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EPRA RESEARCH

EPRA Net Asset Value

Monthly Bulletin

Net Reinstatement Value
Net Tangible Assets
Net Disposal Value

August 2026

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Methodology

August 2026
Monthly Published NAV

Premiums / Discounts have been calculated as: (Share price / Average NAV per share) – 1

Average NAV per share is calculated as the simple average of the 3 EPRA NAV Metrics as specified in the EPRA BPR 2019 Guidelines*:

1) EPRA Net Reinstatement Value (NRV)
2) EPRA Net Tangible Assets (NTA)
3) EPRA Net Disposal Value (NDV)

* The methodology for computing each of the EPRA NAV Metrics is available on EPRA Website: https://www.epra.com/finance/financial-reporting/guidelines

The 3 EPRA NAV metrics per share are taken from company reports. NO adjustments have been made.
When not available, the NAV per share has been calculated as: Total Assets – Total Liabilities / number of shares outstanding.

Discounts have been calculated for EPRA Index constituent for their respective inclusion times. Minus constituents of which no data was available.
Reasons for non-availability are: Property values stated at historical costs and not market or fair value, or historic data could not be found.

New NAV data will replace old NAV data for the months following the previous latest published NAV data.

Share prices are month-end closing prices.

Aggregates have been calculated on a NAV-based weighting.

Methodology for computing Premiums / Discounts based using the simple average of the new 3 EPRA NAV metrics (NRV, NTA, NRV) has been implemented in Mar/21. Before to Mar/21, all the computations were performed using the EPRA NAV per share instead of the simple average of the 3 metrics.

As-of January 2012, the historical NAVs and Discount to NAVs are also being calculated using interpolated company NAV data. Previously, the imbalance between reporting dates (annually, biannually or quarterly) and share prices (monthly for this report) led to more volatile NAV performance graphs.

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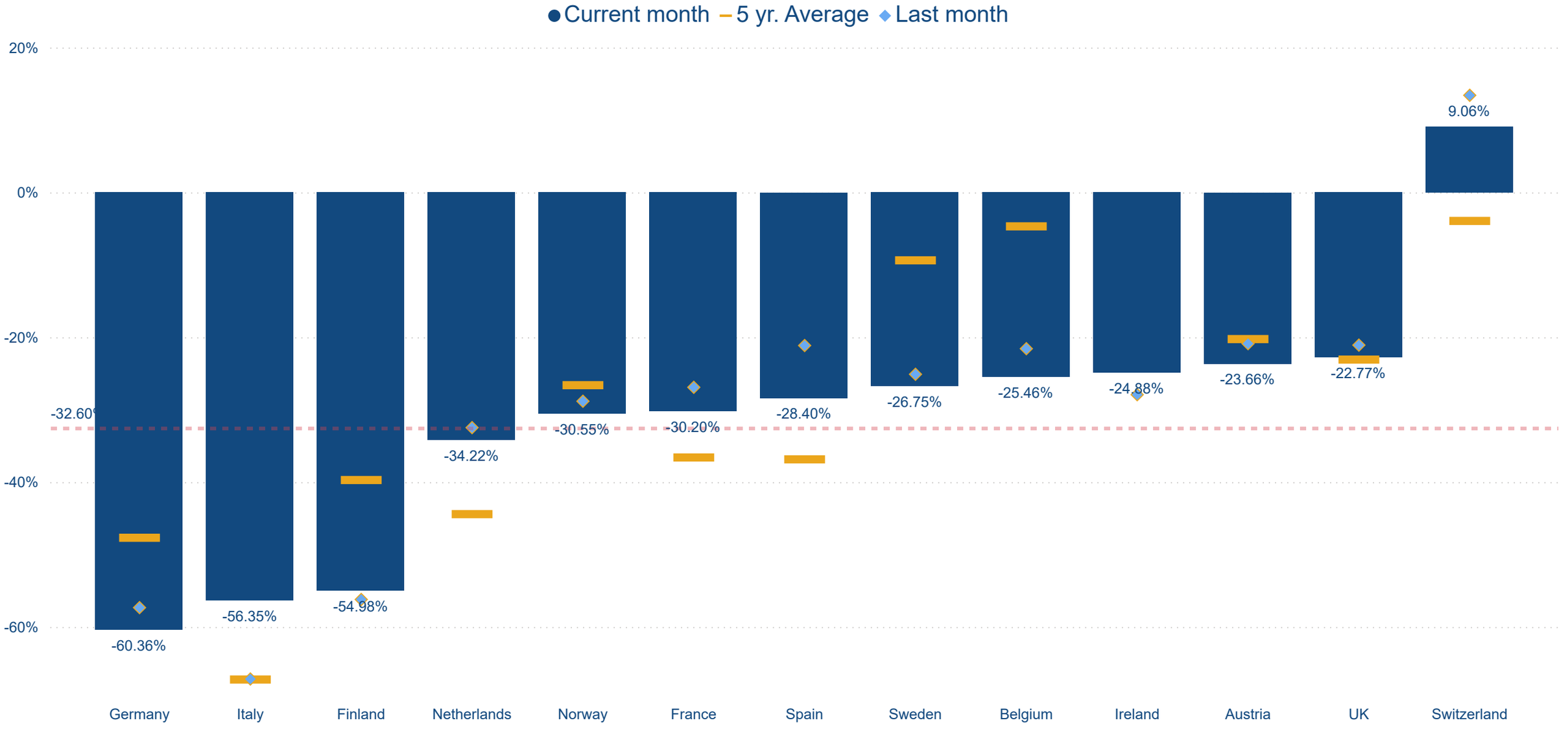
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Discounts in Europe

August 2026
Monthly Published NAV

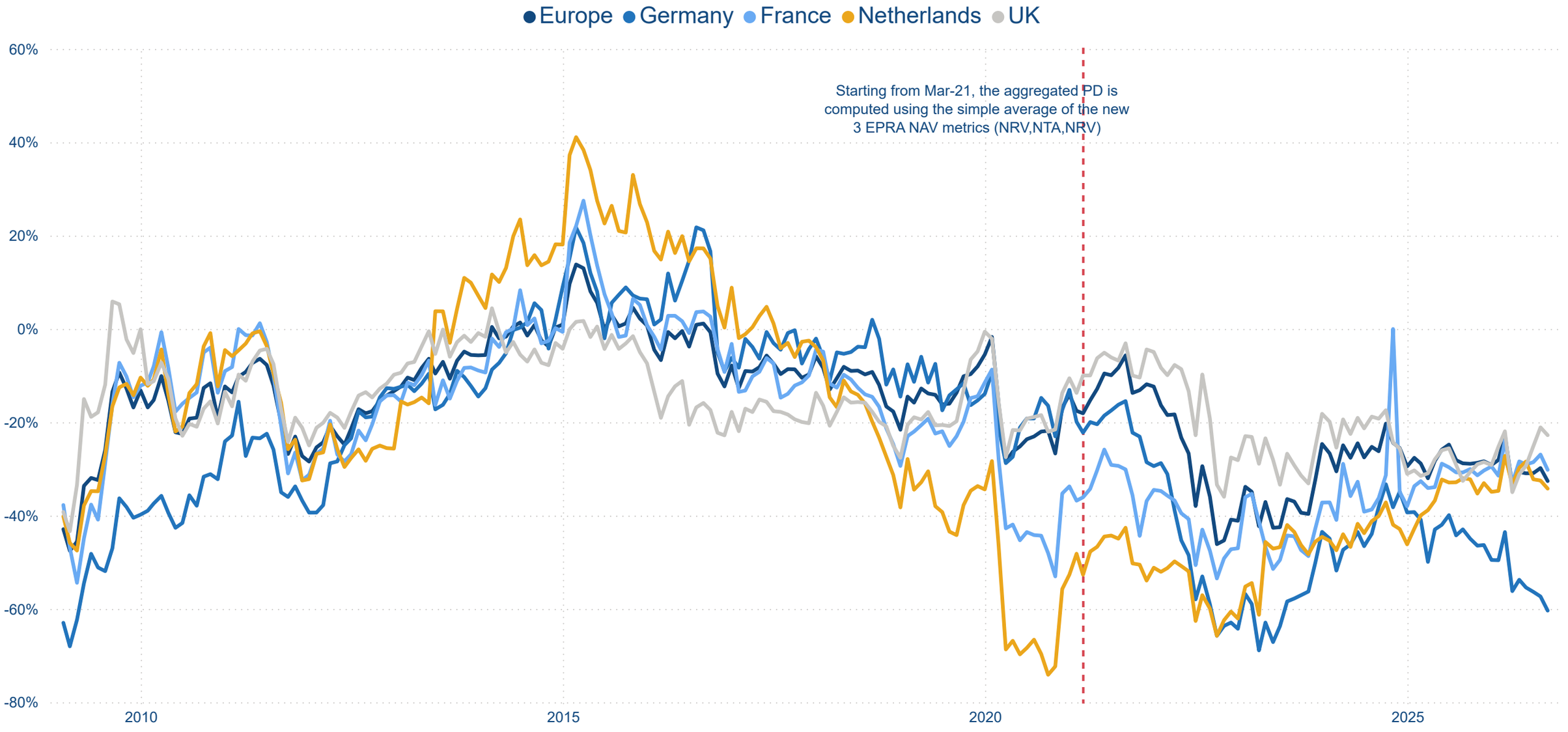


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Latest Discounts in Europe

August 2026
Monthly Published NAV

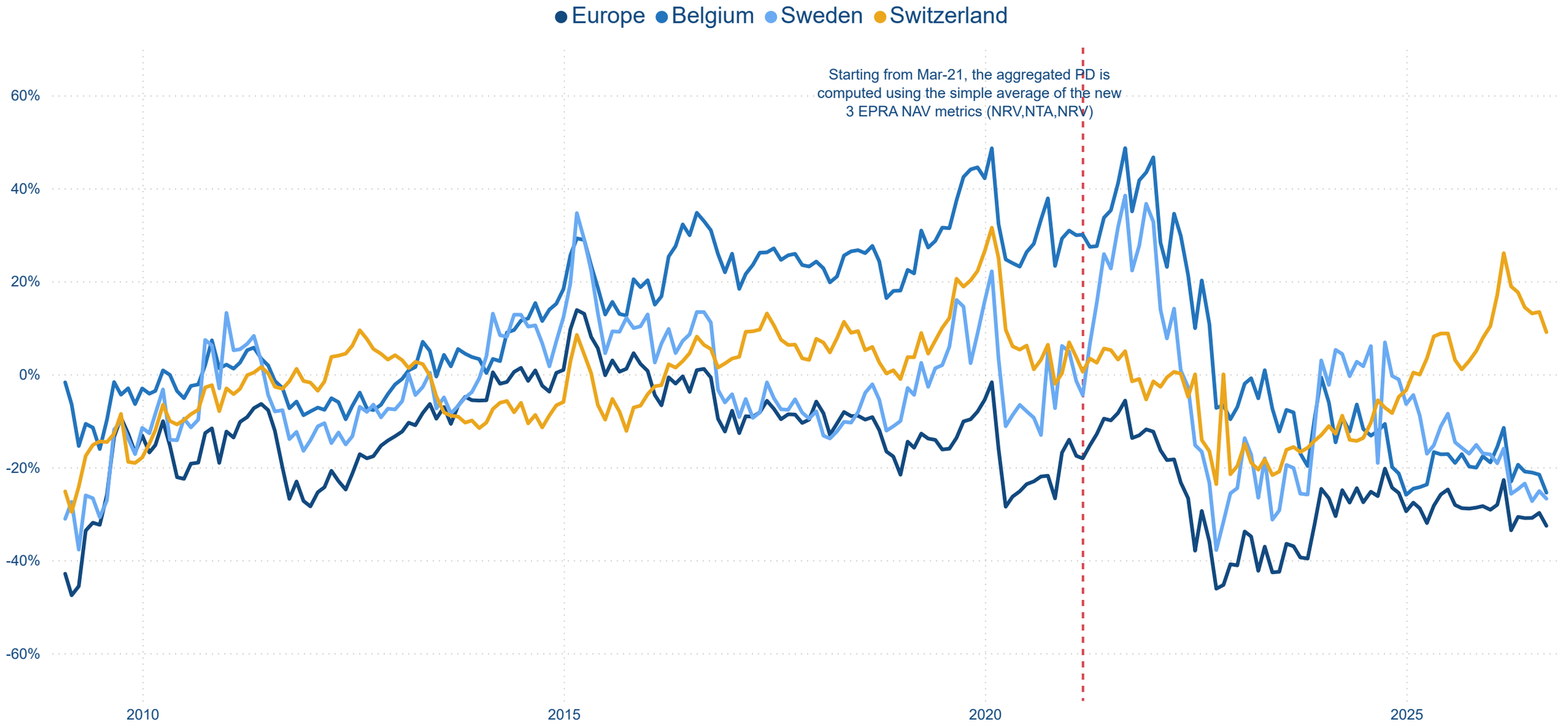


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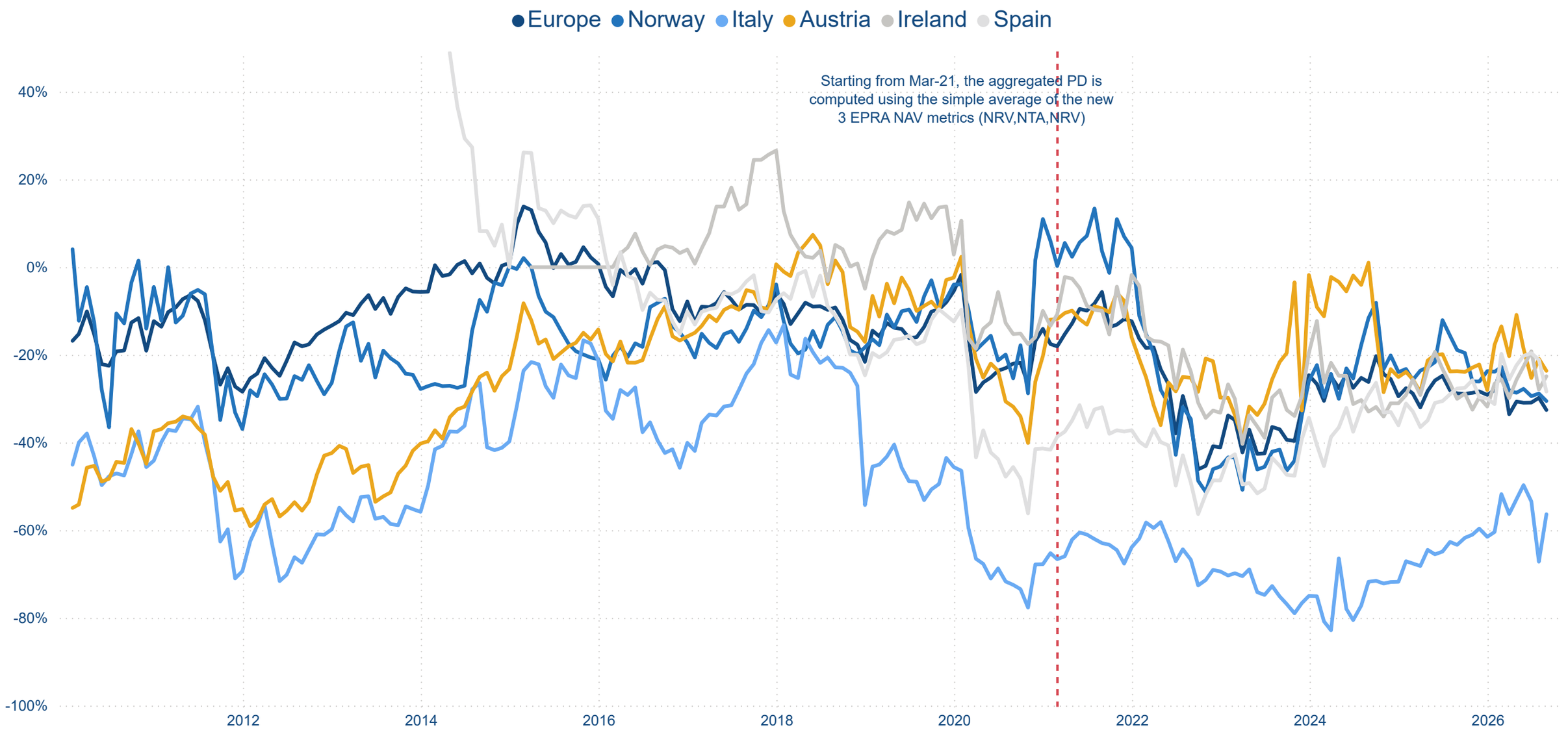


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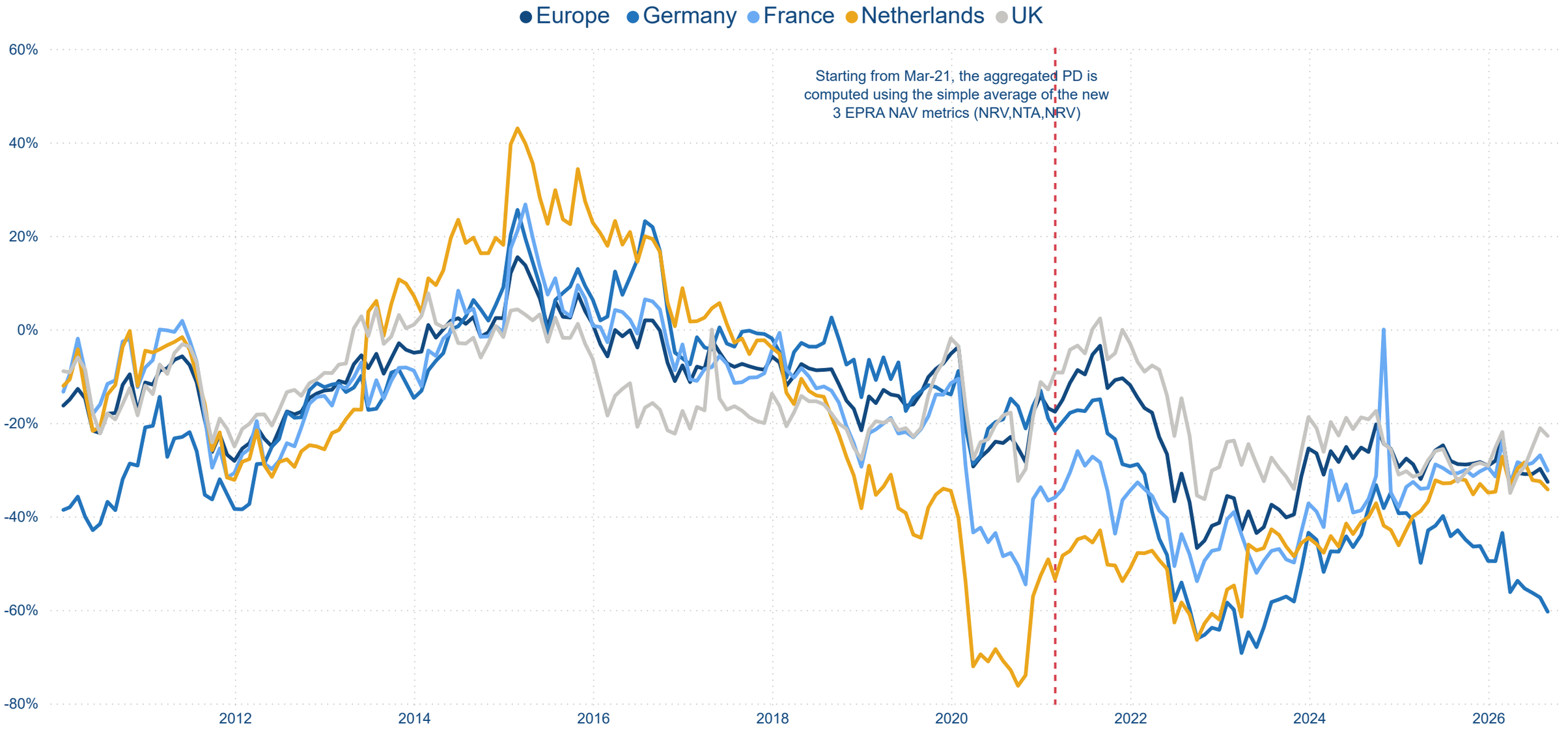


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Latest Discounts in Europe

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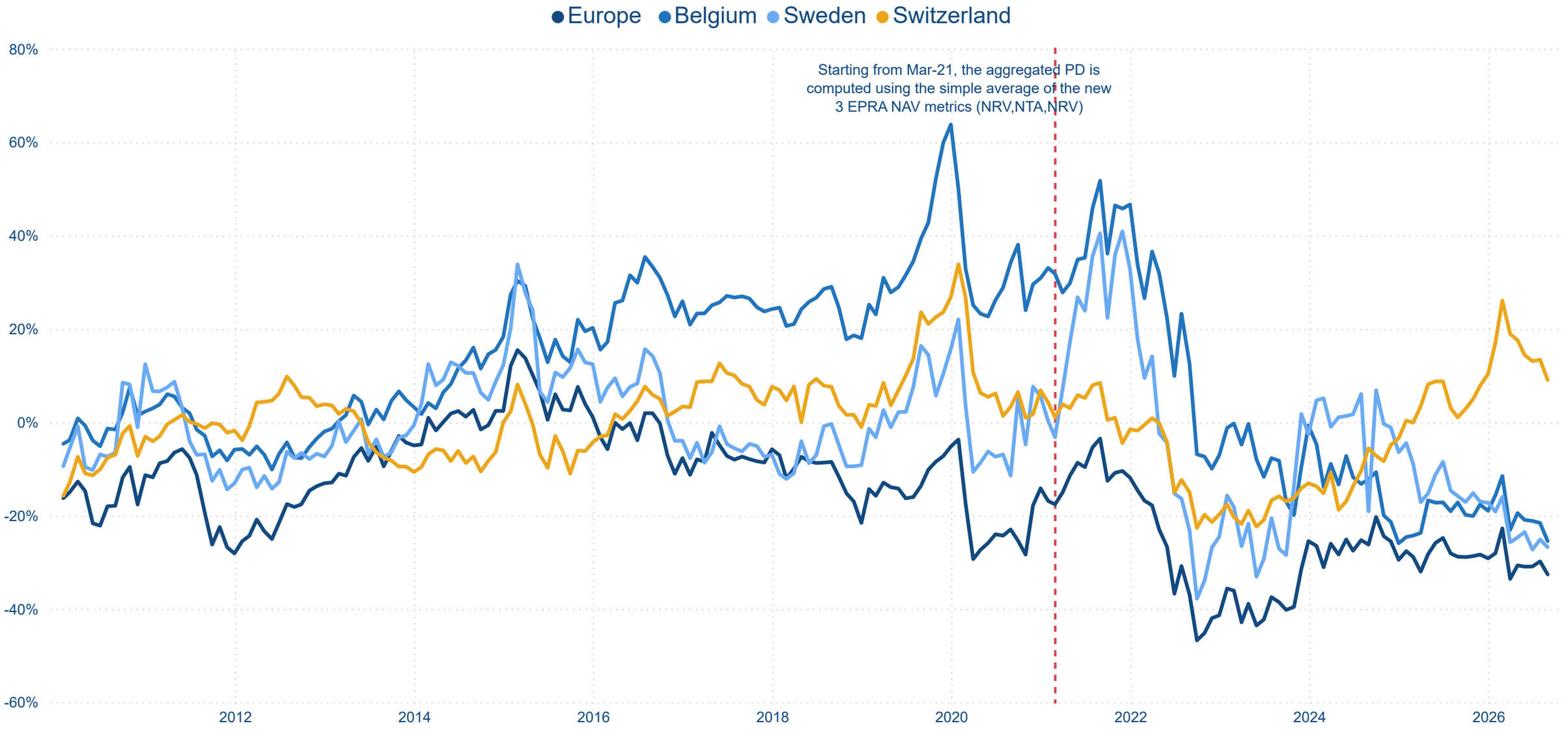


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Latest Discounts in Europe (Interpolated)

August 2026
Monthly Published NAV

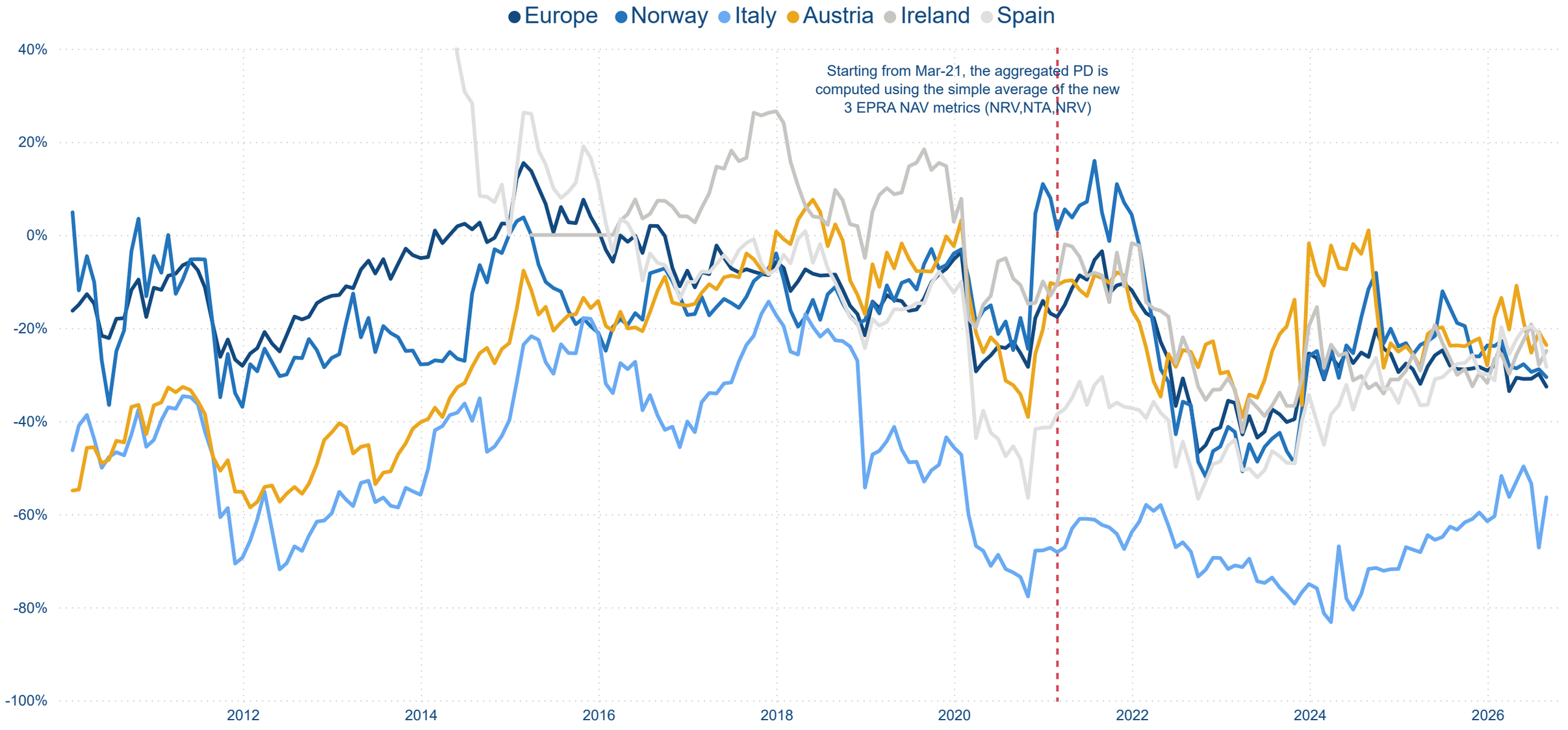


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Latest Discounts in Europe (Interpolated)

