



EPRA RESEARCH

European Public Real Estate Association

EPRA / RCA Monthly Transactions Overview

January 2011

*Property
exposure -
monthly
changes*

Content

Introduction	2
Global overview	3
Regional overview	5
EPRA vs RCA	6
EPRA BUY/SELL Volumes	7
Europe	8
Europe transactions	9
Asia	11
Asia transactions	12
North America	13
North America transactions	14
RCA contacts	19

EPRA in cooperation with Real Capital Analytics (RCA) is providing a monthly service to EPRA members - an overview of all property transactions of the FTSE EPRA/NAREIT Developed Global Real Estate Index Series constituent companies covered by RCA.

This collaboration allows monitoring and analyses of underlying transaction activity within these indices, providing more in-depth knowledge about the index and its fundamentals.

The data has been collected and provided by RCA. Please refer to www.rcanalytics.com for more information regarding their methodology and sources. The Data is believed to be accurate but not guaranteed and is subject to future revision.

Feedback is welcome, as we hope to continually improve and extend this publication. This is an EPRA member-only report.

EPRA Research

NOTE:

Boxed values are multiple asset transactions.

Transactions in which the constituent had a partial interest (indicated by the 'share' column) display the grossed-up values, i.e. 100%.

The 'sqm / units' column displays, when available, the number of units transacted per deal for apartments and hotels, and the square meters for all other main asset classes. (exceptions will be marked)

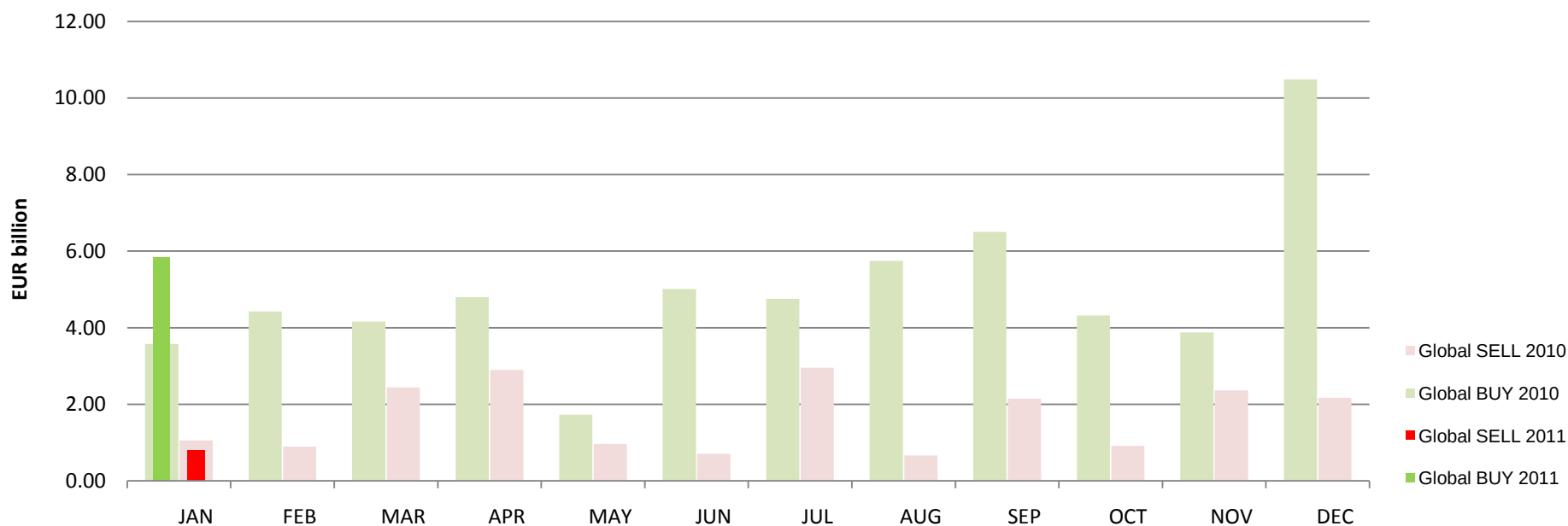


Swiss Prime Site AG has agreed to the acquisition of the SkyKey property development project for a total investment costs of roughly CHF 230 million

