



EPRA RESEARCH

European Public Real Estate Association

EPRA / RCA Monthly Transactions Overview

June 2015



Content

Introduction	2
Global overview	3
Regional overview	5
EPRA vs RCA	6
EPRA BUY/SELL Volumes	7
Europe	8
Europe transactions	9
Asia	11
Asia transactions	12
North America	14
North America transactions	15
RCA contacts	26

EPRA in cooperation with Real Capital Analytics (RCA) is providing a monthly service to EPRA members - an overview of all property transactions of the FTSE EPRA/NAREIT Developed Global Real Estate Index Series constituent companies covered by RCA.

This collaboration allows monitoring and analyses of underlying transaction activity within these indices, providing more in-depth knowledge about the index and its fundamentals.

The data has been collected and provided by RCA. Please refer to www.rcanalytics.com for more information regarding their methodology and sources. The data is believed to be accurate but not guaranteed and is subject to future revision.

Feedback is welcome, as we hope to continually improve and extend this publication. This is an EPRA member-only report.

EPRA Research



Forest City Enterprises and Health Care REIT announced the creation of EUR 524 joint venture in Forest City's mixed use University Park project in Cambridge, Massachusetts. The 2.3 million sqf project includes 210 hotel rooms, 674 residential units and a life science building.

NOTE:

Boxed values are multiple asset transactions.

Transactions in which the constituent had a partial interest (indicated by the 'share' column) display the grossed-up values, i.e. 100%.

The 'sqm / units' column displays, when available, the number of units transacted per deal for apartments and hotels, and the square meters for all other main asset classes. (exceptions will be marked)

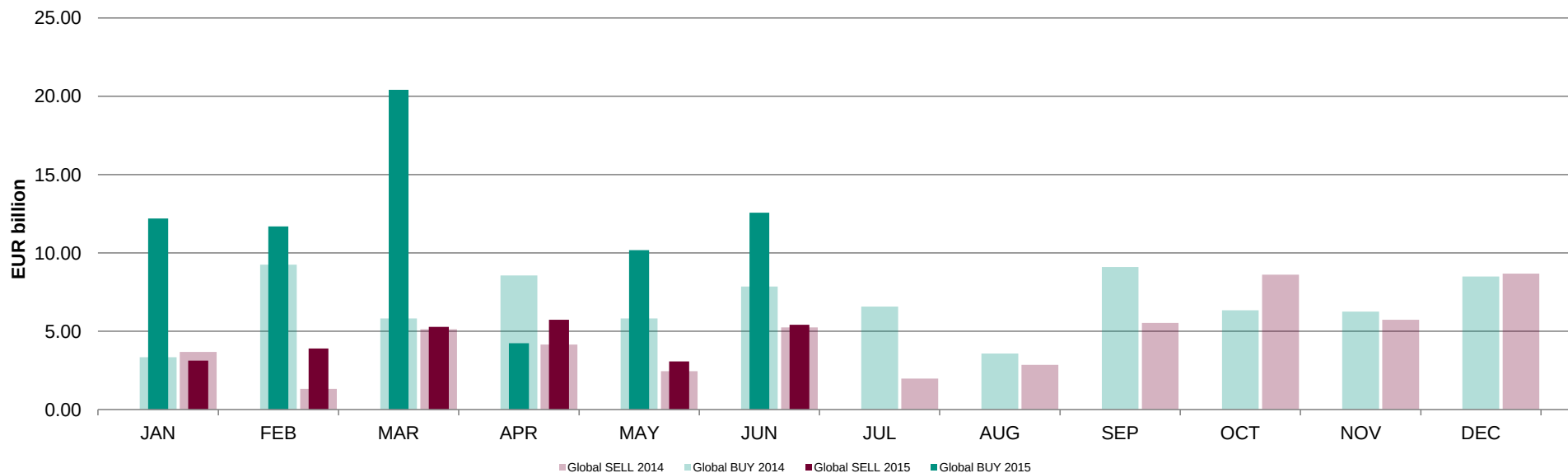
Global Overview

FTSE EPRA/NAREIT Developed (Global) Index (billion EUR)													
	2010 FY	2011 FY	2012 FY	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1	2015 Q2
Total transaction volume	76.46	85.78	93.08	30.31	24.55	25.93	26.76	19.92	29.25	24.27	39.74	32.83	26.39
SELL	21.11	30.27	36.93	10.70	11.75	9.64	13.87	10.15	11.86	10.38	23.04	12.31	14.23
BUY	61.28	59.85	66.74	24.46	15.35	23.22	19.26	18.42	22.25	19.26	21.09	44.29	26.98
Net	<i>buyers</i>	<i>buyers</i>	<i>buyers</i>	<i>buyers</i>	<i>buyers</i>	<i>buyers</i>	<i>buyers</i>	<i>buyers</i>	<i>buyers</i>	<i>buyers</i>	<i>sellers</i>	<i>buyers</i>	<i>buyers</i>
	40.17	29.58	29.81	13.76	3.60	13.58	5.39	8.27	10.40	8.88	1.94	31.98	12.76

