | 28.67                  | -0.63                | -6.43                | 0.00                       | -6.43                | -0.63                | 14.86              | 10.51           |
| Japan Logistics Fund                 | Rental               | Industri.. | REIT           | 95,400.00   | 1,334M                          | 0.08                               | 4.66                  | 1.07                    | 8.24                    | 4.95                   | 6.14                   | 8.41                   | -6.15                | -8.09                | 0.00                       | -8.09                | -6.15                | 12.20              | 10.53           |
| LaSalle LOGIPORT REIT                | Rental               | Industri.. | REIT           | 148,300.00  | 1,289M                          | 0.08                               | 5.03                  |                         | 1.31                    | 2.70                   | 9.11                   | -4.25                  | -3.70                | 0.00                 | -3.70                      | -4.25                | 9.17                 | 3.98               |                 |
| Comforia Residential REIT            | Rental               | Reside..   | REIT           | 108,200.00  | 1,159M                          | 0.07                               | 3.72                  |                         | 7.47                    | 9.76                   | 31.99                  | -0.83                  | -3.65                | 0.00                 | -3.65                      | -0.83                | 11.38                | 10.48              |                 |
| AEON REIT Investment                 | Rental               | Retail     | REIT           | 124,700.00  | 1,150M                          | 0.07                               | 5.46                  |                         | 2.38                    | 1.18                   | 0.00                   | 6.23                   | -6.70                | -8.78                | 0.00                       | -8.78                | -6.70                | 9.68               | 3.02            |
| Frontier Real Estate Investment ..   | Rental               | Retail     | REIT           | 84,400.00   | 1,125M                          | 0.07                               | 5.21                  |                         | 9.14                    | 10.72                  | 9.18                   | 12.26                  | -9.25                | -5.70                | 0.00                       | -5.70                | -9.25                | 14.27              | 12.20           |
| Daiwa Securities Living Investm..    | Rental               | Reside..   | REIT           | 106,000.00  | 1,106M                          | 0.07                               | 5.00                  |                         | 6.05                    | 3.61                   | 3.56                   | 25.63                  | -4.82                | -8.54                | 2.24                       | -6.30                | -4.82                | 9.00               | 3.48            |
| Hulic REIT Inc.                      | Rental               | Diversif.. | REIT           | 160,800.00  | 1,080M                          | 0.07                               | 4.98                  |                         | 2.13                    | 2.27                   | 6.27                   | 15.00                  | -6.63                | -6.51                | 0.00                       | -6.51                | -6.63                | 10.93              | 3.33            |
| Mori Hills REIT Investment           | Rental               | Offices    | REIT           | 132,300.00  | 1,003M                          | 0.06                               | 4.68                  |                         | 1.38                    | 1.29                   | 0.88                   | 3.35                   | -9.13                | -10.00               | 0.00                       | -10.00               | -9.13                | 8.13               | 3.11            |
| NTT UD REIT Investment Corp          | Rental               | Diversif.. | REIT           | 138,300.00  | 968M                            | 0.06                               | 4.51                  | 3.16                    | 3.57                    | 1.56                   | 5.14                   | 8.84                   | -1.50                | -4.55                | 0.00                       | -4.55                | -1.50                | 10.21              | 3.84            |
| Mori Trust REIT                      | Rental               | Diversif.. | REIT           | 71,300.00   | 912M                            | 0.06                               | 5.11                  | 4.09                    | 5.96                    | 5.06                   | 5.44                   | 17.54                  | -6.41                | -8.24                | 0.00                       | -8.24                | -6.41                | 12.11              | 3.17            |
| Daiwa Office Investment              | Rental               | Offices    | REIT           | 327,500.00  | 901M                            | 0.06                               | 4.56                  | 4.20                    | 4.53                    | 2.44                   | 8.18                   | 16.12                  | -12.52               | -10.27               | 0.00                       | -10.27               | -12.52               | 12.67              | 8.65            |
| Mitsubishi Estate Logistics REIT I.. | Rental               | Industri.. | REIT           | 124,300.00  | 888M                            | 0.05                               | 4.55                  |                         | 4.98                    | 6.20                   | 10.73                  | -4.34                  | -4.38                | 0.00                 | -4.38                      | -4.34                | 12.63                | 10.47              |                 |
| Tokyu REIT Inc                       | Rental               | Diversif.. | REIT           | 196,400.00  | 873M                            | 0.05                               | 4.07                  | 5.94                    | 5.56                    | 5.40                   | 6.67                   | 17.67                  | -3.24                | -6.70                | 0.00                       | -6.70                | -3.24                | 10.58              | 3.54            |
| Japan Excellent Asset Managem..      | Rental               | Offices    | REIT           | 142,200.00  | 853M                            | 0.05                               | 4.32                  | 4.98                    | 2.71                    | 3.57                   | 9.97                   | 16.16                  | -4.54                | -6.82                | 0.00                       | -6.82                | -4.54                | 11.98              | 4.15            |
| HEIWA REAL ESTATE REIT INC           | Rental               | Diversif.. | REIT           | 142,800.00  | 783M                            | 0.05                               | 5.46                  |                         | 2.48                    | 19.08                  | -9.13                  | -8.75                  | 0.03                 | -8.72                | 0.03                       | -8.72                | -9.13                | 5.78               | 3.40            |
| Nippon REIT Investment Corp          | Rental               | Diversif.. | REIT           | 88,700.00   | 781M                            | 0.05                               | 5.39                  |                         | 8.99                    | 15.35                  | 12.90                  | -10.21                 | -4.93                | 0.00                 | -4.93                      | -10.21               | 15.71                | 11.56              |                 |
| Star Asia Investment                 | Rental               | Diversif.. | REIT           | 55,100.00   | 725M                            | 0.04                               | 6.48                  |                         | 5.90                    | 8.65                   | -7.83                  | -9.37                  | 0.04                 | -9.33                | 0.04                       | -9.33                | -7.83                | 4.38               | 3.47            |
| Hoshino Resorts REIT                 | Rental               | Lodging..  | REIT           | 242,000.00  | 718M                            | 0.04                               | 4.42                  |                         | -0.51                   | -6.36                  | 24.66                  | -7.35                  | -10.73               | 0.00                 | -10.73                     | -7.35                | 9.66                 | 9.03               |                 |
| Fukuoka REIT                         | Rental               | Diversif.. | REIT           | 170,000.00  | 668M                            | 0.04                               | 4.83                  | 1.67                    | 1.45                    | 3.24                   | 5.40                   | 17.52                  | -7.55                | -8.60                | 0.00                       | -8.60                | -7.55                | 11.97              | 3.21            |
| Global One Real Estate Inv           | Rental               | Offices    | REIT           | 120,000.00  | 608M                            | 0.04                               | 6.55                  |                         | 4.52                    | 10.30                  | 12.10                  | -10.32                 | -14.47               | 2.56                 | -11.91                     | -10.32               | 10.56                | 3.77               |                 |
| Hankyu Hanshin REIT                  | Rental               | Diversif.. | REIT           | 145,800.00  | 521M                            | 0.03                               | 4.60                  |                         | 5.91                    | 2.29                   | -12.27                 | -8.13                  | 0.00                 | -8.13                | 0.00                       | -8.13                | -12.27               | 4.93               | 3.69            |
| Heiwa Real Estate Co. Ltd            | Non Rent..           | Diversif.. | Non R..        | 2,414.00    | 517M                            | 0.03                               | 3.23                  |                         | 13.44                   | 4.34                   | 8.06                   | -4.81                  | 0.00                 | -4.81                | 0.00                       | -4.81                | 8.06                 | 9.28               | 9.08            |
| CRE Logistics REIT                   | Rental               | Diversif.. | REIT           | 159,000.00  | 488M                            | 0.03                               | 4.85                  |                         | 1.72                    | 14.65                  | -5.65                  | -3.23                  | 0.00                 | -3.23                | 0.00                       | -3.23                | -5.65                | 7.07               | 3.98            |
| Tosei                                | Non Rent..           | Diversif.. | Non R..        | 1,568.00    | 480M                            | 0.03                               | 3.19                  |                         |                         |                        |                        |                        | 0.00                 | 0.00                 | 0.00                       | 0.00                 |                      | 5.22               | 5.22            |
| MIRAI CORP                           | Rental               | Diversif.. | REIT           | 47,600.00   | 459M                            | 0.03                               | 5.56                  |                         | 6.99                    | 18.09                  | -5.56                  | -5.93                  | 0.00                 | -5.93                | 0.00                       | -5.93                | -5.56                | 4.24               | 3.12            |
| Ichigo Office REIT Investment C..    | Rental               | Offices    | REIT           | 92,000.00   | 454M                            | 0.03                               | 6.57                  |                         | 4.50                    | 4.12                   | 15.48                  | -5.45                  | -6.98                | 0.00                 | -6.98                      | -5.45                | 11.48                | 3.55               |                 |
| SOSILA Logistics REIT                | Rental               | Industri.. | REIT           | 120,800.00  | 432M                            | 0.03                               | 5.05                  |                         | 1.99                    | 16.96                  | -4.33                  | -6.72                  | 0.00                 | -6.72                | 0.00                       | -6.72                | -4.33                | 6.61               | 3.58            |
| Takara Leben Real Estate Invest..    | Rental               | Diversif.. | REIT           | 86,500.00   | 404M                            | 0.02                               | 6.45                  |                         | 3.79                    | 4.05                   | -4.49                  | -3.14                  | 0.00                 | -3.14                | 0.00                       | -3.14                | -4.49                | 4.38               | 3.56            |
| One REIT                             | Rental               | Offices    | REIT           | 78,800.00   | 274M                            | 0.02                               | 6.38                  |                         | 12.30                   | 0.26                   | -10.83                 | -12.44                 | 0.00                 | -12.44               | 0.00                       | -12.44               | -10.83               | 10.74              | 10.64           |
| Starts Proceed Investment            | Rental               | Reside..   | REIT           | 196,100.00  | 248M                            | 0.02                               | 5.23                  |                         | -0.07                   | 19.93                  | -2.78                  | -7.11                  | 0.00                 | -7.11                | 0.00                       | -7.11                | -2.78                | 5.75               | 3.76            |
| Sankei Real Estate                   | Rental               | Diversif.. | REIT           | 125,100.00  | 240M                            | 0.01                               | 4.10                  |                         | 18.54                   | 50.30                  | 23.07                  | -1.03                  | 0.00                 | -1.03                | 0.00                       | -1.03                | 23.07                | 5.97               | 5.09            |
| Healthcare & Medical Investment      | Rental               | Health ..  | REIT           | 116,100.00  | 208M                            | 0.01                               | 5.56                  |                         | -6.14                   | 12.74                  | 1.43                   | -10.21                 | 0.03                 | -10.21               | 0.03                       | -10.18               | 1.43                 | 5.02               | 3.46            |
| Samty Residential Investment         | Rental               | Reside..   | REIT           | 105,000.00  | 198M                            | 0.01                               | 6.11                  |                         | 3.21                    | 19.67                  | -6.78                  | -8.77                  | 0.09                 | -8.68                | 0.09                       | -8.68                | -6.78                | 4.09               | 3.47            |
| FTSE EPRA Nareit Japan Total         |                      |            |                |             | 152,896M                        | 9.43                               | 4.69                  |                         |                         |                        |                        |                        |                      |                      |                            |                      |                      |                    |                 |

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 European Public  
Real Estate Association

 Square de Meeus 23  
1000 Brussels, Belgium

 T +32 2739 1010  
F +32 2739 1020

 W www.epra.com  
E info@epra.com

FTSE EPRA Nareit Developed Asia Index Series - Stock Performance

| Index Constituents                 | Investment Focus | Sector            | REIT Status | Local Price | Free FI Mkt Cap EUR (mn) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|------------------------------------|------------------|-------------------|-------------|-------------|--------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Goodman Property Trust             | Rental           | Industrial        | REIT        | 1.90        | 903M                     | 0.06                         | 3.56               |                      |                      | -0.42               | -0.78               | 4.94                | -2.69             | -2.32             | 0.87                 | -1.45             | -2.69             | 6.99            | 4.49         |
| Precinct Properties                | Rental           | Diversified       | Non REIT    | 1.04        | 874M                     | 0.05                         | 6.58               |                      |                      | -3.63               | -1.28               | -1.51               | -12.34            | -5.48             | 1.56                 | -3.92             | -12.34            | 7.26            | 5.61         |
| Kiwi Property Group                | Rental           | Diversified       | REIT        | 0.91        | 641M                     | 0.04                         | 6.78               | 1.87                 | 0.89                 | -0.09               | 6.32                | 11.69               | -12.26            | -9.45             | 1.58                 | -7.87             | -12.26            | 12.77           | 5.52         |
| Vital Healthcare Property Trust    | Rental           | Health Care       | REIT        | 1.81        | 467M                     | 0.03                         | 1.47               |                      |                      |                     | -5.13               |                     | -8.05             | -6.70             | 0.00                 | -6.70             | -8.05             | 7.30            | 5.55         |
| Argosy Property LTD                | Rental           | Office Industrial | REIT        | 1.13        | 426M                     | 0.03                         | 6.30               |                      |                      |                     | 6.50                | 21.95               | -7.80             | -0.88             | 1.53                 | 0.65              | -7.80             | 6.41            | 5.35         |
| Stride Property Group              | Rental           | Diversified       | REIT        | 1.08        | 256M                     | 0.02                         | 8.21               |                      |                      |                     | 0.81                | 4.34                | -20.15            | -10.00            | 1.85                 | -8.15             | -20.15            | 7.89            | 6.84         |
| FTSE EPRA Nareit New Zealand Total |                  |                   |             |             | 3,567M                   | 0.22                         | 5.48               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

## FTSE EPRA Nareit Developed Asia Index Series - Stock Performance

| Index Constituents                | Investme<br>nt Focus | Sector            | REIT<br>Status | Local Price | Free FI<br>Mkt Cap<br>EUR (mln) | Free FI<br>Developed<br>Weight (%) | Dividend<br>Yield (%) | Total Rtn<br>20 Yrs (%) | Total Rtn<br>10 Yrs (%) | Total Rtn 5<br>Yrs (%) | Total Rtn 3<br>Yrs (%) | Total Rtn 1<br>Yrs (%) | Total Rtn<br>Qtd (%) | Price Rtn<br>Mth (%) | Dividend<br>Rtn Mth<br>(%) | Total Rtn<br>Mth (%) | Total Rtn<br>Ytd (%) | 10 Yts Vity<br>(%) | 36M Vity<br>(%) |
|-----------------------------------|----------------------|-------------------|----------------|-------------|---------------------------------|------------------------------------|-----------------------|-------------------------|-------------------------|------------------------|------------------------|------------------------|----------------------|----------------------|----------------------------|----------------------|----------------------|--------------------|-----------------|
| Null                              | Rental               | Diversified       | REIT           | 2.29        | 9,106M                          | 0.56                               | 5.06                  |                         |                         |                        |                        | 14.56                  | -2.26                | -6.53                | 0.00                       | -6.53                | -2.26                | 3.49               | 3.49            |
| CapitaLand Ascendas REIT          | Rental               | Office Industrial | REIT           | 2.47        | 6,180M                          | 0.38                               | 7.59                  | 3.78                    | 5.20                    | 1.21                   | 0.79                   | -1.73                  | -9.93                | -8.05                | 0.00                       | -8.05                | -9.93                | 11.01              | 4.10            |
| CapitaLand Investment             | Rental               | Diversified       | Non R..        | 2.72        | 4,150M                          | 0.26                               | 4.41                  | 2.78                    | 5.31                    | -0.03                  | -4.98                  | 6.23                   | 0.37                 | -11.11               | 0.00                       | -11.11               | 0.37                 | 12.80              | 5.25            |
| UOL Group                         | Non Rent..           | Diversified       | Non R..        | 9.72        | 2,974M                          | 0.18                               | 1.85                  |                         | 8.49                    | 7.26                   | 14.73                  | 67.51                  | 11.21                | -13.83               | 0.00                       | -13.83               | 11.21                | 11.06              | 5.29            |
| Keppel DC REIT                    | Rental               | Data Centers      | REIT           | 2.18        | 2,838M                          | 0.18                               | 4.59                  |                         |                         | 0.09                   | 6.78                   | 6.66                   | -0.78                | -5.63                | 0.00                       | -5.63                | -0.78                | 9.36               | 6.01            |
| Mapletree Industrial Trust        | Rental               | Office Industrial | REIT           | 1.94        | 2,696M                          | 0.17                               | 6.69                  |                         | 8.04                    | -0.89                  | -0.43                  | -1.44                  | -5.21                | -4.90                | 0.00                       | -4.90                | -5.21                | 8.27               | 4.04            |
| Mapletree Logistics Trust         | Rental               | Industrial        | REIT           | 1.15        | 2,609M                          | 0.16                               | 6.43                  | 5.83                    | 6.74                    | -4.28                  | -7.04                  | -6.57                  | -11.50               | -10.85               | 0.00                       | -10.85               | -11.50               | 9.66               | 5.62            |
| City Developments                 | Non Rent..           | Diversified       | Non R..        | 8.21        | 2,176M                          | 0.13                               | 1.34                  |                         |                         | 2.39                   | 5.36                   | 66.07                  | 2.63                 | -16.40               | 0.00                       | -16.40               | 2.63                 | 14.81              | 5.60            |
| Suntec REIT                       | Rental               | Diversified       | REIT           | 1.46        | 2,050M                          | 0.13                               | 4.82                  | 6.26                    | 3.26                    | 3.35                   | 5.18                   | 29.69                  | 2.85                 | 2.82                 | 0.00                       | 2.82                 | 2.85                 | 11.22              | 5.04            |
| Keppel REIT                       | Rental               | Offices           | REIT           | 0.89        | 2,038M                          | 0.13                               | 4.96                  |                         | 3.95                    | -0.89                  | 6.14                   | 9.78                   | -7.82                | -8.25                | 0.00                       | -8.25                | -7.82                | 10.21              | 4.72            |
| MAPLETREE PAN ASIA COMMER..       | Rental               | Diversified       | REIT           | 1.32        | 1,992M                          | 0.12                               | 6.08                  |                         | 4.57                    | -3.50                  | -4.81                  | 10.41                  | -8.81                | -7.04                | 0.00                       | -7.04                | -8.81                | 10.15              | 5.52            |
| Frasers Centrepoint Trust         | Rental               | Retail            | REIT           | 2.18        | 1,867M                          | 0.12                               | 5.51                  |                         |                         | 2.54                   | 3.61                   | 5.71                   | -6.44                | -4.80                | 0.00                       | -4.80                | -6.44                | 8.86               | 3.19            |
| Frasers Logistics & Commercial .. | Rental               | Office Industrial | REIT           | 0.90        | 1,660M                          | 0.10                               | 6.65                  |                         |                         | -2.99                  | -5.86                  | 4.32                   | -10.05               | -9.60                | 0.00                       | -9.60                | -10.05               | 11.84              | 5.26            |
| CapitaLand Ascott Trust           | Rental               | Diversified       | REIT           | 0.88        | 1,544M                          | 0.10                               | 6.93                  |                         | 3.58                    | 1.91                   | 2.38                   | 8.16                   | -4.11                | -9.28                | 0.00                       | -9.28                | -4.11                | 13.04              | 4.61            |
| Parkway Life REIT                 | Rental               | Health Care       | REIT           | 4.00        | 1,163M                          | 0.07                               | 3.82                  |                         |                         | 2.71                   | 3.70                   | 0.07                   | -0.09                | -0.50                | 0.00                       | -0.50                | -0.09                | 6.51               | 4.26            |
| Lendlease Global Commercial R..   | Rental               | Diversified       | REIT           | 0.54        | 917M                            | 0.06                               | 6.10                  |                         |                         |                        | -1.36                  | 12.41                  | -12.60               | -6.66                | 0.00                       | -6.66                | -12.60               | 7.29               | 6.64            |
| ESR-LOGOS REIT                    | Rental               | Industrial        | REIT           | 2.25        | 850M                            | 0.05                               | 9.74                  |                         |                         |                        | -8.14                  | 2.88                   | -13.04               | -9.64                | 0.00                       | -9.64                | -13.04               | 138.55             | 143.61          |
| AIMS APAC REIT                    | Rental               | Office Industrial | REIT           | 1.43        | 617M                            | 0.04                               | 6.84                  |                         |                         |                        | 9.20                   | 20.30                  | -2.98                | -5.30                | 0.00                       | -5.30                | -2.98                | 5.00               | 4.10            |
| Stoneweg EREIT Management Pt..    | Rental               | Office Industrial | REIT           | 1.47        | 529M                            | 0.03                               | 9.11                  |                         |                         | 7.99                   | 6.93                   | -5.62                  | -13.53               | 4.12                 | -9.41                      | -5.62                | 7.26                 | 5.76               |                 |
| OUE Commercial Real Estate Inv..  | Rental               | Diversified       | REIT           | 0.35        | 522M                            | 0.03                               | 6.37                  |                         |                         |                        | 9.52                   | 30.63                  | 0.69                 | -5.41                | 0.00                       | -5.41                | 0.69                 | 8.20               | 7.45            |
| Starhill Global REIT              | Rental               | Retail            | REIT           | 0.54        | 506M                            | 0.03                               | 6.82                  |                         |                         |                        | 7.48                   | 14.30                  | -7.06                | -5.31                | 0.00                       | -5.31                | -7.06                | 5.42               | 4.52            |
| CDL Hospitality Trusts            | Rental               | Lodging /Resorts  | REIT           | 0.83        | 440M                            | 0.03                               | 5.82                  |                         | 1.48                    | -2.68                  | -6.16                  | 6.46                   | 2.18                 | -4.07                | 0.00                       | -4.07                | 2.18                 | 15.86              | 5.33            |
| Far East Hospitality Trust        | Rental               | Lodging /Resorts  | REIT           | 0.56        | 359M                            | 0.02                               | 6.61                  |                         |                         |                        | 5.06                   | 5.66                   | -5.82                | -5.08                | 0.00                       | -5.08                | -5.82                | 6.79               | 4.90            |
| Digital Core REIT Management      | Rental               | Data Centers      | REIT           | 0.49        | 357M                            | 0.02                               | 7.42                  |                         |                         |                        |                        | 1.70                   | 2.16                 | -5.83                | 0.00                       | -5.83                | 2.16                 | 7.80               | 7.80            |
| NO COMPANY                        | Null                 | Null              | Non R..        | 2.47        | 173M                            | 0.01                               | 0.00                  |                         |                         |                        |                        |                        |                      | 0.00                 | 0.00                       | 0.00                 |                      |                    |                 |
| FTSE EPRA Nareit Singapore Total  |                      |                   |                |             | 50,314M                         | 3.10                               | 5.66                  |                         |                         |                        |                        |                        |                      |                      |                            |                      |                      |                    |                 |

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European Public  
Real Estate Association

Square de Meeus 23  
1000 Brussels, Belgium

T +32 2739 1010  
F +32 2739 1020

W [www.epra.com](http://www.epra.com)  
E [info@epra.com](mailto:info@epra.com)

FTSE EPRA Nareit Developed Asia Index Series - Index Performance

Gross Total Return

| Index Description | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yts Vity (%) | 36M Vity (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia              | EUR      | 3,309.75    | 355,834.49            | 100.00                     | 3.94               | 3.19                 | 2.53                 | 0.39                | 3.05                | 12.11               | -2.07             | -11.35            | -2.07             | 13.94           | 12.78        |
| Pure Asia         | EUR      | 3,635.99    | 311,392.78            | 87.51                      | 4.16               | 3.46                 | 3.08                 | 1.16                | 4.40                | 14.31               | -0.29             | -11.08            | -0.29             | 13.89           | 13.12        |
| Asia Dividend +   | EUR      | 4,579.96    | 274,100.91            | 77.03                      | 4.79               |                      | 2.96                 | 0.38                | 2.53                | 10.54               | -2.64             | -10.00            | -2.64             | 13.97           | 12.13        |
| Asia Ex Australia | EUR      | 3,337.16    | 265,540.24            | 74.62                      | 4.00               | 3.53                 | 3.17                 | 1.21                | 4.65                | 16.74               | 2.00              | -10.80            | 2.00              | 12.67           | 12.81        |
| Japan             | EUR      | 3,921.14    | 152,896.38            | 42.97                      | 3.26               | 2.51                 | 2.48                 | 1.62                | 8.22                | 14.26               | -0.79             | -12.41            | -0.79             | 14.43           | 16.28        |
| Australia         | EUR      | 3,204.64    | 90,294.25             | 25.38                      | 3.74               | 2.33                 | 1.39                 | 0.10                | 1.43                | 0.69                | -12.33            | -12.92            | -12.33            | 26.16           | 20.42        |
| Hong Kong         | EUR      | 3,210.78    | 56,745.68             | 15.95                      | 4.58               | 4.53                 | 3.54                 | 0.64                | 0.96                | 36.20               | 16.52             | -9.76             | 16.52             | 17.01           | 21.15        |
| Pure Australia    | EUR      | 2,623.15    | 53,339.69             | 14.99                      | 5.13               | 1.18                 | 2.14                 | 0.99                | 3.00                | 3.41                | -10.69            | -12.55            | -10.69            | 26.21           | 19.69        |
| Singapore         | EUR      | 3,436.70    | 50,313.60             | 14.14                      | 5.43               | 5.34                 | 5.43                 | 2.41                | 1.16                | 8.47                | -2.38             | -7.32             | -2.38             | 14.86           | 12.29        |
| New Zealand       | EUR      | 1,950.41    | 3,567.02              | 1.00                       | 5.27               | 2.57                 | -4.30                | -6.56               | -4.11               | 0.44                | -8.68             | -6.83             | -8.68             | 21.42           | 15.87        |
| South Korea Index | EUR      | 351.80      | 2,017.55              | 0.57                       | 6.02               |                      |                      |                     | -1.87               | -0.37               | -4.15             | -3.82             | -4.15             | 22.36           | 15.57        |

| Index Description | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yts Vity (%) | 36M Vity (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia              | USD      | 3,772.45    | 409,992.50            | 100.00                     | 3.94               | 2.94                 | 2.64                 | -0.01               | 5.09                | 19.59               | -3.92             | -13.49            | -3.92             | 15.43           | 16.30        |
| Pure Asia         | USD      | 4,144.18    | 358,786.76            | 87.51                      | 4.16               | 3.20                 | 3.20                 | 0.76                | 6.46                | 21.92               | -2.18             | -13.23            | -2.18             | 15.43           | 16.69        |
| Asia Dividend +   | USD      | 4,358.82    | 315,819.06            | 77.03                      | 4.79               | 4.25                 | 3.07                 | -0.02               | 4.55                | 17.91               | -4.48             | -12.18            | -4.48             | 15.62           | 15.83        |
| Asia Ex Australia | USD      | 2,942.93    | 305,955.46            | 74.62                      | 4.00               | 3.28                 | 3.28                 | 0.81                | 6.72                | 24.52               | 0.07              | -12.95            | 0.07              | 14.33           | 16.07        |
| Japan             | USD      | 4,507.55    | 176,167.21            | 42.97                      | 3.26               | 2.26                 | 2.59                 | 1.22                | 10.36               | 21.87               | -2.67             | -14.52            | -2.67             | 15.39           | 18.63        |
| Australia         | USD      | 3,683.90    | 104,037.04            | 25.38                      | 3.74               | 2.08                 | 1.50                 | -0.29               | 3.44                | 7.40                | -13.99            | -15.02            | -13.99            | 27.07           | 23.78        |
| Hong Kong         | USD      | 3,690.95    | 65,382.37             | 15.95                      | 4.58               | 4.27                 | 3.65                 | 0.24                | 2.96                | 45.27               | 14.31             | -11.94            | 14.31             | 18.87           | 23.43        |
| Pure Australia    | USD      | 3,015.44    | 61,457.99             | 14.99                      | 5.13               | 0.94                 | 2.26                 | 0.59                | 5.04                | 10.31               | -12.38            | -14.66            | -12.38            | 27.21           | 23.55        |
| Singapore         | USD      | 3,950.66    | 57,971.34             | 14.14                      | 5.43               | 5.08                 | 5.54                 | 2.01                | 3.16                | 15.70               | -4.23             | -9.56             | -4.23             | 16.89           | 16.52        |
| New Zealand       | USD      | 1,653.31    | 4,109.92              | 1.00                       | 5.27               | 2.32                 | -4.19                | -6.93               | -2.21               | 7.14                | -10.41            | -9.07             | -10.41            | 23.00           | 18.93        |
| South Korea Index | USD      | 404.41      | 2,324.62              | 0.57                       | 6.02               |                      |                      |                     | 0.07                | 6.27                | -5.97             | -6.14             | -5.97             | 25.72           | 17.68        |

## FTSE EPRA Nareit Developed Asia Index Series - Index Performance

### Gross Total Return

| Index Description | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia              | GBP      | 4,610.37    | 310,906.57            | 100.00                     | 3.94               | 4.36                 | 3.53                 | 0.90                | 2.86                | 17.05               | -2.00             | -11.80            | -2.00             | 13.32           | 13.29        |
| Pure Asia         | GBP      | 5,064.67    | 272,076.11            | 87.51                      | 4.16               | 4.63                 | 4.09                 | 1.68                | 4.20                | 19.34               | -0.23             | -11.53            | -0.23             | 13.34           | 13.70        |
| Asia Dividend +   | GBP      | 5,924.71    | 239,492.73            | 77.03                      | 4.79               | 5.70                 | 3.96                 | 0.89                | 2.33                | 15.41               | -2.57             | -10.46            | -2.57             | 13.60           | 12.66        |
| Asia Ex Australia | GBP      | 3,596.60    | 232,012.94            | 74.62                      | 4.00               | 4.70                 | 4.18                 | 1.72                | 4.45                | 21.88               | 2.07              | -11.25            | 2.07              | 12.34           | 13.53        |
| Japan             | GBP      | 5,508.75    | 133,591.58            | 42.97                      | 3.26               | 3.67                 | 3.48                 | 2.14                | 8.01                | 19.29               | -0.73             | -12.85            | -0.73             | 13.79           | 16.86        |
| Australia         | GBP      | 4,502.15    | 78,893.64             | 25.38                      | 3.74               | 3.49                 | 2.38                 | 0.61                | 1.24                | 5.12                | -12.27            | -13.36            | -12.27            | 25.02           | 20.25        |
| Hong Kong         | GBP      | 4,510.76    | 49,580.93             | 15.95                      | 4.58               | 5.71                 | 4.55                 | 1.15                | 0.77                | 42.20               | 16.59             | -10.22            | 16.59             | 17.28           | 21.61        |
| Pure Australia    | GBP      | 3,685.22    | 46,604.98             | 14.99                      | 5.13               | 2.33                 | 3.14                 | 1.51                | 2.81                | 7.97                | -10.63            | -12.99            | -10.63            | 25.15           | 19.65        |
| Singapore         | GBP      | 4,828.16    | 43,960.97             | 14.14                      | 5.43               | 6.53                 | 6.46                 | 2.93                | 0.97                | 13.25               | -2.32             | -7.79             | -2.32             | 14.71           | 12.71        |
| New Zealand       | GBP      | 2,406.88    | 3,116.64              | 1.00                       | 5.27               | 3.73                 | -3.36                | -6.09               | -4.29               | 4.87                | -8.62             | -7.30             | -8.62             | 20.89           | 16.16        |
| South Korea Index | GBP      | 494.24      | 1,762.82              | 0.57                       | 6.02               |                      |                      |                     | -2.06               | 4.02                | -4.09             | -4.31             | -4.09             | 22.37           | 14.79        |

FTSE EPRA Nareit Developed Asia Index Series - Index Performance

Gross Total Return

| Index Description | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yts Vity (%) | 36M Vity (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia              | JPY      | 5,863.50    | 65,225,706.79         | 100.00                     | 3.94               | 4.49                 | 6.27                 | 7.55                | 11.53               | 27.22               | -2.48             | -11.84            | -2.48             | 14.33           | 11.87        |
| Pure Asia         | JPY      | 6,441.28    | 57,079,386.26         | 87.51                      | 4.16               | 4.76                 | 6.84                 | 8.38                | 12.99               | 29.71               | -0.72             | -11.58            | -0.72             | 14.23           | 12.03        |
| Asia Dividend +   | JPY      | 6,257.97    | 50,243,654.73         | 77.03                      | 4.79               |                      | 6.71                 | 7.54                | 10.96               | 25.44               | -3.05             | -10.51            | -3.05             | 14.22           | 10.83        |
| Asia Ex Australia | JPY      | 4,574.19    | 48,674,454.47         | 74.62                      | 4.00               | 4.83                 | 6.94                 | 8.43                | 13.26               | 32.47               | 1.56              | -11.30            | 1.56              | 13.14           | 12.14        |
| Japan             | JPY      | 7,046.19    | 28,026,441.80         | 42.97                      | 3.26               | 3.80                 | 6.22                 | 8.87                | 17.12               | 29.66               | -1.22             | -12.90            | -1.22             | 14.58           | 15.44        |
| Australia         | JPY      | 5,725.87    | 16,551,252.32         | 25.38                      | 3.74               | 3.61                 | 5.09                 | 7.25                | 9.78                | 14.26               | -12.70            | -13.41            | -12.70            | 26.33           | 19.52        |
| Hong Kong         | JPY      | 5,736.83    | 10,401,681.51         | 15.95                      | 4.58               | 5.84                 | 7.32                 | 7.82                | 9.27                | 54.55               | 16.02             | -10.27            | 16.02             | 17.62           | 21.36        |
| Pure Australia    | JPY      | 4,686.89    | 9,777,351.83          | 14.99                      | 5.13               | 2.46                 | 5.87                 | 8.20                | 11.47               | 17.35               | -11.07            | -13.04            | -11.07            | 26.27           | 17.89        |
| Singapore         | JPY      | 6,140.49    | 9,222,659.71          | 14.14                      | 5.43               | 6.66                 | 9.28                 | 9.72                | 9.48                | 23.09               | -2.80             | -7.84             | -2.80             | 15.64           | 11.99        |
| New Zealand       | JPY      | 2,566.85    | 653,846.90            | 1.00                       | 5.27               | 3.86                 | -0.80                | 0.10                | 3.78                | 13.98               | -9.07             | -7.35             | -9.07             | 21.93           | 16.12        |
| South Korea Index | JPY      | 628.57      | 369,824.55            | 0.57                       | 6.02               |                      |                      |                     | 6.20                | 13.06               | -4.56             | -4.36             | -4.56             | 20.59           | 14.25        |

| Index Description | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yts Vity (%) | 36M Vity (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Hong Kong         | HKD      | 3,747.06    | 512,610.87            | 15.95                      | 4.58               | 4.33                 | 3.77                 | 0.41                | 2.92                | 46.39               | 15.14             | -11.74            | 15.14             | 18.86           | 23.54        |
| Singapore         | SGD      | 3,073.14    | 74,791.72             | 14.14                      | 5.43               | 3.90                 | 5.09                 | 1.18                | 2.13                | 11.06               | -3.92             | -7.75             | -3.92             | 14.09           | 12.82        |
| New Zealand       | NZD      | 2,093.35    | 7,204.70              | 1.00                       | 5.27               | 2.67                 | -2.29                | -3.04               | 0.84                | 6.37                | -9.69             | -4.36             | -9.69             | 18.36           | 13.65        |

## FTSE EPRA Nareit Developed Asia Index Series - Index Performance

### Gross Total Return

| Index Description | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yts Vity (%) | 36M Vity (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia              | AUD      | 3,604.26    | 598,616.59            | 100.00                     | 3.94               | 3.15                 | 3.84                 | 2.14                | 4.31                | 8.80                | -6.45             | -9.98             | -6.45             | 11.33           | 11.51        |
| Pure Asia         | AUD      | 3,959.42    | 523,852.77            | 87.51                      | 4.16               |                      | 4.40                 | 2.93                | 5.67                | 10.93               | -4.76             | -9.71             | -4.76             | 11.38           | 12.24        |
| Asia Dividend +   | AUD      | 4,851.11    | 461,117.04            | 77.03                      | 4.79               |                      | 4.27                 | 2.13                | 3.78                | 7.28                | -7.00             | -8.62             | -7.00             | 11.38           | 11.38        |
| Asia Ex Australia | AUD      | 2,811.72    | 446,715.52            | 74.62                      | 4.00               |                      | 4.49                 | 2.97                | 5.92                | 13.29               | -2.57             | -9.42             | -2.57             | 10.52           | 12.17        |
| Japan             | AUD      | 4,306.59    | 257,215.96            | 42.97                      | 3.26               |                      | 3.79                 | 3.39                | 9.54                | 10.89               | -5.24             | -11.06            | -5.24             | 13.41           | 16.50        |
| Australia         | AUD      | 3,567.30    | 151,901.06            | 25.38                      | 3.74               | 2.28                 | 2.68                 | 1.85                | 2.67                | -2.29               | -16.25            | -11.58            | -16.25            | 23.09           | 18.47        |
| Hong Kong         | AUD      | 3,526.39    | 95,462.65             | 15.95                      | 4.58               |                      | 4.86                 | 2.39                | 2.20                | 32.18               | 11.30             | -8.37             | 11.30             | 14.49           | 18.99        |
| Pure Australia    | AUD      | 2,918.19    | 89,732.79             | 14.99                      | 5.13               | 0.77                 | 3.45                 | 2.75                | 4.26                | 0.36                | -14.69            | -11.20            | -14.69            | 23.21           | 18.22        |
| Singapore         | AUD      | 3,774.52    | 84,642.04             | 14.14                      | 5.43               |                      | 6.78                 | 4.20                | 2.40                | 5.27                | -6.75             | -5.90             | -6.75             | 12.31           | 11.43        |
| New Zealand       | AUD      | 1,892.25    | 6,000.76              | 1.00                       | 5.27               |                      | -3.07                | -4.94               | -2.94               | -2.52               | -12.77            | -5.39             | -12.77            | 18.90           | 13.99        |
| South Korea Index | AUD      | 386.38      | 3,394.11              | 0.57                       | 6.02               |                      |                      |                     | -0.68               | -3.31               | -8.45             | -2.33             | -8.45             | 21.26           | 14.72        |

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European Public  
Real Estate Association

Square de Meeus 23  
1000 Brussels, Belgium

T +32 2739 1010  
F +32 2739 1020

W [www.epra.com](http://www.epra.com)  
E [info@epra.com](mailto:info@epra.com)

FTSE EPRA Nareit Developed Asia Index Series - Index Performance

Net Total Return

| Index Description | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yts Vity (%) | 36M Vity (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia              | EUR      | 3,123.01    | 355,834.49            | 100.00                     | 3.43               | 2.89                 | 2.03                 | -0.14               | 2.49                | 11.56               | -2.18             | -11.39            | -2.18             | 13.94           | 12.78        |
| Pure Asia         | EUR      | 3,428.96    | 311,392.78            | 87.51                      | 3.64               |                      | 2.57                 | 0.62                | 3.81                | 13.71               | -0.42             | -11.13            | -0.42             | 13.89           | 13.12        |
| Asia Dividend +   | EUR      | 4,296.17    | 274,100.91            | 77.03                      | 4.19               |                      | 2.41                 | -0.19               | 1.92                | 9.90                | -2.77             | -10.05            | -2.77             | 13.97           | 12.13        |
| Asia Ex Australia | EUR      | 3,219.76    | 265,540.24            | 74.62                      | 3.68               |                      | 2.88                 | 0.87                | 4.27                | 16.34               | 1.90              | -10.84            | 1.90              | 12.67           | 12.81        |
| Japan             | EUR      | 3,665.29    | 152,896.38            | 42.97                      | 2.76               |                      | 1.99                 | 1.09                | 7.63                | 13.66               | -0.94             | -12.46            | -0.94             | 14.43           | 16.28        |
| Australia         | EUR      | 2,752.70    | 90,294.25             | 25.38                      | 2.68               |                      | 0.02                 | -1.23               | 0.25                | -0.20               | -12.48            | -12.96            | -12.48            | 26.15           | 20.38        |
| Hong Kong         | EUR      | 3,210.78    | 56,745.68             | 15.95                      | 4.58               |                      | 3.54                 | 0.64                | 0.96                | 36.20               | 16.52             | -9.76             | 16.52             | 17.01           | 21.15        |
| Pure Australia    | EUR      | 2,230.08    | 53,339.69             | 14.99                      | 3.63               |                      | 0.66                 | -0.54               | 1.46                | 2.06                | -10.94            | -12.61            | -10.94            | 26.20           | 19.68        |
| Singapore         | EUR      | 3,497.82    | 50,313.60             | 14.14                      | 5.43               |                      | 5.43                 | 2.41                | 1.16                | 8.47                | -2.38             | -7.32             | -2.38             | 14.86           | 12.29        |
| New Zealand       | EUR      | 1,245.25    | 3,567.02              | 1.00                       | 3.71               |                      | -5.69                | -7.92               | -5.58               | -1.13               | -9.06             | -7.13             | -9.06             | 21.37           | 15.90        |
| South Korea Index | EUR      |             | 2,017.55              | 0.57                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

| Index Description | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yts Vity (%) | 36M Vity (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia              | USD      | 3,559.60    | 409,992.50            | 100.00                     | 3.43               | 2.64                 | 2.14                 | -0.53               | 4.52                | 18.99               | -4.03             | -13.53            | -4.03             | 15.44           | 16.29        |
| Pure Asia         | USD      | 3,908.21    | 358,786.76            | 87.51                      | 3.64               |                      | 2.69                 | 0.22                | 5.86                | 21.29               | -2.31             | -13.27            | -2.31             | 15.43           | 16.68        |
| Asia Dividend +   | USD      | 4,088.74    | 315,819.06            | 77.03                      | 4.19               |                      | 2.52                 | -0.58               | 3.93                | 17.23               | -4.61             | -12.22            | -4.61             | 15.61           | 15.82        |
| Asia Ex Australia | USD      | 2,839.40    | 305,955.46            | 74.62                      | 3.68               |                      | 2.99                 | 0.47                | 6.34                | 24.10               | -0.03             | -12.99            | -0.03             | 14.33           | 16.06        |
| Japan             | USD      | 4,213.43    | 176,167.21            | 42.97                      | 2.76               |                      | 2.10                 | 0.69                | 9.76                | 21.24               | -2.82             | -14.58            | -2.82             | 15.39           | 18.62        |
| Australia         | USD      | 3,164.37    | 104,037.04            | 25.38                      | 2.68               |                      | 0.13                 | -1.62               | 2.23                | 6.45                | -14.13            | -15.06            | -14.13            | 27.06           | 23.72        |
| Hong Kong         | USD      | 3,690.95    | 65,382.37             | 15.95                      | 4.58               |                      | 3.65                 | 0.24                | 2.96                | 45.27               | 14.31             | -11.94            | 14.31             | 18.87           | 23.43        |
| Pure Australia    | USD      | 2,563.59    | 61,457.99             | 14.99                      | 3.63               |                      | 0.77                 | -0.94               | 3.47                | 8.87                | -12.63            | -14.72            | -12.63            | 27.19           | 23.51        |
| Singapore         | USD      | 4,020.92    | 57,971.34             | 14.14                      | 5.43               |                      | 5.54                 | 2.01                | 3.16                | 15.70               | -4.23             | -9.56             | -4.23             | 16.89           | 16.52        |
| New Zealand       | USD      | 1,431.48    | 4,109.92              | 1.00                       | 3.71               |                      | -5.59                | -8.28               | -3.71               | 5.46                | -10.78            | -9.38             | -10.78            | 22.93           | 18.95        |
| South Korea Index | USD      |             | 2,324.62              | 0.57                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

## FTSE EPRA Nareit Developed Asia Index Series - Index Performance

### Net Total Return

| Index Description | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia              | GBP      | 4,350.24    | 310,906.57            | 100.00                     | 3.43               | 4.06                 | 5.46                 | 0.37                | 2.30                | 16.47               | -2.11             | -11.84            | -2.11             | 15.53           | 13.29        |
| Pure Asia         | GBP      | 4,776.28    | 272,076.11            | 87.51                      | 3.64               |                      | 3.58                 | 1.13                | 3.61                | 18.72               | -0.35             | -11.58            | -0.35             | 13.33           | 13.70        |
| Asia Dividend +   | GBP      | 5,557.60    | 239,492.73            | 77.03                      | 4.19               |                      | 3.41                 | 0.32                | 1.72                | 14.74               | -2.71             | -10.50            | -2.71             | 13.59           | 12.65        |
| Asia Ex Australia | GBP      | 3,470.07    | 232,012.94            | 74.62                      | 3.68               |                      | 3.88                 | 1.39                | 4.08                | 21.47               | 1.97              | -11.29            | 1.97              | 12.34           | 13.52        |
| Japan             | GBP      | 5,149.30    | 133,591.58            | 42.97                      | 2.76               |                      | 2.98                 | 1.61                | 7.43                | 18.67               | -0.88             | -12.91            | -0.88             | 13.79           | 16.85        |
| Australia         | GBP      | 3,867.22    | 78,893.64             | 25.38                      | 2.68               |                      | 1.00                 | -0.73               | 0.06                | 4.19                | -12.42            | -13.40            | -12.42            | 24.99           | 20.20        |
| Hong Kong         | GBP      | 4,510.76    | 49,580.93             | 15.95                      | 4.58               |                      | 4.55                 | 1.15                | 0.77                | 42.20               | 16.59             | -10.22            | 16.59             | 17.28           | 21.61        |
| Pure Australia    | GBP      | 3,133.00    | 46,604.98             | 14.99                      | 3.63               |                      | 1.64                 | -0.04               | 1.27                | 6.56                | -10.88            | -13.05            | -10.88            | 25.12           | 19.63        |
| Singapore         | GBP      | 4,914.03    | 43,960.97             | 14.14                      | 5.43               |                      | 6.46                 | 2.93                | 0.97                | 13.25               | -2.32             | -7.79             | -2.32             | 14.71           | 12.71        |
| New Zealand       | GBP      | 1,749.43    | 3,116.64              | 1.00                       | 3.71               |                      | -4.77                | -7.45               | -5.76               | 3.23                | -9.00             | -7.61             | -9.00             | 20.82           | 16.19        |
| South Korea Index | GBP      |             | 1,762.82              | 0.57                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

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Square de Meeus 23  
1000 Brussels, Belgium

T +32 2739 1010  
F +32 2739 1020

W [www.epra.com](http://www.epra.com)  
E [info@epra.com](mailto:info@epra.com)

FTSE EPRA Nareit Developed Asia Index Series - Index Performance

Net Total Return

| Index Description | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yts Vity (%) | 36M Vity (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia              | JPY      | 5,532.67    | 65,225,706.79         | 100.00                     | 3.43               | 4.19                 | 5.75                 | 6.99                | 10.93               | 26.59               | -2.60             | -11.88            | -2.60             | 14.33           | 11.85        |
| Pure Asia         | JPY      | 6,074.52    | 57,079,386.26         | 87.51                      | 3.64               |                      | 6.32                 | 7.80                | 12.35               | 29.03               | -0.85             | -11.62            | -0.85             | 14.24           | 12.01        |
| Asia Dividend +   | JPY      | 5,870.21    | 50,243,654.73         | 77.03                      | 4.19               |                      | 6.15                 | 6.93                | 10.30               | 24.71               | -3.19             | -10.55            | -3.19             | 14.22           | 10.82        |
| Asia Ex Australia | JPY      | 4,413.26    | 48,674,454.47         | 74.62                      | 3.68               |                      | 6.63                 | 8.07                | 12.85               | 32.02               | 1.47              | -11.34            | 1.47              | 13.14           | 12.13        |
| Japan             | JPY      | 6,586.39    | 28,026,441.80         | 42.97                      | 2.76               |                      | 5.71                 | 8.30                | 16.48               | 28.98               | -1.36             | -12.95            | -1.36             | 14.58           | 15.43        |
| Australia         | JPY      | 4,918.37    | 16,551,252.32         | 25.38                      | 2.68               |                      | 3.67                 | 5.82                | 8.50                | 13.25               | -12.85            | -13.45            | -12.85            | 26.32           | 19.45        |
| Hong Kong         | JPY      | 5,736.83    | 10,401,681.51         | 15.95                      | 4.58               |                      | 7.32                 | 7.82                | 9.27                | 54.55               | 16.02             | -10.27            | 16.02             | 17.62           | 21.36        |
| Pure Australia    | JPY      | 3,984.58    | 9,777,351.83          | 14.99                      | 3.63               |                      | 4.33                 | 6.55                | 9.81                | 15.82               | -11.32            | -13.10            | -11.32            | 26.26           | 17.83        |
| Singapore         | JPY      | 6,249.70    | 9,222,659.71          | 14.14                      | 5.43               |                      | 9.28                 | 9.72                | 9.48                | 23.09               | -2.80             | -7.84             | -2.80             | 15.64           | 11.99        |
| New Zealand       | JPY      | 2,224.94    | 653,846.90            | 1.00                       | 3.71               |                      | -2.25                | -1.35               | 2.19                | 12.20               | -9.44             | -7.66             | -9.44             | 21.84           | 16.12        |
| South Korea Index | JPY      |             | 369,824.55            | 0.57                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

| Index Description | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yts Vity (%) | 36M Vity (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Hong Kong         | HKD      | 3,747.06    | 512,610.87            | 15.95                      | 4.58               |                      | 3.77                 | 0.41                | 2.92                | 46.39               | 15.14             | -11.74            | 15.14             | 18.86           | 23.54        |
| Singapore         | SGD      | 3,127.79    | 74,791.72             | 14.14                      | 5.43               |                      | 5.09                 | 1.18                | 2.13                | 11.06               | -3.92             | -7.75             | -3.92             | 14.09           | 12.82        |
| New Zealand       | NZD      | 1,812.49    | 7,204.70              | 1.00                       | 3.71               |                      | -3.72                | -4.44               | -0.70               | 4.70                | -10.06            | -4.67             | -10.06            | 18.31           | 13.69        |

## FTSE EPRA Nareit Developed Asia Index Series - Index Performance

### Net Total Return

| Index Description | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yts Vity (%) | 36M Vity (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia              | AUD      | 3,400.90    | 598,616.59            | 100.00                     | 3.43               | 3.33                 | 3.33                 | 1.60                | 3.75                | 8.26                | -6.56             | -10.02            | -6.56             | 11.34           | 11.51        |
| Pure Asia         | AUD      | 3,733.97    | 523,852.77            | 87.51                      | 3.64               |                      | 3.89                 | 2.37                | 5.07                | 10.35               | -4.88             | -9.76             | -4.88             | 11.38           | 12.24        |
| Asia Dividend +   | AUD      | 4,550.53    | 461,117.04            | 77.03                      | 4.19               |                      | 3.72                 | 1.55                | 3.16                | 6.66                | -7.13             | -8.66             | -7.13             | 11.38           | 11.38        |
| Asia Ex Australia | AUD      | 2,712.81    | 446,715.52            | 74.62                      | 3.68               |                      | 4.19                 | 2.63                | 5.55                | 12.91               | -2.66             | -9.46             | -2.66             | 10.52           | 12.17        |
| Japan             | AUD      | 4,025.58    | 257,215.96            | 42.97                      | 2.76               |                      | 3.29                 | 2.85                | 8.94                | 10.31               | -5.38             | -11.11            | -5.38             | 13.40           | 16.49        |
| Australia         | AUD      | 3,064.22    | 151,901.06            | 25.38                      | 2.68               |                      | 1.30                 | 0.49                | 1.47                | -3.15               | -16.40            | -11.62            | -16.40            | 23.07           | 18.44        |
| Hong Kong         | AUD      | 3,526.39    | 95,462.65             | 15.95                      | 4.58               |                      | 4.86                 | 2.39                | 2.20                | 32.18               | 11.30             | -8.37             | 11.30             | 14.49           | 18.99        |
| Pure Australia    | AUD      | 2,480.91    | 89,732.79             | 14.99                      | 3.63               |                      | 1.95                 | 1.19                | 2.70                | -0.95               | -14.93            | -11.26            | -14.93            | 23.20           | 18.22        |
| Singapore         | AUD      | 3,841.65    | 84,642.04             | 14.14                      | 5.43               |                      | 6.78                 | 4.20                | 2.40                | 5.27                | -6.75             | -5.90             | -6.75             | 12.31           | 11.43        |
| New Zealand       | AUD      | 1,367.66    | 6,000.76              | 1.00                       | 3.71               |                      | -4.49                | -6.32               | -4.43               | -4.05               | -13.13            | -5.70             | -13.13            | 18.83           | 14.05        |
| South Korea Index | AUD      |             | 3,394.11              | 0.57                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

March 31, 2026

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F +32 2739 1020

W [www.epra.com](http://www.epra.com)  
E [info@epra.com](mailto:info@epra.com)

FTSE EPRA Nareit Developed Asia Index Series - Index Performance

Price Return

| Index Description | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yts Vity (%) | 36M Vity (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia              | EUR      | 1,263.79    | 355,834.49            | 100.00                     | 0.00               | -0.55                | -1.45                | -3.77               | -1.25               | 7.87                | -3.02             | -11.72            | -3.02             | 13.95           | 12.79        |
| Pure Asia         | EUR      | 1,423.48    | 311,392.78            | 87.51                      | 0.00               | -0.21                | -0.99                | -3.17               | -0.22               | 9.64                | -1.36             | -11.50            | -1.36             | 13.90           | 13.11        |
| Asia Dividend +   | EUR      | 1,917.08    | 274,100.91            | 77.03                      | 0.00               |                      | -1.45                | -4.17               | -2.30               | 5.51                | -3.80             | -10.43            | -3.80             | 13.97           | 12.12        |
| Asia Ex Australia | EUR      | 1,713.72    | 265,540.24            | 74.62                      | 0.00               | 0.26                 | -0.71                | -2.99               | 0.12                | 12.01               | 0.86              | -11.26            | 0.86              | 12.68           | 12.78        |
| Japan             | EUR      | 2,182.68    | 152,896.38            | 42.97                      | 0.00               | -0.11                | -0.70                | -1.80               | 4.44                | 10.42               | -1.75             | -12.78            | -1.75             | 14.44           | 16.24        |
| Australia         | EUR      | 735.57      | 90,294.25             | 25.38                      | 0.00               | -3.01                | -3.18                | -4.34               | -2.57               | -2.40               | -12.82            | -13.06            | -12.82            | 26.16           | 20.36        |
| Hong Kong         | EUR      | 1,252.54    | 56,745.68             | 15.95                      | 0.00               | 0.62                 | -1.21                | -4.69               | -4.74               | 29.55               | 15.42             | -10.61            | 15.42             | 17.07           | 21.79        |
| Pure Australia    | EUR      | 574.34      | 53,339.69             | 14.99                      | 0.00               | -4.32                | -2.80                | -4.10               | -2.11               | -1.09               | -11.52            | -12.75            | -11.52            | 26.22           | 19.74        |
| Singapore         | EUR      | 1,241.94    | 50,313.60             | 14.14                      | 0.00               | 0.97                 | 0.53                 | -2.76               | -4.21               | 2.69                | -4.07             | -7.54             | -4.07             | 14.94           | 12.36        |
| New Zealand       | EUR      | 587.82      | 3,567.02              | 1.00                       | 0.00               | -3.10                | -8.94                | -11.09              | -9.02               | -4.76               | -9.94             | -7.85             | -9.94             | 21.36           | 16.03        |
| South Korea Index | EUR      | 237.67      | 2,017.55              | 0.57                       | 0.00               |                      |                      |                     | -8.99               | -5.70               | -5.22             | -5.20             | -5.22             | 22.34           | 16.08        |

| Index Description | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yts Vity (%) | 36M Vity (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia              | USD      | 1,439.21    | 409,992.50            | 100.00                     | 0.00               | -0.80                | -1.34                | -4.15               | 0.70                | 15.06               | -4.86             | -13.85            | -4.86             | 15.41           | 16.23        |
| Pure Asia         | USD      | 1,621.07    | 358,786.76            | 87.51                      | 0.00               | -0.46                | -0.88                | -3.55               | 1.76                | 16.94               | -3.23             | -13.64            | -3.23             | 15.40           | 16.59        |
| Asia Dividend +   | USD      | 1,824.52    | 315,819.06            | 77.03                      | 0.00               | -0.25                | -1.35                | -4.55               | -0.37               | 12.54               | -5.62             | -12.59            | -5.62             | 15.56           | 15.72        |
| Asia Ex Australia | USD      | 1,511.32    | 305,955.46            | 74.62                      | 0.00               | 0.02                 | -0.60                | -3.37               | 2.10                | 19.48               | -1.05             | -13.40            | -1.05             | 14.29           | 15.98        |
| Japan             | USD      | 2,509.10    | 176,167.21            | 42.97                      | 0.00               | -0.36                | -0.59                | -2.19               | 6.51                | 17.78               | -3.62             | -14.88            | -3.62             | 15.39           | 18.56        |
| Australia         | USD      | 845.57      | 104,037.04            | 25.38                      | 0.00               | -3.25                | -3.08                | -4.72               | -0.64               | 4.10                | -14.47            | -15.16            | -14.47            | 27.05           | 23.62        |
| Hong Kong         | USD      | 1,439.86    | 65,382.37             | 15.95                      | 0.00               | 0.37                 | -1.10                | -5.06               | -2.86               | 38.19               | 13.24             | -12.77            | 13.24             | 18.84           | 23.89        |
| Pure Australia    | USD      | 660.24      | 61,457.99             | 14.99                      | 0.00               | -4.55                | -2.69                | -4.48               | -0.17               | 5.50                | -13.20            | -14.85            | -13.20            | 27.19           | 23.47        |
| Singapore         | USD      | 1,427.67    | 57,971.34             | 14.14                      | 0.00               | 0.72                 | 0.64                 | -3.15               | -2.32               | 9.54                | -5.88             | -9.77             | -5.88             | 16.88           | 16.51        |
| New Zealand       | USD      | 498.28      | 4,109.92              | 1.00                       | 0.00               | -3.34                | -8.84                | -11.44              | -7.22               | 1.59                | -11.65            | -10.07            | -11.65            | 22.90           | 19.00        |
| South Korea Index | USD      | 273.22      | 2,324.62              | 0.57                       | 0.00               |                      |                      |                     | -7.19               | 0.58                | -7.02             | -7.48             | -7.02             | 25.46           | 17.93        |

## FTSE EPRA Nareit Developed Asia Index Series - Index Performance

### Price Return

| Index Description | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia              | GBP      | 1,758.88    | 310,906.57            | 100.00                     | 0.00               | 0.57                 | -0.49                | -3.28               | -1.44               | 12.62               | -2.96             | -12.17            | -2.96             | 13.30           | 13.31        |
| Pure Asia         | GBP      | 1,981.13    | 272,076.11            | 87.51                      | 0.00               | 0.91                 | -0.03                | -2.68               | -0.40               | 14.47               | -1.30             | -11.95            | -1.30             | 13.31           | 13.69        |
| Asia Dividend +   | GBP      | 2,479.97    | 239,492.73            | 77.03                      | 0.00               | 1.14                 | -0.49                | -3.69               | -2.49               | 10.15               | -3.73             | -10.89            | -3.73             | 13.55           | 12.64        |
| Asia Ex Australia | GBP      | 1,847.01    | 232,012.94            | 74.62                      | 0.00               | 1.40                 | 0.26                 | -2.49               | -0.06               | 16.94               | 0.93              | -11.71            | 0.93              | 12.34           | 13.51        |
| Japan             | GBP      | 3,066.41    | 133,591.58            | 42.97                      | 0.00               | 1.02                 | 0.27                 | -1.30               | 4.25                | 15.28               | -1.69             | -13.22            | -1.69             | 13.78           | 16.80        |
| Australia         | GBP      | 1,033.38    | 78,893.64             | 25.38                      | 0.00               | -1.91                | -2.24                | -3.86               | -2.75               | 1.90                | -12.77            | -13.50            | -12.77            | 24.95           | 20.16        |
| Hong Kong         | GBP      | 1,759.67    | 49,580.93             | 15.95                      | 0.00               | 1.76                 | -0.25                | -4.20               | -4.92               | 35.26               | 15.50             | -11.06            | 15.50             | 17.34           | 22.27        |
| Pure Australia    | GBP      | 806.89      | 46,604.98             | 14.99                      | 0.00               | -3.24                | -1.85                | -3.61               | -2.29               | 3.26                | -11.47            | -13.19            | -11.47            | 25.08           | 19.66        |
| Singapore         | GBP      | 1,744.78    | 43,960.97             | 14.14                      | 0.00               | 2.11                 | 1.51                 | -2.27               | -4.39               | 7.21                | -4.00             | -8.01             | -4.00             | 14.79           | 12.83        |
| New Zealand       | GBP      | 725.40      | 3,116.64              | 1.00                       | 0.00               | -2.01                | -8.05                | -10.63              | -9.19               | -0.57               | -9.88             | -8.32             | -9.88             | 20.77           | 16.32        |
| South Korea Index | GBP      | 333.90      | 1,762.82              | 0.57                       | 0.00               |                      |                      |                     | -9.17               | -1.55               | -5.16             | -5.68             | -5.16             | 22.31           | 15.31        |

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Square de Meeus 23  
1000 Brussels, Belgium

T +32 2739 1010  
F +32 2739 1020

W [www.epra.com](http://www.epra.com)  
E [info@epra.com](mailto:info@epra.com)

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Price Return

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|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia              | JPY      | 2,236.96    | 65,225,706.79         | 100.00                     | 0.00               | 0.69                 | 2.15                 | 3.10                | 6.87                | 22.41               | -3.43             | -12.22            | -3.43             | 14.30           | 11.82        |
| Pure Asia         | JPY      | 2,519.62    | 57,079,386.26         | 87.51                      | 0.00               | 1.04                 | 2.62                 | 3.74                | 7.99                | 24.41               | -1.78             | -12.00            | -1.78             | 14.20           | 11.96        |
| Asia Dividend +   | JPY      | 2,619.46    | 50,243,654.73         | 77.03                      | 0.00               |                      | 2.14                 | 2.66                | 5.74                | 19.73               | -4.21             | -10.93            | -4.21             | 14.17           | 10.76        |
| Asia Ex Australia | JPY      | 2,349.04    | 48,674,454.47         | 74.62                      | 0.00               | 1.52                 | 2.92                 | 3.94                | 8.36                | 27.11               | 0.43              | -11.75            | 0.43              | 13.10           | 12.11        |
| Japan             | JPY      | 3,929.49    | 28,026,441.80         | 42.97                      | 0.00               | 1.14                 | 2.92                 | 5.21                | 13.04               | 25.30               | -2.17             | -13.27            | -2.17             | 14.58           | 15.39        |
| Australia         | JPY      | 1,314.27    | 16,551,252.32         | 25.38                      | 0.00               | -1.79                | 0.35                 | 2.48                | 5.45                | 10.75               | -13.20            | -13.55            | -13.20            | 26.32           | 19.33        |
| Hong Kong         | JPY      | 2,237.97    | 10,401,681.51         | 15.95                      | 0.00               | 1.89                 | 2.39                 | 2.12                | 3.10                | 47.01               | 14.93             | -11.11            | 14.93             | 17.59           | 21.93        |
| Pure Australia    | JPY      | 1,026.20    | 9,777,351.83          | 14.99                      | 0.00               | -3.12                | 0.75                 | 2.74                | 5.95                | 12.24               | -11.90            | -13.24            | -11.90            | 26.27           | 17.78        |
| Singapore         | JPY      | 2,219.02    | 9,222,659.71          | 14.14                      | 0.00               | 2.24                 | 4.19                 | 4.18                | 3.67                | 16.53               | -4.48             | -8.06             | -4.48             | 15.69           | 12.21        |
| New Zealand       | JPY      | 773.61      | 653,846.90            | 1.00                       | 0.00               | -1.88                | -5.61                | -4.74               | -1.53               | 8.07                | -10.32            | -8.37             | -10.32            | 21.75           | 16.16        |
| South Korea Index | JPY      | 424.66      | 369,824.55            | 0.57                       | 0.00               |                      |                      |                     | -1.51               | 7.00                | -5.63             | -5.73             | -5.63             | 20.49           | 14.46        |

| Index Description | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yts Vity (%) | 36M Vity (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Hong Kong         | HKD      | 1,462.16    | 512,610.87            | 15.95                      | 0.00               | 0.43                 | -1.00                | -4.90               | -2.90               | 39.25               | 14.06             | -12.57            | 14.06             | 18.84           | 24.02        |
| Singapore         | SGD      | 1,112.62    | 74,791.72             | 14.14                      | 0.00               | -0.41                | 0.21                 | -3.93               | -3.29               | 5.14                | -5.58             | -7.96             | -5.58             | 14.13           | 12.94        |
| New Zealand       | NZD      | 630.92      | 7,204.70              | 1.00                       | 0.00               | -3.01                | -7.03                | -7.73               | -4.32               | 0.86                | -10.93            | -5.41             | -10.93            | 18.35           | 13.83        |

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### Price Return

| Index Description | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia              | AUD      | 1,375.04    | 598,616.59            | 100.00                     | 0.00               | -0.60                | -0.19                | -2.09               | -0.05               | 4.68                | -7.36             | -10.36            | -7.36             | 11.31           | 11.54        |
| Pure Asia         | AUD      | 1,548.80    | 523,852.77            | 87.51                      | 0.00               |                      | 0.27                 | -1.48               | 1.00                | 6.40                | -5.78             | -10.14            | -5.78             | 11.35           | 12.25        |
| Asia Dividend +   | AUD      | 2,030.58    | 461,117.04            | 77.03                      | 0.00               |                      | -0.19                | -2.51               | -1.11               | 2.39                | -8.11             | -9.05             | -8.11             | 11.33           | 11.38        |
| Asia Ex Australia | AUD      | 1,443.94    | 446,715.52            | 74.62                      | 0.00               |                      | 0.56                 | -1.29               | 1.35                | 8.70                | -3.66             | -9.89             | -3.66             | 10.48           | 12.16        |
| Japan             | AUD      | 2,397.23    | 257,215.96            | 42.97                      | 0.00               |                      | 0.57                 | -0.09               | 5.72                | 7.16                | -6.16             | -11.43            | -6.16             | 13.39           | 16.44        |
| Australia         | AUD      | 818.73      | 151,901.06            | 25.38                      | 0.00               | -3.05                | -1.94                | -2.68               | -1.38               | -5.28               | -16.73            | -11.72            | -16.73            | 23.07           | 18.43        |
| Hong Kong         | AUD      | 1,375.67    | 95,462.65             | 15.95                      | 0.00               |                      | 0.05                 | -3.02               | -3.58               | 25.73               | 10.25             | -9.23             | 10.25             | 14.53           | 19.72        |
| Pure Australia    | AUD      | 639.20      | 89,732.79             | 14.99                      | 0.00               | -4.36                | -1.55                | -2.43               | -0.91               | -4.01               | -15.49            | -11.40            | -15.49            | 23.20           | 18.32        |
| Singapore         | AUD      | 1,364.02    | 84,642.04             | 14.14                      | 0.00               |                      | 1.81                 | -1.07               | -3.04               | -0.34               | -8.36             | -6.11             | -8.36             | 12.37           | 11.59        |
| New Zealand       | AUD      | 570.29      | 6,000.76              | 1.00                       | 0.00               |                      | -7.77                | -9.54               | -7.91               | -7.57               | -13.98            | -6.43             | -13.98            | 18.81           | 14.26        |
| South Korea Index | AUD      | 261.04      | 3,394.11              | 0.57                       | 0.00               |                      |                      |                     | -7.88               | -8.49               | -9.47             | -3.74             | -9.47             | 21.22           | 15.22        |

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European Public  
Real Estate Association

Square de Meeus 23  
1000 Brussels, Belgium

T +32 2739 1010  
F +32 2739 1020

W [www.epra.com](http://www.epra.com)  
E [info@epra.com](mailto:info@epra.com)

FTSE EPRA Nareit Developed Asia Index Series - Asset Class Comparison

Gross Total Return

| Index Description          | Currency | Close Value | Free FI Mkt Cap (min) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yts Vity (%) | 36M Vity (%) |
|----------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Hong Kong                  | HKD      | 3,747.06    | 512,610.87            |                            | 4.58               | 4.33                 | 3.77                 | 0.41                | 2.92                | 46.39               | 15.14             | -11.74            | 15.14             | 18.86           | 23.54        |
| Singapore                  | SGD      | 3,073.14    | 74,791.72             |                            | 5.43               | 3.90                 | 5.09                 | 1.18                | 2.13                | 11.06               | -3.92             | -7.75             | -3.92             | 14.09           | 12.82        |
| New Zealand                | NZD      | 2,093.35    | 7,204.70              |                            | 5.27               | 2.67                 | -2.29                | -3.04               | 0.84                | 6.37                | -9.69             | -4.36             | -9.69             | 18.36           | 13.65        |
| South Korea Index          | KRW      | 439.50      | 3,560,511.47          |                            | 6.02               |                      |                      |                     | 5.64                | 10.54               | -0.02             | -0.06             | -0.02             | 19.79           | 13.74        |
| JPMorgan Singapore Bonds   | LOCAL    |             |                       |                            |                    |                      |                      |                     |                     |                     |                   |                   |                   | 4.09            | 2.75         |
| JPMorgan New Zealand Bonds | LOCAL    |             |                       |                            |                    |                      |                      |                     |                     |                     |                   |                   |                   | 4.19            | 2.45         |
| JPMorgan Japan Bonds       | LOCAL    |             |                       |                            |                    |                      |                      |                     |                     |                     |                   |                   |                   | 2.27            | 3.32         |
| JPMorgan Hong Kong Bonds   | LOCAL    |             |                       |                            |                    |                      |                      |                     |                     |                     |                   |                   |                   | 2.50            | 2.00         |
| JPMorgan Australia Bonds   | LOCAL    |             |                       |                            |                    |                      |                      |                     |                     |                     |                   |                   |                   | 4.59            | 5.63         |

## FTSE EPRA Nareit Developed Asia Index Series - Top 20 Constituents & Country Breakdown

### Top 20 constituents

| Company                                | Country | Free FI Mkt Cap (EUR mln) |
|----------------------------------------|---------|---------------------------|
| Goodman Group                          | AU      | 30,062.572M               |
| Mitsubishi Estate Company, Limited     | JP      | 25,659.886M               |
| Mitsui Fudosan Co., Ltd.               | JP      | 23,280.982M               |
| Sun Hung Kai Props                     | HK      | 19,889.368M               |
| Sumitomo Realty & Development Co Ltd   | JP      | 15,558.679M               |
| Link REIT                              | HK      | 10,293.438M               |
| Scentre Group                          | AU      | 10,256.423M               |
| Hongkong Land Holdings                 | HK      | 6,772.499M                |
| CapitaLand Ascendas REIT               | SG      | 6,179.875M                |
| Stockland Trust Group                  | AU      | 6,167.263M                |
| NIPPON BUILDING FUND INC               | JP      | 5,812.471M                |
| Vicinity Centres                       | AU      | 5,326.221M                |
| Charter Hall Group                     | AU      | 5,184.273M                |
| GPT Group                              | AU      | 5,156.930M                |
| Sino Land                              | HK      | 4,763.277M                |
| HULIC CO LTD                           | JP      | 4,621.563M                |
| NEXTDC                                 | AU      | 4,274.372M                |
| Japan Real Estate Investment Corp.     | JP      | 4,245.331M                |
| Henderson Land Development Company Ltd | HK      | 4,205.264M                |
| CapitaLand Investment                  | SG      | 4,150.230M                |

### Country Breakdown

| Country Index                | Number of Constituents | Free FI Mkt Cap (EUR mln) |
|------------------------------|------------------------|---------------------------|
| FTSE EPRA Nareit Asia        | 137                    | 355,834.49                |
| FTSE EPRA Nareit Japan       | 58                     | 152,896.38                |
| FTSE EPRA Nareit Australia   | 29                     | 90,294.25                 |
| FTSE EPRA Nareit Hong Kong   | 14                     | 56,745.68                 |
| FTSE EPRA Nareit Singapore   | 25                     | 50,313.60                 |
| FTSE EPRA Nareit New Zealand | 6                      | 3,567.02                  |

## FTSE EPRA Nareit Developed Asia Index Series - Top & Bottom Performance

### EPRA Nareit Developed Asia Index - Top 20 Performance:

| #  | Stock                           | Country | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) |   |
|----|---------------------------------|---------|-------------------|----------------------|-------------------|---|
| 1  | SK REIT                         | SKR     | 5.25              | 1.18                 | 6.43              | ▲ |
| 2  | Suntec REIT                     | SG      | 2.82              | 0.00                 | 2.82              | ▲ |
| 3  | Shinhan Alpha REIT              | SKR     | -1.91             | 3.01                 | 1.10              | ▲ |
| 4  | Argosy Property LTD             | NZ      | -0.88             | 1.57                 | 0.69              | ▲ |
| 5  | ESR Kendall Square REIT         | SKR     | 0.00              | 0.00                 | 0.00              | ▲ |
| 6  | National Storage REIT           | AU      | -0.36             | 0.00                 | -0.36             | ▲ |
| 7  | Parkway Life REIT               | SG      | -0.50             | 0.00                 | -0.50             | ▲ |
| 8  | Sankei Real Estate              | JP      | -1.03             | 0.00                 | -1.03             | ▲ |
| 9  | Goodman Property Trust          | NZ      | -2.32             | 0.88                 | -1.44             | ▲ |
| 10 | Region Group                    | AU      | -1.73             | 0.00                 | -1.73             | ▲ |
| 11 | Lotte REIT                      | SKR     | -4.64             | 2.54                 | -2.10             | ▲ |
| 12 | Arena REIT No 1                 | AU      | -4.39             | 1.41                 | -2.98             | ▲ |
| 13 | Takara Leben Real Estate Inve.. | JP      | -3.14             | 0.00                 | -3.14             | ▲ |
| 14 | CRE Logistics REIT              | JP      | -3.23             | 0.00                 | -3.23             | ▲ |
| 15 | Nippon Accommodations Fund      | JP      | -3.26             | 0.00                 | -3.26             | ▲ |
| 16 | BWP Trust                       | AU      | -3.63             | 0.00                 | -3.63             | ▲ |
| 17 | Comforia Residential REIT       | JP      | -3.65             | 0.00                 | -3.65             | ▲ |
| 18 | LaSalle LOGIPORT REIT           | JP      | -3.70             | 0.00                 | -3.70             | ▲ |
| 19 | Precinct Properties             | NZ      | -5.48             | 1.55                 | -3.93             | ▲ |
| 20 | CDL Hospitality Trusts          | SG      | -4.07             | 0.00                 | -4.07             | ▲ |

### EPRA Nareit Developed Asia Index - Bottom 20 Performance:

| Stock                              | Country | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) |   |
|------------------------------------|---------|-------------------|----------------------|-------------------|---|
| Scentre Group                      | AU      | -13.09            | 0.00                 | -13.09            | ▼ |
| Mirvac Group                       | AU      | -13.66            | 0.00                 | -13.66            | ▼ |
| UOL Group                          | SG      | -13.83            | 0.00                 | -13.83            | ▼ |
| Charter Hall Group                 | AU      | -15.59            | 0.00                 | -15.59            | ▼ |
| Stockland Trust Group              | AU      | -15.66            | 0.00                 | -15.66            | ▼ |
| Swire Properties                   | HK      | -15.78            | 0.00                 | -15.78            | ▼ |
| Digico Infrastructure REIT         | AU      | -16.02            | 0.00                 | -16.02            | ▼ |
| City Developments                  | SG      | -16.40            | 0.00                 | -16.40            | ▼ |
| Sumitomo Realty & Development C..  | JP      | -16.94            | 0.42                 | -16.53            | ▼ |
| Champion REIT                      | HK      | -19.29            | 2.01                 | -17.28            | ▼ |
| Mitsubishi Estate Company, Limited | JP      | -18.13            | 0.44                 | -17.70            | ▼ |
| Tokyo Tatemono Co., Ltd.           | JP      | -17.99            | 0.00                 | -17.99            | ▼ |
| Henderson Land Development Com..   | HK      | -18.40            | 0.00                 | -18.40            | ▼ |
| NEXTDC                             | AU      | -18.44            | 0.00                 | -18.44            | ▼ |
| JR Global REIT                     | SKR     | -19.19            | 0.00                 | -19.19            | ▼ |
| Sunevision                         | HK      | -19.88            | 0.00                 | -19.88            | ▼ |
| Mitsui Fudosan Co., Ltd.           | JP      | -21.41            | 0.81                 | -20.60            | ▼ |
| Wharf Real Estate Investment       | HK      | -21.73            | 0.00                 | -21.73            | ▼ |
| New World Development Company ..   | HK      | -25.60            | 0.00                 | -25.60            | ▼ |
| Aspen Group                        | AU      | -26.76            | 0.00                 | -26.76            | ▼ |

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Square de Meeus 23  
1000 Brussels, Belgium

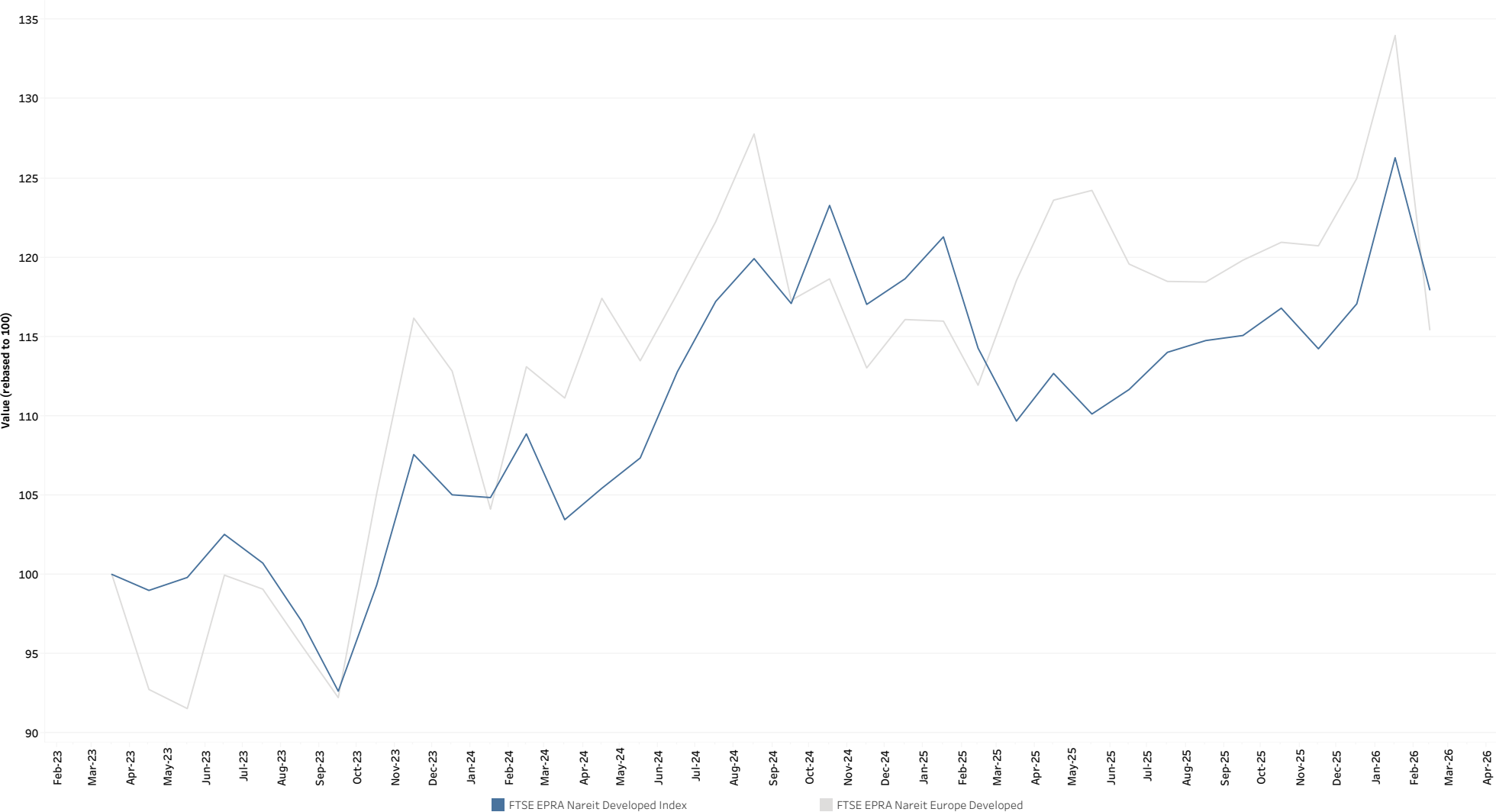
T +32 2739 1010  
F +32 2739 1020

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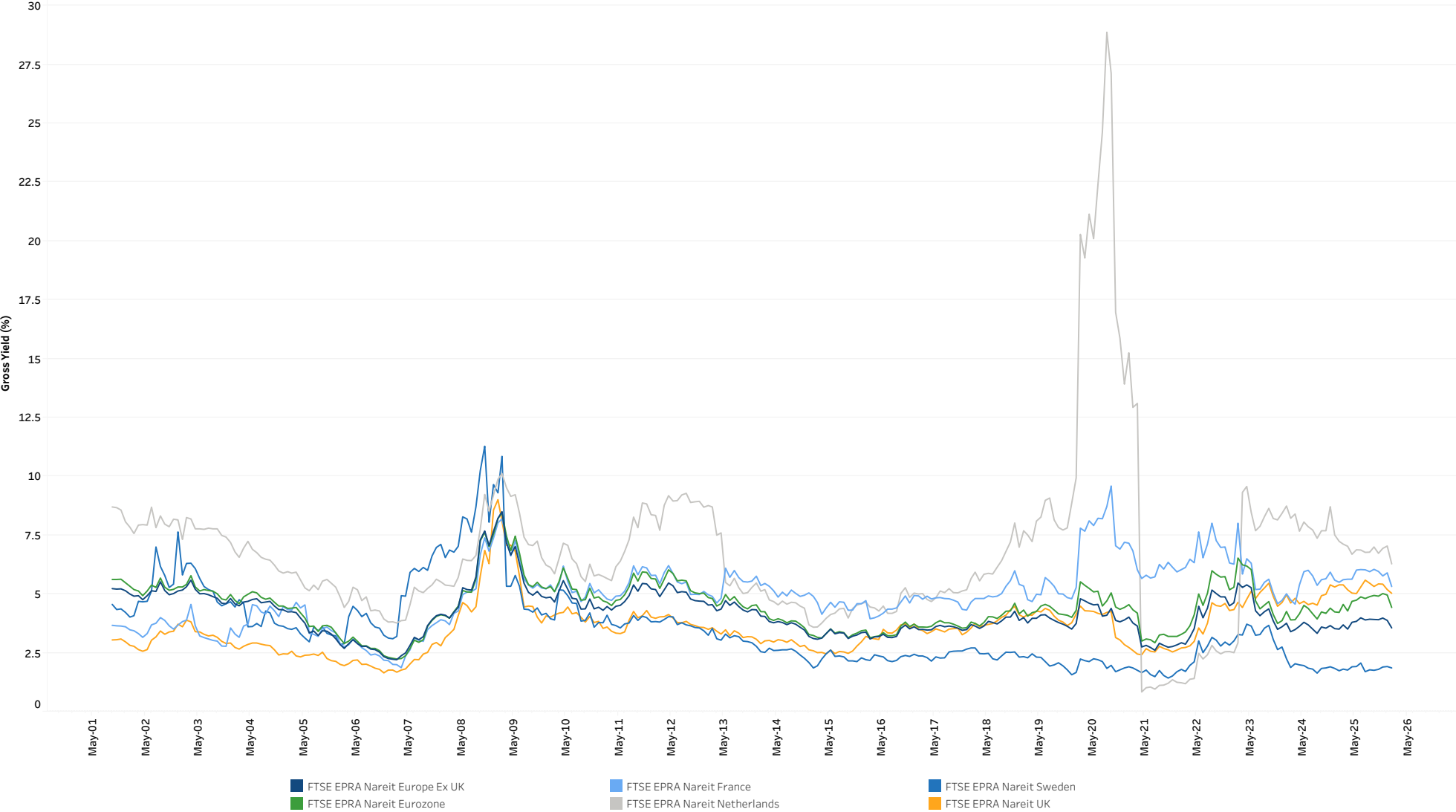
## Section 2.3

### FTSE EPRA Nareit Developed Europe and EMEA Index

Graph 16: EPRA Nareit Developed Europe v EPRA/NAREIT Developed & FTSE Europe - Total Returns (EUR) Rolling 36 Months Performance



Graph 17: Dividend Yields



**FTSE EPRA Nareit Developed Europe Index Series - Dividends: Mar-2026**

| Month, Day, Year of Ex Date | Company                                  | Currency | Dividend Per Share |
|-----------------------------|------------------------------------------|----------|--------------------|
| March 5, 2026               | Residential Secure Income plc            | GBX      | 0.010              |
| March 6, 2026               | Klepierre SA                             | EUR      | 0.950              |
| March 10, 2026              | Gecina                                   | EUR      | 2.750              |
| March 12, 2026              | LondonMetric Property Plc                | GBX      | 0.031              |
|                             | Schroder Real Estate Investment Trust    | GBX      | 0.009              |
|                             | Tritax Big Box REIT Plc                  | GBX      | 0.023              |
| March 13, 2026              | Lumo Homes plc                           | EUR      | 0.110              |
| March 17, 2026              | Covivio                                  | EUR      | 1.500              |
| March 20, 2026              | Atrium Ljungberg AB                      | SEK      | 0.740              |
|                             | Hufvudstaden AB                          | SEK      | 2.900              |
| March 25, 2026              | Platzer Fastigheter Holding AB (publ)    | SEK      | 1.100              |
| March 26, 2026              | Hammerson plc                            | GBP      | 0.086              |
|                             | PHP Property Management Services Limited | GBX      | 0.018              |
|                             | SEGRO PLC                                | GBX      | 0.214              |
| March 27, 2026              | Swiss Prime Site AG                      | CHF      | 3.500              |
| March 30, 2026              | COREM PROPERTY GROUP AB                  | SEK      | 0.030              |
|                             | Nyfosa AB                                | SEK      | 0.700              |

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FTSE EPRA Nareit Developed Europe Index Series - Stock Performance

| Index Constituents             | Investment Focus | Sector  | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------------|------------------|---------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| CA Immobilien Anlagen AG       | Rental           | Offices | Non REIT    | 24.32       | 754M                      | 0.05                         | 4.11               | 5.63                 | 11.46                | 1.35                | 7.53                | 13.04               | 7.99              | -7.88             | 0.00                 | -7.88             | 7.99              | 13.27           | 6.42         |
| FTSE EPRA Nareit Austria Total |                  |         |             |             | 754M                      | 0.05                         | 4.11               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Developed Europe Index Series - Stock Performance

| Index Constituents             | Investment Focus | Sector       | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------------|------------------|--------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Aedifica                       | Rental           | Health Care  | REIT        | 69.45       | 5,793M                    | 0.36                         | 5.62               |                      | 8.94                 | -0.16               | 4.85                | 17.45               | 2.89              | -11.70            | 0.00                 | -11.70            | 2.89              | 12.94           | 6.48         |
| WDP NV                         | Rental           | Industrial   | REIT        | 22.32       | 4,155M                    | 0.26                         | 5.38               | 13.70                | 12.55                | -0.09               | -2.09               | 7.30                | 0.90              | -14.29            | 0.00                 | -14.29            | 0.90              | 18.72           | 5.96         |
| Montea NV                      | Rental           | Industrial   | REIT        | 65.40       | 1,359M                    | 0.08                         | 5.72               |                      |                      | -1.41               | 1.09                | 4.76                | -10.66            | -16.58            | 0.00                 | -16.58            | -10.66            | 11.90           | 6.34         |
| VGP NV                         | Non Rental       | Industrial   | Non REIT    | 82.10       | 1,099M                    | 0.07                         | 4.02               |                      |                      | -5.59               | 3.72                | 6.35                | -16.65            | -25.36            | 0.00                 | -25.36            | -16.65            | 14.31           | 7.62         |
| Xior Student Housing NV        | Rental           | Residential  | REIT        | 26.45       | 1,022M                    | 0.06                         | 6.60               |                      |                      | -6.04               | -3.32               | -2.00               | -8.64             | -11.83            | 0.00                 | -11.83            | -8.64             | 12.36           | 5.96         |
| Shurgard Self Storage Ltd      | Rental           | Self Storage | REIT        | 24.85       | 797M                      | 0.05                         | 4.71               |                      |                      | -4.62               | -13.70              | -22.10              | -15.19            | -10.93            | 0.00                 | -10.93            | -15.19            | 10.13           | 6.60         |
| Retail Estates                 | Rental           | Retail       | REIT        | 66.00       | 761M                      | 0.05                         | 7.73               |                      |                      | 7.80                | 5.25                | 9.45                | 3.45              | -4.21             | 0.00                 | -4.21             | 3.45              | 14.16           | 4.57         |
| Cofinimmo                      | Rental           | Health Care  | REIT        | 81.20       | 632M                      | 0.04                         | 7.64               | 2.13                 | 2.50                 | -2.12               | 6.96                | 43.16               | 2.53              | -12.41            | 0.00                 | -12.41            | 2.53              | 10.88           | 6.79         |
| Care Property Invest           | Rental           | Health Care  | REIT        | 12.26       | 517M                      | 0.03                         | 13.70              |                      |                      |                     |                     | 18.12               | 3.37              | -11.16            | 0.00                 | -11.16            | 3.37              | 5.10            | 5.10         |
| Ascencio SCA                   | Rental           | Retail       | REIT        | 50.10       | 296M                      | 0.02                         | 8.88               |                      |                      | 8.33                | 8.96                | 23.00               | 2.15              | -5.29             | 0.00                 | -5.29             | 2.15              | 9.04            | 5.13         |
| Vastned Belgium NV             | Rental           | Retail       | REIT        | 28.90       | 214M                      | 0.01                         | 0.00               |                      |                      |                     |                     | -1.70               | -7.07             | -7.37             | 0.00                 | -7.37             | -7.07             | 3.88            | 3.88         |
| Home Invest Belgium REIT       | Rental           | Residential  | REIT        | 18.40       | 177M                      | 0.01                         | 6.20               |                      |                      |                     | 0.33                | 8.13                | 0.11              | -4.86             | 0.00                 | -4.86             | 0.11              | 6.56            | 6.08         |
| FTSE EPRA Nareit Belgium Total |                  |              |             |             | 16,823M                   | 1.04                         | 6.35               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Developed Europe Index Series - Stock Performance

| Index Constituents             | Investment Focus | Sector      | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------------|------------------|-------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Lumo Homes plc                 | Rental           | Residential | Non REIT    | 7.92        | 1,203M                    | 0.07                         | 1.39               |                      |                      | -12.02              | -9.56               | -4.86               | -21.55            | -19.69            | 1.12                 | -18.57            | -21.55            | 13.07           | 8.42         |
| Citycon Oyj                    | Rental           | Retail      | Non REIT    | 3.19        | 80M                       | 0.00                         | 0.00               | 5.39                 | 3.11                 | -4.74               | -8.64               | 33.81               | 10.11             | 9.84              | 0.00                 | 9.84              | 10.11             | 56.19           | 8.52         |
| FTSE EPRA Nareit Finland Total |                  |             |             |             | 1,283M                    | 0.08                         | 0.70               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Developed Europe Index Series - Stock Performance

| Index Constituents            | Investment Focus | Sector           | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) | Price Rtn Mth (%) |
|-------------------------------|------------------|------------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|-------------------|
| Unibail Managem..             | Rental           | Retail           | REIT        | 94.90       | 11,520M                   | 0.71                         | 3.69               |                      | -2.32                | 8.10                | 26.89               | 26.32               | 2.31              | 0.00                 | -10.60            | 2.31              | 24.83           | 7.03         | -10.60            |
| Klepierre SA                  | Rental           | Retail           | REIT        | 32.42       | 6,714M                    | 0.41                         | 5.78               | 7.60                 | 5.79                 | 16.79               | 21.93               | 10.92               | -1.10             | 2.67                 | -6.32             | -1.10             | 20.66           | 4.37         | -8.98             |
| Gecina                        | Rental           | Offices          | REIT        | 67.80       | 3,459M                    | 0.21                         | 8.11               | 2.05                 | -0.02                | -4.24               | -4.22               | -15.60              | -12.79            | 3.51                 | -10.07            | -12.79            | 12.92           | 5.39         | -13.58            |
| Covivio                       | Rental           | Diversified      | REIT        | 51.25       | 2,754M                    | 0.17                         | 2.93               | 1.83                 | 1.17                 | -0.65               | 5.70                | 8.59                | -6.88             | 2.41                 | -15.12            | -6.88             | 18.32           | 6.26         | -17.54            |
| Mercialys                     | Rental           | Retail           | REIT        | 11.62       | 1,080M                    | 0.07                         | 8.61               |                      | 0.15                 | 11.12               | 15.69               | 8.79                | 5.25              | 0.00                 | -5.22             | 5.25              | 20.59           | 6.53         | -5.22             |
| Carmila S.A.                  | Rental           | Retail           | REIT        | 16.64       | 1,047M                    | 0.06                         | 7.51               |                      |                      | 11.53               | 13.60               | 2.23                | -2.12             | 0.00                 | -10.15            | -2.12             | 21.65           | 5.38         | -10.15            |
| ARGAN                         | Rental           | Industrial       | REIT        | 56.40       | 924M                      | 0.06                         | 6.12               |                      |                      | -3.02               | -8.14               | -14.55              | 0.00              | -20.68               | -14.55            | 6.81              | 6.81            | -20.68       |                   |
| ICADE BU HOLDIN..             | Rental           | Office Industr.. | REIT        | 19.36       | 883M                      | 0.05                         | 22.26              | 5.62                 | 4.03                 | -6.21               | -10.83              | 2.43                | -12.00            | 0.00                 | -9.62             | -12.00            | 16.18           | 7.67         | -9.62             |
| Altarea Managem..             | Non Rental       | Retail           | REIT        | 112.40      | 871M                      | 0.05                         | 7.12               |                      |                      |                     |                     |                     | 2.55              | 0.00                 | -12.60            | 2.55              | 5.80            | 5.80         | -12.60            |
| FTSE EPRA Nareit France Total |                  |                  |             |             | 29,252M                   | 1.80                         | 8.01               |                      |                      |                     |                     |                     |                   |                      |                   |                   |                 |              |                   |

FTSE EPRA Nareit Developed Europe Index Series - Stock Performance

| Index Constituents             | Investment Focus | Sector      | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------------|------------------|-------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Vonovia SE                     | Rental           | Residential | Non REIT    | 21.56       | 15,332M                   | 0.95                         | 5.66               |                      | 0.84                 | -13.01              | 12.26               | -8.73               | -12.14            | -24.85            | 0.00                 | -24.85            | -12.14            | 13.68           | 8.09         |
| LEG Immobilien SE              | Rental           | Residential | Non REIT    | 56.10       | 4,238M                    | 0.26                         | 4.81               |                      | 2.06                 | -8.68               | 6.66                | -10.17              | -9.88             | -20.76            | 0.00                 | -20.76            | -9.88             | 13.62           | 8.46         |
| TAG Immobilien-AG              | Rental           | Residential | Non REIT    | 13.44       | 2,538M                    | 0.16                         | 2.98               | 4.14                 | 8.32                 | -5.87               | 29.48               | 10.02               | 1.59              | -18.74            | 0.00                 | -18.74            | 1.59              | 15.84           | 8.78         |
| Aroundtown S.A.                | Rental           | Diversified | Non REIT    | 2.27        | 1,610M                    | 0.10                         | 0.00               |                      | -1.02                | -14.24              | 20.06               | -10.09              | -14.20            | -25.65            | 0.00                 | -25.65            | -14.20            | 22.15           | 12.78        |
| Deutsche Wohnen SE             | Rental           | Residential | Non REIT    | 18.98       | 934M                      | 0.06                         | 0.21               | 1.21                 | -0.04                | -12.35              | 1.83                | -5.37               | -8.31             | -20.08            | 0.00                 | -20.08            | -8.31             | 13.49           | 7.70         |
| Grand City Properties S.A.     | Rental           | Residential | Non REIT    | 9.01        | 613M                      | 0.04                         | 0.00               |                      | -3.65                | -12.97              | 11.30               | -8.85               | -8.43             | -18.68            | 0.00                 | -18.68            | -8.43             | 13.15           | 7.24         |
| Hamborner REIT AG              | Rental           | Diversified | REIT        | 4.41        | 315M                      | 0.02                         | 10.88              |                      | -0.52                | -5.54               | -7.21               | -18.36              | -1.56             | -7.93             | 0.00                 | -7.93             | -1.56             | 9.21            | 4.59         |
| Deutsche EuroShop AG           | Rental           | Retail      | Non REIT    | 20.35       | 237M                      | 0.01                         | 13.02              | 6.52                 | 2.70                 | 16.26               | 21.44               | 24.46               | 8.01              | -2.63             | 0.00                 | -2.63             | 8.01              | 22.23           | 6.68         |
| FTSE EPRA Nareit Germany Total |                  |             |             |             | 25,818M                   | 1.59                         | 4.70               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Developed Europe Index Series - Stock Performance

| Index Constituents                    | Investment Focus | Sector      | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------------|------------------|-------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Irish Residential Properties REIT Plc | Rental           | Residential | REIT        | 1.01        | 513M                      | 0.03                         | 4.83               |                      | 3.18                 | -5.39               | 6.59                | 12.74               | 10.59             | -5.77             | 0.00                 | -5.77             | 10.59             | 10.44           | 5.69         |
| FTSE EPRA Nareit Ireland Total        |                  |             |             |             | 513M                      | 0.03                         | 4.83               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Developed Europe Index Series - Stock Performance

| Index Constituents                              | Investment Focus | Sector | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------------------------|------------------|--------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Immobiliare Grande Distribuzione SIIQ SpA (IG.. | Rental           | Retail | REIT        | 3.96        | 214M                      | 0.01                         | 2.53               | -2.41                | -0.76                | 5.83                | 15.45               | 44.31               | 13.98             | -9.39             | 0.00                 | -9.39             | 13.98             | 18.49           | 8.61         |
| FTSE EPRA Nareit Italy Total                    |                  |        |             |             | 214M                      | 0.01                         | 2.53               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Developed Europe Index Series - Stock Performance

| Index Constituents                 | Investment Focus | Sector  | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vltg (%) | 36M Vltg (%) |
|------------------------------------|------------------|---------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Eurocommercial Properties NV.      | Rental           | Retail  | REIT        | 26.10       | 1,094M                    | 0.07                         | 7.05               | 3.82                 | 1.55                 | 15.58               | 14.33               | 11.54               | 2.96              | -8.26             | 0.00                 | -8.26             | 2.96              | 21.83           | 4.84         |
| Wereldhave NV                      | Rental           | Retail  | REIT        | 21.25       | 770M                      | 0.05                         | 5.88               | 5.10                 | 1.63                 | 13.46               | 20.49               | 40.63               | 10.33             | -8.80             | 0.00                 | -8.80             | 10.33             | 20.76           | 5.35         |
| NSI N.V.                           | Rental           | Offices | REIT        | 17.46       | 256M                      | 0.02                         | 8.99               | -2.52                | 1.18                 | -4.58               | -1.13               | -11.90              | -9.91             | -8.78             | 0.00                 | -8.78             | -9.91             | 12.45           | 4.97         |
| FTSE EPRA Nareit Netherlands Total |                  |         |             |             | 2,121M                    | 0.13                         | 7.31               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Developed Europe Index Series - Stock Performance

| Index Constituents            | Investment Focus | Sector    | REIT Status | Local Price | Free FI Mkt Cap EUR (mn) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------|------------------|-----------|-------------|-------------|--------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Public Property Invest ASA    | Rental           | Specialty | Non REIT    | 21.60       | 490M                     | 0.03                         | 1.62               |                      |                      |                     |                     | 22.42               | -6.65             | -7.30             | 0.00                 | -7.30             | -6.65             | 6.11            | 6.11         |
| Entra ASA                     | Rental           | Offices   | Non REIT    | 104.80      | 411M                     | 0.03                         | 1.05               |                      | 6.08                 | -8.99               | 2.35                | -12.19              | -9.34             | -9.81             | 0.00                 | -9.81             | -9.34             | 14.13           | 6.52         |
| FTSE EPRA Nareit Norway Total |                  |           |             |             | 902M                     | 0.06                         | 1.34               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Developed Europe Index Series - Stock Performance

| Index Constituents             | Investment Focus | Sector      | REIT Status | Local Price | Free FI Mkt Cap EUR (min) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vltg (%) | 36M Vltg (%) |
|--------------------------------|------------------|-------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Merlin Properties Socimi, S.A. | Rental           | Diversified | REIT        | 13.92       | 5,755M                    | 0.35                         | 1.57               |                      | 9.00                 | 15.96               | 24.04               | 46.33               | 11.99             | -7.26             | 0.00                 | -7.26             | 11.99             | 17.15           | 6.36         |
| Colonial SFL Socimi, S.A.      | Rental           | Offices     | REIT        | 5.09        | 1,943M                    | 0.12                         | 5.90               |                      | 0.91                 | -5.07               | 0.46                | -1.28               | -6.95             | -10.79            | 0.00                 | -10.79            | -6.95             | 15.10           | 6.35         |
| FTSE EPRA Nareit Spain Total   |                  |             |             |             | 7,698M                    | 0.47                         | 3.74               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

**FTSE EPRA Nareit Developed Europe Index Series - Stock Performance**

| Index Constituents                   | Investment Focus | Sector                 | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (..) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------------------|------------------|------------------------|-------------|-------------|---------------------------|-------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Fastighets AB Balder                 | Rental           | Diversified            | Non REIT    | 55.14       | 3,472M                    | 0.21                          | 0.00               | 6.03                 | 4.85                 | -5.22               | 9.06                | -12.34              | -19.15            | -18.82            | 0.00                 | -18.82            | -19.15            | 18.76           | 9.96         |
| Castellum AB                         | Rental           | Office Industrial      | Non REIT    | 108.85      | 3,394M                    | 0.21                          | 2.28               | 9.33                 | 7.13                 | -4.15               | 3.25                | 0.48                | 2.30              | -9.40             | 0.00                 | -9.40             | 2.30              | 15.55           | 7.75         |
| SAGAX AB                             | Rental           | Office Industrial      | Non REIT    | 174.00      | 3,374M                    | 0.21                          | 2.01               |                      |                      | -0.59               | -8.44               | -15.72              | -11.94            | -8.90             | 0.00                 | -8.90             | -11.94            | 16.41           | 7.61         |
| Wihlborgs Fastigheter AB             | Rental           | Diversified            | Non REIT    | 86.05       | 2,109M                    | 0.13                          | 3.72               | 15.41                | 13.59                | 6.54                | 6.37                | -9.62               | -5.70             | -10.08            | 0.00                 | -10.08            | -5.70             | 16.58           | 6.60         |
| Pandox AB                            | Rental           | Lodging /Resorts       | Non REIT    | 179.40      | 1,727M                    | 0.11                          | 2.37               |                      | 3.91                 | 5.14                | 13.69               | 6.03                | -11.63            | -11.19            | 0.00                 | -11.19            | -11.63            | 23.72           | 7.16         |
| Catena AB                            | Rental           | Industrial             | Non REIT    | 439.20      | 1,682M                    | 0.10                          | 2.05               |                      |                      | 4.33                | 6.24                | 2.00                | -2.57             | -11.81            | 0.00                 | -11.81            | -2.57             | 15.80           | 6.48         |
| Admin One AB.                        | Rental           | Offices                | Non REIT    | 75.75       | 1,298M                    | 0.08                          | 2.64               | 5.43                 | 3.83                 | -5.71               | 0.72                | -4.60               | -7.63             | -9.93             | 0.00                 | -9.93             | -7.63             | 15.56           | 7.56         |
| Wallenstam AB                        | Rental           | Diversified            | Non REIT    | 40.82       | 1,265M                    | 0.08                          | 1.22               | 6.00                 | 5.08                 | -5.42               | 2.61                | -4.09               | -1.35             | -10.60            | 0.00                 | -10.60            | -1.35             | 14.38           | 8.02         |
| Cibus Nordic Real Estate..           | Rental           | Retail                 | Non REIT    | 142.05      | 995M                      | 0.06                          | 6.95               |                      |                      |                     | 10.32               | -2.96               | -2.74             | -7.16             | 0.00                 | -7.16             | -2.74             | 12.02           | 6.60         |
| Hufvudstaden AB                      | Rental           | Diversified            | Non REIT    | 119.50      | 987M                      | 0.06                          | 2.43               | 5.95                 | 1.55                 | 0.96                | -3.13               | 8.03                | -1.29             | -8.43             | 2.22                 | -6.21             | -1.29             | 13.11           | 5.33         |
| Nyfosa AB                            | Rental           | Diversified            | Non REIT    | 65.35       | 947M                      | 0.06                          | 4.28               |                      |                      | -2.35               | 0.07                | -22.20              | -11.10            | -11.75            | 0.96                 | -10.80            | -11.10            | 20.95           | 10.51        |
| Intea Fastigheter AB                 | Rental           | Diversified            | Non REIT    | 70.05       | 916M                      | 0.06                          | 0.71               |                      |                      |                     |                     | 33.11               | 6.06              | -9.03             | 0.00                 | -9.03             | 6.06              | 7.81            | 7.81         |
| NP3 Fastigheter Ord Shs              | Rental           | Diversified            | Non REIT    | 245.00      | 700M                      | 0.04                          | 2.12               |                      |                      |                     | 11.68               | 6.47                | -4.90             | -9.09             | 0.00                 | -9.09             | -4.90             | 14.25           | 8.95         |
| Swedish Logistic Propert..           | Rental           | Industrial - Logistics | Non REIT    | 36.15       | 638M                      | 0.04                          | 0.00               |                      |                      |                     |                     |                     | -12.79            | -13.10            | 0.00                 | -13.10            | -12.79            | 5.61            | 5.61         |
| Atrium Ljungberg AB                  | Rental           | Offices                | Non REIT    | 29.21       | 608M                      | 0.04                          | 3.77               |                      |                      | 8.07                | 4.22                | -8.37               | -9.83             | -17.13            | 2.10                 | -15.04            | -9.83             | 18.89           | 14.14        |
| Diös Fastigheter AB                  | Rental           | Diversified            | Non REIT    | 62.75       | 575M                      | 0.04                          | 3.59               |                      | 6.20                 | 0.54                | -0.93               | -2.40               | -3.58             | -10.68            | 0.00                 | -10.68            | -3.58             | 15.88           | 7.53         |
| Platzer Fastigheter Holdi..          | Rental           | Office Industrial      | Non REIT    | 67.50       | 385M                      | 0.02                          | 3.19               |                      |                      |                     | -2.79               | -6.76               | -7.92             | -15.20            | 1.43                 | -13.82            | -7.92             | 16.02           | 8.30         |
| Logistea AB                          | Rental           | Industrial             | Non REIT    | 13.06       | 329M                      | 0.02                          | 0.77               |                      |                      |                     |                     | -4.78               | -8.93             | -11.04            | 0.00                 | -11.04            | -8.93             | 6.85            | 6.85         |
| Samhällsbyggnadsbolag..              | Rental           | Diversified            | Non REIT    | 3.72        | 323M                      | 0.02                          | 0.00               |                      |                      | -19.75              | -28.56              | 9.94                | -19.74            | -5.92             | 0.00                 | -5.92             | -19.74            | 27.53           | 19.90        |
| Stendörren Fastigheter ..            | Rental           | Industrial             | Non REIT    | 186.50      | 288M                      | 0.02                          | 0.00               |                      |                      |                     | 2.50                |                     | -7.67             | -7.21             | 0.00                 | -7.21             | -7.67             | 15.73           | 13.16        |
| COREM PROPERTY GRO..                 | Rental           | Office Industrial      | Non REIT    | 3.34        | 241M                      | 0.01                          | 3.00               |                      |                      |                     | -18.37              | -25.95              | -22.55            | -12.72            | 0.80                 | -11.93            | -22.55            | 20.47           | 13.88        |
| FastPartner                          | Rental           | Diversified            | REIT        | 42.75       | 182M                      | 0.01                          | 2.57               |                      |                      |                     |                     | -17.42              | -9.91             | -8.56             | 0.00                 | -8.56             | -9.91             | 6.78            | 6.78         |
| Sveafastigheter AB (publ)            | Rental           | Residential            | Non REIT    | 35.16       | 178M                      | 0.01                          | 0.00               |                      |                      |                     |                     |                     | -13.78            | -5.64             | 0.00                 | -5.64             | -13.78            | 5.43            | 5.43         |
| Neobo Fastigheter AB                 | Rental           | Diversified            | Non REIT    | 17.12       | 136M                      | 0.01                          | 0.00               |                      |                      |                     |                     | 12.08               | -7.51             | -18.32            | 0.00                 | -18.32            | -7.51             | 6.56            | 6.59         |
| Heba Fastighets AB                   | Rental           | Residential            | Non REIT    | 27.80       | 128M                      | 0.01                          | 1.87               |                      |                      |                     |                     |                     | -9.45             | -9.45             | 0.00                 | -9.45             | -9.45             | 4.87            | 4.87         |
| <b>FTSE EPRA Nareit Sweden Total</b> |                  |                        |             |             | <b>26,876M</b>            | <b>1.66</b>                   | <b>2.06</b>        |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Developed Europe Index Series - Stock Performance

| Index Constituents                 | Investment Focus | Sector      | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|------------------------------------|------------------|-------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Swiss Prime Site AG                | Non Rental       | Diversified | Non REIT    | 135.00      | 11,693M                   | 0.72                         | 2.59               | 9.73                 | 9.62                 | 11.78               | 24.10               | 27.53               | 12.42             | -7.98             | 2.39                 | -5.59             | 12.42             | 8.72            | 3.54         |
| PSP Swiss Property AG              | Rental           | Diversified | Non REIT    | 158.50      | 7,803M                    | 0.48                         | 2.46               | 8.46                 | 7.94                 | 9.02                | 17.81               | 17.51               | 10.45             | -4.35             | 0.00                 | -4.35             | 10.45             | 9.17            | 3.56         |
| Allreal Holding AG                 | Rental           | Diversified | Non REIT    | 225.00      | 3,565M                    | 0.22                         | 3.11               | 7.10                 | 9.52                 | 6.41                | 16.85               | 26.22               | 10.29             | -4.66             | 0.00                 | -4.66             | 10.29             | 7.68            | 3.29         |
| Mobimo Holding AG                  | Rental           | Diversified | Non REIT    | 379.50      | 2,967M                    | 0.18                         | 2.70               |                      | 6.74                 | 7.27                | 19.85               | 24.72               | 3.69              | -5.24             | 0.00                 | -5.24             | 3.69              | 7.53            | 3.27         |
| Intershop Holding AG               | Rental           | Diversified | Non REIT    | 168.40      | 895M                      | 0.06                         | 3.27               |                      | 15.67                | 20.97               | 22.49               | 28.62               | 2.43              | -1.29             | 0.00                 | -1.29             | 2.43              | 12.38           | 12.20        |
| HIAG Immobilien Holding AG         | Rental           | Diversified | Non REIT    | 135.20      | 613M                      | 0.04                         | 2.44               |                      |                      | 5.59                | 20.06               |                     | 14.00             | -0.44             | 0.00                 | -0.44             | 14.00             | 11.69           | 4.99         |
| Investis Holding SA                | Rental           | Residential | Non REIT    | 154.00      | 459M                      | 0.03                         | 1.62               |                      |                      |                     |                     |                     | 6.57              | -0.32             | 0.00                 | -0.32             | 6.57              | 3.22            | 3.22         |
| Peach Property Group AG            | Rental           | Residential | Non REIT    | 5.00        | 208M                      | 0.01                         | 0.00               |                      |                      | -29.64              | -14.65              | -21.19              | -20.51            | -13.79            | 0.00                 | -13.79            | -20.51            | 17.11           | 12.90        |
| FTSE EPRA Nareit Switzerland Total |                  |             |             |             | 28,203M                   | 1.74                         | 2.27               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

