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EPRA RESEARCH

EPRA Net Asset Value

Monthly Bulletin

Net Reinstatement Value
Net Tangible Assets
Net Disposal Value

January 2026

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Methodology

January 2026
Monthly Published NAV

Premiums / Discounts have been calculated as: (Share price / Average NAV per share) – 1

Average NAV per share is calculated as the simple average of the 3 EPRA NAV Metrics as specified in the EPRA BPR 2019 Guidelines*:

1) EPRA Net Reinstatement Value (NRV)
2) EPRA Net Tangible Assets (NTA)
3) EPRA Net Disposal Value (NDV)

* The methodology for computing each of the EPRA NAV Metrics is available on EPRA Website: https://www.epra.com/finance/financial-reporting/guidelines

The 3 EPRA NAV metrics per share are taken from company reports. NO adjustments have been made.
When not available, the NAV per share has been calculated as: Total Assets – Total Liabilities / number of shares outstanding.

Discounts have been calculated for EPRA Index constituent for their respective inclusion times. Minus constituents of which no data was available.
Reasons for non-availability are: Property values stated at historical costs and not market or fair value, or historic data could not be found.

New NAV data will replace old NAV data for the months following the previous latest published NAV data.

Share prices are month-end closing prices.

Aggregates have been calculated on a NAV-based weighting.

Methodology for computing Premiums / Discounts based using the simple average of the new 3 EPRA NAV metrics (NRV, NTA, NRV) has been implemented in Mar/21. Before to Mar/21, all the computations were performed using the EPRA NAV per share instead of the simple average of the 3 metrics.

As-of January 2012, the historical NAVs and Discount to NAVs are also being calculated using interpolated company NAV data. Previously, the imbalance between reporting dates (annually, biannually or quarterly) and share prices (monthly for this report) led to more volatile NAV performance graphs.

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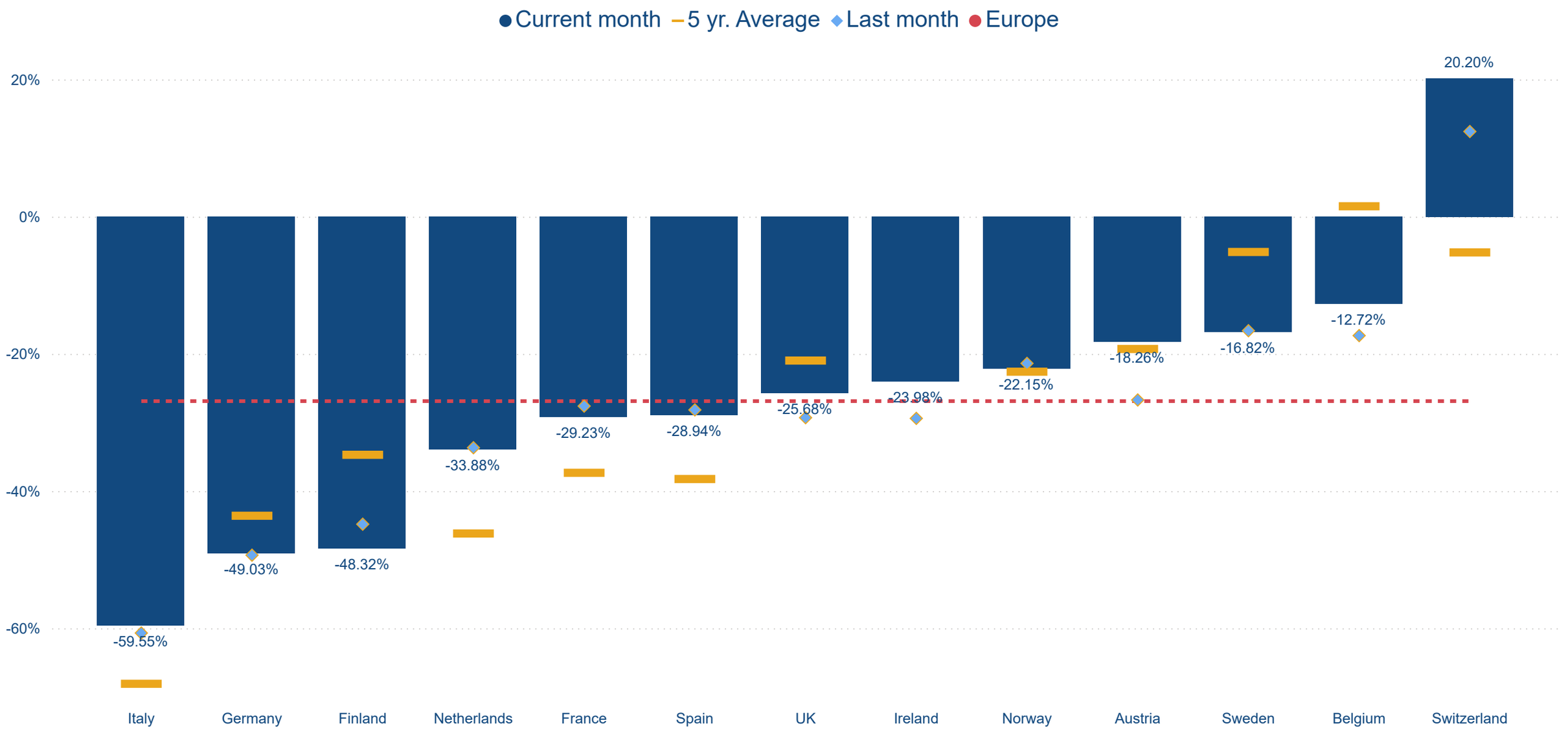
Irish Resi Properties REIT 85

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Discounts in Europe

January 2026
Monthly Published NAV

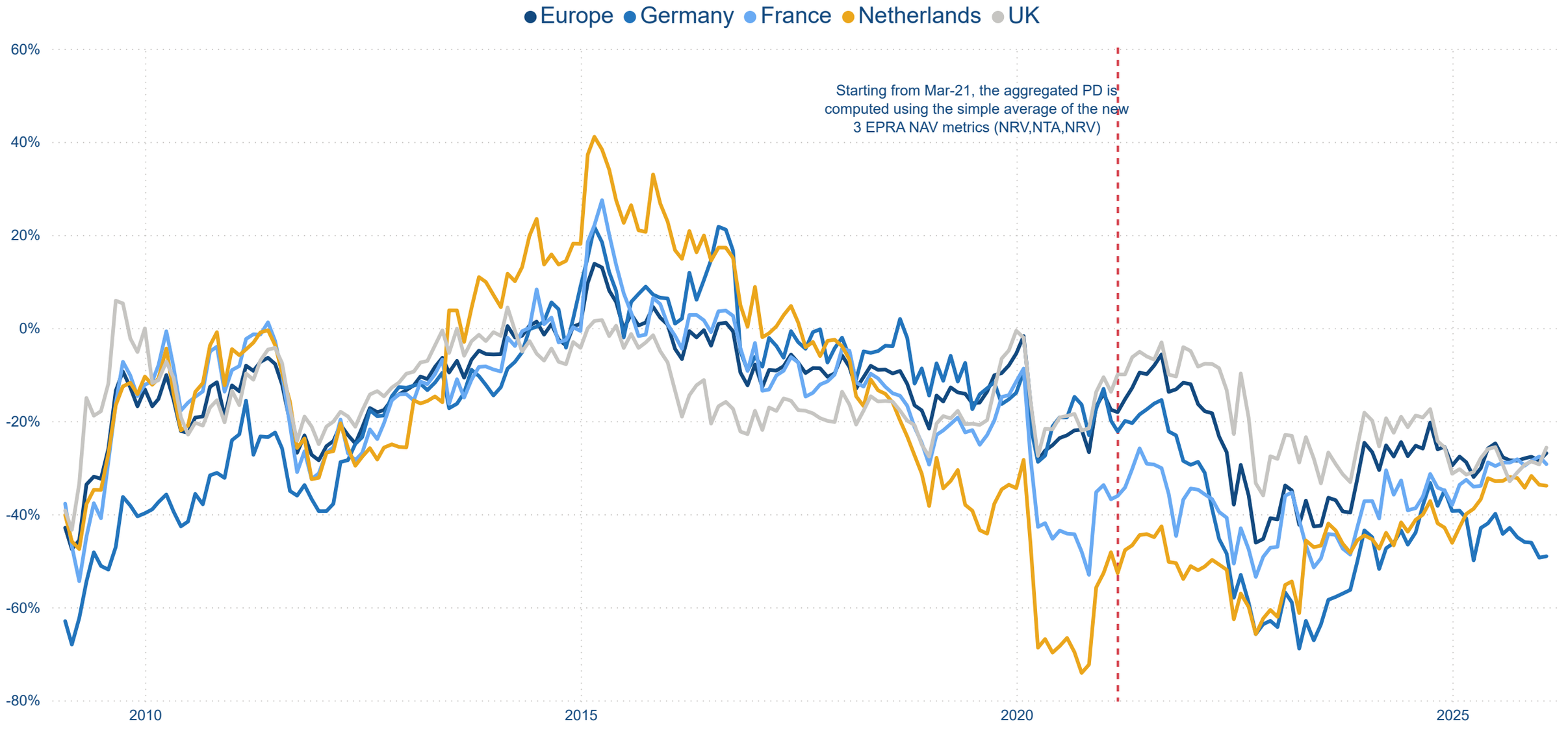


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Latest Discounts in Europe

January 2026
Monthly Published NAV

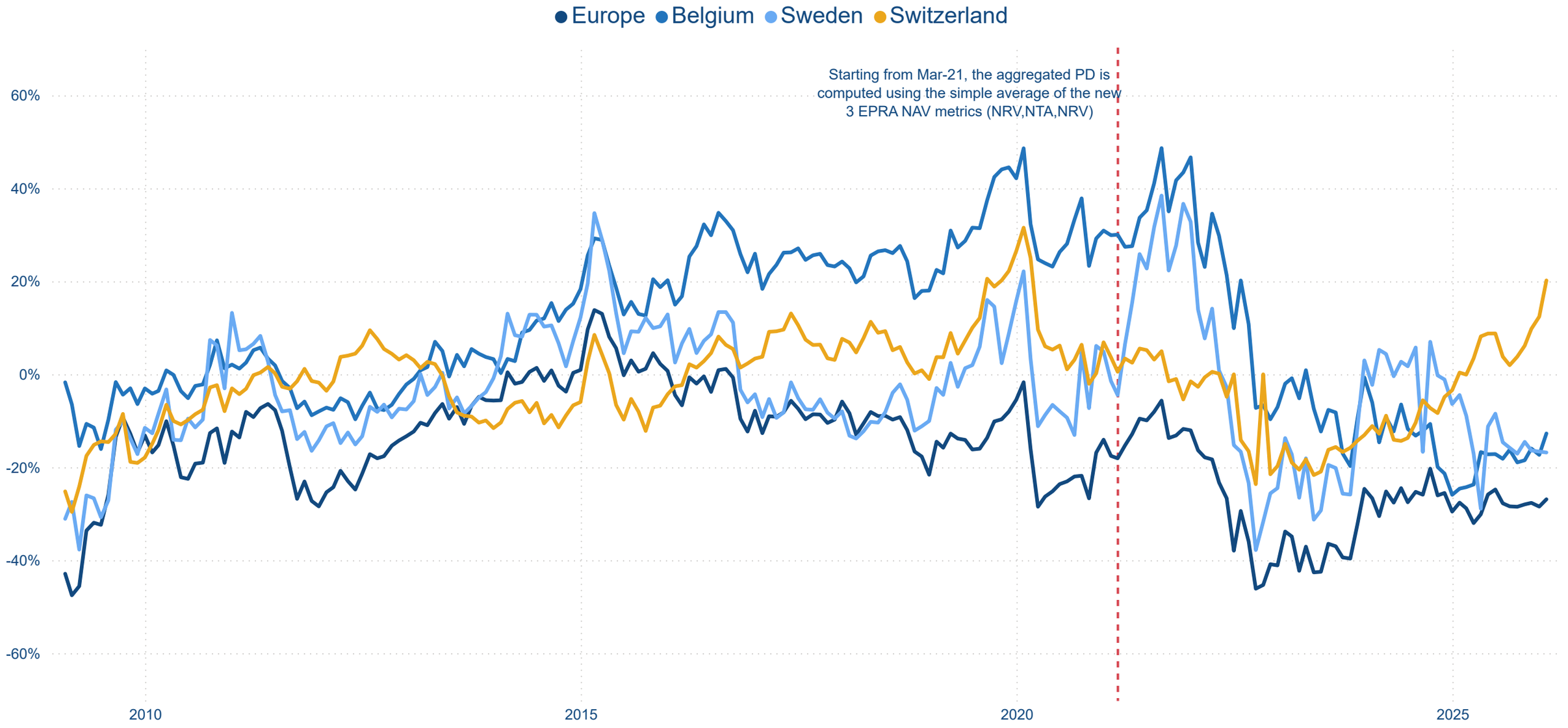


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Latest Discounts in Europe

January 2026
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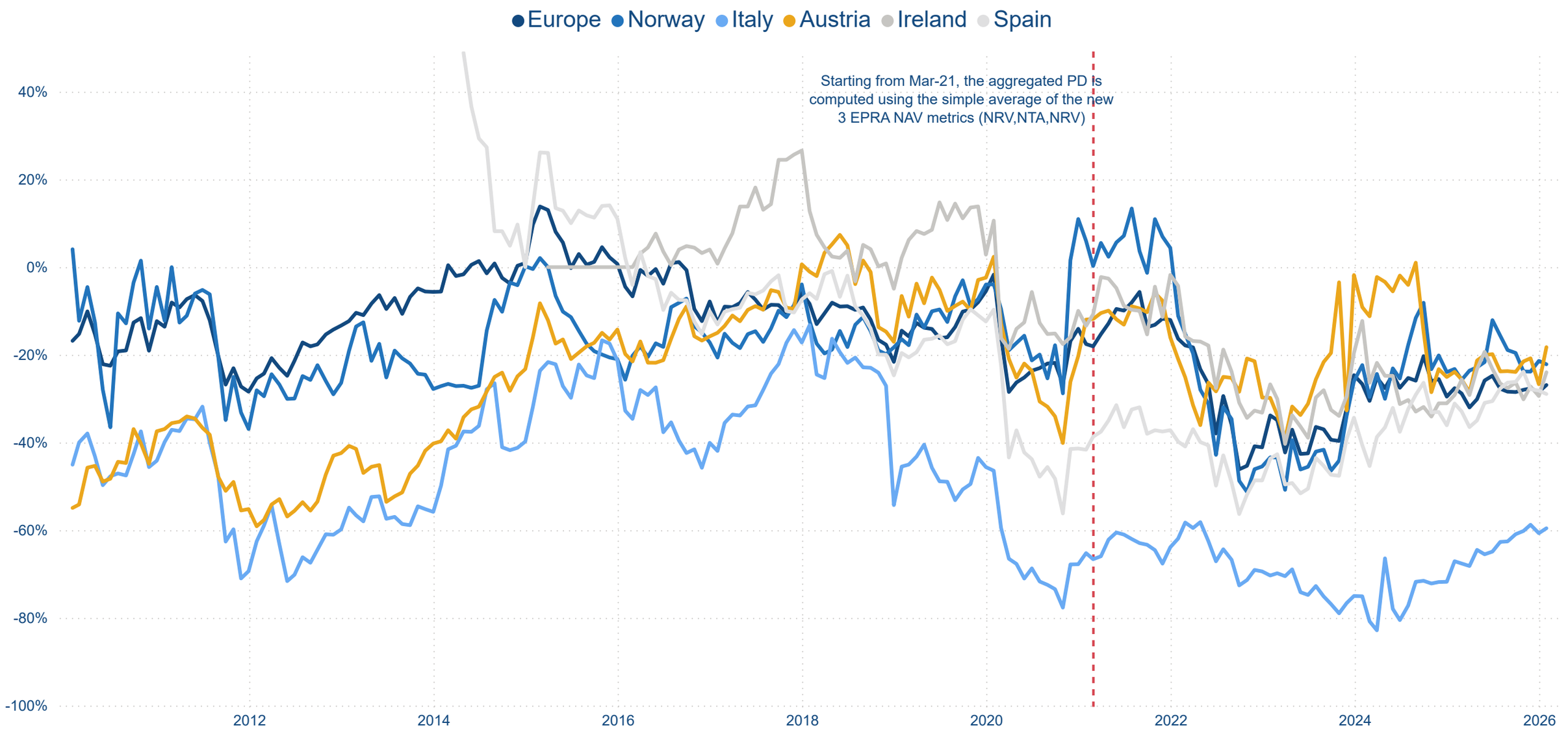


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Latest Discounts in Europe

January 2026
Monthly Published NAV

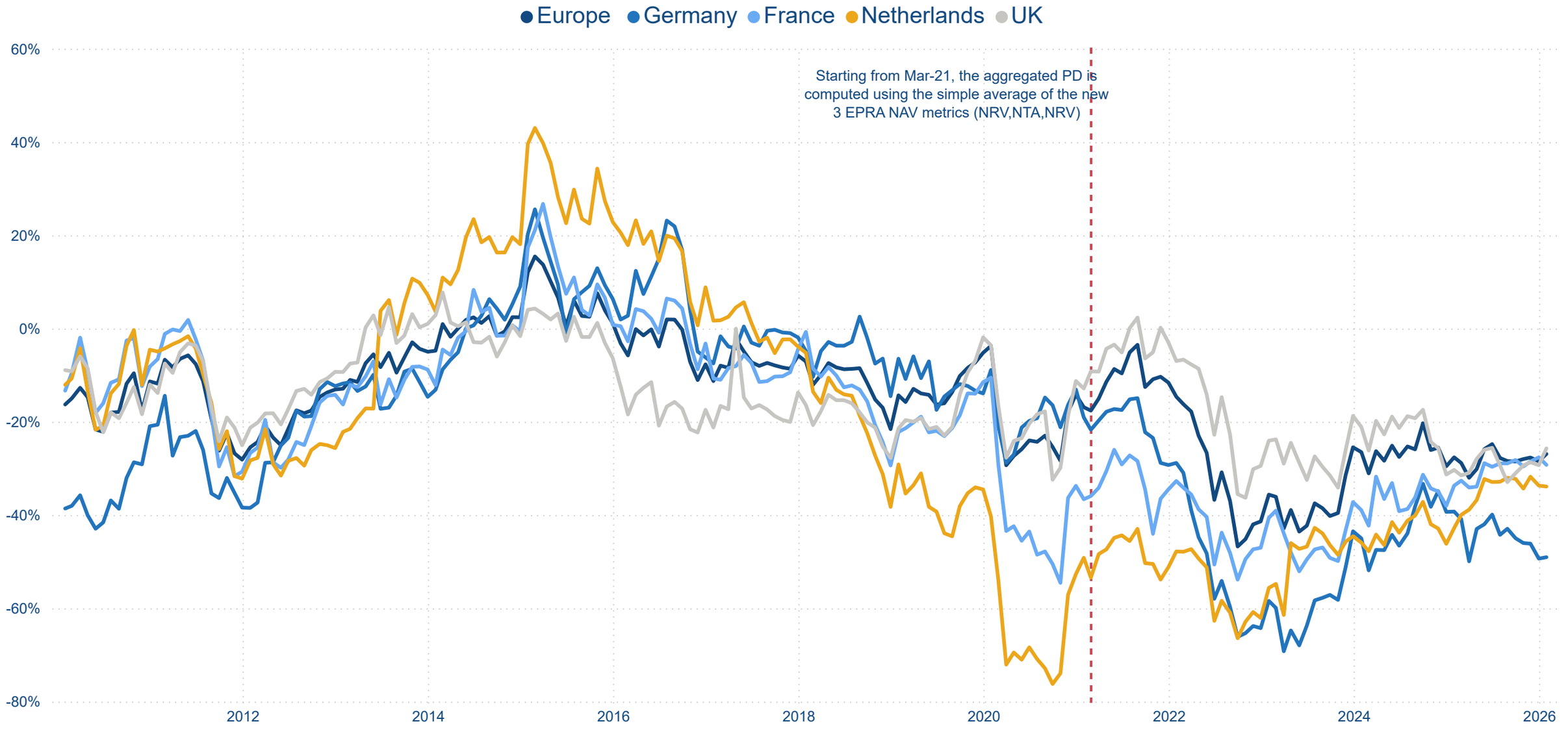


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Latest Discounts in Europe

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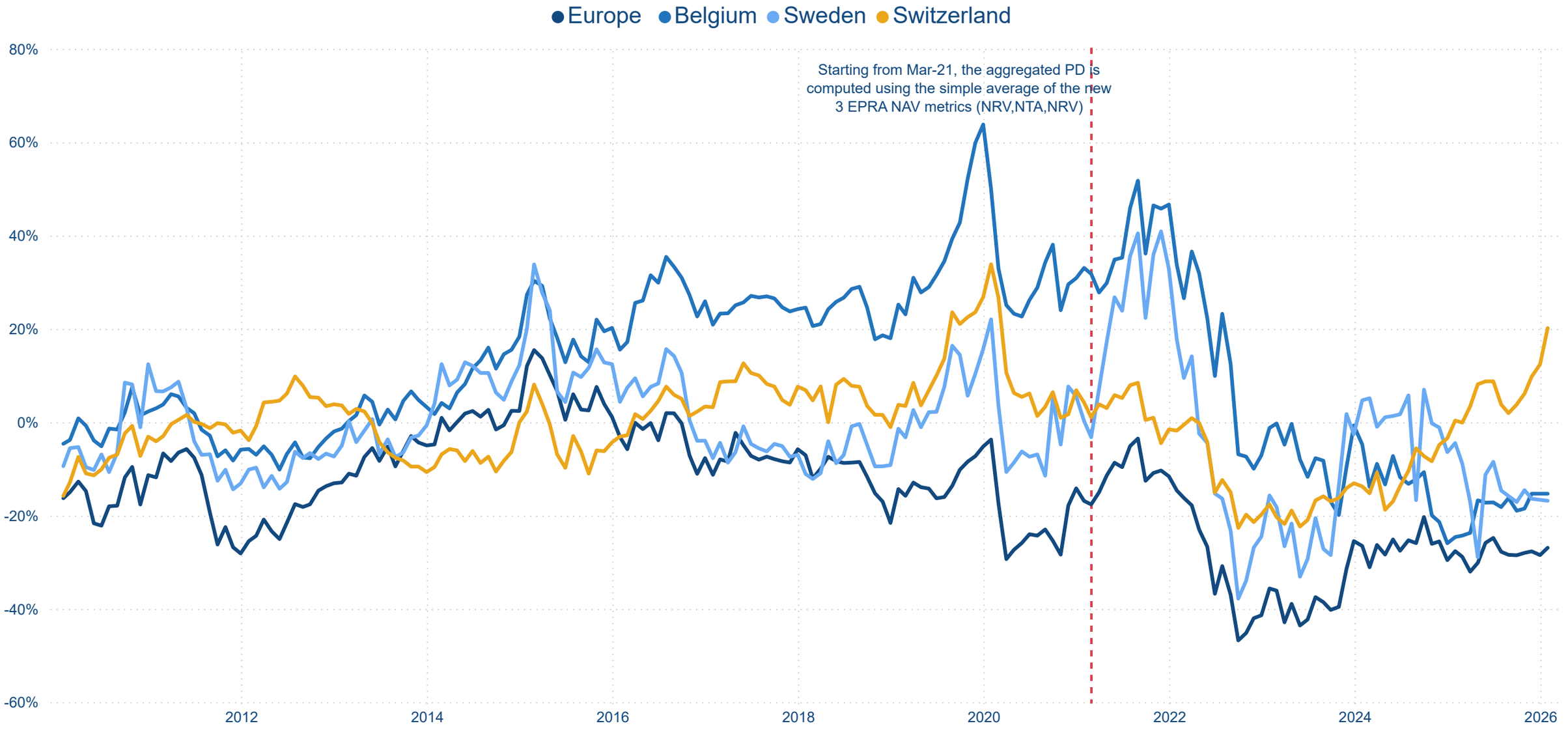


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Latest Discounts in Europe (Interpolated)

January 2026
Monthly Published NAV

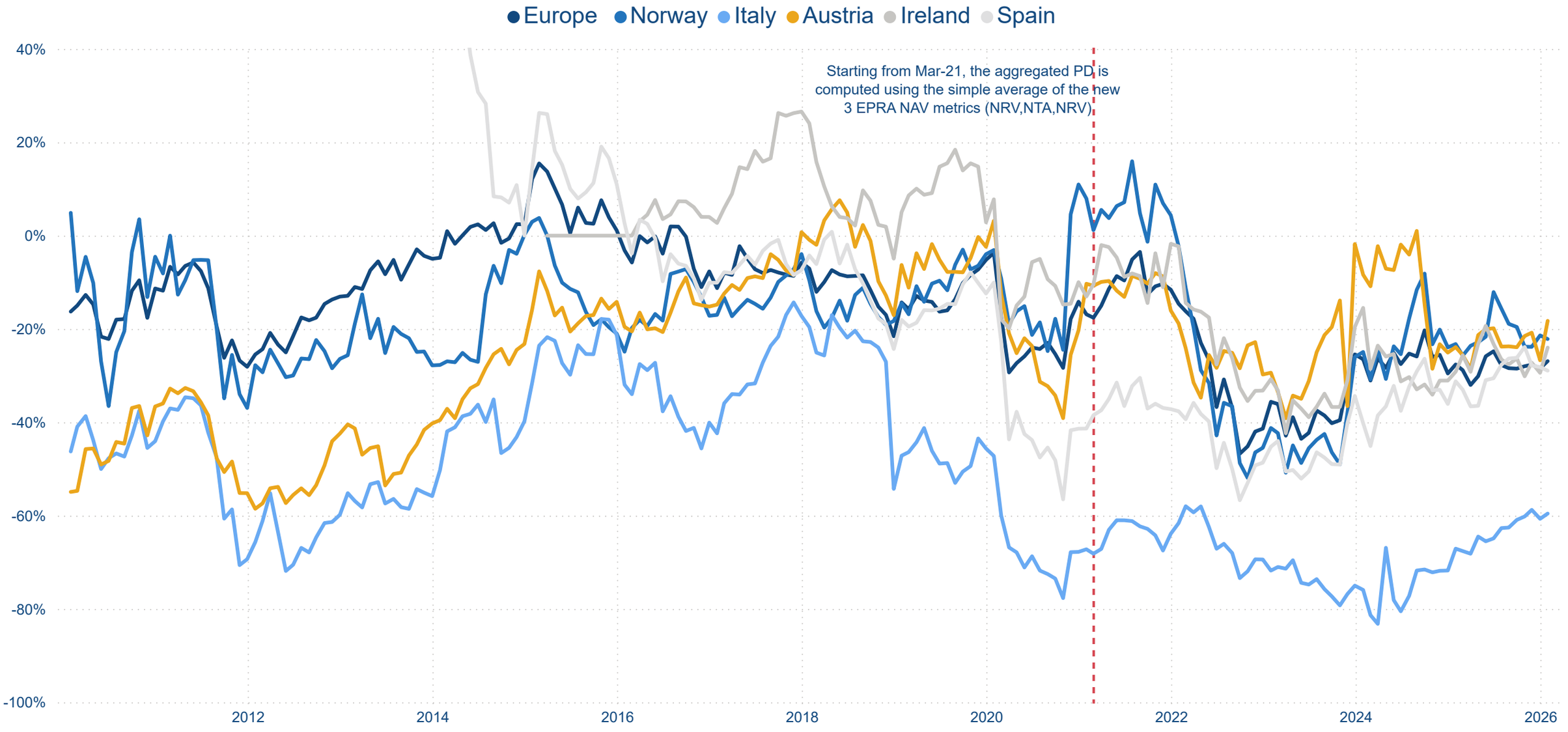


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Latest Discounts in Europe (Interpolated)

January 2026
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Latest Discounts in Europe

January 2026
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Report Date	Name	Country	Report		Currency	NRV	NTA	NDV	Average	Change	Months since last report	Date as of the latest report	Latest Report	Latest Figure
16/01/2026	Argan	FR	FY2025	as of	EUR	103.50	91.50	92.70	95.90	4.69%	6 months	30.06.2025	H1 2025	91.6
30/01/2026	Atrium Ljungberg AB	SWED	FY2025	as of	SEK				54.89	-0.58%	3 months	30.09.2025	Q3 2025	55.21
30/01/2026	PlatzerFastigheterHolding	SWED	FY2025	as of	SEK	130.00	125.00	111.00	122.00	1.67%	3 months	30.09.2025	Q3 2025	120
22/01/2026	Residential Secure Income PLC	UK	FY2025	as of	GBP	0.63	0.63	0.86	0.71	-3.92%	6 months	31/03/2025	H1 2025	0.739
13/01/2026	Safestore	UK	FY2025	as of	GBP		11.29		11.29	1.07%	6 months	30.04.2025	H1 2025	11.17
30/01/2026	Warehouses De Pauw	BE	FY2025	as of	EUR	23.90	21.90	21.80	22.53	2.75%	3 months	30.09.2025	Q3 2025	21.93

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Average Discounts in Europe

(based on published values)

January 2026
Monthly Published NAV

Averages	Current	YTD	1 yr.	2 yr.	3 yr.	5 yr.	10 yr.	15 yr.	20 yr.
Austria	-18.26%	-22.49%	-0.23	-17.04%	-19.73%	-19.29%	-15.62%	-22.89%	-25.63%
Belgium	-12.72%	-15.03%	-0.19	-16.22%	-13.38%	1.52%	14.39%	11.33%	9.84%
Europe	-26.89%	-27.67%	-0.28	-27.18%	-30.32%	-27.03%	-19.35%	-15.55%	-15.05%
Europe ex UK	-27.24%	-27.73%	-0.28	-27.68%	-31.66%	-28.94%	-18.94%	-15.22%	-14.10%
Finland	-48.32%	-46.57%	-0.46	-46.64%	-45.61%	-34.71%	-25.75%	-25.13%	-24.42%
France	-29.23%	-28.42%	-0.30	-32.94%	-36.44%	-37.33%	-27.27%	-20.74%	-19.10%
Germany	-49.03%	-49.18%	-0.44	-43.42%	-48.29%	-43.59%	-25.37%	-20.68%	-18.37%
Ireland	-23.98%	-26.69%	-0.26	-26.95%	-28.46%	-23.31%	-9.83%		
Italy	-59.55%	-60.12%	-0.63	-68.91%	-70.45%	-68.09%	-54.40%	-51.52%	-48.64%
Netherlands	-33.88%	-33.78%	-0.35	-38.91%	-41.98%	-46.18%	-33.63%	-22.39%	-18.61%
Norway	-22.15%	-21.77%	-0.21	-21.37%	-28.03%	-22.60%	-18.34%	-18.43%	
Spain	-28.94%	-28.55%	-0.30	-32.28%	-36.53%	-38.24%	-27.16%		
Sweden	-16.82%	-16.72%	-0.15	-7.65%	-11.54%	-5.14%	-3.41%	-1.88%	-2.69%
Switzerland	20.20%	16.30%	0.07	-1.09%	-6.33%	-5.21%	1.03%	-0.20%	-1.55%
UK	-25.68%	-27.49%	-0.29	-25.71%	-26.12%	-20.97%	-19.19%	-15.47%	-15.36%

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Average Discounts in Europe (Interpolated)

(based on published values)

January 2026
Monthly Published NAV

Averages	Current	YTD	1 yr.	2 yr.	3 yr.	5 yr.	10 yr.	15 yr.	20 yr.
Austria	-18.26%	-22.49%	-22.92%	-17.22%	-20.30%	-19.59%	-15.43%	-22.68%	
Belgium	-15.30%	-15.30%	-18.57%	-16.18%	-13.35%	2.25%	15.39%	12.08%	10.47%
Europe	-26.89%	-27.67%	-28.06%	-27.29%	-30.65%	-26.97%	-19.35%	-15.55%	-15.05%
Europe ex UK	-27.24%	-27.73%	-27.73%	-27.79%	-32.01%	-28.89%	-18.58%	-14.85%	
Finland	-48.32%	-46.57%	-46.15%	-46.52%	-45.73%	-34.63%	-25.33%	-24.88%	-23.76%
France	-29.23%	-28.42%	-30.29%	-33.16%	-37.19%	-37.62%	-27.07%	-20.48%	-18.50%
Germany	-49.03%	-49.18%	-44.42%	-43.51%	-48.59%	-43.73%	-24.93%	-20.10%	-17.12%
Ireland	-23.98%	-26.69%	-26.23%	-27.30%	-29.58%	-23.94%	-9.21%		
Italy	-59.55%	-60.12%	-63.31%	-69.01%	-70.70%	-68.36%	-54.61%	-51.95%	-48.90%
Netherlands	-33.88%	-33.78%	-34.94%	-38.93%	-42.08%	-46.17%	-33.65%	-22.39%	-18.43%
Norway	-22.15%	-21.77%	-21.11%	-21.57%	-28.61%	-22.72%	-17.97%	-18.13%	
Spain	-28.94%	-28.55%	-29.83%	-32.32%	-36.95%	-38.36%			
Sweden	-16.82%	-16.72%	-14.69%	-7.58%	-11.47%	-4.72%	-2.55%	-1.10%	-1.70%
Switzerland	20.20%	16.30%	6.73%	-1.66%	-6.93%	-5.79%	0.88%	-0.13%	-1.32%
UK	-25.68%	-27.49%	-29.12%	-25.80%	-26.35%	-20.77%	-19.27%	-14.87%	-15.03%

As-of January 2012, the historical NAVs and Discount to NAVs are also being calculated using interpolated company NAV data. Previously, the imbalance between reporting dates (annually,biannually or quarterly) and share prices (monthly for this report) led to more volatile NAV performance graphs.

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January 2026
Monthly Published NAV

FTSE EPRA Nareit Developed Europe Index

As of: 2026 January 30

Premium / Discount:	-26.89 %		
Last month:	-28.46 %		
Total NAV (million EUR):	365,052.64		
Total MC (million EUR):	273,845.18		
Number of constituents:	105.00		
Trading at Premium:	16.00	20%	of market cap.
Trading at Discount:	89.00	80%	of market cap.
Average since 1989:	-15.05 %		
10 year average:	-19.35 %		
5 year average:	-27.03 %		
3 year average:	-30.32 %		
2 year average:	-27.18 %		
1 year average:	-28.06 %		
Price Index Monthly change:	3.39 %		

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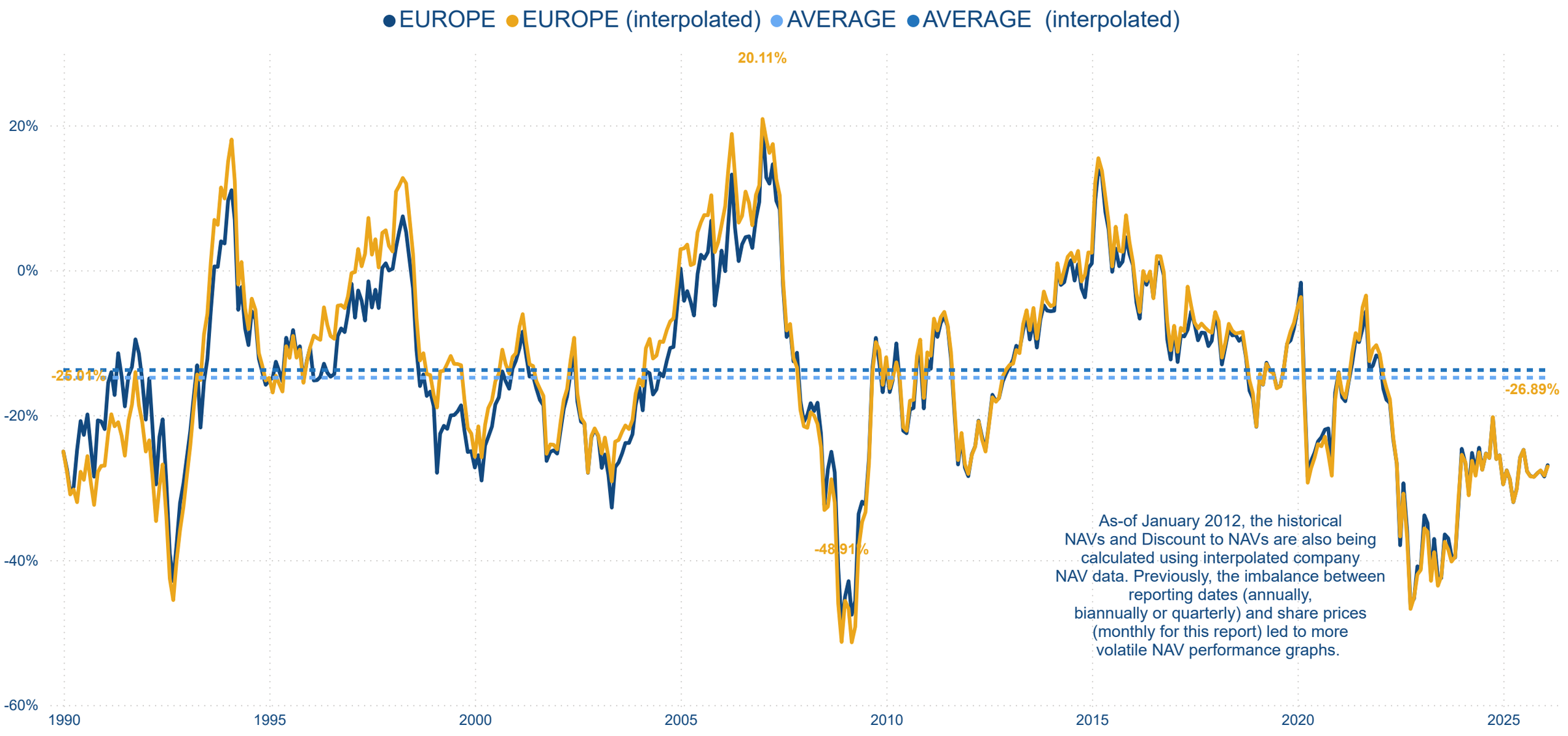
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FTSE EPRA Nareit Europe Index

Discount to NAV

January 2026

Monthly Published NAV



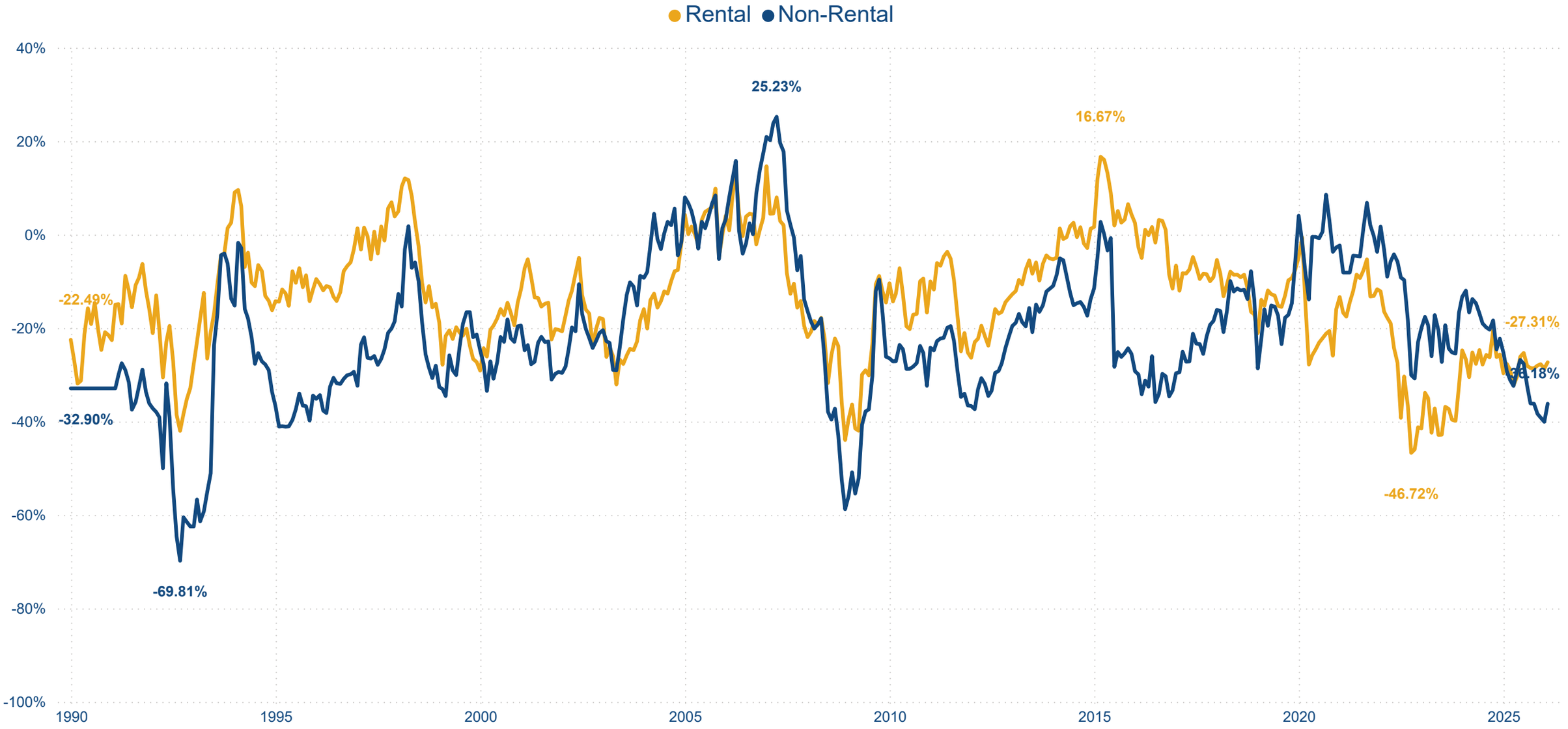
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FTSE EPRA Nareit Rental vs Non-Rental

