

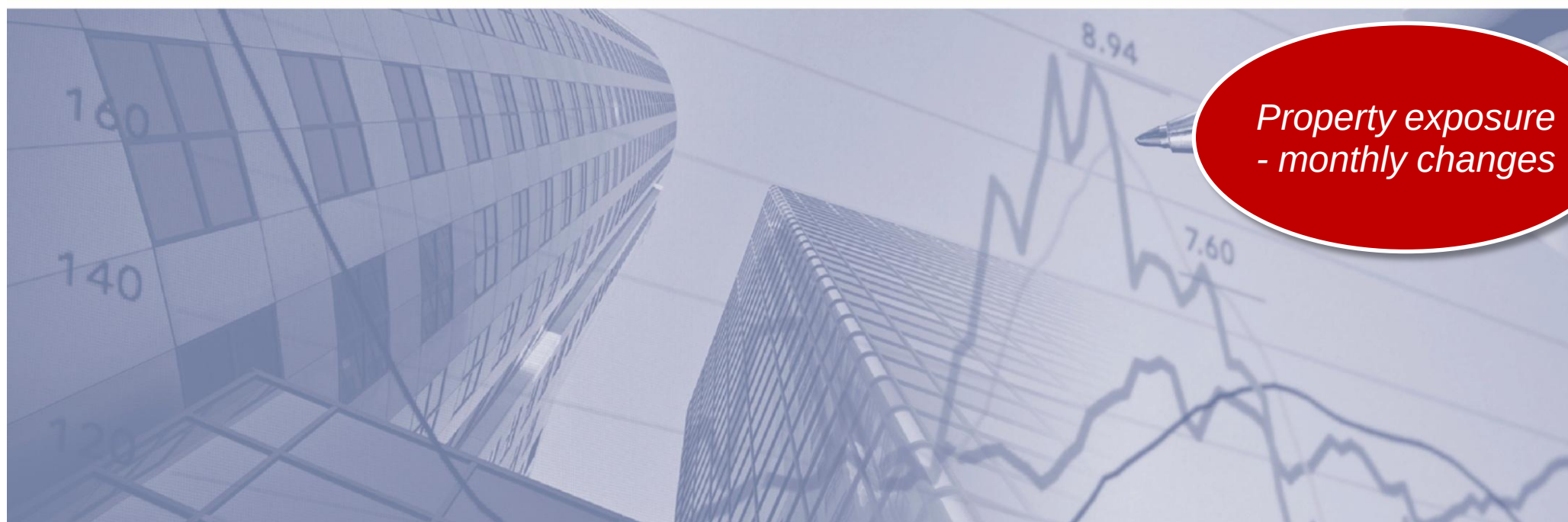


EPRA RESEARCH

European Public Real Estate Association

EPRA / RCA Monthly Transactions Overview

March 2015



*Property exposure
- monthly changes*

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EPRA in cooperation with Real Capital Analytics (RCA) is providing a monthly service to EPRA members - an overview of all property transactions of the FTSE EPRA/NAREIT Developed Global Real Estate Index Series constituent companies covered by RCA.

This collaboration allows monitoring and analyses of underlying transaction activity within these indices, providing more in-depth knowledge about the index and its fundamentals.

The data has been collected and provided by RCA. Please refer to www.rcanalytics.com for more information regarding their methodology and sources. The data is believed to be accurate but not guaranteed and is subject to future revision.

Feedback is welcome, as we hope to continually improve and extend this publication. This is an EPRA member-only report.

EPRA Research



Klepierre acquired Plenilunio, a leading 70,000 sqm shopping center located in Madrid, Spain for EUR 375 million. Plenilunio is located 11 km east of the city of Madrid and welcomes 10.5 million visitors annually.

NOTE:

Boxed values are multiple asset transactions.

Transactions in which the constituent had a partial interest (indicated by the 'share' column) display the grossed-up values, i.e. 100%.

The 'sqm / units' column displays, when available, the number of units transacted per deal for apartments and hotels, and the square meters for all other main asset classes. (exceptions will be marked)

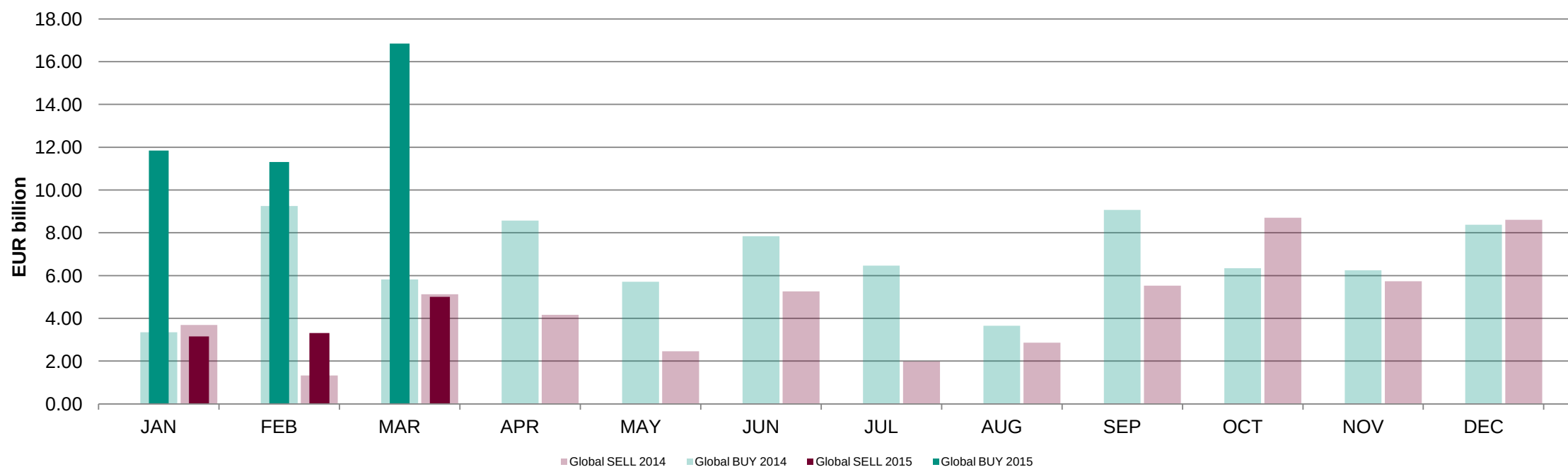
Global Overview

FTSE EPRA/NAREIT Developed (Global) Index (billion EUR)															
	2010	2011	2012	2012	2012	2012	2013	2013	2013	2013	2014	2014	2014	2014	2015
	FY	FY	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Total transaction volume	76.46	85.78	21.18	20.57	21.90	29.43	30.31	24.55	25.93	26.76	19.92	29.16	24.19	39.61	30.24
SELL	21.11	30.27	11.05	6.98	7.70	11.20	10.70	11.75	9.64	13.87	10.15	11.88	10.38	23.04	11.47
BUY	61.28	59.85	15.38	14.60	15.80	20.96	24.46	15.35	23.22	19.26	18.42	22.12	19.19	20.96	40.01
Net	<i>buyers</i>	<i>buyers</i>	<i>buyers</i>	<i>buyers</i>	<i>buyers</i>	<i>buyers</i>	<i>buyers</i>	<i>buyers</i>	<i>buyers</i>	<i>buyers</i>	<i>buyers</i>	<i>buyers</i>	<i>buyers</i>	<i>sellers</i>	<i>buyers</i>
	40.17	29.58	4.33	7.62	8.10	9.76	13.76	3.60	13.58	5.39	8.27	10.24	8.81	2.08	28.54