**FTSE EPRA Nareit Developed Europe Index Series - Stock Performance**

| Index Constituents                       | Investment Focus | Sector            | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI De veloped Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|------------------------------------------|------------------|-------------------|-------------|-------------|---------------------------|-------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| SEGRO PLC                                | Rental           | Industrial        | REIT        | 6.44        | 9,919M                    | 0.61                          | 4.83               | 0.46                 | 8.38                 | -3.55               | -1.57               | -2.30               | -7.66             | -23.47            | 2.54                 | -20.92            | -7.66             | 20.43           | 5.99         |
| Land Securities Properties Limited       | Rental           | Diversified       | REIT        | 5.53        | 4,686M                    | 0.29                          | 9.08               | -1.19                | -1.08                | 1.31                | 2.25                | 6.24                | -11.09            | -14.46            | 0.00                 | -14.46            | -11.09            | 16.09           | 6.34         |
| LondonMetric Property Plc                | Rental           | Diversified       | REIT        | 1.82        | 4,640M                    | 0.29                          | 6.86               |                      | 5.35                 | 1.57                | 6.55                | 4.09                | -2.71             | -15.58            | 1.42                 | -14.16            | -2.71             | 11.08           | 5.29         |
| British Land                             | Rental           | Diversified       | REIT        | 3.55        | 3,945M                    | 0.24                          | 6.44               | -0.89                | -1.51                | -1.65               | 3.05                | 2.40                | -11.99            | -12.89            | 0.00                 | -12.89            | -11.99            | 17.15           | 7.29         |
| Tritax Big Box REIT Plc                  | Rental           | Industrial        | REIT        | 1.41        | 3,941M                    | 0.24                          | 5.66               |                      | 4.71                 | -0.17               | 5.51                | 6.34                | -5.68             | -17.99            | 1.31                 | -16.68            | -5.68             | 11.06           | 6.27         |
| PHP Property Management Services Limited | Rental           | Health Care       | REIT        | 0.91        | 2,611M                    | 0.16                          | 7.93               | 3.69                 | 4.20                 | -3.40               | 3.39                | 4.53                | -3.47             | -16.11            | 1.69                 | -14.43            | -3.47             | 8.46            | 4.94         |
| Unite Integrated Solutions Plc           | Rental           | Residential       | REIT        | 4.55        | 2,454M                    | 0.15                          | 8.29               | 2.65                 | 1.03                 | -11.10              | -16.32              | -39.47              | -18.68            | -9.72             | 0.00                 | -9.72             | -18.68            | 14.03           | 5.99         |
| Shaftesbury Capital PLC                  | Rental           | Diversified       | REIT        | 1.28        | 2,137M                    | 0.13                          | 2.90               |                      | -7.76                | -3.88               | 5.86                | 5.04                | -12.07            | -17.48            | 0.00                 | -17.48            | -12.07            | 15.46           | 6.39         |
| Derwent London Plc                       | Rental           | Offices           | REIT        | 15.72       | 2,002M                    | 0.12                          | 5.15               | 2.77                 | -2.30                | -9.45               | -8.41               | -10.46              | -9.60             | -13.34            | 0.00                 | -13.34            | -9.60             | 13.72           | 6.95         |
| Big Yellow Group Plc                     | Rental           | Self Storage      | REIT        | 8.45        | 1,788M                    | 0.11                          | 5.63               | 6.64                 | 4.50                 | -0.92               | -6.33               | -4.23               | -16.94            | -18.75            | 0.00                 | -18.75            | -16.94            | 11.76           | 7.07         |
| Hammerson plc                            | Rental           | Retail            | REIT        | 2.95        | 1,719M                    | 0.11                          | 5.60               | -7.78                | -16.24               | -1.63               | 7.20                | 29.32               | -8.13             | -19.99            | 2.32                 | -17.66            | -8.13             | 114.81          | 133.16       |
| Sirius Real Estate Limited               | Rental           | Office Industrial | REIT        | 0.93        | 1,565M                    | 0.10                          | 5.85               |                      |                      | 5.50                | 12.17               | 15.99               | -3.84             | -17.25            | 0.00                 | -17.25            | -3.84             | 13.60           | 5.47         |
| Safestore Ltd.                           | Rental           | Self Storage      | REIT        | 6.35        | 1,541M                    | 0.10                          | 4.84               |                      | 9.31                 | -1.44               | -10.33              | 4.98                | -13.79            | -19.99            | 0.00                 | -19.99            | -13.79            | 13.51           | 7.54         |
| Grainger Residential Management Limited  | Non Rental       | Residential       | REIT        | 1.62        | 1,351M                    | 0.08                          | 5.13               | -1.14                | 0.71                 | -6.02               | -7.48               | -16.31              | -8.09             | -15.62            | 0.00                 | -15.62            | -8.09             | 10.93           | 5.92         |
| Great Portland Estates Plc               | Rental           | Offices           | REIT        | 2.83        | 1,252M                    | 0.08                          | 2.79               | 3.82                 | -1.08                | -9.83               | -9.57               | -2.22               | -11.15            | -18.44            | 0.00                 | -18.44            | -11.15            | 13.32           | 7.73         |
| Supermarket Income REIT plc              | Rental           | Retail            | REIT        | 0.79        | 1,112M                    | 0.07                          | 7.77               |                      |                      |                     | 3.48                | 11.42               | -0.93             | -10.61            | 0.00                 | -10.61            | -0.93             | 6.53            | 5.23         |
| Target Healthcare REIT Limited           | Rental           | Health Care       | REIT        | 1.00        | 709M                      | 0.04                          | 5.96               |                      | 3.98                 | 2.92                | 18.76               | 15.30               | 4.00              | -6.37             | 0.00                 | -6.37             | 4.00              | 8.33            | 5.50         |
| Workspace Group Plc                      | Rental           | Offices           | REIT        | 3.42        | 509M                      | 0.03                          | 8.32               | -5.71                | -2.63                | -10.00              | -1.64               | -10.87              | -12.06            | -20.58            | 0.00                 | -20.58            | -12.06            | 16.47           | 6.49         |
| Picton Property Income Limited           | Rental           | Office Industrial | REIT        | 0.77        | 449M                      | 0.03                          | 4.94               | 1.23                 | 4.86                 | 2.21                | 8.63                | 12.55               | 5.06              | -11.61            | 0.00                 | -11.61            | 5.06              | 12.01           | 5.04         |
| Custodian Property Income REIT plc       | Rental           | Diversified       | REIT        | 0.80        | 379M                      | 0.02                          | 9.39               |                      |                      | 3.20                | 2.58                | 13.62               | -5.90             | -8.48             | 0.00                 | -8.48             | -5.90             | 8.08            | 5.90         |
| PPHE Hotel Group Limited                 | Rental           | Lodging /Resorts  | Non REIT    | 15.92       | 346M                      | 0.02                          | 2.39               |                      |                      |                     |                     | 36.40               | -11.36            | -20.40            | 0.00                 | -20.40            | -11.36            | 7.97            | 7.97         |
| NewRiver REIT plc                        | Rental           | Retail            | REIT        | 0.70        | 312M                      | 0.02                          | 9.48               |                      |                      | 1.04                | 4.10                | 9.80                | 0.72              | -13.86            | 0.00                 | -13.86            | 0.72              | 21.47           | 5.71         |
| Social Housing REIT PLC                  | Rental           | Residential       | REIT        | 0.72        | 304M                      | 0.02                          | 7.78               |                      |                      | -0.70               | 26.71               | 23.04               | 3.91              | -7.00             | 0.00                 | -7.00             | 3.91              | 28.30           | 7.74         |
| Schroder Real Estate Investment Trust    | Rental           | Office Industrial | REIT        | 0.47        | 240M                      | 0.01                          | 7.56               | -0.56                | 2.11                 | 9.59                | 9.40                | 2.28                | -10.96            | -15.57            | 1.60                 | -13.97            | -10.96            | 13.02           | 5.82         |
| Helical plc.                             | Non Rental       | Offices           | REIT        | 1.75        | 211M                      | 0.01                          | 2.85               | -1.13                | -3.97                | -12.10              | -13.31              | -8.43               | -7.00             | -14.85            | 0.00                 | -14.85            | -7.00             | 14.85           | 7.57         |
| AEW UK REIT                              | Rental           | Diversified       | REIT        | 0.99        | 175M                      | 0.01                          | 8.08               |                      |                      |                     |                     | 5.52                | -6.31             | -10.33            | 0.00                 | -10.33            | -6.31             | 4.96            | 4.96         |
| Life Science REIT PLC                    | Rental           | Specialty         | REIT        | 0.39        | 128M                      | 0.01                          | 0.00               |                      |                      |                     |                     | -12.56              | -1.02             | -8.24             | 0.00                 | -8.24             | -1.02             | 8.17            | 8.17         |
| Regional REIT Ltd.                       | Rental           | Offices           | REIT        | 0.87        | 124M                      | 0.01                          | 11.56              |                      |                      | -18.43              | -26.57              | -10.65              | -16.67            | -12.71            | 0.00                 | -12.71            | -16.67            | 23.46           | 23.37        |
| Residential Secure Income plc            | Rental           | Residential       | REIT        | 0.51        | 107M                      | 0.01                          | 8.08               |                      |                      |                     | 0.25                | -1.57               | -8.20             | -12.37            | 1.77                 | -10.60            | -8.20             | 8.80            | 7.68         |
| <b>FTSE EPRA Nareit UK Total</b>         |                  |                   |             |             | <b>50,657M</b>            | <b>3.12</b>                   | <b>6.25</b>        |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

March 31, 2026

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 European Public  
Real Estate Association

 Square de Meeus 23  
1000 Brussels, Belgium

 T +32 2739 1010  
F +32 2739 1020

 W www.epra.com  
E info@epra.com

FTSE EPRA Nareit Developed Europe Index Series - Index Performance

Gross Total Return

| Index Description                | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Europe Developed                 | EUR     | 4,247.40    | 191,112.66            | 100.00                     | 4.56               | 1.69                 | 0.48                 | -2.54               | 6.90                | 3.12                | -4.39             | -13.86            | -4.39             | 18.50           | 19.30        |
| Europe Capped                    | EUR     | 4,223.99    | 191,112.66            | 100.00                     | 4.56               |                      | 0.68                 | -2.27               | 6.95                | 3.12                | -4.39             | -13.86            | -4.39             | 18.55           | 19.29        |
| Europe (UK Restricted)           | EUR     | 4,328.18    | 174,447.58            | 91.28                      | 4.41               | 2.24                 | 0.81                 | -2.30               | 7.80                | 4.03                | -3.97             | -13.68            | -3.97             | 18.58           | 19.53        |
| Europe Liquid 40                 | EUR     | 3,643.45    | 152,905.73            | 80.01                      | 4.53               | 1.04                 | -0.66                | -3.65               | 6.90                | 2.75                | -4.21             | -14.16            | -4.21             | 19.03           | 19.36        |
| Europe Liquid 40 Capped          | EUR     | 3,657.65    | 151,925.47            | 79.50                      | 4.52               |                      | -0.19                | -2.90               | 7.03                | 2.99                | -4.10             | -14.00            | -4.10             | 19.15           | 19.17        |
| Europe Ex UK                     | EUR     | 6,605.91    | 140,455.86            | 73.49                      | 4.00               | 3.40                 | 1.52                 | -1.91               | 10.07               | 6.51                | -2.77             | -13.18            | -2.77             | 19.08           | 20.27        |
| Europe Ex UK Capped              | EUR     | 6,641.99    | 138,000.33            | 72.21                      | 3.97               |                      | 2.26                 | -0.91               | 10.15               | 7.04                | -2.51             | -12.85            | -2.51             | 19.20           | 19.94        |
| Europe Ex UK Dividend +          | EUR     | 5,328.75    | 128,791.49            | 67.39                      | 4.29               |                      | 1.24                 | -1.75               | 11.32               | 7.96                | -1.72             | -13.04            | -1.72             | 18.57           | 19.72        |
| Developed Europe Liquid 40 ex .. | EUR     | 6,644.35    | 110,777.74            | 57.96                      | 3.90               | 3.23                 | 0.49                 | -2.93               | 10.89               | 7.05                | -2.20             | -13.50            | -2.20             | 19.33           | 20.36        |
| Europe Liquid 40 Ex UK Capped    | EUR     | 6,728.37    | 85,161.97             | 44.56                      | 3.82               |                      | 1.67                 | -1.54               | 10.89               | 8.46                | -1.81             | -12.82            | -1.81             | 19.44           | 19.55        |
| Eurozone                         | EUR     | 4,961.55    | 84,475.98             | 44.20                      | 5.08               | 2.14                 | -0.21                | -3.69               | 9.71                | 5.56                | -4.34             | -15.00            | -4.34             | 19.17           | 21.44        |
| Eurozone Capped                  | EUR     | 4,963.43    | 56,276.26             | 29.45                      | 5.17               |                      | 1.19                 | -1.85               | 9.12                | 6.93                | -3.88             | -14.14            | -3.88             | 19.19           | 20.37        |
| UK                               | EUR     | 2,011.72    | 50,656.80             | 26.51                      | 6.11               | -1.58                | -1.75                | -3.79               | 0.43                | -4.58               | -8.58             | -15.68            | -8.58             | 19.88           | 19.15        |
| France                           | EUR     | 11,087.98   | 29,251.80             | 15.31                      | 5.68               | 5.48                 | 3.06                 | 7.50                | 14.39               | 10.24               | -2.43             | -10.06            | -2.43             | 24.50           | 19.17        |
| Switzerland                      | EUR     | 13,197.81   | 28,202.60             | 14.76                      | 2.62               | 10.55                | 10.38                | 13.95               | 23.67               | 27.99               | 10.42             | -6.63             | 10.42             | 13.55           | 13.25        |
| Sweden                           | EUR     | 16,773.79   | 26,875.76             | 14.06                      | 2.15               | 7.13                 | 3.08                 | -5.52               | 1.27                | -6.98               | -9.44             | -13.77            | -9.44             | 27.59           | 28.13        |
| Germany                          | EUR     | 1,454.70    | 25,817.75             | 13.51                      | 4.70               | -0.26                | -1.19                | -11.76              | 10.74               | -8.31               | -10.27            | -23.06            | -10.27            | 22.51           | 30.61        |
| Belgium                          | EUR     | 5,486.97    | 16,822.57             | 8.80                       | 5.89               | 5.27                 | 4.40                 | -1.50               | 1.75                | 12.85               | -2.45             | -13.51            | -2.45             | 16.38           | 19.32        |
| Spain                            | EUR     | 52.41       | 7,698.45              | 4.03                       | 2.67               |                      | 5.86                 | 8.70                | 17.27               | 29.91               | 6.18              | -8.24             | 6.18              | 26.32           | 23.02        |
| Netherlands                      | EUR     | 2,119.86    | 2,120.68              | 1.11                       | 6.86               | -1.75                | -6.41                | 4.31                | 15.19               | 16.98               | 3.65              | -8.50             | 3.65              | 36.12           | 15.97        |
| Finland                          | EUR     | 4,781.15    | 1,283.24              | 0.67                       | 1.30               | 0.52                 | 0.01                 | -11.76              | -9.73               | -1.59               | -18.71            | -16.15            | -18.71            | 20.41           | 28.49        |
| Norway                           | EUR     | 224.36      | 901.53                | 0.47                       | 1.36               |                      | 4.73                 | -10.06              | 5.32                | -2.22               | -3.08             | -8.63             | -3.08             | 27.86           | 26.80        |
| Austria                          | EUR     | 2,199.78    | 754.33                | 0.39                       | 4.11               | 1.40                 | 8.72                 | -0.17               | 6.13                | 13.38               | 7.99              | -7.88             | 7.99              | 21.14           | 21.70        |
| Ireland                          | EUR     | 136.65      | 512.83                | 0.27                       | 4.83               |                      | 4.06                 | 2.76                | 7.68                | 12.78               | 10.45             | -5.77             | 10.45             | 17.96           | 20.11        |
| Italy                            | EUR     | 2,252.41    | 214.32                | 0.11                       | 2.53               | -3.13                | 1.60                 | 7.03                | 17.28               | 45.60               | 13.98             | -9.39             | 13.98             | 29.97           | 33.91        |

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Gross Total Return

| Index Description    | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed EMEA Index | EUR      | 2,701.39    | 199,267.56            | 100.00                     | 4.48               |                      | 0.72                 | -2.11               | 7.50                | 4.76                | -4.02             | -13.51            | -4.02             | 18.42           | 19.04        |
| Israel Index         | EUR      | 6,239.07    | 8,154.90              | 4.09                       | 2.48               |                      | 13.77                | 16.80               | 26.54               | 65.98               | 5.44              | -4.41             | 5.44              | 24.10           | 27.57        |

FTSE EPRA Nareit Developed Europe Index Series - Index Performance

Gross Total Return

| Index Description                | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Europe Developed                 | USD      | 4,858.73    | 220,200.00            | 100.00                     | 4.56               | 1.44                 | 0.59                 | -2.93               | 9.02                | 10.00               | -6.20             | -15.94            | -6.20             | 20.87           | 23.84        |
| Europe Capped                    | USD      | 4,832.84    | 220,200.00            | 100.00                     | 4.56               |                      | 0.79                 | -2.66               | 9.07                | 10.00               | -6.20             | -15.94            | -6.20             | 20.92           | 23.83        |
| Europe (UK Restricted)           | USD      | 1,930.30    | 200,998.50            | 91.28                      | 4.41               | 1.99                 | 0.92                 | -2.69               | 9.94                | 10.96               | -5.78             | -15.76            | -5.78             | 21.01           | 24.09        |
| Europe Liquid 40                 | USD      | 3,333.88    | 176,177.98            | 80.01                      | 4.53               | 0.79                 | -0.55                | -4.03               | 9.01                | 9.60                | -6.03             | -16.23            | -6.03             | 21.34           | 23.70        |
| Europe Liquid 40 Capped          | USD      | 3,348.04    | 175,048.53            | 79.50                      | 4.52               |                      | -0.07                | -3.28               | 9.15                | 9.85                | -5.92             | -16.08            | -5.92             | 21.45           | 23.52        |
| Europe Ex UK                     | USD      | 7,552.67    | 161,833.24            | 73.49                      | 4.00               | 3.14                 | 1.63                 | -2.30               | 12.24               | 13.61               | -4.61             | -15.27            | -4.61             | 21.62           | 24.85        |
| Europe Ex UK Capped              | USD      | 7,596.73    | 159,003.98            | 72.21                      | 3.97               |                      | 2.37                 | -1.30               | 12.33               | 14.17               | -4.36             | -14.95            | -4.36             | 21.73           | 24.53        |
| Europe Ex UK Dividend +          | USD      | 5,067.77    | 148,393.55            | 67.39                      | 4.29               |                      | 1.35                 | -2.14               | 13.53               | 15.16               | -3.58             | -15.14            | -3.58             | 21.13           | 24.28        |
| Developed Europe Liquid 40 ex .. | USD      | 6,077.81    | 127,638.11            | 57.96                      | 3.90               | 2.97                 | 0.60                 | -3.31               | 13.08               | 14.19               | -4.05             | -15.59            | -4.05             | 21.81           | 24.73        |
| Europe Liquid 40 Ex UK Capped    | USD      | 6,158.65    | 98,123.62             | 44.56                      | 3.82               |                      | 1.79                 | -1.93               | 13.08               | 15.69               | -3.67             | -14.92            | -3.67             | 21.92           | 23.99        |
| Eurozone                         | USD      | 5,633.24    | 97,333.22             | 44.20                      | 5.08               | 1.88                 | -0.09                | -4.07               | 11.88               | 12.60               | -6.15             | -17.06            | -6.15             | 21.75           | 25.70        |
| Eurozone Capped                  | USD      | 5,637.36    | 64,841.50             | 29.45                      | 5.17               |                      | 1.30                 | -2.24               | 11.28               | 14.06               | -5.70             | -16.21            | -5.70             | 21.77           | 24.72        |
| UK                               | USD      | 2,312.57    | 58,366.76             | 26.51                      | 6.11               | -1.82                | -1.64                | -4.17               | 2.41                | 1.78                | -10.32            | -17.72            | -10.32            | 21.64           | 23.37        |
| France                           | USD      | 12,679.09   | 33,703.93             | 15.31                      | 5.68               | 5.21                 | 3.17                 | 7.07                | 16.65               | 17.59               | -4.28             | -12.23            | -4.28             | 26.80           | 23.09        |
| Switzerland                      | USD      | 15,171.54   | 32,495.03             | 14.76                      | 2.62               | 10.27                | 10.50                | 13.50               | 26.11               | 36.52               | 8.33              | -8.88             | 8.33              | 15.37           | 17.92        |
| Sweden                           | USD      | 19,282.31   | 30,966.25             | 14.06                      | 2.15               | 6.87                 | 3.20                 | -5.89               | 3.27                | -0.77               | -11.15            | -15.86            | -11.15            | 29.60           | 32.51        |
| Germany                          | USD      | 1,666.13    | 29,747.21             | 13.51                      | 4.70               | -0.50                | -1.08                | -12.11              | 12.93               | -2.20               | -11.97            | -24.92            | -11.97            | 24.90           | 34.46        |
| Belgium                          | USD      | 6,266.49    | 19,382.97             | 8.80                       | 5.89               | 5.00                 | 4.51                 | -1.89               | 3.77                | 20.37               | -4.30             | -15.60            | -4.30             | 18.76           | 24.17        |
| Spain                            | USD      | 55.01       | 8,870.16              | 4.03                       | 2.67               |                      | 5.97                 | 8.26                | 19.59               | 38.57               | 4.17              | -10.45            | 4.17              | 28.44           | 26.29        |
| Netherlands                      | USD      | 2,368.44    | 2,443.45              | 1.11                       | 6.86               | -1.99                | -6.30                | 3.90                | 17.47               | 24.78               | 1.69              | -10.71            | 1.69              | 37.98           | 20.11        |
| Finland                          | USD      | 5,474.58    | 1,478.55              | 0.67                       | 1.30               | 0.27                 | 0.12                 | -12.11              | -7.94               | 4.97                | -20.25            | -18.18            | -20.25            | 23.64           | 32.95        |
| Norway                           | USD      | 257.91      | 1,038.74              | 0.47                       | 1.36               |                      | 4.84                 | -10.42              | 7.40                | 4.29                | -4.92             | -10.83            | -4.92             | 30.26           | 31.48        |
| Austria                          | USD      | 2,890.65    | 869.14                | 0.39                       | 4.11               | 1.15                 | 8.84                 | -0.57               | 8.23                | 20.93               | 5.95              | -10.10            | 5.95              | 22.68           | 24.17        |
| Ireland                          | USD      | 145.86      | 590.88                | 0.27                       | 4.83               |                      | 4.18                 | 2.35                | 9.81                | 20.30               | 8.36              | -8.05             | 8.36              | 19.97           | 22.84        |
| Italy                            | USD      | 2,577.13    | 246.94                | 0.11                       | 2.53               | -3.37                | 1.71                 | 6.60                | 19.60               | 55.31               | 11.82             | -11.58            | 11.82             | 32.17           | 37.30        |

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Gross Total Return

| Index Description    | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed EMEA Index | USD      | 2,453.53    | 229,596.08            | 100.00                     | 4.48               |                      | 0.83                 | -2.50               | 9.63                | 11.74               | -5.84             | -15.59            | -5.84             | 20.77           | 23.58        |
| Israel Index         | USD      | 7,172.12    | 9,396.07              | 4.09                       | 2.48               |                      | 13.90                | 16.34               | 29.05               | 77.04               | 3.44              | -6.72             | 3.44              | 24.72           | 29.70        |

FTSE EPRA Nareit Developed Europe Index Series - Index Performance

Gross Total Return

| Index Description                | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Europe Developed                 | GBP      | 5,937.93    | 166,982.64            | 100.00                     | 4.56               | 2.84                 | 1.46                 | -2.05               | 6.70                | 7.67                | -4.33             | -14.30            | -4.33             | 17.26           | 19.52        |
| Europe Capped                    | GBP      | 5,906.29    | 166,982.64            | 100.00                     | 4.56               |                      | 1.66                 | -1.78               | 6.75                | 7.67                | -4.33             | -14.30            | -4.33             | 17.29           | 19.52        |
| Europe (UK Restricted)           | GBP      | 2,359.05    | 152,421.70            | 91.28                      | 4.41               | 3.40                 | 1.79                 | -1.80               | 7.60                | 8.61                | -3.90             | -14.12            | -3.90             | 17.53           | 19.80        |
| Europe Liquid 40                 | GBP      | 4,074.38    | 133,599.74            | 80.01                      | 4.53               | 2.18                 | 0.31                 | -3.16               | 6.70                | 7.27                | -4.15             | -14.59            | -4.15             | 17.78           | 19.34        |
| Europe Liquid 40 Capped          | GBP      | 4,091.69    | 132,743.25            | 79.50                      | 4.52               |                      | 0.79                 | -2.40               | 6.83                | 7.52                | -4.04             | -14.44            | -4.04             | 17.86           | 19.16        |
| Europe Ex UK                     | GBP      | 9,230.23    | 122,721.80            | 73.49                      | 4.00               | 4.56                 | 2.51                 | -1.41               | 9.86                | 11.21               | -2.70             | -13.62            | -2.70             | 18.56           | 20.64        |
| Europe Ex UK Capped              | GBP      | 9,284.08    | 120,576.31            | 72.21                      | 3.97               |                      | 3.26                 | -0.40               | 9.94                | 11.75               | -2.45             | -13.29            | -2.45             | 18.66           | 20.33        |
| Europe Ex UK Dividend +          | GBP      | 6,888.34    | 112,530.18            | 67.39                      | 4.29               |                      | 2.23                 | -1.25               | 11.11               | 12.72               | -1.66             | -13.48            | -1.66             | 18.06           | 20.13        |
| Developed Europe Liquid 40 ex .. | GBP      | 7,427.78    | 96,790.86             | 57.96                      | 3.90               | 4.39                 | 1.47                 | -2.43               | 10.68               | 11.77               | -2.14             | -13.94            | -2.14             | 18.77           | 20.48        |
| Europe Liquid 40 Ex UK Capped    | GBP      | 7,526.58    | 74,409.36             | 44.56                      | 3.82               |                      | 2.67                 | -1.04               | 10.68               | 13.24               | -1.75             | -13.26            | -1.75             | 18.84           | 19.69        |
| Eurozone                         | GBP      | 6,884.47    | 73,809.98             | 44.20                      | 5.08               | 3.29                 | 0.77                 | -3.20               | 9.50                | 10.21               | -4.27             | -15.44            | -4.27             | 18.64           | 21.80        |
| Eurozone Capped                  | GBP      | 6,889.50    | 49,170.78             | 29.45                      | 5.17               |                      | 2.18                 | -1.35               | 8.92                | 11.64               | -3.81             | -14.58            | -3.81             | 18.59           | 20.78        |
| UK                               | GBP      | 2,840.55    | 44,260.83             | 26.51                      | 6.11               | -0.46                | -0.79                | -3.30               | 0.24                | -0.38               | -8.52             | -16.11            | -8.52             | 17.15           | 19.02        |
| France                           | GBP      | 15,495.31   | 25,558.45             | 15.31                      | 5.68               | 6.66                 | 4.07                 | 8.04                | 14.18               | 15.10               | -2.36             | -10.52            | -2.36             | 23.52           | 19.53        |
| Switzerland                      | GBP      | 18,541.37   | 24,641.72             | 14.76                      | 2.62               | 11.80                | 11.46                | 14.53               | 23.43               | 33.63               | 10.49             | -7.10             | 10.49             | 13.40           | 14.20        |
| Sweden                           | GBP      | 23,565.20   | 23,482.40             | 14.06                      | 2.15               | 8.34                 | 4.09                 | -5.04               | 1.08                | -2.88               | -9.38             | -14.21            | -9.38             | 27.09           | 28.23        |
| Germany                          | GBP      | 2,036.20    | 22,557.98             | 13.51                      | 4.70               | 0.87                 | -0.22                | -11.31              | 10.53               | -4.27               | -10.21            | -23.46            | -10.21            | 22.58           | 30.94        |
| Belgium                          | GBP      | 7,658.37    | 14,698.54             | 8.80                       | 5.89               | 6.45                 | 5.42                 | -1.00               | 1.56                | 17.82               | -2.38             | -13.95            | -2.38             | 16.22           | 19.75        |
| Spain                            | GBP      | 67.23       | 6,726.44              | 4.03                       | 2.67               |                      | 6.89                 | 9.25                | 17.05               | 35.63               | 6.25              | -8.71             | 6.25              | 25.39           | 23.50        |
| Netherlands                      | GBP      | 2,894.51    | 1,852.92              | 1.11                       | 6.86               | -0.63                | -5.49                | 4.84                | 14.98               | 22.13               | 3.72              | -8.97             | 3.72              | 34.91           | 16.43        |
| Finland                          | GBP      | 6,690.57    | 1,121.22              | 0.67                       | 1.30               | 1.65                 | 0.98                 | -11.31              | -9.90               | 2.75                | -18.66            | -16.58            | -18.66            | 20.75           | 29.13        |
| Norway                           | GBP      | 315.20      | 787.70                | 0.47                       | 1.36               |                      | 5.75                 | -9.60               | 5.12                | 2.08                | -3.02             | -9.09             | -3.02             | 27.23           | 26.73        |
| Austria                          | GBP      | 3,532.71    | 659.09                | 0.39                       | 4.11               | 2.55                 | 9.79                 | 0.34                | 5.93                | 18.37               | 8.06              | -8.35             | 8.06              | 20.87           | 21.94        |
| Ireland                          | GBP      | 178.26      | 448.08                | 0.27                       | 4.83               |                      | 5.08                 | 3.28                | 7.47                | 17.75               | 10.53             | -6.25             | 10.53             | 17.71           | 19.90        |
| Italy                            | GBP      | 3,149.55    | 187.26                | 0.11                       | 2.53               | -2.04                | 2.59                 | 7.57                | 17.06               | 52.01               | 14.05             | -9.85             | 14.05             | 29.43           | 34.77        |

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Gross Total Return

| Index Description    | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed EMEA Index | GBP      | 2,998.50    | 174,107.89            | 100.00                     | 4.48               |                      | 1.71                 | -1.62               | 7.30                | 9.37                | -3.96             | -13.95            | -3.96             | 17.17           | 19.27        |
| Israel Index         | GBP      | 8,765.16    | 7,125.26              | 4.09                       | 2.48               |                      | 14.88                | 17.39               | 26.31               | 73.29               | 5.51              | -4.90             | 5.51              | 23.42           | 27.95        |

FTSE EPRA Nareit Developed Europe Index Series - Index Performance

Gross Total Return

| Index Description                | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Europe Developed                 | JPY      | 7,551.91    | 35,031,618.52         | 100.00                     | 4.56               | 2.96                 | 4.15                 | 4.41                | 15.70               | 17.02               | -4.80             | -14.34            | -4.80             | 19.42           | 18.66        |
| Europe Capped                    | JPY      | 7,511.66    | 35,031,618.52         | 100.00                     | 4.56               |                      | 4.35                 | 4.70                | 15.75               | 17.02               | -4.80             | -14.34            | -4.80             | 19.49           | 18.66        |
| Europe (UK Restricted)           | JPY      | 3,000.26    | 31,976,851.06         | 91.28                      | 4.41               | 3.53                 | 4.49                 | 4.67                | 16.67               | 18.05               | -4.37             | -14.16            | -4.37             | 19.44           | 18.94        |
| Europe Liquid 40                 | JPY      | 5,181.83    | 28,028,154.40         | 80.01                      | 4.53               | 2.30                 | 2.96                 | 3.22                | 15.69               | 16.60               | -4.62             | -14.64            | -4.62             | 19.93           | 19.20        |
| Europe Liquid 40 Capped          | JPY      | 5,203.84    | 27,848,470.30         | 79.50                      | 4.52               |                      | 3.46                 | 4.03                | 15.84               | 16.87               | -4.51             | -14.48            | -4.51             | 20.09           | 19.06        |
| Europe Ex UK                     | JPY      | 11,739.08   | 25,746,050.67         | 73.49                      | 4.00               | 4.69                 | 5.22                 | 5.09                | 19.12               | 20.87               | -3.18             | -13.67            | -3.18             | 19.75           | 19.82        |
| Europe Ex UK Capped              | JPY      | 11,807.57   | 25,295,943.56         | 72.21                      | 3.97               |                      | 5.99                 | 6.16                | 19.21               | 21.46               | -2.93             | -13.34            | -2.93             | 19.91           | 19.55        |
| Europe Ex UK Dividend +          | JPY      | 7,275.80    | 23,607,930.63         | 67.39                      | 4.29               |                      | 4.93                 | 5.26                | 20.48               | 22.51               | -2.14             | -13.53            | -2.14             | 19.29           | 19.32        |
| Developed Europe Liquid 40 ex .. | JPY      | 9,446.71    | 20,305,946.67         | 57.96                      | 3.90               | 4.52                 | 4.16                 | 4.00                | 20.01               | 21.48               | -2.62             | -13.98            | -2.62             | 20.01           | 20.41        |
| Europe Liquid 40 Ex UK Capped    | JPY      | 9,572.36    | 15,610,487.43         | 44.56                      | 3.82               |                      | 5.39                 | 5.49                | 20.01               | 23.08               | -2.23             | -13.31            | -2.23             | 20.19           | 19.76        |
| Eurozone                         | JPY      | 8,755.73    | 15,484,742.22         | 44.20                      | 5.08               | 3.42                 | 3.44                 | 3.18                | 18.74               | 19.79               | -4.74             | -15.48            | -4.74             | 19.97           | 21.07        |
| Eurozone Capped                  | JPY      | 8,762.12    | 10,315,634.95         | 29.45                      | 5.17               |                      | 4.88                 | 5.16                | 18.10               | 21.34               | -4.29             | -14.62            | -4.29             | 20.14           | 20.21        |
| UK                               | JPY      | 3,594.42    | 9,285,567.85          | 26.51                      | 6.11               | -0.34                | 1.83                 | 3.08                | 8.69                | 8.28                | -8.97             | -16.16            | -8.97             | 21.27           | 18.38        |
| France                           | JPY      | 19,707.06   | 5,361,957.65          | 15.31                      | 5.68               | 6.80                 | 6.82                 | 15.17               | 23.80               | 25.10               | -2.84             | -10.57            | -2.84             | 25.82           | 19.69        |
| Switzerland                      | JPY      | 23,581.07   | 5,169,634.90          | 14.76                      | 2.62               | 11.93                | 14.41                | 22.08               | 33.84               | 45.24               | 9.95              | -7.15             | 9.95              | 14.07           | 13.89        |
| Sweden                           | JPY      | 29,970.42   | 4,926,419.94          | 14.06                      | 2.15               | 8.47                 | 6.84                 | 1.22                | 9.60                | 5.56                | -9.82             | -14.26            | -9.82             | 27.76           | 27.33        |
| Germany                          | JPY      | 2,589.66    | 4,732,484.32          | 13.51                      | 4.70               | 1.00                 | 2.42                 | -5.46               | 19.85               | 4.05                | -10.65            | -23.50            | -10.65            | 22.56           | 29.87        |
| Belgium                          | JPY      | 9,739.98    | 3,083,636.60          | 8.80                       | 5.89               | 6.58                 | 8.21                 | 5.52                | 10.13               | 28.06               | -2.87             | -14.00            | -2.87             | 17.37           | 19.25        |
| Spain                            | JPY      | 85.50       | 1,411,152.96          | 4.03                       | 2.67               |                      | 9.72                 | 16.45               | 26.92               | 47.42               | 5.73              | -8.75             | 5.73              | 27.56           | 23.35        |
| Netherlands                      | JPY      | 3,681.26    | 388,728.31            | 1.11                       | 6.86               | -0.51                | -2.99                | 11.75               | 24.67               | 32.74               | 3.21              | -9.02             | 3.21              | 37.49           | 16.75        |
| Finland                          | JPY      | 8,509.12    | 235,222.96            | 0.67                       | 1.30               | 1.78                 | 3.66                 | -5.47               | -2.30               | 11.68               | -19.06            | -16.62            | -19.06            | 21.58           | 28.12        |
| Norway                           | JPY      | 400.87      | 165,253.61            | 0.47                       | 1.36               |                      | 8.55                 | -3.64               | 13.99               | 10.95               | -3.49             | -9.14             | -3.49             | 28.24           | 25.94        |
| Austria                          | JPY      | 4,492.93    | 138,271.18            | 0.39                       | 4.11               | 2.68                 | 12.69                | 6.95                | 14.86               | 28.66               | 7.53              | -8.40             | 7.53              | 22.03           | 21.44        |
| Ireland                          | JPY      | 226.72      | 94,003.16             | 0.27                       | 4.83               |                      | 7.86                 | 10.09               | 16.54               | 27.98               | 9.98              | -6.30             | 9.98              | 19.47           | 18.28        |
| Italy                            | JPY      | 4,005.63    | 39,285.08             | 0.11                       | 2.53               | -1.92                | 5.31                 | 14.66               | 26.93               | 65.22               | 13.49             | -9.90             | 13.49             | 31.30           | 32.85        |

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Gross Total Return

| Index Description    | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed EMEA Index | JPY      | 3,813.51    | 36,526,440.06         | 100.00                     | 4.48               |                      | 4.40                 | 4.87                | 16.35               | 18.88               | -4.43             | -13.99            | -4.43             | 19.35           | 18.43        |
| Israel Index         | JPY      | 11,147.60   | 1,494,821.54          | 4.09                       | 2.48               |                      | 17.93                | 25.13               | 36.96               | 88.35               | 4.99              | -4.95             | 4.99              | 24.84           | 28.74        |

FTSE EPRA Nareit Developed Europe Index Series - Index Performance

Gross Total Return

| Index Description                | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Europe Developed                 | AUD      | 4,642.11    | 321,506.79            | 100.00                     | 4.56               | 1.64                 | 1.77                 | -0.84               | 8.21                | 0.08                | -8.67             | -12.53            | -8.67             | 17.07           | 17.84        |
| Europe Capped                    | AUD      | 4,617.37    | 321,506.79            | 100.00                     | 4.56               |                      | 1.97                 | -0.57               | 8.26                | 0.08                | -8.67             | -12.53            | -8.67             | 17.09           | 17.84        |
| Europe (UK Restricted)           | AUD      | 1,844.24    | 293,471.31            | 91.28                      | 4.41               |                      | 2.10                 | -0.60               | 9.12                | 0.96                | -8.27             | -12.35            | -8.27             | 17.18           | 18.08        |
| Europe Liquid 40                 | AUD      | 3,185.24    | 257,231.68            | 80.01                      | 4.53               |                      | 0.61                 | -1.97               | 8.20                | -0.28               | -8.50             | -12.83            | -8.50             | 17.64           | 18.20        |
| Europe Liquid 40 Capped          | AUD      | 3,198.77    | 255,582.61            | 79.50                      | 4.52               |                      | 1.09                 | -1.21               | 8.34                | -0.05               | -8.40             | -12.68            | -8.40             | 17.70           | 18.02        |
| Europe Ex UK                     | AUD      | 7,215.94    | 236,287.40            | 73.49                      | 4.00               |                      | 2.81                 | -0.20               | 11.41               | 3.37                | -7.12             | -11.84            | -7.12             | 17.82           | 18.85        |
| Europe Ex UK Capped              | AUD      | 7,258.04    | 232,156.49            | 72.21                      | 3.97               |                      | 3.57                 | 0.82                | 11.49               | 3.88                | -6.88             | -11.51            | -6.88             | 17.87           | 18.53        |
| Europe Ex UK Dividend +          | AUD      | 5,640.13    | 216,664.56            | 67.39                      | 4.29               |                      | 2.53                 | -0.04               | 12.68               | 4.78                | -6.12             | -11.70            | -6.12             | 17.37           | 18.38        |
| Developed Europe Liquid 40 ex .. | AUD      | 5,806.84    | 186,360.21            | 57.96                      | 3.90               |                      | 1.77                 | -1.23               | 12.24               | 3.90                | -6.58             | -12.17            | -6.58             | 18.16           | 19.23        |
| Europe Liquid 40 Ex UK Capped    | AUD      | 5,884.07    | 143,267.08            | 44.56                      | 3.82               |                      | 2.98                 | 0.18                | 12.24               | 5.26                | -6.21             | -11.48            | -6.21             | 18.18           | 18.46        |
| Eurozone                         | AUD      | 5,382.09    | 142,113.04            | 44.20                      | 5.08               |                      | 1.07                 | -2.01               | 11.05               | 2.44                | -8.62             | -13.69            | -8.62             | 18.01           | 20.07        |
| Eurozone Capped                  | AUD      | 5,386.02    | 94,672.95             | 29.45                      | 5.17               |                      | 2.49                 | -0.14               | 10.45               | 3.78                | -8.18             | -12.82            | -8.18             | 17.91           | 19.07        |
| UK                               | AUD      | 2,209.46    | 85,219.39             | 26.51                      | 6.11               |                      | -0.50                | -2.11               | 1.65                | -7.40               | -12.68            | -14.38            | -12.68            | 18.23           | 17.76        |
| France                           | AUD      | 12,113.81   | 49,210.00             | 15.31                      | 5.68               |                      | 4.38                 | 9.37                | 15.79               | 6.99                | -6.80             | -8.68             | -6.80             | 23.20           | 18.18        |
| Switzerland                      | AUD      | 14,495.14   | 47,444.93             | 14.76                      | 2.62               |                      | 11.79                | 15.94               | 25.18               | 24.21               | 5.47              | -5.19             | 5.47              | 13.12           | 13.30        |
| Sweden                           | AUD      | 18,422.63   | 45,212.80             | 14.06                      | 2.15               |                      | 4.40                 | -3.87               | 2.50                | -9.72               | -13.49            | -12.45            | -13.49            | 26.14           | 26.39        |
| Germany                          | AUD      | 1,591.85    | 43,432.93             | 13.51                      | 4.70               |                      | 0.08                 | -10.22              | 12.09               | -11.01              | -14.29            | -21.88            | -14.29            | 21.75           | 29.27        |
| Belgium                          | AUD      | 5,987.11    | 28,300.44             | 8.80                       | 5.89               |                      | 5.73                 | 0.21                | 3.00                | 9.52                | -6.82             | -12.18            | -6.82             | 15.91           | 18.59        |
| Spain                            | AUD      | 52.56       | 12,951.02             | 4.03                       | 2.67               |                      | 7.21                 | 10.59               | 18.70               | 26.08               | 1.43              | -6.83             | 1.43              | 24.58           | 20.88        |
| Netherlands                      | AUD      | 2,262.84    | 3,567.60              | 1.11                       | 6.86               |                      | -5.21                | 6.13                | 16.60               | 13.53               | -0.99             | -7.10             | -0.99             | 34.45           | 15.22        |
| Finland                          | AUD      | 5,230.50    | 2,158.79              | 0.67                       | 1.30               |                      | 1.29                 | -10.23              | -8.63               | -4.49               | -22.35            | -14.86            | -22.35            | 20.10           | 27.95        |
| Norway                           | AUD      | 246.41      | 1,516.63              | 0.47                       | 1.36               |                      | 6.07                 | -8.49               | 6.61                | -5.11               | -7.42             | -7.22             | -7.42             | 25.57           | 25.68        |
| Austria                          | AUD      | 2,761.78    | 1,269.00              | 0.39                       | 4.11               |                      | 10.12                | 1.57                | 7.42                | 10.03               | 3.15              | -6.46             | 3.15              | 20.03           | 19.99        |
| Ireland                          | AUD      | 139.36      | 862.73                | 0.27                       | 4.83               |                      | 5.39                 | 4.55                | 8.99                | 9.45                | 5.50              | -4.32             | 5.50              | 16.65           | 19.80        |
| Italy                            | AUD      | 2,462.23    | 360.54                | 0.11                       | 2.53               |                      | 2.90                 | 8.89                | 18.71               | 41.30               | 8.87              | -8.00             | 8.87              | 28.85           | 33.16        |

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Gross Total Return

| Index Description    | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed EMEA Index | AUD      | 2,344.14    | 335,225.69            | 100.00                     | 4.48               |                      | 2.01                 | -0.41               | 8.82                | 1.67                | -8.32             | -12.17            | -8.32             | 16.97           | 17.56        |
| Israel Index         | AUD      | 6,852.36    | 13,718.90             | 4.09                       | 2.48               |                      | 15.23                | 18.84               | 28.09               | 61.08               | 0.72              | -2.94             | 0.72              | 22.73           | 26.72        |

FTSE EPRA Nareit Developed Europe Index Series - Index Performance

Gross Total Return

| Index Description | Curren.. | Close Value | Free FI Mkt<br>Cap (mln) | Free FI Mkt<br>Cap Weight<br>(%) | Dividend Yield<br>(%) | Total Rtn 20<br>Yrs (%) | Total Rtn 10<br>Yrs (%) | Total Rtn 5 Yrs<br>(%) | Total Rtn 3 Yrs<br>(%) | Total Rtn 1 Yrs<br>(%) | Total Rtn Qtd<br>(%) | Total Rtn Mth<br>(%) | Total Rtn Ytd<br>(%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------|----------|-------------|--------------------------|----------------------------------|-----------------------|-------------------------|-------------------------|------------------------|------------------------|------------------------|----------------------|----------------------|----------------------|-----------------|--------------|
| Switzerland       | CHF      | 7,652.54    | 26,111.38                | 14.76                            | 2.62                  | 7.62                    | 8.58                    | 9.97                   | 20.83                  | 23.99                  | 9.87                 | -4.79                | 9.87                 | 12.99           | 11.18        |
| Sweden            | SEK      | 21,630.39   | 294,992.19               | 14.06                            | 2.15                  | 7.95                    | 4.87                    | -4.20                  | 0.39                   | -5.90                  | -8.19                | -11.16               | -8.19                | 26.05           | 25.87        |
| Norway            | NOK      | 404.56      | 10,118.34                | 0.47                             | 1.36                  |                         | 6.57                    | -8.02                  | 4.84                   | -3.56                  | -8.18                | -8.70                | -8.18                | 23.80           | 24.27        |

FTSE EPRA Nareit Developed Europe Index Series - Index Performance

Net Total Return

| Index Description                | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Europe Developed                 | EUR      | 2,292.86    | 191,112.66            | 100.00                     | 3.59               | 0.91                 | -0.37                | -3.36               | 5.93                | 2.16                | -4.57             | -14.00            | -4.57             | 18.51           | 19.29        |
| Europe Capped                    | EUR      | 3,613.42    | 191,112.66            | 100.00                     | 3.59               |                      | -0.17                | -3.09               | 5.97                | 2.16                | -4.57             | -14.00            | -4.57             | 18.56           | 19.28        |
| Europe (UK Restricted)           | EUR      | 3,670.39    | 174,447.58            | 91.28                      | 3.43               |                      | -0.07                | -3.14               | 6.81                | 3.03                | -4.14             | -13.82            | -4.14             | 18.59           | 19.52        |
| Europe Liquid 40                 | EUR      | 3,074.09    | 152,905.73            | 80.01                      | 3.57               | 0.25                 | -1.53                | -4.46               | 5.93                | 1.78                | -4.39             | -14.31            | -4.39             | 19.16           | 20.12        |
| Europe Liquid 40 Capped          | EUR      | 3,122.25    | 151,925.47            | 79.50                      | 3.57               |                      | -1.04                | -3.70               | 6.06                | 2.02                | -4.28             | -14.15            | -4.28             | 19.28           | 19.95        |
| Europe Ex UK                     | EUR      | 5,325.08    | 140,455.86            | 73.49                      | 2.98               | 2.34                 | 0.55                 | -2.81               | 9.01                | 5.45                | -2.92             | -13.30            | -2.92             | 19.08           | 20.27        |
| Europe Ex UK Capped              | EUR      | 5,374.67    | 138,000.33            | 72.21                      | 2.96               |                      | 1.30                 | -1.80               | 9.10                | 5.98                | -2.67             | -12.98            | -2.67             | 19.20           | 19.93        |
| Europe Ex UK Dividend +          | EUR      | 4,261.12    | 128,791.49            | 67.39                      | 3.20               |                      | 0.21                 | -2.73               | 10.16               | 6.77                | -1.89             | -13.17            | -1.89             | 18.56           | 19.70        |
| Developed Europe Liquid 40 ex .. | EUR      | 5,273.39    | 110,777.74            | 57.96                      | 2.90               |                      | -0.47                | -3.80               | 9.85                | 5.99                | -2.35             | -13.63            | -2.35             | 19.45           | 21.20        |
| Europe Liquid 40 Ex UK Capped    | EUR      | 5,420.51    | 85,161.97             | 44.56                      | 2.84               |                      | 0.71                 | -2.40               | 9.86                | 7.40                | -1.96             | -12.95            | -1.96             | 19.57           | 20.45        |
| Eurozone                         | EUR      | 2,437.53    | 84,475.98             | 44.20                      | 3.79               | 1.06                 | -1.24                | -4.69               | 8.46                | 4.28                | -4.50             | -15.13            | -4.50             | 19.16           | 21.38        |
| Eurozone Capped                  | EUR      | 3,989.86    | 56,276.26             | 29.45                      | 3.88               |                      | 0.14                 | -2.87               | 7.86                | 5.62                | -4.06             | -14.28            | -4.06             | 19.15           | 20.30        |
| UK                               | EUR      | 1,245.07    | 50,656.80             | 26.51                      | 5.27               | -1.90                | -2.36                | -4.47               | -0.41               | -5.37               | -8.83             | -15.87            | -8.83             | 19.91           | 19.17        |
| France                           | EUR      | 8,326.36    | 29,251.80             | 15.31                      | 4.26               |                      | 1.55                 | 6.07                | 12.76               | 8.65                | -2.81             | -10.42            | -2.81             | 24.50           | 19.03        |
| Switzerland                      | EUR      | 10,711.53   | 28,202.60             | 14.76                      | 2.02               |                      | 9.42                 | 13.03               | 22.66               | 27.10               | 10.21             | -6.81             | 10.21             | 13.53           | 13.21        |
| Sweden                           | EUR      | 13,650.68   | 26,875.76             | 14.06                      | 1.50               |                      | 2.39                 | -6.08               | 0.70                | -7.55               | -9.54             | -13.84            | -9.54             | 27.62           | 28.15        |
| Germany                          | EUR      | 1,229.44    | 25,817.75             | 13.51                      | 3.51               |                      | -1.98                | -12.53              | 9.82                | -9.16               | -10.27            | -23.06            | -10.27            | 22.44           | 30.61        |
| Belgium                          | EUR      | 4,017.33    | 16,822.57             | 8.80                       | 4.19               |                      | 3.01                 | -2.83               | 0.15                | 10.91               | -2.49             | -13.51            | -2.49             | 16.33           | 19.22        |
| Spain                            | EUR      | 295.32      | 7,698.45              | 4.03                       | 2.16               |                      | 5.27                 | 8.01                | 16.44               | 29.19               | 6.18              | -8.24             | 6.18              | 26.31           | 22.96        |
| Netherlands                      | EUR      | 1,672.03    | 2,120.68              | 1.11                       | 5.83               |                      | -7.51                | 3.51                | 13.93               | 15.75               | 3.43              | -8.50             | 3.43              | 36.35           | 15.92        |
| Finland                          | EUR      | 4,016.77    | 1,283.24              | 0.67                       | 0.85               |                      | -0.52                | -12.21              | -10.02              | -2.54               | -19.50            | -16.97            | -19.50            | 20.43           | 28.64        |
| Norway                           | EUR      | 196.38      | 901.53                | 0.47                       | 1.02               |                      | 3.95                 | -10.54              | 5.01                | -2.49               | -3.14             | -8.63             | -3.14             | 27.86           | 26.81        |
| Austria                          | EUR      | 1,960.27    | 754.33                | 0.39                       | 2.98               |                      | 7.93                 | -0.93               | 5.06                | 12.01               | 7.99              | -7.88             | 7.99              | 21.08           | 21.61        |
| Ireland                          | EUR      | 124.14      | 512.83                | 0.27                       | 3.62               |                      | 3.08                 | 1.55                | 6.44                | 11.43               | 9.80              | -5.77             | 9.80              | 17.90           | 19.86        |
| Italy                            | EUR      | 1,794.74    | 214.32                | 0.11                       | 1.87               |                      | 0.14                 | 5.71                | 15.78               | 44.31               | 13.98             | -9.39             | 13.98             | 30.01           | 34.18        |

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Net Total Return

| Index Description    | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed EMEA Index | EUR      | 2,348.36    | 199,267.56            | 100.00                     | 3.52               |                      | -0.13                | -2.94               | 6.53                | 3.78                | -4.20             | -13.64            | -4.20             | 18.43           | 19.03        |
| Israel Index         | EUR      | 5,680.69    | 8,154.90              | 4.09                       | 1.86               |                      | 12.98                | 15.82               | 25.41               | 64.78               | 5.31              | -4.45             | 5.31              | 24.07           | 27.60        |

FTSE EPRA Nareit Developed Europe Index Series - Index Performance

Net Total Return

| Index Description                | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Europe Developed                 | USD      | 2,098.36    | 220,200.00            | 100.00                     | 3.59               | 0.66                 | -0.26                | -3.75               | 8.02                | 8.97                | -6.38             | -16.08            | -6.38             | 20.88           | 23.81        |
| Europe Capped                    | USD      | 4,134.39    | 220,200.00            | 100.00                     | 3.59               |                      | -0.06                | -3.48               | 8.07                | 8.97                | -6.38             | -16.08            | -6.38             | 20.92           | 23.81        |
| Europe (UK Restricted)           | USD      | 1,637.00    | 200,998.50            | 91.28                      | 3.43               |                      | 0.04                 | -3.53               | 8.92                | 9.90                | -5.96             | -15.90            | -5.96             | 21.01           | 24.06        |
| Europe Liquid 40                 | USD      | 2,808.71    | 176,177.98            | 80.01                      | 3.57               | -0.01                | -1.42                | -4.84               | 8.02                | 8.56                | -6.21             | -16.38            | -6.21             | 21.49           | 24.61        |
| Europe Liquid 40 Capped          | USD      | 2,857.85    | 175,048.53            | 79.50                      | 3.57               |                      | -0.93                | -4.09               | 8.16                | 8.82                | -6.10             | -16.23            | -6.10             | 21.61           | 24.45        |
| Europe Ex UK                     | USD      | 6,092.97    | 161,833.24            | 73.49                      | 2.98               | 2.09                 | 0.66                 | -3.19               | 11.17               | 12.48               | -4.76             | -15.40            | -4.76             | 21.61           | 24.83        |
| Europe Ex UK Capped              | USD      | 6,147.32    | 159,003.98            | 72.21                      | 2.96               |                      | 1.41                 | -2.19               | 11.25               | 13.04               | -4.52             | -15.08            | -4.52             | 21.73           | 24.52        |
| Europe Ex UK Dividend +          | USD      | 4,053.20    | 148,393.55            | 67.39                      | 3.20               |                      | 0.32                 | -3.12               | 12.34               | 13.89               | -3.75             | -15.27            | -3.75             | 21.12           | 24.25        |
| Developed Europe Liquid 40 ex .. | USD      | 4,814.14    | 127,638.11            | 57.96                      | 2.90               |                      | -0.36                | -4.18               | 12.02               | 13.06               | -4.20             | -15.71            | -4.20             | 21.96           | 25.72        |
| Europe Liquid 40 Ex UK Capped    | USD      | 4,960.85    | 98,123.62             | 44.56                      | 2.84               |                      | 0.82                 | -2.79               | 12.03               | 14.56               | -3.82             | -15.05            | -3.82             | 22.08           | 25.04        |
| Eurozone                         | USD      | 2,229.99    | 97,333.22             | 44.20                      | 3.79               | 0.81                 | -1.13                | -5.07               | 10.60               | 11.23               | -6.30             | -17.18            | -6.30             | 21.72           | 25.65        |
| Eurozone Capped                  | USD      | 4,532.20    | 64,841.50             | 29.45                      | 3.88               |                      | 0.25                 | -3.26               | 9.99                | 12.66               | -5.87             | -16.35            | -5.87             | 21.73           | 24.67        |
| UK                               | USD      | 1,139.96    | 58,366.76             | 26.51                      | 5.27               | -2.14                | -2.26                | -4.85               | 1.56                | 0.94                | -10.56            | -17.90            | -10.56            | 21.66           | 23.36        |
| France                           | USD      | 9,524.40    | 33,703.93             | 15.31                      | 4.26               |                      | 1.66                 | 5.65                | 14.99               | 15.89               | -4.65             | -12.58            | -4.65             | 26.80           | 22.96        |
| Switzerland                      | USD      | 12,313.44   | 32,495.03             | 14.76                      | 2.02               |                      | 9.55                 | 12.59               | 25.08               | 35.57               | 8.12              | -9.05             | 8.12              | 15.35           | 17.83        |
| Sweden                           | USD      | 15,692.14   | 30,966.25             | 14.06                      | 1.50               |                      | 2.50                 | -6.46               | 2.69                | -1.38               | -11.25            | -15.92            | -11.25            | 29.63           | 32.52        |
| Germany                          | USD      | 1,408.01    | 29,747.21             | 13.51                      | 3.51               |                      | -1.87                | -12.87              | 11.99               | -3.10               | -11.97            | -24.92            | -11.97            | 24.81           | 34.47        |
| Belgium                          | USD      | 4,590.87    | 19,382.97             | 8.80                       | 4.19               |                      | 3.13                 | -3.22               | 2.14                | 18.30               | -4.34             | -15.60            | -4.34             | 18.70           | 24.11        |
| Spain                            | USD      | 273.12      | 8,870.16              | 4.03                       | 2.16               |                      | 5.39                 | 7.58                | 18.75               | 37.80               | 4.17              | -10.45            | 4.17              | 28.43           | 26.23        |
| Netherlands                      | USD      | 1,868.09    | 2,443.45              | 1.11                       | 5.83               |                      | -7.41                | 3.10                | 16.18               | 23.46               | 1.47              | -10.71            | 1.47              | 38.20           | 20.05        |
| Finland                          | USD      | 4,598.95    | 1,478.55              | 0.67                       | 0.85               |                      | -0.41                | -12.56              | -8.24               | 3.95                | -21.03            | -18.97            | -21.03            | 23.65           | 33.09        |
| Norway                           | USD      | 225.75      | 1,038.74              | 0.47                       | 1.02               |                      | 4.06                 | -10.89              | 7.08                | 4.01                | -4.98             | -10.83            | -4.98             | 30.27           | 31.49        |
| Austria                          | USD      | 2,575.99    | 869.14                | 0.39                       | 2.98               |                      | 8.05                 | -1.32               | 7.14                | 19.48               | 5.95              | -10.10            | 5.95              | 22.62           | 24.13        |
| Ireland                          | USD      | 132.51      | 590.88                | 0.27                       | 3.62               |                      | 3.20                 | 1.14                | 8.55                | 18.86               | 7.72              | -8.05             | 7.72              | 19.91           | 22.61        |
| Italy                            | USD      | 2,053.86    | 246.94                | 0.11                       | 1.87               |                      | 0.26                 | 5.29                | 18.07               | 53.93               | 11.82             | -11.58            | 11.82             | 32.18           | 37.62        |

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Net Total Return

| Index Description    | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed EMEA Index | USD      | 2,133.11    | 229,596.08            | 100.00                     | 3.52               |                      | -0.02                | -3.32               | 8.63                | 10.70               | -6.02             | -15.73            | -6.02             | 20.78           | 23.56        |
| Israel Index         | USD      | 6,530.24    | 9,396.07              | 4.09                       | 1.86               |                      | 13.10                | 15.37               | 27.89               | 75.76               | 3.31              | -6.75             | 3.31              | 24.69           | 29.71        |

## FTSE EPRA Nareit Developed Europe Index Series - Index Performance

### Net Total Return

| Index Description                | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Europe Developed                 | GBP      | 2,564.43    | 166,982.64            | 100.00                     | 3.59               | 2.05                 | 0.60                 | -2.87               | 5.73                | 6.66                | -4.51             | -14.44            | -4.51             | 17.26           | 19.52        |
| Europe Capped                    | GBP      | 5,052.71    | 166,982.64            | 100.00                     | 3.59               |                      | 0.80                 | -2.60               | 5.78                | 6.66                | -4.51             | -14.44            | -4.51             | 17.30           | 19.51        |
| Europe (UK Restricted)           | GBP      | 2,000.60    | 152,421.70            | 91.28                      | 3.43               |                      | 0.90                 | -2.65               | 6.61                | 7.57                | -4.08             | -14.26            | -4.08             | 17.53           | 19.79        |
| Europe Liquid 40                 | GBP      | 3,432.56    | 133,599.74            | 80.01                      | 3.57               | 1.37                 | -0.56                | -3.98               | 5.73                | 6.26                | -4.33             | -14.74            | -4.33             | 17.94           | 20.36        |
| Europe Liquid 40 Capped          | GBP      | 3,492.62    | 132,743.25            | 79.50                      | 3.57               |                      | -0.08                | -3.21               | 5.86                | 6.52                | -4.22             | -14.59            | -4.22             | 18.03           | 20.19        |
| Europe Ex UK                     | GBP      | 7,446.31    | 122,721.80            | 73.49                      | 2.98               | 3.50                 | 1.53                 | -2.31               | 8.81                | 10.09               | -2.86             | -13.74            | -2.86             | 18.54           | 20.65        |
| Europe Ex UK Capped              | GBP      | 7,512.73    | 120,576.31            | 72.21                      | 2.96               |                      | 2.29                 | -1.30               | 8.89                | 10.64               | -2.61             | -13.42            | -2.61             | 18.66           | 20.33        |
| Europe Ex UK Dividend +          | GBP      | 5,509.29    | 112,530.18            | 67.39                      | 3.20               |                      | 1.19                 | -2.24               | 9.96                | 11.47               | -1.82             | -13.61            | -1.82             | 18.04           | 20.12        |
| Developed Europe Liquid 40 ex .. | GBP      | 5,883.44    | 96,790.86             | 57.96                      | 2.90               |                      | 0.50                 | -3.31               | 9.64                | 10.66               | -2.28             | -14.07            | -2.28             | 18.92           | 21.58        |
| Europe Liquid 40 Ex UK Capped    | GBP      | 6,062.73    | 74,409.36             | 44.56                      | 2.84               |                      | 1.69                 | -1.91               | 9.65                | 12.13               | -1.89             | -13.39            | -1.89             | 19.01           | 20.85        |
| Eurozone                         | GBP      | 2,725.30    | 73,809.98             | 44.20                      | 3.79               | 2.20                 | -0.27                | -4.21               | 8.26                | 8.87                | -4.43             | -15.56            | -4.43             | 18.61           | 21.77        |
| Eurozone Capped                  | GBP      | 5,538.87    | 49,170.78             | 29.45                      | 3.88               |                      | 1.12                 | -2.38               | 7.66                | 10.27               | -3.99             | -14.72            | -3.99             | 18.55           | 20.73        |
| UK                               | GBP      | 1,393.16    | 44,260.83             | 26.51                      | 5.27               | -0.79                | -1.41                | -3.98               | -0.59               | -1.20               | -8.77             | -16.30            | -8.77             | 17.17           | 19.04        |
| France                           | GBP      | 11,639.91   | 25,558.45             | 15.31                      | 4.26               |                      | 2.54                 | 6.61                | 12.55               | 13.44               | -2.75             | -10.87            | -2.75             | 23.53           | 19.39        |
| Switzerland                      | GBP      | 15,048.45   | 24,641.72             | 14.76                      | 2.02               |                      | 10.49                | 13.61               | 22.43               | 32.69               | 10.28             | -7.28             | 10.28             | 13.41           | 14.13        |
| Sweden                           | GBP      | 19,177.60   | 23,482.40             | 14.06                      | 1.50               |                      | 3.39                 | -5.61               | 0.51                | -3.48               | -9.48             | -14.28            | -9.48             | 27.13           | 28.24        |
| Germany                          | GBP      | 1,720.75    | 22,557.98             | 13.51                      | 3.51               |                      | -1.02                | -12.08              | 9.61                | -5.16               | -10.21            | -23.46            | -10.21            | 22.49           | 30.96        |
| Belgium                          | GBP      | 5,610.57    | 14,698.54             | 8.80                       | 4.19               |                      | 4.02                 | -2.34               | -0.03               | 15.79               | -2.43             | -13.95            | -2.43             | 16.16           | 19.71        |
| Spain                            | GBP      | 333.78      | 6,726.44              | 4.03                       | 2.16               |                      | 6.30                 | 8.56                | 16.22               | 34.88               | 6.25              | -8.71             | 6.25              | 25.38           | 23.46        |
| Netherlands                      | GBP      | 2,283.02    | 1,852.92              | 1.11                       | 5.83               |                      | -6.61                | 4.04                | 13.72               | 20.84               | 3.50              | -8.97             | 3.50              | 35.14           | 16.38        |
| Finland                          | GBP      | 5,620.45    | 1,121.22              | 0.67                       | 0.85               |                      | 0.45                 | -11.76              | -10.19              | 1.75                | -19.45            | -17.39            | -19.45            | 20.76           | 29.28        |
| Norway                           | GBP      | 275.90      | 787.70                | 0.47                       | 1.02               |                      | 4.96                 | -10.08              | 4.81                | 1.80                | -3.08             | -9.09             | -3.08             | 27.24           | 26.73        |
| Austria                          | GBP      | 3,148.16    | 659.09                | 0.39                       | 2.98               |                      | 8.98                 | -0.42               | 4.86                | 16.95               | 8.06              | -8.35             | 8.06              | 20.80           | 21.91        |
| Ireland                          | GBP      | 161.94      | 448.08                | 0.27                       | 3.62               |                      | 4.09                 | 2.06                | 6.24                | 16.34               | 9.87              | -6.25             | 9.87              | 17.65           | 19.63        |
| Italy                            | GBP      | 2,510.05    | 187.26                | 0.11                       | 1.87               |                      | 1.12                 | 6.25                | 15.56               | 50.66               | 14.05             | -9.85             | 14.05             | 29.45           | 35.08        |

## FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

### Net Total Return

| Index Description    | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed EMEA Index | GBP      | 2,606.91    | 174,107.89            | 100.00                     | 3.52               |                      | 0.85                 | -2.45               | 6.32                | 8.36                | -4.14             | -14.08            | -4.14             | 17.17           | 19.27        |
| Israel Index         | GBP      | 7,980.71    | 7,125.26              | 4.09                       | 1.86               |                      | 14.08                | 16.41               | 25.17               | 72.03               | 5.38              | -4.93             | 5.38              | 23.39           | 27.99        |

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European Public  
Real Estate Association

Square de Meeus 23  
1000 Brussels, Belgium

T +32 2739 1010  
F +32 2739 1020

W [www.epra.com](http://www.epra.com)  
E [info@epra.com](mailto:info@epra.com)

FTSE EPRA Nareit Developed Europe Index Series - Index Performance

Net Total Return

| Index Description                | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Europe Developed                 | JPY      | 3,261.47    | 35,031,618.52         | 100.00                     | 3.59               | 2.17                 | 3.27                 | 3.53                | 14.65               | 15.92               | -4.98             | -14.48            | -4.98             | 19.43           | 18.63        |
| Europe Capped                    | JPY      | 6,426.07    | 35,031,618.52         | 100.00                     | 3.59               |                      | 3.47                 | 3.82                | 14.69               | 15.92               | -4.98             | -14.48            | -4.98             | 19.50           | 18.62        |
| Europe (UK Restricted)           | JPY      | 2,544.38    | 31,976,851.06         | 91.28                      | 3.43               |                      | 3.57                 | 3.77                | 15.59               | 16.92               | -4.55             | -14.30            | -4.55             | 19.44           | 18.91        |
| Europe Liquid 40                 | JPY      | 4,365.56    | 28,028,154.40         | 80.01                      | 3.57               | 1.50                 | 2.07                 | 2.35                | 14.64               | 15.50               | -4.80             | -14.79            | -4.80             | 19.97           | 19.41        |
| Europe Liquid 40 Capped          | JPY      | 4,441.94    | 27,848,470.30         | 79.50                      | 3.57               |                      | 2.57                 | 3.17                | 14.79               | 15.77               | -4.69             | -14.64            | -4.69             | 20.14           | 19.28        |
| Europe Ex UK                     | JPY      | 9,470.28    | 25,746,050.67         | 73.49                      | 2.98               | 3.62                 | 4.22                 | 4.13                | 17.98               | 19.66               | -3.34             | -13.79            | -3.34             | 19.75           | 19.79        |
| Europe Ex UK Capped              | JPY      | 9,554.75    | 25,295,943.56         | 72.21                      | 2.96               |                      | 5.00                 | 5.21                | 18.07               | 20.26               | -3.09             | -13.47            | -3.09             | 19.91           | 19.52        |
| Europe Ex UK Dividend +          | JPY      | 5,819.19    | 23,607,930.63         | 67.39                      | 3.20               |                      | 3.87                 | 4.21                | 19.23               | 21.16               | -2.31             | -13.66            | -2.31             | 19.28           | 19.28        |
| Developed Europe Liquid 40 ex .. | JPY      | 7,482.60    | 20,305,946.67         | 57.96                      | 2.90               |                      | 3.16                 | 3.07                | 18.89               | 20.28               | -2.77             | -14.11            | -2.77             | 20.05           | 20.68        |
| Europe Liquid 40 Ex UK Capped    | JPY      | 7,710.63    | 15,610,487.43         | 44.56                      | 2.84               |                      | 4.38                 | 4.56                | 18.89               | 21.88               | -2.38             | -13.44            | -2.38             | 20.24           | 20.05        |
| Eurozone                         | JPY      | 3,466.06    | 15,484,742.22         | 44.20                      | 3.79               | 2.33                 | 2.37                 | 2.11                | 17.38               | 18.33               | -4.90             | -15.61            | -4.90             | 19.95           | 21.00        |
| Eurozone Capped                  | JPY      | 7,044.38    | 10,315,634.95         | 29.45                      | 3.88               |                      | 3.80                 | 4.06                | 16.74               | 19.85               | -4.47             | -14.76            | -4.47             | 20.10           | 20.12        |
| UK                               | JPY      | 1,771.83    | 9,285,567.85          | 26.51                      | 5.27               | -0.67                | 1.20                 | 2.35                | 7.79                | 7.39                | -9.22             | -16.34            | -9.22             | 21.29           | 18.38        |
| France                           | JPY      | 14,803.73   | 5,361,957.65          | 15.31                      | 4.26               |                      | 5.26                 | 13.63               | 22.04               | 23.29               | -3.23             | -10.92            | -3.23             | 25.84           | 19.55        |
| Switzerland                      | JPY      | 19,138.74   | 5,169,634.90          | 14.76                      | 2.02               |                      | 13.42                | 21.10               | 32.75               | 44.23               | 9.74              | -7.33             | 9.74              | 14.06           | 13.80        |
| Sweden                           | JPY      | 24,390.23   | 4,926,419.94          | 14.06                      | 1.50               |                      | 6.13                 | 0.62                | 8.98                | 4.91                | -9.92             | -14.33            | -9.92             | 27.79           | 27.33        |
| Germany                          | JPY      | 2,188.47    | 4,732,484.32          | 13.51                      | 3.51               |                      | 1.60                 | -6.28               | 18.85               | 3.08                | -10.65            | -23.50            | -10.65            | 22.48           | 29.86        |
| Belgium                          | JPY      | 7,135.57    | 3,083,636.60          | 8.80                       | 4.19               |                      | 6.77                 | 4.10                | 8.39                | 25.86               | -2.91             | -14.00            | -2.91             | 17.30           | 19.10        |
| Spain                            | JPY      | 424.51      | 1,411,152.96          | 4.03                       | 2.16               |                      | 9.12                 | 15.72               | 26.02               | 46.60               | 5.73              | -8.75             | 5.73              | 27.55           | 23.30        |
| Netherlands                      | JPY      | 2,903.57    | 388,728.31            | 1.11                       | 5.83               |                      | -4.13                | 10.90               | 23.30               | 31.35               | 2.99              | -9.02             | 2.99              | 37.71           | 16.62        |
| Finland                          | JPY      | 7,148.13    | 235,222.96            | 0.67                       | 0.85               |                      | 3.11                 | -5.95               | -2.62               | 10.59               | -19.84            | -17.43            | -19.84            | 21.59           | 28.28        |
| Norway                           | JPY      | 350.89      | 165,253.61            | 0.47                       | 1.02               |                      | 7.74                 | -4.16               | 13.64               | 10.65               | -3.56             | -9.14             | -3.56             | 28.23           | 25.94        |
| Austria                          | JPY      | 4,003.86    | 138,271.18            | 0.39                       | 2.98               |                      | 11.87                | 6.14                | 13.71               | 27.11               | 7.53              | -8.40             | 7.53              | 21.98           | 21.35        |
| Ireland                          | JPY      | 205.96      | 94,003.16             | 0.27                       | 3.62               |                      | 6.85                 | 8.79                | 15.20               | 26.45               | 9.33              | -6.30             | 9.33              | 19.41           | 18.04        |
| Italy                            | JPY      | 3,192.31    | 39,285.08             | 0.11                       | 1.87               |                      | 3.80                 | 13.25               | 25.31               | 63.76               | 13.49             | -9.90             | 13.49             | 31.33           | 33.15        |

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Net Total Return

| Index Description    | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed EMEA Index | JPY      | 3,315.49    | 36,526,440.06         | 100.00                     | 3.52               |                      | 3.52                 | 3.99                | 15.29               | 17.77               | -4.61             | -14.13            | -4.61             | 19.35           | 18.40        |
| Israel Index         | JPY      | 10,149.93   | 1,494,821.54          | 4.09                       | 1.86               |                      | 17.10                | 24.09               | 35.73               | 86.98               | 4.86              | -4.98             | 4.86              | 24.79           | 28.77        |

FTSE EPRA Nareit Developed Europe Index Series - Index Performance

Net Total Return

| Index Description                | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Europe Developed                 | AUD      | 2,004.80    | 321,506.79            | 100.00                     | 3.59               | 0.86                 | 0.91                 | -1.68               | 7.22                | -0.86               | -8.85             | -12.68            | -8.85             | 17.06           | 17.83        |
| Europe Capped                    | AUD      | 3,950.07    | 321,506.79            | 100.00                     | 3.59               |                      | 1.10                 | -1.40               | 7.27                | -0.86               | -8.85             | -12.68            | -8.85             | 17.09           | 17.83        |
| Europe (UK Restricted)           | AUD      | 1,564.01    | 293,471.31            | 91.28                      | 3.43               |                      | 1.21                 | -1.45               | 8.11                | -0.01               | -8.44             | -12.49            | -8.44             | 17.17           | 18.07        |
| Europe Liquid 40                 | AUD      | 2,683.48    | 257,231.68            | 80.01                      | 3.57               |                      | -0.26                | -2.80               | 7.22                | -1.22               | -8.68             | -12.99            | -8.68             | 17.70           | 18.64        |
| Europe Liquid 40 Capped          | AUD      | 2,730.43    | 255,582.61            | 79.50                      | 3.57               |                      | 0.22                 | -2.03               | 7.36                | -0.99               | -8.57             | -12.83            | -8.57             | 17.77           | 18.47        |
| Europe Ex UK                     | AUD      | 5,821.32    | 236,287.40            | 73.49                      | 2.98               |                      | 1.84                 | -1.12               | 10.34               | 2.34                | -7.27             | -11.97            | -7.27             | 17.80           | 18.84        |
| Europe Ex UK Capped              | AUD      | 5,873.25    | 232,156.49            | 72.21                      | 2.96               |                      | 2.60                 | -0.09               | 10.43               | 2.85                | -7.03             | -11.64            | -7.03             | 17.86           | 18.52        |
| Europe Ex UK Dividend +          | AUD      | 4,510.98    | 216,664.56            | 67.39                      | 3.20               |                      | 1.50                 | -1.04               | 11.51               | 3.62                | -6.28             | -11.83            | -6.28             | 17.35           | 18.36        |
| Developed Europe Liquid 40 ex .. | AUD      | 4,599.51    | 186,360.21            | 57.96                      | 2.90               |                      | 0.80                 | -2.12               | 11.19               | 2.87                | -6.72             | -12.30            | -6.72             | 18.22           | 19.76        |
| Europe Liquid 40 Ex UK Capped    | AUD      | 4,739.68    | 143,267.08            | 44.56                      | 2.84               |                      | 2.00                 | -0.70               | 11.20               | 4.23                | -6.35             | -11.61            | -6.35             | 18.25           | 19.03        |
| Eurozone                         | AUD      | 2,130.56    | 142,113.04            | 44.20                      | 3.79               |                      | 0.03                 | -3.03               | 9.78                | 1.20                | -8.77             | -13.82            | -8.77             | 17.97           | 20.02        |
| Eurozone Capped                  | AUD      | 4,330.13    | 94,672.95             | 29.45                      | 3.88               |                      | 1.42                 | -1.18               | 9.18                | 2.50                | -8.35             | -12.96            | -8.35             | 17.88           | 19.00        |
| UK                               | AUD      | 1,089.13    | 85,219.39             | 26.51                      | 5.27               |                      | -1.12                | -2.80               | 0.81                | -8.16               | -12.92            | -14.58            | -12.92            | 18.25           | 17.76        |
| France                           | AUD      | 9,099.76    | 49,210.00             | 15.31                      | 4.26               |                      | 2.85                 | 7.91                | 14.14               | 5.44                | -7.17             | -9.04             | -7.17             | 23.20           | 17.98        |
| Switzerland                      | AUD      | 11,764.46   | 47,444.93             | 14.76                      | 2.02               |                      | 10.83                | 15.00               | 24.16               | 23.35               | 5.27              | -5.37             | 5.27              | 13.08           | 13.19        |
| Sweden                           | AUD      | 14,992.52   | 45,212.80             | 14.06                      | 1.50               |                      | 3.70                 | -4.45               | 1.93                | -10.28              | -13.59            | -12.52            | -13.59            | 26.16           | 26.41        |
| Germany                          | AUD      | 1,345.24    | 43,432.93             | 13.51                      | 3.51               |                      | -0.72                | -11.00              | 11.16               | -11.84              | -14.29            | -21.88            | -14.29            | 21.66           | 29.29        |
| Belgium                          | AUD      | 4,386.19    | 28,300.44             | 8.80                       | 4.19               |                      | 4.33                 | -1.14               | 1.38                | 7.64                | -6.86             | -12.18            | -6.86             | 15.83           | 18.55        |
| Spain                            | AUD      | 260.94      | 12,951.02             | 4.03                       | 2.16               |                      | 6.62                 | 9.89                | 17.86               | 25.38               | 1.43              | -6.83             | 1.43              | 24.57           | 20.84        |
| Netherlands                      | AUD      | 1,784.81    | 3,567.60              | 1.11                       | 5.83               |                      | -6.33                | 5.32                | 15.32               | 12.33               | -1.20             | -7.10             | -1.20             | 34.70           | 15.16        |
| Finland                          | AUD      | 4,393.91    | 2,158.79              | 0.67                       | 0.85               |                      | 0.75                 | -10.68              | -8.93               | -5.42               | -23.11            | -15.69            | -23.11            | 20.11           | 28.09        |
| Norway                           | AUD      | 215.69      | 1,516.63              | 0.47                       | 1.02               |                      | 5.28                 | -8.98               | 6.29                | -5.37               | -7.48             | -7.22             | -7.48             | 25.56           | 25.70        |
| Austria                          | AUD      | 2,461.15    | 1,269.00              | 0.39                       | 2.98               |                      | 9.31                 | 0.80                | 6.34                | 8.71                | 3.15              | -6.46             | 3.15              | 19.97           | 19.94        |
| Ireland                          | AUD      | 126.60      | 862.73                | 0.27                       | 3.62               |                      | 4.40                 | 3.32                | 7.74                | 8.15                | 4.88              | -4.32             | 4.88              | 16.58           | 19.54        |
| Italy                            | AUD      | 1,962.29    | 360.54                | 0.11                       | 1.87               |                      | 1.43                 | 7.55                | 17.19               | 40.05               | 8.87              | -8.00             | 8.87              | 28.85           | 33.47        |

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Net Total Return

| Index Description    | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed EMEA Index | AUD      | 2,038.01    | 335,225.69            | 100.00                     | 3.52               |                      | 1.15                 | -1.25               | 7.83                | 0.72                | -8.49             | -12.31            | -8.49             | 16.97           | 17.55        |
| Israel Index         | AUD      | 6,239.10    | 13,718.90             | 4.09                       | 1.86               |                      | 14.42                | 17.84               | 26.94               | 59.91               | 0.59              | -2.98             | 0.59              | 22.69           | 26.76        |

FTSE EPRA Nareit Developed Europe Index Series - Index Performance

Net Total Return

| Index Description | Curren.. | Close Value | Free FI Mkt<br>Cap (min) | Free FI Mkt<br>Cap Weight<br>(%) | Dividend Yield<br>(%) | Total Rtn 20<br>Yrs (%) | Total Rtn 10<br>Yrs (%) | Total Rtn 5 Yrs<br>(%) | Total Rtn 3 Yrs<br>(%) | Total Rtn 1 Yrs<br>(%) | Total Rtn Qtd<br>(%) | Total Rtn Mth<br>(%) | Total Rtn Ytd<br>(%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------|----------|-------------|--------------------------|----------------------------------|-----------------------|-------------------------|-------------------------|------------------------|------------------------|------------------------|----------------------|----------------------|----------------------|-----------------|--------------|
| Switzerland       | CHF      | 6,211.63    | 26,111.38                | 14.76                            | 2.02                  |                         | 7.64                    | 9.08                   | 19.85                  | 23.13                  | 9.66                 | -4.97                | 9.66                 | 12.96           | 11.11        |
| Sweden            | SEK      | 17,600.07   | 294,992.19               | 14.06                            | 1.50                  |                         | 4.17                    | -4.78                  | -0.17                  | -6.48                  | -8.29                | -11.23               | -8.29                | 26.08           | 25.88        |
| Norway            | NOK      | 354.14      | 10,118.34                | 0.47                             | 1.02                  |                         | 5.78                    | -8.51                  | 4.53                   | -3.83                  | -8.24                | -8.70                | -8.24                | 23.79           | 24.28        |

FTSE EPRA Nareit Developed Europe Index Series - Index Performance

Price Return

| Index Description                | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Europe Developed                 | EUR      | 1,549.51    | 191,112.66            | 100.00                     | 0.00               | -2.20                | -3.23                | -6.26               | 2.55                | -1.22               | -5.27             | -14.52            | -5.27             | 18.58           | 19.26        |
| Europe Capped                    | EUR      | 1,546.27    | 191,112.66            | 100.00                     | 0.00               |                      | -3.04                | -5.99               | 2.59                | -1.22               | -5.27             | -14.52            | -5.27             | 18.62           | 19.25        |
| Europe (UK Restricted)           | EUR      | 1,595.17    | 174,447.58            | 91.28                      | 0.00               | -1.71                | -2.90                | -5.96               | 3.52                | -0.26               | -4.78             | -14.30            | -4.78             | 18.64           | 19.50        |
| Europe Liquid 40                 | EUR      | 1,298.78    | 152,905.73            | 80.01                      | 0.00               | -2.83                | -4.29                | -7.25               | 2.65                | -1.54               | -5.13             | -14.89            | -5.13             | 19.13           | 19.33        |
| Europe Liquid 40 Capped          | EUR      | 1,311.92    | 151,925.47            | 79.50                      | 0.00               |                      | -3.82                | -6.50               | 2.77                | -1.30               | -5.03             | -14.74            | -5.03             | 19.27           | 19.14        |
| Europe Ex UK                     | EUR      | 2,247.50    | 140,455.86            | 73.49                      | 0.00               | -0.68                | -2.16                | -5.44               | 5.98                | 2.41                | -3.42             | -13.70            | -3.42             | 19.11           | 20.28        |
| Europe Ex UK Capped              | EUR      | 2,273.23    | 138,000.33            | 72.21                      | 0.00               |                      | -1.43                | -4.43               | 6.07                | 2.95                | -3.18             | -13.39            | -3.18             | 19.25           | 19.94        |
| Europe Ex UK Dividend +          | EUR      | 2,208.52    | 128,791.49            | 67.39                      | 0.00               |                      | -2.67                | -5.62               | 6.82                | 3.34                | -2.44             | -13.61            | -2.44             | 18.61           | 19.69        |
| Developed Europe Liquid 40 ex .. | EUR      | 2,153.49    | 110,777.74            | 57.96                      | 0.00               | -0.89                | -3.15                | -6.34               | 6.92                | 2.99                | -2.86             | -14.08            | -2.86             | 19.36           | 20.35        |
| Europe Liquid 40 Ex UK Capped    | EUR      | 2,197.27    | 85,161.97             | 44.56                      | 0.00               |                      | -2.01                | -4.95               | 6.95                | 4.43                | -2.46             | -13.38            | -2.46             | 19.50           | 19.49        |
| Eurozone                         | EUR      | 1,578.83    | 84,475.98             | 44.20                      | 0.00               | -2.16                | -4.17                | -7.69               | 4.86                | 0.60                | -4.93             | -15.47            | -4.93             | 19.15           | 21.29        |
| Eurozone Capped                  | EUR      | 1,572.76    | 56,276.26             | 29.45                      | 0.00               |                      | -2.91                | -5.97               | 4.18                | 1.81                | -4.54             | -14.64            | -4.54             | 19.16           | 20.17        |
| UK                               | EUR      | 784.65      | 50,656.80             | 26.51                      | 0.00               | -5.22                | -5.59                | -7.97               | -4.55               | -9.56               | -10.00            | -16.69            | -10.00            | 20.02           | 19.23        |
| France                           | EUR      | 3,091.05    | 29,251.80             | 15.31                      | 0.00               | 0.08                 | -2.66                | 1.28                | 7.95                | 3.80                | -3.95             | -11.47            | -3.95             | 24.59           | 18.72        |
| Switzerland                      | EUR      | 5,551.76    | 28,202.60             | 14.76                      | 0.00               | 6.65                 | 6.30                 | 10.11               | 19.42               | 24.25               | 9.22              | -7.64             | 9.22              | 13.77           | 13.25        |
| Sweden                           | EUR      | 6,803.94    | 26,875.76             | 14.06                      | 0.00               | 3.77                 | 0.80                 | -7.39               | -0.62               | -8.87               | -9.77             | -14.01            | -9.77             | 27.71           | 28.18        |
| Germany                          | EUR      | 616.47      | 25,817.75             | 13.51                      | 0.00               | -3.41                | -4.28                | -14.73              | 7.27                | -11.57              | -10.27            | -23.06            | -10.27            | 22.31           | 30.69        |
| Belgium                          | EUR      | 1,247.44    | 16,822.57             | 8.80                       | 0.00               | -0.36                | -0.26                | -6.01               | -3.68               | 6.29                | -2.59             | -13.51            | -2.59             | 16.31           | 19.26        |
| Spain                            | EUR      | 29.73       | 7,698.45              | 4.03                       | 0.00               |                      | 2.87                 | 5.17                | 13.02               | 26.18               | 6.18              | -8.24             | 6.18              | 26.30           | 22.81        |
| Netherlands                      | EUR      | 435.26      | 2,120.68              | 1.11                       | 0.00               | -7.28                | -11.41               | -0.85               | 7.08                | 9.06                | 2.19              | -8.50             | 2.19              | 36.96           | 15.90        |
| Finland                          | EUR      | 2,130.19    | 1,283.24              | 0.67                       | 0.00               | -1.78                | -1.41                | -12.72              | -10.04              | -2.59               | -19.54            | -17.01            | -19.54            | 20.46           | 28.64        |
| Norway                           | EUR      | 132.48      | 901.53                | 0.47                       | 0.00               |                      | 1.65                 | -11.95              | 4.08                | -3.30               | -3.34             | -8.63             | -3.34             | 27.90           | 26.83        |
| Austria                          | EUR      | 1,406.08    | 754.33                | 0.39                       | 0.00               | -0.84                | 5.72                 | -2.86               | 2.35                | 8.57                | 7.99              | -7.88             | 7.99              | 21.04           | 21.59        |
| Ireland                          | EUR      | 91.27       | 512.83                | 0.27                       | 0.00               |                      | 0.03                 | -1.98               | 2.86                | 7.55                | 7.89              | -5.77             | 7.89              | 17.79           | 19.26        |
| Italy                            | EUR      | 778.03      | 214.32                | 0.11                       | 0.00               | -7.35                | -3.76                | 2.21                | 11.80               | 40.75               | 13.98             | -9.39             | 13.98             | 30.40           | 35.18        |

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Price Return

| Index Description    | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed EMEA Index | EUR      | 1,359.14    | 199,267.56            | 100.00                     | 0.00               |                      | -2.99                | -5.84               | 3.14                | 0.40                | -4.88             | -14.14            | -4.88             | 18.49           | 19.01        |
| Israel Index         | EUR      | 4,279.59    | 8,154.90              | 4.09                       | 0.00               |                      | 10.64                | 12.96               | 22.07               | 61.24               | 4.91              | -4.55             | 4.91              | 23.98           | 27.73        |

FTSE EPRA Nareit Developed Europe Index Series - Index Performance

Price Return

| Index Description                | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Europe Developed                 | USD      | 1,772.98    | 220,200.00            | 100.00                     | 0.00               | -2.44                | -3.13                | -6.63               | 4.58                | 5.37                | -7.06             | -16.58            | -7.06             | 20.90           | 23.74        |
| Europe Capped                    | USD      | 1,769.42    | 220,200.00            | 100.00                     | 0.00               |                      | -2.93                | -6.36               | 4.62                | 5.37                | -7.06             | -16.58            | -7.06             | 20.95           | 23.74        |
| Europe (UK Restricted)           | USD      | 847.48      | 200,998.50            | 91.28                      | 0.00               | -1.95                | -2.79                | -6.33               | 5.57                | 6.38                | -6.59             | -16.37            | -6.59             | 21.03           | 24.00        |
| Europe Liquid 40                 | USD      | 1,188.82    | 176,177.98            | 80.01                      | 0.00               | -3.07                | -4.19                | -7.62               | 4.68                | 5.02                | -6.93             | -16.94            | -6.93             | 21.39           | 23.61        |
| Europe Liquid 40 Capped          | USD      | 1,201.10    | 175,048.53            | 79.50                      | 0.00               |                      | -3.71                | -6.87               | 4.81                | 5.28                | -6.83             | -16.80            | -6.83             | 21.52           | 23.42        |
| Europe Ex UK                     | USD      | 2,571.63    | 161,833.24            | 73.49                      | 0.00               | -0.93                | -2.05                | -5.81               | 8.08                | 9.24                | -5.25             | -15.79            | -5.25             | 21.60           | 24.82        |
| Europe Ex UK Capped              | USD      | 2,601.38    | 159,003.98            | 72.21                      | 0.00               |                      | -1.33                | -4.81               | 8.17                | 9.81                | -5.02             | -15.48            | -5.02             | 21.75           | 24.50        |
| Europe Ex UK Dividend +          | USD      | 2,101.89    | 148,393.55            | 67.39                      | 0.00               |                      | -2.56                | -6.00               | 8.94                | 10.23               | -4.29             | -15.70            | -4.29             | 21.12           | 24.22        |
| Developed Europe Liquid 40 ex .. | USD      | 1,971.18    | 127,638.11            | 57.96                      | 0.00               | -1.13                | -3.04                | -6.71               | 9.03                | 9.85                | -4.70             | -16.15            | -4.70             | 21.80           | 24.68        |
| Europe Liquid 40 Ex UK Capped    | USD      | 2,011.90    | 98,123.62             | 44.56                      | 0.00               |                      | -1.90                | -5.32               | 9.06                | 11.39               | -4.30             | -15.47            | -4.30             | 21.94           | 23.88        |
| Eurozone                         | USD      | 1,806.52    | 97,333.22             | 44.20                      | 0.00               | -2.40                | -4.07                | -8.05               | 6.93                | 7.31                | -6.73             | -17.51            | -6.73             | 21.68           | 25.58        |
| Eurozone Capped                  | USD      | 1,799.61    | 64,841.50             | 29.45                      | 0.00               |                      | -2.80                | -6.34               | 6.24                | 8.59                | -6.35             | -16.70            | -6.35             | 21.71           | 24.54        |
| UK                               | USD      | 902.00      | 58,366.76             | 26.51                      | 0.00               | -5.45                | -5.48                | -8.33               | -2.66               | -3.53               | -11.71            | -18.70            | -11.71            | 21.73           | 23.30        |
| France                           | USD      | 3,536.86    | 33,703.93             | 15.31                      | 0.00               | -0.16                | -2.55                | 0.88                | 10.08               | 10.72               | -5.77             | -13.61            | -5.77             | 26.88           | 22.66        |
| Switzerland                      | USD      | 6,382.02    | 32,495.03             | 14.76                      | 0.00               | 6.39                 | 6.42                 | 9.67                | 21.78               | 32.54               | 7.15              | -9.87             | 7.15              | 15.59           | 17.68        |
| Sweden                           | USD      | 7,821.47    | 30,966.25             | 14.06                      | 0.00               | 3.51                 | 0.91                 | -7.76               | 1.35                | -2.79               | -11.48            | -16.08            | -11.48            | 29.70           | 32.53        |
| Germany                          | USD      | 705.38      | 29,747.21             | 13.51                      | 0.00               | -3.65                | -4.17                | -15.07              | 9.39                | -5.67               | -11.97            | -24.92            | -11.97            | 24.64           | 34.56        |
| Belgium                          | USD      | 1,427.36    | 19,382.97             | 8.80                       | 0.00               | -0.60                | -0.15                | -6.38               | -1.77               | 13.38               | -4.43             | -15.60            | -4.43             | 18.65           | 24.17        |
| Spain                            | USD      | 31.16       | 8,870.16              | 4.03                       | 0.00               |                      | 2.98                 | 4.75                | 15.25               | 34.59               | 4.17              | -10.45            | 4.17              | 28.40           | 26.06        |
| Netherlands                      | USD      | 498.03      | 2,443.45              | 1.11                       | 0.00               | -7.51                | -11.31               | -1.24               | 9.20                | 16.33               | 0.25              | -10.71            | 0.25              | 38.79           | 19.94        |
| Finland                          | USD      | 2,437.43    | 1,478.55              | 0.67                       | 0.00               | -2.02                | -1.30                | -13.07              | -8.26               | 3.91                | -21.06            | -19.01            | -21.06            | 23.67           | 33.10        |
| Norway                           | USD      | 152.29      | 1,038.74              | 0.47                       | 0.00               |                      | 1.76                 | -12.30              | 6.13                | 3.15                | -5.17             | -10.83            | -5.17             | 30.32           | 31.52        |
| Austria                          | USD      | 1,848.00    | 869.14                | 0.39                       | 0.00               | -1.08                | 5.83                 | -3.25               | 4.37                | 15.81               | 5.95              | -10.10            | 5.95              | 22.60           | 24.22        |
| Ireland                          | USD      | 97.42       | 590.88                | 0.27                       | 0.00               |                      | 0.14                 | -2.37               | 4.89                | 14.71               | 5.85              | -8.05             | 5.85              | 19.78           | 22.07        |
| Italy                            | USD      | 890.24      | 246.94                | 0.11                       | 0.00               | -7.58                | -3.65                | 1.81                | 14.01               | 50.13               | 11.82             | -11.58            | 11.82             | 32.47           | 38.69        |

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Price Return

| Index Description    | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed EMEA Index | USD      | 1,234.87    | 229,596.08            | 100.00                     | 0.00               |                      | -2.88                | -6.21               | 5.18                | 7.09                | -6.68             | -16.22            | -6.68             | 20.80           | 23.49        |
| Israel Index         | USD      | 4,919.61    | 9,396.07              | 4.09                       | 0.00               |                      | 10.76                | 12.51               | 24.49               | 71.99               | 2.93              | -6.86             | 2.93              | 24.60           | 29.78        |

FTSE EPRA Nareit Developed Europe Index Series - Index Performance

Price Return

| Index Description                | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Europe Developed                 | GBP      | 2,166.79    | 166,982.64            | 100.00                     | 0.00               | -1.10                | -2.29                | -5.78               | 2.36                | 3.13                | -5.20             | -14.95            | -5.20             | 17.29           | 19.51        |
| Europe Capped                    | GBP      | 2,162.43    | 166,982.64            | 100.00                     | 0.00               |                      | -2.09                | -5.51               | 2.40                | 3.13                | -5.20             | -14.95            | -5.20             | 17.33           | 19.50        |
| Europe (UK Restricted)           | GBP      | 1,035.72    | 152,421.70            | 91.28                      | 0.00               | -0.60                | -1.95                | -5.48               | 3.33                | 4.13                | -4.72             | -14.74            | -4.72             | 17.55           | 19.79        |
| Europe Liquid 40                 | GBP      | 1,452.88    | 133,599.74            | 80.01                      | 0.00               | -1.73                | -3.36                | -6.78               | 2.46                | 2.79                | -5.07             | -15.32            | -5.07             | 17.83           | 19.34        |
| Europe Liquid 40 Capped          | GBP      | 1,467.88    | 132,743.25            | 79.50                      | 0.00               |                      | -2.88                | -6.03               | 2.58                | 3.05                | -4.97             | -15.17            | -4.97             | 17.93           | 19.15        |
| Europe Ex UK                     | GBP      | 3,142.83    | 122,721.80            | 73.49                      | 0.00               | 0.44                 | -1.21                | -4.95               | 5.78                | 6.92                | -3.36             | -14.14            | -3.36             | 18.54           | 20.69        |
| Europe Ex UK Capped              | GBP      | 3,179.18    | 120,576.31            | 72.21                      | 0.00               |                      | -0.47                | -3.95               | 5.87                | 7.48                | -3.12             | -13.83            | -3.12             | 18.67           | 20.36        |
| Europe Ex UK Dividend +          | GBP      | 2,856.98    | 112,530.18            | 67.39                      | 0.00               |                      | -1.72                | -5.14               | 6.62                | 7.89                | -2.38             | -14.05            | -2.38             | 18.05           | 20.15        |
| Developed Europe Liquid 40 ex .. | GBP      | 2,409.01    | 96,790.86             | 57.96                      | 0.00               | 0.23                 | -2.21                | -5.86               | 6.71                | 7.52                | -2.80             | -14.52            | -2.80             | 18.75           | 20.52        |
| Europe Liquid 40 Ex UK Capped    | GBP      | 2,458.77    | 74,409.36             | 44.56                      | 0.00               |                      | -1.06                | -4.46               | 6.74                | 9.03                | -2.39             | -13.82            | -2.39             | 18.85           | 19.66        |
| Eurozone                         | GBP      | 2,207.77    | 73,809.98             | 44.20                      | 0.00               | -1.06                | -3.24                | -7.22               | 4.66                | 5.03                | -4.87             | -15.90            | -4.87             | 18.56           | 21.74        |
| Eurozone Capped                  | GBP      | 2,199.33    | 49,170.78             | 29.45                      | 0.00               |                      | -1.96                | -5.49               | 3.98                | 6.29                | -4.47             | -15.08            | -4.47             | 18.52           | 20.65        |
| UK                               | GBP      | 1,107.96    | 44,260.83             | 26.51                      | 0.00               | -4.14                | -4.66                | -7.50               | -4.73               | -5.58               | -9.95             | -17.11            | -9.95             | 17.28           | 19.09        |
| France                           | GBP      | 4,322.45    | 25,558.45             | 15.31                      | 0.00               | 1.21                 | -1.71                | 1.79                | 7.75                | 8.38                | -3.89             | -11.92            | -3.89             | 23.61           | 19.10        |
| Switzerland                      | GBP      | 7,799.57    | 24,641.72             | 14.76                      | 0.00               | 7.85                 | 7.34                 | 10.67               | 19.19               | 29.73               | 9.29              | -8.11             | 9.29              | 13.67           | 14.08        |
| Sweden                           | GBP      | 9,558.74    | 23,482.40             | 14.06                      | 0.00               | 4.94                 | 1.78                 | -6.92               | -0.80               | -4.85               | -9.71             | -14.45            | -9.71             | 27.22           | 28.26        |
| Germany                          | GBP      | 862.06      | 22,557.98             | 13.51                      | 0.00               | -2.32                | -3.35                | -14.30              | 7.07                | -7.67               | -10.21            | -23.46            | -10.21            | 22.29           | 31.10        |
| Belgium                          | GBP      | 1,744.40    | 14,698.54             | 8.80                       | 0.00               | 0.77                 | 0.71                 | -5.53               | -3.86               | 10.98               | -2.52             | -13.95            | -2.52             | 16.11           | 19.85        |
| Spain                            | GBP      | 38.08       | 6,726.44              | 4.03                       | 0.00               |                      | 3.87                 | 5.70                | 12.80               | 31.74               | 6.25              | -8.71             | 6.25              | 25.38           | 23.37        |
| Netherlands                      | GBP      | 608.65      | 1,852.92              | 1.11                       | 0.00               | -6.24                | -10.54               | -0.34               | 6.88                | 13.86               | 2.25              | -8.97             | 2.25              | 35.76           | 16.36        |
| Finland                          | GBP      | 2,978.83    | 1,121.22              | 0.67                       | 0.00               | -0.66                | -0.45                | -12.28              | -10.21              | 1.70                | -19.48            | -17.43            | -19.48            | 20.75           | 29.29        |
| Norway                           | GBP      | 186.11      | 787.70                | 0.47                       | 0.00               |                      | 2.64                 | -11.50              | 3.88                | 0.96                | -3.27             | -9.09             | -3.27             | 27.29           | 26.76        |
| Austria                          | GBP      | 2,258.47    | 659.09                | 0.39                       | 0.00               | 0.28                 | 6.75                 | -2.37               | 2.16                | 13.35               | 8.06              | -8.35             | 8.06              | 20.74           | 22.03        |
| Ireland                          | GBP      | 119.06      | 448.08                | 0.27                       | 0.00               |                      | 1.00                 | -1.48               | 2.66                | 12.28               | 7.96              | -6.25             | 7.96              | 17.53           | 19.02        |
| Italy                            | GBP      | 1,087.98    | 187.26                | 0.11                       | 0.00               | -6.30                | -2.82                | 2.73                | 11.59               | 46.95               | 14.05             | -9.85             | 14.05             | 29.77           | 36.17        |

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Price Return

| Index Description    | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed EMEA Index | GBP      | 1,509.16    | 174,107.89            | 100.00                     | 0.00               |                      | -2.04                | -5.36               | 2.95                | 4.82                | -4.82             | -14.58            | -4.82             | 17.20           | 19.27        |
| Israel Index         | GBP      | 6,012.33    | 7,125.26              | 4.09                       | 0.00               |                      | 11.72                | 13.53               | 21.84               | 68.34               | 4.98              | -5.04             | 4.98              | 23.32           | 28.12        |

FTSE EPRA Nareit Developed Europe Index Series - Index Performance

Price Return

| Index Description                | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Europe Developed                 | JPY      | 2,755.74    | 35,031,618.52         | 100.00                     | 0.00               | -0.97                | 0.30                 | 0.43                | 10.99               | 12.09               | -5.67             | -15.00            | -5.67             | 19.47           | 18.54        |
| Europe Capped                    | JPY      | 2,750.20    | 35,031,618.52         | 100.00                     | 0.00               |                      | 0.50                 | 0.72                | 11.03               | 12.09               | -5.67             | -15.00            | -5.67             | 19.54           | 18.53        |
| Europe (UK Restricted)           | JPY      | 1,317.24    | 31,976,851.06         | 91.28                      | 0.00               | -0.47                | 0.65                 | 0.75                | 12.04               | 13.18               | -5.19             | -14.78            | -5.19             | 19.47           | 18.83        |
| Europe Liquid 40                 | JPY      | 1,847.78    | 28,028,154.40         | 80.01                      | 0.00               | -1.61                | -0.80                | -0.64               | 11.10               | 11.72               | -5.54             | -15.36            | -5.54             | 20.00           | 19.10        |
| Europe Liquid 40 Capped          | JPY      | 1,866.87    | 27,848,470.30         | 79.50                      | 0.00               |                      | -0.31                | 0.17                | 11.23               | 12.00               | -5.43             | -15.22            | -5.43             | 20.18           | 18.95        |
| Europe Ex UK                     | JPY      | 3,997.07    | 25,746,050.67         | 73.49                      | 0.00               | 0.57                 | 1.41                 | 1.31                | 14.70               | 16.21               | -3.83             | -14.19            | -3.83             | 19.75           | 19.76        |
| Europe Ex UK Capped              | JPY      | 4,043.31    | 25,295,943.56         | 72.21                      | 0.00               |                      | 2.16                 | 2.38                | 14.80               | 16.82               | -3.60             | -13.87            | -3.60             | 19.94           | 19.48        |
| Europe Ex UK Dividend +          | JPY      | 3,017.68    | 23,607,930.63         | 67.39                      | 0.00               |                      | 0.89                 | 1.11                | 15.61               | 17.26               | -2.86             | -14.10            | -2.86             | 19.30           | 19.22        |
| Developed Europe Liquid 40 ex .. | JPY      | 3,063.80    | 20,305,946.67         | 57.96                      | 0.00               | 0.36                 | 0.38                 | 0.35                | 15.71               | 16.87               | -3.28             | -14.56            | -3.28             | 20.02           | 20.36        |
| Europe Liquid 40 Ex UK Capped    | JPY      | 3,127.09    | 15,610,487.43         | 44.56                      | 0.00               |                      | 1.56                 | 1.83                | 15.74               | 18.50               | -2.87             | -13.87            | -2.87             | 20.23           | 19.64        |
| Eurozone                         | JPY      | 2,807.86    | 15,484,742.22         | 44.20                      | 0.00               | -0.93                | -0.68                | -1.10               | 13.49               | 14.16               | -5.34             | -15.94            | -5.34             | 19.93           | 20.87        |
| Eurozone Capped                  | JPY      | 2,797.12    | 10,315,634.95         | 29.45                      | 0.00               |                      | 0.63                 | 0.74                | 12.75               | 15.53               | -4.94             | -15.12            | -4.94             | 20.08           | 19.93        |
| UK                               | JPY      | 1,401.97    | 9,285,567.85          | 26.51                      | 0.00               | -4.02                | -2.14                | -1.40               | 3.31                | 2.63                | -10.39            | -17.15            | -10.39            | 21.36           | 18.36        |
| France                           | JPY      | 5,497.33    | 5,361,957.65          | 15.31                      | 0.00               | 1.34                 | 0.89                 | 8.51                | 16.83               | 17.79               | -4.36             | -11.97            | -4.36             | 25.94           | 19.26        |
| Switzerland                      | JPY      | 9,919.56    | 5,169,634.90          | 14.76                      | 0.00               | 7.99                 | 10.18                | 17.96               | 29.24               | 41.00               | 8.75              | -8.16             | 8.75              | 14.23           | 13.70        |
| Sweden                           | JPY      | 12,156.89   | 4,926,419.94          | 14.06                      | 0.00               | 5.07                 | 4.48                 | -0.79               | 7.56                | 3.41                | -10.16            | -14.49            | -10.16            | 27.86           | 27.34        |
| Germany                          | JPY      | 1,096.38    | 4,732,484.32          | 13.51                      | 0.00               | -2.20                | -0.79                | -8.65               | 16.09               | 0.35                | -10.65            | -23.50            | -10.65            | 22.32           | 29.92        |
| Belgium                          | JPY      | 2,218.54    | 3,083,636.60          | 8.80                       | 0.00               | 0.90                 | 3.38                 | 0.70                | 4.25                | 20.62               | -3.00             | -14.00            | -3.00             | 17.21           | 19.03        |
| Spain                            | JPY      | 48.43       | 1,411,152.96          | 4.03                       | 0.00               |                      | 6.62                 | 12.67               | 22.31               | 43.18               | 5.73              | -8.75             | 5.73              | 27.57           | 23.14        |
| Netherlands                      | JPY      | 774.09      | 388,728.31            | 1.11                       | 0.00               | -6.12                | -8.17                | 6.23                | 15.89               | 23.76               | 1.75              | -9.02             | 1.75              | 38.29           | 16.15        |
| Finland                          | JPY      | 3,788.50    | 235,222.96            | 0.67                       | 0.00               | -0.54                | 2.19                 | -6.50               | -2.63               | 10.54               | -19.88            | -17.47            | -19.88            | 21.60           | 28.29        |
| Norway                           | JPY      | 236.70      | 165,253.61            | 0.47                       | 0.00               |                      | 5.36                 | -5.67               | 12.64               | 9.74                | -3.75             | -9.14             | -3.75             | 28.27           | 25.96        |
| Austria                          | JPY      | 2,872.34    | 138,271.18            | 0.39                       | 0.00               | 0.40                 | 9.58                 | 4.07                | 10.77               | 23.20               | 7.53              | -8.40             | 7.53              | 21.96           | 21.34        |
| Ireland                          | JPY      | 151.42      | 94,003.16             | 0.27                       | 0.00               |                      | 3.68                 | 5.02                | 11.32               | 22.04               | 7.43              | -6.30             | 7.43              | 19.30           | 17.52        |
| Italy                            | JPY      | 1,383.70    | 39,285.08             | 0.11                       | 0.00               | -6.18                | -0.24                | 9.51                | 21.00               | 59.72               | 13.49             | -9.90             | 13.49             | 31.68           | 34.25        |

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Price Return

| Index Description    | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed EMEA Index | JPY      | 1,919.36    | 36,526,440.06         | 100.00                     | 0.00               |                      | 0.55                 | 0.88                | 11.63               | 13.93               | -5.29             | -14.63            | -5.29             | 19.39           | 18.32        |
| Israel Index         | JPY      | 7,646.53    | 1,494,821.54          | 4.09                       | 0.00               |                      | 14.68                | 21.02               | 32.12               | 82.97               | 4.47              | -5.09             | 4.47              | 24.69           | 28.89        |