Discount to Published NAV

January 2026
Monthly Published NAV



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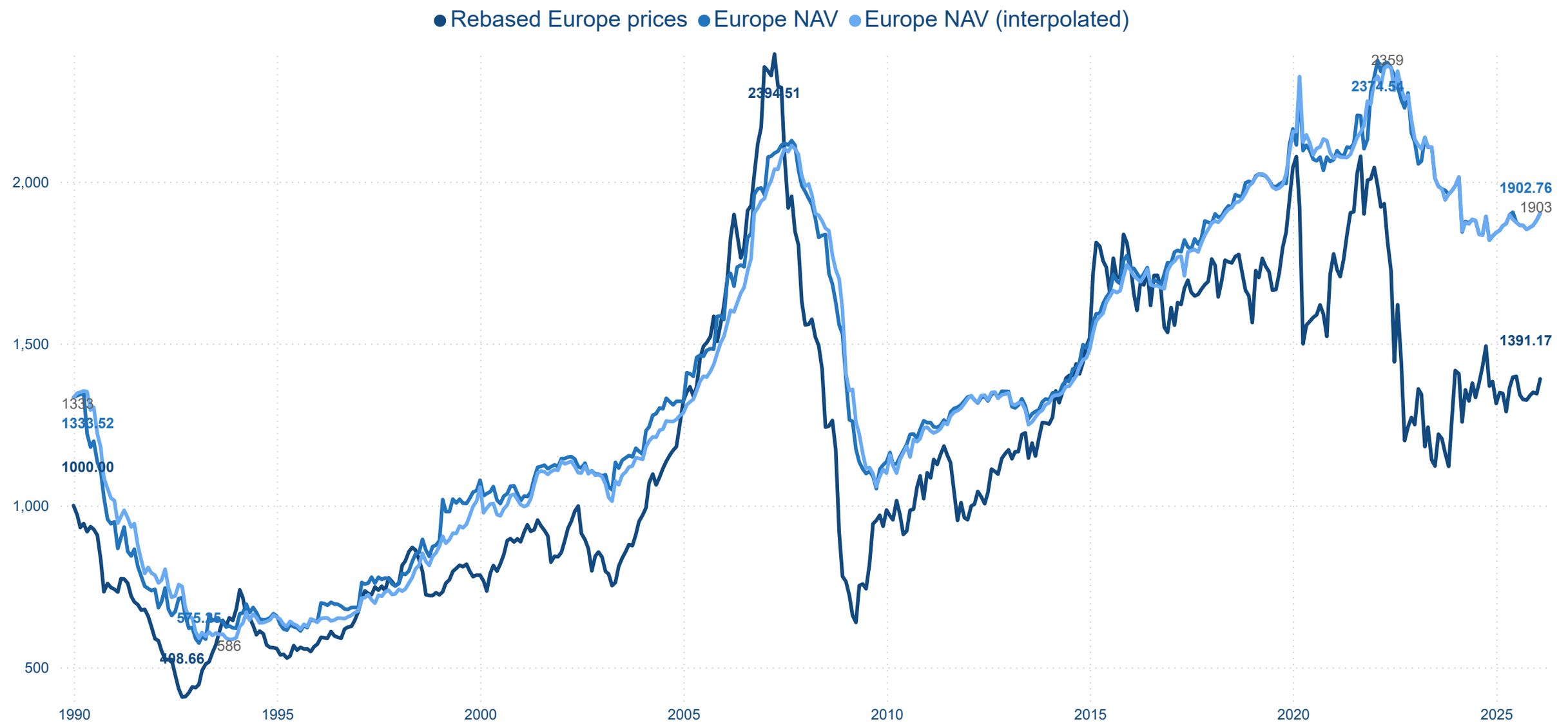
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FTSE EPRA Nareit Stock Prices vs NAVs

(Rebased EUR)

January 2026

Monthly Published NAV



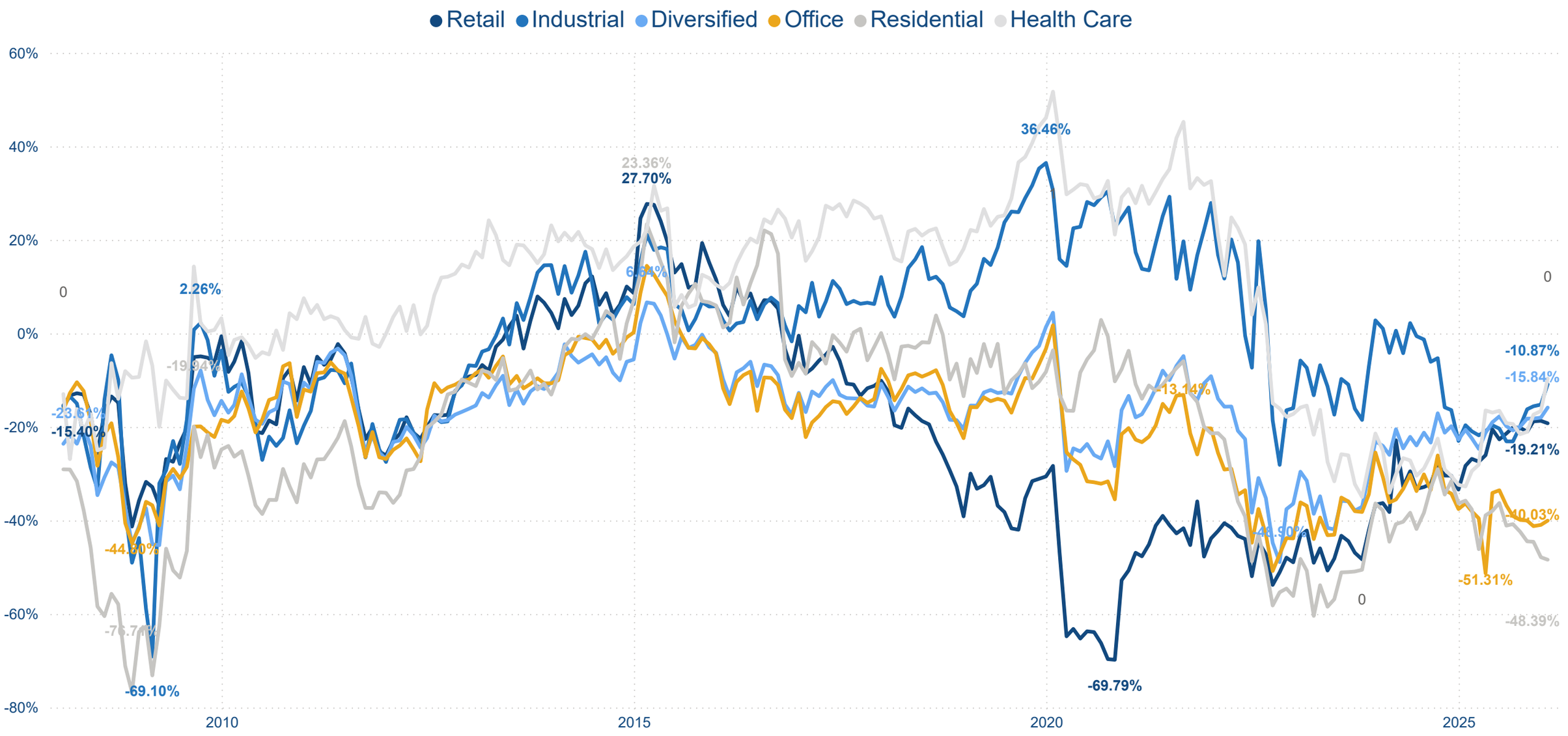
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FTSE EPRA Nareit Sector Indices

Discount to published NAV

January 2026
Monthly Published NAV



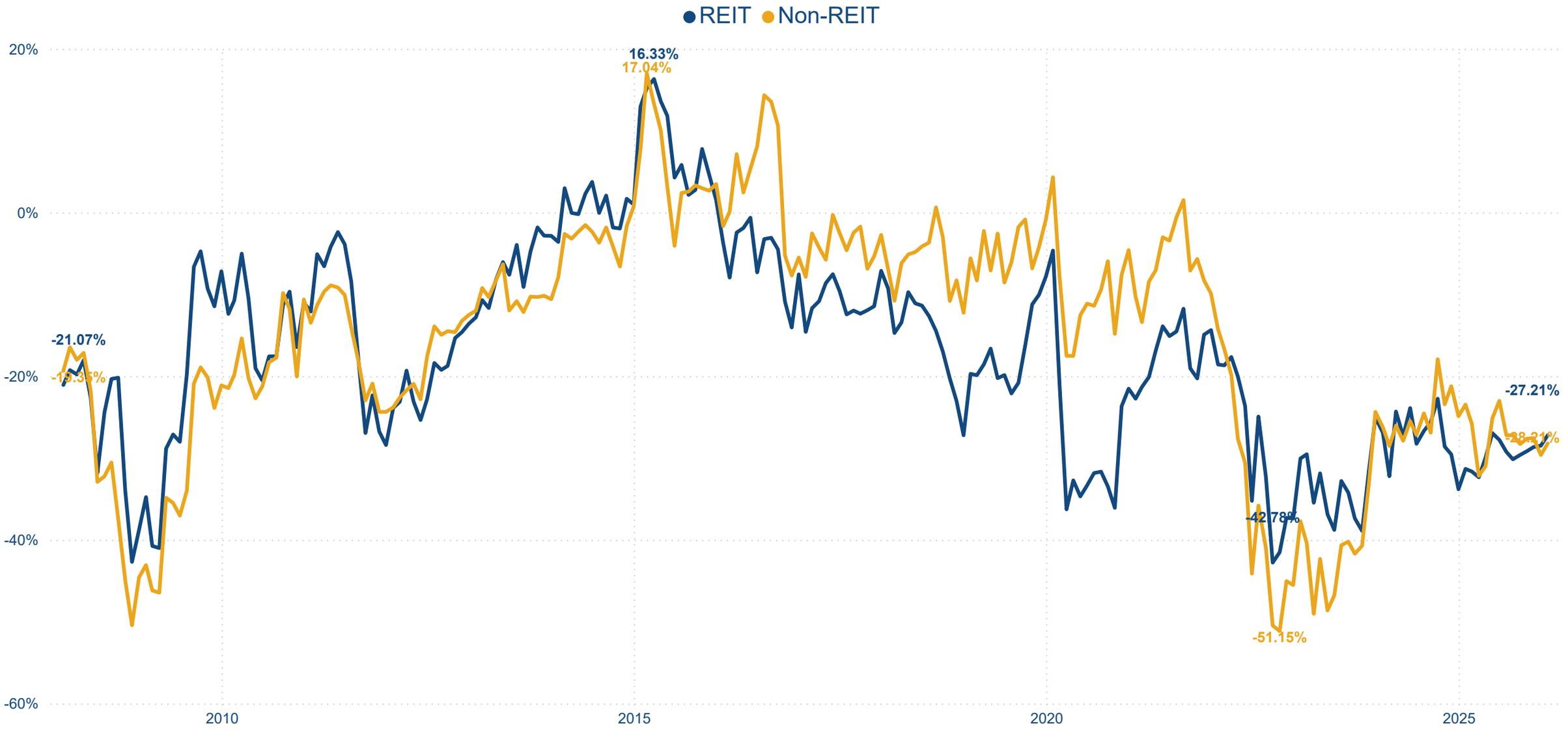
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FTSE EPRA Nareit Europe REIT vs Non-REIT

Discount to published NAV

January 2026
Monthly Published NAV



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January 2026
Monthly Published NAV

FTSE EPRA Nareit Developed Europe ex UK Index

As of: 2026 January 30

Premium / Discount:	-27.24 %		
Last month:	-28.21 %		
Total NAV (million EUR):	282,259.11		
Total MC (million EUR):	210,209.05		
Number of constituents:	74.00		
Trading at Premium:	16.00	26%	of market cap.
Trading at Discount:	58.00	74%	of market cap.
Average since 1989:	-14.10 %		
10 year average:	-18.94 %		
5 year average:	-28.94 %		
3 year average:	-31.66 %		
2 year average:	-27.68 %		
1 year average:	-27.73 %		
Price Index Monthly change:	2.42 %		

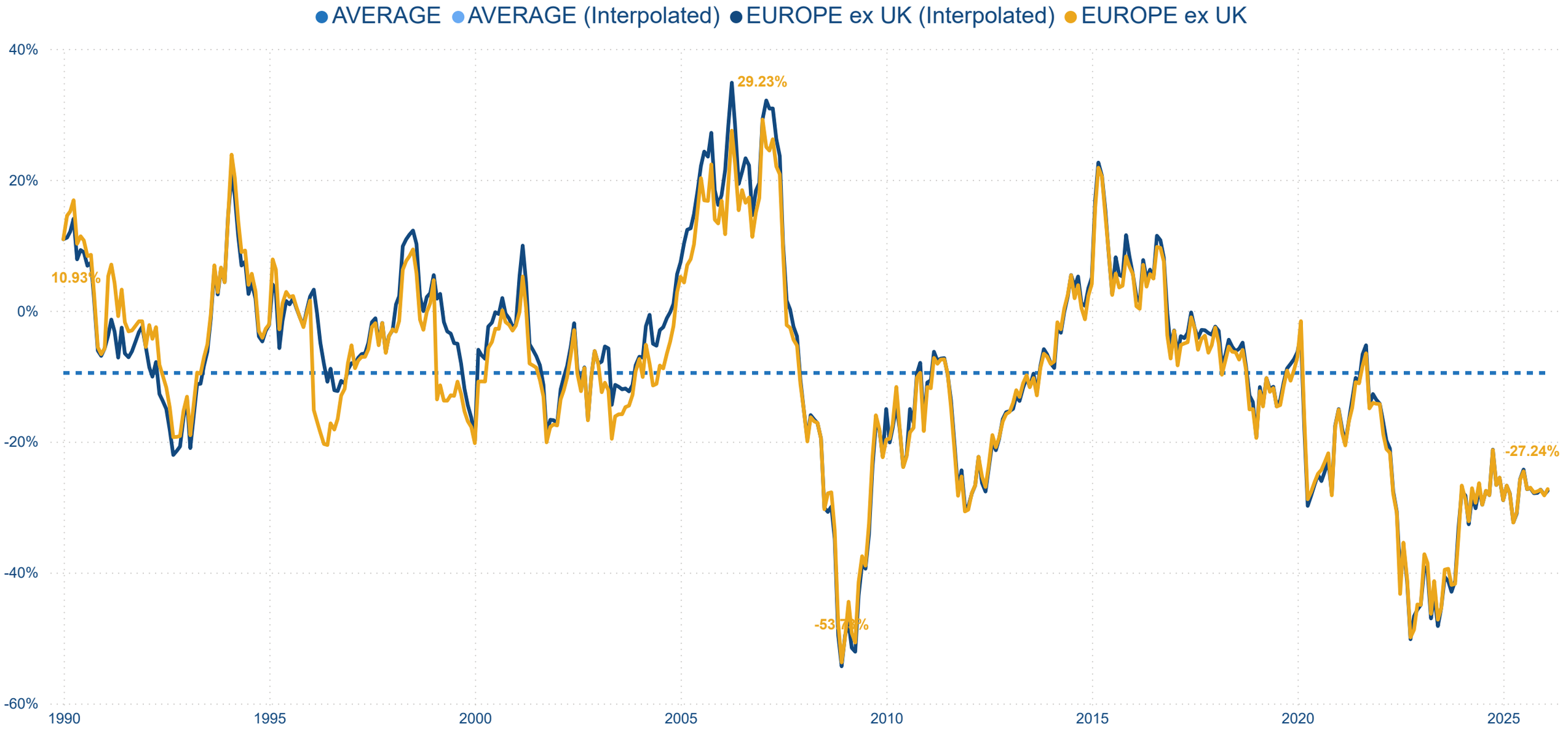
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Discount to NAV

January 2026
Monthly Published NAV

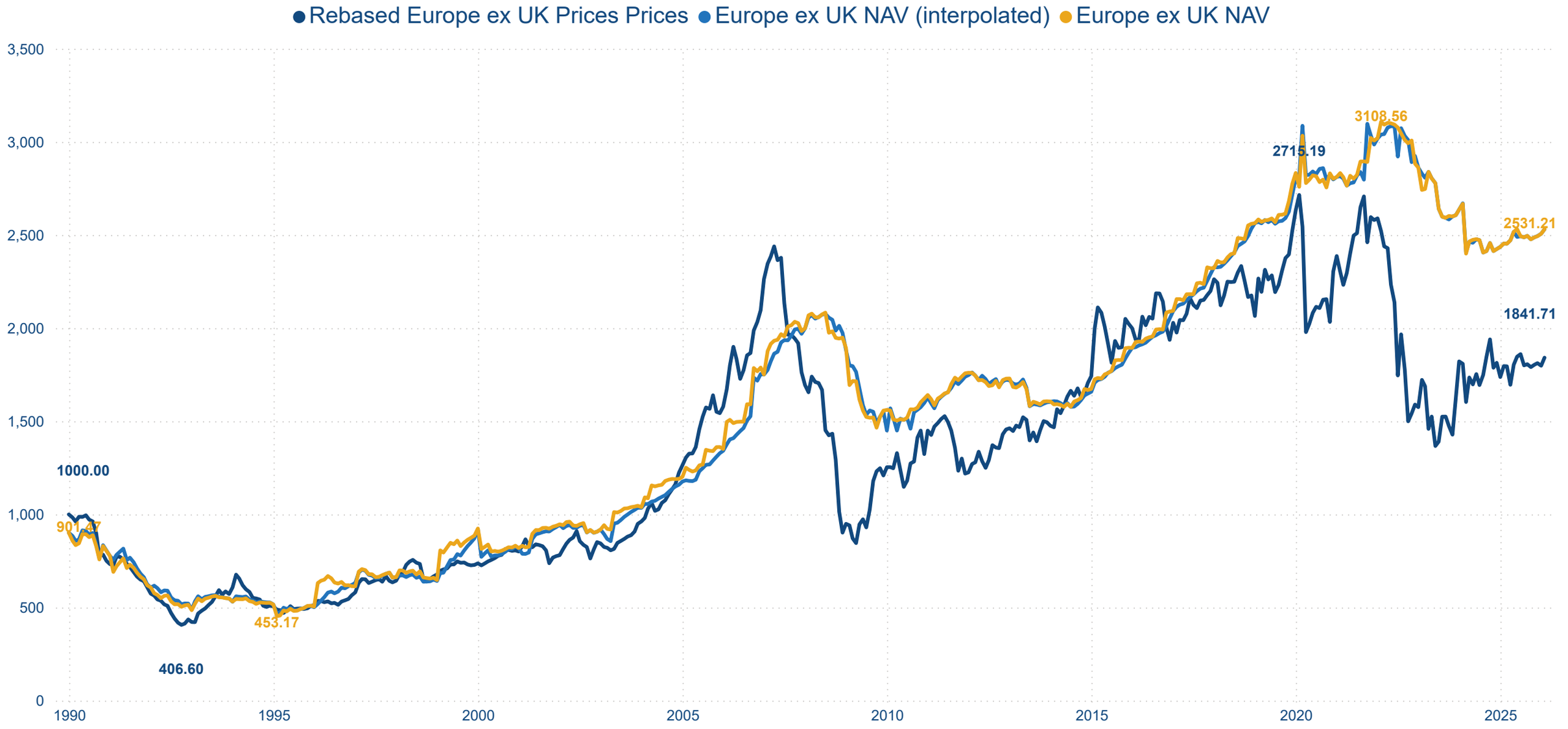


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FTSE EPRA Nareit Europe ex UK Stock Prices vs NAVs
(Rebased EUR)

January 2026
Monthly Published NAV

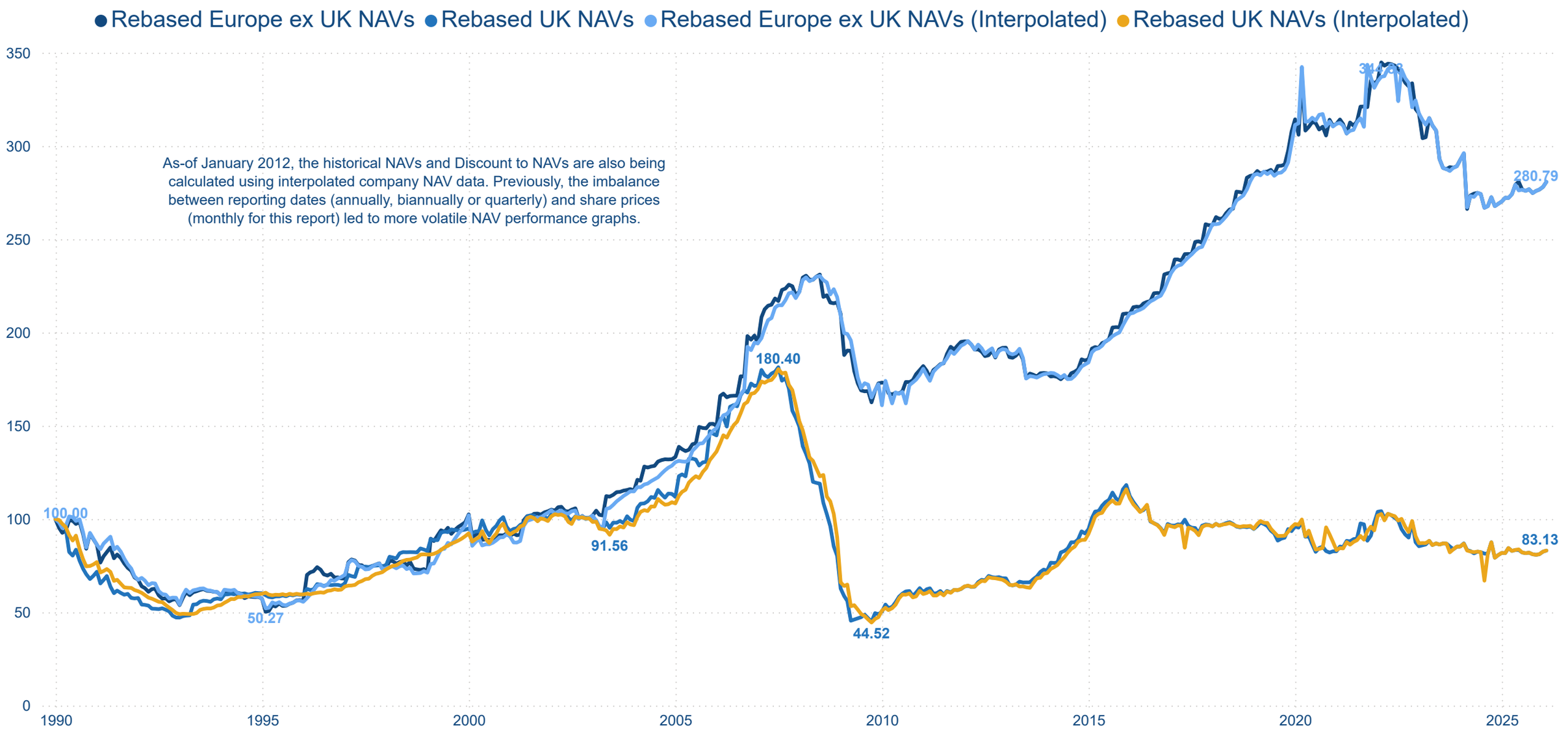


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FTSE EPRA Nareit Europe ex UK Stock Prices vs NAVs
(Rebased EUR)

January 2026
Monthly Published NAV

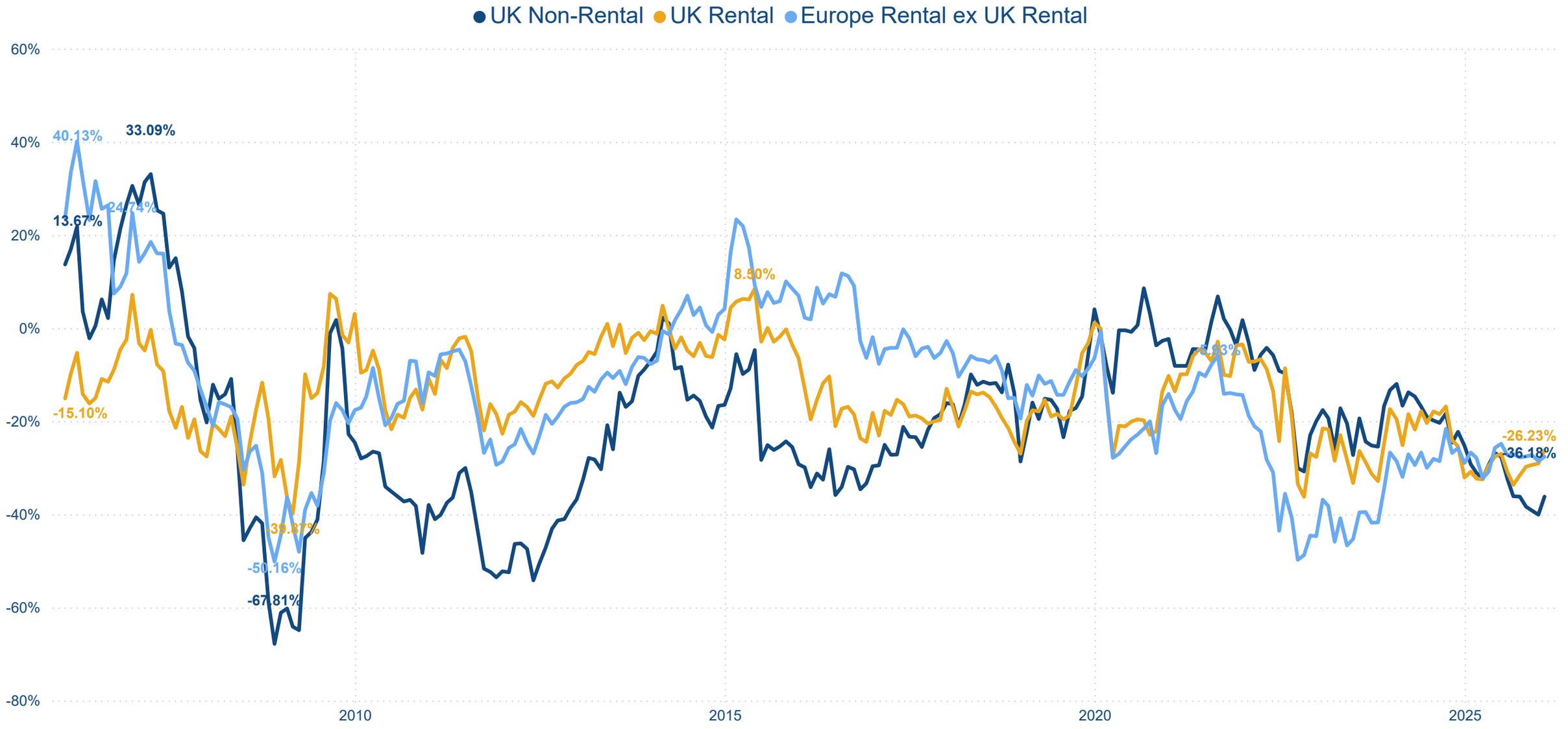


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FTSE EPRA Nareit Europe ex UK/UK Investment Focus
(Discount to published NAV)

January 2026
Monthly Published NAV

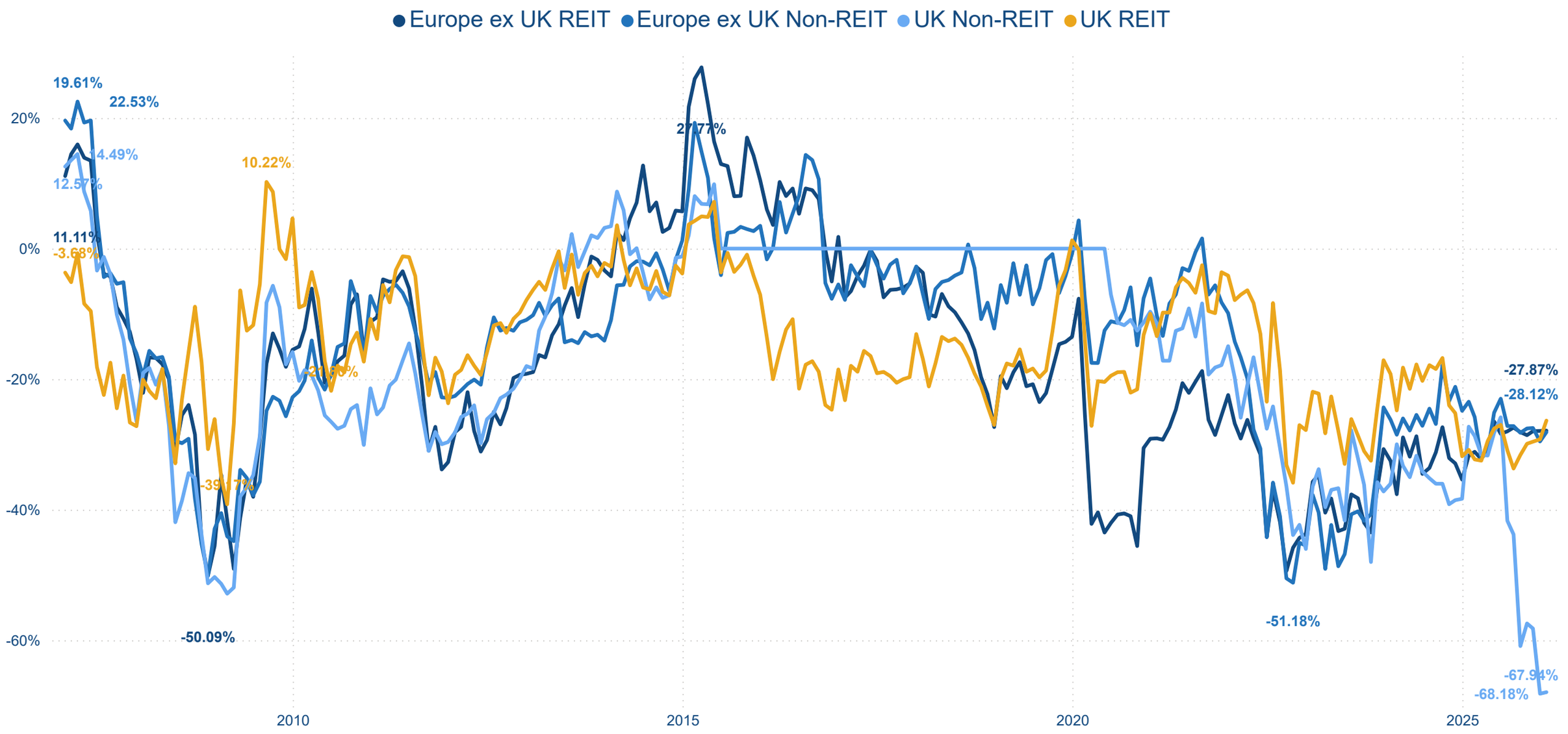


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FTSE EPRA Nareit Europe ex UK/UK REIT vs Non-REIT
(Discount to published NAV)

January 2026
Monthly Published NAV



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January 2026
Monthly Published NAV

FTSE EPRA Nareit Developed UK Index

As of: 2026 January 30

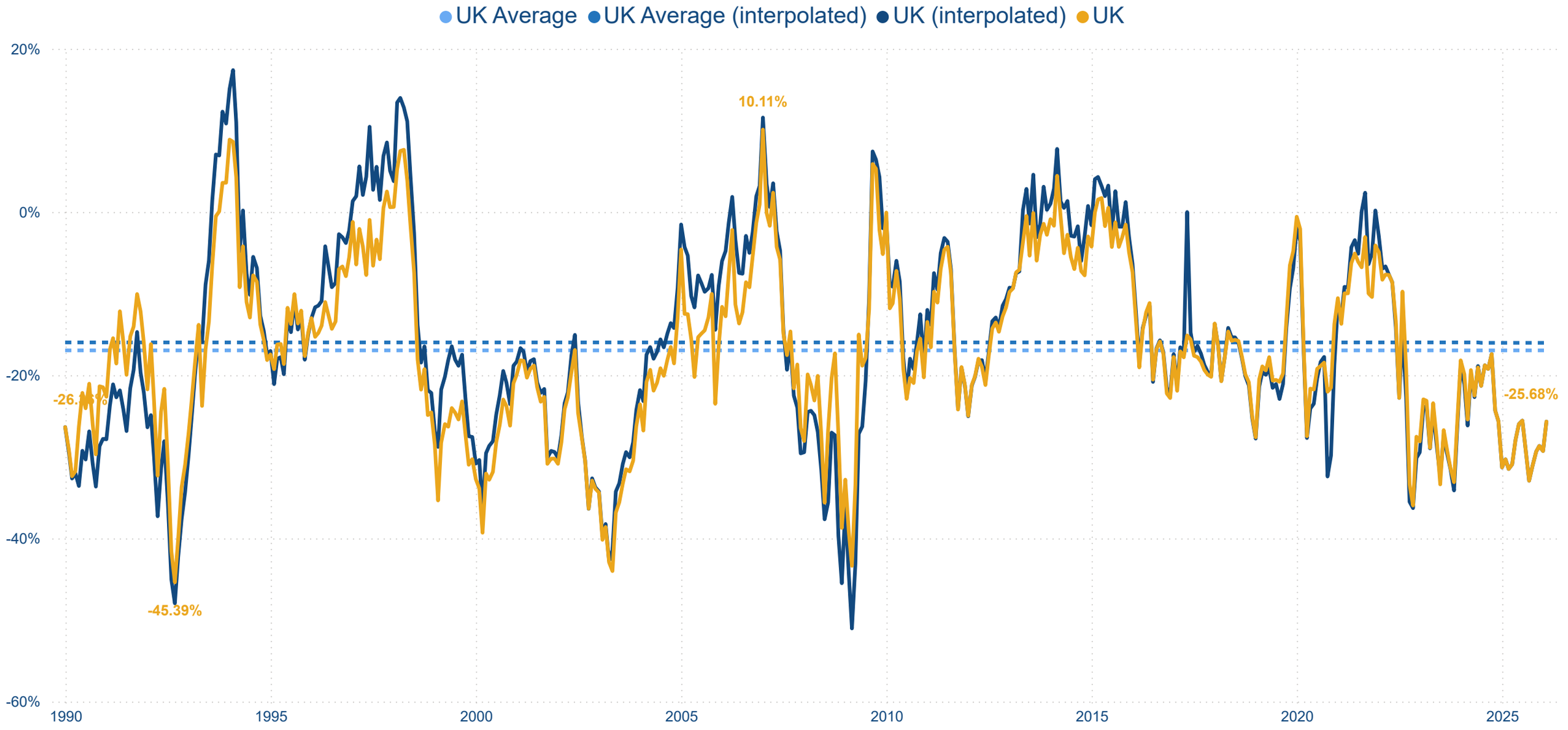
Premium / Discount:	-25.68 %		
Last month:	-29.30 %		
Total NAV (million EUR):	82,793.53		
Total MC (million EUR):	63,636.13		
Number of constituents:	31.00		
Trading at Premium:	0.00	0%	of market cap.
Trading at Discount:	31.00	100%	of market cap.
Average since 1989:	-15.36 %		
10 year average:	-19.19 %		
5 year average:	-20.97 %		
3 year average:	-26.12 %		
2 year average:	-25.71 %		
1 year average:	-29.12 %		
Price Index Monthly change:	5.86 %		

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January 2026
Monthly Published NAV

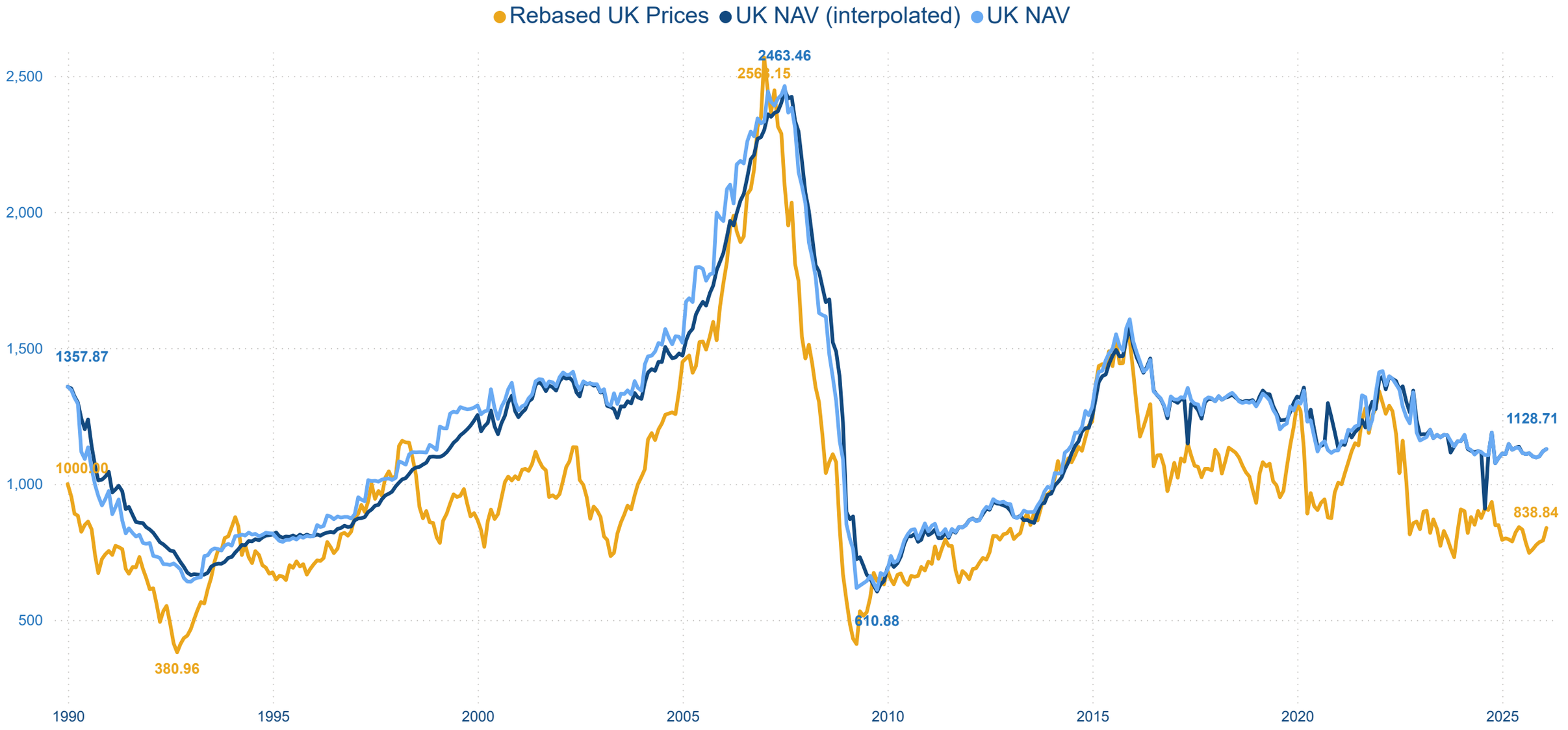


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United Kingdom

January 2026
Monthly Published NAV

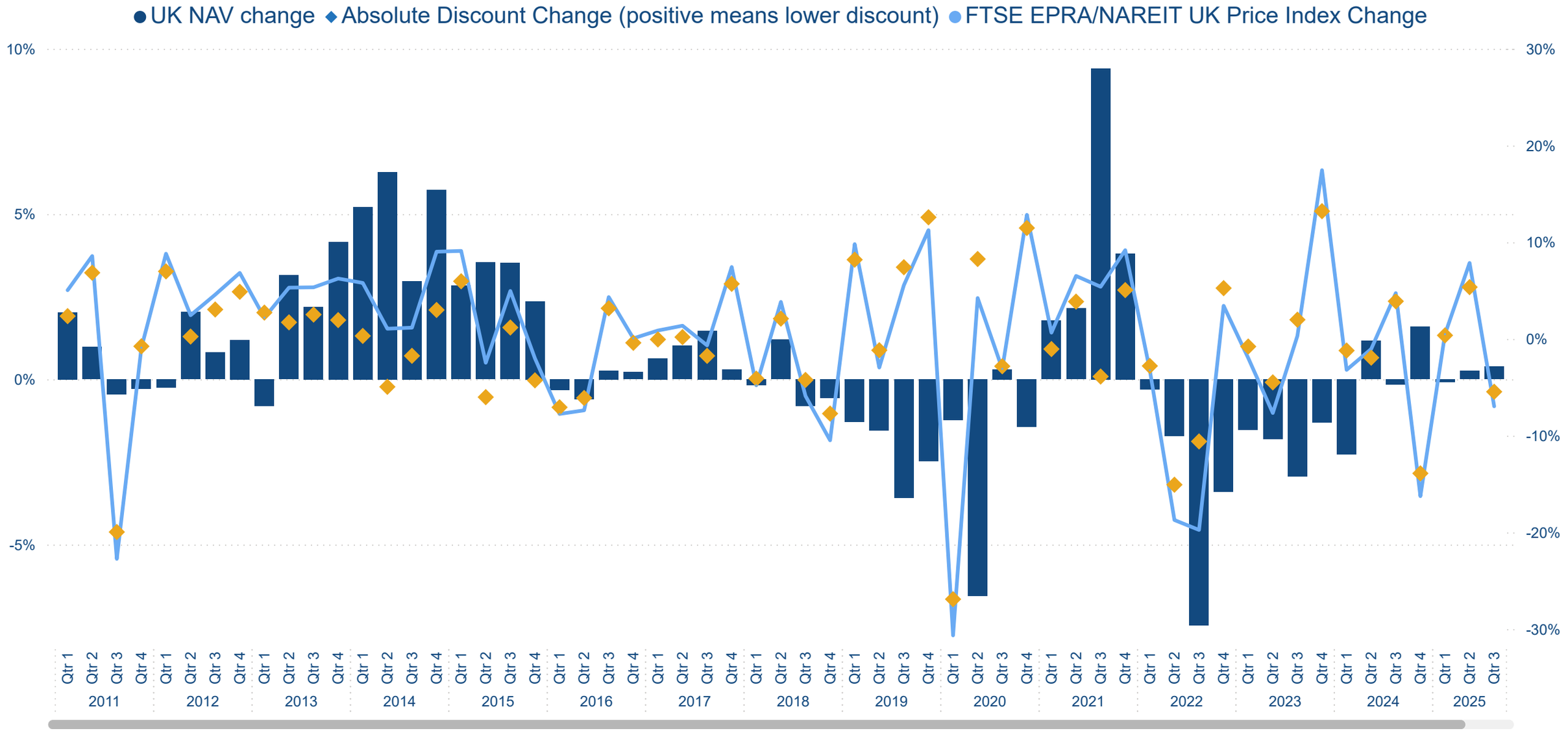


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January 2026
Monthly Published NAV



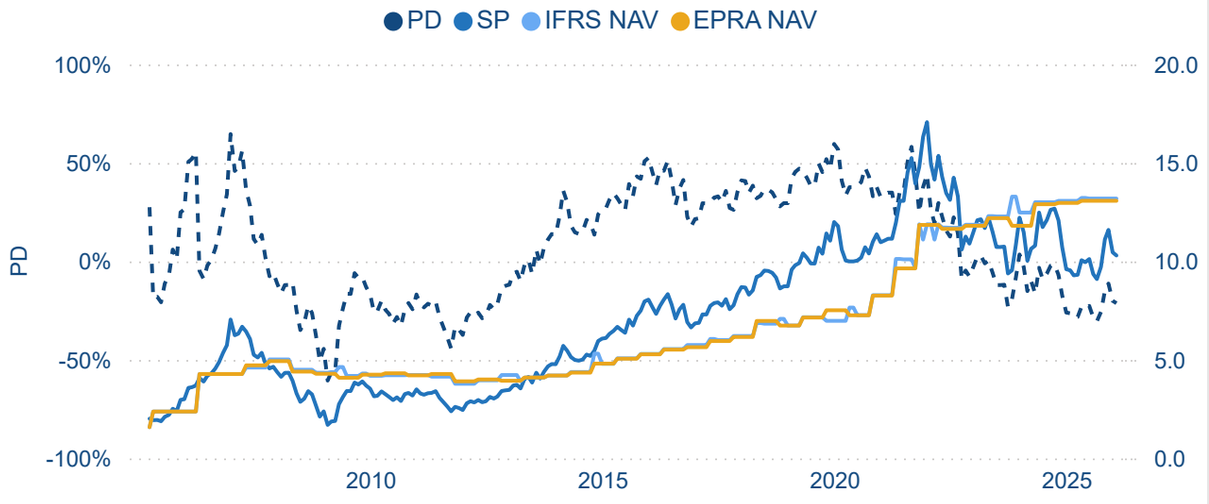
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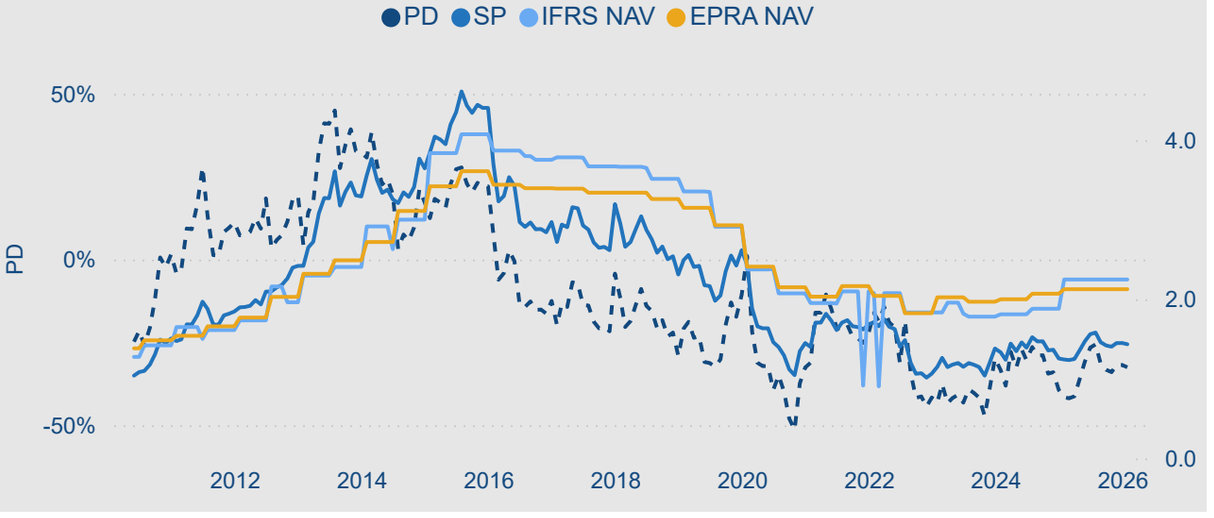
United Kingdom

January 2026
Monthly Published NAV

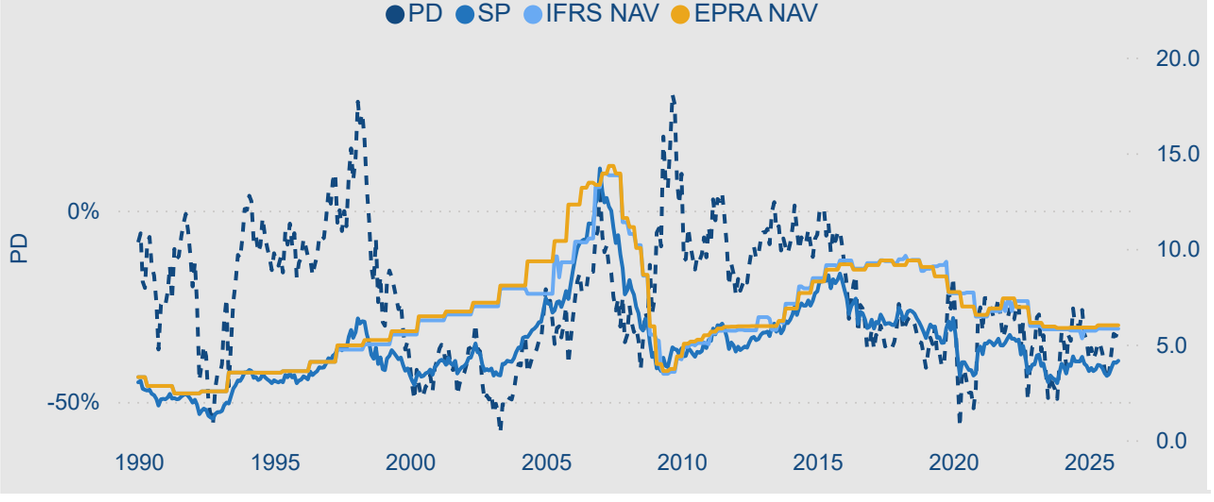
Big Yellow Group



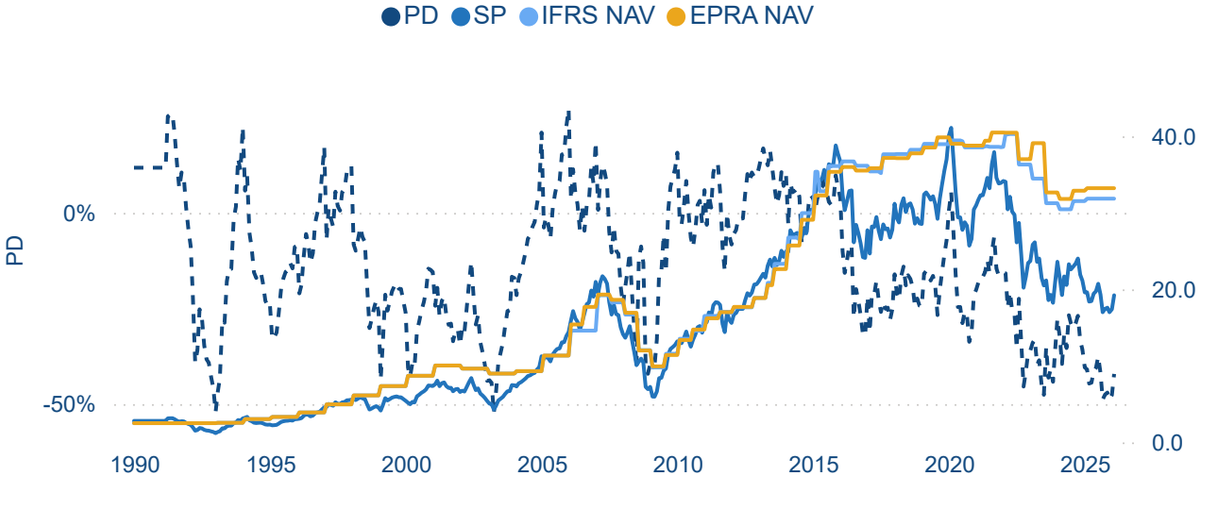
Shaftesbury Capital



British Land Corp.