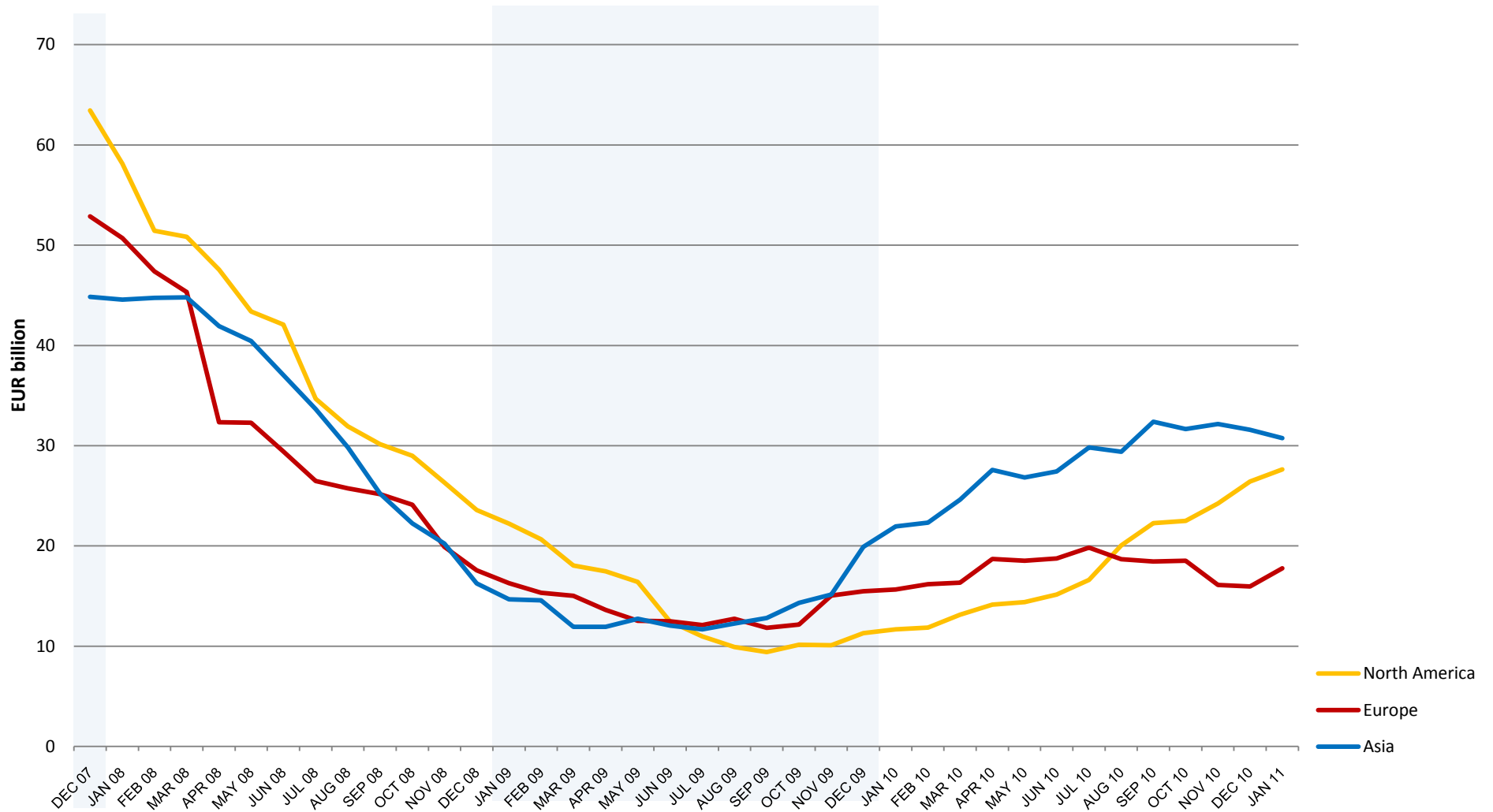
Global Overview

FTSE EPRA/NAREIT Developed (Global) Index (billion EUR)									
	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1	2010 Q2	2010 Q3	2010 Q4	
Total transaction volume	8.49	8.76	8.44	21.03	15.86	16.03	20.22	21.87	
SELL	5.86	5.73	5.89	6.78	4.40	4.58	5.77	5.45	22.6% of Global EPRA transaction volume
BUY	2.85	3.43	4.04	14.67	12.17	11.54	17.01	18.68	77.4% of Global EPRA transaction volume
Net	sellers	sellers	sellers	buyers	buyers	buyers	buyers	buyers	
	3.01	2.30	1.85	7.88	7.77	6.96	11.37	13.23	

Global



EPRA Annual transaction volumes



Regional Overview

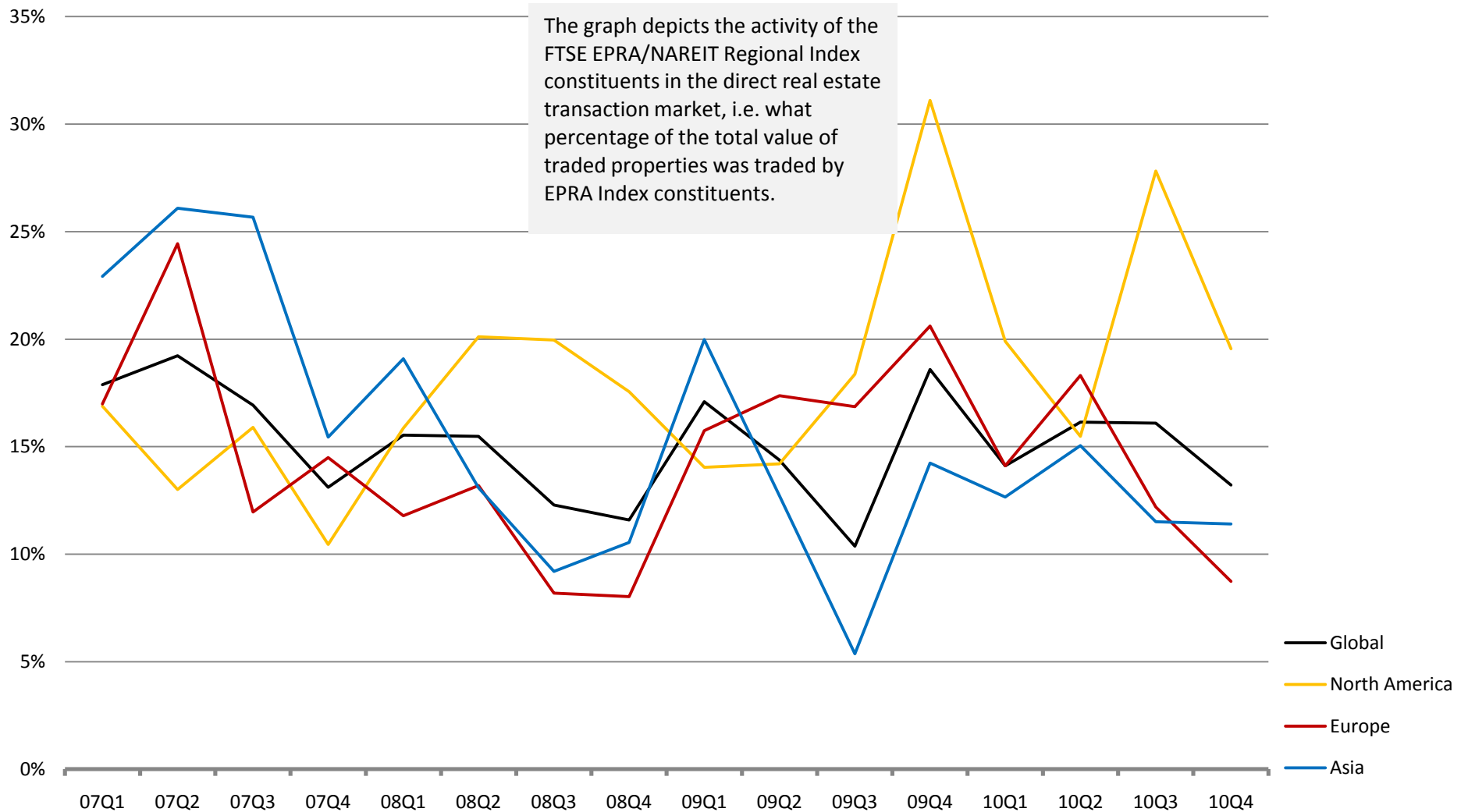
FTSE EPRA/NAREIT Developed Europe Index (billion EUR)									
	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1	2010 Q2	2010 Q3	2010 Q4	
Total transaction volume	2.85	3.10	3.50	6.03	3.69	5.53	3.20	3.54	16.2% of Global EPRA transaction volume*
SELL	2.37	2.28	3.17	4.01	1.57	3.11	2.27	1.76	50.5% of Regional EPRA transaction volume
BUY	0.51	0.88	1.55	2.19	2.30	2.39	2.07	1.73	49.5% of Regional EPRA transaction volume
Net	sellers	sellers	sellers	sellers	buyers	sellers	sellers	sellers	
	1.86	1.40	1.61	1.82	0.74	0.72	0.20	0.03	