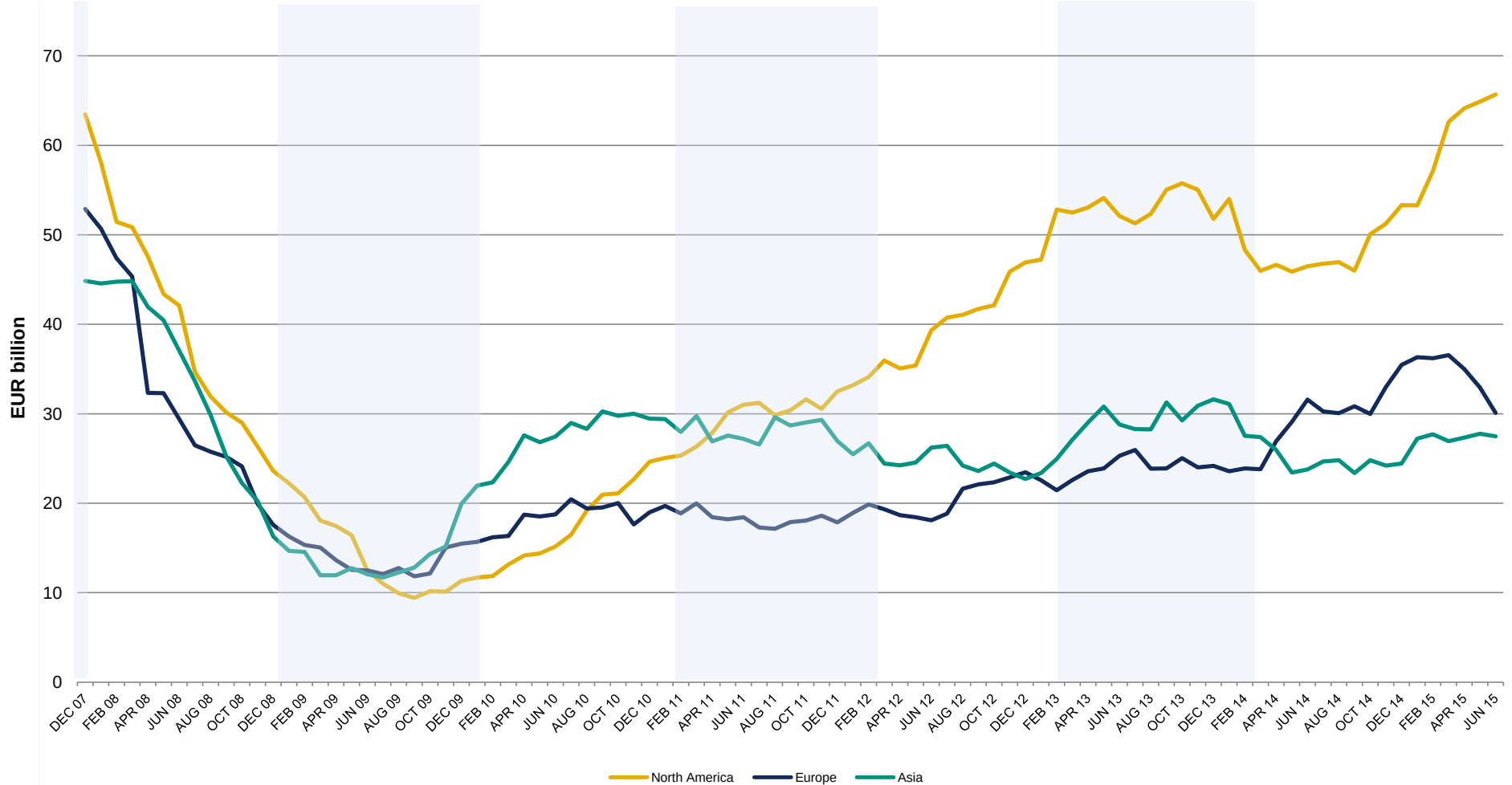
34.5% of Global EPRA transaction volume

65.5% of Global EPRA transaction volume

Global Developed Index transactions



EPRA Annual transaction volumes



Regional Overview

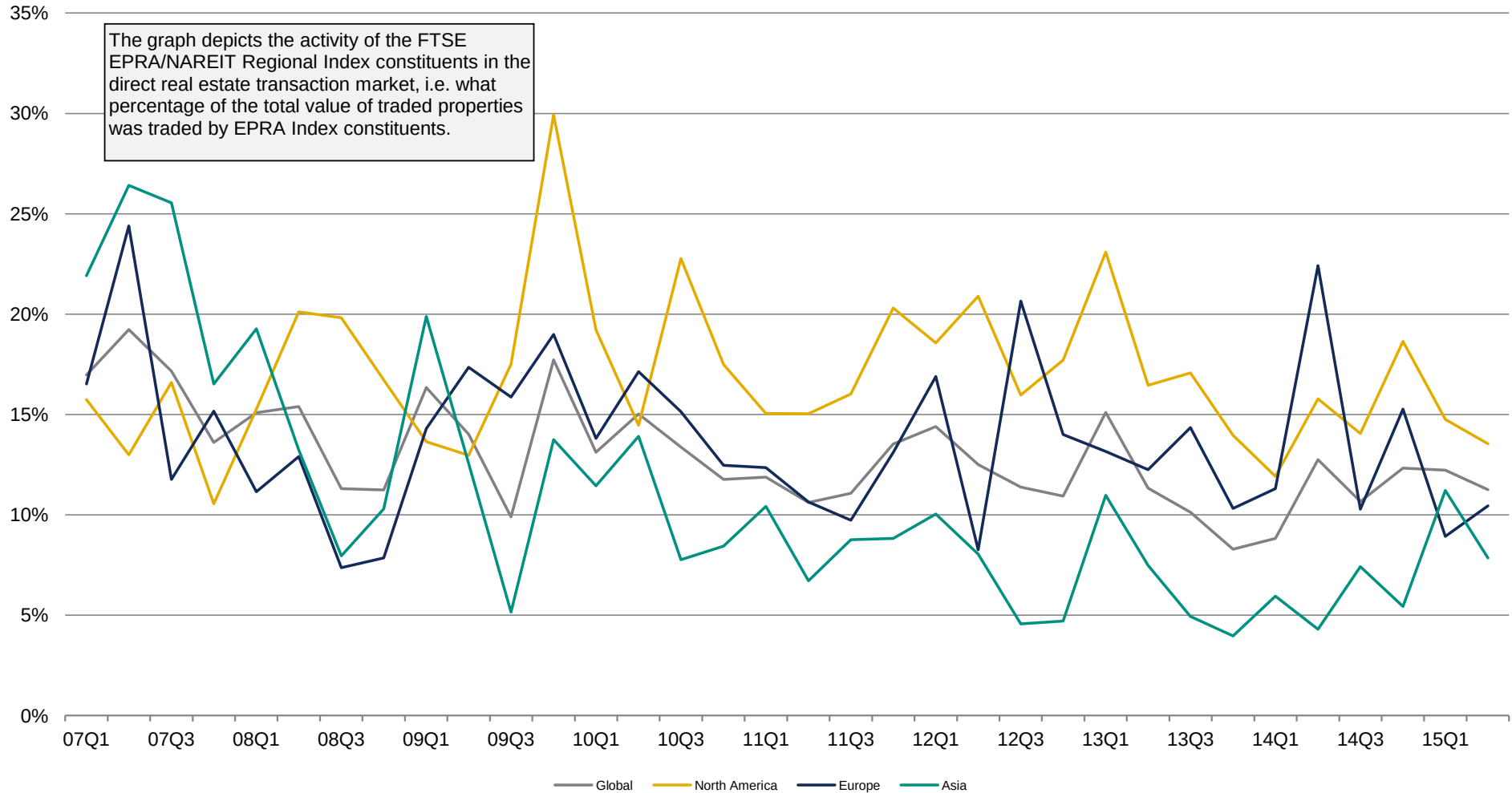
FTSE EPRA/NAREIT Developed Europe Index (billion EUR)													
	2011 FY	2012 FY	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1	2015 Q2	
Total transaction volume	18.33	23.47	5.27	5.46	6.34	7.12	4.89	13.25	5.58	11.73	5.98	6.79	25.7% of Global EPRA transaction volume*
SELL	8.22	11.27	2.64	3.27	3.43	4.25	2.68	6.18	2.48	7.08	2.98	3.48	39.7% of Regional EPRA transaction volume
BUY	9.67	14.04	3.00	3.02	3.29	3.72	2.70	8.14	5.47	6.04	14.25	5.27	60.3% of Regional EPRA transaction volume
Net	buyers	buyers	buyers	sellers	sellers	sellers	buyers	buyers	buyers	sellers	buyers	buyers	
	5.52	2.77	0.36	0.25	0.14	0.53	0.02	1.96	2.98	1.04	11.27	1.80	

FTSE EPRA/NAREIT Developed Asia Index (billion EUR)													
	2011 FY	2012 FY	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1	2015 Q2	
Total transaction volume	26.95	22.70	10.91	7.68	6.73	6.28	6.70	4.07	6.32	7.33	9.22	4.60	17.4% of Global EPRA transaction volume*
SELL	6.01	8.15	2.78	3.02	1.51	2.18	3.36	1.84	2.70	4.20	2.30	1.32	12.2% of Regional EPRA transaction volume
BUY	20.85	17.10	9.92	6.07	5.88	4.91	4.89	2.28	4.64	3.98	7.44	9.47	87.8% of Regional EPRA transaction volume
Net	buyers	buyers	buyers	buyers	buyers	buyers	buyers	buyers	buyers	sellers	buyers	buyers	
	15.17	8.95	7.14	3.06	4.37	2.73	1.53	0.45	1.94	0.22	5.14	8.15	

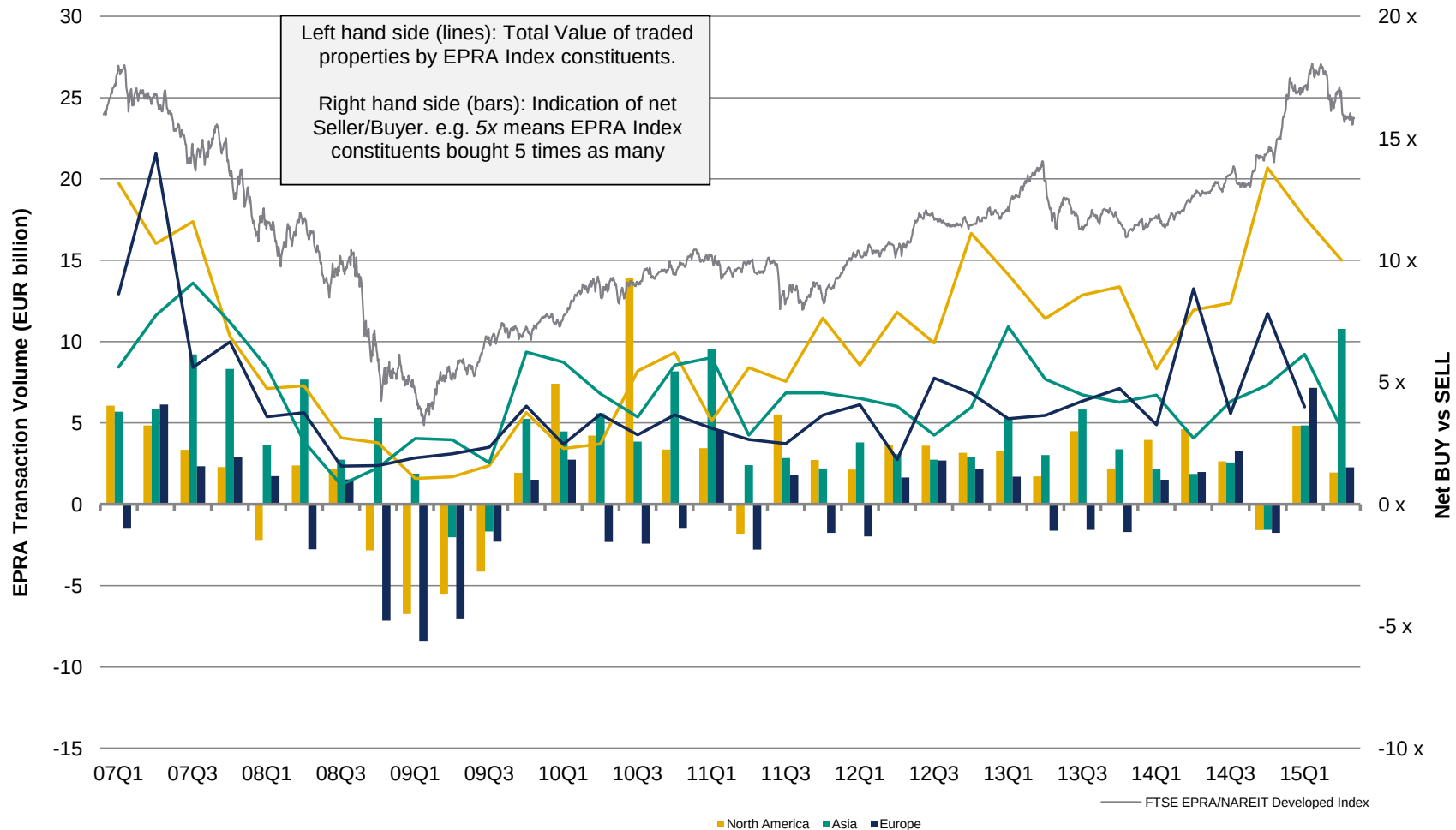
FTSE EPRA/NAREIT North America Index (billion EUR)													
	2011 FY	2012 FY	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1	2015 Q2	
Total transaction volume	40.51	46.91	14.13	11.41	12.86	13.37	8.33	11.93	12.37	20.68	17.63	15.00	56.8% of Global EPRA transaction volume*
SELL	16.04	17.52	5.28	5.47	4.69	7.44	4.11	3.84	5.19	11.76	7.03	9.43	43.5% of Regional EPRA transaction volume
BUY	29.32	35.60	11.54	6.26	14.05	10.63	10.83	11.83	9.15	11.08	22.61	12.24	56.5% of Regional EPRA transaction volume
Net	buyers	buyers	buyers	buyers	buyers	buyers	buyers	buyers	buyers	sellers	buyers	buyers	
	13.29	18.08	6.26	0.79	9.36	3.19	6.72	7.99	3.96	0.68	15.58	2.80	