FTSE EPRA Nareit Developed Europe Index Series - Index Performance

Price Return

| Index Description                | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Europe Developed                 | AUD      | 1,693.94    | 321,506.79            | 100.00                     | 0.00               | -2.25                | -1.99                | -4.63               | 3.80                | -4.13               | -9.51             | -13.20            | -9.51             | 17.08           | 17.78        |
| Europe Capped                    | AUD      | 1,690.53    | 321,506.79            | 100.00                     | 0.00               |                      | -1.80                | -4.35               | 3.84                | -4.13               | -9.51             | -13.20            | -9.51             | 17.11           | 17.78        |
| Europe (UK Restricted)           | AUD      | 809.70      | 293,471.31            | 91.28                      | 0.00               |                      | -1.66                | -4.32               | 4.79                | -3.21               | -9.05             | -12.98            | -9.05             | 17.18           | 18.03        |
| Europe Liquid 40                 | AUD      | 1,135.82    | 257,231.68            | 80.01                      | 0.00               |                      | -3.07                | -5.64               | 3.90                | -4.45               | -9.38             | -13.58            | -9.38             | 17.67           | 18.13        |
| Europe Liquid 40 Capped          | AUD      | 1,147.55    | 255,582.61            | 79.50                      | 0.00               |                      | -2.59                | -4.88               | 4.03                | -4.21               | -9.28             | -13.43            | -9.28             | 17.76           | 17.95        |
| Europe Ex UK                     | AUD      | 2,456.97    | 236,287.40            | 73.49                      | 0.00               |                      | -0.91                | -3.79               | 7.27                | -0.61               | -7.75             | -12.37            | -7.75             | 17.78           | 18.86        |
| Europe Ex UK Capped              | AUD      | 2,485.40    | 232,156.49            | 72.21                      | 0.00               |                      | -0.17                | -2.77               | 7.36                | -0.09               | -7.52             | -12.06            | -7.52             | 17.85           | 18.51        |
| Europe Ex UK Dividend +          | AUD      | 2,339.28    | 216,664.56            | 67.39                      | 0.00               |                      | -1.42                | -3.98               | 8.13                | 0.29                | -6.81             | -12.28            | -6.81             | 17.34           | 18.35        |
| Developed Europe Liquid 40 ex .. | AUD      | 1,883.30    | 186,360.21            | 57.96                      | 0.00               |                      | -1.91                | -4.70               | 8.22                | -0.05               | -7.22             | -12.76            | -7.22             | 18.13           | 19.22        |
| Europe Liquid 40 Ex UK Capped    | AUD      | 1,922.20    | 143,267.08            | 44.56                      | 0.00               |                      | -0.76                | -3.29               | 8.25                | 1.34                | -6.83             | -12.05            | -6.83             | 18.17           | 18.38        |
| Eurozone                         | AUD      | 1,725.97    | 142,113.04            | 44.20                      | 0.00               |                      | -2.95                | -6.08               | 6.14                | -2.37               | -9.19             | -14.17            | -9.19             | 17.92           | 19.96        |
| Eurozone Capped                  | AUD      | 1,719.37    | 94,672.95             | 29.45                      | 0.00               |                      | -1.67                | -4.33               | 5.45                | -1.20               | -8.81             | -13.33            | -8.81             | 17.83           | 18.87        |
| UK                               | AUD      | 861.78      | 85,219.39             | 26.51                      | 0.00               |                      | -4.38                | -6.36               | -3.38               | -12.23              | -14.04            | -15.40            | -14.04            | 18.33           | 17.77        |
| France                           | AUD      | 3,379.17    | 49,210.00             | 15.31                      | 0.00               |                      | -1.41                | 3.04                | 9.27                | 0.74                | -8.26             | -10.11            | -8.26             | 23.27           | 17.53        |
| Switzerland                      | AUD      | 6,097.49    | 47,444.93             | 14.76                      | 0.00               |                      | 7.67                 | 12.03               | 20.87               | 20.59               | 4.33              | -6.22             | 4.33              | 13.23           | 13.02        |
| Sweden                           | AUD      | 7,472.76    | 45,212.80             | 14.06                      | 0.00               |                      | 2.09                 | -5.78               | 0.60                | -11.56              | -13.81            | -12.68            | -13.81            | 26.24           | 26.44        |
| Germany                          | AUD      | 673.94      | 43,432.93             | 13.51                      | 0.00               |                      | -3.06                | -13.25              | 8.58                | -14.18              | -14.29            | -21.88            | -14.29            | 21.48           | 29.43        |
| Belgium                          | AUD      | 1,363.72    | 28,300.44             | 8.80                       | 0.00               |                      | 1.01                 | -4.37               | -2.50               | 3.16                | -6.95             | -12.18            | -6.95             | 15.73           | 18.71        |
| Spain                            | AUD      | 29.77       | 12,951.02             | 4.03                       | 0.00               |                      | 4.18                 | 7.00                | 14.40               | 22.45               | 1.43              | -6.83             | 1.43              | 24.56           | 20.76        |
| Netherlands                      | AUD      | 475.83      | 3,567.60              | 1.11                       | 0.00               |                      | -10.27               | 0.88                | 8.39                | 5.84                | -2.39             | -7.10             | -2.39             | 35.35           | 15.15        |
| Finland                          | AUD      | 2,328.76    | 2,158.79              | 0.67                       | 0.00               |                      | -0.15                | -11.20              | -8.94               | -5.46               | -23.14            | -15.73            | -23.14            | 20.10           | 28.09        |
| Norway                           | AUD      | 145.50      | 1,516.63              | 0.47                       | 0.00               |                      | 2.95                 | -10.42              | 5.35                | -6.15               | -7.67             | -7.22             | -7.67             | 25.57           | 25.74        |
| Austria                          | AUD      | 1,765.61    | 1,269.00              | 0.39                       | 0.00               |                      | 7.07                 | -1.17               | 3.60                | 5.37                | 3.15              | -6.46             | 3.15              | 19.93           | 20.05        |
| Ireland                          | AUD      | 93.07       | 862.73                | 0.27                       | 0.00               |                      | 1.31                 | -0.27               | 4.11                | 4.37                | 3.06              | -4.32             | 3.06              | 16.45           | 18.95        |
| Italy                            | AUD      | 850.55      | 360.54                | 0.11                       | 0.00               |                      | -2.53                | 3.99                | 13.17               | 36.59               | 8.87              | -8.00             | 8.87              | 29.13           | 34.57        |

FTSE EPRA Nareit Developed EMEA Index Series - Index Performance

Price Return

| Index Description    | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed EMEA Index | AUD      | 1,179.82    | 335,225.69            | 100.00                     | 0.00               |                      | -1.75                | -4.20               | 4.40                | -2.57               | -9.14             | -12.82            | -9.14             | 16.99           | 17.51        |
| Israel Index         | AUD      | 4,700.27    | 13,718.90             | 4.09                       | 0.00               |                      | 12.05                | 14.92               | 23.56               | 56.48               | 0.21              | -3.08             | 0.21              | 22.60           | 26.88        |

FTSE EPRA Nareit Developed Europe Index Series - Index Performance

Price Return

| Index Description | Curren... | Close Value | Free FI Mkt<br>Cap (mln) | Free FI Mkt<br>Cap Weight<br>(%) | Dividend Yield<br>(%) | Total Rtn 20<br>Yrs (%) | Total Rtn 10<br>Yrs (%) | Total Rtn 5 Yrs<br>(%) | Total Rtn 3 Yrs<br>(%) | Total Rtn 1 Yrs<br>(%) | Total Rtn Qtd<br>(%) | Total Rtn Mth<br>(%) | Total Rtn Ytd<br>(%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------|-----------|-------------|--------------------------|----------------------------------|-----------------------|-------------------------|-------------------------|------------------------|------------------------|------------------------|----------------------|----------------------|----------------------|-----------------|--------------|
| Switzerland       | CHF       | 3,220.80    | 26,111.38                | 14.76                            | 0.00                  | 3.83                    | 4.57                    | 6.26                   | 16.68                  | 20.37                  | 8.68                 | -5.83                | 8.68                 | 13.11           | 10.99        |
| Sweden            | SEK       | 8,770.38    | 294,992.19               | 14.06                            | 0.00                  | 4.56                    | 2.55                    | -6.11                  | -1.48                  | -7.81                  | -8.53                | -11.40               | -8.53                | 26.17           | 25.91        |
| Norway            | NOK       | 238.93      | 10,118.34                | 0.47                             | 0.00                  |                         | 3.44                    | -9.95                  | 3.60                   | -4.62                  | -8.42                | -8.70                | -8.42                | 23.84           | 24.32        |

FTSE EPRA Nareit Developed Europe Index Series - Asset Class Comparison

Gross Total Return

| Index Description | Curren... | Close Value | Free FI Mkt<br>Cap (mln) | Free FI Mkt<br>Cap Weight<br>(%) | Dividend Yield<br>(%) | Total Rtn 20<br>Yrs (%) | Total Rtn 10<br>Yrs (%) | Total Rtn 5 Yrs<br>(%) | Total Rtn 3 Yrs<br>(%) | Total Rtn 1 Yrs<br>(%) | Total Rtn Qtd<br>(%) | Total Rtn Mth<br>(%) | Total Rtn Ytd<br>(%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------|-----------|-------------|--------------------------|----------------------------------|-----------------------|-------------------------|-------------------------|------------------------|------------------------|------------------------|----------------------|----------------------|----------------------|-----------------|--------------|
| Switzerland       | CHF       | 7,652.54    | 26,111.38                | 14.76                            | 2.62                  | 7.62                    | 8.58                    | 9.97                   | 20.83                  | 23.99                  | 9.87                 | -4.79                | 9.87                 | 12.99           | 11.18        |
| Sweden            | SEK       | 21,630.39   | 294,992.19               | 14.06                            | 2.15                  | 7.95                    | 4.87                    | -4.20                  | 0.39                   | -5.90                  | -8.19                | -11.16               | -8.19                | 26.05           | 25.87        |
| Norway            | NOK       | 404.56      | 10,118.34                | 0.47                             | 1.36                  |                         | 6.57                    | -8.02                  | 4.84                   | -3.56                  | -8.18                | -8.70                | -8.18                | 23.80           | 24.27        |

## FTSE EPRA Nareit Developed Europe Index Series - Top 20 Constituents & Country Breakdown

### Top 20 constituents

| Company                        | Investment Fo.. | Sector            | Count.. | Free FI Mkt Cap (EUR mln) |
|--------------------------------|-----------------|-------------------|---------|---------------------------|
| Vonovia SE                     | Rental          | Residential       | DE      | 15,331.62M                |
| Swiss Prime Site AG            | Non Rental      | Diversified       | CH      | 11,693.09M                |
| Unibail Management             | Rental          | Retail            | FR      | 11,519.95M                |
| SEGRO PLC                      | Rental          | Industrial        | GB      | 9,919.28M                 |
| PSP Swiss Property AG          | Rental          | Diversified       | CH      | 7,803.07M                 |
| Klepierre SA                   | Rental          | Retail            | FR      | 6,713.70M                 |
| Aedifica                       | Rental          | Health Care       | BE      | 5,792.69M                 |
| Merlin Properties Socimi, S.A. | Rental          | Diversified       | ES      | 5,755.09M                 |
| Land Securities Properties L.. | Rental          | Diversified       | GB      | 4,686.18M                 |
| LondonMetric Property Plc      | Rental          | Diversified       | GB      | 4,640.03M                 |
| LEG Immobilien SE              | Rental          | Residential       | DE      | 4,238.31M                 |
| WDP NV                         | Rental          | Industrial        | BE      | 4,155.19M                 |
| British Land                   | Rental          | Diversified       | GB      | 3,945.11M                 |
| Tritax Big Box REIT Plc        | Rental          | Industrial        | GB      | 3,940.76M                 |
| Allreal Holding AG             | Rental          | Diversified       | CH      | 3,564.59M                 |
| Fastighets AB Balder           | Rental          | Diversified       | SE      | 3,471.62M                 |
| Gecina                         | Rental          | Offices           | FR      | 3,458.84M                 |
| Castellum AB                   | Rental          | Office Industrial | SE      | 3,393.80M                 |
| SAGAX AB                       | Rental          | Office Industrial | SE      | 3,373.71M                 |
| Mobimo Holding AG              | Rental          | Diversified       | CH      | 2,967.04M                 |

### Country Breakdown

| Country Index                      | Number Of Constituents | Free FI Mkt Cap (EUR mln) |
|------------------------------------|------------------------|---------------------------|
| FTSE EPRA Nareit Europe Index      | 103                    | 195,470.76                |
| FTSE EPRA Nareit Europe Liquid 40  | 40                     | 152,905.73                |
| FTSE EPRA Nareit Europe Ex UK      | 74                     | 140,455.86                |
| FTSE EPRA Nareit Developed Europ.. | 27                     | 110,777.74                |
| FTSE EPRA Nareit Eurozone          | 39                     | 84,475.98                 |
| FTSE EPRA Nareit UK                | 29                     | 50,656.80                 |
| FTSE EPRA Nareit France            | 9                      | 29,251.80                 |
| FTSE EPRA Nareit Switzerland       | 8                      | 28,202.60                 |
| FTSE EPRA Nareit Sweden            | 25                     | 26,875.76                 |
| FTSE EPRA Nareit Germany           | 8                      | 25,817.75                 |
| FTSE EPRA Nareit Belgium           | 12                     | 16,822.57                 |
| FTSE EPRA Nareit Spain             | 2                      | 7,698.45                  |
| FTSE EPRA Nareit Netherlands       | 3                      | 2,120.68                  |
| FTSE EPRA Nareit Finland           | 2                      | 1,283.24                  |
| FTSE EPRA Nareit Norway            | 2                      | 901.53                    |
| FTSE EPRA Nareit Austria           | 1                      | 754.33                    |
| FTSE EPRA Nareit Ireland           | 1                      | 512.83                    |
| FTSE EPRA Nareit Italy             | 1                      | 214.32                    |

## FTSE EPRA Nareit Developed Europe Index Series - Top & Bottom Performance

### EPRA Nareit Developed EMEA Index - Top 20 Performance:

| #  | Stock                                 | Country | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) |   |
|----|---------------------------------------|---------|-------------------|----------------------|-------------------|---|
| 1  | Citycon Oyj                           | FI      | 9.84              | 0.00                 | 9.84              | ▲ |
| 2  | Investis Holding SA                   | SWIT    | -0.32             | 0.00                 | -0.32             | ▲ |
| 3  | HIAG Immobilien Holding AG            | CH      | -0.44             | 0.00                 | -0.44             | ▲ |
| 4  | Intershop Holding AG                  | CH      | -1.29             | 0.00                 | -1.29             | ▲ |
| 5  | Deutsche EuroShop AG                  | DE      | -2.63             | 0.00                 | -2.63             | ▲ |
| 6  | Retail Estates                        | BE      | -4.21             | 0.00                 | -4.21             | ▲ |
| 7  | PSP Swiss Property AG                 | CH      | -4.35             | 0.00                 | -4.35             | ▲ |
| 8  | Allreal Holding AG                    | CH      | -4.66             | 0.00                 | -4.66             | ▲ |
| 9  | Home Invest Belgium REIT              | BE      | -4.86             | 0.00                 | -4.86             | ▲ |
| 10 | Mercialys                             | FR      | -5.22             | 0.00                 | -5.22             | ▲ |
| 11 | Mobimo Holding AG                     | CH      | -5.24             | 0.00                 | -5.24             | ▲ |
| 12 | Ascencio SCA                          | BE      | -5.29             | 0.00                 | -5.29             | ▲ |
| 13 | Swiss Prime Site AG                   | CH      | -7.98             | 2.39                 | -5.59             | ▲ |
| 14 | Sveafastigheter AB (publ)             | SWED    | -5.64             | 0.00                 | -5.64             | ▲ |
| 15 | Irish Residential Properties REIT Plc | IR      | -5.77             | 0.00                 | -5.77             | ▲ |
| 16 | Samhällsbyggnadsbolaget i Norden AB   | SE      | -5.92             | 0.00                 | -5.92             | ▲ |
| 17 | Hufvudstaden AB                       | SE      | -8.43             | 2.22                 | -6.21             | ▲ |
| 18 | Klepierre SA                          | FR      | -8.98             | 2.67                 | -6.32             | ▲ |
| 19 | Target Healthcare REIT Limited        | GB      | -6.37             | 0.00                 | -6.37             | ▲ |
| 20 | Social Housing REIT PLC               | GB      | -7.00             | 0.00                 | -7.00             | ▲ |

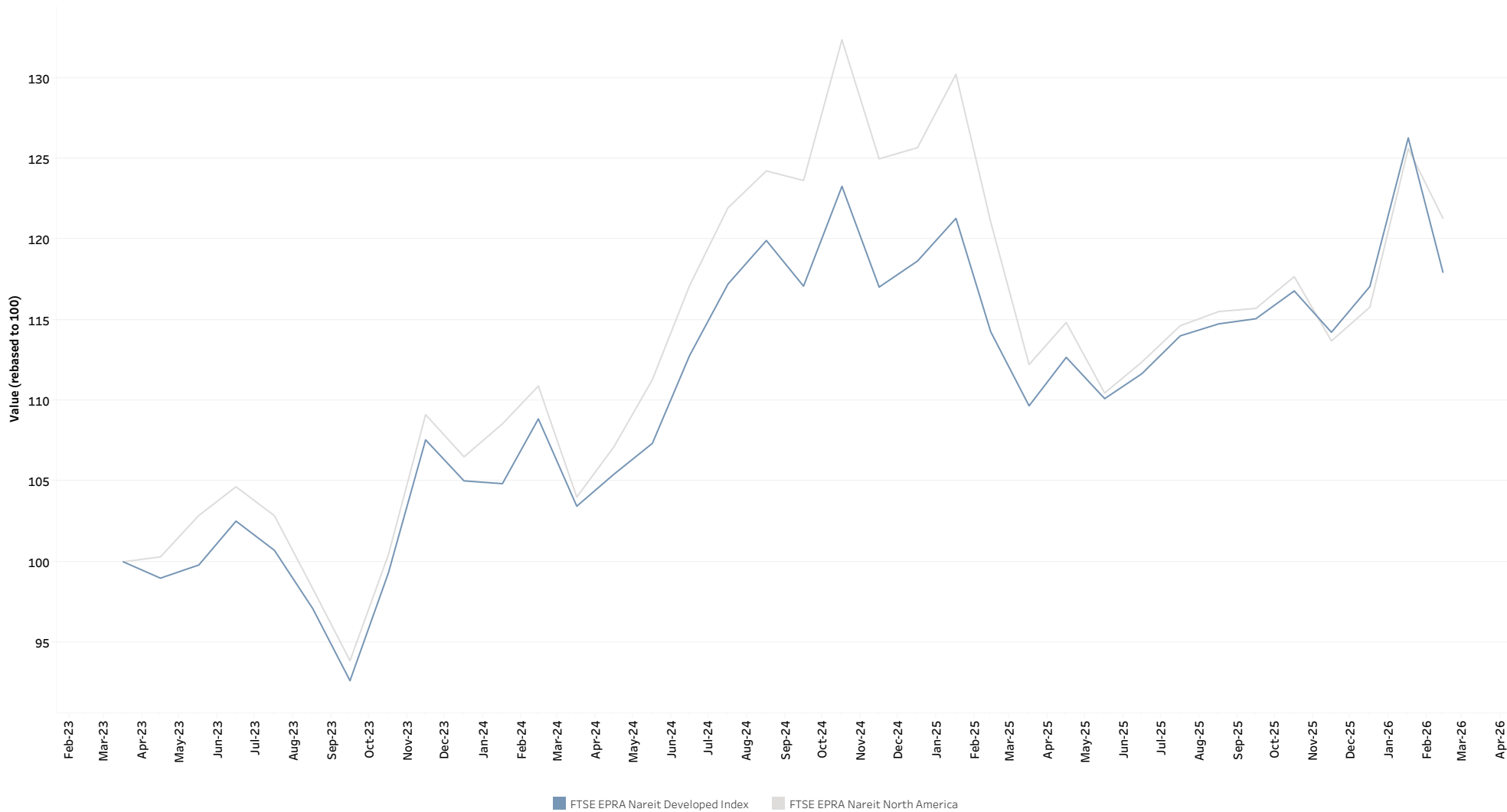
### EPRA Nareit Developed EMEA Index - Bottom 20 Performance:

| Stock                      | Country | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) |   |
|----------------------------|---------|-------------------|----------------------|-------------------|---|
| Sirius Real Estate Limited | GB      | -17.25            | 0.00                 | -17.25            | ▼ |
| Shaftesbury Capital PLC    | GB      | -17.48            | 0.00                 | -17.48            | ▼ |
| Hammerson plc              | GB      | -19.99            | 2.32                 | -17.66            | ▼ |
| Neobo Fastigheter AB       | SE      | -18.32            | 0.00                 | -18.32            | ▼ |
| Great Portland Estates Plc | GB      | -18.44            | 0.00                 | -18.44            | ▼ |
| Lumo Homes plc             | FI      | -19.69            | 1.12                 | -18.57            | ▼ |
| Grand City Properties S.A. | DE      | -18.68            | 0.00                 | -18.68            | ▼ |
| TAG Immobilien-AG          | DE      | -18.74            | 0.00                 | -18.74            | ▼ |
| Big Yellow Group Plc       | GB      | -18.75            | 0.00                 | -18.75            | ▼ |
| Fastighets AB Balder       | SE      | -18.82            | 0.00                 | -18.82            | ▼ |
| Safestore Ltd.             | GB      | -19.99            | 0.00                 | -19.99            | ▼ |
| Deutsche Wohnen SE         | DE      | -20.08            | 0.00                 | -20.08            | ▼ |
| PPHE Hotel Group Limited   | UK      | -20.40            | 0.00                 | -20.40            | ▼ |
| Workspace Group Plc        | GB      | -20.58            | 0.00                 | -20.58            | ▼ |
| ARGAN                      | FR      | -20.68            | 0.00                 | -20.68            | ▼ |
| LEG Immobilien SE          | DE      | -20.76            | 0.00                 | -20.76            | ▼ |
| SEGRO PLC                  | GB      | -23.47            | 2.54                 | -20.92            | ▼ |
| Vonovia SE                 | DE      | -24.85            | 0.00                 | -24.85            | ▼ |
| VGP NV                     | BE      | -25.36            | 0.00                 | -25.36            | ▼ |
| Aroundtown S.A.            | DE      | -25.65            | 0.00                 | -25.65            | ▼ |

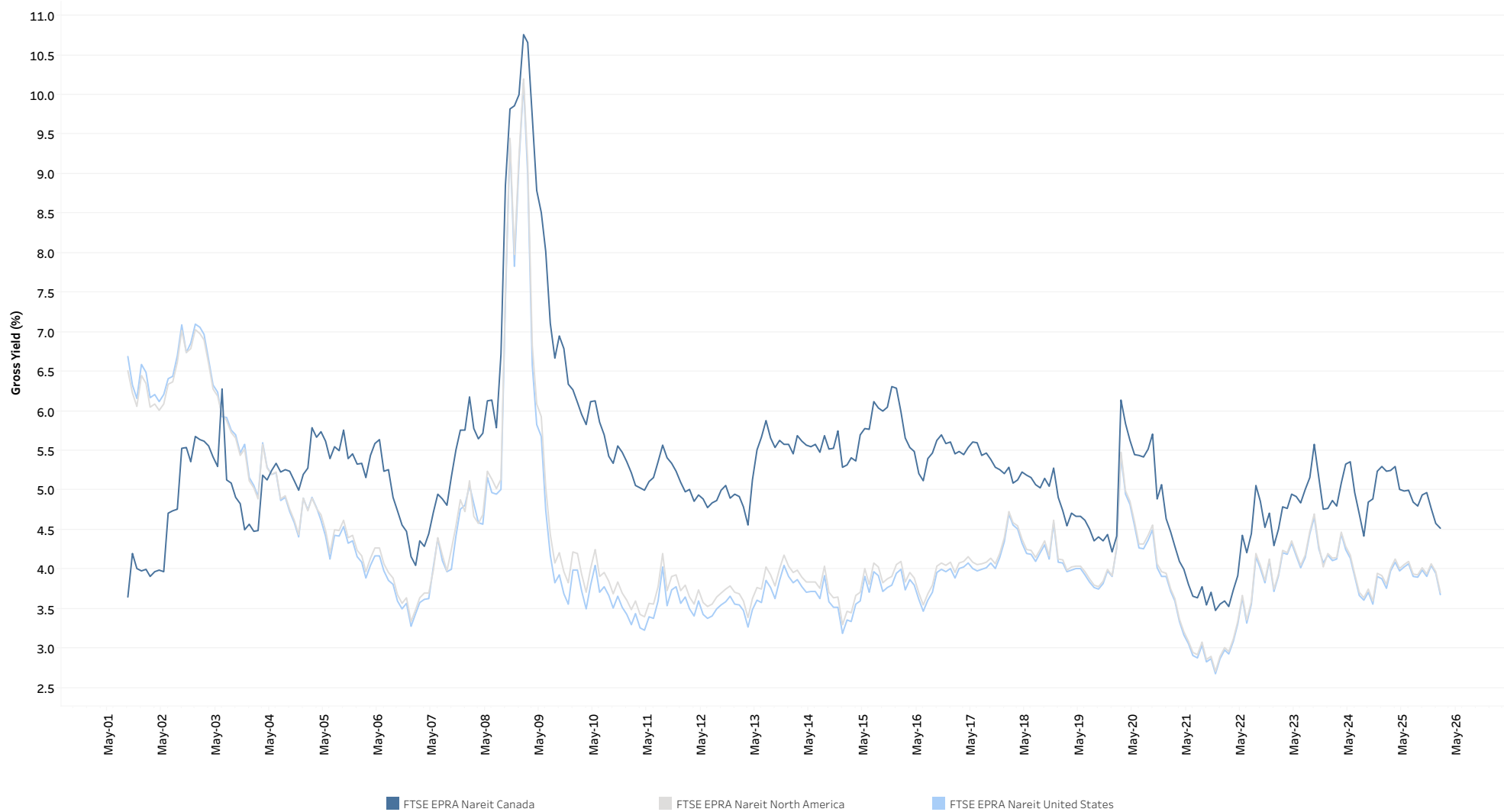
## Section 2.4

### FTSE EPRA Nareit Developed North America Series

Graph 19: EPRA Nareit Developed Europe v EPRA/NAREIT Developed & FTSE Europe - Total Return (EUR) Rolling 36 Months Performance



Graph 20: Dividend Yields



**FTSE EPRA Nareit Developed Europe Index Series - Dividends: Mar-2026**

| Month, Day, Year of d.. | Company                             | Currency | Dividend per share |
|-------------------------|-------------------------------------|----------|--------------------|
| March 5, 2026           | American Assets Trust Inc.          | USD      | 0.340              |
|                         | Easterly Government Properties      | USD      | 0.450              |
| March 6, 2026           | Kimco Realty Corporation            | USD      | 0.260              |
|                         | Sila Realty Trust                   | USD      | 0.400              |
| March 10, 2026          | Simon Property Group, Inc.          | USD      | 2.200              |
| March 11, 2026          | Regency Centers Corporation         | USD      | 0.755              |
| March 12, 2026          | Medical Properties Trust            | USD      | 0.090              |
| March 13, 2026          | American Homes 4 Rent               | USD      | 0.330              |
|                         | Digital Realty Trust                | USD      | 1.220              |
|                         | Empire State Realty Trust           | USD      | 0.035              |
|                         | Gaming & Leisure Properties         | USD      | 0.780              |
|                         | National Storage Affiliates Trust   | USD      | 0.570              |
|                         | Nexpoint Residential Trust          | USD      | 0.530              |
|                         | Urban Edge Properties               | USD      | 0.210              |
| March 16, 2026          | Extra Space Storage                 | USD      | 1.620              |
|                         | Iron Mountain Incorporated          | USD      | 0.864              |
|                         | Macerich Company                    | USD      | 0.170              |
|                         | NETSTREIT Corp.                     | USD      | 0.220              |
|                         | Phillips Edison & Company           | USD      | 0.108              |
|                         | Public Storage, Inc.                | USD      | 3.000              |
| March 17, 2026          | Healthpeak Properties Inc           | USD      | 0.102              |
|                         | ProLogis USA                        | USD      | 1.070              |
| March 18, 2026          | Curblin Properties Corp             | USD      | 0.170              |
| March 19, 2026          | Vici Properties Inc                 | USD      | 0.450              |
| March 23, 2026          | LTC Properties Inc                  | USD      | 0.190              |
| March 26, 2026          | Getty Realty Corp.                  | USD      | 0.485              |
|                         | Invitation Homes Inc                | USD      | 0.300              |
| March 27, 2026          | Equity Lifestyle Properties         | USD      | 0.543              |
|                         | Independence Realty Trust           | USD      | 0.170              |
|                         | Terreno Realty CORP                 | USD      | 0.520              |
| March 30, 2026          | Centerspace                         | USD      | 0.770              |
|                         | Equity Residential Properties Trust | USD      | 0.703              |

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**March 31, 2026**

FTSE EPRA Nareit Developed North America Index Series - Stock Performance

| Index Constituents                     | Investment Focus | Sector       | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------------|------------------|--------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Chartwell Retirement Residences        | Rental           | Health Care  | Non REIT    | 20.12       | 3,937M                    | 0.24                         | 3.10               | 3.32                 | 6.34                 | 14.58               | 36.83               | 23.55               | 0.86              | -9.45             | 0.23                 | -9.22             | 0.86              | 12.91           | 4.74         |
| RioCan Real Estate Investment Trust    | Rental           | Retail       | REIT        | 18.99       | 3,451M                    | 0.21                         | 6.10               | 2.31                 | 1.63                 | 4.50                | 2.95                | 17.46               | 3.08              | -3.75             | 0.47                 | -3.28             | 3.08              | 12.83           | 4.51         |
| Canadian Apartment Properties REIT     | Rental           | Residential  | REIT        | 35.51       | 3,391M                    | 0.21                         | 4.37               | 6.06                 | 5.49                 | -4.52               | -5.61               | -14.09              | -2.64             | -5.91             | 0.34                 | -5.57             | -2.64             | 11.90           | 5.25         |
| Granite Netherlands GP B.V.            | Rental           | Industrial   | REIT        | 81.80       | 3,062M                    | 0.19                         | 4.34               |                      | 11.43                | 4.92                | 2.83                | 27.12               | 1.20              | -11.06            | 0.32                 | -10.74            | 1.20              | 10.93           | 5.58         |
| First Capital Realty REIT              | Rental           | Retail       | REIT        | 20.62       | 2,711M                    | 0.17                         | 4.42               |                      | 3.18                 | 7.99                | 13.66               | 30.00               | 9.90              | -3.60             | 0.00                 | -3.60             | 9.90              | 13.82           | 4.51         |
| Choice Properties                      | Rental           | Retail       | REIT        | 15.36       | 2,637M                    | 0.16                         | 5.08               |                      |                      | 7.05                | 6.58                | 15.63               | 5.01              | -3.15             | 0.40                 | -2.75             | 5.01              | 8.02            | 4.24         |
| Dream Industrial REIT                  | Rental           | Industrial   | REIT        | 12.37       | 2,188M                    | 0.13                         | 5.66               |                      |                      | 2.81                | 0.56                | 15.82               | -0.14             | -6.85             | 0.57                 | -6.28             | -0.14             | 12.07           | 5.39         |
| SmartCentres REIT                      | Rental           | Retail       | REIT        | 26.64       | 2,130M                    | 0.13                         | 6.94               | 3.52                 | 2.62                 | 5.70                | 6.09                | 12.65               | 5.25              | -4.07             | 0.56                 | -3.51             | 5.25              | 12.40           | 4.08         |
| Boardwalk REIT                         | Rental           | Residential  | REIT        | 62.95       | 1,578M                    | 0.10                         | 2.86               | 6.71                 | 3.90                 | 13.66               | 6.60                | -3.77               | -1.74             | -3.75             | 0.21                 | -3.54             | -1.74             | 18.51           | 4.85         |
| H & R REIT                             | Rental           | Diversified  | REIT        | 9.77        | 1,571M                    | 0.10                         | 6.14               | 0.35                 | -1.20                | 5.67                | -1.27               | 3.18                | -3.03             | -6.33             | 0.48                 | -5.85             | -3.03             | 19.63           | 6.40         |
| Primaris REIT                          | Rental           | Retail       | REIT        | 17.25       | 1,262M                    | 0.08                         | 5.10               |                      |                      |                     | 13.43               | 21.66               | 12.06             | -5.53             | 0.40                 | -5.13             | 12.06             | 7.04            | 4.60         |
| Killam Apartment REIT                  | Rental           | Residential  | REIT        | 15.95       | 1,186M                    | 0.07                         | 4.51               |                      | 7.04                 | 1.08                | 1.86                | -4.80               | -1.65             | -5.62             | 0.36                 | -5.26             | -1.65             | 11.25           | 4.79         |
| InterRent Real Estate Investment Trust | Rental           | Residential  | REIT        | 13.26       | 1,102M                    | 0.07                         | 2.99               |                      |                      | 0.44                | 2.54                | 21.07               | 1.28              | -0.97             | 0.25                 | -0.72             | 1.28              | 12.49           | 4.80         |
| Crombie REIT                           | Rental           | Retail       | REIT        | 15.78       | 1,070M                    | 0.07                         | 5.70               |                      | 5.56                 | 4.74                | 6.16                | 17.02               | 4.81              | -3.55             | 0.46                 | -3.09             | 4.81              | 8.76            | 4.30         |
| Allied Properties REIT                 | Rental           | Offices      | REIT        | 9.18        | 945M                      | 0.06                         | 7.84               | 7.99                 | 0.81                 | -12.10              | -13.95              | -34.66              | -29.99            | -3.47             | 0.63                 | -2.84             | -29.99            | 13.66           | 8.86         |
| Northwest Healthcare Properties REIT   | Rental           | Health Care  | REIT        | 5.28        | 721M                      | 0.04                         | 6.82               |                      |                      | -9.27               | -9.15               | 12.80               | 5.09              | -9.59             | 0.51                 | -9.08             | 5.09              | 12.19           | 9.04         |
| StorageVault Canada                    | Non Rental       | Self Storage | REIT        | 4.40        | 610M                      | 0.04                         | 0.27               |                      |                      |                     | -10.30              | 12.84               | -5.72             | -11.11            | 0.00                 | -11.11            | -5.72             | 7.43            | 7.09         |
| FTSE EPRA Nareit Canada Total          |                  |              |             |             | 33,553M                   | 2.07                         | 4.84               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

**FTSE EPRA Nareit Developed North America Index Series - Stock Performance**

| Index Constituents                    | Investment Focus | Sector        | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------------|------------------|---------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Welltower                             | Rental           | Health Care   | REIT        | 197.71      | 117,755M                  | 7.26                         | 1.50               | 9.59                 | 12.54                | 24.06               | 42.09               | 30.93               | 6.92              | -4.54             | 0.00                 | -4.54             | 6.92              | 14.87           | 4.93         |
| ProLogis USA                          | Rental           | Industrial    | REIT        | 132.18      | 106,201M                  | 6.55                         | 3.24               | 5.77                 | 13.68                | 7.14                | 4.83                | 21.91               | 4.38              | -7.29             | 0.76                 | -6.53             | 4.38              | 12.48           | 6.91         |
| Equinix Inc                           | Rental           | Data Centers  | REIT        | 980.24      | 82,976M                   | 5.12                         | 2.11               |                      |                      |                     | 12.71               | 22.58               | 28.62             | 0.61              | 0.00                 | 0.61              | 28.62             | 9.75            | 6.32         |
| Digital Realty Trust                  | Rental           | Data Centers  | REIT        | 180.21      | 53,705M                   | 3.31                         | 2.71               | 11.52                | 9.72                 | 7.74                | 25.61               | 29.17               | 17.27             | 1.70              | 0.68                 | 2.38              | 17.27             | 12.88           | 6.56         |
| Simon Property Group, Inc.            | Rental           | Retail        | REIT        | 186.53      | 52,346M                   | 3.23                         | 4.72               | 6.06                 | 2.04                 | 14.30               | 23.14               | 17.52               | 1.96              | -8.50             | 1.08                 | -7.42             | 1.96              | 20.18           | 6.55         |
| Realty Income Corp.                   | Rental           | Retail        | REIT        | 61.18       | 48,523M                   | 2.99                         | 5.31               | 7.19                 | 3.56                 | 3.65                | 3.58                | 10.57               | 9.97              | -8.69             | 0.41                 | -8.28             | 9.97              | 11.89           | 5.08         |
| Public Storage, Inc.                  | Rental           | Self Storage  | REIT        | 270.88      | 37,057M                   | 2.29                         | 4.43               | 11.37                | 5.85                 | 8.05                | 1.24                | -5.48               | 5.54              | -11.78            | 0.98                 | -10.80            | 5.54              | 5.93            | 5.93         |
| Ventas, Inc.                          | Rental           | Health Care   | REIT        | 81.78       | 33,166M                   | 2.05                         | 2.54               | 7.13                 | 5.13                 | 11.14               | 26.50               | 21.73               | 6.31              | -5.08             | 0.00                 | -5.08             | 6.31              | 17.94           | 5.85         |
| Iron Mountain Incorporated            | Rental           | Specialty     | REIT        | 102.14      | 25,955M                   | 1.60                         | 3.38               |                      |                      |                     |                     | 22.55               | 24.18             | -5.71             | 0.80                 | -4.91             | 24.18             | 6.98            | 6.98         |
| Vici Properties Inc                   | Rental           | Specialty     | REIT        | 27.32       | 25,277M                   | 1.56                         | 6.59               |                      |                      | 4.39                | -0.17               | -10.78              | -1.24             | -9.57             | 1.49                 | -8.08             | -1.24             | 13.38           | 4.78         |
| Extra Space Storage                   | Rental           | Self Storage  | REIT        | 131.13      | 23,927M                   | 1.48                         | 4.94               | 12.68                | 6.64                 | 4.05                | -2.60               | -7.33               | 1.94              | -13.18            | 1.08                 | -12.10            | 1.94              | 13.20           | 8.27         |
| AvalonBay Communities, Inc.           | Rental           | Residential   | REIT        | 163.35      | 20,121M                   | 1.24                         | 4.36               | 4.04                 | 1.67                 | 1.10                | 2.71                | -20.63              | -8.94             | -7.83             | 0.00                 | -7.83             | -8.94             | 11.87           | 5.08         |
| Equity Residential Properties Trust   | REIT             | Residential   | REIT        | 59.15       | 19,404M                   | 1.20                         | 4.75               | 4.19                 | 1.52                 | 0.18                | 3.91                | -12.51              | -3.96             | -6.42             | 1.12                 | -5.30             | -3.96             | 12.07           | 5.30         |
| Sun Communities, Inc.                 | Rental           | Residential   | REIT        | 125.96      | 13,361M                   | 0.82                         | 3.56               | 10.73                | 8.59                 | -0.24               | 0.05                | 4.43                | 2.49              | -7.69             | 0.00                 | -7.69             | 2.49              | 11.47           | 6.14         |
| Essex Prop Trust                      | Rental           | Residential   | REIT        | 242.00      | 13,358M                   | 0.82                         | 4.28               | 5.85                 | 3.17                 | 0.74                | 8.75                | -17.71              | -6.54             | -5.14             | 0.00                 | -5.14             | -6.54             | 12.19           | 5.93         |
| Invitation Homes Inc                  | Rental           | Residential   | REIT        | 24.85       | 13,169M                   | 0.81                         | 4.83               |                      |                      | -1.36               | -3.31               | -25.31              | -9.50             | -5.66             | 1.14                 | -4.52             | -9.50             | 11.51           | 5.26         |
| Kimco Realty Corporation              | Rental           | Retail        | REIT        | 22.47       | 13,005M                   | 0.80                         | 4.63               | 3.58                 | 5.14                 | 10.01               | 10.67               | 10.59               | 12.14             | -4.59             | 1.10                 | -3.49             | 12.14             | 19.73           | 5.64         |
| W. P. Carey Inc.                      | Rental           | Diversified   | REIT        | 67.96       | 12,758M                   | 0.79                         | 5.47               |                      | 5.56                 | 4.11                | 0.27                | 13.42               | 7.02              | -8.96             | 0.00                 | -8.96             | 7.02              | 11.82           | 5.81         |
| Mid-America Apartment Communi..       | Rental           | Residential   | REIT        | 122.12      | 12,307M                   | 0.76                         | 5.01               | 6.03                 | 4.97                 | 0.44                | -2.55               | -23.50              | -10.99            | -8.77             | 0.00                 | -8.77             | -10.99            | 11.02           | 5.25         |
| Regency Centers Corporation           | Rental           | Retail        | REIT        | 75.66       | 11,837M                   | 0.73                         | 3.99               | 2.33                 | 2.88                 | 9.26                | 11.13               | 6.53                | 10.70             | -4.23             | 0.95                 | -3.28             | 10.70             | 14.77           | 4.89         |
| Host Hotels & Resorts Inc.            | Rental           | Lodging /Re.. | REIT        | 19.16       | 11,380M                   | 0.70                         | 4.18               | 4.20                 | 7.17                 | 7.27                | 10.92               | 41.52               | 10.04             | -2.19             | 0.00                 | -2.19             | 10.04             | 16.61           | 7.13         |
| Omega Healthcare Investors, Inc.      | Rental           | Health Care   | REIT        | 43.82       | 11,197M                   | 0.69                         | 6.12               | 8.88                 | 6.91                 | 9.33                | 23.68               | 22.11               | 0.34              | -9.22             | 0.00                 | -9.22             | 0.34              | 14.82           | 5.06         |
| Gaming & Leisure Properties           | Rental           | Specialty     | REIT        | 44.37       | 10,434M                   | 0.64                         | 7.03               |                      | 14.08                | 9.48                | 0.89                | -6.70               | 1.03              | -9.28             | 1.59                 | -7.69             | 1.03              | 14.00           | 4.53         |
| Equity Lifestyle Properties           | Rental           | Residential   | REIT        | 62.42       | 10,387M                   | 0.64                         | 3.48               | 2.80                 | 1.00                 | 2.34                | 0.57                | -3.29               | 3.88              | -7.06             | 0.79                 | -6.27             | 3.88              | 14.67           | 4.89         |
| Healthpeak Properties Inc             | Rental           | Health Care   | REIT        | 16.43       | 9,864M                    | 0.61                         | 7.43               | 1.85                 | 0.18                 | -6.69               | -2.99               | -12.71              | 4.07              | -7.07             | 0.58                 | -6.49             | 4.07              | 13.64           | 6.96         |
| UDR United Dominion Realty Trus..     | Rental           | Residential   | REIT        | 33.78       | 9,666M                    | 0.60                         | 5.09               | 2.98                 | 2.13                 | -1.32               | -2.16               | -21.41              | -6.73             | -9.92             | 0.00                 | -9.92             | -6.73             | 11.52           | 5.90         |
| Camden Property Trust                 | Rental           | Residential   | REIT        | 97.66       | 8,928M                    | 0.55                         | 4.34               | 3.64                 | 4.97                 | 0.98                | 0.98                | -16.71              | -11.28            | -9.86             | 0.00                 | -9.86             | -11.28            | 11.04           | 5.54         |
| EastGroup Properties                  | Rental           | Industrial    | REIT        | 185.09      | 8,487M                    | 0.52                         | 3.35               | 8.24                 | 13.95                | 7.83                | 6.57                | 8.42                | 4.77              | -5.72             | 0.00                 | -5.72             | 4.77              | 11.35           | 5.08         |
| American Homes 4 Rent                 | Rental           | Residential   | REIT        | 27.92       | 8,262M                    | 0.51                         | 4.73               |                      | 7.67                 | -0.58               | -0.32               | -22.90              | -11.99            | -6.93             | 1.10                 | -5.83             | -11.99            | 10.17           | 4.95         |
| Federal Realty Invs                   | Rental           | Retail        | REIT        | 106.21      | 7,825M                    | 0.48                         | 4.26               | 3.72                 | -0.80                | 4.21                | 5.85                | 13.14               | 6.49              | -2.35             | 0.00                 | -2.35             | 6.49              | 15.62           | 5.34         |
| Brixmor Property Group                | Rental           | Retail        | REIT        | 28.80       | 7,594M                    | 0.47                         | 4.27               |                      | 4.23                 | 10.94               | 13.97               | 12.88               | 11.01             | -4.86             | 0.00                 | -4.86             | 11.01             | 19.96           | 5.35         |
| Agree Realty Corp                     | Rental           | Retail        | REIT        | 75.38       | 7,383M                    | 0.46                         | 4.17               | 6.34                 | 10.09                | 5.91                | 7.06                | 1.67                | 5.74              | -6.34             | 0.32                 | -6.02             | 5.74              | 10.39           | 4.66         |
| American Healthcare REIT              | Rental           | Health Care   | REIT        | 47.16       | 7,226M                    | 0.45                         | 2.12               |                      |                      |                     |                     | 58.94               | 0.74              | -9.72             | 0.00                 | -9.72             | 0.74              | 5.65            | 5.65         |
| CubeSmart                             | Rental           | Self Storage  | REIT        | 36.65       | 7,185M                    | 0.44                         | 5.78               | 5.06                 | 4.40                 | 3.79                | -2.55               | -9.30               | 3.13              | -10.91            | 0.00                 | -10.91            | 3.13              | 11.77           | 6.66         |
| Boston Properties, Inc.               | Rental           | Offices       | REIT        | 51.90       | 7,120M                    | 0.44                         | 5.39               | 1.07                 | -3.69                | -7.13               | 4.70                | -17.76              | -22.05            | -9.86             | 0.00                 | -9.86             | -22.05            | 16.67           | 8.78         |
| CareTrust REIT                        | Rental           | Health Care   | REIT        | 36.65       | 7,063M                    | 0.44                         | 4.26               |                      |                      | 12.61               | 26.88               | 32.93               | 2.28              | -9.77             | 0.00                 | -9.77             | 2.28              | 14.62           | 5.20         |
| Alexandria Real Estate Equities, I..  | Rental           | Health Care   | REIT        | 46.42       | 6,896M                    | 0.43                         | 6.20               | 11.55                | -0.29                | -15.84              | -21.81              | -44.76              | -3.68             | -14.10            | 0.00                 | -14.10            | -3.68             | 12.84           | 8.82         |
| NNN REIT inc                          | Rental           | Retail        | REIT        | 42.03       | 6,875M                    | 0.42                         | 5.71               |                      | -0.01                | 0.93                | 1.49                | 4.13                | 7.57              | -7.26             | 0.00                 | -7.26             | 7.57              | 14.22           | 5.10         |
| Rexford Industrial Realty             | Rental           | Industrial    | REIT        | 32.73       | 6,608M                    | 0.41                         | 5.32               |                      | 9.02                 | -4.70               | -14.52              | -12.01              | -14.36            | -12.65            | 0.00                 | -12.65            | -14.36            | 12.84           | 7.08         |
| First Industrial Realty Trust, Inc.   | Rental           | Industrial    | REIT        | 57.85       | 6,413M                    | 0.40                         | 3.46               | 2.52                 | 11.71                | 7.05                | 5.27                | 10.51               | 1.79              | -8.38             | 0.00                 | -8.38             | 1.79              | 11.50           | 5.86         |
| STAG Industrial                       | Rental           | Industrial    | REIT        | 36.06       | 5,830M                    | 0.36                         | 4.30               |                      | 9.41                 | 5.07                | 5.87                | 3.27                | -1.57             | -8.06             | 0.00                 | -8.06             | -1.57             | 12.07           | 5.24         |
| Terreno Realty CORP                   | Rental           | Industrial    | REIT        | 61.42       | 5,386M                    | 0.33                         | 3.39               |                      | 12.27                | 3.91                | 1.29                | 0.40                | 5.50              | -7.02             | 0.79                 | -6.23             | 5.50              | 11.55           | 6.03         |
| Essential Properties Realty Trust, .. | Rental           | Retail        | REIT        | 30.36       | 5,172M                    | 0.32                         | 4.08               |                      |                      | 9.34                | 10.55               | -3.29               | 3.41              | -10.55            | 0.00                 | -10.55            | 3.41              | 16.29           | 5.09         |
| Ryman Hospitality Properties          | Rental           | Lodging /Re.. | REIT        | 92.27       | 4,886M                    | 0.30                         | 5.20               |                      | 8.74                 | 6.37                | 5.20                | 5.99                | -1.22             | -6.56             | 0.00                 | -6.56             | -1.22             | 22.98           | 6.56         |
| Healthcare Realty Trust Inc USA       | Rental           | Health Care   | REIT        | 16.99       | 4,829M                    | 0.30                         | 5.65               |                      | -1.01                | -5.75               | 1.98                | 6.63                | 1.65              | -7.91             | 0.00                 | -7.91             | 1.65              | 11.99           | 6.52         |
| Kite Realty Group                     | Rental           | Retail        | REIT        | 24.55       | 4,579M                    | 0.28                         | 4.73               | -2.49                | 2.30                 | 8.67                | 9.41                | 14.66               | 3.63              | -5.76             | 0.00                 | -5.76             | 3.63              | 19.87           | 5.69         |
| Macerich Company                      | Rental           | Retail        | REIT        | 18.90       | 4,174M                    | 0.26                         | 3.60               | -2.01                | -7.94                | 13.65               | 25.47               | 14.04               | 3.30              | -7.67             | 0.85                 | -6.82             | 3.30              | 33.58           | 10.61        |
| Sabra Health Care REIT                | Rental           | Health Care   | REIT        | 19.23       | 4,108M                    | 0.25                         | 6.24               |                      | 5.14                 | 7.51                | 25.68               | 16.94               | 3.12              | -6.42             | 0.00                 | -6.42             | 3.12              | 18.37           | 5.65         |
| Phillips Edison & Company             | Rental           | Retail        | REIT        | 37.42       | 4,051M                    | 0.25                         | 3.47               |                      |                      |                     | 7.96                | 6.03                | 6.11              | -4.74             | 0.29                 | -4.45             | 6.11              | 6.36            | 5.12         |
| Vornado Realty Trust                  | Rental           | Offices       | REIT        | 25.99       | 3,970M                    | 0.24                         | 2.85               | -1.07                | -5.38                | -6.84               | 21.80               | -27.74              | -21.91            | -5.77             | 0.00                 | -5.77             | -21.91            | 19.01           | 11.63        |
| Tanger Inc                            | Rental           | Retail        | REIT        | 33.98       | 3,311M                    | 0.20                         | 3.44               | 5.32                 | 2.05                 | 20.74               | 23.82               | 4.02                | 2.70              | -8.31             | 0.00                 | -8.31             | 2.70              | 28.73           | 6.18         |
| Cousins Properties Incorporated       | Rental           | Offices       | REIT        | 22.57       | 3,262M                    | 0.20                         | 5.67               | -4.31                | 0.82                 | -3.93               | 6.86                | -19.15              | -11.21            | -2.55             | 0.00                 | -2.55             | -11.21            | 14.56           | 7.80         |
| National Health Investors, Inc.       | Rental           | Health Care   | REIT        | 80.86       | 3,258M                    | 0.20                         | 4.55               | 8.50                 | 5.92                 | 6.28                | 20.74               | 14.41               | 7.08              | -3.82             | 0.00                 | -3.82             | 7.08              | 14.25           | 4.99         |

**FTSE EPRA Nareit Developed North America Index Series - Stock Performance**

| Index Constituents                   | Investment Focus | Sector          | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------------------|------------------|-----------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| EPR Properties                       | Rental           | Specialty       | REIT        | 49.96       | 3,228M                    | 0.20                         | 7.45               | 4.19                 | 2.17                 | 7.06                | 16.31               | 1.69                | 1.89              | -15.91            | 0.49                 | -15.42            | 1.89              | 23.84           | 5.75         |
| Independence Realty Trust            | Rental           | Residential     | REIT        | 14.89       | 3,071M                    | 0.19                         | 4.57               |                      |                      | 3.31                | 1.68                | -26.66              | -12.87            | -10.14            | 1.03                 | -9.11             | -12.87            | 14.47           | 6.50         |
| Corporate Office Properties Trust    | Rental           | Offices         | REIT        | 30.60       | 2,989M                    | 0.18                         | 4.18               | 0.00                 | 4.71                 | 6.49                | 12.61               | 16.69               | 11.17             | -3.71             | 0.00                 | -3.71             | 11.17             | 12.40           | 5.02         |
| Broadstone Net Lease Inc.            | Rental           | Diversified     | REIT        | 18.27       | 2,971M                    | 0.18                         | 6.40               |                      |                      |                     | 8.00                | 14.03               | 6.85              | -5.78             | 0.00                 | -5.78             | 6.85              | 8.65            | 5.41         |
| Kilroy Realty Corporation            | Rental           | Offices         | REIT        | 28.21       | 2,866M                    | 0.18                         | 7.66               | -1.78                | -2.39                | -10.19              | 1.77                | -7.30               | -23.07            | -5.40             | 0.00                 | -5.40             | -23.07            | 14.81           | 9.09         |
| Americold Realty Trust               | Rental           | Industrial      | REIT        | 11.46       | 2,830M                    | 0.17                         | 8.03               |                      |                      | -16.67              | -21.20              | -43.38              | -9.10             | -14.41            | 0.00                 | -14.41            | -9.10             | 14.14           | 8.37         |
| LXP Industrial Trust                 | Rental           | Industrial      | REIT        | 46.26       | 2,312M                    | 0.14                         | 6.05               | -3.20                | 1.94                 | -2.39               | -2.17               | 9.51                | -5.28             | -6.66             | 0.00                 | -6.66             | -5.28             | 51.59           | 60.07        |
| National Storage Affiliates Trust    | Rental           | Self Storage    | REIT        | 37.74       | 2,301M                    | 0.14                         | 6.04               |                      |                      | 3.95                | 2.14                | 1.57                | 35.80             | 7.77              | 1.63                 | 9.40              | 35.80             | 13.88           | 9.02         |
| SL Green Realty Corp.                | Rental           | Offices         | REIT        | 36.94       | 2,276M                    | 0.14                         | 6.69               | -0.68                | -3.08                | -5.32               | 25.07               | -31.96              | -19.47            | 0.24              | 0.00                 | 0.24              | -19.47            | 23.96           | 11.66        |
| Apple Hospitality REIT Inc.          | Rental           | Lodging /Re..   | REIT        | 11.51       | 2,210M                    | 0.14                         | 8.34               |                      |                      | 3.83                | 3.10                | -1.11               | -0.84             | -6.12             | 0.65                 | -5.47             | -0.84             | 15.13           | 5.81         |
| Urban Edge Properties                | Rental           | Retail          | REIT        | 19.98       | 2,179M                    | 0.13                         | 4.20               |                      | -20.01               | 7.17                | 13.65               | 9.26                | 5.21              | -5.98             | 0.99                 | -4.99             | 5.21              | 20.42           | 6.15         |
| Acadia Realty Trust                  | Rental           | Retail          | REIT        | 19.12       | 2,163M                    | 0.13                         | 4.18               | 1.66                 | -2.49                | 3.52                | 14.97               | -4.92               | -5.94             | -8.60             | 0.00                 | -8.60             | -5.94             | 20.76           | 6.19         |
| Curblin Properties Corp              | Rental           | Retail          | REIT        | 25.79       | 2,152M                    | 0.13                         | 2.64               |                      |                      |                     |                     | 9.44                | 11.85             | -7.26             | 0.60                 | -6.66             | 11.85             | 4.99            | 4.99         |
| Four Corners Property Trust          | Rental           | Retail          | REIT        | 23.65       | 2,147M                    | 0.13                         | 6.20               |                      |                      | 1.93                | 0.78                | -12.61              | 4.15              | -7.33             | 0.00                 | -7.33             | 4.15              | 13.46           | 4.95         |
| Inventrust Properties CORP           | Rental           | Retail          | REIT        | 30.46       | 2,037M                    | 0.13                         | 3.28               |                      |                      |                     | 12.10               | 6.95                | 7.98              | -2.37             | 0.00                 | -2.37             | 7.98              | 8.51            | 4.59         |
| Lineage                              | Rental           | Industrial      | REIT        | 32.76       | 2,004M                    | 0.12                         | 6.50               |                      |                      |                     |                     | -40.53              | -4.89             | -19.15            | 0.00                 | -19.15            | -4.89             | 7.87            | 7.87         |
| Highwoods Properties, Inc.           | Rental           | Offices         | REIT        | 21.41       | 2,004M                    | 0.12                         | 9.34               | 1.64                 | -1.72                | -6.68               | 5.08                | -21.02              | -15.14            | -4.80             | 0.00                 | -4.80             | -15.14            | 14.60           | 7.91         |
| Medical Properties Trust             | Rental           | Health Care     | REIT        | 4.63        | 2,001M                    | 0.12                         | 7.78               | 2.87                 | 0.33                 | -16.98              | -9.46               | -17.58              | -5.60             | -19.62            | 1.56                 | -18.06            | -5.60             | 18.44           | 15.03        |
| Park Hotels & Resorts                | Rental           | Lodging /Re..   | REIT        | 10.53       | 1,689M                    | 0.10                         | 9.50               |                      |                      | 3.77                | 6.33                | 7.96                | 3.06              | -6.90             | 0.00                 | -6.90             | 3.06              | 25.48           | 9.03         |
| DiamondRock Hospitality              | Rental           | Lodging /Re..   | REIT        | 9.37        | 1,635M                    | 0.10                         | 3.84               | 3.45                 | 3.77                 | 0.09                | 7.64                | 25.00               | 5.92              | -6.67             | 0.00                 | -6.67             | 5.92              | 22.42           | 6.61         |
| ARC Global II Sarl                   | Rental           | Office Indust.. | REIT        | 9.36        | 1,590M                    | 0.10                         | 8.12               |                      |                      | -2.98               | -0.34               | 25.87               | 11.05             | -0.64             | 0.00                 | -0.64             | 11.05             | 15.06           | 8.34         |
| LTC Properties Inc                   | Rental           | Health Care     | REIT        | 37.16       | 1,504M                    | 0.09                         | 6.14               | 5.42                 | 2.75                 | 2.84                | 7.64                | 11.26               | 9.74              | -6.35             | 0.48                 | -5.87             | 9.74              | 13.60           | 4.15         |
| Getty Realty Corp.                   | Rental           | Retail          | REIT        | 31.80       | 1,473M                    | 0.09                         | 6.10               | 2.78                 | 8.85                 | 7.01                | 0.76                | 8.11                | 17.96             | -3.11             | 1.46                 | -1.65             | 17.96             | 10.77           | 5.05         |
| Smartstop Self Storage REIT          | Rental           | Self Storage    | REIT        | 30.28       | 1,444M                    | 0.09                         | 5.39               |                      |                      |                     |                     |                     |                   | 0.00              | 0.00                 | 0.00              |                   | 5.25            | 5.25         |
| Sunstone Hotel Investors             | Rental           | Lodging /Re..   | REIT        | 9.01        | 1,405M                    | 0.09                         | 4.00               | -1.80                | -0.78                | -4.09               | 0.27                | -0.43               | 1.79              | -2.91             | 0.00                 | -2.91             | 1.79              | 17.03           | 6.55         |
| NETSTREIT Corp.                      | Rental           | Retail          | REIT        | 18.83       | 1,357M                    | 0.08                         | 4.67               |                      |                      |                     | 4.95                | 22.90               | 7.99              | -9.34             | 1.06                 | -8.28             | 7.99              | 6.47            | 5.91         |
| Douglas Emmett Inc.                  | Rental           | Offices         | REIT        | 9.42        | 1,308M                    | 0.08                         | 8.07               |                      | -4.68                | -15.45              | -2.27               | -36.37              | -12.56            | -4.75             | 0.00                 | -4.75             | -12.56            | 15.52           | 8.82         |
| Veris Residential Inc                | Rental           | Residential     | REIT        | 18.87       | 1,284M                    | 0.08                         | 1.70               | -2.92                | -0.32                | 4.78                | 10.13               | 13.42               | 27.35             | 0.11              | 0.00                 | 0.11              | 27.35             | 16.19           | 7.07         |
| Diversified Healthcare Trust         | Rental           | Health Care     | Non ..      | 6.64        | 1,249M                    | 0.08                         | 0.60               | 0.23                 | -3.56                | 6.95                |                     |                     |                   | 0.00              | 0.00                 | 0.00              |                   | 46.12           | 4.60         |
| Pebblebrook Hotel Trust              | Rental           | Lodging /Re..   | REIT        | 12.63       | 1,218M                    | 0.08                         | 0.32               |                      | -4.38                | -12.00              | -3.19               | 25.07               | 11.66             | -1.56             | 0.00                 | -1.56             | 11.66             | 24.89           | 9.86         |
| Xenia Hotels & Resorts Inc.          | Rental           | Lodging /Re..   | REIT        | 14.83       | 1,208M                    | 0.07                         | 3.78               |                      | 2.94                 | -3.32               | 7.30                | 30.87               | 5.87              | -2.95             | 0.00                 | -2.95             | 5.87              | 23.77           | 7.55         |
| Innovative Industrial Properties, .. | Rental           | Industrial      | REIT        | 50.16       | 1,194M                    | 0.07                         | 15.15              |                      |                      | -14.15              | -2.38               | 6.78                | 9.92              | -5.29             | 0.00                 | -5.29             | 9.92              | 20.43           | 10.29        |
| Sila Realty Trust                    | Rental           | Health Care     | REIT        | 23.68       | 1,129M                    | 0.07                         | 8.45               |                      |                      |                     |                     | -5.35               | 3.30              | -7.97             | 1.60                 | -6.37             | 3.30              | 4.92            | 4.92         |
| Kennedy-Wilson Holdings Inc          | Rental           | Diversified     | Non ..      | 10.82       | 1,122M                    | 0.07                         | 4.44               |                      |                      | -6.42               | -8.71               | 30.18               | 13.13             | -0.55             | 0.00                 | -0.55             | 13.13             | 16.28           | 9.88         |
| UMH Properties                       | Rental           | Residential     | REIT        | 14.43       | 993M                      | 0.06                         | 6.24               |                      |                      |                     |                     | -18.02              | -7.89             | -4.31             | 0.00                 | -4.31             | -7.89             | 4.55            | 4.55         |
| Centerspace                          | Rental           | Residential     | REIT        | 57.45       | 830M                      | 0.05                         | 5.36               | -0.75                | 0.99                 | 1.23                | 6.77                | -6.52               | -12.74            | -8.66             | 1.23                 | -7.43             | -12.74            | 14.30           | 6.55         |
| American Assets Trust Inc.           | Rental           | Diversified     | REIT        | 18.41       | 821M                      | 0.05                         | 7.39               |                      | -2.74                | -5.13               | 6.48                | -1.84               | -0.95             | -5.69             | 1.74                 | -3.95             | -0.95             | 18.44           | 7.26         |
| RLJ Lodging Trust                    | Rental           | Lodging /Re..   | REIT        | 7.42        | 789M                      | 0.05                         | 8.09               |                      | -4.77                | -10.22              | -6.01               | 1.65                | 1.61              | -7.48             | 0.00                 | -7.48             | 1.61              | 21.74           | 7.13         |
| Easterly Government Properties       | Rental           | Offices         | REIT        | 21.43       | 780M                      | 0.05                         | 8.40               |                      |                      | -11.93              | -9.63               | -12.34              | 3.26              | -7.95             | 1.93                 | -6.02             | 3.26              | 22.79           | 24.00        |
| JBG SMITH Properties                 | Rental           | Office Indust.. | REIT        | 14.61       | 749M                      | 0.05                         | 4.79               |                      |                      | -10.11              | 3.84                | -4.97               | -14.11            | -3.94             | 0.00                 | -3.94             | -14.11            | 14.76           | 8.12         |
| Piedmont Office Realty Trust         | Rental           | Offices         | REIT        | 6.57        | 700M                      | 0.04                         | 7.61               |                      | -4.28                | -11.68              | 1.60                | -10.85              | -21.22            | -13.44            | 0.00                 | -13.44            | -21.22            | 16.53           | 9.40         |
| Safehold Inc.                        | Rental           | Specialty       | REIT        | 13.53       | 651M                      | 0.04                         | 5.23               |                      |                      | -24.79              | -19.23              | -23.94              | -1.17             | -16.17            | 0.00                 | -16.17            | -1.17             | 17.14           | 9.78         |
| Empire State Realty Trust            | Rental           | Offices         | REIT        | 5.20        | 624M                      | 0.04                         | 2.69               |                      | -8.08                | -12.03              | -4.88               | -31.71              | -19.71            | -11.56            | 0.60                 | -10.96            | -19.71            | 21.34           | 8.21         |
| Nexpoint Residential Trust           | Rental           | Residential     | REIT        | 25.00       | 482M                      | 0.03                         | 8.48               |                      |                      | -5.97               | -11.00              | -31.50              | -15.18            | -11.32            | 1.88                 | -9.44             | -15.18            | 11.88           | 7.86         |

| Fr FI Mkt Cap<br>EUR (mln) | Fr FI<br>Developed<br>Weight (%) | Dividend<br>Yield (%) |
|----------------------------|----------------------------------|-----------------------|
| 1,032,789.94M              | 63.70                            | 5.158                 |

FTSE EPRA Nareit Developed North America Index Series - Index Performance

Gross Total Return

| Index Description             | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| North America                 | EUR      | 9,391.20    | 1,066,342.86          | 100.00                     | 3.96               | 5.85                 | 4.80                 | 5.49                | 6.36                | 0.17                | 6.69              | -3.45             | 6.69              | 17.71           | 14.24        |
| United States                 | EUR      | 8,925.68    | 1,032,789.94          | 96.85                      | 3.93               | 5.84                 | 4.80                 | 5.63                | 6.54                | -0.02               | 6.87              | -3.38             | 6.87              | 17.67           | 14.22        |
| US Dividend+ Net of Tax Index | EUR      | 4,787.46    | 909,799.15            | 85.32                      | 2.97               |                      | 3.29                 |                     |                     | -2.73               | 6.28              | -3.75             | 6.28              | 12.30           | 14.98        |
| US Dividend +                 | EUR      | 6,092.99    | 909,799.15            | 85.32                      | 4.25               |                      | 4.57                 | 5.40                | 6.06                | -1.46               | 6.67              | -3.52             | 6.67              | 17.61           | 14.39        |
| Canada                        | EUR      | 9,323.39    | 33,552.92             | 3.15                       | 4.82               | 5.26                 | 4.29                 | 2.01                | 1.66                | 6.44                | 1.16              | -5.41             | 1.16              | 20.46           | 15.59        |

| Index Description             | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| North America                 | USD      | 10,328.36   | 1,228,640.24          | 100.00                     | 3.96               | 5.59                 | 4.91                 | 5.07                | 8.46                | 6.85                | 4.66              | -5.78             | 4.66              | 17.79           | 15.86        |
| United States                 | USD      | 10,260.51   | 1,189,980.57          | 96.85                      | 3.93               | 5.58                 | 4.91                 | 5.21                | 8.65                | 6.64                | 4.85              | -5.72             | 4.85              | 17.64           | 15.35        |
| US Dividend+ Net of Tax Index | USD      | 4,556.31    | 1,048,270.58          | 85.32                      | 2.97               |                      | 3.40                 |                     |                     | 3.76                | 4.27              | -6.08             | 4.27              | 11.80           | 14.46        |
| US Dividend +                 | USD      | 5,798.81    | 1,048,270.58          | 85.32                      | 4.25               | 5.68                 | 4.69                 | 4.98                | 8.16                | 5.11                | 4.65              | -5.85             | 4.65              | 17.63           | 15.99        |
| Canada                        | USD      | 10,717.70   | 38,659.68             | 3.15                       | 4.82               | 5.01                 | 4.41                 | 1.61                | 3.67                | 13.54               | -0.75             | -7.70             | -0.75             | 21.57           | 19.17        |

FTSE EPRA Nareit Developed North America Index Series - Index Performance

Gross Total Return

| Index Description             | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| North America                 | GBP     | 12,622.45   | 931,705.65            | 100.00                     | 3.96               | 7.05                 | 5.82                 | 6.03                | 6.16                | 4.59                | 6.76              | -3.94             | 6.76              | 16.41           | 13.64        |
| United States                 | GBP     | 12,539.53   | 902,389.15            | 96.85                      | 3.93               | 7.04                 | 5.82                 | 6.17                | 6.34                | 4.38                | 6.94              | -3.87             | 6.94              | 16.34           | 13.27        |
| US Dividend+ Net of Tax Index | GBP     | 6,193.13    | 794,927.27            | 85.32                      | 2.97               |                      | 4.30                 |                     |                     | 1.56                | 6.35              | -4.24             | 6.35              | 12.95           | 14.07        |
| US Dividend +                 | GBP     | 7,881.99    | 794,927.27            | 85.32                      | 4.25               | 7.15                 | 5.59                 | 5.94                | 5.86                | 2.88                | 6.74              | -4.02             | 6.74              | 16.32           | 13.84        |
| Canada                        | GBP     | 13,098.27   | 29,316.51             | 3.15                       | 4.82               | 6.45                 | 5.31                 | 2.53                | 1.47                | 11.13               | 1.23              | -5.89             | 1.23              | 19.15           | 14.77        |

| Index Description             | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| North America                 | JPY     | 16,053.33   | 195,464,376.58        | 100.00                     | 3.96               | 7.18                 | 8.62                 | 13.02               | 15.11               | 13.68               | 6.23              | -3.99             | 6.23              | 18.08           | 12.79        |
| United States                 | JPY     | 15,947.88   | 189,314,008.61        | 96.85                      | 3.93               | 7.17                 | 8.62                 | 13.17               | 15.31               | 13.45               | 6.42              | -3.93             | 6.42              | 18.11           | 13.53        |
| US Dividend+ Net of Tax Index | JPY     | 6,541.49    | 166,769,367.32        | 85.32                      | 2.97               |                      | 7.06                 |                     |                     | 10.38               | 5.83              | -4.29             | 5.83              | 12.28           | 12.23        |
| US Dividend +                 | JPY     | 8,325.35    | 166,769,367.32        | 85.32                      | 4.25               |                      | 8.39                 | 12.92               | 14.79               | 11.82               | 6.21              | -4.07             | 6.21              | 17.94           | 12.86        |
| Canada                        | JPY     | 16,658.49   | 6,150,367.96          | 3.15                       | 4.82               | 6.59                 | 8.10                 | 9.29                | 10.02               | 20.79               | 0.73              | -5.94             | 0.73              | 20.75           | 13.65        |

FTSE EPRA Nareit Developed North America Index Series - Index Performance

Gross Total Return

| Index Description             | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| North America                 | AUD      | 9,867.88    | 1,793,897.28          | 100.00                     | 3.96               | 5.80                 | 6.14                 | 7.33                | 7.65                | -2.78               | 1.91              | -1.96             | 1.91              | 14.89           | 11.99        |
| United States                 | AUD      | 9,803.06    | 1,737,451.55          | 96.85                      | 3.93               |                      | 6.14                 | 7.47                | 7.84                | -2.97               | 2.09              | -1.90             | 2.09              | 14.94           | 12.53        |
| US Dividend+ Net of Tax Index | AUD      | 5,070.90    | 1,530,545.46          | 85.32                      | 2.97               |                      | 4.61                 |                     |                     | -5.60               | 1.52              | -2.27             | 1.52              | 11.42           | 12.29        |
| US Dividend +                 | AUD      | 6,453.73    | 1,530,545.46          | 85.32                      | 4.25               |                      | 5.91                 | 7.24                | 7.35                | -4.36               | 1.89              | -2.04             | 1.89              | 14.79           | 12.08        |
| Canada                        | AUD      | 10,239.87   | 56,445.72             | 3.15                       | 4.82               |                      | 5.63                 | 3.79                | 2.90                | 3.30                | -3.37             | -3.96             | -3.37             | 17.61           | 13.39        |

| Index Description | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Canada            | CAD      | 10,340.95   | 53,951.51             | 3.15                       | 4.82               | 5.95                 | 5.20                 | 3.76                | 4.74                | 10.09               | 1.04              | -5.55             | 1.04              | 18.22           | 15.15        |

FTSE EPRA Nareit Developed North America Index Series - Index Performance

Net Total Return

| Index Description             | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| North America                 | EUR      | 7,357.14    | 1,066,342.86          | 100.00                     | 2.78               | 4.61                 | 3.56                 | 4.27                | 5.04                | -1.06               | 6.33              | -3.65             | 6.33              | 17.72           | 14.27        |
| United States                 | EUR      | 7,014.74    | 1,032,789.94          | 96.85                      | 2.75               |                      | 3.56                 | 4.41                | 5.22                | -1.25               | 6.52              | -3.59             | 6.52              | 17.69           | 14.36        |
| US Dividend+ Net of Tax Index | EUR      |             | 909,799.15            | 85.32                      |                    |                      |                      |                     |                     |                     |                   |                   |                   | 19.96           | 14.31        |
| US Dividend +                 | EUR      |             | 909,799.15            | 85.32                      |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Canada                        | EUR      | 7,013.11    | 33,552.92             | 3.15                       | 3.62               |                      | 3.03                 | 0.85                | 0.40                | 5.15                | 0.87              | -5.51             | 0.87              | 20.46           | 15.57        |

| Index Description             | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| North America                 | USD      | 8,091.28    | 1,228,640.24          | 100.00                     | 2.78               | 4.35                 | 3.68                 | 3.86                | 7.12                | 5.54                | 4.32              | -5.97             | 4.32              | 17.80           | 15.87        |
| United States                 | USD      | 8,063.79    | 1,189,980.57          | 96.85                      | 2.75               |                      | 3.68                 | 4.00                | 7.30                | 5.33                | 4.50              | -5.91             | 4.50              | 17.71           | 15.87        |
| US Dividend+ Net of Tax Index | USD      |             | 1,048,270.58          | 85.32                      |                    |                      |                      |                     |                     |                     |                   |                   |                   | 20.21           | 19.54        |
| US Dividend +                 | USD      |             | 1,048,270.58          | 85.32                      |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Canada                        | USD      | 8,061.92    | 38,659.68             | 3.15                       | 3.62               |                      | 3.15                 | 0.45                | 2.39                | 12.15               | -1.04             | -7.79             | -1.04             | 21.56           | 19.15        |

FTSE EPRA Nareit Developed North America Index Series - Index Performance

Net Total Return

| Index Description             | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| North America                 | GBP      | 9,888.48    | 931,705.65            | 100.00                     | 2.78               | 5.79                 | 4.57                 | 4.80                | 4.84                | 3.30                | 6.40              | -4.14             | 6.40              | 16.42           | 13.66        |
| United States                 | GBP      | 9,854.88    | 902,389.15            | 96.85                      | 2.75               |                      | 4.58                 | 4.94                | 5.02                | 3.10                | 6.59              | -4.08             | 6.59              | 16.40           | 13.77        |
| US Dividend+ Net of Tax Index | GBP      |             | 794,927.27            | 85.32                      |                    |                      |                      |                     |                     |                     |                   |                   |                   | 17.91           | 14.38        |
| US Dividend +                 | GBP      |             | 794,927.27            | 85.32                      |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Canada                        | GBP      | 9,852.59    | 29,316.51             | 3.15                       | 3.62               |                      | 4.04                 | 1.36                | 0.22                | 9.78                | 0.93              | -5.99             | 0.93              | 19.15           | 14.75        |

| Index Description             | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| North America                 | JPY      | 12,576.25   | 195,464,376.58        | 100.00                     | 2.78               | 5.92                 | 7.34                 | 11.71               | 13.68               | 12.28               | 5.88              | -4.19             | 5.88              | 18.08           | 12.79        |
| United States                 | JPY      | 12,533.52   | 189,314,008.61        | 96.85                      | 2.75               |                      | 7.34                 | 11.86               | 13.88               | 12.06               | 6.06              | -4.13             | 6.06              | 18.06           | 12.92        |
| US Dividend+ Net of Tax Index | JPY      |             | 166,769,367.32        | 85.32                      |                    |                      |                      |                     |                     |                     |                   |                   |                   | 20.32           | 14.65        |
| US Dividend +                 | JPY      |             | 166,769,367.32        | 85.32                      |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Canada                        | JPY      | 12,530.61   | 6,150,367.96          | 3.15                       | 3.62               |                      | 6.79                 | 8.04                | 8.67                | 19.32               | 0.44              | -6.04             | 0.44              | 20.75           | 13.63        |

FTSE EPRA Nareit Developed North America Index Series - Index Performance

Net Total Return

| Index Description             | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| North America                 | AUD      | 7,730.54    | 1,793,897.28          | 100.00                     | 2.78               | 4.87                 | 4.89                 | 6.09                | 6.32                | -3.98               | 1.57              | -2.16             | 1.57              | 14.90           | 12.03        |
| United States                 | AUD      | 7,704.28    | 1,737,451.55          | 96.85                      | 2.75               |                      | 4.89                 | 6.23                | 6.51                | -4.17               | 1.75              | -2.10             | 1.75              | 14.90           | 12.16        |
| US Dividend+ Net of Tax Index | AUD      |             | 1,530,545.46          | 85.32                      |                    |                      |                      |                     |                     |                     |                   |                   |                   | 16.29           | 12.61        |
| US Dividend +                 | AUD      |             | 1,530,545.46          | 85.32                      |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Canada                        | AUD      | 7,702.49    | 56,445.72             | 3.15                       | 3.62               |                      | 4.35                 | 2.61                | 1.63                | 2.04                | -3.65             | -4.05             | -3.65             | 17.60           | 13.37        |

| Index Description | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Canada            | CAD      | 7,779.14    | 53,951.51             | 3.15                       | 3.62               |                      | 3.93                 | 2.57                | 3.44                | 8.75                | 0.75              | -5.65             | 0.75              | 18.22           | 15.13        |

## FTSE EPRA Nareit Developed North America Index Series - Index Performance

### Price Return

| Index Description             | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| North America                 | EUR      | 2,938.76    | 1,066,342.86          | 100.00                     | 0.00               | 1.65                 | 0.81                 | 1.55                | 2.11                | -3.77               | 5.62              | -4.11             | 5.62              | 17.79           | 14.36        |
| United States                 | EUR      | 2,838.34    | 1,032,789.94          | 96.85                      | 0.00               | 1.74                 | 0.85                 | 1.71                | 2.32                | -3.93               | 5.81              | -4.06             | 5.81              | 17.75           | 14.34        |
| US Dividend+ Net of Tax Index | EUR      | 2,711.35    | 909,799.15            | 85.32                      | 0.00               |                      | 0.47                 |                     |                     | -5.51               | 5.52              | -4.29             | 5.52              | 12.36           | 15.24        |
| US Dividend +                 | EUR      | 2,711.35    | 909,799.15            | 85.32                      | 0.00               |                      | 0.47                 | 1.25                | 1.69                | -5.51               | 5.52              | -4.29             | 5.52              | 17.70           | 14.49        |
| Canada                        | EUR      | 2,371.34    | 33,552.92             | 3.15                       | 0.00               | -0.23                | -0.65                | -2.56               | -3.26               | 1.36                | -0.01             | -5.80             | -0.01             | 20.47           | 15.54        |

| Index Description             | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| North America                 | USD      | 3,231.47    | 1,228,640.24          | 100.00                     | 0.00               | 1.40                 | 0.92                 | 1.14                | 4.13                | 2.64                | 3.62              | -6.43             | 3.62              | 17.85           | 15.89        |
| United States                 | USD      | 3,262.81    | 1,189,980.57          | 96.85                      | 0.00               | 1.49                 | 0.96                 | 1.31                | 4.35                | 2.47                | 3.81              | -6.37             | 3.81              | 17.71           | 15.42        |
| US Dividend+ Net of Tax Index | USD      | 2,580.44    | 1,048,270.58          | 85.32                      | 0.00               |                      | 0.58                 |                     |                     | 0.79                | 3.52              | -6.60             | 3.52              | 11.84           | 14.72        |
| US Dividend +                 | USD      | 2,580.44    | 1,048,270.58          | 85.32                      | 0.00               | 1.42                 | 0.58                 | 0.85                | 3.70                | 0.79                | 3.52              | -6.60             | 3.52              | 17.70           | 16.01        |
| Canada                        | USD      | 2,725.97    | 38,659.68             | 3.15                       | 0.00               | -0.48                | -0.54                | -2.95               | -1.35               | 8.11                | -1.90             | -8.07             | -1.90             | 21.55           | 19.08        |

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European Public  
Real Estate Association

Square de Meeus 23  
1000 Brussels, Belgium

T +32 2739 1010  
F +32 2739 1020

W [www.epra.com](http://www.epra.com)  
E [info@epra.com](mailto:info@epra.com)

FTSE EPRA Nareit Developed North America Index Series - Index Performance

Price Return

| Index Description             | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| North America                 | GBP      | 3,949.23    | 931,705.65            | 100.00                     | 0.00               | 2.80                 | 1.79                 | 2.06                | 1.92                | 0.47                | 5.69              | -4.60             | 5.69              | 16.46           | 13.73        |
| United States                 | GBP      | 3,987.53    | 902,389.15            | 96.85                      | 0.00               | 2.89                 | 1.84                 | 2.23                | 2.13                | 0.30                | 5.88              | -4.54             | 5.88              | 16.39           | 13.39        |
| US Dividend+ Net of Tax Index | GBP      | 3,507.45    | 794,927.27            | 85.32                      | 0.00               |                      | 1.45                 |                     |                     | -1.34               | 5.59              | -4.77             | 5.59              | 12.97           | 14.36        |
| US Dividend +                 | GBP      | 3,507.45    | 794,927.27            | 85.32                      | 0.00               | 2.83                 | 1.45                 | 1.77                | 1.50                | -1.34               | 5.59              | -4.77             | 5.59              | 16.38           | 13.92        |
| Canada                        | GBP      | 3,331.45    | 29,316.51             | 3.15                       | 0.00               | 0.89                 | 0.32                 | -2.07               | -3.44               | 5.82                | 0.06              | -6.27             | 0.06              | 19.13           | 14.71        |

| Index Description             | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| North America                 | JPY      | 5,022.66    | 195,464,376.58        | 100.00                     | 0.00               | 2.93                 | 4.48                 | 8.79                | 10.51               | 9.20                | 5.17              | -4.65             | 5.17              | 18.13           | 12.81        |
| United States                 | JPY      | 5,071.38    | 189,314,008.61        | 96.85                      | 0.00               | 3.02                 | 4.53                 | 8.97                | 10.74               | 9.02                | 5.36              | -4.59             | 5.36              | 18.16           | 13.49        |
| US Dividend+ Net of Tax Index | JPY      | 3,704.74    | 166,769,367.32        | 85.32                      | 0.00               |                      | 4.14                 |                     |                     | 7.23                | 5.07              | -4.82             | 5.07              | 12.32           | 12.47        |
| US Dividend +                 | JPY      | 3,704.74    | 166,769,367.32        | 85.32                      | 0.00               |                      | 4.14                 | 8.48                | 10.06               | 7.23                | 5.07              | -4.82             | 5.07              | 18.00           | 12.87        |
| Canada                        | JPY      | 4,236.97    | 6,150,367.96          | 3.15                       | 0.00               | 1.02                 | 2.97                 | 4.39                | 4.70                | 15.02               | -0.44             | -6.32             | -0.44             | 20.75           | 13.57        |

FTSE EPRA Nareit Developed North America Index Series - Index Performance

Price Return

| Index Description             | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| North America                 | AUD      | 3,087.40    | 1,793,897.28          | 100.00                     | 0.00               | 1.61                 | 2.10                 | 3.31                | 3.36                | -6.61               | 0.89              | -2.64             | 0.89              | 14.97           | 12.15        |
| United States                 | AUD      | 3,117.34    | 1,737,451.55          | 96.85                      | 0.00               |                      | 2.14                 | 3.48                | 3.57                | -6.77               | 1.07              | -2.58             | 1.07              | 15.01           | 12.64        |
| US Dividend+ Net of Tax Index | AUD      | 2,871.88    | 1,530,545.46          | 85.32                      | 0.00               |                      | 1.76                 |                     |                     | -8.30               | 0.79              | -2.81             | 0.79              | 11.45           | 12.56        |
| US Dividend +                 | AUD      | 2,871.88    | 1,530,545.46          | 85.32                      | 0.00               |                      | 1.76                 | 3.02                | 2.93                | -8.30               | 0.79              | -2.81             | 0.79              | 14.88           | 12.22        |
| Canada                        | AUD      | 2,604.44    | 56,445.72             | 3.15                       | 0.00               |                      | 0.62                 | -0.87               | -2.08               | -1.63               | -4.49             | -4.34             | -4.49             | 17.60           | 13.33        |

| Index Description | Curren.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Canada            | CAD      | 2,630.21    | 53,951.51             | 3.15                       | 0.00               | 0.42                 | 0.21                 | -0.90               | -0.33               | 4.83                | -0.13             | -5.93             | -0.13             | 18.21           | 15.09        |

FTSE EPRA Nareit Developed North America Index Series - Asset Class Comparison

Gross Total Return

| Index Description                            | Curren... | Close Value | Free FI Mkt<br>Cap (mln) | Free FI Mkt<br>Cap Weight (.. | Dividend Yield<br>(%) | Total Rtn 20<br>Yrs (%) | Total Rtn 10<br>Yrs (%) | Total Rtn 5 Yrs<br>(%) | Total Rtn 3 Yrs<br>(%) | Total Rtn 1 Yrs<br>(%) | Total Rtn QTD<br>(%) | Total Rtn Mth<br>(%) | Total Rtn YTD<br>(%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------------------|-----------|-------------|--------------------------|-------------------------------|-----------------------|-------------------------|-------------------------|------------------------|------------------------|------------------------|----------------------|----------------------|----------------------|-----------------|--------------|
| JPMorgan US Bonds                            | LOCAL     |             |                          |                               |                       |                         |                         |                        |                        |                        |                      |                      |                      | 4.47            | 0.51         |
| JPMorgan Canada Bonds                        | LOCAL     |             |                          |                               |                       |                         |                         |                        |                        |                        |                      |                      |                      | 3.88            | 1.84         |
| FTSE All World Series<br>North America Local | LOCAL     |             |                          |                               |                       |                         |                         |                        |                        |                        |                      |                      |                      | 16.13           | 14.14        |
| FTSE All World Series<br>Canada Local        | CAD       |             |                          |                               |                       |                         |                         |                        |                        |                        |                      |                      |                      | 14.11           | 9.08         |

## FTSE EPRA Nareit Developed North America Index Series - Top 20 Constituents & Country Breakdown

### Top 20 constituents

| Company                                 | Investmen.. | Sector       | Country | Free FI Mkt Cap (EUR mln) |
|-----------------------------------------|-------------|--------------|---------|---------------------------|
| Welltower                               | Rental      | Health Care  | US      | 117,755.40M               |
| ProLogis USA                            | Rental      | Industrial   | US      | 106,200.67M               |
| Equinix Inc                             | Rental      | Data Centers | US      | 82,976.34M                |
| Digital Realty Trust                    | Rental      | Data Centers | US      | 53,705.37M                |
| Simon Property Group, Inc.              | Rental      | Retail       | US      | 52,345.60M                |
| Realty Income Corp.                     | Rental      | Retail       | US      | 48,523.30M                |
| Public Storage, Inc.                    | Rental      | Self Storage | US      | 37,056.77M                |
| Ventas, Inc.                            | Rental      | Health Care  | US      | 33,166.15M                |
| Iron Mountain Incorporated              | Rental      | Specialty    | US      | 25,955.15M                |
| Vici Properties Inc                     | Rental      | Specialty    | US      | 25,277.20M                |
| Extra Space Storage                     | Rental      | Self Storage | US      | 23,927.14M                |
| AvalonBay Communities, Inc.             | Rental      | Residential  | US      | 20,120.60M                |
| Equity Residential Properties Trust     | Rental      | Residential  | US      | 19,403.95M                |
| Sun Communities, Inc.                   | Rental      | Residential  | US      | 13,360.53M                |
| Essex Prop Trust                        | Rental      | Residential  | US      | 13,358.31M                |
| Invitation Homes Inc                    | Rental      | Residential  | US      | 13,169.24M                |
| Kimco Realty Corporation                | Rental      | Retail       | US      | 13,004.81M                |
| W. P. Carey Inc.                        | Rental      | Diversified  | US      | 12,758.26M                |
| Mid-America Apartment Communities, Inc. | Rental      | Residential  | US      | 12,307.03M                |
| Regency Centers Corporation             | Rental      | Retail       | US      | 11,837.34M                |

### Country Breakdown

| Country Index                  | Number of Constituents | Free FI Mkt Cap (EUR mln) |
|--------------------------------|------------------------|---------------------------|
| FTSE EPRA Nareit North America | 114                    | 1,066,343                 |
| FTSE EPRA Nareit United States | 97                     | 1,032,790                 |
| FTSE EPRA Nareit Canada        | 17                     | 33,553                    |

## FTSE EPRA Nareit Developed North America Index Series - Top & Bottom Performance

### FTSE Nareit North America Index - Top 20 Performance:

| #  | Stock                                  | Country | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) |   |
|----|----------------------------------------|---------|-------------------|----------------------|-------------------|---|
| 1  | National Storage Affiliates Trust      | US      | 7.77              | 1.63                 | 9.39              | ▲ |
| 2  | Digital Realty Trust                   | US      | 1.70              | 0.69                 | 2.39              | ▲ |
| 3  | Equinix Inc                            | US      | 0.61              | 0.00                 | 0.61              | ▲ |
| 4  | SL Green Realty Corp.                  | US      | 0.24              | 0.00                 | 0.24              | ▲ |
| 5  | Veris Residential Inc                  | US      | 0.11              | 0.00                 | 0.11              | ▲ |
| 6  | Kennedy-Wilson Holdings Inc            | US      | -0.55             | 0.00                 | -0.55             | ▲ |
| 7  | ARC Global II Sarl                     | US      | -0.64             | 0.00                 | -0.64             | ▲ |
| 8  | InterRent Real Estate Investment Tru.. | CA      | -0.97             | 0.25                 | -0.72             | ▲ |
| 9  | Pebblebrook Hotel Trust                | US      | -1.56             | 0.00                 | -1.56             | ▲ |
| 10 | Getty Realty Corp.                     | US      | -3.11             | 1.48                 | -1.63             | ▲ |
| 11 | Host Hotels & Resorts Inc.             | US      | -2.19             | 0.00                 | -2.19             | ▲ |
| 12 | Federal Realty Invs                    | US      | -2.35             | 0.00                 | -2.35             | ▲ |
| 13 | Inventrust Properties CORP             | US      | -2.37             | 0.00                 | -2.37             | ▲ |
| 14 | Cousins Properties Incorporated        | US      | -2.55             | 0.00                 | -2.55             | ▲ |
| 15 | Choice Properties                      | CA      | -3.15             | 0.40                 | -2.75             | ▲ |
| 16 | Allied Properties REIT                 | CA      | -3.47             | 0.63                 | -2.84             | ▲ |
| 17 | Sunstone Hotel Investors               | US      | -2.91             | 0.00                 | -2.91             | ▲ |
| 18 | Xenia Hotels & Resorts Inc.            | US      | -2.95             | 0.00                 | -2.95             | ▲ |
| 19 | Crombie REIT                           | CA      | -3.55             | 0.46                 | -3.09             | ▲ |
| 20 | Regency Centers Corporation            | US      | -4.23             | 0.96                 | -3.27             | ▲ |

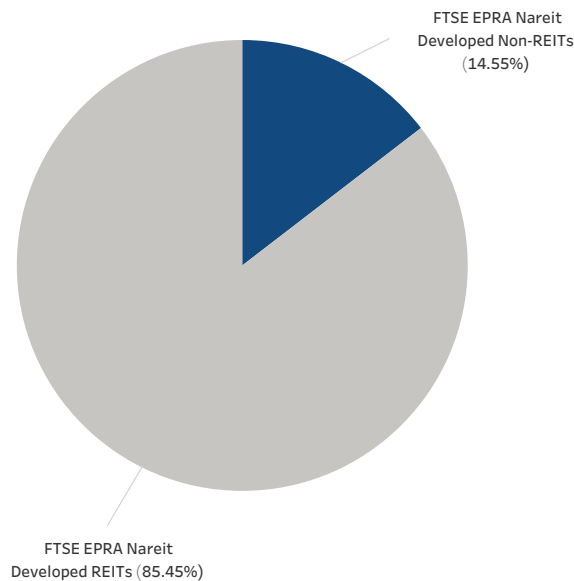
### FTSE Nareit North America Index - Bottom 20 Performance:

| Stock                             | Coun.. | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) |   |
|-----------------------------------|--------|-------------------|----------------------|-------------------|---|
| American Healthcare REIT          | USA    | -9.72             | 0.00                 | -9.72             | ▼ |
| CareTrust REIT                    | US     | -9.77             | 0.00                 | -9.77             | ▼ |
| Camden Property Trust             | US     | -9.86             | 0.00                 | -9.86             | ▼ |
| Boston Properties, Inc.           | US     | -9.86             | 0.00                 | -9.86             | ▼ |
| UDR United Dominion Realty T..    | US     | -9.92             | 0.00                 | -9.92             | ▼ |
| Essential Properties Realty Tru.. | US     | -10.55            | 0.00                 | -10.55            | ▼ |
| Granite Netherlands GP B.V.       | CA     | -11.06            | 0.32                 | -10.74            | ▼ |
| Public Storage, Inc.              | US     | -11.78            | 0.98                 | -10.81            | ▼ |
| CubeSmart                         | US     | -10.91            | 0.00                 | -10.91            | ▼ |
| Empire State Realty Trust         | US     | -11.56            | 0.60                 | -10.97            | ▼ |
| StorageVault Canada               | CA     | -11.11            | 0.00                 | -11.11            | ▼ |
| Extra Space Storage               | US     | -13.18            | 1.07                 | -12.10            | ▼ |
| Rexford Industrial Realty         | US     | -12.65            | 0.00                 | -12.65            | ▼ |
| Piedmont Office Realty Trust      | US     | -13.44            | 0.00                 | -13.44            | ▼ |
| Alexandria Real Estate Equitie..  | US     | -14.10            | 0.00                 | -14.10            | ▼ |
| Americold Realty Trust            | US     | -14.41            | 0.00                 | -14.41            | ▼ |
| EPR Properties                    | US     | -15.91            | 0.50                 | -15.41            | ▼ |
| Safehold Inc.                     | US     | -16.17            | 0.00                 | -16.17            | ▼ |
| Medical Properties Trust          | US     | -19.62            | 1.56                 | -18.06            | ▼ |
| Lineage                           | US     | -19.15            | 0.00                 | -19.15            | ▼ |

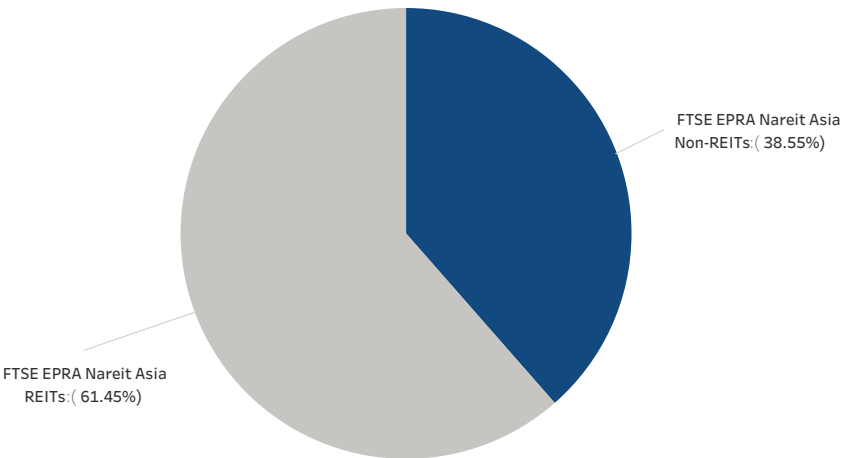
## Section 2.5

### FTSE EPRA Nareit Developed REIT/Non-REIT Index Series

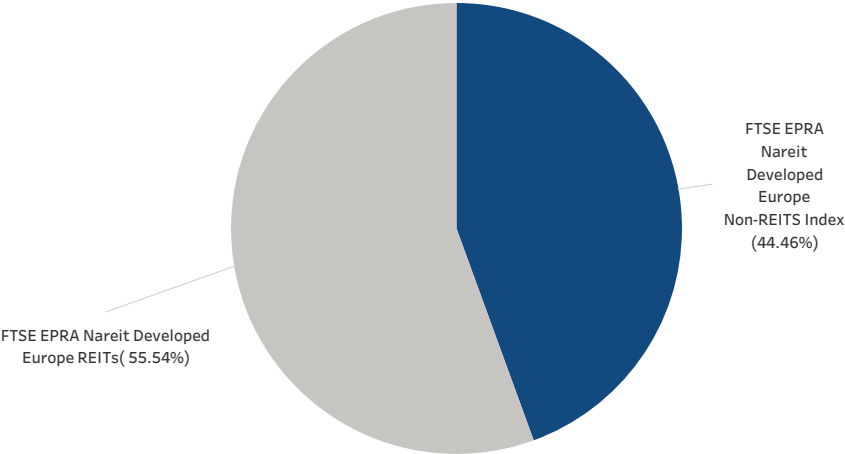
Graph 22: Developed Market Cap Breakdown REIT/Non-REIT



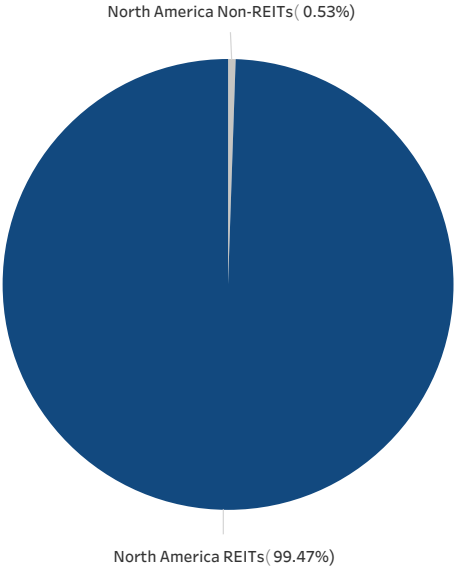
Graph 23: Developed Asia Market Cap Breakdown REIT/Non-REIT



Graph 24: Developed Europe Market Cap Breakdown REIT/Non-REIT



Graph 25: Developed North America Market Cap Breakdown REIT/Non-REIT



FTSE EPRA Nareit Developed REIT/Non-REIT Index Series - Index Performance..

Gross Total Return

| Index Description   | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed REITs     | EUR     | 2,557.98    | 1,385,472.83          | 85.45                      | 4.24               | 4.82                 | 3.65                 | 3.61                | 4.95                | 0.67                | 3.16              | -5.13             | 3.16              | 16.63           | 12.99        |
| Developed Non-REITs | EUR     | 1,985.60    | 235,972.07            | 14.55                      | 2.70               | 3.24                 | 4.03                 | 1.70                | 10.94               | 21.01               | 3.86              | -14.40            | 3.86              | 14.48           | 16.92        |

| Index Description             | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Ex Europe REITs     | EUR     | 2,892.33    | 1,279,324.84          | 38.95                      | 4.11               | 5.48                 | 4.19                 | 3.99                | 4.95                | 0.40                | 3.86              | -4.41             | 3.86              | 16.75           | 13.16        |
| Developed Ex Asia REITs       | EUR     | 2,678.69    | 1,166,821.90          | 35.52                      | 4.12               | 5.03                 | 4.08                 | 4.88                | 6.19                | 0.45                | 5.57              | -4.38             | 5.57              | 17.40           | 13.84        |
| Developed Ex US REITs         | EUR     | 1,443.69    | 353,804.88            | 10.77                      | 5.15               | 2.77                 | 0.78                 | -1.43               | 0.62                | 2.57                | -6.35             | -9.88             | -6.35             | 16.05           | 13.36        |
| Developed Ex US Non-REITs     | EUR     | 1,686.82    | 234,850.08            | 7.15                       | 2.69               | 3.28                 | 4.04                 | 1.75                | 11.10               | 20.99               | 3.81              | -14.47            | 3.81              | 14.46           | 16.97        |
| Developed Ex Europe Non-REITs | EUR     | 2,033.39    | 151,007.41            | 4.60                       | 2.49               | 3.33                 | 5.04                 | 6.22                | 11.83               | 34.86               | 8.87              | -14.14            | 8.87              | 15.51           | 17.21        |
| Developed Ex Asia Non-REITs   | EUR     | 1,753.70    | 98,788.51             | 3.01                       | 3.02               | 2.64                 | 3.01                 | -3.32               | 11.01               | 6.47                | -3.01             | -13.70            | -3.01             | 18.69           | 20.99        |

| Index Description   | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia REITs          | EUR     | 2,005.62    | 218,650.93            | 61.45                      | 4.86               | 3.68                 | 1.34                 | -2.50               | -1.20               | 1.62                | -8.09             | -8.93             | -8.09             | 14.95           | 12.33        |
| Asia Non-REITs      | EUR     | 1,991.78    | 137,183.56            | 38.55                      | 2.47               | 3.23                 | 4.85                 | 5.89                | 11.07               | 34.08               | 9.34              | -14.92            | 9.34              | 15.63           | 18.21        |
| Australia REITs     | EUR     | 1,398.46    | 84,799.36             | 23.83                      | 3.95               |                      | 1.72                 | 0.77                | 2.16                | 1.12                | -12.60            | -12.55            | -12.60            | 26.10           | 20.26        |
| Japan Non-REITs     | EUR     | 1,657.04    | 76,739.24             | 21.57                      | 1.71               |                      | 6.03                 | 10.57               | 24.04               | 31.18               | 5.77              | -17.25            | 5.77              | 20.04           | 25.87        |
| Japan REITs         | EUR     | 1,634.96    | 76,157.15             | 21.40                      | 4.82               |                      | -0.08                | -4.37               | -2.06               | 1.09                | -6.62             | -6.88             | -6.62             | 14.06           | 11.38        |
| Hong Kong Non-REITs | EUR     | 2,018.68    | 44,775.71             | 12.58                      | 3.84               |                      | 4.17                 | 2.84                | 3.09                | 50.48               | 20.42             | -10.76            | 20.42             | 18.25           | 23.11        |
| Singapore REITs     | EUR     | 3,612.23    | 41,013.39             | 11.53                      | 6.01               |                      | 5.80                 | 1.35                | 1.15                | 4.43                | -4.04             | -5.94             | -4.04             | 13.98           | 12.04        |
| Hong Kong REITs     | EUR     | 4,089.10    | 11,969.97             | 3.36                       | 7.31               |                      | 2.19                 | -6.27               | -5.98               | 0.60                | 3.86              | -5.80             | 3.86              | 17.62           | 21.38        |
| Singapore Non-REITs | EUR     | 2,288.21    | 9,300.22              | 2.61                       | 2.87               |                      | 6.09                 | 7.44                | 2.01                | 30.92               | 5.82              | -12.87            | 5.82              | 21.43           | 19.10        |
| New Zealand REITs   | EUR     | 1,429.31    | 2,693.51              | 0.76                       | 4.84               |                      | -3.71                | -6.38               | -3.34               | 3.54                | -7.74             | -6.94             | -7.74             | 21.81           | 15.34        |

FTSE EPRA Nareit Developed REIT/Non-REIT Index Series - Index Performance..

Gross Total Return

| Index Description           | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Europe REITs      | EUR     | 1,253.19    | 106,148.00            | 55.54                      | 5.76               |                      | -0.99                | -0.35               | 4.96                | 3.94                | -4.60             | -13.01            | -4.60             | 20.02           | 17.80        |
| Developed Europe Non-REITs  | EUR     | 1,639.84    | 84,964.66             | 44.46                      | 3.07               | 2.31                 | 2.45                 | -4.69               | 9.73                | 2.21                | -4.13             | -14.91            | -4.13             | 19.24           | 22.45        |
| UK REITs                    | EUR     | 444.92      | 50,311.18             | 26.33                      | 6.13               |                      | -1.57                | -3.64               | 0.59                | -4.36               | -8.58             | -15.67            | -8.58             | 20.10           | 19.28        |
| France REITs                | EUR     | 3,013.38    | 29,251.80             | 15.31                      | 5.68               |                      | 3.06                 | 7.50                | 14.39               | 10.24               | -2.43             | -10.06            | -2.43             | 24.50           | 19.17        |
| Switzerland Non-REITs       | EUR     | 6,551.50    | 28,202.60             | 14.76                      | 2.62               |                      | 10.38                | 13.95               | 23.67               | 27.99               | 10.42             | -6.63             | 10.42             | 13.55           | 13.25        |
| Sweden Non-REITs            | EUR     | 3,428.15    | 26,875.76             | 14.06                      | 2.15               |                      | 3.08                 | -5.52               | 1.27                | -6.98               | -9.44             | -13.77            | -9.44             | 27.59           | 28.13        |
| Germany Non-REITs           | EUR     | 1,011.31    | 25,502.79             | 13.34                      | 4.63               |                      | -1.27                | -12.12              | 11.15               | -8.12               | -10.36            | -23.22            | -10.36            | 22.79           | 30.93        |
| Belgium REITs               | EUR     | 2,887.28    | 15,723.78             | 8.23                       | 6.02               |                      | 4.42                 | -1.57               | 1.62                | 13.31               | -1.27             | -12.54            | -1.27             | 16.27           | 19.03        |
| Developed REITs Spain Index | EUR     | 1,970.91    | 7,698.45              | 4.03                       | 2.67               |                      | 5.47                 | 8.70                | 17.27               | 29.91               | 6.18              | -8.24             | 6.18              | 26.35           | 23.02        |
| Netherlands REITs           | EUR     | 715.02      | 2,120.68              | 1.11                       | 6.86               |                      | -6.41                | 4.31                | 15.19               | 16.98               | 3.65              | -8.50             | 3.65              | 36.12           | 15.97        |
| Finland Non-REITs           | EUR     | 1,179.49    | 1,283.24              | 0.67                       | 1.30               |                      | 0.01                 | -11.76              | -9.73               | -1.59               | -18.71            | -16.15            | -18.71            | 20.41           | 28.49        |
| Norway Non-REITs            | EUR     | 225.60      | 901.53                | 0.47                       | 1.36               |                      | 4.73                 | -10.06              | 5.32                | -2.22               | -3.08             | -8.63             | -3.08             | 27.86           | 26.80        |
| Austria Non-REITs           | EUR     | 1,314.72    | 754.33                | 0.39                       | 4.11               |                      | 8.72                 | -0.17               | 6.13                | 13.38               | 7.99              | -7.88             | 7.99              | 21.14           | 21.70        |
| Developed REITs IRELAND I.. | EUR     | 1,366.55    | 512.83                | 0.27                       | 4.83               |                      | 4.06                 | 2.76                | 7.68                | 12.78               | 10.45             | -5.77             | 10.45             | 17.96           | 20.11        |
| UK Non-REITs                | EUR     | 266.46      | 345.61                | 0.18                       | 2.39               |                      | -4.51                | -7.32               | -3.99               | -11.33              | -9.84             | -17.83            | -9.84             | 19.37           | 19.94        |
| Germany REITs               | EUR     | 1,307.86    | 314.96                | 0.16                       | 10.88              |                      | 0.12                 | -5.01               | -9.19               | -20.46              | -1.56             | -7.93             | -1.56             | 18.24           | 14.78        |
| Italy REITs                 | EUR     | 1,038.09    | 214.32                | 0.11                       | 2.53               |                      | 1.60                 | 7.03                | 17.28               | 45.60               | 13.98             | -9.39             | 13.98             | 29.97           | 33.91        |
| Spain Non-REITs             | EUR     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 11.52           |              |

| Index Description                | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Non-REITs Israel Index | EUR     | 6,988.63    | 8,154.90              | 100.00                     | 2.48               |                      | 13.77                | 16.80               | 26.54               | 65.98               | 5.44              | -4.41             | 5.44              | 24.10           | 27.57        |

| Index Description       | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| United States REITs     | EUR     | 2,659.45    | 1,031,667.95          | 96.75                      | 3.93               |                      | 4.80                 | 5.65                | 6.57                | -0.04               | 6.86              | -3.39             | 6.86              | 17.68           | 14.32        |
| Canada REITs            | EUR     | 2,673.11    | 29,005.96             | 2.72                       | 5.15               |                      | 4.16                 | 0.98                | -0.87               | 5.00                | 1.33              | -4.80             | 1.33              | 20.42           | 15.77        |
| Canada Non-REITs        | EUR     | 1,987.44    | 4,546.97              | 0.43                       | 2.72               |                      | 4.90                 | 9.50                | 22.69               | 18.09               | 0.01              | -9.34             | 0.01              | 23.40           | 18.56        |
| United States Non-REITs | EUR     | 866.99      | 1,121.99              | 0.11                       | 4.44               |                      | 1.00                 | -6.21               | -9.54               | 23.50               | 15.31             | 3.03              | 15.31             | 27.26           | 37.13        |

FTSE EPRA Nareit Developed REIT/Non-REIT Index Series - Index Performance..