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Latest Discounts in Europe

August 2026
Monthly Published NAV

Report Date	Name	Country	Report		Currency	NRV	NTA	NDV	Average	Change	Months since last report	Date as of the latest report	Latest Report	Latest Figure
01 August 2026	FastPartner	SWED	Q2 2026	as of	SEK	99.99			99.99	0.49%	3	31/03/2026	Q1 2026	99.5
01 August 2026	Sveafastigheter AB	SWED	H1 2026	as of	SEK	81.80			81.80	0.49%	3	31/03/2026	Q1 2026	0.71
01 August 2026	Warehouses De Pauw	BE	H1 2026	as of	EUR	23.40	21.40	21.30	22.03	-3.91%	3	31/03/2026	Q1 2026	22.93
04 August 2026	LEG Immobilien	GER	H1 2026	as of	EUR		139.04		139.04	0.70%	6	31.12.2025	Q4 2025	138.08
05 August 2026	Vonovia	GER	H1 2026	as of	EUR		46.22		46.22	-0.75%	3	31/03/2026	Q1 2026	46.57
06 August 2026	Tritax Big Box REIT	UK	H1 2026	as of	EUR	205.05	185.88	191.34	194.09	-0.97%	6	31.12.2025	Q4 2025	196
06 August 2026	Xior Student Housing	BE	H1 2026	as of	EUR	42.56	38.57	38.97	40.03	1.43%	3	31/03/2026	Q1 2026	39.47
07 August 2026	Mobimo Holding	SWIT	H1 2026	as of	CHF	341.49	317.04	286.78	315.10	2.20%	6	21.12.2026	Q4 2025	308.33
08 August 2026	Irish Residential Properties REIT	IRE	H1 2026	as of	EUR	151.90	138.60	142.40	144.30	4.57%	6	31.12.2025	Q4 2025	138
10 August 2026	Primary Health Properties	UK	H1 2026	as of	GBP	114.00	99.00	104.00	105.67	0.35%	6	31.12.2025	Q4 2025	105.3
11 August 2026	Deutsche Wohnen	GER	H1 2026	as of	EUR	43.80			43.80	1.79%	3	31/03/2026	Q1 2026	43.03
11 August 2026	TAG Immobilien	GER	H1 2026	as of	EUR		21.38		21.38	1.42%	3	31/03/2026	Q1 2026	21.08
12 August 2026	Derwent London Holdings	UK	H1 2026	as of	GBP	34.63	31.57	32.46	32.89	-1.95%	6	31.12.2025	Q4 2025	33.54
12 August 2026	Shaftesbury Capital	UK	H1 2026	as of	GBP	29.02	223.10	222.80	228.90	4.05%	6	31.12.2025	Q4 2025	220
12 August 2026	Shurgard Self Storage	BE	H1 2026	as of	EUR	60.57	53.64	45.45	53.22	-0.78%	3	31/03/2026	Q1 2026	53.64
13 August 2026	Lumo	FIN	H1 2026	as of	EUR		17.98		17.98	-2.60%	3	31.03.2026	Q1 2026	18.46
17 August 2026	HIAG Immobilien	SWIT	H1 2026	as of	CHF	136.62			136.62	4.26%	6	31.12.2025	Q4 2025	131.04
18 August 2026	Deutsche Euroshop	GER	H1 2026	as of	EUR		28.51		28.51	0.21%	3	31.03.2026	Q1 2026	28.45
18 August 2026	PSP Swiss Property	SWIT	H1 2026	as of	CHF	150.83	148.29	124.40	141.17	0.01%	3	31.03.2026	Q1 2026	141.16
20 August 2026	Hufvudstaden A	SWED	H1 2026	as of	SEK	190.00	179.00	144.00	171.00	1.18%	3	31.03.2026	Q1 2026	169
20 August 2026	Montea	BE	H1 2026	as of	EUR	89.20	80.37	82.18	83.92	-3.24%	3	31.03.2026	Q1 2026	86.73
20 August 2026	Swiss Prime Site	SWIT	H1 2026	as of	CHF	112.29	100.84	83.02	98.72	-0.66%	6	31.12.2025	Q4 2025	99.37
24 August 2026	Allreal Holding	SWIT	H1 2026	as of	CHF	193.59			193.59	-0.26%	6	31.12.2025	Q4 2025	194.1
26 August 2026	CA Immobilien	OEST	H1 2026	as of	EUR	33.72	31.08	26.77	30.52	-2.45%	3	31.03.2026	Q1 2026	31.29
26 August 2026	Intershop Holdings	SWIT	H1 2026	as of	CHF	120.35			120.35	1.12%	6	31.12.2025	Q4 2025	119.02
27 August 2026	Aroundtown SA	GER	H1 2026	as of	EUR	9.60	8.00	6.90	8.17	-0.77%	3	31.03.2026	Q1 2026	8.23
27 August 2026	Eurocommercial Properties	NL	H1 2026	as of	EUR	44.32	42.44	38.90	41.89	-1.44%	3	31.03.2026	Q4 2025	42.5
27 August 2026	Investis Holding	SWIT	H1 2026	as of	CHF	116.27			116.27	2.02%	6	31.12.2025	Q4 2025	113.97
27 August 2026	PPHE Hotel Group	UK	H1 2026	as of	GBP	26.97	26.33	25.03	26.11	-1.47%	6	31.12.2025	Q4 2025	26.5

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Average Discounts in Europe

(based on published values)

August 2026
Monthly Published NAV

Averages	Current	YTD	1 yr.	2 yr.	3 yr.	5 yr.	10 yr.	15 yr.	20 yr.
Austria	-23.66%	-19.88%	-0.21	-21.92%	-17.35%	-20.25%	-15.60%	-22.26%	-26.08%
Belgium	-25.46%	-19.74%	-0.20	-19.71%	-16.60%	-4.69%	11.62%	10.37%	8.62%
Europe	-32.60%	-29.82%	-0.30	-28.26%	-28.77%	-29.02%	-20.97%	-16.37%	-16.09%
Europe ex UK	-35.45%	-30.71%	-0.30	-28.45%	-29.63%	-30.89%	-21.03%	-16.07%	-15.58%
Finland	-54.98%	-52.84%	-0.51	-48.88%	-47.86%	-39.71%	-27.48%	-26.52%	-25.74%
France	-30.20%	-28.98%	-0.29	-29.63%	-33.00%	-36.60%	-28.76%	-21.58%	-19.83%
Germany	-60.36%	-53.55%	-0.52	-46.14%	-46.87%	-47.68%	-29.10%	-21.91%	-20.85%
Ireland	-24.88%	-26.02%	-0.27	-27.49%	-27.24%	-25.57%	-11.56%		
Italy	-56.35%	-56.62%	-0.58	-62.62%	-67.51%	-67.25%	-55.79%	-52.28%	-49.58%
Netherlands	-34.22%	-31.91%	-0.32	-35.17%	-38.45%	-44.42%	-36.46%	-23.46%	-19.92%
Norway	-30.55%	-27.09%	-0.26	-23.12%	-25.17%	-26.62%	-18.97%	-19.26%	
Spain	-28.40%	-24.27%	-0.25	-28.49%	-32.16%	-36.86%	-28.40%		
Sweden	-26.75%	-22.82%	-0.21	-14.64%	-11.71%	-9.38%	-5.18%	-2.86%	-3.56%
Switzerland	9.06%	15.56%	0.13	6.89%	-0.03%	-3.94%	1.76%	0.40%	-1.10%
UK	-22.77%	-26.75%	-0.27	-27.55%	-26.05%	-23.08%	-19.84%	-16.17%	-15.85%

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Average Discounts in Europe (Interpolated)

(based on published values)

August 2026
Monthly Published NAV

Averages	Current	YTD	1 yr.	2 yr.	3 yr.	5 yr.	10 yr.	15 yr.	20 yr.
Austria	-23.66%	-19.88%	-20.66%	-21.92%	-17.84%	-20.61%	-15.46%	-22.09%	
Belgium	-25.46%	-19.74%	-19.60%	-19.71%	-16.59%	-4.18%	12.62%	11.11%	9.22%
Europe	-32.60%	-29.82%	-29.53%	-28.26%	-28.90%	-29.08%	-20.97%	-16.37%	-16.09%
Europe ex UK	-35.45%	-30.71%	-30.13%	-28.45%	-29.76%	-30.92%	-20.72%	-15.73%	-15.12%
Finland	-54.98%	-52.84%	-50.51%	-48.88%	-47.94%	-39.78%	-27.06%	-26.28%	-25.37%
France	-30.20%	-28.98%	-29.38%	-29.63%	-33.31%	-36.92%	-28.64%	-21.37%	-19.42%
Germany	-60.36%	-53.55%	-51.63%	-46.14%	-47.02%	-47.93%	-28.71%	-21.36%	-20.08%
Ireland	-24.88%	-26.02%	-27.10%	-27.49%	-27.86%	-26.25%	-10.98%		
Italy	-56.35%	-56.62%	-57.67%	-62.62%	-67.62%	-67.44%	-56.02%	-52.67%	-49.90%
Netherlands	-34.22%	-31.91%	-32.31%	-35.17%	-38.49%	-44.34%	-36.60%	-23.45%	-19.85%
Norway	-30.55%	-27.09%	-26.30%	-23.12%	-25.57%	-26.87%	-18.62%	-19.00%	
Spain	-28.40%	-24.27%	-25.12%	-28.56%	-32.36%	-36.99%			
Sweden	-26.75%	-22.82%	-21.22%	-14.64%	-11.39%	-9.13%	-4.37%	-2.11%	-2.61%
Switzerland	9.06%	15.56%	12.97%	6.89%	-0.43%	-4.63%	1.62%	0.46%	-0.91%
UK	-22.77%	-26.75%	-27.41%	-27.55%	-26.20%	-23.10%	-19.93%	-15.63%	-15.70%

As-of January 2012, the historical NAVs and Discount to NAVs are also being calculated using interpolated company NAV data. Previously, the imbalance between reporting dates (annually,biannually or quarterly) and share prices (monthly for this report) led to more volatile NAV performance graphs.

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August 2026
Monthly Published NAV

FTSE EPRA Nareit Developed Europe Index

As of: 2026 August 31

Premium / Discount:	-32.60	%	
Last month:	-29.80	%	
Total NAV (million EUR):	366,312.29		
Total MC (million EUR):	257,590.87		
Number of constituents:	100.00		
Trading at Premium:	11.00	20%	of market cap.
Trading at Discount:	89.00	80%	of market cap.
Average since 1989:	-16.09	%	
10 year average:	-20.97	%	
5 year average:	-29.02	%	
3 year average:	-28.77	%	
2 year average:	-28.26	%	
1 year average:	-29.53	%	
Price Index Monthly change:	-4.56	%	

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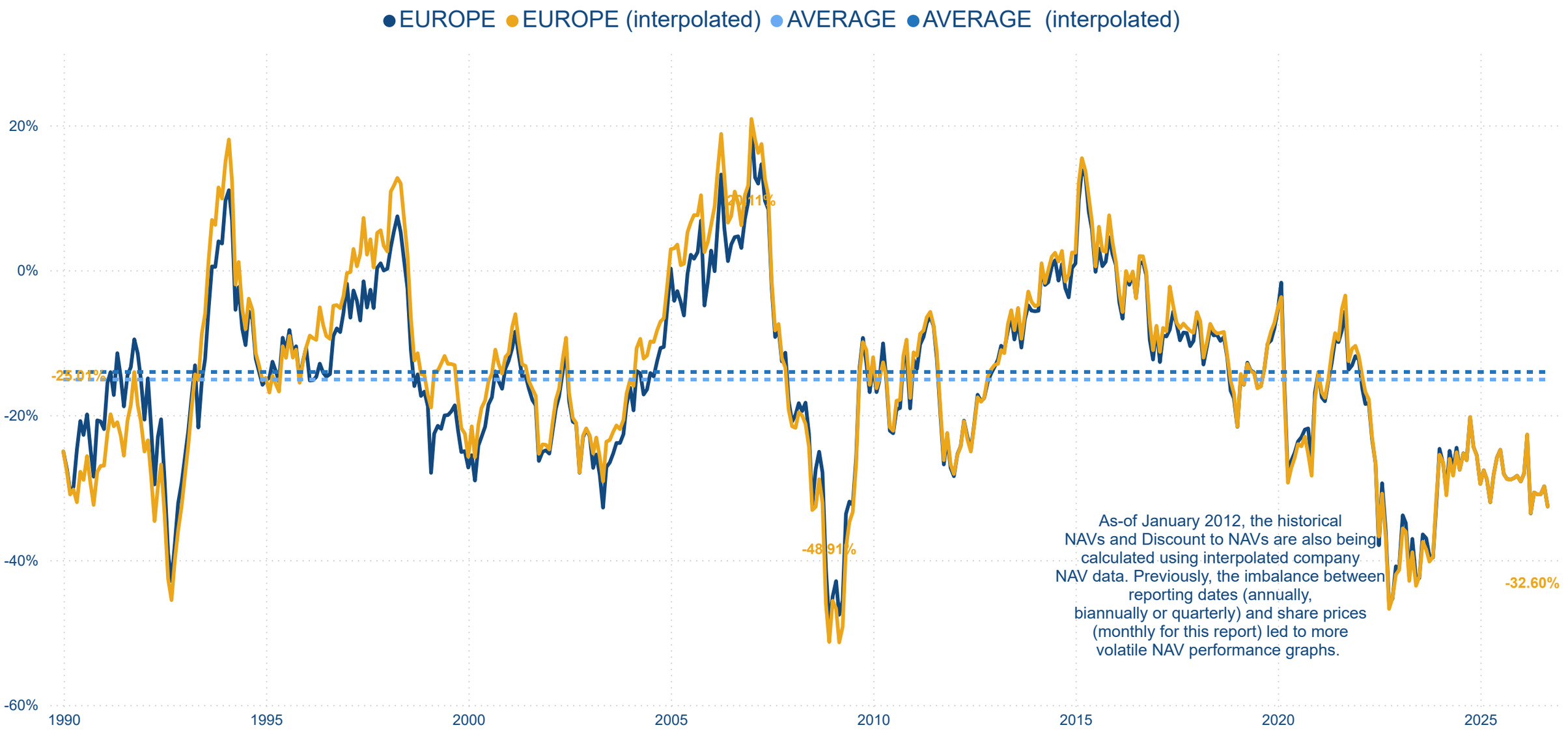
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FTSE EPRA Nareit Europe Index

Discount to NAV

August 2026

Monthly Published NAV



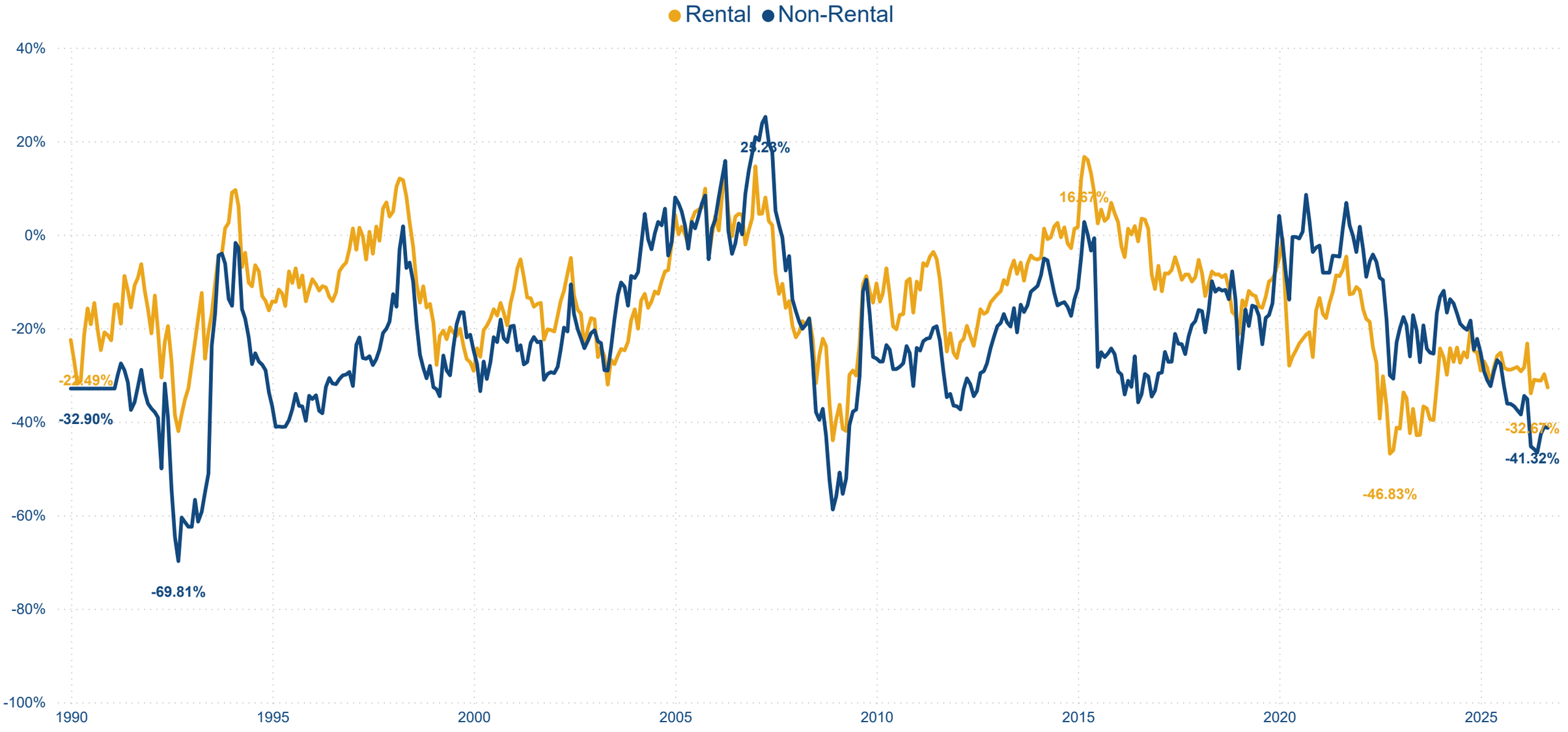
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FTSE EPRA Nareit Rental vs Non-Rental

Discount to Published NAV

August 2026
Monthly Published NAV



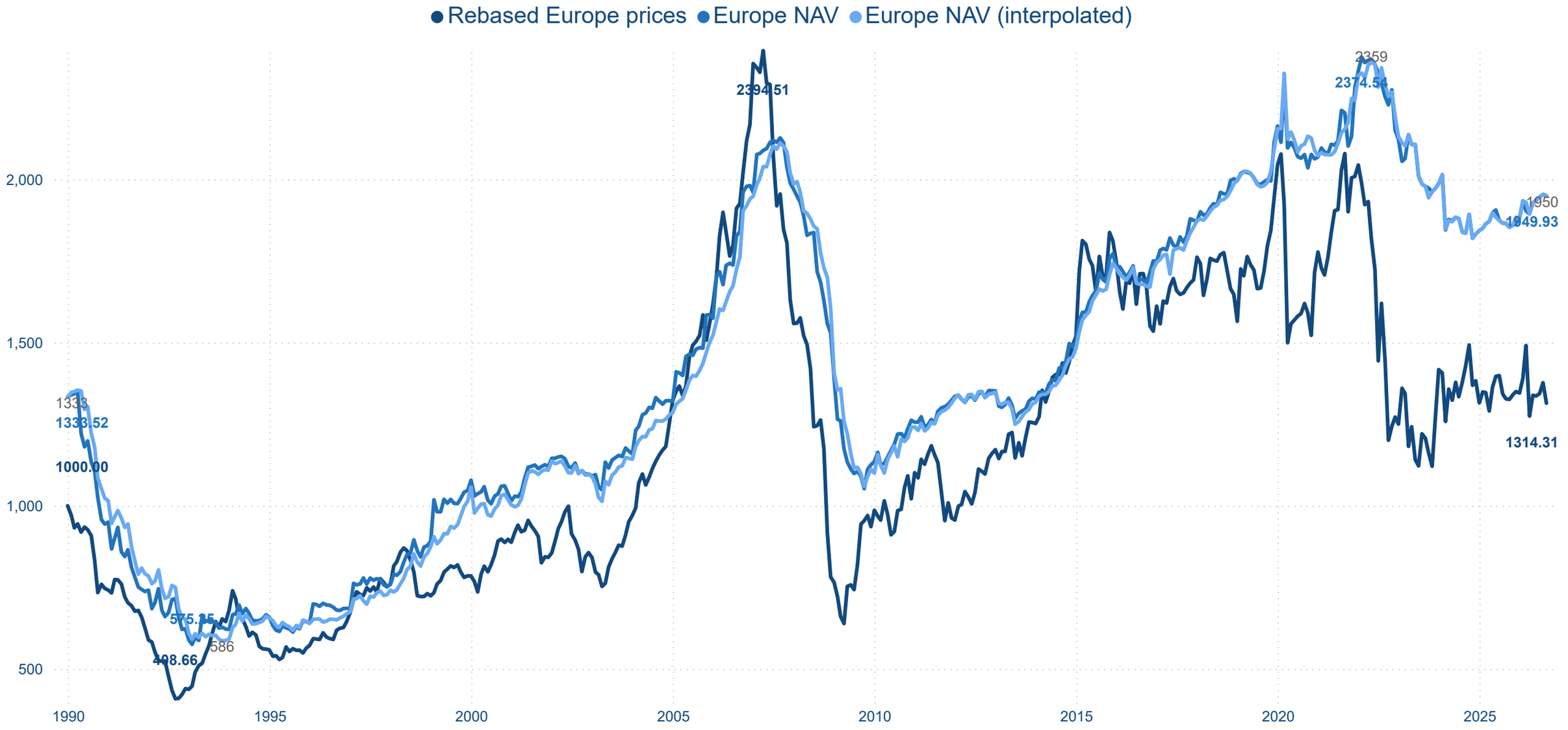
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FTSE EPRA Nareit Stock Prices vs NAVs

(Rebased EUR)

August 2026
Monthly Published NAV



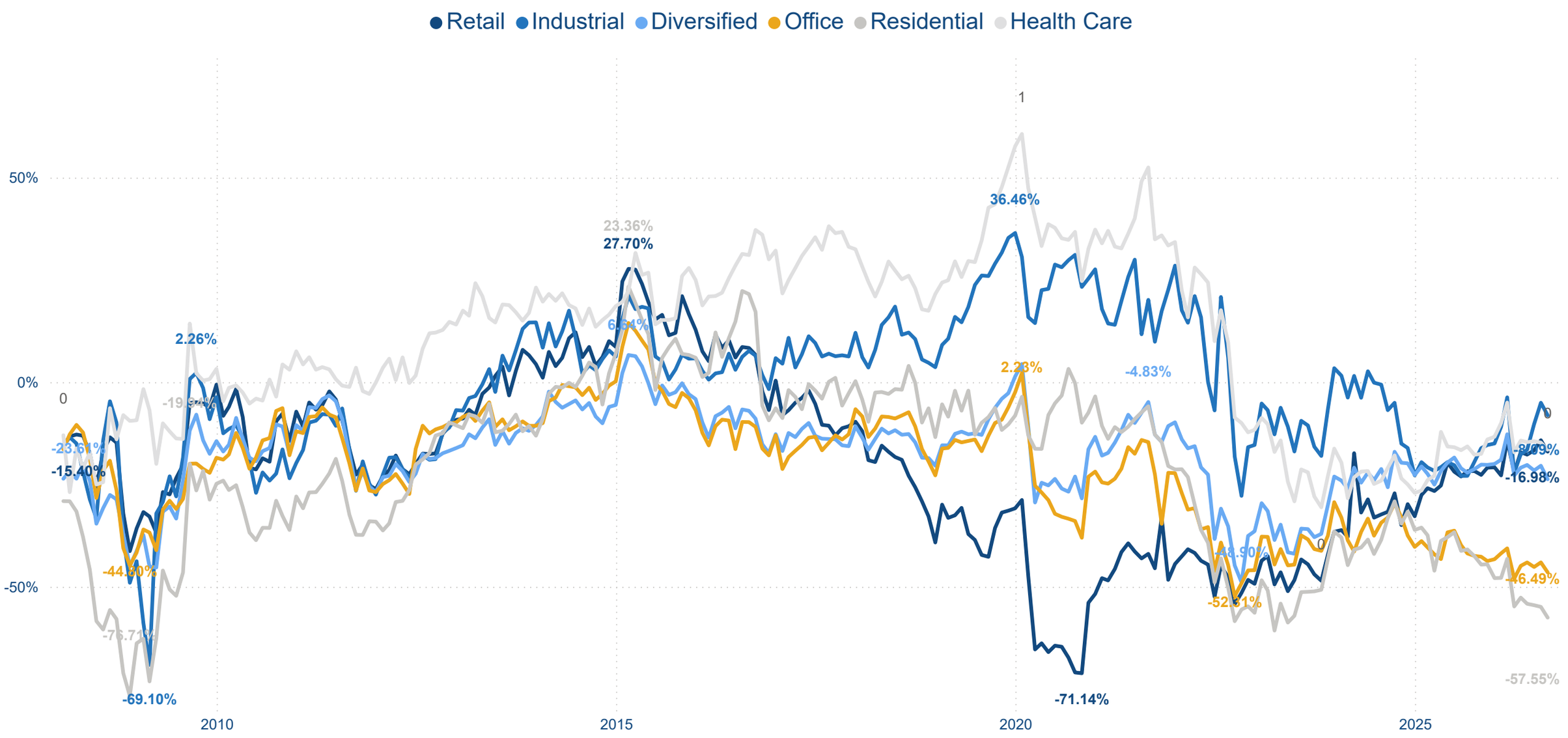
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FTSE EPRA Nareit Sector Indices