* As covered by RCA

EPRA Transaction Volume vs Total RCA Transaction Volume



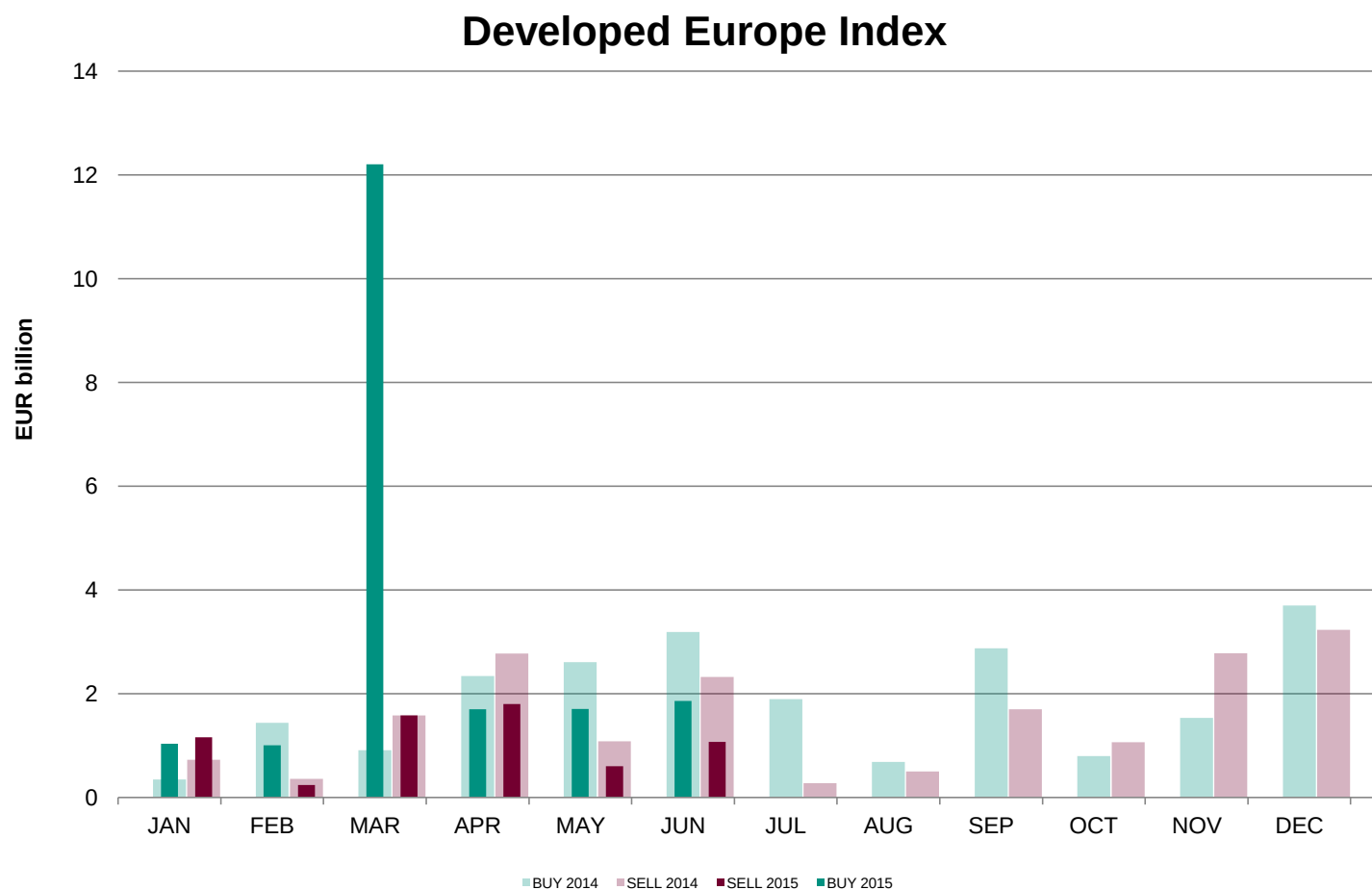
EPRA Transaction Volume + Net BUY vs SELL



FTSE EPRA/NAREIT Developed Europe Index

Value (million EUR)		
	BUY	SELL
JUN-15	1,864.4	1,071.9
MAY-15	1,707.6	603.6
APR-15	1,702.6	1,800.4

2015		
Q1	14,249.8	2,983.5
Q2	5,274.6	3,475.9
Q3		
Q4		
FY	19,524	6,459
2014		
Q1	2,606.1	2,706.4
Q2	6,816.0	6,257.9
Q3	5,145.4	2,501.2
Q4	5,922.0	6,988.6
FY	20,489	18,454



NOTE: Data on this page only includes 'closed deals' data

* March 2015 transactions include the transfer of properties related to Corio/Klepierre and Gagfah/Deutsche Annington mergers

FTSE EPRA/NAREIT Developed Europe Index Transactions*

Constituent Company	Country	Main asset sector	Sqm / units	Property name	City	Country	Value (million EUR)			
							BUY	SELL	Yield	Share
Ca Immobilien	Austria	Office	14,707		Berlin	Germany	▶			
Ca Immobilien	Austria	Office	17,573	fmr Fernmeldeamt Telekom	Duren	Germany	▶			
Citycon	Finland	Retail	3,418	Kallhall 9:18	Jarfalla	Sweden			◀	
Citycon	Finland	Retail	8,700	Talvikkitie 7-9	Vantaa	Finland			◀	
Sponda Oyj	Finland	Retail	6,468	Sun Paradise II	Moscow	Russia			◀	
Sponda Oyj	Finland	Office	3,875	Bakhrushin House	Moscow	Russia			◀	
Gecina	France	Office	15,000	Le Mazagran	Gentilly	France		84.0	◀ 5.4%	
Klepierre	France	Retail	35,800	Presikhaaf	Arnhem	Netherlands			◀ 6.0%	
Klepierre	France	Retail	34,900	Middenwaard	Heerhugowaard	Netherlands			◀ 6.0%	
Klepierre	France	Retail	19,700	Emiclaer	Amersfoort	Netherlands			◀ 6.0%	
Klepierre	France	Retail	13,100	Sterrenburg Winkelcentrum	Dordrecht	Netherlands			◀ 6.0%	
Klepierre	France	Retail	11,900	Oosterheem Centrum	Zoetermeer	Netherlands			◀ 6.0%	
Klepierre	France	Retail	19,800	In de Bogaard	Rijswijk	Netherlands			◀ 6.0%	
Klepierre	France	Retail	44,800	Cityplaza	Nieuwegein	Netherlands			◀ 6.0%	
Klepierre	France	Retail	33,800	Tilburg Centrum	Tilburg	Netherlands			◀ 6.0%	
Klepierre	France	Retail	11,500	Stadshagen	Zwolle	Netherlands			◀ 6.0%	
Alstria Office	Germany	Office	6,800	Sigma - Haus	Munich	Germany		15.0	◀	
Alstria Office	Germany	Office	5,900	Arnulfstrasse 150	Munich	Germany		15.0	◀	
LEG Immobilien AG	Germany	Apartment	3,500	NRW apartments	North Rhine-Westphalia Ot	Germany	▶			
TLG Immobilien GmbH	Germany	Retail	11,700	NVZ Burgwall	Wismar	Germany	▶	18.6	8.1%	
Unibail - Rodamco	Netherlands	Retail	38,200	Arkady Pankrac	Prague	Czech Republic		162.0	◀ 5.7%	75.0%
Unibail - Rodamco	Netherlands	Retail	110,629	Ruhr Park	Bochum	Germany	▶	325.0		50.0%
Unibail - Rodamco	Netherlands	Retail	3,063	Go Sport Grand Littoral	Marseille	France		4.8	◀	
Wereldhave	Netherlands	Retail	35,800	Presikhaaf	Arnhem	Netherlands	▶		6.0%	
Wereldhave	Netherlands	Retail	34,900	Middenwaard	Heerhugowaard	Netherlands	▶		6.0%	
Wereldhave	Netherlands	Retail	19,700	Emiclaer	Amersfoort	Netherlands	▶		6.0%	
Wereldhave	Netherlands	Retail	13,100	Sterrenburg Winkelcentrum	Dordrecht	Netherlands	▶		6.0%	
Wereldhave	Netherlands	Retail	11,900	Oosterheem Centrum	Zoetermeer	Netherlands	▶		6.0%	

*closed deals (black values) and deals under contract (grey values)

FTSE EPRA/NAREIT Developed Europe Index Transactions*

Constituent Company	Country	Main asset sector	Sqm / units	Property name	City	Country	Value (million EUR)		Yield	Share
							BUY	SELL		
Wereldhave	Netherlands	Retail	19,800	In de Bogaard	Rijswijk	Netherlands	▶		6.0%	
Wereldhave	Netherlands	Retail	44,800	Cityplaza	Nieuwegein	Netherlands	▶		6.0%	
Wereldhave	Netherlands	Retail	33,800	Tilburg Centrum	Tilburg	Netherlands	▶		6.0%	
Wereldhave	Netherlands	Retail	11,500	Stadshagen	Zwolle	Netherlands	▶		6.0%	
Inmobiliaria Colonial S.A.	Spain	Office	5,757	9 Ave Percier	Paris	France	▶	68.0		
Fastighets AB Balder B	Sweden	Office	7,500	Park49	Göteborg	Sweden	▶	44.6		
Kungsleden	Sweden	Hotel	203	Lorens 14	Västerås	Sweden	▶	49.7		
Wallenstam AB	Sweden	Dev Site	88,350	Ranken 3 & Ranken 4	Sollentuna	Sweden	▶	19.7		
Allreal Hld N	Switzerland	Apartment	50	Bankstrasse / Bahnhofstrasse	Romanshorn	Switzerland			◀	
Hansteen Holdings	UK	Industrial	12,300	Bürgermeister-Schlag-Strasse 10	Eichenzell	Germany	▶		12.9%	
Hansteen Holdings	UK	Industrial	87,055	Industrial	Germany Other	Germany	▶		12.9%	
LondonMetric Property	UK	Industrial	48,680	Poundland Distribution Centre	Normanton	United Kingdom	▶	55.0	6.3%	
LondonMetric Property	UK	Industrial	30,657	Next	Pontefract	United Kingdom	▶	40.5	6.3%	
Schroder Real Estate Investment	UK	Retail	40,069	Kings Mall Shopping Centre	London	United Kingdom	▶			
Schroder Real Estate Investment	UK	Office	3,530	1 Lyric Square	London	United Kingdom	▶			
Segro	UK	Industrial	11,200	Hess Natur-Textilien GmbH	Butzbach	Germany		5.0	◀	
Segro	UK	Industrial	3,019	Axis Park Unit 6	Slough	United Kingdom	▶		5.4%	50.0%
Segro	UK	Industrial	5,700	HCH House	Slough	United Kingdom			◀	