Gross Total Return

| Index Description   | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed REITs     | USD     | 2,480.64    | 1,596,341.80          | 85.45                      | 4.24               | 4.56                 | 3.76                 | 3.20                | 7.02                | 7.38                | 1.21              | -7.42             | 1.21              | 17.17           | 15.34        |
| Developed Non-REITs | USD     | 1,925.57    | 271,887.02            | 14.55                      | 2.70               | 2.99                 | 4.15                 | 1.30                | 13.14               | 29.08               | 1.89              | -16.47            | 1.89              | 16.70           | 20.84        |

| Index Description             | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Ex Europe REITs     | USD     | 2,805.14    | 1,474,038.08          | 38.95                      | 4.11               | 5.22                 | 4.31                 | 3.58                | 7.02                | 7.09                | 1.89              | -6.72             | 1.89              | 17.05           | 15.18        |
| Developed Ex Asia REITs       | USD     | 2,597.54    | 1,344,412.20          | 35.52                      | 4.12               | 4.77                 | 4.20                 | 4.46                | 8.29                | 7.15                | 3.57              | -6.69             | 3.57              | 17.78           | 15.88        |
| Developed Ex US REITs         | USD     | 1,659.60    | 407,653.99            | 10.77                      | 5.15               | 2.52                 | 0.89                 | -1.83               | 2.61                | 9.41                | -8.12             | -12.06            | -8.12             | 17.76           | 17.45        |
| Developed Ex US Non-REITs     | USD     | 1,939.08    | 270,594.27            | 7.15                       | 2.69               | 3.02                 | 4.15                 | 1.35                | 13.30               | 29.05               | 1.84              | -16.54            | 1.84              | 16.70           | 20.90        |
| Developed Ex Europe Non-REITs | USD     | 1,971.91    | 173,990.74            | 4.60                       | 2.49               | 3.07                 | 5.15                 | 5.79                | 14.04               | 43.84               | 6.81              | -16.21            | 6.81              | 16.90           | 19.99        |
| Developed Ex Asia Non-REITs   | USD     | 1,700.75    | 113,824.12            | 3.01                       | 3.02               | 2.38                 | 3.12                 | -3.70               | 13.21               | 13.57               | -4.85             | -15.78            | -4.85             | 21.07           | 25.46        |

| Index Description   | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia REITs          | USD     | 1,945.39    | 251,929.60            | 61.45                      | 4.86               | 3.43                 | 1.46                 | -2.89               | 0.76                | 8.39                | -9.83             | -11.13            | -9.83             | 16.29           | 15.89        |
| Asia Non-REITs      | USD     | 1,931.54    | 158,062.90            | 38.55                      | 2.47               | 2.97                 | 4.96                 | 5.47                | 13.27               | 43.02               | 7.26              | -16.97            | 7.26              | 17.02           | 20.92        |
| Australia REITs     | USD     | 1,607.60    | 97,705.83             | 23.83                      | 3.95               |                      | 1.83                 | 0.37                | 4.18                | 7.86                | -14.25            | -14.67            | -14.25            | 27.00           | 23.61        |
| Japan Non-REITs     | USD     | 1,904.85    | 88,418.95             | 21.57                      | 1.71               |                      | 6.15                 | 10.13               | 26.49               | 39.92               | 3.76              | -19.24            | 3.76              | 20.40           | 27.70        |
| Japan REITs         | USD     | 1,879.47    | 87,748.26             | 21.40                      | 4.82               |                      | 0.03                 | -4.75               | -0.13               | 7.82                | -8.39             | -9.13             | -8.39             | 15.31           | 13.98        |
| Hong Kong Non-REITs | USD     | 2,320.57    | 51,590.57             | 12.58                      | 3.84               |                      | 4.28                 | 2.44                | 5.13                | 60.51               | 18.14             | -12.92            | 18.14             | 20.03           | 25.28        |
| Singapore REITs     | USD     | 4,152.44    | 47,255.62             | 11.53                      | 6.01               |                      | 5.92                 | 0.95                | 3.16                | 11.39               | -5.86             | -8.21             | -5.86             | 16.03           | 16.23        |
| Hong Kong REITs     | USD     | 4,700.63    | 13,791.80             | 3.36                       | 7.31               |                      | 2.31                 | -6.64               | -4.12               | 7.30                | 1.89              | -8.07             | 1.89              | 19.25           | 23.53        |
| Singapore Non-REITs | USD     | 2,630.41    | 10,715.71             | 2.61                       | 2.87               |                      | 6.21                 | 7.01                | 4.03                | 39.65               | 3.82              | -14.97            | 3.82              | 23.04           | 22.40        |
| New Zealand REITs   | USD     | 1,643.06    | 3,103.46              | 0.76                       | 4.84               |                      | -3.60                | -6.75               | -1.43               | 10.44               | -9.49             | -9.18             | -9.49             | 23.28           | 18.19        |

FTSE EPRA Nareit Developed REIT/Non-REIT Index Series - Index Performance..

Gross Total Return

| Index Description           | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Europe REITs      | USD     | 1,214.73    | 122,303.72            | 55.54                      | 5.76               |                      | -0.88                | -0.74               | 7.04                | 10.87               | -6.41             | -15.11            | -6.41             | 22.16           | 22.25        |
| Developed Europe Non-REIT.. | USD     | 1,590.31    | 97,896.28             | 44.46                      | 3.07               | 2.06                 | 2.56                 | -5.07               | 11.90               | 9.02                | -5.94             | -16.96            | -5.94             | 21.68           | 26.94        |
| UK REITs                    | USD     | 511.46      | 57,968.55             | 26.33                      | 6.13               |                      | -1.46                | -4.02               | 2.58                | 2.01                | -10.31            | -17.70            | -10.31            | 21.85           | 23.52        |
| France REITs                | USD     | 2,918.41    | 33,703.93             | 15.31                      | 5.68               |                      | 3.17                 | 7.07                | 16.65               | 17.59               | -4.28             | -12.23            | -4.28             | 26.80           | 23.09        |
| Switzerland Non-REITs       | USD     | 7,531.28    | 32,495.03             | 14.76                      | 2.62               |                      | 10.50                | 13.50               | 26.11               | 36.52               | 8.33              | -8.88             | 8.33              | 15.37           | 17.92        |
| Sweden Non-REITs            | USD     | 3,940.83    | 30,966.25             | 14.06                      | 2.15               |                      | 3.20                 | -5.89               | 3.27                | -0.77               | -11.15            | -15.86            | -11.15            | 29.60           | 32.51        |
| Germany Non-REITs           | USD     | 981.16      | 29,384.32             | 13.34                      | 4.63               |                      | -1.16                | -12.46              | 13.35               | -2.00               | -12.06            | -25.07            | -12.06            | 25.16           | 34.78        |
| Belgium REITs               | USD     | 2,793.79    | 18,116.93             | 8.23                       | 6.02               |                      | 4.53                 | -1.96               | 3.63                | 20.86               | -3.14             | -14.65            | -3.14             | 18.65           | 23.98        |
| Developed REITs Spain Index | USD     | 1,671.11    | 8,870.16              | 4.03                       | 2.67               |                      | 5.58                 | 8.26                | 19.59               | 38.57               | 4.17              | -10.45            | 4.17              | 28.48           | 26.29        |
| Netherlands REITs           | USD     | 693.63      | 2,443.45              | 1.11                       | 6.86               |                      | -6.30                | 3.90                | 17.47               | 24.78               | 1.69              | -10.71            | 1.69              | 37.98           | 20.11        |
| Finland Non-REITs           | USD     | 1,144.32    | 1,478.55              | 0.67                       | 1.30               |                      | 0.12                 | -12.11              | -7.94               | 4.97                | -20.25            | -18.18            | -20.25            | 23.64           | 32.95        |
| Norway Non-REITs            | USD     | 259.34      | 1,038.74              | 0.47                       | 1.36               |                      | 4.84                 | -10.42              | 7.40                | 4.29                | -4.92             | -10.83            | -4.92             | 30.26           | 31.48        |
| Austria Non-REITs           | USD     | 1,274.83    | 869.14                | 0.39                       | 4.11               |                      | 8.84                 | -0.57               | 8.23                | 20.93               | 5.95              | -10.10            | 5.95              | 22.68           | 24.17        |
| Developed REITs IRELAND I.. | USD     | 1,458.65    | 590.88                | 0.27                       | 4.83               |                      | 4.18                 | 2.35                | 9.81                | 20.30               | 8.36              | -8.05             | 8.36              | 19.97           | 22.84        |
| UK Non-REITs                | USD     | 306.31      | 398.21                | 0.18                       | 2.39               |                      | -4.40                | -7.68               | -2.09               | -5.42               | -11.55            | -19.82            | -11.55            | 21.01           | 22.93        |
| Germany REITs               | USD     | 1,269.50    | 362.90                | 0.16                       | 10.88              |                      | 0.23                 | -5.39               | -7.40               | -15.16              | -3.43             | -10.16            | -3.43             | 20.44           | 18.73        |
| Italy REITs                 | USD     | 1,005.46    | 246.94                | 0.11                       | 2.53               |                      | 1.71                 | 6.60                | 19.60               | 55.31               | 11.82             | -11.58            | 11.82             | 32.17           | 37.30        |
| Spain Non-REITs             | USD     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 15.11           |              |

| Index Description                | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Non-REITs Israel Index | USD     | 6,372.51    | 9,396.07              | 100.00                     | 2.48               |                      | 13.90                | 16.34               | 29.05               | 77.04               | 3.44              | -6.72             | 3.44              | 24.72           | 29.70        |

| Index Description       | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| United States REITs     | USD     | 3,057.17    | 1,188,687.81          | 96.75                      | 3.93               |                      | 4.92                 | 5.24                | 8.68                | 6.62                | 4.84              | -5.72             | 4.84              | 17.69           | 15.86        |
| Canada REITs            | USD     | 3,072.87    | 33,420.66             | 2.72                       | 5.15               |                      | 4.28                 | 0.58                | 1.09                | 12.00               | -0.59             | -7.10             | -0.59             | 21.50           | 19.41        |
| Canada Non-REITs        | USD     | 2,284.66    | 5,239.01              | 0.43                       | 2.72               |                      | 5.02                 | 9.07                | 25.12               | 25.96               | -1.89             | -11.52            | -1.89             | 24.72           | 20.91        |
| United States Non-REITs | USD     | 996.65      | 1,292.76              | 0.11                       | 4.44               |                      | 1.11                 | -6.58               | -7.75               | 31.73               | 13.13             | 0.55              | 13.13             | 27.83           | 37.49        |

FTSE EPRA Nareit Developed REIT/Non-REIT Index Series - Index Performance..

Gross Total Return

| Index Description   | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed REITs     | GBP     | 3,031.63    | 1,210,542.05          | 85.45                      | 4.24               | 6.00                 | 4.66                 | 4.14                | 4.75                | 5.11                | 3.23              | -5.61             | 3.23              | 15.33           | 12.52        |
| Developed Non-REITs | GBP     | 2,353.27    | 206,178.07            | 14.55                      | 2.70               | 4.41                 | 5.05                 | 2.22                | 10.74               | 26.34               | 3.92              | -14.84            | 3.92              | 13.83           | 17.59        |

| Index Description             | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Ex Europe REITs     | GBP     | 3,428.21    | 1,117,796.37          | 38.95                      | 4.11               | 6.67                 | 5.21                 | 4.52                | 4.75                | 4.82                | 3.93              | -4.90             | 3.93              | 15.58           | 12.64        |
| Developed Ex Asia REITs       | GBP     | 3,174.49    | 1,019,498.14          | 35.52                      | 4.12               | 6.21                 | 5.10                 | 5.41                | 5.99                | 4.88                | 5.64              | -4.87             | 5.64              | 15.96           | 13.29        |
| Developed Ex US REITs         | GBP     | 2,028.22    | 309,133.23            | 10.77                      | 5.15               | 3.93                 | 1.77                 | -0.93               | 0.43                | 7.09                | -6.29             | -10.34            | -6.29             | 14.88           | 13.41        |
| Developed Ex US Non-REITs     | GBP     | 2,369.78    | 205,197.75            | 7.15                       | 2.69               | 4.45                 | 5.05                 | 2.27                | 10.89               | 26.32               | 3.87              | -14.91            | 3.87              | 13.82           | 17.64        |
| Developed Ex Europe Non-REITs | GBP     | 2,409.90    | 131,941.11            | 4.60                       | 2.49               | 4.50                 | 6.06                 | 6.76                | 11.62               | 40.80               | 8.94              | -14.57            | 8.94              | 14.80           | 18.07        |
| Developed Ex Asia Non-REITs   | GBP     | 2,078.51    | 86,315.41             | 3.01                       | 3.02               | 3.80                 | 4.01                 | -2.83               | 10.81               | 11.16               | -2.95             | -14.14            | -2.95             | 18.24           | 21.28        |

| Index Description   | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia REITs          | GBP     | 2,377.49    | 191,043.91            | 61.45                      | 4.86               | 4.86                 | 2.33                 | -2.01               | -1.38               | 6.09                | -8.03             | -9.40             | -8.03             | 14.52           | 12.45        |
| Asia Non-REITs      | GBP     | 2,360.57    | 119,862.67            | 38.55                      | 2.47               | 4.39                 | 5.87                 | 6.43                | 10.86               | 39.99               | 9.41              | -15.35            | 9.41              | 14.99           | 19.10        |
| Australia REITs     | GBP     | 1,964.68    | 74,092.54             | 23.83                      | 3.95               |                      | 2.72                 | 1.28                | 1.97                | 5.57                | -12.54            | -13.00            | -12.54            | 24.96           | 20.08        |
| Japan Non-REITs     | GBP     | 2,327.95    | 67,050.09             | 21.57                      | 1.71               |                      | 7.07                 | 11.13               | 23.81               | 36.96               | 5.84              | -17.67            | 5.84              | 18.89           | 26.59        |
| Japan REITs         | GBP     | 2,296.93    | 66,541.49             | 21.40                      | 4.82               |                      | 0.89                 | -3.88               | -2.25               | 5.54                | -6.56             | -7.35             | -6.56             | 14.10           | 11.52        |
| Hong Kong Non-REITs | GBP     | 2,836.00    | 39,122.29             | 12.58                      | 3.84               |                      | 5.19                 | 3.37                | 2.90                | 57.11               | 20.50             | -11.22            | 20.50             | 18.36           | 23.61        |
| Singapore REITs     | GBP     | 5,074.76    | 35,835.01             | 11.53                      | 6.01               |                      | 6.84                 | 1.87                | 0.96                | 9.03                | -3.97             | -6.42             | -3.97             | 14.18           | 12.46        |
| Hong Kong REITs     | GBP     | 5,744.71    | 10,458.64             | 3.36                       | 7.31               |                      | 3.19                 | -5.79               | -6.16               | 5.03                | 3.93              | -6.28             | 3.93              | 18.48           | 21.61        |
| Singapore Non-REITs | GBP     | 3,214.66    | 8,125.97              | 2.61                       | 2.87               |                      | 7.13                 | 7.99                | 1.82                | 36.69               | 5.89              | -13.31            | 5.89              | 20.81           | 19.23        |
| New Zealand REITs   | GBP     | 2,008.01    | 2,353.42              | 0.76                       | 4.84               |                      | -2.76                | -5.90               | -3.52               | 8.10                | -7.68             | -7.41             | -7.68             | 21.20           | 15.69        |

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European Public  
Real Estate Association

Square de Meeus 23  
1000 Brussels, Belgium

T +32 2739 1010  
F +32 2739 1020

W [www.epra.com](http://www.epra.com)  
E [info@epra.com](mailto:info@epra.com)

FTSE EPRA Nareit Developed REIT/Non-REIT Index Series - Index Performance..

Gross Total Return

| Index Description           | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Europe REITs      | GBP     | 1,484.54    | 92,745.68             | 55.54                      | 5.76               |                      | -0.02                | 0.16                | 4.77                | 8.52                | -4.54             | -13.45            | -4.54             | 18.19           | 17.94        |
| Developed Europe Non-REIT.. | GBP     | 1,943.54    | 74,236.96             | 44.46                      | 3.07               | 3.47                 | 3.45                 | -4.20               | 9.53                | 6.71                | -4.06             | -15.34            | -4.06             | 18.85           | 22.76        |
| UK REITs                    | GBP     | 759.12      | 43,958.86             | 26.33                      | 6.13               |                      | -0.61                | -3.15               | 0.40                | -0.15               | -8.52             | -16.10            | -8.52             | 17.38           | 19.17        |
| France REITs                | GBP     | 3,566.63    | 25,558.45             | 15.31                      | 5.68               |                      | 4.07                 | 8.04                | 14.18               | 15.10               | -2.36             | -10.52            | -2.36             | 23.52           | 19.53        |
| Switzerland Non-REITs       | GBP     | 9,204.09    | 24,641.72             | 14.76                      | 2.62               |                      | 11.46                | 14.53               | 23.43               | 33.63               | 10.49             | -7.10             | 10.49             | 13.40           | 14.20        |
| Sweden Non-REITs            | GBP     | 4,816.15    | 23,482.40             | 14.06                      | 2.15               |                      | 4.09                 | -5.04               | 1.08                | -2.88               | -9.38             | -14.21            | -9.38             | 27.09           | 28.23        |
| Germany Non-REITs           | GBP     | 1,199.09    | 22,282.79             | 13.34                      | 4.63               |                      | -0.30                | -11.67              | 10.95               | -4.07               | -10.31            | -23.61            | -10.31            | 22.89           | 31.25        |
| Belgium REITs               | GBP     | 3,414.33    | 13,738.48             | 8.23                       | 6.02               |                      | 5.44                 | -1.07               | 1.43                | 18.30               | -1.21             | -12.98            | -1.21             | 16.14           | 19.48        |
| Developed REITs Spain Index | GBP     | 2,042.29    | 6,726.44              | 4.03                       | 2.67               |                      | 6.50                 | 9.25                | 17.05               | 35.63               | 6.25              | -8.71             | 6.25              | 25.46           | 23.50        |
| Netherlands REITs           | GBP     | 847.70      | 1,852.92              | 1.11                       | 6.86               |                      | -5.49                | 4.84                | 14.98               | 22.13               | 3.72              | -8.97             | 3.72              | 34.91           | 16.43        |
| Finland Non-REITs           | GBP     | 1,398.50    | 1,121.22              | 0.67                       | 1.30               |                      | 0.98                 | -11.31              | -9.90               | 2.75                | -18.66            | -16.58            | -18.66            | 20.75           | 29.13        |
| Norway Non-REITs            | GBP     | 316.94      | 787.70                | 0.47                       | 1.36               |                      | 5.75                 | -9.60               | 5.12                | 2.08                | -3.02             | -9.09             | -3.02             | 27.23           | 26.73        |
| Austria Non-REITs           | GBP     | 1,557.98    | 659.09                | 0.39                       | 4.11               |                      | 9.79                 | 0.34                | 5.93                | 18.37               | 8.06              | -8.35             | 8.06              | 20.87           | 21.94        |
| Developed REITs IRELAND I.. | GBP     | 1,782.63    | 448.08                | 0.27                       | 4.83               |                      | 5.08                 | 3.28                | 7.47                | 17.75               | 10.53             | -6.25             | 10.53             | 17.71           | 19.90        |
| UK Non-REITs                | GBP     | 454.70      | 301.97                | 0.18                       | 2.39               |                      | -3.57                | -6.85               | -4.17               | -7.43               | -9.78             | -18.25            | -9.78             | 16.84           | 19.53        |
| Germany REITs               | GBP     | 1,551.47    | 275.19                | 0.16                       | 10.88              |                      | 1.10                 | -4.53               | -9.36               | -16.95              | -1.50             | -8.40             | -1.50             | 17.86           | 15.43        |
| Italy REITs                 | GBP     | 1,228.79    | 187.26                | 0.11                       | 2.53               |                      | 2.59                 | 7.57                | 17.06               | 52.01               | 14.05             | -9.85             | 14.05             | 29.43           | 34.77        |
| Spain Non-REITs             | GBP     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 14.45           |              |

| Index Description                | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Non-REITs Israel Index | GBP     | 6,648.44    | 7,125.26              | 100.00                     | 2.48               |                      | 14.88                | 17.39               | 26.31               | 73.29               | 5.51              | -4.90             | 5.51              | 23.42           | 27.95        |

| Index Description       | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| United States REITs     | GBP     | 3,736.21    | 901,408.82            | 96.75                      | 3.93               |                      | 5.83                 | 6.19                | 6.37                | 4.36                | 6.94              | -3.88             | 6.94              | 16.39           | 13.74        |
| Canada REITs            | GBP     | 3,755.40    | 25,343.64             | 2.72                       | 5.15               |                      | 5.18                 | 1.49                | -1.06               | 9.62                | 1.39              | -5.28             | 1.39              | 19.09           | 14.97        |
| Canada Non-REITs        | GBP     | 2,792.12    | 3,972.86              | 0.43                       | 2.72               |                      | 5.92                 | 10.06               | 22.46               | 23.29               | 0.07              | -9.80             | 0.07              | 22.37           | 17.73        |
| United States Non-REITs | GBP     | 1,218.02    | 980.33                | 0.11                       | 4.44               |                      | 1.99                 | -5.73               | -9.71               | 28.94               | 15.39             | 2.51              | 15.39             | 26.28           | 36.93        |

FTSE EPRA Nareit Developed REIT/Non-REIT Index Series - Index Performance..

Gross Total Return

| Index Description   | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed REITs     | JPY     | 3,855.65    | 253,962,016.89        | 85.45                      | 4.24               | 6.13                 | 7.43                 | 11.01               | 13.58               | 14.24               | 2.72              | -5.66             | 2.72              | 17.10           | 11.44        |
| Developed Non-REITs | JPY     | 2,992.90    | 43,254,506.53         | 14.55                      | 2.70               | 4.54                 | 7.83                 | 8.96                | 20.07               | 37.32               | 3.41              | -14.88            | 3.41              | 15.16           | 16.51        |

| Index Description             | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Ex Europe REITs     | JPY     | 4,360.02    | 234,504,717.52        | 38.95                      | 4.11               | 6.80                 | 7.99                 | 11.41               | 13.58               | 13.93               | 3.42              | -4.95             | 3.42              | 17.04           | 11.56        |
| Developed Ex Asia REITs       | JPY     | 4,037.35    | 213,882,536.63        | 35.52                      | 4.12               | 6.35                 | 7.88                 | 12.36               | 14.92               | 13.99               | 5.12              | -4.92             | 5.12              | 17.96           | 12.40        |
| Developed Ex US REITs         | JPY     | 2,579.50    | 64,853,672.89         | 10.77                      | 5.15               | 4.06                 | 4.46                 | 5.60                | 8.89                | 16.40               | -6.75             | -10.39            | -6.75             | 16.65           | 12.09        |
| Developed Ex US Non-REITs     | JPY     | 3,013.91    | 43,048,841.92         | 7.15                       | 2.69               | 4.57                 | 7.83                 | 9.01                | 20.24               | 37.29               | 3.36              | -14.95            | 3.36              | 15.13           | 16.56        |
| Developed Ex Europe Non-REITs | JPY     | 3,064.93    | 27,680,187.38         | 4.60                       | 2.49               | 4.63                 | 8.87                 | 13.79               | 21.03               | 53.03               | 8.41              | -14.62            | 8.41              | 16.47           | 17.40        |
| Developed Ex Asia Non-REITs   | JPY     | 2,643.47    | 18,108,280.01         | 3.01                       | 3.02               | 3.93                 | 6.77                 | 3.58                | 20.15               | 20.82               | -3.43             | -14.18            | -3.43             | 19.04           | 20.30        |

| Index Description   | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia REITs          | JPY     | 3,023.71    | 40,079,480.26         | 61.45                      | 4.86               | 4.99                 | 5.04                 | 4.45                | 6.93                | 15.31               | -8.48             | -9.44             | -8.48             | 14.88           | 10.75        |
| Asia Non-REITs      | JPY     | 3,002.19    | 25,146,226.52         | 38.55                      | 2.47               | 4.52                 | 8.67                 | 13.44               | 20.21               | 52.15               | 8.87              | -15.40            | 8.87              | 16.58           | 18.39        |
| Australia REITs     | JPY     | 2,498.69    | 15,544,020.13         | 23.83                      | 3.95               |                      | 5.43                 | 7.96                | 10.56               | 14.75               | -12.97            | -13.04            | -12.97            | 26.28           | 19.37        |
| Japan Non-REITs     | JPY     | 2,544.36    | 14,066,570.60         | 21.57                      | 1.71               |                      | 9.90                 | 18.46               | 34.25               | 48.86               | 5.32              | -17.71            | 5.32              | 20.90           | 26.00        |
| Japan REITs         | JPY     | 2,510.67    | 13,959,871.19         | 21.40                      | 4.82               |                      | 3.56                 | 2.46                | 5.99                | 14.71               | -7.02             | -7.40             | -7.02             | 13.37           | 8.99         |
| Hong Kong Non-REITs | JPY     | 3,606.85    | 8,207,543.73          | 12.58                      | 3.84               |                      | 7.97                 | 10.18               | 11.57               | 70.76               | 19.90             | -11.26            | 19.90             | 19.02           | 23.77        |
| Singapore REITs     | JPY     | 6,454.13    | 7,517,897.16          | 11.53                      | 6.01               |                      | 9.67                 | 8.58                | 9.48                | 18.50               | -4.45             | -6.47             | -4.45             | 14.63           | 11.57        |
| Hong Kong REITs     | JPY     | 7,306.17    | 2,194,137.78          | 3.36                       | 7.31               |                      | 5.92                 | 0.42                | 1.75                | 14.15               | 3.42              | -6.33             | 3.42              | 17.67           | 20.35        |
| Singapore Non-REITs | JPY     | 4,088.44    | 1,704,762.55          | 2.61                       | 2.87               |                      | 9.96                 | 15.11               | 10.40               | 48.57               | 5.37              | -13.35            | 5.37              | 22.26           | 19.26        |
| New Zealand REITs   | JPY     | 2,553.80    | 493,729.45            | 0.76                       | 4.84               |                      | -0.19                | 0.30                | 4.61                | 17.49               | -8.13             | -7.46             | -8.13             | 22.21           | 15.66        |

FTSE EPRA Nareit Developed REIT/Non-REIT Index Series - Index Performance..

Gross Total Return

| Index Description           | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Europe REITs      | JPY     | 1,888.05    | 19,457,299.37         | 55.54                      | 5.76               |                      | 2.63                 | 6.76                | 13.60               | 17.95               | -5.01             | -13.50            | -5.01             | 21.41           | 17.40        |
| Developed Europe Non-REIT.. | JPY     | 2,471.81    | 15,574,319.15         | 44.46                      | 3.07               | 3.60                 | 6.19                 | 2.11                | 18.76               | 15.98               | -4.54             | -15.38            | -4.54             | 19.52           | 21.69        |
| UK REITs                    | JPY     | 794.96      | 9,222,215.97          | 26.33                      | 6.13               |                      | 2.02                 | 3.24                | 8.87                | 8.53                | -8.97             | -16.14            | -8.97             | 21.45           | 18.50        |
| France REITs                | JPY     | 4,536.07    | 5,361,957.65          | 15.31                      | 5.68               |                      | 6.82                 | 15.17               | 23.80               | 25.10               | -2.84             | -10.57            | -2.84             | 25.82           | 19.69        |
| Switzerland Non-REITs       | JPY     | 11,705.84   | 5,169,634.90          | 14.76                      | 2.62               |                      | 14.41                | 22.08               | 33.84               | 45.24               | 9.95              | -7.15             | 9.95              | 14.07           | 13.89        |
| Sweden Non-REITs            | JPY     | 6,125.22    | 4,926,419.94          | 14.06                      | 2.15               |                      | 6.84                 | 1.22                | 9.60                | 5.56                | -9.82             | -14.26            | -9.82             | 27.76           | 27.33        |
| Germany Non-REITs           | JPY     | 1,525.01    | 4,674,751.09          | 13.34                      | 4.63               |                      | 2.34                 | -5.84               | 20.30               | 4.26                | -10.75            | -23.65            | -10.75            | 22.83           | 30.19        |
| Belgium REITs               | JPY     | 4,342.38    | 2,882,223.00          | 8.23                       | 6.02               |                      | 8.23                 | 5.45                | 9.99                | 28.58               | -1.69             | -13.03            | -1.69             | 17.27           | 18.94        |
| Developed REITs Spain Index | JPY     | 2,597.41    | 1,411,152.96          | 4.03                       | 2.67               |                      | 9.32                 | 16.45               | 26.92               | 47.42               | 5.73              | -8.75             | 5.73              | 27.57           | 23.35        |
| Netherlands REITs           | JPY     | 1,078.11    | 388,728.31            | 1.11                       | 6.86               |                      | -2.99                | 11.75               | 24.67               | 32.74               | 3.21              | -9.02             | 3.21              | 37.49           | 16.75        |
| Finland Non-REITs           | JPY     | 1,778.62    | 235,222.96            | 0.67                       | 1.30               |                      | 3.66                 | -5.47               | -2.30               | 11.68               | -19.06            | -16.62            | -19.06            | 21.58           | 28.12        |
| Norway Non-REITs            | JPY     | 403.09      | 165,253.61            | 0.47                       | 1.36               |                      | 8.55                 | -3.64               | 13.99               | 10.95               | -3.49             | -9.14             | -3.49             | 28.24           | 25.94        |
| Austria Non-REITs           | JPY     | 1,981.46    | 138,271.18            | 0.39                       | 4.11               |                      | 12.69                | 6.95                | 14.86               | 28.66               | 7.53              | -8.40             | 7.53              | 22.03           | 21.44        |
| Developed REITs IRELAND I.. | JPY     | 2,267.17    | 94,003.16             | 0.27                       | 4.83               |                      | 7.86                 | 10.09               | 16.54               | 27.98               | 9.98              | -6.30             | 9.98              | 19.47           | 18.28        |
| UK Non-REITs                | JPY     | 476.09      | 63,351.88             | 0.18                       | 2.39               |                      | -1.02                | -0.70               | 3.91                | 0.62                | -10.22            | -18.29            | -10.22            | 21.02           | 19.45        |
| Germany REITs               | JPY     | 1,973.18    | 57,733.24             | 0.16                       | 10.88              |                      | 3.78                 | 1.76                | -1.72               | -9.74               | -1.98             | -8.45             | -1.98             | 19.44           | 15.23        |
| Italy REITs                 | JPY     | 1,562.78    | 39,285.08             | 0.11                       | 2.53               |                      | 5.31                 | 14.66               | 26.93               | 65.22               | 13.49             | -9.90             | 13.49             | 31.30           | 32.85        |
| Spain Non-REITs             | JPY     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 15.52           |              |

| Index Description                | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Non-REITs Israel Index | JPY     | 10,254.41   | 1,494,821.54          | 100.00                     | 2.48               |                      | 17.93                | 25.13               | 36.96               | 88.35               | 4.99              | -4.95             | 4.99              | 24.84           | 28.74        |

| Index Description       | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| United States REITs     | JPY     | 4,751.74    | 189,108,344.00        | 96.75                      | 3.93               |                      | 8.63                 | 13.19               | 15.34               | 13.43               | 6.41              | -3.93             | 6.41              | 18.04           | 12.92        |
| Canada REITs            | JPY     | 4,776.15    | 5,316,893.26          | 2.72                       | 5.15               |                      | 7.96                 | 8.18                | 7.28                | 19.15               | 0.90              | -5.33             | 0.90              | 20.67           | 13.68        |
| Canada Non-REITs        | JPY     | 3,551.04    | 833,474.70            | 0.43                       | 2.72               |                      | 8.73                 | 17.32               | 32.79               | 34.00               | -0.42             | -9.84             | -0.42             | 24.06           | 18.01        |
| United States Non-REITs | JPY     | 1,549.09    | 205,664.61            | 0.11                       | 4.44               |                      | 4.69                 | 0.48                | -2.10               | 40.14               | 14.82             | 2.46              | 14.82             | 28.25           | 36.83        |

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FTSE EPRA Nareit Developed REIT/Non-REIT Index Series - Index Performance..

Gross Total Return

| Index Description   | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed REITs     | AUD     | 2,370.04    | 2,330,766.24          | 85.45                      | 4.24               |                      | 4.97                 | 5.42                | 6.23                | -2.30               | -1.46             | -3.67             | -1.46             | 13.94           | 10.76        |
| Developed Non-REITs | AUD     | 1,839.72    | 396,973.31            | 14.55                      | 2.70               |                      | 5.37                 | 3.48                | 12.30               | 17.44               | -0.80             | -13.08            | -0.80             | 12.18           | 15.39        |

| Index Description             | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Ex Europe REITs     | AUD     | 2,680.08    | 2,152,194.59          | 38.95                      | 4.11               |                      | 5.52                 | 5.81                | 6.23                | -2.56               | -0.79             | -2.94             | -0.79             | 13.97           | 10.94        |
| Developed Ex Asia REITs       | AUD     | 2,481.73    | 1,962,932.10          | 35.52                      | 4.12               |                      | 5.42                 | 6.70                | 7.48                | -2.51               | 0.84              | -2.91             | 0.84              | 14.68           | 11.56        |
| Developed Ex US REITs         | AUD     | 1,585.60    | 595,202.20            | 10.77                      | 5.15               |                      | 2.07                 | 0.28                | 1.84                | -0.45               | -10.54            | -8.49             | -10.54            | 13.92           | 11.93        |
| Developed Ex US Non-REITs     | AUD     | 1,852.63    | 395,085.80            | 7.15                       | 2.69               |                      | 5.37                 | 3.53                | 12.45               | 17.42               | -0.84             | -13.16            | -0.84             | 12.18           | 15.46        |
| Developed Ex Europe Non-REITs | AUD     | 1,883.99    | 254,038.17            | 4.60                       | 2.49               |                      | 6.38                 | 8.07                | 13.19               | 30.88               | 4.00              | -12.82            | 4.00              | 12.96           | 16.19        |
| Developed Ex Asia Non-REITs   | AUD     | 1,624.93    | 166,190.87            | 3.01                       | 3.02               |                      | 4.33                 | -1.64               | 12.37               | 3.33                | -7.36             | -12.37            | -7.36             | 17.37           | 19.35        |

| Index Description   | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia REITs          | AUD     | 1,858.65    | 367,834.14            | 61.45                      | 4.86               |                      | 2.64                 | -0.80               | 0.01                | -1.38               | -12.21            | -7.53             | -12.21            | 12.79           | 11.10        |
| Asia Non-REITs      | AUD     | 1,845.43    | 230,782.45            | 38.55                      | 2.47               |                      | 6.19                 | 7.73                | 12.43               | 30.12               | 4.44              | -13.61            | 4.44              | 13.21           | 17.32        |
| Australia REITs     | AUD     | 1,713.75    | 142,657.07            | 23.83                      | 3.95               |                      | 3.02                 | 2.52                | 3.40                | -1.87               | -16.51            | -11.21            | -16.51            | 23.05           | 18.38        |
| Japan Non-REITs     | AUD     | 1,819.93    | 129,097.60            | 21.57                      | 1.71               |                      | 7.39                 | 12.50               | 25.55               | 27.31               | 1.03              | -15.97            | 1.03              | 18.92           | 26.04        |
| Japan REITs         | AUD     | 1,795.68    | 128,118.36            | 21.40                      | 4.82               |                      | 1.19                 | -2.70               | -0.87               | -1.90               | -10.80            | -5.45             | -10.80            | 13.35           | 11.76        |
| Hong Kong Non-REITs | AUD     | 2,217.11    | 75,325.70             | 12.58                      | 3.84               |                      | 5.50                 | 4.64                | 4.35                | 46.04               | 15.02             | -9.39             | 15.02             | 15.59           | 20.89        |
| Singapore REITs     | AUD     | 3,967.31    | 68,996.38             | 11.53                      | 6.01               |                      | 7.16                 | 3.12                | 2.39                | 1.35                | -8.34             | -4.49             | -8.34             | 11.84           | 11.55        |
| Hong Kong REITs     | AUD     | 4,491.06    | 20,136.96             | 3.36                       | 7.31               |                      | 3.50                 | -4.63               | -4.83               | -2.37               | -0.79             | -4.35             | -0.79             | 16.63           | 20.06        |
| Singapore Non-REITs | AUD     | 2,513.14    | 15,645.66             | 2.61                       | 2.87               |                      | 7.45                 | 9.31                | 3.25                | 27.06               | 1.08              | -11.52            | 1.08              | 18.73           | 17.15        |
| New Zealand REITs   | AUD     | 1,569.81    | 4,531.26              | 0.76                       | 4.84               |                      | -2.47                | -4.75               | -2.16               | 0.48                | -11.87            | -5.50             | -11.87            | 19.10           | 13.34        |

FTSE EPRA Nareit Developed REIT/Non-REIT Index Series - Index Performance..

Gross Total Return

| Index Description           | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Europe REITs      | AUD     | 1,160.57    | 178,571.65            | 55.54                      | 5.76               |                      | 0.28                 | 1.39                | 6.25                | 0.87                | -8.87             | -11.67            | -8.87             | 18.45           | 16.52        |
| Developed Europe Non-REIT.. | AUD     | 1,519.41    | 142,935.14            | 44.46                      | 3.07               |                      | 3.76                 | -3.03               | 11.07               | -0.81               | -8.42             | -13.60            | -8.42             | 18.06           | 20.93        |
| UK REITs                    | AUD     | 488.66      | 84,637.97             | 26.33                      | 6.13               |                      | -0.31                | -1.96               | 1.82                | -7.19               | -12.68            | -14.37            | -12.68            | 18.47           | 17.90        |
| France REITs                | AUD     | 2,788.30    | 49,210.00             | 15.31                      | 5.68               |                      | 4.38                 | 9.37                | 15.79               | 6.99                | -6.80             | -8.68             | -6.80             | 23.20           | 18.18        |
| Switzerland Non-REITs       | AUD     | 7,195.51    | 47,444.93             | 14.76                      | 2.62               |                      | 11.79                | 15.94               | 25.18               | 24.21               | 5.47              | -5.19             | 5.47              | 13.12           | 13.30        |
| Sweden Non-REITs            | AUD     | 3,765.14    | 45,212.80             | 14.06                      | 2.15               |                      | 4.40                 | -3.87               | 2.50                | -9.72               | -13.49            | -12.45            | -13.49            | 26.14           | 26.39        |
| Germany Non-REITs           | AUD     | 937.42      | 42,903.08             | 13.34                      | 4.63               |                      | 0.00                 | -10.58              | 12.51               | -10.83              | -14.38            | -22.04            | -14.38            | 22.04           | 29.59        |
| Belgium REITs               | AUD     | 2,669.23    | 26,451.94             | 8.23                       | 6.02               |                      | 5.75                 | 0.14                | 2.87                | 9.97                | -5.69             | -11.19            | -5.69             | 15.84           | 18.44        |
| Developed REITs Spain Index | AUD     | 1,596.61    | 12,951.02             | 4.03                       | 2.67               |                      | 6.82                 | 10.59               | 18.70               | 26.08               | 1.43              | -6.83             | 1.43              | 24.65           | 20.88        |
| Netherlands REITs           | AUD     | 662.71      | 3,567.60              | 1.11                       | 6.86               |                      | -5.21                | 6.13                | 16.60               | 13.53               | -0.99             | -7.10             | -0.99             | 34.45           | 15.22        |
| Finland Non-REITs           | AUD     | 1,093.31    | 2,158.79              | 0.67                       | 1.30               |                      | 1.29                 | -10.23              | -8.63               | -4.49               | -22.35            | -14.86            | -22.35            | 20.10           | 27.95        |
| Norway Non-REITs            | AUD     | 247.78      | 1,516.63              | 0.47                       | 1.36               |                      | 6.07                 | -8.49               | 6.61                | -5.11               | -7.42             | -7.22             | -7.42             | 25.57           | 25.68        |
| Austria Non-REITs           | AUD     | 1,217.99    | 1,269.00              | 0.39                       | 4.11               |                      | 10.12                | 1.57                | 7.42                | 10.03               | 3.15              | -6.46             | 3.15              | 20.03           | 19.99        |
| Developed REITs IRELAND I.. | AUD     | 1,393.61    | 862.73                | 0.27                       | 4.83               |                      | 5.39                 | 4.55                | 8.99                | 9.45                | 5.50              | -4.32             | 5.50              | 16.65           | 19.80        |
| UK Non-REITs                | AUD     | 292.65      | 581.42                | 0.18                       | 2.39               |                      | -3.28                | -5.70               | -2.82               | -13.95              | -13.88            | -16.57            | -13.88            | 17.73           | 18.51        |
| Germany REITs               | AUD     | 1,212.90    | 529.85                | 0.16                       | 10.88              |                      | 1.40                 | -3.36               | -8.08               | -22.81              | -5.97             | -6.52             | -5.97             | 18.08           | 14.80        |
| Italy REITs                 | AUD     | 960.63      | 360.54                | 0.11                       | 2.53               |                      | 2.90                 | 8.89                | 18.71               | 41.30               | 8.87              | -8.00             | 8.87              | 28.85           | 33.16        |
| Spain Non-REITs             | AUD     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 13.67           |              |

| Index Description                | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Non-REITs Israel Index | AUD     | 5,872.40    | 13,718.90             | 100.00                     | 2.48               |                      | 15.23                | 18.84               | 28.09               | 61.08               | 0.72              | -2.94             | 0.72              | 22.73           | 26.72        |

| Index Description       | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| United States REITs     | AUD     | 2,920.87    | 1,735,564.04          | 96.75                      | 3.93               |                      | 6.14                 | 7.50                | 7.87                | -3.00               | 2.08              | -1.90             | 2.08              | 14.89           | 12.11        |
| Canada REITs            | AUD     | 2,935.87    | 48,796.41             | 2.72                       | 5.15               |                      | 5.49                 | 2.74                | 0.34                | 1.90                | -3.21             | -3.33             | -3.21             | 17.58           | 13.65        |
| Canada Non-REITs        | AUD     | 2,182.80    | 7,649.31              | 0.43                       | 2.72               |                      | 6.24                 | 11.41               | 24.19               | 14.60               | -4.47             | -7.94             | -4.47             | 20.75           | 16.29        |
| United States Non-REITs | AUD     | 952.21      | 1,887.51              | 0.11                       | 4.44               |                      | 2.29                 | -4.58               | -8.44               | 19.85               | 10.15             | 4.62              | 10.15             | 24.90           | 35.89        |

FTSE EPRA Nareit Developed REIT/Non-REIT Index Series - Index Performance..

Price Return

| Index Description   | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed REITs     | EUR     | 1,075.34    | 1,385,472.83          | 85.45                      | 0.00               | 0.39                 | -0.46                | -0.48               | 0.54                | -3.50               | 2.09              | -5.74             | 2.09              | 16.71           | 13.05        |
| Developed Non-REITs | EUR     | 1,181.18    | 235,972.07            | 14.55                      | 0.00               | 0.61                 | 0.95                 | -1.45               | 7.67                | 17.65               | 3.18              | -14.92            | 3.18              | 14.56           | 17.06        |

| Index Description             | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Ex Europe REITs     | EUR     | 1,220.56    | 1,279,324.84          | 38.95                      | 0.00               | 1.04                 | 0.11                 | -0.06               | 0.63                | -3.65               | 2.80              | -5.00             | 2.80              | 16.80           | 13.21        |
| Developed Ex Asia REITs       | EUR     | 1,165.09    | 1,166,821.90          | 35.52                      | 0.00               | 0.76                 | 0.04                 | 0.86                | 1.82                | -3.64               | 4.49              | -5.07             | 4.49              | 17.51           | 13.96        |
| Developed Ex US REITs         | EUR     | 540.54      | 353,804.88            | 10.77                      | 0.00               | -2.14                | -3.69                | -5.95               | -4.27               | -2.27               | -7.44             | -10.31            | -7.44             | 16.10           | 13.35        |
| Developed Ex US Non-REITs     | EUR     | 1,000.12    | 234,850.08            | 7.15                       | 0.00               | 0.63                 | 0.96                 | -1.39               | 7.83                | 17.64               | 3.14              | -14.99            | 3.14              | 14.54           | 17.11        |
| Developed Ex Europe Non-REITs | EUR     | 1,219.56    | 151,007.41            | 4.60                       | 0.00               | 0.74                 | 1.81                 | 2.75                | 8.29                | 31.30               | 8.08              | -14.73            | 8.08              | 15.58           | 17.38        |
| Developed Ex Asia Non-REITs   | EUR     | 980.89      | 98,788.51             | 3.01                       | 0.00               | -0.30                | 0.00                 | -6.17               | 7.93                | 3.40                | -3.51             | -14.08            | -3.51             | 18.68           | 21.07        |

| Index Description   | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia REITs          | EUR     | 732.92      | 218,650.93            | 61.45                      | 0.00               | -1.39                | -3.11                | -6.99               | -5.82               | -2.84               | -9.12             | -9.14             | -9.12             | 14.89           | 12.33        |
| Asia Non-REITs      | EUR     | 1,199.22    | 137,183.56            | 38.55                      | 0.00               | 0.66                 | 1.65                 | 2.45                | 7.58                | 30.57               | 8.53              | -15.54            | 8.53              | 15.70           | 18.38        |
| Australia REITs     | EUR     | 474.22      | 84,799.36             | 23.83                      | 0.00               |                      | -2.94                | -3.86               | -2.02               | -2.17               | -13.11            | -12.70            | -13.11            | 26.10           | 20.22        |
| Japan Non-REITs     | EUR     | 1,249.43    | 76,739.24             | 21.57                      | 0.00               |                      | 4.05                 | 8.21                | 21.50               | 28.72               | 5.05              | -17.80            | 5.05              | 20.10           | 25.90        |
| Japan REITs         | EUR     | 699.51      | 76,157.15             | 21.40                      | 0.00               |                      | -4.04                | -8.37               | -6.51               | -3.59               | -7.82             | -7.05             | -7.82             | 13.98           | 11.24        |
| Hong Kong Non-REITs | EUR     | 965.38      | 44,775.71             | 12.58                      | 0.00               |                      | -0.45                | -2.27               | -2.21               | 44.18               | 19.12             | -11.73            | 19.12             | 18.41           | 23.66        |
| Singapore REITs     | EUR     | 1,153.05    | 41,013.39             | 11.53                      | 0.00               |                      | 0.22                 | -4.25               | -4.64               | -1.55               | -6.09             | -6.21             | -6.09             | 13.96           | 12.02        |
| Hong Kong REITs     | EUR     | 1,554.79    | 11,969.97             | 3.36                       | 0.00               |                      | -2.89                | -11.92              | -12.43              | -6.05               | 3.45              | -6.17             | 3.45              | 17.23           | 21.73        |
| Singapore Non-REITs | EUR     | 1,427.90    | 9,300.22              | 2.61                       | 0.00               |                      | 3.11                 | 4.24                | -1.39               | 26.04               | 5.82              | -12.87            | 5.82              | 21.78           | 19.43        |
| New Zealand REITs   | EUR     | 462.08      | 2,693.51              | 0.76                       | 0.00               |                      | -8.30                | -10.85              | -8.19               | -1.70               | -8.96             | -7.82             | -8.96             | 21.79           | 15.64        |

FTSE EPRA Nareit Developed REIT/Non-REIT Index Series - Index Performance..

Price Return

| Index Description           | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Europe REITs      | EUR     | 502.21      | 106,148.00            | 55.54                      | 0.00               |                      | -5.34                | -4.91               | -0.47               | -1.60               | -5.79             | -13.89            | -5.79             | 20.21           | 17.68        |
| Developed Europe Non-REIT.. | EUR     | 907.07      | 84,964.66             | 44.46                      | 0.00               | -0.66                | -0.49                | -7.43               | 6.78                | -0.72               | -4.61             | -15.31            | -4.61             | 19.22           | 22.54        |
| UK REITs                    | EUR     | 208.35      | 50,311.18             | 26.33                      | 0.00               |                      | -5.50                | -7.88               | -4.46               | -9.43               | -10.01            | -16.68            | -10.01            | 20.26           | 19.36        |
| France REITs                | EUR     | 1,050.76    | 29,251.80             | 15.31                      | 0.00               |                      | -2.66                | 1.28                | 7.95                | 3.80                | -3.95             | -11.47            | -3.95             | 24.59           | 18.72        |
| Switzerland Non-REITs       | EUR     | 3,195.61    | 28,202.60             | 14.76                      | 0.00               |                      | 6.30                 | 10.11               | 19.42               | 24.25               | 9.22              | -7.64             | 9.22              | 13.77           | 13.25        |
| Sweden Non-REITs            | EUR     | 1,793.88    | 26,875.76             | 14.06                      | 0.00               |                      | 0.80                 | -7.39               | -0.62               | -8.87               | -9.77             | -14.01            | -9.77             | 27.71           | 28.18        |
| Germany Non-REITs           | EUR     | 544.46      | 25,502.79             | 13.34                      | 0.00               |                      | -4.30                | -15.03              | 7.75                | -11.34              | -10.36            | -23.22            | -10.36            | 22.60           | 31.02        |
| Belgium REITs               | EUR     | 955.19      | 15,723.78             | 8.23                       | 0.00               |                      | -0.32                | -6.19               | -3.95               | 6.57                | -1.42             | -12.54            | -1.42             | 16.20           | 19.01        |
| Developed REITs Spain Index | EUR     | 1,478.72    | 7,698.45              | 4.03                       | 0.00               |                      | 2.53                 | 5.17                | 13.02               | 26.18               | 6.18              | -8.24             | 6.18              | 26.34           | 22.81        |
| Netherlands REITs           | EUR     | 221.86      | 2,120.68              | 1.11                       | 0.00               |                      | -11.41               | -0.85               | 7.08                | 9.06                | 2.19              | -8.50             | 2.19              | 36.96           | 15.90        |
| Finland Non-REITs           | EUR     | 715.30      | 1,283.24              | 0.67                       | 0.00               |                      | -1.41                | -12.72              | -10.04              | -2.59               | -19.54            | -17.01            | -19.54            | 20.46           | 28.64        |
| Norway Non-REITs            | EUR     | 132.30      | 901.53                | 0.47                       | 0.00               |                      | 1.65                 | -11.95              | 4.08                | -3.30               | -3.34             | -8.63             | -3.34             | 27.90           | 26.83        |
| Austria Non-REITs           | EUR     | 840.36      | 754.33                | 0.39                       | 0.00               |                      | 5.72                 | -2.86               | 2.35                | 8.57                | 7.99              | -7.88             | 7.99              | 21.04           | 21.59        |
| Developed REITs IRELAND I.. | EUR     | 912.67      | 512.83                | 0.27                       | 0.00               |                      | 0.03                 | -1.98               | 2.86                | 7.55                | 7.89              | -5.77             | 7.89              | 17.79           | 19.26        |
| UK Non-REITs                | EUR     | 154.55      | 345.61                | 0.18                       | 0.00               |                      | -7.12                | -10.08              | -6.89               | -13.03              | -9.84             | -17.83            | -9.84             | 19.26           | 19.81        |
| Germany REITs               | EUR     | 484.78      | 314.96                | 0.16                       | 0.00               |                      | -4.97                | -10.66              | -15.50              | -26.38              | -1.56             | -7.93             | -1.56             | 18.40           | 15.83        |
| Italy REITs                 | EUR     | 397.18      | 214.32                | 0.11                       | 0.00               |                      | -3.76                | 2.21                | 11.80               | 40.75               | 13.98             | -9.39             | 13.98             | 30.40           | 35.18        |
| Spain Non-REITs             | EUR     |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 11.44           |              |

| Index Description                | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Non-REITs Israel Index | EUR     | 4,367.76    | 8,154.90              | 100.00                     | 0.00               |                      | 10.64                | 12.96               | 22.07               | 61.24               | 4.91              | -4.55             | 4.91              | 23.98           | 27.73        |

| Index Description       | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| United States REITs     | EUR     | 1,193.44    | 1,031,667.95          | 96.75                      | 0.00               |                      | 0.86                 | 1.74                | 2.35                | -3.95               | 5.80              | -4.06             | 5.80              | 17.76           | 14.45        |
| Canada REITs            | EUR     | 859.70      | 29,005.96             | 2.72                       | 0.00               |                      | -0.92                | -3.73               | -5.92               | -0.32               | 0.08              | -5.21             | 0.08              | 20.42           | 15.73        |
| Canada Non-REITs        | EUR     | 885.58      | 4,546.97              | 0.43                       | 0.00               |                      | 0.96                 | 6.01                | 19.05               | 14.92               | -0.64             | -9.55             | -0.64             | 23.39           | 18.47        |
| United States Non-REITs | EUR     | 515.53      | 1,121.99              | 0.11                       | 0.00               |                      | -3.88                | -11.40              | -14.96              | 16.86               | 14.05             | 1.91              | 14.05             | 27.30           | 37.18        |

FTSE EPRA Nareit Developed REIT/Non-REIT Index Series - Index Performance..

Price Return

| Index Description   | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed REITs     | USD     | 1,042.84    | 1,596,341.80          | 85.45                      | 0.00               | 0.14                 | -0.35                | -0.88               | 2.53                | 2.94                | 0.15              | -8.01             | 0.15              | 17.22           | 15.32        |
| Developed Non-REITs | USD     | 1,145.49    | 271,887.02            | 14.55                      | 0.00               | 0.36                 | 1.06                 | -1.84               | 9.80                | 25.49               | 1.23              | -16.98            | 1.23              | 16.72           | 20.91        |

| Index Description             | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Ex Europe REITs     | USD     | 1,183.68    | 1,474,038.08          | 38.95                      | 0.00               | 0.80                 | 0.22                 | -0.45               | 2.62                | 2.77                | 0.85              | -7.29             | 0.85              | 17.07           | 15.14        |
| Developed Ex Asia REITs       | USD     | 1,129.88    | 1,344,412.20          | 35.52                      | 0.00               | 0.52                 | 0.15                 | 0.46                | 3.84                | 2.78                | 2.51              | -7.36             | 2.51              | 17.86           | 15.91        |
| Developed Ex US REITs         | USD     | 621.38      | 407,653.99            | 10.77                      | 0.00               | -2.38                | -3.58                | -6.33               | -2.38               | 4.24                | -9.19             | -12.48            | -9.19             | 17.78           | 17.35        |
| Developed Ex US Non-REITs     | USD     | 1,149.69    | 270,594.27            | 7.15                       | 0.00               | 0.38                 | 1.08                 | -1.78               | 9.97                | 25.48               | 1.18              | -17.04            | 1.18              | 16.72           | 20.97        |
| Developed Ex Europe Non-REITs | USD     | 1,182.71    | 173,990.74            | 4.60                       | 0.00               | 0.49                 | 1.92                 | 2.34                | 10.43               | 40.05               | 6.03              | -16.79            | 6.03              | 16.92           | 20.09        |
| Developed Ex Asia Non-REITs   | USD     | 951.25      | 113,824.12            | 3.01                       | 0.00               | -0.54                | 0.11                 | -6.54               | 10.07               | 10.29               | -5.34             | -16.15            | -5.34             | 21.01           | 25.49        |

| Index Description   | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia REITs          | USD     | 710.77      | 251,929.60            | 61.45                      | 0.00               | -1.63                | -3.00                | -7.35               | -3.96               | 3.63                | -10.84            | -11.33            | -10.84            | 16.21           | 15.79        |
| Asia Non-REITs      | USD     | 1,162.98    | 158,062.90            | 38.55                      | 0.00               | 0.41                 | 1.76                 | 2.04                | 9.71                | 39.28               | 6.47              | -17.58            | 6.47              | 17.04           | 21.02        |
| Australia REITs     | USD     | 545.14      | 97,705.83             | 23.83                      | 0.00               |                      | -2.83                | -4.24               | -0.09               | 4.35                | -14.76            | -14.81            | -14.76            | 26.98           | 23.47        |
| Japan Non-REITs     | USD     | 1,436.29    | 88,418.95             | 21.57                      | 0.00               |                      | 4.17                 | 7.79                | 23.90               | 37.30               | 3.06              | -19.78            | 3.06              | 20.46           | 27.71        |
| Japan REITs         | USD     | 804.12      | 87,748.26             | 21.40                      | 0.00               |                      | -3.93                | -8.73               | -4.66               | 2.84                | -9.56             | -9.29             | -9.56             | 15.21           | 13.80        |
| Hong Kong Non-REITs | USD     | 1,109.76    | 51,590.57             | 12.58                      | 0.00               |                      | -0.34                | -2.66               | -0.28               | 53.79               | 16.86             | -13.86            | 16.86             | 20.09           | 25.71        |
| Singapore REITs     | USD     | 1,325.49    | 47,255.62             | 11.53                      | 0.00               |                      | 0.33                 | -4.63               | -2.75               | 5.01                | -7.87             | -8.48             | -7.87             | 15.96           | 16.15        |
| Hong Kong REITs     | USD     | 1,787.31    | 13,791.80             | 3.36                       | 0.00               |                      | -2.78                | -12.27              | -10.70              | 0.21                | 1.49              | -8.44             | 1.49              | 18.79           | 23.63        |
| Singapore Non-REITs | USD     | 1,641.44    | 10,715.71             | 2.61                       | 0.00               |                      | 3.22                 | 3.83                | 0.56                | 34.44               | 3.82              | -14.97            | 3.82              | 23.28           | 22.66        |
| New Zealand REITs   | USD     | 531.18      | 3,103.46              | 0.76                       | 0.00               |                      | -8.20                | -11.20              | -6.38               | 4.85                | -10.69            | -10.05            | -10.69            | 23.22           | 18.34        |

FTSE EPRA Nareit Developed REIT/Non-REIT Index Series - Index Performance..

Price Return

| Index Description           | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Europe REITs      | USD     | 487.03      | 122,303.72            | 55.54                      | 0.00               |                      | -5.23                | -5.29               | 1.50                | 4.96                | -7.58             | -15.96            | -7.58             | 22.30           | 22.06        |
| Developed Europe Non-REIT.. | USD     | 879.66      | 97,896.28             | 44.46                      | 0.00               | -0.91                | -0.38                | -7.79               | 8.90                | 5.90                | -6.42             | -17.35            | -6.42             | 21.62           | 26.98        |
| UK REITs                    | USD     | 239.51      | 57,968.55             | 26.33                      | 0.00               |                      | -5.40                | -8.24               | -2.57               | -3.40               | -11.72            | -18.69            | -11.72            | 21.95           | 23.45        |
| France REITs                | USD     | 1,019.01    | 33,703.93             | 15.31                      | 0.00               |                      | -2.55                | 0.88                | 10.08               | 10.72               | -5.77             | -13.61            | -5.77             | 26.88           | 22.66        |
| Switzerland Non-REITs       | USD     | 3,673.51    | 32,495.03             | 14.76                      | 0.00               |                      | 6.42                 | 9.67                | 21.78               | 32.54               | 7.15              | -9.87             | 7.15              | 15.59           | 17.68        |
| Sweden Non-REITs            | USD     | 2,062.15    | 30,966.25             | 14.06                      | 0.00               |                      | 0.91                 | -7.76               | 1.35                | -2.79               | -11.48            | -16.08            | -11.48            | 29.70           | 32.53        |
| Germany Non-REITs           | USD     | 528.01      | 29,384.32             | 13.34                      | 0.00               |                      | -4.20                | -15.37              | 9.88                | -5.43               | -12.06            | -25.07            | -12.06            | 24.92           | 34.89        |
| Belgium REITs               | USD     | 926.33      | 18,116.93             | 8.23                       | 0.00               |                      | -0.21                | -6.57               | -2.05               | 13.68               | -3.29             | -14.65            | -3.29             | 18.54           | 24.00        |
| Developed REITs Spain Index | USD     | 1,253.80    | 8,870.16              | 4.03                       | 0.00               |                      | 2.65                 | 4.75                | 15.25               | 34.59               | 4.17              | -10.45            | 4.17              | 28.45           | 26.06        |
| Netherlands REITs           | USD     | 215.16      | 2,443.45              | 1.11                       | 0.00               |                      | -11.31               | -1.24               | 9.20                | 16.33               | 0.25              | -10.71            | 0.25              | 38.79           | 19.94        |
| Finland Non-REITs           | USD     | 693.69      | 1,478.55              | 0.67                       | 0.00               |                      | -1.30                | -13.07              | -8.26               | 3.91                | -21.06            | -19.01            | -21.06            | 23.67           | 33.10        |
| Norway Non-REITs            | USD     | 152.09      | 1,038.74              | 0.47                       | 0.00               |                      | 1.76                 | -12.30              | 6.13                | 3.15                | -5.17             | -10.83            | -5.17             | 30.32           | 31.52        |
| Austria Non-REITs           | USD     | 814.97      | 869.14                | 0.39                       | 0.00               |                      | 5.83                 | -3.25               | 4.37                | 15.81               | 5.95              | -10.10            | 5.95              | 22.60           | 24.22        |
| Developed REITs IRELAND I.. | USD     | 974.18      | 590.88                | 0.27                       | 0.00               |                      | 0.14                 | -2.37               | 4.89                | 14.71               | 5.85              | -8.05             | 5.85              | 19.78           | 22.07        |
| UK Non-REITs                | USD     | 177.66      | 398.21                | 0.18                       | 0.00               |                      | -7.02                | -10.43              | -5.04               | -7.23               | -11.55            | -19.82            | -11.55            | 20.89           | 22.77        |
| Germany REITs               | USD     | 470.13      | 362.90                | 0.16                       | 0.00               |                      | -4.86                | -11.01              | -13.83              | -21.47              | -3.43             | -10.16            | -3.43             | 20.46           | 19.32        |
| Italy REITs                 | USD     | 385.18      | 246.94                | 0.11                       | 0.00               |                      | -3.65                | 1.81                | 14.01               | 50.13               | 11.82             | -11.58            | 11.82             | 32.47           | 38.69        |
| Spain Non-REITs             | USD     |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 14.85           |              |

| Index Description                | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Non-REITs Israel Index | USD     | 3,982.69    | 9,396.07              | 100.00                     | 0.00               |                      | 10.76                | 12.51               | 24.49               | 71.99               | 2.93              | -6.86             | 2.93              | 24.60           | 29.78        |

| Index Description       | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| United States REITs     | USD     | 1,371.92    | 1,188,687.81          | 96.75                      | 0.00               |                      | 0.97                 | 1.33                | 4.38                | 2.45                | 3.80              | -6.38             | 3.80              | 17.76           | 15.90        |
| Canada REITs            | USD     | 988.26      | 33,420.66             | 2.72                       | 0.00               |                      | -0.81                | -4.11               | -4.05               | 6.32                | -1.82             | -7.50             | -1.82             | 21.48           | 19.33        |
| Canada Non-REITs        | USD     | 1,018.02    | 5,239.01              | 0.43                       | 0.00               |                      | 1.07                 | 5.59                | 21.41               | 22.58               | -2.52             | -11.73            | -2.52             | 24.69           | 20.80        |
| United States Non-REITs | USD     | 592.62      | 1,292.76              | 0.11                       | 0.00               |                      | -3.77                | -11.75              | -13.28              | 24.65               | 11.89             | -0.55             | 11.89             | 27.84           | 37.46        |

FTSE EPRA Nareit Developed REIT/Non-REIT Index Series - Index Performance..

Price Return

| Index Description   | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed REITs     | GBP     | 1,274.48    | 1,210,542.05          | 85.45                      | 0.00               | 1.53                 | 0.51                 | 0.02                | 0.35                | 0.76                | 2.15              | -6.22             | 2.15              | 15.36           | 12.56        |
| Developed Non-REITs | GBP     | 1,399.92    | 206,178.07            | 14.55                      | 0.00               | 1.75                 | 1.94                 | -0.95               | 7.46                | 22.83               | 3.25              | -15.36            | 3.25              | 13.88           | 17.74        |

| Index Description             | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Ex Europe REITs     | GBP     | 1,446.59    | 1,117,796.37          | 38.95                      | 0.00               | 2.19                 | 1.09                 | 0.45                | 0.44                | 0.59                | 2.86              | -5.48             | 2.86              | 15.59           | 12.66        |
| Developed Ex Asia REITs       | GBP     | 1,380.85    | 1,019,498.14          | 35.52                      | 0.00               | 1.90                 | 1.02                 | 1.37                | 1.63                | 0.60                | 4.56              | -5.55             | 4.56              | 16.03           | 13.40        |
| Developed Ex US REITs         | GBP     | 759.40      | 309,133.23            | 10.77                      | 0.00               | -1.03                | -2.75                | -5.48               | -4.45               | 2.04                | -7.38             | -10.77            | -7.38             | 14.89           | 13.41        |
| Developed Ex US Non-REITs     | GBP     | 1,405.05    | 205,197.75            | 7.15                       | 0.00               | 1.76                 | 1.95                 | -0.89               | 7.63                | 22.82               | 3.20              | -15.42            | 3.20              | 13.87           | 17.79        |
| Developed Ex Europe Non-REITs | GBP     | 1,445.41    | 131,941.11            | 4.60                       | 0.00               | 1.88                 | 2.80                 | 3.27                | 8.08                | 37.08               | 8.15              | -15.16            | 8.15              | 14.86           | 18.24        |
| Developed Ex Asia Non-REITs   | GBP     | 1,162.54    | 86,315.41             | 3.01                       | 0.00               | 0.83                 | 0.98                 | -5.69               | 7.73                | 7.95                | -3.45             | -14.51            | -3.45             | 18.18           | 21.38        |

| Index Description   | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia REITs          | GBP     | 868.64      | 191,043.91            | 61.45                      | 0.00               | -0.28                | -2.17                | -6.51               | -6.00               | 1.44                | -9.06             | -9.60             | -9.06             | 14.40           | 12.45        |
| Asia Non-REITs      | GBP     | 1,421.30    | 119,862.67            | 38.55                      | 0.00               | 1.80                 | 2.64                 | 2.97                | 7.38                | 36.32               | 8.60              | -15.97            | 8.60              | 15.05           | 19.26        |
| Australia REITs     | GBP     | 666.23      | 74,092.54             | 23.83                      | 0.00               |                      | -1.99                | -3.37               | -2.21               | 2.14                | -13.06            | -13.15            | -13.06            | 24.89           | 20.01        |
| Japan Non-REITs     | GBP     | 1,755.31    | 67,050.09             | 21.57                      | 0.00               |                      | 5.07                 | 8.77                | 21.27               | 34.39               | 5.12              | -18.22            | 5.12              | 18.94           | 26.59        |
| Japan REITs         | GBP     | 982.72      | 66,541.49             | 21.40                      | 0.00               |                      | -3.10                | -7.90               | -6.68               | 0.66                | -7.76             | -7.52             | -7.76             | 13.99           | 11.38        |
| Hong Kong Non-REITs | GBP     | 1,356.25    | 39,122.29             | 12.58                      | 0.00               |                      | 0.52                 | -1.78               | -2.40               | 50.53               | 19.20             | -12.18            | 19.20             | 18.50           | 24.16        |
| Singapore REITs     | GBP     | 1,619.90    | 35,835.01             | 11.53                      | 0.00               |                      | 1.20                 | -3.77               | -4.82               | 2.79                | -6.03             | -6.69             | -6.03             | 14.16           | 12.48        |
| Hong Kong REITs     | GBP     | 2,184.29    | 10,458.64             | 3.36                       | 0.00               |                      | -1.94                | -11.48              | -12.60              | -1.91               | 3.51              | -6.65             | 3.51              | 18.09           | 22.05        |
| Singapore Non-REITs | GBP     | 2,006.03    | 8,125.97              | 2.61                       | 0.00               |                      | 4.12                 | 4.77                | -1.57               | 31.59               | 5.89              | -13.31            | 5.89              | 21.17           | 19.66        |
| New Zealand REITs   | GBP     | 649.16      | 2,353.42              | 0.76                       | 0.00               |                      | -7.40                | -10.39              | -8.36               | 2.63                | -8.90             | -8.29             | -8.90             | 21.12           | 15.95        |

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FTSE EPRA Nareit Developed REIT/Non-REIT Index Series - Index Performance..

Price Return

| Index Description           | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Europe REITs      | GBP     | 595.21      | 92,745.68             | 55.54                      | 0.00               |                      | -4.41                | -4.43               | -0.66               | 2.73                | -5.73             | -14.32            | -5.73             | 18.36           | 17.85        |
| Developed Europe Non-REITs  | GBP     | 1,075.05    | 74,236.96             | 44.46                      | 0.00               | 0.46                 | 0.48                 | -6.96               | 6.58                | 3.66                | -4.55             | -15.74            | -4.55             | 18.78           | 22.87        |
| UK REITs                    | GBP     | 355.47      | 43,958.86             | 26.33                      | 0.00               |                      | -4.58                | -7.41               | -4.64               | -5.45               | -9.95             | -17.10            | -9.95             | 17.53           | 19.25        |
| France REITs                | GBP     | 1,245.34    | 25,558.45             | 15.31                      | 0.00               |                      | -1.71                | 1.79                | 7.75                | 8.38                | -3.89             | -11.92            | -3.89             | 23.61           | 19.10        |
| Switzerland Non-REITs       | GBP     | 4,489.45    | 24,641.72             | 14.76                      | 0.00               |                      | 7.34                 | 10.67               | 19.19               | 29.73               | 9.29              | -8.11             | 9.29              | 13.67           | 14.08        |
| Sweden Non-REITs            | GBP     | 2,520.19    | 23,482.40             | 14.06                      | 0.00               |                      | 1.78                 | -6.92               | -0.80               | -4.85               | -9.71             | -14.45            | -9.71             | 27.22           | 28.26        |
| Germany Non-REITs           | GBP     | 645.29      | 22,282.79             | 13.34                      | 0.00               |                      | -3.37                | -14.60              | 7.54                | -7.43               | -10.31            | -23.61            | -10.31            | 22.61           | 31.43        |
| Belgium REITs               | GBP     | 1,132.08    | 13,738.48             | 8.23                       | 0.00               |                      | 0.65                 | -5.72               | -4.13               | 11.27               | -1.36             | -12.98            | -1.36             | 16.03           | 19.62        |
| Developed REITs Spain Index | GBP     | 1,532.28    | 6,726.44              | 4.03                       | 0.00               |                      | 3.53                 | 5.70                | 12.80               | 31.74               | 6.25              | -8.71             | 6.25              | 25.46           | 23.37        |
| Netherlands REITs           | GBP     | 262.95      | 1,852.92              | 1.11                       | 0.00               |                      | -10.54               | -0.34               | 6.88                | 13.86               | 2.25              | -8.97             | 2.25              | 35.76           | 16.36        |
| Finland Non-REITs           | GBP     | 847.77      | 1,121.22              | 0.67                       | 0.00               |                      | -0.45                | -12.28              | -10.21              | 1.70                | -19.48            | -17.43            | -19.48            | 20.75           | 29.29        |
| Norway Non-REITs            | GBP     | 185.87      | 787.70                | 0.47                       | 0.00               |                      | 2.64                 | -11.50              | 3.88                | 0.96                | -3.27             | -9.09             | -3.27             | 27.29           | 26.76        |
| Austria Non-REITs           | GBP     | 995.98      | 659.09                | 0.39                       | 0.00               |                      | 6.75                 | -2.37               | 2.16                | 13.35               | 8.06              | -8.35             | 8.06              | 20.74           | 22.03        |
| Developed REITs IRELAND I.. | GBP     | 1,190.56    | 448.08                | 0.27                       | 0.00               |                      | 1.00                 | -1.48               | 2.66                | 12.28               | 7.96              | -6.25             | 7.96              | 17.53           | 19.02        |
| UK Non-REITs                | GBP     | 263.67      | 301.97                | 0.18                       | 0.00               |                      | -6.21                | -9.62               | -7.06               | -9.20               | -9.78             | -18.25            | -9.78             | 16.72           | 19.40        |
| Germany REITs               | GBP     | 574.56      | 275.19                | 0.16                       | 0.00               |                      | -4.04                | -10.20              | -15.66              | -23.13              | -1.50             | -8.40             | -1.50             | 17.87           | 16.22        |
| Italy REITs                 | GBP     | 470.73      | 187.26                | 0.11                       | 0.00               |                      | -2.82                | 2.73                | 11.59               | 46.95               | 14.05             | -9.85             | 14.05             | 29.77           | 36.17        |
| Spain Non-REITs             | GBP     |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 14.12           |              |

| Index Description                | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Non-REITs Israel Index | GBP     | 4,155.15    | 7,125.26              | 100.00                     | 0.00               |                      | 11.72                | 13.53               | 21.84               | 68.34               | 4.98              | -5.04             | 4.98              | 23.32           | 28.12        |

| Index Description       | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| United States REITs     | GBP     | 1,676.64    | 901,408.82            | 96.75                      | 0.00               |                      | 1.84                 | 2.25                | 2.16                | 0.28                | 5.87              | -4.55             | 5.87              | 16.44           | 13.85        |
| Canada REITs            | GBP     | 1,207.77    | 25,343.64             | 2.72                       | 0.00               |                      | 0.05                 | -3.24               | -6.09               | 4.07                | 0.14              | -5.69             | 0.14              | 19.07           | 14.93        |
| Canada Non-REITs        | GBP     | 1,244.13    | 3,972.86              | 0.43                       | 0.00               |                      | 1.95                 | 6.55                | 18.83               | 19.99               | -0.57             | -10.01            | -0.57             | 22.34           | 17.63        |
| United States Non-REITs | GBP     | 724.25      | 980.33                | 0.11                       | 0.00               |                      | -2.94                | -10.94              | -15.12              | 22.01               | 14.13             | 1.39              | 14.13             | 26.25           | 36.93        |

FTSE EPRA Nareit Developed REIT/Non-REIT Index Series - Index Performance..

Price Return

| Index Description   | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed REITs     | JPY     | 1,620.89    | 253,962,016.89        | 85.45                      | 0.00               | 1.65                 | 3.17                 | 6.62                | 8.81                | 9.51                | 1.65              | -6.27             | 1.65              | 17.14           | 11.39        |
| Developed Non-REITs | JPY     | 1,780.43    | 43,254,506.53         | 14.55                      | 0.00               | 1.87                 | 4.64                 | 5.58                | 16.52               | 33.51               | 2.74              | -15.40            | 2.74              | 15.18           | 16.61        |

| Index Description             | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Ex Europe REITs     | JPY     | 1,839.79    | 234,504,717.52        | 38.95                      | 0.00               | 2.31                 | 3.76                 | 7.08                | 8.91                | 9.34                | 2.36              | -5.53             | 2.36              | 17.06           | 11.51        |
| Developed Ex Asia REITs       | JPY     | 1,756.17    | 213,882,536.63        | 35.52                      | 0.00               | 2.03                 | 3.70                 | 8.06                | 10.20               | 9.34                | 4.05              | -5.60             | 4.05              | 18.03           | 12.43        |
| Developed Ex US REITs         | JPY     | 965.81      | 64,853,672.89         | 10.77                      | 0.00               | -0.91                | -0.17                | 0.76                | 3.61                | 10.90               | -7.83             | -10.82            | -7.83             | 16.69           | 11.99        |
| Developed Ex US Non-REITs     | JPY     | 1,786.95    | 43,048,841.92         | 7.15                       | 0.00               | 1.89                 | 4.65                 | 5.65                | 16.71               | 33.49               | 2.70              | -15.47            | 2.70              | 15.15           | 16.66        |
| Developed Ex Europe Non-REITs | JPY     | 1,838.28    | 27,680,187.38         | 4.60                       | 0.00               | 2.00                 | 5.52                 | 10.08               | 17.20               | 48.99               | 7.62              | -15.21            | 7.62              | 16.47           | 17.52        |
| Developed Ex Asia Non-REITs   | JPY     | 1,478.53    | 18,108,280.01         | 3.01                       | 0.00               | 0.96                 | 3.65                 | 0.53                | 16.81               | 17.33               | -3.93             | -14.56            | -3.93             | 18.98           | 20.33        |

| Index Description   | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia REITs          | JPY     | 1,104.75    | 40,079,480.26         | 61.45                      | 0.00               | -0.15                | 0.43                 | -0.35               | 1.92                | 10.25               | -9.50             | -9.65             | -9.50             | 14.80           | 10.69        |
| Asia Non-REITs      | JPY     | 1,807.62    | 25,146,226.52         | 38.55                      | 0.00               | 1.93                 | 5.36                 | 9.76                | 16.44               | 48.17               | 8.06              | -16.01            | 8.06              | 16.58           | 18.52        |
| Australia REITs     | JPY     | 847.31      | 15,544,020.13         | 23.83                      | 0.00               |                      | 0.61                 | 3.00                | 6.04                | 11.02               | -13.48            | -13.19            | -13.48            | 26.27           | 19.19        |
| Japan Non-REITs     | JPY     | 1,918.46    | 14,066,570.60         | 21.57                      | 0.00               |                      | 7.85                 | 15.94               | 31.50               | 46.07               | 4.60              | -18.26            | 4.60              | 20.94           | 25.99        |
| Japan REITs         | JPY     | 1,074.07    | 13,959,871.19         | 21.40                      | 0.00               |                      | -0.54                | -1.83               | 1.18                | 9.41                | -8.21             | -7.57             | -8.21             | 13.29           | 8.88         |
| Hong Kong Non-REITs | JPY     | 1,724.89    | 8,207,543.73          | 12.58                      | 0.00               |                      | 3.18                 | 4.70                | 5.83                | 63.61               | 18.61             | -12.22            | 18.61             | 19.10           | 24.28        |
| Singapore REITs     | JPY     | 2,060.20    | 7,517,897.16          | 11.53                      | 0.00               |                      | 3.88                 | 2.58                | 3.21                | 11.72               | -6.49             | -6.74             | -6.49             | 14.61           | 11.77        |
| Hong Kong REITs     | JPY     | 2,778.00    | 2,194,137.78          | 3.36                       | 0.00               |                      | 0.66                 | -5.64               | -5.23               | 6.61                | 3.01              | -6.70             | 3.01              | 17.18           | 20.53        |
| Singapore Non-REITs | JPY     | 2,551.29    | 1,704,762.55          | 2.61                       | 0.00               |                      | 6.87                 | 11.68               | 6.73                | 43.03               | 5.37              | -13.35            | 5.37              | 22.56           | 19.53        |
| New Zealand REITs   | JPY     | 825.61      | 493,729.45            | 0.76                       | 0.00               |                      | -4.95                | -4.49               | -0.64               | 11.55               | -9.35             | -8.34             | -9.35             | 22.06           | 15.78        |

FTSE EPRA Nareit Developed REIT/Non-REIT Index Series - Index Performance..

Price Return

| Index Description           | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Europe REITs      | JPY     | 757.00      | 19,457,299.37         | 55.54                      | 0.00               |                      | -1.88                | 1.87                | 7.72                | 11.66               | -6.19             | -14.37            | -6.19             | 21.57           | 17.16        |
| Developed Europe Non-REIT.. | JPY     | 1,367.26    | 15,574,319.15         | 44.46                      | 0.00               | 0.58                 | 3.14                 | -0.82               | 15.57               | 12.67               | -5.02             | -15.78            | -5.02             | 19.47           | 21.75        |
| UK REITs                    | JPY     | 372.27      | 9,222,215.97          | 26.33                      | 0.00               |                      | -2.05                | -1.30               | 3.40                | 2.77                | -10.40            | -17.15            | -10.40            | 21.56           | 18.48        |
| France REITs                | JPY     | 1,583.84    | 5,361,957.65          | 15.31                      | 0.00               |                      | 0.89                 | 8.51                | 16.83               | 17.79               | -4.36             | -11.97            | -4.36             | 25.94           | 19.26        |
| Switzerland Non-REITs       | JPY     | 5,709.72    | 5,169,634.90          | 14.76                      | 0.00               |                      | 10.18                | 17.96               | 29.24               | 41.00               | 8.75              | -8.16             | 8.75              | 14.23           | 13.70        |
| Sweden Non-REITs            | JPY     | 3,205.20    | 4,926,419.94          | 14.06                      | 0.00               |                      | 4.48                 | -0.79               | 7.56                | 3.41                | -10.16            | -14.49            | -10.16            | 27.86           | 27.34        |
| Germany Non-REITs           | JPY     | 820.68      | 4,674,751.09          | 13.34                      | 0.00               |                      | -0.81                | -8.97               | 16.61               | 0.61                | -10.75            | -23.65            | -10.75            | 22.60           | 30.25        |
| Belgium REITs               | JPY     | 1,439.79    | 2,882,223.00          | 8.23                       | 0.00               |                      | 3.32                 | 0.50                | 3.95                | 20.93               | -1.84             | -13.03            | -1.84             | 17.11           | 18.74        |
| Developed REITs Spain Index | JPY     | 1,948.77    | 1,411,152.96          | 4.03                       | 0.00               |                      | 6.28                 | 12.67               | 22.31               | 43.18               | 5.73              | -8.75             | 5.73              | 27.57           | 23.14        |
| Netherlands REITs           | JPY     | 334.42      | 388,728.31            | 1.11                       | 0.00               |                      | -8.17                | 6.23                | 15.89               | 23.76               | 1.75              | -9.02             | 1.75              | 38.29           | 16.15        |
| Finland Non-REITs           | JPY     | 1,078.20    | 235,222.96            | 0.67                       | 0.00               |                      | 2.19                 | -6.50               | -2.63               | 10.54               | -19.88            | -17.47            | -19.88            | 21.60           | 28.29        |
| Norway Non-REITs            | JPY     | 236.39      | 165,253.61            | 0.47                       | 0.00               |                      | 5.36                 | -5.67               | 12.64               | 9.74                | -3.75             | -9.14             | -3.75             | 28.27           | 25.96        |
| Austria Non-REITs           | JPY     | 1,266.70    | 138,271.18            | 0.39                       | 0.00               |                      | 9.58                 | 4.07                | 10.77               | 23.20               | 7.53              | -8.40             | 7.53              | 21.96           | 21.34        |
| Developed REITs IRELAND I.. | JPY     | 1,514.16    | 94,003.16             | 0.27                       | 0.00               |                      | 3.68                 | 5.02                | 11.32               | 22.04               | 7.43              | -6.30             | 7.43              | 19.30           | 17.52        |
| UK Non-REITs                | JPY     | 276.13      | 63,351.88             | 0.18                       | 0.00               |                      | -3.73                | -3.66               | 0.78                | -1.31               | -10.22            | -18.29            | -10.22            | 20.92           | 19.43        |
| Germany REITs               | JPY     | 730.73      | 57,733.24             | 0.16                       | 0.00               |                      | -1.50                | -4.28               | -8.55               | -16.45              | -1.98             | -8.45             | -1.98             | 19.37           | 15.50        |
| Italy REITs                 | JPY     | 598.68      | 39,285.08             | 0.11                       | 0.00               |                      | -0.24                | 9.51                | 21.00               | 59.72               | 13.49             | -9.90             | 13.49             | 31.68           | 34.25        |
| Spain Non-REITs             | JPY     |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 15.49           |              |

| Index Description                | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Non-REITs Israel Index | JPY     | 6,408.81    | 1,494,821.54          | 100.00                     | 0.00               |                      | 14.68                | 21.02               | 32.12               | 82.97               | 4.47              | -5.09             | 4.47              | 24.69           | 28.89        |

| Index Description       | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| United States REITs     | JPY     | 2,132.37    | 189,108,344.00        | 96.75                      | 0.00               |                      | 4.54                 | 9.00                | 10.77               | 8.99                | 5.35              | -4.60             | 5.35              | 18.09           | 12.95        |
| Canada REITs            | JPY     | 1,536.05    | 5,316,893.26          | 2.72                       | 0.00               |                      | 2.70                 | 3.14                | 1.83                | 13.11               | -0.35             | -5.74             | -0.35             | 20.66           | 13.61        |
| Canada Non-REITs        | JPY     | 1,582.30    | 833,474.70            | 0.43                       | 0.00               |                      | 4.65                 | 13.57               | 28.85               | 30.41               | -1.06             | -10.06            | -1.06             | 24.02           | 17.91        |
| United States Non-REITs | JPY     | 921.11      | 205,664.61            | 0.11                       | 0.00               |                      | -0.37                | -5.07               | -7.96               | 32.62               | 13.57             | 1.34              | 13.57             | 28.25           | 36.78        |

FTSE EPRA Nareit Developed REIT/Non-REIT Index Series - Index Performance..

Price Return

| Index Description   | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed REITs     | AUD     | 996.35      | 2,330,766.24          | 85.45                      | 0.00               |                      | 0.81                 | 1.25                | 1.77                | -6.34               | -2.49             | -4.29             | -2.49             | 14.00           | 10.85        |
| Developed Non-REITs | AUD     | 1,094.42    | 396,973.31            | 14.55                      | 0.00               |                      | 2.24                 | 0.26                | 8.98                | 14.18               | -1.44             | -13.61            | -1.44             | 12.22           | 15.56        |

| Index Description             | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Ex Europe REITs     | AUD     | 1,130.91    | 2,152,194.59          | 38.95                      | 0.00               |                      | 1.39                 | 1.69                | 1.86                | -6.49               | -1.81             | -3.53             | -1.81             | 14.01           | 11.02        |
| Developed Ex Asia REITs       | AUD     | 1,079.51    | 1,962,932.10          | 35.52                      | 0.00               |                      | 1.32                 | 2.62                | 3.07                | -6.49               | -0.19             | -3.61             | -0.19             | 14.78           | 11.71        |
| Developed Ex US REITs         | AUD     | 593.68      | 595,202.20            | 10.77                      | 0.00               |                      | -2.46                | -4.32               | -3.10               | -5.15               | -11.58            | -8.93             | -11.58            | 13.94           | 11.91        |
| Developed Ex US Non-REITs     | AUD     | 1,098.43    | 395,085.80            | 7.15                       | 0.00               |                      | 2.26                 | 0.33                | 9.15                | 14.17               | -1.48             | -13.68            | -1.48             | 12.21           | 15.62        |
| Developed Ex Europe Non-REITs | AUD     | 1,129.98    | 254,038.17            | 4.60                       | 0.00               |                      | 3.11                 | 4.54                | 9.61                | 27.42               | 3.24              | -13.41            | 3.24              | 13.00           | 16.38        |
| Developed Ex Asia Non-REITs   | AUD     | 908.84      | 166,190.87            | 3.01                       | 0.00               |                      | 1.28                 | -4.53               | 9.25                | 0.35                | -7.84             | -12.75            | -7.84             | 17.29           | 19.45        |

| Index Description   | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia REITs          | AUD     | 679.08      | 367,834.14            | 61.45                      | 0.00               |                      | -1.87                | -5.37               | -4.68               | -5.71               | -13.19            | -7.74             | -13.19            | 12.69           | 11.13        |
| Asia Non-REITs      | AUD     | 1,111.13    | 230,782.45            | 38.55                      | 0.00               |                      | 2.95                 | 4.24                | 8.90                | 26.72               | 3.66              | -14.24            | 3.66              | 13.24           | 17.49        |
| Australia REITs     | AUD     | 581.56      | 142,657.07            | 23.83                      | 0.00               |                      | -1.69                | -2.18               | -0.83               | -5.06               | -17.01            | -11.36            | -17.01            | 23.03           | 18.36        |
| Japan Non-REITs     | AUD     | 1,372.25    | 129,097.60            | 21.57                      | 0.00               |                      | 5.38                 | 10.10               | 22.98               | 24.93               | 0.34              | -16.53            | 0.34              | 18.97           | 26.07        |
| Japan REITs         | AUD     | 768.27      | 128,118.36            | 21.40                      | 0.00               |                      | -2.81                | -6.77               | -5.37               | -6.43               | -11.95            | -5.62             | -11.95            | 13.23           | 11.60        |
| Hong Kong Non-REITs | AUD     | 1,060.28    | 75,325.70             | 12.58                      | 0.00               |                      | 0.82                 | -0.57               | -1.02               | 39.93               | 13.78             | -10.37            | 13.78             | 15.71           | 21.45        |
| Singapore REITs     | AUD     | 1,266.39    | 68,996.38             | 11.53                      | 0.00               |                      | 1.50                 | -2.59               | -3.48               | -4.46               | -10.30            | -4.77             | -10.30            | 11.81           | 11.61        |
| Hong Kong REITs     | AUD     | 1,707.62    | 20,136.96             | 3.36                       | 0.00               |                      | -1.64                | -10.39              | -11.36              | -8.82               | -1.19             | -4.73             | -1.19             | 16.24           | 20.65        |
| Singapore Non-REITs | AUD     | 1,568.26    | 15,645.66             | 2.61                       | 0.00               |                      | 4.43                 | 6.06                | -0.18               | 22.32               | 1.08              | -11.52            | 1.08              | 19.07           | 17.62        |
| New Zealand REITs   | AUD     | 507.50      | 4,531.26              | 0.76                       | 0.00               |                      | -7.12                | -9.29               | -7.07               | -4.60               | -13.04            | -6.40             | -13.04            | 19.05           | 13.75        |

FTSE EPRA Nareit Developed REIT/Non-REIT Index Series - Index Performance..

Price Return

| Index Description           | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-----------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Europe REITs      | AUD     | 465.32      | 178,571.65            | 55.54                      | 0.00               |                      | -4.13                | -3.25               | 0.74                | -4.51               | -10.01            | -12.56            | -10.01            | 18.60           | 16.34        |
| Developed Europe Non-REIT.. | AUD     | 840.45      | 142,935.14            | 44.46                      | 0.00               |                      | 0.79                 | -5.81               | 8.09                | -3.65               | -8.88             | -14.00            | -8.88             | 17.97           | 21.04        |
| UK REITs                    | AUD     | 228.83      | 84,637.97             | 26.33                      | 0.00               |                      | -4.29                | -6.27               | -3.30               | -12.11              | -14.04            | -15.40            | -14.04            | 18.58           | 17.91        |
| France REITs                | AUD     | 973.58      | 49,210.00             | 15.31                      | 0.00               |                      | -1.41                | 3.04                | 9.27                | 0.74                | -8.26             | -10.11            | -8.26             | 23.27           | 17.53        |
| Switzerland Non-REITs       | AUD     | 3,509.73    | 47,444.93             | 14.76                      | 0.00               |                      | 7.67                 | 12.03               | 20.87               | 20.59               | 4.33              | -6.22             | 4.33              | 13.23           | 13.02        |
| Sweden Non-REITs            | AUD     | 1,970.21    | 45,212.80             | 14.06                      | 0.00               |                      | 2.09                 | -5.78               | 0.60                | -11.56              | -13.81            | -12.68            | -13.81            | 26.24           | 26.44        |
| Germany Non-REITs           | AUD     | 504.47      | 42,903.08             | 13.34                      | 0.00               |                      | -3.08                | -13.55              | 9.06                | -13.96              | -14.38            | -22.04            | -14.38            | 21.78           | 29.76        |
| Belgium REITs               | AUD     | 885.03      | 26,451.94             | 8.23                       | 0.00               |                      | 0.96                 | -4.56               | -2.78               | 3.43                | -5.84             | -11.19            | -5.84             | 15.66           | 18.60        |
| Developed REITs Spain Index | AUD     | 1,197.90    | 12,951.02             | 4.03                       | 0.00               |                      | 3.85                 | 7.00                | 14.40               | 22.45               | 1.43              | -6.83             | 1.43              | 24.63           | 20.76        |
| Netherlands REITs           | AUD     | 205.57      | 3,567.60              | 1.11                       | 0.00               |                      | -10.27               | 0.88                | 8.39                | 5.84                | -2.39             | -7.10             | -2.39             | 35.35           | 15.15        |
| Finland Non-REITs           | AUD     | 662.76      | 2,158.79              | 0.67                       | 0.00               |                      | -0.15                | -11.20              | -8.94               | -5.46               | -23.14            | -15.73            | -23.14            | 20.10           | 28.09        |
| Norway Non-REITs            | AUD     | 145.31      | 1,516.63              | 0.47                       | 0.00               |                      | 2.95                 | -10.42              | 5.35                | -6.15               | -7.67             | -7.22             | -7.67             | 25.57           | 25.74        |
| Austria Non-REITs           | AUD     | 778.63      | 1,269.00              | 0.39                       | 0.00               |                      | 7.07                 | -1.17               | 3.60                | 5.37                | 3.15              | -6.46             | 3.15              | 19.93           | 20.05        |
| Developed REITs IRELAND I.. | AUD     | 930.75      | 862.73                | 0.27                       | 0.00               |                      | 1.31                 | -0.27               | 4.11                | 4.37                | 3.06              | -4.32             | 3.06              | 16.45           | 18.95        |
| UK Non-REITs                | AUD     | 169.74      | 581.42                | 0.18                       | 0.00               |                      | -5.93                | -8.51               | -5.75               | -15.59              | -13.88            | -16.57            | -13.88            | 17.62           | 18.46        |
| Germany REITs               | AUD     | 449.17      | 529.85                | 0.16                       | 0.00               |                      | -3.75                | -9.10               | -14.47              | -28.55              | -5.97             | -6.52             | -5.97             | 17.92           | 15.72        |
| Italy REITs                 | AUD     | 368.00      | 360.54                | 0.11                       | 0.00               |                      | -2.53                | 3.99                | 13.17               | 36.59               | 8.87              | -8.00             | 8.87              | 29.13           | 34.57        |
| Spain Non-REITs             | AUD     |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 13.69           |              |

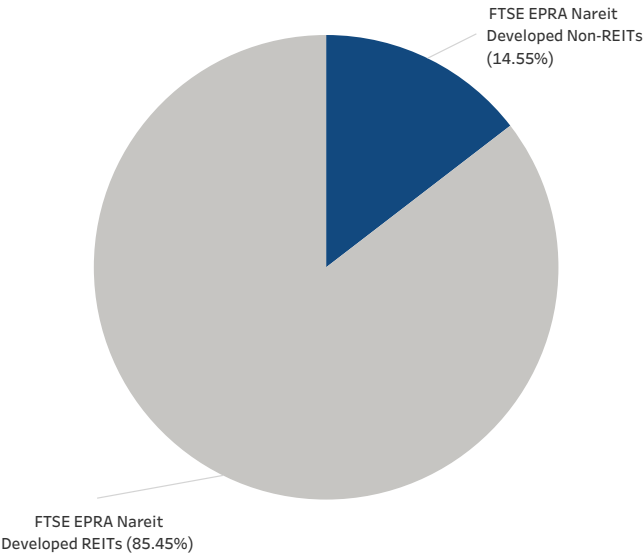
| Index Description                | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Non-REITs Israel Index | AUD     | 3,670.14    | 13,718.90             | 100.00                     | 0.00               |                      | 12.05                | 14.92               | 23.56               | 56.48               | 0.21              | -3.08             | 0.21              | 22.60           | 26.88        |

| Index Description       | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| United States REITs     | AUD     | 1,310.75    | 1,735,564.04          | 96.75                      | 0.00               |                      | 2.15                 | 3.51                | 3.60                | -6.79               | 1.06              | -2.59             | 1.06              | 14.97           | 12.28        |
| Canada REITs            | AUD     | 944.20      | 48,796.41             | 2.72                       | 0.00               |                      | 0.35                 | -2.05               | -4.77               | -3.27               | -4.41             | -3.75             | -4.41             | 17.58           | 13.61        |
| Canada Non-REITs        | AUD     | 972.63      | 7,649.31              | 0.43                       | 0.00               |                      | 2.25                 | 7.86                | 20.50               | 11.53               | -5.09             | -8.16             | -5.09             | 20.74           | 16.21        |
| United States Non-REITs | AUD     | 566.20      | 1,887.51              | 0.11                       | 0.00               |                      | -2.65                | -9.85               | -13.92              | 13.42               | 8.94              | 3.48              | 8.94              | 24.93           | 35.97        |

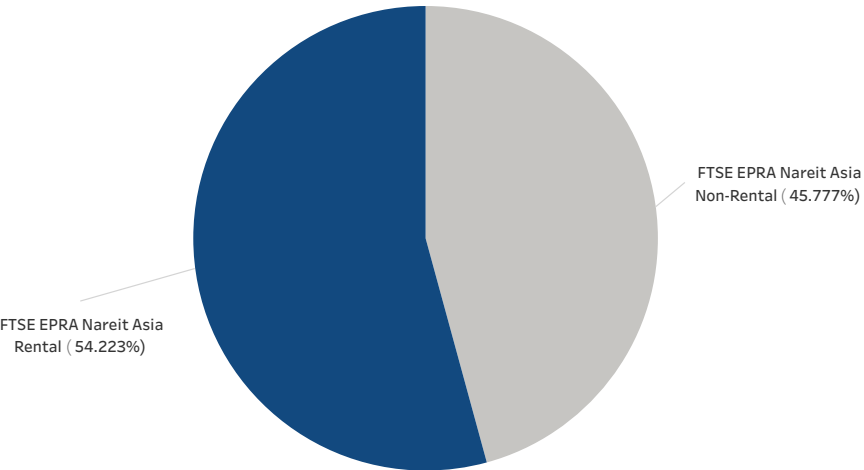
## Section 2.6

### FTSE EPRA Nareit Developed Investment Focus Index Series

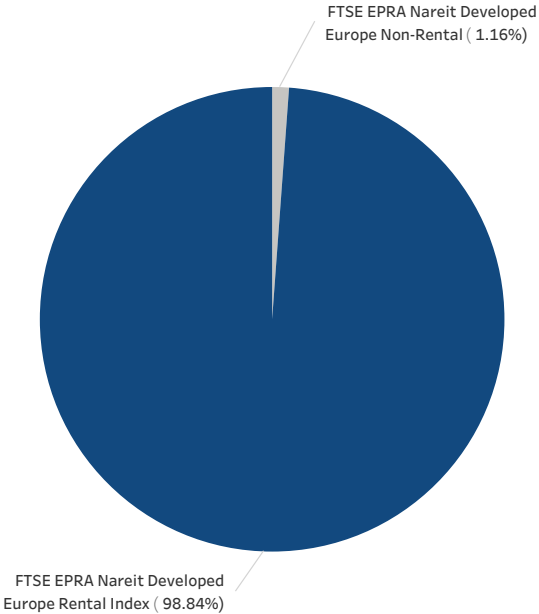
Graph 26: Developed Europe Investment Focus Market Cap Breakdown



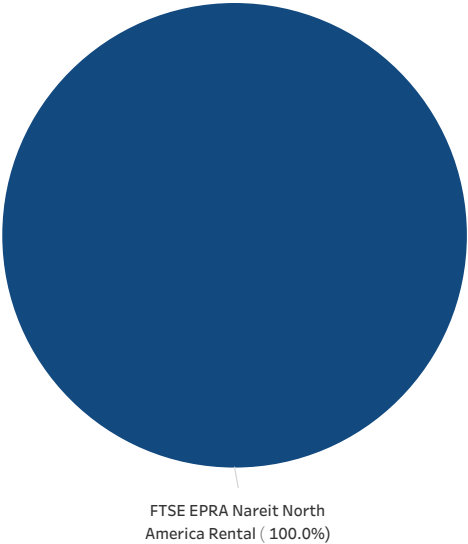
Graph 27: Developed North America Investment Focus Market Cap Breakdown



Graph 28: Developed Europe Market Cap Breakdown REIT/Non-REIT



Graph 29: Developed North America Market Cap Breakdown REIT/Non-REIT



FTSE EPRA Nareit Developed Investment Focus Index Series - Index Performance..

Gross Total Return..

| Index Description              | Curre.. | Close Value | Free FI Mkt<br>Cap (mln) | Free FI Mkt<br>Cap Weight (%) | Dividend Yield<br>(%) | Total Rtn 20<br>Yrs (%) | Total Rtn 10<br>Yrs (%) | Total Rtn 5 Yrs<br>(%) | Total Rtn 3 Yrs<br>(%) | Total Rtn 1 Yrs<br>(%) | Total Rtn Qtd<br>(%) | Total Rtn Mth<br>(%) | Total Rtn Ytd<br>(%) | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------------|---------|-------------|--------------------------|-------------------------------|-----------------------|-------------------------|-------------------------|------------------------|------------------------|------------------------|----------------------|----------------------|----------------------|-----------------|--------------|
| Developed Rental               | EUR     | 2,823.05    | 1,456,333.35             | 89.82                         | 4.20                  |                         | 3.52                    | 3.11                   | 5.36                   | 1.53                   | 3.44                 | -5.55                | 3.44                 | 16.17           | 13.10        |
| North America Rental           | EUR     | 3,598.97    | 1,066,342.86             | 100.00                        | 3.96                  |                         | 4.80                    | 5.49                   | 6.36                   | 0.17                   | 6.69                 | -3.45                | 6.69                 | 17.71           | 14.24        |
| US Rental                      | EUR     | 3,612.63    | 1,032,789.94             | 96.85                         | 3.93                  |                         | 4.80                    | 5.63                   | 6.54                   | -0.02                  | 6.87                 | -3.38                | 6.87                 | 17.68           | 14.33        |
| Europe Rental Index            | EUR     | 2,133.70    | 191,858.26               | 98.15                         | 4.52                  |                         | 0.39                    | -2.51                  | 6.63                   | 3.12                   | -4.51                | -13.85               | -4.51                | 18.46           | 19.47        |
| Developed Non-Rental           | EUR     | 2,065.01    | 165,111.56               | 10.18                         | 2.36                  |                         | 4.96                    | 4.63                   | 10.03                  | 20.91                  | 1.68                 | -14.94               | 1.68                 | 15.92           | 16.05        |
| UK Rental                      | EUR     | 846.16      | 49,305.46                | 25.22                         | 6.14                  |                         | -1.77                   | -3.68                  | 0.70                   | -4.09                  | -8.59                | -15.70               | -8.59                | 20.01           | 19.25        |
| Europe Non-Rental              | EUR     | 1,964.17    | 3,612.50                 | 1.85                          | 4.63                  |                         | 0.57                    | -2.84                  | 10.29                  | 0.91                   | -4.97                | -14.81               | -4.97                | 21.43           | 16.55        |
| UK Non-Rental                  | EUR     | 551.74      | 1,351.34                 | 0.69                          | 5.13                  |                         | -1.79                   | -7.43                  | -8.25                  | -20.52                 | -8.56                | -15.19               | -8.56                | 19.98           | 19.36        |
| US Non-Rental                  | EUR     |             |                          | 0.00                          |                       |                         |                         |                        |                        |                        |                      |                      |                      |                 |              |
| North America Non-Rental Index | EUR     |             |                          | 0.00                          |                       |                         |                         |                        |                        |                        |                      |                      |                      |                 |              |

FTSE EPRA Nareit Developed Investment Focus Index Series - Index Performance..

Gross Total Return..

| Index Description              | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Rental               | USD     | 2,757.51    | 1,677,987.28          | 89.82                      | 4.20               |                      | 3.63                 | 2.71                | 7.44                | 8.29                | 1.48              | -7.83             | 1.48              | 16.89           | 15.69        |
| North America Rental           | USD     | 3,515.69    | 1,228,640.24          | 100.00                     | 3.96               |                      | 4.91                 | 5.07                | 8.46                | 6.85                | 4.66              | -5.78             | 4.66              | 17.79           | 15.86        |
| US Rental                      | USD     | 3,529.03    | 1,189,980.57          | 96.85                      | 3.93               |                      | 4.91                 | 5.21                | 8.65                | 6.64                | 4.85              | -5.72             | 4.85              | 17.70           | 15.86        |
| Europe Rental Index            | USD     | 1,893.81    | 221,059.09            | 98.15                      | 4.52               |                      | 0.50                 | -2.90               | 8.74                | 9.99                | -6.32             | -15.93            | -6.32             | 20.84           | 23.99        |
| Developed Non-Rental           | USD     | 2,017.11    | 190,241.54            | 10.18                      | 2.36               |                      | 5.08                 | 4.21                | 12.21               | 28.97               | -0.24             | -16.99            | -0.24             | 17.35           | 18.93        |
| UK Rental                      | USD     | 826.70      | 56,809.75             | 25.22                      | 6.14               |                      | -1.66                | -4.06               | 2.69                | 2.31                | -10.32            | -17.73            | -10.32            | 21.76           | 23.48        |
| Europe Non-Rental              | USD     | 1,743.35    | 4,162.32              | 1.85                       | 4.63               |                      | 0.68                 | -3.23               | 12.47               | 7.63                | -6.77             | -16.87            | -6.77             | 23.67           | 20.04        |
| UK Non-Rental                  | USD     | 538.83      | 1,557.01              | 0.69                       | 5.13               |                      | -1.68                | -7.79               | -6.43               | -15.22              | -10.29            | -17.24            | -10.29            | 21.78           | 22.72        |
| US Non-Rental                  | USD     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| North America Non-Rental Index | USD     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

FTSE EPRA Nareit Developed Investment Focus Index Series - Index Performance..

Gross Total Return..

| Index Description              | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Rental               | GBP     | 3,370.00    | 1,272,455.66          | 89.82                      | 4.20               |                      | 4.53                 | 3.64                | 5.16                | 6.00                | 3.51              | -6.03             | 3.51              | 14.92           | 12.70        |
| North America Rental           | GBP     | 4,296.58    | 931,705.65            | 100.00                     | 3.96               |                      | 5.82                 | 6.03                | 6.16                | 4.59                | 6.76              | -3.94             | 6.76              | 16.41           | 13.64        |
| US Rental                      | GBP     | 4,312.88    | 902,389.15            | 96.85                      | 3.93               |                      | 5.82                 | 6.17                | 6.34                | 4.38                | 6.94              | -3.87             | 6.94              | 16.40           | 13.75        |
| Europe Rental Index            | GBP     | 2,314.46    | 167,634.10            | 98.15                      | 4.52               |                      | 1.37                 | -2.02               | 6.43                | 7.66                | -4.45             | -14.29            | -4.45             | 17.21           | 19.70        |
| Developed Non-Rental           | GBP     | 2,465.14    | 144,264.46            | 10.18                      | 2.36               |                      | 5.99                 | 5.16                | 9.83                | 26.24               | 1.75              | -15.37            | 1.75              | 15.06           | 16.68        |
| UK Rental                      | GBP     | 1,010.33    | 43,080.12             | 25.22                      | 6.14               |                      | -0.81                | -3.19               | 0.51                | 0.14                | -8.53             | -16.13            | -8.53             | 17.28           | 19.14        |
| Europe Non-Rental              | GBP     | 2,130.57    | 3,156.39              | 1.85                       | 4.63               |                      | 1.56                 | -2.35               | 10.08               | 5.35                | -4.90             | -15.25            | -4.90             | 20.45           | 16.22        |
| UK Non-Rental                  | GBP     | 658.51      | 1,180.71              | 0.69                       | 5.13               |                      | -0.83                | -6.95               | -8.42               | -17.02              | -8.50             | -15.62            | -8.50             | 17.61           | 18.48        |
| US Non-Rental                  | GBP     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| North America Non-Rental Index | GBP     |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

FTSE EPRA Nareit Developed Investment Focus Index Series - Index Performance..

Gross Total Return..

| Index Description              | Curre.. | Close Value | Free FI Mkt<br>Cap (mln) | Free FI Mkt<br>Cap Weight (%) | Dividend Yield<br>(%) | Total Rtn 20<br>Yrs (%) | Total Rtn 10<br>Yrs (%) | Total Rtn 5 Yrs<br>(%) | Total Rtn 3 Yrs<br>(%) | Total Rtn 1 Yrs<br>(%) | Total Rtn Qtd<br>(%) | Total Rtn Mth<br>(%) | Total Rtn Ytd<br>(%) | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------------|---------|-------------|--------------------------|-------------------------------|-----------------------|-------------------------|-------------------------|------------------------|------------------------|------------------------|----------------------|----------------------|----------------------|-----------------|--------------|
| Developed Rental               | JPY     | 4,285.99    | 266,950,996.81           | 89.82                         | 4.20                  |                         | 7.30                    | 10.47                  | 14.02                  | 15.21                  | 3.00                 | -6.08                | 3.00                 | 16.63           | 11.53        |
| North America Rental           | JPY     | 5,464.42    | 195,464,376.58           | 100.00                        | 3.96                  |                         | 8.62                    | 13.02                  | 15.11                  | 13.68                  | 6.23                 | -3.99                | 6.23                 | 18.08           | 12.79        |
| US Rental                      | JPY     | 5,485.16    | 189,314,008.61           | 96.85                         | 3.93                  |                         | 8.62                    | 13.17                  | 15.31                  | 13.45                  | 6.42                 | -3.93                | 6.42                 | 18.05           | 12.92        |
| Europe Rental Index            | JPY     | 2,943.55    | 35,168,290.47            | 98.15                         | 4.52                  |                         | 4.05                    | 4.44                   | 15.41                  | 17.02                  | -4.92                | -14.34               | -4.92                | 19.41           | 18.83        |
| Developed Non-Rental           | JPY     | 3,135.18    | 30,265,526.61            | 10.18                         | 2.36                  |                         | 8.79                    | 12.09                  | 19.09                  | 37.21                  | 1.25                 | -15.42               | 1.25                 | 16.86           | 16.15        |
| UK Rental                      | JPY     | 1,284.94    | 9,037,863.36             | 25.22                         | 6.14                  |                         | 1.81                    | 3.19                   | 8.98                   | 8.84                   | -8.98                | -16.17               | -8.98                | 21.39           | 18.49        |
| Europe Non-Rental              | JPY     | 2,709.68    | 662,184.27               | 1.85                          | 4.63                  |                         | 4.24                    | 4.09                   | 19.36                  | 14.50                  | -5.37                | -15.29               | -5.37                | 22.03           | 16.42        |
| UK Non-Rental                  | JPY     | 837.50      | 247,704.49               | 0.69                          | 5.13                  |                         | 1.79                    | -0.82                  | -0.70                  | -9.81                  | -8.95                | -15.67               | -8.95                | 21.66           | 18.29        |
| US Non-Rental                  | JPY     |             |                          | 0.00                          |                       |                         |                         |                        |                        |                        |                      |                      |                      |                 |              |
| North America Non-Rental Index | JPY     |             |                          | 0.00                          |                       |                         |                         |                        |                        |                        |                      |                      |                      |                 |              |

FTSE EPRA Nareit Developed Investment Focus Index Series - Index Performance..

Gross Total Return..

| Index Description                 | Curre.. | Close Value | Free FI Mkt<br>Cap (mln) | Free FI Mkt<br>Cap Weight (%) | Dividend Yield<br>(%) | Total Rtn 20<br>Yrs (%) | Total Rtn 10<br>Yrs (%) | Total Rtn 5 Yrs<br>(%) | Total Rtn 3 Yrs<br>(%) | Total Rtn 1 Yrs<br>(%) | Total Rtn Qtd<br>(%) | Total Rtn Mth<br>(%) | Total Rtn Ytd<br>(%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-----------------------------------|---------|-------------|--------------------------|-------------------------------|-----------------------|-------------------------|-------------------------|------------------------|------------------------|------------------------|----------------------|----------------------|----------------------|-----------------|--------------|
| Developed Rental                  | AUD     | 2,634.57    | 2,449,974.13             | 89.82                         | 4.20                  |                         | 4.84                    | 4.91                   | 6.64                   | -1.47                  | -1.19                | -4.10                | -1.19                | 13.53           | 10.84        |
| North America Rental              | AUD     | 3,358.94    | 1,793,897.28             | 100.00                        | 3.96                  |                         | 6.14                    | 7.33                   | 7.65                   | -2.78                  | 1.91                 | -1.96                | 1.91                 | 14.89           | 11.99        |
| US Rental                         | AUD     | 3,371.69    | 1,737,451.55             | 96.85                         | 3.93                  |                         | 6.14                    | 7.47                   | 7.84                   | -2.97                  | 2.09                 | -1.90                | 2.09                 | 14.89           | 12.11        |
| Europe Rental Index               | AUD     | 1,809.38    | 322,761.12               | 98.15                         | 4.52                  |                         | 1.68                    | -0.82                  | 7.94                   | 0.08                   | -8.79                | -12.53               | -8.79                | 17.06           | 18.00        |
| Developed Non-Rental              | AUD     | 1,927.18    | 277,765.43               | 10.18                         | 2.36                  |                         | 6.30                    | 6.45                   | 11.38                  | 17.34                  | -2.87                | -13.63               | -2.87                | 13.32           | 14.72        |
| UK Rental                         | AUD     | 789.85      | 82,946.05                | 25.22                         | 6.14                  |                         | -0.51                   | -2.00                  | 1.93                   | -6.92                  | -12.68               | -14.40               | -12.68               | 18.36           | 17.88        |
| Europe Non-Rental                 | AUD     | 1,665.62    | 6,077.27                 | 1.85                          | 4.63                  |                         | 1.86                    | -1.15                  | 11.63                  | -2.07                  | -9.22                | -13.50               | -9.22                | 19.85           | 15.32        |
| UK Non-Rental                     | AUD     | 514.81      | 2,273.34                 | 0.69                          | 5.13                  |                         | -0.54                   | -5.81                  | -7.13                  | -22.86                 | -12.65               | -13.89               | -12.65               | 18.90           | 17.57        |
| US Non-Rental                     | AUD     |             |                          | 0.00                          |                       |                         |                         |                        |                        |                        |                      |                      |                      |                 |              |
| North America Non-Rental<br>Index | AUD     |             |                          | 0.00                          |                       |                         |                         |                        |                        |                        |                      |                      |                      |                 |              |

FTSE EPRA Nareit Developed Investment Focus Index Series - Index Performance..