FTSE EPRA/NAREIT Developed Asia Index (billion EUR)									
	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1	2010 Q2	2010 Q3	2010 Q4	
Total transaction volume	4.05	3.96	2.55	9.35	8.74	6.80	7.51	8.54	39.0% of Global EPRA transaction volume*
SELL	2.17	2.05	0.79	0.85	2.04	0.87	2.14	0.86	7.9% of Regional EPRA transaction volume
BUY	1.97	2.19	1.77	8.63	7.48	6.27	6.67	10.07	92.1% of Regional EPRA transaction volume
Net	sellers	buyers	buyers	buyers	buyers	buyers	buyers	buyers	
	0.20	0.13	0.98	7.78	5.44	5.41	4.53	9.21	

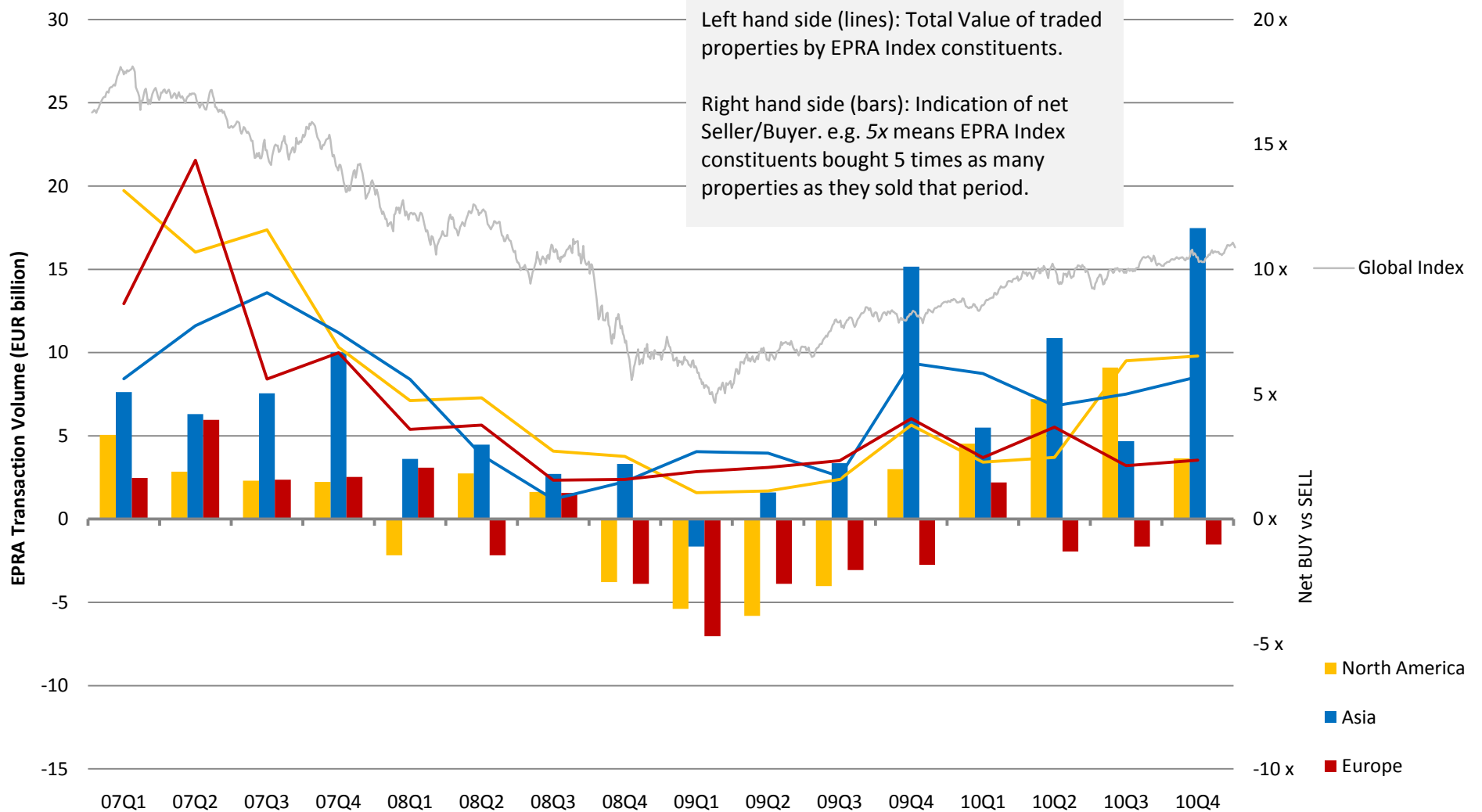
FTSE EPRA/NAREIT North America Index (billion EUR)									
	2009 Q1	2009 Q2	2009 Q3	2009 Q4	2010 Q1	2010 Q2	2010 Q3	2010 Q4	
Total transaction volume	1.59	1.69	2.38	5.64	3.42	3.71	9.51	9.79	44.8% of Global EPRA transaction volume*
SELL	1.32	1.39	1.93	1.92	0.79	0.60	1.36	2.83	29.1% of Regional EPRA transaction volume
BUY	0.37	0.36	0.72	3.85	2.39	2.88	8.27	6.88	70.9% of Regional EPRA transaction volume
Net	sellers	sellers	sellers	buyers	buyers	buyers	buyers	buyers	
	0.95	1.03	1.21	1.92	1.60	2.28	6.91	4.05	