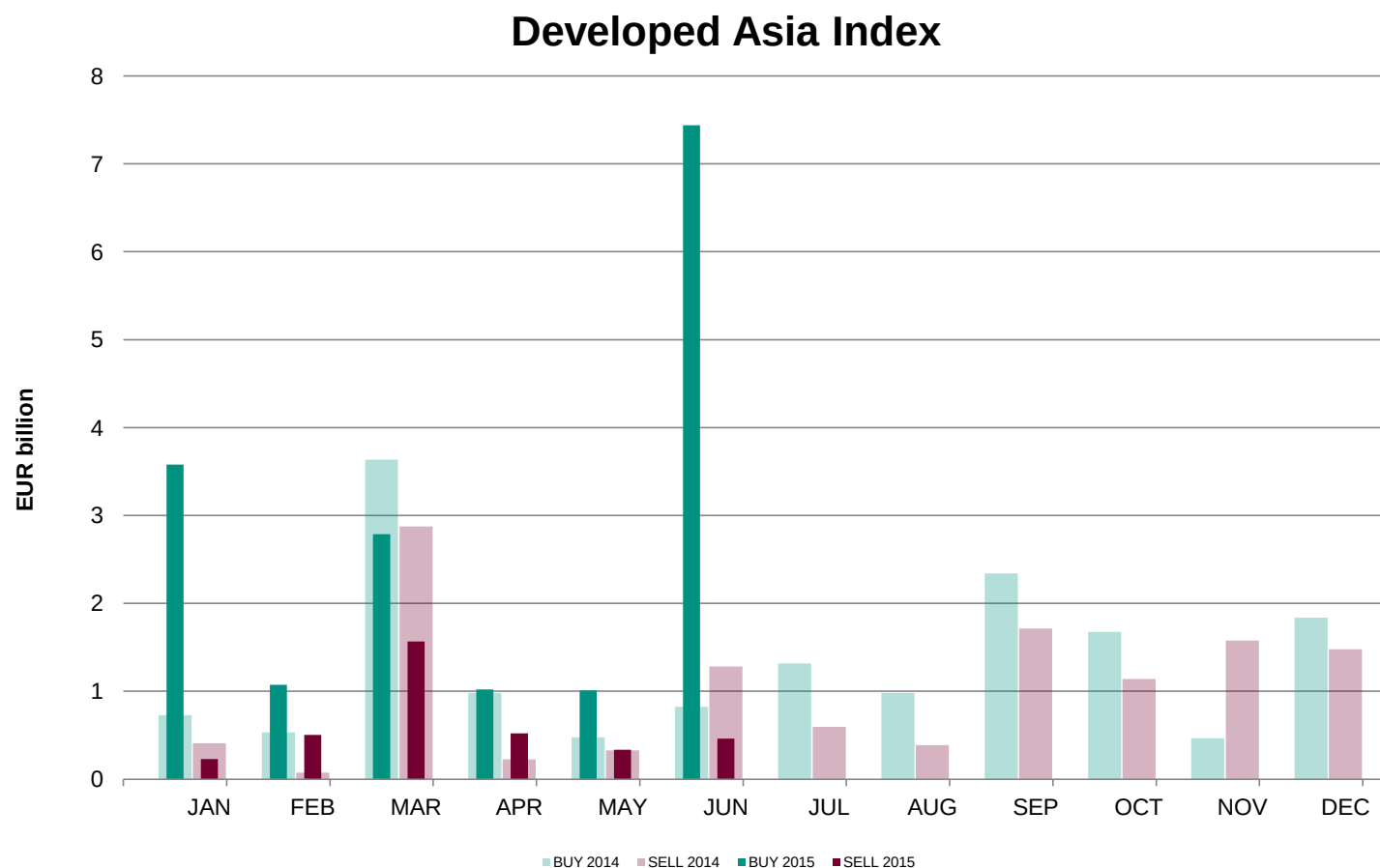
*closed deals (black values) and deals under contract (grey values)

FTSE EPRA/NAREIT Developed Asia Index

Value (million EUR)		
	BUY	SELL
JUN-15	7,440.1	460.4
MAY-15	1,011.9	334.9
APR-15	1,019.9	521.8

2015		
Q1	7,439.8	2,299.0
Q2	9,471.8	1,317.1
Q3		
Q4		
FY	16,912	3,616

2014		
Q1	10,826.4	4,105.6
Q2	11,829.8	3,841.7
Q3	9,154.4	5,194.9
Q4	11,076.1	11,758.8
FY	42,887	24,901



NOTE: Data on this page only includes 'closed deals' data

FTSE EPRA/NAREIT Developed Asia Index Transactions*

Constituent Company	Country	Main asset sector	Sqm / units	Property name	City	Country	Value (million EUR)			
							BUY	SELL	Yield	Share
Cromwell Property Group	Australia	Office	7,567	Dimension Data Bldg	South Melbourne	Australia		21.5	7.3%	
Cromwell Property Group	Australia	Dev Site	2,092	49 Furzer St	Phillip	Australia	▶	5.3		
Federation Centres	Australia	Retail	29,759	Karingal Hub	Frankston	Australia		80.3		50.0%
Goodman Group	Australia	Industrial	55,395	Coles Distribution Centre	Eastern Creek	Australia		176.7	5.6%	
Goodman Group	Australia	Industrial	107,820	German Logistics Portfolio	Germany Other	Germany				
Goodman Group	Australia	Industrial	52,717	Esprit Regiopark	Monchengladbach	Germany				
Goodman Group	Australia	Industrial	18,463	CDC Schenker	Bingen Am Rhein	Germany				
Goodman Group	Australia	Industrial	300,000	France Logistics Portfolio	France Other	France				
Mirvac Group	Australia	Office	4,970	Lippo House	Sydney	Australia			7.0%	
Mirvac Group	Australia	Office	10,680	DMR House	Sydney	Australia			7.0%	
Mirvac Group	Australia	Dev Site	5,000	472 Pacific Hwy	St Leonards	Australia	▶	84.5		
Henderson Land Dev	Hong Kong	Dev Site	24,336	Tuen Mun Town Lot No. 500	Hong Kong	Hong Kong	▶	427.5		
Hulic	Japan	Retail	1,352	Granbell Ginza	Tokyo	Japan		19.3	4.0%	
Japan Retail Fund Investment	Japan	Retail	1,472	G Building Ueno 01	Tokyo	Japan	▶	24.4	4.0%	
Mitsubishi Estate	Japan	Office	28,876	1101 K Street	Washington	United States		223.0	5.3%	
Mitsubishi Estate	Japan	Office	38,079	One North Central	Phoenix	United States		85.6	7.0%	
Nippon Building Fund Inc	Japan	Office	4,470	NBF Kandasudacho Bldg	Tokyo	Japan	▶	43.8	5.0%	
United Urban Investment	Japan	Office	2,940	Quartz Tower	Tokyo	Japan	▶	41.9	3.9%	
United Urban Investment	Japan	Retail	1,352	Granbell Ginza	Tokyo	Japan	▶	19.3	4.0%	
Capitaland	Singapore	Apartment	178	S-Residence Fukushima Luxe	Osaka	Japan				
Capitaland	Singapore	Apartment	110	S-Residence Hommachi Marks	Osaka	Japan				
Capitaland	Singapore	Apartment	102	S-Residence Tanimachi 9 chome	Osaka	Japan				
Capitaland	Singapore	Apartment	98	S-Residence Midoribashi Serio	Osaka	Japan				
Capitaland	Singapore	Office	33,045	PWC Bldg	Singapore	Singapore		101.4		30.0%
Capitaland	Singapore	Retail	49,403	Vivit Minami Funabashi	Funabashi	Japan	▶	38.0		73.7%
Global Logistic Properties	Singapore	Industrial	3,716	Westfork Ind Ctr #3	Lithia Springs	United States		1.0		
Global Logistic Properties	Singapore	Industrial	18,879	Masisa-USA	Charleston	United States		8.3		
Mapletree Commercial Trust	Singapore	Office	83,801	Sandhill Plaza	Shanghai	China	▶	276.4		

*closed deals (black values) and deals under contract (grey values)