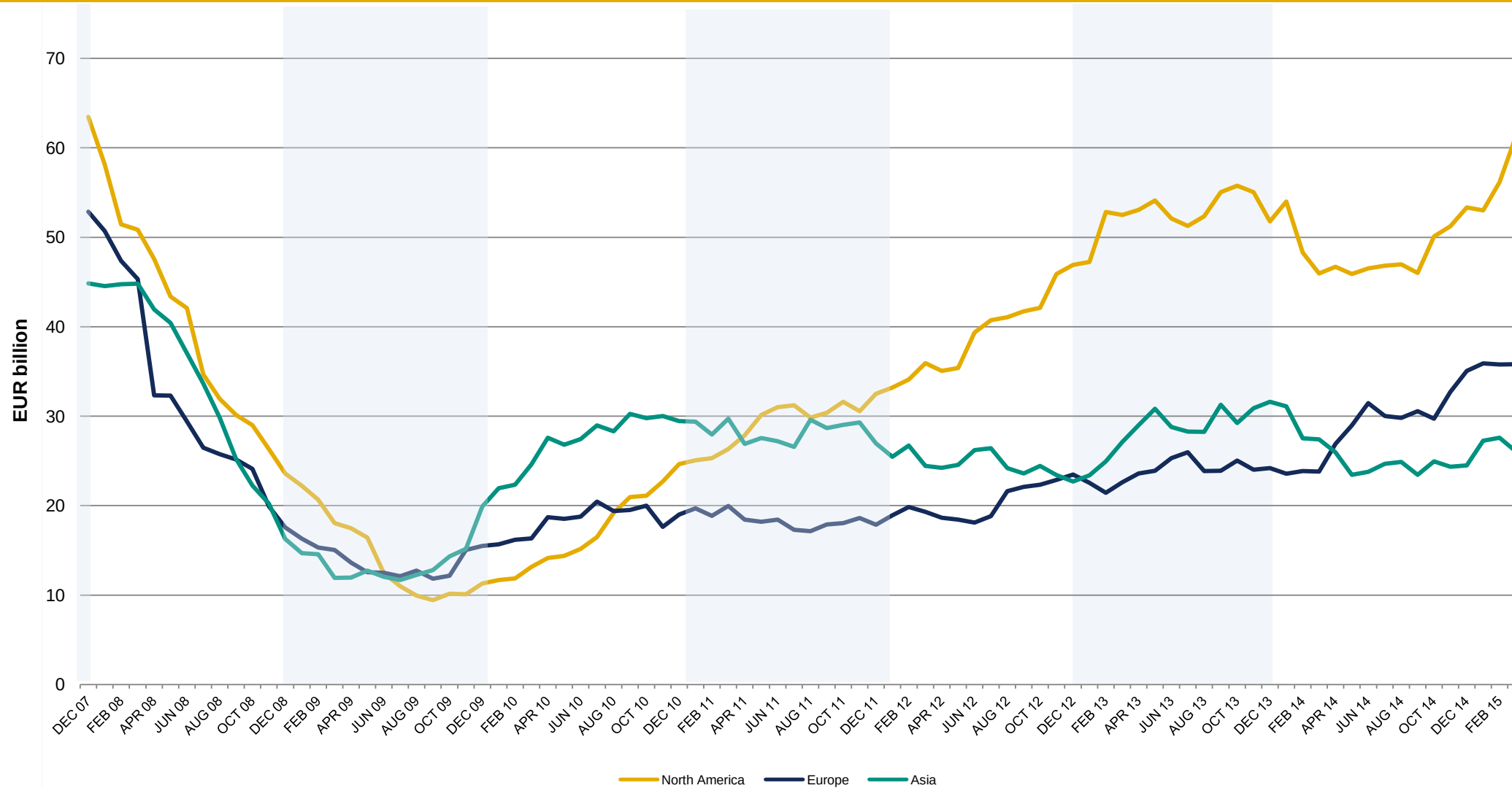
22.3% of Global EPRA transaction volume

77.7% of Global EPRA transaction volume

Global Developed Index transactions



EPRA Annual transaction volumes



Regional Overview

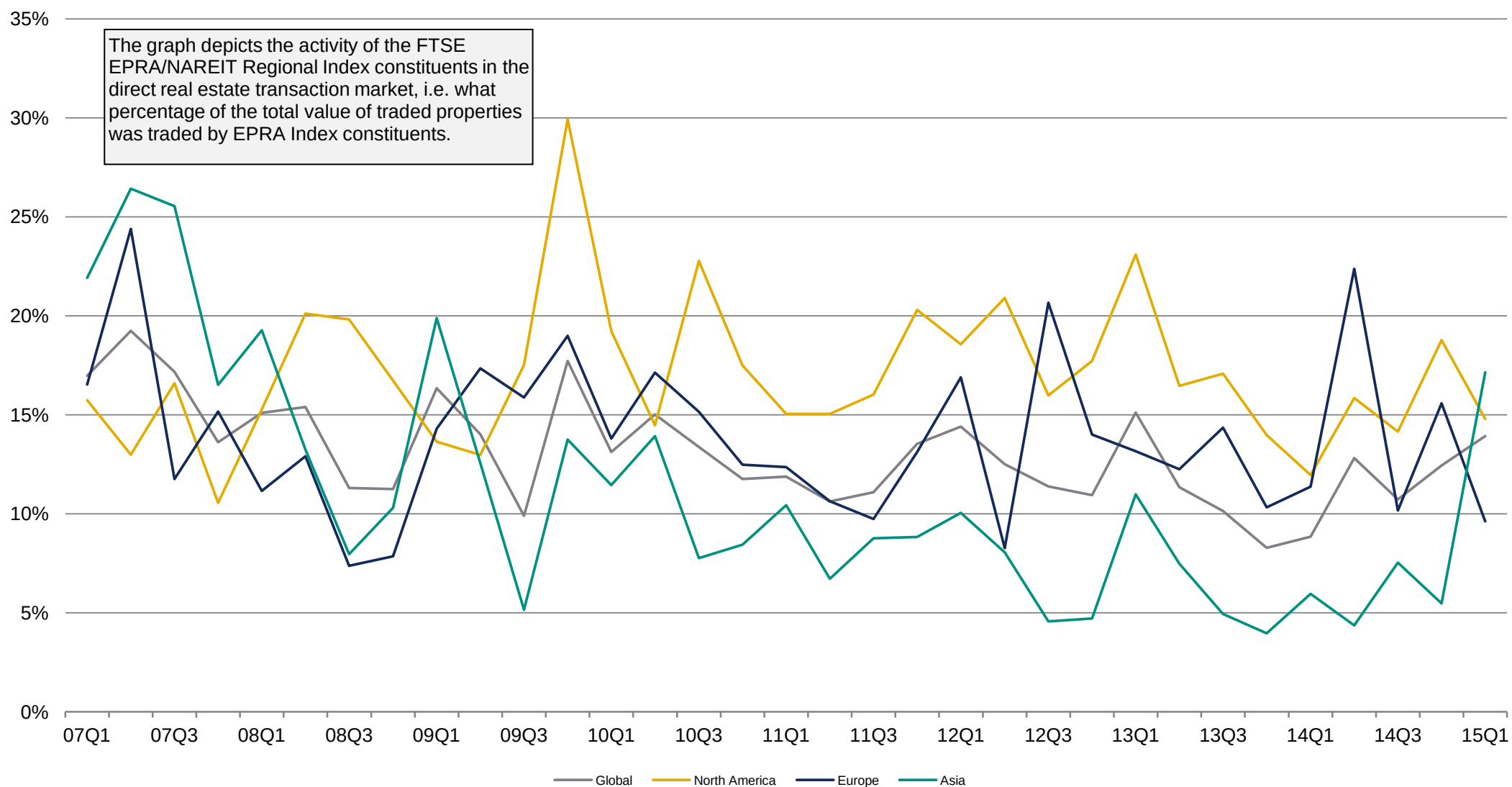
FTSE EPRA/NAREIT Developed Europe Index (billion EUR)															
	2011	2012	2012	2012	2012	2013	2013	2013	2013	2014	2014	2014	2014	2015	
	FY	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	
Total transaction volume	18.33	6.13	2.76	7.75	6.83	5.27	5.46	6.34	7.12	4.89	13.11	5.45	11.60	5.65	18.7% of Global EPRA transaction volume*
SELL	8.22	4.06	1.09	2.77	3.35	2.64	3.27	3.43	4.25	2.68	6.16	2.49	7.04	2.77	19.3% of Regional EPRA transaction volume
BUY	9.67	3.09	1.20	4.96	4.79	3.00	3.02	3.29	3.72	2.70	8.03	5.34	5.95	11.62	80.7% of Regional EPRA transaction volume
Net	buyers	sellers	buyers	buyers	buyers	buyers	sellers	sellers	sellers	buyers	buyers	buyers	sellers	buyers	
	5.52	0.97	0.11	2.19	1.44	0.36	0.25	0.14	0.53	0.01	1.87	2.86	1.09	8.84	

FTSE EPRA/NAREIT Developed Asia Index (billion EUR)															
	2011	2012	2012	2012	2012	2013	2013	2013	2013	2014	2014	2014	2014	2015	
	FY	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	
Total transaction volume	26.95	6.50	6.01	4.24	5.95	10.91	7.68	6.73	6.28	6.70	4.08	6.38	7.32	8.29	27.4% of Global EPRA transaction volume*
