

FTSE EPRA Nareit Global Real Estate Index Series – Rule Update

27 August 2026

Further to the [announcement on 20 May 2026](#), FTSE Russell wishes to inform clients that Rule 4.7.2 iv) has been updated, effective immediately.

Existing Rule:

Holding companies are excluded from the index. Holding companies are defined as companies that have more than 50 percent of their net assets invested in the securities of other listed companies.

New Rule:

*Holding companies are excluded from the index. Holding companies are defined as companies that have more than 50 percent of their **gross** assets invested in the securities of other listed companies. **For clarification, gross assets correspond to the total value of all assets reported in the company's consolidated balance sheet, or equivalent financial statement, in accordance with the IFRS guidelines or the generally accepted local accounting principles (GAAP) used in the preparation of the company's financial statements.***

A new iteration of the FTSE EPRA Nareit Global Real Estate Index Series ground rules will be published shortly.

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