Derwent London



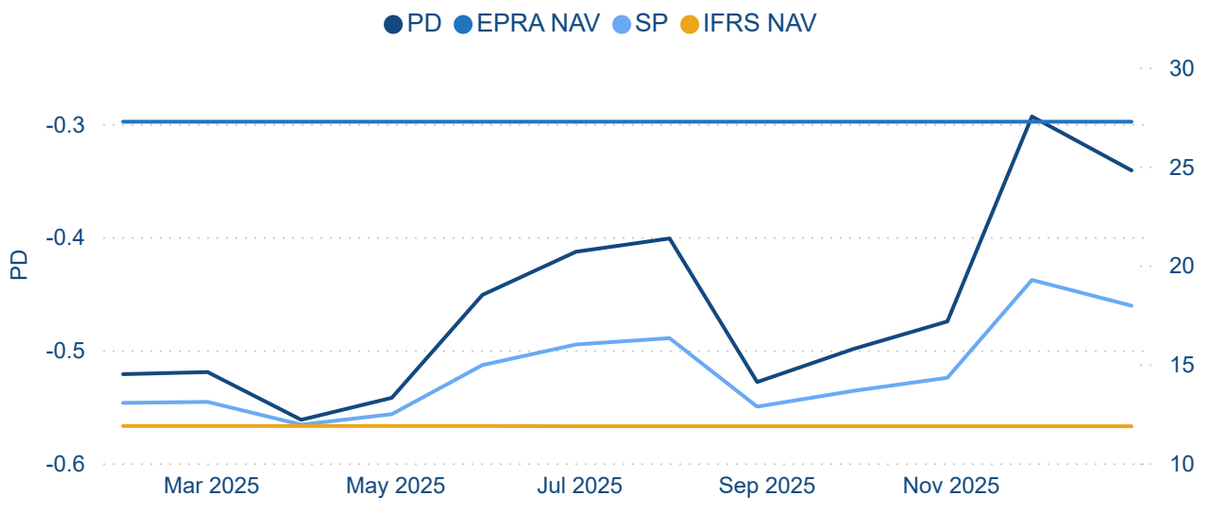
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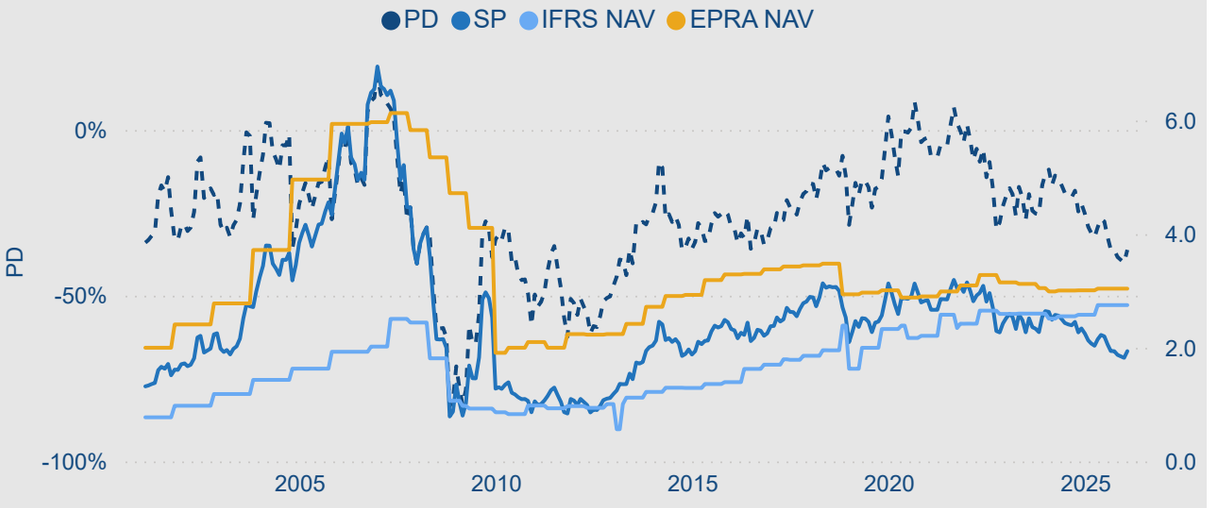
United Kingdom

January 2026
Monthly Published NAV

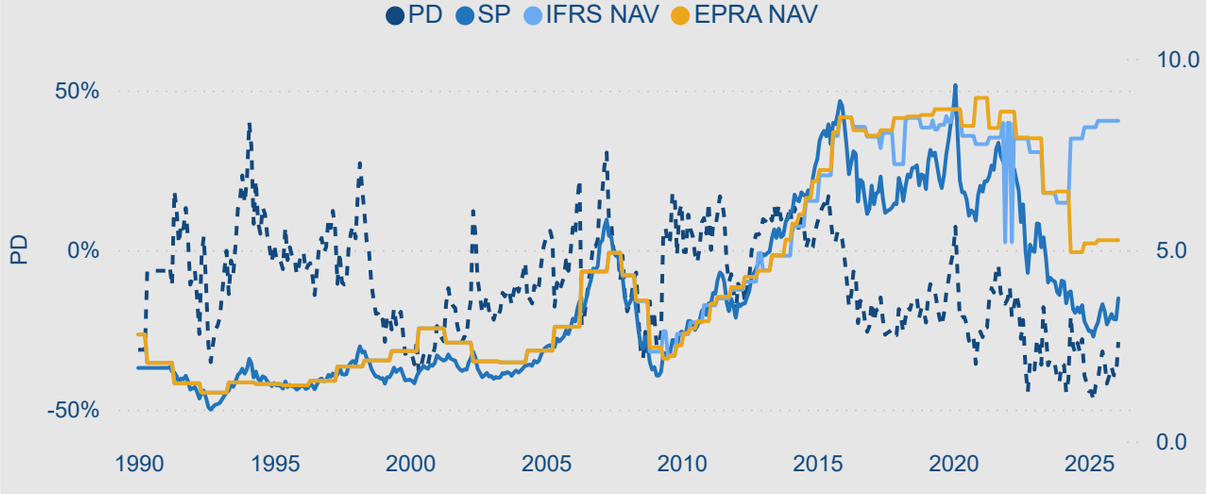
PPHE



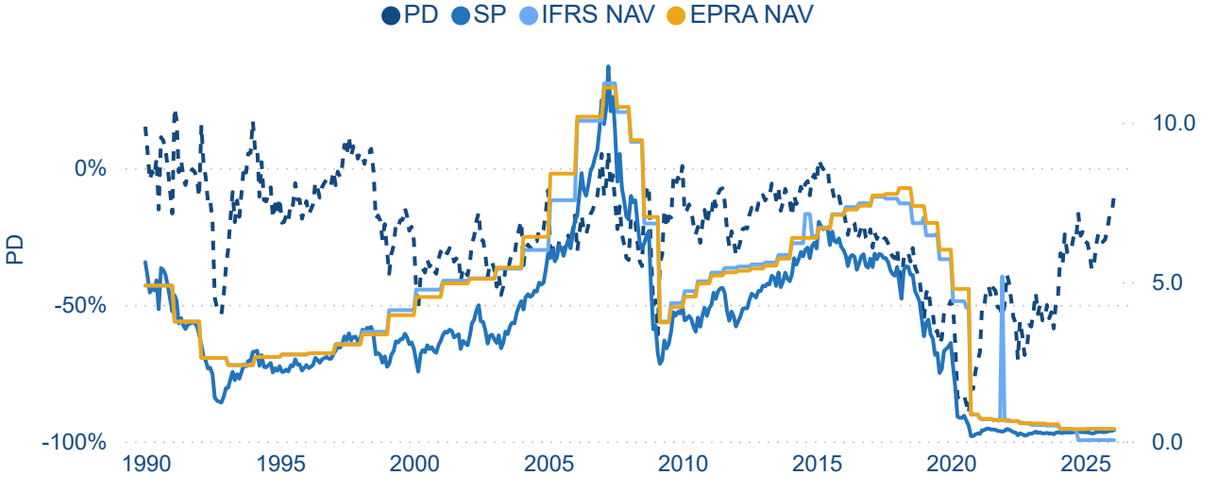
Grainger Trust



Great Portland Estates



Hammerson



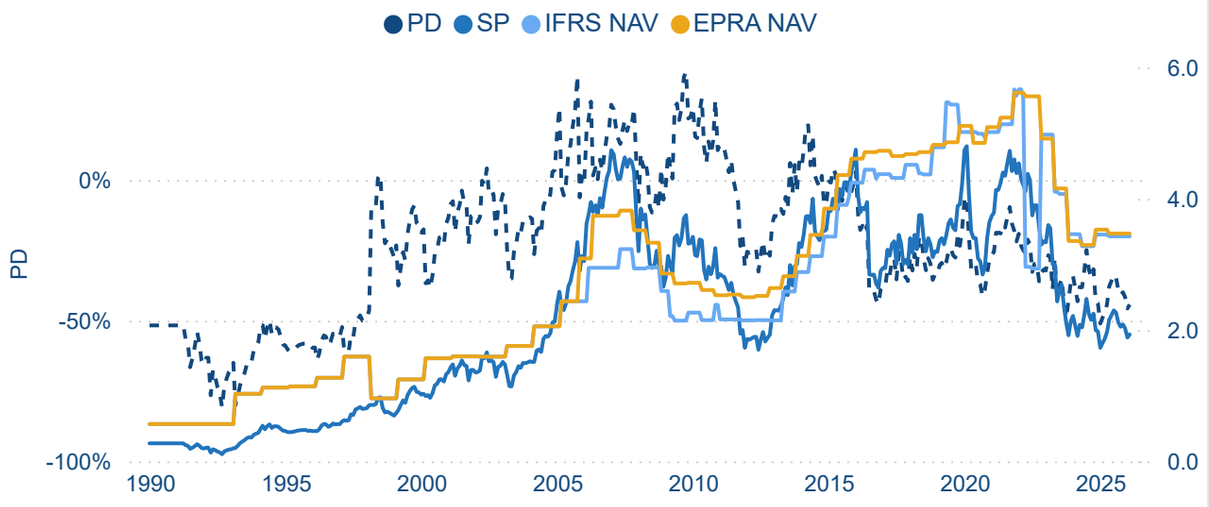
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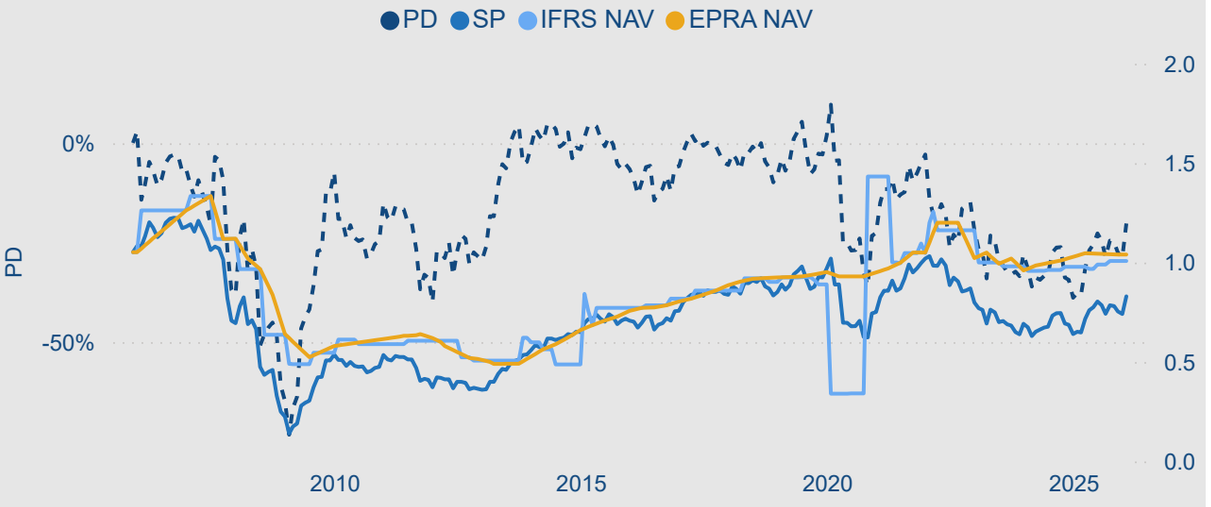
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January 2026
Monthly Published NAV

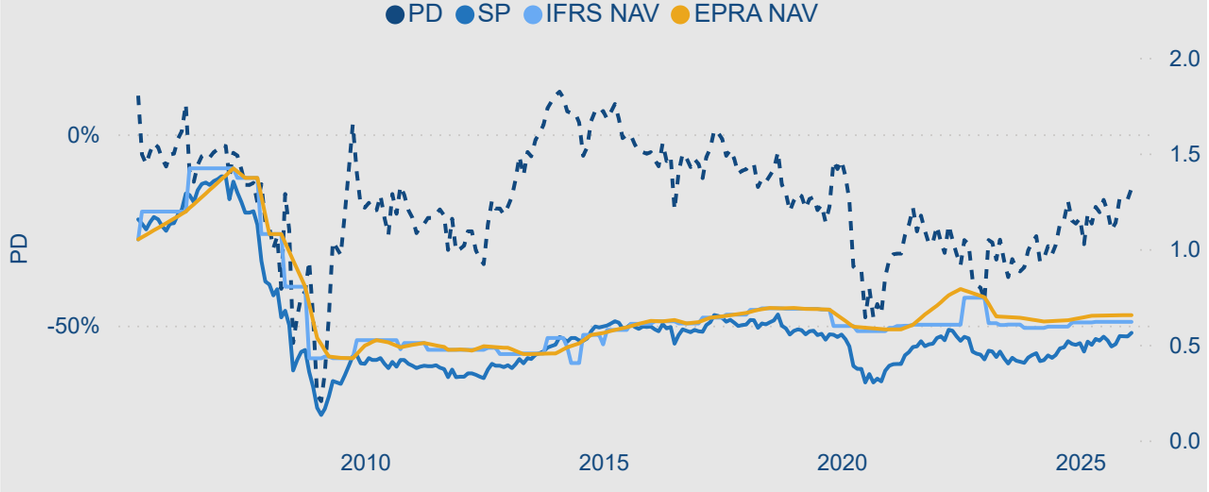
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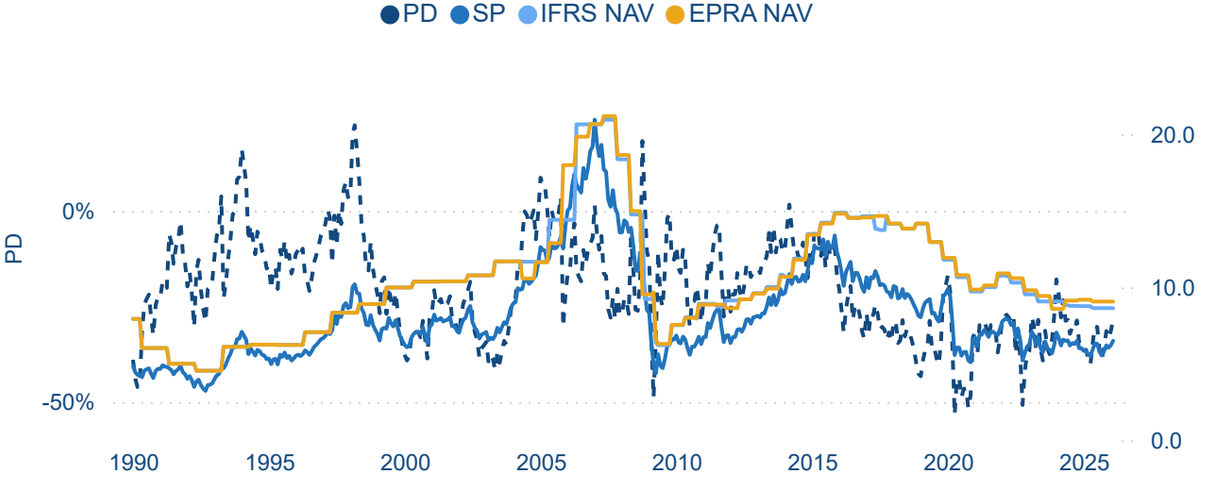
Picton Property



Schroder Real Estate Investment Trust



Land Securities Group



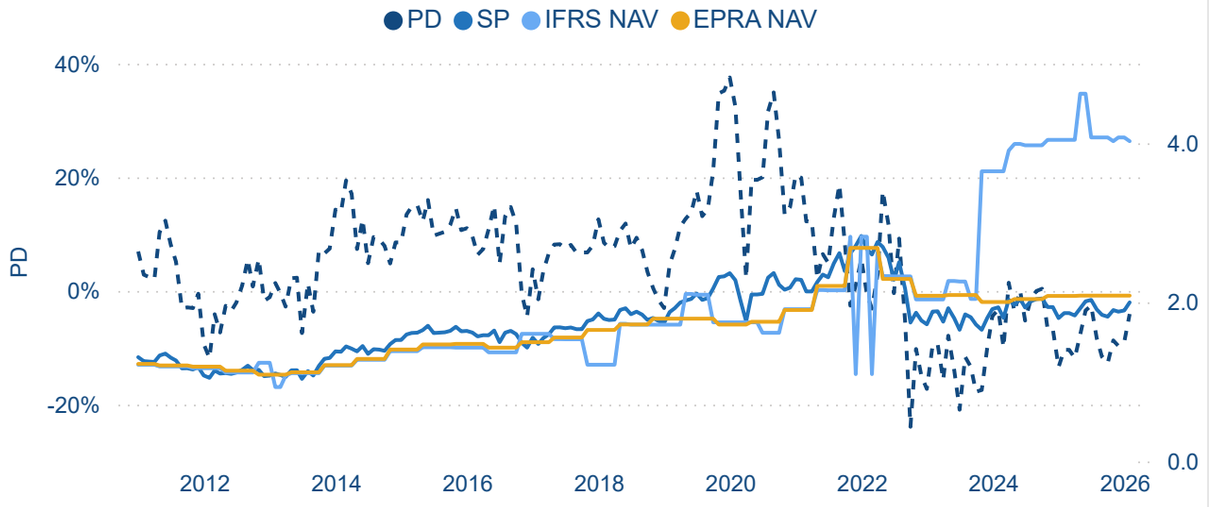
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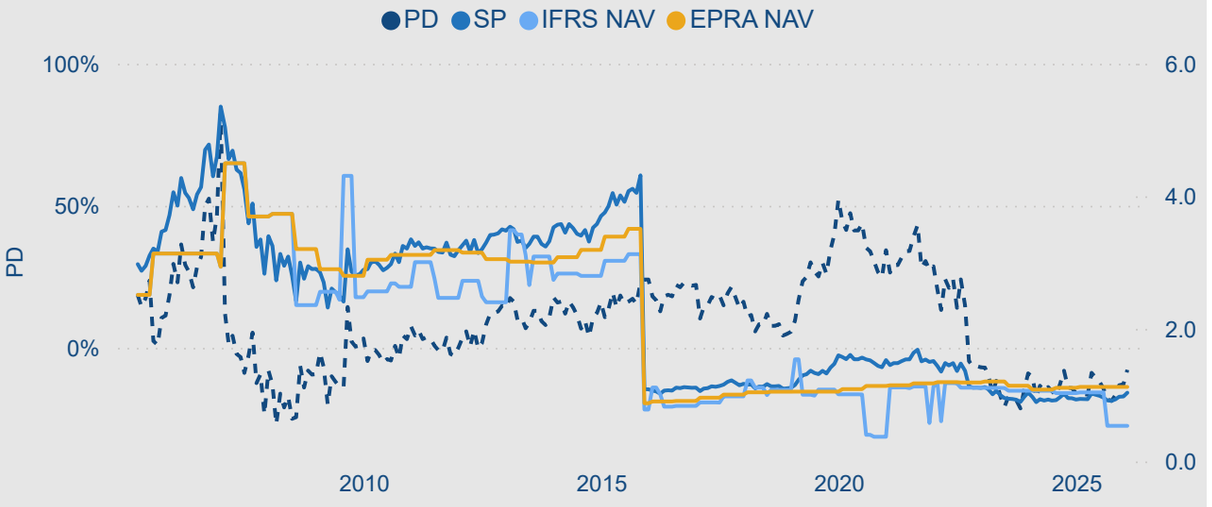
United Kingdom

January 2026
Monthly Published NAV

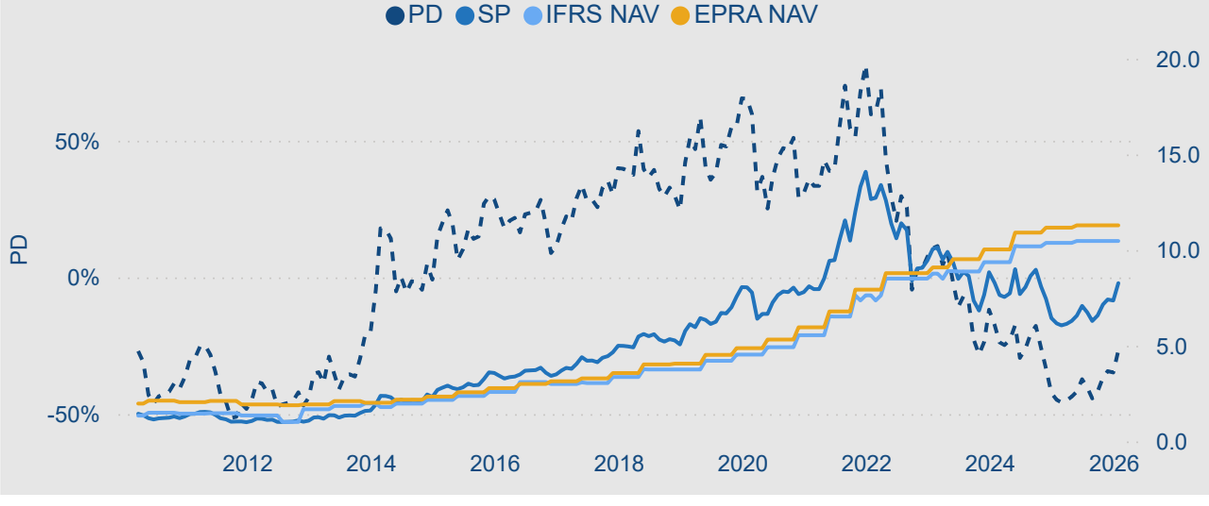
LondonMetric Property



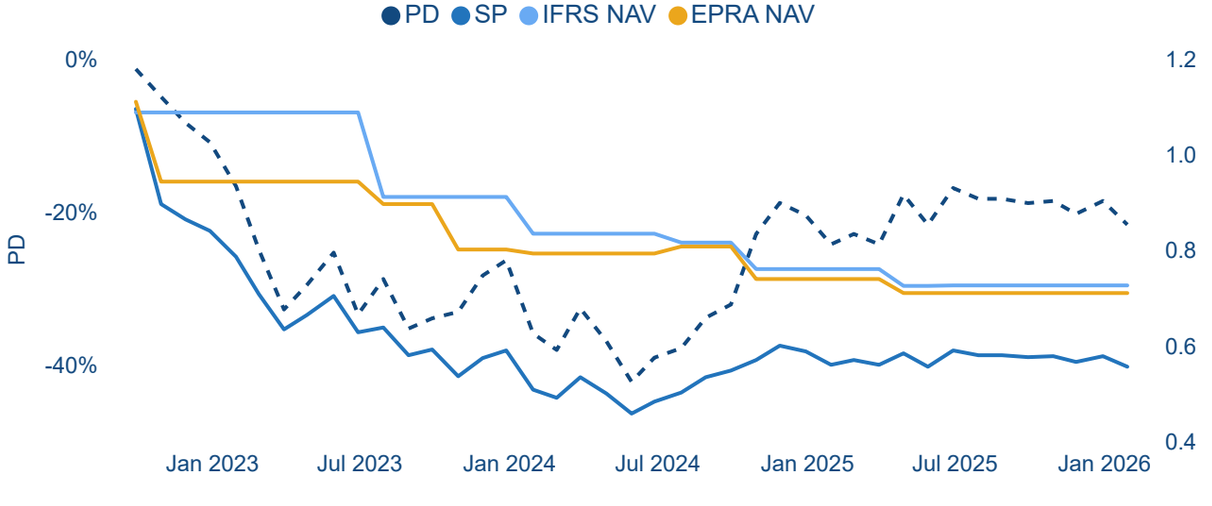
Primary Health Properties



Safestore



Residential Secure Income PLC



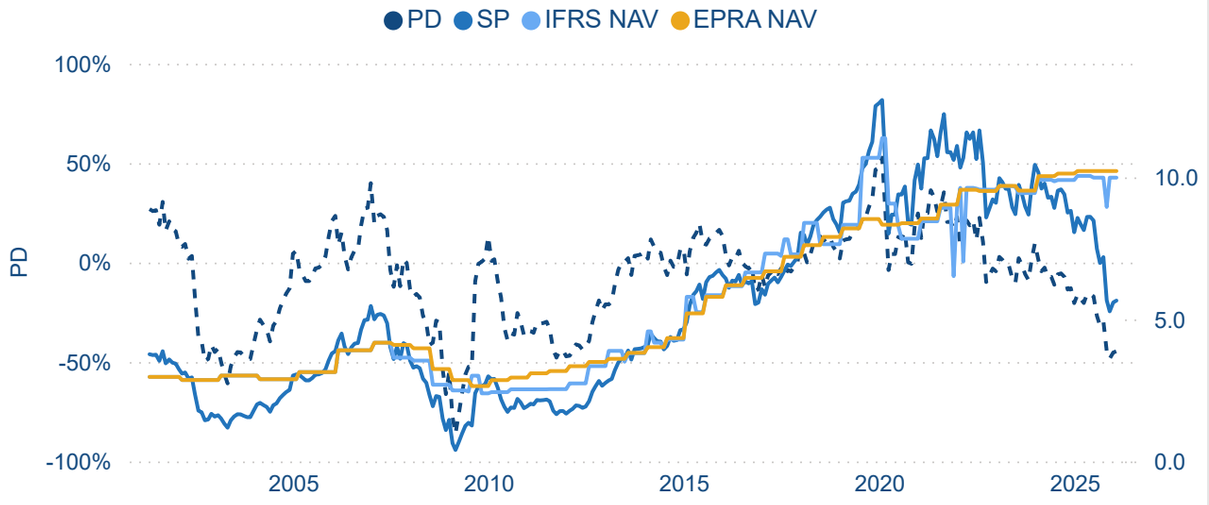
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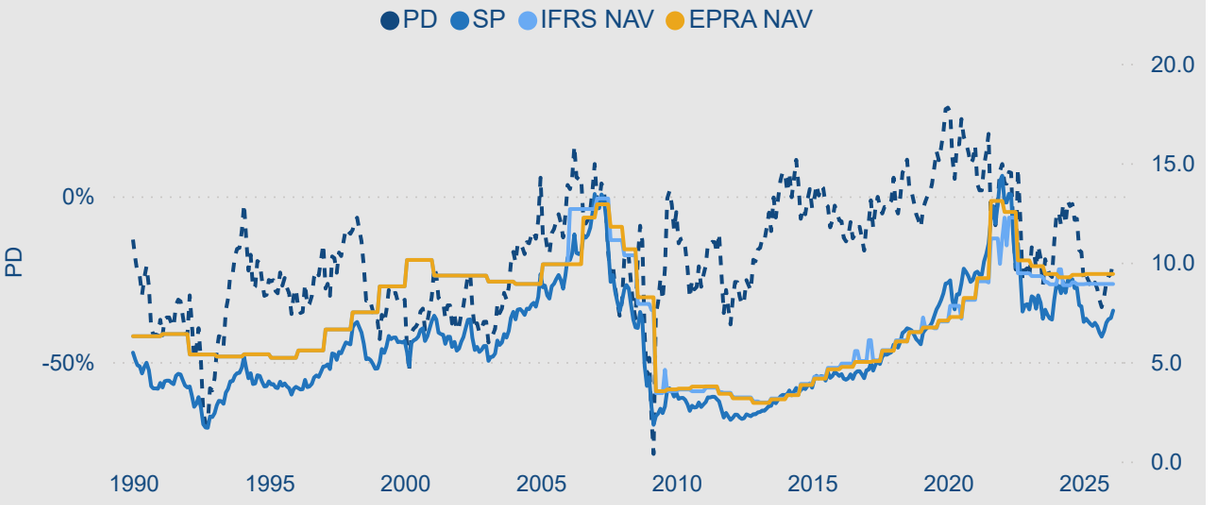
United Kingdom

January 2026
Monthly Published NAV

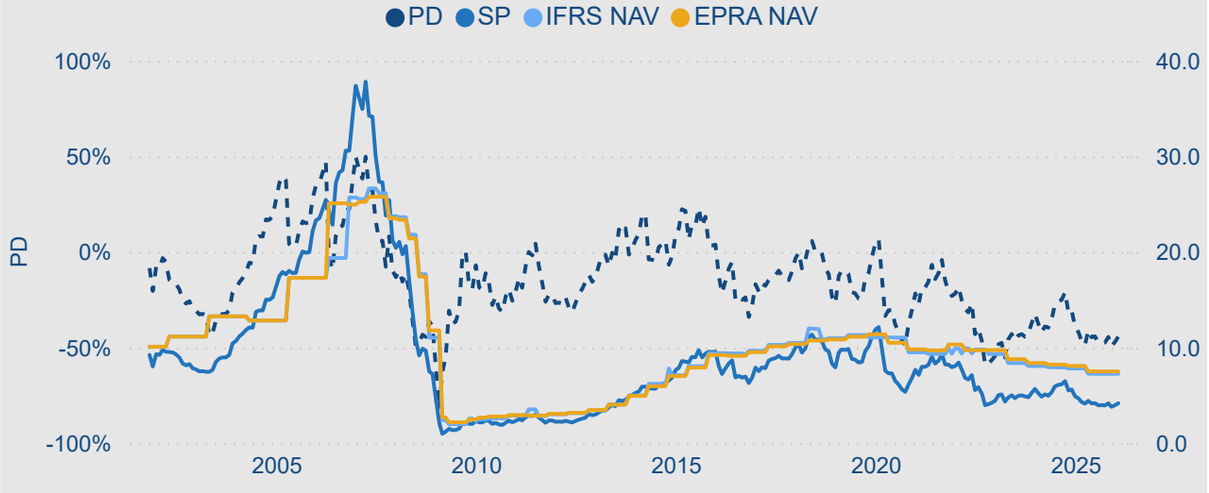
Unite Group



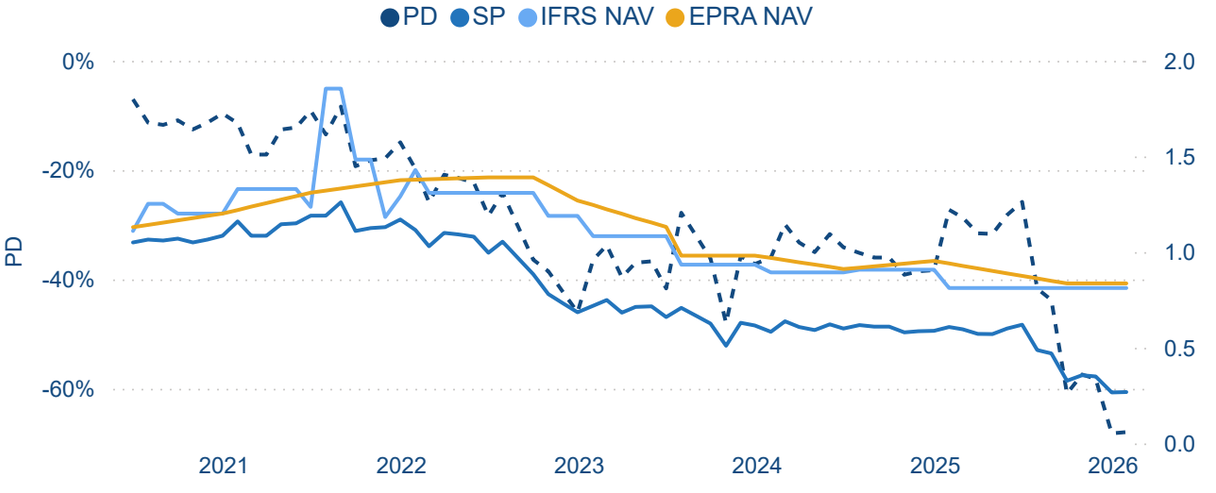
SEGRO



Workspace Group



ABRDN Standard European Logistics Income



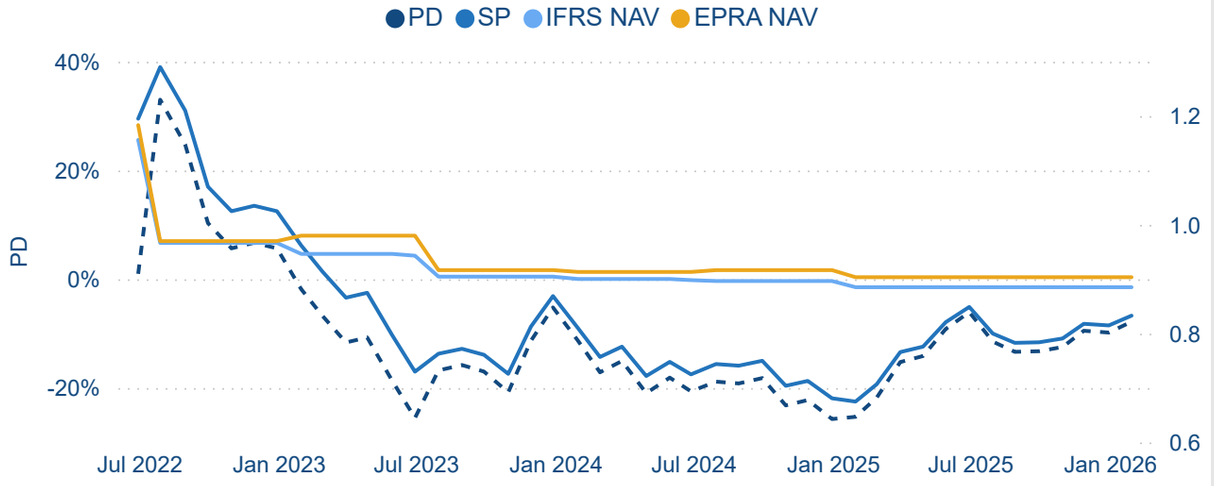
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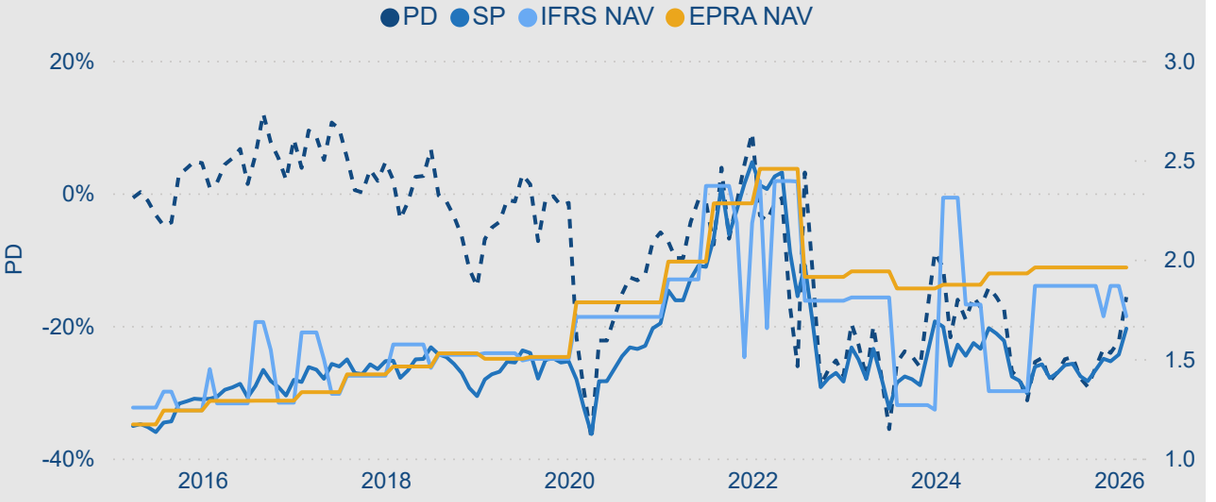
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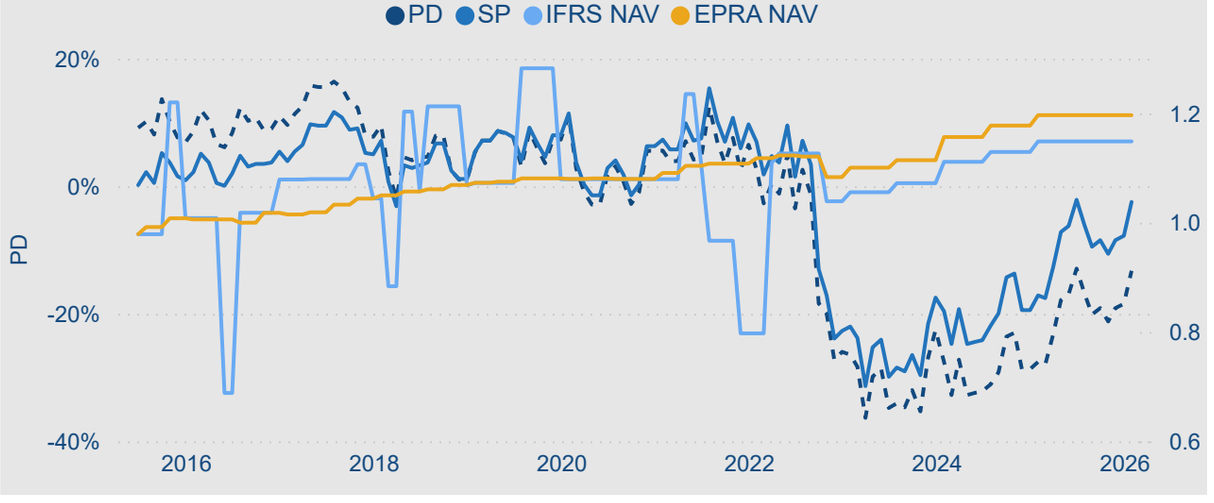
Supermarket Income REIT plc