SELL	6.01	2.10	2.23	1.68	2.14	2.78	3.02	1.51	2.18	3.36	1.83	2.70	4.23	1.98	22.8% of Regional EPRA transaction volume
BUY	20.85	5.32	4.58	3.06	4.14	9.92	6.07	5.88	4.91	4.89	2.29	4.70	3.94	6.71	77.2% of Regional EPRA transaction volume
Net	buyers	buyers	buyers	buyers	buyers	buyers	buyers	buyers	buyers	buyers	buyers	buyers	sellers	buyers	
	15.17	3.22	2.34	1.38	2.00	7.14	3.06	4.37	2.73	1.53	0.46	2.00	0.29	4.72	

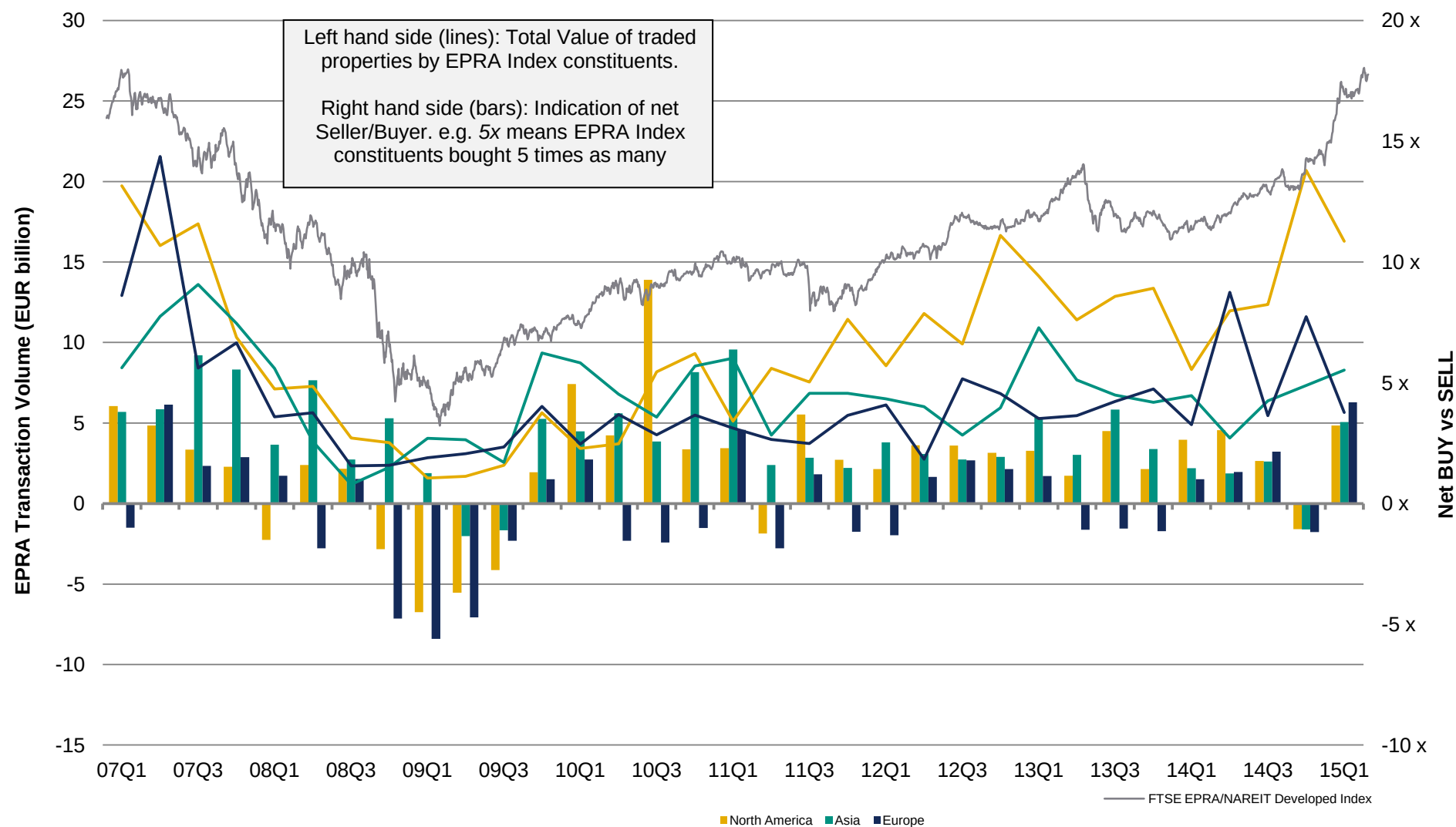
FTSE EPRA/NAREIT North America Index (billion EUR)															
	2011	2012	2012	2012	2012	2013	2013	2013	2013	2014	2014	2014	2014	2015	
	FY	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	
Total transaction volume	40.51	8.55	11.80	9.91	16.65	14.13	11.41	12.86	13.37	8.33	11.97	12.36	20.69	16.30	53.9% of Global EPRA transaction volume*
SELL	16.04	4.89	3.66	3.25	5.72	5.28	5.47	4.69	7.44	4.11	3.89	5.19	11.77	6.71	23.6% of Regional EPRA transaction volume
BUY	29.32	6.97	8.82	7.78	12.03	11.54	6.26	14.05	10.63	10.83	11.80	9.14	11.07	21.69	76.4% of Regional EPRA transaction volume
Net	buyers	buyers	buyers	buyers	buyers	buyers	buyers	buyers	buyers	buyers	buyers	buyers	sellers	buyers	
	13.29	2.08	5.16	4.53	6.31	6.26	0.79	9.36	3.19	6.72	7.91	3.95	0.70	14.97	