* As covered by RCA

EPRA Transaction Volume vs Total RCA Transaction Volume

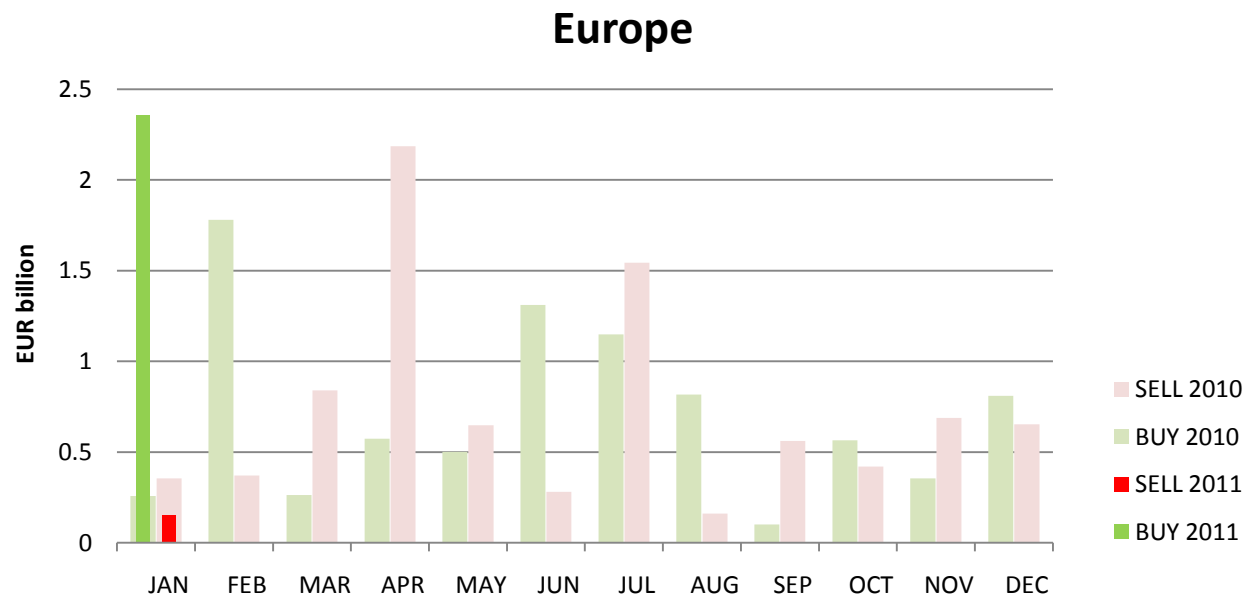


EPRA Transaction Volume + Net BUY vs SELL



FTSE EPRA/NAREIT Developed Europe Index

Value (million EUR)		
	BUY	SELL
JAN-11	2,357.38	150.89
DEC-10	809.24	653.28
NOV-10	354.23	688.59
2010		
Q1	2,301.61	1,565.79
Q2	2,387.35	3,112.23
Q3	2,067.26	2,266.40
Q4	1,727.98	1,761.33
FY	8,484.21	8,705.74



NOTE: Data on this page only includes 'closed deals' data

FTSE EPRA/NAREIT Developed Europe Index*

							Value (million EUR)			
Constituent Company	Country	Main asset sector	Sqm / units	Property name	City	Country	BUY	SELL	Yield	Share
CA Immobilien	Austria	Office	14,375	Europehouse	Bucharest	Romania	▶ 1500.0			
CA Immobilien	Austria	Office	30,345	Kavci Hory Office Park	Prague	Czech Republic	▶			
CA Immobilien	Austria	Dev Site		Orhideea Business Center	Bucharest	Romania	▶			
CA Immobilien	Austria	Industrial	249,992	Cargo Centre	Kiev	Ukraine	▶			
CA Immobilien	Austria	Retail	27,911	Sestka Shopping Centre	Prague	Czech Republic	▶			
CA Immobilien	Austria	Retail	32,157	Olympia Shopping Centre	Teplice	Czech Republic	▶			
CA Immobilien	Austria	Office	39,373	Lipowy Business Park	Warsaw	Poland	▶			
CA Immobilien	Austria	Office	31,057	Infopark West	Budapest	Hungary	▶			
CA Immobilien	Austria	Office	25,792	Zagrebtower	Zagreb	Croatia	▶			
CA Immobilien	Austria	Office	19,726	River City Amazon Court	Prague	Czech Republic	▶			
CA Immobilien	Austria	Office	21,383	River City Danube House	Prague	Czech Republic	▶			
CA Immobilien	Austria	Office	18,948	River City Nile House	Prague	Czech Republic	▶			
CA Immobilien	Austria	Office	8,634	Technopark	Prague	Czech Republic	▶			
CA Immobilien	Austria	Office	24,233	City Gate	Budapest	Hungary	▶			
CA Immobilien	Austria	Office	13,691	Infopark Research Center	Budapest	Hungary	▶			
CA Immobilien	Austria	Office	20,269	Bitwy Warszawskiej	Warsaw	Poland	▶			51.0%
CA Immobilien	Austria	Office	19,890	Sienna Center	Warsaw	Poland	▶			51.0%
CA Immobilien	Austria	Office	15,421	Saski Crescent	Warsaw	Poland	▶			51.0%
CA Immobilien	Austria	Office	7,989	Saski Point	Warsaw	Poland	▶			51.0%
CA Immobilien	Austria	Office	21,143	Warsaw Towers	Warsaw	Poland	▶			
CA Immobilien	Austria	Office	47,889	River Place	Bucharest	Romania	▶			
CA Immobilien	Austria	Retail	21,884	Olympia Shopping Center	Mlada Boleslav	Czech Republic	▶			
CA Immobilien	Austria	Industrial	64,569	Europolis Park Aerozone	Vecses	Hungary	▶			
CA Immobilien	Austria	Industrial	69,105	Europolis Park Budapest M1	Paty	Hungary	▶			
CA Immobilien	Austria	Industrial	138,109	Europolis Park Blonie	Blonie	Poland	▶			
CA Immobilien	Austria	Industrial	74,861	Europolis Park Poland Central	Piotrkow Trybunalski	Poland	▶			

*closed deals (black values) and deals under contract (grey values)

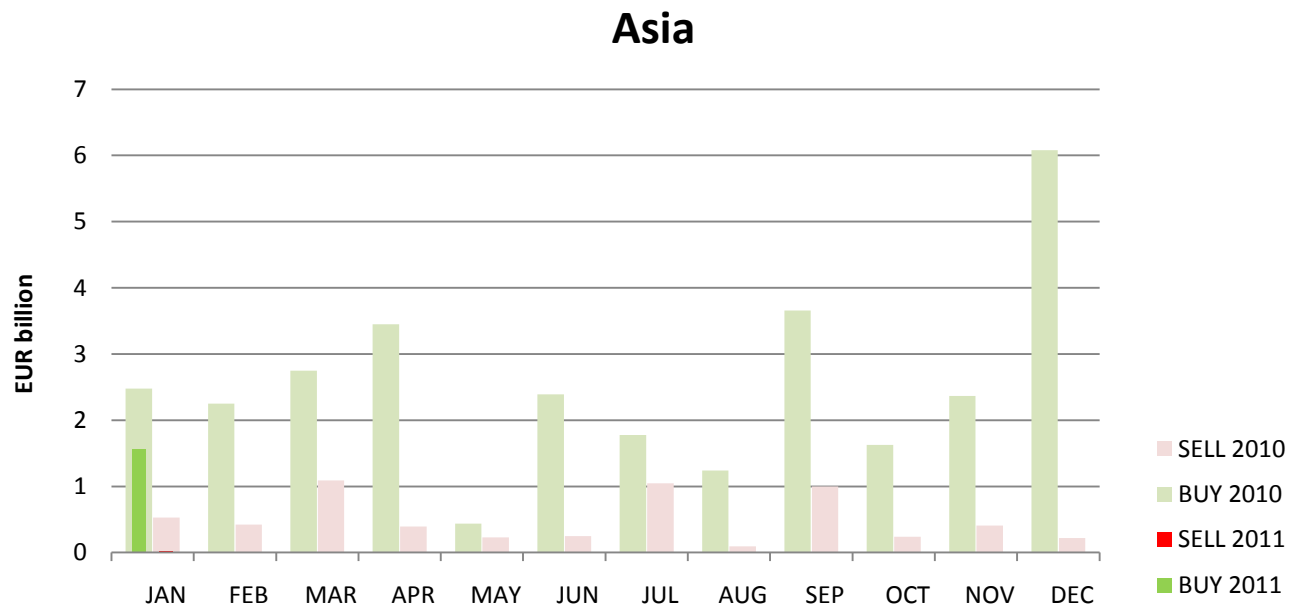
FTSE EPRA/NAREIT Developed Europe Index*