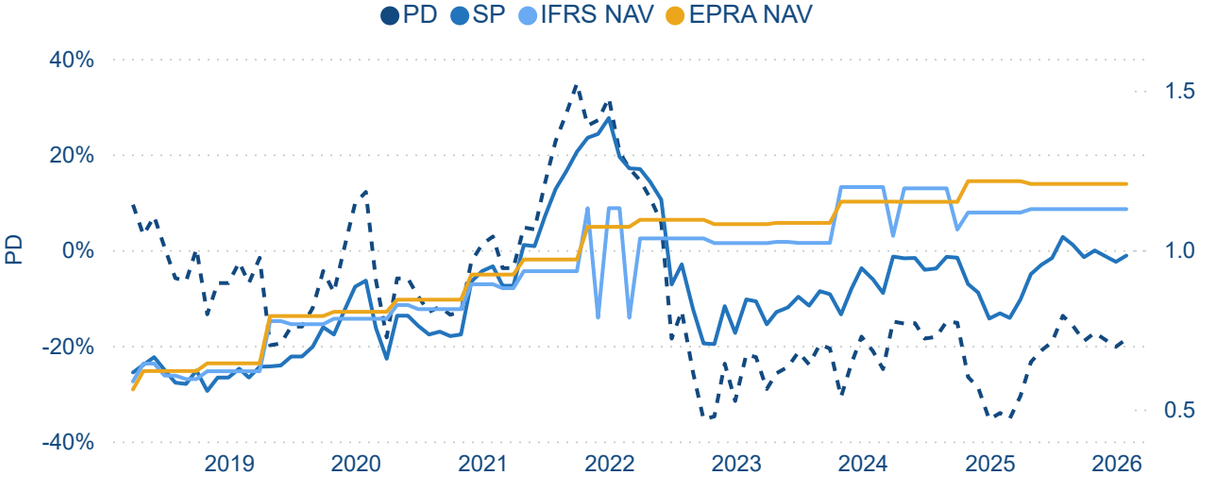
Tritax Big Box REIT



Target Healthcare REIT



Sirius Real Estate



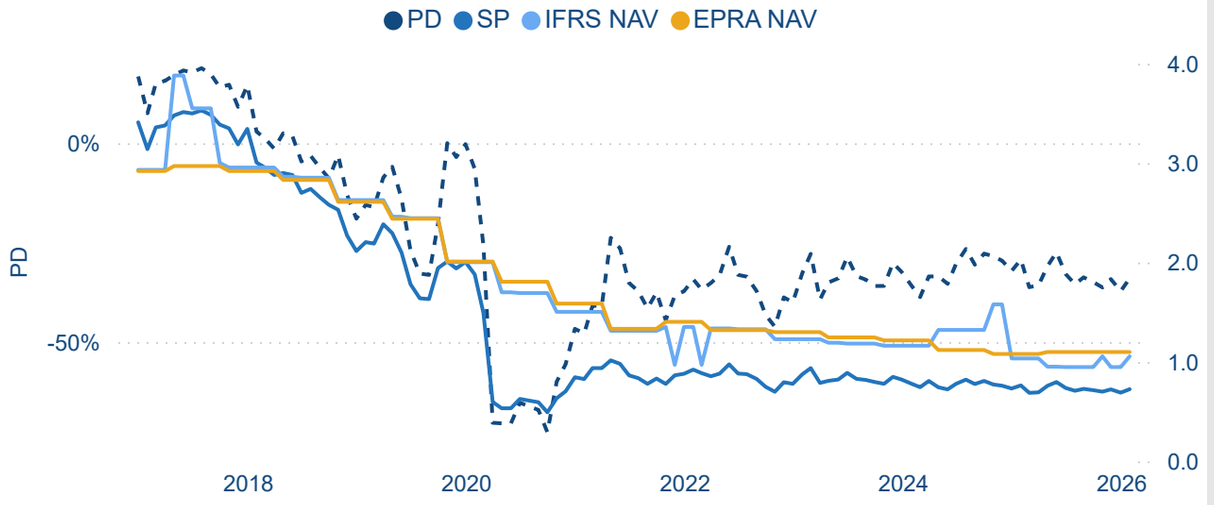
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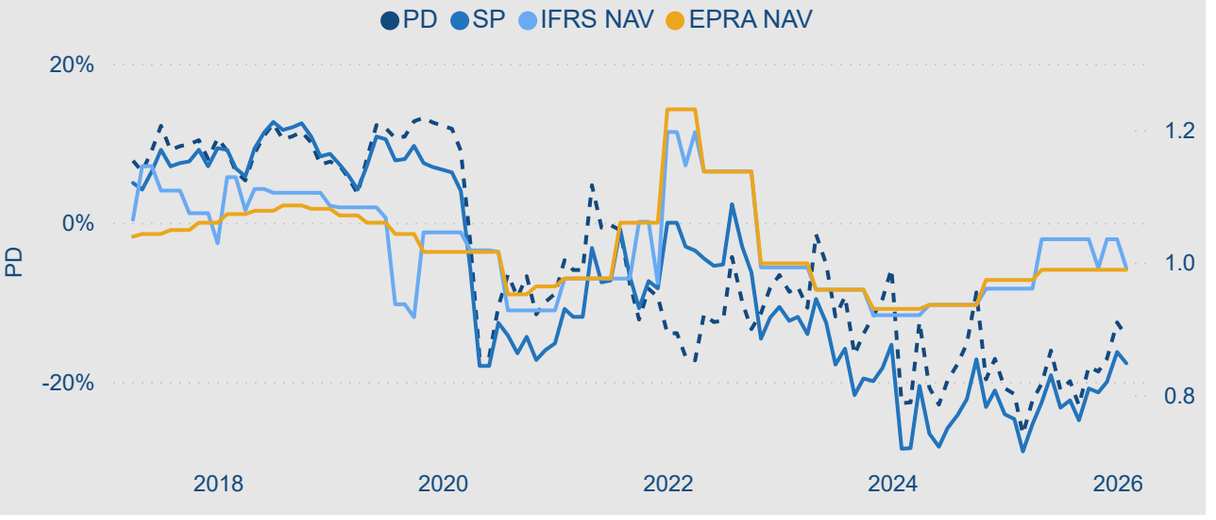
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January 2026
Monthly Published NAV

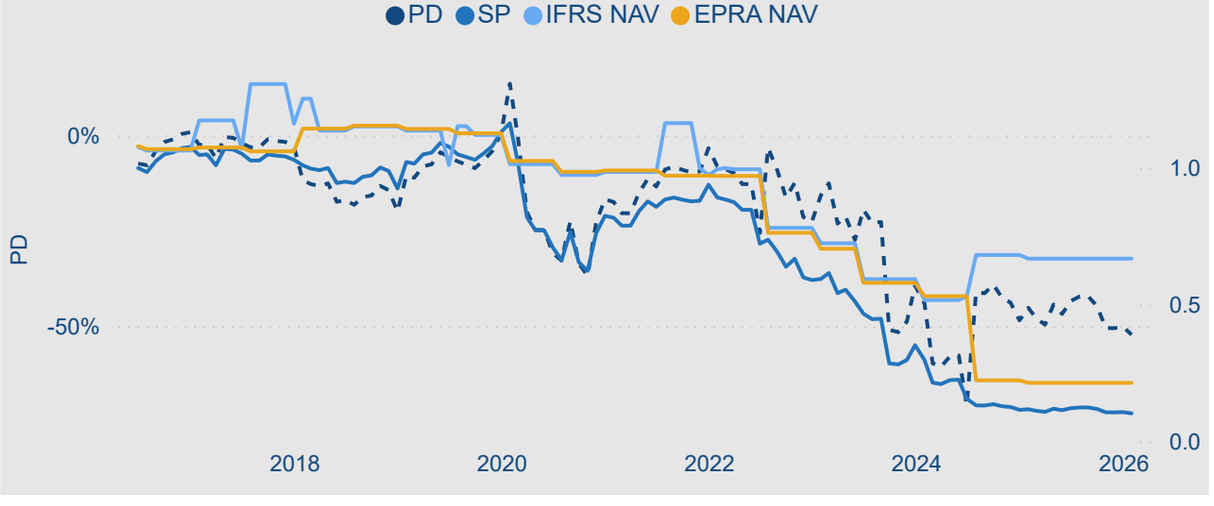
NewRiver REIT



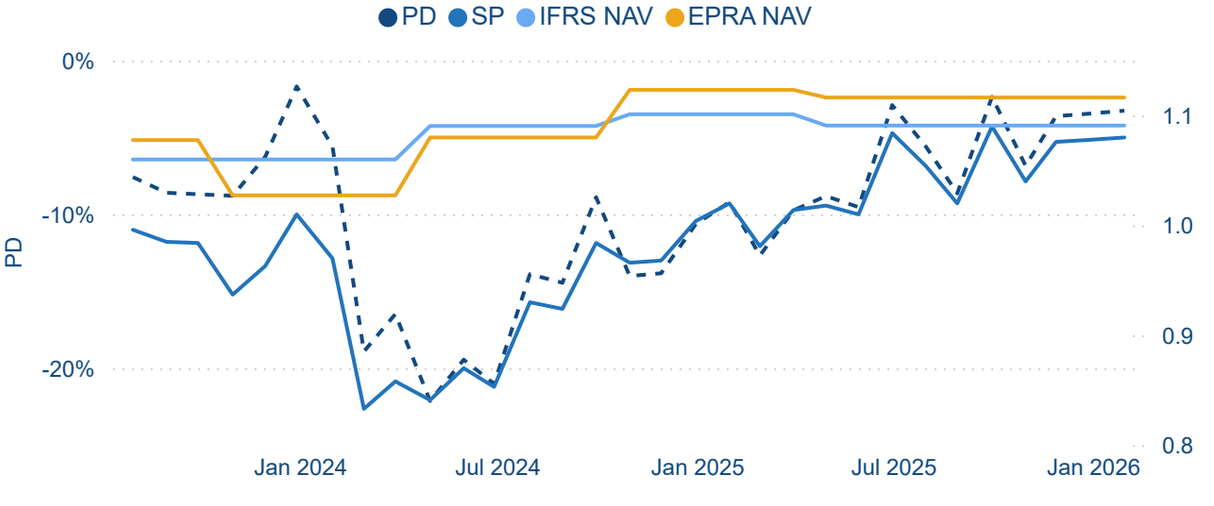
Custodian REIT



Regional REIT



AEW UK REIT



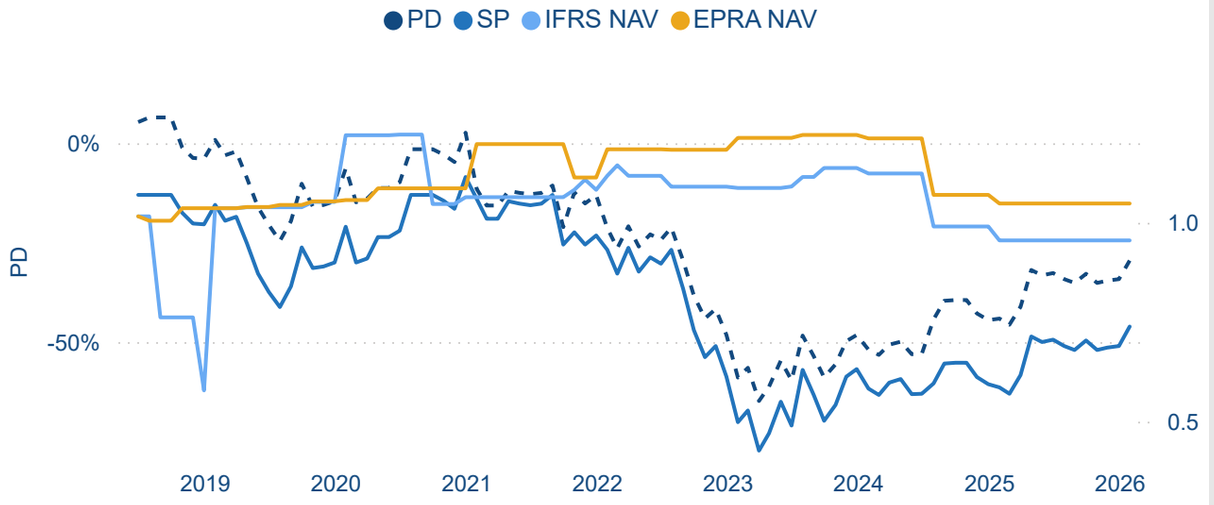
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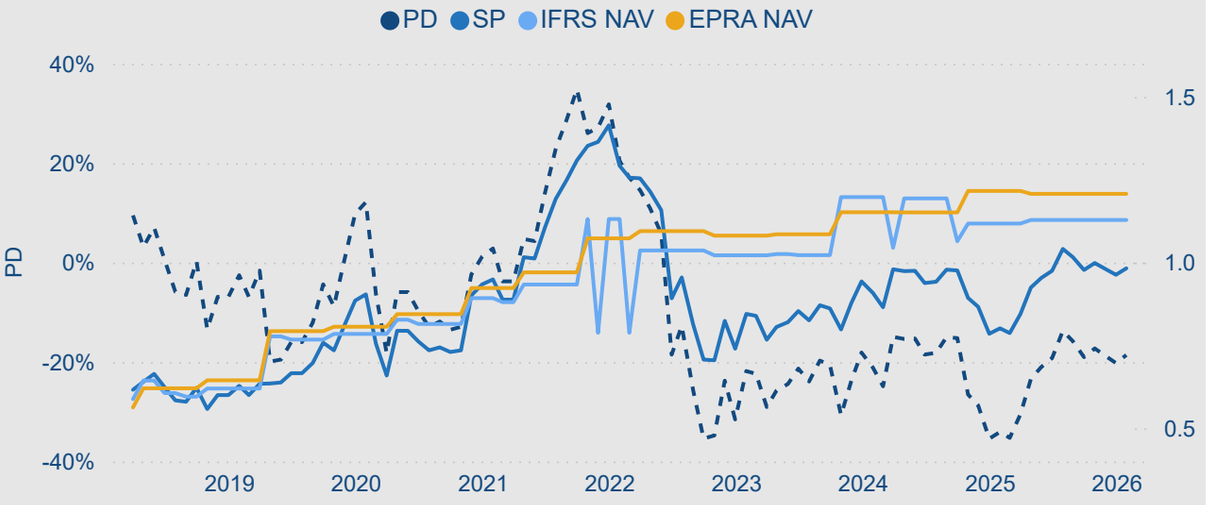
United Kingdom

January 2026
Monthly Published NAV

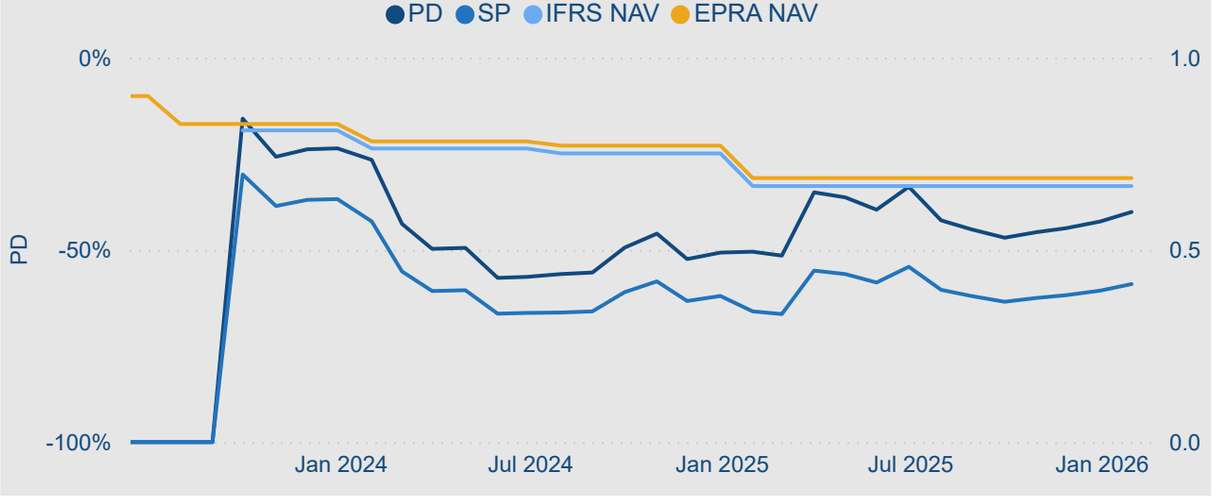
Social Housing REIT



Sirius Real Estate



Life Science REIT



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As of: 2026 January 30

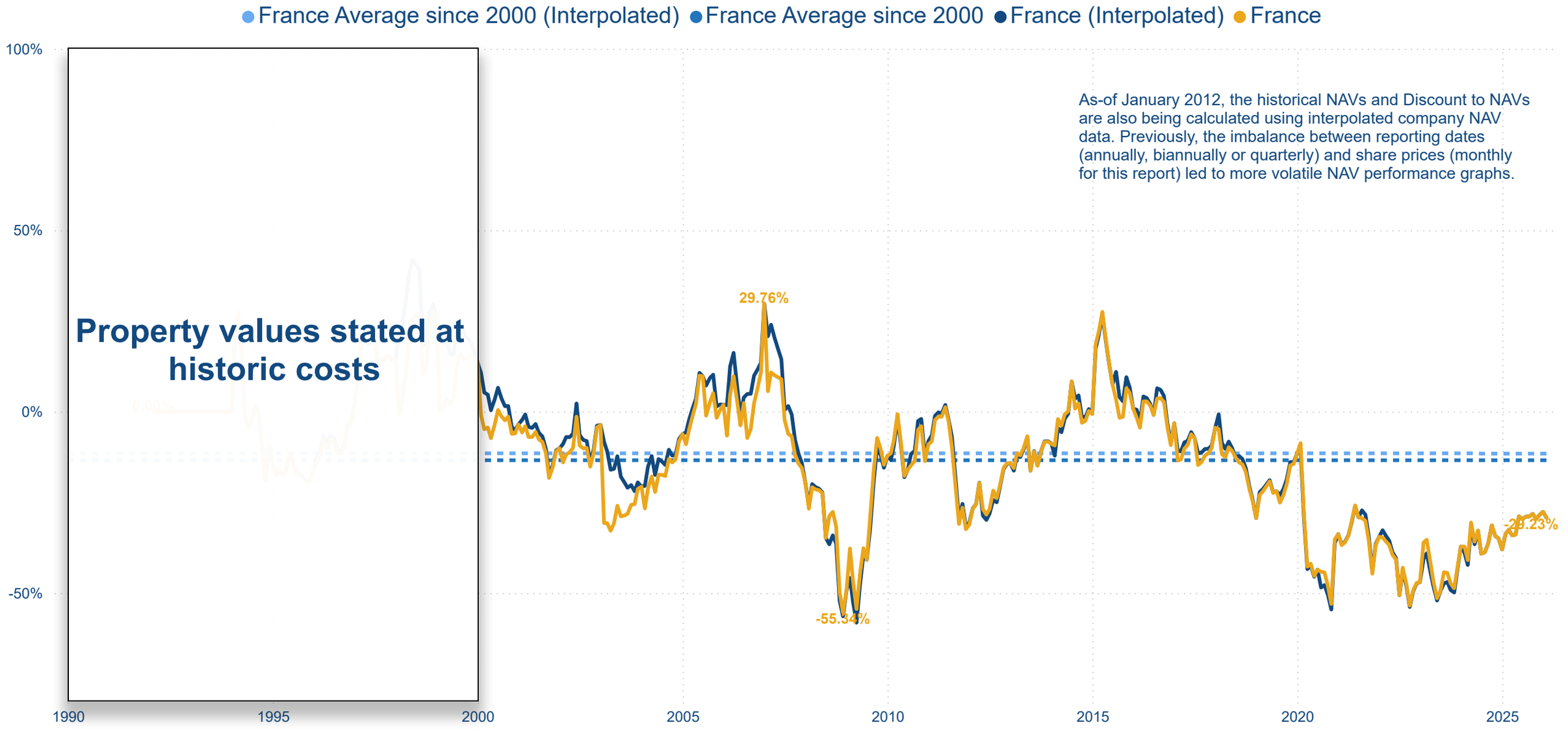
Premium / Discount:	-29.23 %		
Last month:	-27.61 %		
Total NAV (million EUR):	61,310.46		
Total MC (million EUR):	43,387.80		
Number of constituents:	9.00		
Trading at Premium:	1.00	6%	of market cap.
Trading at Discount:	8.00	94%	of market cap.
Average since 1989:	-19.10 %		
10 year average:	-27.27 %		
5 year average:	-37.33 %		
3 year average:	-36.44 %		
2 year average:	-32.94 %		
1 year average:	-30.29 %		
Price Index Monthly change:	-2.21 %		

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France

January 2026

Monthly Published NAV



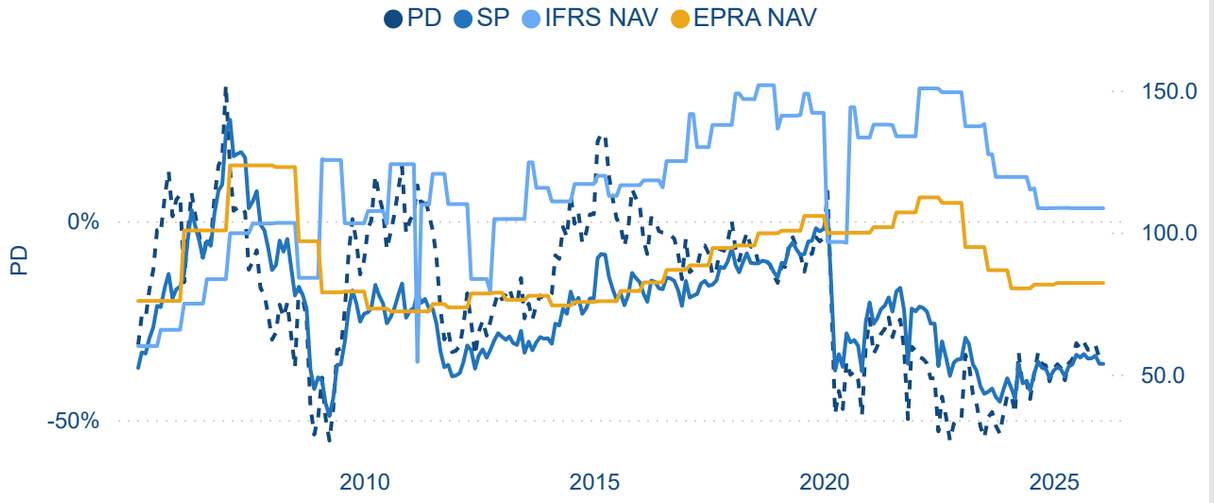
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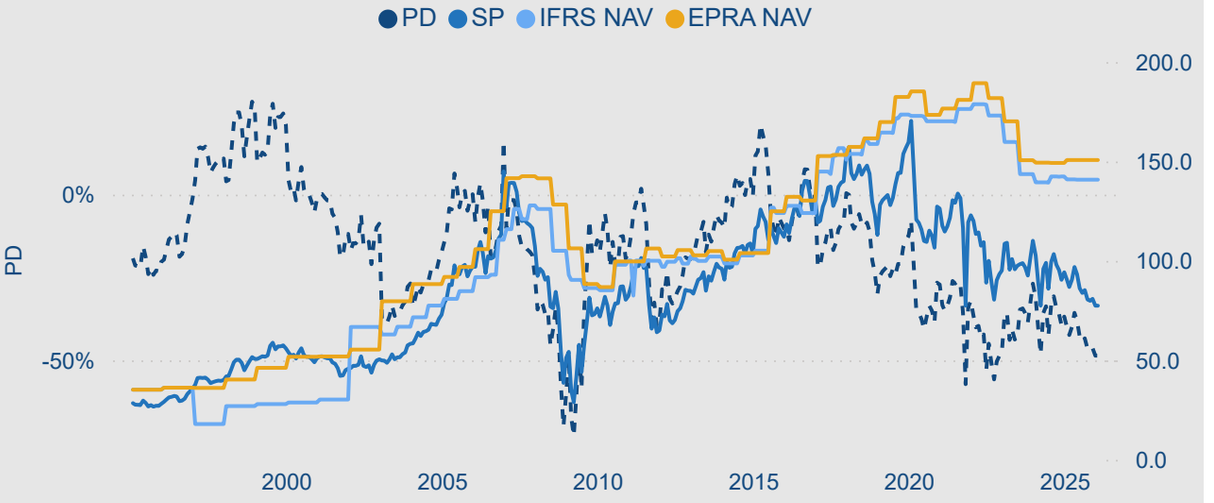
France

January 2026
Monthly Published NAV

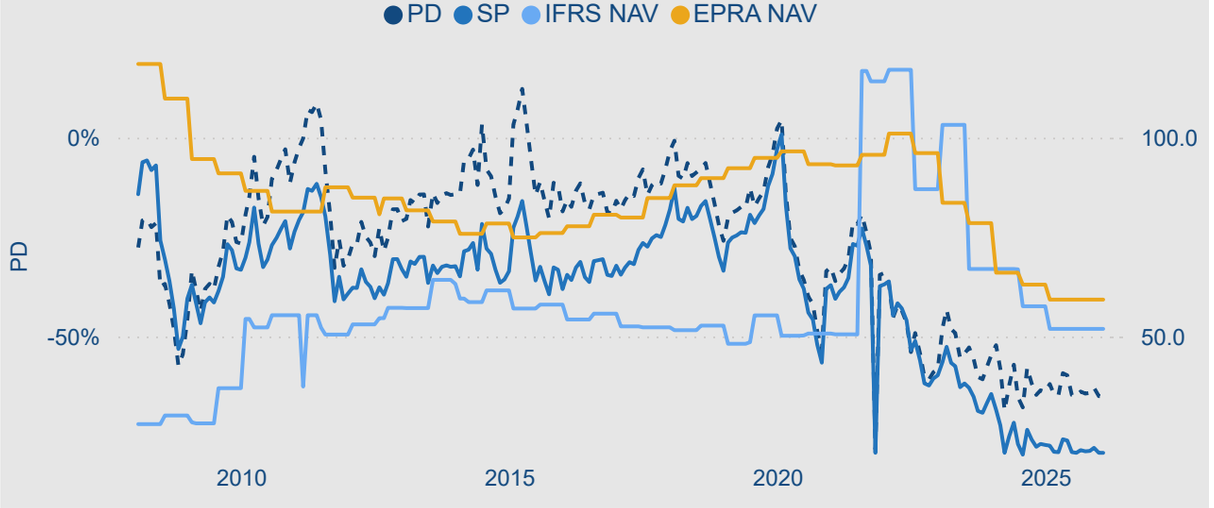
Covivio



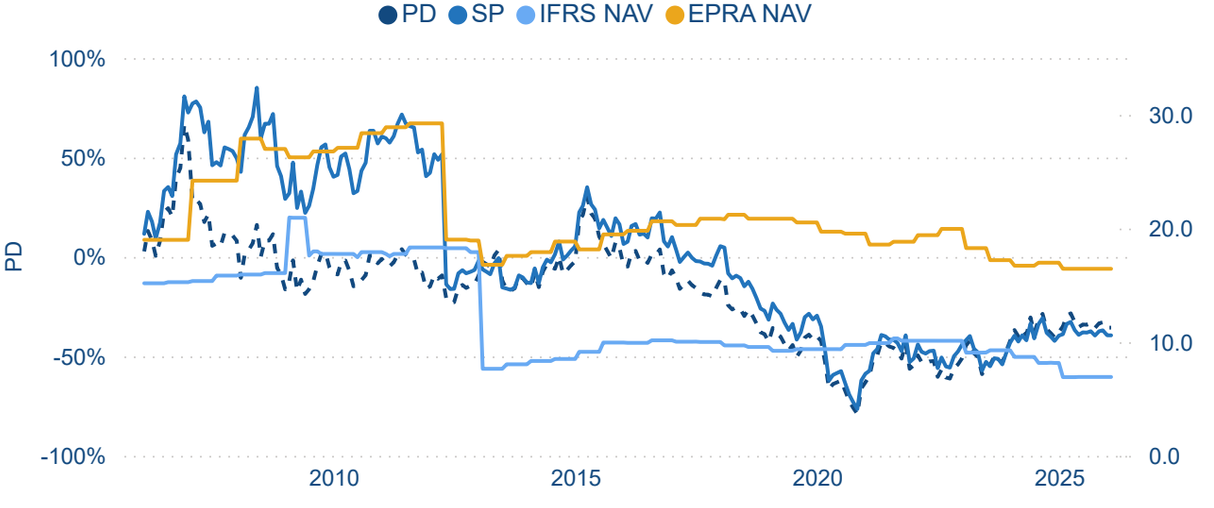
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Icade



Mercialys



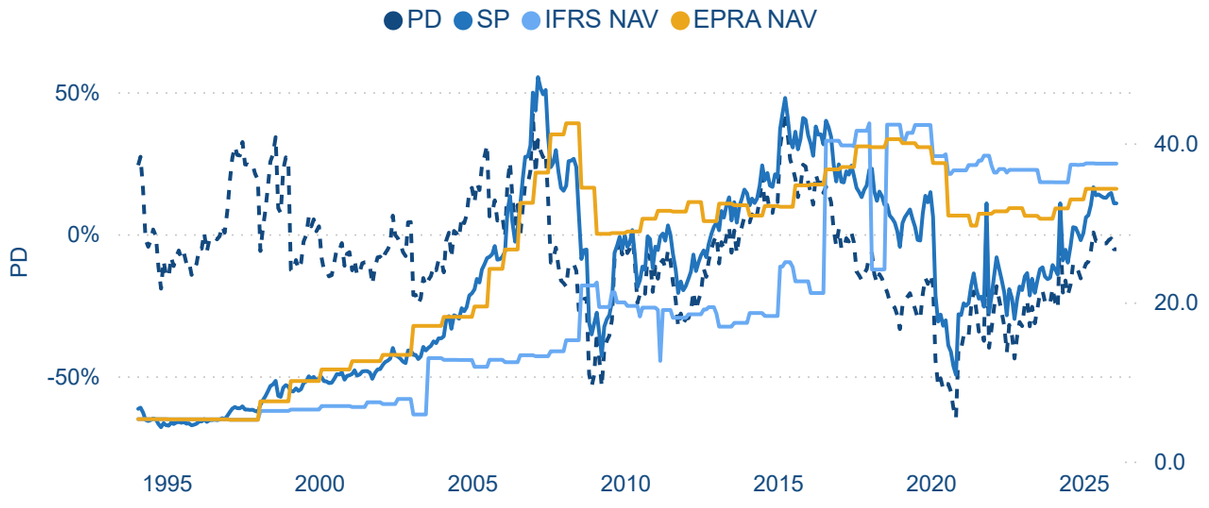
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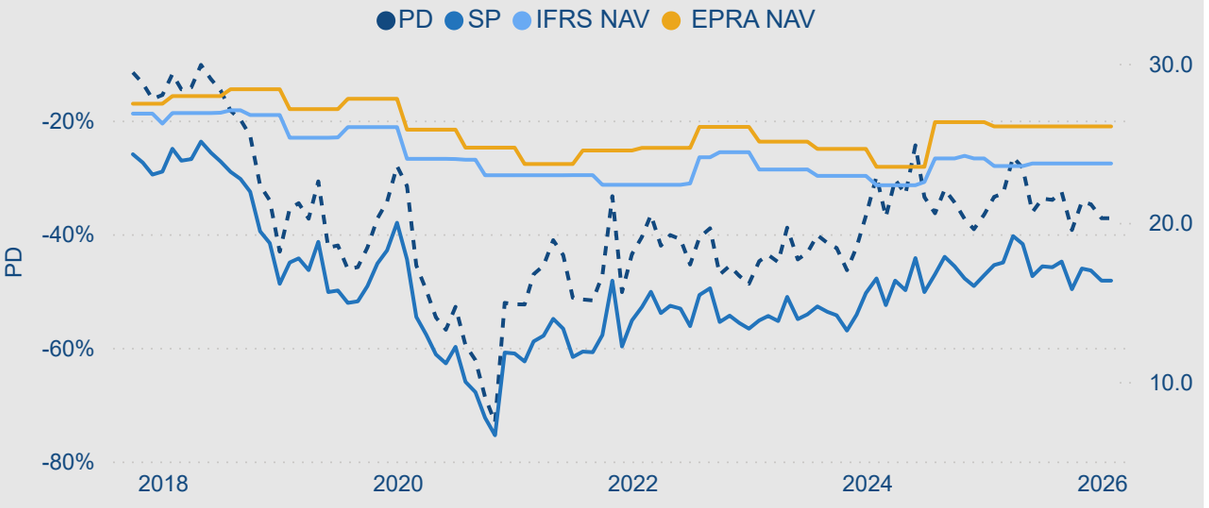
France

January 2026
Monthly Published NAV

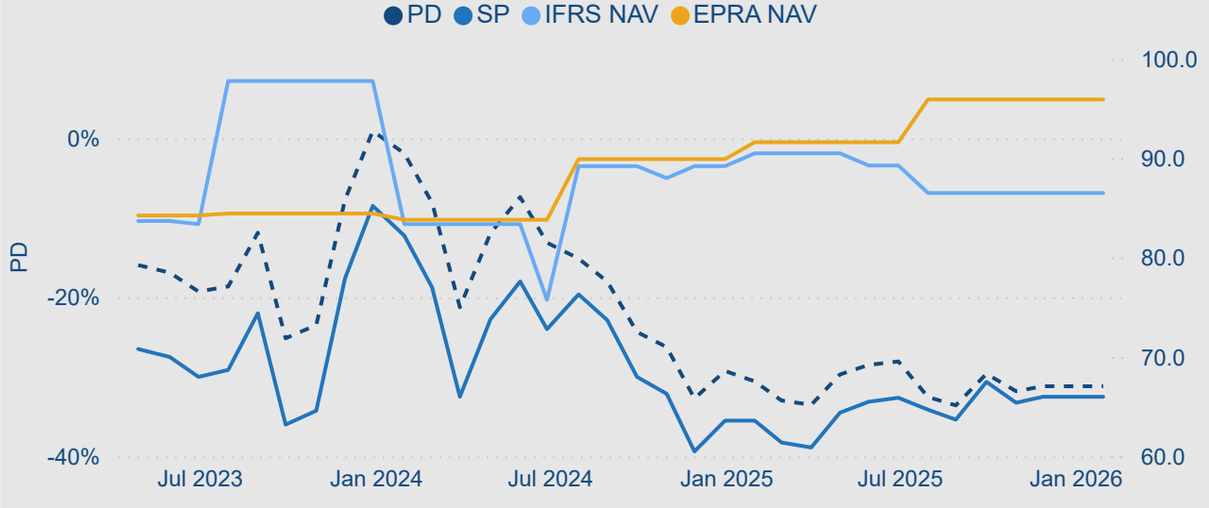
Klepierre



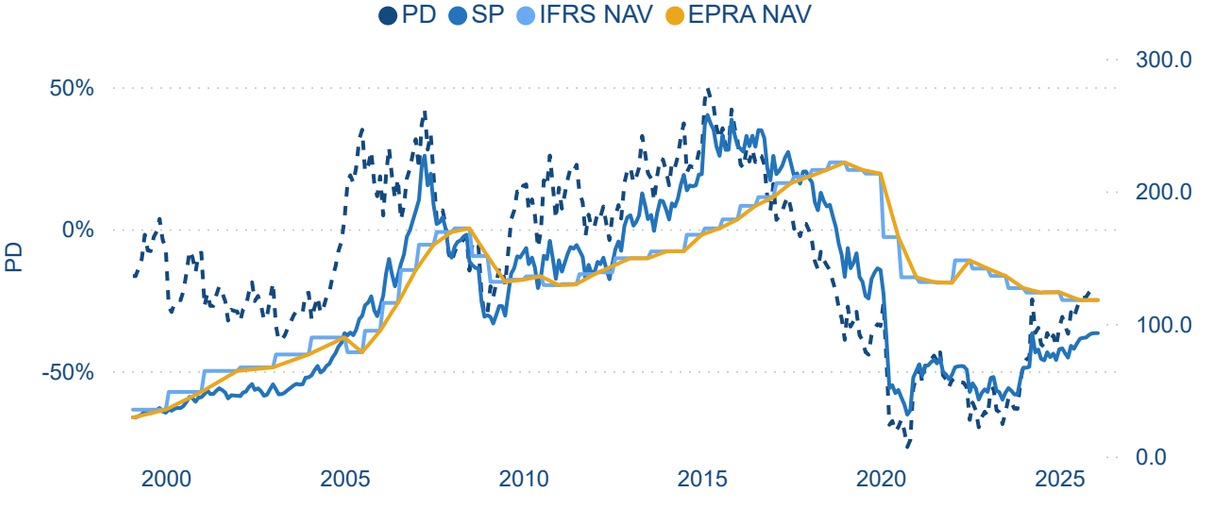
Carmila



Argan



Unibail-Rodamco-Westfield



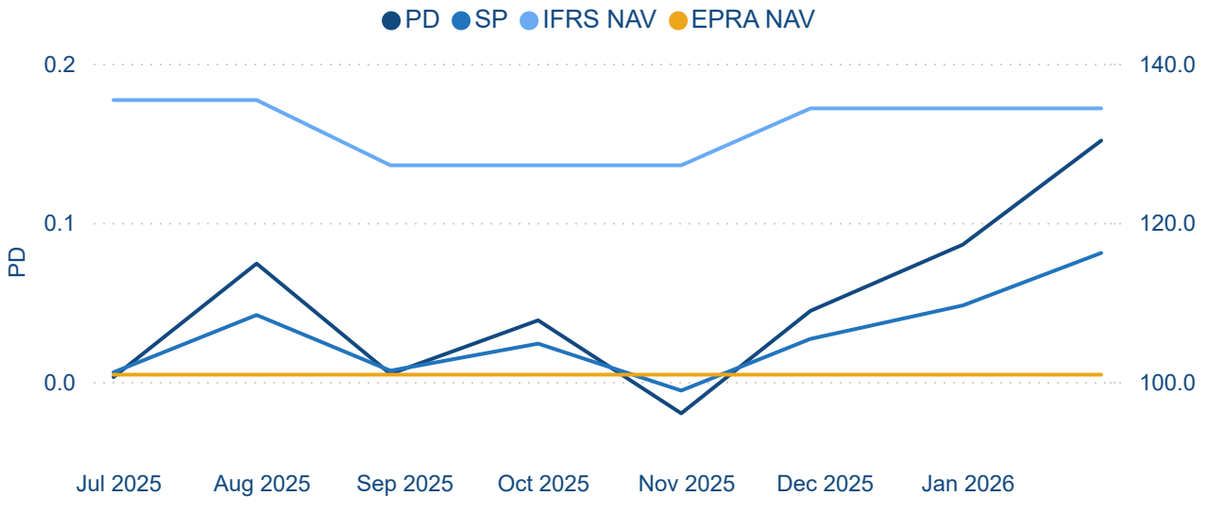
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Altarea



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FTSE EPRA Nareit Developed Netherlands Index

As of: 2026 January 30

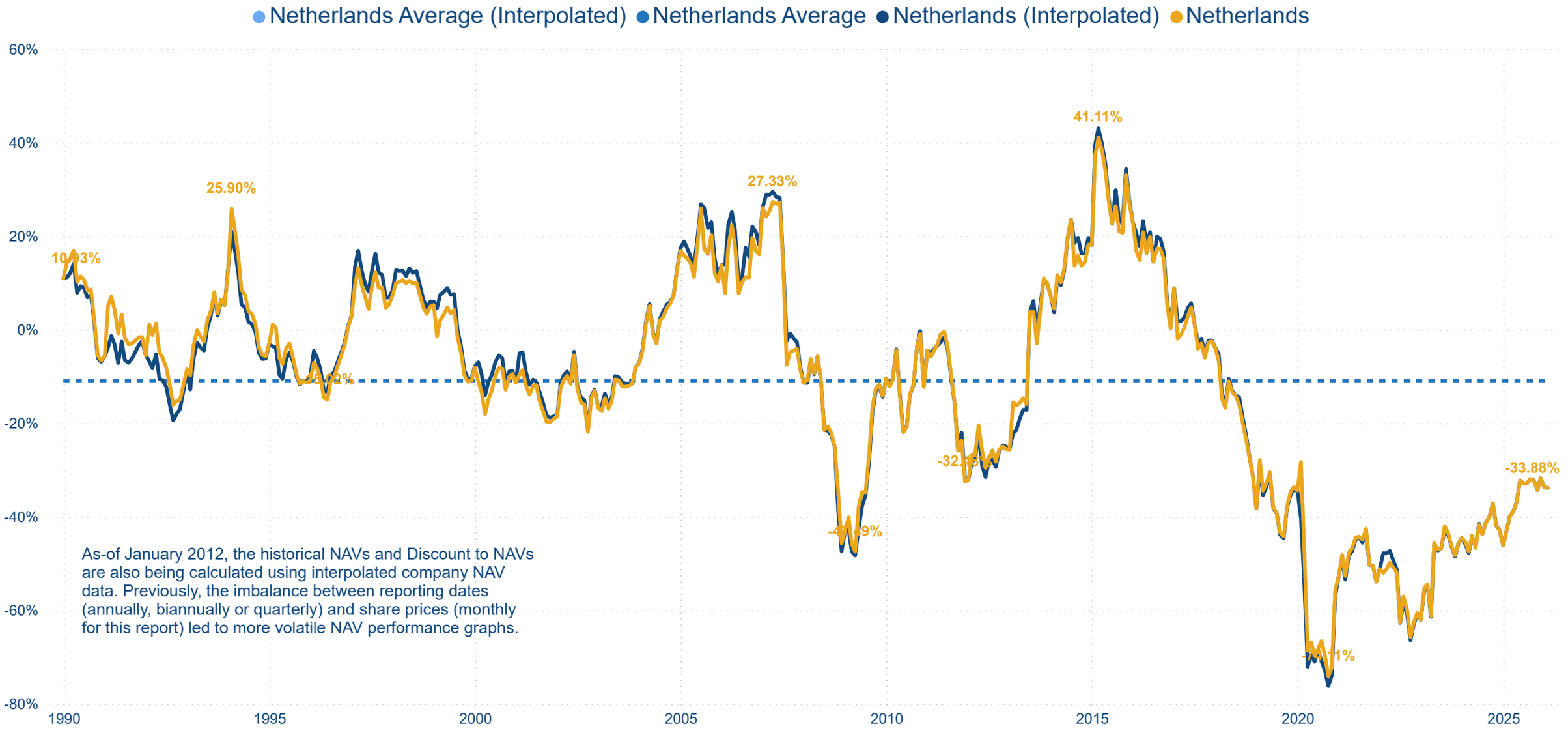
Premium / Discount:	-33.88 %		
Last month:	-33.68 %		
Total NAV (million EUR):	4,027.93		
Total MC (million EUR):	2,663.35		
Number of constituents:	3.00		
Trading at Premium:	0.00	0%	of market cap.
Trading at Discount:	3.00	100%	of market cap.
Average since 1989:	-18.61 %		
10 year average:	-33.63 %		
5 year average:	-46.18 %		
3 year average:	-41.98 %		
2 year average:	-38.91 %		
1 year average:	-34.94 %		
Price Index Monthly change:	-0.27 %		