Discount to published NAV

August 2026
Monthly Published NAV



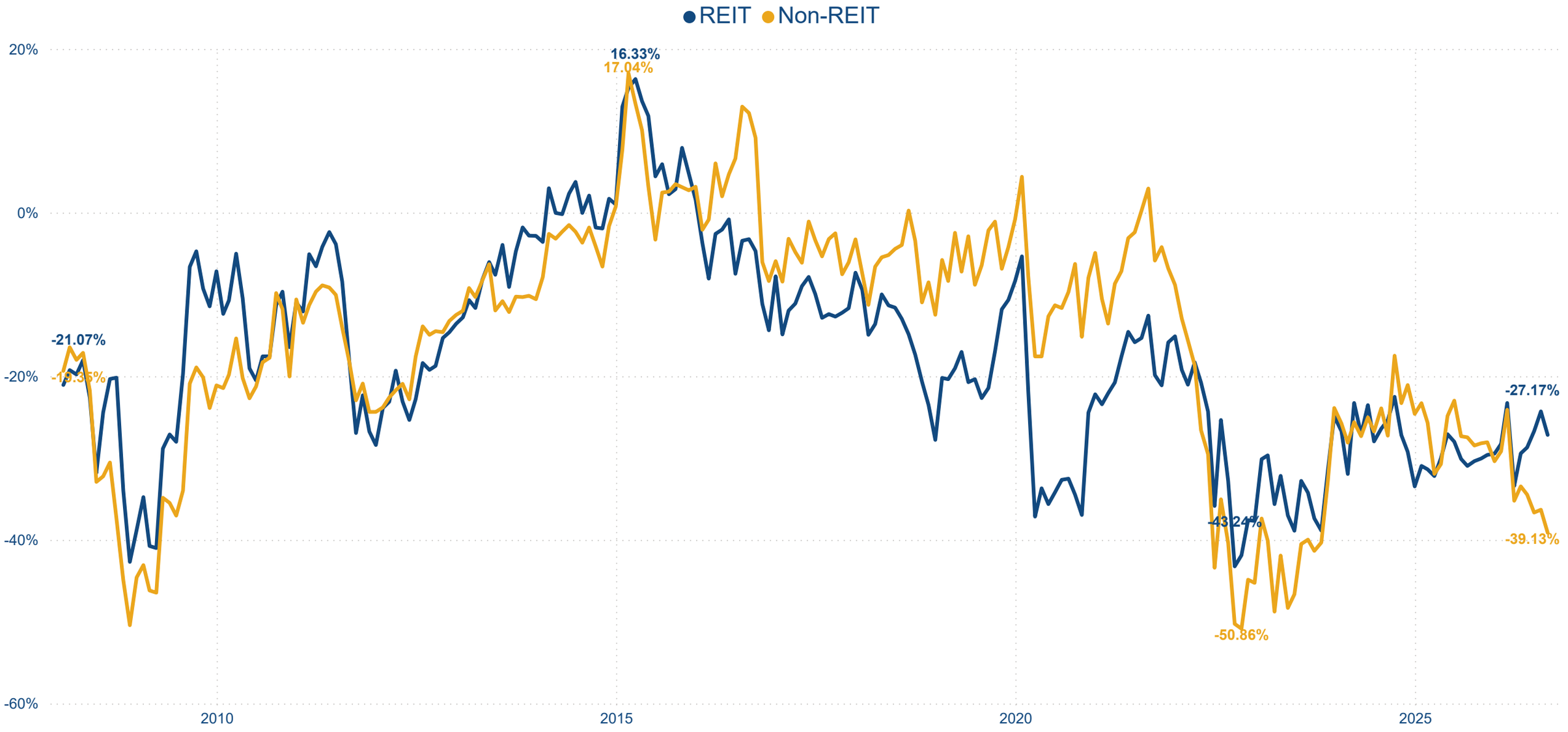
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FTSE EPRA Nareit Europe REIT vs Non-REIT

Discount to published NAV

August 2026
Monthly Published NAV



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August 2026
Monthly Published NAV

FTSE EPRA Nareit Developed Europe ex UK Index

As of: 2026 August 31

Premium / Discount:	-35.45 %		
Last month:	-32.33 %		
Total NAV (million EUR):	283,894.11		
Total MC (million EUR):	191,661.79		
Number of constituents:	72.00		
Trading at Premium:	10.00	19%	of market cap.
Trading at Discount:	62.00	81%	of market cap.
Average since 1989:	-15.58 %		
10 year average:	-21.03 %		
5 year average:	-30.89 %		
3 year average:	-29.63 %		
2 year average:	-28.45 %		
1 year average:	-30.13 %		
Price Index Monthly change:	-5.56 %		

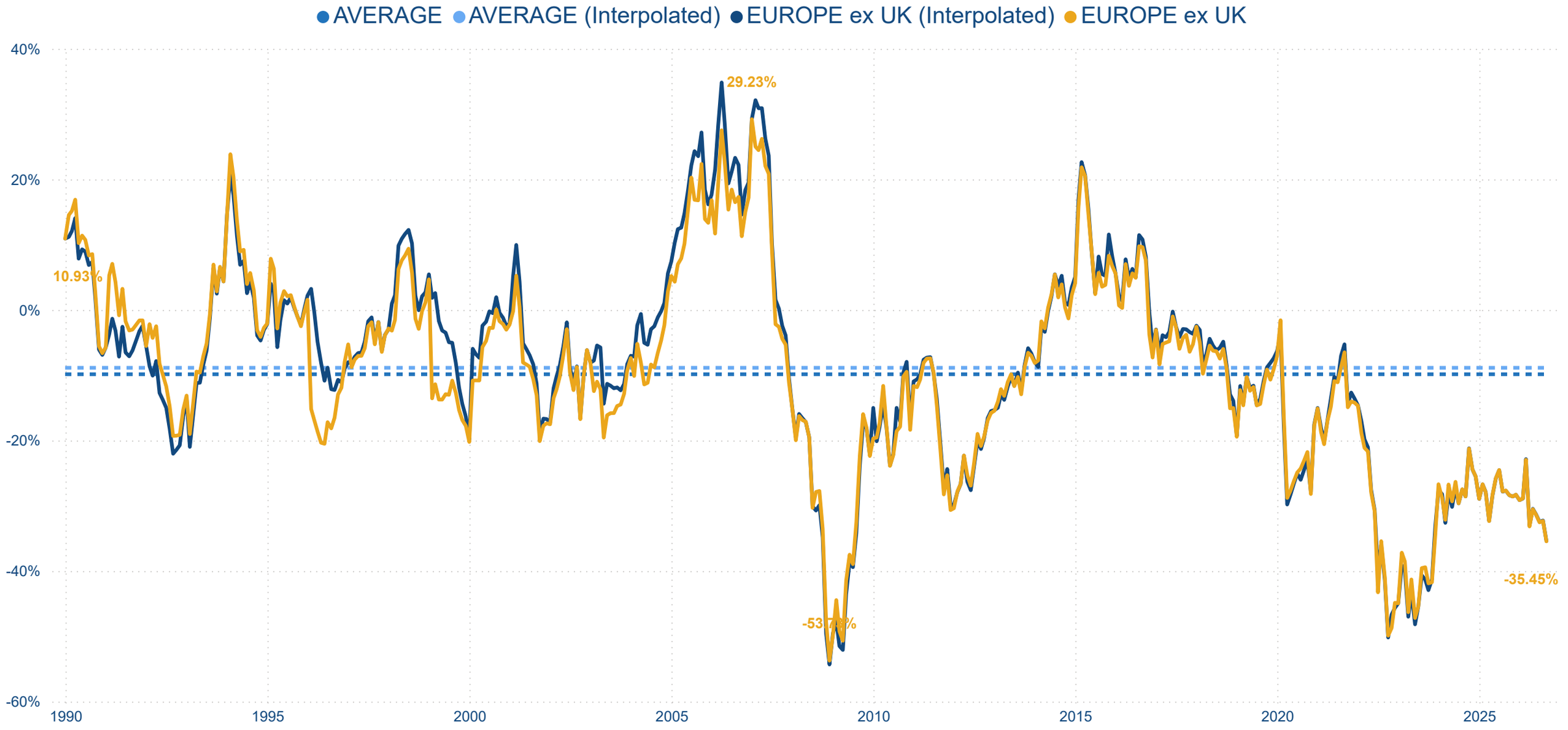
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FTSE EPRA Nareit Europe ex UK Index

Discount to NAV

August 2026
Monthly Published NAV

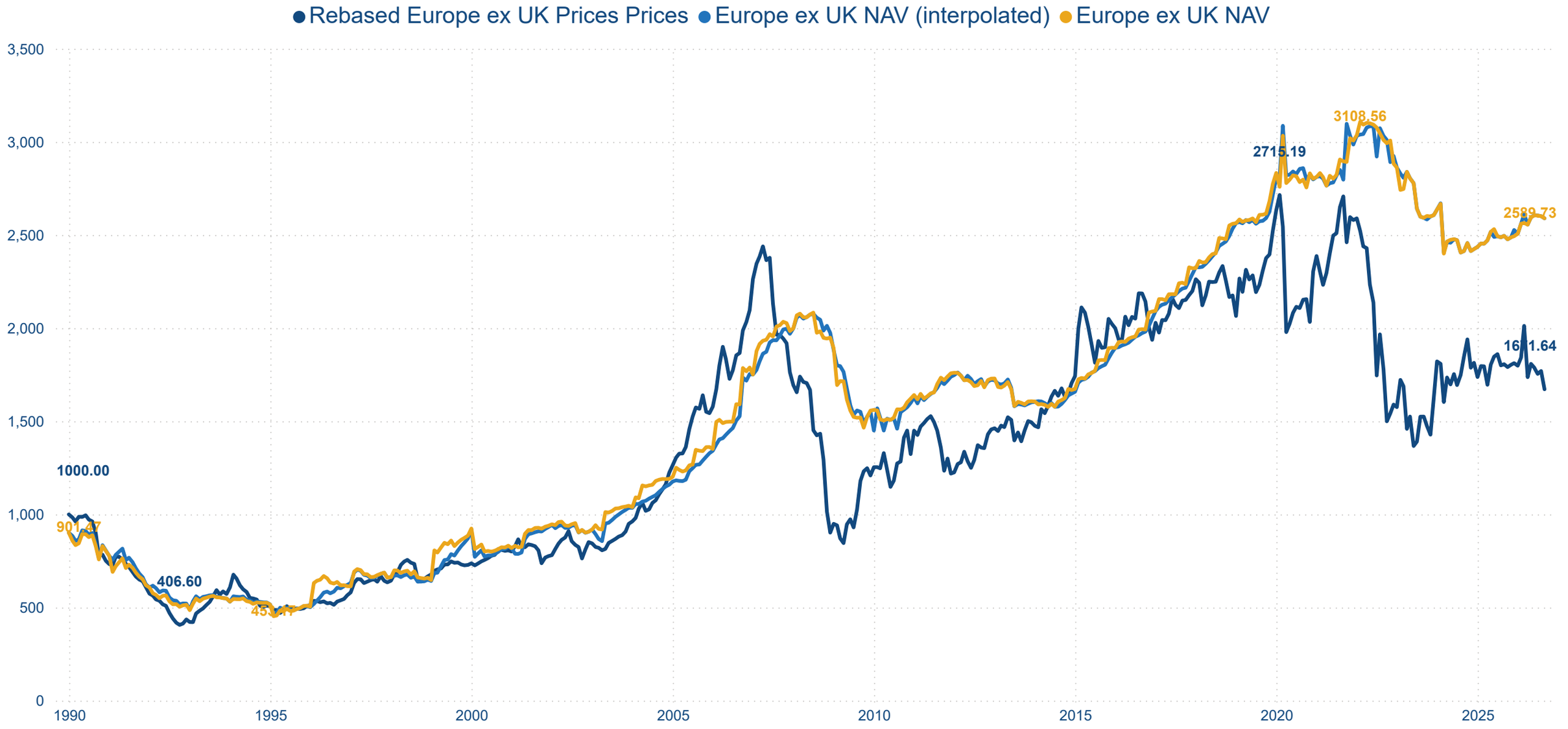


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FTSE EPRA Nareit Europe ex UK Stock Prices vs NAVs
(Rebased EUR)

August 2026
Monthly Published NAV

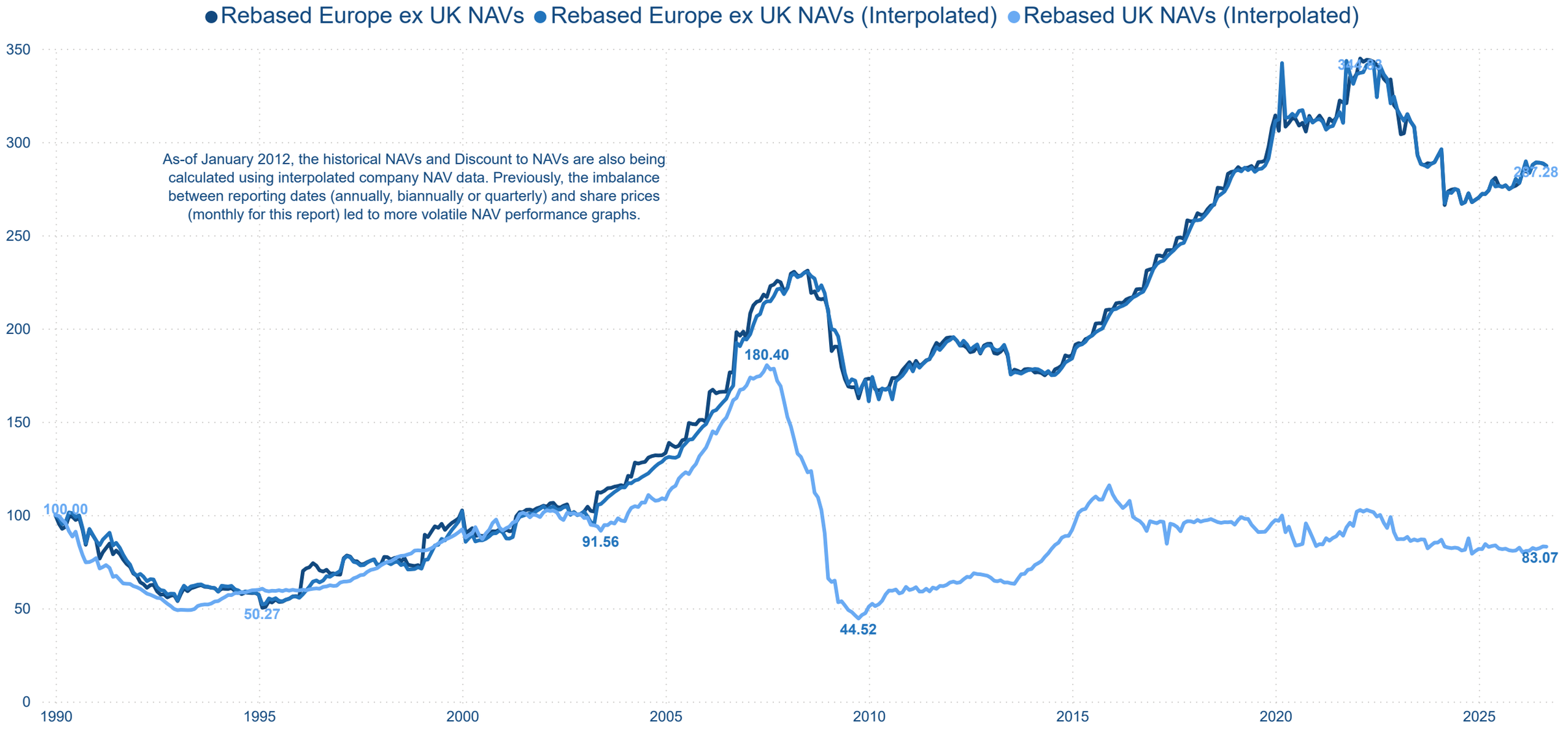


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FTSE EPRA Nareit Europe ex UK Stock Prices vs NAVs
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August 2026
Monthly Published NAV

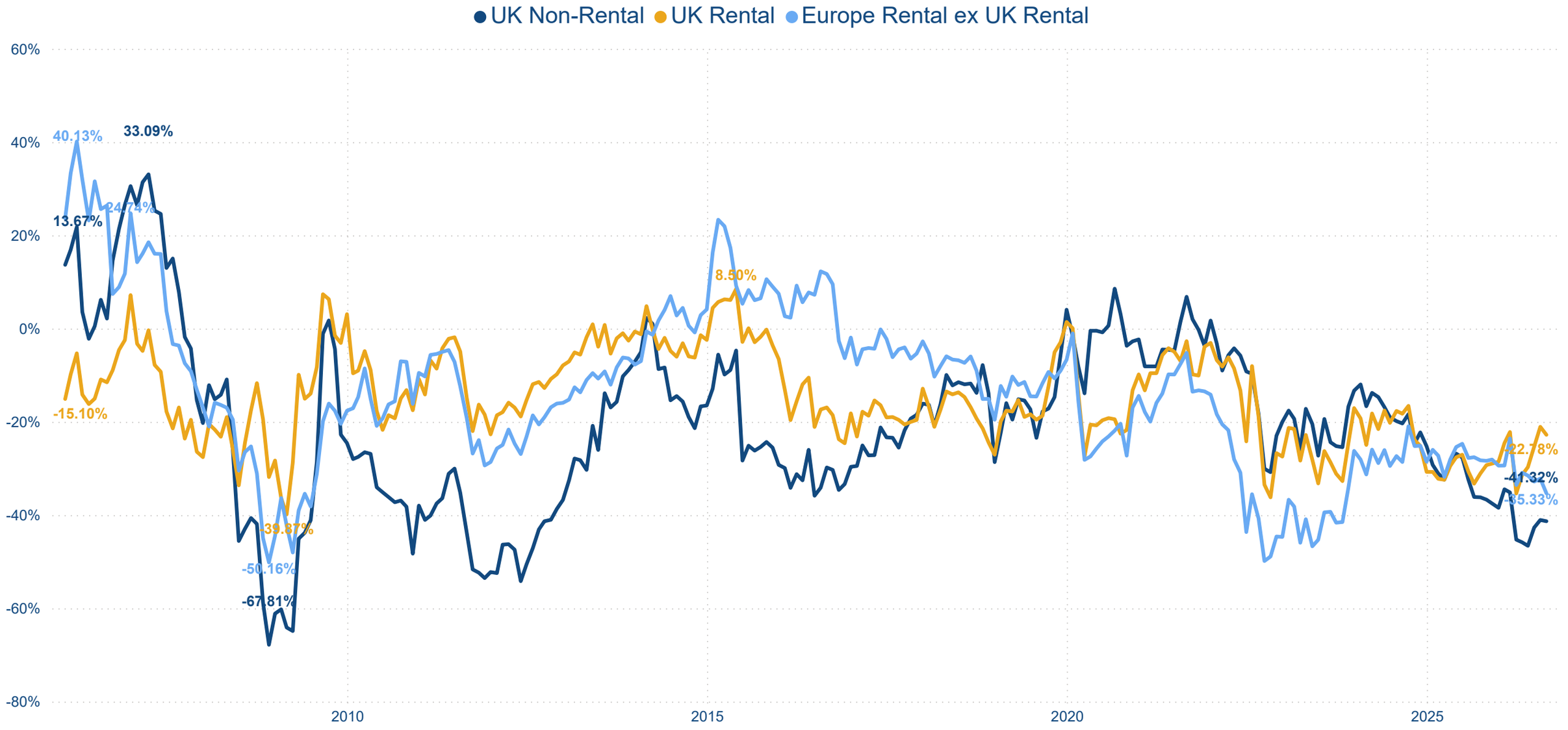


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FTSE EPRA Nareit Europe ex UK/UK Investment Focus
(Discount to published NAV)

August 2026
Monthly Published NAV

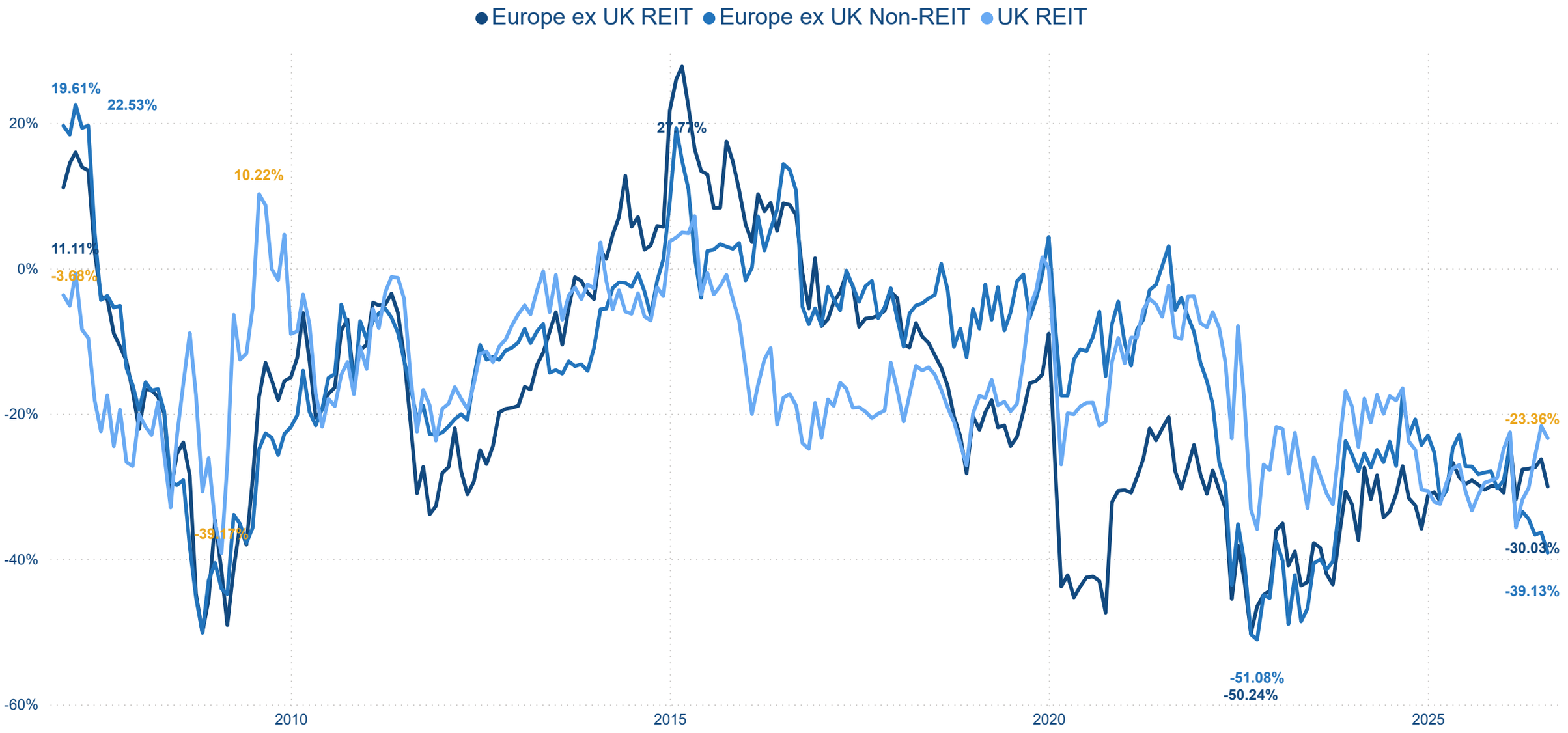


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FTSE EPRA Nareit Europe ex UK/UK REIT vs Non-REIT
(Discount to published NAV)

August 2026
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August 2026
Monthly Published NAV

FTSE EPRA Nareit Developed UK Index

As of: 2026 August 31

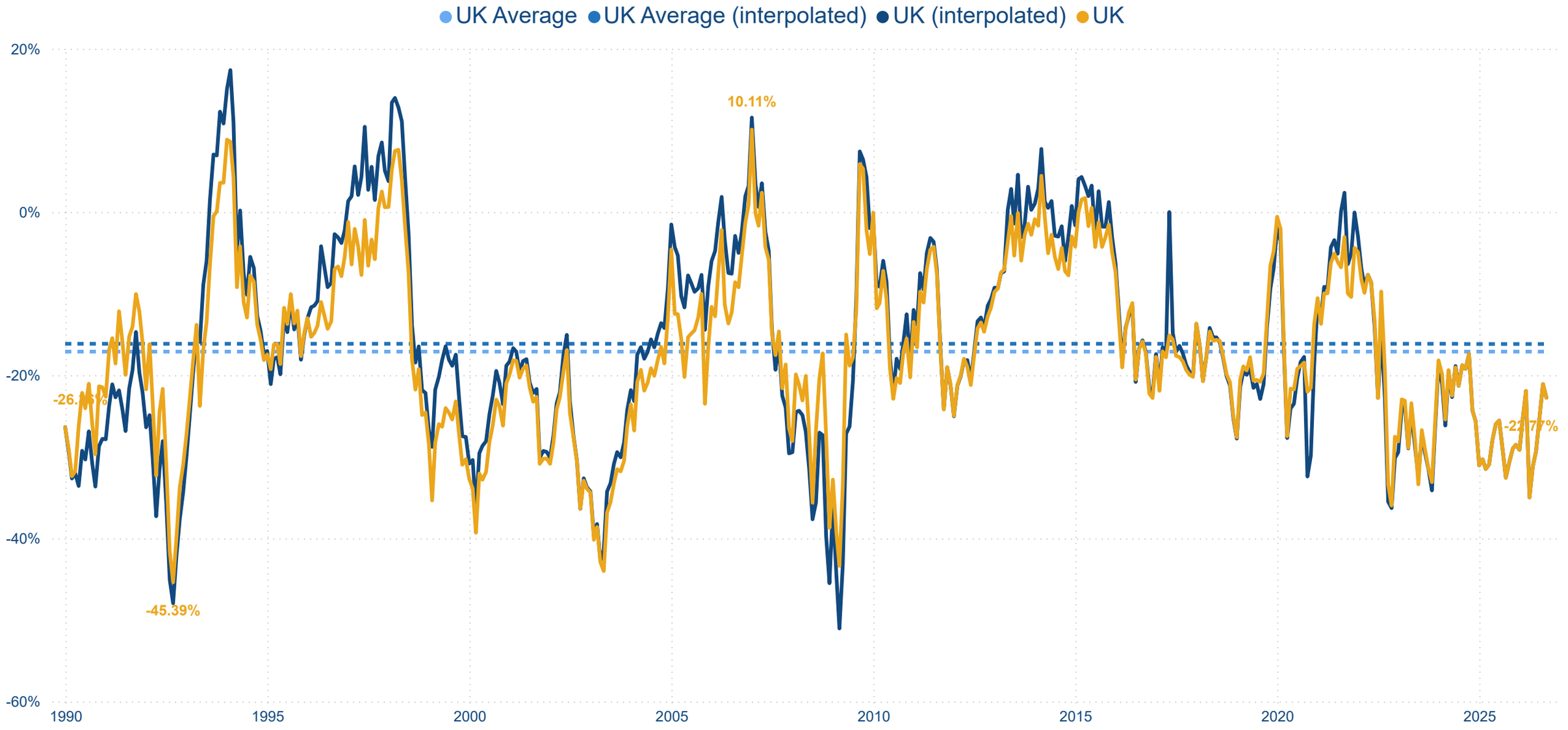
Premium / Discount:	-22.77 %		
Last month:	-21.08 %		
Total NAV (million EUR):	82,418.19		
Total MC (million EUR):	65,929.07		
Number of constituents:	28.00		
Trading at Premium:	1.00	23%	of market cap.
Trading at Discount:	27.00	77%	of market cap.
Average since 1989:	-15.85 %		
10 year average:	-19.84 %		
5 year average:	-23.08 %		
3 year average:	-26.05 %		
2 year average:	-27.55 %		
1 year average:	-27.41 %		
Price Index Monthly change:	-2.30 %		