Constituent Company	Main asset sector	Sqm / units	Property name	City	Country	Value (million EUR)		Yield	Share
						BUY	SELL		
Fonciere Des Regions	Office	31,000	Auchan HQ	Rozzano	Italy	▶ 63.0		6.4%	
Fonciere Des Regions	Office		Inps	Varese	Italy	▶ 21.0			
Fonciere Des Regions	Office		EuroMilano	Milan	Italy	▶ 6.5			
Fonciere Des Regions	Office		Via Pergolesi 25	Assago	Italy	▶ 25.0			
Gecina	Office	44,735	Les Portes d Arcueil	Arcueil	France	▶ 250.0		6.5%	
Icade	Office	2,974	Lumine & Sens	Bordeaux	France		7.3	◀	
Kleppiere	Retail	4,826	Colombia Monoprix	Rennes	France		10.3	◀	
Unibail-Rodamco	Retail	40,000	Bossche Boulevard	'S-Hertogenbosch	Netherlands		44.2	◀	
Unibail-Rodamco	Hotel	953	Le Meridien Montparnasse	Paris	France	▶			
Alstria Office	Office	9,400	Offices	Hamburg	Germany	▶ 20.0			
DIC Asset	Retail	4,150	P6 20-21	Mannheim	Germany			◀	
Patrizia Immobilien	Retail	4,800	Auerberger Mitte	Bonn	Germany	▶			
Patrizia Immobilien	Retail	4,800	Dobberkau Einkaufszentrum	Reinbek	Germany	▶			
Patrizia Immobilien	Retail	4,000	Nahversorgungszentrum	Worms	Germany	▶			
Patrizia Immobilien	Retail	21,500	l'Ambiance Passage	Raunheim	Germany	▶			
Patrizia Immobilien	Retail	9,290	Orinda Theatre Square	Orinda	United States	▶			
Patrizia Immobilien	Retail	16,815	Cosners Corner	Fredericksburg	United States	▶			
Patrizia Immobilien	Retail	29,276	Amstel III	Amsterdam	Netherlands	▶			
Patrizia Immobilien	Retail	15,698	Woonboulevard Hoogstad	Vlaardingen	Netherlands	▶			
Patrizia Immobilien	Retail	8,300	Coop Forum	Uppsala	Sweden	▶			
Patrizia Immobilien	Retail	7,150	Erikslund Retail Park	Vasteras	Sweden	▶			
Patrizia Immobilien	Retail	3,600	Stenhagen (phase II)	Uppsala	Sweden	▶			
Patrizia Immobilien	Dev Site	7,500	Belsenpark WA 2-3	Dusseldorf	Germany	▶			
Fabege	Apartment	45	Bocken 51	Stockholm	Sweden		15.4	◀	
Swiss Prime Site	Office	41,930	SkyKey	Zurich	Switzerland	▶ 183.8			
British Land Corp.	Office	5,000	Marble Arch House	London	United Kingdom	▶ 21.0			
F&C Commercial Property Trust	Retail	3,252	Hope Mill Retail Park	Bury	United Kingdom	▶ 8.2		7.0%	
Helical Bar	Retail	11,914	Idlewells Centre	Sutton In Ashfield	United Kingdom	▶ 18.8		8.5%	

*closed deals (black values) and deals under contract (grey values)

FTSE EPRA/NAREIT Developed Asia Index

Value (million EUR)		
	BUY	SELL
JAN-11	1,562.74	14.55
DEC-10	6,081.09	221.50
NOV-10	2,364.67	405.76
2010		
Q1	7,478.09	2,043.03
Q2	6,274.27	866.01
Q3	6,669.20	2,137.20
Q4	10,072.61	864.59
FY	30,494.16	5,910.83