FTSE EPRA/NAREIT Developed Asia Index Transactions*

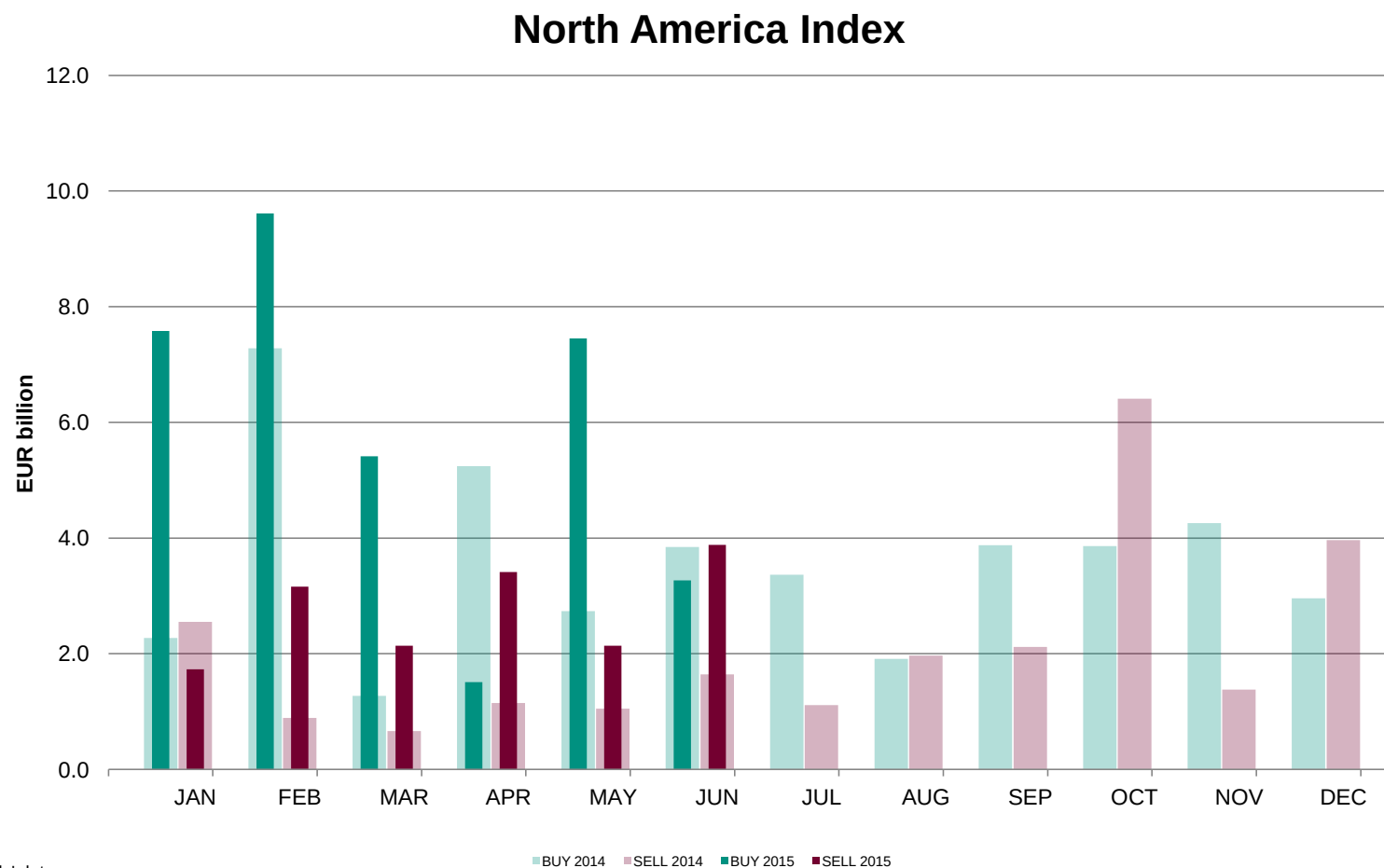
Constituent Company	Country	Main asset sector	Sqm / units	Property name	City	Country	Value (million EUR)		Yield	Share
							BUY	SELL		
Mapletree Logistics Trust	Singapore	Industrial	55,395	Coles Distribution Centre	Eastern Creek	Australia	▶ 176.7		5.6%	
Suntec REIT	Singapore	Retail	25,083	Park Mall	Singapore	Singapore		194.9 ◀		70.0%

*closed deals (black values) and deals under contract (grey values)

FTSE EPRA/NAREIT North America Index

Value (million EUR)		
	BUY	SELL
JUN-15	3,270.6	3,881.5
MAY-15	7,453.7	2,141.3
APR-15	1,511.4	3,410.7

2015		
Q1	22,605.3	7,029.8
Q2	12,235.7	9,433.5
Q3		
Q4		
FY	34,841	16,463
2014		
Q1	10,908.0	4,097.1
Q2	11,472.5	3,871.8
Q3	8,894.0	5,116.8
Q4	10,652.1	11,411.0
FY	41,927	24,497



NOTE: Data on this page only includes 'closed deals' data

FTSE EPRA/NAREIT North America Index Transactions*

Constituent Company	Country	Main asset sector	Sqm / units	Property name	City	Country	Value (million EUR)		Yield	Share
							BUY	SELL		
Allied Properties REIT	Canada	Office	5,803		Toronto	Canada	▶			
Canadian Apartment Props	Canada	Apartment	54	The Brighton	Langley	Canada	▶			
Canadian Apartment Props	Canada	Apartment	54	The Claymore	Langley	Canada	▶			
Canadian Apartment Props	Canada	Apartment	32	Camelot Apts	Victoria	Canada	▶			
Chartwell Retirement Residences	Canada	Seniors Housing & Care	130	Treemont Retirement Community	Dallas	United States			◀ 6.6%	
Chartwell Retirement Residences	Canada	Seniors Housing & Care	115	Bella Vita	Venice	United States			◀ 6.6%	
Chartwell Retirement Residences	Canada	Seniors Housing & Care	248	Wyndham Lakes	Jacksonville	United States			◀ 6.6%	
Chartwell Retirement Residences	Canada	Seniors Housing & Care	100	Gayton Terrace	Richmond	United States			◀ 6.6%	
Chartwell Retirement Residences	Canada	Seniors Housing & Care	110	Waterford House	Dayton	United States			◀ 6.6%	
Chartwell Retirement Residences	Canada	Seniors Housing & Care	170	Lake Worth Gardens	Lake Worth	United States			◀ 6.6%	
Chartwell Retirement Residences	Canada	Seniors Housing & Care	169	Pocasset Bay Manor	Johnston	United States			◀ 6.6%	
Chartwell Retirement Residences	Canada	Seniors Housing & Care	69	Merrill Gardens at Wichita Falls	Wichita Falls	United States			◀ 6.6%	
Chartwell Retirement Residences	Canada	Seniors Housing & Care	85	Horizon Bay Grand Prairie	Grand Prairie	United States			◀ 6.6%	
Chartwell Retirement Residences	Canada	Seniors Housing & Care	104	Merrill Gardens at Vero Beach	Vero Beach	United States			◀ 6.6%	
Chartwell Retirement Residences	Canada	Seniors Housing & Care	137	Horizon Bay Lake Orienta	Altamonte Springs	United States			◀ 6.6%	
Chartwell Retirement Residences	Canada	Seniors Housing & Care	68	Merrill Gardens at Round Rock	Round Rock	United States			◀ 6.6%	
Chartwell Retirement Residences	Canada	Seniors Housing & Care	68	Merrill Gardens at Graham	Graham	United States			◀ 6.6%	
Chartwell Retirement Residences	Canada	Seniors Housing & Care	95	Merrill Gardens at Tamarac	Fort Lauderdale	United States			◀ 6.6%	
Chartwell Retirement Residences	Canada	Seniors Housing & Care	128	Merrill Gardens at The Parkview	Memphis	United States			◀ 6.6%	
Chartwell Retirement Residences	Canada	Seniors Housing & Care	82	Merrill Gardens at Port St Lucie	Port Saint Lucie	United States			◀ 6.6%	
Chartwell Retirement Residences	Canada	Seniors Housing & Care	146	Merrill Gardens at Sarasota	Sarasota	United States			◀ 6.6%	
Chartwell Retirement Residences	Canada	Seniors Housing & Care	233	Meridian Temple	Temple	United States			◀ 6.6%	
Chartwell Retirement Residences	Canada	Seniors Housing & Care	84	Merrill Gardens at Orange City	Orange City	United States			◀ 6.6%	
Chartwell Retirement Residences	Canada	Seniors Housing & Care	85	Horizon Bay Lutz	Lutz	United States			◀ 6.6%	
Chartwell Retirement Residences	Canada	Seniors Housing & Care	128	Meridian Arvada	Arvada	United States			◀ 6.6%	
Chartwell Retirement Residences	Canada	Seniors Housing & Care	174	Meridian Lakewood	Denver	United States			◀ 6.6%	
Chartwell Retirement Residences	Canada	Seniors Housing & Care	155	Meridian Westland	Denver	United States			◀ 6.6%	
Chartwell Retirement Residences	Canada	Seniors Housing & Care	112	Merrill Gardens at San Antonio	San Antonio	United States			◀ 6.6%	

*closed deals (black values) and deals under contract (grey values)

FTSE EPRA/NAREIT North America Index Transactions*

Constituent Company	Country	Main asset sector	Sqm / units	Property name	City	Country	Value (million EUR)		Yield	Share
							BUY	SELL		
Chartwell Retirement Residences	Canada	Seniors Housing & Care	278	Willow Wood	Fort Lauderdale	United States			6.6%	
Chartwell Retirement Residences	Canada	Seniors Housing & Care	220	Woodside Village Care Center	Mount Gilead	United States			6.6%	
Chartwell Retirement Residences	Canada	Seniors Housing & Care	149	Village At Lowry	Denver	United States			6.6%	
Chartwell Retirement Residences	Canada	Seniors Housing & Care	300	Park at the Trowbridge	Southfield	United States			6.6%	
Chartwell Retirement Residences	Canada	Seniors Housing & Care	95	Horizon Bay at Altamonte Springs	Altamonte Springs	United States			6.6%	
Chartwell Retirement Residences	Canada	Seniors Housing & Care	98	Meridian Boulder	Boulder	United States			6.6%	
Chartwell Retirement Residences	Canada	Seniors Housing & Care	105	Merrill Gardens at North Richland Hills	North Richland Hills	United States			6.6%	
Chartwell Retirement Residences	Canada	Seniors Housing & Care	96	Horizon Bay Clearwater	Safety Harbor	United States			6.6%	
Chartwell Retirement Residences	Canada	Seniors Housing & Care	68	Merrill Gardens at San Marcos	San Marcos	United States			6.6%	
Chartwell Retirement Residences	Canada	Seniors Housing & Care	125	Amber Park	Cincinnati	United States			6.6%	
Chartwell Retirement Residences	Canada	Seniors Housing & Care	266	Meridian Englewood	Englewood	United States			6.6%	
Cominar REIT	Canada	Industrial	70,114		Montreal	Canada	25.3			
Dream Global REIT	Canada	Office	5,352	Hauptpostamt	Detmold	Germany				
Extendicare Inc.	Canada	Seniors Housing & Care	15,000	US Senior Housing	United States Other	United States				
Extendicare Inc.	Canada	Seniors Housing & Care	129	Olympia Transitional Care and Rehabilii	Olympia	United States		4.8		
Agree Realty	US	Retail	356	KeyBank	Elyria	United States	1.0			
Agree Realty	US	Retail	5,814	Davenport Retail Center	Davenport	United States				
Agree Realty	US	Retail	9,683	BJ's Plaza	Portland	United States				
Agree Realty	US	Other	395	IHOP	Elyria	United States	1.0			
Agree Realty	US	Retail	650	Aarons	Elk City	United States				
Agree Realty	US	Retail	650	Advance Auto	Freeport	United States				
Alexandria Real Estate Equity	US	Apartment	91	270 Third Street	Cambridge	United States		39.3		
Alexandria Real Estate Equity	US	Other	26,808	Bay Club SF Tennis	San Francisco	United States				
American Realty Capital Prop	US	Retail	12,730	Home Depot	Tacoma	United States			5.5%	
American Realty Capital Prop	US	Retail	18,250	Jefferson Commons	Louisville	United States	32.9			
American Realty Capital Prop	US	Retail	1,353	Walgreens - Blue Springs MO	Blue Springs	United States		4.3	5.9%	
American Realty Capital Prop	US	Retail	1,353	Walgreens	Derby	United States				
American Realty Capital Prop	US	Retail	12,356	Lowe's of Woodstock	Woodstock	United States	17.5		5.8%	