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August 2026
Monthly Published NAV

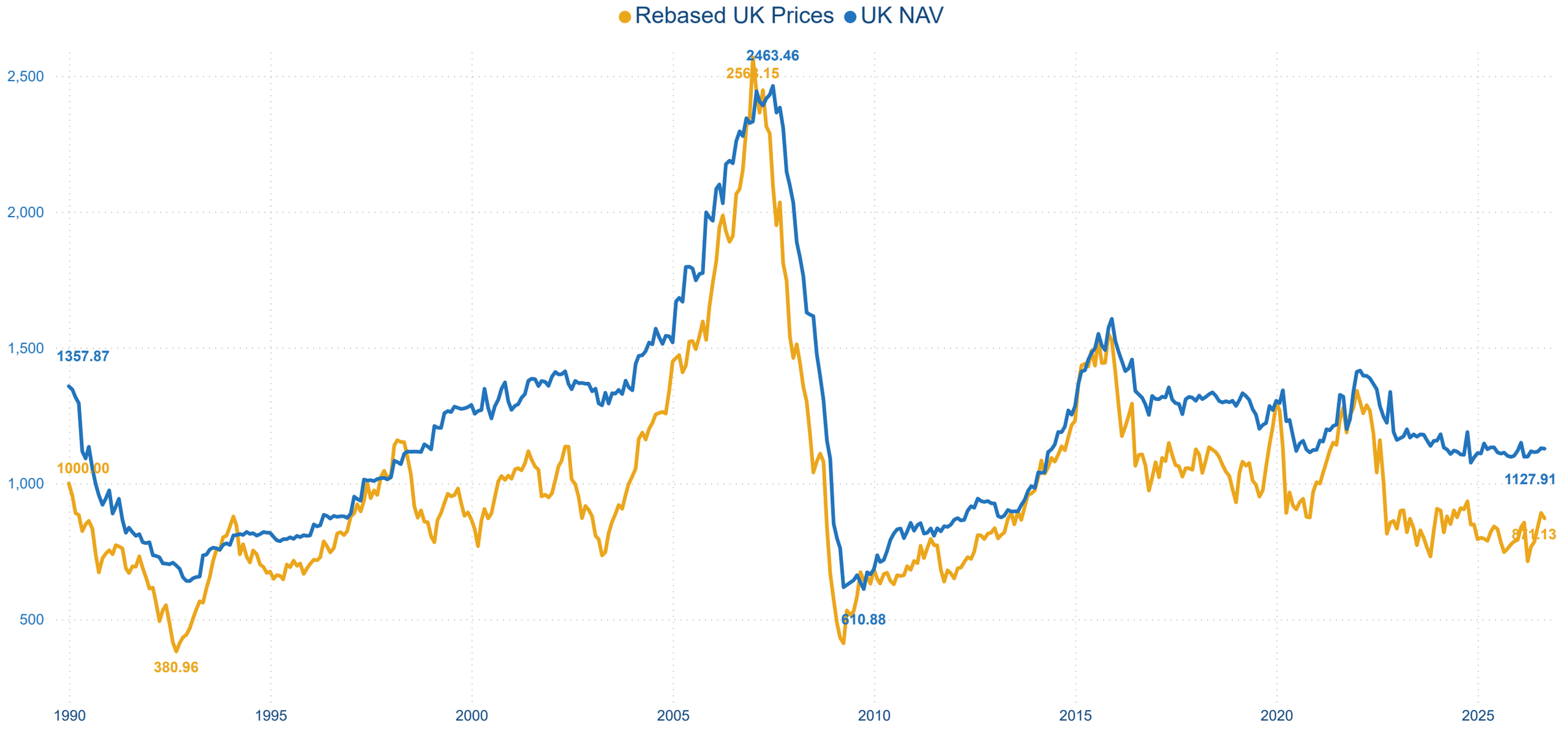


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August 2026
Monthly Published NAV

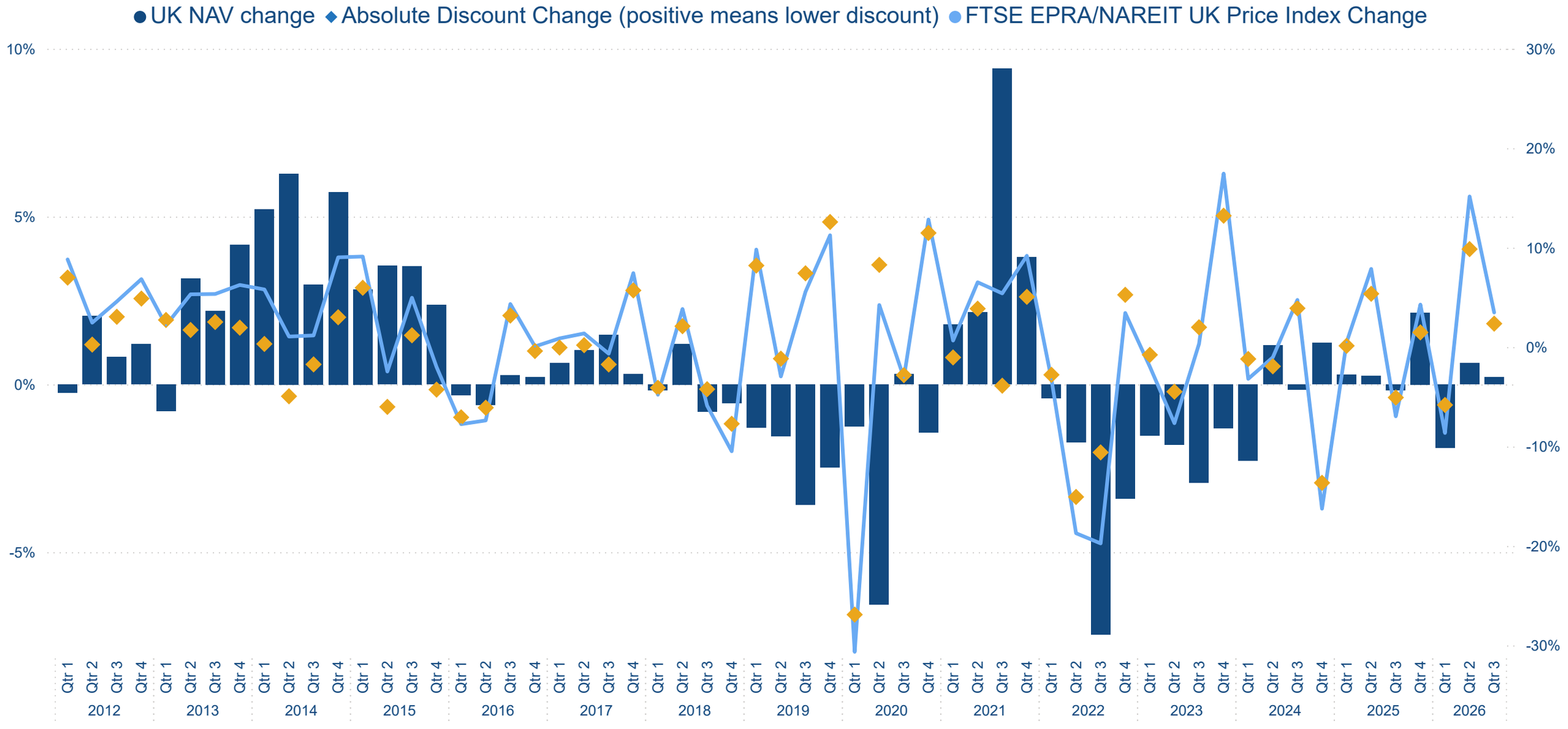


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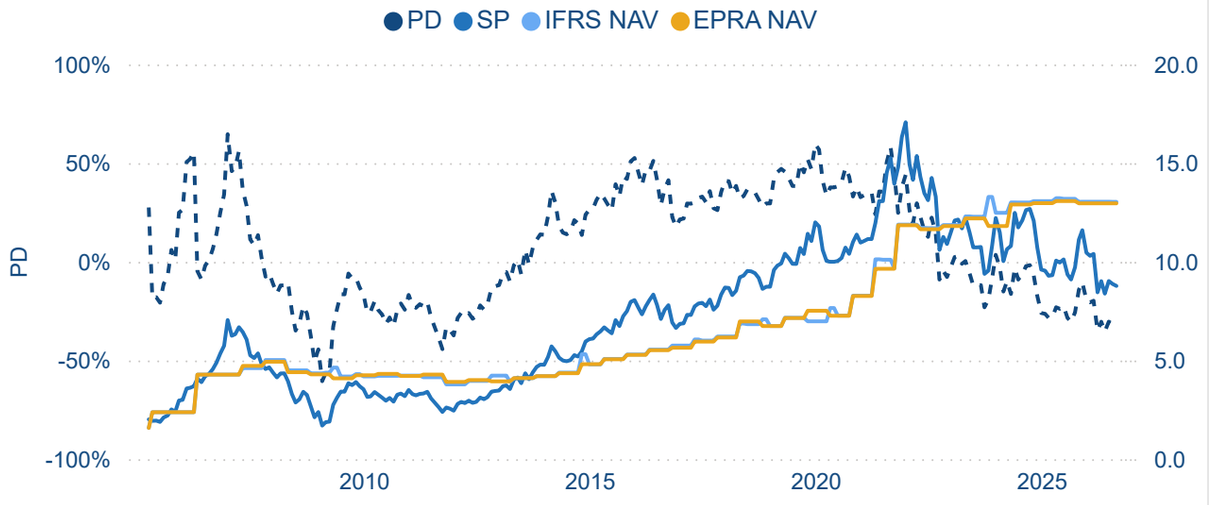
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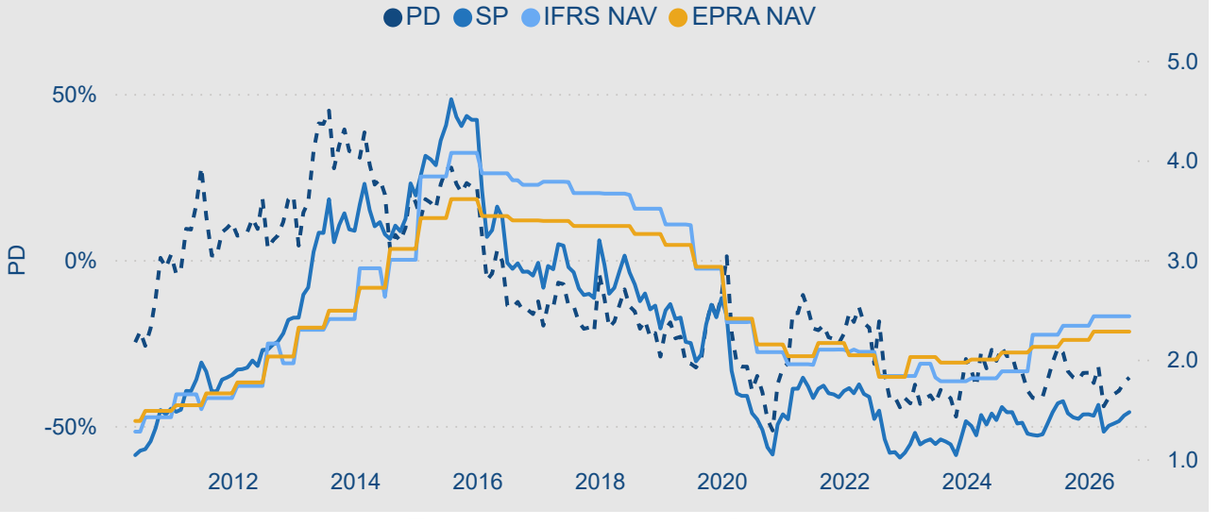
United Kingdom

August 2026
Monthly Published NAV

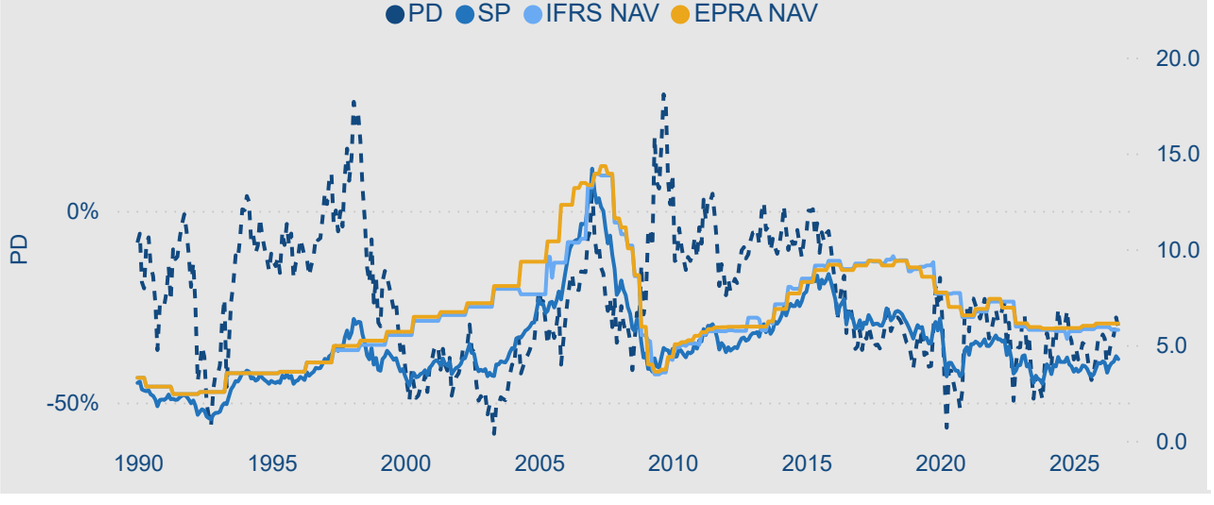
Big Yellow Group



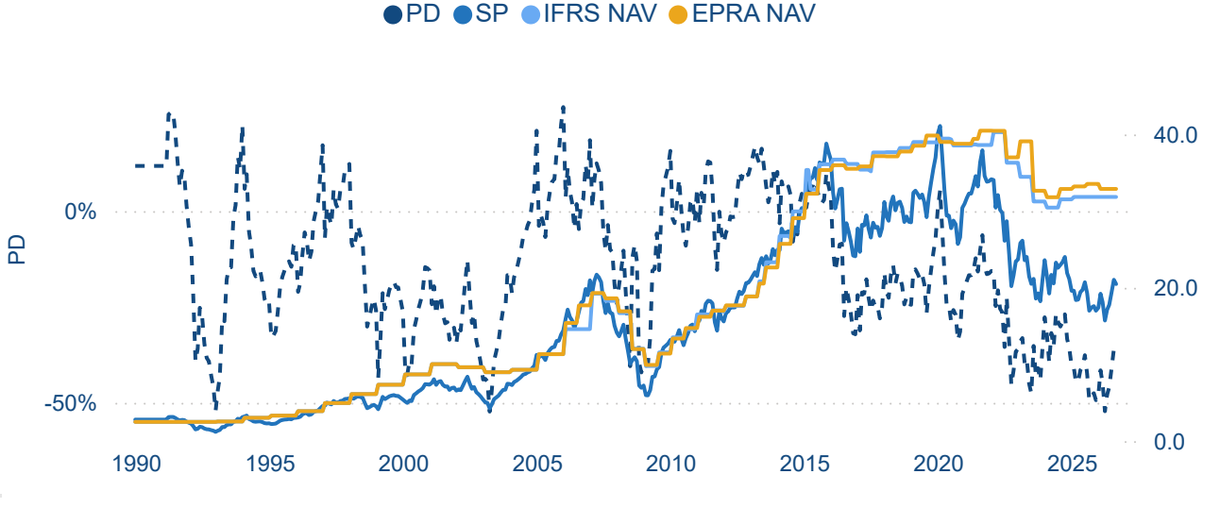
Shaftesbury Capital



British Land Corp.



Derwent London



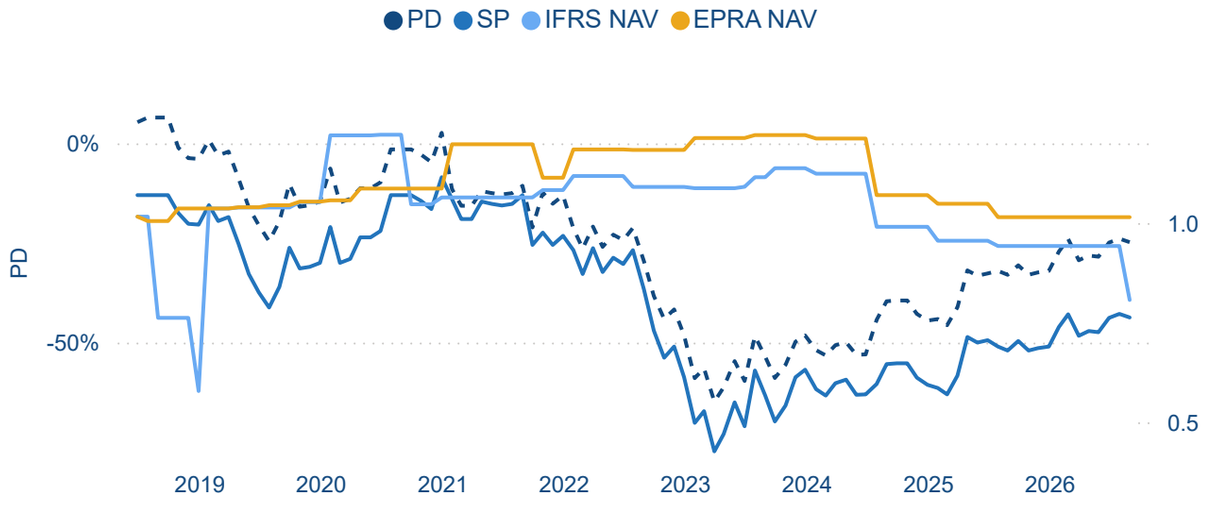
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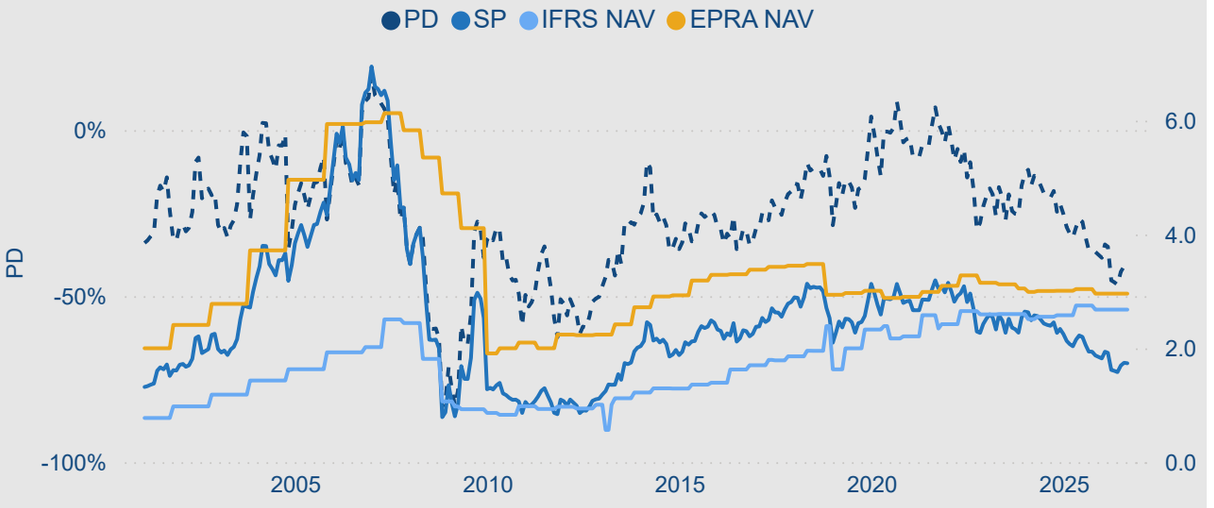
United Kingdom

August 2026
Monthly Published NAV

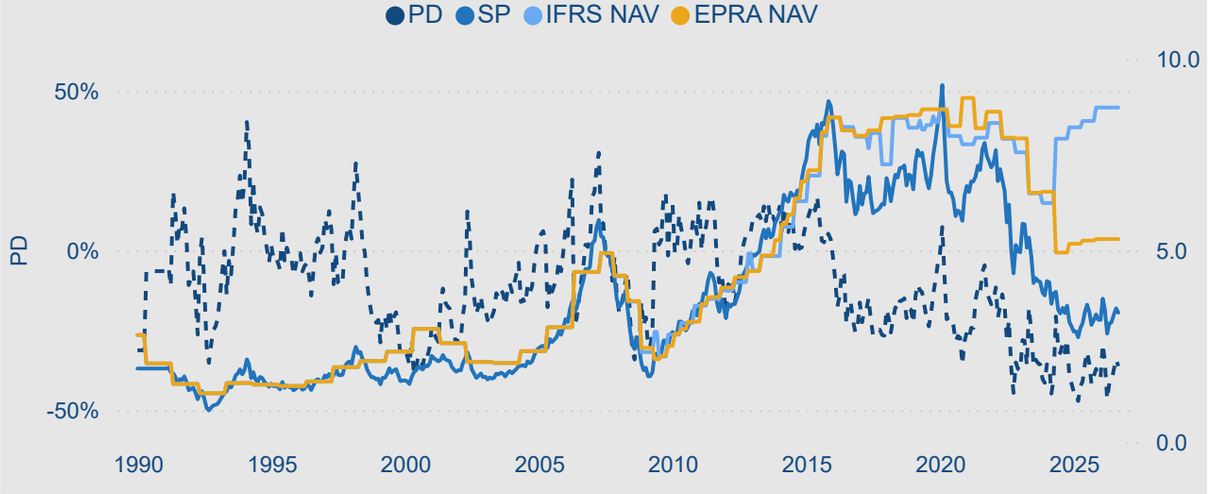
Social Housing REIT



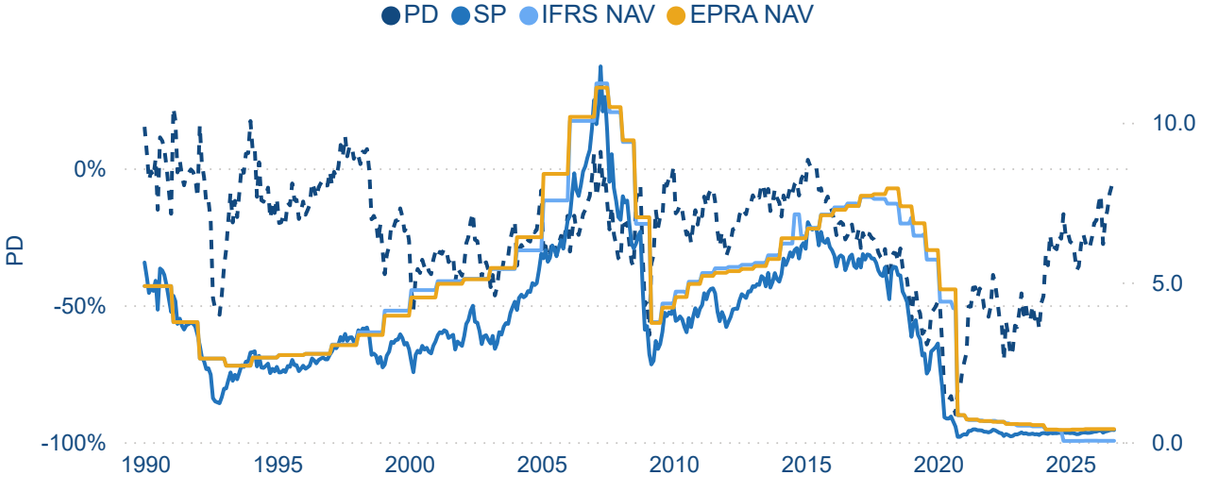
Grainger Trust



Great Portland Estates



Hammerson



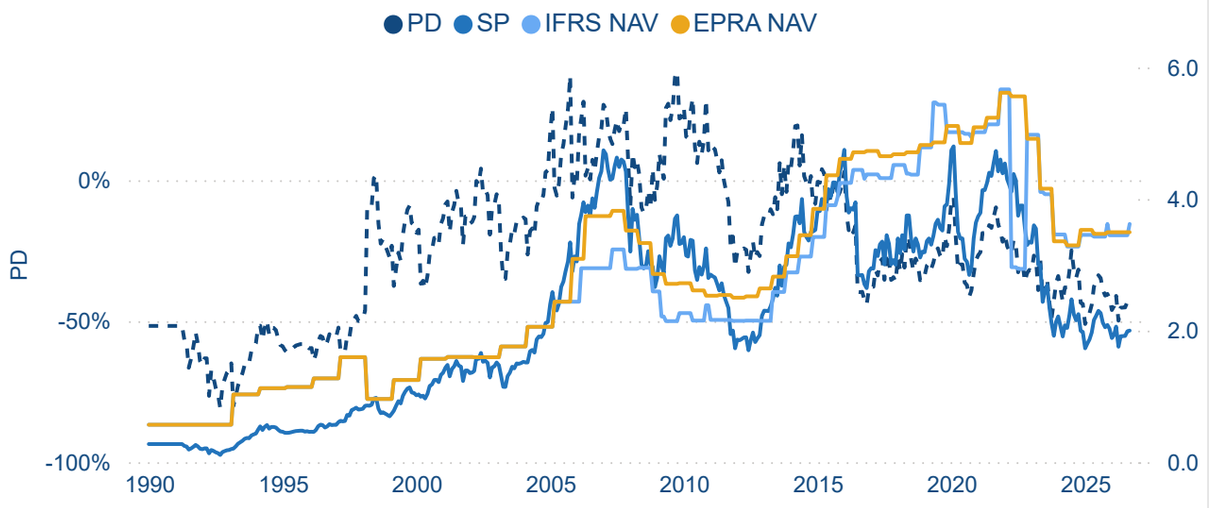
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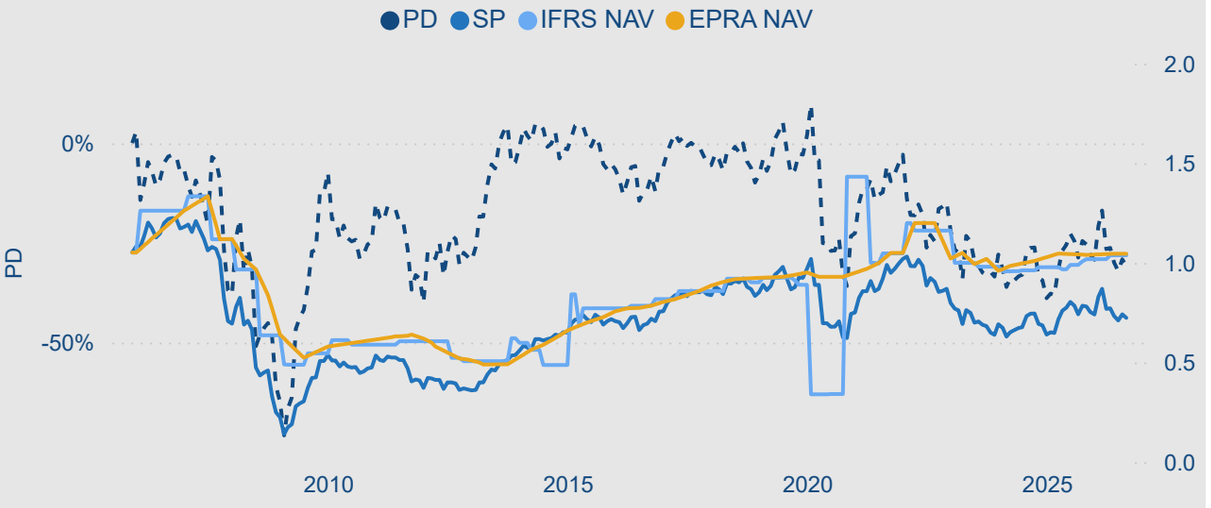
United Kingdom