NOTE: Data on this page only includes 'closed deals' data

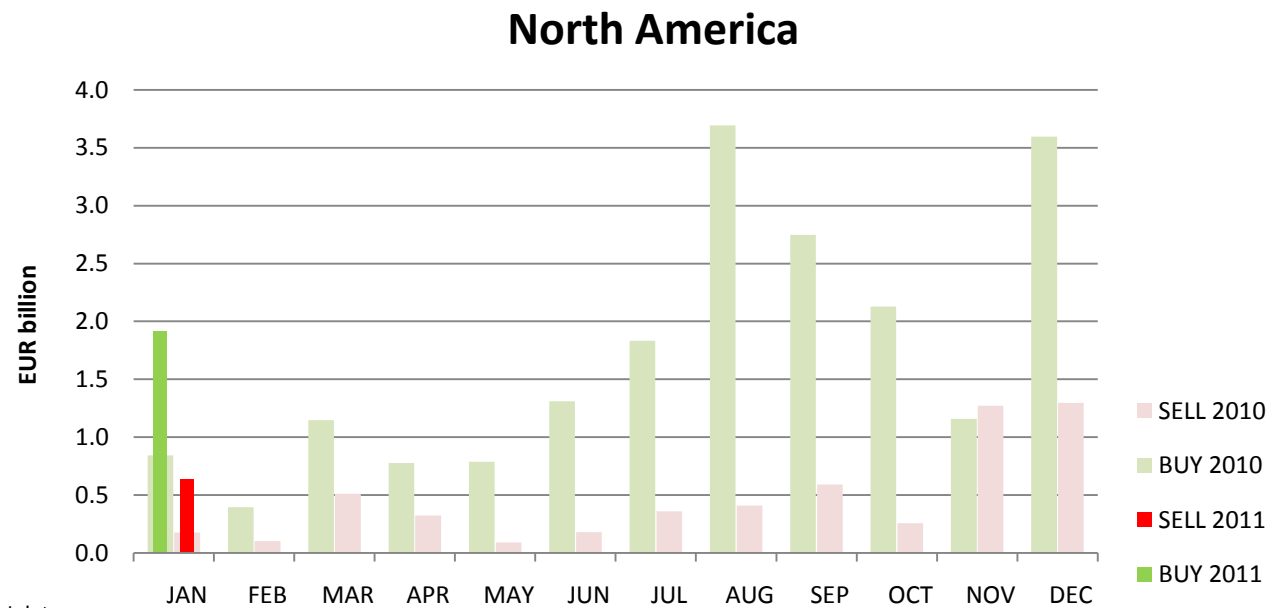
FTSE EPRA/NAREIT Developed Asia Index*

							Value (million EUR)		Yield	Share
Constituent Company	Country	Main asset sector	Sqm / units	Property name	City	Country	BUY	SELL		
Westfield Group	Australia	Hotel	188	Holiday Inn- Westfield Stratford City	London	UK		58.3	▲	
Westfield Group	Australia	Hotel	162	Staybridge Suites- Westfield Stratford City	London	UK			▲	
Henderson Land Dev	Hong Kong	Dev Site	773	186-188 Tai Po Road	Hong Kong	Hong Kong	▶	28.0		
Kerry Properties	Hong Kong	Dev Site	129,601	Yingkou 2011-90	Yingkou	China	▶	153.8		
Kerry Properties	Hong Kong	Dev Site	109,869	Yingkuo 2011-91	Yingkou	China	▶			
Kerry Properties	Hong Kong	Dev Site	91,602	Yingkuo 2011-92	Yingkou	China	▶			
Kerry Properties	Hong Kong	Dev Site	81,361	Yingkuo 2011-94	Yingkou	China	▶			
Kerry Properties	Hong Kong	Dev Site	76,526	Yingkuo 2011-95	Yingkou	China	▶			
Wharf Holdings	Hong Kong	Dev Site	112,310	Suzhou 2010-B-46	Suzhou	China	▶	133.7		
Wharf Holdings	Hong Kong	Dev Site	120,108	Suzhou 2010-B-43	Suzhou	China	▶	196.0		
Wharf Holdings	Hong Kong	Dev Site	74,363	Changsha 2011-001	Changsha	China	▶	638.7		
Wharf Holdings	Hong Kong	Dev Site	51,400	Hangzhou 2011-01	Hangzhou	China	▶	73.2		
Nippon Building Fund Inc	Japan	Office	8,504	NBF Ueno Building (B1-1F & 4-13F)	Tokyo	Japan	▶	95.7	5.1%	
Nippon Building Fund Inc	Japan	Office	9,231	Gate City Osaki (16-18F W-Tower 17F E-Tower)	Tokyo	Japan	▶	107.2	4.6%	
Nippon Building Fund Inc	Japan	Office	13,762	Chofu South Gate (3-11F)	Chofu	Japan	▶	85.8	6.0%	
Orix Jreit Inc	Japan	Retail	11,822	Mr Max Okayama Nishi	Okayama	Japan	▶	25.3	6.9%	
United Urban Investment	Japan	Retail	2,869	Pacifique Tenjin	Fukuoka	Japan		14.5	▲	5.8%
Capitaland	Singapore	Apartment	32	Marine Point	Singapore	Singapore	▶	58.5		
City Developments	Singapore	Office	1,902	The Corporate Building	Singapore	Singapore		33.2	▲	
Wing Tai Holdings	Singapore	Dev Site	8,645	Lot 326 GRN 66452 Section 89A	Kuala Lumpur	Malaysia	▶	18.2		
Yanlord Land Group	Singapore	Dev Site	165,812	Tianjin 2010-15	Tianjin	China	▶	131.5		

*closed deals (black values) and deals under contract (grey values)

FTSE EPRA/NAREIT North America Index

Value (million EUR)		
	BUY	SELL
JAN-11	1,913.18	638.56
DEC-10	3,594.49	1,297.18
NOV-10	1,159.87	1,271.35
2010		
Q1	2,388.27	790.54
Q2	2,876.18	598.28
Q3	8,271.96	1,363.55
Q4	6,882.29	2,827.57
FY	20,418.69	5,579.94



NOTE: Data on this page only includes 'closed deals' data

FTSE EPRA/NAREIT North America Index*

							/alue (million EUR)			
Constituent Company	Country	Main asset sector	Sqm / units	Property name	City	Country	BUY	SELL	Yield	Share
Dundee Real Estate Investment Trust	Canada	Office	16,250		Ottawa	Canada	▶ 28.7			
Dundee Real Estate Investment Trust	Canada	Office	19,472	Saskatoon Square	Saskatoon	Canada	▶ 37.4			
Riocan REIT	Canada	Retail	10,284	Queensway	Etobicoke	Canada	▶ 23.5		6.0%	50.0%
Riocan REIT	Canada	Retail	15,119	Keswick Walmart	Keswick	Canada	▶ 17.9		7.7%	75.0%
Agree Realty	US	Retail	2,376	Borders	Tulsa	US		5.0	10.0%	
Agree Realty	US	Retail	2,323	Borders Books	Tulsa	US				
Agree Realty	US	Retail	372	AT&T	Wilmington	US	▶ 2.5		7.0%	
AMB Property	US	Industrial	25,860		Ontario	US	▶ 12.9			
Apartment Inv Management	US	Apartment	202	Bayhead Village	Indianapolis	US				
Apartment Inv Management	US	Apartment	192	Park at Cedar	Galveston	US				
Apartment Inv Management	US	Apartment	350	The Arbours of Hermitage	Hermitage	US		12.7		
Avalonbay Communities	US	Apartment	450	Waterstone Carlsbad	Carlsbad	US	▶ 58.3			
Boston Property	US	Office	89,984	Bay Colony Corporate Ctr	Waltham	US	▶ 138.2			
Boston Property	US	Office	19,323	One & Two Circle Star Way	San Carlos	US		29.9		
Brandywine Rlty	US	Dev Site	3,135	1919 Market St	Philadelphia	US	▶ 6.9			
Cedar Shopping Centers	US	Retail	46,264	Colonial Commons	Harrisburg	US	▶ 36.7			
CommonWealth REIT	US	Office	9,109	Comcast Bldg	Chelmsford	US	▶ 7.5			
CommonWealth REIT	US	Office	11,713	2444 W Las Palmaritas Dr	Phoenix	US		8.6	8.4%	
CommonWealth REIT	US	Industrial	6,020	Apria Warehouse	Cromwell	US		4.6		
CommonWealth REIT	US	Office	30,750	Cedars-Sinai Medical Off. Tow.- East & West	Los Angeles	US		169.1	8.4%	
CommonWealth REIT	US	Office	13,438	Blue Cross/Blue Shield of Minnesota	Saint Paul	US		12.6	8.4%	
CommonWealth REIT	US	Office	19,591	BCBS of New Hampshire	Manchester	US		18.9		
CommonWealth REIT	US	Industrial	11,586	Raintree Industrial Park 5260	Solon	US		2.1	8.4%	
CommonWealth REIT	US	Office	35,696	Campus at Cabot Business Park	Mansfield	US			8.4%	
CommonWealth REIT	US	Office	19,572	Lakewood A-B-C	Austin	US			8.4%	
CommonWealth REIT	US	Industrial	4,970	One Southern Court	West Columbia	US		3.5	8.4%	

*closed deals (black values) and deals under contract (grey values)