Price Return..

| Index Description              | Curre.. | Close Value | Free FI Mkt<br>Cap (mln) | Free FI Mkt<br>Cap Weight (%) | Dividend Yield<br>(%) | Total Rtn 20<br>Yrs (%) | Total Rtn 10<br>Yrs (%) | Total Rtn 5 Yrs<br>(%) | Total Rtn 3 Yrs<br>(%) | Total Rtn 1 Yrs<br>(%) | Total Rtn Qtd<br>(%) | Total Rtn Mth<br>(%) | Total Rtn Ytd<br>(%) | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------------|---------|-------------|--------------------------|-------------------------------|-----------------------|-------------------------|-------------------------|------------------------|------------------------|------------------------|----------------------|----------------------|----------------------|-----------------|--------------|
| Developed Rental               | EUR     | 1,218.64    | 1,456,333.35             | 89.82                         | 0.00                  |                         | -0.50                   | -0.92                  | 0.96                   | -2.67                  | 2.36                 | -6.17                | 2.36                 | 16.25           | 13.17        |
| North America Rental           | EUR     | 1,585.20    | 1,066,342.86             | 100.00                        | 0.00                  |                         | 0.81                    | 1.55                   | 2.11                   | -3.77                  | 5.62                 | -4.11                | 5.62                 | 17.79           | 14.36        |
| US Rental                      | EUR     | 1,623.16    | 1,032,789.94             | 96.85                         | 0.00                  |                         | 0.85                    | 1.71                   | 2.32                   | -3.93                  | 5.81                 | -4.06                | 5.81                 | 17.77           | 14.45        |
| Europe Rental Index            | EUR     | 1,241.19    | 191,858.26               | 98.15                         | 0.00                  |                         | -3.30                   | -6.21                  | 2.30                   | -1.20                  | -5.36                | -14.51               | -5.36                | 18.54           | 19.44        |
| Developed Non-Rental           | EUR     | 1,185.10    | 165,111.56               | 10.18                         | 0.00                  |                         | 1.67                    | 1.37                   | 7.03                   | 18.30                  | 1.21                 | -15.30               | 1.21                 | 15.98           | 16.11        |
| UK Rental                      | EUR     | 391.82      | 49,305.46                | 25.22                         | 0.00                  |                         | -5.65                   | -7.92                  | -4.35                  | -9.12                  | -9.98                | -16.73               | -9.98                | 20.16           | 19.35        |
| Europe Non-Rental              | EUR     | 1,246.29    | 3,612.50                 | 1.85                          | 0.00                  |                         | -2.97                   | -6.31                  | 6.43                   | -3.06                  | -6.48                | -15.04               | -6.48                | 21.29           | 16.03        |
| UK Non-Rental                  | EUR     | 368.96      | 1,351.34                 | 0.69                          | 0.00                  |                         | -4.15                   | -9.95                  | -11.24                 | -23.75                 | -11.15               | -15.19               | -11.15               | 19.83           | 18.74        |
| US Non-Rental                  | EUR     |             |                          | 0.00                          | 0.00                  |                         |                         |                        |                        |                        |                      |                      |                      |                 |              |
| North America Non-Rental Index | EUR     |             |                          | 0.00                          | 0.00                  |                         |                         |                        |                        |                        |                      |                      |                      |                 |              |

FTSE EPRA Nareit Developed Investment Focus Index Series - Index Performance..

Price Return..

| Index Description              | Curre.. | Close Value | Free FI Mkt<br>Cap (mln) | Free FI Mkt<br>Cap Weight (%) | Dividend Yield<br>(%) | Total Rtn 20<br>Yrs (%) | Total Rtn 10<br>Yrs (%) | Total Rtn 5 Yrs<br>(%) | Total Rtn 3 Yrs<br>(%) | Total Rtn 1 Yrs<br>(%) | Total Rtn Qtd<br>(%) | Total Rtn Mth<br>(%) | Total Rtn Ytd<br>(%) | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------------|---------|-------------|--------------------------|-------------------------------|-----------------------|-------------------------|-------------------------|------------------------|------------------------|------------------------|----------------------|----------------------|----------------------|-----------------|--------------|
| Developed Rental               | USD     | 1,190.38    | 1,677,987.28             | 89.82                         | 0.00                  |                         | -0.39                   | -1.31                  | 2.96                   | 3.81                   | 0.42                 | -8.44                | 0.42                 | 16.94           | 15.67        |
| North America Rental           | USD     | 1,548.45    | 1,228,640.24             | 100.00                        | 0.00                  |                         | 0.92                    | 1.14                   | 4.13                   | 2.64                   | 3.62                 | -6.43                | 3.62                 | 17.85           | 15.89        |
| US Rental                      | USD     | 1,585.53    | 1,189,980.57             | 96.85                         | 0.00                  |                         | 0.96                    | 1.31                   | 4.35                   | 2.47                   | 3.81                 | -6.37                | 3.81                 | 17.76           | 15.90        |
| Europe Rental Index            | USD     | 1,101.65    | 221,059.09               | 98.15                         | 0.00                  |                         | -3.20                   | -6.58                  | 4.32                   | 5.38                   | -7.15                | -16.57               | -7.15                | 20.86           | 23.91        |
| Developed Non-Rental           | USD     | 1,157.62    | 190,241.54               | 10.18                         | 0.00                  |                         | 1.78                    | 0.96                   | 9.15                   | 26.19                  | -0.71                | -17.35               | -0.71                | 17.35           | 18.94        |
| UK Rental                      | USD     | 382.74      | 56,809.75                | 25.22                         | 0.00                  |                         | -5.55                   | -8.28                  | -2.46                  | -3.07                  | -11.68               | -18.74               | -11.68               | 21.86           | 23.43        |
| Europe Non-Rental              | USD     | 1,106.17    | 4,162.32                 | 1.85                          | 0.00                  |                         | -2.86                   | -6.68                  | 8.54                   | 3.40                   | -8.25                | -17.09               | -8.25                | 23.49           | 19.44        |
| UK Non-Rental                  | USD     | 360.40      | 1,557.01                 | 0.69                          | 0.00                  |                         | -4.04                   | -10.31                 | -9.49                  | -18.67                 | -12.83               | -17.24               | -12.83               | 21.58           | 22.12        |
| US Non-Rental                  | USD     |             |                          | 0.00                          | 0.00                  |                         |                         |                        |                        |                        |                      |                      |                      |                 |              |
| North America Non-Rental Index | USD     |             |                          | 0.00                          | 0.00                  |                         |                         |                        |                        |                        |                      |                      |                      |                 |              |

FTSE EPRA Nareit Developed Investment Focus Index Series - Index Performance..

Price Return..

| Index Description              | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Rental               | GBP     | 1,454.78    | 1,272,455.66          | 89.82                      | 0.00               |                      | 0.47                 | -0.42               | 0.77                | 1.61                | 2.43              | -6.65             | 2.43              | 14.95           | 12.75        |
| North America Rental           | GBP     | 1,892.38    | 931,705.65            | 100.00                     | 0.00               |                      | 1.79                 | 2.06                | 1.92                | 0.47                | 5.69              | -4.60             | 5.69              | 16.46           | 13.73        |
| US Rental                      | GBP     | 1,937.70    | 902,389.15            | 96.85                      | 0.00               |                      | 1.84                 | 2.23                | 2.13                | 0.30                | 5.88              | -4.54             | 5.88              | 16.45           | 13.85        |
| Europe Rental Index            | GBP     | 1,346.35    | 167,634.10            | 98.15                      | 0.00               |                      | -2.36                | -5.73               | 2.10                | 3.15                | -5.30             | -14.94            | -5.30             | 17.24           | 19.70        |
| Developed Non-Rental           | GBP     | 1,414.75    | 144,264.46            | 10.18                      | 0.00               |                      | 2.66                 | 1.88                | 6.83                | 23.51               | 1.28              | -15.73            | 1.28              | 15.10           | 16.76        |
| UK Rental                      | GBP     | 467.75      | 43,080.12             | 25.22                      | 0.00               |                      | -4.73                | -7.45               | -4.53               | -5.12               | -9.92             | -17.15            | -9.92             | 17.43           | 19.23        |
| Europe Non-Rental              | GBP     | 1,351.87    | 3,156.39              | 1.85                       | 0.00               |                      | -2.02                | -5.83               | 6.23                | 1.21                | -6.42             | -15.47            | -6.42             | 20.29           | 15.69        |
| UK Non-Rental                  | GBP     | 440.45      | 1,180.71              | 0.69                       | 0.00               |                      | -3.21                | -9.50               | -11.41              | -20.39              | -11.09            | -15.63            | -11.09            | 17.42           | 17.88        |
| US Non-Rental                  | GBP     |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| North America Non-Rental Index | GBP     |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

FTSE EPRA Nareit Developed Investment Focus Index Series - Index Performance..

Price Return..

| Index Description              | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Rental               | JPY     | 1,850.20    | 266,950,996.81        | 89.82                      | 0.00               |                      | 3.13                 | 6.15                | 9.27                | 10.44               | 1.92              | -6.70             | 1.92              | 16.67           | 11.49        |
| North America Rental           | JPY     | 2,406.74    | 195,464,376.58        | 100.00                     | 0.00               |                      | 4.48                 | 8.79                | 10.51               | 9.20                | 5.17              | -4.65             | 5.17              | 18.13           | 12.81        |
| US Rental                      | JPY     | 2,464.38    | 189,314,008.61        | 96.85                      | 0.00               |                      | 4.53                 | 8.97                | 10.74               | 9.02                | 5.36              | -4.59             | 5.36              | 18.10           | 12.95        |
| Europe Rental Index            | JPY     | 1,712.29    | 35,168,290.47         | 98.15                      | 0.00               |                      | 0.23                 | 0.48                | 10.71               | 12.12               | -5.77             | -14.99            | -5.77             | 19.45           | 18.72        |
| Developed Non-Rental           | JPY     | 1,799.29    | 30,265,526.61         | 10.18                      | 0.00               |                      | 5.38                 | 8.60                | 15.84               | 34.25               | 0.78              | -15.78            | 0.78              | 16.86           | 16.13        |
| UK Rental                      | JPY     | 594.89      | 9,037,863.36          | 25.22                      | 0.00               |                      | -2.21                | -1.34               | 3.52                | 3.12                | -10.36            | -17.19            | -10.36            | 21.49           | 18.48        |
| Europe Non-Rental              | JPY     | 1,719.32    | 662,184.27            | 1.85                       | 0.00               |                      | 0.57                 | 0.38                | 15.19               | 10.01               | -6.88             | -15.51            | -6.88             | 21.89           | 15.76        |
| UK Non-Rental                  | JPY     | 560.17      | 247,704.49            | 0.69                       | 0.00               |                      | -0.65                | -3.53               | -3.94               | -13.48              | -11.52            | -15.67            | -11.52            | 21.53           | 17.85        |
| US Non-Rental                  | JPY     |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| North America Non-Rental Index | JPY     |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

FTSE EPRA Nareit Developed Investment Focus Index Series - Index Performance..

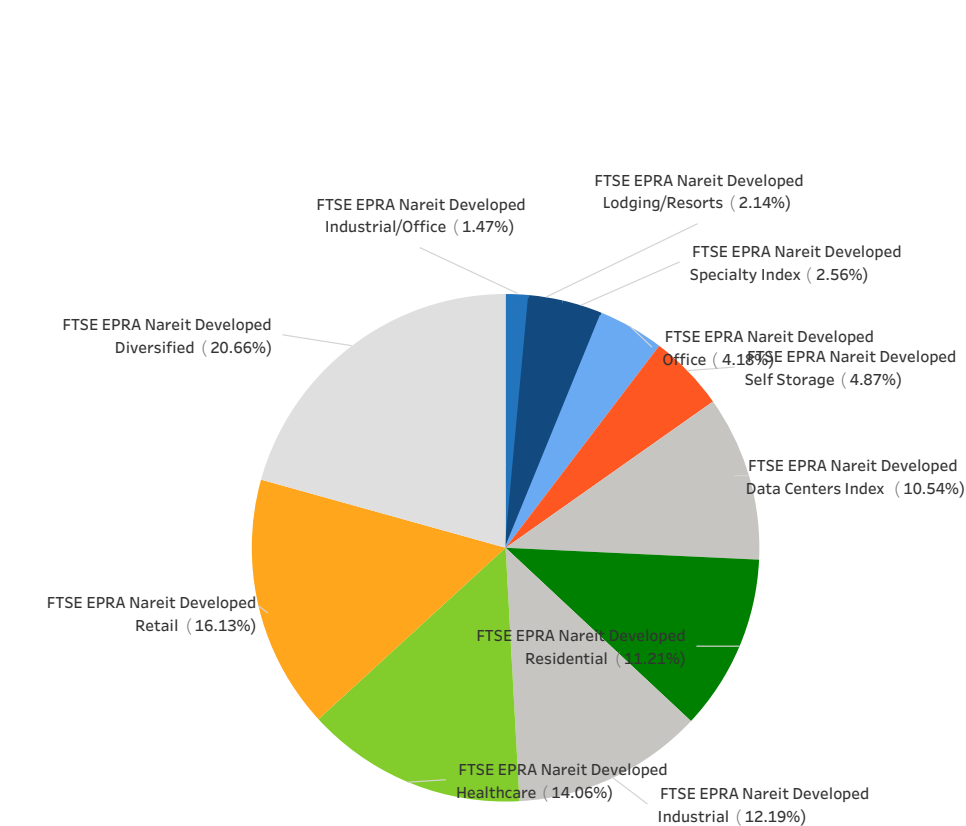
Price Return..

| Index Description              | Curre.. | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------------|---------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Rental               | AUD     | 1,137.31    | 2,449,974.13          | 89.82                      | 0.00               |                      | 0.77                 | 0.80                | 2.19                | -5.55               | -2.23             | -4.73             | -2.23             | 13.59           | 10.94        |
| North America Rental           | AUD     | 1,479.41    | 1,793,897.28          | 100.00                     | 0.00               |                      | 2.10                 | 3.31                | 3.36                | -6.61               | 0.89              | -2.64             | 0.89              | 14.97           | 12.15        |
| US Rental                      | AUD     | 1,514.84    | 1,737,451.55          | 96.85                      | 0.00               |                      | 2.14                 | 3.48                | 3.57                | -6.77               | 1.07              | -2.58             | 1.07              | 14.97           | 12.28        |
| Europe Rental Index            | AUD     | 1,052.54    | 322,761.12            | 98.15                      | 0.00               |                      | -2.07                | -4.57               | 3.55                | -4.12               | -9.60             | -13.19            | -9.60             | 17.08           | 17.95        |
| Developed Non-Rental           | AUD     | 1,106.01    | 277,765.43            | 10.18                      | 0.00               |                      | 2.97                 | 3.13                | 8.34                | 14.81               | -3.32             | -14.00            | -3.32             | 13.35           | 14.82        |
| UK Rental                      | AUD     | 365.67      | 82,946.05             | 25.22                      | 0.00               |                      | -4.44                | -6.31               | -3.18               | -11.81              | -14.01            | -15.44            | -14.01            | 18.46           | 17.90        |
| Europe Non-Rental              | AUD     | 1,056.85    | 6,077.27              | 1.85                       | 0.00               |                      | -1.73                | -4.67               | 7.73                | -5.92               | -10.67            | -13.73            | -10.67            | 19.63           | 14.77        |
| UK Non-Rental                  | AUD     | 344.33      | 2,273.34              | 0.69                       | 0.00               |                      | -2.92                | -8.39               | -10.16              | -26.00              | -15.13            | -13.89            | -15.13            | 18.79           | 17.25        |
| US Non-Rental                  | AUD     |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| North America Non-Rental Index | AUD     |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

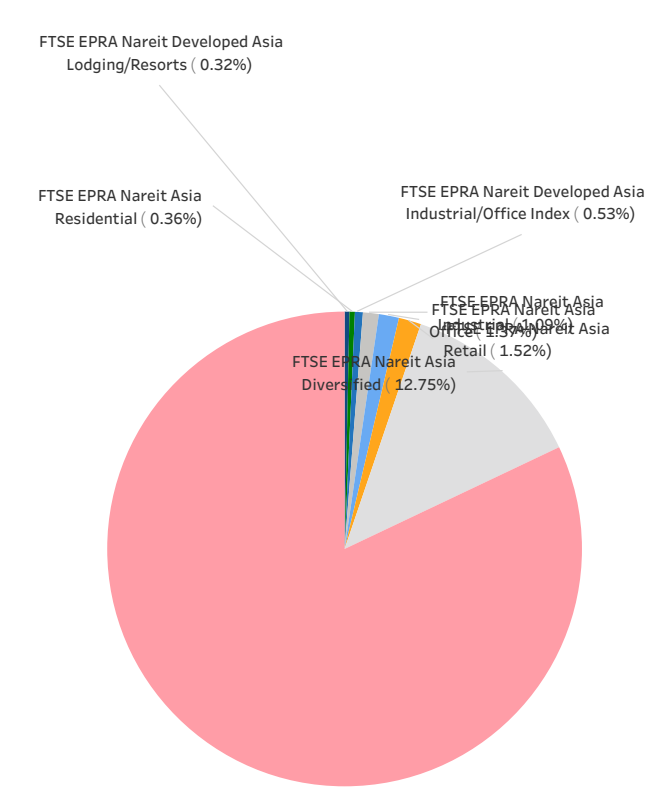
## Section 2.7

### FTSE EPRA Nareit Developed Sector Index Series

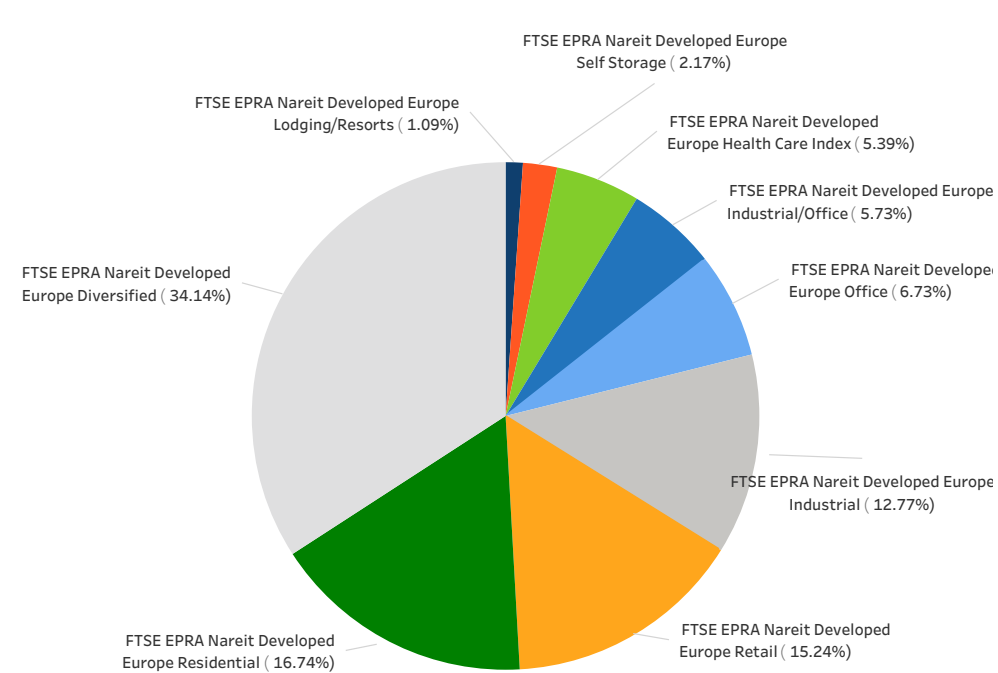
Graph 30: Sector Breakdown - Developed



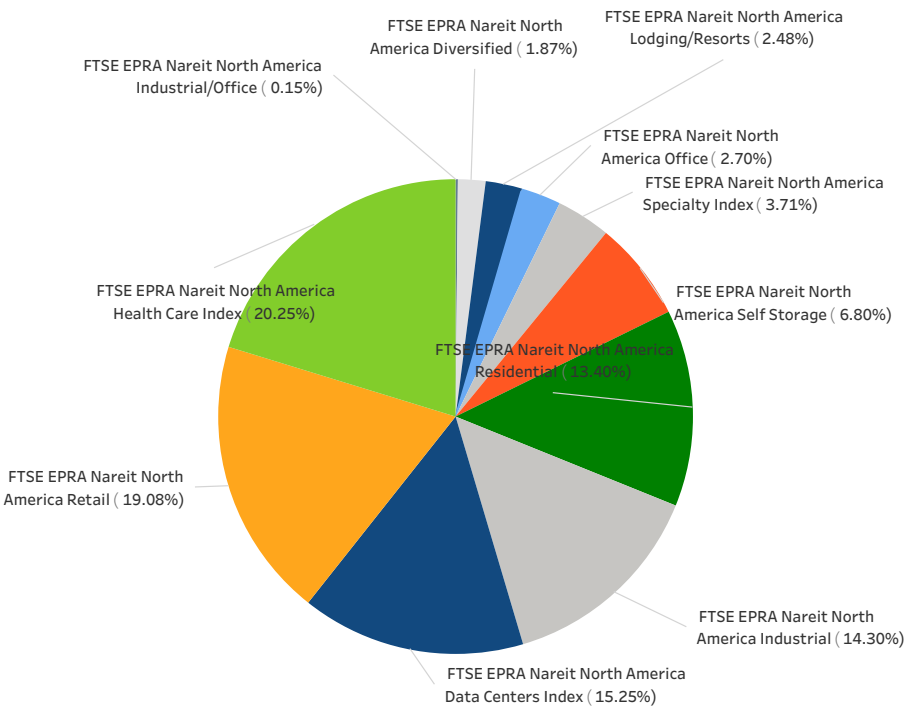
Graph 31: Sector Breakdown - Developed Asia



Graph 30: Sector Breakdown - Developed Europe



Graph 31: Sector Breakdown - Developed North America



FTSE EPRA Nareit Developed Sector Index Series - Index Performance..

Gross Total Return

| Index Description            | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Diversified        | EUR      | 1,891.11    | 335,040.69            | 20.66                      | 3.49               | 2.63                 | 2.87                 | 1.91                | 5.63                | 14.87               | 0.30              | -11.74            | 0.30              | 15.81           | 13.69        |
| Developed Retail             | EUR      | 2,291.95    | 261,480.53            | 16.13                      | 4.92               |                      | 1.53                 | 8.35                | 10.57               | 6.95                | 5.41              | -5.38             | 5.41              | 22.90           | 13.75        |
| Developed Healthcare         | EUR      | 5,854.02    | 228,004.00            | 14.06                      | 3.01               |                      | 6.97                 | 9.44                | 20.20               | 11.64               | 6.74              | -3.99             | 6.74              | 21.00           | 15.72        |
| Developed Industrial         | EUR      | 2,422.34    | 197,598.54            | 12.19                      | 4.02               |                      | 10.56                | 2.53                | -0.44               | 4.78                | 1.55              | -6.88             | 1.55              | 19.57           | 20.35        |
| Developed Residential        | EUR      | 3,746.25    | 181,735.99            | 11.21                      | 4.50               |                      | 2.92                 | -2.55               | -0.32               | -19.47              | -5.51             | -7.60             | -5.51             | 15.45           | 13.56        |
| Developed Data Centers Index | EUR      | 1,589.40    | 170,897.96            | 10.54                      | 2.51               |                      |                      | 8.36                | 14.03               | 16.34               | 24.12             | 2.65              | 24.12             | 21.17           | 20.15        |
| Developed Self Storage       | EUR      | 9,048.71    | 78,973.49             | 4.87                       | 4.77               |                      | 4.94                 | 5.67                | -2.77               | -11.00              | 5.16              | -8.91             | 5.16              | 18.65           | 22.45        |
| Developed Office             | EUR      | 1,680.60    | 67,728.58             | 4.18                       | 5.19               |                      | -1.20                | -5.53               | 0.66                | -11.09              | -9.71             | -6.70             | -9.71             | 17.00           | 15.97        |
| Developed Specialty Index    | EUR      | 1,400.42    | 41,483.88             | 2.56                       | 6.65               |                      |                      | 5.71                | -0.23               | -5.86               | 8.62              | -5.95             | 8.62              | 29.52           | 15.43        |
| Developed Lodging/Resorts    | EUR      | 1,398.35    | 34,625.08             | 2.14                       | 5.06               |                      | 1.22                 | 0.99                | 2.76                | 9.28                | 2.99              | -3.37             | 2.99              | 29.46           | 16.76        |
| Developed Industrial/Office  | EUR      | 2,380.26    | 23,876.16             | 1.47                       | 6.22               |                      | 5.16                 | -1.06               | 0.99                | -0.35               | -6.64             | -8.92             | -6.64             | 18.51           | 16.62        |

| Index Description                | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia Diversified                 | EUR      | 1,749.13    | 243,126.34            | 68.33                      | 3.38               | 2.37                 | 2.81                 | 1.46                | 4.64                | 15.55               | -0.37             | -12.71            | -0.37             | 14.95           | 13.83        |
| Asia Retail                      | EUR      | 2,574.77    | 28,998.37             | 8.15                       | 5.72               | 5.03                 | 2.78                 | 3.80                | 6.74                | 9.36                | -8.01             | -9.25             | -8.01             | 18.80           | 15.11        |
| Asia Office                      | EUR      | 2,332.78    | 26,058.45             | 7.32                       | 4.29               | 3.95                 | 1.54                 | -0.56               | 4.16                | 11.38               | -2.79             | -7.82             | -2.79             | 14.17           | 11.43        |
| Asia Industrial                  | EUR      | 1,492.97    | 20,750.22             | 5.83                       | 5.52               | 1.93                 | 4.05                 | -6.47               | -5.03               | 0.05                | -7.30             | -6.78             | -7.30             | 14.70           | 11.68        |
| Developed Asia Industrial/Offi.. | EUR      | 2,408.70    | 10,114.11             | 2.84                       | 7.33               |                      | 6.17                 | 0.05                | -0.34               | 0.63                | -7.09             | -6.66             | -7.09             | 14.59           | 12.78        |
| Developed Asia Data Centers ..   | EUR      | 1,025.38    | 8,261.11              | 2.32                       | 2.50               |                      |                      |                     |                     | 0.55                | -4.53             | -14.36            | -4.53             | 23.57           | 23.57        |
| Asia Residential                 | EUR      | 4,420.98    | 6,958.52              | 1.96                       | 3.94               | 6.15                 | 1.70                 | -6.05               | -6.01               | 4.20                | -1.77             | -4.61             | -1.77             | 13.42           | 13.10        |
| Developed Asia Lodging/Resor..   | EUR      | 769.29      | 6,132.87              | 1.72                       | 6.47               |                      | -2.19                | -0.09               | -3.87               | -4.93               | -6.83             | -9.91             | -6.83             | 26.49           | 14.27        |

| Index Description                         | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia Ex Australia Diversified             | EUR      | 1,965.23    | 185,610.99            | 69.90                      | 3.49               | 2.85                 | 3.53                 | 3.03                | 7.31                | 23.05               | 5.05              | -12.31            | 5.05              | 14.43           | 14.84        |
| Asia Ex Australia Offices                 | EUR      | 2,326.74    | 25,404.18             | 9.57                       | 4.17               | 3.81                 | 1.69                 | -0.15               | 4.35                | 11.54               | -2.57             | -7.79             | -2.57             | 13.85           | 11.46        |
| Asia Ex Australia Industrial              | EUR      | 3,886.54    | 19,252.90             | 7.25                       | 5.46               | 6.42                 | 2.84                 | -6.74               | -5.38               | -0.18               | -7.25             | -6.48             | -7.25             | 14.53           | 11.70        |
| Asia Ex Australia Retail                  | EUR      | 3,425.45    | 7,259.96              | 2.73                       | 5.76               | 6.00                 | 3.08                 | -1.13               | 0.74                | 3.51                | -5.68             | -6.34             | -5.68             | 13.04           | 9.26         |
| Asia Ex Australia Residential             | EUR      | 4,891.26    | 6,692.98              | 2.52                       | 4.09               | 6.69                 | 2.81                 | -3.99               | -2.84               | 7.72                | -1.71             | -4.50             | -1.71             | 13.41           | 13.85        |
| Developed Asia ex Australia Lodging/Res.. | EUR      | 5,178.55    | 6,132.87              | 2.31                       | 6.47               |                      | -2.19                | -0.09               | -3.87               | -4.93               | -6.83             | -9.91             | -6.83             | 26.49           | 14.27        |
| Developed Asia ex Australia Data Center.. | EUR      | 1,323.97    | 3,559.67              | 1.34                       | 4.63               |                      |                      | 0.17                | 3.39                | -1.79               | 2.25              | -6.53             | 2.25              | 17.76           | 17.42        |

| Index Description             | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Europe Diversified  | EUR      | 1,976.67    | 65,029.30             | 34.03                      | 3.41               | 2.61                 | 2.67                 | 2.18                | 11.40               | 11.84               | -0.32             | -11.00            | -0.32             | 19.73           | 18.11        |
| Developed Europe Residential  | EUR      | 1,086.46    | 31,896.55             | 16.69                      | 4.97               | -0.51                | -0.45                | -11.73              | 5.12                | -11.83              | -10.80            | -20.58            | -10.80            | 20.27           | 26.40        |
| Developed Europe Retail       | EUR      | 944.09      | 29,037.23             | 15.19                      | 5.41               |                      | -4.42                | 9.10                | 19.87               | 17.60               | 0.67              | -9.35             | 0.67              | 33.49           | 17.65        |
| Developed Europe Industrial   | EUR      | 1,415.46    | 24,333.87             | 12.73                      | 4.69               | 1.26                 | 7.35                 | -2.85               | 0.84                | -0.60               | -6.70             | -17.96            | -6.70             | 17.98           | 21.19        |
| Developed Europe Office       | EUR      | 1,939.76    | 12,827.44             | 6.71                       | 5.55               | 2.72                 | -0.33                | -6.75               | -4.37               | -10.57              | -9.52             | -12.48            | -9.52             | 19.83           | 19.58        |
| Developed Europe Industrial.. | EUR      | 1,221.63    | 10,909.47             | 5.71                       | 4.85               |                      | 2.72                 | -4.24               | 0.84                | -5.41               | -6.91             | -12.52            | -6.91             | 25.01           | 22.60        |
| Developed Europe Health Ca..  | EUR      | 1,861.55    | 10,262.15             | 5.37                       | 6.76               | 2.25                 | 4.13                 | -0.83               | 8.03                | 18.28               | 0.73              | -12.41            | 0.73              | 15.21           | 19.12        |
| Developed Europe Self Stora.. | EUR      | 4,697.36    | 4,126.27              | 2.16                       | 5.16               | 7.01                 | 5.07                 | -2.75               | -9.04               | -7.98               | -14.75            | -16.57            | -14.75            | 21.31           | 24.98        |
| Developed Europe Lodging/..   | EUR      | 1,051.38    | 2,072.31              | 1.08                       | 2.37               |                      | 2.74                 | 4.30                | 15.80               | 8.68                | -12.46            | -14.99            | -12.46            | 41.91           | 27.47        |

March 31, 2026

FTSE EPRA Nareit Developed Sector Index Series - Index Performance..

Gross Total Return

| Index Description                 | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Eurozone Residential              | EUR      | 1,134.28    | 26,570.76             | 31.45                      | 4.78               | -0.34                | -0.24                | -11.71              | 9.16                | -7.38               | -10.38            | -22.23            | -10.38            | 21.88           | 29.78        |
| Eurozone Retail                   | EUR      | 1,906.82    | 24,899.10             | 29.47                      | 5.18               | 2.35                 | -1.65                | 12.21               | 22.10               | 18.88               | 1.60              | -8.64             | 1.60              | 33.47           | 18.04        |
| Eurozone Diversified              | EUR      | 1,947.04    | 10,434.00             | 12.35                      | 1.97               | 2.37                 | 1.43                 | -2.49               | 10.23               | 19.60               | 0.77              | -13.05            | 0.77              | 24.91           | 23.25        |
| Eurozone Industrial               | EUR      | 5,091.20    | 7,537.51              | 8.92                       | 5.33               | 8.26                 | 9.86                 | -8.92               | -0.91               | 5.71                | -5.56             | -16.69            | -5.56             | 19.16           | 21.83        |
| Eurozone Office                   | EUR      | 1,532.78    | 6,412.78              | 7.59                       | 7.01               | 1.42                 | 1.64                 | -1.89               | -2.30               | -9.77               | -9.05             | -10.02            | -9.05             | 19.22           | 18.48        |
| Eurozone Industrial/Office Mixe.. | EUR      | 1,018.17    | 882.84                | 1.05                       | 22.26              |                      | -0.31                | -7.47               | -11.36              | 1.33                | -12.00            | -9.62             | -12.00            | 19.87           | 33.19        |

| Index Description                          | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight .. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------------------------|----------|-------------|-----------------------|---------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| UK Diversified                             | EUR      | 844.55      | 15,583.55             | 30.76                     | 6.89               |                      | -2.04                | -0.08               | 4.68                | 0.18                | -9.16             | -13.97            | -9.16             | 23.78           | 21.31        |
| UK Industrial                              | EUR      | 1,020.25    | 13,860.04             | 27.36                     | 5.07               |                      | 6.64                 | -3.09               | 1.30                | -2.78               | -7.23             | -19.37            | -7.23             | 18.92           | 22.04        |
| UK Residential                             | EUR      | 662.64      | 4,217.25              | 8.33                      | 7.23               |                      | -2.40                | -10.78              | -9.99               | -31.22              | -14.05            | -11.04            | -14.05            | 20.22           | 19.19        |
| UK Office                                  | EUR      | 1,069.99    | 4,097.33              | 8.09                      | 4.90               |                      | -5.37                | -11.85              | -9.39               | -12.76              | -10.58            | -15.54            | -10.58            | 24.90           | 23.10        |
| UK Self Storage                            | EUR      | 5,084.18    | 3,329.07              | 6.57                      | 5.27               |                      | 5.90                 | -1.86               | -7.37               | -3.55               | -14.65            | -17.82            | -14.65            | 22.12           | 26.64        |
| UK Health Care Index                       | EUR      | 1,818.40    | 3,320.36              | 6.55                      | 7.50               |                      | 3.89                 | -1.18               | 8.65                | 4.54                | -2.23             | -12.40            | -2.23             | 14.37           | 16.22        |
| UK Retail                                  | EUR      | 64.95       | 3,143.17              | 6.20                      | 6.75               |                      | -22.18               | -6.25               | 7.16                | 15.34               | -5.05             | -14.56            | -5.05             | 41.95           | 20.73        |
| Developed Industrial/Office UNITED KINGD.. | EUR      | 1,420.43    | 2,632.72              | 5.20                      | 6.36               |                      | 1.27                 | 2.33                | 11.30               | 8.80                | -3.54             | -14.42            | -3.54             | 20.07           | 17.04        |

| Index Description               | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| North America Health Care In..  | EUR      | 6,172.73    | 215,904.36            | 20.25                      | 2.83               | 9.21                 | 7.32                 | 10.38               | 21.44               | 11.26               | 7.11              | -3.55             | 7.11              | 22.01           | 16.40        |
| North America Retail            | EUR      | 2,612.15    | 203,444.94            | 19.08                      | 4.74               | 4.47                 | 2.30                 | 9.52                | 10.06               | 5.10                | 8.37              | -4.20             | 8.37              | 24.88           | 14.53        |
| North America Data Centers I..  | EUR      | 1,627.96    | 162,636.85            | 15.25                      | 2.51               |                      |                      | 9.10                | 15.13               | 17.49               | 26.24             | 3.76              | 26.24             | 21.67           | 20.87        |
| North America Industrial        | EUR      | 3,315.78    | 152,514.46            | 14.30                      | 3.71               | 5.69                 | 12.83                | 5.20                | 0.13                | 6.27                | 4.39              | -4.83             | 4.39              | 18.71           | 23.59        |
| North America Residential       | EUR      | 4,435.76    | 142,880.92            | 13.40                      | 4.42               |                      | 3.86                 | 0.58                | -0.98               | -21.58              | -4.37             | -4.25             | -4.37             | 17.37           | 13.93        |
| North America Self Storage      | EUR      | 9,493.03    | 72,525.06             | 6.80                       | 4.77               |                      | 5.00                 | 6.12                | -2.64               | -12.20              | 6.62              | -8.61             | 6.62              | 19.30           | 23.45        |
| North America Specialty Index   | EUR      | 1,414.71    | 39,590.95             | 3.71                       | 6.75               |                      |                      | 5.92                | -0.21               | -6.10               | 9.04              | -5.91             | 9.04              | 29.56           | 15.59        |
| North America Office            | EUR      | 1,264.98    | 28,842.69             | 2.70                       | 5.83               | 0.48                 | -3.01                | -7.92               | -0.24               | -24.58              | -15.21            | -2.81             | -15.21            | 21.22           | 23.99        |
| North America Lodging/Resorts   | EUR      | 1,442.69    | 26,419.90             | 2.48                       | 4.94               | 1.48                 | 1.64                 | 1.08                | 3.67                | 13.06               | 6.98              | -0.68             | 6.98              | 31.56           | 19.63        |
| North America Diversified       | EUR      | 2,114.99    | 19,992.41             | 1.87                       | 5.66               | 3.23                 | 1.54                 | 1.09                | -0.62               | 5.76                | 7.04              | -4.20             | 7.04              | 22.40           | 16.61        |
| North America Industrial/Office | EUR      | 2,310.34    | 1,590.32              | 0.15                       | 8.12               |                      | 4.95                 | 0.20                | 1.75                | 20.52               | 13.35             | 1.82              | 13.35             | 24.76           | 27.21        |

| Index Description               | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| United States Health Care Ind.. | EUR      | 6,586.41    | 211,246.27            | 20.45                      | 2.81               |                      | 7.46                 | 10.54               | 21.54               | 11.13               | 7.24              | -3.43             | 7.24              | 22.16           | 16.58        |
| US Retail                       | EUR      | 2,548.12    | 190,183.62            | 18.41                      | 4.68               | 4.32                 | 2.23                 | 9.85                | 10.47               | 4.42                | 8.51              | -4.27             | 8.51              | 25.47           | 14.79        |
| US Industrial                   | EUR      | 3,402.93    | 147,264.72            | 14.26                      | 3.67               |                      | 12.76                | 5.18                | 0.16                | 5.86                | 4.53              | -4.68             | 4.53              | 18.99           | 23.93        |
| US Residential                  | EUR      | 4,366.17    | 135,623.42            | 13.13                      | 4.45               |                      | 3.75                 | 0.74                | -0.91               | -22.14              | -4.51             | -4.25             | -4.51             | 17.34           | 14.17        |
| US Self Storage                 | EUR      | 9,533.16    | 71,914.75             | 6.96                       | 4.81               |                      | 5.04                 | 6.21                | -2.53               | -12.34              | 6.74              | -8.59             | 6.74              | 19.32           | 23.53        |
| US Office                       | EUR      | 1,311.33    | 27,897.81             | 2.70                       | 5.76               |                      | -2.88                | -7.50               | 0.54                | -24.09              | -14.78            | -2.82             | -14.78            | 21.28           | 24.07        |
| US Lodging/Resorts              | EUR      | 1,402.73    | 26,419.90             | 2.56                       | 4.94               |                      | 1.62                 | 1.08                | 3.67                | 13.06               | 6.98              | -0.68             | 6.98              | 31.56           | 19.63        |
| US Diversified                  | EUR      | 2,007.72    | 18,421.33             | 1.78                       | 5.62               | 2.91                 | 1.55                 | 0.79                | -0.42               | 6.40                | 7.98              | -4.07             | 7.98              | 21.91           | 16.78        |
| US Industrial/Office            | EUR      | 2,299.65    | 1,590.32              | 0.15                       | 8.12               |                      | 4.61                 | -0.61               | 0.54                | 20.52               | 13.35             | 1.82              | 13.35             | 24.73           | 27.72        |

FTSE EPRA Nareit Developed Sector Index Series - Index Performance..

Gross Total Return

| Index Description            | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Diversified        | USD      | 1,846.99    | 386,033.89            | 20.66                      | 3.49               | 2.38                 | 2.98                 | 1.51                | 7.72                | 22.53               | -1.60             | -13.87            | -1.60             | 17.35           | 17.41        |
| Developed Retail             | USD      | 2,238.80    | 301,277.87            | 16.13                      | 4.92               |                      | 1.65                 | 7.93                | 12.76               | 14.08               | 3.41              | -7.66             | 3.41              | 23.49           | 16.45        |
| Developed Healthcare         | USD      | 5,717.88    | 262,706.21            | 14.06                      | 3.01               |                      | 7.09                 | 9.00                | 22.57               | 19.08               | 4.72              | -6.31             | 4.72              | 21.49           | 17.30        |
| Developed Industrial         | USD      | 2,366.44    | 227,673.04            | 12.19                      | 4.02               |                      | 10.69                | 2.12                | 1.53                | 11.76               | -0.37             | -9.13             | -0.37             | 20.36           | 21.74        |
| Developed Residential        | USD      | 3,659.59    | 209,396.21            | 11.21                      | 4.50               |                      | 3.03                 | -2.93               | 1.65                | -14.11              | -7.30             | -9.83             | -7.30             | 16.00           | 16.10        |
| Developed Data Centers Index | USD      | 1,663.09    | 196,908.63            | 10.54                      | 2.51               |                      |                      | 7.93                | 16.29               | 24.10               | 21.77             | 0.17              | 21.77             | 22.01           | 19.76        |
| Developed Self Storage       | USD      | 8,841.66    | 90,993.25             | 4.87                       | 4.77               |                      | 5.06                 | 5.25                | -0.84               | -5.07               | 3.17              | -11.11            | 3.17              | 18.41           | 25.22        |
| Developed Office             | USD      | 1,641.69    | 78,036.86             | 4.18                       | 5.19               |                      | -1.09                | -5.91               | 2.65                | -5.16               | -11.42            | -8.96             | -11.42            | 18.07           | 19.38        |
| Developed Specialty Index    | USD      | 1,465.34    | 47,797.73             | 2.56                       | 6.65               |                      |                      | 5.29                | 1.74                | 0.41                | 6.56              | -8.22             | 6.56              | 30.00           | 17.56        |
| Developed Lodging/Resorts    | USD      | 1,366.28    | 39,895.02             | 2.14                       | 5.06               |                      | 1.34                 | 0.59                | 4.80                | 16.56               | 1.04              | -5.70             | 1.04              | 29.52           | 16.83        |
| Developed Industrial/Office  | USD      | 2,324.12    | 27,510.11             | 1.47                       | 6.22               |                      | 5.27                 | -1.46               | 2.99                | 6.29                | -8.41             | -11.12            | -8.41             | 19.95           | 21.18        |

| Index Description                 | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia Diversified                  | USD      | 1,708.60    | 280,130.16            | 68.33                      | 3.38               | 2.11                 | 2.92                 | 1.06                | 6.71                | 23.25               | -2.25             | -14.82            | -2.25             | 16.41           | 17.06        |
| Asia Retail                       | USD      | 2,514.81    | 33,411.92             | 8.15                       | 5.72               | 4.77                 | 2.89                 | 3.39                | 8.85                | 16.65               | -9.75             | -11.44            | -9.75             | 20.05           | 19.26        |
| Asia Office                       | USD      | 2,279.25    | 30,024.54             | 7.32                       | 4.29               | 3.70                 | 1.65                 | -0.95               | 6.22                | 18.81               | -4.63             | -10.05            | -4.63             | 15.36           | 15.22        |
| Asia Industrial                   | USD      | 1,459.40    | 23,908.40             | 5.83                       | 5.52               | 1.68                 | 4.16                 | -6.84               | -3.15               | 6.72                | -9.06             | -9.03             | -9.06             | 16.33           | 14.84        |
| Developed Asia Industrial/Offic.. | USD      | 2,147.28    | 11,653.48             | 2.84                       | 7.33               |                      | 6.44                 | -0.35               | 1.63                | 7.34                | -8.85             | -8.91             | -8.85             | 16.30           | 16.94        |
| Developed Asia Data Centers In..  | USD      | 1,072.92    | 9,518.45              | 2.32                       | 2.50               |                      |                      |                     |                     | 7.26                | -6.34             | -16.43            | -6.34             | 26.49           | 26.49        |
| Asia Residential                  | USD      | 4,318.74    | 8,017.61              | 1.96                       | 3.94               | 5.89                 | 1.82                 | -6.42               | -4.15               | 11.14               | -3.63             | -6.92             | -3.63             | 14.66           | 16.16        |
| Developed Asia Lodging/Resorts    | USD      | 677.22      | 7,066.29              | 1.72                       | 6.47               |                      | -2.08                | -0.49               | -1.97               | 1.41                | -8.59             | -12.09            | -8.59             | 27.10           | 15.15        |

| Index Description                        | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|------------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia Ex Australia Diversified            | USD      | 1,919.55    | 213,860.98            | 69.90                      | 3.49               | 2.60                 | 3.64                 | 2.62                | 9.43                | 31.25               | 3.06              | -14.42            | 3.06              | 15.92           | 17.78        |
| Asia Ex Australia Offices                | USD      | 2,273.07    | 29,270.70             | 9.57                       | 4.17               | 3.56                 | 1.81                 | -0.55               | 6.41                | 18.98               | -4.41             | -10.01            | -4.41             | 15.06           | 15.23        |
| Asia Ex Australia Industrial             | USD      | 3,831.27    | 22,183.19             | 7.25                       | 5.46               | 6.21                 | 2.96                 | -7.11               | -3.51               | 6.47                | -9.01             | -8.74             | -9.01             | 16.13           | 14.82        |
| Asia Ex Australia Retail                 | USD      | 3,345.36    | 8,364.93              | 2.73                       | 5.76               | 5.73                 | 3.19                 | -1.52               | 2.73                | 10.41               | -7.47             | -8.61             | -7.47             | 14.81           | 13.43        |
| Asia Ex Australia Residential            | USD      | 4,778.14    | 7,711.65              | 2.52                       | 4.09               | 6.43                 | 2.93                 | -4.37               | -0.92               | 14.90               | -3.57             | -6.81             | -3.57             | 14.52           | 16.50        |
| Developed Asia ex Australia Lodging/Re.. | USD      | 4,283.28    | 7,066.29              | 2.31                       | 6.47               |                      | -2.08                | -0.49               | -1.97               | 1.41                | -8.59             | -12.09            | -8.59             | 27.10           | 15.15        |
| Developed Asia ex Australia Data Cente.. | USD      | 1,385.35    | 4,101.45              | 1.34                       | 4.63               |                      |                      | -0.22               | 5.44                | 4.75                | 0.31              | -8.79             | 0.31              | 20.48           | 20.23        |

| Index Description              | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Europe Diversified   | USD      | 1,929.61    | 74,926.76             | 34.03                      | 3.41               | 2.35                 | 2.78                 | 1.77                | 13.60               | 19.30               | -2.21             | -13.15            | -2.21             | 21.92           | 22.73        |
| Developed Europe Residential   | USD      | 1,061.37    | 36,751.20             | 16.69                      | 4.97               | -0.75                | -0.34                | -12.08              | 7.20                | -5.96               | -12.49            | -22.50            | -12.49            | 22.68           | 30.50        |
| Developed Europe Retail        | USD      | 922.34      | 33,456.69             | 15.19                      | 5.41               | -1.40                | -4.31                | 8.67                | 22.24               | 25.43               | -1.23             | -11.53            | -1.23             | 35.36           | 21.75        |
| Developed Europe Industrial    | USD      | 1,382.75    | 28,037.48             | 12.73                      | 4.69               | 1.01                 | 7.47                 | -3.24               | 2.84                | 6.03                | -8.47             | -19.94            | -8.47             | 20.05           | 24.80        |
| Developed Europe Office        | USD      | 1,894.21    | 14,779.77             | 6.71                       | 5.55               | 2.47                 | -0.22                | -7.11               | -2.48               | -4.61               | -11.23            | -14.59            | -11.23            | 22.26           | 24.21        |
| Developed Europe Industrial/.. | USD      | 1,303.96    | 12,569.89             | 5.71                       | 4.85               |                      | 2.83                 | -4.62               | 2.84                | 0.89                | -8.67             | -14.63            | -8.67             | 26.81           | 27.13        |
| Developed Europe Health Car..  | USD      | 1,818.93    | 11,824.05             | 5.37                       | 6.76               | 2.27                 | 4.25                 | -1.22               | 10.16               | 26.17               | -1.18             | -14.52            | -1.18             | 17.25           | 24.22        |
| Developed Europe Self Stora..  | USD      | 4,588.44    | 4,754.29              | 2.16                       | 5.16               | 6.75                 | 5.19                 | -3.14               | -7.24               | -1.84               | -16.36            | -18.58            | -16.36            | 23.45           | 29.45        |
| Developed Europe Lodging/R..   | USD      | 1,419.30    | 2,387.71              | 1.08                       | 2.37               |                      | 2.86                 | 3.89                | 18.09               | 15.92               | -14.12            | -17.05            | -14.12            | 43.26           | 30.34        |

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FTSE EPRA Nareit Developed Sector Index Series - Index Performance..

Gross Total Return

| Index Description                  | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Eurozone Residential               | USD      | 1,108.04    | 30,614.83             | 31.45                      | 4.78               | -0.59                | -0.13                | -12.06              | 11.32               | -1.21               | -12.08            | -24.11            | -12.08            | 24.29           | 33.76        |
| Eurozone Retail                    | USD      | 1,862.89    | 28,688.74             | 29.47                      | 5.18               | 2.10                 | -1.54                | 11.77               | 24.51               | 26.80               | -0.32             | -10.84            | -0.32             | 35.45           | 21.93        |
| Eurozone Diversified               | USD      | 1,899.76    | 12,022.06             | 12.35                      | 1.97               | 2.12                 | 1.54                 | -2.87               | 12.41               | 27.58               | -1.14             | -15.15            | -1.14             | 27.08           | 26.38        |
| Eurozone Industrial                | USD      | 4,968.27    | 8,684.72              | 8.92                       | 5.33               | 7.99                 | 9.98                 | -2.83               | 1.05                | 12.75               | -7.35             | -18.70            | -7.35             | 21.62           | 25.77        |
| Eurozone Office                    | USD      | 1,495.29    | 7,388.81              | 7.59                       | 7.01               | 1.17                 | 1.75                 | -2.27               | -0.37               | -3.76               | -10.77            | -12.19            | -10.77            | 21.73           | 22.91        |
| Eurozone Industrial/Office Mixed.. | USD      | 1,086.79    | 1,017.21              | 1.05                       | 22.26              |                      | -0.20                | -7.83               | -9.60               | 8.08                | -13.67            | -11.80            | -13.67            | 21.34           | 35.27        |

| Index Description                          | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight .. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------------------------|----------|-------------|-----------------------|---------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| UK Diversified                             | USD      | 825.08      | 17,955.37             | 30.76                     | 6.89               |                      | -1.94                | -0.48               | 6.75                | 6.85                | -10.88            | -16.05            | -10.88            | 25.53           | 25.47        |
| UK Industrial                              | USD      | 996.92      | 15,969.54             | 27.36                     | 5.07               |                      | 6.76                 | -3.48               | 3.30                | 3.70                | -8.99             | -21.31            | -8.99             | 20.73           | 25.27        |
| UK Residential                             | USD      | 647.56      | 4,859.12              | 8.33                      | 7.23               |                      | -2.29                | -11.13              | -8.21               | -26.63              | -15.68            | -13.18            | -15.68            | 21.80           | 23.29        |
| UK Office                                  | USD      | 1,045.60    | 4,720.95              | 8.09                      | 4.90               |                      | -5.26                | -12.20              | -7.60               | -6.94               | -12.28            | -17.58            | -12.28            | 26.45           | 27.38        |
| UK Self Storage                            | USD      | 4,966.29    | 3,835.76              | 6.57                      | 5.27               |                      | 6.02                 | -2.25               | -5.54               | 2.87                | -16.26            | -19.80            | -16.26            | 24.23           | 30.82        |
| UK Health Care Index                       | USD      | 1,776.76    | 3,825.72              | 6.55                      | 7.50               |                      | 4.00                 | -1.57               | 10.80               | 11.51               | -4.08             | -14.51            | -4.08             | 16.51           | 20.94        |
| UK Retail                                  | USD      | 63.45       | 3,621.56              | 6.20                      | 6.75               |                      | -22.10               | -6.62               | 9.28                | 23.02               | -6.85             | -16.62            | -6.85             | 42.96           | 24.69        |
| Developed Industrial/Office UNITED KINGD.. | USD      | 1,386.92    | 3,033.43              | 5.20                      | 6.36               |                      | 1.38                 | 1.93                | 13.50               | 16.05               | -5.37             | -16.48            | -5.37             | 21.63           | 21.25        |

| Index Description                | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| North America Health Care Index  | USD      | 6,029.18    | 248,765.00            | 20.25                      | 2.83               |                      | 7.44                 | 9.95                | 23.84               | 18.68               | 5.08              | -5.88             | 5.08              | 22.41           | 17.65        |
| North America Retail             | USD      | 2,551.64    | 234,409.26            | 19.08                      | 4.74               |                      | 2.42                 | 9.08                | 12.24               | 12.10               | 6.31              | -6.52             | 6.31              | 25.02           | 16.60        |
| North America Data Centers Ind.. | USD      | 1,703.43    | 187,390.18            | 15.25                      | 2.51               |                      |                      | 8.67                | 17.40               | 25.32               | 23.85             | 1.25              | 23.85             | 22.40           | 20.24        |
| North America Industrial         | USD      | 3,238.27    | 175,727.16            | 14.30                      | 3.71               |                      | 12.96                | 4.79                | 2.11                | 13.35               | 2.42              | -7.13             | 2.42              | 19.02           | 24.39        |
| North America Residential        | USD      | 4,333.11    | 164,627.39            | 13.40                      | 4.42               |                      | 3.97                 | 0.19                | 0.98                | -16.35              | -6.18             | -6.56             | -6.18             | 17.09           | 15.44        |
| North America Self Storage       | USD      | 9,275.98    | 83,563.37             | 6.80                       | 4.77               |                      | 5.11                 | 5.70                | -0.72               | -6.35               | 4.60              | -10.82            | 4.60              | 18.88           | 25.98        |
| North America Specialty Index    | USD      | 1,480.30    | 45,616.69             | 3.71                       | 6.75               |                      |                      | 5.50                | 1.77                | 0.16                | 6.98              | -8.18             | 6.98              | 29.99           | 17.63        |
| North America Office             | USD      | 1,235.65    | 33,232.55             | 2.70                       | 5.83               |                      | -2.91                | -8.29               | 1.74                | -19.55              | -16.82            | -5.16             | -16.82            | 21.74           | 26.10        |
| North America Lodging/Resorts    | USD      | 1,409.60    | 30,441.01             | 2.48                       | 4.94               |                      | 1.76                 | 0.68                | 5.72                | 20.60               | 4.96              | -3.08             | 4.96              | 31.56           | 19.38        |
| North America Diversified        | USD      | 2,065.90    | 23,035.26             | 1.87                       | 5.66               |                      | 1.65                 | 0.69                | 1.35                | 12.81               | 5.01              | -6.51             | 5.01              | 22.89           | 18.92        |
| North America Industrial/Office  | USD      | 2,255.84    | 1,832.37              | 0.15                       | 8.12               |                      | 5.06                 | -0.19               | 3.76                | 28.56               | 11.20             | -0.64             | 11.20             | 25.57           | 29.71        |

| Index Description               | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| United States Health Care Index | USD      | 6,433.27    | 243,397.95            | 20.45                      | 2.81               |                      | 7.57                 | 10.10               | 23.94               | 18.54               | 5.21              | -5.76             | 5.21              | 22.54           | 17.78        |
| US Retail                       | USD      | 2,489.11    | 219,129.57            | 18.41                      | 4.68               | 4.07                 | 2.34                 | 9.42                | 12.65               | 11.38               | 6.46              | -6.58             | 6.46              | 25.55           | 16.75        |
| US Industrial                   | USD      | 3,323.40    | 169,678.41            | 14.26                      | 3.67               |                      | 12.88                | 4.76                | 2.15                | 12.92               | 2.55              | -6.98             | 2.55              | 19.24           | 24.65        |
| US Residential                  | USD      | 4,265.15    | 156,265.30            | 13.13                      | 4.45               |                      | 3.87                 | 0.34                | 1.05                | -16.95              | -6.32             | -6.56             | -6.32             | 17.00           | 15.49        |
| US Self Storage                 | USD      | 9,315.19    | 82,860.18             | 6.96                       | 4.81               |                      | 5.16                 | 5.79                | -0.61               | -6.50               | 4.72              | -10.80            | 4.72              | 18.90           | 26.07        |
| US Office                       | USD      | 1,280.90    | 32,143.85             | 2.70                       | 5.76               |                      | -2.78                | -7.87               | 2.52                | -19.03              | -16.39            | -5.16             | -16.39            | 21.77           | 26.12        |
| US Lodging/Resorts              | USD      | 1,370.55    | 30,441.01             | 2.56                       | 4.94               |                      | 1.73                 | 0.68                | 5.72                | 20.60               | 4.96              | -3.08             | 4.96              | 31.56           | 19.38        |
| US Diversified                  | USD      | 1,961.05    | 21,225.05             | 1.78                       | 5.62               | 2.66                 | 1.66                 | 0.39                | 1.55                | 13.49               | 5.94              | -6.38             | 5.94              | 22.30           | 18.92        |
| US Industrial/Office            | USD      | 2,245.41    | 1,832.37              | 0.15                       | 8.12               |                      | 4.73                 | -1.00               | 2.53                | 28.56               | 11.20             | -0.64             | 11.20             | 25.43           | 30.32        |

FTSE EPRA Nareit Developed Sector Index Series - Index Performance..

Gross Total Return

| Index Description            | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Diversified        | GBP      | 2,257.24    | 292,738.22            | 20.66                      | 3.49               | 3.79                 | 3.87                 | 2.43                | 5.43                | 19.93               | 0.36              | -12.19            | 0.36              | 14.69           | 14.21        |
| Developed Retail             | GBP      | 2,736.07    | 228,465.82            | 16.13                      | 4.92               |                      | 2.53                 | 8.91                | 10.36               | 11.66               | 5.48              | -5.86             | 5.48              | 21.54           | 13.41        |
| Developed Healthcare         | GBP      | 6,987.91    | 199,216.05            | 14.06                      | 3.01               |                      | 8.01                 | 9.99                | 19.97               | 16.56               | 6.81              | -4.48             | 6.81              | 20.43           | 16.01        |
| Developed Industrial         | GBP      | 2,892.07    | 172,649.61            | 12.19                      | 4.02               |                      | 11.64                | 3.05                | -0.63               | 9.39                | 1.62              | -7.36             | 1.62              | 18.99           | 19.97        |
| Developed Residential        | GBP      | 4,472.44    | 158,789.87            | 11.21                      | 4.50               |                      | 3.92                 | -2.05               | -0.51               | -15.93              | -5.45             | -8.07             | -5.45             | 14.55           | 12.53        |
| Developed Data Centers Index | GBP      | 2,032.49    | 149,320.26            | 10.54                      | 2.51               |                      |                      | 8.91                | 13.82               | 21.47               | 24.21             | 2.13              | 24.21             | 21.30           | 19.43        |
| Developed Self Storage       | GBP      | 10,805.53   | 69,002.24             | 4.87                       | 4.77               |                      | 5.97                 | 6.21                | -2.95               | -7.08               | 5.23              | -9.37             | 5.23              | 18.19           | 22.08        |
| Developed Office             | GBP      | 2,006.34    | 59,177.12             | 4.18                       | 5.19               |                      | -0.24                | -5.05               | 0.47                | -7.17               | -9.65             | -7.18             | -9.65             | 15.66           | 15.60        |
| Developed Specialty Index    | GBP      | 1,790.81    | 36,246.10             | 2.56                       | 6.65               |                      |                      | 6.25                | -0.42               | -1.72               | 8.69              | -6.43             | 8.69              | 27.99           | 15.81        |
| Developed Lodging/Resorts    | GBP      | 1,669.75    | 30,253.29             | 2.14                       | 5.06               |                      | 2.21                 | 1.51                | 2.57                | 14.09               | 3.06              | -3.86             | 3.06              | 27.62           | 16.15        |
| Developed Industrial/Office  | GBP      | 2,840.34    | 20,861.54             | 1.47                       | 6.22               |                      | 6.18                 | -0.56               | 0.81                | 4.04                | -6.58             | -9.39             | -6.58             | 17.75           | 16.67        |

| Index Description                  | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia Diversified                   | GBP      | 2,088.11    | 212,429.03            | 68.33                      | 3.38               | 3.52                 | 3.81                 | 1.97                | 4.44                | 20.64               | -0.30             | -13.15            | -0.30             | 14.23           | 14.46        |
| Asia Retail                        | GBP      | 3,073.39    | 25,337.01             | 8.15                       | 5.72               | 6.22                 | 3.78                 | 4.33                | 6.54                | 14.17               | -7.95             | -9.71             | -7.95             | 17.93           | 15.25        |
| Asia Office                        | GBP      | 2,785.51    | 22,768.29             | 7.32                       | 4.29               | 5.13                 | 2.53                 | -0.05               | 3.96                | 16.29               | -2.72             | -8.29             | -2.72             | 13.90           | 11.90        |
| Asia Industrial                    | GBP      | 1,783.55    | 18,130.28             | 5.83                       | 5.52               | 3.09                 | 5.06                 | -5.99               | -5.21               | 4.46                | -7.24             | -7.25             | -7.24             | 14.81           | 11.83        |
| Developed Asia Industrial/Office.. | GBP      | 2,624.22    | 8,837.10              | 2.84                       | 7.33               |                      | 7.36                 | 0.56                | -0.53               | 5.06                | -7.03             | -7.13             | -7.03             | 14.23           | 12.92        |
| Developed Asia Data Centers In..   | GBP      | 1,311.23    | 7,218.05              | 2.32                       | 2.50               |                      |                      |                     |                     | 4.98                | -4.46             | -14.80            | -4.46             | 23.57           | 23.57        |
| Asia Residential                   | GBP      | 5,278.00    | 6,079.93              | 1.96                       | 3.94               | 7.36                 | 2.70                 | -5.57               | -6.19               | 8.79                | -1.70             | -5.10             | -1.70             | 14.08           | 13.02        |
| Developed Asia Lodging/Resorts     | GBP      | 827.64      | 5,358.53              | 1.72                       | 6.47               |                      | -1.24                | 0.42                | -4.05               | -0.74               | -6.77             | -10.37            | -6.77             | 25.57           | 14.56        |

| Index Description                        | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|------------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia Ex Australia Diversified            | GBP      | 2,345.91    | 162,175.61            | 69.90                      | 3.49               | 4.01                 | 4.54                 | 3.55                | 7.11                | 28.47               | 5.12              | -12.75            | 5.12              | 13.85           | 15.66        |
| Asia Ex Australia Offices                | GBP      | 2,777.95    | 22,196.63             | 9.57                       | 4.17               | 4.99                 | 2.69                 | 0.36                | 4.15                | 16.45               | -2.50             | -8.26             | -2.50             | 13.73           | 11.93        |
| Asia Ex Australia Industrial             | GBP      | 4,682.25    | 16,822.02             | 7.25                       | 5.46               | 7.68                 | 3.85                 | -6.26               | -5.56               | 4.22                | -7.19             | -6.96             | -7.19             | 14.74           | 11.86        |
| Asia Ex Australia Retail                 | GBP      | 4,088.42    | 6,343.31              | 2.73                       | 5.76               | 7.19                 | 4.09                 | -0.62               | 0.55                | 8.07                | -5.62             | -6.82             | -5.62             | 13.54           | 9.50         |
| Asia Ex Australia Residential            | GBP      | 5,839.44    | 5,847.92              | 2.52                       | 4.09               | 7.90                 | 3.82                 | -3.50               | -3.03               | 12.47               | -1.65             | -4.99             | -1.65             | 14.11           | 13.72        |
| Developed Asia ex Australia Lodging/Re.. | GBP      | 5,234.66    | 5,358.53              | 2.31                       | 6.47               |                      | -1.24                | 0.42                | -4.05               | -0.74               | -6.77             | -10.37            | -6.77             | 25.57           | 14.56        |
| Developed Asia ex Australia Data Cente.. | GBP      | 1,693.05    | 3,110.22              | 1.34                       | 4.63               |                      |                      | 0.68                | 3.20                | 2.53                | 2.31              | -7.01             | 2.31              | 17.12           | 17.76        |

| Index Description                  | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Europe Diversified       | GBP      | 2,358.21    | 56,818.66             | 34.03                      | 3.41               | 3.76                 | 3.67                 | 2.70                | 11.19               | 16.77               | -0.25             | -11.45            | -0.25             | 18.22           | 18.56        |
| Developed Europe Residential       | GBP      | 1,297.12    | 27,869.27             | 16.69                      | 4.97               | 0.62                 | 0.52                 | -11.28              | 4.92                | -7.95               | -10.74            | -20.99            | -10.74            | 20.28           | 26.57        |
| Developed Europe Retail            | GBP      | 1,127.20    | 25,370.97             | 15.19                      | 5.41               | -0.04                | -3.48                | 9.66                | 19.64               | 22.78               | 0.74              | -9.81             | 0.74              | 32.10           | 17.89        |
| Developed Europe Industrial        | GBP      | 1,689.88    | 21,261.45             | 12.73                      | 4.69               | 2.41                 | 8.40                 | -2.36               | 0.65                | 3.78                | -6.64             | -18.38            | -6.64             | 16.50           | 21.21        |
| Developed Europe Office            | GBP      | 2,314.94    | 11,207.84             | 6.71                       | 5.55               | 3.88                 | 0.64                 | -6.27               | -4.55               | -6.63               | -9.46             | -12.92            | -9.46             | 18.57           | 19.74        |
| Developed Europe Industrial/Offi.. | GBP      | 1,593.59    | 9,532.03              | 5.71                       | 4.85               |                      | 3.72                 | -3.76               | 0.65                | -1.25               | -6.84             | -12.97            | -6.84             | 24.11           | 22.73        |
| Developed Europe Health Care I..   | GBP      | 2,222.94    | 8,966.44              | 5.37                       | 6.76               | 3.68                 | 5.15                 | -0.33               | 7.82                | 23.49               | 0.79              | -12.85            | 0.79              | 13.82           | 19.35        |
| Developed Europe Self Storage      | GBP      | 5,607.60    | 3,605.29              | 2.16                       | 5.16               | 8.22                 | 6.10                 | -2.26               | -9.21               | -3.92               | -14.69            | -16.99            | -14.69            | 19.43           | 25.16        |
| Developed Europe Lodging/Reso..    | GBP      | 1,734.55    | 1,810.66              | 1.08                       | 2.37               |                      | 3.75                 | 4.83                | 15.58               | 13.46               | -12.41            | -15.43            | -12.41            | 40.76           | 27.49        |

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FTSE EPRA Nareit Developed Sector Index Series - Index Performance..

Gross Total Return

| Index Description                  | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Eurozone Residential               | GBP      | 1,354.15    | 23,215.92             | 31.45                      | 4.78               | 0.78                 | 0.73                 | -11.26              | 8.96                | -3.30               | -10.32            | -22.62            | -10.32            | 22.16           | 30.08        |
| Eurozone Retail                    | GBP      | 2,276.67    | 21,755.32             | 29.47                      | 5.18               | 3.51                 | -0.69                | 12.78               | 21.87               | 24.11               | 1.67              | -9.10             | 1.67              | 32.27           | 18.37        |
| Eurozone Diversified               | GBP      | 2,321.72    | 9,116.60              | 12.35                      | 1.97               | 3.53                 | 2.42                 | -1.99               | 10.02               | 24.87               | 0.84              | -13.50            | 0.84              | 24.23           | 23.93        |
| Eurozone Industrial                | GBP      | 6,071.80    | 6,585.82              | 8.92                       | 5.33               | 9.48                 | 10.93                | -1.92               | -1.10               | 10.36               | -5.50             | -17.11            | -5.50             | 19.44           | 22.24        |
| Eurozone Office                    | GBP      | 1,827.42    | 5,603.10              | 7.59                       | 7.01               | 2.38                 | -2.85                | -1.39               | -2.48               | -5.80               | -8.99             | -10.48            | -8.99             | 20.30           | 18.87        |
| Eurozone Industrial/Office Mixed.. | GBP      | 1,328.18    | 771.37                | 1.05                       | 22.26              |                      | 0.66                 | -7.00               | -11.52              | 5.79                | -11.94            | -10.08            | -11.94            | 19.79           | 33.26        |

| Index Description                          | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight .. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------------------------|----------|-------------|-----------------------|---------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| UK Diversified                             | GBP      | 1,008.34    | 13,615.96             | 30.76                     | 6.89               |                      | -1.09                | 0.43                | 4.48                | 4.59                | -9.10             | -14.41            | -9.10             | 21.11           | 21.23        |
| UK Industrial                              | GBP      | 1,218.35    | 12,110.06             | 27.36                     | 5.07               |                      | 7.68                 | -2.60               | 1.11                | 1.50                | -7.17             | -19.78            | -7.17             | 17.04           | 21.90        |
| UK Residential                             | GBP      | 791.39      | 3,684.78              | 8.33                      | 7.23               |                      | -1.45                | -10.33              | -10.16              | -28.19              | -13.99            | -11.49            | -13.99            | 17.81           | 18.48        |
| UK Office                                  | GBP      | 1,277.84    | 3,580.00              | 8.09                      | 4.90               |                      | -4.44                | -11.40              | -9.56               | -8.91               | -10.52            | -15.97            | -10.52            | 22.19           | 23.10        |
| UK Self Storage                            | GBP      | 6,069.38    | 2,908.74              | 6.57                      | 5.27               |                      | 6.94                 | -1.36               | -7.55               | 0.69                | -14.59            | -18.23            | -14.59            | 20.25           | 26.82        |
| UK Health Care Index                       | GBP      | 2,171.41    | 2,901.13              | 6.55                      | 7.50               |                      | 4.90                 | -0.68               | 8.45                | 9.15                | -2.16             | -12.84            | -2.16             | 13.00           | 16.35        |
| UK Retail                                  | GBP      | 77.55       | 2,746.31              | 6.20                      | 6.75               |                      | -21.42               | -5.77               | 6.95                | 20.42               | -4.99             | -14.99            | -4.99             | 40.19           | 20.43        |
| Developed Industrial/Office UNITED KINGD.. | GBP      | 1,694.98    | 2,300.31              | 5.20                      | 6.36               |                      | 2.26                 | 2.86                | 11.09               | 13.59               | -3.48             | -14.85            | -3.48             | 17.99           | 17.39        |

| Index Description                | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| North America Health Care Index  | GBP      | 7,368.35    | 188,644.12            | 20.25                      | 2.83               | 10.45                | 8.37                 | 10.95               | 21.21               | 16.16               | 7.18              | -4.05             | 7.18              | 21.47           | 16.69        |
| North America Retail             | GBP      | 3,118.39    | 177,757.84            | 19.08                      | 4.74               | 5.65                 | 3.30                 | 10.07               | 9.85                | 9.73                | 8.44              | -4.69             | 8.44              | 23.55           | 14.08        |
| North America Data Centers Ind.. | GBP      | 2,081.79    | 142,102.21            | 15.25                      | 2.51               |                      |                      | 9.66                | 14.91               | 22.67               | 26.32             | 3.23              | 26.32             | 21.86           | 20.16        |
| North America Industrial         | GBP      | 3,957.54    | 133,257.87            | 14.30                      | 3.71               | 6.89                 | 13.93                | 5.74                | -0.06               | 10.95               | 4.46              | -5.31             | 4.46              | 17.97           | 23.15        |
| North America Residential        | GBP      | 5,295.56    | 124,840.67            | 13.40                      | 4.42               |                      | 4.87                 | 1.10                | -1.16               | -18.12              | -4.31             | -4.74             | -4.31             | 16.16           | 12.63        |
| North America Self Storage       | GBP      | 11,336.32   | 63,367.99             | 6.80                       | 4.77               |                      | 6.02                 | 6.66                | -2.83               | -8.33               | 6.69              | -9.08             | 6.69              | 18.97           | 23.07        |
| North America Specialty Index    | GBP      | 1,809.09    | 34,592.17             | 3.71                       | 6.75               |                      |                      | 6.46                | -0.40               | -1.96               | 9.11              | -6.39             | 9.11              | 28.05           | 15.98        |
| North America Office             | GBP      | 1,510.10    | 25,200.99             | 2.70                       | 5.83               | 2.18                 | -2.07                | -7.45               | -0.42               | -21.26              | -15.16            | -3.31             | -15.16            | 19.73           | 23.36        |
| North America Lodging/Resorts    | GBP      | 1,722.69    | 23,084.11             | 2.48                       | 4.94               | 2.76                 | 2.64                 | 1.59                | 3.47                | 18.04               | 7.05              | -1.19             | 7.05              | 29.69           | 18.89        |
| North America Diversified        | GBP      | 2,524.77    | 17,468.16             | 1.87                       | 5.66               |                      | 2.53                 | 1.61                | -0.81               | 10.42               | 7.11              | -4.69             | 7.11              | 21.10           | 15.83        |
| North America Industrial/Office  | GBP      | 2,756.90    | 1,389.53              | 0.15                       | 8.12               |                      | 5.97                 | 0.71                | 1.56                | 25.83               | 13.42             | 1.30              | 13.42             | 23.51           | 26.62        |

| Index Description               | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| United States Health Care Index | GBP      | 7,862.20    | 184,574.16            | 20.45                      | 2.81               |                      | 8.50                 | 11.10               | 21.31               | 16.03               | 7.31              | -3.92             | 7.31              | 21.64           | 16.89        |
| US Retail                       | GBP      | 3,041.98    | 166,170.91            | 18.41                      | 4.68               | 5.50                 | 3.23                 | 10.41               | 10.26               | 9.02                | 8.58              | -4.76             | 8.58              | 24.14           | 14.36        |
| US Industrial                   | GBP      | 4,061.58    | 128,670.97            | 14.26                      | 3.67               |                      | 13.86                | 5.72                | -0.02               | 10.52               | 4.60              | -5.17             | 4.60              | 18.29           | 23.48        |
| US Residential                  | GBP      | 5,212.50    | 118,499.51            | 13.13                      | 4.45               |                      | 4.77                 | 1.25                | -1.09               | -18.71              | -4.45             | -4.74             | -4.45             | 16.17           | 12.93        |
| US Self Storage                 | GBP      | 11,384.24   | 62,834.74             | 6.96                       | 4.81               |                      | 6.07                 | 6.75                | -2.72               | -8.48               | 6.81              | -9.06             | 6.81              | 18.99           | 23.16        |
| US Office                       | GBP      | 1,565.41    | 24,375.41             | 2.70                       | 5.76               |                      | -1.93                | -7.03               | 0.35                | -20.75              | -14.72            | -3.31             | -14.72            | 19.79           | 23.47        |
| US Lodging/Resorts              | GBP      | 1,674.97    | 23,084.11             | 2.56                       | 4.94               |                      | 2.61                 | 1.59                | 3.47                | 18.04               | 7.05              | -1.19             | 7.05              | 29.69           | 18.89        |
| US Diversified                  | GBP      | 2,396.63    | 16,095.44             | 1.78                       | 5.62               | 4.08                 | 2.54                 | 1.30                | -0.60               | 11.09               | 8.05              | -4.56             | 8.05              | 20.62           | 15.96        |
| US Industrial/Office            | GBP      | 2,744.14    | 1,389.53              | 0.15                       | 8.12               |                      | 5.63                 | -0.10               | 0.35                | 25.83               | 13.42             | 1.30              | 13.42             | 23.71           | 27.21        |

FTSE EPRA Nareit Developed Sector Index Series - Index Performance..

Gross Total Return

| Index Description            | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Diversified        | JPY      | 2,870.78    | 61,414,131.25         | 20.66                      | 3.49               | 3.92                 | 6.62                 | 9.18                | 14.32               | 30.36               | -0.13             | -12.24            | -0.13             | 16.55           | 13.01        |
| Developed Retail             | JPY      | 3,479.75    | 47,930,296.53         | 16.13                      | 4.92               |                      | 5.24                 | 16.09               | 19.67               | 21.36               | 4.96              | -5.91             | 4.96              | 23.35           | 12.53        |
| Developed Healthcare         | JPY      | 8,887.28    | 41,793,930.40         | 14.06                      | 3.01               |                      | 10.87                | 17.25               | 30.09               | 26.68               | 6.29              | -4.53             | 6.29              | 21.00           | 16.07        |
| Developed Industrial         | JPY      | 3,678.16    | 36,220,504.42         | 12.19                      | 4.02               |                      | 14.60                | 9.84                | 7.75                | 18.90               | 1.12              | -7.40             | 1.12              | 19.82           | 18.02        |
| Developed Residential        | JPY      | 5,688.08    | 33,312,842.30         | 11.21                      | 4.50               |                      | 6.67                 | 4.41                | 7.88                | -8.62               | -5.92             | -8.12             | -5.92             | 15.86           | 12.68        |
| Developed Data Centers Index | JPY      | 2,584.93    | 31,326,194.23         | 10.54                      | 2.51               |                      |                      | 16.09               | 23.41               | 32.02               | 23.60             | 2.08              | 23.60             | 21.41           | 20.67        |
| Developed Self Storage       | JPY      | 13,742.56   | 14,476,116.36         | 4.87                       | 4.77               |                      | 8.77                 | 13.21               | 5.23                | 1.00                | 4.71              | -9.42             | 4.71              | 18.79           | 20.15        |
| Developed Office             | JPY      | 2,551.68    | 12,414,884.77         | 4.18                       | 5.19               |                      | 2.40                 | 1.21                | 8.94                | 0.90                | -10.09            | -7.23             | -10.09            | 17.41           | 14.32        |
| Developed Specialty Index    | JPY      | 2,277.57    | 7,604,140.55          | 2.56                       | 6.65               |                      |                      | 13.25               | 7.98                | 6.82                | 8.15              | -6.48             | 8.15              | 30.10           | 13.91        |
| Developed Lodging/Resorts    | JPY      | 2,123.60    | 6,346,898.68          | 2.14                       | 5.06               |                      | 4.92                 | 8.20                | 11.22               | 24.00               | 2.55              | -3.91             | 2.55              | 30.80           | 16.21        |
| Developed Industrial/Office  | JPY      | 3,612.37    | 4,376,583.92          | 1.47                       | 6.22               |                      | 9.00                 | 6.00                | 9.30                | 13.08               | -7.04             | -9.43             | -7.04             | 18.85           | 15.98        |

| Index Description                  | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia Diversified                   | JPY      | 2,655.67    | 44,565,907.86         | 68.33                      | 3.38               | 3.65                 | 6.56                 | 8.70                | 13.24               | 31.12               | -0.79             | -13.20            | -0.79             | 15.65           | 13.28        |
| Asia Retail                        | JPY      | 3,908.76    | 5,315,501.85          | 8.15                       | 5.72               | 6.35                 | 6.53                 | 11.21               | 15.52               | 24.10               | -8.40             | -9.76             | -8.40             | 18.95           | 13.28        |
| Asia Office                        | JPY      | 3,542.63    | 4,776,604.46          | 7.32                       | 4.29               | 5.26                 | 5.25                 | 6.53                | 12.73               | 26.40               | -3.20             | -8.34             | -3.20             | 13.87           | 9.91         |
| Asia Industrial                    | JPY      | 2,268.34    | 3,803,587.93          | 5.83                       | 5.52               | 3.21                 | 7.85                 | 0.21                | 2.78                | 13.54               | -7.70             | -7.30             | -7.70             | 14.13           | 9.77         |
| Developed Asia Industrial/Office.. | JPY      | 3,337.50    | 1,853,952.46          | 2.84                       | 7.33               |                      | 10.20                | 7.19                | 7.86                | 14.19               | -7.49             | -7.18             | -7.49             | 15.56           | 12.68        |
| Developed Asia Data Centers In..   | JPY      | 1,667.63    | 1,514,290.05          | 2.32                       | 2.50               |                      |                      |                     |                     | 14.10               | -4.93             | -14.84            | -4.93             | 22.44           | 22.44        |
| Asia Residential                   | JPY      | 6,712.60    | 1,275,521.38          | 1.96                       | 3.94               | 7.49                 | 5.42                 | 0.65                | 1.72                | 18.24               | -2.19             | -5.15             | -2.19             | 12.62           | 11.53        |
| Developed Asia Lodging/Resorts     | JPY      | 1,052.60    | 1,124,176.73          | 1.72                       | 6.47               |                      | 1.38                 | 7.04                | 4.04                | 7.89                | -7.23             | -10.42            | -7.23             | 26.76           | 13.35        |

| Index Description                        | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|------------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia Ex Australia Diversified            | JPY      | 2,983.55    | 34,023,142.95         | 69.90                      | 3.49               | 4.14                 | 7.31                 | 10.38               | 16.14               | 39.63               | 4.60              | -12.80            | 4.60              | 15.21           | 14.49        |
| Asia Ex Australia Offices                | JPY      | 3,533.02    | 4,656,675.02          | 9.57                       | 4.17               | 5.12                 | 5.40                 | 6.97                | 12.93               | 26.57               | -2.98             | -8.31             | -2.98             | 13.50           | 9.97         |
| Asia Ex Australia Industrial             | JPY      | 5,954.92    | 3,529,124.37          | 7.25                       | 5.46               | 7.81                 | 6.60                 | -0.08               | 2.40                | 13.27               | -7.65             | -7.01             | -7.65             | 13.59           | 9.77         |
| Asia Ex Australia Retail                 | JPY      | 5,199.68    | 1,330,776.19          | 2.73                       | 5.76               | 7.33                 | 6.84                 | 5.93                | 9.03                | 17.46               | -6.08             | -6.87             | -6.08             | 13.20           | 8.08         |
| Asia Ex Australia Residential            | JPY      | 7,426.65    | 1,226,847.11          | 2.52                       | 4.09               | 8.03                 | 6.57                 | 2.86                | 5.15                | 22.24               | -2.13             | -5.04             | -2.13             | 12.61           | 11.90        |
| Developed Asia ex Australia Lodging/Re.. | JPY      | 6,657.49    | 1,124,176.73          | 2.31                       | 6.47               |                      | 1.38                 | 7.04                | 4.04                | 7.89                | -7.23             | -10.42            | -7.23             | 26.76           | 13.35        |
| Developed Asia ex Australia Data Cente.. | JPY      | 2,153.24    | 652,500.03            | 1.34                       | 4.63               |                      |                      | 7.32                | 11.90               | 11.44               | 1.81              | -7.05             | 1.81              | 18.27           | 17.51        |

| Index Description                  | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Europe Diversified       | JPY      | 2,999.19    | 11,920,098.89         | 34.03                      | 3.41               | 3.89                 | 6.41                 | 9.47                | 20.56               | 26.92               | -0.74             | -11.50            | -0.74             | 20.74           | 17.61        |
| Developed Europe Residential       | JPY      | 1,649.69    | 5,846,749.08          | 16.69                      | 4.97               | 0.75                 | 3.18                 | -5.43               | 13.77               | 0.05                | -11.18            | -21.03            | -11.18            | 20.48           | 25.40        |
| Developed Europe Retail            | JPY      | 1,433.59    | 5,322,625.56          | 15.19                      | 5.41               | 0.08                 | -0.93                | 16.89               | 29.73               | 33.45               | 0.24              | -9.85             | 0.24              | 34.89           | 18.55        |
| Developed Europe Industrial        | JPY      | 2,149.20    | 4,460,482.80          | 12.73                      | 4.69               | 2.53                 | 11.27                | 4.08                | 9.14                | 12.80               | -7.10             | -18.42            | -7.10             | 18.92           | 20.50        |
| Developed Europe Office            | JPY      | 2,944.16    | 2,351,314.06          | 6.71                       | 5.55               | 4.01                 | 3.31                 | -0.09               | 3.50                | 1.49                | -9.90             | -12.97            | -9.90             | 20.89           | 18.87        |
| Developed Europe Industrial/Offi.. | JPY      | 2,026.74    | 1,999,743.87          | 5.71                       | 4.85               |                      | 6.47                 | 2.59                | 9.14                | 7.34                | -7.30             | -13.01            | -7.30             | 25.49           | 21.92        |
| Developed Europe Health Care I..   | JPY      | 2,827.15    | 1,881,087.62          | 5.37                       | 6.76               |                      | 7.93                 | 6.25                | 16.92               | 34.23               | 0.30              | -12.90            | 0.30              | 16.70           | 18.79        |
| Developed Europe Self Storage      | JPY      | 7,131.79    | 756,360.30            | 2.16                       | 5.16               | 8.35                 | 8.91                 | 4.19                | -1.56               | 4.43                | -15.11            | -17.04            | -15.11            | 22.35           | 24.82        |
| Developed Europe Lodging/Reso..    | JPY      | 2,206.01    | 379,861.03            | 1.08                       | 2.37               |                      | 6.49                 | 11.75               | 25.33               | 23.32               | -12.84            | -15.47            | -12.84            | 43.00           | 28.18        |

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FTSE EPRA Nareit Developed Sector Index Series - Index Performance..

Gross Total Return

| Index Description                  | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Eurozone Residential               | JPY      | 1,722.22    | 4,870,513.24          | 31.45                      | 4.78               | 0.91                 | 3.40                 | -5.41               | 18.14               | 5.10                | -10.76            | -22.67            | -10.76            | 21.93           | 29.03        |
| Eurozone Retail                    | JPY      | 2,895.48    | 4,564,091.38          | 29.47                      | 5.18               | 3.64                 | 1.94                 | 20.22               | 32.14               | 34.90               | 1.17              | -9.15             | 1.17              | 34.95           | 19.14        |
| Eurozone Diversified               | JPY      | 2,952.78    | 1,912,589.27          | 12.35                      | 1.97               | 3.65                 | 5.13                 | 4.47                | 19.30               | 35.72               | 0.34              | -13.54            | 0.34              | 25.76           | 22.94        |
| Eurozone Industrial                | JPY      | 7,722.17    | 1,381,652.73          | 8.92                       | 5.33               | 9.61                 | 13.87                | 4.51                | 7.24                | 19.95               | -5.97             | -17.15            | -5.97             | 19.90           | 21.88        |
| Eurozone Office                    | JPY      | 2,324.12    | 1,175,485.36          | 7.59                       | 7.01               | 2.51                 | 4.74                 | 5.11                | 5.74                | 2.39                | -9.44             | -10.53            | -9.44             | 20.64           | 17.95        |
| Eurozone Industrial/Office Mixed.. | JPY      | 1,689.20    | 161,827.25            | 1.05                       | 22.26              |                      | 3.33                 | -0.86               | -4.06               | 14.99               | -12.38            | -10.12            | -12.38            | 21.21           | 33.96        |

| Index Description                         | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight .. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------------------|----------|-------------|-----------------------|---------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| UK Diversified                            | JPY      | 1,282.42    | 2,856,519.83          | 30.76                     | 6.89               |                      | 1.53                 | 7.05                | 13.29               | 13.68               | -9.54             | -14.45            | -9.54             | 25.20           | 20.54        |
| UK Industrial                             | JPY      | 1,549.51    | 2,540,594.37          | 27.36                     | 5.07               |                      | 10.53                | 3.82                | 9.63                | 10.32               | -7.62             | -19.82            | -7.62             | 19.83           | 21.12        |
| UK Residential                            | JPY      | 1,006.49    | 773,037.09            | 8.33                      | 7.23               |                      | 1.16                 | -4.41               | -2.59               | -21.95              | -14.42            | -11.54            | -14.42            | 21.63           | 17.46        |
| UK Office                                 | JPY      | 1,625.17    | 751,055.81            | 8.09                      | 4.90               |                      | -1.91                | -5.56               | -1.94               | -1.00               | -10.96            | -16.01            | -10.96            | 26.04           | 22.92        |
| UK Self Storage                           | JPY      | 7,719.08    | 610,230.81            | 6.57                      | 5.27               |                      | 9.77                 | 5.14                | 0.25                | 9.44                | -15.01            | -18.28            | -15.01            | 23.12           | 26.63        |
| UK Health Care Index                      | JPY      | 2,761.62    | 608,634.12            | 6.55                      | 7.50               |                      | 7.68                 | 5.87                | 17.59               | 18.63               | -2.65             | -12.89            | -2.65             | 16.29           | 16.11        |
| UK Retail                                 | JPY      | 98.62       | 576,153.95            | 6.20                      | 6.75               |                      | -19.34               | 0.44                | 15.97               | 30.88               | -5.45             | -15.04            | -5.45             | 42.70           | 20.46        |
| Developed Industrial/Office UNITED KING.. | JPY      | 2,155.69    | 482,587.59            | 5.20                      | 6.36               |                      | 4.97                 | 9.64                | 20.45               | 23.46               | -3.96             | -14.90            | -3.96             | 21.58           | 17.06        |

| Index Description                | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| North America Health Care Index  | JPY      | 9,371.13    | 39,576,023.89         | 20.25                      | 2.83               |                      | 11.24                | 18.26               | 31.43               | 26.26               | 6.66              | -4.10             | 6.66              | 21.98           | 16.84        |
| North America Retail             | JPY      | 3,966.00    | 37,292,169.13         | 19.08                      | 4.74               |                      | 6.04                 | 17.33               | 19.12               | 19.26               | 7.91              | -4.74             | 7.91              | 25.12           | 13.26        |
| North America Data Centers Ind.. | JPY      | 2,647.63    | 29,811,904.18         | 15.25                      | 2.51               |                      |                      | 16.89               | 24.60               | 33.33               | 25.70             | 3.18              | 25.70             | 21.90           | 21.39        |
| North America Industrial         | JPY      | 5,033.24    | 27,956,433.69         | 14.30                      | 3.71               |                      | 16.95                | 12.71               | 8.36                | 20.59               | 3.95              | -5.36             | 3.95              | 19.13           | 21.22        |
| North America Residential        | JPY      | 6,734.94    | 26,190,571.84         | 13.40                      | 4.42               |                      | 7.65                 | 7.76                | 7.17                | -11.01              | -4.78             | -4.79             | -4.78             | 17.81           | 13.37        |
| North America Self Storage       | JPY      | 14,417.62   | 13,294,096.41         | 6.80                       | 4.77               |                      | 8.83                 | 13.69               | 5.37                | -0.37               | 6.17              | -9.13             | 6.17              | 19.37           | 21.09        |
| North America Specialty Index    | JPY      | 2,300.82    | 7,257,159.71          | 3.71                       | 6.75               |                      |                      | 13.48               | 8.00                | 6.56                | 8.58              | -6.43             | 8.58              | 30.14           | 14.10        |
| North America Office             | JPY      | 1,920.56    | 5,286,966.25          | 2.70                       | 5.83               |                      | 0.53                 | -1.35               | 7.97                | -14.42              | -15.58            | -3.36             | -15.58            | 21.65           | 22.53        |
| North America Lodging/Resorts    | JPY      | 2,190.94    | 4,842,860.92          | 2.48                       | 4.94               |                      | 5.35                 | 8.29                | 12.20               | 28.30               | 6.53              | -1.24             | 6.53              | 32.97           | 19.19        |
| North America Diversified        | JPY      | 3,211.02    | 3,664,678.94          | 1.87                       | 5.66               |                      | 5.25                 | 8.31                | 7.56                | 20.01               | 6.58              | -4.74             | 6.58              | 22.79           | 14.69        |
| North America Industrial/Office  | JPY      | 3,506.25    | 291,511.61            | 0.15                       | 8.12               |                      | 8.78                 | 7.35                | 10.12               | 36.77               | 12.86             | 1.25              | 12.86             | 25.09           | 25.09        |

| Index Description               | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| United States Health Care Index | JPY      | 9,999.21    | 38,722,179.48         | 20.45                      | 2.81               |                      | 11.38                | 18.43               | 31.54               | 26.11               | 6.78              | -3.97             | 6.78              | 22.11           | 17.09        |
| US Retail                       | JPY      | 3,868.81    | 34,861,323.72         | 18.41                      | 4.68               | 5.63                 | 5.96                 | 17.69               | 19.55               | 18.50               | 8.05              | -4.81             | 8.05              | 25.70           | 13.65        |
| US Industrial                   | JPY      | 5,165.55    | 26,994,137.77         | 14.26                      | 3.67               |                      | 16.87                | 12.68               | 8.41                | 20.13               | 4.09              | -5.22             | 4.09              | 19.41           | 21.54        |
| US Residential                  | JPY      | 6,629.30    | 24,860,246.48         | 13.13                      | 4.45               |                      | 7.54                 | 7.92                | 7.25                | -11.64              | -4.92             | -4.79             | -4.92             | 17.82           | 13.69        |
| US Self Storage                 | JPY      | 14,478.57   | 13,182,225.27         | 6.96                       | 4.81               |                      | 8.87                 | 13.79               | 5.49                | -0.53               | 6.29              | -9.11             | 6.29              | 19.39           | 21.17        |
| US Office                       | JPY      | 1,990.89    | 5,113,765.60          | 2.70                       | 5.76               |                      | 0.66                 | -0.90               | 8.81                | -13.86              | -15.14            | -3.36             | -15.14            | 21.72           | 22.68        |
| US Lodging/Resorts              | JPY      | 2,130.24    | 4,842,860.92          | 2.56                       | 4.94               |                      | 5.33                 | 8.29                | 12.20               | 28.30               | 6.53              | -1.24             | 6.53              | 32.98           | 19.19        |
| US Diversified                  | JPY      | 3,048.05    | 3,376,693.88          | 1.78                       | 5.62               | 4.20                 | 5.25                 | 7.98                | 7.78                | 20.74               | 7.52              | -4.61             | 7.52              | 22.31           | 14.79        |
| US Industrial/Office            | JPY      | 3,490.03    | 291,511.61            | 0.15                       | 8.12               |                      | 8.43                 | 6.48                | 8.81                | 36.77               | 12.86             | 1.25              | 12.86             | 25.08           | 25.79        |

FTSE EPRA Nareit Developed Sector Index Series - Index Performance..

Gross Total Return

| Index Description            | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Diversified        | AUD      | 1,764.65    | 563,635.40            | 20.66                      | 3.49               |                      | 4.18                 | 3.69                | 6.92                | 11.48               | -4.20             | -10.39            | -4.20             | 13.16           | 12.16        |
| Developed Retail             | AUD      | 2,138.98    | 439,885.93            | 16.13                      | 4.92               |                      | 2.83                 | 10.24               | 11.92               | 3.79                | 0.69              | -3.92             | 0.69              | 20.11           | 11.72        |
| Developed Healthcare         | AUD      | 5,462.95    | 383,568.71            | 14.06                      | 3.01               |                      | 8.34                 | 11.34               | 21.66               | 8.34                | 1.96              | -2.52             | 1.96              | 18.65           | 14.51        |
| Developed Industrial         | AUD      | 2,260.94    | 332,417.93            | 12.19                      | 4.02               |                      | 11.98                | 4.31                | 0.77                | 1.69                | -3.00             | -5.45             | -3.00             | 18.08           | 18.66        |
| Developed Residential        | AUD      | 3,496.43    | 305,732.52            | 11.21                      | 4.50               |                      | 4.23                 | -0.85               | 0.90                | -21.85              | -9.75             | -6.18             | -9.75             | 13.54           | 11.48        |
| Developed Data Centers Index | AUD      | 1,588.94    | 287,499.83            | 10.54                      | 2.51               |                      |                      | 10.25               | 15.42               | 12.91               | 18.56             | 4.23              | 18.56             | 20.96           | 18.83        |
| Developed Self Storage       | AUD      | 8,447.47    | 132,856.26            | 4.87                       | 4.77               |                      | 6.28                 | 7.51                | -1.58               | -13.63              | 0.45              | -7.51             | 0.45              | 17.90           | 19.23        |
| Developed Office             | AUD      | 1,568.50    | 113,939.06            | 4.18                       | 5.19               |                      | 0.06                 | -3.89               | 1.89                | -13.71              | -13.75            | -5.27             | -13.75            | 14.51           | 15.59        |
| Developed Specialty Index    | AUD      | 1,400.01    | 69,787.89             | 2.56                       | 6.65               |                      |                      | 7.55                | 0.99                | -8.64               | 3.75              | -4.51             | 3.75              | 26.81           | 14.12        |
| Developed Lodging/Resorts    | AUD      | 1,305.37    | 58,249.41             | 2.14                       | 5.06               |                      | 2.52                 | 2.75                | 4.02                | 6.05                | -1.63             | -1.88             | -1.63             | 26.51           | 14.49        |
| Developed Industrial/Office  | AUD      | 2,220.50    | 40,166.61             | 1.47                       | 6.22               |                      | 6.50                 | 0.66                | 2.23                | -3.29               | -10.82            | -7.52             | -10.82            | 16.67           | 15.26        |

| Index Description                   | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia Diversified                    | AUD      | 1,632.42    | 409,008.85            | 68.33                      | 3.38               |                      | 4.12                 | 3.23                | 5.91                | 12.14               | -4.83             | -11.37            | -4.83             | 12.30           | 12.42        |
| Asia Retail                         | AUD      | 2,402.69    | 48,783.64             | 8.15                       | 5.72               |                      | 4.09                 | 5.61                | 8.04                | 6.13                | -12.13            | -7.85             | -12.13            | 15.85           | 14.40        |
| Asia Office                         | AUD      | 2,177.63    | 43,837.85             | 7.32                       | 4.29               |                      | 2.84                 | 1.17                | 5.43                | 8.10                | -7.14             | -6.40             | -7.14             | 12.70           | 11.37        |
| Asia Industrial                     | AUD      | 1,394.33    | 34,907.88             | 5.83                       | 5.52               |                      | 5.38                 | -4.84               | -3.87               | -2.90               | -11.45            | -5.34             | -11.45            | 13.55           | 11.14        |
| Developed Asia Industrial/Office .. | AUD      | 2,051.54    | 17,014.87             | 2.84                       | 7.33               |                      | 7.68                 | 1.79                | 0.88                | -2.34               | -11.25            | -5.22             | -11.25            | 13.42           | 12.20        |
| Developed Asia Data Centers In..    | AUD      | 1,025.08    | 13,897.57             | 2.32                       | 2.50               |                      |                      |                     |                     | -2.41               | -8.80             | -13.04            | -8.80             | 21.88           | 21.88        |
| Asia Residential                    | AUD      | 4,126.19    | 11,706.25             | 1.96                       | 3.94               |                      | 3.01                 | -4.41               | -4.86               | 1.12                | -6.17             | -3.14             | -6.17             | 12.85           | 12.30        |
| Developed Asia Lodging/Resorts      | AUD      | 647.02      | 10,317.26             | 1.72                       | 6.47               |                      | -0.94                | 1.65                | -2.69               | -7.73               | -11.00            | -8.53             | -11.00            | 24.98           | 14.21        |

| Index Description                          | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight .. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------------------------|----------|-------------|-----------------------|---------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Asia Ex Australia Diversified              | AUD      | 1,833.97    | 312,251.39            | 69.90                     | 3.49               |                      | 4.85                 | 4.82                | 8.62                | 19.42               | 0.34              | -10.96            | 0.34              | 12.08           | 14.12        |
| Asia Ex Australia Offices                  | AUD      | 2,171.72    | 42,737.18             | 9.57                      | 4.17               |                      | 2.99                 | 1.59                | 5.62                | 8.25                | -6.93             | -6.37             | -6.93             | 12.76           | 11.45        |
| Asia Ex Australia Industrial               | AUD      | 3,660.45    | 32,388.95             | 7.25                      | 5.46               |                      | 4.16                 | -5.11               | -4.23               | -3.13               | -11.41            | -5.04             | -11.41            | 13.32           | 11.32        |
| Asia Ex Australia Retail                   | AUD      | 3,196.21    | 12,213.35             | 2.73                      | 5.76               |                      | 4.40                 | 0.60                | 1.97                | 0.46                | -9.91             | -4.90             | -9.91             | 11.77           | 9.89         |
| Asia Ex Australia Residential              | AUD      | 4,565.11    | 11,259.53             | 2.52                      | 4.09               |                      | 4.13                 | -2.32               | -1.66               | 4.54                | -6.11             | -3.03             | -6.11             | 13.12           | 13.62        |
| Developed Asia ex Australia Lodging/Res..  | AUD      | 4,092.32    | 10,317.26             | 2.31                      | 6.47               |                      | -0.94                | 1.65                | -2.69               | -7.73               | -11.00            | -8.53             | -11.00            | 24.98           | 14.21        |
| Developed Asia ex Australia Data Centers.. | AUD      | 1,323.58    | 5,988.40              | 1.34                      | 4.63               |                      |                      | 1.92                | 4.66                | -4.69               | -2.33             | -5.09             | -2.33             | 17.08           | 16.95        |

| Index Description                  | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Developed Europe Diversified       | AUD      | 1,843.58    | 109,398.11            | 34.03                      | 3.41               |                      | 3.98                 | 3.96                | 12.76               | 8.54                | -4.78             | -9.63             | -4.78             | 18.17           | 16.85        |
| Developed Europe Residential       | AUD      | 1,014.05    | 53,659.23             | 16.69                      | 4.97               |                      | 0.82                 | -10.19              | 6.40                | -14.44              | -14.79            | -19.36            | -14.79            | 19.66           | 25.11        |
| Developed Europe Retail            | AUD      | 881.22      | 48,849.02             | 15.19                      | 5.41               |                      | -3.19                | 11.00               | 21.33               | 14.13               | -3.84             | -7.95             | -3.84             | 31.70           | 16.40        |
| Developed Europe Industrial        | AUD      | 1,321.10    | 40,936.60             | 12.73                      | 4.69               |                      | 8.72                 | -1.16               | 2.07                | -3.53               | -10.88            | -16.70            | -10.88            | 17.04           | 19.55        |
| Developed Europe Office            | AUD      | 1,809.76    | 21,579.46             | 6.71                       | 5.55               |                      | 0.94                 | -5.12               | -3.20               | -13.21              | -13.57            | -11.13            | -13.57            | 18.57           | 18.22        |
| Developed Europe Industrial/Offi.. | AUD      | 1,245.82    | 18,352.88             | 5.71                       | 4.85               |                      | 4.03                 | -2.58               | 2.07                | -8.20               | -11.08            | -11.17            | -11.08            | 23.77           | 21.03        |
| Developed Europe Health Care I..   | AUD      | 1,737.83    | 17,263.90             | 5.37                       | 6.76               |                      | 5.46                 | 0.90                | 9.35                | 14.79               | -3.79             | -11.06            | -3.79             | 14.77           | 18.73        |
| Developed Europe Self Storage      | AUD      | 4,383.87    | 6,941.59              | 2.16                       | 5.16               |                      | 6.42                 | -1.06               | -7.93               | -10.69              | -18.57            | -15.28            | -18.57            | 20.16           | 24.41        |
| Developed Europe Lodging/Reso..    | AUD      | 1,356.02    | 3,486.22              | 1.08                       | 2.37               |                      | 4.06                 | 6.12                | 17.21               | 5.47                | -16.39            | -13.68            | -16.39            | 39.33           | 25.37        |

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FTSE EPRA Nareit Developed Sector Index Series - Index Performance..