August 2026
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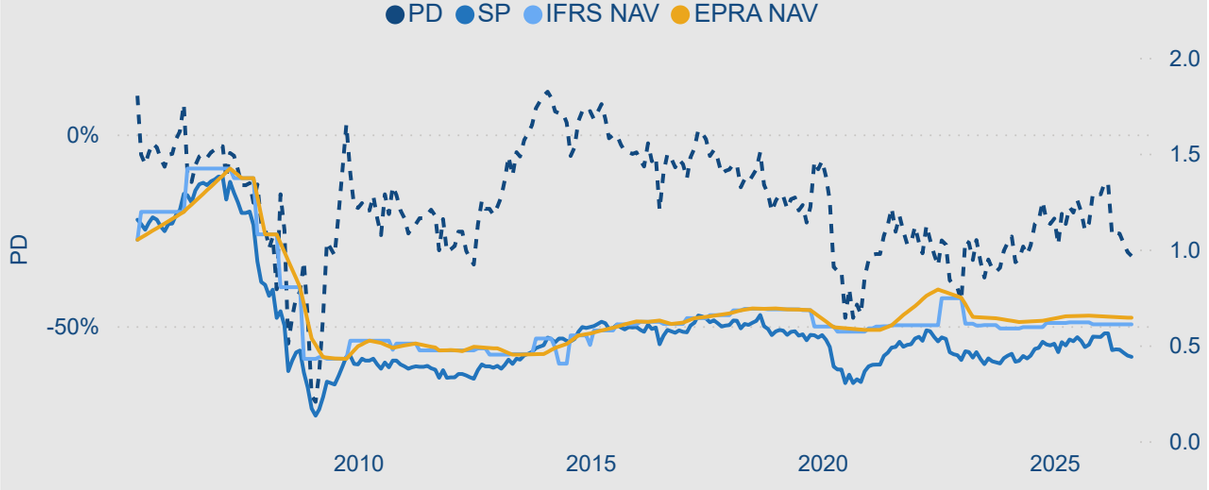
Helical



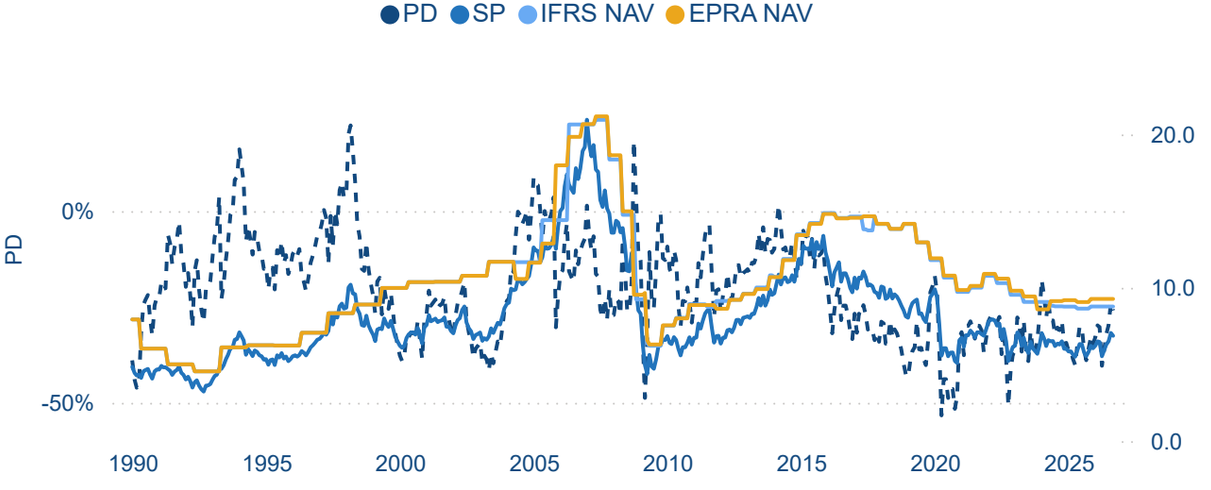
Picton Property



Schroder Real Estate Investment Trust



Land Securities Group



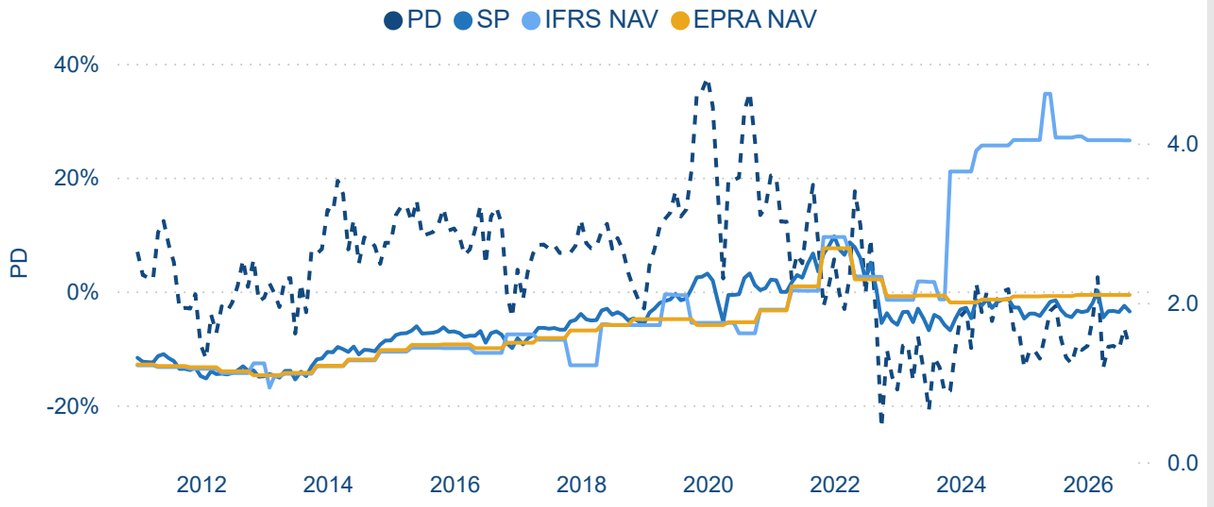
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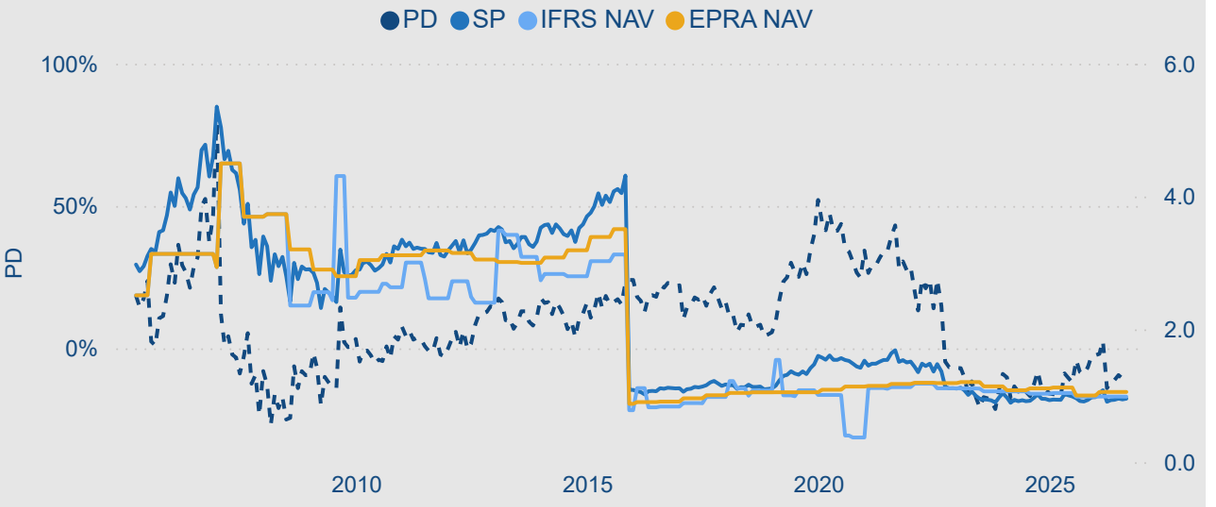
United Kingdom

August 2026
Monthly Published NAV

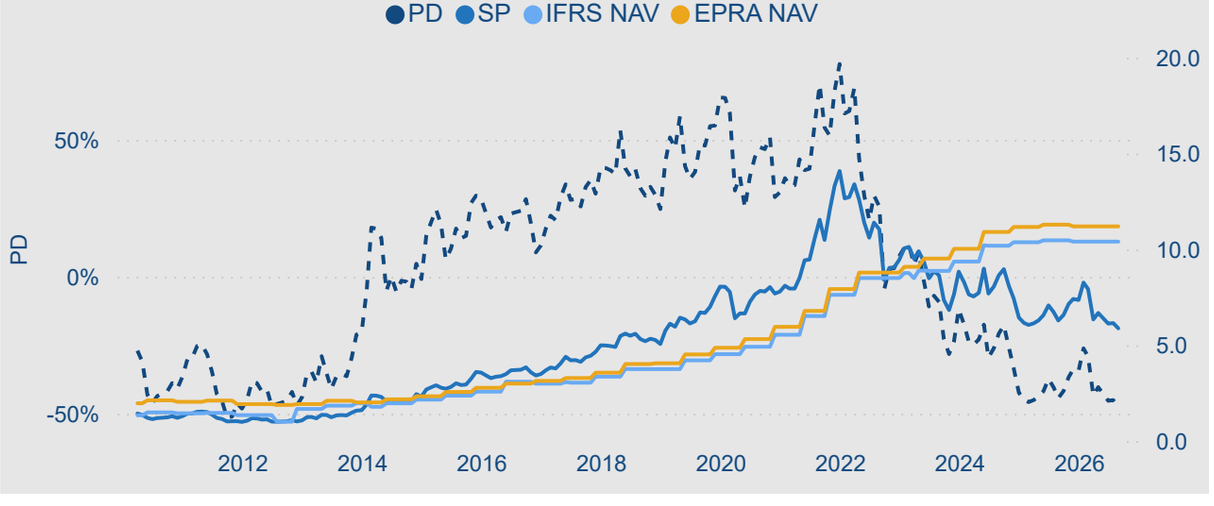
LondonMetric Property



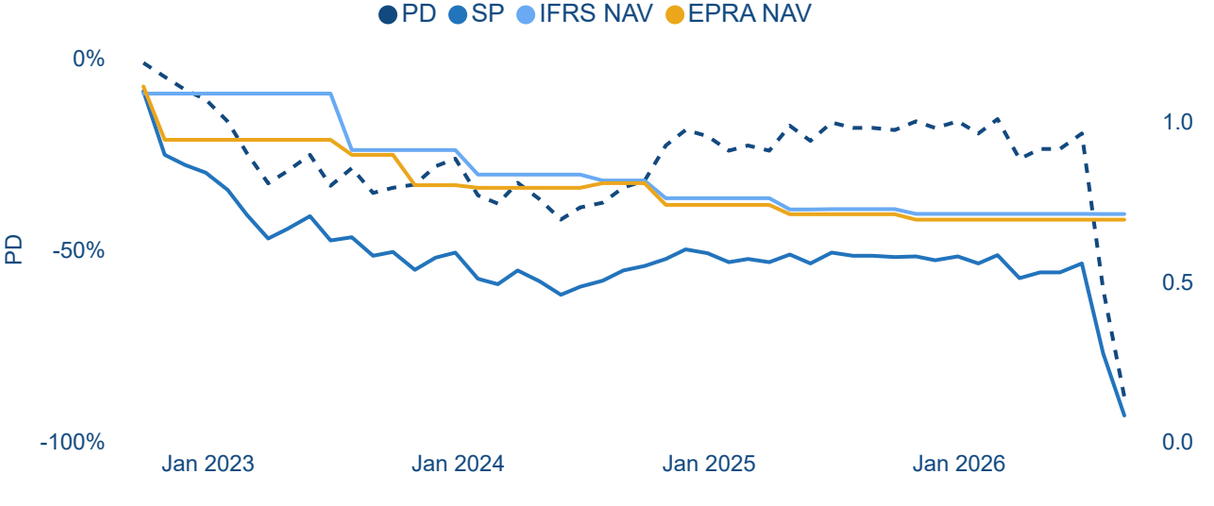
Primary Health Properties



Safestore



Residential Secure Income PLC



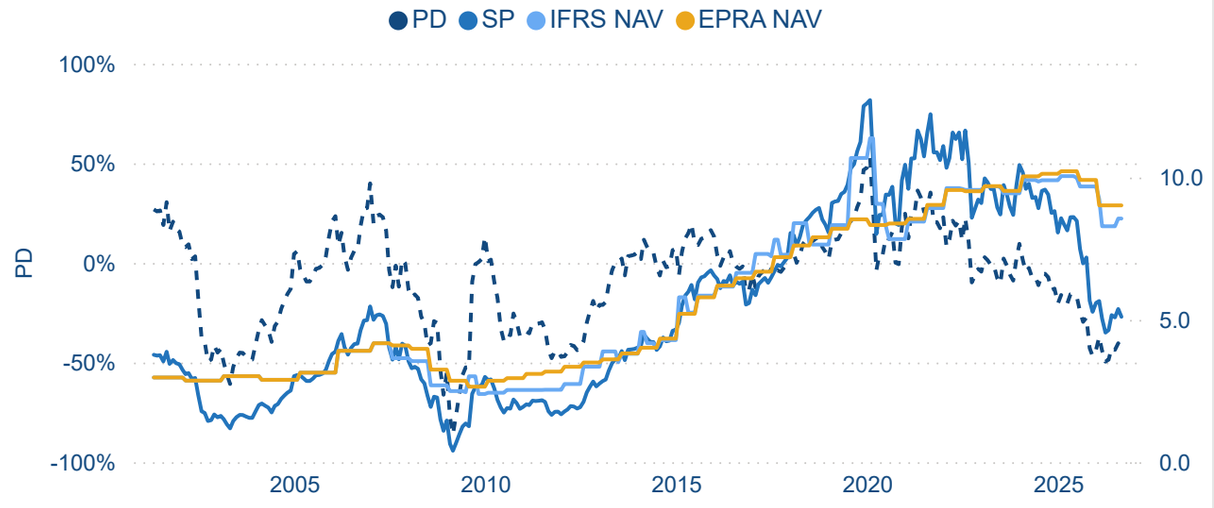
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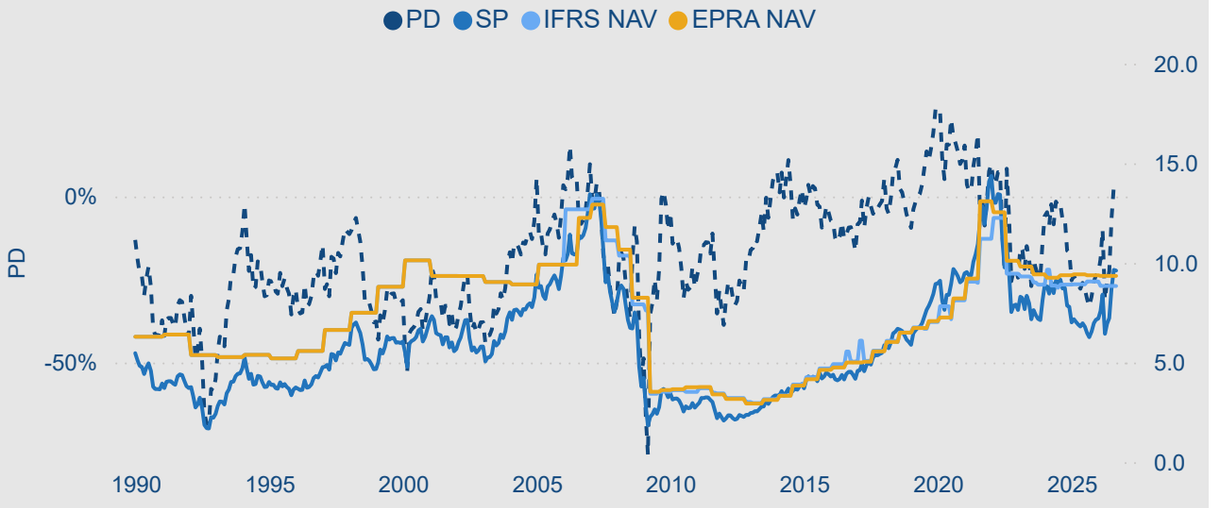
United Kingdom

August 2026
Monthly Published NAV

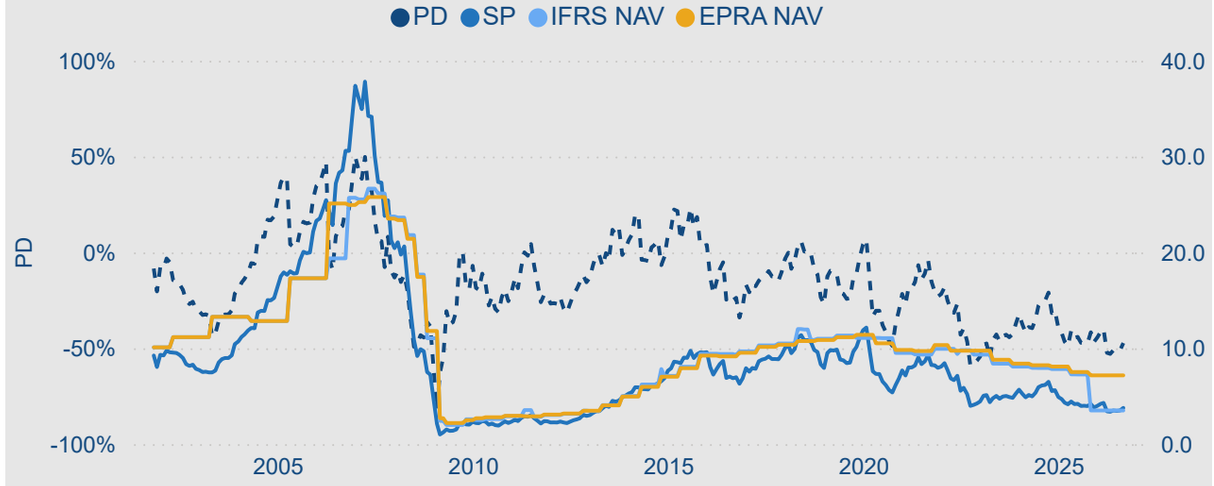
Unite Group



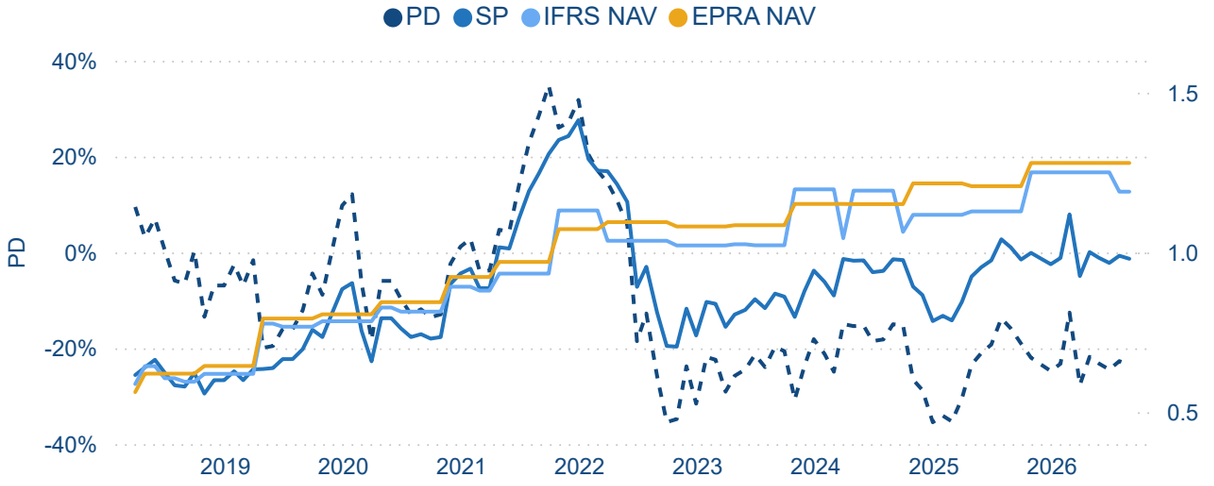
SEGRO



Workspace Group



Sirius Real Estate



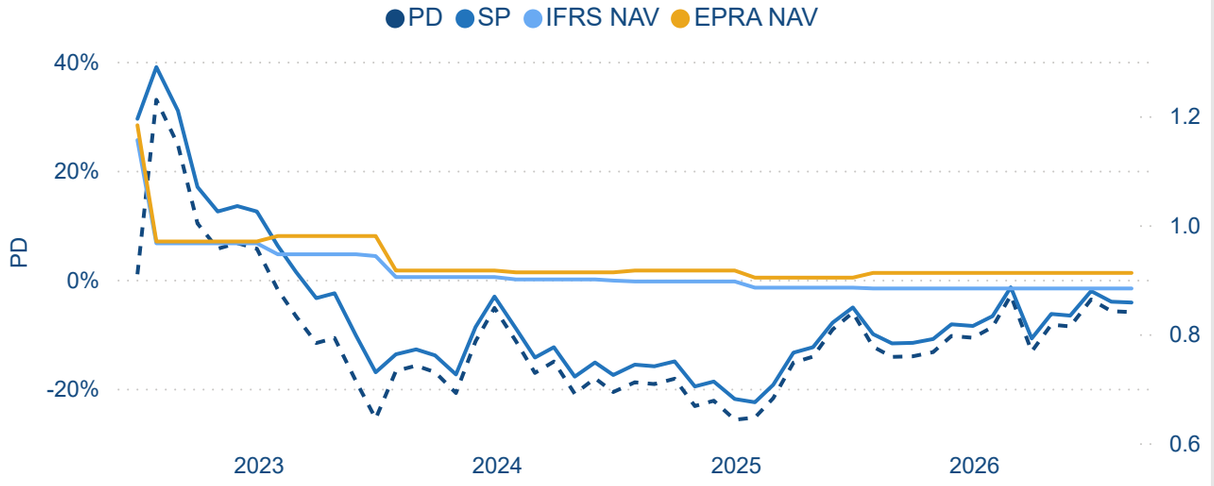
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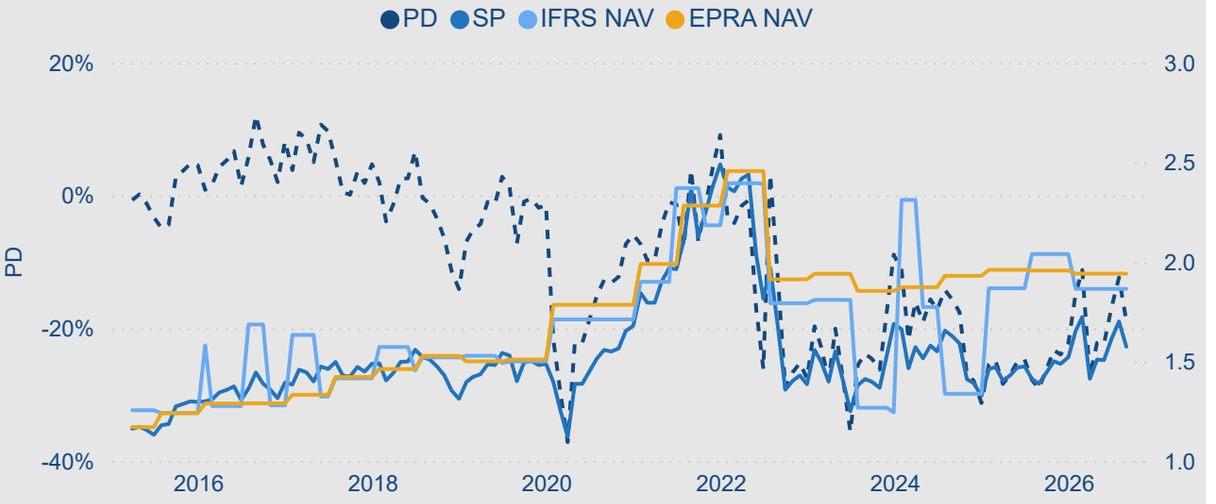
United Kingdom