*closed deals (black values) and deals under contract (grey values)

FTSE EPRA/NAREIT North America Index Transactions*

Constituent Company	Country	Main asset sector	Sqm / units	Property name	City	Country	Value (million EUR)		Yield	Share
							BUY	SELL		
American Realty Capital Prop	US	Retail	11,984	Lowe's of Stone Mountain	Lilburn	United States	▶ 19.9			
American Realty Capital Prop	US	Retail	11,984	Lowe's of Alpharetta	Alpharetta	United States	▶ 19.5			
American Realty Capital Prop	US	Retail	12,356	Lowe's of West Marietta	Marietta	United States	▶ 17.3		5.8%	
Ashford Hospitality Trust	US	Hotel	237	W Atlanta Downtown Hotel & Residence	Atlanta	United States	▶ 51.8		7.2%	
Ashford Hospitality Trust	US	Hotel	229	W Minneapolis Hotel	Minneapolis	United States	▶		6.0%	
Ashford Hospitality Trust	US	Hotel	60	Le Meridien Chambers Minneapolis	Minneapolis	United States	▶		6.0%	
Ashford Hospitality Trust	US	Hotel	101	Residence Inn Stillwater	Stillwater	United States	▶		7.5%	
Ashford Hospitality Trust	US	Hotel	128	Courtyard Wichita at Old Town	Wichita	United States	▶		7.5%	
Ashford Hospitality Trust	US	Hotel	145	Hampton Inn & Suites Columbus Easton	Columbus	United States	▶ 19.4		7.5%	
Ashford Hospitality Trust	US	Hotel	103	Hampton Inn & Suites	Washington	United States	▶ 14.0		7.5%	
Ashford Hospitality Trust	US	Hotel	210	Courtyard Boston Billerica	Billerica	United States	▶ 19.9			
Ashford Hospitality Trust	US	Hotel	113	Hampton Inn & Suites Pittsburgh Water	Homestead	United States	▶ 13.3			
Ashford Hospitality Trust	US	Hotel	148	Homewood Suites by Hilton	Canonsburg	United States	▶ 16.9		7.5%	
Ashford Hospitality Trust	US	Hotel	197	Sheraton Ann Arbor	Ann Arbor	United States	▶		7.5%	
Ashford Hospitality Trust	US	Hotel	106	Hampton Inn Phoenix Airport	Phoenix	United States	▶ 10.0		7.5%	
Brixmor Property Group	US	Other	395	IHOP	Elyria	United States		1.0	◀	
Brixmor Property Group	US	Retail	356	KeyBank	Elyria	United States		1.0	◀	
Brixmor Property Group	US	Retail	5,814	Davenport Retail Center	Davenport	United States			◀	
Brixmor Property Group	US	Retail	9,683	BJ's Plaza	Portland	United States			◀	
Camden Property	US	Industrial	6,968	1525 Industrial Street	Los Angeles	United States	▶ 8.0			
CBL & Associates Properties	US	Retail	36,604	Mayfaire Town Center (1)	Wilmington	United States	▶			
CBL & Associates Properties	US	Retail	4,872	Mayfaire Town Center (3)	Wilmington	United States	▶			
CBL & Associates Properties	US	Retail	9,846	Mayfaire Town Center (2)	Wilmington	United States	▶			
CBL & Associates Properties	US	Retail	19,509	Mayfaire Community Center	Wilmington	United States	▶			
Chambers Street Properties	US	Office	13,238	225 Summit Ave	Montvale	United States		33.8	◀	
DDR Corp	US	Retail	7,641	4551 Billy Williamson Drive	Macon	United States		7.7	◀	
DDR Corp	US	Retail	7,616	Eisenhower Crossing III	Macon	United States			◀	
Diamondrock Hospitality	US	Hotel	180	Sheraton Suites	Key West	United States	▶ 85.8		7.1%	

*closed deals (black values) and deals under contract (grey values)

FTSE EPRA/NAREIT North America Index Transactions*

Constituent Company	Country	Main asset sector	Sqm / units	Property name	City	Country	Value (million EUR)		Yield	Share
							BUY	SELL		
Equity Commonwealth	US	Industrial	4,207	22 Rodborough Rd	Frenchs Forest	Australia		5.1	◀	
Equity Commonwealth	US	Industrial	16,980	7 Modal Crescent	Canning Vale	Australia		10.3	◀	
Equity Commonwealth	US	Industrial	16,208	Seville Business Park	Sydney	Australia		9.5	◀	
Equity Commonwealth	US	Industrial	28,173	93 Whiteside Rd	Clayton	Australia		14.5	◀	
Equity Commonwealth	US	Industrial	25,880	127-161 Cherry Ln	Laverton North	Australia		8.6	◀	
Equity Commonwealth	US	Industrial	8,795	16 Rodborough Rd	Frenchs Forest	Australia		16.4	◀	
Equity Commonwealth	US	Industrial	5,217	19 Leadership Way	Wanneroo	Australia		4.5	◀	
Equity Commonwealth	US	Industrial	6,461	13 Titanium Crescent	Crestmead	Australia			◀ 10.0%	
Equity Commonwealth	US	Office	9,159	West Park I	Saint Louis	United States			◀	
Equity Commonwealth	US	Office	6,354	Pine View Pointe	Saint Louis	United States			◀	
Equity Commonwealth	US	Office	99,124	Two Illinois Center	Chicago	United States			◀	
Equity Commonwealth	US	Office	93,396	One Illinois Center	Chicago	United States			◀	
Equity Commonwealth	US	Office	56,498	One Franklin Plaza	Philadelphia	United States		41.1	◀	
Excel Trust	US	Retail	27,774	Monte Vista Crossings	Turlock	United States	▶ 106.4			
Extra Space Storage	US	Other	11,557	Extra Space Storage	Naples	United States	▶ 16.0			
FelCor Lodging	US	Hotel	216	Embassy Suites San Antonio NW I-10	San Antonio	United States			◀	
Forest City A	US	Office	110,365	University Park	Cambridge	United States	▶ 523.7		5.0%	49.0%
HCP	US	Seniors Housing & Care	137	Horizon Bay Lake Orienta	Altamonte Springs	United States	▶		6.6%	
HCP	US	Seniors Housing & Care	130	Treemont Retirement Community	Dallas	United States	▶		6.6%	
HCP	US	Seniors Housing & Care	115	Bella Vita	Venice	United States	▶		6.6%	
HCP	US	Seniors Housing & Care	248	Wyndham Lakes	Jacksonville	United States	▶		6.6%	
HCP	US	Seniors Housing & Care	100	Gayton Terrace	Richmond	United States	▶		6.6%	
HCP	US	Seniors Housing & Care	110	Waterford House	Dayton	United States	▶		6.6%	
HCP	US	Seniors Housing & Care	170	Lake Worth Gardens	Lake Worth	United States	▶		6.6%	
HCP	US	Seniors Housing & Care	169	Pocasset Bay Manor	Johnston	United States	▶		6.6%	
HCP	US	Seniors Housing & Care	69	Merrill Gardens at Wichita Falls	Wichita Falls	United States	▶		6.6%	
HCP	US	Seniors Housing & Care	85	Horizon Bay Grand Prairie	Grand Prairie	United States	▶		6.6%	
HCP	US	Seniors Housing & Care	104	Merrill Gardens at Vero Beach	Vero Beach	United States	▶		6.6%	

*closed deals (black values) and deals under contract (grey values)

FTSE EPRA/NAREIT North America Index Transactions*

Constituent Company	Country	Main asset sector	Sqm / units	Property name	City	Country	Value (million EUR)		Yield	Share
							BUY	SELL		
HCP	US	Seniors Housing & Care	68	Merrill Gardens at Round Rock	Round Rock	United States	▶		6.6%	
HCP	US	Seniors Housing & Care	68	Merrill Gardens at Graham	Graham	United States	▶		6.6%	
HCP	US	Seniors Housing & Care	95	Merrill Gardens at Tamarac	Fort Lauderdale	United States	▶		6.6%	
HCP	US	Seniors Housing & Care	128	Merrill Gardens at The Parkview	Memphis	United States	▶		6.6%	
HCP	US	Seniors Housing & Care	82	Merrill Gardens at Port St Lucie	Port Saint Lucie	United States	▶		6.6%	
HCP	US	Seniors Housing & Care	146	Merrill Gardens at Sarasota	Sarasota	United States	▶		6.6%	
HCP	US	Seniors Housing & Care	233	Meridian Temple	Temple	United States	▶		6.6%	
HCP	US	Seniors Housing & Care	84	Merrill Gardens at Orange City	Orange City	United States	▶		6.6%	
HCP	US	Seniors Housing & Care	85	Horizon Bay Lutz	Lutz	United States	▶		6.6%	
HCP	US	Seniors Housing & Care	128	Meridian Arvada	Arvada	United States	▶		6.6%	
HCP	US	Seniors Housing & Care	174	Meridian Lakewood	Denver	United States	▶		6.6%	
HCP	US	Seniors Housing & Care	155	Meridian Westland	Denver	United States	▶		6.6%	
HCP	US	Seniors Housing & Care	112	Merrill Gardens at San Antonio	San Antonio	United States	▶		6.6%	
HCP	US	Seniors Housing & Care	278	Willow Wood	Fort Lauderdale	United States	▶		6.6%	
HCP	US	Seniors Housing & Care	220	Woodside Village Care Center	Mount Gilead	United States	▶		6.6%	
HCP	US	Seniors Housing & Care	149	Village At Lowry	Denver	United States	▶		6.6%	
HCP	US	Seniors Housing & Care	300	Park at the Trowbridge	Southfield	United States	▶		6.6%	
HCP	US	Seniors Housing & Care	95	Horizon Bay at Altamonte Springs	Altamonte Springs	United States	▶		6.6%	
HCP	US	Seniors Housing & Care	98	Meridian Boulder	Boulder	United States	▶		6.6%	
HCP	US	Seniors Housing & Care	105	Merrill Gardens at North Richland Hills	North Richland Hills	United States	▶		6.6%	
HCP	US	Seniors Housing & Care	96	Horizon Bay Clearwater	Safety Harbor	United States	▶		6.6%	
HCP	US	Seniors Housing & Care	68	Merrill Gardens at San Marcos	San Marcos	United States	▶		6.6%	
HCP	US	Seniors Housing & Care	125	Amber Park	Cincinnati	United States	▶		6.6%	
HCP	US	Seniors Housing & Care	266	Meridian Englewood	Englewood	United States	▶		6.6%	
HCP	US	Office	2,601	1315 Alhambra Boulevard	Sacramento	United States	▶	6.2		
Healthcare Realty Trust	US	Other	10,962	OrthoIndy Hospital	Indianapolis	United States			◀	
Healthcare Realty Trust	US	Office	5,388		Indianapolis	United States			◀	
Healthcare REIT	US	Office	110,365	University Park	Cambridge	United States		523.7	◀ 5.0%	49.0%