Gross Total Return

| Index Description                  | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Eurozone Residential               | AUD      | 1,058.64    | 44,699.71             | 31.45                      | 4.78               |                      | 1.03                 | -10.17              | 10.49               | -10.12              | -14.40            | -21.03            | -14.40            | 21.43           | 28.48        |
| Eurozone Retail                    | AUD      | 1,779.84    | 41,887.48             | 29.47                      | 5.18               |                      | -0.39                | 14.17               | 23.59               | 15.37               | -2.95             | -7.23             | -2.95             | 31.76           | 16.92        |
| Eurozone Diversified               | AUD      | 1,815.06    | 17,553.01             | 12.35                      | 1.97               |                      | 2.73                 | -0.79               | 11.58               | 16.07               | -3.74             | -11.72            | -3.74             | 23.27           | 21.46        |
| Eurozone Industrial                | AUD      | 4,746.77    | 12,680.28             | 8.92                       | 5.33               |                      | 11.26                | -0.75               | 0.30                | 2.59                | -9.79             | -15.40            | -9.79             | 19.45           | 20.68        |
| Eurozone Office                    | AUD      | 1,428.62    | 10,788.15             | 7.59                       | 7.01               | 0.15                 | -0.24                | -0.18               | -1.11               | -12.44              | -13.12            | -8.64             | -13.12            | 19.05           | 17.81        |
| Eurozone Industrial/Office Mixed.. | AUD      | 1,038.34    | 1,485.19              | 1.05                       | 22.26              |                      | 0.96                 | -5.85               | -10.27              | -1.66               | -15.94            | -8.23             | -15.94            | 20.66           | 34.18        |

| Index Description                          | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight .. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------------------------|----------|-------------|-----------------------|---------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| UK Diversified                             | AUD      | 788.29      | 26,216.05             | 30.76                     | 6.89               |                      | -0.79                | 1.66                | 5.95                | -2.78               | -13.23            | -12.65            | -13.23            | 21.94           | 20.04        |
| UK Industrial                              | AUD      | 952.47      | 23,316.60             | 27.36                     | 5.07               |                      | 8.01                 | -1.40               | 2.54                | -5.65               | -11.38            | -18.13            | -11.38            | 17.66           | 20.29        |
| UK Residential                             | AUD      | 618.69      | 7,094.64              | 8.33                      | 7.23               |                      | -1.15                | -9.23               | -8.90               | -33.25              | -17.90            | -9.67             | -17.90            | 18.59           | 18.63        |
| UK Office                                  | AUD      | 998.98      | 6,892.90              | 8.09                      | 4.90               |                      | -4.15                | -10.32              | -8.29               | -15.33              | -14.59            | -14.24            | -14.59            | 23.96           | 21.15        |
| UK Self Storage                            | AUD      | 4,744.87    | 5,600.46              | 6.57                      | 5.27               |                      | 7.26                 | -0.15               | -6.24               | -6.40               | -18.47            | -16.55            | -18.47            | 20.99           | 26.02        |
| UK Health Care Index                       | AUD      | 1,697.55    | 5,585.81              | 6.55                      | 7.50               |                      | 5.22                 | 0.54                | 9.98                | 1.46                | -6.61             | -11.05            | -6.61             | 14.66           | 15.85        |
| UK Retail                                  | AUD      | 60.62       | 5,287.72              | 6.20                      | 6.75               |                      | -21.19               | -4.62               | 8.46                | 11.93               | -9.30             | -13.24            | -9.30             | 40.56           | 18.98        |
| Developed Industrial/Office UNITED KINGD.. | AUD      | 1,325.09    | 4,429.00              | 5.20                      | 6.36               |                      | 2.57                 | 4.12                | 12.65               | 5.59                | -7.86             | -13.10            | -7.86             | 19.54           | 16.41        |

| Index Description                | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| North America Health Care Index  | AUD      | 5,760.38    | 363,213.61            | 20.25                      | 2.83               |                      | 8.70                 | 12.31               | 22.92               | 7.98                | 2.32              | -2.07             | 2.32              | 19.64           | 15.22        |
| North America Retail             | AUD      | 2,437.88    | 342,253.26            | 19.08                      | 4.74               |                      | 3.61                 | 11.42               | 11.40               | 2.00                | 3.51              | -2.73             | 3.51              | 22.12           | 12.42        |
| North America Data Centers Ind.. | AUD      | 1,627.48    | 273,602.25            | 15.25                      | 2.51               |                      |                      | 11.00               | 16.53               | 14.02               | 20.58             | 5.35              | 20.58             | 21.53           | 19.62        |
| North America Industrial         | AUD      | 3,093.90    | 256,573.45            | 14.30                      | 3.71               |                      | 14.28                | 7.04                | 1.35                | 3.13                | -0.28             | -3.37             | -0.28             | 17.24           | 22.00        |
| North America Residential        | AUD      | 4,139.93    | 240,367.05            | 13.40                      | 4.42               |                      | 5.18                 | 2.34                | 0.23                | -23.89              | -8.66             | -2.77             | -8.66             | 15.17           | 12.13        |
| North America Self Storage       | AUD      | 8,862.42    | 122,008.13            | 6.80                       | 4.77               |                      | 6.34                 | 7.97                | -1.46               | -14.79              | 1.85              | -7.21             | 1.85              | 18.62           | 20.14        |
| North America Specialty Index    | AUD      | 1,414.30    | 66,603.44             | 3.71                       | 6.75               |                      |                      | 7.77                | 1.01                | -8.87               | 4.16              | -4.46             | 4.16              | 26.89           | 14.33        |
| North America Office             | AUD      | 1,180.56    | 48,521.75             | 2.70                       | 5.83               |                      | -1.77                | -6.32               | 0.98                | -26.81              | -19.01            | -1.32             | -19.01            | 18.52           | 24.07        |
| North America Lodging/Resorts    | AUD      | 1,346.75    | 44,445.92             | 2.48                       | 4.94               |                      | 2.95                 | 2.84                | 4.93                | 9.73                | 2.19              | 0.85              | 2.19              | 28.58           | 17.40        |
| North America Diversified        | AUD      | 1,973.79    | 33,633.02             | 1.87                       | 5.66               |                      | 2.84                 | 2.85                | 0.59                | 2.64                | 2.24              | -2.72             | 2.24              | 19.48           | 14.91        |
| North America Industrial/Office  | AUD      | 2,155.27    | 2,675.38              | 0.15                       | 8.12               |                      | 6.29                 | 1.95                | 2.99                | 16.96               | 8.27              | 3.39              | 8.27              | 22.35           | 27.69        |

| Index Description               | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (.. | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| United States Health Care Index | AUD      | 6,146.45    | 355,377.35            | 20.45                      | 2.81               |                      | 8.83                 | 12.47               | 23.02               | 7.85                | 2.43              | -1.94             | 2.43              | 19.80           | 15.44        |
| US Retail                       | AUD      | 2,378.14    | 319,943.89            | 18.41                      | 4.68               |                      | 3.54                 | 11.77               | 11.81               | 1.34                | 3.65              | -2.80             | 3.65              | 22.72           | 12.73        |
| US Industrial                   | AUD      | 3,175.23    | 247,741.87            | 14.26                      | 3.67               |                      | 14.20                | 7.01                | 1.39                | 2.73                | -0.15             | -3.21             | -0.15             | 17.58           | 22.37        |
| US Residential                  | AUD      | 4,074.99    | 228,157.83            | 13.13                      | 4.45               |                      | 5.08                 | 2.49                | 0.30                | -24.43              | -8.79             | -2.78             | -8.79             | 15.23           | 12.44        |
| US Self Storage                 | AUD      | 8,899.89    | 120,981.42            | 6.96                       | 4.81               |                      | 6.38                 | 8.06                | -1.34               | -14.93              | 1.96              | -7.19             | 1.96              | 18.64           | 20.23        |
| US Office                       | AUD      | 1,223.79    | 46,932.18             | 2.70                       | 5.76               |                      | -1.64                | -5.89               | 1.76                | -26.33              | -18.60            | -1.32             | -18.60            | 18.59           | 24.19        |
| US Lodging/Resorts              | AUD      | 1,309.44    | 44,445.92             | 2.56                       | 4.94               |                      | 2.92                 | 2.84                | 4.93                | 9.73                | 2.19              | 0.85              | 2.19              | 28.59           | 17.40        |
| US Diversified                  | AUD      | 1,873.62    | 30,990.00             | 1.78                       | 5.62               |                      | 2.85                 | 2.54                | 0.80                | 3.26                | 3.15              | -2.59             | 3.15              | 19.00           | 15.07        |
| US Industrial/Office            | AUD      | 2,145.30    | 2,675.38              | 0.15                       | 8.12               |                      | 5.95                 | 1.12                | 1.77                | 16.96               | 8.27              | 3.39              | 8.27              | 22.49           | 28.23        |

## Part III

# Emerging Markets

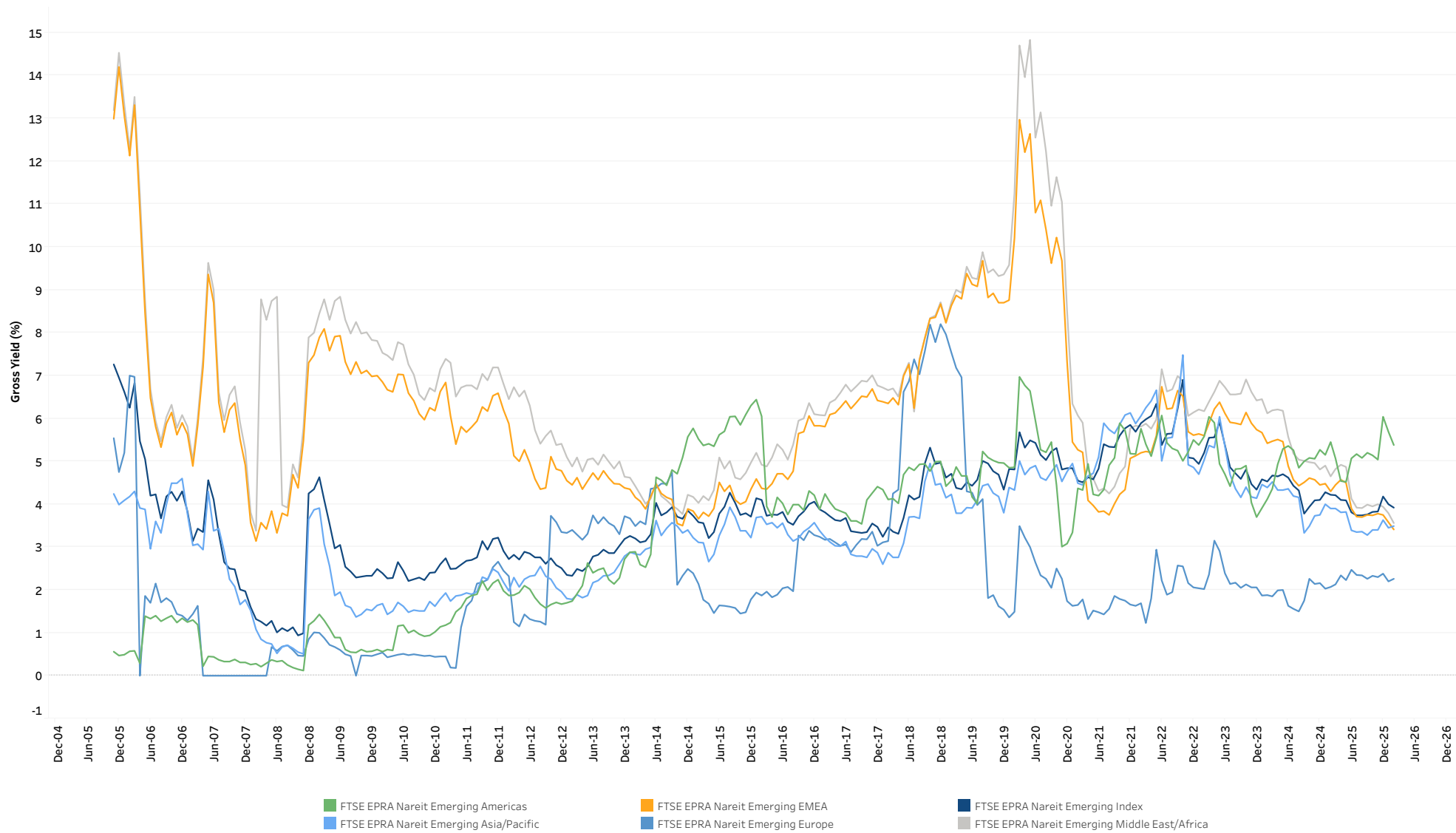
### Section 3.1

#### FTSE EPRA Nareit Emerging Markets Index Index Series

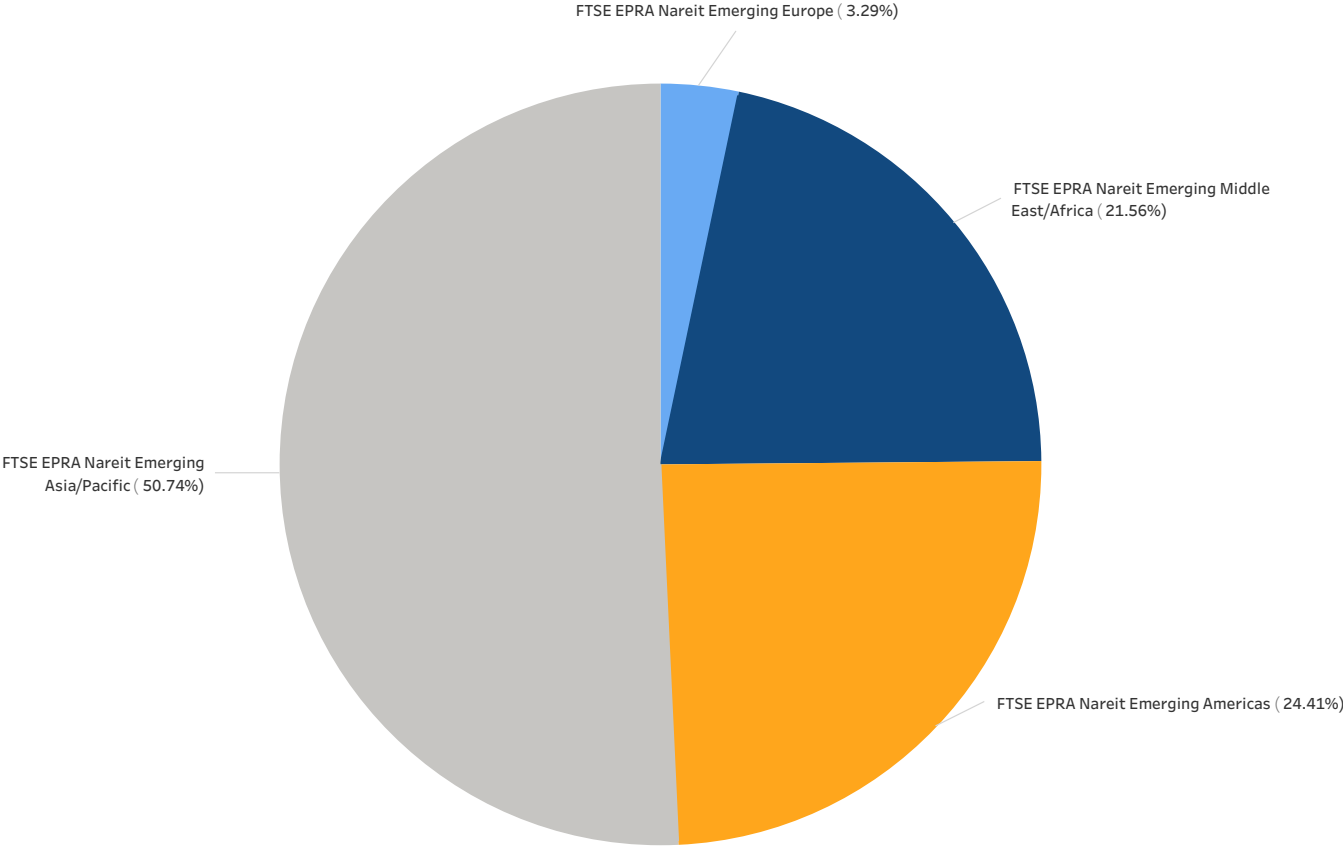
Graph 34: EPRA Nareit Global Emerging Markets v Regions - Total Return (EUR) Rolling 36 Months Performance



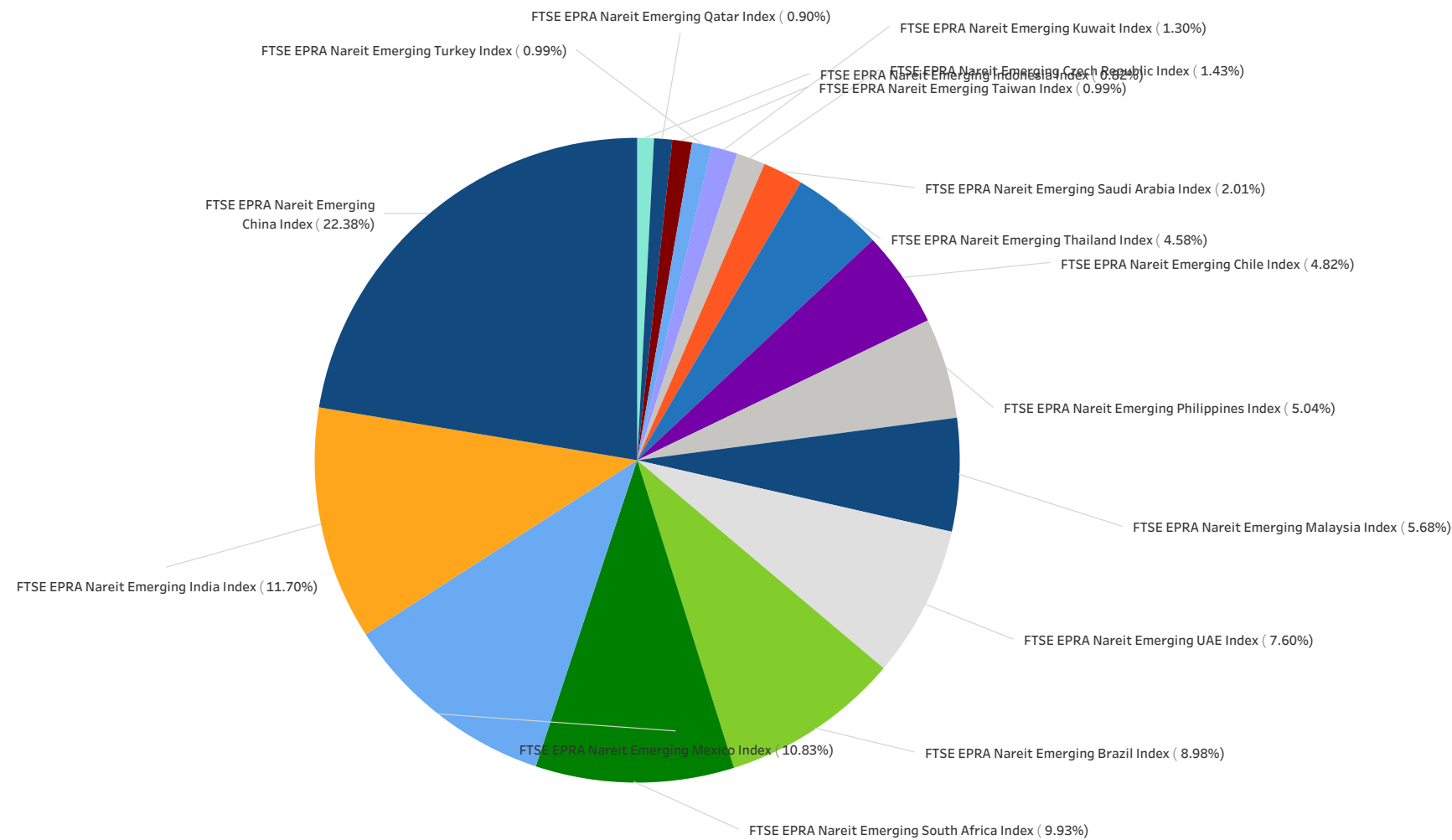
Graph 35: Dividend Yields



Graph 36: Global Emerging - Regional Breakdown by Market Cap



Graph 37: Global Emerging - Breakdown by Country



**FTSE EPRA Nareit Global Emerging Markets Index Series - Dividends: Mar-2026**

| Month, Day, Year of date | Company                                                 | Currency | Dividend per share |
|--------------------------|---------------------------------------------------------|----------|--------------------|
| March 2, 2026            | AL Maather REIT                                         | SAR      | 0.340000           |
|                          | JHSF Participacoes SA                                   | BRL      | 0.068544           |
| March 3, 2026            | Bresco Logistica Fundo de Investimento Imobiliario      | BRL      | 0.920000           |
|                          | Hedge Brasil Shopping Fundo de Investimento Imobiliário | BRL      | 0.170000           |
|                          | HSI Malls Fundo de Investimento                         | BRL      | 0.700000           |
|                          | Vinci Logistica FII                                     | BRL      | 0.820000           |
|                          | Vinci Shopping Centers FII                              | BRL      | 0.840000           |
| March 4, 2026            | Areit                                                   | PHP      | 0.620000           |
| March 5, 2026            | Ayala Land                                              | PHP      | 0.319400           |
|                          | Fibra Mty SAPI de CV                                    | MXN      | 0.242887           |
| March 9, 2026            | Barwa Real Estate                                       | QAR      | 0.180000           |
|                          | Central Pattana Public Company Limited                  | THB      | 2.400000           |
| March 11, 2026           | CPN Retail Growth Leasehold REIT                        | THB      | 0.279400           |
| March 12, 2026           | Administradora Fibra Danhos S.A. de C.V.                | MXN      | 0.450000           |
| March 16, 2026           | Sasseur REIT (S Chip)                                   | SGD      | 0.030830           |
| March 17, 2026           | BTG Pactual Logistica Fdo Inv Imob FII                  | BRL      | 0.800000           |
|                          | Sansiri                                                 | THB      | 0.080000           |
| March 18, 2026           | SP Setia                                                | MYR      | 0.025500           |
| March 20, 2026           | Alianza Trust Renda Imob FII                            | BRL      | 0.083550           |
| March 25, 2026           | Attacq Limited                                          | ZAR      | 0.480000           |
|                          | MELISRON LTD.                                           | ILX      | 1.887103           |
| March 26, 2026           | Reitir fasteignafelag                                   | ISK      | 2.300000           |
| March 27, 2026           | Eco World Development Group                             | MYR      | 0.020000           |
| March 30, 2026           | ALLOS SA                                                | BRL      | 0.292480           |
|                          | Plaza SA                                                | CLP      | 40.000000          |
|                          | Sime Darby Property                                     | MYR      | 0.017000           |

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 March 31, 2026

## FTSE EPRA Nareit Global Emerging Markets Index Series - Stock Performance

| Index Constituents                                  | Investment Focus | Sector                 | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI D eveloped Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-----------------------------------------------------|------------------|------------------------|-------------|-------------|---------------------------|-------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| ALLOS SA                                            | Rental           | Retail                 | Non REIT    | 30.34       | 1,753M                    | 1.32                          | 6.51               |                      | 8.55                 | 4.91                | 25.26               | 69.99               | 10.04             | -7.19             | 0.89                 | -6.30             | 10.04             | 18.91           | 6.49         |
| Multiplan Empreendimentos Imobiliaros               | Rental           | Retail                 | Non REIT    | 31.81       | 1,670M                    | 1.26                          | 4.11               |                      | 8.15                 | 8.05                | 12.26               | 45.28               | 16.73             | -9.63             | 0.00                 | -9.63             | 16.73             | 16.65           | 5.89         |
| Cyrela Brazil Realty S/A Empreendimentos e P..      | Non Rental       | Residential            | Non REIT    | 27.32       | 1,169M                    | 0.88                          | 13.91              |                      | 14.12                | 6.78                | 32.24               | 30.21               | -7.77             | -11.04            | 0.00                 | -11.04            | -7.77             | 25.18           | 9.79         |
| Iguatemi SA                                         | Rental           | Retail                 | Non REIT    | 27.94       | 1,002M                    | 0.76                          | 2.42               |                      |                      |                     |                     | 54.68               | 9.93              | -4.38             | 0.00                 | -4.38             | 9.93              | 5.97            | 5.97         |
| BTG Pactual Logistica Fdo Inv Imob Fil              | Rental           | Industrial - Logistics | REIT        | 103.35      | 916M                      | 0.69                          | 9.14               |                      |                      |                     |                     |                     | 3.01              | -0.34             | 0.78                 | 0.44              | 3.01              | 1.08            | 1.08         |
| Direcional Engenharia                               | Non Rental       | Residential            | Non REIT    | 13.30       | 830M                      | 0.63                          | 19.85              |                      | 28.64                | 40.31               | 57.09               | 60.83               | -5.81             | -18.50            | 0.00                 | -18.50            | -5.81             | 25.11           | 13.13        |
| Vinci Shopping Centers Fil                          | Rental           | Retail                 | REIT        | 109.40      | 520M                      | 0.39                          | 8.91               |                      |                      |                     |                     |                     | 2.61              | -3.36             | 0.76                 | -2.60             | 2.61              | 2.10            | 2.10         |
| MRV Engenharia e Participacoes                      | Non Rental       | Residential            | Non REIT    | 7.87        | 497M                      | 0.38                          | 0.00               |                      | -0.44                | -14.05              | 7.25                | 54.01               | 1.03              | -23.14            | 0.00                 | -23.14            | 1.03              | 79.43           | 14.24        |
| JHSF Participacoes SA                               | Non Rental       | Diversified            | Non REIT    | 9.27        | 469M                      | 0.35                          | 4.98               |                      | 22.15                | 9.97                | 41.34               | 133.40              | 19.49             | -6.55             | 0.70                 | -5.85             | 19.49             | 35.17           | 9.82         |
| Hedge Brasil Shopping Fundo de Investimento I..     | Rental           | Retail                 | REIT        | 20.44       | 439M                      | 0.33                          | 9.15               |                      |                      |                     |                     | 28.63               | 4.60              | -0.68             | 0.83                 | 0.15              | 4.60              | 16.01           | 16.01        |
| Construtora Tenda SA                                | Non Rental       | Residential            | Non REIT    | 31.20       | 436M                      | 0.33                          | 3.95               |                      |                      | 4.75                | 89.52               | 135.02              | 27.04             | 3.11              | 0.00                 | 3.11              | 27.04             | 25.85           | 14.77        |
| Moura Dubeux Engenharia SA                          | Non Rental       | Residential            | Non REIT    | 32.25       | 411M                      | 0.31                          | 16.60              |                      |                      |                     | 97.05               | 160.59              | 32.65             | -2.12             | 0.00                 | -2.12             | 32.65             | 15.24           | 12.39        |
| Bresco Logistica Fundo de Investimento Imobili..    | Rental           | Industrial             | REIT        | 115.53      | 346M                      | 0.26                          | 9.24               |                      |                      |                     |                     |                     | 0.25              | -6.83             | 0.78                 | -6.05             | 0.25              | 2.76            | 2.76         |
| HSI Malls Fundo de Investimento                     | Rental           | Retail                 | REIT        | 95.07       | 329M                      | 0.25                          | 8.53               |                      |                      |                     |                     |                     | 5.00              | 0.37              | 0.75                 | 1.12              | 5.00              | 2.65            | 2.65         |
| Alianza Trust Renda Imob Fil                        | Non Rental       | Diversified            | Non REIT    | 10.53       | 301M                      | 0.23                          | 7.48               |                      |                      |                     |                     |                     | 0.46              | -2.50             | 0.77                 | -1.73             | 0.46              | 1.11            | 1.11         |
| Log Commercial Properties e Participacoes SA        | Non Rental       | Industrial             | Non REIT    | 27.63       | 262M                      | 0.20                          | 14.35              |                      |                      | 4.56                | 29.09               | 73.31               | 14.17             | -2.54             | 0.00                 | -2.54             | 14.17             | 17.94           | 10.06        |
| Vinci Logistica Fil                                 | Rental           | Industrial             | REIT        | 98.90       | 247M                      | 0.19                          | 8.80               |                      |                      |                     |                     |                     | 1.77              | -4.26             | 0.83                 | -3.43             | 1.77              | 2.69            | 2.69         |
| Even Construtora e Incorporadora                    | Non Rental       | Residential            | Non REIT    | 7.28        | 107M                      | 0.08                          | 10.51              |                      | 9.78                 | 0.22                | 28.93               | 32.76               | -6.43             | -12.81            | 0.00                 | -12.81            | -6.43             | 29.41           | 9.73         |
| Trisul SA                                           | Non Rental       | Residential            | Non REIT    | 5.77        | 90M                       | 0.07                          | 18.85              |                      |                      |                     | 46.43               | 46.77               | -7.83             | -22.45            | 0.00                 | -22.45            | -7.83             | 14.74           | 11.38        |
| <b>FTSE EPRA Nareit Emerging Brazil Index Total</b> |                  |                        |             |             | <b>11,792M</b>            | <b>8.90</b>                   | <b>9.33</b>        |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Global Emerging Markets Index Series - Stock Performance

| Index Constituents                          | Investment Focus | Sector | REIT Status | Local Price | Free FI Mkt Cap EUR (min) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------------------|------------------|--------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Plaza SA                                    | Rental           | Retail | Non REIT    | 3,942.00    | 2,890M                    | 2.18                         | 2.27               |                      |                      | 22.48               | 57.69               | 105.18              | 24.98             | -3.38             | 1.01                 | -2.37             | 24.98             | 16.92           | 7.13         |
| Parque Arauco SA                            | Rental           | Retail | Non REIT    | 3,780.00    | 2,349M                    | 1.77                         | 1.32               | 13.58                | 12.82                | 22.75               | 51.06               | 102.65              | 26.42             | -8.81             | 0.00                 | -8.81             | 26.42             | 16.96           | 6.49         |
| Cencosud Shopping SA                        | Rental           | Retail | Non REIT    | 2,413.90    | 1,085M                    | 0.82                         | 3.77               |                      |                      |                     | 28.55               | 34.24               | 3.60              | -4.59             | 0.00                 | -4.59             | 3.60              | 12.12           | 6.68         |
| FTSE EPRA Nareit Emerging Chile Index Total |                  |        |             |             | 6,324M                    | 4.77                         | 2.45               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

## FTSE EPRA Nareit Global Emerging Markets Index Series - Stock Performance

| Index Constituents                                 | Investment Focus | Sector      | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------------------------|------------------|-------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| China Resources Land Ltd                           | Non Rental       | Diversified | Non R..     | 28.64       | 9,145M                    | 6.90                         | 5.03               | 10.25                | 7.05                 | -1.40               | -3.79               | 16.59               | 5.29              | -9.88             | 0.00                 | -9.88             | 5.29              | 18.60           | 9.80         |
| China Overseas Land & Investment Ltd.              | Non Rental       | Diversified | Non R..     | 11.55       | 4,735M                    | 3.57                         | 4.76               | 6.50                 | -2.71                | -5.54               | -12.16              | -12.95              | -5.71             | -19.51            | 0.00                 | -19.51            | -5.71             | 17.75           | 9.59         |
| GDS Holdings                                       | Rental           | Data Cent.. | Non R..     | 38.64       | 3,544M                    | 2.67                         | 0.00               |                      |                      |                     | 26.70               | 58.36               | 14.66             | -7.60             | 0.00                 | -7.60             | 14.66             | 20.56           | 19.75        |
| Hang Lung Properties Ltd.                          | Non Rental       | Diversified | Non R..     | 8.73        | 1,738M                    | 1.31                         | 5.96               | 1.09                 | 0.81                 | -9.45               | -9.86               | 39.31               | 1.39              | -15.00            | 0.00                 | -15.00            | 1.39              | 15.42           | 8.77         |
| Kerry Properties Limited                           | Non Rental       | Diversified | Non R..     | 21.84       | 1,377M                    | 1.04                         | 6.18               | 5.63                 | 9.25                 | 6.03                | 8.89                | 26.44               | 7.69              | -13.40            | 0.00                 | -13.40            | 7.69              | 16.52           | 7.53         |
| C&D International Investment Group                 | Non Rental       | Diversified | Non R..     | 12.61       | 1,231M                    | 0.93                         | 19.83              |                      |                      | 5.82                | -13.94              | -14.75              | -19.42            | -16.60            | 0.00                 | -16.60            | -19.42            | 22.01           | 11.10        |
| Greentown China Holdings                           | Non Rental       | Residential | Non R..     | 8.73        | 981M                      | 0.74                         | 3.90               |                      | 6.77                 | 1.56                | -0.73               | -17.91              | 3.07              | -16.54            | 0.00                 | -16.54            | 3.07              | 28.09           | 13.12        |
| China Jinmao Holdings Group (Red Chip)             | Non Rental       | Diversified | Non R..     | 1.29        | 936M                      | 0.71                         | 2.33               |                      |                      |                     |                     | 4.76                | 6.61              | -18.87            | 0.00                 | -18.87            | 6.61              | 15.08           | 15.08        |
| Country Garden Holdings                            | Non Rental       | Residential | Non R..     | 0.32        | 808M                      | 0.61                         | 0.00               |                      | -0.77                | -38.53              | -47.76              |                     | -24.10            | -11.27            | 0.00                 | -11.27            | -24.10            | 58.94           | 30.50        |
| China Vanke Co., Ltd (H)                           | Non Rental       | Diversified | Non R..     | 2.91        | 703M                      | 0.53                         | 0.00               |                      | -7.63                | -27.05              | -33.45              | -47.47              | -11.28            | -22.61            | 0.00                 | -22.61            | -11.28            | 24.78           | 17.33        |
| Yuexiu Property (Red Chip)                         | Non Rental       | Diversified | Non R..     | 3.77        | 586M                      | 0.44                         | 9.42               | 3.21                 | 6.00                 | -4.47               | -25.24              |                     |                   | 0.00              | 0.00                 | 0.00              |                   | 22.31           | 15.73        |
| CapitaLand China Trust Management                  | Rental           | Retail      | REIT        | 0.64        | 491M                      | 0.37                         | 7.53               |                      | -0.40                | -6.59               | -10.16              | -2.38               | -14.41            | -6.57             | 0.00                 | -6.57             | -14.41            | 15.01           | 6.63         |
| China Overseas Grand Oceans Group (R..             | Non Rental       | Diversified | Non R..     | 2.37        | 443M                      | 0.33                         | 3.38               |                      | 6.42                 | -3.48               | 0.86                | 31.02               | 19.70             | -18.84            | 0.00                 | -18.84            | 19.70             | 26.48           | 12.84        |
| Poly Property Group (Red Chip)                     | Non Rental       | Residential | Non R..     | 1.75        | 384M                      | 0.29                         | 1.20               |                      | 2.00                 | -1.56               | 2.33                | 22.14               | -12.50            | -17.06            | 0.00                 | -17.06            | -12.50            | 19.53           | 10.03        |
| China Vanke (A) (SC SZ)                            | Non Rental       | Residential | Non R..     | 3.99        | 341M                      | 0.26                         | 0.00               |                      |                      | -25.48              | -32.58              | -43.40              | -14.19            | -17.56            | 0.00                 | -17.56            | -14.19            | 15.09           | 9.12         |
| Hopson Development Holdings                        | Non Rental       | Diversified | Non R..     | 2.64        | 289M                      | 0.22                         | 0.00               | -1.63                | 4.98                 | -23.44              | -23.87              | -14.56              | -11.71            | -18.01            | 0.00                 | -18.01            | -11.71            | 25.07           | 12.77        |
| K Wah International Holdings Ltd.                  | Non Rental       | Diversified | Non R..     | 2.21        | 257M                      | 0.19                         | 3.17               |                      | 1.24                 | -5.48               | -2.07               | 25.97               | 5.24              | -21.91            | 0.00                 | -21.91            | 5.24              | 14.52           | 6.70         |
| Yuexiu Real Estate Investment Trust                | Rental           | Diversified | REIT        | 0.77        | 220M                      | 0.17                         | 4.69               |                      | -10.50               | -23.57              | -23.59              | -2.90               | -10.47            | -10.47            | 0.00                 | -10.47            | -10.47            | 7.62            | 7.62         |
| Sasseur REIT (S Chip)                              | Rental           | Retail      | REIT        | 0.64        | 216M                      | 0.16                         | 9.67               |                      |                      | 1.05                | 2.45                | 3.17                | -2.08             | -7.30             | 4.50                 | -2.80             | -2.08             | 11.02           | 4.68         |
| Yanlord Land Group                                 | Non Rental       | Diversified | Non R..     | 0.61        | 204M                      | 0.15                         | 0.00               |                      | -2.08                | -9.78               | -12.72              | 21.00               | -13.57            | -21.94            | 0.00                 | -21.94            | -13.57            | 16.53           | 10.85        |
| Shui On Land                                       | Non Rental       | Diversified | Non R..     | 0.51        | 200M                      | 0.15                         | 18.43              |                      | -5.04                | -6.38               | -9.68               | -19.71              | -26.09            | -22.73            | 0.00                 | -22.73            | -26.09            | 14.86           | 8.73         |
| Logan Group (P Chip)                               | Non Rental       | Diversified | Non R..     | 1.27        | 199M                      | 0.15                         | 0.00               |                      | 0.31                 |                     |                     |                     | -29.05            | -1.55             | 0.00                 | -1.55             | -29.05            | 30.69           | 12.54        |
| Shenzhen Investment                                | Non Rental       | Diversified | Non R..     | 0.70        | 178M                      | 0.13                         | 0.00               |                      | -4.19                | -14.97              | -13.17              | -9.09               | -11.39            | -16.67            | 0.00                 | -16.67            | -11.39            | 15.47           | 9.87         |
| Radianc Holdings Group (P Chip)                    | Non Rental       | Residential | Non R..     | 1.34        | 96M                       | 0.07                         | 0.00               |                      |                      |                     | -32.97              | -39.37              | -27.17            | -18.79            | 0.00                 | -18.79            | -27.17            | 23.36           | 22.20        |
| Guangzhou R&F Properties                           | Non Rental       | Diversified | Non R..     | 0.40        | 83M                       | 0.06                         | 0.00               |                      | -5.95                | -35.62              | -38.40              | -62.02              | -22.55            | -28.18            | 0.00                 | -28.18            | -22.55            | 31.69           | 22.37        |
| <b>FTSE EPRA Nareit Emerging China Index Total</b> |                  |             |             |             | <b>29,383M</b>            | <b>22.18</b>                 | <b>4.22</b>        |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Global Emerging Markets Index Series - Stock Performance

| Index Constituents                                   | Investment Focus | Sector     | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vltg (%) | 36M Vltg (%) |
|------------------------------------------------------|------------------|------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| CTP N.V.                                             | Rental           | Industrial | Non REIT    | 14.40       | 1,882M                    | 1.42                         | 4.24               |                      |                      |                     | 10.44               | -9.36               | -19.28            | -19.91            | 0.00                 | -19.91            | -19.28            | 10.06           | 5.33         |
| FTSE EPRA Nareit Emerging Czech Republic Index Total |                  |            |             |             | 1,882M                    | 1.42                         | 4.24               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

## FTSE EPRA Nareit Global Emerging Markets Index Series - Stock Performance

| Index Constituents                                 | Investment Focus | Sector      | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------------------------|------------------|-------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Embassy Office Parks REIT                          | Rental           | Offices     | REIT        | 420.29      | 3,358M                    | 2.54                         | 5.82               |                      |                      | 10.35               | 16.14               | 21.69               | -1.97             | -1.12             | 0.00                 | -1.12             | -1.97             | 6.70            | 4.79         |
| DLF                                                | Non Rental       | Diversified | Non REIT    | 504.10      | 2,953M                    | 2.23                         | 1.19               |                      | 16.62                | 12.88               | 13.47               | -24.75              | -26.67            | -16.52            | 0.00                 | -16.52            | -26.67            | 23.95           | 8.17         |
| Macrotech Developers                               | Non Rental       | Diversified | Non REIT    | 677.00      | 1,735M                    | 1.31                         | 0.63               |                      |                      |                     | 13.74               | -43.03              | -36.21            | -31.50            | 0.00                 | -31.50            | -36.21            | 13.06           | 10.90        |
| Prestige Estates                                   | Non Rental       | Diversified | Non REIT    | 1,126.50    | 1,612M                    | 1.22                         | 0.16               |                      | 20.77                | 30.00               | 41.06               | -4.74               | -29.36            | -19.13            | 0.00                 | -19.13            | -29.36            | 23.54           | 11.48        |
| Oberoi Realty                                      | Non Rental       | Diversified | Non REIT    | 1,419.00    | 1,525M                    | 1.15                         | 0.56               |                      | 19.65                | 20.28               | 19.70               | -12.85              | -14.94            | -6.82             | 0.00                 | -6.82             | -14.94            | 18.96           | 8.11         |
| Mindspace Business Parks REIT                      | Rental           | Offices     | REIT        | 449.16      | 1,051M                    | 0.79                         | 5.32               |                      |                      |                     | 16.15               | 26.23               | -4.21             | -2.81             | 0.00                 | -2.81             | -4.21             | 4.82            | 3.71         |
| Brigade Enterprises                                | Non Rental       | Diversified | Non REIT    | 650.75      | 775M                      | 0.58                         | 0.38               |                      |                      | 18.89               | 11.46               | -33.11              | -26.47            | -6.24             | 0.00                 | -6.24             | -26.47            | 12.84           | 9.94         |
| CapitaLand India Trust                             | Rental           | Offices     | Non REIT    | 1.01        | 676M                      | 0.51                         | 7.79               |                      |                      | 1.11                | 3.68                | 14.25               | -12.93            | -15.47            | 0.00                 | -15.47            | -12.93            | 11.94           | 6.28         |
| Anant RAJ Industries                               | Non Rental       | Diversified | Non REIT    | 405.70      | 507M                      | 0.38                         | 0.18               |                      |                      |                     |                     | -17.33              | -25.87            | -23.42            | 0.00                 | -23.42            | -25.87            | 11.66           | 11.66        |
| Sobha Developers                                   | Non Rental       | Diversified | Non REIT    | 1,187.40    | 483M                      | 0.36                         | 0.25               |                      |                      |                     |                     | -2.80               | -18.63            | -14.89            | 0.00                 | -14.89            | -18.63            | 12.02           | 12.02        |
| Knowledge Realty Trust                             | Rental           | Offices     | REIT        | 113.60      | 374M                      | 0.28                         | 2.75               |                      |                      |                     |                     |                     | -5.61             | -5.22             | 0.00                 | -5.22             | -5.61             | 5.97            | 5.97         |
| Signatureglobal                                    | Non Rental       | Diversified | Non REIT    | 714.20      | 212M                      | 0.16                         | 0.00               |                      |                      |                     |                     | -34.70              |                   | 0.00              | 0.00                 | 0.00              |                   | 7.25            | 7.25         |
| Hubtown                                            | Rental           | Diversified | Non REIT    | 172.03      | 101M                      | 0.08                         | 0.00               |                      |                      |                     |                     | -8.78               | -30.44            | -19.84            | 0.00                 | -19.84            | -30.44            | 11.66           | 11.66        |
| <b>FTSE EPRA Nareit Emerging India Index Total</b> |                  |             |             |             | <b>15,362M</b>            | <b>11.60</b>                 | <b>1.93</b>        |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Global Emerging Markets Index Series - Stock Performance

| Index Constituents                              | Investment Focus | Sector      | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|-------------------------------------------------|------------------|-------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Ciputra Development                             | Non Rental       | Residential | Non REIT    | 710.00      | 313M                      | 0.24                         | 3.38               |                      |                      |                     |                     | -2.13               | -14.46            | -7.79             | 0.00                 | -7.79             | -14.46            | 8.21            | 8.21         |
| Pakuwon Jati Tbk PT                             | Non Rental       | Diversified | Non REIT    | 338.00      | 246M                      | 0.19                         | 3.85               | 16.28                | -2.19                | -7.26               | -6.89               | 3.24                | 0.00              | -7.65             | 0.00                 | -7.65             | 0.00              | 18.58           | 7.18         |
| First Real Estate Investment Trust              | Rental           | Health Care | REIT        | 0.26        | 227M                      | 0.17                         | 8.51               |                      | -1.15                | 10.45               | 7.73                | 4.42                | -5.38             | -1.92             | 0.00                 | -1.92             | -5.38             | 18.61           | 5.85         |
| Summarecon                                      | Non Rental       | Diversified | Non REIT    | 330.00      | 169M                      | 0.13                         | 2.73               | 4.20                 | -13.40               | -17.42              | -12.50              | -13.96              | -13.61            | -12.23            | 0.00                 | -12.23            | -13.61            | 23.98           | 8.32         |
| Bumi Serpong Damai PT                           | Non Rental       | Diversified | Non REIT    | 740.00      | 127M                      | 0.10                         | 0.00               |                      | -8.62                | -7.95               | -8.94               | -8.07               | -18.23            | -10.84            | 0.00                 | -10.84            | -18.23            | 17.65           | 8.04         |
| FTSE EPRA Nareit Emerging Indonesia Index Total |                  |             |             |             | 1,082M                    | 0.82                         | 3.69               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Global Emerging Markets Index Series - Stock Performance

| Index Constituents                           | Investment Focus | Sector      | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|----------------------------------------------|------------------|-------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Mabanee                                      | Rental           | Diversified | Non REIT    | 908.00      | 1,619M                    | 1.22                         | 1.45               |                      |                      | 10.85               | 12.62               | 16.67               | -16.70            | -7.35             | 0.00                 | -7.35             | -16.70            | 4.61            | 4.61         |
| Al Mazaya Ord Shs                            | Rental           | Diversified | Non REIT    | 70.00       | 94M                       | 0.07                         | 0.00               |                      |                      |                     |                     | 5.51                | -5.02             | -0.57             | 0.00                 | -0.57             | -5.02             | 9.31            | 9.08         |
| FTSE EPRA Nareit Emerging Kuwait Index Total |                  |             |             |             | 1,712M                    | 1.29                         | 0.73               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Global Emerging Markets Index Series - Stock Performance

| Index Constituents                             | Investment Focus | Sector            | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|------------------------------------------------|------------------|-------------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Null                                           | Non Rental       | Diversified       | Non REIT    | 2.97        | 217M                      | 0.16                         | 2.69               | 9.09                 | 8.45                 |                     |                     |                     |                   | 0.00              | 0.00                 | 0.00              |                   | 15.93           | 3.41         |
|                                                | Rental           | Diversified       | REIT        | 2.31        | 925M                      | 0.70                         | 6.27               |                      | 7.34                 | 12.10               | 16.06               |                     | 2.09              | -7.23             | 0.00                 | -7.23             | 2.09              | 10.65           | 5.20         |
|                                                |                  | Retail            | REIT        | 2.76        | 1,281M                    | 0.97                         | 4.26               |                      | 7.91                 | 10.80               |                     |                     | 2.19              | -4.17             | 0.00                 | -4.17             | 2.19              | 11.75           | 5.21         |
| IOI Properties                                 | Non Rental       | Diversified       | Non REIT    | 3.32        | 1,144M                    | 0.86                         | 2.41               |                      |                      |                     |                     | 71.72               | 25.76             | -3.77             | 0.00                 | -3.77             | 25.76             | 6.75            | 6.75         |
| Sime Darby Property                            | Non Rental       | Diversified       | Non REIT    | 1.25        | 1,120M                    | 0.85                         | 2.56               |                      |                      |                     |                     | -4.33               | -8.85             | -13.79            | 1.17                 | -12.62            | -8.85             | 8.94            | 8.94         |
| Axis REIT                                      | Rental           | Office Industrial | REIT        | 1.92        | 719M                      | 0.54                         | 5.49               |                      |                      | 4.22                | 5.45                | 12.53               | 1.43              | -5.42             | 0.00                 | -5.42             | 1.43              | 5.73            | 3.83         |
| Pavilion Real Estate Investment Trust          | Rental           | Retail            | REIT        | 1.73        | 639M                      | 0.48                         | 5.78               |                      |                      |                     |                     | 25.34               | -1.64             | -11.28            | 0.00                 | -11.28            | -1.64             | 4.87            | 4.87         |
| SP Setia                                       | Non Rental       | Diversified       | Non REIT    | 0.87        | 535M                      | 0.40                         | 2.95               |                      |                      |                     |                     | -24.53              | 21.99             | -5.46             | 2.79                 | -2.67             | 21.99             | 10.13           | 10.13        |
| Eco World Development Group                    | Non Rental       | Diversified       | Non REIT    | 2.03        | 521M                      | 0.39                         | 3.94               |                      | 4.23                 |                     |                     | 7.61                | -1.91             | -9.78             | 0.89                 | -8.89             | -1.91             | 12.17           | 7.90         |
| Mah Sing Group BHD                             | Non Rental       | Diversified       | Non REIT    | 1.00        | 363M                      | 0.27                         | 4.50               | 6.47                 | -1.48                | 6.51                | 23.63               | -17.06              | 3.63              | -14.53            | 0.00                 | -14.53            | 3.63              | 18.08           | 9.91         |
| FTSE EPRA Nareit Emerging Malaysia Index Total |                  |                   |             |             | 7,464M                    | 5.63                         | 4.09               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Global Emerging Markets Index Series - Stock Performance

| Index Constituents                           | Investment Focus | Sector      | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------------------|------------------|-------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Prologis Property Mexico S.A. de C.V.        | Rental           | Industrial  | REIT        | 78.27       | 4,108M                    | 3.10                         | 4.42               |                      |                      | 20.26               | 12.78               | 29.78               | 7.37              | -7.46             | 0.00                 | -7.46             | 7.37              | 11.35           | 7.48         |
| Fibra Uno Administracion S.A. de C.V.        | Rental           | Diversified | REIT        | 29.17       | 3,890M                    | 2.94                         | 7.11               |                      | 1.90                 | 10.69               | 11.92               | 32.04               | 10.56             | -2.51             | 0.00                 | -2.51             | 10.56             | 15.38           | 6.96         |
| Corporacion Inmobiliaria Vesta               | Rental           | Industrial  | Non REIT    | 60.01       | 2,442M                    | 1.84                         | 2.45               |                      | 9.64                 | 7.12                | 2.08                | 28.32               | 8.97              | -5.39             | 0.00                 | -5.39             | 8.97              | 13.27           | 6.39         |
| Fibra Mty SAPI de CV                         | Rental           | Industrial  | REIT        | 15.24       | 2,193M                    | 1.66                         | 8.33               |                      |                      |                     |                     |                     | 1.93              | 3.04              | 1.64                 | 4.68              | 1.93              | 5.90            | 5.90         |
| Macquarie Mexico Real Estate Management      | Rental           | Industrial  | REIT        | 41.44       | 1,589M                    | 1.20                         | 5.70               |                      | 13.36                | 17.70               | 22.74               | 42.92               | 23.94             | -3.76             | 0.00                 | -3.76             | 23.94             | 13.16           | 5.62         |
| FTSE EPRA Nareit Emerging Mexico Index Total |                  |             |             |             | 14,223M                   | 10.74                        | 5.60               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Global Emerging Markets Index Series - Stock Performance

| Index Constituents                                | Investment Focus | Sector      | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------------------------|------------------|-------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| SM Prime Holdings                                 | Non Rental       | Diversified | Non REIT    | 20.45       | 2,934M                    | 2.21                         | 2.35               | 8.02                 | 0.37                 | -9.12               | -13.12              | -12.79              | -10.11            | -4.88             | 0.00                 | -4.88             | -10.11            | 14.24           | 7.74         |
| Ayala Land                                        | Non Rental       | Diversified | Non REIT    | 16.14       | 1,535M                    | 1.16                         | 3.79               | 3.98                 | -5.52                | -11.79              | -12.44              | -27.05              | -26.57            | -22.65            | 1.60                 | -21.05            | -26.57            | 15.66           | 8.51         |
| Areit                                             | Rental           | Diversified | REIT        | 39.50       | 802M                      | 0.61                         | 6.10               |                      |                      |                     | 11.90               | 4.61                | -7.77             | -6.06             | 1.47                 | -4.59             | -7.77             | 8.43            | 5.38         |
| RL Commercial REIT                                | Rental           | Diversified | REIT        | 6.63        | 685M                      | 0.52                         | 6.44               |                      |                      |                     |                     |                     | -15.95            | -12.30            | 0.00                 | -12.30            | -15.95            | 5.74            | 5.74         |
| Robinson's Land Corporation                       | Rental           | Diversified | Non REIT    | 17.40       | 403M                      | 0.30                         | 4.31               | 5.72                 | -2.11                | 2.34                | 9.54                | 54.60               | 7.67              | -5.95             | 0.00                 | -5.95             | 7.67              | 16.80           | 6.22         |
| Megaworld Corporation                             | Non Rental       | Residential | Non REIT    | 2.10        | 253M                      | 0.19                         | 4.47               | 3.33                 | -4.30                | -7.34               | 5.40                | 22.57               | 0.96              | -7.08             | 0.00                 | -7.08             | 0.96              | 16.80           | 5.03         |
| FTSE EPRA Nareit Emerging Philippines Index Total |                  |             |             |             | 6,612M                    | 4.99                         | 4.58               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Global Emerging Markets Index Series - Stock Performance

| Index Constituents                          | Investment Focus | Sector      | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vltg (%) | 36M Vltg (%) |
|---------------------------------------------|------------------|-------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Barwa Real Estate                           | Rental           | Diversified | Non REIT    | 2.32        | 1,184M                    | 0.89                         | 7.76               |                      |                      | -0.24               | 3.16                | -5.30               | -4.43             | -9.38             | 7.03                 | -2.35             | -4.43             | 6.89            | 4.72         |
| FTSE EPRA Nareit Emerging Qatar Index Total |                  |             |             |             | 1,184M                    | 0.89                         | 7.76               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

## FTSE EPRA Nareit Global Emerging Markets Index Series - Stock Performance

| Index Constituents                                        | Investment Focus | Sector      | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-----------------------------------------------------------|------------------|-------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Arabian Centres                                           | Rental           | Retail      | Non REIT    | 17.09       | 920M                      | 0.69                         | 6.58               |                      |                      | 4.57                | 1.29                | -13.31              | -9.48             | -5.48             | 0.00                 | -5.48             | -9.48             | 12.76           | 5.68         |
| Al Rajhi REIT                                             | Rental           | Diversified | REIT        | 8.10        | 486M                      | 0.37                         | 6.42               |                      |                      | 1.56                | -0.33               | 2.41                | 4.57              | -0.12             | 0.00                 | -0.12             | 4.57              | 7.28            | 3.14         |
| Sedco Capital REIT                                        | Rental           | Diversified | REIT        | 7.16        | 273M                      | 0.21                         | 7.50               |                      |                      | 1.48                | -5.60               | 1.68                | 9.01              | 2.29              | 0.00                 | 2.29              | 9.01              | 9.04            | 4.47         |
| Riyad REIT                                                | Rental           | Diversified | REIT        | 5.02        | 154M                      | 0.12                         | 6.37               |                      |                      | -3.48               | -12.61              | -15.24              | 1.21              | -1.57             | 0.00                 | -1.57             | 1.21              | 8.06            | 4.29         |
| Bonyan REIT Fund                                          | Rental           | Diversified | REIT        | 9.51        | 143M                      | 0.11                         | 8.10               |                      |                      |                     | 8.02                | 8.78                | 2.48              | 0.63              | 0.00                 | 0.63              | 2.48              | 3.73            | 2.89         |
| Derayah REIT Fund Units                                   | Rental           | Diversified | REIT        | 5.19        | 129M                      | 0.10                         | 6.82               |                      |                      |                     | -15.23              | -1.88               | 0.96              | 0.00              | 0.00                 | 0.00              | 0.96              | 4.74            | 3.90         |
| Alkhabeer Capital                                         | Rental           | Diversified | REIT        | 5.65        | 129M                      | 0.10                         | 7.43               |                      |                      | -3.63               | 1.34                | 4.12                | 4.07              | 0.53              | 0.00                 | 0.53              | 4.07              | 5.41            | 2.56         |
| AL Maather REIT                                           | Rental           | Diversified | REIT        | 8.80        | 96M                       | 0.07                         | 7.61               |                      |                      | 6.84                | 7.82                | -0.32               | 3.75              | -4.97             | 3.67                 | -1.30             | 3.75              | 6.93            | 3.05         |
| Alinma Retail REIT Fund                                   | Rental           | Retail      | REIT        | 4.62        | 94M                       | 0.07                         | 7.58               |                      |                      |                     | 5.41                | 6.65                | 4.59              | -1.28             | 0.00                 | -1.28             | 4.59              | 5.10            | 3.23         |
| Mulkia Gulf Real Estate REIT                              | Rental           | Diversified | REIT        | 4.52        | 79M                       | 0.06                         | 7.08               |                      |                      |                     | -9.16               | -6.11               | -0.43             | -0.22             | 0.00                 | -0.22             | -0.43             | 3.68            | 3.56         |
| Musharaka REIT Units                                      | Rental           | Diversified | REIT        | 4.23        | 77M                       | 0.06                         | 5.67               |                      |                      | -10.31              | -15.04              | -2.26               | 3.68              | 1.68              | 0.00                 | 1.68              | 3.68              | 7.90            | 4.45         |
| Alahlil Reit Fund Units                                   | Rental           | Diversified | REIT        | 6.52        | 65M                       | 0.05                         | 6.90               |                      |                      | -0.48               | -6.75               | -4.13               | 3.49              | 2.35              | 0.00                 | 2.35              | 3.49              | 9.81            | 4.39         |
| <b>FTSE EPRA Nareit Emerging Saudi Arabia Index Total</b> |                  |             |             |             | <b>2,645M</b>             | <b>2.00</b>                  | <b>7.01</b>        |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

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European Public  
Real Estate Association

Square de Meeus 23  
1000 Brussels, Belgium

T +32 2739 1010  
F +32 2739 1020

W [www.epra.com](http://www.epra.com)  
E [info@epra.com](mailto:info@epra.com)

## FTSE EPRA Nareit Global Emerging Markets Index Series - Stock Performance

| Index Constituents                                 | Investment Focus | Sector            | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------------------------|------------------|-------------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| NEPI Rockcastle N.V.                               | Rental           | Retail            | Non REIT    | 135.78      | 4,160M                    | 3.14                         | 0.00               |                      |                      |                     |                     |                     | -3.19             | -4.62             | 0.00                 | -4.62             | -3.19             | 3.58            | 3.58         |
| Growthpoint Management Services                    | Rental           | Diversified       | REIT        | 16.17       | 2,627M                    | 1.98                         | 7.69               |                      | 2.35                 | 11.11               | 15.04               | 34.46               | -5.77             | -14.04            | 0.00                 | -14.04            | -5.77             | 13.68           | 5.73         |
| Redefine Properties                                | Rental           | Diversified       | REIT        | 5.95        | 2,008M                    | 1.52                         | 7.70               |                      | -0.31                | 17.23               | 25.94               | 53.31               | -0.83             | -14.14            | 0.00                 | -14.14            | -0.83             | 23.10           | 6.52         |
| Resilient Prop                                     | Rental           | Diversified       | REIT        | 79.19       | 1,171M                    | 0.88                         | 5.90               |                      |                      |                     |                     | 47.49               | -1.01             | -11.10            | 0.00                 | -11.10            | -1.01             | 5.27            | 5.27         |
| Equites Property Fund Ltd                          | Rental           | Industrial        | REIT        | 16.85       | 630M                      | 0.48                         | 8.10               |                      | 4.65                 | 9.86                | 24.73               | -8.17               | -12.15            | 0.00              | -12.15               | -8.17             | 9.59              | 6.79            |              |
| Fairvest Limited B                                 | Rental           | Diversified       | REIT        | 6.38        | 611M                      | 0.46                         | 7.55               |                      |                      |                     |                     |                     | -11.14            | -15.38            | 0.00                 | -15.38            | -11.14            | 4.41            | 4.41         |
| Attacq Limited                                     | Rental           | Diversified       | REIT        | 16.38       | 581M                      | 0.44                         | 5.56               |                      | 0.98                 | 25.76               | 29.59               | 36.38               | 3.44              | -11.32            | 2.60                 | -8.72             | 3.44              | 20.53           | 6.23         |
| MAS PLC                                            | Rental           | Retail            | Non REIT    | 19.60       | 479M                      | 0.36                         | 0.00               |                      |                      |                     | 0.19                | 8.59                | -13.24            | -9.26             | 0.00                 | -9.26             | -13.24            | 10.20           | 7.45         |
| Stor-Age Property REIT                             | Rental           | Self Storage      | REIT        | 16.70       | 391M                      | 0.30                         | 6.78               |                      | 11.35                | 16.21               | 22.23               | -6.86               | -12.61            | 0.00              | -12.61               | -6.86             | 5.91              | 4.57            |              |
| Burstone Group Limited                             | Rental           | Office Industrial | REIT        | 9.10        | 283M                      | 0.21                         | 10.29              |                      |                      |                     | 12.86               | 21.50               | -0.44             | -10.70            | 0.00                 | -10.70            | -0.44             | 7.68            | 5.63         |
| Emira Property Fund                                | Rental           | Diversified       | REIT        | 13.50       | 102M                      | 0.08                         | 9.33               |                      | 5.60                 | 17.93               | 18.58               | 41.91               | -0.66             | -2.24             | 0.00                 | -2.24             | -0.66             | 16.48           | 6.79         |
| FTSE EPRA Nareit Emerging South Africa Index Total |                  |                   |             |             | 13,043M                   | 9.85                         | 6.26               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

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Square de Meeus 23  
1000 Brussels, Belgium

T +32 2739 1010  
F +32 2739 1020

W [www.epra.com](http://www.epra.com)  
E [info@epra.com](mailto:info@epra.com)

FTSE EPRA Nareit Global Emerging Markets Index Series - Stock Performance

| Index Constituents                           | Investment Focus | Sector      | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vltg (%) | 36M Vltg (%) |
|----------------------------------------------|------------------|-------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Highwealth Construction                      | Non Rental       | Diversified | Non REIT    | 34.80       | 1,298M                    | 0.98                         | 5.47               |                      |                      | 9.67                | 5.10                | -11.30              | -13.43            | -8.06             | 0.00                 | -8.06             | -13.43            | 8.16            | 6.66         |
| FTSE EPRA Nareit Emerging Taiwan Index Total |                  |             |             |             | 1,298M                    | 0.98                         | 5.47               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Global Emerging Markets Index Series - Stock Performance

| Index Constituents                             | Investment Focus | Sector      | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vlty (%) | 36M Vlty (%) |
|------------------------------------------------|------------------|-------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Central Pattana Public Company Limited         | Rental           | Diversified | Non REIT    | 62.25       | 4,008M                    | 3.03                         | 3.86               | 10.93                | 3.74                 | 3.83                | -0.10               | 37.55               | 17.01             | -11.07            | 3.43                 | -7.64             | 17.01             | 15.23           | 6.52         |
| CPN Retail Growth Leasehold REIT               | Rental           | Retail      | REIT        | 11.40       | 573M                      | 0.43                         | 7.24               |                      |                      |                     |                     | 6.05                | 3.36              | -5.79             | 2.31                 | -3.48             | 3.36              | 5.02            | 5.02         |
| AP Thailand                                    | Non Rental       | Residential | Non REIT    | 8.40        | 513M                      | 0.39                         | 7.14               | 7.29                 | 7.36                 | 6.65                | -4.81               | 19.21               | -2.33             | -8.70             | 0.00                 | -8.70             | -2.33             | 17.46           | 7.41         |
| Sansiri                                        | Non Rental       | Residential | Non REIT    | 1.36        | 487M                      | 0.37                         | 9.56               | 5.99                 | 4.47                 | 13.12               | 0.95                | 1.41                | 7.46              | -12.82            | 5.13                 | -7.69             | 7.46              | 19.39           | 7.41         |
| Supalai PLC                                    | Non Rental       | Residential | Non REIT    | 16.30       | 435M                      | 0.33                         | 8.59               | 10.70                | 1.98                 | -0.57               | -4.97               | 10.62               | -4.12             | -8.43             | 0.00                 | -8.43             | -4.12             | 12.23           | 6.61         |
| FTSE EPRA Nareit Emerging Thailand Index Total |                  |             |             |             | 6,016M                    | 4.54                         | 7.28               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Global Emerging Markets Index Series - Stock Performance

| Index Constituents                           | Investment Focus | Sector           | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------------------|------------------|------------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| Emlak Konut                                  | Non Rental       | Residential      | REIT        | 19.21       | 722M                      | 0.54                         | 2.08               |                      | 21.55                | 59.91               | 47.46               | 51.66               | -6.02             | -18.95            | 0.00                 | -18.95            | -6.02             | 24.42           | 13.02        |
| Is Gayrimenkul Yatirim Ortak                 | Rental           | Diversified      | REIT        | 19.90       | 178M                      | 0.13                         | 0.42               | 13.94                | 29.72                | 58.81               | 29.89               | 22.24               | -5.24             | -8.72             | 0.00                 | -8.72             | -5.24             | 31.16           | 12.86        |
| AKIS Gayrimenkul Yatirimi AS                 | Rental           | Retail           | REIT        | 8.87        | 168M                      | 0.13                         | 1.40               |                      |                      |                     | 20.60               | 29.60               | 17.80             | 7.91              | 0.00                 | 7.91              | 17.80             | 17.94           | 17.39        |
| Rönesans Gayrimenkul Yatirim A.S.            | Rental           | Retail           | REIT        | 157.30      | 137M                      | 0.10                         | 1.04               |                      |                      |                     |                     |                     | 14.15             | -6.15             | 0.00                 | -6.15             | 14.15             | 6.71            | 6.71         |
| Alarko G.Yat.Ort                             | Rental           | Lodging /Resorts | REIT        | 6.10        | 97M                       | 0.07                         | 0.00               |                      | 53.34                | 59.98               | 58.72               | 130.31              | 43.58             | 19.14             | 0.00                 | 19.14             | 43.58             | 18.56           | 18.14        |
| FTSE EPRA Nareit Emerging Turkey Index Total |                  |                  |             |             | 1,302M                    | 0.98                         | 0.99               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

FTSE EPRA Nareit Global Emerging Markets Index Series - Stock Performance

| Index Constituents                        | Investment Focus | Sector      | REIT Status | Local Price | Free FI Mkt Cap EUR (mln) | Free FI Developed Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------------------|------------------|-------------|-------------|-------------|---------------------------|------------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|-------------------|-------------------|-----------------|--------------|
| ALDAR PROPERTIES PJSC                     | Non Rental       | Diversified | Non REIT    | 7.79        | 6,999M                    | 5.28                         | 2.37               |                      |                      |                     | 20.54               | -7.48               | -10.46            | -27.87            | 0.00                 | -27.87            | -10.46            | 10.50           | 7.59         |
| Emaar Development PJSC                    | Non Rental       | Residential | Non REIT    | 13.50       | 2,659M                    | 2.01                         | 5.04               |                      |                      | 43.29               | 40.31               | 15.76               | -10.89            | -30.23            | 0.00                 | -30.23            | -10.89            | 17.89           | 8.53         |
| Deyaar Development                        | Non Rental       | Diversified | Non REIT    | 0.79        | 205M                      | 0.15                         | 6.30               |                      |                      |                     |                     |                     |                   | 0.00              | 0.00                 | 0.00              |                   | 8.97            | 8.97         |
| Eshraq Investments                        | Rental           | Diversified | Non REIT    | 0.38        | 119M                      | 0.09                         | 0.00               |                      |                      |                     |                     |                     | -20.25            | -19.58            | 0.00                 | -19.58            | -20.25            | 8.57            | 8.57         |
| FTSE EPRA Nareit Emerging UAE Index Total |                  |             |             |             | 9,981M                    | 7.53                         | 3.43               |                      |                      |                     |                     |                     |                   |                   |                      |                   |                   |                 |              |

## FTSE EPRA Nareit Global Emerging Markets Index Series - Index Performance

### Gross Total Return

| Index Description        | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Index           | EUR      | 2,656.82    | 132,478.58            | 100.00                     | 4.52               | 2.36                 | 1.07                 | -5.08               | 0.29                | 4.35                | -2.49             | -12.10            | -2.49             | 17.13           | 13.88        |
| Emerging Asia/Pacific    | EUR      | 2,656.99    | 67,216.02             | 50.74                      | 4.06               | 3.64                 | -1.59                | -13.15              | -8.77               | -10.02              | -6.91             | -12.16            | -6.91             | 19.58           | 16.98        |
| Emerging EMEA            | EUR      | 3,344.48    | 32,923.54             | 24.85                      | 4.10               | 3.58                 | 1.21                 | 12.49               | 14.08               | 5.55                | -7.08             | -16.75            | -7.08             | 22.66           | 14.70        |
| Emerging Americas        | EUR      | 1,688.58    | 32,339.02             | 24.41                      | 5.91               | -0.88                | 6.62                 | 14.85               | 18.27               | 53.34               | 14.15             | -6.60             | 14.15             | 26.70           | 20.12        |
| Emerging China Index     | EUR      | 2,604.79    | 29,382.93             | 22.18                      | 4.65               |                      | -2.81                | -19.05              | -13.49              | -4.51               | 0.77              | -11.81            | 0.77              | 28.11           | 34.67        |
| Emerging Middle East/..  | EUR      | 4,252.83    | 28,565.43             | 21.56                      | 4.30               | 5.12                 | 1.58                 | 14.11               | 15.39               | 6.13                | -6.61             | -17.06            | -6.61             | 24.12           | 15.70        |
| Emerging India Index     | EUR      | 1,490.45    | 15,362.13             | 11.60                      | 2.45               |                      | 10.57                | 8.54                | 8.83                | -26.50              | -22.96            | -15.18            | -22.96            | 27.55           | 21.23        |
| Emerging Mexico Index    | EUR      | 359.22      | 14,222.66             | 10.74                      | 5.56               |                      | 7.08                 | 17.05               | 10.06               | 39.13               | 10.73             | -5.43             | 10.73             | 26.23           | 19.29        |
| Emerging South Africa..  | EUR      | 3,796.70    | 13,043.49             | 9.85                       | 4.76               |                      | 1.14                 | 13.66               | 19.24               | 33.73               | -5.20             | -14.46            | -5.20             | 31.01           | 21.62        |
| Emerging Brazil Index    | EUR      | 1,693.85    | 11,792.35             | 8.90                       | 8.34               |                      | 4.78                 | 9.32                | 23.32               | 62.04               | 16.04             | -6.75             | 16.04             | 38.83           | 29.61        |
| Emerging UAE Index       | EUR      | 13,806.17   | 9,981.29              | 7.53                       | 3.14               |                      | 7.07                 | 29.58               | 23.59               | -8.11               | -9.09             | -26.76            | -9.09             | 26.43           | 27.58        |
| Emerging Malaysia In..   | EUR      | 2,698.13    | 7,464.08              | 5.63                       | 4.07               |                      | -0.32                | 8.16                | 14.21               | 15.03               | 6.54              | -8.80             | 6.54              | 17.76           | 23.89        |
| Emerging Philippines I.. | EUR      | 3,795.39    | 6,611.97              | 4.99                       | 3.76               |                      | -5.73                | -12.88              | -14.79              | -22.12              | -14.97            | -12.63            | -14.97            | 22.19           | 20.90        |
| Emerging Chile Index     | EUR      | 10,701.68   | 6,324.02              | 4.77                       | 2.18               |                      | 10.68                | 17.49               | 38.70               | 80.06               | 19.33             | -9.06             | 19.33             | 31.96           | 24.75        |
| Emerging Thailand In..   | EUR      | 13,441.86   | 6,015.57              | 4.54                       | 5.26               |                      | 4.69                 | 4.41                | -0.83               | 22.62               | 8.29              | -10.63            | 8.29              | 24.05           | 23.88        |
| Emerging Europe          | EUR      | 1,112.36    | 4,358.11              | 3.29                       | 2.76               | -8.27                | 1.10                 | 5.54                | 6.62                | 0.77                | -10.32            | -14.29            | -10.32            | 25.14           | 19.01        |
| Emerging Saudi Arabi..   | EUR      | 3,785.63    | 2,644.62              | 2.00                       | 6.84               |                      |                      | -2.26               | -6.00               | -11.50              | 0.82              | 0.60              | 0.82              | 17.42           | 11.18        |
| Emerging Czech Repu..    | EUR      | 1,022.15    | 1,881.82              | 1.42                       | 4.24               |                      |                      | 9.41                | 10.47               | -9.90               | -19.28            | -19.91            | -19.28            | 23.11           | 17.86        |
| Emerging Kuwait Index    | EUR      | 6,728.81    | 1,712.47              | 1.29                       | 1.37               |                      |                      | 12.41               | 13.45               | 10.09               | -15.09            | -5.56             | -15.09            | 19.58           | 13.86        |
| Emerging Turkey Index    | EUR      | 1,533.32    | 1,302.05              | 0.98                       | 1.50               |                      | -4.54                | 14.46               | 8.44                | 17.28               | -0.28             | -10.18            | -0.28             | 42.39           | 40.23        |
| Emerging Taiwan Index    | EUR      | 4,159.53    | 1,297.66              | 0.98                       | 5.47               |                      | 2.56                 | 4.43                | 1.06                | -14.29              | -13.28            | -8.02             | -13.28            | 17.83           | 25.16        |
| Emerging Qatar Index     | EUR      | 3,003.38    | 1,183.56              | 0.89                       | 7.76               |                      |                      | -0.14               | 0.76                | -11.46              | -2.85             | -0.20             | -2.85             | 15.54           | 12.74        |
| Emerging Indonesia In..  | EUR      | 729.33      | 1,081.68              | 0.82                       | 4.06               |                      | -12.36               | -10.48              | -12.36              | -11.10              | -9.77             | -6.81             | -9.77             | 29.87           | 20.64        |
| Emerging Russia Index    | EUR      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 29.07           |              |
| Emerging Greece Index    | EUR      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 18.04           |              |

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European Public  
Real Estate Association

Square de Meeus 23  
1000 Brussels, Belgium

T +32 2739 1010  
F +32 2739 1020

W [www.epra.com](http://www.epra.com)  
E [info@epra.com](mailto:info@epra.com)

## FTSE EPRA Nareit Global Emerging Markets Index Series - Index Performance

### Gross Total Return

| Index Description             | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Index                | USD      | 2,414.35    | 152,641.82            | 100.00                     | 4.52               | 1.64                 | 1.19                 | -5.46               | 2.27                | 11.31               | -4.33             | -14.22            | -4.33             | 19.78           | 17.32        |
| Emerging Asia/Pacific         | USD      | 2,414.51    | 77,446.30             | 50.74                      | 4.06               | 2.91                 | -1.48                | -13.49              | -6.97               | -4.02               | -8.68             | -14.28            | -8.68             | 22.30           | 20.06        |
| Emerging EMEA                 | USD      | 3,039.68    | 37,934.50             | 24.85                      | 4.10               | 2.85                 | 1.32                 | 12.04               | 16.34               | 12.58               | -8.84             | -18.76            | -8.84             | 23.74           | 15.73        |
| Emerging Americas             | USD      | 1,534.30    | 37,261.02             | 24.41                      | 5.91               | -1.58                | 6.74                 | 14.39               | 20.61               | 63.56               | 11.99             | -8.86             | 11.99             | 28.42           | 23.75        |
| Emerging China Index          | USD      | 2,140.49    | 33,855.01             | 22.18                      | 4.65               |                      | -2.71                | -19.37              | -11.78              | 1.85                | -1.14             | -13.94            | -1.14             | 30.84           | 36.73        |
| Emerging Middle East/Africa   | USD      | 3,865.26    | 32,913.09             | 21.56                      | 4.30               | 4.38                 | 1.69                 | 13.66               | 17.68               | 13.21               | -8.38             | -19.06            | -8.38             | 25.11           | 16.61        |
| Emerging India Index          | USD      | 1,224.69    | 17,700.25             | 11.60                      | 2.45               |                      | 10.69                | 8.11                | 10.98               | -21.60              | -24.42            | -17.23            | -24.42            | 28.07           | 22.11        |
| Emerging Mexico Index         | USD      | 295.18      | 16,387.35             | 10.74                      | 5.56               |                      | 7.20                 | 16.58               | 12.24               | 48.41               | 8.63              | -7.71             | 8.63              | 27.55           | 21.32        |
| Emerging South Africa Index   | USD      | 3,119.80    | 15,028.71             | 9.85                       | 4.76               |                      | 1.26                 | 13.21               | 21.60               | 42.65               | -7.00             | -16.52            | -7.00             | 32.74           | 23.99        |
| Emerging Brazil Index         | USD      | 1,391.86    | 13,587.15             | 8.90                       | 8.34               |                      | 4.89                 | 8.89                | 25.76               | 72.84               | 13.84             | -9.00             | 13.84             | 40.24           | 33.54        |
| Emerging UAE Index            | USD      | 11,671.82   | 11,500.44             | 7.53                       | 3.14               |                      | 7.19                 | 29.07               | 26.03               | -1.98               | -10.81            | -28.53            | -10.81            | 26.11           | 27.21        |
| Emerging Malaysia Index       | USD      | 2,217.02    | 8,600.11              | 5.63                       | 4.07               |                      | -0.21                | 7.73                | 16.47               | 22.70               | 4.52              | -11.00            | 4.52              | 18.70           | 23.64        |
| Emerging Philippines Index    | USD      | 3,118.74    | 7,618.31              | 4.99                       | 3.76               |                      | -5.63                | -13.22              | -13.10              | -16.93              | -16.58            | -14.74            | -16.58            | 24.18           | 24.62        |
| Emerging Chile Index          | USD      | 9,295.50    | 7,286.53              | 4.77                       | 2.18               |                      | 10.80                | 17.02               | 41.45               | 92.07               | 17.07             | -11.26            | 17.07             | 33.58           | 28.54        |
| Emerging Thailand Index       | USD      | 11,045.37   | 6,931.14              | 4.54                       | 5.26               |                      | 4.81                 | 3.99                | 1.14                | 30.79               | 6.24              | -12.78            | 6.24              | 25.37           | 25.76        |
| Emerging Europe               | USD      | 1,010.86    | 5,021.41              | 3.29                       | 2.76               | -8.92                | 1.21                 | 5.12                | 8.73                | 7.48                | -12.02            | -16.36            | -12.02            | 26.06           | 19.99        |
| Emerging Saudi Arabia Index   | USD      | 3,440.14    | 3,047.13              | 2.00                       | 6.84               |                      |                      | -2.65               | -4.14               | -5.60               | -1.09             | -1.83             | -1.09             | 17.01           | 9.65         |
| Emerging Czech Republic Index | USD      | 1,145.15    | 2,168.24              | 1.42                       | 4.24               |                      |                      | 8.97                | 12.66               | -3.90               | -20.81            | -21.84            | -20.81            | 25.21           | 21.06        |
| Emerging Kuwait Index         | USD      | 6,114.72    | 1,973.10              | 1.29                       | 1.37               |                      |                      | 11.97               | 15.70               | 17.43               | -16.70            | -7.84             | -16.70            | 18.74           | 15.91        |
| Emerging Turkey Index         | USD      | 1,260.01    | 1,500.22              | 0.98                       | 1.50               |                      | -4.43                | 14.00               | 10.59               | 25.10               | -2.17             | -12.35            | -2.17             | 42.81           | 38.66        |
| Emerging Taiwan Index         | USD      | 3,285.53    | 1,495.17              | 0.98                       | 5.47               |                      | 2.27                 | 4.01                | 3.06                | -8.58               | -14.92            | -10.24            | -14.92            | 18.51           | 24.25        |
| Emerging Qatar Index          | USD      | 2,729.28    | 1,363.70              | 0.89                       | 7.76               |                      |                      | -0.54               | 2.76                | -5.56               | -4.69             | -2.61             | -4.69             | 14.12           | 12.74        |
| Emerging Indonesia Index      | USD      | 599.32      | 1,246.31              | 0.82                       | 4.06               |                      | -12.26               | -10.84              | -10.63              | -5.17               | -11.48            | -9.06             | -11.48            | 30.67           | 24.10        |
| Emerging Russia Index         | USD      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 29.33           |              |
| Emerging Greece Index         | USD      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 18.44           |              |

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European Public  
Real Estate Association

Square de Meeus 23  
1000 Brussels, Belgium

T +32 2739 1010  
F +32 2739 1020

W [www.epra.com](http://www.epra.com)  
E [info@epra.com](mailto:info@epra.com)

## FTSE EPRA Nareit Global Emerging Markets Index Series - Index Performance

### Gross Total Return

| Index Description             | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Index                | GBP      | 2,950.62    | 115,751.74            | 100.00                     | 4.52               | 1.96                 | 2.06                 | -4.60               | 0.10                | 8.95                | -2.42             | -12.55            | -2.42             | 17.14           | 14.22        |
| Emerging Asia/Pacific         | GBP      | 2,950.81    | 58,729.28             | 50.74                      | 4.06               | 3.58                 | -0.63                | -12.71              | -8.94               | -6.05               | -6.85             | -12.60            | -6.85             | 19.61           | 17.10        |
| Emerging EMEA                 | GBP      | 3,714.84    | 28,766.59             | 24.85                      | 4.10               | 3.51                 | 2.20                 | 13.06               | 13.87               | 10.20               | -7.02             | -17.17            | -7.02             | 22.49           | 14.79        |
| Emerging Americas             | GBP      | 1,875.10    | 28,255.88             | 24.41                      | 5.91               | -0.94                | 7.66                 | 15.43               | 18.05               | 60.09               | 14.22             | -7.08             | 14.22             | 26.79           | 20.80        |
| Emerging China Index          | GBP      | 2,893.22    | 25,673.02             | 22.18                      | 4.65               |                      | -1.86                | -18.63              | -13.65              | -0.30               | 0.84              | -12.26            | 0.84              | 28.11           | 34.44        |
| Emerging Middle East/Africa   | GBP      | 4,723.79    | 24,958.74             | 21.56                      | 4.30               | 5.06                 | 2.57                 | 14.69               | 15.18               | 10.81               | -6.55             | -17.48            | -6.55             | 24.02           | 15.80        |
| Emerging India Index          | GBP      | 1,655.37    | 13,422.50             | 11.60                      | 2.45               |                      | 11.64                | 9.10                | 8.63                | -23.26              | -22.91            | -15.61            | -22.91            | 27.58           | 20.95        |
| Emerging Mexico Index         | GBP      | 398.98      | 12,426.89             | 10.74                      | 5.56               |                      | 8.12                 | 17.64               | 9.85                | 45.26               | 10.80             | -5.91             | 10.80             | 26.12           | 20.06        |
| Emerging South Africa Index   | GBP      | 4,216.92    | 11,396.61             | 9.85                       | 4.76               |                      | 2.13                 | 14.24               | 19.02               | 39.62               | -5.14             | -14.89            | -5.14             | 30.92           | 21.68        |
| Emerging Brazil Index         | GBP      | 1,881.32    | 10,303.44             | 8.90                       | 8.34               |                      | 5.80                 | 9.88                | 23.09               | 69.17               | 16.11             | -7.22             | 16.11             | 39.20           | 30.13        |
| Emerging UAE Index            | GBP      | 15,776.35   | 8,721.05              | 7.53                       | 3.14               |                      | 8.12                 | 30.24               | 23.35               | -4.06               | -9.03             | -27.13            | -9.03             | 25.91           | 27.64        |
| Emerging Malaysia Index       | GBP      | 2,996.66    | 6,521.66              | 5.63                       | 4.07               |                      | 0.66                 | 8.71                | 14.00               | 20.10               | 6.61              | -9.26             | 6.61              | 18.09           | 23.45        |
| Emerging Philippines Index    | GBP      | 4,215.48    | 5,777.14              | 4.99                       | 3.76               |                      | -4.81                | -12.43              | -14.95              | -18.69              | -14.91            | -13.07            | -14.91            | 22.24           | 21.30        |
| Emerging Chile Index          | GBP      | 12,564.37   | 5,525.54              | 4.77                       | 2.18               |                      | 11.76                | 18.09               | 38.44               | 88.00               | 19.41             | -9.53             | 19.41             | 31.78           | 24.66        |
| Emerging Thailand Index       | GBP      | 14,929.60   | 5,256.04              | 4.54                       | 5.26               |                      | 5.71                 | 4.94                | -1.01               | 28.02               | 8.36              | -11.08            | 8.36              | 23.75           | 24.28        |
| Emerging Europe               | GBP      | 1,235.39    | 3,807.85              | 3.29                       | 2.76               | -8.33                | 2.09                 | 6.07                | 6.42                | 5.20                | -10.26            | -14.72            | -10.26            | 24.97           | 18.84        |
| Emerging Saudi Arabia Index   | GBP      | 3,448.75    | 2,310.71              | 2.00                       | 6.84               |                      |                      | -1.77               | -6.17               | -7.60               | 0.88              | 0.09              | 0.88              | 16.36           | 10.98        |
| Emerging Czech Republic Index | GBP      | 1,547.86    | 1,644.22              | 1.42                       | 4.24               |                      |                      | 9.96                | 10.26               | -5.93               | -19.23            | -20.32            | -19.23            | 22.51           | 18.39        |
| Emerging Kuwait Index         | GBP      | 5,897.25    | 1,496.25              | 1.29                       | 1.37               |                      |                      | 12.98               | 13.24               | 14.94               | -15.04            | -6.04             | -15.04            | 19.88           | 14.69        |
| Emerging Turkey Index         | GBP      | 1,703.11    | 1,137.65              | 0.98                       | 1.50               |                      | -3.61                | 15.04               | 8.24                | 22.45               | -0.21             | -10.64            | -0.21             | 42.09           | 39.15        |
| Emerging Taiwan Index         | GBP      | 4,440.92    | 1,133.82              | 0.98                       | 5.47               |                      | 3.15                 | 4.96                | 0.87                | -10.51              | -13.22            | -8.49             | -13.22            | 18.37           | 24.41        |
| Emerging Qatar Index          | GBP      | 2,703.31    | 1,034.12              | 0.89                       | 7.76               |                      |                      | 0.37                | 0.57                | -7.56               | -2.79             | -0.71             | -2.79             | 14.84           | 12.15        |
| Emerging Indonesia Index      | GBP      | 810.07      | 945.11                | 0.82                       | 4.06               |                      | -11.51               | -10.03              | -12.53              | -7.18               | -9.71             | -7.29             | -9.71             | 29.56           | 20.61        |
| Emerging Russia Index         | GBP      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 29.12           |              |
| Emerging Greece Index         | GBP      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 17.87           |              |

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FTSE EPRA Nareit Global Emerging Markets Index Series - Index Performance

Gross Total Return

| Index Description             | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Index                | JPY      | 3,752.62    | 24,283,787.76         | 100.00                     | 4.52               | 4.85                 | 4.76                 | 1.69                | 8.54                | 18.41               | -2.90             | -12.60            | -2.90             | 18.01           | 15.68        |
| Emerging Asia/Pacific         | JPY      | 3,752.86    | 12,320,932.42         | 50.74                      | 4.06               | 6.16                 | 2.00                 | -6.95               | -1.26               | 2.11                | -7.31             | -12.65            | -7.31             | 20.28           | 18.77        |
| Emerging EMEA                 | JPY      | 4,724.57    | 6,034,999.23          | 24.85                      | 4.10               | 6.10                 | 4.91                 | 20.51               | 23.47               | 19.77               | -7.48             | -17.22            | -7.48             | 23.33           | 15.47        |
| Emerging Americas             | JPY      | 2,384.76    | 5,927,856.11          | 24.41                      | 5.91               | 1.54                 | 10.51                | 23.04               | 28.00               | 74.00               | 13.66             | -7.12             | 13.66             | 27.56           | 21.19        |
| Emerging China Index          | JPY      | 3,207.56    | 5,385,994.09          | 22.18                      | 4.65               |                      | 0.73                 | -13.27              | -6.37               | 8.36                | 0.34              | -12.31            | 0.34              | 28.53           | 35.43        |
| Emerging Middle East/Africa   | JPY      | 6,007.76    | 5,236,143.01          | 21.56                      | 4.30               | 7.68                 | 5.28                 | 22.26               | 24.89               | 20.44               | -7.01             | -17.53            | -7.01             | 24.78           | 16.49        |
| Emerging India Index          | JPY      | 1,835.22    | 2,815,932.30          | 11.60                      | 2.45               |                      | 14.60                | 16.29               | 17.79               | -16.60              | -23.29            | -15.66            | -23.29            | 27.42           | 23.86        |
| Emerging Mexico Index         | JPY      | 442.33      | 2,607,062.75          | 10.74                      | 5.56               |                      | 10.99                | 25.40               | 19.12               | 57.89               | 10.26             | -5.96             | 10.26             | 27.75           | 20.26        |
| Emerging South Africa Index   | JPY      | 4,675.07    | 2,390,917.66          | 9.85                       | 4.76               |                      | 4.84                 | 21.77               | 29.05               | 51.76               | -5.61             | -14.94            | -5.61             | 31.73           | 22.14        |
| Emerging Brazil Index         | JPY      | 2,085.72    | 2,161,579.23          | 8.90                       | 8.34               |                      | 8.60                 | 17.12               | 33.47               | 83.88               | 15.54             | -7.27             | 15.54             | 38.82           | 30.64        |
| Emerging UAE Index            | JPY      | 17,490.42   | 1,829,605.50          | 7.53                       | 3.14               |                      | 10.98                | 38.83               | 33.75               | 4.28                | -9.48             | -27.17            | -9.48             | 27.13           | 27.63        |
| Emerging Malaysia Index       | JPY      | 3,322.24    | 1,368,192.16          | 5.63                       | 4.07               |                      | 3.32                 | 15.88               | 23.61               | 30.53               | 6.08              | -9.31             | 6.08              | 18.87           | 24.80        |
| Emerging Philippines Index    | JPY      | 4,673.48    | 1,211,996.68          | 4.99                       | 3.76               |                      | -2.29                | -6.66               | -7.78               | -11.62              | -15.33            | -13.12            | -15.33            | 22.18           | 21.49        |
| Emerging Chile Index          | JPY      | 13,929.46   | 1,159,214.13          | 4.77                       | 2.18               |                      | 14.72                | 25.87               | 50.12               | 104.33              | 18.83             | -9.57             | 18.83             | 32.30           | 26.04        |
| Emerging Thailand Index       | JPY      | 16,551.67   | 1,102,675.47          | 4.54                       | 5.26               |                      | 8.51                 | 11.85               | 7.33                | 39.15               | 7.83              | -11.13            | 7.83              | 24.92           | 23.55        |
| Emerging Europe               | JPY      | 1,571.18    | 798,856.22            | 3.29                       | 2.76               | -6.04                | 4.79                 | 13.07               | 15.39               | 14.35               | -10.70            | -14.77            | -10.70            | 25.37           | 19.19        |
| Emerging Saudi Arabia Index   | JPY      | 4,912.19    | 484,767.69            | 2.00                       | 6.84               |                      |                      | 4.71                | 1.74                | 0.43                | 0.39              | 0.03              | 0.39              | 17.89           | 12.80        |
| Emerging Czech Republic Index | JPY      | 1,716.03    | 344,945.02            | 1.42                       | 4.24               |                      |                      | 17.21               | 19.56               | 2.24                | -19.63            | -20.36            | -19.63            | 23.55           | 18.74        |
| Emerging Kuwait Index         | JPY      | 8,802.35    | 313,901.21            | 1.29                       | 1.37               |                      |                      | 20.43               | 22.79               | 24.93               | -15.46            | -6.09             | -15.46            | 20.49           | 17.20        |
| Emerging Turkey Index         | JPY      | 1,888.15    | 238,669.95            | 0.98                       | 1.50               |                      | -1.06                | 22.62               | 17.37               | 33.09               | -0.70             | -10.68            | -0.70             | 42.81           | 39.93        |
| Emerging Taiwan Index         | JPY      | 4,923.42    | 237,866.04            | 0.98                       | 5.47               |                      | 5.88                 | 11.88               | 9.38                | -2.74               | -13.65            | -8.54             | -13.65            | 18.02           | 23.39        |
| Emerging Qatar Index          | JPY      | 4,266.28    | 216,950.95            | 0.89                       | 7.76               |                      |                      | 6.99                | 9.05                | 0.47                | -3.27             | -0.76             | -3.27             | 15.71           | 13.85        |
| Emerging Indonesia Index      | JPY      | 898.09      | 198,275.67            | 0.82                       | 4.06               |                      | -9.16                | -4.10               | -5.15               | 0.89                | -10.16            | -7.33             | -10.16            | 30.10           | 20.24        |
| Emerging Russia Index         | JPY      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 28.81           |              |
| Emerging Greece Index         | JPY      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 19.51           |              |

## FTSE EPRA Nareit Global Emerging Markets Index Series - Index Performance

### Gross Total Return

| Index Description             | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Index                | AUD      | 2,306.71    | 222,867.31            | 100.00                     | 4.52               | 1.01                 | 2.37                 | -3.43               | 1.51                | 1.27                | -6.86             | -10.75            | -6.86             | 15.13           | 12.42        |
| Emerging Asia/Pacific         | AUD      | 2,306.86    | 113,076.80            | 50.74                      | 4.06               | 2.28                 | -0.33                | -11.63              | -7.66               | -12.67              | -11.08            | -10.80            | -11.08            | 18.16           | 15.75        |
| Emerging EMEA                 | AUD      | 2,904.16    | 55,386.91             | 24.85                      | 4.10               | 2.21                 | 2.51                 | 14.45               | 15.48               | 2.43                | -11.25            | -15.47            | -11.25            | 20.17           | 13.86        |
| Emerging Americas             | AUD      | 1,465.90    | 54,403.60             | 24.41                      | 5.91               | -2.18                | 7.98                 | 16.85               | 19.71               | 48.81               | 9.03              | -5.16             | 9.03              | 24.94           | 19.17        |
| Emerging China Index          | AUD      | 2,465.21    | 49,430.59             | 22.18                      | 4.65               |                      | -1.57                | -17.63              | -12.43              | -7.33               | -3.74             | -10.45            | -3.74             | 27.13           | 33.00        |
| Emerging Middle East/Africa   | AUD      | 3,692.93    | 48,055.32             | 21.56                      | 4.30               | 3.73                 | 2.88                 | 16.10               | 16.80               | 3.00                | -10.79            | -15.78            | -10.79            | 21.71           | 14.85        |
| Emerging India Index          | AUD      | 1,410.47    | 25,843.55             | 11.60                      | 2.45               |                      | 11.98                | 10.44               | 10.16               | -28.67              | -26.41            | -13.88            | -26.41            | 26.39           | 21.51        |
| Emerging Mexico Index         | AUD      | 339.95      | 23,926.62             | 10.74                      | 5.56               |                      | 8.45                 | 19.09               | 11.40               | 35.03               | 5.77              | -3.97             | 5.77              | 25.83           | 18.83        |
| Emerging South Africa Index   | AUD      | 3,593.07    | 21,942.93             | 9.85                       | 4.76               |                      | 2.44                 | 15.64               | 20.70               | 29.78               | -9.45             | -13.14            | -9.45             | 28.54           | 20.00        |
| Emerging Brazil Index         | AUD      | 1,603.00    | 19,838.15             | 8.90                       | 8.34               |                      | 6.12                 | 11.23               | 24.83               | 57.25               | 10.84             | -5.31             | 10.84             | 36.92           | 28.57        |
| Emerging UAE Index            | AUD      | 13,442.43   | 16,791.42             | 7.53                       | 3.14               |                      | 8.44                 | 31.84               | 25.09               | -10.82              | -13.16            | -25.63            | -13.16            | 24.96           | 27.17        |
| Emerging Malaysia Index       | AUD      | 2,553.34    | 12,556.74             | 5.63                       | 4.07               |                      | 0.96                 | 10.05               | 15.61               | 11.64               | 1.76              | -7.40             | 1.76              | 16.25           | 23.83        |
| Emerging Philippines Index    | AUD      | 3,591.85    | 11,123.24             | 4.99                       | 3.76               |                      | -4.53                | -11.36              | -13.75              | -24.42              | -18.78            | -11.28            | -18.78            | 20.82           | 21.01        |
| Emerging Chile Index          | AUD      | 10,705.62   | 10,638.82             | 4.77                       | 2.18               |                      | 12.10                | 19.54               | 40.40               | 74.75               | 13.99             | -7.66             | 13.99             | 29.32           | 23.33        |
| Emerging Thailand Index       | AUD      | 12,720.95   | 10,119.93             | 4.54                       | 5.26               |                      | 6.03                 | 6.22                | 0.38                | 19.00               | 3.44              | -9.25             | 3.44              | 21.43           | 22.29        |
| Emerging Europe               | AUD      | 965.79      | 7,331.60              | 3.29                       | 2.76               | -9.48                | 2.40                 | 7.37                | 7.92                | -2.21               | -14.34            | -12.97            | -14.34            | 23.81           | 18.66        |
| Emerging Saudi Arabia Index   | AUD      | 3,565.96    | 4,449.01              | 2.00                       | 6.84               |                      |                      | -0.56               | -4.85               | -14.11              | -3.70             | 2.15              | -3.70             | 15.84           | 11.96        |
| Emerging Czech Republic Index | AUD      | 1,318.87    | 3,165.77              | 1.42                       | 4.24               |                      |                      | 11.31               | 11.82               | -12.56              | -22.90            | -18.68            | -22.90            | 22.17           | 17.92        |
| Emerging Kuwait Index         | AUD      | 6,293.73    | 2,880.87              | 1.29                       | 1.37               |                      |                      | 14.37               | 14.84               | 6.84                | -18.90            | -4.11             | -18.90            | 19.19           | 14.69        |
| Emerging Turkey Index         | AUD      | 1,451.15    | 2,190.42              | 0.98                       | 1.50               |                      | -3.32                | 16.45               | 9.77                | 13.82               | -4.74             | -8.80             | -4.74             | 40.66           | 39.71        |
| Emerging Taiwan Index         | AUD      | 3,783.94    | 2,183.04              | 0.98                       | 5.47               |                      | 3.46                 | 6.25                | 2.29                | -16.82              | -17.16            | -6.60             | -17.16            | 18.08           | 25.03        |
| Emerging Qatar Index          | AUD      | 3,012.41    | 1,991.09              | 0.89                       | 7.76               |                      |                      | 1.60                | 1.99                | -14.07              | -7.21             | 1.34              | -7.21             | 14.91           | 13.17        |
| Emerging Indonesia Index      | AUD      | 690.23      | 1,819.70              | 0.82                       | 4.06               |                      | -11.24               | -8.92               | -11.30              | -13.72              | -13.81            | -5.38             | -13.81            | 27.25           | 21.34        |
| Emerging Russia Index         | AUD      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 30.11           |              |
| Emerging Greece Index         | AUD      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 17.34           |              |

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European Public  
Real Estate Association

Square de Meeus 23  
1000 Brussels, Belgium

T +32 2739 1010  
F +32 2739 1020

W [www.epra.com](http://www.epra.com)  
E [info@epra.com](mailto:info@epra.com)

## FTSE EPRA Nareit Global Emerging Markets Index Series - Index Performance

### Net Total Return

| Index Description             | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Index                | EUR      | 2,517.82    | 132,478.58            | 100.00                     | 4.10               |                      | 0.72                 | -5.45               | -0.10               | 3.93                | -2.57             | -12.14            | -2.57             | 17.13           | 13.89        |
| Emerging Asia/Pacific         | EUR      | 2,547.79    | 67,216.02             | 50.74                      | 3.74               |                      | -1.83                | -13.40              | -9.03               | -10.28              | -6.98             | -12.20            | -6.98             | 19.58           | 16.99        |
| Emerging EMEA                 | EUR      | 2,959.34    | 32,923.54             | 24.85                      | 3.63               |                      | 0.31                 | 11.75               | 13.45               | 5.02                | -7.10             | -16.76            | -7.10             | 22.65           | 14.73        |
| Emerging Americas             | EUR      | 1,600.52    | 32,339.02             | 24.41                      | 5.32               |                      | 6.13                 | 14.22               | 17.62               | 52.40               | 13.94             | -6.67             | 13.94             | 26.71           | 20.08        |
| Emerging China Index          | EUR      | 2,576.34    | 29,382.93             | 22.18                      | 4.62               |                      | -2.97                | -19.16              | -13.56              | -4.53               | 0.77              | -11.81            | 0.77              | 28.12           | 34.66        |
| Emerging Middle East/Africa   | EUR      | 3,735.67    | 28,565.43             | 21.56                      | 3.83               |                      | 0.62                 | 13.32               | 14.71               | 5.59                | -6.62             | -17.07            | -6.62             | 24.11           | 15.73        |
| Emerging India Index          | EUR      | 1,480.18    | 15,362.13             | 11.60                      | 1.85               |                      | 10.23                | 7.94                | 8.28                | -26.84              | -23.05            | -15.18            | -23.05            | 27.54           | 21.22        |
| Emerging Mexico Index         | EUR      | 342.38      | 14,222.66             | 10.74                      | 5.01               |                      | 6.37                 | 16.30               | 9.44                | 38.30               | 10.53             | -5.46             | 10.53             | 26.22           | 19.25        |
| Emerging South Africa Index   | EUR      | 3,138.42    | 13,043.49             | 9.85                       | 3.80               |                      | -0.54                | 11.64               | 17.23               | 31.90               | -5.23             | -14.48            | -5.23             | 30.96           | 21.64        |
| Emerging Brazil Index         | EUR      | 1,703.40    | 11,792.35             | 8.90                       | 7.79               |                      | 4.64                 | 9.12                | 23.02               | 61.42               | 15.82             | -6.82             | 15.82             | 38.83           | 29.59        |
| Emerging UAE Index            | EUR      |             | 9,981.29              | 7.53                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Emerging Malaysia Index       | EUR      | 2,763.01    | 7,464.08              | 5.63                       | 4.07               |                      | -0.32                | 8.16                | 14.21               | 15.03               | 6.54              | -8.80             | 6.54              | 17.76           | 23.89        |
| Emerging Philippines Index    | EUR      | 3,626.92    | 6,611.97              | 4.99                       | 2.82               |                      | -6.08                | -13.24              | -15.26              | -22.73              | -15.13            | -12.76            | -15.13            | 22.20           | 20.93        |
| Emerging Chile Index          | EUR      | 9,603.64    | 6,324.02              | 4.77                       | 1.41               |                      | 9.55                 | 15.88               | 36.85               | 78.14               | 19.13             | -9.22             | 19.13             | 31.89           | 24.62        |
| Emerging Thailand Index       | EUR      | 12,848.21   | 6,015.57              | 4.54                       | 4.74               |                      | 4.30                 | 3.96                | -1.32               | 21.97               | 7.94              | -10.91            | 7.94              | 24.05           | 23.97        |
| Emerging Europe               | EUR      | 1,039.78    | 4,358.11              | 3.29                       | 2.33               |                      | 0.65                 | 5.08                | 6.24                | 0.32                | -10.36            | -14.33            | -10.36            | 25.15           | 19.03        |
| Emerging Saudi Arabia Index   | EUR      |             | 2,644.62              | 2.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Emerging Czech Republic Index | EUR      | 976.28      | 1,881.82              | 1.42                       | 3.60               |                      |                      | 8.72                | 9.86                | -10.38              | -19.28            | -19.91            | -19.28            | 23.07           | 17.82        |
| Emerging Kuwait Index         | EUR      |             | 1,712.47              | 1.29                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Emerging Turkey Index         | EUR      | 1,471.50    | 1,302.05              | 0.98                       | 1.28               |                      | -4.83                | 14.25               | 8.23                | 16.85               | -0.29             | -10.19            | -0.29             | 42.40           | 40.19        |
| Emerging Taiwan Index         | EUR      | 3,538.42    | 1,297.66              | 0.98                       | 4.32               |                      | 1.57                 | 3.54                | 0.58                | -15.12              | -13.28            | -8.02             | -13.28            | 17.72           | 25.11        |
| Emerging Qatar Index          | EUR      | 2,904.77    | 1,183.56              | 0.89                       | 7.76               |                      |                      | -0.14               | 0.76                | -11.46              | -2.85             | -0.20             | -2.85             | 15.54           | 12.74        |
| Emerging Indonesia Index      | EUR      | 727.51      | 1,081.68              | 0.82                       | 3.61               |                      | -12.48               | -10.66              | -12.61              | -11.45              | -9.77             | -6.81             | -9.77             | 29.87           | 20.63        |
| Emerging Russia Index         | EUR      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 29.02           |              |
| Emerging Greece Index         | EUR      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

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Square de Meeus 23  
1000 Brussels, Belgium

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E [info@epra.com](mailto:info@epra.com)

FTSE EPRA Nareit Global Emerging Markets Index Series - Index Performance

Net Total Return

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|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Index                | USD      | 2,288.02    | 152,641.82            | 100.00                     | 4.10               |                      | 0.83                 | -5.83               | 1.88                | 10.86               | -4.42             | -14.26            | -4.42             | 19.78           | 17.32        |
| Emerging Asia/Pacific         | USD      | 2,315.25    | 77,446.30             | 50.74                      | 3.74               |                      | -1.72                | -13.74              | -7.23               | -4.30               | -8.75             | -14.32            | -8.75             | 22.30           | 20.06        |
| Emerging EMEA                 | USD      | 2,689.61    | 37,934.50             | 24.85                      | 3.63               |                      | 0.42                 | 11.31               | 15.69               | 12.02               | -8.86             | -18.77            | -8.86             | 23.72           | 15.75        |
| Emerging Americas             | USD      | 1,454.29    | 37,261.02             | 24.41                      | 5.32               |                      | 6.24                 | 13.77               | 19.95               | 62.55               | 11.78             | -8.92             | 11.78             | 28.43           | 23.71        |
| Emerging China Index          | USD      | 2,067.34    | 33,855.01             | 22.18                      | 4.62               |                      | -2.86                | -19.48              | -11.85              | 1.84                | -1.14             | -13.94            | -1.14             | 30.84           | 36.73        |
| Emerging Middle East/Africa   | USD      | 3,395.20    | 32,913.09             | 21.56                      | 3.83               |                      | 0.73                 | 12.87               | 16.98               | 12.63               | -8.39             | -19.07            | -8.39             | 25.09           | 16.63        |
| Emerging India Index          | USD      | 1,187.70    | 17,700.25             | 11.60                      | 1.85               |                      | 10.35                | 7.51                | 10.42               | -21.96              | -24.50            | -17.23            | -24.50            | 28.07           | 22.11        |
| Emerging Mexico Index         | USD      | 274.74      | 16,387.35             | 10.74                      | 5.01               |                      | 6.49                 | 15.84               | 11.60               | 47.52               | 8.44              | -7.74             | 8.44              | 27.54           | 21.29        |
| Emerging South Africa Index   | USD      | 2,518.36    | 15,028.71             | 9.85                       | 3.80               |                      | -0.43                | 11.20               | 19.55               | 40.70               | -7.02             | -16.55            | -7.02             | 32.67           | 23.99        |
| Emerging Brazil Index         | USD      | 1,366.86    | 13,587.15             | 8.90                       | 7.79               |                      | 4.75                 | 8.69                | 25.45               | 72.18               | 13.63             | -9.07             | 13.63             | 40.24           | 33.52        |
| Emerging UAE Index            | USD      |             | 11,500.44             | 7.53                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Emerging Malaysia Index       | USD      | 2,217.05    | 8,600.11              | 5.63                       | 4.07               |                      | -0.21                | 7.73                | 16.47               | 22.70               | 4.52              | -11.00            | 4.52              | 18.70           | 23.64        |
| Emerging Philippines Index    | USD      | 2,910.34    | 7,618.31              | 4.99                       | 2.82               |                      | -5.97                | -13.58              | -13.59              | -17.58              | -16.74            | -14.86            | -16.74            | 24.18           | 24.64        |
| Emerging Chile Index          | USD      | 8,145.91    | 7,286.53              | 4.77                       | 1.41               |                      | 9.67                 | 15.42               | 39.56               | 90.02               | 16.87             | -11.41            | 16.87             | 33.52           | 28.42        |
| Emerging Thailand Index       | USD      | 10,309.74   | 6,931.14              | 4.54                       | 4.74               |                      | 4.42                 | 3.55                | 0.63                | 30.10               | 5.90              | -13.06            | 5.90              | 25.36           | 25.84        |
| Emerging Europe               | USD      | 944.88      | 5,021.41              | 3.29                       | 2.33               |                      | 0.76                 | 4.66                | 8.34                | 7.00                | -12.06            | -16.40            | -12.06            | 26.07           | 19.99        |
| Emerging Saudi Arabia Index   | USD      |             | 3,047.13              | 2.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Emerging Czech Republic Index | USD      | 1,093.76    | 2,168.24              | 1.42                       | 3.60               |                      |                      | 8.29                | 12.04               | -4.41               | -20.81            | -21.84            | -20.81            | 25.15           | 21.02        |
| Emerging Kuwait Index         | USD      |             | 1,973.10              | 1.29                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Emerging Turkey Index         | USD      | 1,180.77    | 1,500.22              | 0.98                       | 1.28               |                      | -4.73                | 13.80               | 10.37               | 24.64               | -2.18             | -12.36            | -2.18             | 42.82           | 38.61        |
| Emerging Taiwan Index         | USD      | 2,729.32    | 1,495.17              | 0.98                       | 4.32               |                      | 1.28                 | 3.13                | 2.57                | -9.46               | -14.92            | -10.24            | -14.92            | 18.45           | 24.20        |
| Emerging Qatar Index          | USD      | 2,639.65    | 1,363.70              | 0.89                       | 7.76               |                      |                      | -0.54               | 2.76                | -5.56               | -4.69             | -2.61             | -4.69             | 14.12           | 12.74        |
| Emerging Indonesia Index      | USD      | 583.78      | 1,246.31              | 0.82                       | 3.61               |                      | -12.38               | -11.01              | -10.88              | -5.55               | -11.48            | -9.06             | -11.48            | 30.67           | 24.08        |
| Emerging Russia Index         | USD      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 29.25           |              |
| Emerging Greece Index         | USD      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

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### Net Total Return

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|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Index                | GBP      | 2,796.23    | 115,751.74            | 100.00                     | 4.10               |                      | 1.70                 | -4.97               | -0.28               | 8.51                | -2.51             | -12.59            | -2.51             | 17.14           | 14.23        |
| Emerging Asia/Pacific         | GBP      | 2,829.51    | 58,729.28             | 50.74                      | 3.74               |                      | -0.87                | -12.96              | -9.20               | -6.33               | -6.92             | -12.64            | -6.92             | 19.61           | 17.11        |
| Emerging EMEA                 | GBP      | 3,287.01    | 28,766.59             | 24.85                      | 3.63               |                      | 1.29                 | 12.32               | 13.23               | 9.65                | -7.04             | -17.19            | -7.04             | 22.49           | 14.81        |
| Emerging Americas             | GBP      | 1,777.31    | 28,255.88             | 24.41                      | 5.32               |                      | 7.16                 | 14.81               | 17.40               | 59.11               | 14.02             | -7.14             | 14.02             | 26.80           | 20.76        |
| Emerging China Index          | GBP      | 2,794.34    | 25,673.02             | 22.18                      | 4.62               |                      | -2.02                | -18.75              | -13.72              | -0.32               | 0.84              | -12.26            | 0.84              | 28.11           | 34.43        |
| Emerging Middle East/Africa   | GBP      | 4,149.32    | 24,958.74             | 21.56                      | 3.83               |                      | 1.60                 | 13.90               | 14.49               | 10.24               | -6.56             | -17.49            | -6.56             | 24.02           | 15.83        |
| Emerging India Index          | GBP      | 1,605.37    | 13,422.50             | 11.60                      | 1.85               |                      | 11.30                | 8.49                | 8.08                | -23.62              | -22.99            | -15.61            | -22.99            | 27.58           | 20.95        |
| Emerging Mexico Index         | GBP      | 371.35      | 12,426.89             | 10.74                      | 5.01               |                      | 7.41                 | 16.89               | 9.23                | 44.39               | 10.60             | -5.94             | 10.60             | 26.10           | 20.03        |
| Emerging South Africa Index   | GBP      | 3,403.96    | 11,396.61             | 9.85                       | 3.80               |                      | 0.44                 | 12.21               | 17.01               | 37.71               | -5.17             | -14.92            | -5.17             | 30.89           | 21.70        |
| Emerging Brazil Index         | GBP      | 1,847.53    | 10,303.44             | 8.90                       | 7.79               |                      | 5.66                 | 9.68                | 22.79               | 68.53               | 15.90             | -7.29             | 15.90             | 39.19           | 30.10        |
| Emerging UAE Index            | GBP      |             | 8,721.05              | 7.53                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Emerging Malaysia Index       | GBP      | 2,996.70    | 6,521.66              | 5.63                       | 4.07               |                      | 0.66                 | 8.71                | 14.00               | 20.10               | 6.61              | -9.26             | 6.61              | 18.09           | 23.45        |
| Emerging Philippines Index    | GBP      | 3,933.79    | 5,777.14              | 4.99                       | 2.82               |                      | -5.16                | -12.80              | -15.42              | -19.33              | -15.07            | -13.20            | -15.07            | 22.24           | 21.34        |
| Emerging Chile Index          | GBP      | 11,010.51   | 5,525.54              | 4.77                       | 1.41               |                      | 10.62                | 16.47               | 36.59               | 85.99               | 19.21             | -9.68             | 19.21             | 31.73           | 24.56        |
| Emerging Thailand Index       | GBP      | 13,935.28   | 5,256.04              | 4.54                       | 4.74               |                      | 5.32                 | 4.49                | -1.50               | 27.34               | 8.01              | -11.36            | 8.01              | 23.75           | 24.36        |
| Emerging Europe               | GBP      | 1,154.75    | 3,807.85              | 3.29                       | 2.33               |                      | 1.63                 | 5.61                | 6.04                | 4.74                | -10.30            | -14.76            | -10.30            | 24.97           | 18.85        |
| Emerging Saudi Arabia Index   | GBP      |             | 2,310.71              | 2.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Emerging Czech Republic Index | GBP      | 1,478.39    | 1,644.22              | 1.42                       | 3.60               |                      |                      | 9.27                | 9.66                | -6.44               | -19.23            | -20.32            | -19.23            | 22.45           | 18.35        |
| Emerging Kuwait Index         | GBP      |             | 1,496.25              | 1.29                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Emerging Turkey Index         | GBP      | 1,596.00    | 1,137.65              | 0.98                       | 1.28               |                      | -3.91                | 14.83               | 8.03                | 22.00               | -0.22             | -10.64            | -0.22             | 42.10           | 39.11        |
| Emerging Taiwan Index         | GBP      | 3,689.11    | 1,133.82              | 0.98                       | 4.32               |                      | 2.16                 | 4.06                | 0.39                | -11.38              | -13.22            | -8.49             | -13.22            | 18.17           | 24.34        |
| Emerging Qatar Index          | GBP      | 2,614.53    | 1,034.12              | 0.89                       | 7.76               |                      |                      | 0.37                | 0.57                | -7.56               | -2.79             | -0.71             | -2.79             | 14.84           | 12.15        |
| Emerging Indonesia Index      | GBP      | 789.08      | 945.11                | 0.82                       | 3.61               |                      | -11.63               | -10.20              | -12.78              | -7.55               | -9.71             | -7.29             | -9.71             | 29.55           | 20.60        |
| Emerging Russia Index         | GBP      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 29.06           |              |
| Emerging Greece Index         | GBP      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

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Square de Meeus 23  
1000 Brussels, Belgium

T +32 2739 1010  
F +32 2739 1020

W [www.epra.com](http://www.epra.com)  
E [info@epra.com](mailto:info@epra.com)