August 2026
Monthly Published NAV

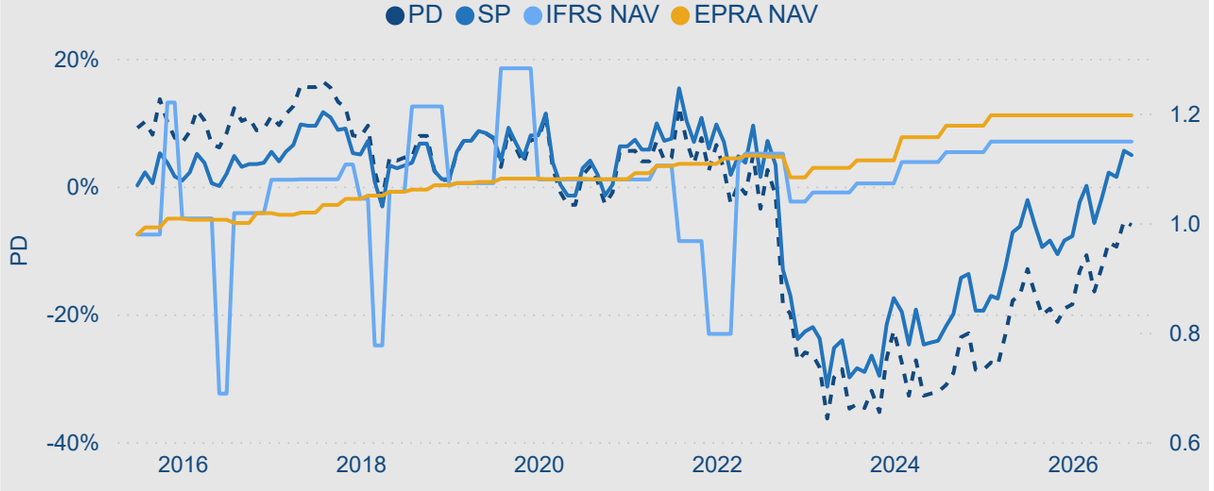
Supermarket Income REIT plc



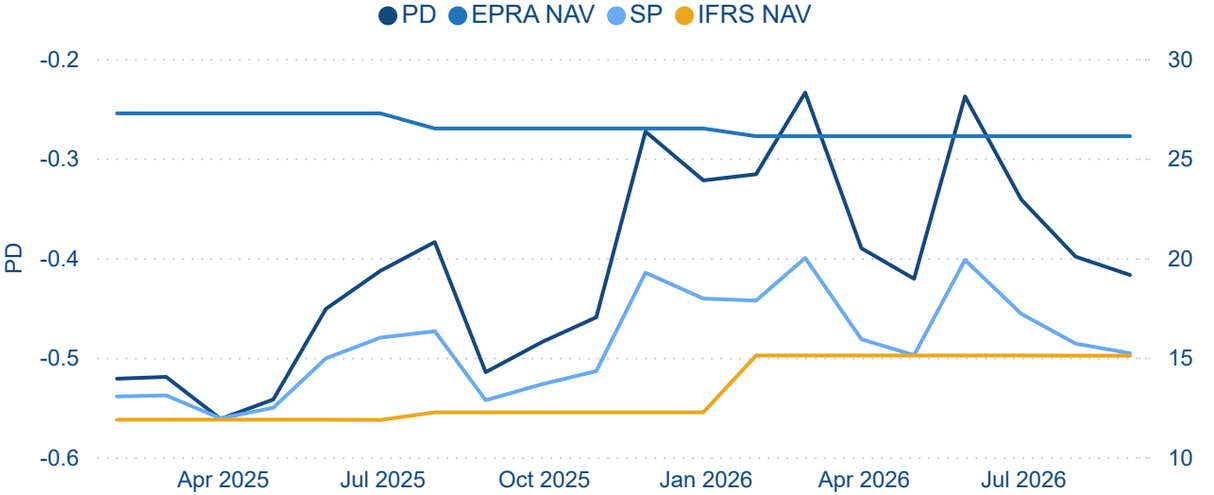
Tritax Big Box REIT



Target Healthcare REIT



PPHE



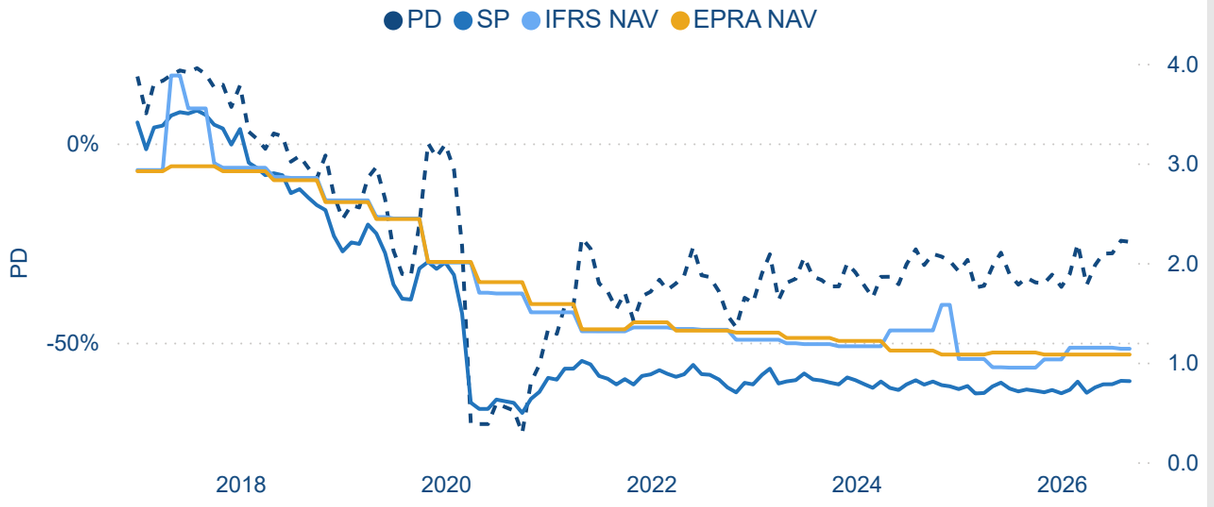
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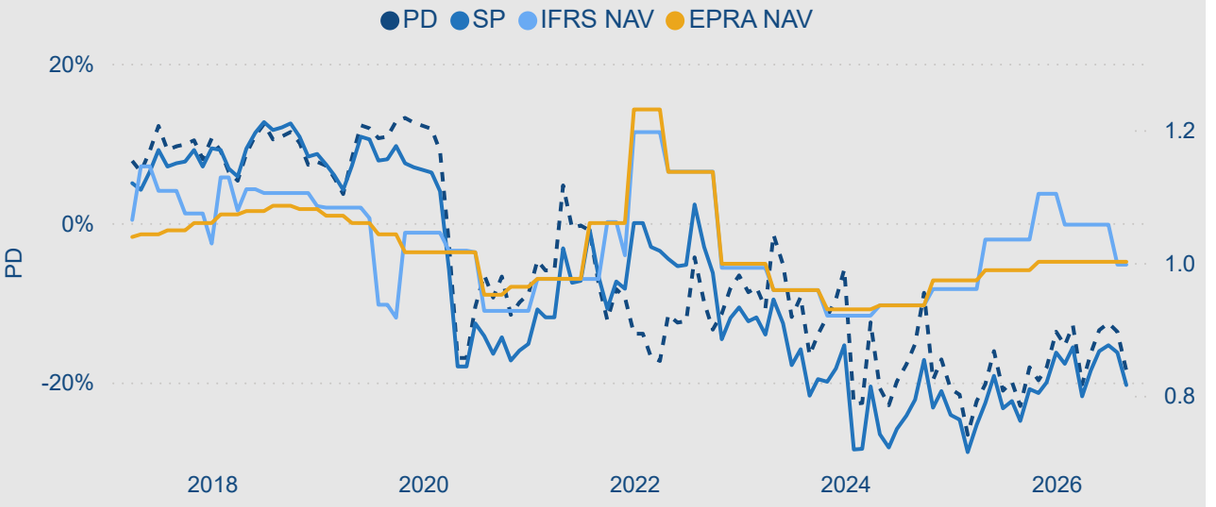
United Kingdom

August 2026
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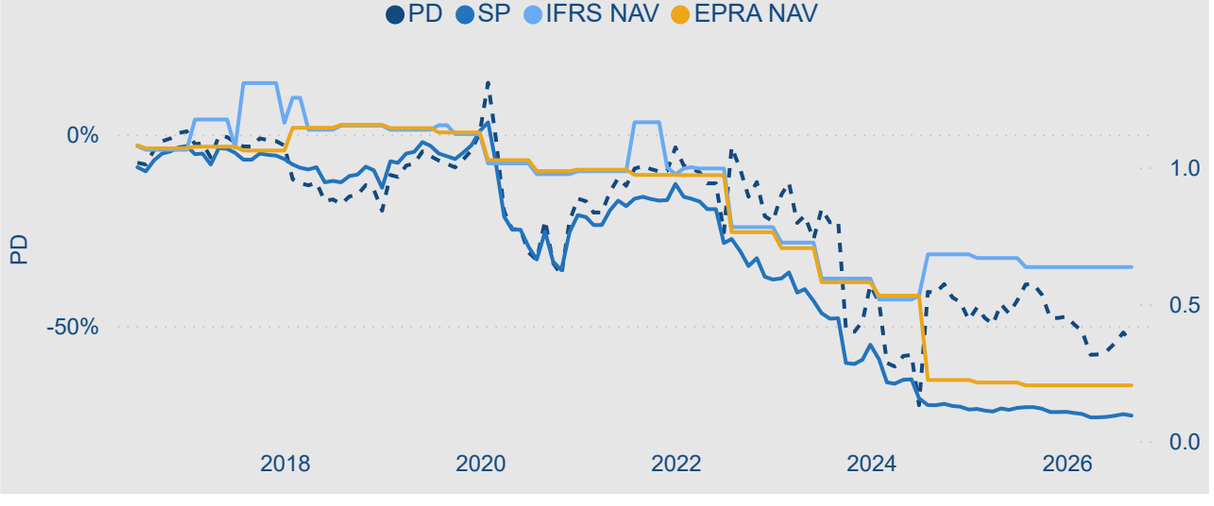
NewRiver REIT



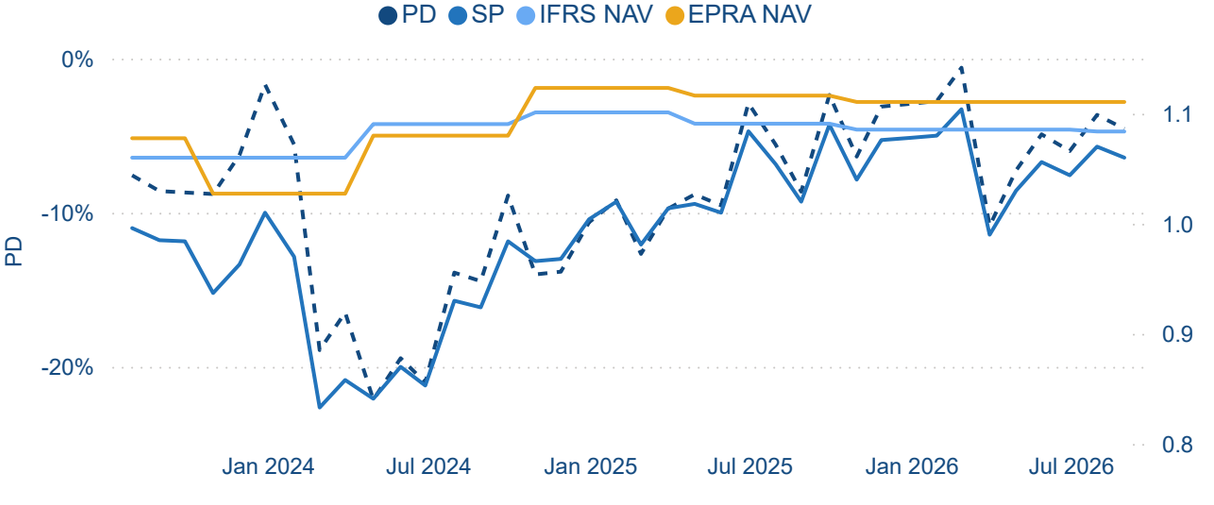
Custodian REIT



Regional REIT



AEW UK REIT



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August 2026
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FTSE EPRA Nareit Developed France Index

As of: 2026 August 31

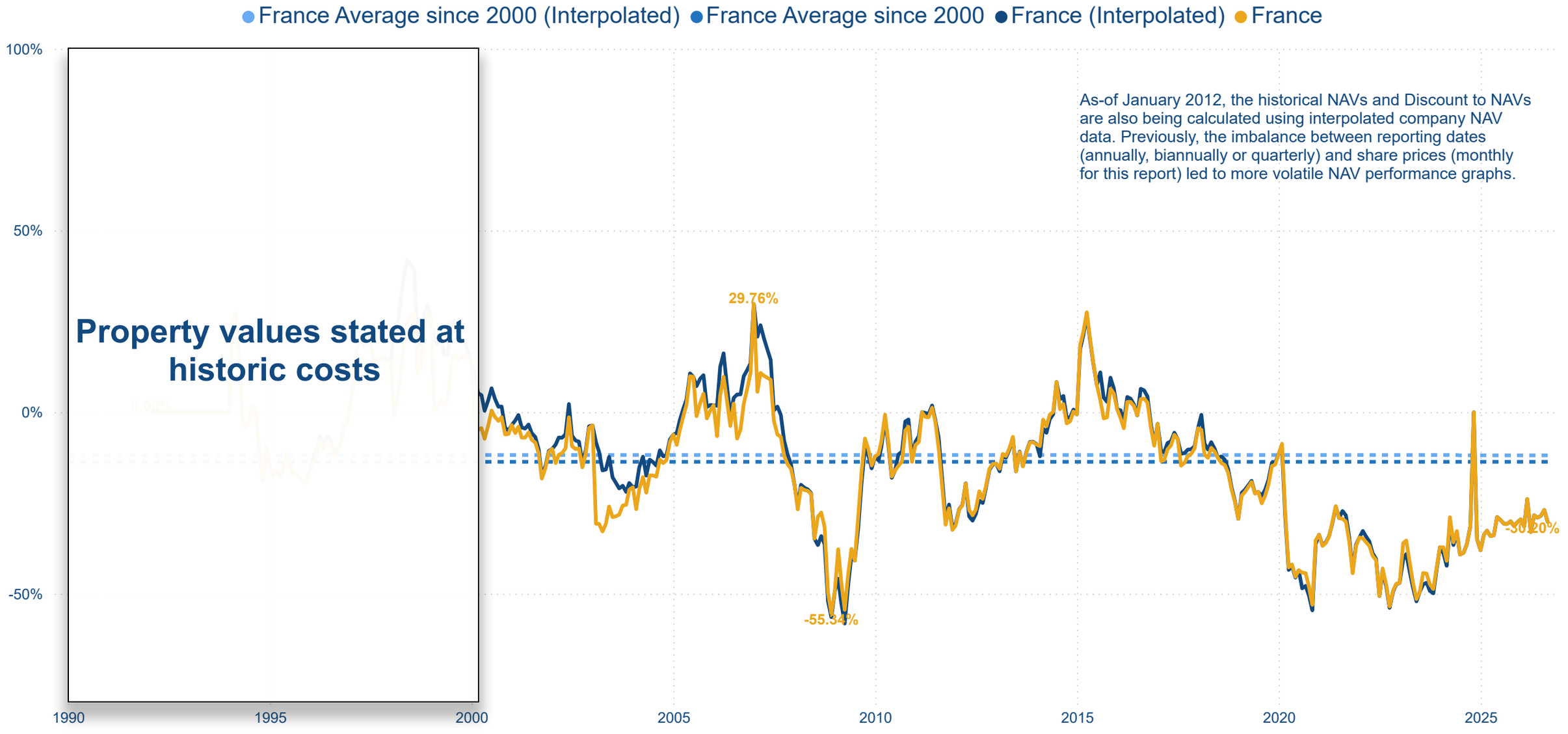
Premium / Discount:	-30.20 %		
Last month:	-26.91 %		
Total NAV (million EUR):	58,871.56		
Total MC (million EUR):	44,061.53		
Number of constituents:	9.00		
Trading at Premium:	0.00	0%	of market cap.
Trading at Discount:	9.00	100%	of market cap.
Average since 1989:	-19.83 %		
10 year average:	-28.76 %		
5 year average:	-36.60 %		
3 year average:	-33.00 %		
2 year average:	-29.63 %		
1 year average:	-29.38 %		
Price Index Monthly change:	-6.52 %		

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France

August 2026
Monthly Published NAV



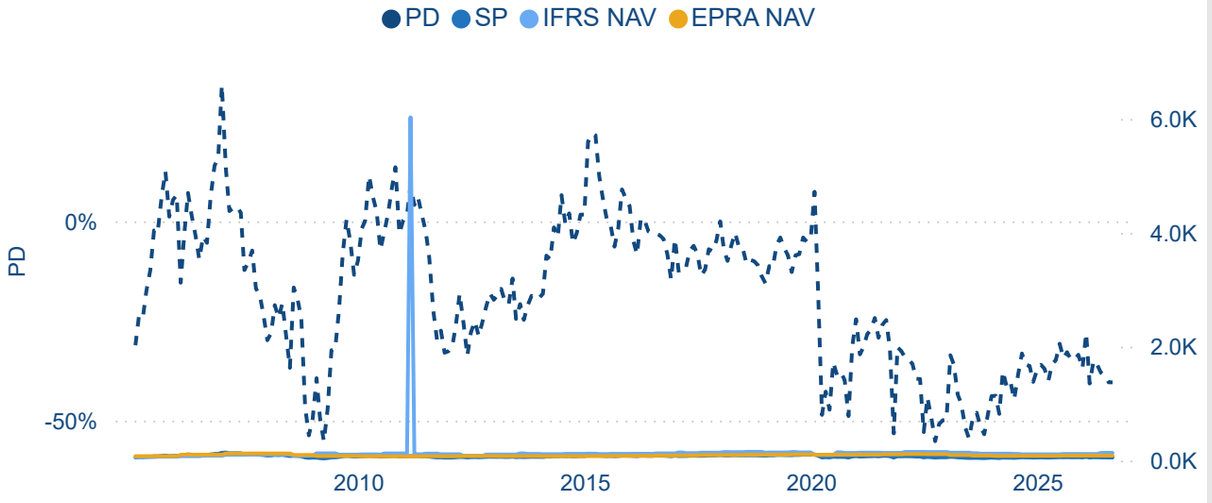
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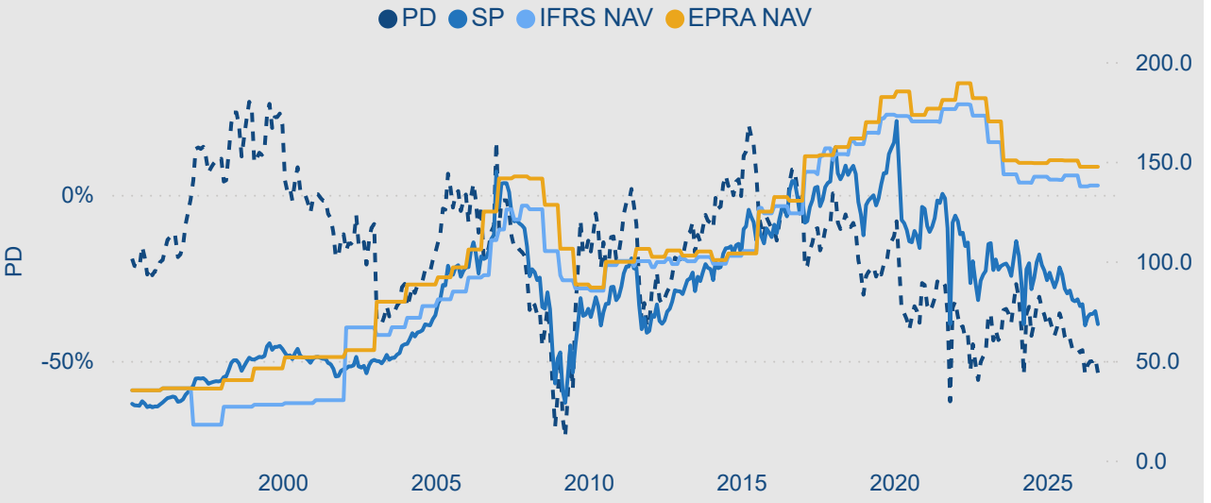
France

August 2026
Monthly Published NAV

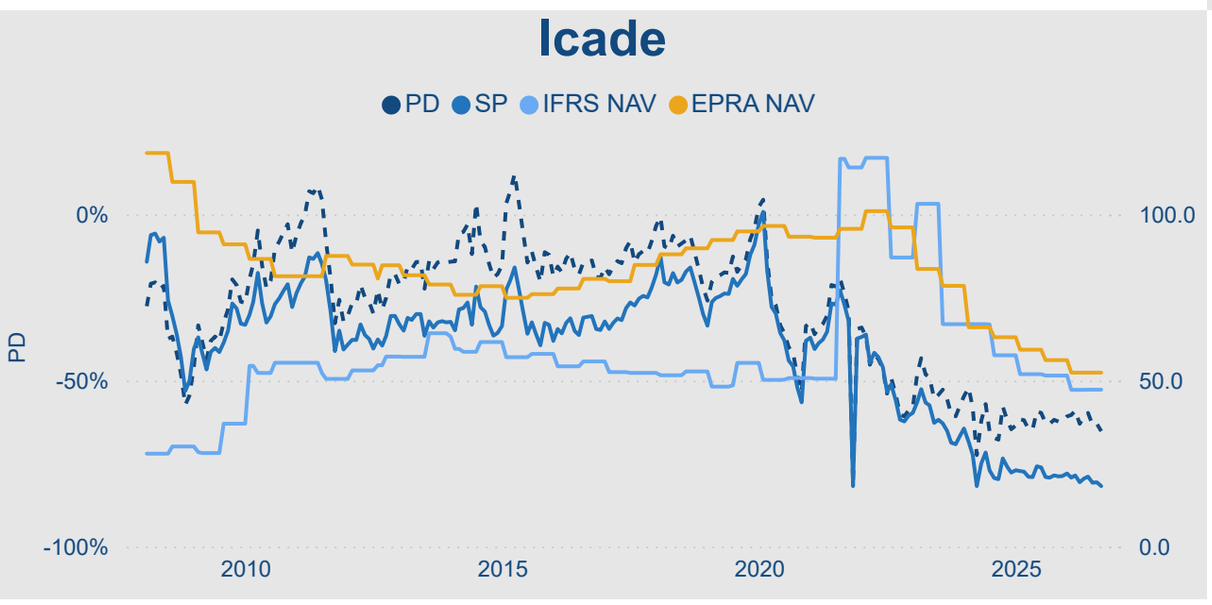
Covivio



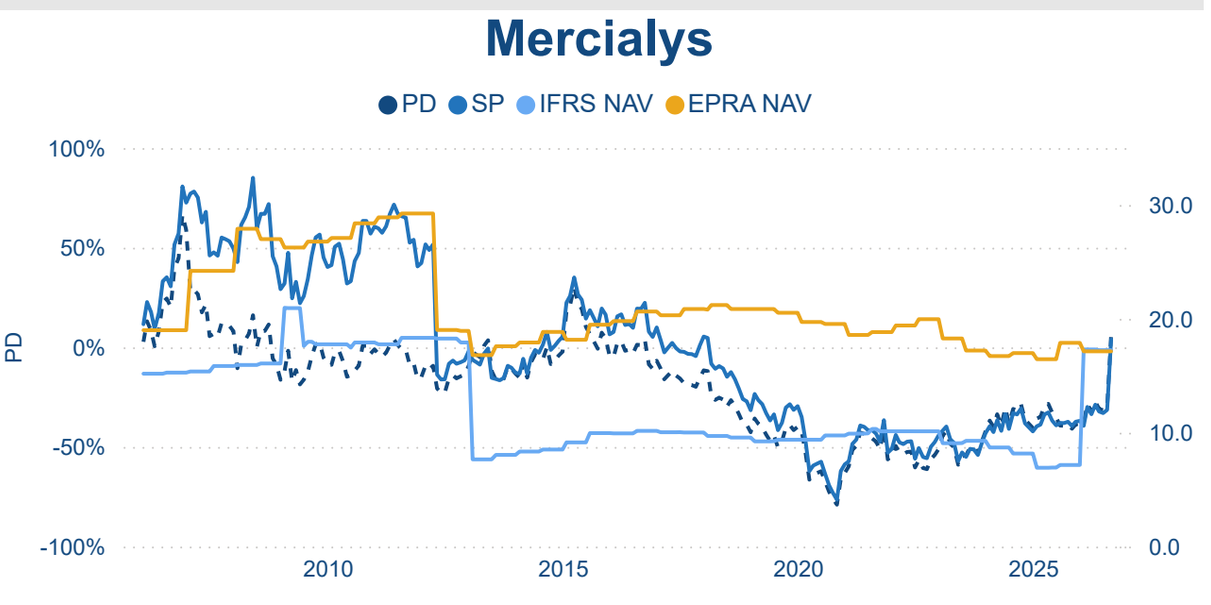
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Icade