* As covered by RCA

EPRA Transaction Volume vs Total RCA Transaction Volume



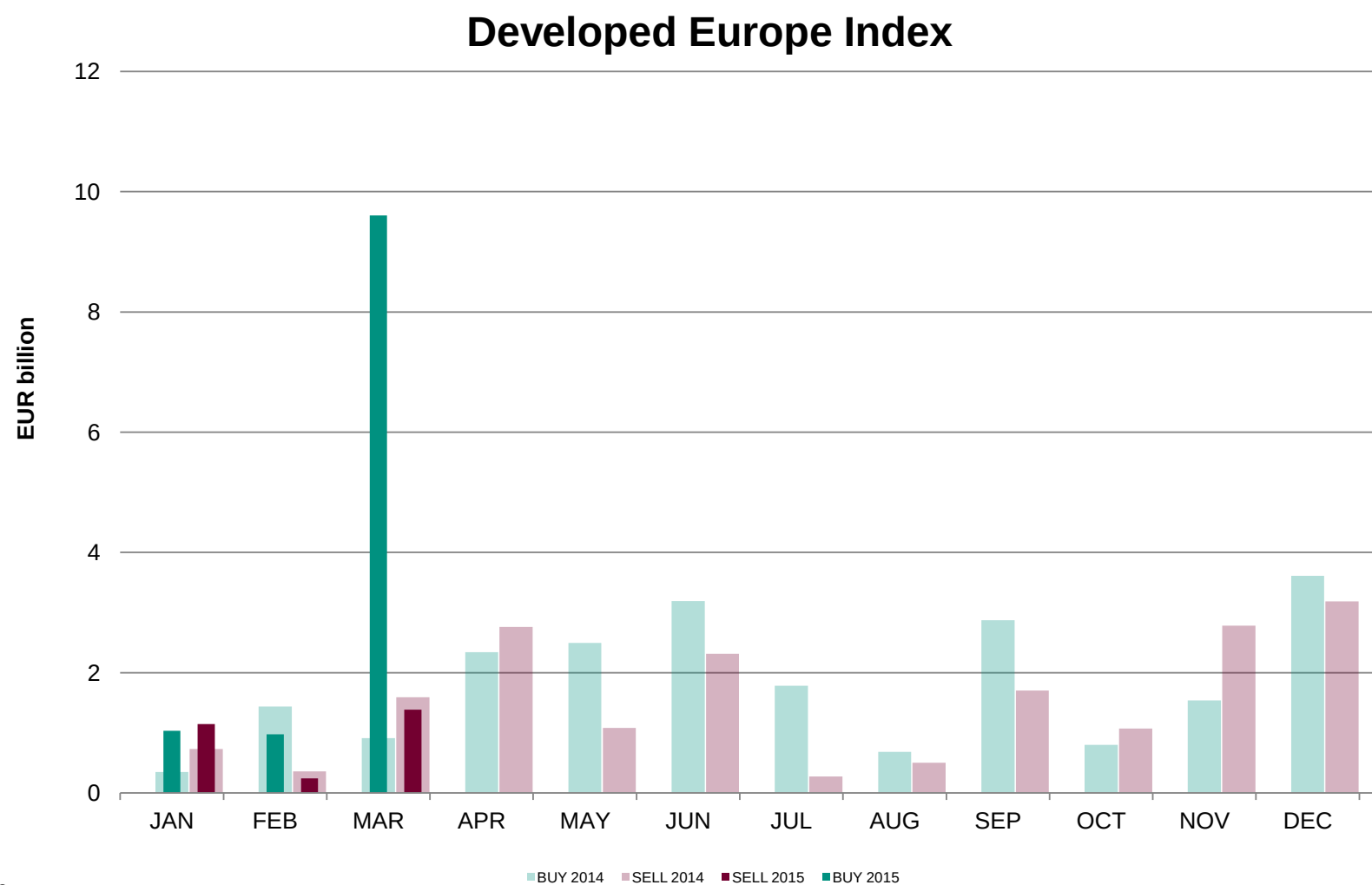
EPRA Transaction Volume + Net BUY vs SELL



FTSE EPRA/NAREIT Developed Europe Index

Value (million EUR)		
	BUY	SELL
MAR-15	9,606.4	1,383.6
FEB-15	977.5	242.4
JAN-15	1,034.5	1,148.0

2015		
Q1	11,618.3	2,774.1
Q2		
Q3		
Q4		
FY	11,618	2,774
2014		
Q1	2,606.1	2,706.4
Q2	6,816.0	6,257.9
Q3	5,145.4	2,501.2
Q4	5,922.0	6,988.6
FY	20,489	18,454