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|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Index                | JPY      | 3,556.27    | 24,283,787.76         | 100.00                     | 4.10               |                      | 4.39                 | 1.29                | 8.12                | 17.94               | -2.99             | -12.63            | -2.99             | 18.01           | 15.69        |
| Emerging Asia/Pacific         | JPY      | 3,598.59    | 12,320,932.42         | 50.74                      | 3.74               |                      | 1.76                 | -7.22               | -1.55               | 1.81                | -7.38             | -12.69            | -7.38             | 20.29           | 18.77        |
| Emerging EMEA                 | JPY      | 4,180.45    | 6,034,999.23          | 24.85                      | 3.63               |                      | 3.97                 | 19.72               | 22.78               | 19.17               | -7.50             | -17.23            | -7.50             | 23.31           | 15.48        |
| Emerging Americas             | JPY      | 2,260.40    | 5,927,856.11          | 24.41                      | 5.32               |                      | 10.00                | 22.37               | 27.30               | 72.94               | 13.46             | -7.19             | 13.46             | 27.56           | 21.15        |
| Emerging China Index          | JPY      | 3,097.94    | 5,385,994.09          | 22.18                      | 4.62               |                      | 0.57                 | -13.39              | -6.44               | 8.34                | 0.34              | -12.31            | 0.34              | 28.53           | 35.42        |
| Emerging Middle East/Africa   | JPY      | 5,277.14    | 5,236,143.01          | 21.56                      | 3.83               |                      | 4.29                 | 21.41               | 24.15               | 19.82               | -7.02             | -17.54            | -7.02             | 24.76           | 16.49        |
| Emerging India Index          | JPY      | 1,779.79    | 2,815,932.30          | 11.60                      | 1.85               |                      | 14.25                | 15.64               | 17.19               | -16.98              | -23.37            | -15.66            | -23.37            | 27.41           | 23.85        |
| Emerging Mexico Index         | JPY      | 411.70      | 2,607,062.75          | 10.74                      | 5.01               |                      | 10.26                | 24.59               | 18.44               | 56.94               | 10.06             | -5.99             | 10.06             | 27.74           | 20.22        |
| Emerging South Africa Index   | JPY      | 3,773.80    | 2,390,917.66          | 9.85                       | 3.80               |                      | 3.09                 | 19.61               | 26.88               | 49.68               | -5.63             | -14.96            | -5.63             | 31.67           | 22.12        |
| Emerging Brazil Index         | JPY      | 2,048.26    | 2,161,579.23          | 8.90                       | 7.79               |                      | 8.46                 | 16.91               | 33.14               | 83.18               | 15.33             | -7.34             | 15.33             | 38.82           | 30.62        |
| Emerging UAE Index            | JPY      |             | 1,829,605.50          | 7.53                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Emerging Malaysia Index       | JPY      | 3,322.28    | 1,368,192.16          | 5.63                       | 4.07               |                      | 3.32                 | 15.88               | 23.61               | 30.53               | 6.08              | -9.31             | 6.08              | 18.87           | 24.80        |
| Emerging Philippines Index    | JPY      | 4,361.19    | 1,211,996.68          | 4.99                       | 2.82               |                      | -2.65                | -7.05               | -8.29               | -12.32              | -15.49            | -13.25            | -15.49            | 22.19           | 21.52        |
| Emerging Chile Index          | JPY      | 12,206.78   | 1,159,214.13          | 4.77                       | 1.41               |                      | 13.55                | 24.15               | 48.11               | 102.15              | 18.62             | -9.73             | 18.62             | 32.24           | 25.94        |
| Emerging Thailand Index       | JPY      | 15,449.32   | 1,102,675.47          | 4.54                       | 4.74               |                      | 8.11                 | 11.38               | 6.80                | 38.40               | 7.48              | -11.41            | 7.48              | 24.92           | 23.63        |
| Emerging Europe               | JPY      | 1,468.63    | 798,856.22            | 3.29                       | 2.33               |                      | 4.32                 | 12.57               | 14.98               | 13.84               | -10.74            | -14.81            | -10.74            | 25.38           | 19.20        |
| Emerging Saudi Arabia Index   | JPY      |             | 484,767.69            | 2.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Emerging Czech Republic Index | JPY      | 1,639.01    | 344,945.02            | 1.42                       | 3.60               |                      |                      | 16.48               | 18.90               | 1.70                | -19.63            | -20.36            | -19.63            | 23.49           | 18.70        |
| Emerging Kuwait Index         | JPY      |             | 313,901.21            | 1.29                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Emerging Turkey Index         | JPY      | 1,769.40    | 238,669.95            | 0.98                       | 1.28               |                      | -1.36                | 22.40               | 17.14               | 32.60               | -0.71             | -10.69            | -0.71             | 42.82           | 39.88        |
| Emerging Taiwan Index         | JPY      | 4,089.93    | 237,866.04            | 0.98                       | 4.32               |                      | 4.86                 | 10.93               | 8.85                | -3.68               | -13.65            | -8.54             | -13.65            | 17.93           | 23.33        |
| Emerging Qatar Index          | JPY      | 4,126.18    | 216,950.95            | 0.89                       | 7.76               |                      |                      | 6.99                | 9.05                | 0.47                | -3.27             | -0.76             | -3.27             | 15.71           | 13.85        |
| Emerging Indonesia Index      | JPY      | 874.81      | 198,275.67            | 0.82                       | 3.61               |                      | -9.29                | -4.28               | -5.42               | 0.48                | -10.16            | -7.33             | -10.16            | 30.10           | 20.22        |
| Emerging Russia Index         | JPY      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 28.74           |              |
| Emerging Greece Index         | JPY      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

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European Public  
Real Estate Association

Square de Meeus 23  
1000 Brussels, Belgium

T +32 2739 1010  
F +32 2739 1020

W [www.epra.com](http://www.epra.com)  
E [info@epra.com](mailto:info@epra.com)

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|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Index                | AUD      | 2,186.02    | 222,867.31            | 100.00                     | 4.10               |                      | 2.00                 | -3.81               | 1.12                | 0.86                | -6.93             | -10.79            | -6.93             | 15.13           | 12.43        |
| Emerging Asia/Pacific         | AUD      | 2,212.03    | 113,076.80            | 50.74                      | 3.74               |                      | -0.57                | -11.89              | -7.92               | -12.93              | -11.15            | -10.84            | -11.15            | 18.16           | 15.75        |
| Emerging EMEA                 | AUD      | 2,569.70    | 55,386.91             | 24.85                      | 3.63               |                      | 1.59                 | 13.70               | 14.83               | 1.92                | -11.26            | -15.48            | -11.26            | 20.17           | 13.89        |
| Emerging Americas             | AUD      | 1,389.45    | 54,403.60             | 24.41                      | 5.32               |                      | 7.48                 | 16.21               | 19.06               | 47.90               | 8.84              | -5.23             | 8.84              | 24.95           | 19.13        |
| Emerging China Index          | AUD      | 2,380.95    | 49,430.59             | 22.18                      | 4.62               |                      | -1.73                | -17.75              | -12.50              | -7.35               | -3.74             | -10.45            | -3.74             | 27.13           | 32.99        |
| Emerging Middle East/Africa   | AUD      | 3,243.83    | 48,055.32             | 21.56                      | 3.83               |                      | 1.90                 | 15.29               | 16.11               | 2.48                | -10.81            | -15.80            | -10.81            | 21.71           | 14.87        |
| Emerging India Index          | AUD      | 1,367.88    | 25,843.55             | 11.60                      | 1.85               |                      | 11.64                | 9.82                | 9.60                | -29.00              | -26.49            | -13.88            | -26.49            | 26.39           | 21.51        |
| Emerging Mexico Index         | AUD      | 316.42      | 23,926.62             | 10.74                      | 5.01               |                      | 7.73                 | 18.32               | 10.77               | 34.22               | 5.58              | -4.00             | 5.58              | 25.81           | 18.80        |
| Emerging South Africa Index   | AUD      | 2,900.39    | 21,942.93             | 9.85                       | 3.80               |                      | 0.74                 | 13.59               | 18.66               | 28.01               | -9.48             | -13.16            | -9.48             | 28.50           | 20.01        |
| Emerging Brazil Index         | AUD      | 1,574.21    | 19,838.15             | 8.90                       | 7.79               |                      | 5.98                 | 11.02               | 24.52               | 56.66               | 10.63             | -5.38             | 10.63             | 36.92           | 28.56        |
| Emerging UAE Index            | AUD      |             | 16,791.42             | 7.53                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Emerging Malaysia Index       | AUD      | 2,553.37    | 12,556.74             | 5.63                       | 4.07               |                      | 0.96                 | 10.05               | 15.61               | 11.64               | 1.76              | -7.40             | 1.76              | 16.25           | 23.83        |
| Emerging Philippines Index    | AUD      | 3,351.83    | 11,123.24             | 4.99                       | 2.82               |                      | -4.87                | -11.73              | -14.23              | -25.01              | -18.93            | -11.42            | -18.93            | 20.82           | 21.04        |
| Emerging Chile Index          | AUD      | 9,381.64    | 10,638.82             | 4.77                       | 1.41               |                      | 10.95                | 17.90               | 38.52               | 72.89               | 13.79             | -7.82             | 13.79             | 29.27           | 23.24        |
| Emerging Thailand Index       | AUD      | 11,873.73   | 10,119.93             | 4.54                       | 4.74               |                      | 5.64                 | 5.78                | -0.11               | 18.37               | 3.11              | -9.54             | 3.11              | 21.42           | 22.36        |
| Emerging Europe               | AUD      | 902.76      | 7,331.60              | 3.29                       | 2.33               |                      | 1.94                 | 6.91                | 7.54                | -2.64               | -14.38            | -13.01            | -14.38            | 23.81           | 18.67        |
| Emerging Saudi Arabia Index   | AUD      |             | 4,449.01              | 2.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Emerging Czech Republic Index | AUD      | 1,259.68    | 3,165.77              | 1.42                       | 3.60               |                      |                      | 10.62               | 11.20               | -13.03              | -22.90            | -18.68            | -22.90            | 22.12           | 17.87        |
| Emerging Kuwait Index         | AUD      |             | 2,880.87              | 1.29                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Emerging Turkey Index         | AUD      | 1,359.89    | 2,190.42              | 0.98                       | 1.28               |                      | -3.62                | 16.24               | 9.55                | 13.40               | -4.75             | -8.80             | -4.75             | 40.67           | 39.67        |
| Emerging Taiwan Index         | AUD      | 3,143.35    | 2,183.04              | 0.98                       | 4.32               |                      | 2.46                 | 5.34                | 1.81                | -17.63              | -17.16            | -6.60             | -17.16            | 17.89           | 25.01        |
| Emerging Qatar Index          | AUD      | 2,913.48    | 1,991.09              | 0.89                       | 7.76               |                      |                      | 1.60                | 1.99                | -14.07              | -7.21             | 1.34              | -7.21             | 14.91           | 13.17        |
| Emerging Indonesia Index      | AUD      | 672.34      | 1,819.70              | 0.82                       | 3.61               |                      | -11.36               | -9.10               | -11.55              | -14.06              | -13.81            | -5.38             | -13.81            | 27.25           | 21.33        |
| Emerging Russia Index         | AUD      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 30.01           |              |
| Emerging Greece Index         | AUD      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

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European Public  
Real Estate Association

Square de Meeus 23  
1000 Brussels, Belgium

T +32 2739 1010  
F +32 2739 1020

W [www.epra.com](http://www.epra.com)  
E [info@epra.com](mailto:info@epra.com)

## FTSE EPRA Nareit Global Emerging Markets Index Series - Index Performance

### Price Return

| Index Description             | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Index                | EUR      | 1,364.90    | 132,478.58            | 100.00                     | 0.00               | -1.32                | -3.24                | -9.29               | -3.84               | 0.18                | -3.25             | -12.45            | -3.25             | 17.23           | 13.86        |
| Emerging Asia/Pacific         | EUR      | 1,488.87    | 67,216.02             | 50.74                      | 0.00               | 0.44                 | -5.41                | -16.64              | -12.06              | -12.98              | -7.53             | -12.52            | -7.53             | 19.68           | 16.80        |
| Emerging EMEA                 | EUR      | 1,221.64    | 32,923.54             | 24.85                      | 0.00               | -2.35                | -4.54                | 6.84                | 8.78                | 1.58                | -7.47             | -17.04            | -7.47             | 22.64           | 15.16        |
| Emerging Americas             | EUR      | 878.77      | 32,339.02             | 24.41                      | 0.00               | -4.15                | 1.64                 | 8.89                | 12.04               | 43.67               | 12.47             | -6.99             | 12.47             | 26.75           | 19.84        |
| Emerging China Index          | EUR      | 1,310.96    | 29,382.93             | 22.18                      | 0.00               |                      | -7.38                | -23.13              | -17.53              | -8.04               | 0.68              | -11.84            | 0.68              | 28.14           | 33.99        |
| Emerging Middle East/Africa   | EUR      | 1,424.49    | 28,565.43             | 21.56                      | 0.00               | -1.36                | -4.62                | 7.90                | 9.60                | 2.00                | -7.02             | -17.36            | -7.02             | 24.08           | 16.18        |
| Emerging India Index          | EUR      | 1,103.32    | 15,362.13             | 11.60                      | 0.00               |                      | 8.27                 | 6.06                | 6.64                | -27.87              | -23.35            | -15.18            | -23.35            | 27.54           | 21.23        |
| Emerging Mexico Index         | EUR      | 167.68      | 14,222.66             | 10.74                      | 0.00               |                      | 0.26                 | 9.76                | 3.98                | 31.02               | 8.74              | -5.73             | 8.74              | 26.16           | 18.95        |
| Emerging South Africa Index   | EUR      | 945.65      | 13,043.49             | 9.85                       | 0.00               |                      | -7.13                | 3.90                | 9.57                | 24.87               | -5.33             | -14.57            | -5.33             | 30.88           | 21.86        |
| Emerging Brazil Index         | EUR      | 1,004.35    | 11,792.35             | 8.90                       | 0.00               |                      | 1.19                 | 4.54                | 16.39               | 48.20               | 14.14             | -7.22             | 14.14             | 38.77           | 29.47        |
| Emerging UAE Index            | EUR      | 8,418.17    | 9,981.29              | 7.53                       | 0.00               |                      | 4.04                 | 26.04               | 20.02               | -9.44               | -9.09             | -26.76            | -9.09             | 26.21           | 27.88        |
| Emerging Malaysia Index       | EUR      | 1,489.16    | 7,464.08              | 5.63                       | 0.00               |                      | -4.07                | 3.85                | 9.81                | 10.21               | 5.18              | -9.25             | 5.18              | 17.81           | 23.83        |
| Emerging Philippines Index    | EUR      | 2,974.11    | 6,611.97              | 4.99                       | 0.00               |                      | -7.00                | -14.32              | -16.68              | -24.54              | -15.61            | -13.15            | -15.61            | 22.22           | 21.04        |
| Emerging Chile Index          | EUR      | 6,839.98    | 6,324.02              | 4.77                       | 0.00               |                      | 7.49                 | 12.97               | 33.49               | 74.64               | 18.76             | -9.50             | 18.76             | 31.81           | 24.43        |
| Emerging Thailand Index       | EUR      | 6,763.58    | 6,015.57              | 4.54                       | 0.00               |                      | 0.87                 | 0.10                | -5.61               | 16.28               | 4.91              | -13.41            | 4.91              | 24.11           | 24.83        |
| Emerging Europe               | EUR      | 735.59      | 4,358.11              | 3.29                       | 0.00               | -10.30               | -1.57                | 2.91                | 3.96                | -2.16               | -10.53            | -14.49            | -10.53            | 25.23           | 19.15        |
| Emerging Saudi Arabia Index   | EUR      | 1,843.40    | 2,644.62              | 2.00                       | 0.00               |                      |                      | -7.64               | -11.14              | -16.28              | -0.20             | 0.46              | -0.20             | 17.20           | 11.33        |
| Emerging Czech Republic Index | EUR      | 755.46      | 1,881.82              | 1.42                       | 0.00               |                      |                      | 5.72                | 6.50                | -13.04              | -19.28            | -19.91            | -19.28            | 22.97           | 17.74        |
| Emerging Kuwait Index         | EUR      | 4,116.91    | 1,712.47              | 1.29                       | 0.00               |                      |                      | 10.75               | 11.55               | 8.28                | -15.09            | -5.56             | -15.09            | 19.49           | 13.88        |
| Emerging Turkey Index         | EUR      | 986.66      | 1,302.05              | 0.98                       | 0.00               |                      | -6.59                | 12.81               | 6.78                | 14.44               | -0.33             | -10.23            | -0.33             | 42.45           | 40.00        |
| Emerging Taiwan Index         | EUR      | 1,734.91    | 1,297.66              | 0.98                       | 0.00               |                      | -2.01                | 0.36                | -1.18               | -18.12              | -13.28            | -8.02             | -13.28            | 18.16           | 25.06        |
| Emerging Qatar Index          | EUR      | 1,379.20    | 1,183.56              | 0.89                       | 0.00               |                      |                      | -6.14               | -5.66               | -17.61              | -9.60             | -7.13             | -9.60             | 16.43           | 15.40        |
| Emerging Indonesia Index      | EUR      | 563.95      | 1,081.68              | 0.82                       | 0.00               |                      | -13.96               | -12.23              | -14.48              | -14.01              | -10.11            | -6.81             | -10.11            | 29.85           | 20.54        |
| Emerging Russia Index         | EUR      |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 29.07           |              |
| Emerging Greece Index         | EUR      |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 18.28           |              |

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Price Return

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|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Index                | USD      | 1,240.20    | 152,641.82            | 100.00                     | 0.00               | -2.02                | -3.13                | -9.65               | -1.94               | 6.86                | -5.08             | -14.57            | -5.08             | 19.85           | 17.18        |
| Emerging Asia/Pacific         | USD      | 1,352.85    | 77,446.30             | 50.74                      | 0.00               | -0.28                | -5.31                | -16.97              | -10.32              | -7.18               | -9.28             | -14.63            | -9.28             | 22.39           | 19.81        |
| Emerging EMEA                 | USD      | 1,110.02    | 37,934.50             | 24.85                      | 0.00               | -3.05                | -4.44                | 6.42                | 10.94               | 8.35                | -9.22             | -19.04            | -9.22             | 23.66           | 16.00        |
| Emerging Americas             | USD      | 798.48      | 37,261.02             | 24.41                      | 0.00               | -4.83                | 1.75                 | 8.46                | 14.26               | 53.24               | 10.34             | -9.24             | 10.34             | 28.46           | 23.43        |
| Emerging China Index          | USD      | 1,077.24    | 33,855.01             | 22.18                      | 0.00               |                      | -7.28                | -23.44              | -15.90              | -1.91               | -1.22             | -13.97            | -1.22             | 30.85           | 35.98        |
| Emerging Middle East/Africa   | USD      | 1,294.34    | 32,913.09             | 21.56                      | 0.00               | -2.06                | -4.51                | 7.47                | 11.77               | 8.80                | -8.78             | -19.36            | -8.78             | 25.01           | 16.90        |
| Emerging India Index          | USD      | 906.62      | 17,700.25             | 11.60                      | 0.00               |                      | 8.39                 | 5.64                | 8.75                | -23.06              | -24.81            | -17.23            | -24.81            | 28.06           | 22.13        |
| Emerging Mexico Index         | USD      | 137.78      | 16,387.35             | 10.74                      | 0.00               |                      | 0.37                 | 9.32                | 6.04                | 39.75               | 6.68              | -8.01             | 6.68              | 27.49           | 20.99        |
| Emerging South Africa Index   | USD      | 777.05      | 15,028.71             | 9.85                       | 0.00               |                      | -7.03                | 3.49                | 11.74               | 33.19               | -7.12             | -16.63            | -7.12             | 32.52           | 24.11        |
| Emerging Brazil Index         | USD      | 825.29      | 13,587.15             | 8.90                       | 0.00               |                      | 1.30                 | 4.12                | 18.69               | 58.08               | 11.98             | -9.46             | 11.98             | 40.16           | 33.29        |
| Emerging UAE Index            | USD      | 7,116.40    | 11,500.44             | 7.53                       | 0.00               |                      | 4.15                 | 25.54               | 22.39               | -3.40               | -10.81            | -28.53            | -10.81            | 25.91           | 27.36        |
| Emerging Malaysia Index       | USD      | 1,223.66    | 8,600.11              | 5.63                       | 0.00               |                      | -3.97                | 3.44                | 11.98               | 17.56               | 3.18              | -11.44            | 3.18              | 18.81           | 23.62        |
| Emerging Philippines Index    | USD      | 2,443.87    | 7,618.31              | 4.99                       | 0.00               |                      | -6.90                | -14.66              | -15.03              | -19.51              | -17.21            | -15.25            | -17.21            | 24.19           | 24.71        |
| Emerging Chile Index          | USD      | 5,940.74    | 7,286.53              | 4.77                       | 0.00               |                      | 7.61                 | 12.52               | 36.13               | 86.28               | 16.51             | -11.69            | 16.51             | 33.43           | 28.24        |
| Emerging Thailand Index       | USD      | 5,557.73    | 6,931.14              | 4.54                       | 0.00               |                      | 0.99                 | -0.30               | -3.74               | 24.03               | 2.92              | -15.50            | 2.92              | 25.40           | 26.61        |
| Emerging Europe               | USD      | 668.38      | 5,021.41              | 3.29                       | 0.00               | -10.94               | -1.46                | 2.50                | 6.01                | 4.36                | -12.22            | -16.55            | -12.22            | 26.14           | 20.05        |
| Emerging Saudi Arabia Index   | USD      | 1,674.98    | 3,047.13              | 2.00                       | 0.00               |                      |                      | -8.01               | -9.39               | -10.70              | -2.09             | -1.96             | -2.09             | 16.80           | 9.78         |
| Emerging Czech Republic Index | USD      | 846.27      | 2,168.24              | 1.42                       | 0.00               |                      |                      | 5.30                | 8.61                | -7.25               | -20.81            | -21.84            | -20.81            | 25.02           | 20.87        |
| Emerging Kuwait Index         | USD      | 3,740.78    | 1,973.10              | 1.29                       | 0.00               |                      |                      | 10.31               | 13.75               | 15.50               | -16.70            | -7.84             | -16.70            | 18.63           | 15.76        |
| Emerging Turkey Index         | USD      | 810.75      | 1,500.22              | 0.98                       | 0.00               |                      | -6.48                | 12.36               | 8.89                | 22.06               | -2.22             | -12.40            | -2.22             | 42.89           | 38.34        |
| Emerging Taiwan Index         | USD      | 1,370.37    | 1,495.17              | 0.98                       | 0.00               |                      | -2.29                | -0.04               | 0.77                | -12.66              | -14.92            | -10.24            | -14.92            | 18.98           | 24.15        |
| Emerging Qatar Index          | USD      | 1,253.19    | 1,363.70              | 0.89                       | 0.00               |                      |                      | -6.51               | -3.80               | -12.12              | -11.31            | -9.38             | -11.31            | 15.13           | 15.34        |
| Emerging Indonesia Index      | USD      | 463.40      | 1,246.31              | 0.82                       | 0.00               |                      | -13.87               | -12.58              | -12.79              | -8.28               | -11.82            | -9.06             | -11.82            | 30.65           | 23.99        |
| Emerging Russia Index         | USD      |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 29.13           |              |
| Emerging Greece Index         | USD      |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 18.53           |              |

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|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Index                | GBP      | 1,515.67    | 115,751.74            | 100.00                     | 0.00               | -1.38                | -2.29                | -8.83               | -4.02               | 4.59                | -3.19             | -12.90            | -3.19             | 17.19           | 14.19        |
| Emerging Asia/Pacific         | GBP      | 1,653.33    | 58,729.28             | 50.74                      | 0.00               | 0.37                 | -4.49                | -16.21              | -12.23              | -9.15               | -7.47             | -12.96            | -7.47             | 19.65           | 16.92        |
| Emerging EMEA                 | GBP      | 1,356.58    | 28,766.59             | 24.85                      | 0.00               | -2.42                | -3.61                | 7.39                | 8.58                | 6.06                | -7.40             | -17.46            | -7.40             | 22.52           | 15.20        |
| Emerging Americas             | GBP      | 975.84      | 28,255.88             | 24.41                      | 0.00               | -4.21                | 2.63                 | 9.45                | 11.83               | 49.99               | 12.54             | -7.46             | 12.54             | 26.82           | 20.56        |
| Emerging China Index          | GBP      | 1,456.06    | 25,673.02             | 22.18                      | 0.00               |                      | -6.48                | -22.74              | -17.69              | -3.99               | 0.75              | -12.29            | 0.75              | 28.08           | 33.77        |
| Emerging Middle East/Africa   | GBP      | 1,581.84    | 24,958.74             | 21.56                      | 0.00               | -1.42                | -3.69                | 8.45                | 9.39                | 6.50                | -6.96             | -17.78            | -6.96             | 24.03           | 16.24        |
| Emerging India Index          | GBP      | 1,225.44    | 13,422.50             | 11.60                      | 0.00               |                      | 9.33                 | 6.60                | 6.44                | -24.69              | -23.30            | -15.61            | -23.30            | 27.59           | 20.97        |
| Emerging Mexico Index         | GBP      | 186.24      | 12,426.89             | 10.74                      | 0.00               |                      | 1.23                 | 10.31               | 3.79                | 36.79               | 8.81              | -6.21             | 8.81              | 26.03           | 19.79        |
| Emerging South Africa Index   | GBP      | 1,050.31    | 11,396.61             | 9.85                       | 0.00               |                      | -6.22                | 4.43                | 9.37                | 30.37               | -5.27             | -15.00            | -5.27             | 30.86           | 21.91        |
| Emerging Brazil Index         | GBP      | 1,115.51    | 10,303.44             | 8.90                       | 0.00               |                      | 2.18                 | 5.07                | 16.17               | 54.73               | 14.22             | -7.69             | 14.22             | 39.12           | 29.97        |
| Emerging UAE Index            | GBP      | 9,618.96    | 8,721.05              | 7.53                       | 0.00               |                      | 5.05                 | 26.68               | 19.79               | -5.45               | -9.03             | -27.13            | -9.03             | 25.64           | 27.91        |
| Emerging Malaysia Index       | GBP      | 1,653.98    | 6,521.66              | 5.63                       | 0.00               |                      | -3.14                | 4.38                | 9.60                | 15.07               | 5.24              | -9.71             | 5.24              | 18.07           | 23.37        |
| Emerging Philippines Index    | GBP      | 3,303.29    | 5,777.14              | 4.99                       | 0.00               |                      | -6.09                | -13.88              | -16.83              | -21.22              | -15.56            | -13.60            | -15.56            | 22.25           | 21.47        |
| Emerging Chile Index          | GBP      | 8,029.87    | 5,525.54              | 4.77                       | 0.00               |                      | 8.54                 | 13.54               | 33.24               | 82.33               | 18.83             | -9.96             | 18.83             | 31.67           | 24.45        |
| Emerging Thailand Index       | GBP      | 7,512.17    | 5,256.04              | 4.54                       | 0.00               |                      | 1.86                 | 0.61                | -5.79               | 21.40               | 4.98              | -13.85            | 4.98              | 23.78           | 25.23        |
| Emerging Europe               | GBP      | 816.84      | 3,807.85              | 3.29                       | 0.00               | -10.36               | -0.61                | 3.43                | 3.76                | 2.15                | -10.47            | -14.92            | -10.47            | 25.02           | 18.94        |
| Emerging Saudi Arabia Index   | GBP      | 1,679.17    | 2,310.71              | 2.00                       | 0.00               |                      |                      | -7.17               | -11.31              | -12.59              | -0.14             | -0.05             | -0.14             | 16.20           | 11.16        |
| Emerging Czech Republic Index | GBP      | 1,143.87    | 1,644.22              | 1.42                       | 0.00               |                      |                      | 6.25                | 6.30                | -9.21               | -19.23            | -20.32            | -19.23            | 22.28           | 18.23        |
| Emerging Kuwait Index         | GBP      | 3,607.74    | 1,496.25              | 1.29                       | 0.00               |                      |                      | 11.32               | 11.34               | 13.05               | -15.04            | -6.04             | -15.04            | 19.73           | 14.65        |
| Emerging Turkey Index         | GBP      | 1,095.86    | 1,137.65              | 0.98                       | 0.00               |                      | -5.67                | 13.38               | 6.58                | 19.48               | -0.27             | -10.69            | -0.27             | 42.15           | 38.88        |
| Emerging Taiwan Index         | GBP      | 1,852.27    | 1,133.82              | 0.98                       | 0.00               |                      | -1.45                | 0.87                | -1.37               | -14.51              | -13.22            | -8.49             | -13.22            | 18.29           | 24.24        |
| Emerging Qatar Index          | GBP      | 1,241.27    | 1,034.12              | 0.89                       | 0.00               |                      |                      | -5.66               | -5.84               | -13.98              | -9.54             | -7.61             | -9.54             | 15.73           | 14.83        |
| Emerging Indonesia Index      | GBP      | 626.36      | 945.11                | 0.82                       | 0.00               |                      | -13.12               | -11.79              | -14.64              | -10.23              | -10.05            | -7.29             | -10.05            | 29.53           | 20.51        |
| Emerging Russia Index         | GBP      |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 29.05           |              |
| Emerging Greece Index         | GBP      |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 18.21           |              |

FTSE EPRA Nareit Global Emerging Markets Index Series - Index Performance

Price Return

| Index Description             | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Index                | JPY      | 1,927.64    | 24,283,787.76         | 100.00                     | 0.00               | 1.08                 | 0.29                 | -2.82               | 4.07                | 13.68               | -3.66             | -12.94            | -3.66             | 18.04           | 15.51        |
| Emerging Asia/Pacific         | JPY      | 2,102.72    | 12,320,932.42         | 50.74                      | 0.00               | 2.88                 | -1.96                | -10.69              | -4.83               | -1.25               | -7.93             | -13.01            | -7.93             | 20.34           | 18.45        |
| Emerging EMEA                 | JPY      | 1,725.30    | 6,034,999.23          | 24.85                      | 0.00               | 0.02                 | -1.06                | 14.47               | 17.73               | 15.27               | -7.86             | -17.50            | -7.86             | 23.23           | 15.77        |
| Emerging Americas             | JPY      | 1,241.08    | 5,927,856.11          | 24.41                      | 0.00               | -1.82                | 5.35                 | 16.66               | 21.26               | 63.03               | 11.99             | -7.51             | 11.99             | 27.59           | 20.92        |
| Emerging China Index          | JPY      | 1,614.26    | 5,385,994.09          | 22.18                      | 0.00               |                      | -4.00                | -17.65              | -10.75              | 4.35                | 0.25              | -12.34            | 0.25              | 28.49           | 34.61        |
| Emerging Middle East/Africa   | JPY      | 2,011.79    | 5,236,143.01          | 21.56                      | 0.00               | 1.04                 | -1.14                | 15.60               | 18.61               | 15.75               | -7.41             | -17.83            | -7.41             | 24.65           | 16.80        |
| Emerging India Index          | JPY      | 1,358.58    | 2,815,932.30          | 11.60                      | 0.00               |                      | 12.23                | 13.62               | 15.42               | -18.15              | -23.68            | -15.66            | -23.68            | 27.38           | 23.88        |
| Emerging Mexico Index         | JPY      | 206.47      | 2,607,062.75          | 10.74                      | 0.00               |                      | 3.91                 | 17.59               | 12.54               | 48.68               | 8.27              | -6.26             | 8.27              | 27.68           | 19.92        |
| Emerging South Africa Index   | JPY      | 1,164.43    | 2,390,917.66          | 9.85                       | 0.00               |                      | -3.74                | 11.32               | 18.59               | 41.69               | -5.73             | -15.05            | -5.73             | 31.50           | 22.17        |
| Emerging Brazil Index         | JPY      | 1,236.71    | 2,161,579.23          | 8.90                       | 0.00               |                      | 4.88                 | 12.00               | 25.97               | 68.18               | 13.65             | -7.74             | 13.65             | 38.76           | 30.51        |
| Emerging UAE Index            | JPY      | 10,664.04   | 1,829,605.50          | 7.53                       | 0.00               |                      | 7.83                 | 35.03               | 29.89               | 2.77                | -9.48             | -27.17            | -9.48             | 26.96           | 27.87        |
| Emerging Malaysia Index       | JPY      | 1,833.68    | 1,368,192.16          | 5.63                       | 0.00               |                      | -0.57                | 11.26               | 18.84               | 25.07               | 4.73              | -9.75             | 4.73              | 18.90           | 24.72        |
| Emerging Philippines Index    | JPY      | 3,662.18    | 1,211,996.68          | 4.99                       | 0.00               |                      | -3.61                | -8.20               | -9.82               | -14.37              | -15.97            | -13.64            | -15.97            | 22.21           | 21.60        |
| Emerging Chile Index          | JPY      | 8,902.29    | 1,159,214.13          | 4.77                       | 0.00               |                      | 11.42                | 21.03               | 44.47               | 98.17               | 18.25             | -10.01            | 18.25             | 32.17           | 25.82        |
| Emerging Thailand Index       | JPY      | 8,328.36    | 1,102,675.47          | 4.54                       | 0.00               |                      | 4.56                 | 7.24                | 2.16                | 31.95               | 4.46              | -13.90            | 4.46              | 24.97           | 24.48        |
| Emerging Europe               | JPY      | 1,038.87    | 798,856.22            | 3.29                       | 0.00               | -8.12                | 2.03                 | 10.25               | 12.51               | 11.03               | -10.91            | -14.97            | -10.91            | 25.44           | 19.26        |
| Emerging Saudi Arabia Index   | JPY      | 2,391.71    | 484,767.69            | 2.00                       | 0.00               |                      |                      | -1.05               | -3.83               | -5.00               | -0.63             | -0.10             | -0.63             | 17.68           | 12.94        |
| Emerging Czech Republic Index | JPY      | 1,268.15    | 344,945.02            | 1.42                       | 0.00               |                      |                      | 13.26               | 15.27               | -1.32               | -19.63            | -20.36            | -19.63            | 23.32           | 18.57        |
| Emerging Kuwait Index         | JPY      | 5,384.97    | 313,901.21            | 1.29                       | 0.00               |                      |                      | 18.65               | 20.72               | 22.87               | -15.46            | -6.09             | -15.46            | 20.32           | 17.20        |
| Emerging Turkey Index         | JPY      | 1,214.93    | 238,669.95            | 0.98                       | 0.00               |                      | -3.18                | 20.86               | 15.57               | 29.86               | -0.76             | -10.74            | -0.76             | 42.86           | 39.62        |
| Emerging Taiwan Index         | JPY      | 2,053.52    | 237,866.04            | 0.98                       | 0.00               |                      | 1.16                 | 7.52                | 6.95                | -7.08               | -13.65            | -8.54             | -13.65            | 18.39           | 23.26        |
| Emerging Qatar Index          | JPY      | 1,958.93    | 216,950.95            | 0.89                       | 0.00               |                      |                      | 0.56                | 2.10                | -6.51               | -9.99             | -7.65             | -9.99             | 16.39           | 16.18        |
| Emerging Indonesia Index      | JPY      | 694.42      | 198,275.67            | 0.82                       | 0.00               |                      | -10.82               | -5.97               | -7.44               | -2.42               | -10.50            | -7.33             | -10.50            | 30.08           | 20.12        |
| Emerging Russia Index         | JPY      |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 28.66           |              |
| Emerging Greece Index         | JPY      |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 19.67           |              |

March 31, 2026

FTSE EPRA Nareit Global Emerging Markets Index Series - Index Performance

Price Return

| Index Description             | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Index                | AUD      | 1,184.91    | 222,867.31            | 100.00                     | 0.00               | -2.62                | -2.00                | -7.71               | -2.67               | -2.78               | -7.58             | -11.10            | -7.58             | 15.19           | 12.43        |
| Emerging Asia/Pacific         | AUD      | 1,292.53    | 113,076.80            | 50.74                      | 0.00               | -0.89                | -4.20                | -15.18              | -10.99              | -15.55              | -11.67            | -11.17            | -11.67            | 18.24           | 15.61        |
| Emerging EMEA                 | AUD      | 1,060.53    | 55,386.91             | 24.85                      | 0.00               | -3.64                | -3.32                | 8.70                | 10.11               | -1.42               | -11.61            | -15.76            | -11.61            | 20.17           | 14.24        |
| Emerging Americas             | AUD      | 762.88      | 54,403.60             | 24.41                      | 0.00               | -5.41                | 2.94                 | 10.79               | 13.41               | 39.43               | 7.43              | -5.56             | 7.43              | 24.96           | 18.93        |
| Emerging China Index          | AUD      | 1,240.65    | 49,430.59             | 22.18                      | 0.00               |                      | -6.20                | -21.79              | -16.53              | -10.75              | -3.83             | -10.48            | -3.83             | 27.13           | 32.36        |
| Emerging Middle East/Africa   | AUD      | 1,236.64    | 48,055.32             | 21.56                      | 0.00               | -2.66                | -3.40                | 9.78                | 10.93               | -1.01               | -11.18            | -16.09            | -11.18            | 21.70           | 15.24        |
| Emerging India Index          | AUD      | 1,044.15    | 25,843.55             | 11.60                      | 0.00               |                      | 9.66                 | 7.90                | 7.95                | -30.00              | -26.79            | -13.88            | -26.79            | 26.39           | 21.54        |
| Emerging Mexico Index         | AUD      | 158.69      | 23,926.62             | 10.74                      | 0.00               |                      | 1.54                 | 11.67               | 5.25                | 27.15               | 3.87              | -4.28             | 3.87              | 25.70           | 18.56        |
| Emerging South Africa Index   | AUD      | 894.93      | 21,942.93             | 9.85                       | 0.00               |                      | -5.94                | 5.72                | 10.91               | 21.18               | -9.57             | -13.25            | -9.57             | 28.47           | 20.20        |
| Emerging Brazil Index         | AUD      | 950.48      | 19,838.15             | 8.90                       | 0.00               |                      | 2.49                 | 6.36                | 17.81               | 43.83               | 9.03              | -5.79             | 9.03              | 36.85           | 28.45        |
| Emerging UAE Index            | AUD      | 8,195.96    | 16,791.42             | 7.53                       | 0.00               |                      | 5.37                 | 28.24               | 21.48               | -12.11              | -13.16            | -25.63            | -13.16            | 24.65           | 27.41        |
| Emerging Malaysia Index       | AUD      | 1,409.29    | 12,556.74             | 5.63                       | 0.00               |                      | -2.85                | 5.66                | 11.15               | 6.96                | 0.46              | -7.85             | 0.46              | 16.21           | 23.69        |
| Emerging Philippines Index    | AUD      | 2,814.61    | 11,123.24             | 4.99                       | 0.00               |                      | -5.81                | -12.82              | -15.66              | -26.77              | -19.39            | -11.82            | -19.39            | 20.83           | 21.14        |
| Emerging Chile Index          | AUD      | 6,841.95    | 10,638.82             | 4.77                       | 0.00               |                      | 8.87                 | 14.93               | 35.12               | 69.48               | 13.44             | -8.11             | 13.44             | 29.20           | 23.12        |
| Emerging Thailand Index       | AUD      | 6,400.84    | 10,119.93             | 4.54                       | 0.00               |                      | 2.17                 | 1.84                | -4.46               | 12.85               | 0.21              | -12.08            | 0.21              | 21.44           | 23.16        |
| Emerging Europe               | AUD      | 638.58      | 7,331.60              | 3.29                       | 0.00               | -11.49               | -0.31                | 4.70                | 5.22                | -5.05               | -14.54            | -13.17            | -14.54            | 23.86           | 18.74        |
| Emerging Saudi Arabia Index   | AUD      | 1,736.24    | 4,449.01              | 2.00                       | 0.00               |                      |                      | -6.03               | -10.06              | -18.75              | -4.68             | 2.01              | -4.68             | 15.72           | 12.16        |
| Emerging Czech Republic Index | AUD      | 974.65      | 3,165.77              | 1.42                       | 0.00               |                      |                      | 7.56                | 7.80                | -15.61              | -22.90            | -18.68            | -22.90            | 21.95           | 17.69        |
| Emerging Kuwait Index         | AUD      | 3,850.29    | 2,880.87              | 1.29                       | 0.00               |                      |                      | 12.68               | 12.91               | 5.09                | -18.90            | -4.11             | -18.90            | 19.02           | 14.64        |
| Emerging Turkey Index         | AUD      | 933.74      | 2,190.42              | 0.98                       | 0.00               |                      | -5.39                | 14.78               | 8.08                | 11.06               | -4.80             | -8.85             | -4.80             | 40.71           | 39.45        |
| Emerging Taiwan Index         | AUD      | 1,578.25    | 2,183.04              | 0.98                       | 0.00               |                      | -1.15                | 2.11                | 0.02                | -20.54              | -17.16            | -6.60             | -17.16            | 18.07           | 25.03        |
| Emerging Qatar Index          | AUD      | 1,383.20    | 1,991.09              | 0.89                       | 0.00               |                      |                      | -4.51               | -4.51               | -20.04              | -13.65            | -5.70             | -13.65            | 15.77           | 15.19        |
| Emerging Indonesia Index      | AUD      | 533.70      | 1,819.70              | 0.82                       | 0.00               |                      | -12.86               | -10.71              | -13.43              | -16.55              | -14.14            | -5.38             | -14.14            | 27.23           | 21.27        |
| Emerging Russia Index         | AUD      |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 29.77           |              |
| Emerging Greece Index         | AUD      |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 17.65           |              |

## FTSE EPRA Nareit Global Emerging Markets Index Series - Index Performance

### Top 20 Constituents

| Company                                | Country | Free FI Mkt Cap (EUR mln) |
|----------------------------------------|---------|---------------------------|
| China Resources Land Ltd               | CN      | 9,144.54M                 |
| ALDAR PROPERTIES PJSC                  | UAE     | 6,998.54M                 |
| China Overseas Land & Investment Ltd.  | CN      | 4,734.56M                 |
| NEPI Rockcastle N.V.                   | SAF     | 4,160.02M                 |
| Prologis Property Mexico S.A. de C.V.  | MX      | 4,107.92M                 |
| Central Pattana Public Company Limited | TH      | 4,007.75M                 |
| Fibra Uno Administracion S.A. de C.V.  | MX      | 3,890.31M                 |
| GDS Holdings                           | CN      | 3,543.57M                 |
| Embassy Office Parks REIT              | IN      | 3,358.50M                 |
| DLF                                    | IN      | 2,952.97M                 |
| SM Prime Holdings                      | PHIL    | 2,934.00M                 |
| Plaza SA                               | CHL     | 2,890.12M                 |
| Emaar Development PJSC                 | UAE     | 2,658.77M                 |
| Growthpoint Management Services        | SAF     | 2,627.15M                 |
| Corporacion Inmobiliaria Vesta         | MX      | 2,442.19M                 |
| Parque Arauco SA                       | CHL     | 2,348.56M                 |
| Fibra Mty SAPI de CV                   | MEX     | 2,192.79M                 |
| Redefine Properties                    | SAF     | 2,007.89M                 |
| CTP N.V.                               | CZE     | 1,881.82M                 |
| ALLOS SA                               | BR      | 1,753.22M                 |

### Country Breakdown

| Country Index                                | Number of Constituents | Free FI Mkt Cap (EUR mln) |
|----------------------------------------------|------------------------|---------------------------|
| FTSE EPRA Nareit Emerging Index              | 131                    | 132,478.58                |
| FTSE EPRA Nareit Emerging Asia/Pacific       | 65                     | 67,216.02                 |
| FTSE EPRA Nareit Emerging EMEA               | 39                     | 32,923.54                 |
| FTSE EPRA Nareit Emerging Middle East/Africa | 33                     | 28,565.43                 |
| FTSE EPRA Nareit Emerging Europe             | 9                      | 4,358.11                  |

## FTSE EPRA Nareit Global Emerging Markets Index Series - Top and Bottom 20 Performance

### FTSE EPRA Nareit Emerging Index - Top 20 Performance

| #  | Stock                                           | Coun.. | Price Rtn Mth (%) | Dividend Rtn Mth (.. | Total Rtn Mth (%) |   |
|----|-------------------------------------------------|--------|-------------------|----------------------|-------------------|---|
| 1  | Alarko G.Yat.Ort                                | TU     | 19.14             | 0.00                 | 19.14             | ▲ |
| 2  | AKIS Gayrimenkul Yatirimi AS                    | TU     | 7.91              | 0.00                 | 7.91              | ▲ |
| 3  | Fibra Mty SAPI de CV                            | MEX    | 3.04              | 1.64                 | 4.68              | ▲ |
| 4  | Construtora Tenda SA                            | BR     | 3.11              | 0.00                 | 3.11              | ▲ |
| 5  | Alahli Reit Fund Units                          | SAU    | 2.35              | 0.00                 | 2.35              | ▲ |
| 6  | Sedco Capital REIT                              | SAU    | 2.29              | 0.00                 | 2.29              | ▲ |
| 7  | Musharaka REIT Units                            | SAU    | 1.68              | 0.00                 | 1.68              | ▲ |
| 8  | HSI Malls Fundo de Investimento                 | BRAZ   | 0.37              | 0.74                 | 1.11              | ▲ |
| 9  | Bonyan REIT Fund                                | SAU    | 0.63              | 0.00                 | 0.63              | ▲ |
| 10 | Alkhabeer Capital                               | SAU    | 0.53              | 0.00                 | 0.53              | ▲ |
| 11 | BTG Pactual Logistica Fdo Inv Imob FII          | BRAZ   | -0.34             | 0.77                 | 0.43              | ▲ |
| 12 | Hedge Brasil Shopping Fundo de Investimento I.. | BRAZ   | -0.68             | 0.83                 | 0.15              | ▲ |
| 13 | Derayah REIT Fund Units                         | SAU    | 0.00              | 0.00                 | 0.00              | ▲ |
| 14 | Al Rajhi REIT                                   | SAU    | -0.12             | 0.00                 | -0.12             | ▲ |
| 15 | Mulkia Gulf Real Estate REIT                    | SAU    | -0.22             | 0.00                 | -0.22             | ▲ |
| 16 | Al Mazaya Ord Shs                               | KWT    | -0.57             | 0.00                 | -0.57             | ▲ |
| 17 | Embassy Office Parks REIT                       | IN     | -1.12             | 0.00                 | -1.12             | ▲ |
| 18 | Alinma Retail REIT Fund                         | SAU    | -1.28             | 0.00                 | -1.28             | ▲ |
| 19 | AL Maather REIT                                 | SAU    | -4.97             | 3.67                 | -1.30             | ▲ |
| 20 | Logan Group (P Chip)                            | CN     | -1.55             | 0.00                 | -1.55             | ▲ |

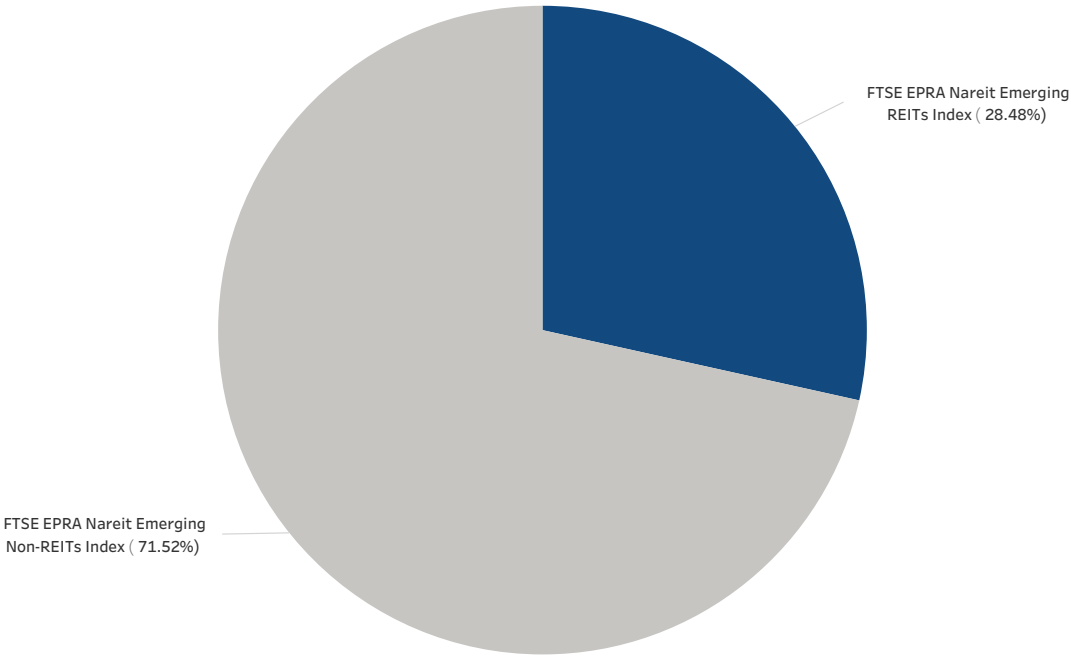
### FTSE EPRA Nareit Emerging Index - Bottom 20 Performance

| Stock                                        | Country | Price Rtn Mth (%) | Dividend Rtn Mth (%) | Total Rtn Mth (%) |   |
|----------------------------------------------|---------|-------------------|----------------------|-------------------|---|
| China Overseas Grand Oceans Group (Red Chip) | CN      | -18.84            | 0.00                 | -18.84            | ▼ |
| China Jinmao Holdings Group (Red Chip)       | CN      | -18.87            | 0.00                 | -18.87            | ▼ |
| Emlak Konut                                  | TU      | -18.95            | 0.00                 | -18.95            | ▼ |
| Prestige Estates                             | IN      | -19.13            | 0.00                 | -19.13            | ▼ |
| China Overseas Land & Investment Ltd.        | CN      | -19.51            | 0.00                 | -19.51            | ▼ |
| Eshraq Investments                           | UAE     | -19.58            | 0.00                 | -19.58            | ▼ |
| Hubtown                                      | IN      | -19.84            | 0.00                 | -19.84            | ▼ |
| CTP N.V.                                     | CZE     | -19.91            | 0.00                 | -19.91            | ▼ |
| Ayala Land                                   | PHIL    | -22.65            | 1.53                 | -21.12            | ▼ |
| K Wah International Holdings Ltd.            | HK      | -21.91            | 0.00                 | -21.91            | ▼ |
| Yanlord Land Group                           | SG      | -21.94            | 0.00                 | -21.94            | ▼ |
| Trisul SA                                    | BR      | -22.45            | 0.00                 | -22.45            | ▼ |
| China Vanke Co., Ltd (H)                     | CN      | -22.61            | 0.00                 | -22.61            | ▼ |
| Shui On Land                                 | HK      | -22.73            | 0.00                 | -22.73            | ▼ |
| MRV Engenharia e Participacoes               | BR      | -23.14            | 0.00                 | -23.14            | ▼ |
| Anant RAJ Industries                         | IN      | -23.42            | 0.00                 | -23.42            | ▼ |
| ALDAR PROPERTIES PJSC                        | UAE     | -27.87            | 0.00                 | -27.87            | ▼ |
| Guangzhou R&F Properties                     | CN      | -28.18            | 0.00                 | -28.18            | ▼ |
| Emaar Development PJSC                       | UAE     | -30.23            | 0.00                 | -30.23            | ▼ |
| Macrotech Developers                         | IN      | -31.50            | 0.00                 | -31.50            | ▼ |

## Section 3.2

### FTSE EPRA Nareit Emerging REIT/Non-REIT Index Series

Graph 39: Global Emerging - Breakdown by Sector



FTSE EPRA Nareit Global Emerging Markets REIT/Non-REIT Index Series - Index Performance

Gross Total Return

| Index Description                     | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index              | EUR      | 2,561.17    | 94,745.88             | 71.52                      | 3.75               |                      | 0.65                 | -8.42               | -2.53               | -1.29               | -4.00             | -13.69            | -4.00             | 18.45           | 15.80        |
| Emerging Asia Pacific Non-REITs Ind.. | EUR      | 2,525.35    | 55,654.51             | 42.01                      | 3.69               |                      | -2.12                | -14.63              | -10.32              | -12.50              | -7.41             | -13.29            | -7.41             | 20.66           | 18.61        |
| Emerging REITs Index                  | EUR      | 2,822.66    | 37,732.71             | 28.48                      | 6.46               |                      | 2.42                 | 9.88                | 10.25               | 22.84               | 1.51              | -7.92             | 1.51              | 20.06           | 11.24        |
| Emerging EMEA Non-REITs Index         | EUR      | 4,451.34    | 21,629.99             | 16.33                      | 2.73               |                      | 3.35                 | 15.02               | 15.81               | -3.56               | -9.09             | -18.25            | -9.09             | 18.33           | 16.31        |
| Emerging Middle East and Africa No..  | EUR      | 5,321.30    | 18,436.76             | 13.92                      | 2.65               |                      | 2.66                 | 18.54               | 17.56               | -3.66               | -8.37             | -18.59            | -8.37             | 21.30           | 18.35        |
| Emerging Americas Non-REITs Index     | EUR      | 1,501.64    | 17,461.38             | 13.18                      | 5.19               |                      | 6.95                 | 12.95               | 23.87               | 67.66               | 17.73             | -8.63             | 17.73             | 32.67           | 24.55        |
| Emerging Americas REITs Index         | EUR      | 1,734.92    | 14,877.65             | 11.23                      | 6.76               |                      | 6.73                 | 17.89               | 11.77               | 37.19               | 10.43             | -4.26             | 10.43             | 26.78           | 19.38        |
| Emerging Asia Pacific REITs Index     | EUR      | 1,641.33    | 11,561.52             | 8.73                       | 5.82               |                      | 1.64                 | 1.89                | 3.95                | 4.69                | -4.42             | -6.25             | -4.42             | 14.90           | 8.66         |
| Emerging EMEA REITs Index             | EUR      | 2,402.34    | 11,293.54             | 8.52                       | 6.72               |                      | 0.21                 | 10.50               | 13.82               | 27.53               | -3.03             | -13.76            | -3.03             | 26.76           | 17.14        |
| Emerging Middle East and Africa RE..  | EUR      | 3,047.91    | 10,128.67             | 7.65                       | 7.31               |                      | 0.88                 | 10.73               | 14.65               | 28.90               | -3.19             | -14.09            | -3.19             | 27.54           | 18.18        |
| Emerging Europe Non-REITs Index       | EUR      | 778.60      | 3,193.23              | 2.41                       | 3.19               |                      | 7.96                 | 2.28                | 7.04                | -4.80               | -13.57            | -15.69            | -13.57            | 20.41           | 18.19        |
| Emerging Europe REITs Index           | EUR      | 2,695.00    | 1,164.87              | 0.88                       | 1.56               |                      | 1.89                 | 14.34               | 8.25                | 16.66               | -1.59             | -10.76            | -1.59             | 40.54           | 40.40        |

| Index Description                     | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index              | USD      | 2,327.50    | 109,166.20            | 71.52                      | 3.75               |                      | 0.76                 | -8.78               | -0.60               | 5.29                | -5.82             | -15.77            | -5.82             | 21.21           | 19.24        |
| Emerging Asia Pacific Non-REITs Ind.. | USD      | 2,294.93    | 64,125.12             | 42.01                      | 3.69               |                      | -2.01                | -14.96              | -8.55               | -6.67               | -9.16             | -15.38            | -9.16             | 23.45           | 21.64        |
| Emerging REITs Index                  | USD      | 2,563.76    | 43,475.62             | 28.48                      | 6.46               |                      | 2.53                 | 9.45                | 12.43               | 31.03               | -0.41             | -10.14            | -0.41             | 21.49           | 13.61        |
| Emerging EMEA Non-REITs Index         | USD      | 4,046.25    | 24,922.08             | 16.33                      | 2.73               |                      | 3.46                 | 14.56               | 18.10               | 2.87                | -10.81            | -20.23            | -10.81            | 18.40           | 16.86        |
| Emerging Middle East and Africa No..  | USD      | 4,837.16    | 21,242.83             | 13.92                      | 2.65               |                      | 2.77                 | 18.07               | 19.88               | 2.76                | -10.10            | -20.56            | -10.10            | 21.08           | 18.34        |
| Emerging Americas Non-REITs Index     | USD      | 1,364.44    | 20,119.00             | 13.18                      | 5.19               |                      | 7.07                 | 12.51               | 26.32               | 78.84               | 15.50             | -10.84            | 15.50             | 34.34           | 28.67        |
| Emerging Americas REITs Index         | USD      | 1,589.41    | 17,142.02             | 11.23                      | 6.76               |                      | 6.85                 | 17.42               | 13.98               | 46.33               | 8.34              | -6.57             | 8.34              | 28.09           | 21.35        |
| Emerging Asia Pacific REITs Index     | USD      | 1,393.32    | 13,321.18             | 8.73                       | 5.82               |                      | 1.75                 | 1.49                | 6.00                | 11.67               | -6.23             | -8.51             | -6.23             | 15.50           | 10.79        |
| Emerging EMEA REITs Index             | USD      | 2,182.33    | 13,012.42             | 8.52                       | 6.72               |                      | 0.32                 | 10.06               | 16.07               | 36.03               | -4.87             | -15.84            | -4.87             | 28.25           | 18.39        |
| Emerging Middle East and Africa RE..  | USD      | 2,768.39    | 11,670.25             | 7.65                       | 7.31               |                      | 0.99                 | 10.29               | 16.92               | 37.49               | -5.03             | -16.17            | -5.03             | 29.06           | 19.99        |
| Emerging Europe Non-REITs Index       | USD      | 687.42      | 3,679.24              | 2.41                       | 3.19               |                      | 7.77                 | 1.87                | 9.16                | 1.54                | -15.21            | -17.72            | -15.21            | 22.46           | 21.21        |
| Emerging Europe REITs Index           | USD      | 2,450.34    | 1,342.17              | 0.88                       | 1.56               |                      | 2.00                 | 13.88               | 10.39               | 24.44               | -3.45             | -12.91            | -3.45             | 41.00           | 38.87        |

FTSE EPRA Nareit Global Emerging Markets REIT/Non-REIT Index Series - Index Performance

Gross Total Return

| Index Description                     | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index              | GBP      | 2,844.48    | 82,783.20             | 71.52                      | 3.75               |                      | 1.63                 | -7.95               | -2.71               | 3.06                | -3.94             | -14.12            | -3.94             | 18.49           | 16.04        |
| Emerging Asia Pacific Non-REITs Ind.. | GBP      | 2,804.67    | 48,627.53             | 42.01                      | 3.69               |                      | -1.16                | -14.19              | -10.49              | -8.65               | -7.35             | -13.73            | -7.35             | 20.71           | 18.67        |
| Emerging REITs Index                  | GBP      | 3,133.21    | 32,968.55             | 28.48                      | 6.46               |                      | 3.42                 | 10.44               | 10.04               | 28.25               | 1.58              | -8.38             | 1.58              | 19.93           | 11.85        |
| Emerging EMEA Non-REITs Index         | GBP      | 4,944.99    | 18,898.97             | 16.33                      | 2.73               |                      | 4.36                 | 15.60               | 15.60               | 0.68                | -9.03             | -18.67            | -9.03             | 18.05           | 16.40        |
| Emerging Middle East and Africa No..  | GBP      | 5,911.57    | 16,108.92             | 13.92                      | 2.65               |                      | 3.66                 | 19.14               | 17.33               | 0.58                | -8.31             | -19.01            | -8.31             | 21.09           | 18.30        |
| Emerging Americas Non-REITs Index     | GBP      | 1,667.51    | 15,256.69             | 13.18                      | 5.19               |                      | 7.99                 | 13.53               | 23.64               | 75.05               | 17.81             | -9.10             | 17.81             | 32.94           | 25.01        |
| Emerging Americas REITs Index         | GBP      | 1,942.44    | 12,999.18             | 11.23                      | 6.76               |                      | 7.78                 | 18.49               | 11.56               | 43.23               | 10.50             | -4.75             | 10.50             | 26.67           | 20.13        |
| Emerging Asia Pacific REITs Index     | GBP      | 1,702.79    | 10,101.75             | 8.73                       | 5.82               |                      | 2.63                 | 2.41                | 3.75                | 9.30                | -4.36             | -6.72             | -4.36             | 14.56           | 9.21         |
| Emerging EMEA REITs Index             | GBP      | 2,667.06    | 9,867.61              | 8.52                       | 6.72               |                      | 1.19                 | 11.06               | 13.61               | 33.15               | -2.97             | -14.20            | -2.97             | 26.70           | 17.15        |
| Emerging Middle East and Africa RE..  | GBP      | 3,383.29    | 8,849.82              | 7.65                       | 7.31               |                      | 1.87                 | 11.29               | 14.44               | 34.57               | -3.13             | -14.53            | -3.13             | 27.53           | 18.47        |
| Emerging Europe Non-REITs Index       | GBP      | 840.10      | 2,790.05              | 2.41                       | 3.19               |                      | 8.70                 | 2.80                | 6.84                | -0.61               | -13.51            | -16.12            | -13.51            | 19.79           | 18.86        |
| Emerging Europe REITs Index           | GBP      | 2,994.60    | 1,017.80              | 0.88                       | 1.56               |                      | 2.88                 | 14.92               | 8.05                | 21.80               | -1.52             | -11.21            | -1.52             | 40.25           | 39.31        |

| Index Description                     | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index              | JPY      | 3,617.63    | 17,367,250.76         | 71.52                      | 3.75               |                      | 4.33                 | -1.88               | 5.49                | 12.02               | -4.41             | -14.17            | -4.41             | 19.25           | 17.61        |
| Emerging Asia Pacific Non-REITs Ind.. | JPY      | 3,567.00    | 10,201,666.02         | 42.01                      | 3.69               |                      | 1.46                 | -8.53               | -2.94               | -0.71               | -7.80             | -13.77            | -7.80             | 21.34           | 20.30        |
| Emerging REITs Index                  | JPY      | 3,984.84    | 6,916,537.00          | 28.48                      | 6.46               |                      | 6.16                 | 17.72               | 19.32               | 39.39               | 1.08              | -8.43             | 1.08              | 20.90           | 12.27        |
| Emerging EMEA Non-REITs Index         | JPY      | 6,289.07    | 3,964,853.01          | 16.33                      | 2.73               |                      | 7.12                 | 23.22               | 25.34               | 9.43                | -9.48             | -18.71            | -9.48             | 19.04           | 16.97        |
| Emerging Middle East and Africa No..  | JPY      | 7,518.39    | 3,379,522.26          | 13.92                      | 2.65               |                      | 6.41                 | 26.99               | 27.23               | 9.33                | -8.76             | -19.05            | -8.76             | 21.98           | 18.89        |
| Emerging Americas Non-REITs Index     | JPY      | 2,120.75    | 3,200,731.73          | 13.18                      | 5.19               |                      | 10.85                | 21.01               | 34.06               | 90.26               | 17.23             | -9.14             | 17.23             | 32.92           | 25.81        |
| Emerging Americas REITs Index         | JPY      | 2,470.41    | 2,727,124.38          | 11.23                      | 6.76               |                      | 10.63                | 26.30               | 20.96               | 55.68               | 9.96              | -4.80             | 9.96              | 28.26           | 19.95        |
| Emerging Asia Pacific REITs Index     | JPY      | 2,165.63    | 2,119,266.40          | 8.73                       | 5.82               |                      | 5.35                 | 9.16                | 12.50               | 18.80               | -4.83             | -6.77             | -4.83             | 15.18           | 10.46        |
| Emerging EMEA REITs Index             | JPY      | 3,391.98    | 2,070,146.22          | 8.52                       | 6.72               |                      | 3.86                 | 18.38               | 23.19               | 44.72               | -3.44             | -14.24            | -3.44             | 27.43           | 17.99        |
| Emerging Middle East and Africa RE..  | JPY      | 4,302.89    | 1,856,620.75          | 7.65                       | 7.31               |                      | 4.57                 | 18.63               | 24.09               | 46.27               | -3.61             | -14.57            | -3.61             | 28.19           | 19.15        |
| Emerging Europe Non-REITs Index       | JPY      | 1,068.45    | 585,330.75            | 2.41                       | 3.19               |                      | 11.58                | 9.57                | 15.85               | 8.03                | -13.94            | -16.16            | -13.94            | 20.94           | 19.03        |
| Emerging Europe REITs Index           | JPY      | 3,808.56    | 213,525.47            | 0.88                       | 1.56               |                      | 5.61                 | 22.49               | 17.16               | 32.38               | -2.01             | -11.26            | -2.01             | 40.94           | 40.11        |

## FTSE EPRA Nareit Global Emerging Markets REIT/Non-REIT Index Series - Index Performance

### Gross Total Return

| Index Description                     | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index              | AUD      | 2,223.73    | 159,389.98            | 71.52                      | 3.75               |                      | 1.94                 | -6.82               | -1.34               | -4.20               | -8.30             | -12.36            | -8.30             | 16.71           | 14.39        |
| Emerging Asia Pacific Non-REITs Ind.. | AUD      | 2,192.61    | 93,626.99             | 42.01                      | 3.69               |                      | -0.86                | -13.14              | -9.23               | -15.08              | -11.56            | -11.95            | -11.56            | 19.33           | 17.31        |
| Emerging REITs Index                  | AUD      | 2,449.46    | 63,477.33             | 28.48                      | 6.46               |                      | 3.73                 | 11.80               | 11.60               | 19.21               | -3.04             | -6.50             | -3.04             | 17.84           | 10.05        |
| Emerging EMEA Non-REITs Index         | AUD      | 3,865.85    | 36,387.90             | 16.33                      | 2.73               |                      | 4.67                 | 17.02               | 17.23               | -6.41               | -13.17            | -16.99            | -13.17            | 16.73           | 16.18        |
| Emerging Middle East and Africa No..  | AUD      | 4,621.51    | 31,015.96             | 13.92                      | 2.65               |                      | 3.97                 | 20.60               | 18.99               | -6.50               | -12.47            | -17.34            | -12.47            | 19.71           | 18.28        |
| Emerging Americas Non-REITs Index     | AUD      | 1,303.61    | 29,375.09             | 13.18                      | 5.19               |                      | 8.32                 | 14.92               | 25.38               | 62.71               | 12.46             | -7.22             | 12.46             | 30.47           | 23.35        |
| Emerging Americas REITs Index         | AUD      | 1,518.54    | 25,028.50             | 11.23                      | 6.76               |                      | 8.10                 | 19.94               | 13.13               | 33.14               | 5.48              | -2.79             | 5.48              | 26.43           | 18.83        |
| Emerging Asia Pacific REITs Index     | AUD      | 1,331.20    | 19,449.82             | 8.73                       | 5.82               |                      | 2.94                 | 3.67                | 5.21                | 1.60                | -8.70             | -4.80             | -8.70             | 12.65           | 9.20         |
| Emerging EMEA REITs Index             | AUD      | 2,085.03    | 18,999.01             | 8.52                       | 6.72               |                      | 1.49                 | 12.43               | 15.21               | 23.77               | -7.37             | -12.43            | -7.37             | 24.18           | 15.36        |
| Emerging Middle East and Africa RE..  | AUD      | 2,644.96    | 17,039.36             | 7.65                       | 7.31               |                      | 2.17                 | 12.66               | 16.05               | 25.09               | -7.53             | -12.77            | -7.53             | 25.02           | 16.39        |
| Emerging Europe Non-REITs Index       | AUD      | 656.77      | 5,371.94              | 2.41                       | 3.19               |                      | 9.02                 | 4.06                | 8.35                | -7.61               | -17.44            | -14.39            | -17.44            | 20.28           | 18.14        |
| Emerging Europe REITs Index           | AUD      | 2,341.10    | 1,959.66              | 0.88                       | 1.56               |                      | 3.19                 | 16.33               | 9.57                | 13.22               | -6.00             | -9.38             | -6.00             | 38.80           | 39.89        |

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European Public  
Real Estate Association

Square de Meeus 23  
1000 Brussels, Belgium

T +32 2739 1010  
F +32 2739 1020

W [www.epra.com](http://www.epra.com)  
E [info@epra.com](mailto:info@epra.com)

FTSE EPRA Nareit Global Emerging Markets REIT/Non-REIT Index Series - Index Performance

Net Total Return

| Index Description                     | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index              | EUR      | 2,468.60    | 94,745.88             | 71.52                      | 3.51               |                      | 0.44                 | -8.62               | -2.74               | -1.51               | -4.06             | -13.72            | -4.06             | 18.46           | 15.80        |
| Emerging Asia Pacific Non-REITs Ind.. | EUR      | 2,429.43    | 55,654.51             | 42.01                      | 3.49               |                      | -2.32                | -14.81              | -10.49              | -12.66              | -7.45             | -13.33            | -7.45             | 20.66           | 18.61        |
| Emerging REITs Index                  | EUR      | 2,469.97    | 37,732.71             | 28.48                      | 5.57               |                      | 1.45                 | 8.75                | 9.13                | 21.65               | 1.35              | -7.95             | 1.35              | 20.05           | 11.24        |
| Emerging EMEA Non-REITs Index         | EUR      | 4,291.01    | 21,629.99             | 16.33                      | 2.63               |                      | 3.18                 | 14.85               | 15.68               | -3.66               | -9.10             | -18.26            | -9.10             | 18.32           | 16.32        |
| Emerging Middle East and Africa No..  | EUR      | 5,166.93    | 18,436.76             | 13.92                      | 2.62               |                      | 2.55                 | 18.47               | 17.49               | -3.70               | -8.37             | -18.59            | -8.37             | 21.30           | 18.35        |
| Emerging Americas Non-REITs Index     | EUR      | 1,447.54    | 17,461.38             | 13.18                      | 4.67               |                      | 6.62                 | 12.48               | 23.28               | 66.66               | 17.55             | -8.72             | 17.55             | 32.67           | 24.50        |
| Emerging Americas REITs Index         | EUR      | 1,605.59    | 14,877.65             | 11.23                      | 6.09               |                      |                      |                     |                     | 36.33               | 10.20             | -4.31             | 10.20             | 20.09           | 20.09        |
| Emerging Asia Pacific REITs Index     | EUR      | 1,512.75    | 11,561.52             | 8.73                       | 4.94               |                      |                      |                     |                     | 3.71                | -4.63             | -6.28             | -4.63             | 9.18            | 9.18         |
| Emerging EMEA REITs Index             | EUR      | 1,991.25    | 11,293.54             | 8.52                       | 5.54               |                      | -1.19                | 8.99                | 12.33               | 25.84               | -3.07             | -13.78            | -3.07             | 26.73           | 17.16        |
| Emerging Middle East and Africa RE..  | EUR      | 2,486.48    | 10,128.67             | 7.65                       | 6.03               |                      | -0.65                | 9.07                | 12.97               | 27.02               | -3.24             | -14.12            | -3.24             | 27.50           | 18.18        |
| Emerging Europe Non-REITs Index       | EUR      | 739.92      | 3,193.23              | 2.41                       | 2.70               |                      | 7.58                 | 1.73                | 6.59                | -5.26               | -13.62            | -15.74            | -13.62            | 20.40           | 18.22        |
| Emerging Europe REITs Index           | EUR      | 2,531.01    | 1,164.87              | 0.88                       | 1.32               |                      | 1.59                 | 14.13               | 8.05                | 16.25               | -1.60             | -10.77            | -1.60             | 40.54           | 40.37        |

| Index Description                     | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index              | EUR      | 2,468.60    | 94,745.88             | 71.52                      | 3.51               |                      | 0.44                 | -8.62               | -2.74               | -1.51               | -4.06             | -13.72            | -4.06             | 18.46           | 15.80        |
| Emerging Asia Pacific Non-REITs Ind.. | EUR      | 2,429.43    | 55,654.51             | 42.01                      | 3.49               |                      | -2.32                | -14.81              | -10.49              | -12.66              | -7.45             | -13.33            | -7.45             | 20.66           | 18.61        |
| Emerging REITs Index                  | EUR      | 2,469.97    | 37,732.71             | 28.48                      | 5.57               |                      | 1.45                 | 8.75                | 9.13                | 21.65               | 1.35              | -7.95             | 1.35              | 20.05           | 11.24        |
| Emerging EMEA Non-REITs Index         | EUR      | 4,291.01    | 21,629.99             | 16.33                      | 2.63               |                      | 3.18                 | 14.85               | 15.68               | -3.66               | -9.10             | -18.26            | -9.10             | 18.32           | 16.32        |
| Emerging Middle East and Africa No..  | EUR      | 5,166.93    | 18,436.76             | 13.92                      | 2.62               |                      | 2.55                 | 18.47               | 17.49               | -3.70               | -8.37             | -18.59            | -8.37             | 21.30           | 18.35        |
| Emerging Americas Non-REITs Index     | EUR      | 1,447.54    | 17,461.38             | 13.18                      | 4.67               |                      | 6.62                 | 12.48               | 23.28               | 66.66               | 17.55             | -8.72             | 17.55             | 32.67           | 24.50        |
| Emerging Americas REITs Index         | EUR      | 1,605.59    | 14,877.65             | 11.23                      | 6.09               |                      |                      |                     |                     | 36.33               | 10.20             | -4.31             | 10.20             | 20.09           | 20.09        |
| Emerging Asia Pacific REITs Index     | EUR      | 1,512.75    | 11,561.52             | 8.73                       | 4.94               |                      |                      |                     |                     | 3.71                | -4.63             | -6.28             | -4.63             | 9.18            | 9.18         |
| Emerging EMEA REITs Index             | EUR      | 1,991.25    | 11,293.54             | 8.52                       | 5.54               |                      | -1.19                | 8.99                | 12.33               | 25.84               | -3.07             | -13.78            | -3.07             | 26.73           | 17.16        |
| Emerging Middle East and Africa RE..  | EUR      | 2,486.48    | 10,128.67             | 7.65                       | 6.03               |                      | -0.65                | 9.07                | 12.97               | 27.02               | -3.24             | -14.12            | -3.24             | 27.50           | 18.18        |
| Emerging Europe Non-REITs Index       | EUR      | 739.92      | 3,193.23              | 2.41                       | 2.70               |                      | 7.58                 | 1.73                | 6.59                | -5.26               | -13.62            | -15.74            | -13.62            | 20.40           | 18.22        |
| Emerging Europe REITs Index           | EUR      | 2,531.01    | 1,164.87              | 0.88                       | 1.32               |                      | 1.59                 | 14.13               | 8.05                | 16.25               | -1.60             | -10.77            | -1.60             | 40.54           | 40.37        |

FTSE EPRA Nareit Global Emerging Markets REIT/Non-REIT Index Series - Index Performance

Net Total Return

| Index Description                     | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index              | GBP      | 2,741.65    | 82,783.20             | 71.52                      | 3.51               |                      | 1.42                 | -8.16               | -2.92               | 2.83                | -3.99             | -14.16            | -3.99             | 18.49           | 16.04        |
| Emerging Asia Pacific Non-REITs Ind.. | GBP      | 2,698.11    | 48,627.53             | 42.01                      | 3.49               |                      | -1.37                | -14.37              | -10.66              | -8.82               | -7.39             | -13.77            | -7.39             | 20.71           | 18.67        |
| Emerging REITs Index                  | GBP      | 2,741.74    | 32,968.55             | 28.48                      | 5.57               |                      | 2.44                 | 9.31                | 8.93                | 27.01               | 1.42              | -8.42             | 1.42              | 19.92           | 11.85        |
| Emerging EMEA Non-REITs Index         | GBP      | 4,766.81    | 18,898.97             | 16.33                      | 2.63               |                      | 4.19                 | 15.43               | 15.47               | 0.58                | -9.04             | -18.67            | -9.04             | 18.05           | 16.40        |
| Emerging Middle East and Africa No..  | GBP      | 5,739.98    | 16,108.92             | 13.92                      | 2.62               |                      | 3.56                 | 19.07               | 17.27               | 0.54                | -8.31             | -19.01            | -8.31             | 21.09           | 18.30        |
| Emerging Americas Non-REITs Index     | GBP      | 1,607.43    | 15,256.69             | 13.18                      | 4.67               |                      | 7.66                 | 13.06               | 23.05               | 74.00               | 17.63             | -9.18             | 17.63             | 32.94           | 24.97        |
| Emerging Americas REITs Index         | GBP      | 1,797.64    | 12,999.18             | 11.23                      | 6.09               |                      |                      |                     |                     | 42.33               | 10.27             | -4.79             | 10.27             | 21.21           | 21.21        |
| Emerging Asia Pacific REITs Index     | GBP      | 1,573.62    | 10,101.75             | 8.73                       | 4.94               |                      |                      |                     |                     | 8.28                | -4.57             | -6.76             | -4.57             | 9.78            | 9.78         |
| Emerging EMEA REITs Index             | GBP      | 2,210.67    | 9,867.61              | 8.52                       | 5.54               |                      | -0.23                | 9.54                | 12.12               | 31.38               | -3.01             | -14.22            | -3.01             | 26.68           | 17.16        |
| Emerging Middle East and Africa RE..  | GBP      | 2,760.11    | 8,849.82              | 7.65                       | 6.03               |                      | 0.32                 | 9.63                | 12.76               | 32.62               | -3.17             | -14.56            | -3.17             | 27.51           | 18.46        |
| Emerging Europe Non-REITs Index       | GBP      | 798.37      | 2,790.05              | 2.41                       | 2.70               |                      | 8.31                 | 2.25                | 6.39                | -1.08               | -13.56            | -16.17            | -13.56            | 19.76           | 18.88        |
| Emerging Europe REITs Index           | GBP      | 2,812.10    | 1,017.80              | 0.88                       | 1.32               |                      | 2.59                 | 14.72               | 7.84                | 21.37               | -1.53             | -11.22            | -1.53             | 40.25           | 39.27        |

| Index Description                     | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index              | JPY      | 3,486.85    | 17,367,250.76         | 71.52                      | 3.51               |                      | 4.10                 | -2.10               | 5.27                | 11.76               | -4.47             | -14.21            | -4.47             | 19.26           | 17.62        |
| Emerging Asia Pacific Non-REITs Ind.. | JPY      | 3,431.48    | 10,201,666.02         | 42.01                      | 3.49               |                      | 1.24                 | -8.73               | -3.13               | -0.89               | -7.85             | -13.81            | -7.85             | 21.34           | 20.31        |
| Emerging REITs Index                  | JPY      | 3,486.96    | 6,916,537.00          | 28.48                      | 5.57               |                      | 5.16                 | 16.51               | 18.11               | 38.05               | 0.92              | -8.47             | 0.92              | 20.87           | 12.25        |
| Emerging EMEA Non-REITs Index         | JPY      | 6,062.47    | 3,964,853.01          | 16.33                      | 2.63               |                      | 6.95                 | 23.04               | 25.20               | 9.32                | -9.49             | -18.72            | -9.49             | 19.04           | 16.98        |
| Emerging Middle East and Africa No..  | JPY      | 7,300.16    | 3,379,522.26          | 13.92                      | 2.62               |                      | 6.30                 | 26.92               | 27.16               | 9.28                | -8.76             | -19.05            | -8.76             | 21.98           | 18.89        |
| Emerging Americas Non-REITs Index     | JPY      | 2,044.34    | 3,200,731.73          | 13.18                      | 4.67               |                      | 10.51                | 20.51               | 33.42               | 89.12               | 17.05             | -9.23             | 17.05             | 32.92           | 25.77        |
| Emerging Americas REITs Index         | JPY      | 2,286.26    | 2,727,124.38          | 11.23                      | 6.09               |                      |                      |                     |                     | 54.70               | 9.73              | -4.84             | 9.73              | 21.33           | 21.33        |
| Emerging Asia Pacific REITs Index     | JPY      | 2,077.51    | 2,119,266.40          | 8.73                       | 4.94               |                      |                      |                     |                     | 17.69               | -5.04             | -6.81             | -5.04             | 11.66           | 11.66        |
| Emerging EMEA REITs Index             | JPY      | 2,811.55    | 2,070,146.22          | 8.52                       | 5.54               |                      | 2.41                 | 16.76               | 21.57               | 42.80               | -3.48             | -14.27            | -3.48             | 27.38           | 17.97        |
| Emerging Middle East and Africa RE..  | JPY      | 3,510.33    | 1,856,620.75          | 7.65                       | 6.03               |                      | 2.98                 | 16.85               | 22.27               | 44.14               | -3.65             | -14.60            | -3.65             | 28.13           | 19.09        |
| Emerging Europe Non-REITs Index       | JPY      | 1,015.37    | 585,330.75            | 2.41                       | 2.70               |                      | 11.18                | 8.99                | 15.36               | 7.51                | -13.99            | -16.21            | -13.99            | 20.91           | 19.05        |
| Emerging Europe REITs Index           | JPY      | 3,576.45    | 213,525.47            | 0.88                       | 1.32               |                      | 5.30                 | 22.28               | 16.93               | 31.92               | -2.02             | -11.27            | -2.02             | 40.94           | 40.06        |

## FTSE EPRA Nareit Global Emerging Markets REIT/Non-REIT Index Series - Index Performance

### Net Total Return

| Index Description                     | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index              | AUD      | 2,143.34    | 159,389.98            | 71.52                      | 3.51               |                      | 1.72                 | -7.03               | -1.55               | -4.42               | -8.35             | -12.40            | -8.35             | 16.71           | 14.39        |
| Emerging Asia Pacific Non-REITs Ind.. | AUD      | 2,109.31    | 93,626.99             | 42.01                      | 3.49               |                      | -1.07                | -13.32              | -9.40               | -15.24              | -11.60            | -11.99            | -11.60            | 19.33           | 17.31        |
| Emerging REITs Index                  | AUD      | 2,143.41    | 63,477.33             | 28.48                      | 5.57               |                      | 2.75                 | 10.65               | 10.46               | 18.06               | -3.19             | -6.54             | -3.19             | 17.82           | 10.05        |
| Emerging EMEA Non-REITs Index         | AUD      | 3,726.56    | 36,387.90             | 16.33                      | 2.63               |                      | 4.50                 | 16.85               | 17.10               | -6.51               | -13.17            | -17.00            | -13.17            | 16.72           | 16.19        |
| Emerging Middle East and Africa No..  | AUD      | 4,487.36    | 31,015.96             | 13.92                      | 2.62               |                      | 3.87                 | 20.53               | 18.93               | -6.54               | -12.47            | -17.34            | -12.47            | 19.70           | 18.27        |
| Emerging Americas Non-REITs Index     | AUD      | 1,256.65    | 29,375.09             | 13.18                      | 4.67               |                      | 7.99                 | 14.44               | 24.78               | 61.74               | 12.28             | -7.31             | 12.28             | 30.47           | 23.30        |
| Emerging Americas REITs Index         | AUD      | 1,405.35    | 25,028.50             | 11.23                      | 6.09               |                      |                      |                     |                     | 32.30               | 5.26              | -2.83             | 5.26              | 20.73           | 20.73        |
| Emerging Asia Pacific REITs Index     | AUD      | 1,237.16    | 19,449.82             | 8.73                       | 4.94               |                      |                      |                     |                     | 0.65                | -8.91             | -4.84             | -8.91             | 9.11            | 9.11         |
| Emerging EMEA REITs Index             | AUD      | 1,728.24    | 18,999.01             | 8.52                       | 5.54               |                      | 0.07                 | 10.89               | 13.70               | 22.13               | -7.41             | -12.46            | -7.41             | 24.15           | 15.37        |
| Emerging Middle East and Africa RE..  | AUD      | 2,157.78    | 17,039.36             | 7.65                       | 6.03               |                      | 0.63                 | 10.97               | 14.35               | 23.27               | -7.57             | -12.80            | -7.57             | 25.00           | 16.37        |
| Emerging Europe Non-REITs Index       | AUD      | 624.14      | 5,371.94              | 2.41                       | 2.70               |                      | 8.64                 | 3.51                | 7.89                | -8.05               | -17.49            | -14.44            | -17.49            | 20.26           | 18.16        |
| Emerging Europe REITs Index           | AUD      | 2,198.42    | 1,959.66              | 0.88                       | 1.32               |                      | 2.89                 | 16.12               | 9.36                | 12.82               | -6.00             | -9.39             | -6.00             | 38.80           | 39.84        |

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European Public  
Real Estate Association

Square de Meeus 23  
1000 Brussels, Belgium

T +32 2739 1010  
F +32 2739 1020

W [www.epra.com](http://www.epra.com)  
E [info@epra.com](mailto:info@epra.com)

FTSE EPRA Nareit Global Emerging Markets REIT/Non-REIT Index Series - Index Performance

Price Return

| Index Description                     | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index              | EUR      | 1,447.31    | 94,745.88             | 71.52                      | 0.00               |                      | -2.99                | -11.83              | -5.82               | -4.35               | -4.52             | -14.05            | -4.52             | 18.58           | 15.72        |
| Emerging Asia Pacific Non-REITs Ind.. | EUR      | 1,456.99    | 55,654.51             | 42.01                      | 0.00               |                      | -5.71                | -17.82              | -13.25              | -14.97              | -7.85             | -13.66            | -7.85             | 20.77           | 18.38        |
| Emerging REITs Index                  | EUR      | 840.41      | 37,732.71             | 28.48                      | 0.00               |                      | -4.62                | 2.20                | 2.83                | 14.55               | 0.08              | -8.22             | 0.08              | 20.04           | 11.27        |
| Emerging EMEA Non-REITs Index         | EUR      | 2,216.85    | 21,629.99             | 16.33                      | 0.00               |                      | -0.09                | 11.40               | 12.35               | -5.51               | -9.48             | -18.60            | -9.48             | 18.20           | 16.71        |
| Emerging Middle East and Africa No..  | EUR      | 2,577.48    | 18,436.76             | 13.92                      | 0.00               |                      | -0.80                | 14.80               | 14.00               | -5.44               | -8.77             | -18.95            | -8.77             | 21.11           | 18.82        |
| Emerging Americas Non-REITs Index     | EUR      | 929.42      | 17,461.38             | 13.18                      | 0.00               |                      | 3.57                 | 8.71                | 18.51               | 57.73               | 16.60             | -8.98             | 16.60             | 32.63           | 24.39        |
| Emerging Americas REITs Index         | EUR      | 758.61      | 14,877.65             | 11.23                      | 0.00               |                      | -0.67                | 9.58                | 4.54                | 27.93               | 8.14              | -4.70             | 8.14              | 26.74           | 19.06        |
| Emerging Asia Pacific REITs Index     | EUR      | 631.58      | 11,561.52             | 8.73                       | 0.00               |                      | -4.53                | -4.40               | -2.47               | -1.54               | -5.99             | -6.55             | -5.99             | 14.90           | 8.85         |
| Emerging EMEA REITs Index             | EUR      | 659.97      | 11,293.54             | 8.52                       | 0.00               |                      | -7.31                | 2.11                | 5.42                | 18.15               | -3.40             | -13.92            | -3.40             | 26.67           | 17.30        |
| Emerging Middle East and Africa RE..  | EUR      | 727.96      | 10,128.67             | 7.65                       | 0.00               |                      | -7.26                | 1.59                | 5.29                | 18.59               | -3.60             | -14.26            | -3.60             | 27.42           | 18.26        |
| Emerging Europe Non-REITs Index       | EUR      | 584.80      | 3,193.23              | 2.41                       | 0.00               |                      | 5.96                 | -0.71               | 3.99                | -7.75               | -13.83            | -15.94            | -13.83            | 20.38           | 18.44        |
| Emerging Europe REITs Index           | EUR      | 1,758.01    | 1,164.87              | 0.88                       | 0.00               |                      | -0.17                | 12.71               | 6.63                | 13.95               | -1.65             | -10.82            | -1.65             | 40.53           | 40.17        |

| Index Description                     | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index              | USD      | 1,315.08    | 109,166.20            | 71.52                      | 0.00               |                      | -2.89                | -12.18              | -3.95               | 2.03                | -6.33             | -16.13            | -6.33             | 21.30           | 19.05        |
| Emerging Asia Pacific Non-REITs Ind.. | USD      | 1,323.87    | 64,125.12             | 42.01                      | 0.00               |                      | -5.61                | -18.15              | -11.53              | -9.30               | -9.59             | -15.75            | -9.59             | 23.54           | 21.35        |
| Emerging REITs Index                  | USD      | 763.63      | 43,475.62             | 28.48                      | 0.00               |                      | -4.51                | 1.79                | 4.86                | 22.18               | -1.82             | -10.44            | -1.82             | 21.44           | 13.55        |
| Emerging EMEA Non-REITs Index         | USD      | 2,014.31    | 24,922.08             | 16.33                      | 0.00               |                      | 0.02                 | 10.96               | 14.57               | 0.78                | -11.20            | -20.57            | -11.20            | 18.30           | 17.05        |
| Emerging Middle East and Africa No..  | USD      | 2,341.99    | 21,242.83             | 13.92                      | 0.00               |                      | -0.69                | 14.34               | 16.25               | 0.86                | -10.50            | -20.91            | -10.50            | 20.92           | 18.61        |
| Emerging Americas Non-REITs Index     | USD      | 844.50      | 20,119.00             | 13.18                      | 0.00               |                      | 3.68                 | 8.28                | 20.85               | 68.24               | 14.39             | -11.18            | 14.39             | 34.28           | 28.43        |
| Emerging Americas REITs Index         | USD      | 694.99      | 17,142.02             | 11.23                      | 0.00               |                      | -0.56                | 9.14                | 6.61                | 36.45               | 6.09              | -7.00             | 6.09              | 28.06           | 21.02        |
| Emerging Asia Pacific REITs Index     | USD      | 536.44      | 13,321.18             | 8.73                       | 0.00               |                      | -4.42                | -4.78               | -0.54               | 5.02                | -7.77             | -8.81             | -7.77             | 15.57           | 10.86        |
| Emerging EMEA REITs Index             | USD      | 599.67      | 13,012.42             | 8.52                       | 0.00               |                      | -7.20                | 1.70                | 7.51                | 26.03               | -5.23             | -15.99            | -5.23             | 28.08           | 18.49        |
| Emerging Middle East and Africa RE..  | USD      | 661.45      | 11,670.25             | 7.65                       | 0.00               |                      | -7.16                | 1.19                | 7.37                | 26.49               | -5.42             | -16.33            | -5.42             | 28.86           | 20.01        |
| Emerging Europe Non-REITs Index       | USD      | 516.31      | 3,679.24              | 2.41                       | 0.00               |                      | 5.78                 | -1.11               | 6.04                | -1.60               | -15.46            | -17.97            | -15.46            | 22.38           | 21.38        |
| Emerging Europe REITs Index           | USD      | 1,597.39    | 1,342.17              | 0.88                       | 0.00               |                      | -0.06                | 12.27               | 8.74                | 21.54               | -3.51             | -12.97            | -3.51             | 41.01           | 38.55        |

FTSE EPRA Nareit Global Emerging Markets REIT/Non-REIT Index Series - Index Performance

Price Return

| Index Description                     | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index              | GBP      | 1,607.17    | 82,783.20             | 71.52                      | 0.00               |                      | -2.05                | -11.38              | -5.99               | -0.14               | -4.46             | -14.49            | -4.46             | 18.55           | 15.95        |
| Emerging Asia Pacific Non-REITs Ind.. | GBP      | 1,617.92    | 48,627.53             | 42.01                      | 0.00               |                      | -4.79                | -17.40              | -13.41              | -11.22              | -7.79             | -14.10            | -7.79             | 20.76           | 18.44        |
| Emerging REITs Index                  | GBP      | 933.24      | 32,968.55             | 28.48                      | 0.00               |                      | -3.69                | 2.72                | 2.63                | 19.59               | 0.14              | -8.69             | 0.14              | 19.95           | 11.93        |
| Emerging EMEA Non-REITs Index         | GBP      | 2,461.72    | 18,898.97             | 16.33                      | 0.00               |                      | 0.88                 | 11.97               | 12.14               | -1.35               | -9.42             | -19.02            | -9.42             | 17.90           | 16.73        |
| Emerging Middle East and Africa No..  | GBP      | 2,862.19    | 16,108.92             | 13.92                      | 0.00               |                      | 0.17                 | 15.38               | 13.78               | -1.28               | -8.71             | -19.36            | -8.71             | 20.88           | 18.71        |
| Emerging Americas Non-REITs Index     | GBP      | 1,032.08    | 15,256.69             | 13.18                      | 0.00               |                      | 4.58                 | 9.26                | 18.28               | 64.68               | 16.67             | -9.45             | 16.67             | 32.90           | 24.86        |
| Emerging Americas REITs Index         | GBP      | 849.35      | 12,999.18             | 11.23                      | 0.00               |                      | 0.30                 | 10.13               | 4.35                | 33.56               | 8.21              | -5.18             | 8.21              | 26.60           | 19.90        |
| Emerging Asia Pacific REITs Index     | GBP      | 655.59      | 10,101.75             | 8.73                       | 0.00               |                      | -3.59                | -3.91               | -2.65               | 2.80                | -5.92             | -7.02             | -5.92             | 14.56           | 9.47         |
| Emerging EMEA REITs Index             | GBP      | 732.86      | 9,867.61              | 8.52                       | 0.00               |                      | -6.40                | 2.63                | 5.22                | 23.35               | -3.33             | -14.35            | -3.33             | 26.67           | 17.30        |
| Emerging Middle East and Africa RE..  | GBP      | 808.37      | 8,849.82              | 7.65                       | 0.00               |                      | -6.36                | 2.11                | 5.09                | 23.81               | -3.53             | -14.70            | -3.53             | 27.49           | 18.55        |
| Emerging Europe Non-REITs Index       | GBP      | 630.99      | 2,790.05              | 2.41                       | 0.00               |                      | 6.69                 | -0.21               | 3.79                | -3.69               | -13.77            | -16.37            | -13.77            | 19.68           | 19.06        |
| Emerging Europe REITs Index           | GBP      | 1,952.20    | 1,017.80              | 0.88                       | 0.00               |                      | 0.80                 | 13.29               | 6.43                | 18.97               | -1.59             | -11.27            | -1.59             | 40.24           | 39.04        |

| Index Description                     | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index              | JPY      | 2,044.02    | 17,367,250.76         | 71.52                      | 0.00               |                      | 0.55                 | -5.54               | 1.93                | 8.54                | -4.93             | -14.53            | -4.93             | 19.32           | 17.38        |
| Emerging Asia Pacific Non-REITs Ind.. | JPY      | 2,057.69    | 10,201,666.02         | 42.01                      | 0.00               |                      | -2.27                | -11.96              | -6.11               | -3.51               | -8.24             | -14.15            | -8.24             | 21.39           | 19.93        |
| Emerging REITs Index                  | JPY      | 1,186.91    | 6,916,537.00          | 28.48                      | 0.00               |                      | -1.14                | 9.49                | 11.29               | 29.99               | -0.35             | -8.74             | -0.35             | 20.80           | 12.21        |
| Emerging EMEA Non-REITs Index         | JPY      | 3,130.84    | 3,964,853.01          | 16.33                      | 0.00               |                      | 3.55                 | 19.35               | 21.59               | 7.22                | -9.87             | -19.06            | -9.87             | 18.98           | 17.25        |
| Emerging Middle East and Africa No..  | JPY      | 3,640.15    | 3,379,522.26          | 13.92                      | 0.00               |                      | 2.83                 | 22.99               | 23.38               | 7.30                | -9.16             | -19.41            | -9.16             | 21.84           | 19.25        |
| Emerging Americas Non-REITs Index     | JPY      | 1,312.61    | 3,200,731.73          | 13.18                      | 0.00               |                      | 7.35                 | 16.46               | 28.26               | 78.99               | 16.10             | -9.49             | 16.10             | 32.88           | 25.67        |
| Emerging Americas REITs Index         | JPY      | 1,080.22    | 2,727,124.38          | 11.23                      | 0.00               |                      | 2.96                 | 17.40               | 13.15               | 45.17               | 7.68              | -5.23             | 7.68              | 28.20           | 19.61        |
| Emerging Asia Pacific REITs Index     | JPY      | 833.79      | 2,119,266.40          | 8.73                       | 0.00               |                      | -1.04                | 2.42                | 5.56                | 11.73               | -6.39             | -7.07             | -6.39             | 15.16           | 10.69        |
| Emerging EMEA REITs Index             | JPY      | 932.06      | 2,070,146.22          | 8.52                       | 0.00               |                      | -3.92                | 9.39                | 14.09               | 34.07               | -3.81             | -14.40            | -3.81             | 27.22           | 17.95        |
| Emerging Middle East and Africa RE..  | JPY      | 1,028.09    | 1,856,620.75          | 7.65                       | 0.00               |                      | -3.88                | 8.84                | 13.95               | 34.57               | -4.01             | -14.74            | -4.01             | 27.96           | 19.02        |
| Emerging Europe Non-REITs Index       | JPY      | 802.50      | 585,330.75            | 2.41                       | 0.00               |                      | 9.52                 | 6.37                | 12.54               | 4.68                | -14.19            | -16.41            | -14.19            | 20.82           | 19.21        |
| Emerging Europe REITs Index           | JPY      | 2,482.82    | 213,525.47            | 0.88                       | 0.00               |                      | 3.47                 | 20.76               | 15.40               | 29.30               | -2.07             | -11.32            | -2.07             | 40.92           | 39.81        |

## FTSE EPRA Nareit Global Emerging Markets REIT/Non-REIT Index Series - Index Performance

### Price Return

| Index Description                     | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cap Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn QTD (%) | Total Rtn Mth (%) | Total Rtn YTD (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Non-REITs Index              | AUD      | 1,256.45    | 159,389.98            | 71.52                      | 0.00               |                      | -1.75                | -10.30              | -4.67               | -7.17               | -8.80             | -12.73            | -8.80             | 16.81           | 14.32        |
| Emerging Asia Pacific Non-REITs Ind.. | AUD      | 1,264.85    | 93,626.99             | 42.01                      | 0.00               |                      | -4.51                | -16.39              | -12.19              | -17.48              | -11.98            | -12.33            | -11.98            | 19.41           | 17.11        |
| Emerging REITs Index                  | AUD      | 729.58      | 63,477.33             | 28.48                      | 0.00               |                      | -3.40                | 3.98                | 4.08                | 11.17               | -4.41             | -6.81             | -4.41             | 17.81           | 10.14        |
| Emerging EMEA Non-REITs Index         | AUD      | 1,924.51    | 36,387.90             | 16.33                      | 0.00               |                      | 1.18                 | 13.35               | 13.72               | -8.30               | -13.54            | -17.35            | -13.54            | 16.50           | 16.46        |
| Emerging Middle East and Africa No..  | AUD      | 2,237.58    | 31,015.96             | 13.92                      | 0.00               |                      | 0.47                 | 16.80               | 15.39               | -8.23               | -12.86            | -17.70            | -12.86            | 19.44           | 18.64        |
| Emerging Americas Non-REITs Index     | AUD      | 806.85      | 29,375.09             | 13.18                      | 0.00               |                      | 4.90                 | 10.60               | 19.95               | 53.07               | 11.37             | -7.58             | 11.37             | 30.43           | 23.20        |
| Emerging Americas REITs Index         | AUD      | 664.00      | 25,028.50             | 11.23                      | 0.00               |                      | 0.61                 | 11.49               | 5.82                | 24.15               | 3.30              | -3.23             | 3.30              | 26.32           | 18.58        |
| Emerging Asia Pacific REITs Index     | AUD      | 512.52      | 19,449.82             | 8.73                       | 0.00               |                      | -3.30                | -2.73               | -1.28               | -4.45               | -10.20            | -5.11             | -10.20            | 12.56           | 9.45         |
| Emerging EMEA REITs Index             | AUD      | 572.93      | 18,999.01             | 8.52                       | 0.00               |                      | -6.12                | 3.89                | 6.71                | 14.66               | -7.73             | -12.59            | -7.73             | 24.15           | 15.51        |
| Emerging Middle East and Africa RE..  | AUD      | 631.96      | 17,039.36             | 7.65                       | 0.00               |                      | -6.08                | 3.36                | 6.57                | 15.09               | -7.92             | -12.94            | -7.92             | 24.97           | 16.44        |
| Emerging Europe Non-REITs Index       | AUD      | 493.29      | 5,371.94              | 2.41                       | 0.00               |                      | 7.01                 | 1.02                | 5.25                | -10.47              | -17.69            | -14.64            | -17.69            | 20.16           | 18.31        |
| Emerging Europe REITs Index           | AUD      | 1,526.18    | 1,959.66              | 0.88                       | 0.00               |                      | 1.11                 | 14.68               | 7.93                | 10.58               | -6.06             | -9.44             | -6.06             | 38.78           | 39.62        |

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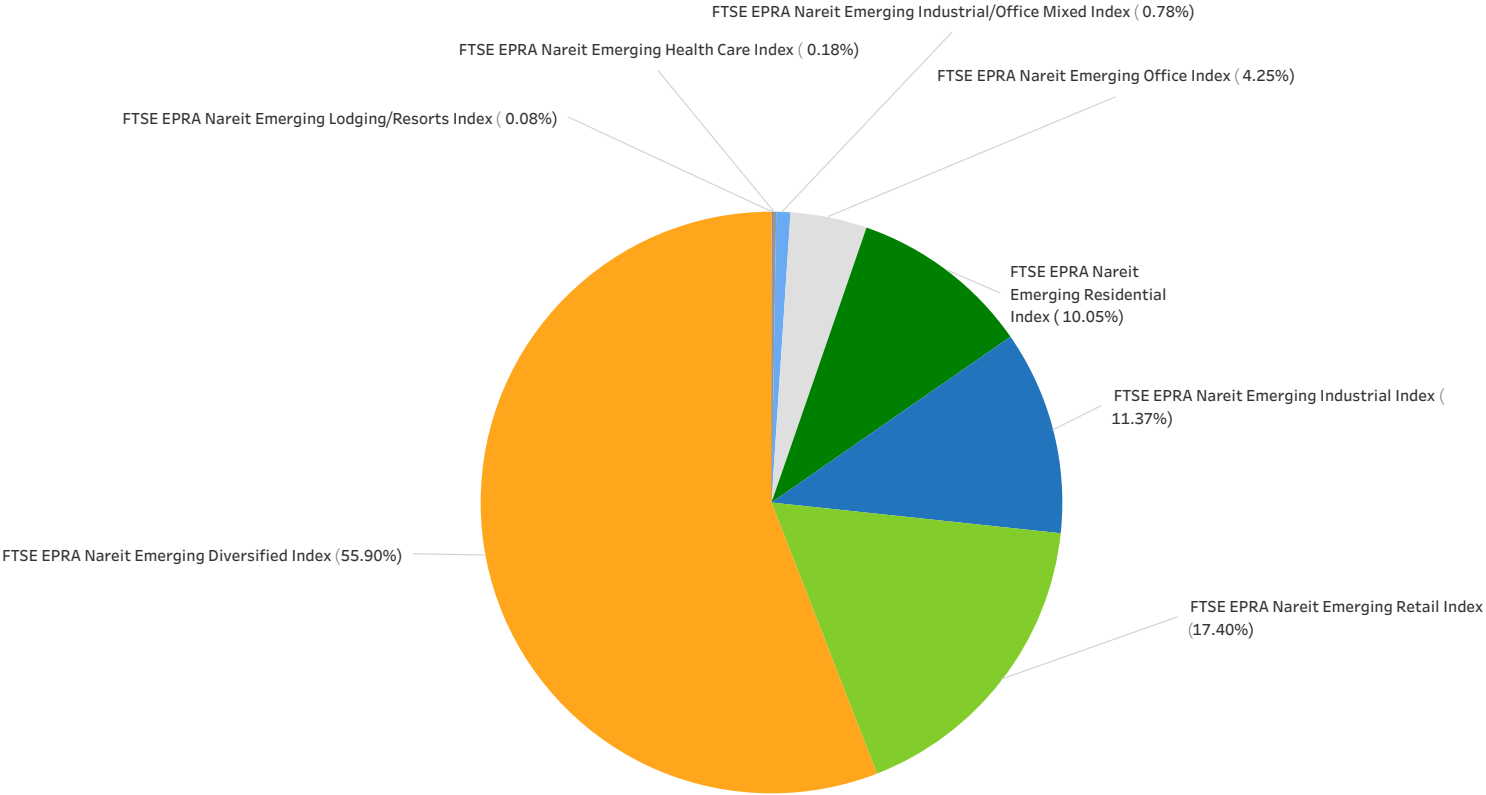
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### Section 3.3

#### FTSE EPRA Nareit Emerging Sector Index Series

Graph 40: Global Emerging - Breakdown by Sector



Gross Total Return

| Index Description        | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cat Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Diversified I.. | EUR      | 2,234.25    | 71,857.72             | 67.07                      | 4.28               |                      | -0.83                | -9.46               | -3.77               | -7.64               | -7.08             | -14.28            | -7.08             | 17.93           | 15.55        |
| Emerging Retail Index    | EUR      | 5,872.03    | 22,365.16             | 20.87                      | 3.53               |                      | 5.57                 | 13.89               | 18.50               | 37.08               | 7.36              | -7.82             | 7.36              | 22.26           | 14.28        |
| Emerging Industrial In.. | EUR      | 5,199.42    | 14,613.75             | 13.64                      | 5.61               |                      | 15.64                | 14.05               | 10.16               | 29.13               | 4.91              | -8.33             | 4.91              | 18.78           | 17.08        |
| Emerging Residential ..  | EUR      | 1,813.17    | 12,921.15             | 12.06                      | 6.75               |                      | -0.30                | -8.80               | -4.23               | 8.74                | -1.70             | -15.61            | -1.70             | 22.77           | 19.15        |
| Emerging Office Index    | EUR      | 884.24      | 5,459.36              | 5.10                       | 5.76               |                      | 2.61                 | 3.69                | 6.61                | 4.51                | -6.97             | -5.17             | -6.97             | 17.36           | 9.25         |
| Emerging Data Center..   | EUR      | 1,909.45    | 3,543.57              | 3.31                       | 0.00               |                      |                      |                     | 24.29               | 47.33               | 16.03             | -5.54             | 16.03             | 72.74           | 77.61        |
| Emerging Health Care..   | EUR      | 1,033.62    | 226.56                | 0.21                       | 8.51               |                      | -6.07                | 13.39               | 7.71                | 1.83                | -3.94             | -1.47             | -3.94             | 26.70           | 14.05        |
| Emerging Lodging/Re..    | EUR      | 260.51      | 97.47                 | 0.09                       | 0.00               |                      | -8.79                |                     | 2.92                | 30.01               | 35.44             | 24.99             | 35.44             | 25.35           | 21.87        |
| Emerging Specialty In..  | EUR      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 14.12           | 14.12        |

| Index Description         | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cat Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Diversified In.. | USD      | 2,030.55    | 82,794.46             | 67.07                      | 4.28               |                      | -0.72                | -9.82               | -1.87               | -1.48               | -8.84             | -16.35            | -8.84             | 20.47           | 18.50        |
| Emerging Retail Index     | USD      | 5,334.74    | 25,769.13             | 20.87                      | 3.53               |                      | 5.69                 | 13.43               | 20.85               | 46.21               | 5.33              | -10.04            | 5.33              | 23.78           | 18.51        |
| Emerging Industrial Ind.. | USD      | 4,745.17    | 16,837.97             | 13.64                      | 5.61               |                      | 15.77                | 13.59               | 12.34               | 37.74               | 2.92              | -10.54            | 2.92              | 20.81           | 20.08        |
| Emerging Residential In.. | USD      | 1,647.57    | 14,887.75             | 12.06                      | 6.75               |                      | -0.19                | -9.16               | -2.33               | 15.98               | -3.57             | -17.65            | -3.57             | 25.51           | 22.22        |
| Emerging Office Index     | USD      | 839.04      | 6,290.27              | 5.10                       | 5.76               |                      | 2.73                 | 3.28                | 8.71                | 11.47               | -8.73             | -7.46             | -8.73             | 18.21           | 11.44        |
| Emerging Data Centers..   | USD      | 1,983.00    | 4,082.90              | 3.31                       | 0.00               |                      |                      |                     | 26.75               | 57.15               | 13.83             | -7.82             | 13.83             | 74.21           | 79.01        |
| Emerging Health Care I..  | USD      | 904.21      | 261.04                | 0.21                       | 8.51               |                      | -5.97                | 12.94               | 9.84                | 8.62                | -5.76             | -3.85             | -5.76             | 26.73           | 16.69        |
| Emerging Lodging/Reso..   | USD      | 234.31      | 112.30                | 0.09                       | 0.00               |                      | -8.69                |                     | 4.95                | 38.68               | 32.88             | 21.98             | 32.88             | 26.00           | 19.46        |
| Emerging Specialty Ind..  | USD      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 15.09           | 15.09        |

FTSE EPRA Nareit Global Emerging Markets Sector Index Series - Index Performance

Gross Total Return

| Index Description          | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cat Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Diversified Ind.. | GBP      | 2,481.56    | 62,784.91             | 67.07                      | 4.28               |                      | 0.14                 | -9.00               | -3.96               | -3.57               | -7.02             | -14.71            | -7.02             | 18.06           | 15.84        |
| Emerging Retail Index      | GBP      | 6,519.67    | 19,541.32             | 20.87                      | 3.53               |                      | 6.60                 | 14.46               | 18.28               | 43.11               | 7.43              | -8.29             | 7.43              | 22.05           | 14.38        |
| Emerging Industrial Index  | GBP      | 5,799.15    | 12,768.61             | 13.64                      | 5.61               |                      | 16.77                | 14.63               | 9.96                | 34.82               | 4.97              | -8.80             | 4.97              | 18.19           | 17.79        |
| Emerging Residential In..  | GBP      | 2,013.52    | 11,289.72             | 12.06                      | 6.75               |                      | 0.67                 | -8.34               | -4.41               | 13.53               | -1.64             | -16.04            | -1.64             | 22.74           | 19.38        |
| Emerging Office Index      | GBP      | 1,025.41    | 4,770.05              | 5.10                       | 5.76               |                      | 3.62                 | 4.22                | 6.41                | 9.11                | -6.91             | -5.65             | -6.91             | 17.03           | 10.27        |
| Emerging Data Centers I..  | GBP      | 2,423.45    | 3,096.15              | 3.31                       | 0.00               |                      |                      |                     | 24.06               | 53.82               | 16.10             | -6.02             | 16.10             | 72.32           | 77.06        |
| Emerging Health Care In..  | GBP      | 1,105.05    | 197.95                | 0.21                       | 8.51               |                      | -5.15                | 13.97               | 7.50                | 6.32                | -3.87             | -1.97             | -3.87             | 26.14           | 13.63        |
| Emerging Lodging/Resor..   | GBP      | 286.36      | 85.16                 | 0.09                       | 0.00               |                      | -7.90                |                     | 2.72                | 35.74               | 35.53             | 24.36             | 35.53             | 26.27           | 21.37        |
| Emerging Specialty Index   | GBP      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 13.74           | 13.74        |

| Index Description          | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cat Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Diversified Ind.. | GBP      | 2,481.56    | 62,784.91             | 67.07                      | 4.28               |                      | 0.14                 | -9.00               | -3.96               | -3.57               | -7.02             | -14.71            | -7.02             | 18.06           | 15.84        |
| Emerging Retail Index      | GBP      | 6,519.67    | 19,541.32             | 20.87                      | 3.53               |                      | 6.60                 | 14.46               | 18.28               | 43.11               | 7.43              | -8.29             | 7.43              | 22.05           | 14.38        |
| Emerging Industrial Index  | GBP      | 5,799.15    | 12,768.61             | 13.64                      | 5.61               |                      | 16.77                | 14.63               | 9.96                | 34.82               | 4.97              | -8.80             | 4.97              | 18.19           | 17.79        |
| Emerging Residential In..  | GBP      | 2,013.52    | 11,289.72             | 12.06                      | 6.75               |                      | 0.67                 | -8.34               | -4.41               | 13.53               | -1.64             | -16.04            | -1.64             | 22.74           | 19.38        |
| Emerging Office Index      | GBP      | 1,025.41    | 4,770.05              | 5.10                       | 5.76               |                      | 3.62                 | 4.22                | 6.41                | 9.11                | -6.91             | -5.65             | -6.91             | 17.03           | 10.27        |
| Emerging Data Centers I..  | GBP      | 2,423.45    | 3,096.15              | 3.31                       | 0.00               |                      |                      |                     | 24.06               | 53.82               | 16.10             | -6.02             | 16.10             | 72.32           | 77.06        |
| Emerging Health Care In..  | GBP      | 1,105.05    | 197.95                | 0.21                       | 8.51               |                      | -5.15                | 13.97               | 7.50                | 6.32                | -3.87             | -1.97             | -3.87             | 26.14           | 13.63        |
| Emerging Lodging/Resor..   | GBP      | 286.36      | 85.16                 | 0.09                       | 0.00               |                      | -7.90                |                     | 2.72                | 35.74               | 35.53             | 24.36             | 35.53             | 26.27           | 21.37        |
| Emerging Specialty Index   | GBP      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 13.74           | 13.74        |