*closed deals (black values) and deals under contract (grey values)

FTSE EPRA/NAREIT North America Index Transactions*

Constituent Company	Country	Main asset sector	Sqm / units	Property name	City	Country	Value (million EUR)		Yield	Share
							BUY	SELL		
Healthcare REIT	US	Office	4,772	4120 La Jolla Village Drive	San Diego	United States	▶ 34.2			
Healthcare REIT	US	Seniors Housing & Care		Meadowood Assisted Living & Memory	Grapevine	United States			◀	
Healthcare REIT	US	Seniors Housing & Care	110	Rosewood Assisted Living & Memory C	Flower Mound	United States			◀	
Healthcare REIT	US	Seniors Housing & Care	110	Willow Bend in Denton	Denton	United States			◀	
Healthcare REIT	US	Seniors Housing & Care	79	Rock Ridge Assisted Living & Memory C	Rockwall	United States			◀	
Healthcare REIT	US	Seniors Housing & Care	110	River Oaks Assisted Living & Memory C	Coppell	United States			◀	
Healthcare Trust Of America Inc	US	Office	14,981	670 Albany Street	Boston	United States	▶ 92.7		6.0%	
Hersha Hospitality Trust	US	Hotel	155	St Gregory Luxury Hotel and Suites	Washington	United States	▶ 52.1		7.0%	
Highwoods Prop	US	Office	17,217	Glenridge Point 100 & 200	Atlanta	United States		22.4	◀	
Home Properties	US	Apartment	937	Newport Village	Alexandria	United States		221.9	◀	
Home Properties	US	Apartment	411	Courts at Dulles	Herndon	United States		91.3	◀	
Home Properties	US	Apartment	421	The Courts at Huntington Station	Alexandria	United States		134.2	◀	
Home Properties	US	Apartment	851	Arbor Park of Alexandria	Alexandria	United States		191.8	◀	
Home Properties	US	Apartment	379	Eleven55 Ripley	Silver Spring	United States		115.1	◀	
Home Properties	US	Apartment	247	1200 East West	Silver Spring	United States		74.9	◀	
Host Hotels & Resorts	US	Hotel	277	Four Points by Sheraton Perth	Perth	Australia			◀	
Host Hotels & Resorts	US	Hotel	270	Crowne Plaza Amsterdam City Centre	Amsterdam	Netherlands		106.2	◀	
Investors Real Estate Trust	US	Retail	9,978	West Lake Plaza	Forest Lake	United States			◀	
Investors Real Estate Trust	US	Retail	12,780	Chanhassen West Village Center	Chanhassen	United States			◀	
Investors Real Estate Trust	US	Retail	10,999	Maplewood Square	Rochester	United States			◀	
Investors Real Estate Trust	US	Retail	881	Lakeville Strip Center	Lakeville	United States			◀	
Investors Real Estate Trust	US	Other	332	Holiday	Monticello	United States			◀	
Investors Real Estate Trust	US	Retail	2,507	Barnes & Noble	Omaha	United States			◀	
Investors Real Estate Trust	US	Retail	5,874	Evergreen Square Center	Pine City	United States			◀	
Investors Real Estate Trust	US	Retail	792	Burnsville I Strip Center	Burnsville	United States			◀	
Investors Real Estate Trust	US	Retail	2,417	Champlin South Pond	Champlin	United States			◀	
Investors Real Estate Trust	US	Retail	1,448		Duluth	United States			◀	

*closed deals (black values) and deals under contract (grey values)

FTSE EPRA/NAREIT North America Index Transactions*

Constituent Company	Country	Main asset sector	Sqm / units	Property name	City	Country	Value (million EUR)		Yield	Share
							BUY	SELL		
Investors Real Estate Trust	US	Retail	3,509	Duluth Denfield Center	Duluth	United States				
Investors Real Estate Trust	US	Retail	5,498	Med Park Mall	Grand Forks	United States				
Investors Real Estate Trust	US	Retail	9,796	Westgate	Saint Cloud	United States				
Investors Real Estate Trust	US	Retail	19,813	Buffalo Mall	Jamestown	United States				
Investors Real Estate Trust	US	Other	446	Pump n Munch	Pine City	United States				
Investors Real Estate Trust	US	Office	9,313	Jamestown Business Center	Jamestown	United States				
Kimco Realty Cp	US	Retail	29,586	North Park Center	Dayton	United States		30.3		
Kimco Realty Cp	US	Retail	18,506	105-125 West 87th Street	Chicago	United States	6.4			
Lexington Realty Trust	US	Office	51,002	Transamerica Tower	Baltimore	United States			6.4%	
Liberty Property Trust	US	Office	4,633		Chesapeake	United States				
Liberty Property Trust	US	Office	5,846		Virginia Beach	United States				
Liberty Property Trust	US	Industrial	6,021		Virginia Beach	United States				
Liberty Property Trust	US	Office	8,943		Chesapeake	United States		22.5		
Liberty Property Trust	US	Office	7,240		Chesapeake	United States		17.0		
Liberty Property Trust	US	Office	7,235		Virginia Beach	United States				
Liberty Property Trust	US	Office	6,082		Virginia Beach	United States				
Liberty Property Trust	US	Office	3,851		Virginia Beach	United States				
Liberty Property Trust	US	Office	5,665		Chesapeake	United States				
Liberty Property Trust	US	Office	5,905		Chesapeake	United States				
Liberty Property Trust	US	Industrial	2,281		Virginia Beach	United States				
Liberty Property Trust	US	Industrial	13,680	Battlefield Technology Center	Chesapeake	United States				
Liberty Property Trust	US	Office	4,633		Chesapeake	United States				
Liberty Property Trust	US	Office	4,632		Chesapeake	United States				
Liberty Property Trust	US	Office	6,968		Chesapeake	United States				
Liberty Property Trust	US	Office	7,385		Hampton	United States				
Liberty Property Trust	US	Office	4,647	Liberty Executive Park	Chesapeake	United States		24.2		
Liberty Property Trust	US	Office	1,610		Hampton	United States				
Liberty Property Trust	US	Office	5,979		Hampton	United States				

*closed deals (black values) and deals under contract (grey values)

FTSE EPRA/NAREIT North America Index Transactions*

Constituent Company	Country	Main asset sector	Sqm / units	Property name	City	Country	Value (million EUR)			
							BUY	SELL	Yield	Share
Liberty Property Trust	US	Office	7,060	Lakefront Plaza	Hampton	United States				
Liberty Property Trust	US	Office	4,356		Hampton	United States				
Liberty Property Trust	US	Dev Site	20,801		Buford	United States	▶	3.3		
Mack Cali Realty	US	Office	18,906	Wyndham Worldwide	Parsippany	United States		74.3	◀ 6.2%	
Mack Cali Realty	US	Apartment	217	The Highlands at Morristown Station	Morristown	United States		5.9	◀	25.0%
Mid-America Apartment Comm	US	Apartment	254	Retreat at West Creek	Henrico	United States	▶	39.5		
Mid-America Apartment Comm	US	Apartment	325	SkySong	Scottsdale	United States	▶	61.9		
National Retail Properties	US	Retail	11,577	At Home	San Antonio	United States	▶			
Parkway Properties	US	Office	10,476	Riverplace South	Jacksonville	United States		8.2	◀	
ProLogis	US	Industrial	12,560	Vista del Sol Bldg 7	El Paso	United States			◀	
ProLogis	US	Industrial	13,378		Harlingen	United States			◀	
ProLogis	US	Industrial	32,901	Vista del Sol III Bldg 1	El Paso	United States			◀	
ProLogis	US	Industrial	10,806	Vista del Sol Bldg 8	El Paso	United States			◀	
ProLogis	US	Industrial	14,217	Vista Corporate Center Bldg 5	El Paso	United States			◀	
ProLogis	US	Dev Site	20,234	Tamarind Ave	Rialto	United States	▶	2.9		
ProLogis	US	Dev Site	464,417	5600 Mark IV Pkwy	Fort Worth	United States			◀	
Public Storage	US	Office	899	1200 South Dearborn Street	Seattle	United States	▶	2.7		
Ramco-Gershenson Properties	US	Retail	1,394	Jackson Plaza	Jackson	United States	▶	4.6		
Realty Income	US	Retail	2,543	Tractor Supply	Billings	United States	▶	2.7	6.7%	
Realty Income	US	Retail	24,024	Lifetime Fitness	Minneapolis	United States	▶	33.8		
Retail Opportunity	US	Retail	10,611	Jackson Square Shopping Center	Hayward	United States	▶	29.7		
Retail Properties of America	US	Retail	9,352	Village at Quail Springs	Oklahoma City	United States		10.4	◀	
Sabra Health Care REIT	US	Seniors Housing & Care	96	Bay Ridge Healthcare Center	Annapolis	United States	▶		8.8%	
Sabra Health Care REIT	US	Seniors Housing & Care	206	NMS Healthcare of Hagerstown	Hagerstown	United States	▶		8.8%	
Sabra Health Care REIT	US	Seniors Housing & Care	116	NMS Healthcare of Silver Spring	Silver Spring	United States	▶		8.8%	
Sabra Health Care REIT	US	Seniors Housing & Care	260	St. Thomas Moore Nursing and Rehabil	Hyattsville	United States	▶		8.8%	
Simon Property Group	US	Retail	14,000	Galeria Kaufhof Wuppertal	Wuppertal	Germany	▶			
Simon Property Group	US	Retail	7,000	Galeria Kaufhof Gelsenkirchen	Gelsenkirchen	Germany	▶			