NOTE: Data on this page only includes 'closed deals' data

FTSE EPRA/NAREIT Developed Europe Index Transactions*

Constituent Company	Country	Main asset sector	Sqm / units	Property name	City	Country	Value (million EUR)		Yield	Share
							BUY	SELL		
Deutsche Annington Immobilien	Germany	Apartment	5,042	Franconia Portfolio	Germany Other	Germany	▶			
Gagfah	Germany	Apartment	500	Baden-Wurtemberg Apartments	Baden-Wurtemberg Other	Germany			◀	
Kungsleden	Sweden	Hotel	203	Lorens 14	Vasteras	Sweden	▶	50.2		
British Land Co	UK	Office	17,930	One Sheldon Square	London	United Kingdom	▶	289.5	4.5%	
Land Securities Group	UK	Retail	20,949	Oriana scheme	London	United Kingdom		597.4	◀	
LondonMetric Property	UK	Industrial	15,821	Travis Perkins	Northampton	United Kingdom		19.9	◀	5.5%
LondonMetric Property	UK	Industrial	24,897	Brake Bros Warehouse	Harlow	United Kingdom		51.3	◀	5.0%
Segro	UK	Office	61,400	Energy Park	Vimercate	Italy		118.7	◀	7.3%
Company	Country	Retail	21,833	The Entertainer	Banbury	United Kingdom		25.5	◀	6.3%

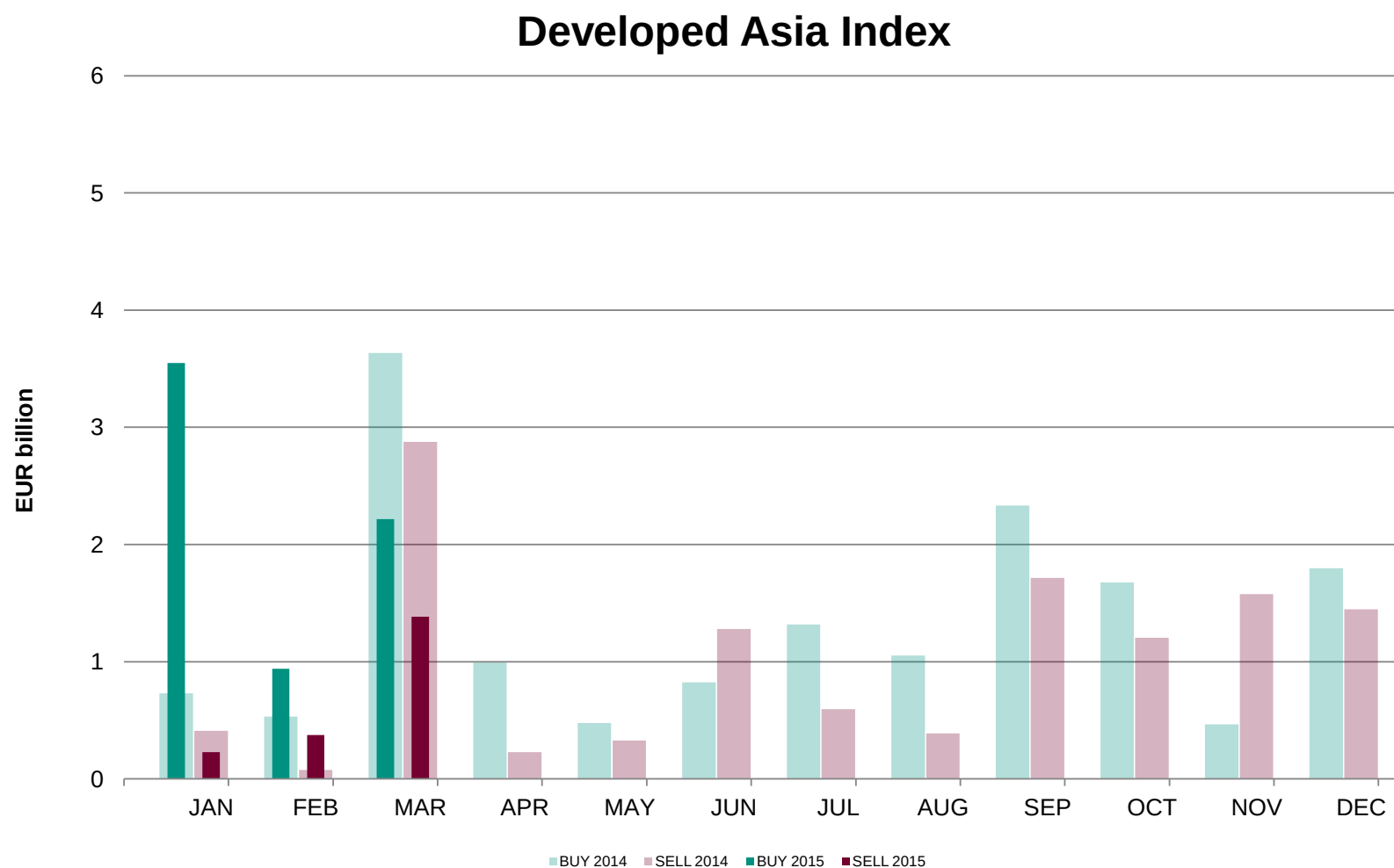
*closed deals (black values) and deals under contract (grey values)

FTSE EPRA/NAREIT Developed Asia Index

Value (million EUR)		
	BUY	SELL
MAR-15	2,217.2	1,382.1
FEB-15	939.9	374.8
JAN-15	3,548.7	228.0