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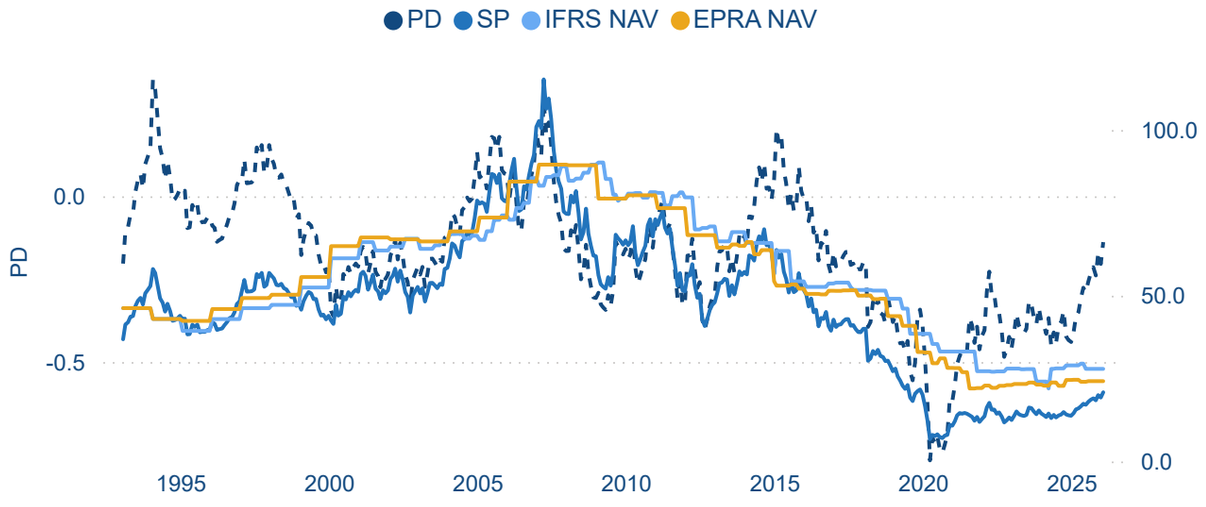
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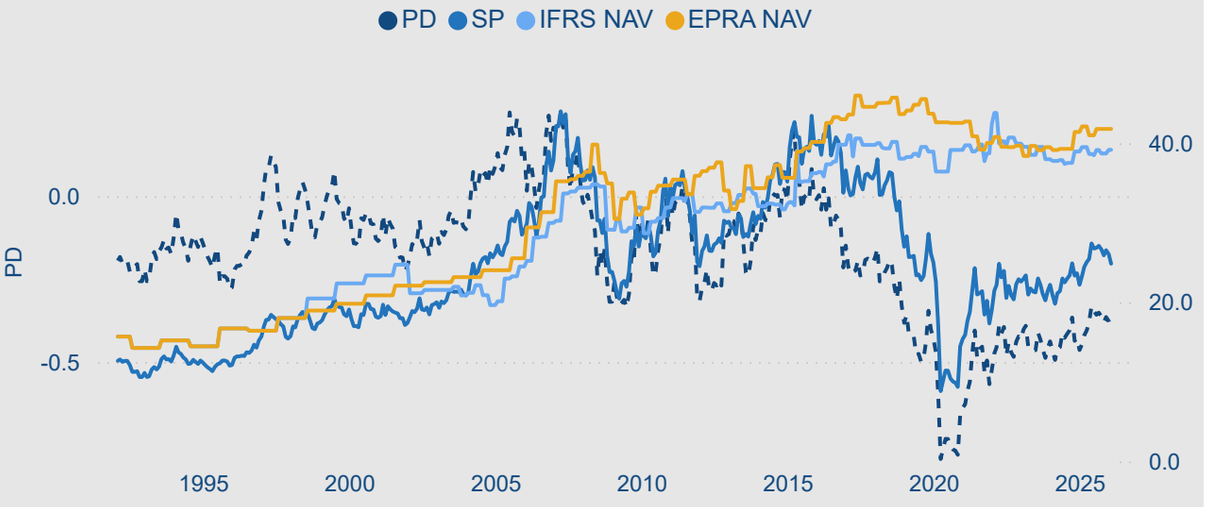
Netherlands

January 2026
Monthly Published NAV

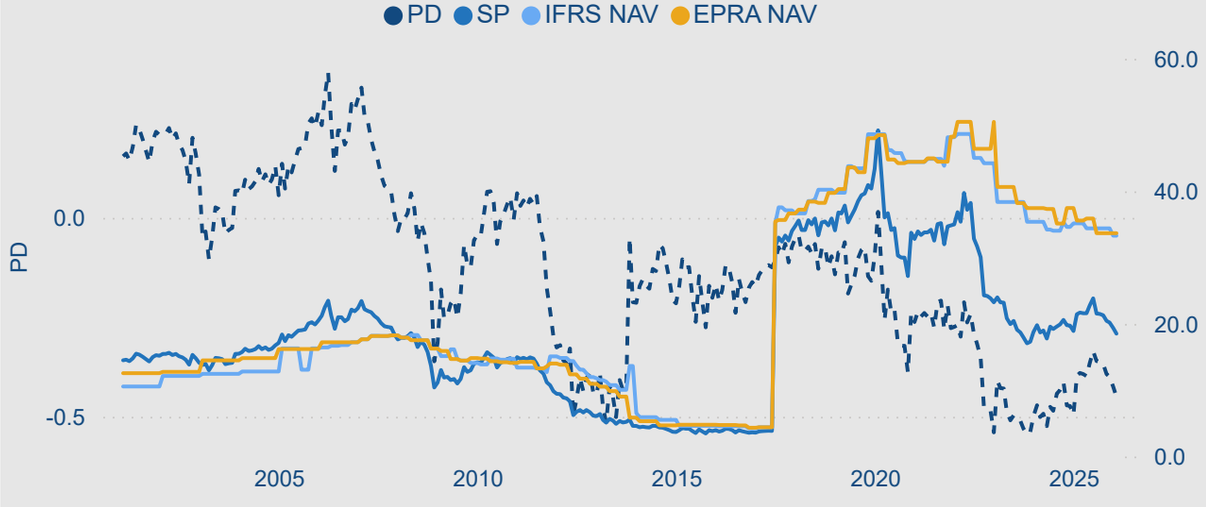
Wereldhave



Eurocommercial Properties



NSI



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As of: 2026 January 30

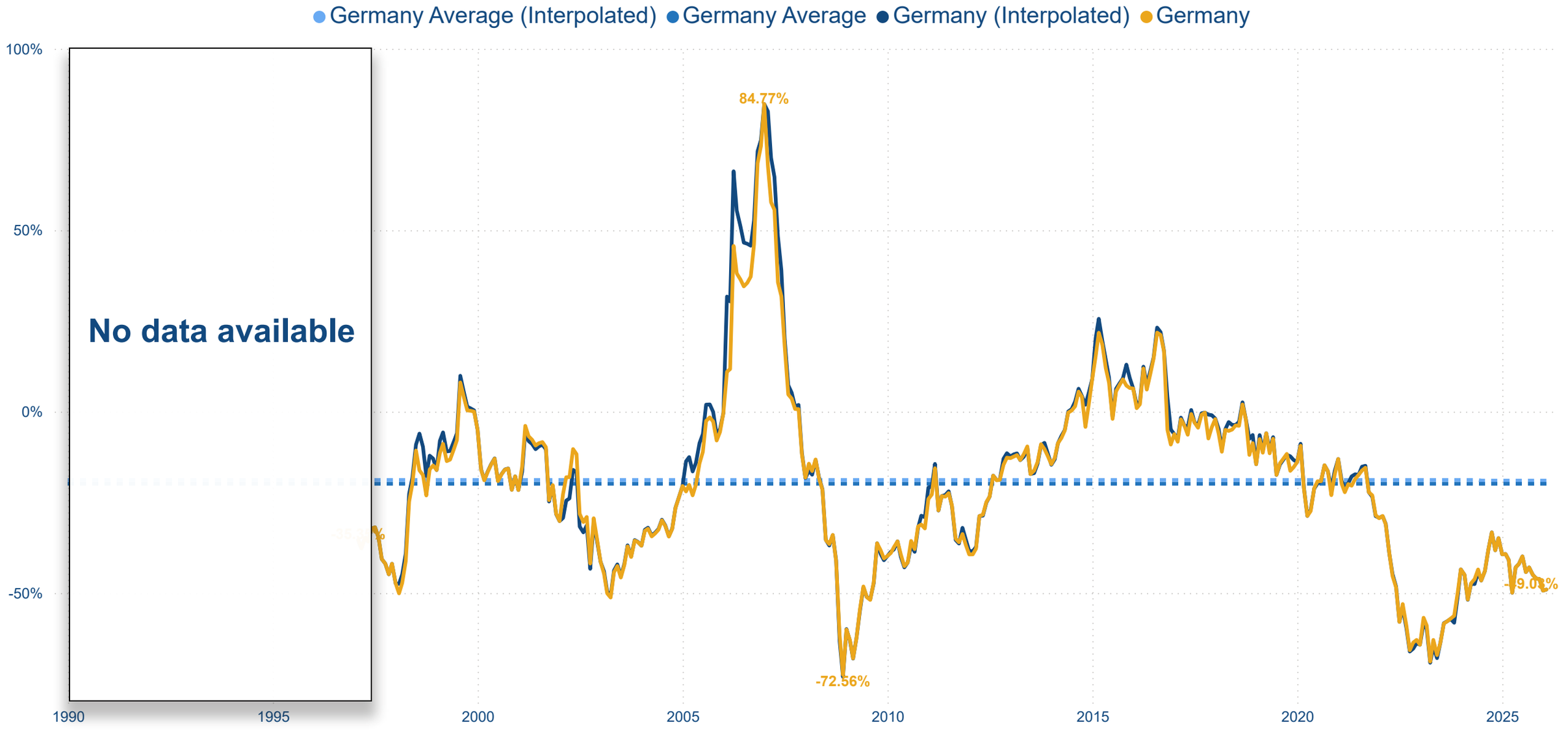
Premium / Discount:	-49.03 %		
Last month:	-49.34 %		
Total NAV (million EUR):	83,589.18		
Total MC (million EUR):	42,608.23		
Number of constituents:	8.00		
Trading at Premium:	0.00	0%	of market cap.
Trading at Discount:	8.00	100%	of market cap.
Average since 1989:	-18.37 %		
10 year average:	-25.37 %		
5 year average:	-43.59 %		
3 year average:	-48.29 %		
2 year average:	-43.42 %		
1 year average:	-44.42 %		
Price Index Monthly change:	0.55 %		

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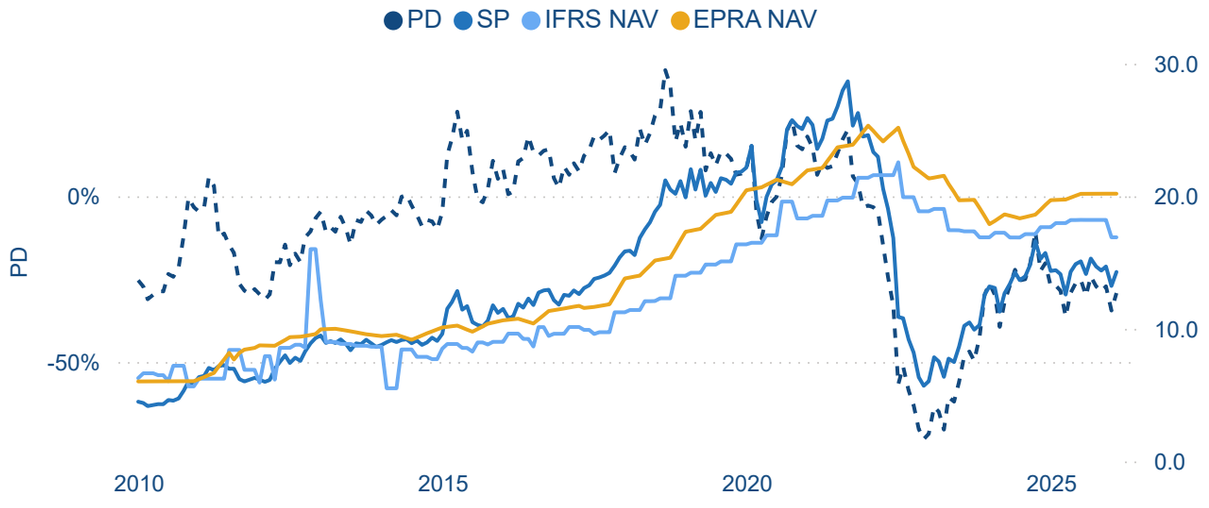
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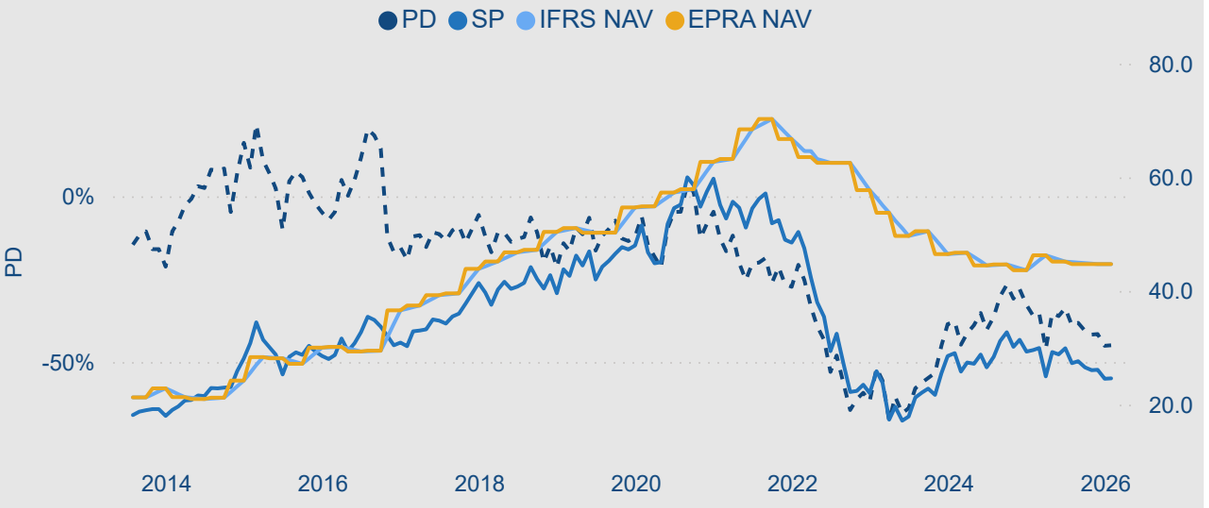
Germany

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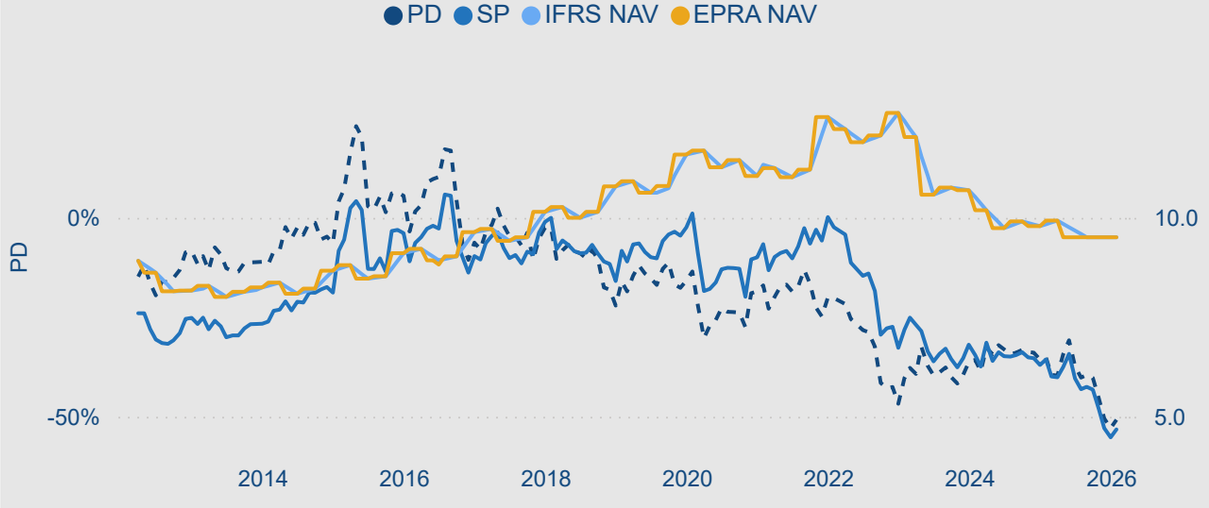
TAG Immobilien



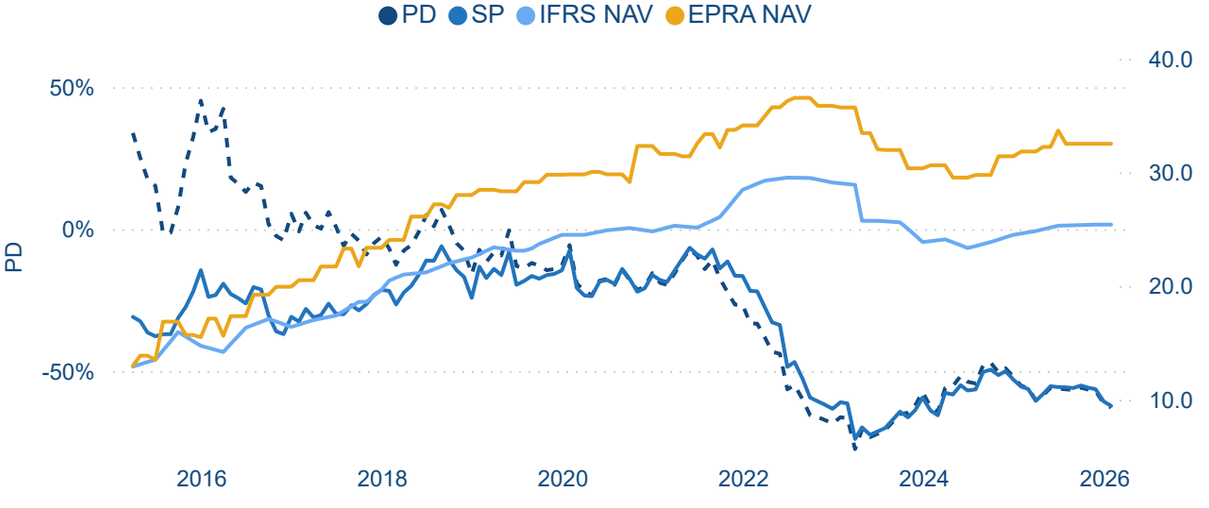
Vonovia



Hamborner



Grand City Properties



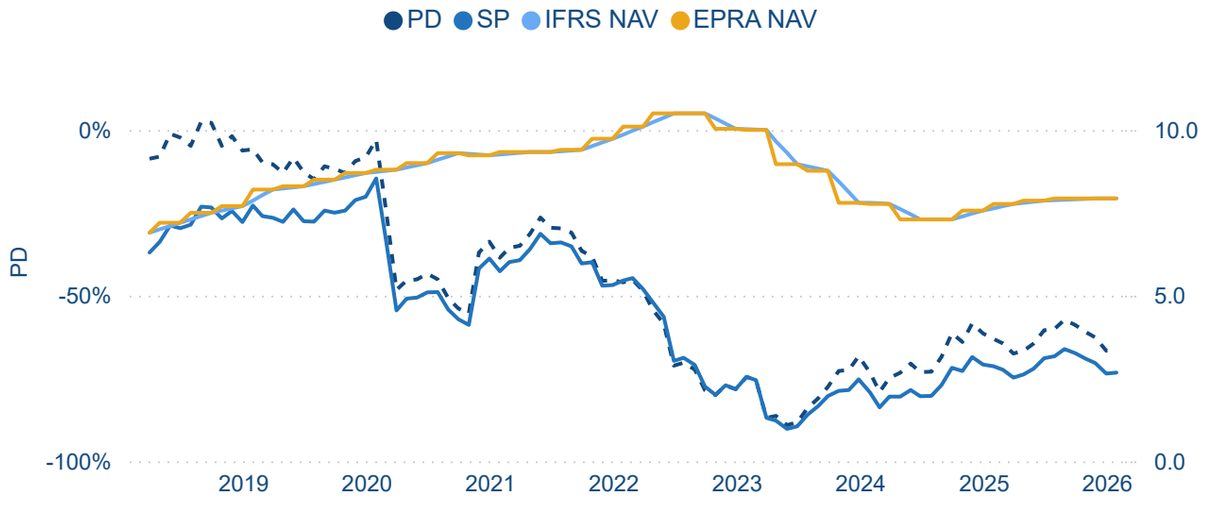
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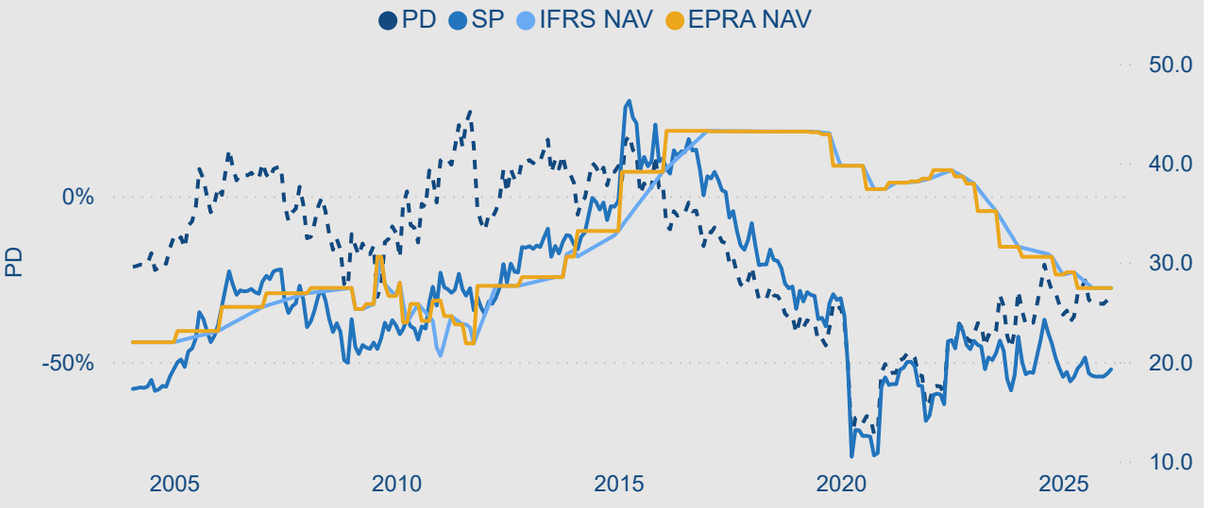
Germany

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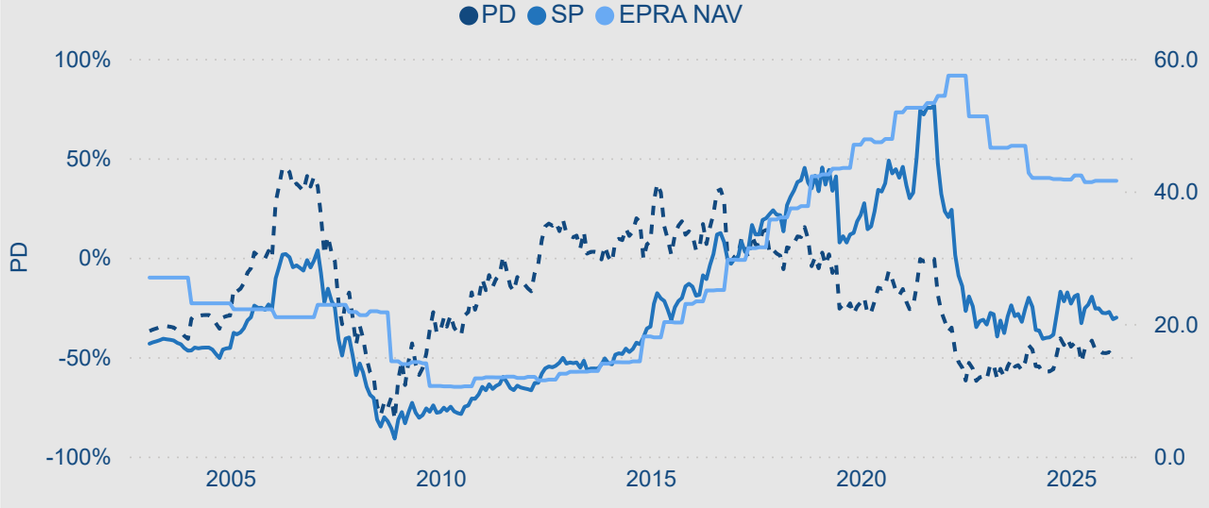
Aroundtown SA



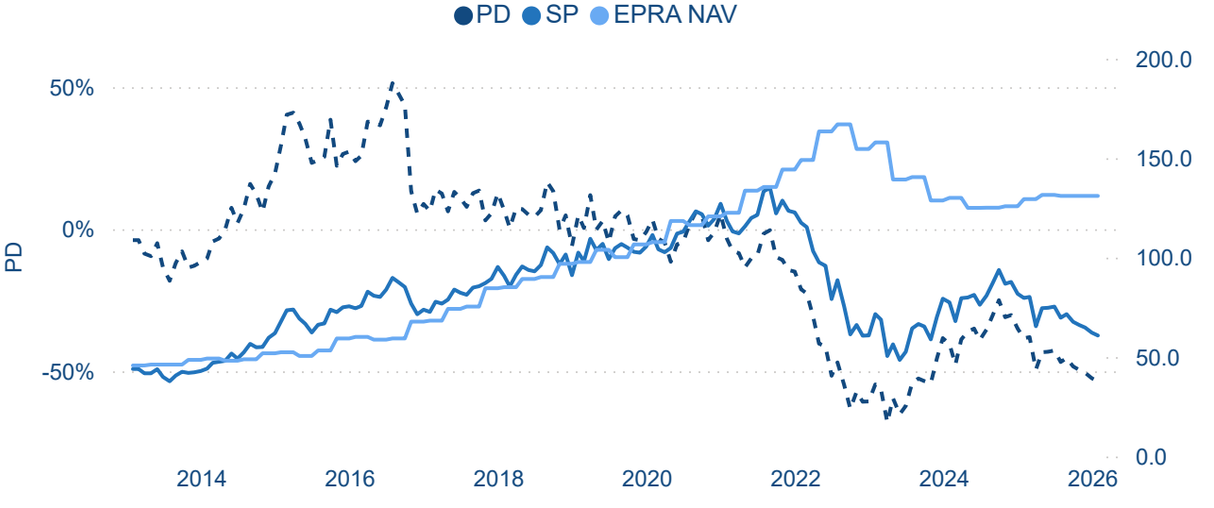
Deutsche Euroshop



Deutsche Wohnen



LEG Immobilien



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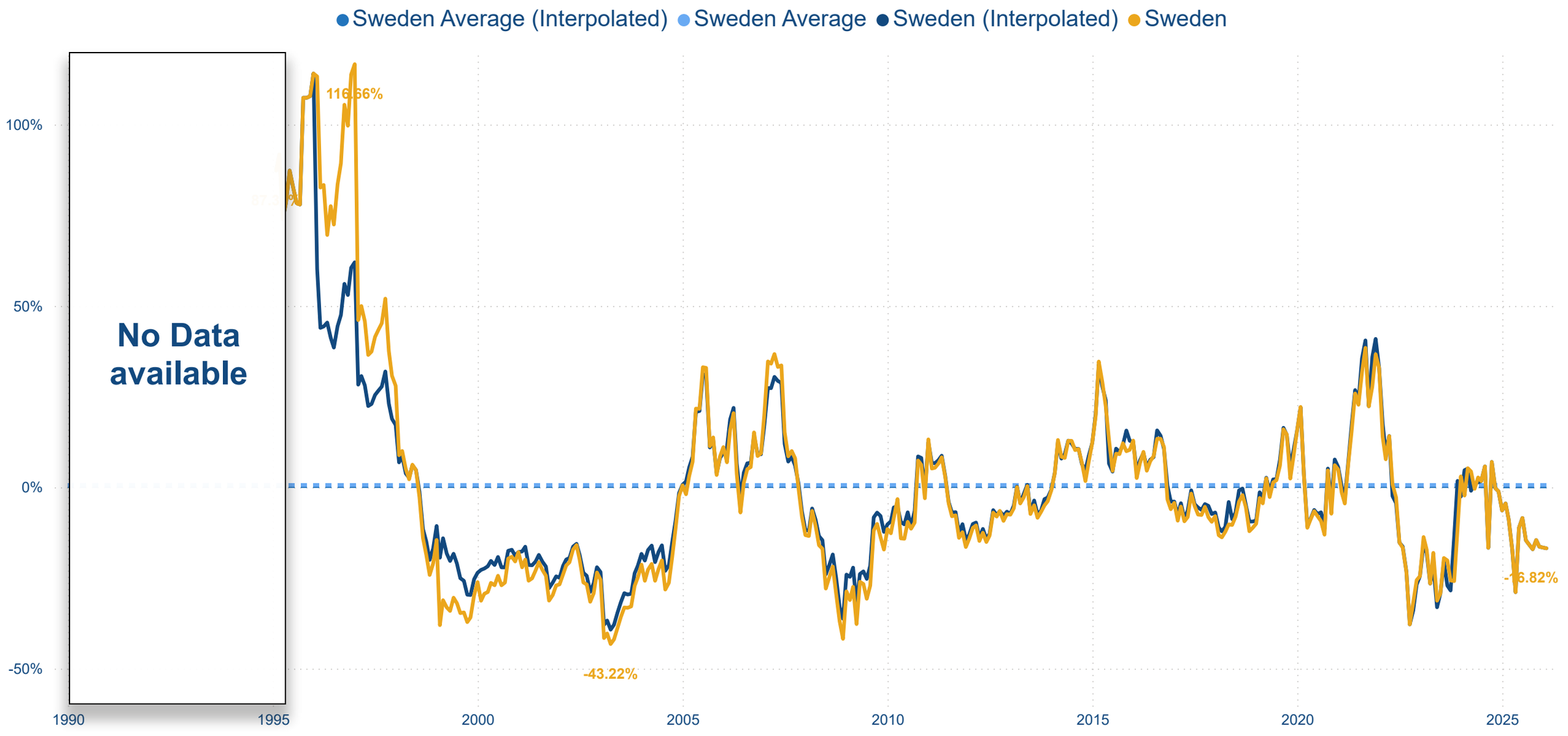
Premium / Discount:	-16.82 %		
Last month:	-16.62 %		
Total NAV (million EUR):	54,489.67		
Total MC (million EUR):	46,951.64		
Number of constituents:	25.00		
Trading at Premium:	7.00	30%	of market cap.
Trading at Discount:	18.00	70%	of market cap.
Average since 1989:	-2.69 %		
10 year average:	-3.41 %		
5 year average:	-5.14 %		
3 year average:	-11.54 %		
2 year average:	-7.65 %		
1 year average:	-14.69 %		
Price Index Monthly change:	2.61 %		

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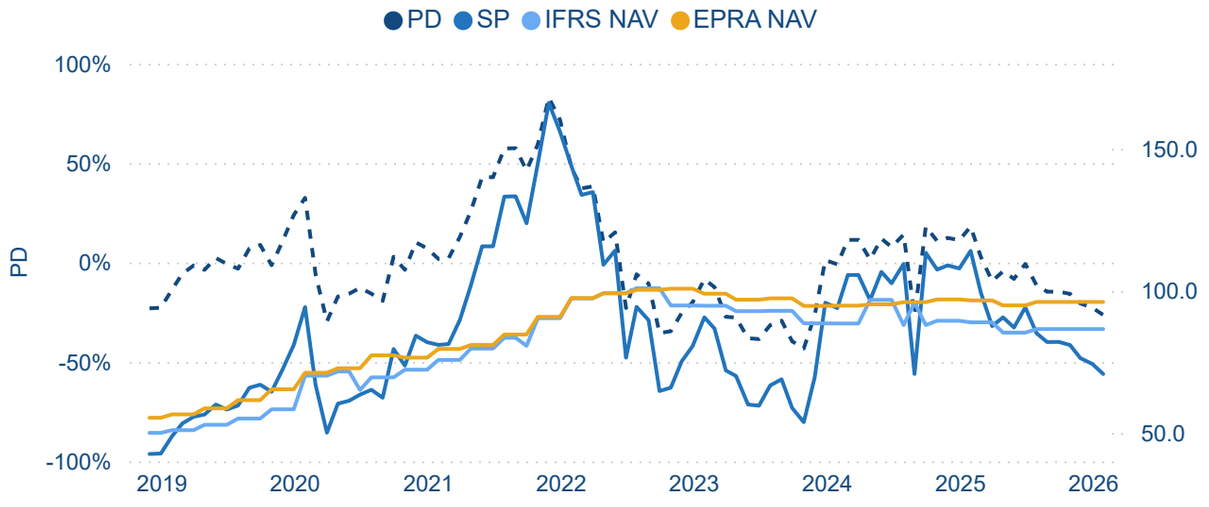
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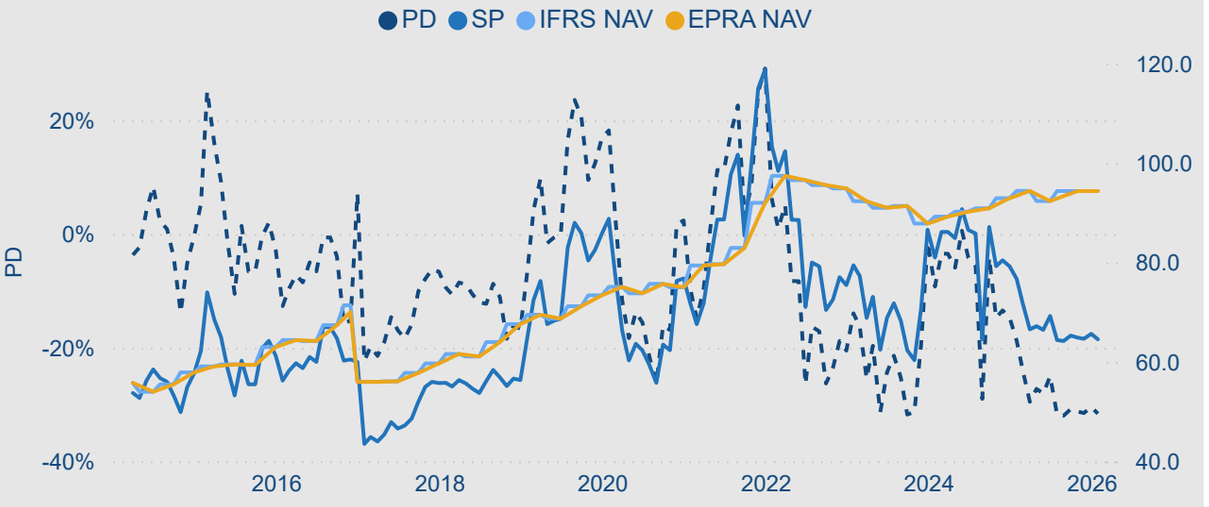
Sweden

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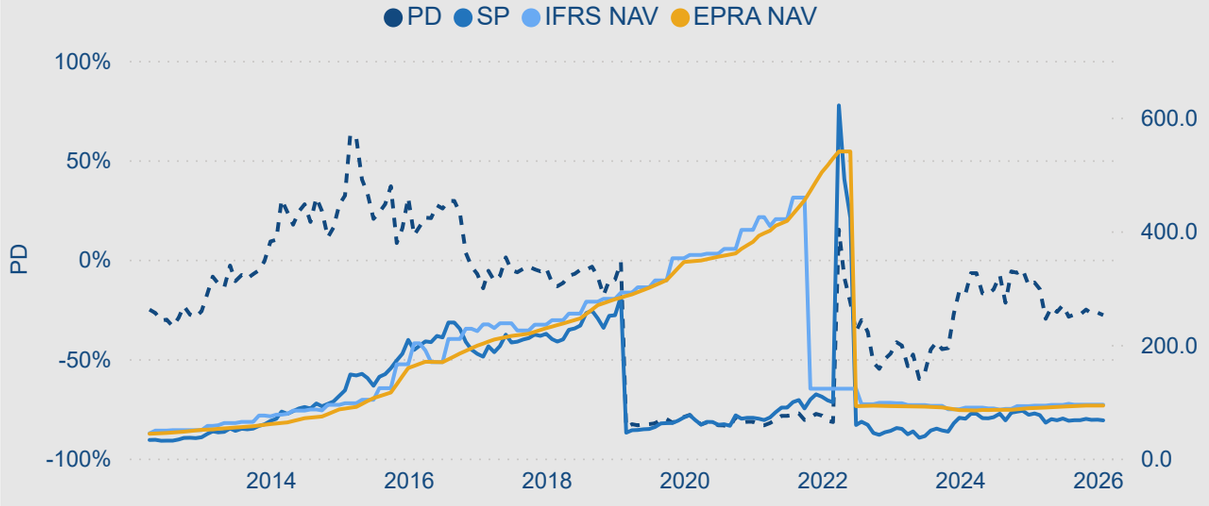
Nyfosa AB



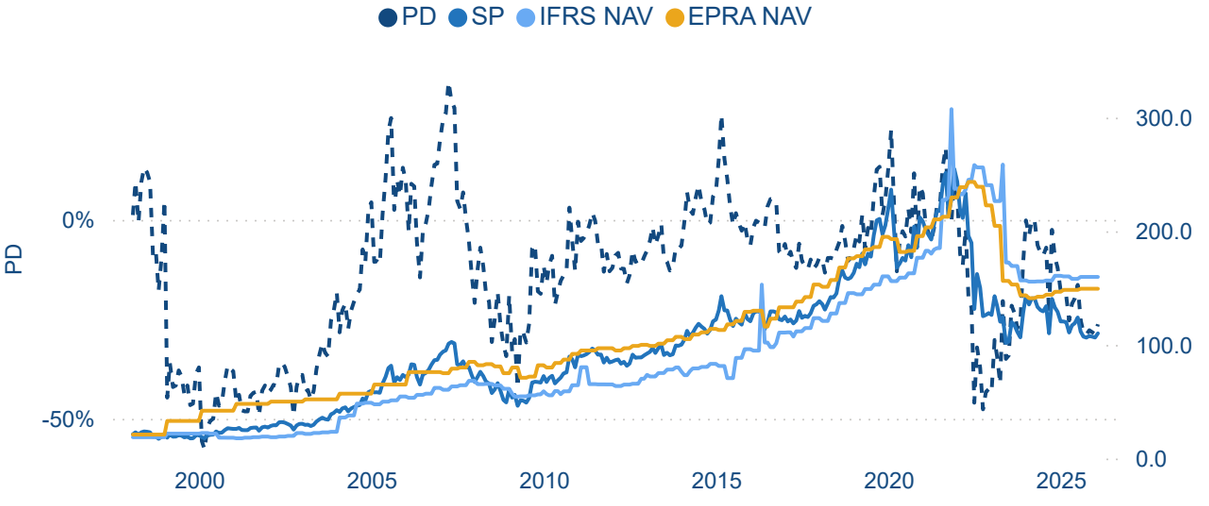
Dios Fastigheter



Fast Balder



Castellum



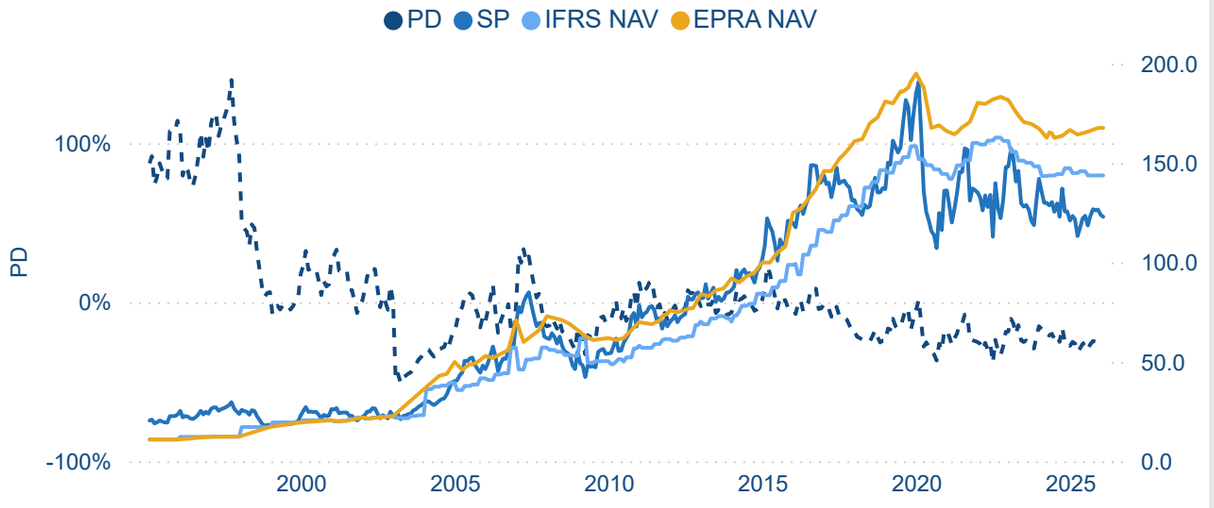
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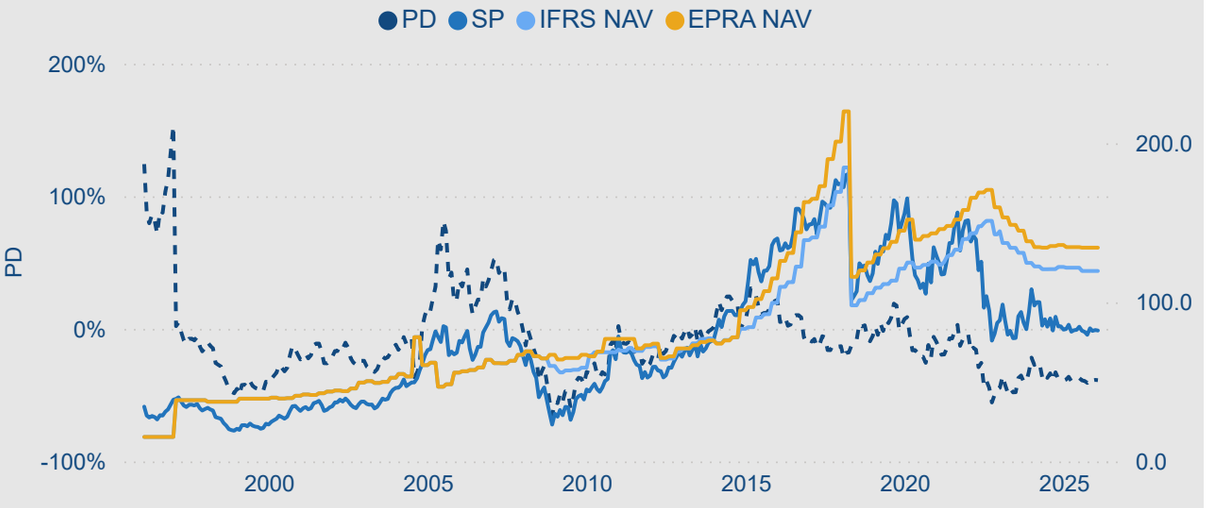
Sweden