Mercialys



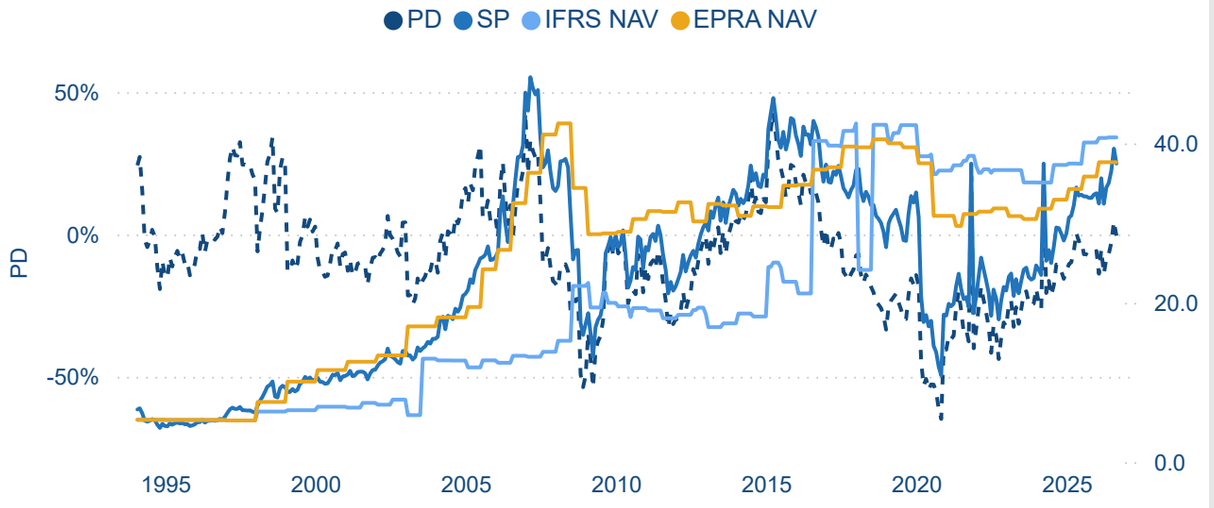
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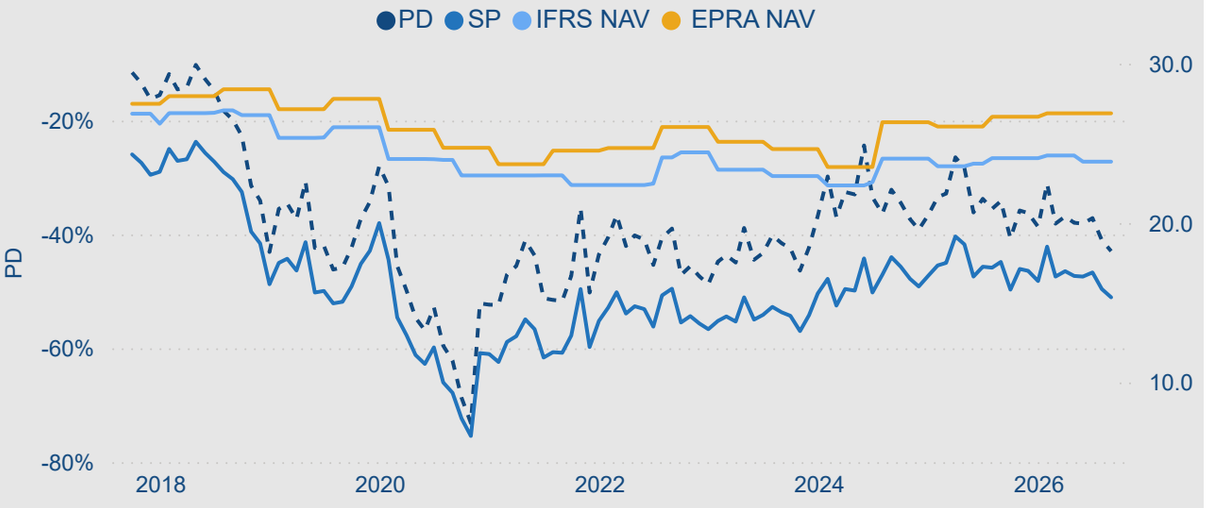
France

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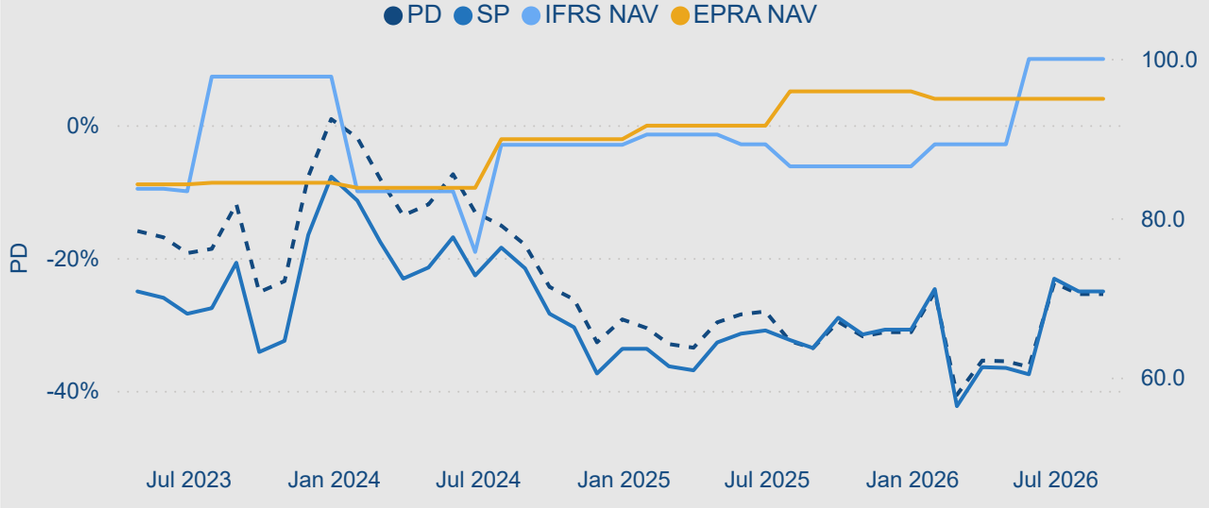
Klepierre



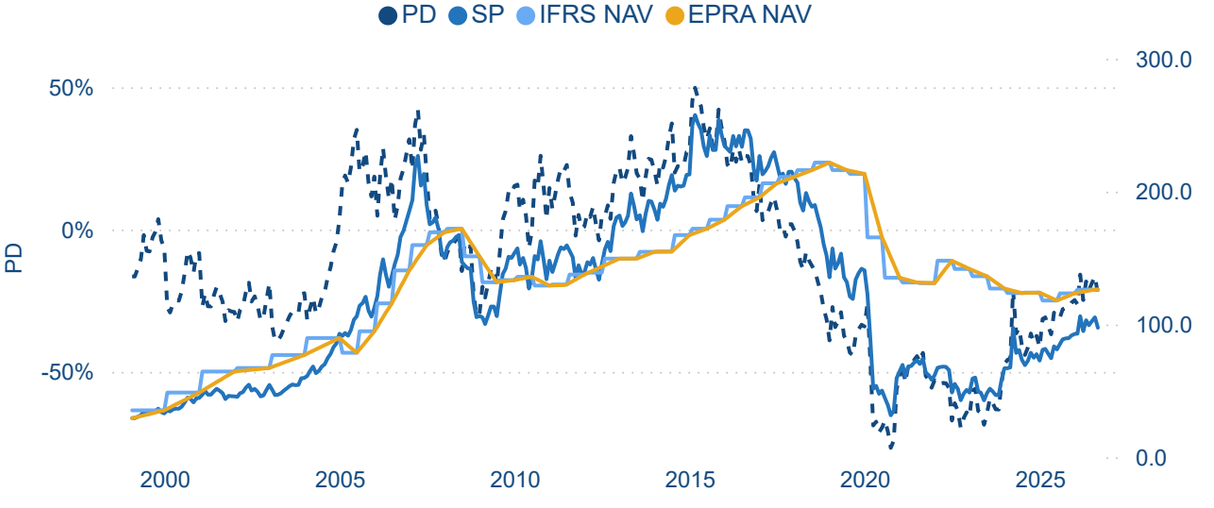
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Argan



Unibail-Rodamco-Westfield



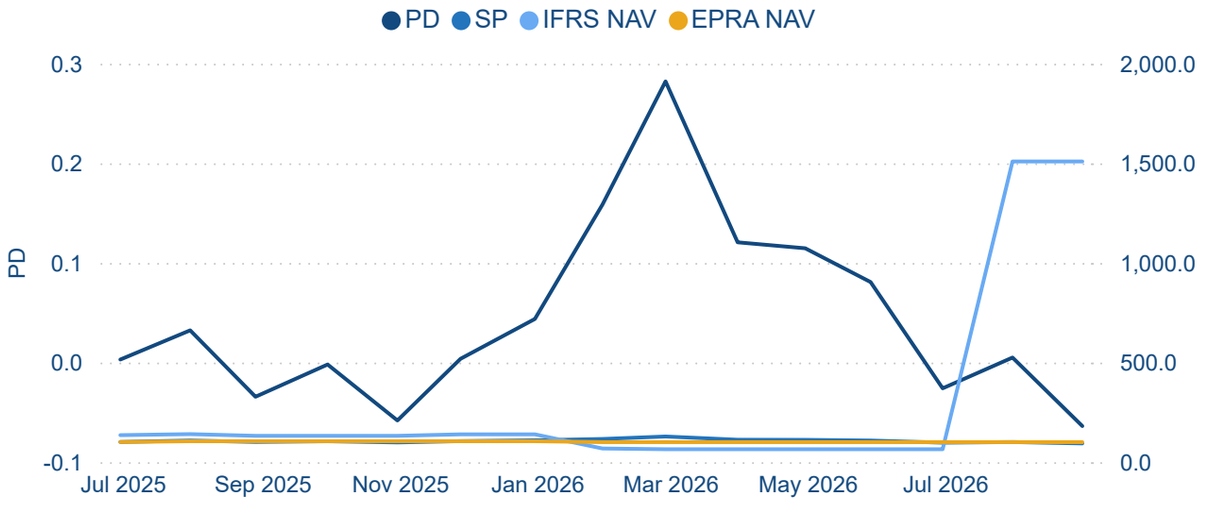
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Altarea



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FTSE EPRA Nareit Developed Netherlands Index

As of: 2026 August 31

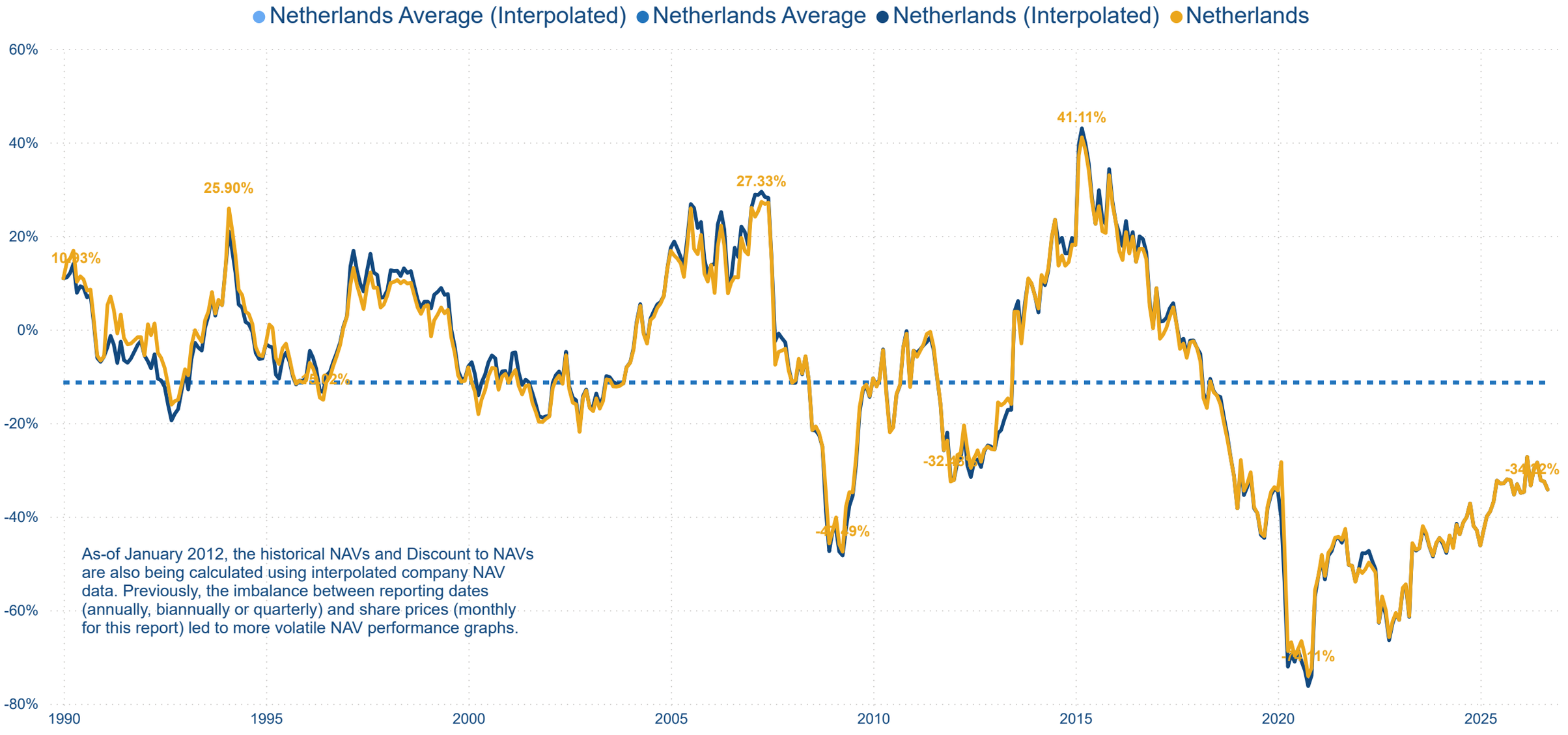
Premium / Discount:	-34.22 %		
Last month:	-32.48 %		
Total NAV (million EUR):	4,068.54		
Total MC (million EUR):	2,676.40		
Number of constituents:	3.00		
Trading at Premium:	0.00	0%	of market cap.
Trading at Discount:	3.00	100%	of market cap.
Average since 1989:	-19.92 %		
10 year average:	-36.46 %		
5 year average:	-44.42 %		
3 year average:	-38.45 %		
2 year average:	-35.17 %		
1 year average:	-32.31 %		
Price Index Monthly change:	-2.58 %		

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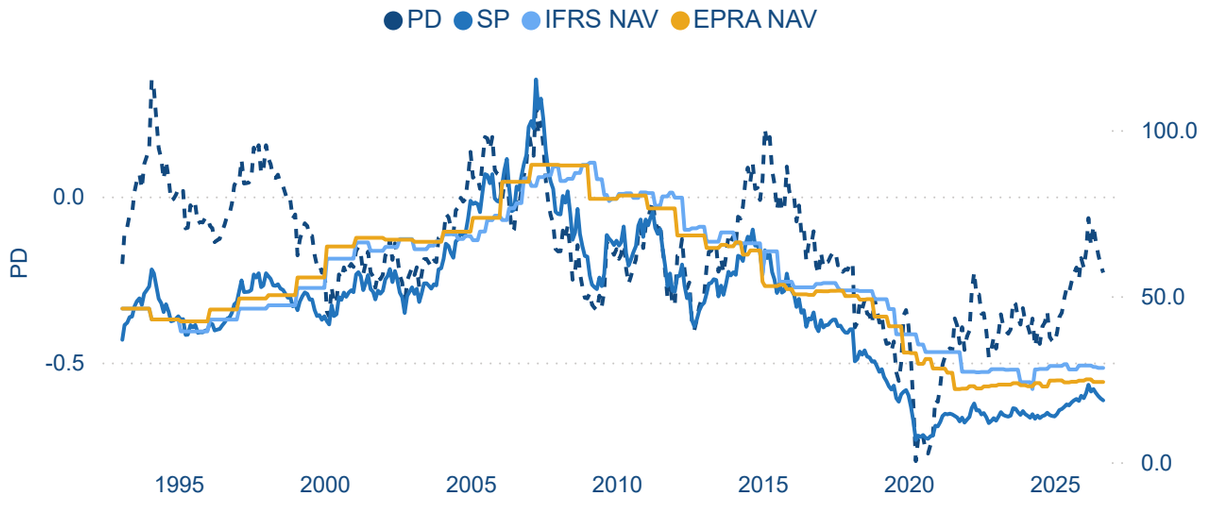
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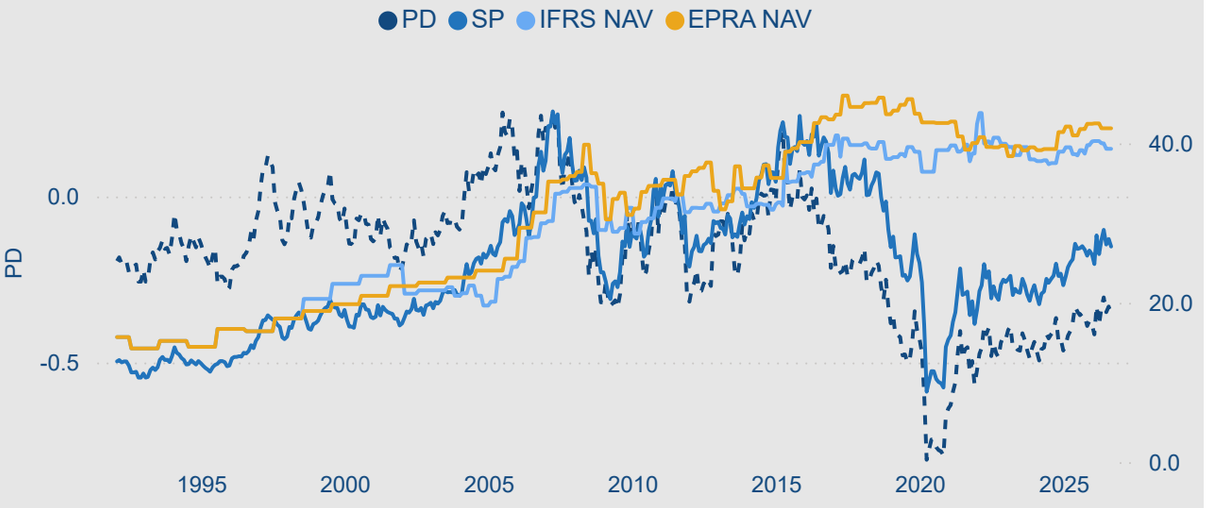
Netherlands

August 2026
Monthly Published NAV

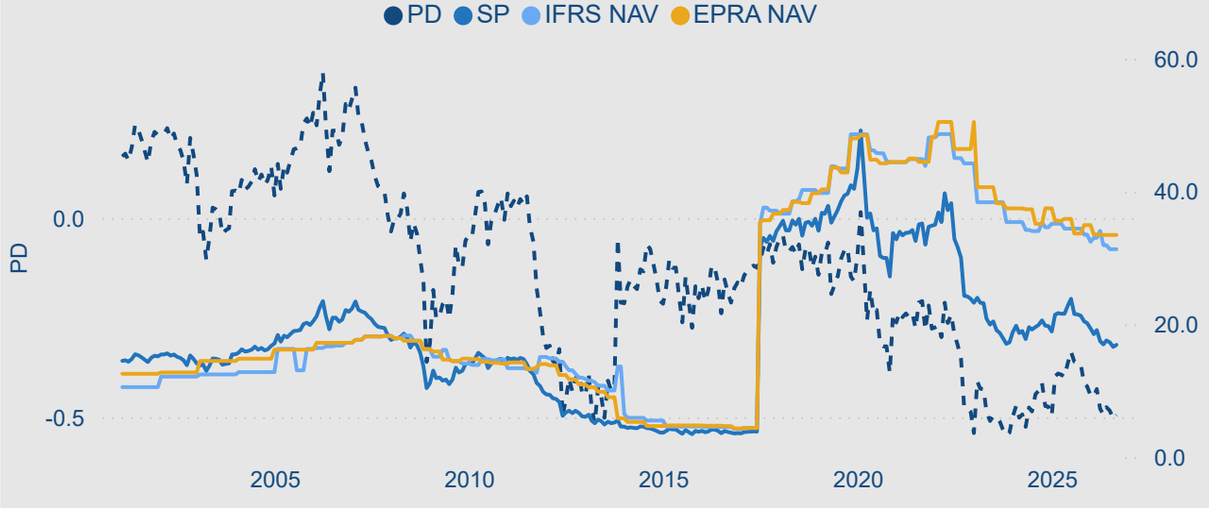
Wereldhave



Eurocommercial Properties



NSI



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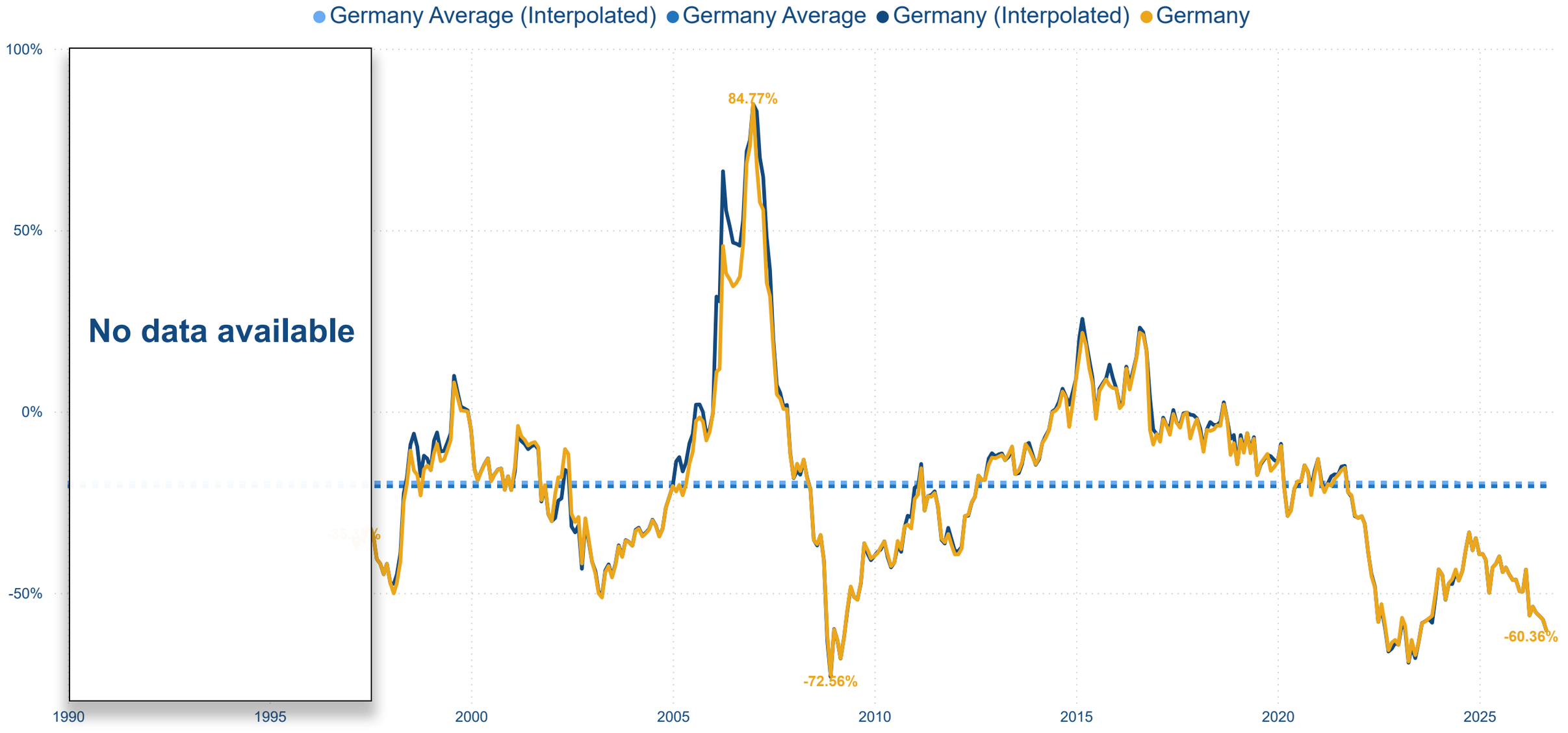
Premium / Discount:	-60.36 %		
Last month:	-57.33 %		
Total NAV (million EUR):	88,701.09		
Total MC (million EUR):	35,161.81		
Number of constituents:	8.00		
Trading at Premium:	0.00	0%	of market cap.
Trading at Discount:	8.00	100%	of market cap.
Average since 1989:	-20.85 %		
10 year average:	-29.10 %		
5 year average:	-47.68 %		
3 year average:	-46.87 %		
2 year average:	-46.14 %		
1 year average:	-51.63 %		
Price Index Monthly change:	-7.90 %		

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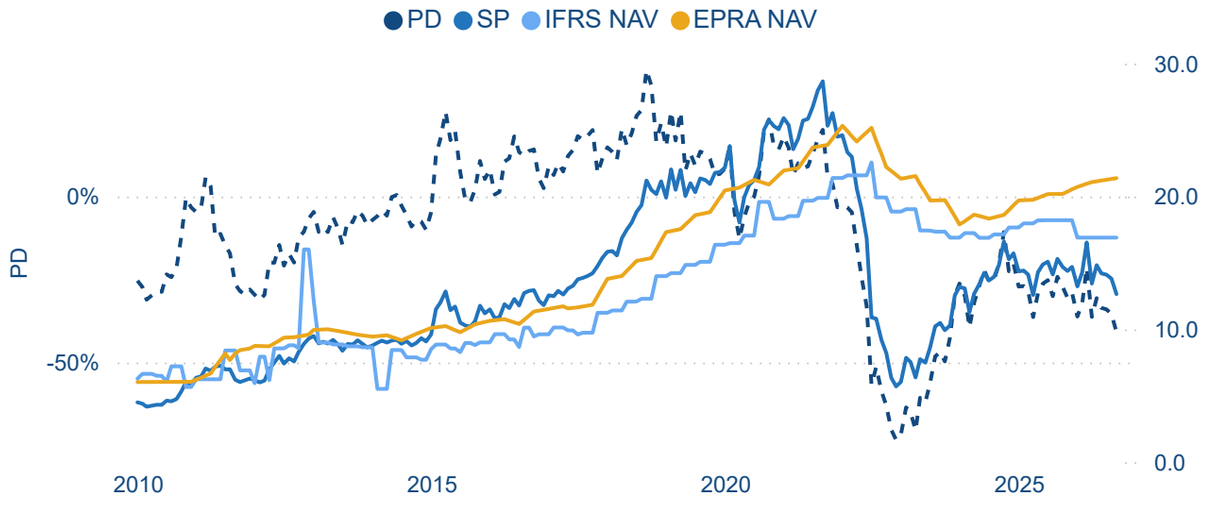
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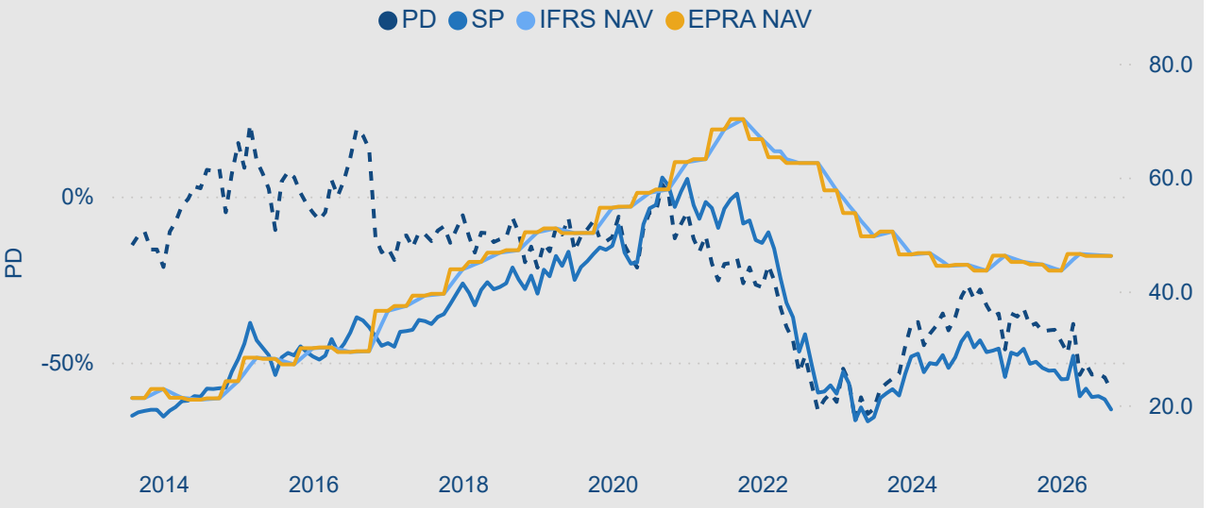
Germany