2015		
Q1	6,705.7	1,984.9
Q2		
Q3		
Q4		
FY	6,706	1,985

2014		
Q1	10,826.4	4,105.6
Q2	11,799.9	3,890.6
Q3	9,144.1	5,191.8
Q4	11,071.8	11,771.4
FY	42,842	24,959



NOTE: Data on this page only includes 'closed deals' data

FTSE EPRA/NAREIT Developed Asia Index Transactions*

							Value (million EUR)			
Constituent Company	Country	Main asset sector	Sqm / units	Property name	City	Country	BUY	SELL	Yield	Share
Charter Hall Retail REIT	Australia	Retail	9,510	Bathurst Chase	Bathurst	Australia				
Charter Hall Retail REIT	Australia	Retail	2,150	Wellington Coles	Wellington	Australia				
Charter Hall Retail REIT	Australia	Retail	2,407	Keiraths Shopping Square	Narromine	Australia				
Mirvac Group	Australia	Office	4,970	Lippo House	Sydney	Australia				
Mirvac Group	Australia	Office	10,680	DMR House	Sydney	Australia				
Novion Property Group	Australia	Retail	60,499	Myer Centre - Adelaide	Adelaide	Australia		203.9	6.6%	
Daiwa House REIT Investment	Japan	Industrial	39,585	D Project Nishiyodogawa	Osaka	Japan	74.9		5.3%	
Daiwa House REIT Investment	Japan	Industrial	26,652	D Project Kuki III	Kuki	Japan	56.9		5.4%	
Daiwa House REIT Investment	Japan	Industrial	47,321	D Project Kuki V	Kuki	Japan	62.1		5.4%	
Daiwa House REIT Investment	Japan	Industrial	29,245	D Project Kuki VI	Kuki	Japan	38.6		5.4%	
Daiwa House REIT Investment	Japan	Industrial	21,965	D Project Yashio	Yashio	Japan	47.6		5.0%	
Daiwa House REIT Investment	Japan	Industrial	26,460	D Project Kuki IV	Kuki	Japan	41.1		5.3%	
Frontier Real Estate Investment	Japan	Retail	46,822	Costco Wholesale Warehouse Shinmis: Misato	Misato	Japan	29.6		4.6%	
Fukuoka REIT	Japan	Retail	33,070	Marinoa City Fukuoka - Marina Side	Fukuoka	Japan	40.7		5.9%	
Japan Excellent	Japan	Office	41,138	Nisseki Yokohama Bldg	Yokohama	Japan	190.0		5.1%	
Japan Hotel REIT Investment	Japan	Hotel	160	Mercure Yokosuka	Yokosuka	Japan	12.8		7.4%	
Japan Logistics Fund	Japan	Industrial	7,111	Kasugai Logistics Center	Kasugai	Japan	6.4		4.9%	
Japan Real Estate Investment Cr	Japan	Office	10,369	Umeda Square	Osaka	Japan	120.4		4.5%	
Kenedix Office Investment Corpo	Japan	Apartment	159	Venus Hibarigaoka	Sapporo	Japan		14.7	6.2%	
Mitsui Fudosan	Japan	Apartment	157	Park Axis Kamata Station Gate	Tokyo	Japan		32.1	4.9%	
Mitsui Fudosan	Japan	Apartment	49	Park Axis Oshiage Sumida Koen	Tokyo	Japan		8.2	5.2%	
Mitsui Fudosan	Japan	Apartment	56	Park Axis Kinshicho Residence	Tokyo	Japan		9.7	5.0%	
Mitsui Fudosan	Japan	Hotel	160	Mercure Yokosuka	Yokosuka	Japan		12.8	7.4%	
Mitsui Fudosan	Japan	Office	9,325	Cross Place Hamamatsucho	Tokyo	Japan		143.5		
Mitsui Fudosan	Japan	Retail	46,822	Costco Wholesale Warehouse Shinmis: Misato	Misato	Japan		29.6	4.6%	
Nippon Accommodations Fund	Japan	Apartment	157	Park Axis Kamata Station Gate	Tokyo	Japan	32.1		4.9%	
Nippon Accommodations Fund	Japan	Apartment	49	Park Axis Oshiage Sumida Koen	Tokyo	Japan	8.2		5.2%	
Nippon Accommodations Fund	Japan	Apartment	56	Park Axis Kinshicho Residence	Tokyo	Japan	9.7		5.0%	

*closed deals (black values) and deals under contract (grey values)

FTSE EPRA/NAREIT Developed Asia Index Transactions*

							Value (million EUR)			
Constituent Company	Country	Main asset sector	Sqm / units	Property name	City	Country	BUY	SELL	Yield	Share
Nomura Real Estate Master Func	Japan	Industrial	-	Mitsubishi Motors Ibaraki Maintenance C	Ibaraki	Japan		8.8	◀	
Orix Jreit Inc	Japan	Office	10,021	ORE Omiya Bldg	Saitama	Japan	▶	54.5		6.2%
Orix Jreit Inc	Japan	Dev Site	173	Round Cross Ichibancho Parking	Tokyo	Japan		3.6	◀	
Orix Jreit Inc	Japan	Apartment	86	Belle Face Miyamachi	Sendai	Japan		14.0	◀	5.8%
Orix Jreit Inc	Japan	Apartment	66	Belle Face Bansui-street	Sendai	Japan		8.1	◀	5.6%
Orix Jreit Inc	Japan	Apartment	210	Central Crib Roppongi	Tokyo	Japan	▶	58.1		4.6%
Orix Jreit Inc	Japan	Office	10,420	Prime Square Hirose-Dori	Sendai	Japan	▶	56.5		5.7%
United Urban Investment	Japan	Office	2,631	Pacific Marks Nihonbashi-Tomizawachc	Tokyo	Japan		15.7	◀	5.1%
Ascendas Real Estate Investmer	Singapore	Industrial	10,723	26 Senoko Way	Singapore	Singapore		16.8	◀	

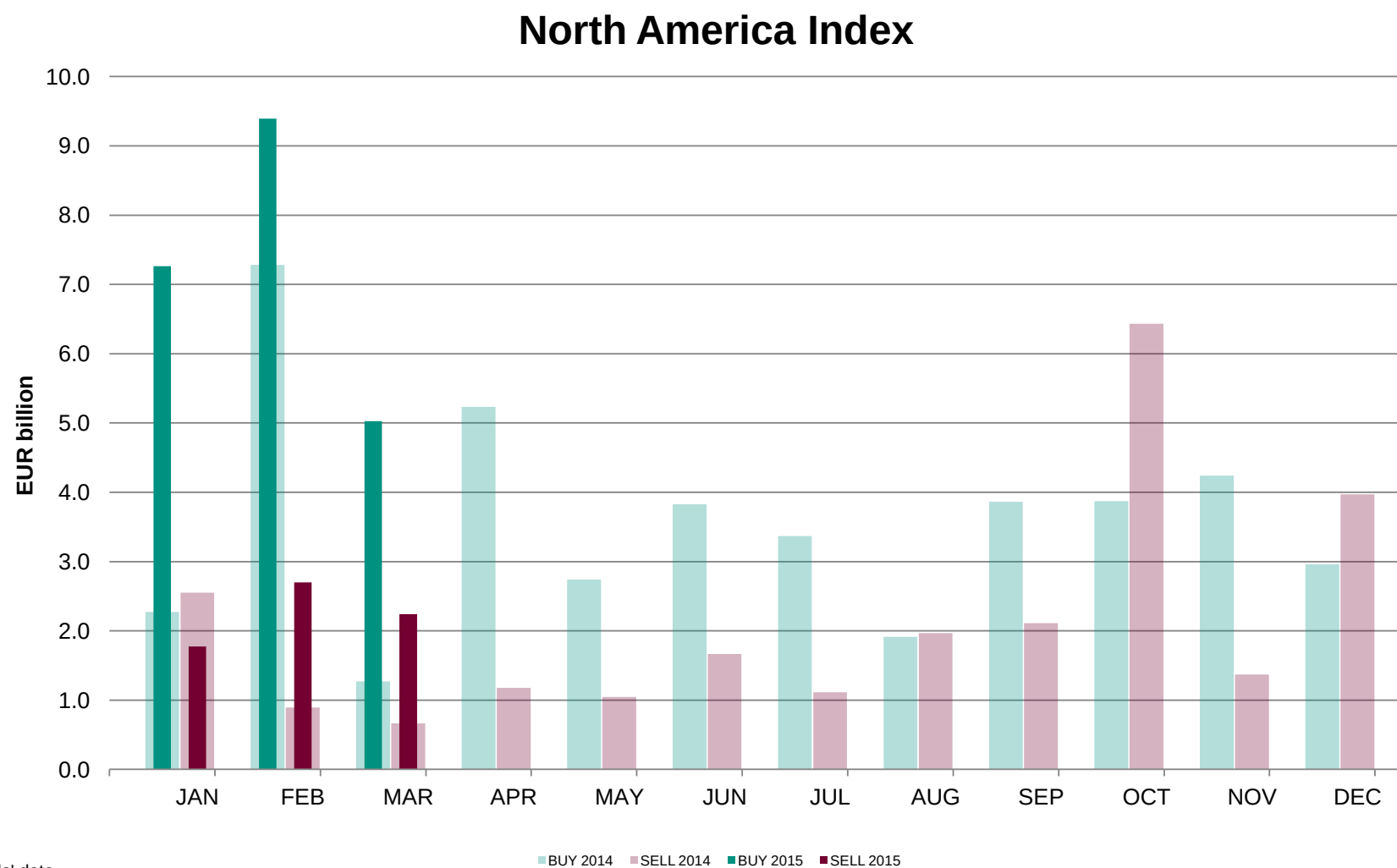
*closed deals (black values) and deals under contract (grey values)