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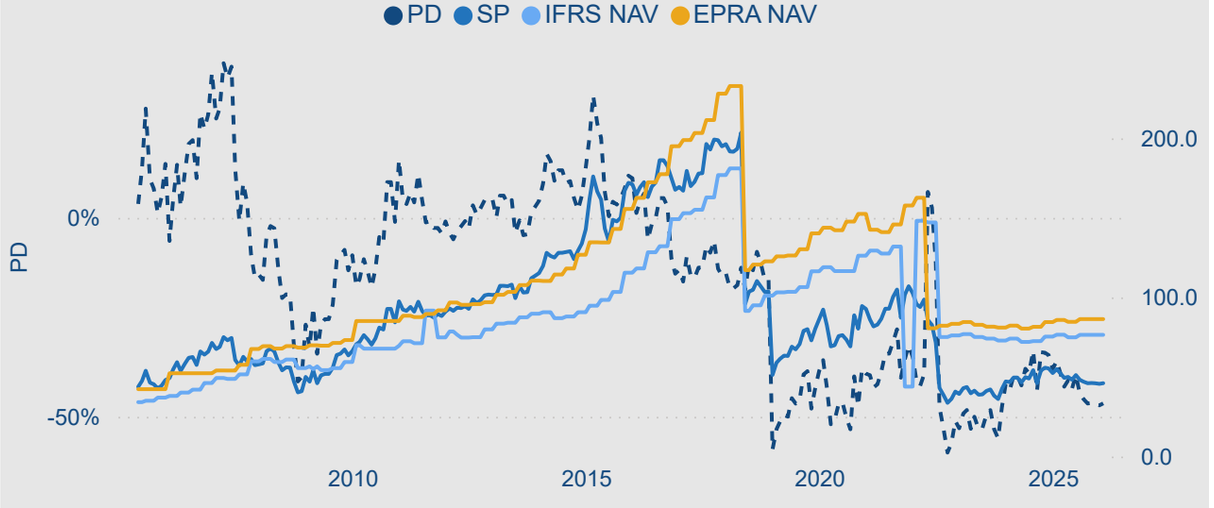
Hufvudstaden A



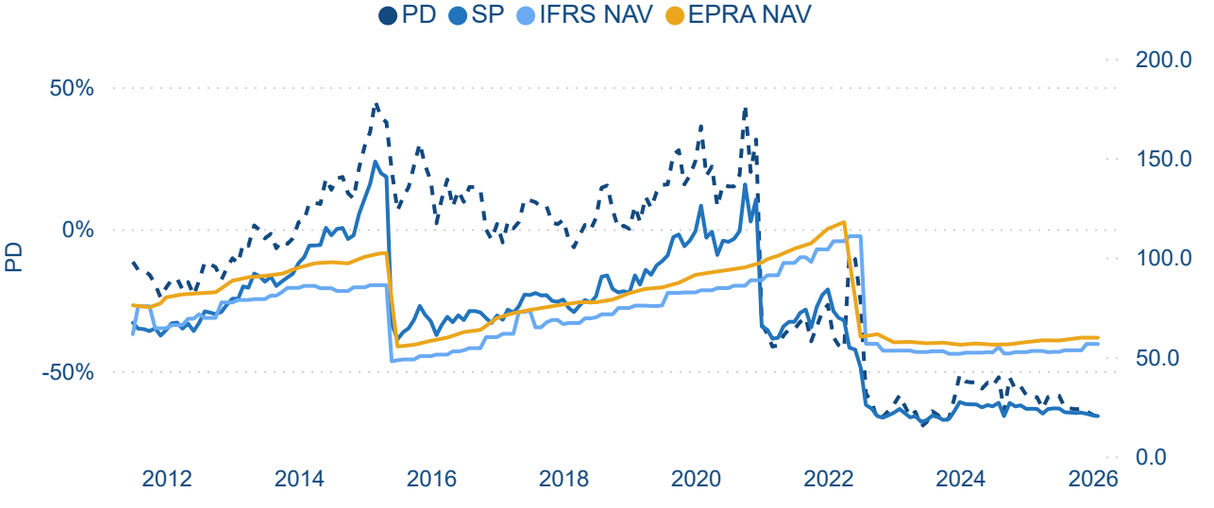
Fabege



Wihlborgs Fastigheter



Wallenstam



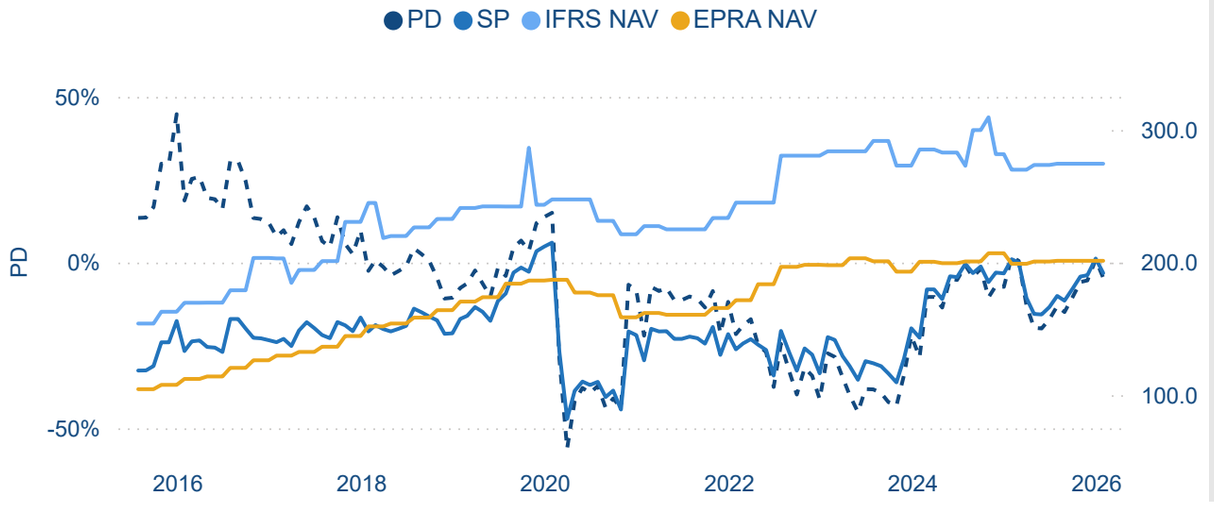
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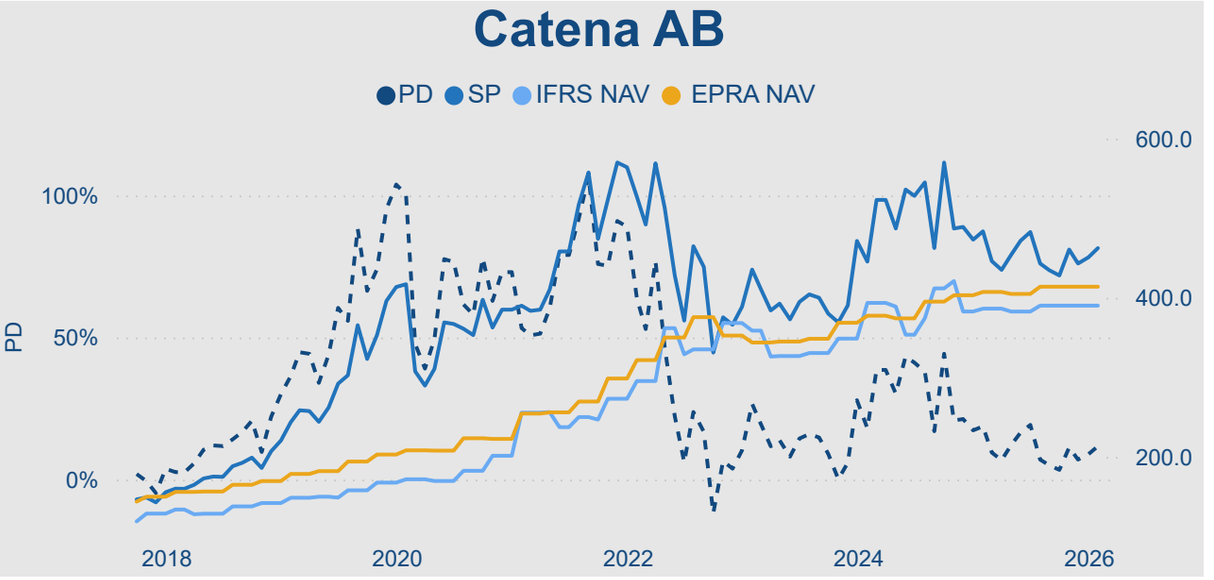
Sweden

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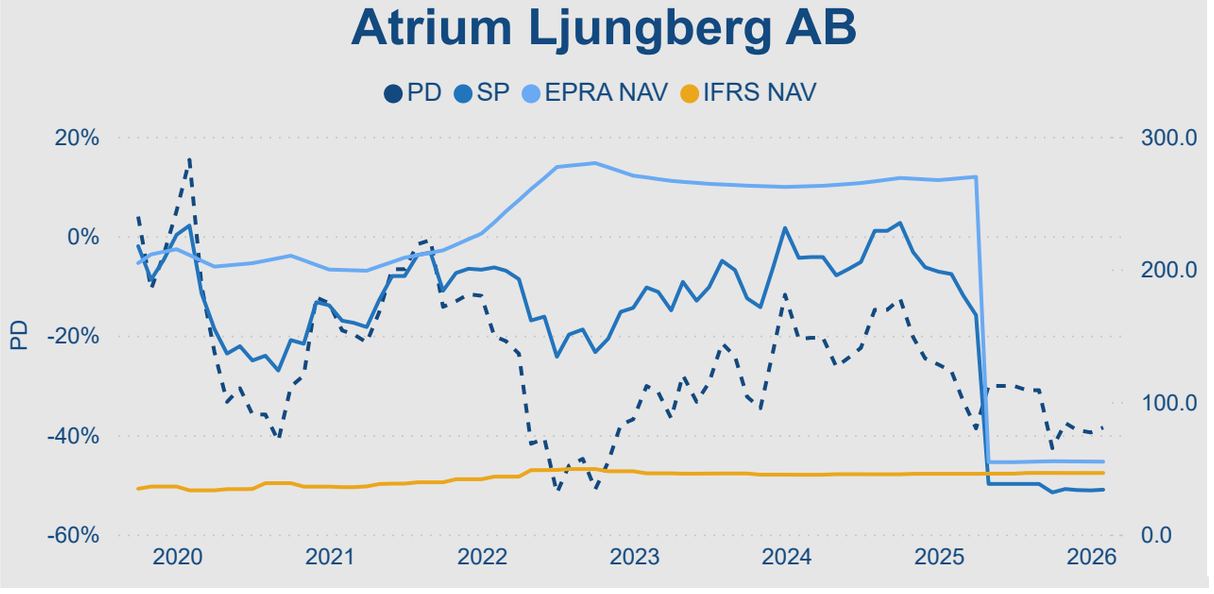
Pandox AB



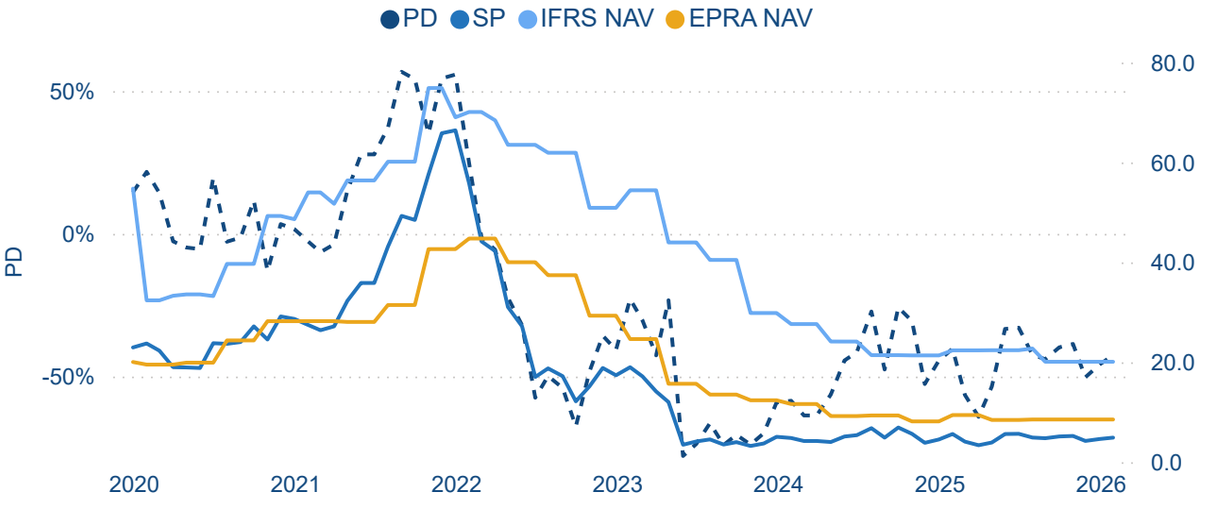
Catena AB



Atrium Ljungberg AB



SBB



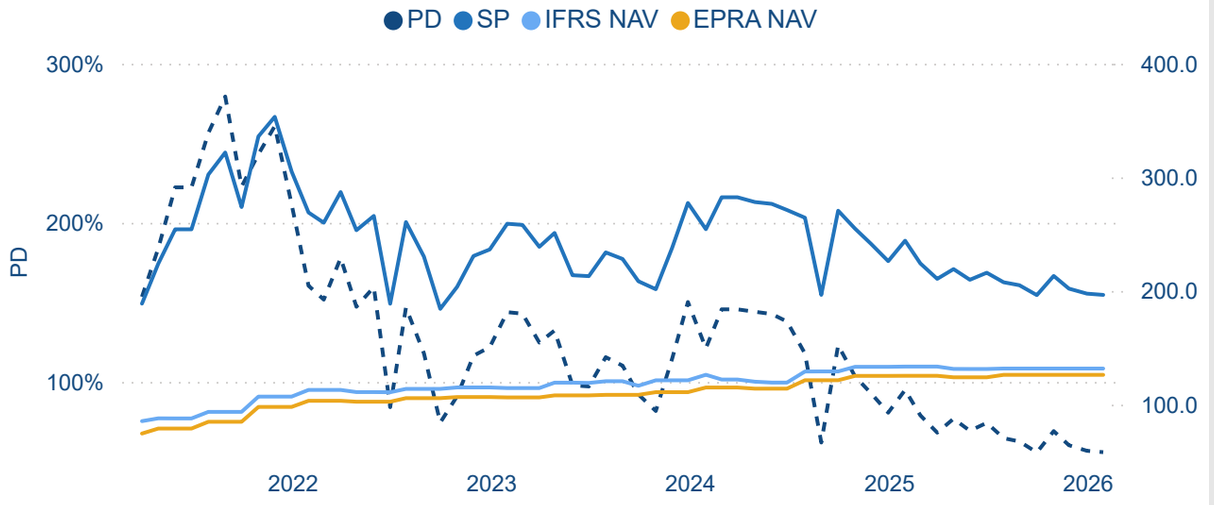
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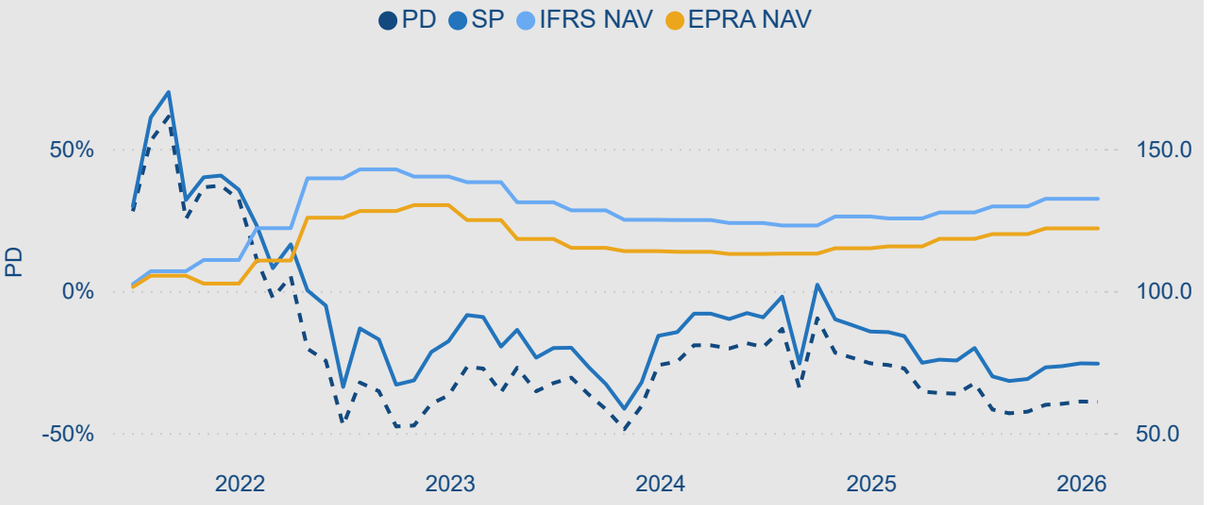
Sweden

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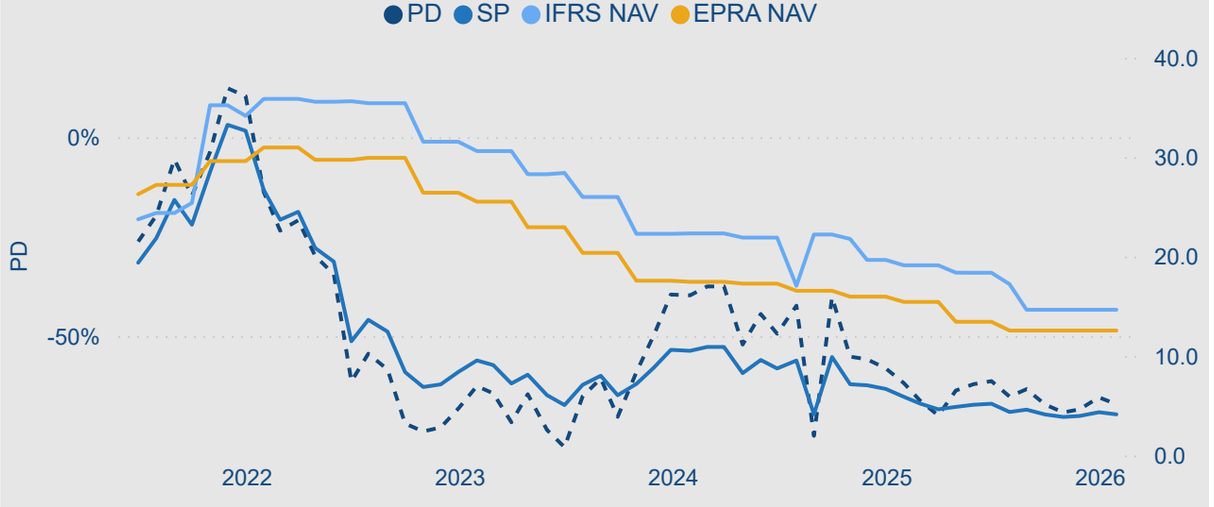
Sagax AB



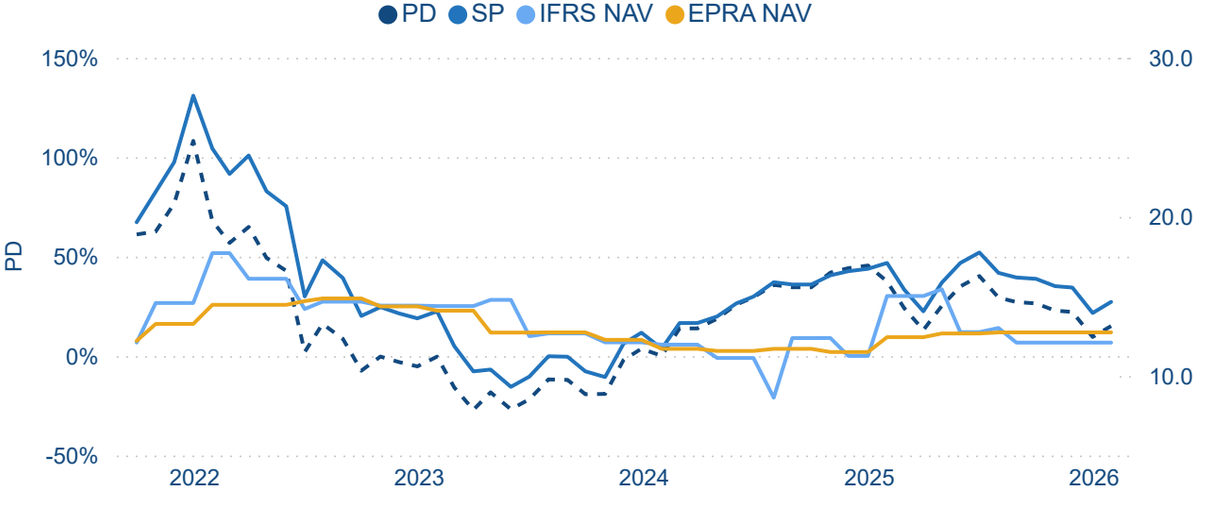
PlatzerFastigheterHolding



Corem Property Group (B)



Cibus Nordic Real Estate AB



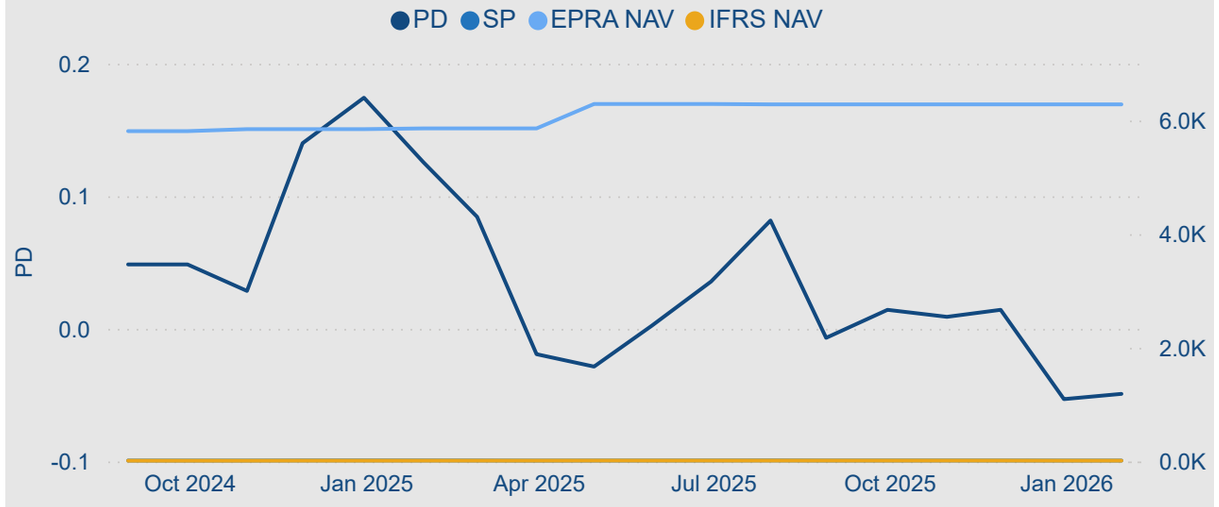
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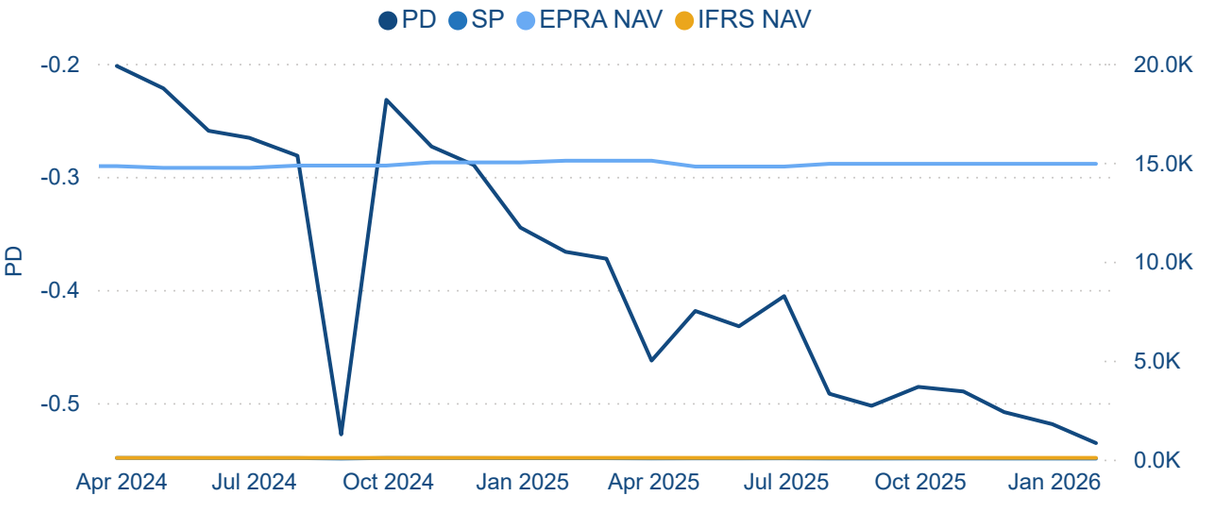
Sweden

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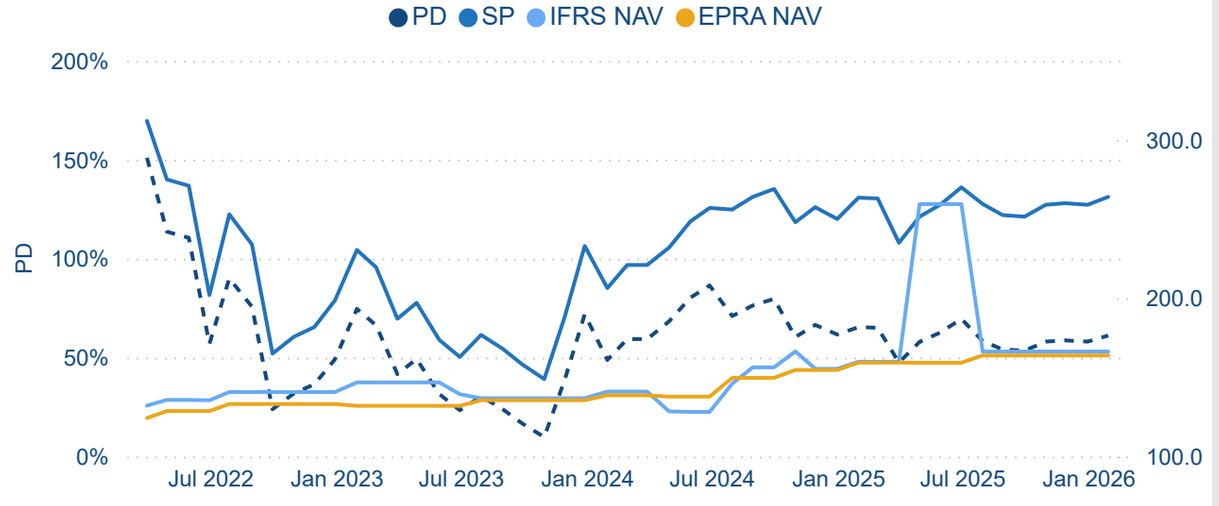
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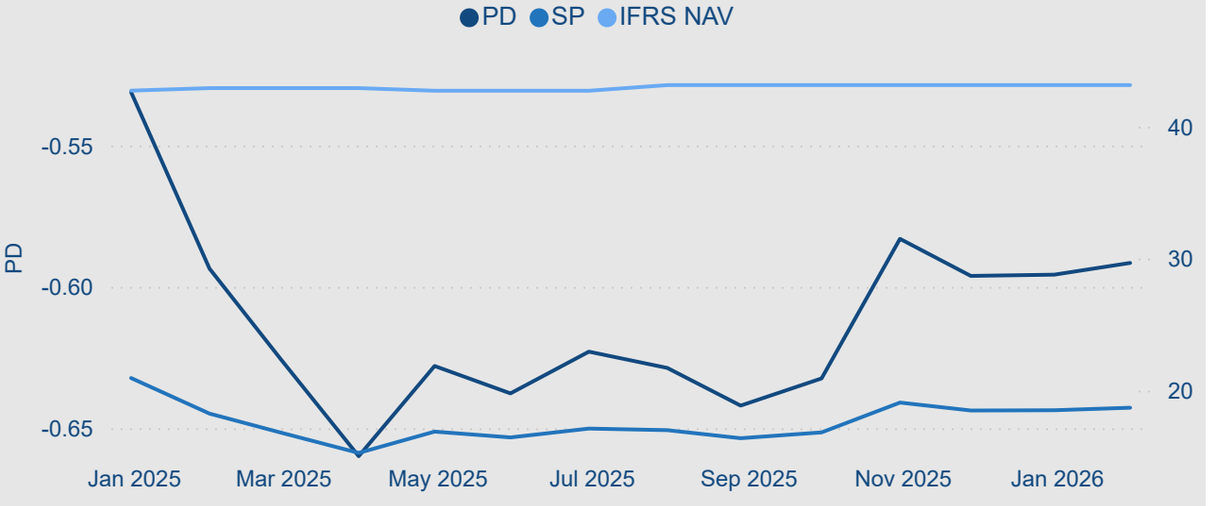
Fastpartner



NP3



Neobo



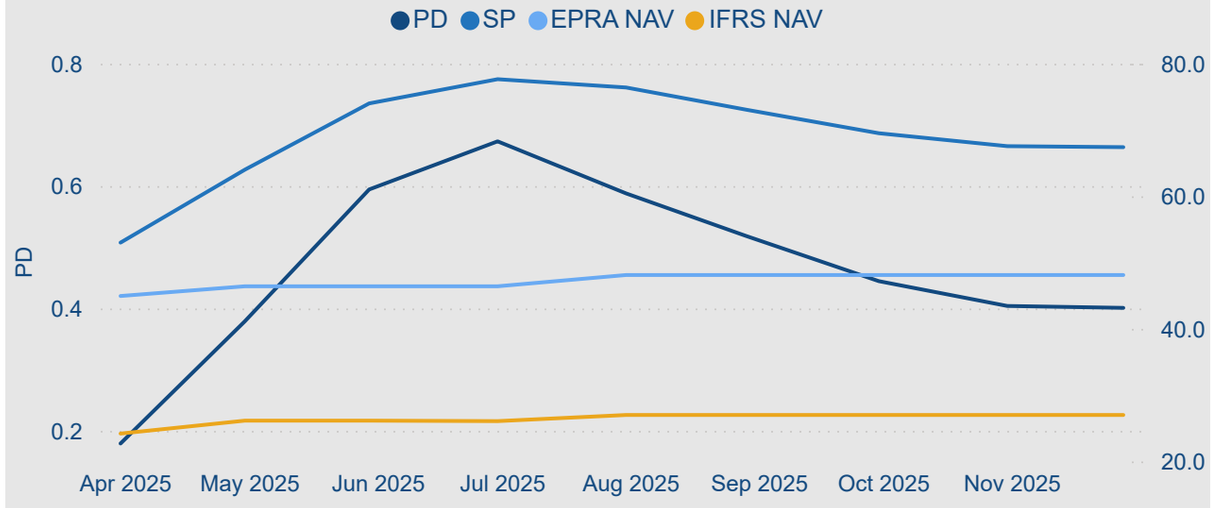
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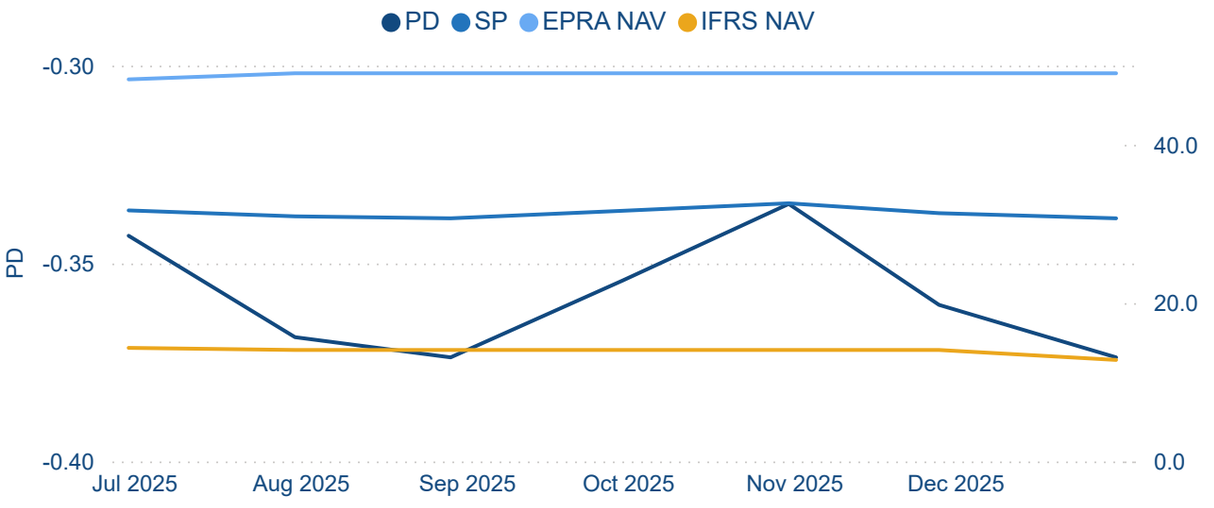
Sweden

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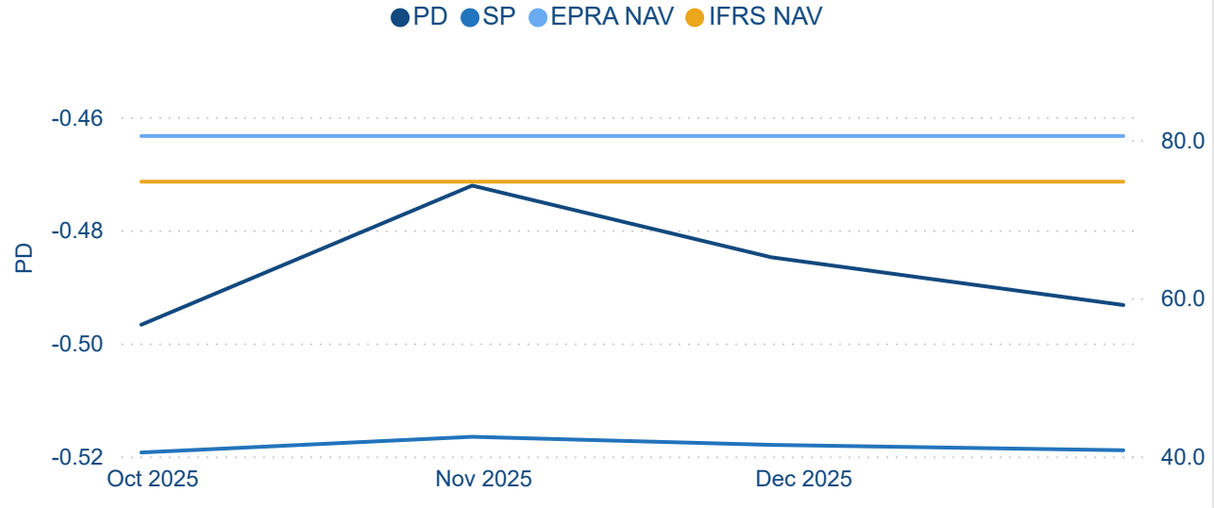
Intea



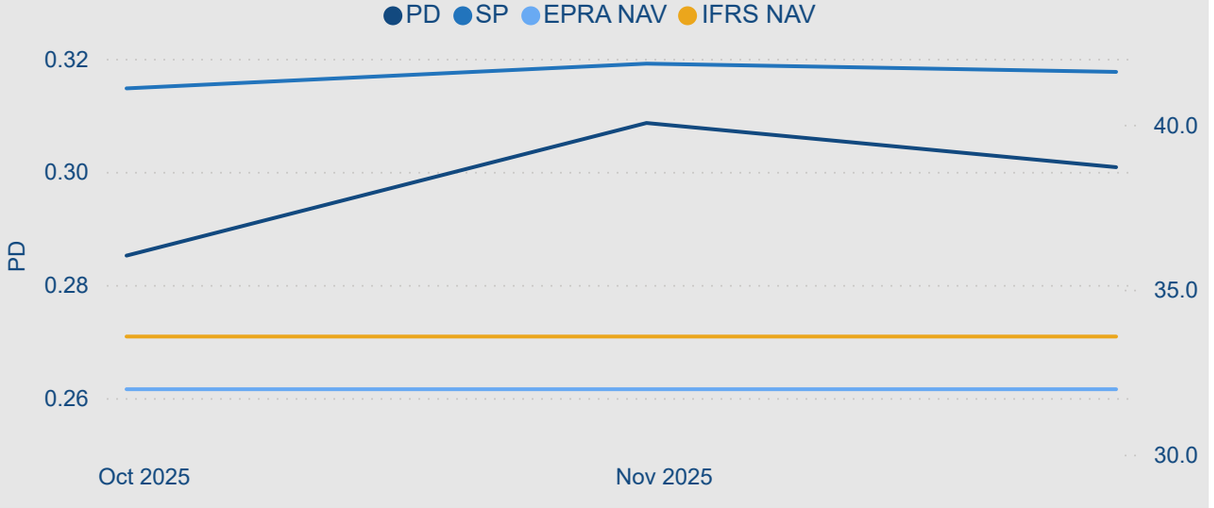
Heba Fastighets



SveaFastigheters



Swedish Logistic Property

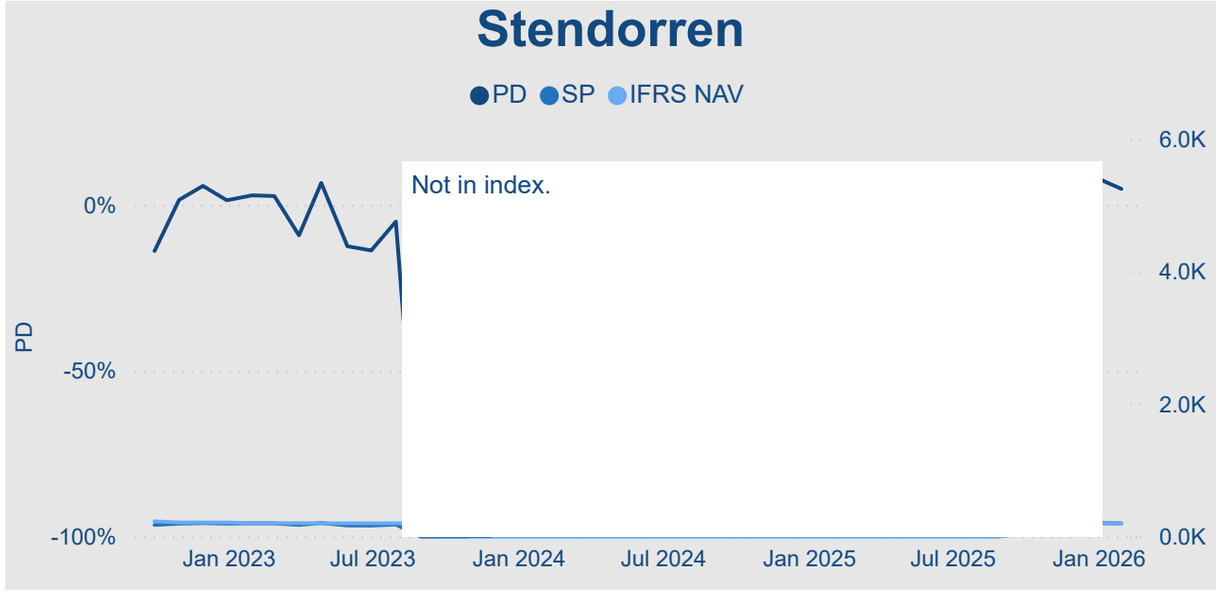


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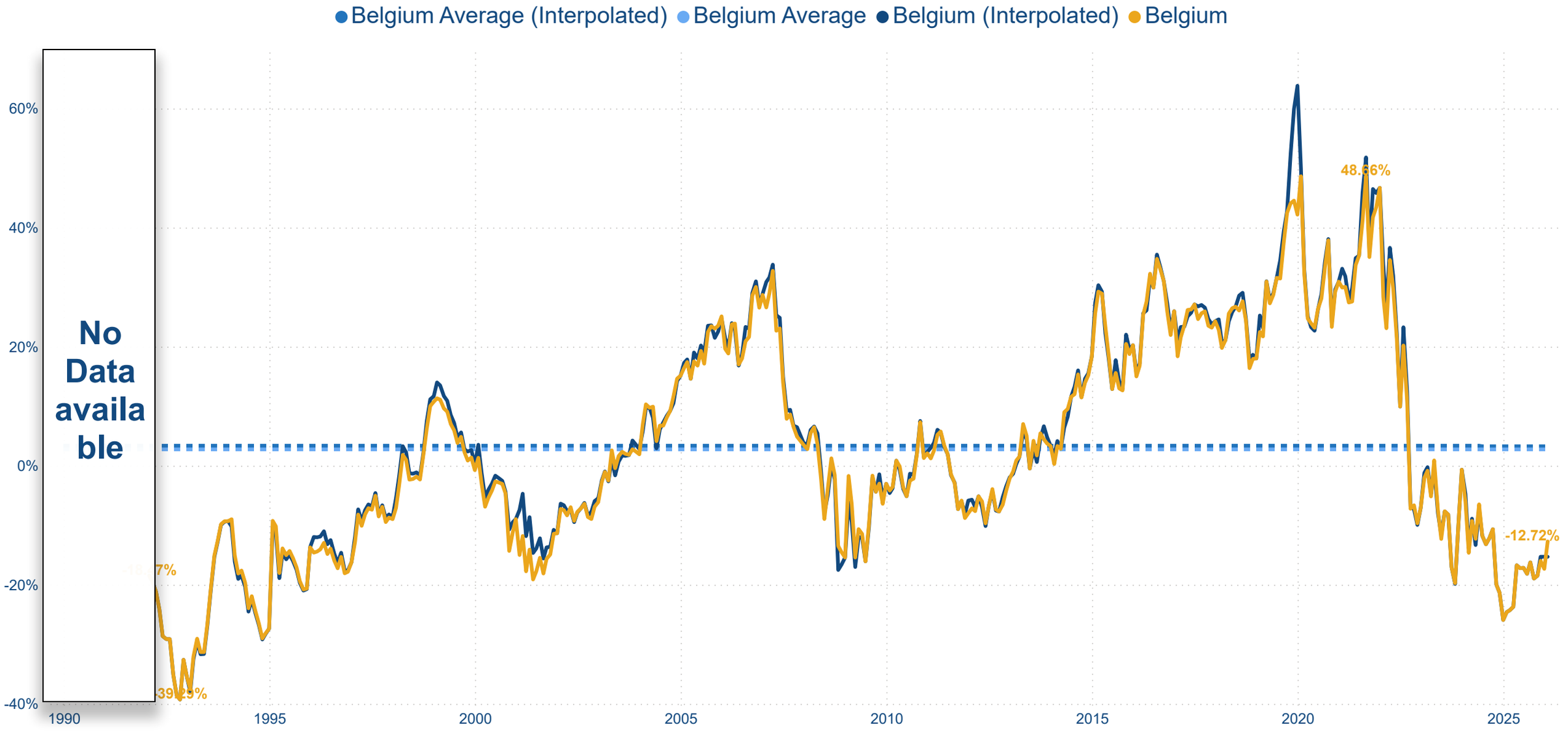
Premium / Discount:	-12.72	%	
Last month:	-17.34	%	
Total NAV (million EUR):	26,292.15		
Total MC (million EUR):	24,008.22		
Number of constituents:	12.00		
Trading at Premium:	2.00	35%	of market cap.
Trading at Discount:	10.00	65%	of market cap.
Average since 1989:	9.84	%	
10 year average:	14.39	%	
5 year average:	1.52	%	
3 year average:	-13.38	%	
2 year average:	-16.22	%	
1 year average:	-18.58	%	
Price Index Monthly change:	6.01	%	

