

Picton Property Income (UK): Merger with LondonMetric Property (UK) and Schroder Real Estate Investment Trust (UK) FTSE EPRA Nareit Global Real Estate Index Series

03 September 2026

Subject to the court sanctioning the scheme of arrangement in relation to the all-share offer for Picton Property Income (UK, REIT, Rental constituent) by LondonMetric Property (UK, REIT, Rental constituent) and Schroder Real Estate Investment Trust (UK, REIT, Rental constituent), please see details of affected indexes and effective dates below:

Index	Change	Effective From Start of Trading
FTSE EPRA Nareit Global Index	Picton Property Income (UK, B0LCW20) will be deleted from the index. LondonMetric Property (UK, B4WFW71) will remain in the index with an increased shares in issue total from 2,344,782,058 to 2,442,409,192* and an increased investability weighting from 94.1888% to 94.3169211406595%. Schroder Real Estate Investment Trust (UK, B01HM14) will remain in the index with an increased shares in issue total from 489,110,576 to 948,471,933** and an increased investability weighting from 87.6137% to 92.3505168078324%.	10 September 2026
FTSE EPRA Nareit Developed Index	Picton Property Income will be deleted from the index. LondonMetric Property will remain in the index as detailed above. Schroder Real Estate Investment Trust will remain in the index as detailed above.	10 September 2026
FTSE EPRA Nareit Developed ex Asia Index	Picton Property Income will be deleted from the index. LondonMetric Property will remain in the index as detailed above. Schroder Real Estate Investment Trust will remain in the index as detailed above.	10 September 2026
FTSE EPRA Nareit Developed ex North America Index	Picton Property Income will be deleted from the index. LondonMetric Property will remain in the index as detailed above. Schroder Real Estate Investment Trust will remain in the index as detailed above.	10 September 2026

Index	Change	Effective From Start of Trading
FTSE EPRA Nareit Developed Europe Index	Picton Property Income will be deleted from the index. LondonMetric Property will remain in the index as detailed above. Schroder Real Estate Investment Trust will remain in the index as detailed above.	10 September 2026
FTSE EPRA Nareit Developed Europe (UK Restricted) Index	Picton Property Income will be deleted from the index. LondonMetric Property will remain in the index as detailed above. Schroder Real Estate Investment Trust will remain in the index as detailed above.	10 September 2026
FTSE EPRA Nareit Developed Europe Liquid 40 Index	LondonMetric Property will remain in the index as detailed above.	10 September 2026
FTSE EPRA Nareit UK Index	Picton Property Income will be deleted from the index. LondonMetric Property will remain in the index as detailed above. Schroder Real Estate Investment Trust will remain in the index as detailed above.	10 September 2026
FTSE EPRA Nareit Global ex US Index	Picton Property Income will be deleted from the index. LondonMetric Property will remain in the index as detailed above. Schroder Real Estate Investment Trust will remain in the index as detailed above.	10 September 2026

*The number of shares is based on the merger terms of 0.19 New LondonMetric Property shares for each Picton Property Income share held.

**The number of shares is based on the merger terms of 0.894 New Schroder Real Estate Investment Trust shares for each Picton Property Income share held.

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