FTSE EPRA/NAREIT North America Index*

							Value (million EUR)		Yield	Share
Constituent Company	Country	Main asset sector	Sqm / units	Property name	City	Country	BUY	SELL		
CommonWealth REIT	US	Office	6,081	American Founders Bldg	Austin	US		continued	8.4%	
CommonWealth REIT	US	Office	4,660	201 Executive Center Dr	Columbia	US		3.9	8.4%	
CommonWealth REIT	US	Industrial	21,817	One Stuart Plaza	Greensburg	US			8.4%	
CommonWealth REIT	US	Office	12,248	Foster Plaza 8	Pittsburgh	US		8.4	8.4%	
CommonWealth REIT	US	Industrial	4,645	723 Dresher Rd	Horsham	US			8.4%	
CommonWealth REIT	US	Office	2,867	216 Mall Blvd	King Of Prussia	US			8.4%	
CommonWealth REIT	US	Office	7,402	1801 Randolph Rd SE	Albuquerque	US			8.4%	
CommonWealth REIT	US	Office	6,485	2301 Buena Vista Dr SE	Albuquerque	US			8.4%	
CommonWealth REIT	US	Office	2,452	1801A Randolph Rd SE	Albuquerque	US			8.4%	
CommonWealth REIT	US	Office	13,506	Sandia Vista	Albuquerque	US			8.4%	
CommonWealth REIT	US	Industrial	22,690	The 25-I	Albuquerque	US		13.8	8.4%	
CommonWealth REIT	US	Industrial	4,441	The 25-II	Albuquerque	US			8.4%	
CommonWealth REIT	US	Office	8,826	Executive Park 59	Atlanta	US			8.4%	
CommonWealth REIT	US	Office	9,199	Childrens Hospital	Boston	US		2.1		
CommonWealth REIT	US	Office	58,063	Office Depot HQ	Boca Raton	US	▶	127.7		
DCT Industrial Trust	US	Industrial	17,650		Ontario	US	▶	6.3	7.0%	
DCT Industrial Trust	US	Industrial	40,563		Ontario	US	▶	11.5		
DCT Industrial Trust	US	Industrial	16,071	11701 6th St	Rancho Cucamonga	US	▶	5.9		
Developers Diversified Realty	US	Retail	2,096	Goody's Shopping Center	Augusta	US				
Diamondrock Hospitality	US	Retail	930	Knickerbocker Hotel Expansion	New York	US	▶	100.8		
Duke Realty Corp	US	Industrial	12,263	Fourty-Four Business Center II	Nashville	US	▶	4.9		
Education Realty Trust	US	Apartment	105	Troy Place	Troy	US				
Education Realty Trust	US	Apartment	132	Jacksonville Place	Jacksonville	US				
Education Realty Trust	US	Apartment	132	Statesboro Place	Statesboro	US				
Education Realty Trust	US	Apartment	108	Murray Place	Murray	US				
Education Realty Trust	US	Apartment	96	Clemson Place	Clemson	US		10.8		

*closed deals (black values) and deals under contract (grey values)

FTSE EPRA/NAREIT North America Index*

Constituent Company	Country	Main asset sector	Sqm / units	Property name	City	Country	Value (million EUR)		Yield	Share
							BUY	SELL		
Education Realty Trust	US	Apartment	132	Berkeley Place	Clemson	US		continued	▲	
Education Realty Trust	US	Apartment	175	Martin Place	Martin	US			▲	
Education Realty Trust	US	Apartment	132	Western Place	Bowling Green	US			▲	
Education Realty Trust	US	Apartment	73	Gables Student Apartments	Bowling Green	US			▲	
Equity One Inc	US	Retail	14,297	Plaza Escuela	Walnut Creek	US	▶	389.8		77.0%
Equity One Inc	US	Retail	11,798	222 Sutter	San Francisco	US	▶			77.0%
Equity One Inc	US	Retail	64,101	Serramonte Shopping Center	Daly City	US	▶			77.0%
Equity One Inc	US	Office	6,930	Danville-San Ramon Medical Center	Danville	US	▶			77.0%
Equity One Inc	US	Office	6,415	Park Plaza	Sacramento	US	▶			77.0%
Equity One Inc	US	Retail	23,504	Willows Shopping Center	Concord	US	▶			77.0%
Equity One Inc	US	Retail	10,498	Marketplace Shopping Center	Davis	US	▶			77.0%
Equity One Inc	US	Office	15,949	The Senator Office Building	Sacramento	US	▶			77.0%
Equity One Inc	US	Office	19,708	Pacific Financial Center	Los Angeles	US	▶			77.0%
Equity One Inc	US	Apartment	145	2455 S Figueroa St	Los Angeles	US	▶			77.0%
Equity One Inc	US	Office	9,104	595 Colorado Blvd	Pasadena	US	▶			77.0%
Equity One Inc	US	Office	13,365	Parnassus Heights Medical Center	San Francisco	US	▶			77.0%
Equity One Inc	US	Apartment	304	Trio Apartments	Pasadena	US	▶			77.0%
Equity One Inc	US	Retail	19,598	Vernola Marketplace	Mira Loma	US	▶			
Equity One Inc	US	Retail	9,502	Talega Village	San Clemente	US	▶			
Equity Residential	US	Apartment	208	View Pointe	Riverside	US		21.7	▲	
Equity Residential	US	Apartment	176	Broadstone Moreno Valley Ranch	Moreno Valley	US		18.4	▲	
Equity Residential	US	Apartment	225	Residences at Bayview	Deerfield Beach	US	▶	33.7		
Federal Realty Invs	US	Retail	34,559	Tower Shops	Fort Lauderdale	US	▶	49.4		6.0%
First Industrial Realty Trust	US	Industrial	3,508	Benefit Services Group Bldg	Pewaukee	US		2.8	▲	
First Potomac Realty Trust	US	Office	9,755	440 1st St NW	Washington	US	▶	11.4		
First Potomac Realty Trust	US	Office	7,897	1200 17th St NW	Washington	US	▶	29.6		
First Potomac Realty Trust	US	Office	5,991	Aquia Commerce Center I&II	Stafford	US			▲	

*closed deals (black values) and deals under contract (grey values)