FTSE EPRA/NAREIT North America Index

Value (million EUR)		
	BUY	SELL
MAR-15	5,026.3	2,241.0
FEB-15	9,395.1	2,698.2
JAN-15	7,264.7	1,774.6

2015		
Q1	21,686.1	6,713.9
Q2		
Q3		
Q4		
FY	21,686	6,714

2014		
Q1	10,908.0	4,097.1
Q2	11,472.5	3,871.8
Q3	8,894.0	5,116.8
Q4	10,652.1	11,411.0
FY	41,927	24,497



NOTE: Data on this page only includes 'closed deals' data

FTSE EPRA/NAREIT North America Index Transactions*

Constituent Company	Country	Main asset sector	Sqm / units	Property name	City	Country	Value (million EUR)		Yield	Share
							BUY	SELL		
H & R REIT	Canada	Apartment	314	Tortuga Bay	Orlando	United States	▶ 46.0			
Killam Properties	Canada	Retail	14,678	Keith Hall	Halifax	Canada	▶ 16.4		7.0%	
Acadia Realty	US	Retail	23,883	White City Shopping Center	Shrewsbury	United States		89.7	◀ 6.7%	
Acadia Realty	US	Retail	576	0	New York	United States	▶ 30.6			
Brandywine Rlty	US	Office	18,952	Lake Merritt Tower	Oakland	United States		60.3	◀	
Brandywine Rlty	US	Dev Site	2,995	0	Washington	United States	▶ 18.6			
Camden Property	US	Dev Site	200,724	0	Scottsdale	United States	▶ 32.5			
DDR Corp	US	Retail	9,119	Middletown Village	Middletown	United States		15.5	◀	
DDR Corp	US	Retail	1,469	CVS & Huntington National Bank	Northville	United States			◀	
DDR Corp	US	Retail	3,332	Apex Promenade	Apex	United States			◀	
Duke Realty Corp	US	Office	29,532	Riverport Tower	Maryland Heights	United States			◀	
Duke Realty Corp	US	Industrial	11,170	Riverport Distribution A	Maryland Heights	United States			◀	
Duke Realty Corp	US	Office	9,624	100 Regency Forest Drive	Cary	United States			◀	
Duke Realty Corp	US	Office	9,966	0	Morrisville	United States		12.6	◀	
Duke Realty Corp	US	Industrial	9,927	0	Morrisville	United States		10.6	◀	
Duke Realty Corp	US	Industrial	3,609	Lakeview Crossing Bldg 1	Saint Louis	United States			◀	
Duke Realty Corp	US	Office	10,776	Lakeside Crossing II	Saint Louis	United States			◀	
Duke Realty Corp	US	Office	13,171	0	Maryland Heights	United States			◀	
Duke Realty Corp	US	Industrial	13,749	Riverport 5	Maryland Heights	United States			◀	
Duke Realty Corp	US	Dev Site	202,343	Perimeter Park Development	Morrisville	United States		22.6	◀	
Duke Realty Corp	US	Office	10,030	0	Saint Louis	United States			◀	
Duke Realty Corp	US	Office	11,672	Westview Place	Saint Louis	United States			◀	
Duke Realty Corp	US	Office	18,931	Woods Mill Commons I&II	Chesterfield	United States			◀	
Duke Realty Corp	US	Office	10,405	Rider Trail	Earth City	United States			◀	
Duke Realty Corp	US	Industrial	3,507	Lakeside Crossing Bldg II	Saint Louis	United States			◀	
Duke Realty Corp	US	Office	8,580	Sawgrass Pointe II	Fort Lauderdale	United States			◀	
Duke Realty Corp	US	Office	10,726	0	Saint Louis	United States			◀	
Duke Realty Corp	US	Office	9,228	Crossroads Business Park 2	Fort Lauderdale	United States			◀	

*closed deals (black values) and deals under contract (grey values)

FTSE EPRA/NAREIT North America Index Transactions*

							Value (million EUR)		Yield	Share
Constituent Company	Country	Main asset sector	Sqm / units	Property name	City	Country	BUY	SELL		
Duke Realty Corp	US	Office	11,148	Pembroke Corporate Center	Pembroke Pines	United States				
Duke Realty Corp	US	Office	13,419	Pembroke Pointe A	Pembroke Pines	United States				
Duke Realty Corp	US	Industrial	6,486	Sawgrass Bldg A	Fort Lauderdale	United States		10.4		
Duke Realty Corp	US	Office	21,611	Sawgrass Pointe I	Fort Lauderdale	United States				
Duke Realty Corp	US	Office	9,528	0	Cary	United States				
Duke Realty Corp	US	Office	4,730	WakeMed Brier Creek Healthplex	Raleigh	United States				
Duke Realty Corp	US	Office	8,921	Crossroads Business Park 3	Fort Lauderdale	United States				
Duke Realty Corp	US	Industrial	4,292	Aspen Corporate Center 200	Franklin	United States				
Duke Realty Corp	US	Industrial	4,356	Aspen Corporate Center 300	Franklin	United States				
Duke Realty Corp	US	Industrial	6,240	Aspen Corporate Center 400	Franklin	United States				
Duke Realty Corp	US	Office	11,148	Middle Tennessee Medical Center MOB	Murfreesboro	United States				
Duke Realty Corp	US	Office	14,159	0	Saint Louis	United States				
Duke Realty Corp	US	Office	7,983	Aspen Grove Office Center I	Franklin	United States				
Duke Realty Corp	US	Industrial	6,800	Corporate Center	Earth City	United States				
Duke Realty Corp	US	Office	9,021	0	Saint Louis	United States				
Duke Realty Corp	US	Office	8,689	0	Saint Louis	United States				
Duke Realty Corp	US	Office	9,754	0	Saint Louis	United States				
Duke Realty Corp	US	Industrial	12,021	Riverport 3	Maryland Heights	United States				
Duke Realty Corp	US	Industrial	6,689	Riverport 1	Maryland Heights	United States				
Duke Realty Corp	US	Office	9,716	3300 Pointe 70	Earth City	United States				
Duke Realty Corp	US	Industrial	13,378	Riverport IV	Maryland Heights	United States				
Duke Realty Corp	US	Office	12,331	Westmark	Saint Louis	United States				
Duke Realty Corp	US	Industrial	16,499	Westport Center I	Saint Louis	United States				
Duke Realty Corp	US	Office	14,435	Crabtree Overlook	Raleigh	United States				
Duke Realty Corp	US	Industrial	8,454	Westport Center III	Saint Louis	United States				
Duke Realty Corp	US	Industrial	4,743	Westport Center II	Saint Louis	United States				
Duke Realty Corp	US	Industrial	4,388	Aspen Corporate Center 100	Franklin	United States				
Duke Realty Corp	US	Office	11,770	Creekside Crossing IV	Brentwood	United States				