*closed deals (black values) and deals under contract (grey values)

FTSE EPRA/NAREIT North America Index Transactions*

Constituent Company	Country	Main asset sector	Sqm / units	Property name	City	Country	Value (million EUR)			
							BUY	SELL	Yield	Share
Simon Property Group	US	Retail	12,000	Galeria Kaufhof Mainz	Mainz	Germany	▶			
Simon Property Group	US	Retail	2,800	Sportarena	Wiesbaden	Germany	▶			
Simon Property Group	US	Retail	25,000	Galeria Kaufhof Hanover	Hanover	Germany	▶			
Simon Property Group	US	Retail	20,000	Galeria Kaufhof Leipzig	Leipzig	Germany	▶			
Simon Property Group	US	Retail	10,000	Galeria Kaufhof Schweinfurt	Schweinfurt	Germany	▶			
Simon Property Group	US	Retail	13,000	Galeria Kaufhof Ulm	Ulm	Germany	▶			
Simon Property Group	US	Retail	15,000	Galeria Kaufhof Siegburg	Siegburg	Germany	▶			
Simon Property Group	US	Retail	15,300	Galeria Kaufhof Darmstadt	Darmstadt	Germany	▶			
Simon Property Group	US	Retail	15,000	Galeria Kaufhof Nuremberg	Nuremberg	Germany	▶			
Simon Property Group	US	Retail	15,000	Galeria Kaufhof Krefeld	Krefeld	Germany	▶			
Simon Property Group	US	Retail	14,000	Galeria Kaufhof P1 Paradeplatz	Mannheim	Germany	▶			
Simon Property Group	US	Retail	8,500	Galeria Kaufhof Monchengladbach	Monchengladbach	Germany	▶			
Simon Property Group	US	Retail	25,200	Galeria Kaufhof Am Wehrhahn	Dusseldorf	Germany	▶			
Simon Property Group	US	Retail	20,000	Galeria Kaufhof Dusseldorf	Dusseldorf	Germany	▶			
Simon Property Group	US	Retail	9,000	Galeria Kaufhof Hanau	Hanau	Germany	▶			
Simon Property Group	US	Retail	13,000	Galeria Kaufhof Reutlingen	Reutlingen	Germany	▶			
Simon Property Group	US	Retail	12,700	Galeria Kaufhof Dortmund	Dortmund	Germany	▶			
Simon Property Group	US	Retail	7,000	Galeria Kaufhof Offenbach	Offenbach Am Main	Germany	▶			
Simon Property Group	US	Retail	9,600	Galeria Kaufhof Wurzburg	Wurzburg	Germany	▶			
Simon Property Group	US	Retail	11,300	Galeria Kaufhof Rostock	Rostock	Germany	▶			
Simon Property Group	US	Retail	15,000	Galeria Kaufhof Oldenburg	Oldenburg	Germany	▶			
Simon Property Group	US	Retail	3,000	Sportarena	Bonn	Germany	▶			
Simon Property Group	US	Retail	35,000	Galeria Kaufhof Berlin	Berlin	Germany	▶			
Simon Property Group	US	Retail	9,000	Carsch-Haus Dusseldorf	Dusseldorf	Germany	▶			
Simon Property Group	US	Retail	12,000	Galeria Kaufhof Bismarckplatz	Heidelberg	Germany	▶			
Simon Property Group	US	Retail	31,000	Galeria Kaufhof Hohe Strasse	Cologne	Germany	▶			
Simon Property Group	US	Retail	10,000	Galeria Kaufhof Rotkreuzplatz	Munich	Germany	▶			
Simon Property Group	US	Retail	12,000	Galeria Kaufhof Wiesbaden	Wiesbaden	Germany	▶			

*closed deals (black values) and deals under contract (grey values)

FTSE EPRA/NAREIT North America Index Transactions*

Constituent Company	Country	Main asset sector	Sqm / units	Property name	City	Country	Value (million EUR)		Yield	Share
							BUY	SELL		
Simon Property Group	US	Retail	14,500	Galeria Kaufhof Aachen	Aachen	Germany	▶			
Simon Property Group	US	Retail	24,000	Galeria Kaufhof Frankfurt Hauptwache	Frankfurt	Germany	▶			
Simon Property Group	US	Retail	11,000	Galeria Kaufhof Kempten	Kempten	Germany	▶			
Simon Property Group	US	Retail	13,000	Galeria Kaufhof Pforzheim	Pforzheim	Germany	▶			
Simon Property Group	US	Retail	10,500	Galeria Kaufhof Erlangen	Erlangen	Germany	▶			
Simon Property Group	US	Retail	5,000	Markt Carree (Altbauteil)	Halle (Saale)	Germany	▶			
Sovran Self Storage	US	Industrial	10,962	Bain Storage Building	Lynn	United States	▶	9.2	7.2%	
Spirit Realty Capital	US	Retail	3,893	Gold's Gym	Clifton	United States	▶	7.5	7.4%	
Spirit Realty Capital	US	Retail	8,798	Shopko	Eau Claire	United States		11.4	7.1%	
Spirit Realty Capital	US	Retail	8,755	Shopko	Yakima	United States		9.1	7.3%	
Spirit Realty Capital	US	Industrial	11,445		Worcester	United States		3.9		
STAG Industrial	US	Industrial	11,594	Westlake	Charlotte	United States	▶	6.8		
STAG Industrial	US	Industrial	9,510	La-Z Boy Furniture Galleries	Phoenix	United States	▶	8.7		
STAG Industrial	US	Industrial	16,905	Liberty Center	Dayton	United States		2.8		
STAG Industrial	US	Industrial	23,968	Bon-Ton Distribution Center	Fairborn	United States	▶	8.3		
Summit Hotel Properties	US	Hotel	115	Hotel Indigo	Asheville	United States	▶	32.0	8.0%	
Summit Hotel Properties	US	Hotel	139	Hampton Inn	Norwood	United States	▶	21.9	8.0%	
Tanger Factory Outlet Center	US	Hotel	330	Lancaster Host Hotel	Lancaster	United States	▶	3.8		
UDR	US	Apartment	240	Andover Park	Beaverton	United States		41.3		
UDR	US	Apartment	937	Newport Village	Alexandria	United States	▶	221.9		
UDR	US	Apartment	411	Courts at Dulles	Herndon	United States	▶	91.3		
UDR	US	Apartment	421	The Courts at Huntington Station	Alexandria	United States	▶	134.2		
UDR	US	Apartment	851	Arbor Park of Alexandria	Alexandria	United States	▶	191.8		
UDR	US	Apartment	379	Eleven55 Ripley	Silver Spring	United States	▶	115.1		
UDR	US	Apartment	247	1200 East West	Silver Spring	United States	▶	74.9		
Urstadt Biddle Pptys	US	Retail	29,254	Townline Square	Meriden	United States			7.3%	
Urstadt Biddle Pptys	US	Retail	566	H Mart	Fort Lee	United States	▶	3.6		
Ventas Inc	US	Other	10,962	OrthoIndy Hospital	Indianapolis	United States	▶			

*closed deals (black values) and deals under contract (grey values)

FTSE EPRA/NAREIT North America Index Transactions*

Constituent Company	Country	Main asset sector	Sqm / units	Property name	City	Country	Value (million EUR)		Yield	Share
							BUY	SELL		
Ventas Inc	US	Office	5,388		Indianapolis	United States	▶			
Ventas Inc	US	Seniors Housing & Care	131	Franklin Park Retirement Residence	Memphis	United States		1.1	◀	
W. P. Carey Inc.	US	Other	5,853	Value Self Storage	Sarasota	United States	▶	5.3		
Washington Real Estate Inv	US	Apartment	711	The Wellington	Arlington	United States	▶	152.5		
Weingarten Realty Investors	US	Retail	17,689	The Summit at Scottsdale	Scottsdale	United States	▶	49.4		

*closed deals (black values) and deals under contract (grey values)

Real Capital Analytics Contacts

New York (HQ):

110 Fifth Ave
New York, NY 10011
phone +1 212-387-7103
TOLL-FREE 1-866-REAL-DATA
(1-866-732-5328)
service@rcanalytics.com

San Jose:

Pruneyard Towers
1901 South Bascom Ave
Campbell, CA 95008
phone +1 408-371-8880

London:

71 Broadwick Street
London, England
W1F 9QY
phone +44 207 297 6860

Sales & Subscription Inquiries:

service@rcanalytics.com

Data Requests / Omissions, Press Inquiries:

For special data requests, or to report an error or omission, email:
info@rcanalytics.com

Client Service:

For questions about logging in and using our site:
service@rcanalytics.com

Scheduled Demonstrations:

Lauren Nagel-Krosney, Director, Administration
lnagel-krosney@rcanalytics.com

New Business Development:

Joe Mannina, Executive Vice President
jmannina@rcanalytics.com



Square de Meeus 23
B-1000 Brussels • Belgium
T +32 (0) 2739 10 10
F +32 (0) 2739 10 20
www.epra.com