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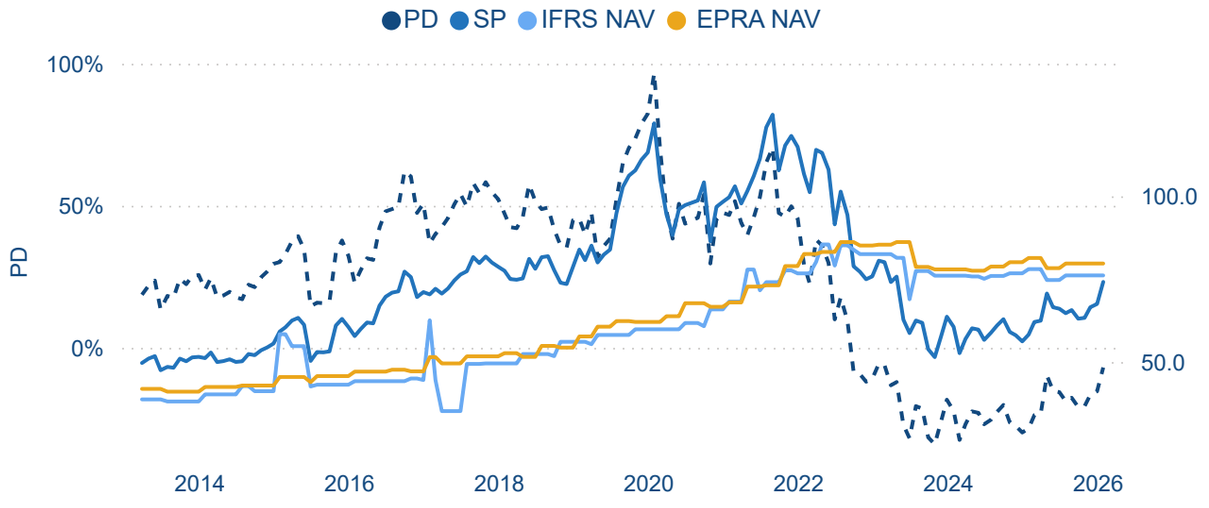
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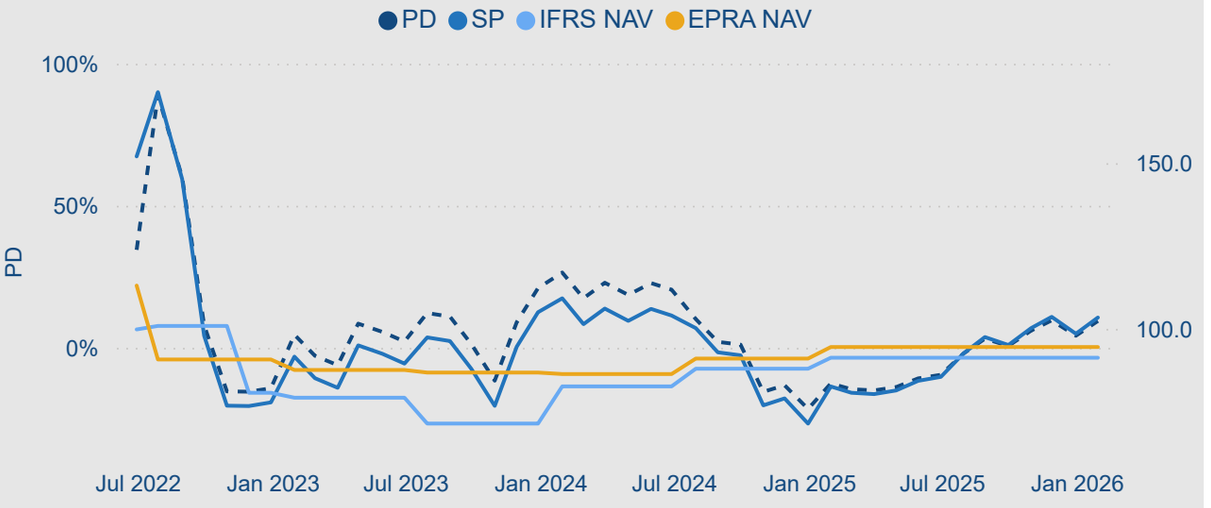
Belgium

January 2026
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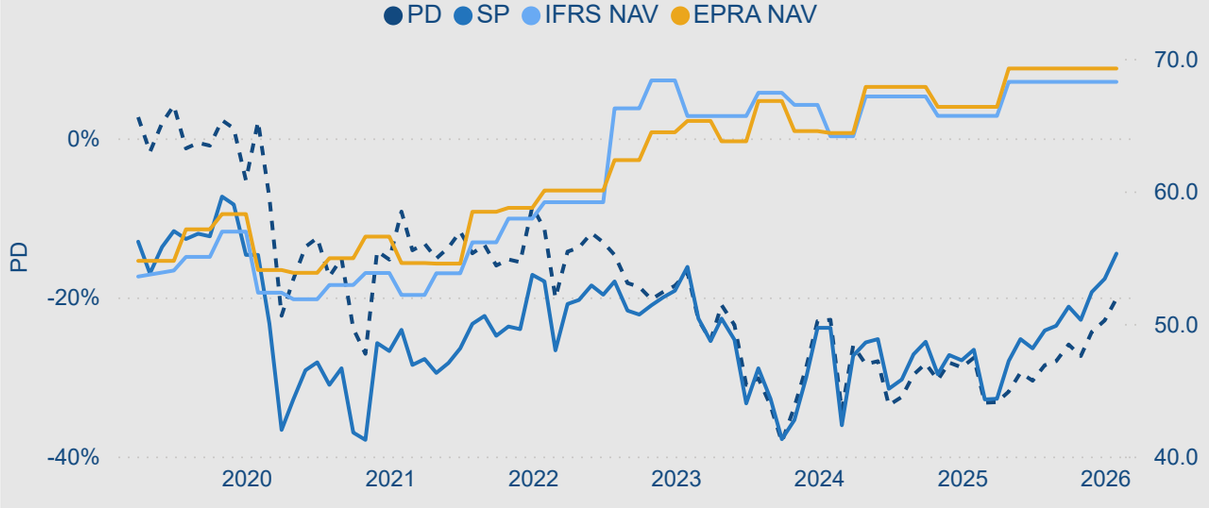
Aedifica



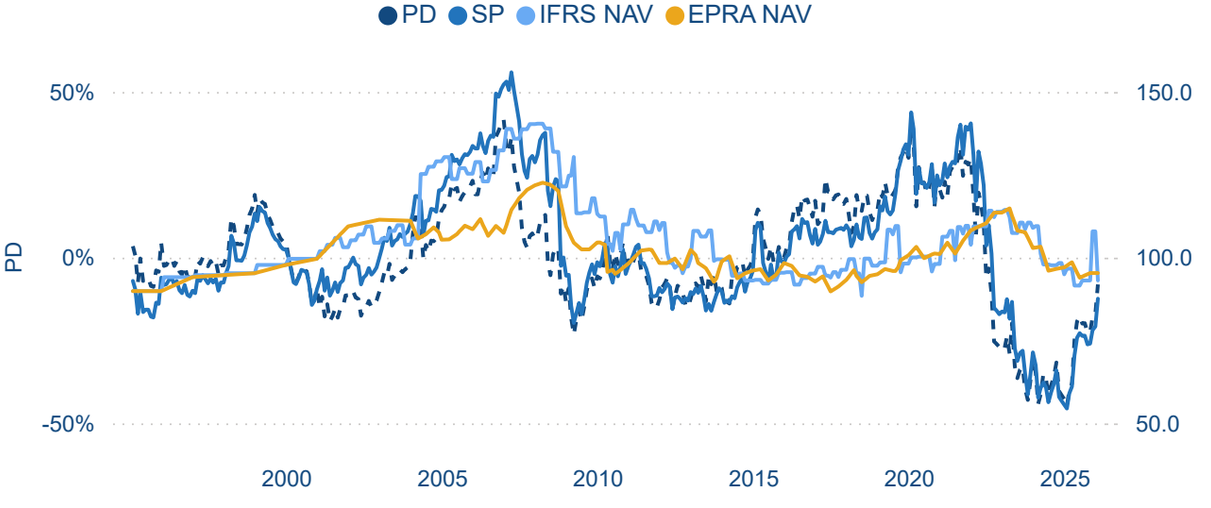
VGP



Ascencio



Cofinimmo



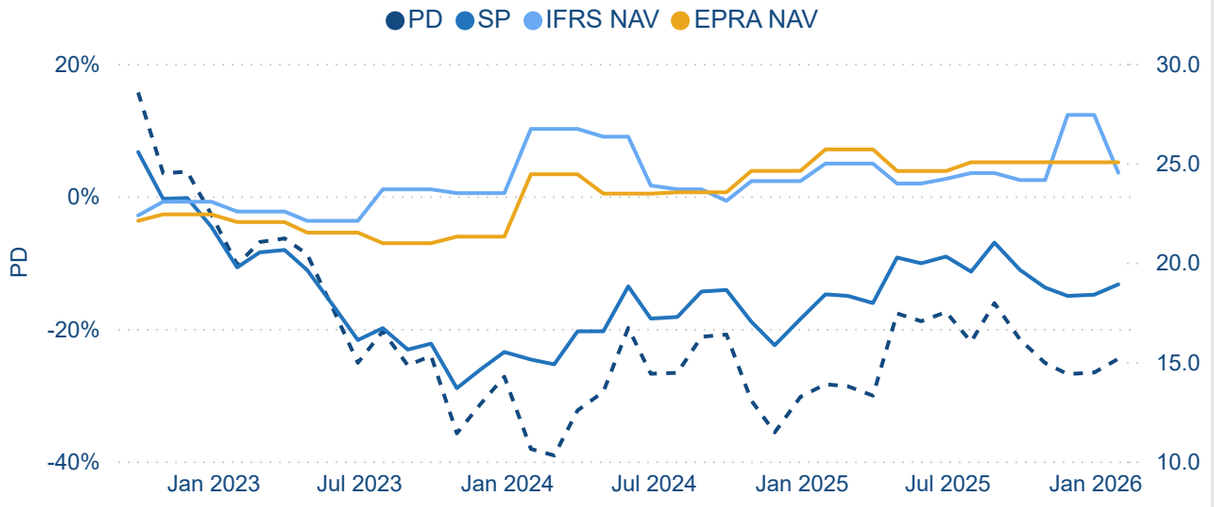
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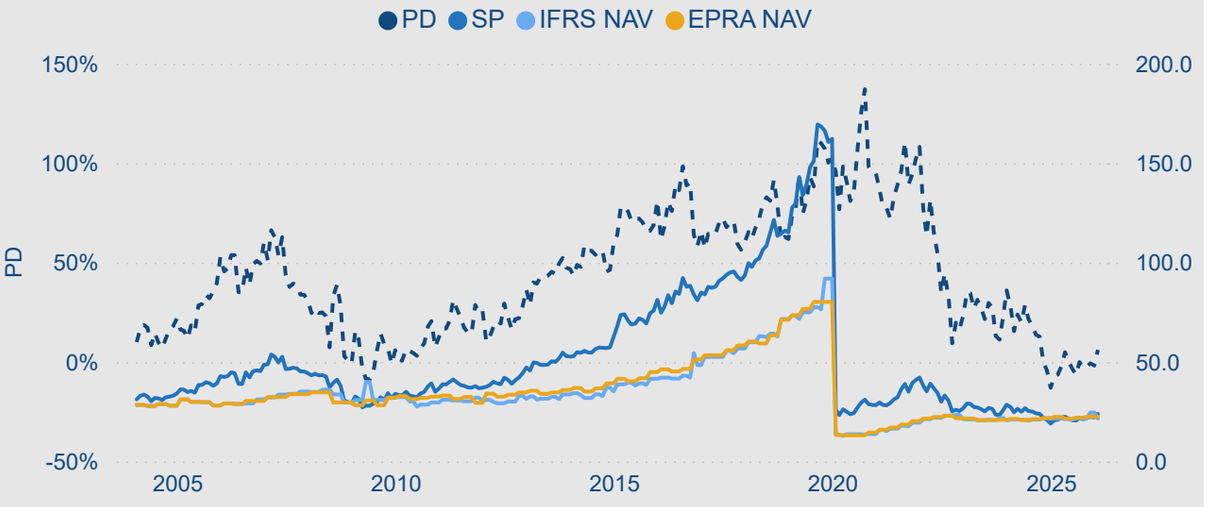
Belgium

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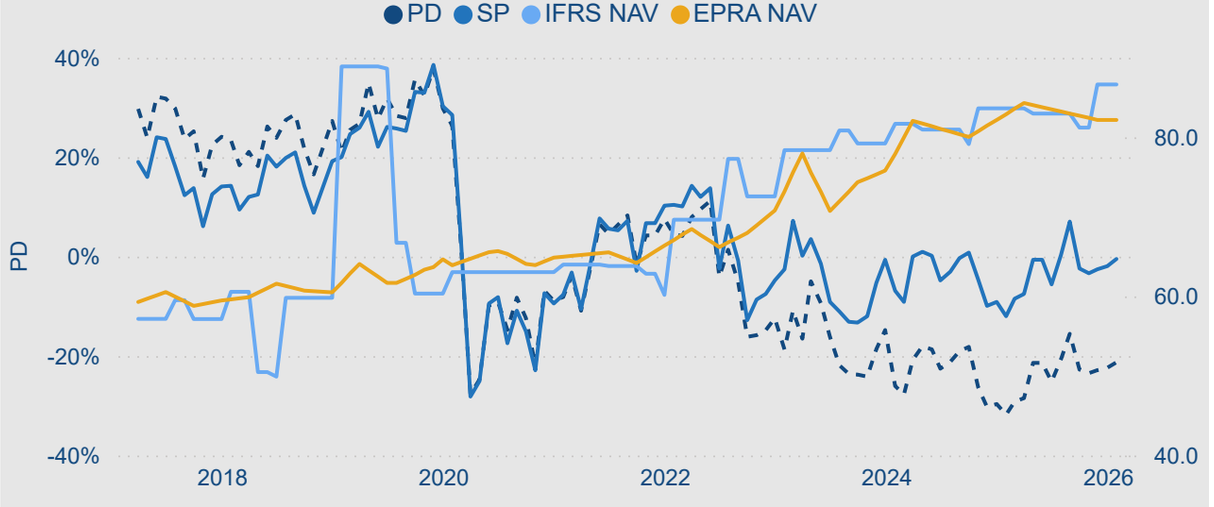
Home Invest Belgium



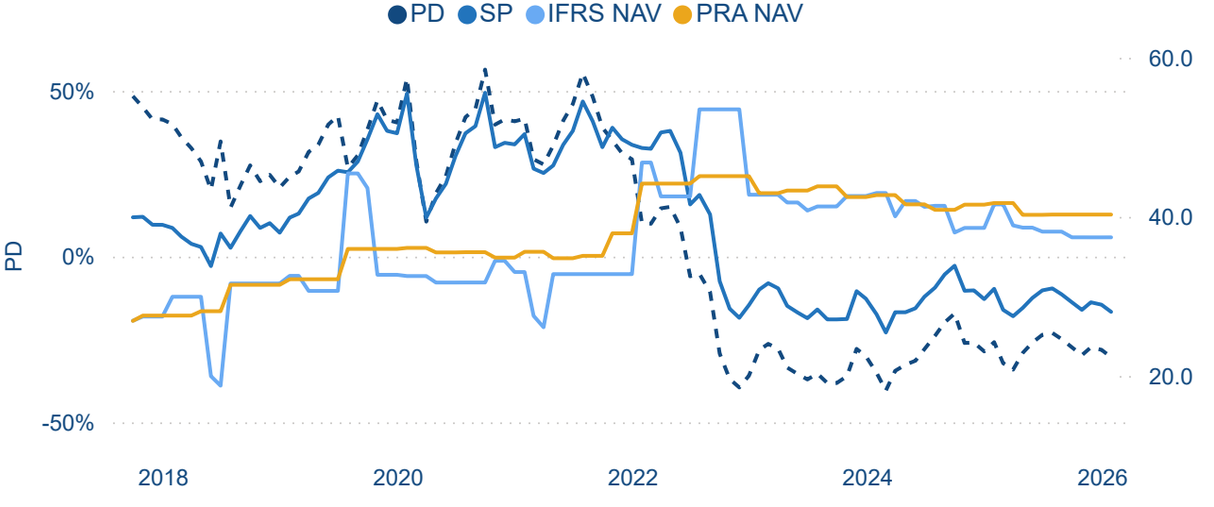
Warehouses De Pauw



Retail Estates



Xior Student Housing



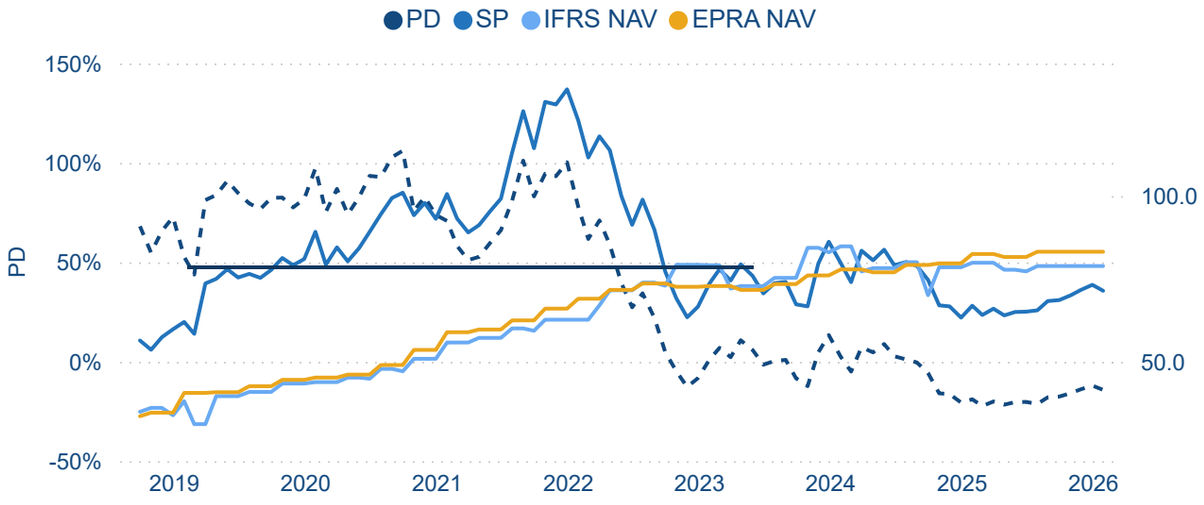
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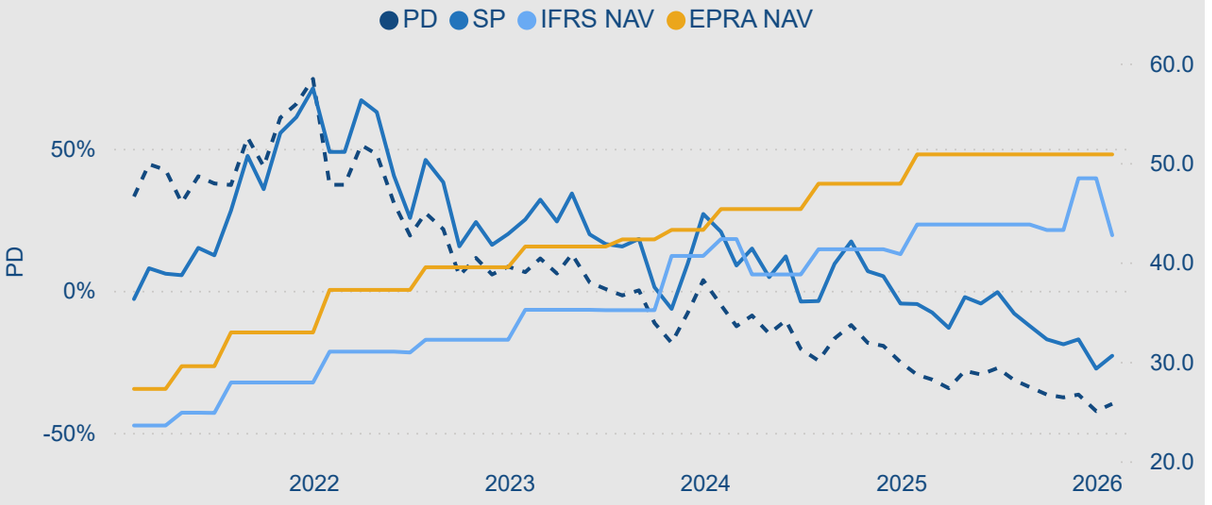
Belgium

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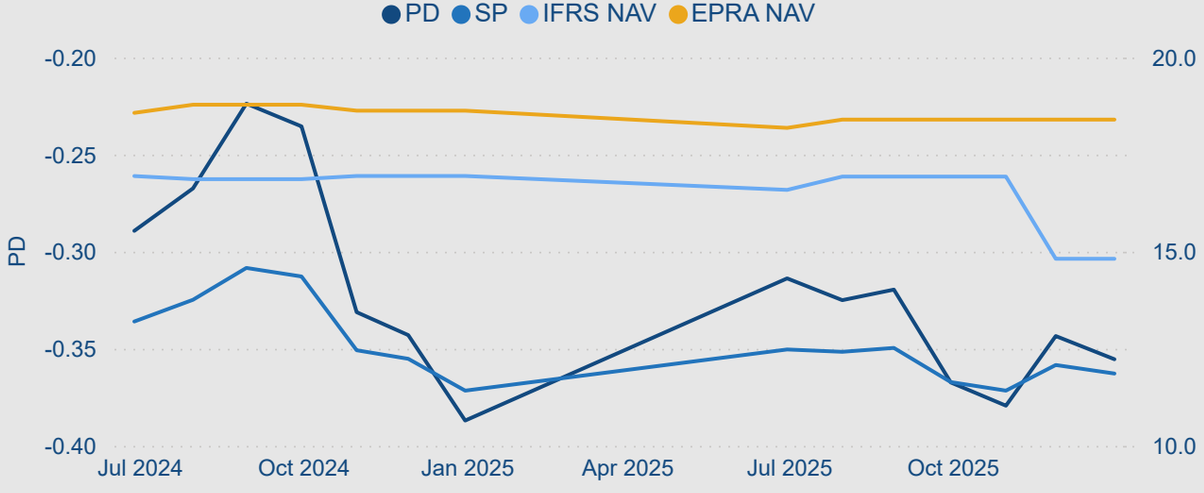
Montea



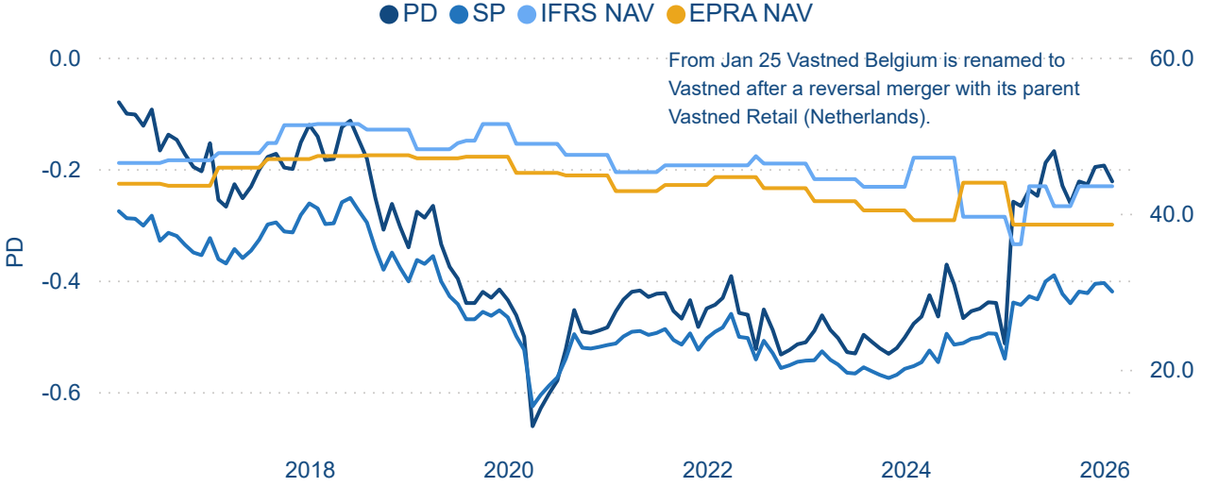
Shurgard Self Storage



Care Property Invest



Vastned



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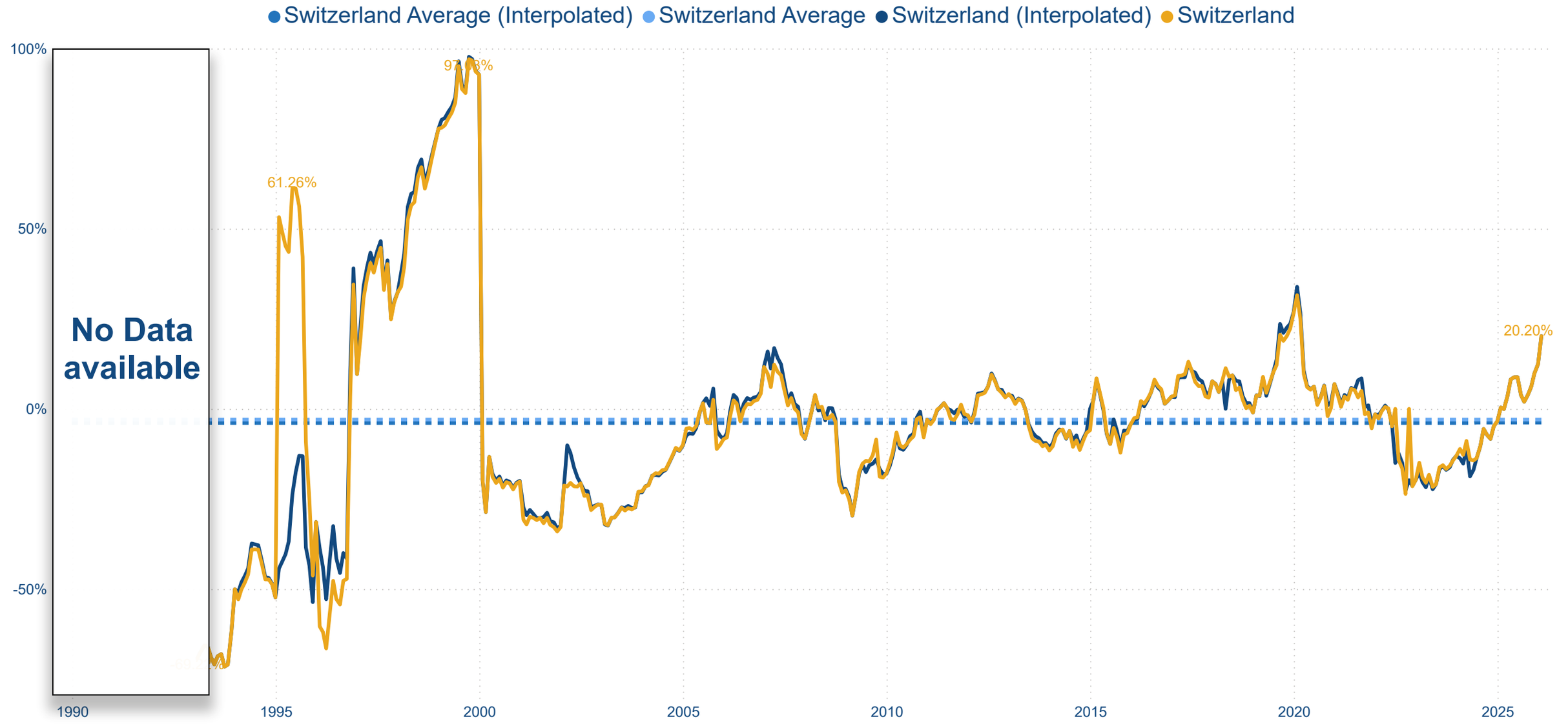
Premium / Discount:	20.20 %		
Last month:	12.41 %		
Total NAV (million EUR):	24,371.89		
Total MC (million EUR):	31,459.57		
Number of constituents:	8.00		
Trading at Premium:	6.00	95%	of market cap.
Trading at Discount:	2.00	5%	of market cap.
Average since 1989:	-1.55 %		
10 year average:	1.03 %		
5 year average:	-5.21 %		
3 year average:	-6.33 %		
2 year average:	-1.09 %		
1 year average:	6.73 %		
Price Index Monthly change:	8.79 %		

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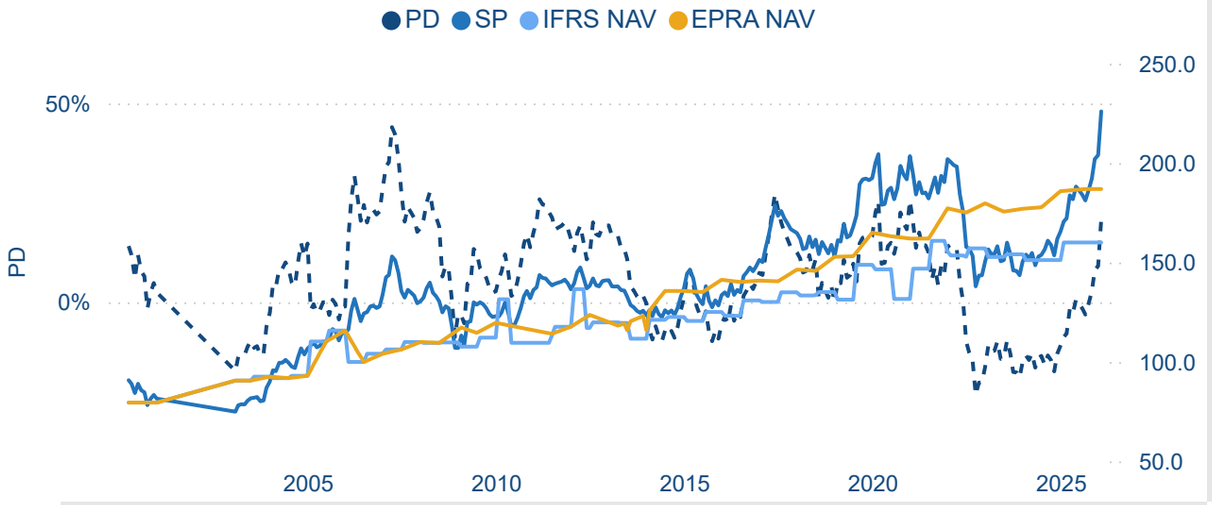
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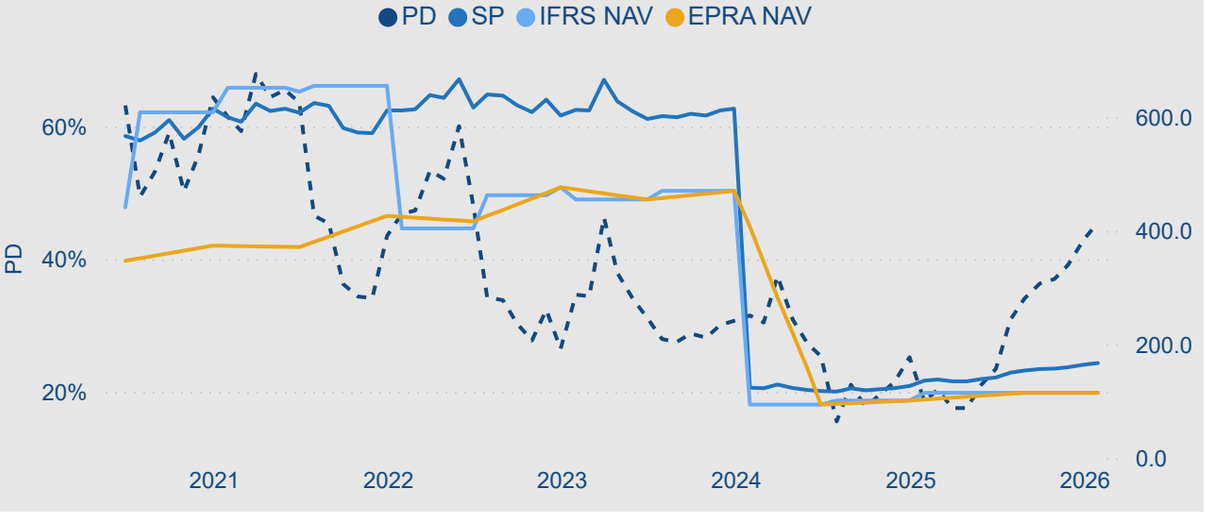
Switzerland

January 2026
Monthly Published NAV

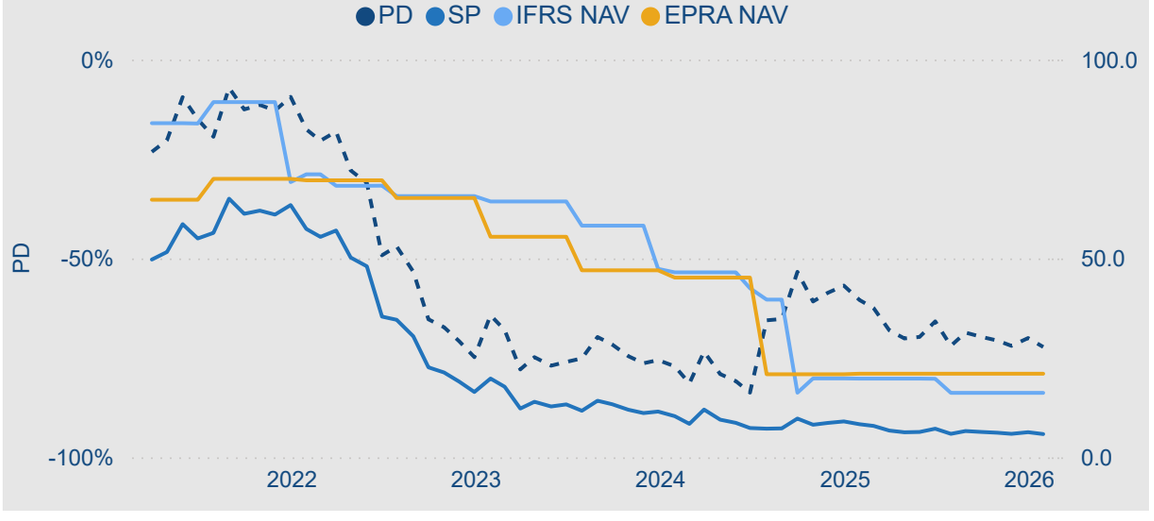
Allreal Holding



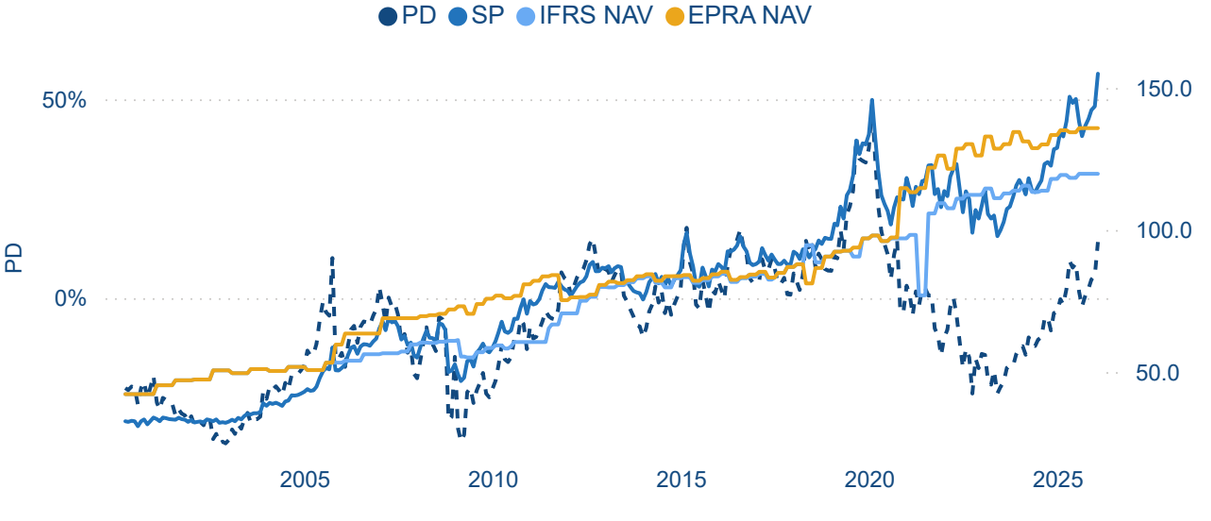
Intershop Holdings



Peach Property Group



PSP Swiss Property



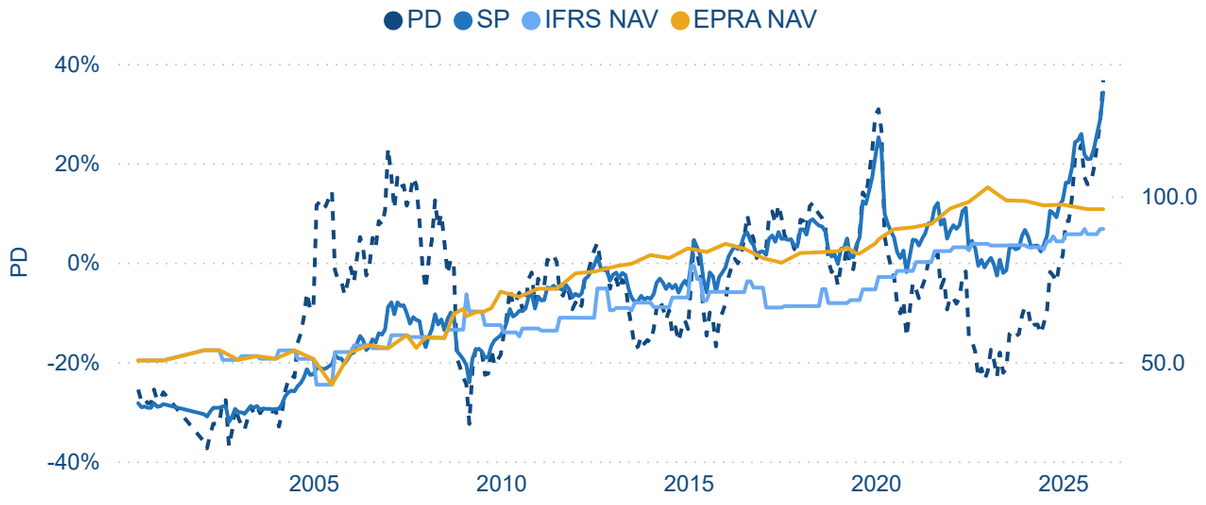
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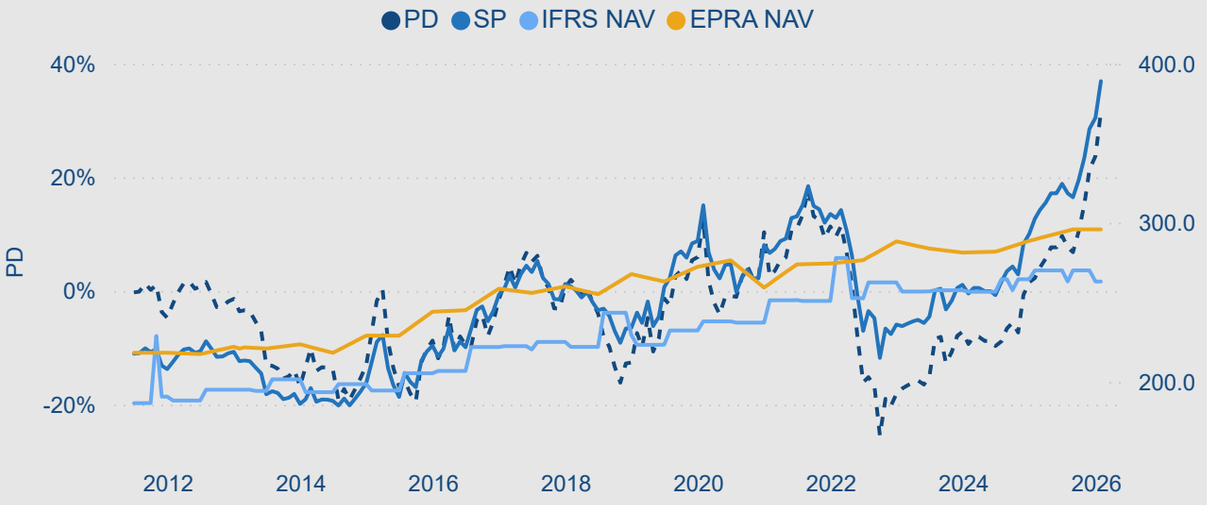
Switzerland

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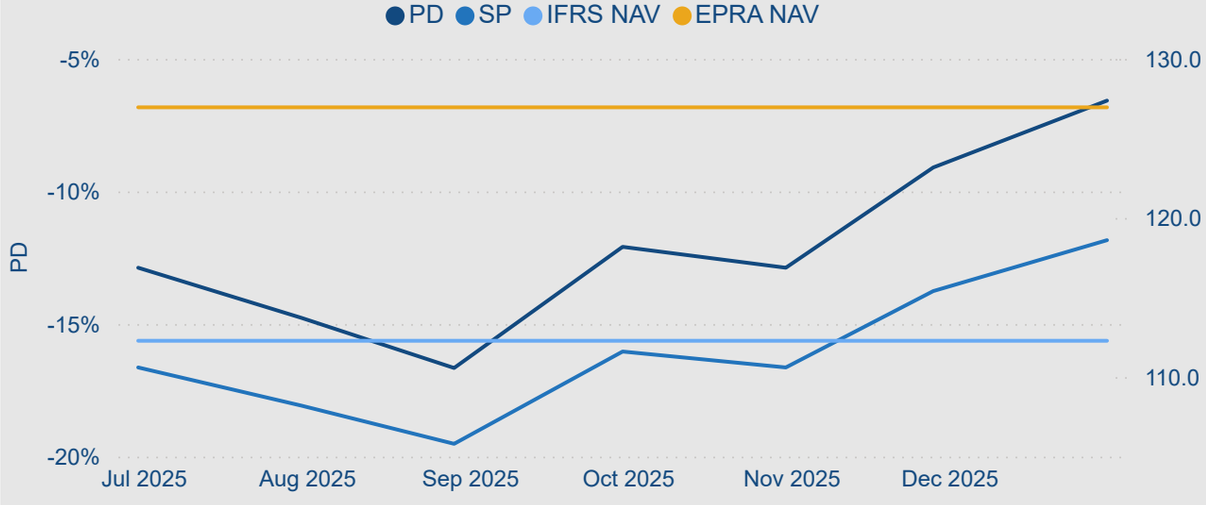
Swiss Prime Site