*closed deals (black values) and deals under contract (grey values)

FTSE EPRA/NAREIT North America Index Transactions*

Constituent Company	Country	Main asset sector	Sqm / units	Property name	City	Country	Value (million EUR)		Yield	Share
							BUY	SELL		
Duke Realty Corp	US	Industrial	11,055	0	Maryland Heights	United States				
Duke Realty Corp	US	Office	11,302	Aspen Grove Office Center II	Franklin	United States				
Duke Realty Corp	US	Office	10,954	Creekside Crossing II	Brentwood	United States				
Duke Realty Corp	US	Office	17,837	Perimeter Four	Morrisville	United States		48.9		
Duke Realty Corp	US	Office	8,231	WakeMed Raleigh Medical Park	Raleigh	United States				
Duke Realty Corp	US	Industrial	9,736	Riverport 2	Maryland Heights	United States				
Duke Realty Corp	US	Office	10,758	Creekside Crossing I	Brentwood	United States				
Duke Realty Corp	US	Office	8,849	Crossroads Business Park 4	Fort Lauderdale	United States				
Duke Realty Corp	US	Industrial	7,745	Sawgrass Bldg B	Fort Lauderdale	United States		11.8		
Duke Realty Corp	US	Office	10,031	0	Saint Louis	United States				
Duke Realty Corp	US	Industrial	9,940	Lakeside Crossing Bldg III	Saint Louis	United States				
Duke Realty Corp	US	Office	11,659	Creekside Crossing III	Brentwood	United States				
Duke Realty Corp	US	Industrial	8,942	Crossroads Business Park 1	Fort Lauderdale	United States				
Duke Realty Corp	US	Dev Site	26,305	Southern Florida land	Florida Other	United States				
Duke Realty Corp	US	Office	17,004	Lenovo BTS II	Morrisville	United States		37.1		
Eastgroup Properties	US	Industrial	17,187	7601 Ambassador Row	Dallas	United States		4.9		
Equity Commonwealth	US	Office	29,158	Telstra Plaza North	Sydney	Australia				
Excel Trust	US	Retail	10,777	Rosewick Crossing	La Plata	United States		23.2		
Extra Space Storage	US	Other	4,351	All Seasons Storage Portfolio - York No	York	United States		2.4		
Extra Space Storage	US	Industrial	6,070	1970 S Alamo St	San Antonio	United States				
Franklin Street Properties	US	Office	37,890	Two Ravinia	Atlanta	United States		72.4		
General Growth Properties	US	Office	37,160	Crown Bldg	New York	United States		1646.43		
HCP	US	Seniors Housing & Care	66	Necanicum Village	Seaside	United States		5.8		
Hersha Hospitality Trust	US	Hotel	144	Marriott Courtyard & Rosemont Suites	Norwich	United States				
Inland Real Estate	US	Retail	23,883	White City Shopping Center	Shrewsbury	United States		89.7	6.7%	
Inland Real Estate	US	Retail	5,704	Cedar Center North	Cleveland	United States		14.3		
Inland Real Estate	US	Retail	260	Key Bank	Powell	United States		2.3		
Kite Realty Group Trust	US	Retail	18,673	Colleyville Downs	Colleyville	United States				

*closed deals (black values) and deals under contract (grey values)

FTSE EPRA/NAREIT North America Index Transactions*

Constituent Company	Country	Main asset sector	Sqm / units	Property name	City	Country	Value (million EUR)			
							BUY	SELL	Yield	Share
Mid-America Apartment Comm	US	Apartment	144	Woodwinds	Aiken	United States		8.4	◀	
Parkway Properties	US	Office	37,890	Two Ravinia	Atlanta	United States		72.4	◀	
ProLogis	US	Industrial	7,093	Uwajimaya	Seattle	United States	▶			
ProLogis	US	Industrial	30,092	K2	Seattle	United States	▶			
ProLogis	US	Industrial	8,763	Pembroke Commerce II	Hollywood	United States	▶	10.1		
ProLogis	US	Industrial	8,680	Pembroke Commerce III	Hollywood	United States	▶	10.1		
ProLogis	US	Industrial	6,857	Pembroke Commerce Center I	Hollywood	United States	▶	7.9		
ProLogis	US	Industrial	5,370		Chelsea	United States		3.7	◀	
ProLogis	US	Dev Site	26,669		Hollywood	United States	▶	3.7		
Simon Property Group	US	Retail	12,295	Sears	McAllen	United States	▶			
Spirit Realty Capital	US	Retail	8,349	ShopKo	Lincoln	United States		5.5	◀	
Summit Hotel Properties	US	Hotel	211	Hampton Inn & Suites	Minneapolis	United States	▶	36.2		
Urstadt Biddle Pptys	US	Retail	17,187	Westchester Pavilion	White Plains	United States			◀	
W. P. Carey Inc.	US	Retail	11,532	Hornbach	Bad Fischau-Brunn	Austria	▶	23.4		
Weingarten Realty Investors	US	Industrial	2,536		Salt Lake City	United States			◀	8.3%
Winthrop Realty Trust	US	Apartment	184	44 Monroe (Bulk Condo)	Phoenix	United States		47.0	◀	

*closed deals (black values) and deals under contract (grey values)

Real Capital Analytics Contacts

New York (HQ):

139 Fifth Ave
New York, NY 10010
phone +1 212-387-7103
TOLL-FREE 1-866-REAL-DATA
(1-866-732-5328)
service@rcanalytics.com

San Jose:

Pruneyard Towers
1999 South Bascom Ave
Suite 200
Campbell, CA 95008
phone +1 408-371-8880

The Hague:

Koninginnegracht 8
2514 AA
The Hague, The Netherlands
phone +31 70 3 58 6854

London:

20 Garrick Street
London, England
WC2E 9BT
phone +44 203 178 8157

Sales & Subscription Inquiries:

service@rcanalytics.com

Data Requests / Omissions:

For special data requests, or to report an error or omission, email:
info@rcanalytics.com

Client Service:

For questions about logging in and using our site:
service@rcanalytics.com

Scheduled Demonstrations:

Lauren Nagel-Krosney, Director, Administration
lnagel-krosney@rcanalytics.com

Press Inquiries:

Dan Fasulo, Managing Director
dfasulo@rcanalytics.com

New Business Development:

Joe Mannina, Executive Vice President
jmannina@rcanalytics.com



Square de Meeus 23
B-1000 Brussels • Belgium
T +32 (0) 2739 10 10
F +32 (0) 2739 10 20
www.epra.com