FTSE EPRA/NAREIT North America Index*

							Value (million EUR)			
Constituent Company	Country	Main asset sector	Sqm / units	Property name	City	Country	BUY	SELL	Yield	Share
Forest City A	US	Apartment	264	Met Lofts	Los Angeles	US		55.0	4.5%	50.0%
Franklin Street Properties	US	Office	23,468	Noblis HQ	Falls Church	US		67.2		
Healthcare REIT	US	Office	4,645	3000 Charlotte	Nashville	US	▶	3.2		
Hersha Hospitality Trust Cl A	US	Hotel	191	Parkside V Hotel	New Castle	US	▶	11.2		
Hersha Hospitality Trust Cl A	US	Hotel	152	Capitol Hill Suites	Washington	US	▶	35.5	7.3%	
Host Hotels & Resorts	US	Hotel	773	The New York Helmsley Hotel	New York	US	▶	234.1		
Kilroy Realty	US	Office	8,393		San Francisco	US	▶	24.6	6.8%	
Kimco Realty Cp	US	Retail	24,711	Richland Marketplace	Quakertown	US	▶	38.8		
Kimco Realty Cp	US	Retail	4,685	Albertsons	Las Cruces	US				
LaSalle Hotel Properties	US	Hotel	564	Sheraton	Minneapolis	US		14.9		
Lexington Realty Trust	US	Industrial	24,146	Linens-N-Things Distribution Center	Swedesboro	US				
Lexington Realty Trust	US	Industrial	16,648	East Main Street 34	Mechanicsburg	US		2.7		100.0%
Liberty Property Trust	US	Dev Site	222,577		Rogers	US	▶			
Macerich	US	Retail	38,089	The Shops At Atlas Park	Ridgewood	US	▶	40.2		
Mid-America Apartment Comm	US	Apartment	340	Alamo Ranch	San Antonio	US	▶			
Parkway Properties	US	Office	44,964	3344 Peachtree Rd NE	Atlanta	US	▶	124.9	6.8%	
Senior Housng Prop Trust	US	Office	11,713	2444 W Las Palmaritas Dr	Phoenix	US	▶	8.6	8.4%	
Senior Housng Prop Trust	US	Industrial	6,020	Apria Warehouse	Cromwell	US	▶	4.6		
Senior Housng Prop Trust	US	Office	30,750	Cedars-Sinai Medical Off. Towf- East & West	Los Angeles	US	▶	169.1	8.4%	
Senior Housng Prop Trust	US	Office	13,438	Blue Cross/Blue Shield of Minnesota	Saint Paul	US	▶	12.6	8.4%	
Senior Housng Prop Trust	US	Office	19,591	BCBS of New Hampshire	Manchester	US	▶	18.9		
Senior Housng Prop Trust	US	Industrial	11,586	Raintree Industrial Park 5260	Solon	US	▶	2.1	8.4%	
Senior Housng Prop Trust	US	Office	35,696	Campus at Cabot Business Park	Mansfield	US	▶		8.4%	
Senior Housng Prop Trust	US	Office	19,572	Lakewood A-B-C	Austin	US	▶		8.4%	
Senior Housng Prop Trust	US	Industrial	4,970	One Southern Court	West Columbia	US	▶	3.5	8.4%	
Senior Housng Prop Trust	US	Office	6,081	American Founders Bldg	Austin	US	▶		8.4%	

*closed deals (black values) and deals under contract (grey values)

FTSE EPRA/NAREIT North America Index*

							Value (million EUR)		Yield	Share
Constituent Company	Country	Main asset sector	Sqm / units	Property name	City	Country	BUY	SELL		
Senior Housng Prop Trust	US	Office	4,660	201 Executive Center Dr	Columbia	US	▶ 3.9		8.4%	
Senior Housng Prop Trust	US	Industrial	21,817	One Stuart Plaza	Greensburg	US	▶		8.4%	
Senior Housng Prop Trust	US	Office	12,248	Foster Plaza 8	Pittsburgh	US	▶ 8.4		8.4%	
Senior Housng Prop Trust	US	Industrial	4,645	723 Dresher Rd	Horsham	US	▶		8.4%	
Senior Housng Prop Trust	US	Office	2,867	216 Mall Blvd	King Of Prussia	US	▶		8.4%	
Senior Housng Prop Trust	US	Office	7,402	1801 Randolph Rd SE	Albuquerque	US	▶		8.4%	
Senior Housng Prop Trust	US	Office	6,485	2301 Buena Vista Dr SE	Albuquerque	US	▶		8.4%	
Senior Housng Prop Trust	US	Office	2,452	1801A Randolph Rd SE	Albuquerque	US	▶		8.4%	
Senior Housng Prop Trust	US	Office	13,506	Sandia Vista	Albuquerque	US	▶		8.4%	
Senior Housng Prop Trust	US	Industrial	22,690	The 25-I	Albuquerque	US	▶ 13.8		8.4%	
Senior Housng Prop Trust	US	Industrial	4,441	The 25-II	Albuquerque	US	▶		8.4%	
Senior Housng Prop Trust	US	Office	8,826	Executive Park 59	Atlanta	US	▶		8.4%	
Senior Housng Prop Trust	US	Office	9,199	Childrens Hospital	Boston	US	▶ 2.1			
Senior Housng Prop Trust	US	Office	8,114	1210 Northland Building	Saint Paul	US	▶ 10.6			
Sunstone Hotel Investors	US	Hotel	460	Doubletree Guest Suites Time Square Hotel	New York	US	▶ 213.6			62.0%
Vornado Realty	US	Office	17,106	1140 Connecticut Ave NW	Washington	US		59.9	6.0%	
Washington Real Estate Inv	US	Office	17,106	1140 Connecticut Ave NW	Washington	US	▶ 59.9		6.0%	
Dexus Property Group	Australia	Industrial	25,850	Living Spaces	La Mirada	US	▶ 19.6		9.0%	
Dexus Property Group	Australia	Industrial	18,766	1999 Westbelt Dr	Columbus	US		3.9		
Dexus Property Group	Australia	Industrial	8,256	Interchange North One	San Antonio	US		3.0		

*closed deals (black values) and deals under contract (grey values)

Real Capital Analytics Contacts

New York (HQ):

139 Fifth Ave
New York, NY 10010
phone +1 212-387-7103
TOLL-FREE 1-866-REAL-DATA
(1-866-732-5328)
service@rcanalytics.com

San Jose:

Pruneyard Towers
1999 South Bascom Ave
Suite 200
Campbell, CA 95008
phone +1 408-371-8880

The Hague:

Koninginnegracht 8
2514 AA
The Hague, The Netherlands
phone +31 70 3 58 6854

London:

20 Garrick Street
London, England
WC2E 9BT
phone +44 203 178 8157

Sales & Subscription Inquiries:

service@rcanalytics.com

Data Requests / Omissions:

For special data requests, or to report an error or omission, email:
info@rcanalytics.com

Client Service:

For questions about logging in and using our site:
service@rcanalytics.com

Scheduled Demonstrations:

Lauren Nagel-Krosney, Director, Administration
lnagel-krosney@rcanalytics.com

Press Inquiries:

Dan Fasulo, Managing Director
dfasulo@rcanalytics.com

New Business Development:

Joe Mannina, Executive Vice President
jmannina@rcanalytics.com



EPRA

EUROPEAN PUBLIC
REAL ESTATE ASSOCIATION

Boulevard de la Woluwe 62 Woluwelaan
1200 Brussels
Belgium

T +32 (0)2 739 1010
F +32 (0)2 739 1020
www.epra.com