FTSE EPRA Nareit Global Emerging Markets Sector Index Series - Index Performance

Gross Total Return

| Index Description         | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cat Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Diversified In.. | AUD      | 1,940.02    | 120,885.47            | 67.07                      | 4.28               |                      | 0.44                 | -7.88               | -2.60               | -10.37              | -11.25            | -12.96            | -11.25            | 16.26           | 14.14        |
| Emerging Retail Index     | AUD      | 5,096.90    | 37,624.67             | 20.87                      | 3.53               |                      | 6.92                 | 15.87               | 19.95               | 33.03               | 2.55              | -6.40             | 2.55              | 19.44           | 12.63        |
| Emerging Industrial Ind.. | AUD      | 4,533.62    | 24,584.56             | 13.64                      | 5.61               |                      | 17.12                | 16.03               | 11.51               | 25.32               | 0.21              | -6.92             | 0.21              | 16.64           | 16.63        |
| Emerging Residential In.. | AUD      | 1,574.12    | 21,737.12             | 12.06                      | 6.75               |                      | 0.97                 | -7.21               | -3.06               | 5.53                | -6.11             | -14.31            | -6.11             | 21.32           | 18.16        |
| Emerging Office Index     | AUD      | 801.64      | 9,184.22              | 5.10                       | 5.76               |                      | 3.93                 | 5.50                | 7.91                | 1.42                | -11.14            | -3.71             | -11.14            | 16.65           | 11.32        |
| Emerging Data Centers..   | AUD      | 1,894.59    | 5,961.31              | 3.31                       | 0.00               |                      |                      |                     | 25.81               | 42.98               | 10.83             | -4.08             | 10.83             | 71.27           | 76.73        |
| Emerging Health Care I..  | AUD      | 863.90      | 381.14                | 0.21                       | 8.51               |                      | -4.87                | 15.37               | 9.02                | -1.18               | -8.24             | 0.05              | -8.24             | 25.01           | 13.93        |
| Emerging Lodging/Reso..   | AUD      | 223.87      | 163.97                | 0.09                       | 0.00               |                      | -7.62                |                     | 4.17                | 26.17               | 29.37             | 26.92             | 29.37             | 25.47           | 21.90        |
| Emerging Specialty Ind..  | AUD      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   | 13.70           | 13.70        |

FTSE EPRA Nareit Global Emerging Markets Sector Index Series - Index Performance

Net Total Return

| Index Description        | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cat Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Diversified I.. | EUR      | 2,110.78    | 71,857.72             | 67.07                      | 3.94               |                      | -1.18                | -9.74               | -4.05               | -7.93               | -7.14             | -14.32            | -7.14             | 17.93           | 15.56        |
| Emerging Retail Index    | EUR      | 5,509.94    | 22,365.16             | 20.87                      | 3.04               |                      | 5.09                 | 13.21               | 17.74               | 36.30               | 7.25              | -7.90             | 7.25              | 22.26           | 14.24        |
| Emerging Industrial In.. | EUR      | 4,848.56    | 14,613.75             | 13.64                      | 5.01               |                      | 14.97                | 13.33               | 9.56                | 28.42               | 4.77              | -8.36             | 4.77              | 18.79           | 17.06        |
| Emerging Residential I.. | EUR      | 1,756.60    | 12,921.15             | 12.06                      | 6.51               |                      | -0.51                | -9.06               | -4.48               | 8.48                | -1.75             | -15.63            | -1.75             | 22.78           | 19.15        |
| Emerging Office Index    | EUR      | 789.29      | 5,459.36              | 5.10                       | 4.39               |                      | 1.68                 | 2.30                | 5.09                | 3.03                | -7.28             | -5.17             | -7.28             | 17.34           | 9.18         |
| Emerging Data Center..   | EUR      |             | 3,543.57              | 3.31                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Emerging Health Care ..  | EUR      | 992.52      | 226.56                | 0.21                       | 8.51               |                      | -6.07                | 13.39               | 7.71                | 1.83                | -3.94             | -1.47             | -3.94             | 26.70           | 14.05        |
| Emerging Lodging/Res..   | EUR      | 249.12      | 97.47                 | 0.09                       | 0.00               |                      | -9.14                |                     | 2.77                | 29.78               | 35.38             | 24.99             | 35.38             | 25.28           | 21.87        |
| Emerging Specialty Ind.. | EUR      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

| Index Description        | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cat Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Diversified I.. | USD      | 1,918.31    | 82,794.46             | 67.07                      | 3.94               |                      | -1.07                | -10.09              | -2.15               | -1.80               | -8.90             | -16.39            | -8.90             | 20.47           | 18.50        |
| Emerging Retail Index    | USD      | 5,005.81    | 25,769.13             | 20.87                      | 3.04               |                      | 5.21                 | 12.76               | 20.07               | 45.38               | 5.21              | -10.12            | 5.21              | 23.78           | 18.46        |
| Emerging Industrial In.. | USD      | 4,424.96    | 16,837.97             | 13.64                      | 5.01               |                      | 15.10                | 12.88               | 11.73               | 36.98               | 2.78              | -10.57            | 2.78              | 20.82           | 20.07        |
| Emerging Residential ..  | USD      | 1,596.17    | 14,887.75             | 12.06                      | 6.51               |                      | -0.40                | -9.42               | -2.59               | 15.71               | -3.62             | -17.67            | -3.62             | 25.52           | 22.21        |
| Emerging Office Index    | USD      | 749.04      | 6,290.27              | 5.10                       | 4.39               |                      | 1.80                 | 1.90                | 7.17                | 9.89                | -9.04             | -7.46             | -9.04             | 18.19           | 11.37        |
| Emerging Data Center..   | USD      |             | 4,082.90              | 3.31                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Emerging Health Care..   | USD      | 868.25      | 261.04                | 0.21                       | 8.51               |                      | -5.97                | 12.94               | 9.84                | 8.62                | -5.76             | -3.85             | -5.76             | 26.73           | 16.69        |
| Emerging Lodging/Re..    | USD      | 224.07      | 112.30                | 0.09                       | 0.00               |                      | -9.04                |                     | 4.80                | 38.43               | 32.81             | 21.98             | 32.81             | 25.92           | 19.44        |
| Emerging Specialty In..  | USD      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

FTSE EPRA Nareit Global Emerging Markets Sector Index Series - Index Performance

Net Total Return

| Index Description         | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cat Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Diversified In.. | GBP      | 2,344.40    | 62,784.91             | 67.07                      | 3.94               |                      | -0.22                | -9.28               | -4.23               | -3.88               | -7.08             | -14.75            | -7.08             | 18.05           | 15.86        |
| Emerging Retail Index     | GBP      | 6,117.68    | 19,541.32             | 20.87                      | 3.04               |                      | 6.12                 | 13.78               | 17.52               | 42.30               | 7.32              | -8.36             | 7.32              | 22.05           | 14.37        |
| Emerging Industrial Ind.. | GBP      | 5,407.81    | 12,768.61             | 13.64                      | 5.01               |                      | 16.09                | 13.90               | 9.35                | 34.08               | 4.84              | -8.82             | 4.84              | 18.20           | 17.78        |
| Emerging Residential In.. | GBP      | 1,950.70    | 11,289.72             | 12.06                      | 6.51               |                      | 0.46                 | -8.60               | -4.66               | 13.26               | -1.69             | -16.06            | -1.69             | 22.75           | 19.38        |
| Emerging Office Index     | GBP      | 915.41      | 4,770.05              | 5.10                       | 4.39               |                      | 2.68                 | 2.82                | 4.89                | 7.56                | -7.22             | -5.65             | -7.22             | 17.01           | 10.21        |
| Emerging Data Centers..   | GBP      |             | 3,096.15              | 3.31                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Emerging Health Care I..  | GBP      | 1,061.10    | 197.95                | 0.21                       | 8.51               |                      | -5.15                | 13.97               | 7.50                | 6.32                | -3.87             | -1.97             | -3.87             | 26.14           | 13.63        |
| Emerging Lodging/Reso..   | GBP      | 273.84      | 85.16                 | 0.09                       | 0.00               |                      | -8.25                |                     | 2.57                | 35.50               | 35.47             | 24.36             | 35.47             | 26.18           | 21.37        |
| Emerging Specialty Ind..  | GBP      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

| Index Description        | Currency | Close Value | Free FI Mkt Cap (min) | Free FI Mkt Cat Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Diversified I.. | JPY      | 2,981.62    | 13,171,770.66         | 67.07                      | 3.94               |                      | 2.42                 | -3.30               | 3.84                | 4.47                | -7.54             | -14.80            | -7.54             | 18.79           | 17.60        |
| Emerging Retail Index    | JPY      | 7,780.52    | 4,099,611.43          | 20.87                      | 3.04               |                      | 8.93                 | 21.29               | 27.43               | 54.67               | 6.79              | -8.41             | 6.79              | 23.01           | 15.84        |
| Emerging Industrial In.. | JPY      | 6,877.70    | 2,678,752.06          | 13.64                      | 5.01               |                      | 19.17                | 21.41               | 18.57               | 45.73               | 4.32              | -8.87             | 4.32              | 20.35           | 18.50        |
| Emerging Residential I.. | JPY      | 2,480.92    | 2,368,492.69          | 12.06                      | 6.51               |                      | 3.12                 | -2.57               | 3.38                | 23.10               | -2.17             | -16.10            | -2.17             | 23.14           | 19.24        |
| Emerging Office Index    | JPY      | 1,164.23    | 1,000,719.23          | 5.10                       | 4.39               |                      | 5.40                 | 9.60                | 13.74               | 16.91               | -7.67             | -5.70             | -7.67             | 18.01           | 12.36        |
| Emerging Data Center..   | JPY      |             | 649,548.49            | 3.31                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |
| Emerging Health Care ..  | JPY      | 1,349.52    | 41,528.76             | 0.21                       | 8.51               |                      | -2.64                | 21.48               | 16.57               | 15.55               | -4.35             | -2.02             | -4.35             | 26.46           | 12.86        |
| Emerging Lodging/Res..   | JPY      | 348.27      | 17,866.18             | 0.09                       | 0.00               |                      | -5.82                |                     | 11.22               | 47.27               | 34.80             | 24.29             | 34.80             | 27.14           | 22.58        |
| Emerging Specialty Ind.. | JPY      |             |                       | 0.00                       |                    |                      |                      |                     |                     |                     |                   |                   |                   |                 |              |

Net Total Return

| Index Description          | Currency | Close Value | Free FI Mkt<br>Cap (mln) | Free FI Mkt<br>Cat Weight (%) | Dividend Yield<br>(%) | Total Rtn 20<br>Yrs (%) | Total Rtn 10<br>Yrs (%) | Total Rtn 5 Yrs<br>(%) | Total Rtn 3 Yrs<br>(%) | Total Rtn 1 Yrs<br>(%) | Total Rtn Qtd<br>(%) | Total Rtn Mth<br>(%) | Total Rtn Ytd<br>(%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------|----------|-------------|--------------------------|-------------------------------|-----------------------|-------------------------|-------------------------|------------------------|------------------------|------------------------|----------------------|----------------------|----------------------|-----------------|--------------|
| Emerging Diversified Ind.. | AUD      | 1,832.78    | 120,885.47               | 67.07                         | 3.94                  |                         | 0.08                    | -8.16                  | -2.88                  | -10.65                 | -11.30               | -13.00               | -11.30               | 16.25           | 14.15        |
| Emerging Retail Index      | AUD      | 4,782.64    | 37,624.67                | 20.87                         | 3.04                  |                         | 6.44                    | 15.18                  | 19.18                  | 32.28                  | 2.44                 | -6.48                | 2.44                 | 19.44           | 12.61        |
| Emerging Industrial Index  | AUD      | 4,227.68    | 24,584.56                | 13.64                         | 5.01                  |                         | 16.44                   | 15.30                  | 10.90                  | 24.63                  | 0.08                 | -6.95                | 0.08                 | 16.65           | 16.61        |
| Emerging Residential In..  | AUD      | 1,525.01    | 21,737.12                | 12.06                         | 6.51                  |                         | 0.76                    | -7.48                  | -3.31                  | 5.28                   | -6.16                | -14.33               | -6.16                | 21.34           | 18.16        |
| Emerging Office Index      | AUD      | 715.64      | 9,184.22                 | 5.10                          | 4.39                  |                         | 2.99                    | 4.09                   | 6.37                   | -0.01                  | -11.43               | -3.71                | -11.43               | 16.63           | 11.28        |
| Emerging Data Centers I..  | AUD      |             | 5,961.31                 | 3.31                          |                       |                         |                         |                        |                        |                        |                      |                      |                      |                 |              |
| Emerging Health Care In..  | AUD      | 829.54      | 381.14                   | 0.21                          | 8.51                  |                         | -4.87                   | 15.37                  | 9.02                   | -1.18                  | -8.24                | 0.05                 | -8.24                | 25.01           | 13.93        |
| Emerging Lodging/Resor..   | AUD      | 214.08      | 163.97                   | 0.09                          | 0.00                  |                         | -7.97                   |                        | 4.02                   | 25.95                  | 29.31                | 26.92                | 29.31                | 25.38           | 21.91        |
| Emerging Specialty Index   | AUD      |             |                          | 0.00                          |                       |                         |                         |                        |                        |                        |                      |                      |                      |                 |              |

Price Return

| Index Description        | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cat Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Diversified I.. | EUR      | 1,120.56    | 71,857.72             | 67.07                      | 0.00               |                      | -4.98                | -13.19              | -7.40               | -10.75              | -7.62             | -14.61            | -7.62             | 18.00           | 15.41        |
| Emerging Retail Index    | EUR      | 3,310.58    | 22,365.16             | 20.87                      | 0.00               |                      | 1.79                 | 9.18                | 13.25               | 31.45               | 6.41              | -8.22             | 6.41              | 22.25           | 14.17        |
| Emerging Industrial In.. | EUR      | 2,696.25    | 14,613.75             | 13.64                      | 0.00               |                      | 9.79                 | 8.38                | 4.98                | 22.60               | 3.54              | -8.58             | 3.54              | 18.94           | 16.92        |
| Emerging Residential ..  | EUR      | 961.05      | 12,921.15             | 12.06                      | 0.00               |                      | -4.91                | -13.60              | -9.03               | 1.61                | -2.83             | -16.35            | -2.83             | 22.97           | 19.41        |
| Emerging Office Index    | EUR      | 346.54      | 5,459.36              | 5.10                       | 0.00               |                      | -3.42                | -2.11               | 0.56                | -1.55               | -8.45             | -5.17             | -8.45             | 17.59           | 9.04         |
| Emerging Data Center..   | EUR      | 1,909.45    | 3,543.57              | 3.31                       | 0.00               |                      |                      |                     | 24.29               | 47.33               | 16.03             | -5.54             | 16.03             | 72.74           | 77.61        |
| Emerging Health Care..   | EUR      | 349.41      | 226.56                | 0.21                       | 0.00               |                      | -13.47               | 3.33                | -1.59               | -6.01               | -5.79             | -1.47             | -5.79             | 26.34           | 14.60        |
| Emerging Lodging/Re..    | EUR      | 156.59      | 97.47                 | 0.09                       | 0.00               |                      | -12.55               |                     | 0.02                | 25.59               | 34.22             | 24.99             | 34.22             | 24.75           | 21.94        |
| Emerging Specialty In..  | EUR      |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 15.20           | 15.20        |

| Index Description       | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cat Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Diversified .. | USD      | 1,018.18    | 82,794.46             | 67.07                      | 0.00               |                      | -4.87                | -13.54              | -5.57               | -4.80               | -9.37             | -16.67            | -9.37             | 20.51           | 18.28        |
| Emerging Retail Index   | USD      | 3,008.11    | 25,769.13             | 20.87                      | 0.00               |                      | 1.90                 | 8.75                | 15.49               | 40.21               | 4.40              | -10.43            | 4.40              | 23.74           | 18.27        |
| Emerging Industrial I.. | USD      | 2,460.69    | 16,837.97             | 13.64                      | 0.00               |                      | 9.91                 | 7.95                | 7.05                | 30.77               | 1.58              | -10.78            | 1.58              | 20.95           | 19.94        |
| Emerging Residential..  | USD      | 873.24      | 14,887.75             | 12.06                      | 0.00               |                      | -4.81                | -13.94              | -7.23               | 8.38                | -4.67             | -18.37            | -4.67             | 25.68           | 22.19        |
| Emerging Office Index   | USD      | 329.01      | 6,290.27              | 5.10                       | 0.00               |                      | -3.31                | -2.49               | 2.55                | 5.02                | -10.18            | -7.46             | -10.18            | 18.46           | 11.25        |
| Emerging Data Cente..   | USD      | 1,983.00    | 4,082.90              | 3.31                       | 0.00               |                      |                      |                     | 26.75               | 57.15               | 13.83             | -7.82             | 13.83             | 74.21           | 79.01        |
| Emerging Health Car..   | USD      | 305.66      | 261.04                | 0.21                       | 0.00               |                      | -13.37               | 2.92                | 0.36                | 0.25                | -7.57             | -3.85             | -7.57             | 26.27           | 17.08        |
| Emerging Lodging/Re..   | USD      | 140.84      | 112.30                | 0.09                       | 0.00               |                      | -12.45               |                     | 2.00                | 33.96               | 31.67             | 21.98             | 31.67             | 25.36           | 19.33        |
| Emerging Specialty I..  | USD      |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 15.80           | 15.80        |

FTSE EPRA Nareit Global Emerging Markets Sector Index Series - Index Performance

Price Return

| Index Description         | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cat Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Diversified In.. | GBP      | 1,244.34    | 62,784.91             | 67.07                      | 0.00               |                      | -4.05                | -12.75              | -7.57               | -6.81               | -7.56             | -15.04            | -7.56             | 18.08           | 15.71        |
| Emerging Retail Index     | GBP      | 3,676.26    | 19,541.32             | 20.87                      | 0.00               |                      | 2.78                 | 9.73                | 13.04               | 37.24               | 6.48              | -8.69             | 6.48              | 22.06           | 14.33        |
| Emerging Industrial Ind.. | GBP      | 3,007.25    | 12,768.61             | 13.64                      | 0.00               |                      | 10.86                | 8.93                | 4.78                | 28.00               | 3.61              | -9.04             | 3.61              | 18.33           | 17.62        |
| Emerging Residential In.. | GBP      | 1,067.20    | 11,289.72             | 12.06                      | 0.00               |                      | -3.98                | -13.16              | -9.20               | 6.08                | -2.77             | -16.78            | -2.77             | 22.87           | 19.59        |
| Emerging Office Index     | GBP      | 402.09      | 4,770.05              | 5.10                       | 0.00               |                      | -2.47                | -1.61               | 0.37                | 2.79                | -8.39             | -5.65             | -8.39             | 17.33           | 10.05        |
| Emerging Data Centers..   | GBP      | 2,423.45    | 3,096.15              | 3.31                       | 0.00               |                      |                      |                     | 24.06               | 53.82               | 16.10             | -6.02             | 16.10             | 72.32           | 77.06        |
| Emerging Health Care I..  | GBP      | 373.55      | 197.95                | 0.21                       | 0.00               |                      | -12.62               | 3.85                | -1.78               | -1.87               | -5.72             | -1.97             | -5.72             | 25.82           | 14.48        |
| Emerging Lodging/Reso..   | GBP      | 172.13      | 85.16                 | 0.09                       | 0.00               |                      | -11.70               |                     | -0.17               | 31.12               | 34.31             | 24.36             | 34.31             | 25.54           | 21.42        |
| Emerging Specialty Ind..  | GBP      |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 14.39           | 14.39        |

| Index Description        | Currency | Close Value | Free FI Mkt Cap (min) | Free FI Mkt Cat Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Diversified I.. | JPY      | 1,582.56    | 13,171,770.66         | 67.07                      | 0.00               |                      | -1.51                | -7.00               | 0.22                | 1.28                | -8.01             | -15.08            | -8.01             | 18.78           | 17.28        |
| Emerging Retail Index    | JPY      | 4,675.50    | 4,099,611.43          | 20.87                      | 0.00               |                      | 5.50                 | 16.97               | 22.57               | 49.16               | 5.96              | -8.73             | 5.96              | 23.02           | 15.80        |
| Emerging Industrial In.. | JPY      | 3,824.65    | 2,678,752.06          | 13.64                      | 0.00               |                      | 13.80                | 16.11               | 13.62               | 39.12               | 3.10              | -9.09             | 3.10              | 20.49           | 18.28        |
| Emerging Residential I.. | JPY      | 1,357.28    | 2,368,492.69          | 12.06                      | 0.00               |                      | -1.44                | -7.43               | -1.54               | 15.30               | -3.25             | -16.82            | -3.25             | 23.26           | 19.46        |
| Emerging Office Index    | JPY      | 511.38      | 1,000,719.23          | 5.10                       | 0.00               |                      | 0.11                 | 4.88                | 8.83                | 11.72               | -8.84             | -5.70             | -8.84             | 18.16           | 12.21        |
| Emerging Data Center..   | JPY      | 3,082.17    | 649,548.49            | 3.31                       | 0.00               |                      |                      |                     | 34.52               | 67.19               | 15.53             | -6.07             | 15.53             | 71.95           | 77.05        |
| Emerging Health Care ..  | JPY      | 475.09      | 41,528.76             | 0.21                       | 0.00               |                      | -10.31               | 10.70               | 6.51                | 6.65                | -6.19             | -2.02             | -6.19             | 26.11           | 13.76        |
| Emerging Lodging/Res..   | JPY      | 218.91      | 17,866.18             | 0.09                       | 0.00               |                      | -9.36                |                     | 8.25                | 42.52               | 33.64             | 24.29             | 33.64             | 26.63           | 22.73        |
| Emerging Specialty Ind.. | JPY      |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 13.62           | 13.62        |

FTSE EPRA Nareit Global Emerging Markets Sector Index Series - Index Performance

Price Return

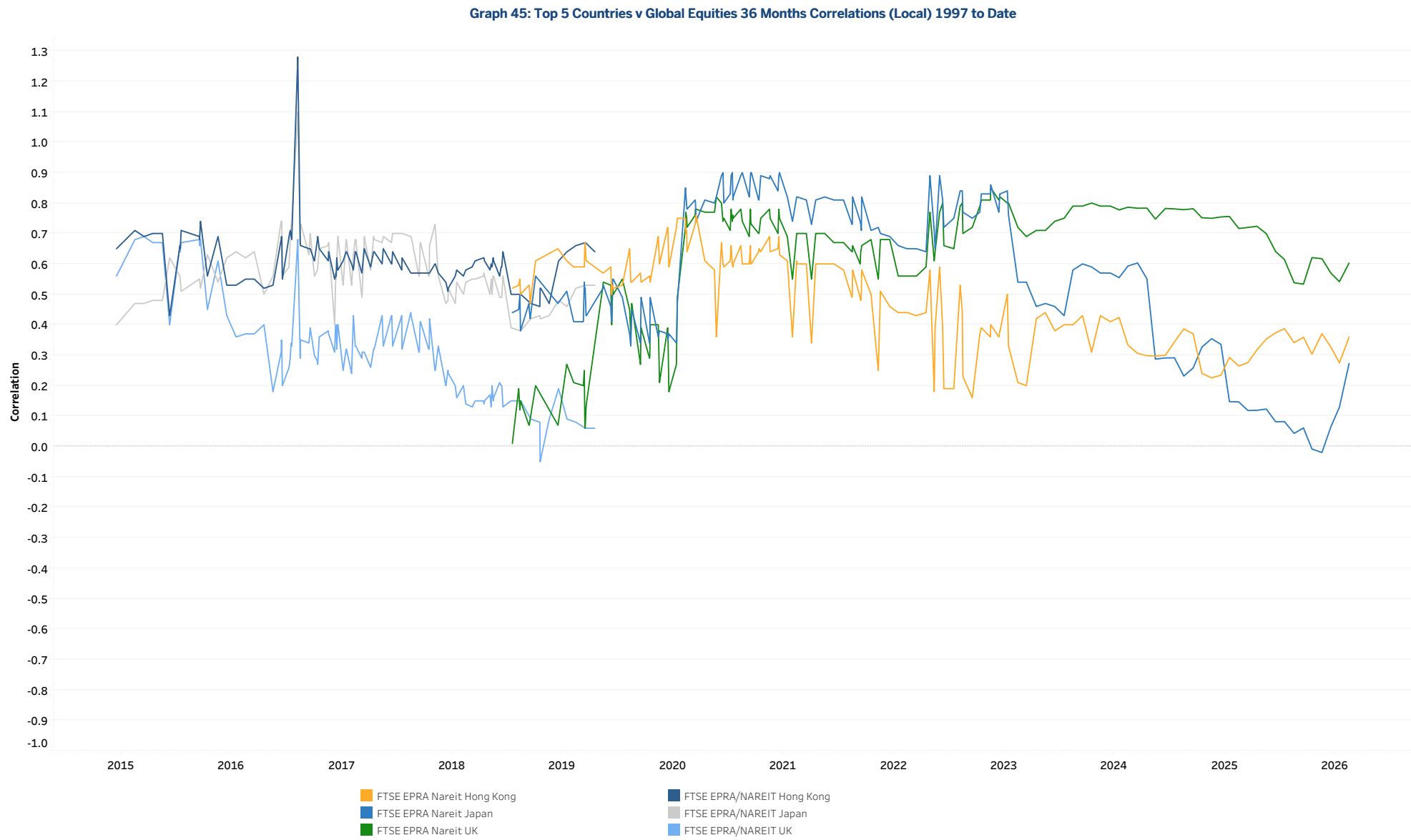
| Index Description         | Currency | Close Value | Free FI Mkt Cap (mln) | Free FI Mkt Cat Weight (%) | Dividend Yield (%) | Total Rtn 20 Yrs (%) | Total Rtn 10 Yrs (%) | Total Rtn 5 Yrs (%) | Total Rtn 3 Yrs (%) | Total Rtn 1 Yrs (%) | Total Rtn Qtd (%) | Total Rtn Mth (%) | Total Rtn Ytd (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------|----------|-------------|-----------------------|----------------------------|--------------------|----------------------|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------|--------------|
| Emerging Diversified In.. | AUD      | 972.79      | 120,885.47            | 67.07                      | 0.00               |                      | -3.76                | -11.68              | -6.27               | -13.38              | -11.75            | -13.29            | -11.75            | 16.29           | 14.03        |
| Emerging Retail Index     | AUD      | 2,874.00    | 37,624.67             | 20.87                      | 0.00               |                      | 3.09                 | 11.08               | 14.63               | 27.57               | 1.64              | -6.81             | 1.64              | 19.45           | 12.63        |
| Emerging Industrial Ind.. | AUD      | 2,350.99    | 24,584.56             | 13.64                      | 0.00               |                      | 11.20                | 10.26               | 6.26                | 18.98               | -1.09             | -7.17             | -1.09             | 16.76           | 16.47        |
| Emerging Residential In.. | AUD      | 834.31      | 21,737.12             | 12.06                      | 0.00               |                      | -3.69                | -12.09              | -7.92               | -1.39               | -7.19             | -15.06            | -7.19             | 21.48           | 18.31        |
| Emerging Office Index     | AUD      | 314.34      | 9,184.22              | 5.10                       | 0.00               |                      | -2.18                | -0.40               | 1.78                | -4.45               | -12.55            | -3.71             | -12.55            | 16.84           | 11.23        |
| Emerging Data Centers..   | AUD      | 1,894.59    | 5,961.31              | 3.31                       | 0.00               |                      |                      |                     | 25.81               | 42.98               | 10.83             | -4.08             | 10.83             | 71.27           | 76.73        |
| Emerging Health Care I..  | AUD      | 292.03      | 381.14                | 0.21                       | 0.00               |                      | -12.36               | 5.13                | -0.39               | -8.79               | -10.01            | 0.05              | -10.01            | 24.66           | 14.77        |
| Emerging Lodging/Reso..   | AUD      | 134.57      | 163.97                | 0.09                       | 0.00               |                      | -11.43               |                     | 1.24                | 21.88               | 28.20             | 26.92             | 28.20             | 24.76           | 22.07        |
| Emerging Specialty Ind..  | AUD      |             |                       | 0.00                       | 0.00               |                      |                      |                     |                     |                     |                   |                   |                   | 14.82           | 14.82        |

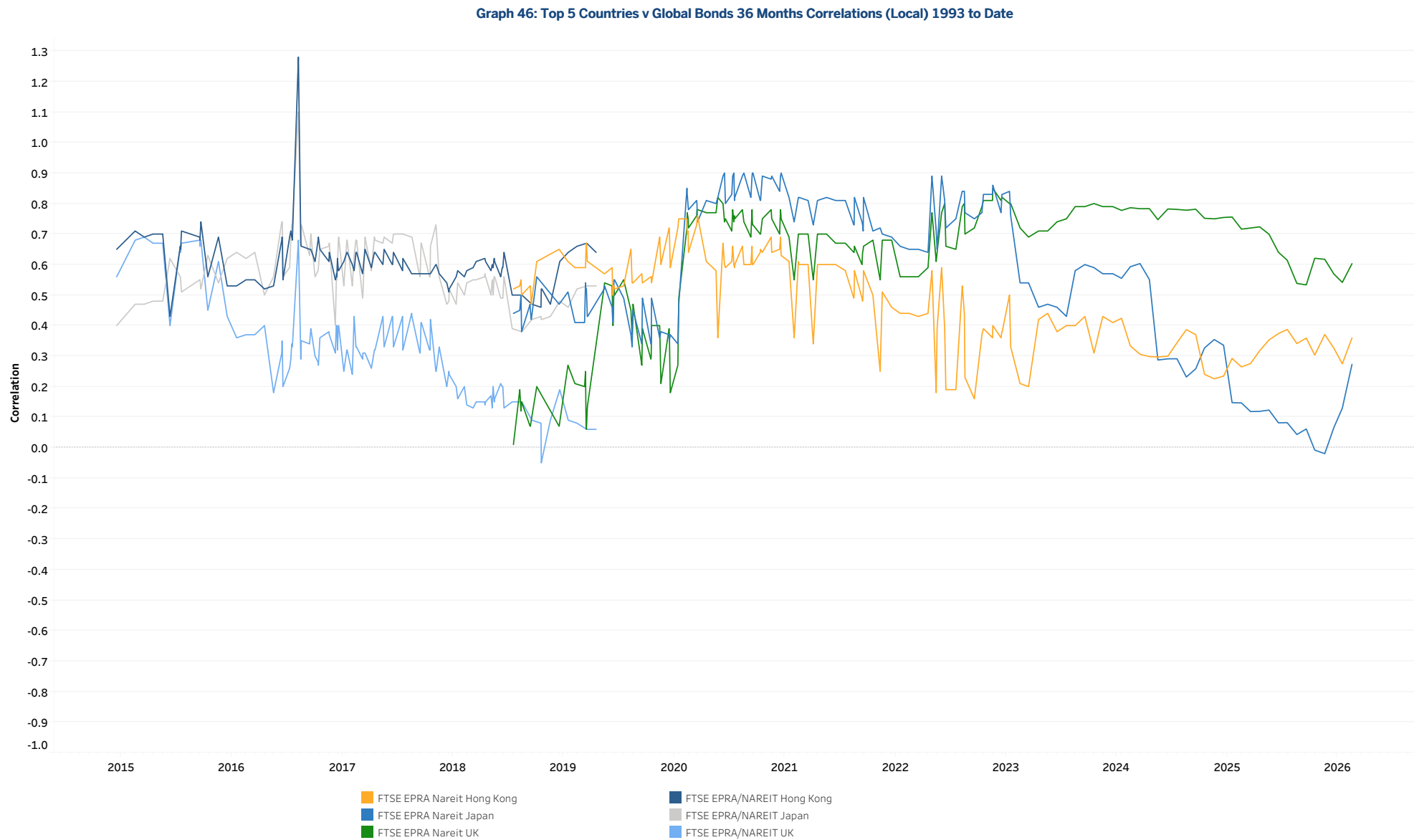
## Part IV

# Correlations

## Section 4.1

### Risk/Return Profiles and Correlations - Developed Markets





## Developed Markets - 36 Months Correlations (in USD)

|                                             | FTSE EPRA Nareit Asia | FTSE EPRA Nareit Developed Index | FTSE EPRA Nareit EMEA Rental Index | FTSE EPRA Nareit Emerging Health Care Index | FTSE EPRA Nareit Europe Developed | FTSE EPRA Nareit Global Non-Rental Index | FTSE EPRA Nareit United States REITs | JPMorgan Bonds (USD) |
|---------------------------------------------|-----------------------|----------------------------------|------------------------------------|---------------------------------------------|-----------------------------------|------------------------------------------|--------------------------------------|----------------------|
| FTSE EPRA Nareit Asia                       | 1.000                 | 0.818                            | 0.802                              | 0.579                                       | 0.795                             | 0.884                                    | 0.628                                | 0.000                |
| FTSE EPRA Nareit Developed Index            | 0.818                 | 1.000                            | 0.847                              | 0.664                                       | 0.837                             | 0.701                                    | 0.953                                | 0.000                |
| FTSE EPRA Nareit EMEA Rental Index          | 0.802                 | 0.847                            | 1.000                              | 0.612                                       | 0.998                             | 0.711                                    | 0.685                                | 0.000                |
| FTSE EPRA Nareit Emerging Health Care Index | 0.579                 | 0.664                            | 0.612                              | 1.000                                       | 0.594                             | 0.334                                    | 0.600                                | 0.000                |
| FTSE EPRA Nareit Europe Developed           | 0.795                 | 0.837                            | 0.998                              | 0.594                                       | 1.000                             | 0.702                                    | 0.674                                | 0.000                |
| FTSE EPRA Nareit Global Non-Rental Index    | 0.884                 | 0.701                            | 0.711                              | 0.334                                       | 0.702                             | 1.000                                    | 0.527                                | 0.000                |
| FTSE EPRA Nareit United States REITs        | 0.628                 | 0.953                            | 0.685                              | 0.600                                       | 0.674                             | 0.527                                    | 1.000                                | 0.000                |
| JPMorgan Bonds (USD)                        | 0.000                 | 0.000                            | 0.000                              | 0.000                                       | 0.000                             | 0.000                                    | 0.000                                | 1.000                |

Developed Markets - 36 Months Correlations (in Local Currency)

|                                                | FTSE EPRA Nareit Australia | FTSE EPRA Nareit Belgium | FTSE EPRA Nareit Canada | FTSE EPRA Nareit Developed Rental .. | FTSE EPRA Nareit Finland | FTSE EPRA Nareit France | FTSE EPRA Nareit Germany | FTSE EPRA Nareit Greece Index | FTSE EPRA Nareit Hong Kong | FTSE EPRA Nareit Italy | FTSE EPRA Nareit Japan | FTSE EPRA Nareit Netherlands | FTSE EPRA Nareit North America Ret.. | FTSE EPRA Nareit Norway | FTSE EPRA Nareit Spain | FTSE EPRA Nareit Sweden | FTSE EPRA Nareit Switzerland | FTSE EPRA Nareit UK | FTSE EPRA Nareit United States REITs | JPMorgan Bonds (Local) |
|------------------------------------------------|----------------------------|--------------------------|-------------------------|--------------------------------------|--------------------------|-------------------------|--------------------------|-------------------------------|----------------------------|------------------------|------------------------|------------------------------|--------------------------------------|-------------------------|------------------------|-------------------------|------------------------------|---------------------|--------------------------------------|------------------------|
| FTSE EPRA Nareit Australia                     | 1.000                      | 0.489                    | 0.665                   | 0.665                                | 0.424                    | 0.621                   | 0.468                    | 0.000                         | 0.359                      | 0.123                  | 0.273                  | 0.355                        | 0.541                                | 0.612                   | 0.582                  | 0.674                   | 0.265                        | 0.603               | 0.579                                | 0.000                  |
| FTSE EPRA Nareit Belgium                       | 0.489                      | 1.000                    | 0.561                   | 0.561                                | 0.610                    | 0.793                   | 0.617                    | 0.000                         | 0.476                      | 0.508                  | 0.505                  | 0.764                        | 0.446                                | 0.679                   | 0.738                  | 0.715                   | 0.532                        | 0.830               | 0.396                                | 0.000                  |
| FTSE EPRA Nareit Canada                        | 0.665                      | 0.561                    | 1.000                   | 1.000                                | 0.429                    | 0.597                   | 0.517                    | 0.000                         | 0.434                      | 0.465                  | 0.392                  | 0.461                        | 0.619                                | 0.736                   | 0.579                  | 0.589                   | 0.427                        | 0.620               | 0.717                                | 0.000                  |
| FTSE EPRA Nareit Developed Rental Canada Index | 0.665                      | 0.561                    | 1.000                   | 1.000                                | 0.429                    | 0.597                   | 0.517                    | 0.000                         | 0.434                      | 0.465                  | 0.392                  | 0.461                        | 0.619                                | 0.736                   | 0.579                  | 0.589                   | 0.427                        | 0.620               | 0.717                                | 0.000                  |
| FTSE EPRA Nareit Finland                       | 0.424                      | 0.610                    | 0.429                   | 0.429                                | 1.000                    | 0.511                   | 0.636                    | 0.000                         | 0.149                      | 0.341                  | 0.314                  | 0.420                        | 0.349                                | 0.635                   | 0.420                  | 0.629                   | 0.579                        | 0.599               | 0.309                                | 0.000                  |
| FTSE EPRA Nareit France                        | 0.621                      | 0.793                    | 0.597                   | 0.597                                | 0.511                    | 1.000                   | 0.704                    | 0.000                         | 0.442                      | 0.505                  | 0.506                  | 0.744                        | 0.654                                | 0.626                   | 0.824                  | 0.700                   | 0.439                        | 0.620               | 0.575                                | 0.000                  |
| FTSE EPRA Nareit Germany                       | 0.468                      | 0.617                    | 0.517                   | 0.517                                | 0.636                    | 0.704                   | 1.000                    | 0.000                         | 0.262                      | 0.534                  | 0.492                  | 0.572                        | 0.551                                | 0.593                   | 0.647                  | 0.706                   | 0.710                        | 0.667               | 0.492                                | 0.000                  |
| FTSE EPRA Nareit Greece Index                  | 0.000                      | 0.000                    | 0.000                   | 0.000                                | 0.000                    | 0.000                   | 0.000                    | 1.000                         | 0.000                      | 0.000                  | 0.000                  | 0.000                        | 0.000                                | 0.000                   | 0.000                  | 0.000                   | 0.000                        | 0.000               | 0.000                                | 0.000                  |
| FTSE EPRA Nareit Hong Kong                     | 0.359                      | 0.476                    | 0.434                   | 0.434                                | 0.149                    | 0.442                   | 0.262                    | 0.000                         | 1.000                      | 0.319                  | 0.276                  | 0.511                        | 0.457                                | 0.229                   | 0.321                  | 0.234                   | 0.249                        | 0.358               | 0.468                                | 0.000                  |
| FTSE EPRA Nareit Italy                         | 0.123                      | 0.508                    | 0.465                   | 0.465                                | 0.341                    | 0.505                   | 0.534                    | 0.000                         | 0.319                      | 1.000                  | 0.312                  | 0.566                        | 0.482                                | 0.408                   | 0.543                  | 0.354                   | 0.564                        | 0.446               | 0.391                                | 0.000                  |
| FTSE EPRA Nareit Japan                         | 0.273                      | 0.505                    | 0.392                   | 0.392                                | 0.314                    | 0.506                   | 0.492                    | 0.000                         | 0.276                      | 0.312                  | 1.000                  | 0.449                        | 0.318                                | 0.333                   | 0.410                  | 0.243                   | 0.449                        | 0.364               | 0.305                                | 0.000                  |
| FTSE EPRA Nareit Netherlands                   | 0.355                      | 0.764                    | 0.461                   | 0.461                                | 0.420                    | 0.744                   | 0.572                    | 0.000                         | 0.511                      | 0.566                  | 0.449                  | 1.000                        | 0.544                                | 0.430                   | 0.687                  | 0.501                   | 0.389                        | 0.569               | 0.467                                | 0.000                  |
| FTSE EPRA Nareit North America Retail          | 0.541                      | 0.446                    | 0.619                   | 0.619                                | 0.349                    | 0.654                   | 0.551                    | 0.000                         | 0.457                      | 0.482                  | 0.318                  | 0.544                        | 1.000                                | 0.478                   | 0.619                  | 0.576                   | 0.380                        | 0.389               | 0.894                                | 0.000                  |
| FTSE EPRA Nareit Norway                        | 0.612                      | 0.679                    | 0.736                   | 0.736                                | 0.635                    | 0.626                   | 0.593                    | 0.000                         | 0.229                      | 0.408                  | 0.333                  | 0.430                        | 0.478                                | 1.000                   | 0.576                  | 0.761                   | 0.515                        | 0.672               | 0.510                                | 0.000                  |
| FTSE EPRA Nareit Spain                         | 0.582                      | 0.738                    | 0.579                   | 0.579                                | 0.420                    | 0.824                   | 0.647                    | 0.000                         | 0.321                      | 0.543                  | 0.410                  | 0.687                        | 0.619                                | 0.576                   | 1.000                  | 0.736                   | 0.461                        | 0.628               | 0.568                                | 0.000                  |
| FTSE EPRA Nareit Sweden                        | 0.674                      | 0.715                    | 0.589                   | 0.589                                | 0.629                    | 0.700                   | 0.706                    | 0.000                         | 0.234                      | 0.354                  | 0.243                  | 0.501                        | 0.576                                | 0.761                   | 0.736                  | 1.000                   | 0.532                        | 0.821               | 0.558                                | 0.000                  |
| FTSE EPRA Nareit Switzerland                   | 0.265                      | 0.532                    | 0.427                   | 0.427                                | 0.579                    | 0.439                   | 0.710                    | 0.000                         | 0.249                      | 0.564                  | 0.449                  | 0.389                        | 0.380                                | 0.515                   | 0.461                  | 0.532                   | 1.000                        | 0.611               | 0.358                                | 0.000                  |
| FTSE EPRA Nareit UK                            | 0.603                      | 0.830                    | 0.620                   | 0.620                                | 0.599                    | 0.620                   | 0.667                    | 0.000                         | 0.358                      | 0.446                  | 0.364                  | 0.569                        | 0.389                                | 0.672                   | 0.628                  | 0.821                   | 0.611                        | 1.000               | 0.422                                | 0.000                  |
| FTSE EPRA Nareit United States REITs           | 0.579                      | 0.396                    | 0.717                   | 0.717                                | 0.309                    | 0.575                   | 0.492                    | 0.000                         | 0.468                      | 0.391                  | 0.305                  | 0.467                        | 0.894                                | 0.510                   | 0.568                  | 0.558                   | 0.358                        | 0.422               | 1.000                                | 0.000                  |
| JPMorgan Bonds (Local)                         | 0.000                      | 0.000                    | 0.000                   | 0.000                                | 0.000                    | 0.000                   | 0.000                    | 0.000                         | 0.000                      | 0.000                  | 0.000                  | 0.000                        | 0.000                                | 0.000                   | 0.000                  | 0.000                   | 0.000                        | 0.000               | 0.000                                | 1.000                  |

**Developed Markets - 36 Months Correlations (in Local Currency)**

|                                              | FTSE EPRA Nareit Asia Pacific ex Japan Index | FTSE EPRA Nareit Australia |
|----------------------------------------------|----------------------------------------------|----------------------------|
| FTSE EPRA Nareit Asia Pacific ex Japan index | 1.000                                        |                            |
| FTSE EPRA Nareit Australia                   |                                              | 1.000                      |

|                                                          | FTSE EPRA Nareit Middle East and Africa Non-Rental Index | FTSE EPRA Nareit Singapore | JPMorgan Singapore Bonds |
|----------------------------------------------------------|----------------------------------------------------------|----------------------------|--------------------------|
| FTSE EPRA Nareit Middle East and Africa Non-Rental Index | 1.000                                                    | 0.226                      | 0.000                    |
| FTSE EPRA Nareit Singapore                               | 0.226                                                    | 1.000                      | 0.000                    |
| JPMorgan Singapore Bonds                                 | 0.000                                                    | 0.000                      | 1.000                    |

|                                                 | FTSE EPRA Nareit Developed Rental Belgium Index | FTSE EPRA Nareit UK | JPMorgan UK Bonds |
|-------------------------------------------------|-------------------------------------------------|---------------------|-------------------|
| FTSE EPRA Nareit Developed Rental Belgium Index | 1.000                                           | 0.822               | 0.000             |
| FTSE EPRA Nareit UK                             | 0.822                                           | 1.000               | 0.000             |
| JPMorgan UK Bonds                               | 0.000                                           | 0.000               | 1.000             |

|                                                     | FTSE EPRA Nareit Asia Pacific ex Japan Rental Index | FTSE EPRA Nareit Japan | JPMorgan Japan Bonds |
|-----------------------------------------------------|-----------------------------------------------------|------------------------|----------------------|
| FTSE EPRA Nareit Asia Pacific ex Japan Rental Index | 1.000                                               | 0.396                  | 0.000                |
| FTSE EPRA Nareit Japan                              | 0.396                                               | 1.000                  | 0.000                |
| JPMorgan Japan Bonds                                | 0.000                                               | 0.000                  | 1.000                |

|                                                 | FTSE EPRA Nareit Developed Rental Finland Index | FTSE EPRA Nareit United States REITs | JPMorgan US Bonds |
|-------------------------------------------------|-------------------------------------------------|--------------------------------------|-------------------|
| FTSE EPRA Nareit Developed Rental Finland Index | 1.000                                           | 0.309                                | 0.000             |
| FTSE EPRA Nareit United States REITs            | 0.309                                           | 1.000                                | 0.000             |
| JPMorgan US Bonds                               | 0.000                                           | 0.000                                | 1.000             |

|                                             | FTSE EPRA Nareit Asia ex Japan Rental Index | FTSE EPRA Nareit Netherlands | JPMorgan Netherlands Bonds |
|---------------------------------------------|---------------------------------------------|------------------------------|----------------------------|
| FTSE EPRA Nareit Asia ex Japan Rental Index | 1.000                                       | 0.508                        | 0.000                      |
| FTSE EPRA Nareit Netherlands                | 0.508                                       | 1.000                        | 0.000                      |
| JPMorgan Netherlands Bonds                  | 0.000                                       | 0.000                        | 1.000                      |

|                                        | FTSE EPRA Nareit Americas Rental Index | FTSE EPRA Nareit Hong Kong | JPMorgan Hong Kong Bonds |
|----------------------------------------|----------------------------------------|----------------------------|--------------------------|
| FTSE EPRA Nareit Americas Rental Index | 1.000                                  | 0.480                      | 0.000                    |
| FTSE EPRA Nareit Hong Kong             | 0.480                                  | 1.000                      | 0.000                    |
| JPMorgan Hong Kong Bonds               | 0.000                                  | 0.000                      | 1.000                    |

|                                                         | FTSE EPRA Nareit Canada | FTSE EPRA Nareit Emerging Industrial/Office Mixed Index | JPMorgan Canada Bonds |
|---------------------------------------------------------|-------------------------|---------------------------------------------------------|-----------------------|
| FTSE EPRA Nareit Canada                                 | 1.000                   | 0.482                                                   | 0.000                 |
| FTSE EPRA Nareit Emerging Industrial/Office Mixed Index | 0.482                   | 1.000                                                   | 0.000                 |
| JPMorgan Canada Bonds                                   | 0.000                   | 0.000                                                   | 1.000                 |

|                                                 | FTSE EPRA Nareit Emerging Lodging/Resorts Index | FTSE EPRA Nareit France | JPMorgan France Bonds |
|-------------------------------------------------|-------------------------------------------------|-------------------------|-----------------------|
| FTSE EPRA Nareit Emerging Lodging/Resorts Index | 1.000                                           | -0.270                  | 0.000                 |
| FTSE EPRA Nareit France                         | -0.270                                          | 1.000                   | 0.000                 |
| JPMorgan France Bonds                           | 0.000                                           | 0.000                   | 1.000                 |

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European Public  
Real Estate Association

Square de Meeus 23  
1000 Brussels, Belgium

T +32 2739 1010  
F +32 2739 1020

W [www.epra.com](http://www.epra.com)  
E [info@epra.com](mailto:info@epra.com)

**Developed Markets - 36 Months Correlations (in Local Currency)**

|                                                 | FTSE EPRA Nareit Global Ex MEA Non-Rental Index | FTSE EPRA Nareit Sweden | JPMorgan Sweden Bonds |
|-------------------------------------------------|-------------------------------------------------|-------------------------|-----------------------|
| FTSE EPRA Nareit Global Ex MEA Non-Rental Index | 1.000                                           | 0.453                   | 0.000                 |
| FTSE EPRA Nareit Sweden                         | 0.453                                           | 1.000                   | 0.000                 |
| JPMorgan Sweden Bonds                           | 0.000                                           | 0.000                   | 1.000                 |

|                              | FTSE EPRA Nareit Switzerland |
|------------------------------|------------------------------|
| FTSE EPRA Nareit Switzerland | 1.000                        |

|                          | FTSE EPRA Nareit Belgium | JPMorgan Belgium Bonds |
|--------------------------|--------------------------|------------------------|
| FTSE EPRA Nareit Belgium | 1.000                    | 0.000                  |
| JPMorgan Belgium Bonds   | 0.000                    | 1.000                  |

|                                                      | FTSE EPRA Nareit Middle East and Africa Rental Index | FTSE EPRA Nareit Spain | JPMorgan Spain Bonds |
|------------------------------------------------------|------------------------------------------------------|------------------------|----------------------|
| FTSE EPRA Nareit Middle East and Africa Rental Index | 1.000                                                | 0.372                  | 0.000                |
| FTSE EPRA Nareit Spain                               | 0.372                                                | 1.000                  | 0.000                |
| JPMorgan Spain Bonds                                 | 0.000                                                | 0.000                  | 1.000                |

|                          | FTSE EPRA Nareit Germany | JPMorgan Germany Bonds |
|--------------------------|--------------------------|------------------------|
| FTSE EPRA Nareit Germany | 1.000                    | 0.000                  |
| JPMorgan Germany Bonds   | 0.000                    | 1.000                  |

|                                            | FTSE EPRA Nareit Emerging Industrial Index | FTSE EPRA Nareit Finland | JPMorgan Finland Bonds |
|--------------------------------------------|--------------------------------------------|--------------------------|------------------------|
| FTSE EPRA Nareit Emerging Industrial Index | 1.000                                      | 0.313                    | 0.000                  |
| FTSE EPRA Nareit Finland                   | 0.313                                      | 1.000                    | 0.000                  |
| JPMorgan Finland Bonds                     | 0.000                                      | 0.000                    | 1.000                  |

|                                                         | FTSE EPRA Nareit Asia Pacific ex Japan Non-Rental Index | FTSE EPRA Nareit Italy | JPMorgan Italy Bonds |
|---------------------------------------------------------|---------------------------------------------------------|------------------------|----------------------|
| FTSE EPRA Nareit Asia Pacific ex Japan Non-Rental Index | 1.000                                                   | 0.245                  | 0.000                |
| FTSE EPRA Nareit Italy                                  | 0.245                                                   | 1.000                  | 0.000                |
| JPMorgan Italy Bonds                                    | 0.000                                                   | 0.000                  | 1.000                |

|                                      | FTSE EPRA Nareit Austria | FTSE EPRA Nareit Global Ex MEA Index | JPMorgan Austria Bonds |
|--------------------------------------|--------------------------|--------------------------------------|------------------------|
| FTSE EPRA Nareit Austria             | 1.000                    | 0.119                                | 0.000                  |
| FTSE EPRA Nareit Global Ex MEA Index | 0.119                    | 1.000                                | 0.000                  |
| JPMorgan Austria Bonds               | 0.000                    | 0.000                                | 1.000                  |

|                                            | FTSE EPRA Nareit Americas Non-Rental Index | FTSE EPRA Nareit Greece Index |
|--------------------------------------------|--------------------------------------------|-------------------------------|
| FTSE EPRA Nareit Americas Non-Rental Index | 1.000                                      | 0.000                         |
| FTSE EPRA Nareit Greece Index              | 0.000                                      | 1.000                         |

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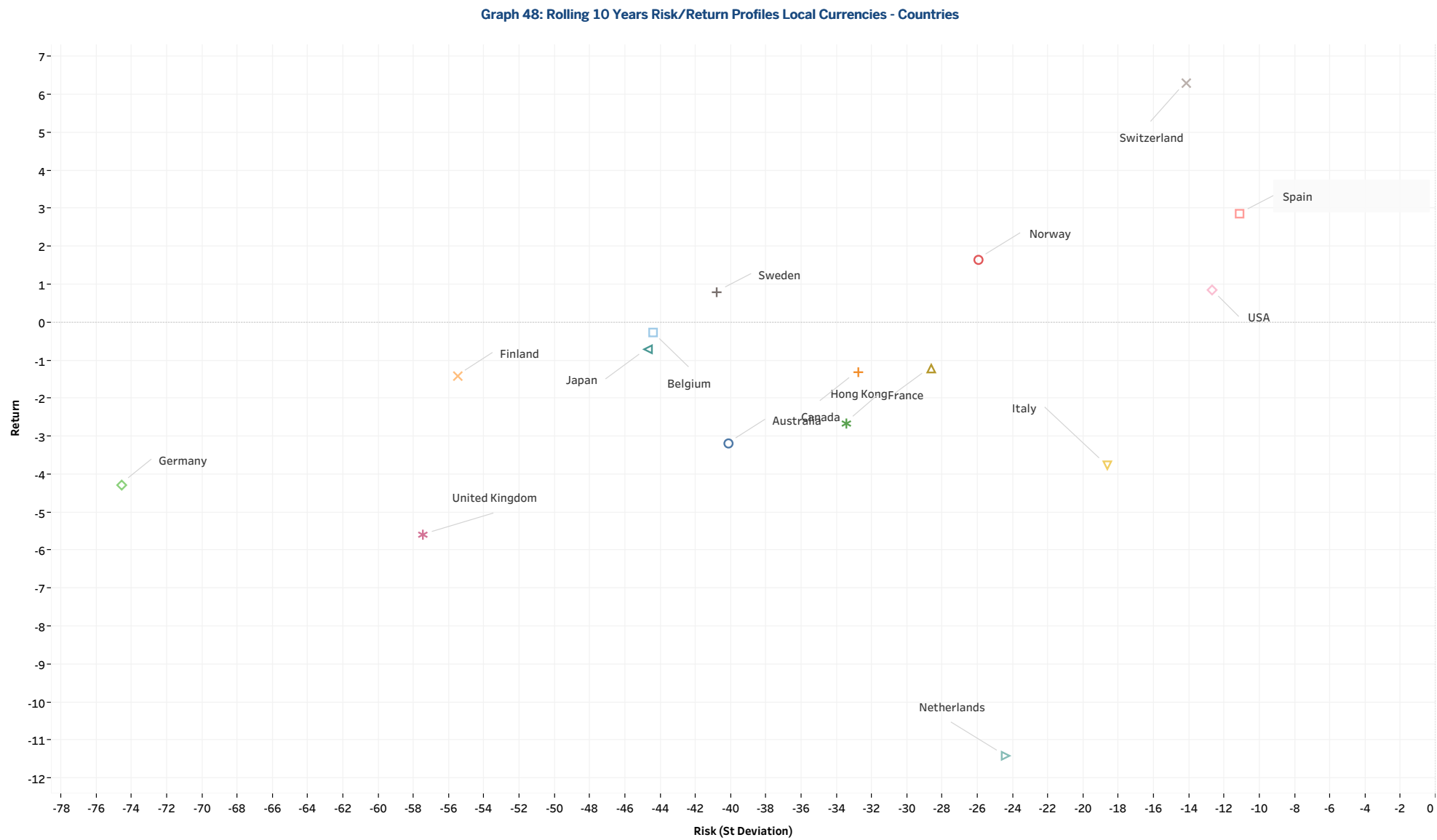
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Developed Markets - 36 Months Correlations (in Local Currency)

|                                         | FTSE All World Series New Zealand Local | FTSE EPRA Nareit New Zealand | JPMorgan New Zealand Bonds |
|-----------------------------------------|-----------------------------------------|------------------------------|----------------------------|
| FTSE All World Series New Zealand Local | 1.000                                   | 0.000                        | 0.000                      |
| FTSE EPRA Nareit New Zealand            | 0.000                                   | 1.000                        | 0.000                      |
| JPMorgan New Zealand Bonds              | 0.000                                   | 0.000                        | 1.000                      |

|                                      | FTSE EPRA Nareit Asia | FTSE EPRA Nareit Europe Rental Index |
|--------------------------------------|-----------------------|--------------------------------------|
| FTSE EPRA Nareit Asia                | 1.0000                | 0.6936                               |
| FTSE EPRA Nareit Europe Rental Index | 0.6936                | 1.0000                               |



## Part V

### Appendices & Disclosures

## Section 5.1

### Details on Methodology

## Methodology

### Asset Class Comparisons and Correlations

The asset classes are defined as follows. For real estate, the FTSE EPRA Nareit indices are used. For broad equities, the national headline index is used (i.e. FTSE 100, CAC 40 etc.) and for multi-country profiles, the FTSE All-world index series is used. For bonds, the JPMorgan Bond index series is used.

### Dividend Yields

The dividend market capitalisation (defined as the dividend multiplied by the shares in issue and free float percentage) paid during the last twelve months as a percentage of the investable market capitalisation of the index.

### Local Currency Indices

The local currency indices are calculated using the following approach:

$$\text{Index Value}_t = \frac{\text{Index Value}_{t-1}}{\sum_{\text{For Regional Global}} \left( \frac{\text{Market Cap Country Index}}{\text{Market Cap Regional / Global Index}} \right) \left( \frac{\text{Local Currency Country Index}_t}{\text{Local Currency Country Index}_{t-1}} \right)}$$

### Risk/Return Profiles

The risk/return profile-value is determined by the 10Y average risk (calculated by the standard deviation) on the X-axis and the 10Y average return on the Y-axis.

## Methodology

### Volatility

This liquidity measure is calculated by the number of shares traded over a 12-month period divided by the free-float adjusted shares in issue at the end of the period.

### Volatility

The volatility shows the variability of returns over a 10-year period, revealing the extent by which the returns of an index value change from the average. Low volatility indicates the returns for an index have stayed quite close to the average whereas a high volatility would indicate a larger fluctuation over the time period. Volatility can therefore be seen as a market measure for risk.

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E [info@epra.com](mailto:info@epra.com) W [www.epra.com](http://www.epra.com)

## Section 5.2

### Data Vendor Codes

## Data Vendor Codes - Index Constituents - Developed Markets

| Constituent                          | Country | ISIN        | Bloomberg            | REFINITIV  | S&P Global<br>Market Intelligence |
|--------------------------------------|---------|-------------|----------------------|------------|-----------------------------------|
| IGB *                                | MAL     | MYL159700.. | IGB MK               | IGBS.KL    | -NA-                              |
| IGB Real Estate Investment Trust *   | MAL     | MYL5227TO.. | IGBREIT MK           | IGBS.KL    | -NA-                              |
| IJM Land Bhd                         | MAL     | MYL521500.. | IJMLD MK             | IJMLD.KL   | -NA-                              |
| Glomac Bhd *                         | MAL     | MYL502000.. | GLMC MK              | GLMC.KL    | -NA-                              |
| Mah Sing Group                       | MAL     | MYL858300.. | MSGB MK              | MSGB.KL    | -NA-                              |
| Pavilion Real Estate Investment Tr.. | MAL     | MYL5212TO.. | PREIT MK             | PREIT.KL   | -NA-                              |
| UEM Sunrise                          | MAL     | MYL514800.. | UEMS MK              | UEMS.KL    | -NA-                              |
| YTL Land & Development BHD           | MAL     | MYL257700.. | YTLL MK              | YTLL.KL    | -NA-                              |
| SP Setia                             | MAL     | MYL866400.. | SPSB MK              | SPSB.KL    | -NA-                              |
| Tebrau Teguh Bhd                     | MAL     | MYL158900.. | TEB MK               | TEB.KL     | -NA-                              |
| KLCC Property Holdings               | MAL     | MYL523555.. | KLCC MK              | KCCP.KL    | -NA-                              |
| Consorcio Ara *                      | MEX     | MXP001161.. | ARA* MM              | ARA.MX     | -NA-                              |
| Fibra Uno Administracion S.A. de ..  | MEX     | MXCFFU000.. | FUNO11 MM EquARA.M.. | Null       | -NA-                              |
| Macquarie Mexico Real Estate Ma..    | Null    | Null        | FIBRAMQ MM           | FIBRAMQ.MX | -NA-                              |
| Desarrolladora Homex SA de CV *      | MEX     | MX01H000..  | HOMEX* MM            | HOMEX.MX   | -NA-                              |
| Vista Land & Lifescapes              | PHIL    | PHY9382G1.. | VLL PM               | VLL.PS     | -NA-                              |
| Filinvest Land                       | PHIL    | PHY249161.. | FLI PM               | FLI.PS     | -NA-                              |
| Megaworld Corporation                | PHIL    | PHY594811.. | MEG PM               | MEG.PS     | -NA-                              |
| SM Prime Hldgs                       | PHIL    | PHY8076N1.. | SMPH PM              | SMPH.PS    | -NA-                              |
| Ayala Land                           | PHIL    | PHY0488F1.. | ALI PM               | ALI.PS     | -NA-                              |
| Robinson`s Land Corporation          | PHIL    | PHY731961.. | RLC PM               | RLC.PS     | -NA-                              |
| Globe Trade Centre                   | POL     | PLGTC0000.. | GTC PW               | GTC.A.WA   | GTC-WAR                           |
| Immofinanz AG                        | RUS     | AT0000809.. | IIA AV               | IIA.AV     | IIA-VIE                           |
| PIK Group                            | RUS     | RU000A0JP.. | PIKK RU              | PIKK.RU    | PIKK-RU                           |
| Acucap Properties Limited *          | SAF     | ZAE000037.. | ACP SJ               | ACP.J      | -NA-                              |
| Arrowhead Properties (B) *           | SAF     | ZAE000158.. | AWB SJ               | AWBJ.J     | -NA-                              |
| Arrowhead Properties (A) *           | SAF     | ZAE000158.. | AWA SJ               | AWAJ.J     | -NA-                              |
| Capital Property Fund                | SAF     | ZAE000001.. | CPL SJ               | CPL.J      | -NA-                              |
| Fountainhead Property Trust *        | SAF     | ZAE000097.. | FPT SJ               | FPTJ.J     | -NA-                              |
| Hyprop Investments Ltd *             | SAF     | ZAE000003.. | HYP SJ               | HYPJ.J     | -NA-                              |
| SA Corporate Real Estate Fund *      | SAF     | ZAE000083.. | SAC SJ               | SACJ.J     | -NA-                              |
| Redefine Properties *                | SAF     | ZAE000143.. | RDF SJ               | RDFJ.J     | -NA-                              |
| Resilient Prop Inc Fd *              | SAF     | ZAE000043.. | RES SJ               | RESJ.J     | -NA-                              |
| Growthpoint Prop Ltd *               | SAF     | ZAE000179.. | GRT SJ               | GRTJ.J     | -NA-                              |
| Emira Property Fund *                | SAF     | ZAE000050.. | EMI SJ               | EMIJ.J     | -NA-                              |
| Vukile Property Fund *               | SAF     | ZAE000056.. | VKE SJ               | VKEJ.J     | -NA-                              |
| Central Pattana                      | THAI    | TH0481B10.. | CPN TB               | CPN.BK     | -NA-                              |
| Cpn Retail Growth Leasehold Prop..   | Null    | TH0856010.. | CPNRF TB             | CPNRF.BK   | -NA-                              |
| Land & Houses                        | THAI    | TH0143010.. | LH TB                | LH.BK      | -NA-                              |
| LPN Development                      | THAI    | TH0456010.. | LPN TB               | LPN.BK     | -NA-                              |
| Asian Property Development           | THAI    | TH0308010.. | AP TB                | AP.BK      | -NA-                              |
| Amata Corp                           | THAI    | TH0617A10.. | AMATA TB             | AMAT.BK    | -NA-                              |
| Preuksa Real Estate                  | THAI    | TH0878010.. | PS TB                | -NA-       | -NA-                              |
| Property Perfect                     | THAI    | TH0352A10.. | PF TB                | -NA-       | -NA-                              |
| Quality Houses                       | THAI    | TH0256A10.. | QH TB                | -NA-       | -NA-                              |
| Sansiri                              | THAI    | TH0577C10.. | SIRI TB              | -NA-       | -NA-                              |
| SC Asset                             | THAI    | TH0747A10.. | SC TB                | -NA-       | -NA-                              |
| Siam Future Development PCL          | THAI    | TH0699010.. | SF TB                | -NA-       | -NA-                              |

| Constituent                         | Country | ISIN          | Bloomberg  | REFINITIV  | S&P Global<br>Market Intelligence |
|-------------------------------------|---------|---------------|------------|------------|-----------------------------------|
| Supalai PCL                         | THAI    | TH0371010Z05  | SPALI TB   | SPAL.BK    | -NA-                              |
| WHA                                 | THAI    | TH3871010007  | WHA TB     | WHA.BK     | -NA-                              |
| Ticon Industrial Connection Pcl     | THAI    | TH0675010Z09  | TICON TB   | TICON.BK   | -NA-                              |
| Alarko G.Yat.Ort *                  | TUR     | TRAAALGY091Q5 | ALGYO TI   | ALGYO.IS   | -NA-                              |
| Emlak Konut Gayrimenkul Yatirim     | TUR     | TREEGY000017  | EKGYO TI   | EKGYO.IS   | -NA-                              |
| Is Gayrimenkul Yatirim Ortak *      | TUR     | TRAISGY091Q3  | ISGYO TI   | ISGYO.IS   | -NA-                              |
| Sinpas Gayrimenkul Yatirim Ortakl.. | TUR     | TRESNGY00019  | SNGYO TI   | SNGYO.IS   | -NA-                              |
| Hung Poo Real Estate Developmen..   | TUR     | TW0002536000  | 2536 TT    | 2536.TW    | -NA-                              |
| Aldar Properties PJSC               | UAE     | AEA002001013  | ALDAR UH   | ALDAR.UH   | -NA-                              |
| Emaar Properties                    | UAE     | AEE000301011  | EMAAR UH   | EMAAR.UH   | -NA-                              |
| RAK Properties                      | UAE     | AER000601016  | RAKPROP UH | RAKPROP.UH | -NA-                              |
| Conygar Investment Company          | AIM     | GB0033698720  | CIC LN     | CIC.L      | CPT-LON                           |
| Trevera                             | AIM     | GB00B0RFL714  | TRV LN     | DTR.L      | DTR-LON                           |
| Sirius Real Estate                  | AIM     | GG00B1W3VF54  | SRE LN     | SRE.L      | SRE-LON                           |
| LXB Retail Properties               | AIM     | JE00B4MFKH73  | LXB LN     | LXB.L      | LXB-LON                           |
| Songbird Estates                    | AIM     | GB00B4MTF637  | SBD LN     | SBD.L      | -NA-                              |
| Lo'N Store Group                    | AIM     | GB0007276115  | LOK LN     | LOK.L      | -NA-                              |
| Max Property Group                  | AIM     | JE00B3CX6J86  | MAX LN     | MAX.L      | -NA-                              |
| NewRiver Retail                     | AIM     | GG00B4Z05859  | NRR LN     | NRR.L      | -NA-                              |
| Unitech Corporate Parks             | AIM     | IM00B1HWL911  | UCP LN     | UCP.L      | -NA-                              |
| Standard Life Inv Prop              | UK      | GB0033875286  | SLI LN     | SLI.L      | SLI-LON                           |
| UK Commercial Property Trust        | UK      | GB00B1922J52  | UKCM LN    | UKCM.L     | UKCM-LON                          |
| Unite Group                         | UK      | GB0006928617  | UTG LN     | UTG.L      | UTG-LON                           |
| Workspace Group *                   | UK      | GB00B67G5X01  | WKP LN     | WKP.L      | WKP-LON                           |
| Azrieli Group                       | IT      | IL0011194789  | AZRG IT    | AZRG.IT    | AZRG-IT                           |
| Australand Property Group           | AU      | AU000000ALZ7  | ALZ AU     | AZRG.IT    | AZRG-IT                           |
| BWP Trust *                         | AU      | AU000000BWP3  | BWP AU     | BWP.AX     | BWP-ASX                           |
| Federation Centres *                | AU      | AU000000FDC2  | CRF AU     | CRF.AX     | CRF-ASX                           |
| CFS Retail Property Trust *         | AU      | AU000000CFX0  | CFX AU     | CFX.AX     | CFX-ASX                           |
| Cmnwealth Prop Office *             | AU      | AU000000CPA7  | CPA AU     | CPA.AX     | CPA-ASX                           |
| Dexus Property Group *              | AU      | AU000000DXS1  | DXS AU     | DXS.AX     | DXS-ASX                           |
| GPT Group *                         | AU      | AU000000GPT8  | GPT AU     | GPT.AX     | GPT-ASX                           |
| Investa Office Fund *               | AU      | AU000000IOF6  | IOF AU     | IOF.AX     | IOF-ASX                           |
| Goodman Group *                     | AU      | AU000000GMG2  | GMG AU     | GMG.AX     | GMG-ASX                           |
| Charter Hall Retail REIT *          | AU      | AU000000CQR9  | MCW AU     | MCW.AX     | MCW-ASX                           |
| Mirvac Group *                      | AU      | AU000000MGR9  | MGR AU     | MGR.AX     | MGR-ASX                           |
| Stockland Trust Group *             | AU      | AU000000SGP0  | SGP AU     | SGP.AX     | SGP-ASX                           |
| Westfield Group *                   | AU      | AU000000WDC7  | WDC AU     | WDC.AX     | WDC-ASX                           |
| Westfield Retail Trust *            | AU      | AU000000WRT1  | WRT AU     | WRT.AX     | WRT-ASX                           |
| Agile Property Holdings             | HK      | KYG011981035  | 3383 HK    | 3383.HK    | 3383-HKG                          |
| Champion REIT *                     | HK      | HK2778034606  | 2778 HK    | 2778.HK    | 2778-HKG                          |
| Country Garden Holdings             | HK      | KYG245241032  | 2007 HK    | 2007.HK    | 2007-HKG                          |
| Hang Lung Properties                | HK      | HK0101000591  | 101 HK     | 0101.HK    | 0101-HKG                          |
| Henderson Land Dev                  | HK      | HK0012000102  | 12 HK      | 0012.HK    | 0012-HKG                          |
| Hysan Development                   | HK      | HK0014000126  | 14 HK      | 0014.HK    | 0014-HKG                          |
| Kerry Properties                    | HK      | BMG524401079  | 683 HK     | 0683.HK    | 0683-HKG                          |
| Link REIT *                         | HK      | HK0823032773  | 823 HK     | 0823.HK    | 0823-HKG                          |
| New World China Land                | HK      | KYG6493A1013  | 917 HK     | 0917.HK    | 0917-HKG                          |
| New World Development               | HK      | HK0017000149  | 17 HK      | 0017.HK    | 0017-HKG                          |

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European Public  
Real Estate Association

Square de Meeus 23  
1000 Brussels, Belgium

T +32 2739 1010  
F +32 2739 1020

W [www.epra.com](http://www.epra.com)  
E [info@epra.com](mailto:info@epra.com)

## Data Vendor Codes - Index Constituents - Developed Markets

| Constituent                           | Country | ISIN         | Bloomberg | REFINITIV | S&P Global<br>Market Intelligence |
|---------------------------------------|---------|--------------|-----------|-----------|-----------------------------------|
| Shimao Property Holdings              | HK      | KYG810431042 | 813 HK    | 0813.HK   | 0813-HKG                          |
| Shui On Land                          | HK      | KYG811511131 | 272 HK    | 0272.HK   | 0272-HKG                          |
| Sino Land                             | HK      | HK0083000502 | 83 HK     | 0083.HK   | 0083-HKG                          |
| Soho China Ltd.                       | HK      | KYG826001003 | 410 HK    | 0410.HK   | 0410-HKG                          |
| Sun Hung Kai Props                    | HK      | HK0016000132 | 16 HK     | 0016.HK   | 0016-HKG                          |
| Swire Properties                      | HK      | HK000063609  | 1972 HK   | 1972.HK   | 1972-HKG                          |
| Wharf Holdings                        | HK      | HK0004000045 | 4 HK      | 0004.HK   | 0004-HKG                          |
| Activia Properties *                  | JP      | JP3047490002 | 3279 JP   | 3279.T    | 3279-TKS                          |
| Advance Residence Investment *        | JP      | JP3047160001 | 3269 JP   | 3269.T    | 3296-TKS                          |
| Aeon Mall Co Ltd                      | JP      | JP3131430005 | 8905 JP   | 8905.T    | 8905-TKS                          |
| Daiwahouse Residential Invest *       | JP      | JP3046390005 | 8984 JP   | 8984.T    | 8984-TKS                          |
| Frontier Real Estate Investment *     | JP      | JP3046200006 | 8964 JP   | 8964.T    | 8964-TKS                          |
| GLP J-REIT *                          | JP      | JP3047510007 | 3281 JP   | 3281.T    | 3281-TKS                          |
| Hulic                                 | JP      | JP3360800001 | 3003 JP   | 3003.T    | 3003-TKS                          |
| Industrial & Infrastructure Fund In.. | JP      | JP3046500009 | 3249 JP   | 3249.T    | 3249-TKS                          |
| Japan Excellent *                     | JP      | JP3046420000 | 8987 JP   | 8987.T    | 8987-TKS                          |
| Japan Logistics Fund *                | JP      | JP3046230003 | 8967 JP   | 8967.T    | 8967-TKS                          |
| Japan Prime Realty Inv. *             | JP      | JP3040890000 | 8955 JP   | 8955.T    | 8955-TKS                          |
| Japan Real Estate *                   | JP      | JP3027680002 | 8952 JP   | 8952.T    | 8952-TKS                          |
| Japan Retail Fund *                   | JP      | JP3039710003 | 8953 JP   | 8953.T    | 8953-TKS                          |
| Kenedix Office Investment Corpor..    | JP      | JP3046270009 | 8972 JP   | 8972.T    | 8972-TKS                          |
| Mitsubishi Estate                     | JP      | JP3899600005 | 8802 JP   | 8802.T    | 8802-TKS                          |
| Mitsui Fudosan                        | JP      | JP3893200000 | 8801 JP   | 8801.T    | 8801-TKS                          |
| Mori Hills REIT Investment *          | JP      | JP3046470005 | 3234 JP   | 3234.T    | 3234-TKS                          |
| Mori Trust Sogo REIT *                | JP      | JP3046170001 | 8961 JP   | 8961.T    | 8961-TKS                          |
| Nippon Accommodations Fund *          | JP      | JP3046440008 | 3226 JP   | 3226.T    | 3226-TKS                          |
| Nippon Building Fund *                | JP      | JP3027670003 | 8951 JP   | 8951.T    | 8951-TKS                          |
| Nippon Prologis REIT *                | JP      | JP3047550003 | 3283 JP   | 3283.T    | 3283-TKS                          |
| Nomura Real Estate Master Fund *      | JP      | JP3047600006 | 3285 JP   | 3285.T    | 3285-TKS                          |
| Nomura Real Estate Holdings           | JP      | JP3762900003 | 3231 JP   | 3231.T    | 3231-TKS                          |
| Nomura Real Estate Office Fund *      | JP      | JP3045530007 | 8959 JP   | 8959.T    | 8959-TKS                          |
| NTT Urban Development                 | JP      | JP3165690003 | 8933 JP   | 8933.T    | 8933-TKS                          |
| ORIX JREIT *                          | JP      | JP3040880001 | 8954 JP   | 8954.T    | 8954-TKS                          |
| Premier Investment Co. *              | JP      | JP3041770003 | 8956 JP   | 8956.T    | 8956-TKS                          |
| Sumitomo Realty & Dev                 | JP      | JP3409000001 | 8830 JP   | 8830.T    | 8830-TKS                          |
| Tokyo Tatemono                        | JP      | JP3582600007 | 8804 JP   | 8804.T    | 8804-TKS                          |
| Tokyu REIT *                          | JP      | JP3044510000 | 8957 JP   | 8957.T    | 8957-TKS                          |
| Top REIT *                            | JP      | JP3046370007 | 8982 JP   | 8982.T    | 8982-TKS                          |
| United Urban Investment *             | JP      | JP3045540006 | 8960 JP   | 8960.T    | 8960-TKS                          |
| Kiwi Income Property Trust *          | NZ      | NZK1PE000155 | KIP NZ    | KIP.NZ    | KIP-NZE                           |
| Ascendas REIT *                       | SG      | SG1M77906915 | AREIT SP  | AREIT.SI  | A17U-SES                          |
| CapitaCommercial Trust *              | SG      | SG1P32918333 | CCT SP    | CACT.SI   | C61U-SES                          |
| Capitaland                            | SG      | SG1J27887962 | CAPL SP   | CATL.SI   | C31-SES                           |
| Capitamall Trust *                    | SG      | SG1M51904654 | CT SP     | CMLT.SI   | C38U-SES                          |
| CapitaMalls Asia                      | SG      | SG1Z05950543 | CMA SP    | CMAL.SI   | J58-SES                           |
| CDL Hospitality Trusts *              | SG      | SG1T66931158 | CDREIT SP | CDREIT.SI | CDR-SES                           |
| City Developments                     | SG      | SG1R89002252 | CIT SP    | CIT.SI    | C09-SES                           |
| Fortune Real Estate Investment Tr..   | SG      | SG1O33912138 | FRT SP    | FRT.SI    | FRT-SES                           |

| Constituent                          | Country | ISIN         | Bloomberg | REFINITIV | S&P Global<br>Market Intelligence |
|--------------------------------------|---------|--------------|-----------|-----------|-----------------------------------|
| Global Logistic Properties           | SG      | SG2C26962630 | GLP SP    | GLP.SI    | GLP-SES                           |
| Hongkong Land Hldgs                  | HK      | BMG4587L1090 | HKL SP    | HKLD.SI   | H78-SES                           |
| Keppel Land                          | SG      | SG1R31002210 | KPLD SP   | KLAN.SI   | K17-SES                           |
| Keppel REIT *                        | SG      | SG1T22929874 | KREIT SP  | KLAN.SI   | K17-SES                           |
| Mapletree Commercial Trust *         | SG      | SG2D18969584 | MCT SP    | MCT.SI    | MCT-SES                           |
| Mapletree Industrial Trust *         | SG      | SG2C32962814 | MINT SP   | MINT.SI   | MINT-SES                          |
| Mapletree Logistics Trust *          | SG      | SG1S03926213 | MLT SP    | MAPL.SI   | M44U-SES                          |
| Suntec REIT *                        | SG      | SG1Q52922370 | SUN SP    | SUNT.SI   | T82U-SES                          |
| UOL Group                            | SG      | SG1S83002349 | UOL SP    | SUNT.SI   | T82U-SES                          |
| Wing Tai Holdings                    | SG      | SG1K66001688 | WINGT SP  | WTHS.SI   | W05-SES                           |
| Yanlord Land Group                   | SG      | SG1T57930854 | YLLG SP   | YNLG.SI   | Z25-SES                           |
| Allied Properties REIT *             | CA      | CA0194561027 | AP-U CN   | AP_u.TO   | AP.UN-TSX                         |
| Artis Real Estate Investment Trust * | CA      | CA04315L1058 | AX-U CN   | AX_u.TO   | AX.UN-TSX                         |
| Boardwalk REIT *                     | CA      | CA0966311064 | BEI-U CN  | BEI_u.TO  | BEI.UN-TSX                        |
| Brookfield Office Properties         | CA      | CA1129001055 | BPO CN    | BPO.TO    | BPO-US                            |
| Calloway REIT *                      | CA      | CA1312532056 | CWT-U CN  | CWT_u.TO  | CWT.UN-TSX                        |
| Canadian Apartment Props *           | CA      | CA1349211054 | CAR-U CN  | CAR_u.TO  | CAR.UN-TSX                        |
| Canadian REIT *                      | CA      | CA13650J1049 | REF-U CN  | REF_u.TO  | REF.UN-TSX                        |
| Chartwell Retirement Residences *    | CA      | CA16141A1030 | CSH-U CN  | CSH_u.TO  | CSH.UN-TSX                        |
| Cominar REIT *                       | CA      | CA1999101001 | CUF-U CN  | CUF_u.TO  | CUF.UN-TSX                        |
| Crombie Real Estate Investment T..   | CA      | CA2271071094 | CRR-U CN  | CRR_u.TO  | CRR.UN-TSX                        |
| Dundee REIT *                        | CA      | CA2652702077 | D-U CN    | D_u.TO    | D.UN-TSX                          |
| Dundee International Real Estate I.. | CA      | Null         | DI-U CN   | DI_u.TO   | DI.UN-TSX                         |
| Extendicare Inc.                     | CA      | CA30224T8639 | EXE-U CN  | EXE_u.TO  | EXE.UN-TSX                        |
| First Capital Realty                 | CA      | CA31943B1004 | FCR CN    | FCR.TO    | FCR-TSX                           |
| Granite Real Estate *                | CA      | CA3874371147 | GRT CN    | GRT.TO    | GRT-TSX                           |
| H & R Real Estate *                  | CA      | CA4044282032 | HR-U CN   | HR_u.TO   | HR.UN-TSX                         |
| Invest REIT *                        | CA      | CA45771T1324 | INN-U CN  | INN_u.TO  | INN.UN-TSX                        |
| Killam Properties                    | CA      | CA4941048700 | KMP CN    | KMP.TO    | KMP-TSX                           |
| Morguard REIT *                      | CA      | CA6179141065 | MRT-U CN  | MRT_u.TO  | MRT.UN-TSX                        |
| Northern Property REIT *             | CA      | CA6656241107 | NPR-U CN  | NPR_u.TO  | NPR.UN-TSX                        |
| Northwest Healthcare Properties R..  | CA      | CA6674951059 | NWH-U CN  | NPR_u.TO  | NPR.UN-TSX                        |
| Pure Industrial Real Estate Trust *  | CA      | CA74623T1084 | AAR-U CN  | AAR_u.TO  | AAR.UN-TSX                        |
| Riocan Real Estate *                 | CA      | CA7669101031 | REI-U CN  | REI_u.TO  | REI.UN-TSX                        |
| Acadia Realty Trust *                | US      | US0042391096 | AKR US    | AKR.N     | AKR-US                            |
| Agree Realty Corp *                  | US      | US0084921008 | ADC US    | ADC.N     | ADC-US                            |
| Alexander's Inc. *                   | US      | US0147521092 | ALX US    | ALX.N     | ALX-US                            |
| Alexandria Real Estate *             | US      | US0152711091 | ARE US    | ARE.N     | ARE-US                            |
| Prologis *                           | US      | US74340W1036 | AMB US    | AMB.N     | AMB-US                            |
| American Assets Trust Inc. *         | US      | US0240131047 | AAT US    | AAT.N     | AAT-US                            |
| American Campus Communities *        | US      | US0248351001 | ACC US    | ACC.N     | ACC-US                            |
| American Homes 4 Rent *              | US      | US02665T3068 | AMH US    | AMH.N     | AMH-US                            |
| American Realty Capital Prop *       | US      | US02917T1043 | ARCP US   | ARCP.N    | ARCP-US                           |
| Apartment Investment *               | US      | US03748R1014 | AIV US    | AIV.N     | AIV-US                            |
| Ashford Hospitality *                | US      | US0441031095 | AHT US    | AHT.N     | AHT-US                            |
| Associated Estates Realty *          | US      | US0456041054 | AEC US    | AEC.N     | AEC-US                            |
| Avalonbay Communities *              | US      | US0534841012 | AVB US    | AVB.N     | AVB-US                            |
| BioMed Realty Trust *                | US      | US09063H1077 | BMR US    | BMR.N     | BMR-US                            |

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European Public  
Real Estate Association

Square de Meeus 23  
1000 Brussels, Belgium

T +32 2739 1010  
F +32 2739 1020

W [www.epra.com](http://www.epra.com)  
E [info@epra.com](mailto:info@epra.com)

## Data Vendor Codes - Index Constituents - Developed Markets

| Constituent                   | Country | ISIN         | Bloomberg | REFINITIV | S&P Global<br>Market Intelligence |
|-------------------------------|---------|--------------|-----------|-----------|-----------------------------------|
| Boston Properties *           | US      | US1011211018 | BXP US    | BXP.N     | BXP-US                            |
| Brandywine Realty Trust *     | US      | US1053682035 | BDN US    | BDN.N     | BDN-US                            |
| BRE Properties *              | US      | US05564E1064 | BRE US    | BRE.N     | BRE-US                            |
| Brixmor Property Group *      | US      | US11120U1051 | BRX US    | BRE.N     | BRE-US                            |
| Camden Property Trust *       | US      | US1331311027 | CPT US    | CPT.N     | CPT-US                            |
| Campus Crest Communities *    | US      | US13466Y1055 | CCG US    | CCG.N     | CCG-US                            |
| CBL & Associates Props *      | US      | US1248301004 | CBL US    | CBL.N     | CBL-US                            |
| Cedar Realty Trust *          | US      | US1506022094 | CDR US    | CDR.N     | CDR-US                            |
| Chambers Street Properties *  | US      | US1578421059 | CSG US    | CSG.N     | CSG-US                            |
| Chesapeake Lodging Trust *    | US      | US1652401027 | CHSP US   | CHSP.N    | CHSP-US                           |
| Corporate Office Props *      | US      | US22002T1088 | OFC US    | OFC.N     | OFC-US                            |
| Cousins Properties *          | US      | US2227951066 | CUZ US    | CUZ.N     | CUZ-US                            |
| DCT Industrial Trust *        | US      | US2331531051 | DCT US    | DCT.N     | DCT-US                            |
| DDR Corp. *                   | US      | US23317H1023 | DDR US    | DDR.N     | DDR-US                            |
| Digital Realty Trust *        | US      | US2538681030 | DLR US    | DLR.N     | DLR-US                            |
| Diamondrock Hospitality *     | US      | US2527843013 | DRH US    | DRH.N     | DRH-US                            |
| Douglas Emmett *              | US      | US25960P1093 | DEI US    | DEI.N     | DEI-US                            |
| Duke Realty Corp *            | US      | US2644115055 | DRE US    | DRE.N     | DRE-US                            |
| DuPont Fabros Technology *    | US      | US26613Q1067 | DFT US    | DFT.N     | DFT-US                            |
| Education Realty Trust *      | US      | US28140H1041 | EDR US    | EDR.N     | EDR-US                            |
| Empire State Realty Trust *   | US      | US2921041065 | ESRT US   | EDR.N     | EDR-US                            |
| EPR Properties *              | US      | US26884U1097 | EPR US    | EPR.N     | EPR-US                            |
| Equity Lifestyle Properties * | US      | US29472R1086 | ELS US    | ELS.N     | ELS-US                            |
| Equity One Inc *              | US      | US2947521009 | EQY US    | EQY.N     | EQY-US                            |
| Equity Residential Props *    | US      | US29476L1070 | EQR US    | EQR.N     | EQR-US                            |
| Essex Property Trust *        | US      | US2971781057 | ESS US    | ESS.N     | ESS-US                            |
| Excel Trust *                 | US      | US30068C1099 | EXL US    | EXL.N     | EXL-US                            |
| Extra Space Storage *         | US      | US30225T1025 | EXR US    | EXR.N     | EXR-US                            |
| Federal Realty Inv *          | US      | US3137472060 | FRT US    | FRT.N     | FRT-US                            |
| Felcor Lodging Trust *        | US      | US31430F1012 | FCH US    | FCH.N     | FCH-US                            |
| First Industrial Realty *     | US      | US32054K1034 | FR US     | FR.N      | FR-US                             |
| First Potomac Realty Trust *  | US      | US33610F1093 | FPO US    | FPO.N     | FPO-US                            |
| Forest City Enterprises       | US      | US3455501078 | FCE/A US  | FCEa.N    | FCE.A-US                          |
| Franklin Street Properties *  | US      | US35471R1068 | FSP US    | FSP.N     | FSP-US                            |
| General Growth Properties *   | US      | US3700231034 | GGP US    | GGP.N     | GGP-US                            |
| Rouse Properties *            | US      | US7792871011 | RSE US    | RSE.N     | RSE-US                            |
| Sabra Health Care REIT *      | US      | US78573L1061 | SBRA US   | SBRA.N    | SBRA-US                           |
| Saul Centers *                | US      | US8043951016 | BFS US    | BFS.N     | BFS-US                            |
| Select Income REIT *          | US      | US81618T1007 | SIR US    | SIR.N     | SIR-US                            |
| Senior Housing Prop *         | US      | US81721M1099 | SNH US    | SNH.N     | SNH-US                            |
| Simon Property Group *        | US      | US8288061091 | SPG US    | SPG.N     | SPG-US                            |
| Silver Bay Realty Trust *     | US      | US82735Q1022 | SBY US    | SBY.N     | SBY-US                            |
| SL Green Realty *             | US      | US78440X1019 | SLG US    | SLG.N     | SLG-US                            |
| Sovran Self Storage *         | US      | US84610H1086 | SSS US    | SSS.N     | SSS-US                            |
| Spirit Realty Capital *       | US      | US84860W1027 | SRC US    | SRC.N     | SRC-US                            |
| Strategic Hotels & Resorts *  | US      | US86272T1060 | BEE US    | BEE.N     | BEE-US                            |
| Sun Communities *             | US      | US8666741041 | SUI US    | SUI.N     | SUI-US                            |
| Sunstone Hotel Investors *    | US      | US8678921011 | SHO US    | SHO.N     | SHO-US                            |

| Constituent               | Country | ISIN         | Bloomberg | REFINITIV | S&P Global<br>Market Intelligence |
|---------------------------|---------|--------------|-----------|-----------|-----------------------------------|
| STAG Industrial *         | US      | US85254J1025 | STAG US   | STAG.N    | STAG-US                           |
| Tanger Factory Outlet *   | US      | US8754651060 | SKT US    | SKT.N     | SKT-US                            |
| Taubman Centers *         | US      | US8766641034 | TCO US    | TCO.N     | TCO-US                            |
| The Macerich Company *    | US      | US5543821012 | MAC US    | MAC.N     | MAC-US                            |
| UDR Inc. *                | US      | US9026531049 | UDR US    | UDR.N     | UDR-US                            |
| Universal Health Realty * | US      | US91359E1055 | UHT US    | UHT.N     | UHT-US                            |
| Urstadt Biddle Class A *  | US      | US9172862057 | UBA US    | UBA.N     | UBA-US                            |
| CubeSmart *               | US      | US2296631094 | CUBE US   | YSI.N     | YSI-US                            |
| Ventas *                  | US      | US92276F1003 | VTR US    | VTR.N     | VTR-US                            |
| Vornado Realty Trust *    | US      | US9290421091 | VNO US    | VNO.N     | VNO-US                            |
| Washington Real Estate *  | US      | US9396531017 | WRE US    | WRE.N     | WRE-US                            |
| Weingarten Realty *       | US      | US9487411038 | WRI US    | WRI.N     | WRI-US                            |
| Winthrop Realty Trust *   | US      | US9763913004 | FUR US    | FUR.N     | FUR-US                            |

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European Public  
Real Estate Association

Square de Meeus 23  
1000 Brussels, Belgium

T +32 2739 1010  
F +32 2739 1020

W [www.epra.com](http://www.epra.com)  
E [info@epra.com](mailto:info@epra.com)

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|------------------------------------|---------|--------------|-----------|-----------|-----------------------------------|
| Aliansce Shopping Centers SA       | BRAZ    | BRALSCACNOR0 | ALSC3 BZ  | ALSC3.SA  | ALSC3.BSP                         |
| Gafisa                             | BRAZ    | BRGFSAACNOR3 | GFSA3 BZ  | GFSA3.SA  | GFSA3.BSP                         |
| Brookfield Incorporacoes SA        | BRAZ    | BRBISAACNOR8 | BISA3 BZ  | BISA3.SA  | BISA3.BSP                         |
| BR Malls Participacoes S/A Ord     | BRAZ    | BRBRMLACNOR9 | BRML3 BZ  | BRML3.SA  | BRML3.BSP                         |
| BR Properties S/A Ord              | BRAZ    | BRBRPRACNOR9 | BRPR3 BZ  | BRPR3.SA  | BRPR3.BSP                         |
| China Resources Land (Red Chip)    | CHN     | KYG2108Y1052 | 1109 HK   | 1109.HK   | -NA-                              |
| CIFI Holdings (Group) (P Chip)     | CHN     | KYG2140A1076 | 884 HK    | 884.HK    | -NA-                              |
| CSI Properties                     | CHN     | BMG2581C1091 | 497 HK    | 497.HK    | -NA-                              |
| Evergrande Real Estate Group       | CHN     | KYG3225A1031 | 3333 HK   | 3333.HK   | -NA-                              |
| Fantasia Holdings Group Co. Ltd.   | CHN     | KYG3311L1041 | 1777 HK   | 1777.HK   | -NA-                              |
| Franshion Properties China (Red..  | CHN     | HK0817039453 | 817 HK    | 817.HK    | -NA-                              |
| Glorious Property Holdings (P Ch.. | CHN     | KYG3940K1058 | 845 HK    | 845.HK    | -NA-                              |
| Greentown China Holdings           | CHN     | KYG4100M1050 | 3900 HK   | 3900.HK   | -NA-                              |
| Guangzhou R&F Properties (H)       | CHN     | CNE100000569 | 2777 HK   | 2777.HK   | -NA-                              |
| HKR International                  | CHN     | KYG4520J1040 | 480 HK    | 480.HK    | -NA-                              |
| Hui Xian Real Estate Investment..  | CHN     | HK0000078516 | 87001 HK  | 87001.HK  | -NA-                              |
| Hopson Dev Hold                    | CHN     | BMG4600H1016 | 754 HK    | 754.HK    | -NA-                              |
| Kaisa Group Holdings (P Chip)      | CHN     | KYG521321003 | 1638 HK   | 1638.HK   | -NA-                              |
| K Wah International Holdings       | CHN     | BMG5321P1169 | 173 HK    | 173.HK    | -NA-                              |
| KWG Property Holding (P Chip)      | CHN     | KYG532241042 | 1813 HK   | 1813.HK   | -NA-                              |
| Longfor Properties Co. Ltd.        | CHN     | KYG5635P1090 | 960 HK    | 960.HK    | -NA-                              |
| Mapletree Greater China Comm..     | CHN     | SG2F55990442 | MAGIC SP  | MAGIC.HK  | -NA-                              |
| Mingfa Group (International)       | CHN     | KYG614131038 | 846 HK    | 846.HK    | -NA-                              |
| Minmetals Land (Red Chip)          | CHN     | BMG6144P1014 | 230 HK    | 230.HK    | -NA-                              |
| Shanghai Lujiazui Fin & Trade D..  | CHN     | CNE000000HH6 | 900932 CH | 600663.SS | -NA-                              |
| Shanghai Industrial Urban Devel..  | CHN     | Null         | 563 HK    | 563.HK    | -NA-                              |
| China Merchants Prop (B)           | CHN     | CNE000000891 | 200024 CH | 000024.SZ | -NA-                              |
| Beijing North Star (H)             | CHN     | CNE100000262 | 588 HK    | 601588.SS | -NA-                              |
| Poly (Hong Kong) Investments (..   | CHN     | HK0119000674 | 119 HK    | 600119.SS | -NA-                              |
| Powerlong Real Estate Holdings ..  | CHN     | KYG720051047 | 1238 HK   | 1238.HK   | -NA-                              |
| Renhe Commercial Holdings (P ..    | CHN     | KYG750041041 | 1387 HK   | 1387.HK   | -NA-                              |
| Sinolink Worldwide Holdings (P ..  | CHN     | BMG8165B1028 | 1168 HK   | 1168.HK   | -NA-                              |
| Shenzhen Vanke (B)                 | CHN     | CNE0000008Q1 | 200002 CH | 000002.SZ | -NA-                              |
| Shenzhen Investment (Red Chip)     | CHN     | HK0604011236 | 604 HK    | 604.HK    | -NA-                              |
| Sino-Ocean Land Holdings (Red ..   | CHN     | HK3377040226 | 3377 HK   | 3377.HK   | -NA-                              |
| Greenland Hong Kong Holdings *     | CHN     | KYG4587S1049 | 337 HK    | 337.HK    | -NA-                              |
| Sunac China Holdings (P Chip)      | CHN     | KYG8569A1067 | 1918 HK   | 1918.HK   | -NA-                              |
| Wuzhou International Holdings *    | CHN     | KYG981001038 | 1369 HK   | 1918.HK   | -NA-                              |
| Yuexiu Property (Red Chip)         | CHN     | HK0123000694 | 123 HK    | 123.HK    | -NA-                              |
| Atrium European Real Estate        | CZE     | JE00B3DCF752 | ATRS NA   | ATRS.NA   | -NA-                              |
| Orco Property Group S.A.           | CZE     | LU0122624777 | ORC FP    | ORD.FP    | -NA-                              |
| Six Of October Development & I..   | CZE     | EGS65851C015 | OCDI EY   | OCDI.CA   | -NA-                              |
| Ascendas India Trust               | IDA     | SG1V35936920 | AIT SP    | AIT.SP    | -NA-                              |
| DLF                                | IDA     | INE271C01023 | DLFU IN   | DLF.BO    | 532868-BOM                        |

| Constituent                   | Country | ISIN          | Bloomberg         | REFINITIV  | S&P Global<br>Market Intelligence |
|-------------------------------|---------|---------------|-------------------|------------|-----------------------------------|
| Prestige Estates Projects L.. | IDA     | INE811K01011  | PEPL IN           | PEPL.BO    | -NA-                              |
| Unitech                       | IDA     | INE694A01020  | UT IN             | UNTE.BO    | 507878-BOM                        |
| Alam Sutera Realty            | INDO    | ID1000108400  | ASRI IJ           | ASRI.JK    | -NA-                              |
| Agung Podomoro Land Tb..      | INDO    | ID1000117104  | APLN IJ           | APLN.JK    | -NA-                              |
| Bumi Serpong Damai PT         | INDO    | ID1000110802  | BSDE IJ           | BSDE.JK    | -NA-                              |
| Ciputra Develop               | INDO    | ID1000115306  | CTRA IJ           | CTRA.JK    | -NA-                              |
| Ciputra Property              | INDO    | ID1000107907  | CTRP IJ           | CTRP.JK    | -NA-                              |
| Ciputra Surya                 | INDO    | ID1000101900  | CTRS IJ           | CTRS.JK    | -NA-                              |
| Bakrieland Devel              | INDO    | ID1000088701  | ELTY IJ           | ELTY.JK    | -NA-                              |
| First Real Estate Investme..  | INDO    | SG1U27933225  | FIRT SP           | FIRT.JK    | -NA-                              |
| Intiland Development Tbk ..   | INDO    | ID1000116403  | DILD IJ           | DILD.JK    | -NA-                              |
| Kawasan Industri Jababeka     | INDO    | ID1000072507  | KIJA IJ           | KIJA.JK    | -NA-                              |
| Lippo Karawaci                | INDO    | ID1000108905  | LPKR IJ           | LPKR.JK    | -NA-                              |
| Pakuwon Jati                  | INDO    | ID1000122500  | PWON IJ           | PWON.JK    | -NA-                              |
| Sentul City                   | INDO    | ID1000104201  | BKSL IJ           | BKSL.JK    | -NA-                              |
| Summarecon                    | INDO    | ID1000092406  | SMRA IJ           | SMRA.JK    | -NA-                              |
| CapitaMalls Malaysia Trust    | MAL     | MYL5180TO003  | CMMT MK           | CMMT.KL    | -NA-                              |
| Eastern & Orient              | MAL     | MYL3417OO002  | EAST MK           | EAST.KL    | -NA-                              |
| IGB *                         | MAL     | MYL1597OO003  | IGB MK            | IGBS.KL    | -NA-                              |
| IGB Real Estate Investmen..   | MAL     | MYL5227TO002  | IGBREIT MK        | IGBS.KL    | -NA-                              |
| IJM Land Bhd                  | MAL     | MYL5215OO008  | IJMLD MK          | IJMLD.KL   | -NA-                              |
| Glomac Bhd *                  | MAL     | MYL5020OO002  | GLMC MK           | GLMC.KL    | -NA-                              |
| Mah Sing Group                | MAL     | MYL8583OO006  | MSGB MK           | MSGB.KL    | -NA-                              |
| Pavilion Real Estate Invest.. | MAL     | MYL5212TO004  | PREIT MK          | PREIT.KL   | -NA-                              |
| UEM Sunrise                   | MAL     | MYL5148OO001  | UEMS MK           | UEMS.KL    | -NA-                              |
| YTL Land & Development ..     | MAL     | MYL2577OO004  | YTLL MK           | YTLL.KL    | -NA-                              |
| SP Setia                      | MAL     | MYL8664OO004  | SPSB MK           | SPSB.KL    | -NA-                              |
| Tebrau Teguh Bhd              | MAL     | MYL1589OO000  | TEB MK            | TEB.KL     | -NA-                              |
| KLCC Property Holdings        | MAL     | MYL5235SS008  | KLCC MK           | KCCP.KL    | -NA-                              |
| Consorcio Ara *               | MEX     | MXP001161019  | ARA* MM           | ARA.MX     | -NA-                              |
| Fibra Uno Administracion ..   | MEX     | MXCFFU0000001 | FUNO11 MM EquAR.. | Null       | -NA-                              |
| Macquarie Mexico Real Est..   | MEX     | Null          | FIBRAMQ MM        | FIBRAMQ.MX | -NA-                              |
| Desarrolladora Homex SA ..    | MEX     | MX01HO0000007 | HOMEX* MM         | HOMEX.MX   | -NA-                              |
| Vista Land & Lifescapes       | PHIL    | PHY9382G1068  | VLL PM            | VLL.PS     | -NA-                              |
| Filinvest Land                | PHIL    | PHY249161019  | FLI PM            | FLI.PS     | -NA-                              |
| Megaworld Corporation         | PHIL    | PHY594811127  | MEG PM            | MEG.PS     | -NA-                              |
| SM Prime Hldgs                | PHIL    | PHY8076N1120  | SMPH PM           | SMPH.PS    | -NA-                              |
| Ayala Land                    | PHIL    | PHY0488F1004  | ALI PM            | ALI.PS     | -NA-                              |
| Robinson`s Land Corporati..   | PHIL    | PHY731961264  | RLC PM            | RLC.PS     | -NA-                              |
| Globe Trade Centre            | POL     | PLGTC00000037 | GTC PW            | GTCA.WA    | GTC-WAR                           |
| Immofinanz AG                 | RUS     | AT0000809058  | IJA AV            | IJA.AV     | IJA-VIE                           |
| PIK Group                     | RUS     | RU000A0JP7J7  | PIKK RU           | PIKK.RU    | PIKK-RU                           |
| Acucap Properties Limited *   | SAF     | ZAE000037651  | ACP SJ            | ACP.J      | -NA-                              |
| Arrowhead Properties (B) *    | SAF     | ZAE000158119  | AWB SJ            | AWBJ.J     | -NA-                              |
| Arrowhead Properties (A) *    | SAF     | ZAE000158101  | AWA SJ            | AWAJ.J     | -NA-                              |

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European Public  
Real Estate Association

Square de Meeus 23  
1000 Brussels, Belgium

T +32 2739 1010  
F +32 2739 1020

W [www.epra.com](http://www.epra.com)  
E [info@epra.com](mailto:info@epra.com)

## Data Vendor Codes - Index Constituents - Emerging Markets

| Constituent                           | Country | ISIN         | Bloomberg  | REFINITIV  | S&P Global<br>Market Intelligence |
|---------------------------------------|---------|--------------|------------|------------|-----------------------------------|
| Capital Property Fund                 | SAF     | ZAE000001731 | CPL SJ     | CP LJ      | -NA-                              |
| Fountainhead Property Trust *         | SAF     | ZAE000097416 | FPT SJ     | FPTJ.J     | -NA-                              |
| Hyprop Investments Ltd *              | SAF     | ZAE000003430 | HYP SJ     | HYPJ.J     | -NA-                              |
| SA Corporate Real Estate Fund *       | SAF     | ZAE000083614 | SAC SJ     | SACJ.J     | -NA-                              |
| Redefine Properties *                 | SAF     | ZAE000143178 | RDF SJ     | RDFJ.J     | -NA-                              |
| Resilient Prop Inc Fd *               | SAF     | ZAE000043642 | RES SJ     | RESJ.J     | -NA-                              |
| Growthpoint Prop Ltd *                | SAF     | ZAE000179420 | GRT SJ     | GRTJ.J     | -NA-                              |
| Emira Property Fund *                 | SAF     | ZAE000050712 | EMI SJ     | EMIJ.J     | -NA-                              |
| Vukile Property Fund *                | SAF     | ZAE000056370 | VKE SJ     | VKE.J      | -NA-                              |
| Central Pattana                       | THAI    | TH0481B10Z00 | CPN TB     | CPN.BK     | -NA-                              |
| Cpn Retail Growth Leasehold Proper..  | THAI    | TH0856010Y06 | CPNRF TB   | CPNRF.BK   | -NA-                              |
| Land & Houses                         | THAI    | TH0143010Z08 | LH TB      | LH.BK      | -NA-                              |
| LPN Development                       | THAI    | TH0456010Z04 | LPN TB     | LPN.BK     | -NA-                              |
| Asian Property Development            | THAI    | TH0308010Y08 | AP TB      | AP.BK      | -NA-                              |
| Amata Corp                            | THAI    | TH0617A10Z08 | AMATA TB   | AMAT.BK    | -NA-                              |
| Preuksa Real Estate                   | THAI    | TH0878010Y00 | PS TB      | -NA-       | -NA-                              |
| Property Perfect                      | THAI    | TH0352A10Z07 | PF TB      | -NA-       | -NA-                              |
| Quality Houses                        | THAI    | TH0256A10Z04 | QH TB      | -NA-       | -NA-                              |
| Sansiri                               | THAI    | TH0577C10Z04 | SIRI TB    | -NA-       | -NA-                              |
| SC Asset                              | THAI    | TH0747A10Z01 | SC TB      | -NA-       | -NA-                              |
| Siam Future Development PCL           | THAI    | TH0699010003 | SF TB      | -NA-       | -NA-                              |
| Supalai PCL                           | THAI    | TH0371010Z05 | SPALI TB   | SPAL.BK    | -NA-                              |
| WHA                                   | THAI    | TH3871010007 | WHA TB     | WHA.BK     | -NA-                              |
| Ticon Industrial Connection Pcl       | THAI    | TH0675010Z09 | TICON TB   | TICON.BK   | -NA-                              |
| Alarko G.Yat.Ort *                    | TUR     | TRAALGYO91Q5 | ALGYO TI   | ALGYO.IS   | -NA-                              |
| Emlak Konut Gayrimenkul Yatirim O..   | TUR     | TREEGYO00017 | EKGYO TI   | EKGYO.IS   | -NA-                              |
| Is Gayrimenkul Yatirim Ortak *        | TUR     | TRAISGYO91Q3 | ISGYO TI   | ISGYO.IS   | -NA-                              |
| Sinpas Gayrimenkul Yatirim Ortaklig.. | TUR     | TRESNGY00019 | SGGYO TI   | SGGYO.IS   | -NA-                              |
| Hung Poo Real Estate Development ..   | TUR     | TW0002536000 | 2536 TT    | 2536.TW    | -NA-                              |
| Aldar Properties PJSC                 | UAE     | AEA002001013 | ALDAR UH   | ALDAR.UH   | -NA-                              |
| Emaar Properties                      | UAE     | AEE000301011 | EMAAR UH   | EMAAR.UH   | -NA-                              |
| RAK Properties                        | UAE     | AER000601016 | RAKPROP UH | RAKPROP.UH | -NA-                              |
| Conygar Investment Company            | AIM     | GB0033698720 | CIC LN     | CIC.L      | CPT-LON                           |
| Treveria                              | AIM     | GB00B0RFL714 | TRV LN     | DTR.L      | DTR-LON                           |
| Sirius Real Estate                    | AIM     | GG00B1W3VF54 | SRE LN     | SRE.L      | SRE-LON                           |
| LXB Retail Properties                 | AIM     | JE00B4MFKH73 | LXB LN     | LXB.L      | LXB-LON                           |
| Songbird Estates                      | AIM     | GB00B4MTF637 | SBD LN     | SBD.L      | -NA-                              |
| Lok'N Store Group                     | AIM     | GB0007276115 | LOK LN     | LOK.L      | -NA-                              |
| Max Property Group                    | AIM     | JE00B3CX6J86 | MAX LN     | MAX.L      | -NA-                              |
| NewRiver Retail                       | AIM     | GG00B4Z05859 | NRR LN     | NRR.L      | -NA-                              |
| Unitech Corporate Parks               | AIM     | IM00B1HWL911 | UCP LN     | UCP.L      | -NA-                              |

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European Public  
Real Estate Association

Square de Meeus 23  
1000 Brussels, Belgium

T +32 2739 1010  
F +32 2739 1020

W [www.epra.com](http://www.epra.com)  
E [info@epra.com](mailto:info@epra.com)

## Contacts..



### EPRA

Square de Meeus 23  
B-1000 Brussels  
Belgium  
Tel: +32 2739 1010  
Fax: +32 2739 1020  
E-mail: [info@epra.com](mailto:info@epra.com)  
Website: [www.epra.com](http://www.epra.com)



### NAREIT

1875 Eye Street  
N.W., Suite 600  
Washington D.C., 20006  
USA  
Tel: + 1 202 739 9400  
Fax: +1 202 739 9401  
E-mail: [info@nareit.com](mailto:info@nareit.com)  
Website: [www.nareit.com](http://www.nareit.com)



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### FTSE

London  
Client Services FTSE  
10 Paternoster Square  
EC4M 7LS  
London  
Tel: +44 (0) 20 7866 1810

E-mail: [info@ftse.com](mailto:info@ftse.com)  
Website: [www.ftse.com](http://www.ftse.com)

Paris  
Client Services FTSE  
18 rue du 4 Septembre  
75002 Paris

New York  
Client Services FTSE  
1270 Avenue of the  
Americas  
28th Floor  
New York, NY 10020  
Tel: +1 866 551 0617

Seattle  
Client Services FTSE  
1201 3rd Avenue  
Suite 2500  
Seattle, WA 98101  
Tel: +1 866 551 0617

Hong Kong  
Client Services FTSE  
Suites 3506 - 3508,  
35th Floor Two Exchange Square  
8 Connaught Place  
Central  
Tel: +852 2164 3200

Sydney  
Client Services FTSE  
Level 36, Governor Phillip Tower  
1 Farrer Place  
Sydney, NSW 2000  
Tel: +61 (0) 2 8823 3521

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Square de Meeus 23  
B-1000 Brussels  
Belgium

T +32 (0)2 739 1010  
F +32 (0)2 739 1020  
[www.epra.com](http://www.epra.com)