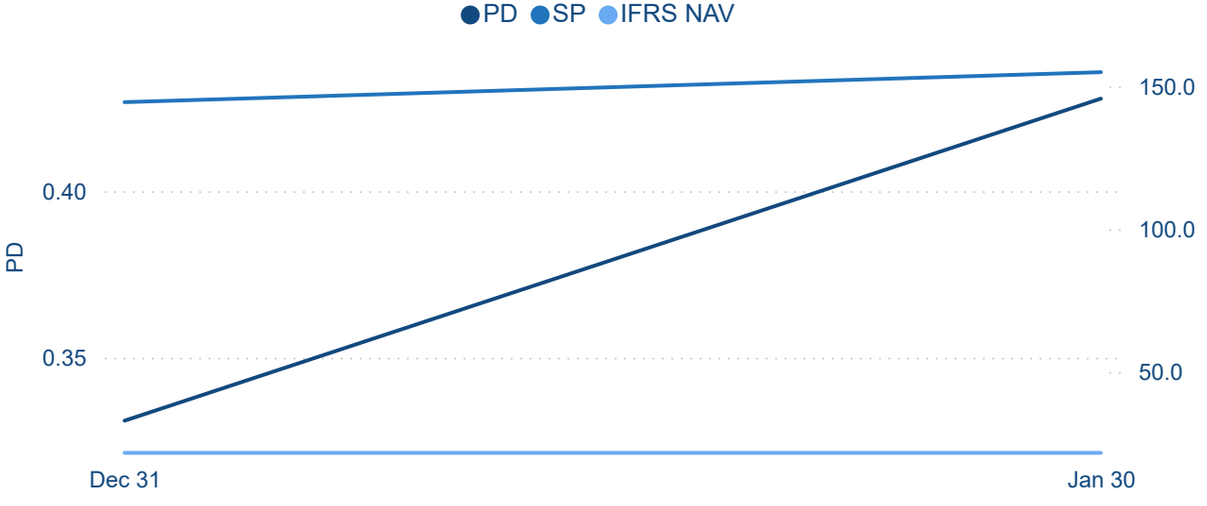
Mobimo Holding



HIAG



Investis Holding



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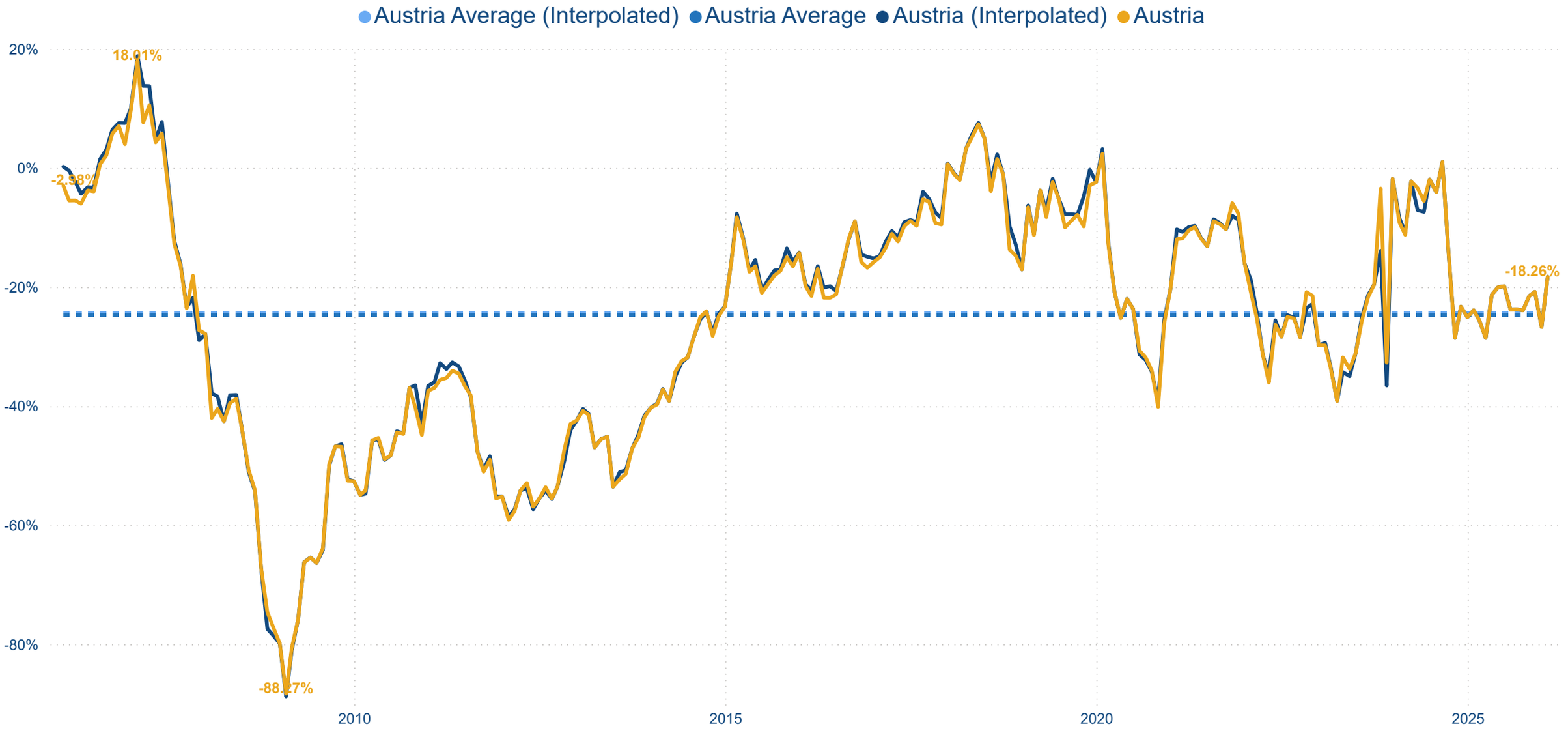
Premium / Discount:	-18.26	%	
Last month:	-26.72	%	
Total NAV (million EUR):	2,945.37		
Total MC (million EUR):	2,407.67		
Number of constituents:	1.00		
Trading at Premium:	0.00	0%	of market cap.
Trading at Discount:	1.00	100%	of market cap.
Average since 1989:		%	
10 year average:	-15.62	%	
5 year average:	-19.29	%	
3 year average:	-19.73	%	
2 year average:	-17.04	%	
1 year average:	-22.92	%	
Price Index Monthly change:	11.55	%	

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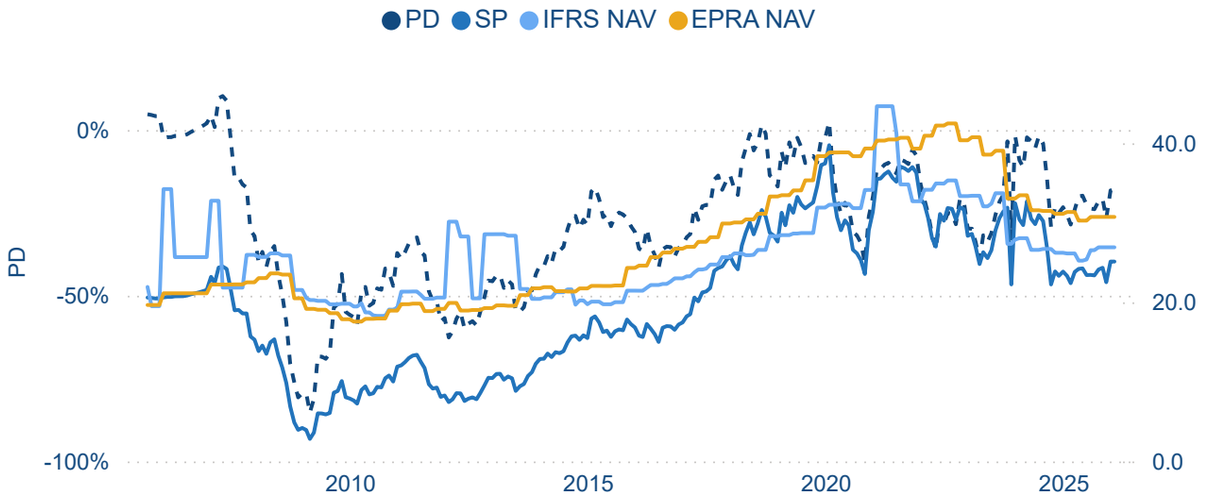
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Austria

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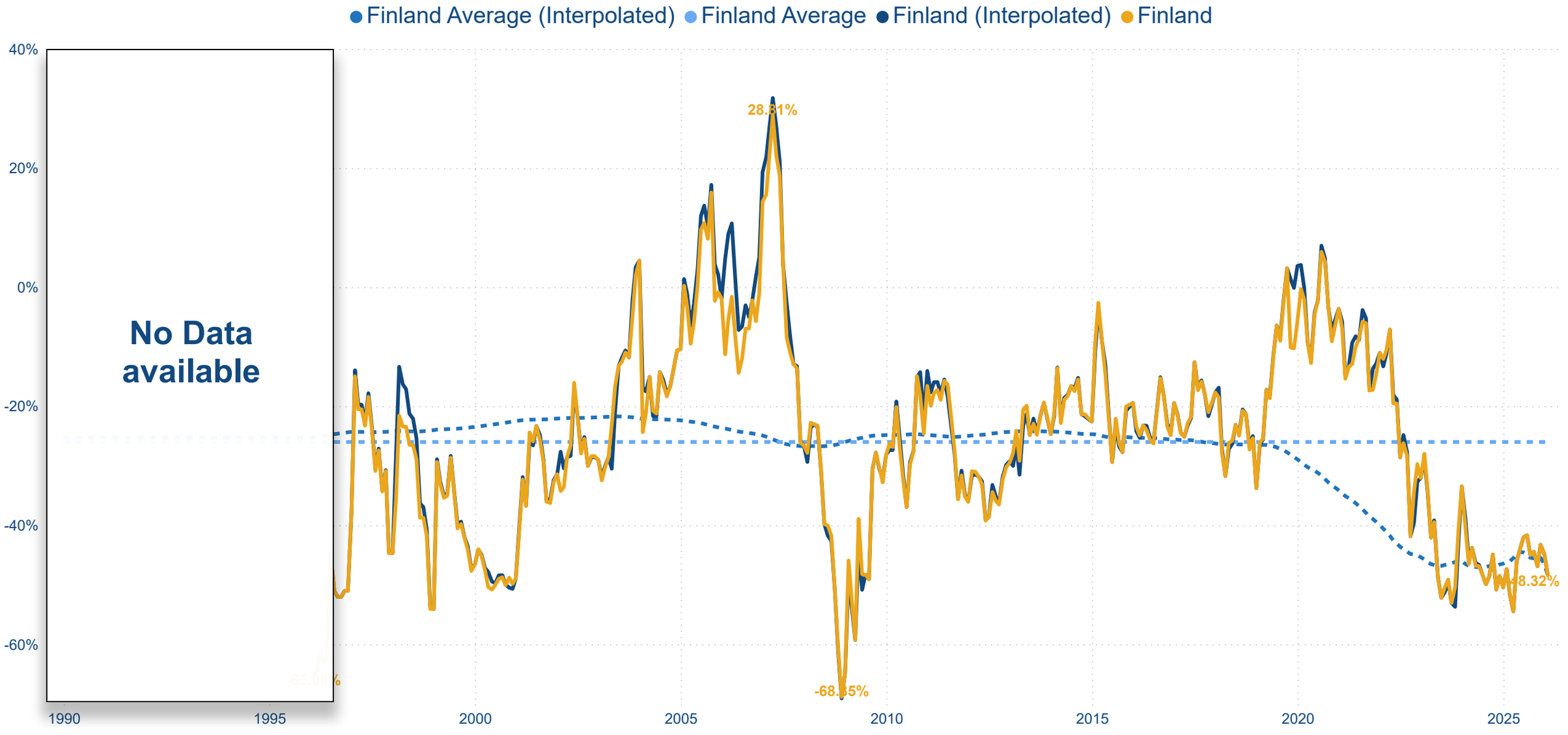
Premium / Discount:	-48.32 %		
Last month:	-44.82 %		
Total NAV (million EUR):	5,913.47		
Total MC (million EUR):	3,055.86		
Number of constituents:	2.00		
Trading at Premium:	0.00	0%	of market cap.
Trading at Discount:	2.00	100%	of market cap.
Average since 1989:	%		
10 year average:	-25.75 %		
5 year average:	-34.71 %		
3 year average:	-45.61 %		
2 year average:	-46.64 %		
1 year average:	-46.15 %		
Price Index Monthly change:	-5.69 %		

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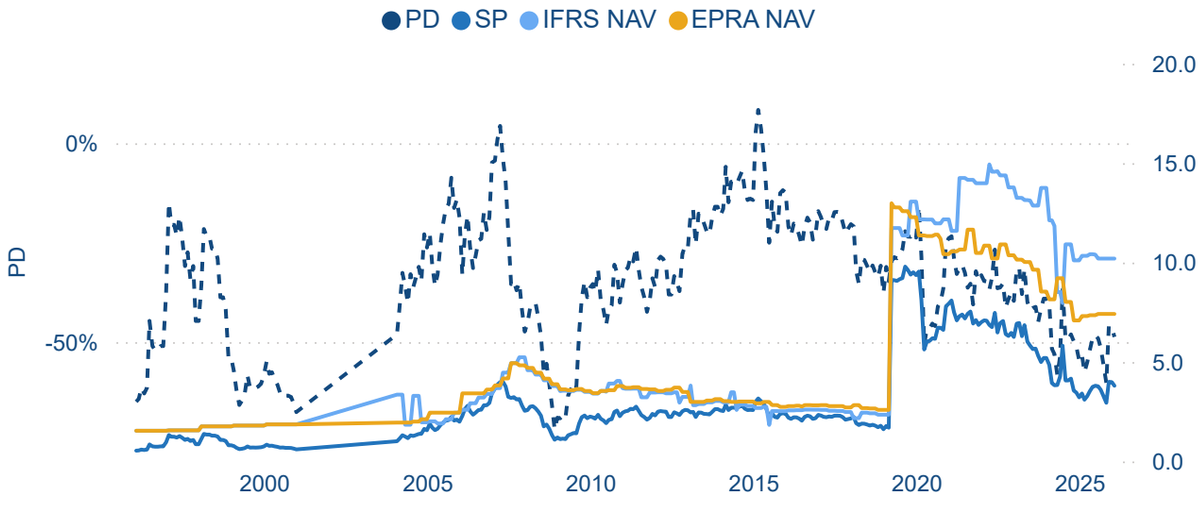
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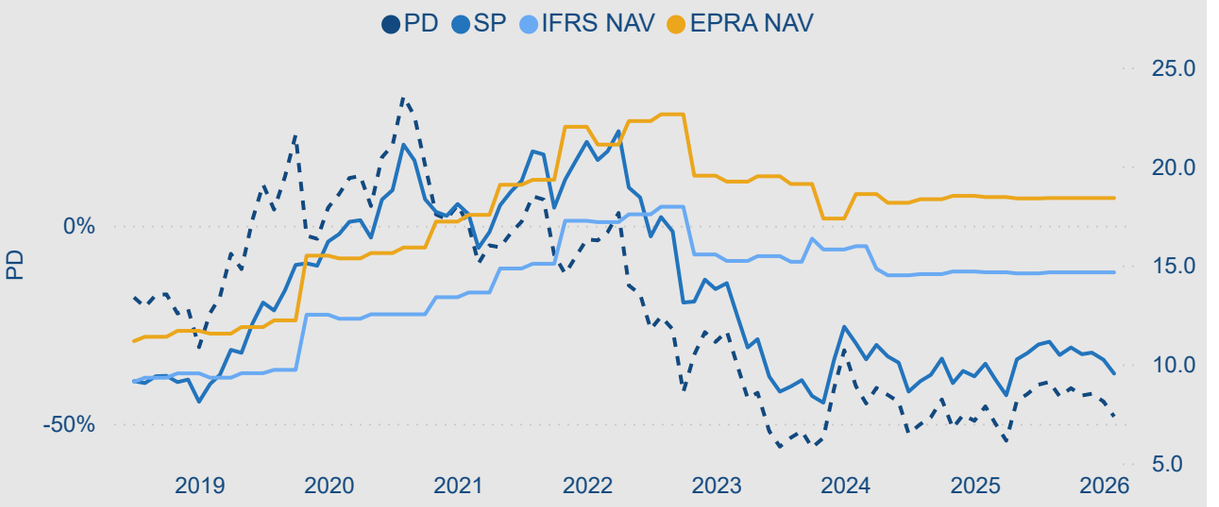
Finland

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Citycon



Kojamo



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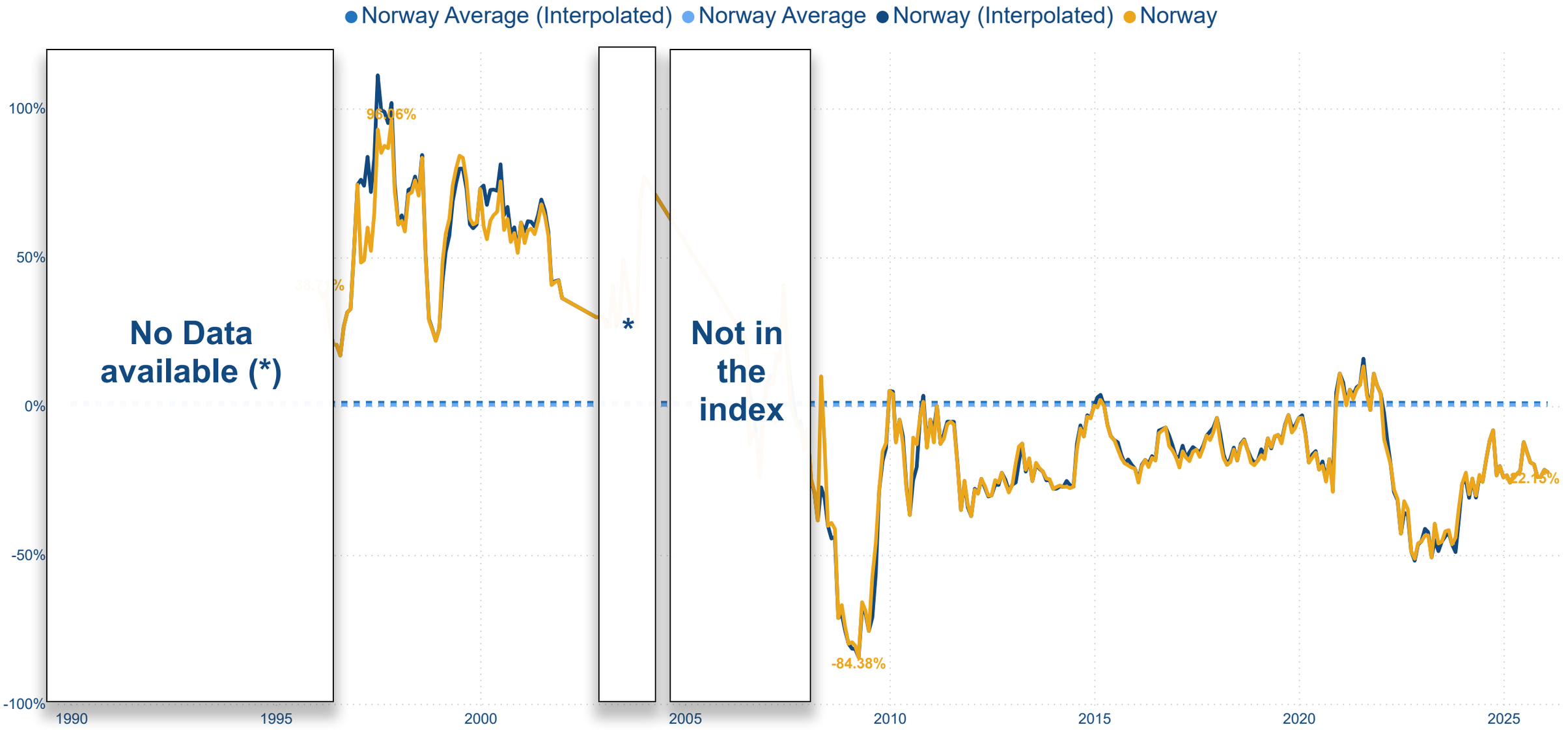
Premium / Discount:	-22.15	%	
Last month:	-21.39	%	
Total NAV (million EUR):	3,238.56		
Total MC (million EUR):	2,521.10		
Number of constituents:	2.00		
Trading at Premium:	0.00	0%	of market cap.
Trading at Discount:	2.00	100%	of market cap.
Average since 1989:		%	
10 year average:	-18.34	%	
5 year average:	-22.60	%	
3 year average:	-28.03	%	
2 year average:	-21.37	%	
1 year average:	-21.11	%	
Price Index Monthly change:	3.37	%	

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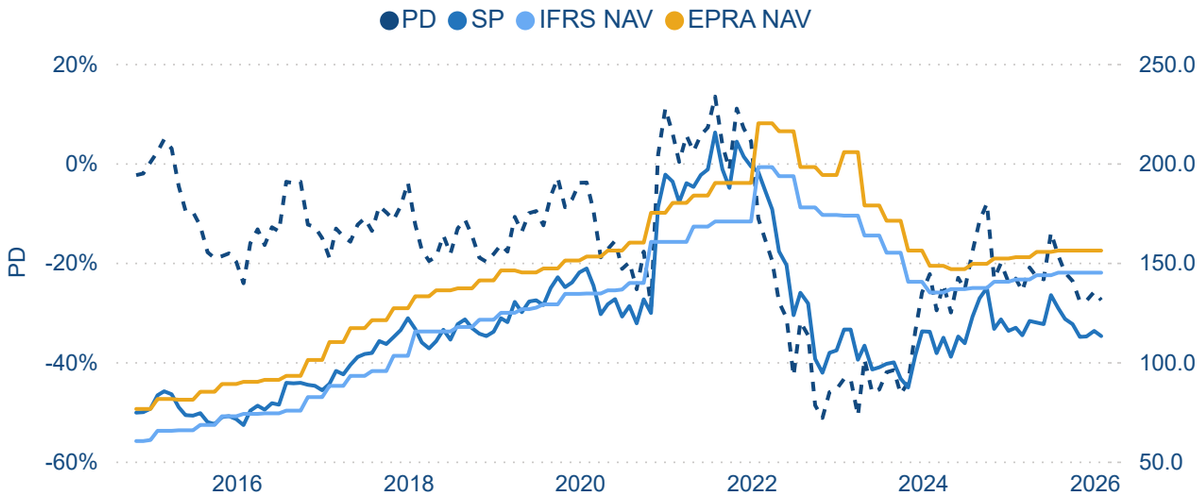
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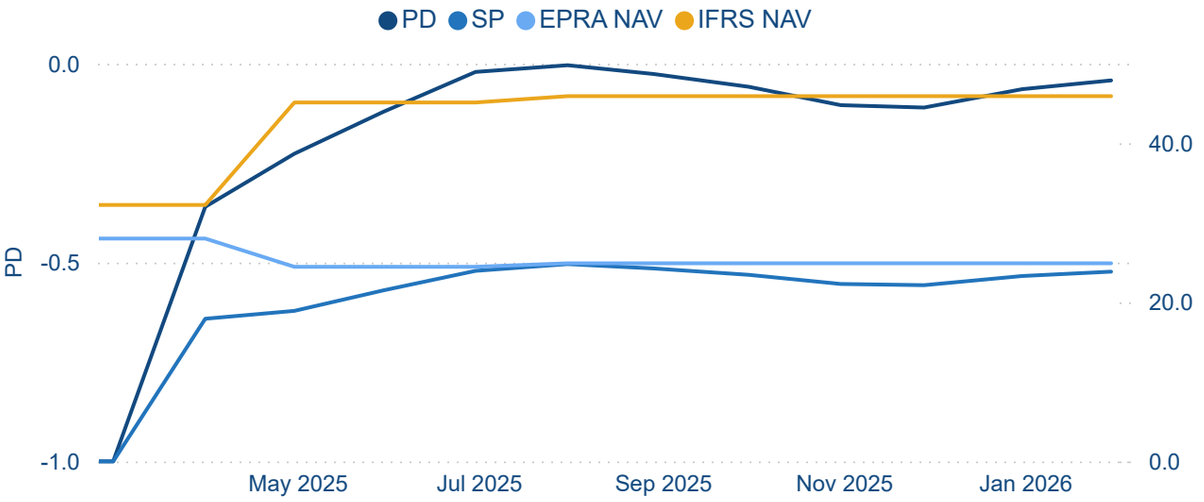
Norway

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Entra ASA



Public Property Invest



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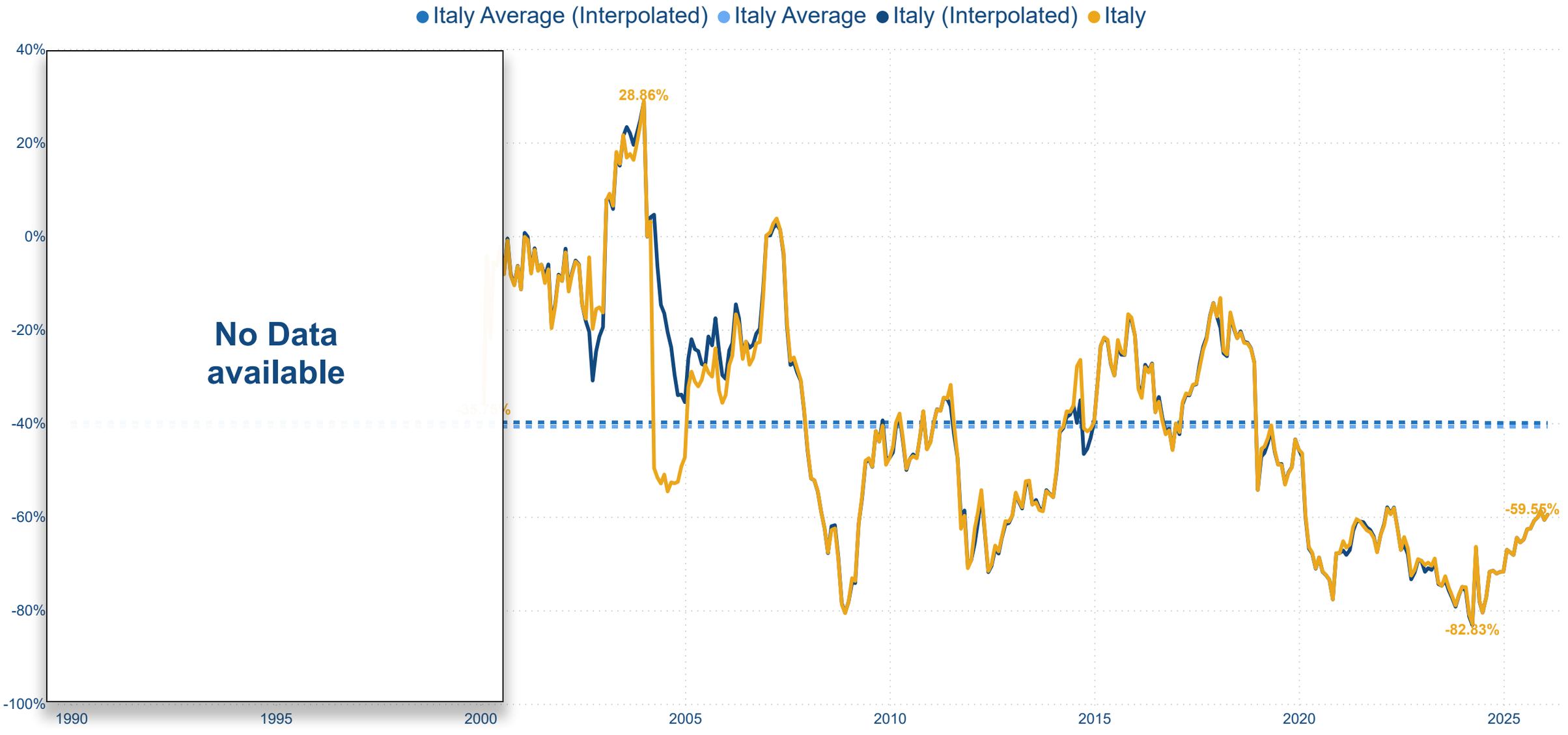
Premium / Discount:	-59.55	%		
Last month:	-60.69	%		
Total NAV (million EUR):	973.95			
Total MC (million EUR):	393.92			
Number of constituents:	1.00			
Trading at Premium:	0.00		0%	of market cap.
Trading at Discount:	1.00		100%	of market cap.
Average since 1989:		%		
10 year average:	-54.40	%		
5 year average:	-68.09	%		
3 year average:	-70.45	%		
2 year average:	-68.91	%		
1 year average:	-63.31	%		
Price Index Monthly change:	2.88	%		

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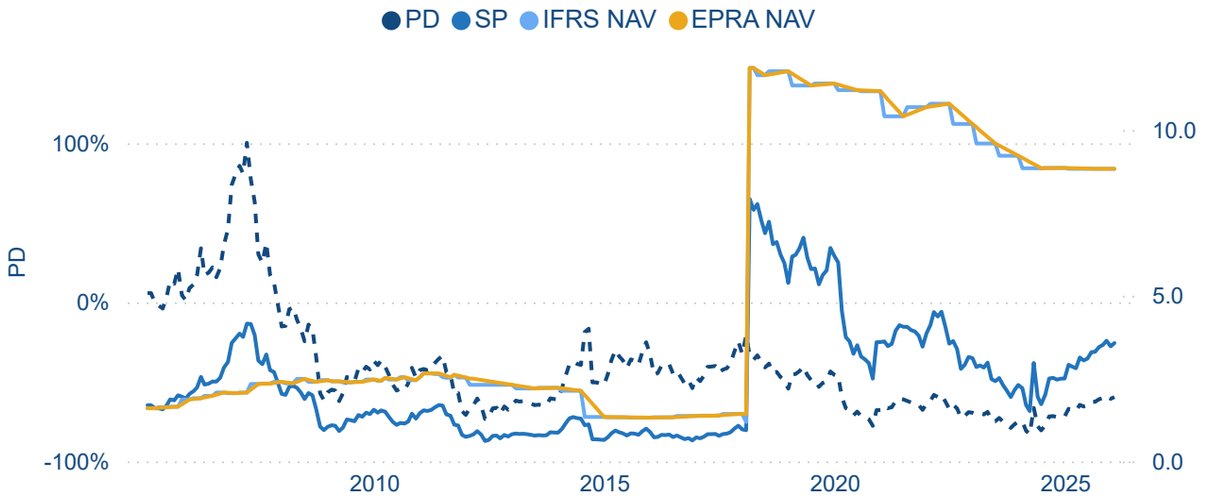
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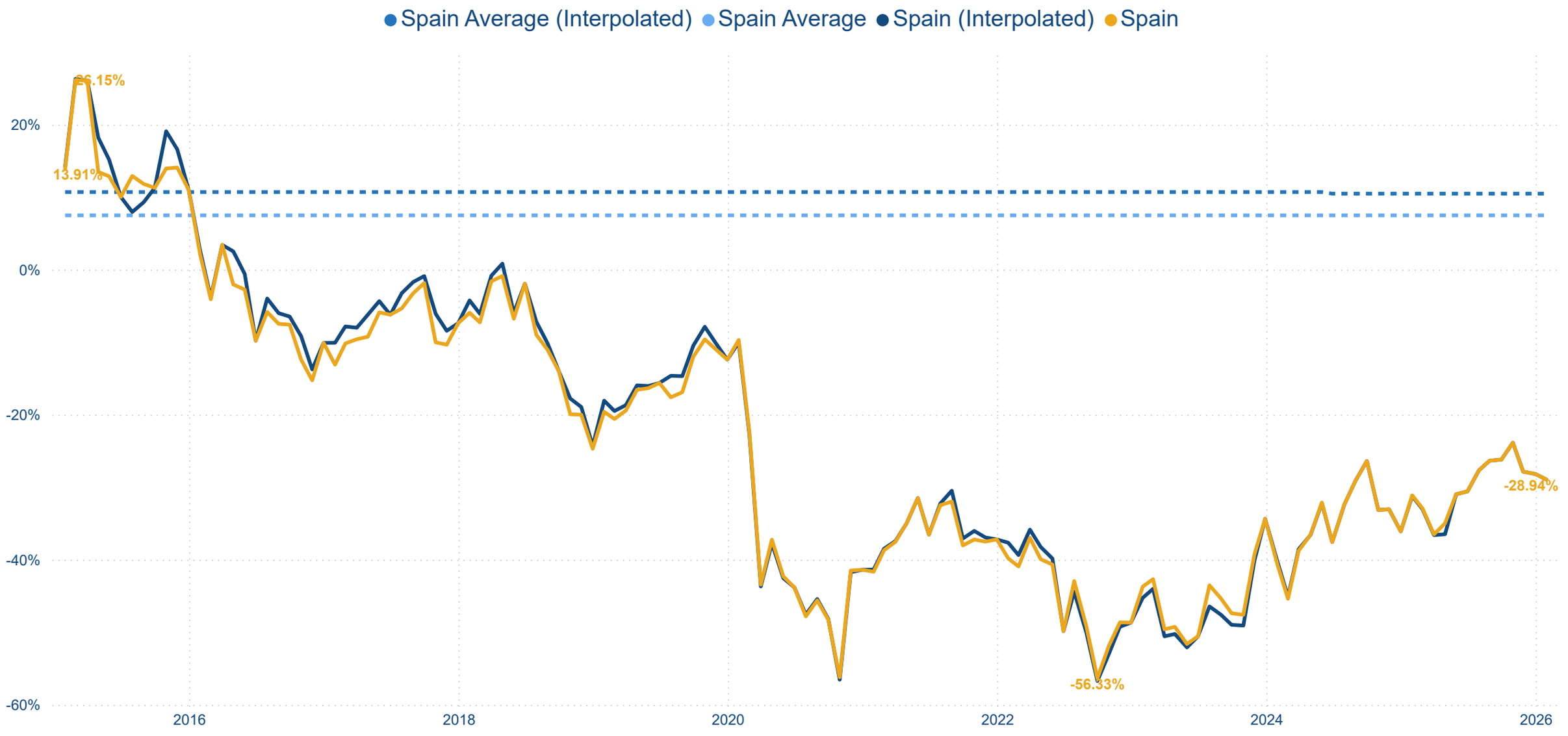
Premium / Discount:	-28.94 %		
Last month:	-28.17 %		
Total NAV (million EUR):	14,409.67		
Total MC (million EUR):	10,222.02		
Number of constituents:	2.00		
Trading at Premium:	0.00	0%	of market cap.
Trading at Discount:	2.00	100%	of market cap.
Average since 1989:	%		
10 year average:	-27.16 %		
5 year average:	-38.24 %		
3 year average:	-36.53 %		
2 year average:	-32.28 %		
1 year average:	-29.69 %		
Price Index Monthly change:	-0.98 %		

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Spain

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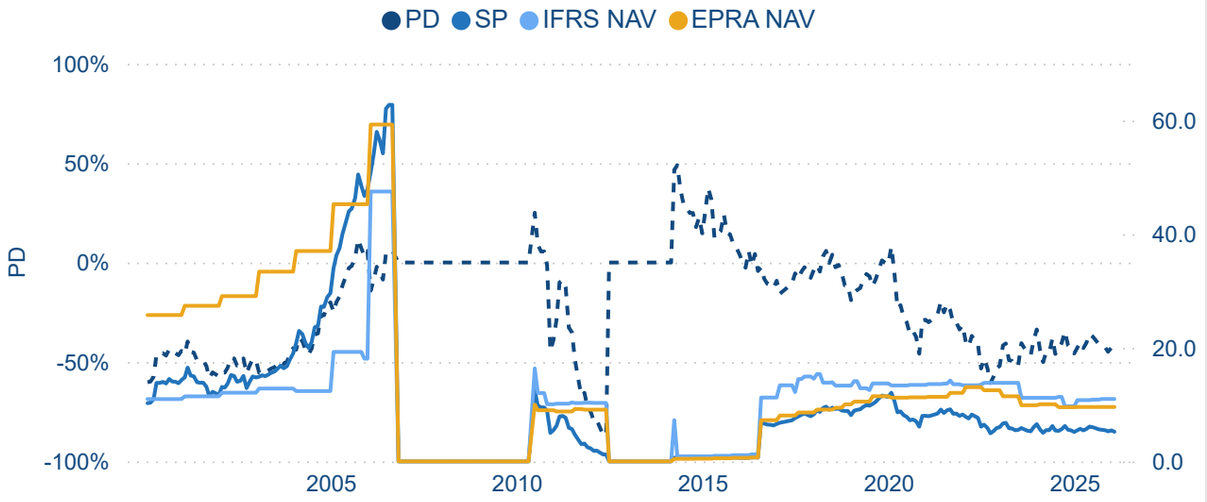
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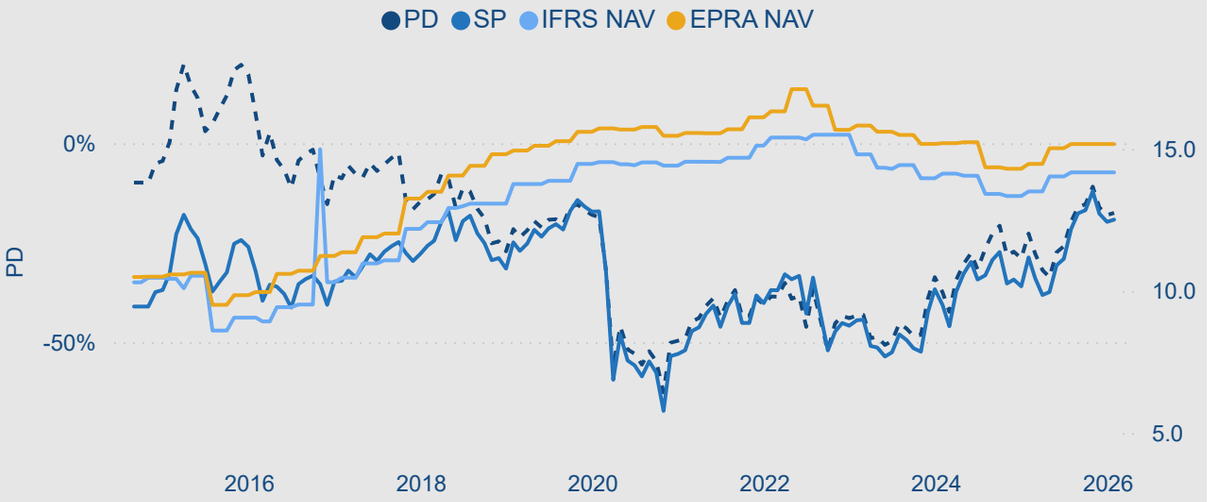
Spain

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Inmobiliaria Colonial



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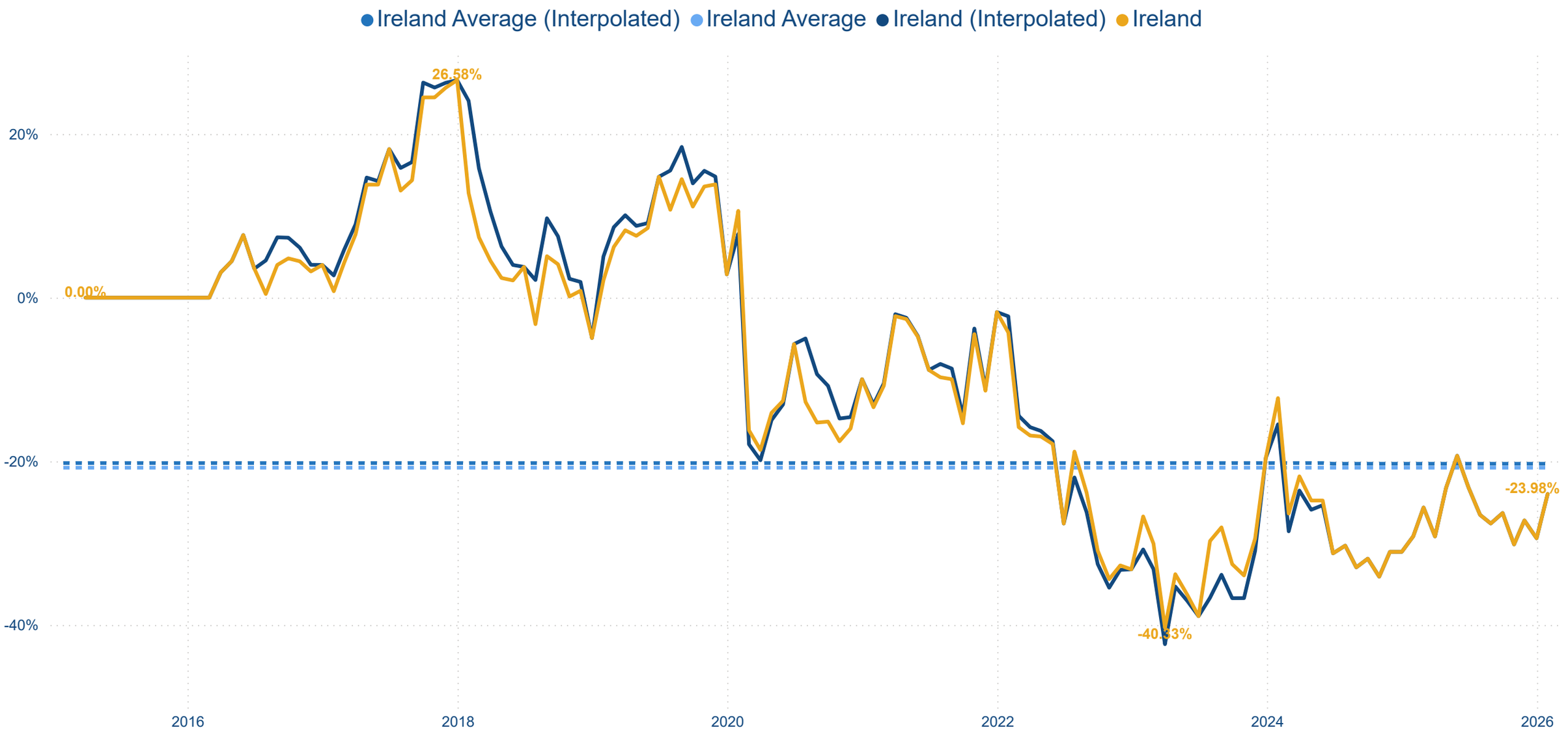
Premium / Discount:	-23.98 %		
Last month:	-29.40 %		
Total NAV (million EUR):	696.81		
Total MC (million EUR):	529.69		
Number of constituents:	1.00		
Trading at Premium:	0.00	0%	of market cap.
Trading at Discount:	1.00	100%	of market cap.
Average since 1989:	%		
10 year average:	-9.83 %		
5 year average:	-23.31 %		
3 year average:	-28.46 %		
2 year average:	-26.95 %		
1 year average:	-26.23 %		
Price Index Monthly change:	7.68 %		

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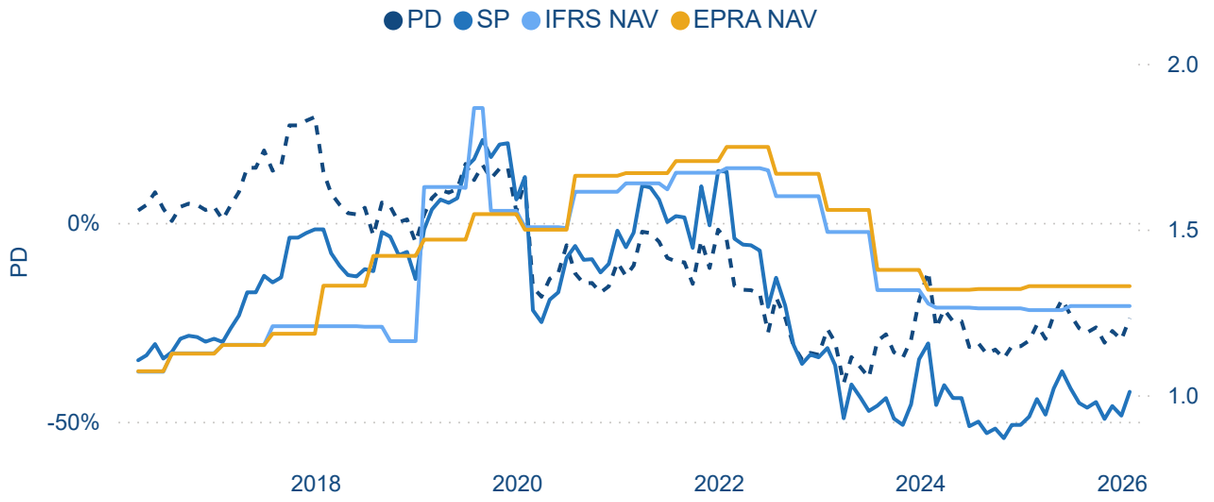
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