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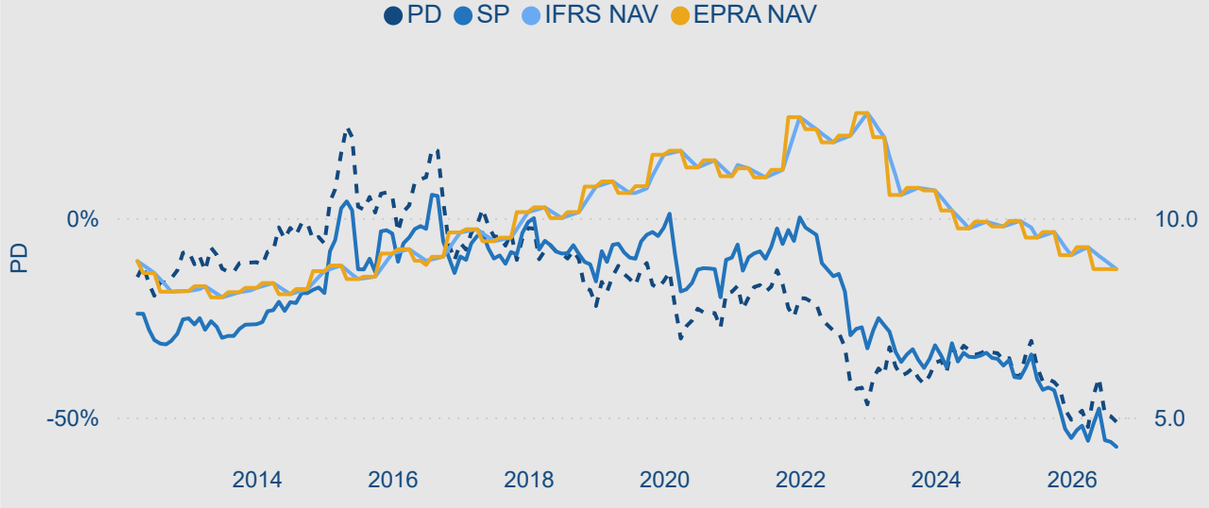
TAG Immobilien



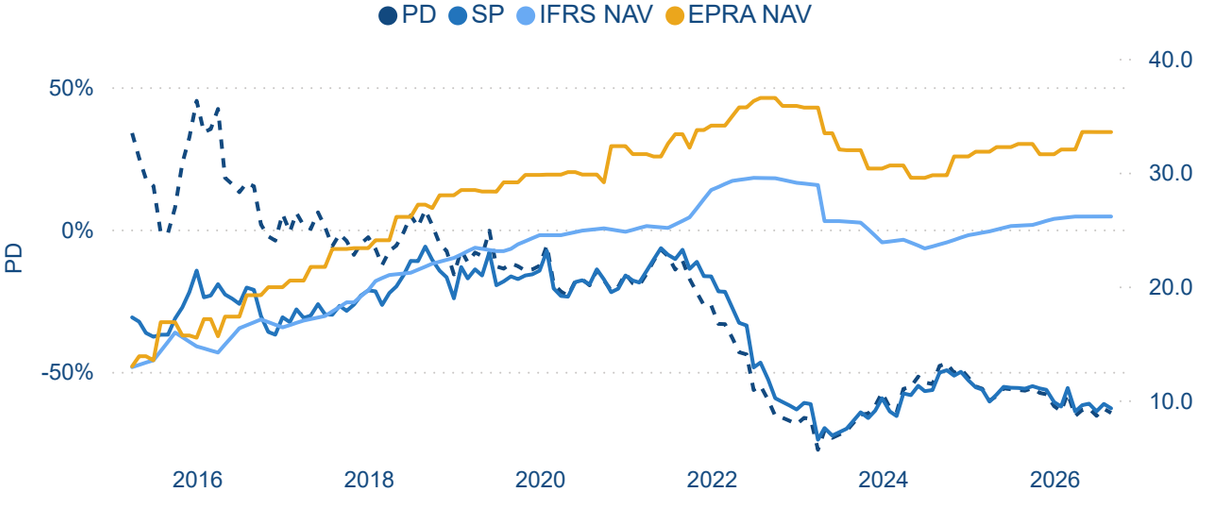
Vonovia



Hamborner



Grand City Properties



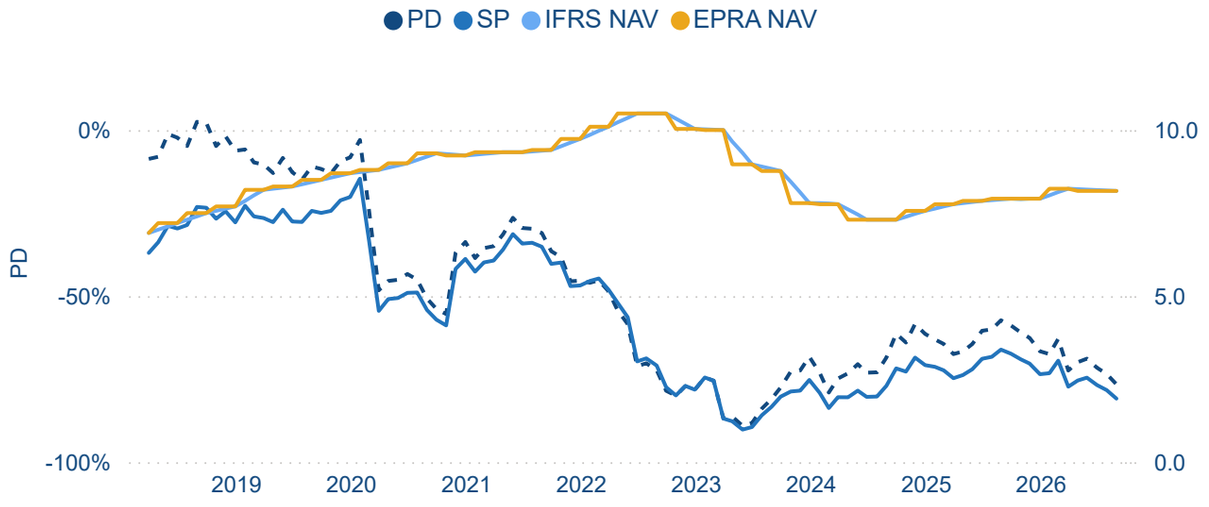
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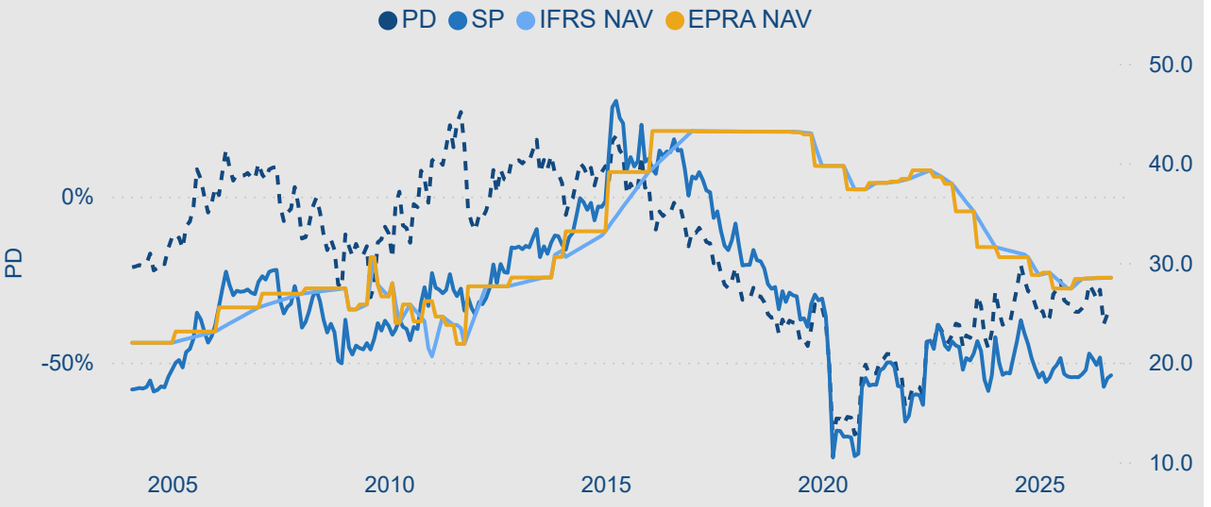
Germany

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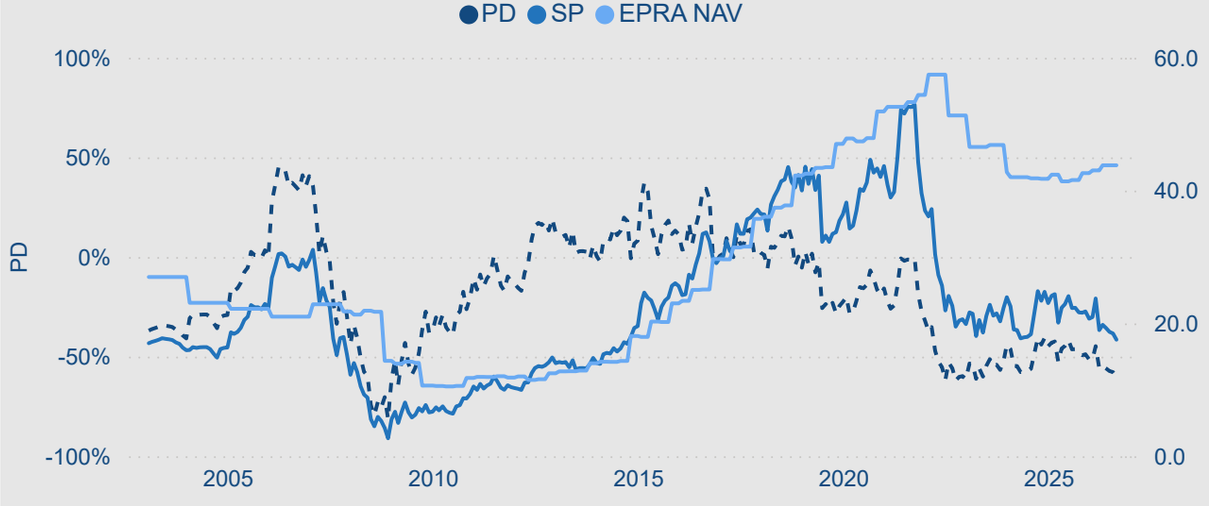
Aroundtown SA



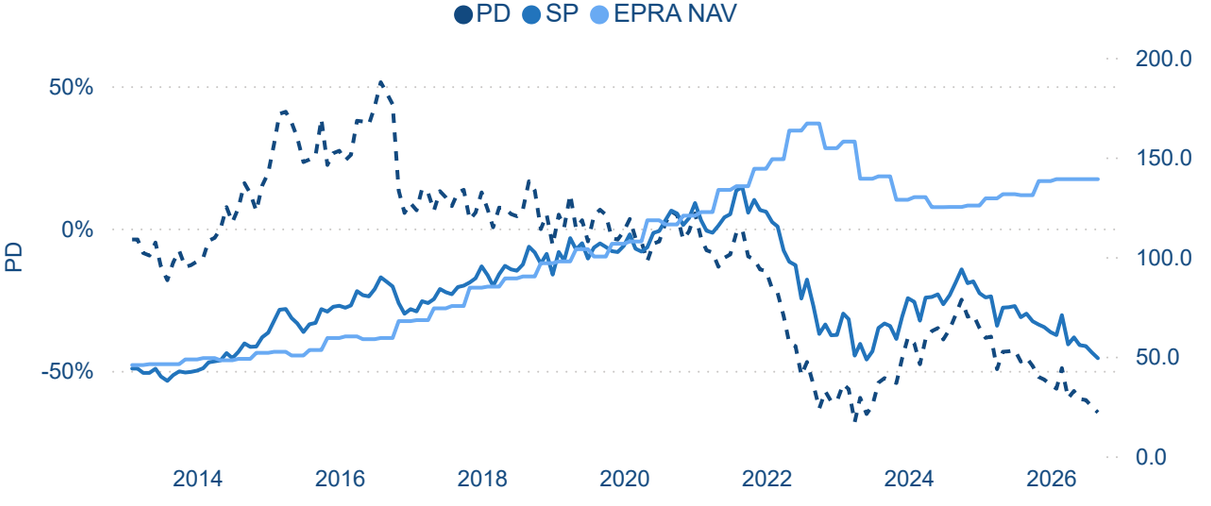
Deutsche Euroshop



Deutsche Wohnen



LEG Immobilien



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As of: 2026 August 31

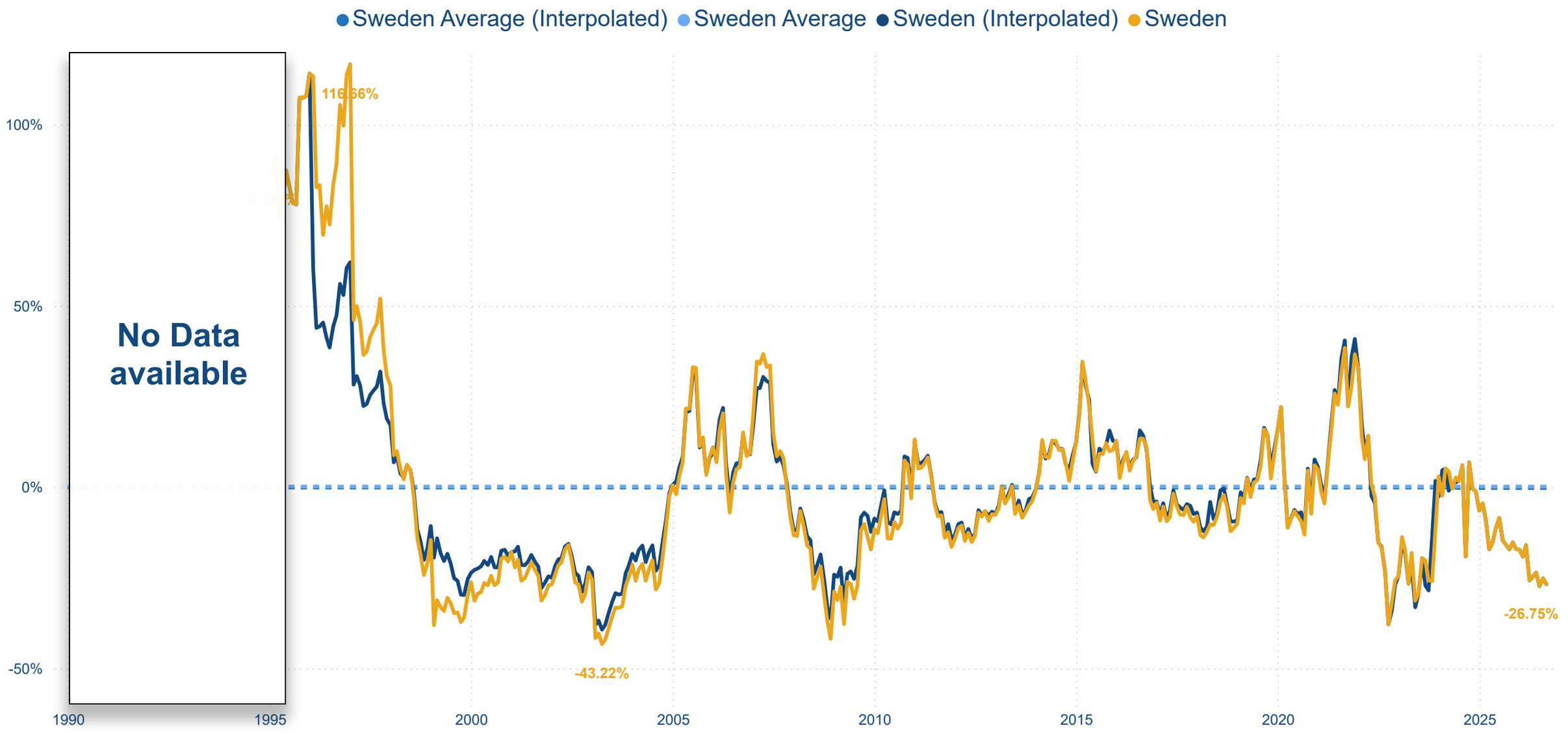
Premium / Discount:	-26.75 %		
Last month:	-25.11 %		
Total NAV (million EUR):	52,958.22		
Total MC (million EUR):	39,957.84		
Number of constituents:	25.00		
Trading at Premium:	4.00	21%	of market cap.
Trading at Discount:	21.00	79%	of market cap.
Average since 1989:	-3.56 %		
10 year average:	-5.18 %		
5 year average:	-9.38 %		
3 year average:	-11.71 %		
2 year average:	-14.64 %		
1 year average:	-21.22 %		
Price Index Monthly change:	-3.59 %		

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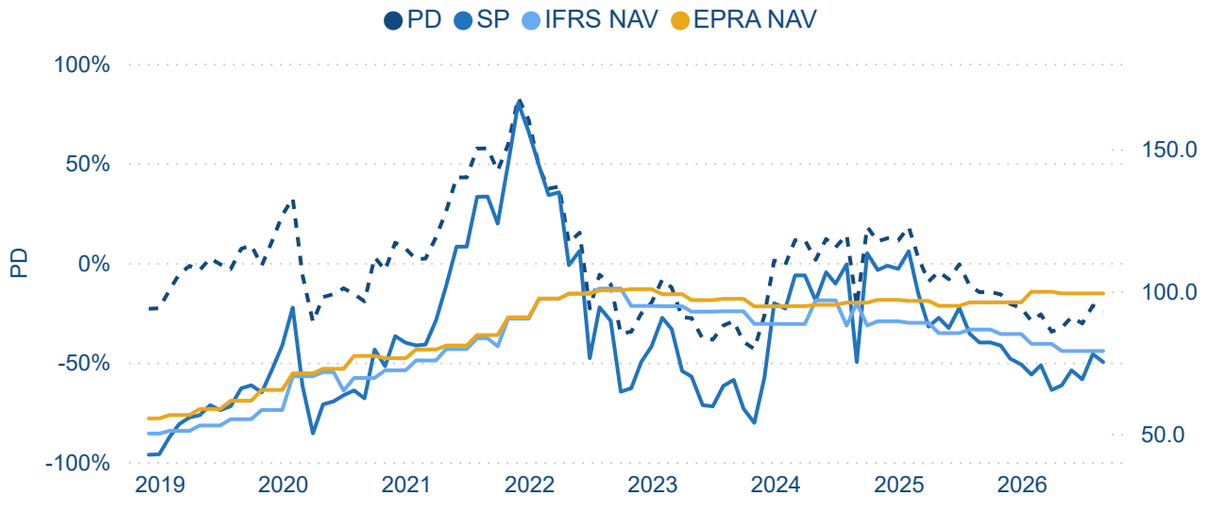
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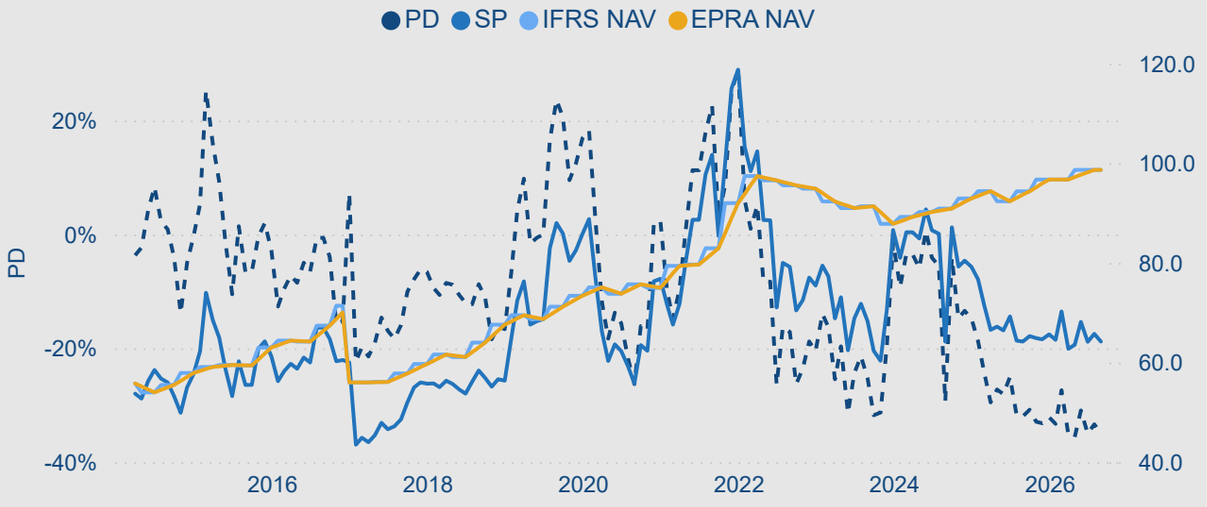
Sweden

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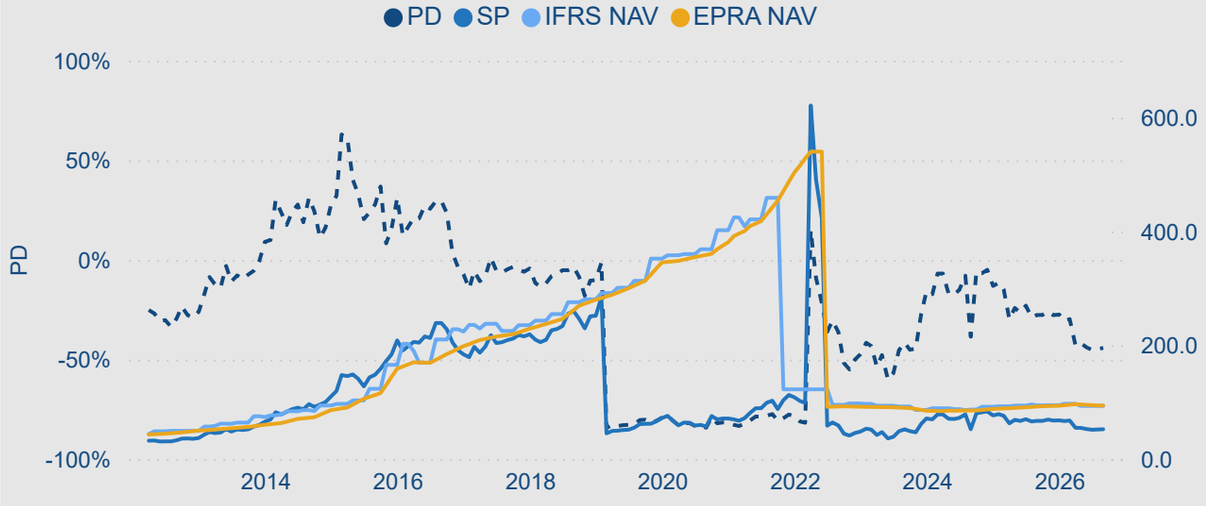
Nyfosa AB



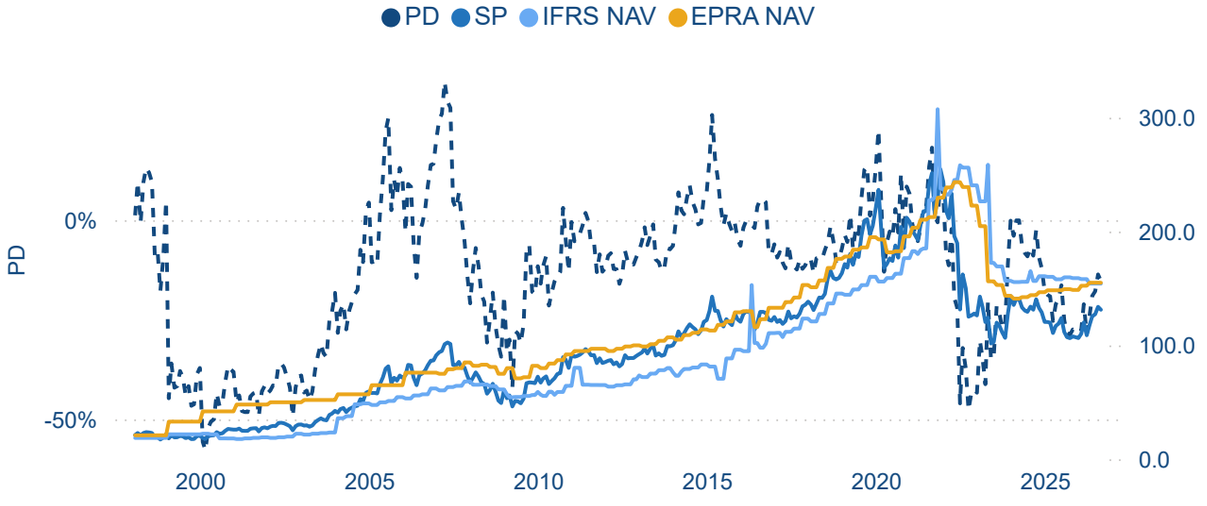
Dios Fastigheter



Fast Balder



Castellum



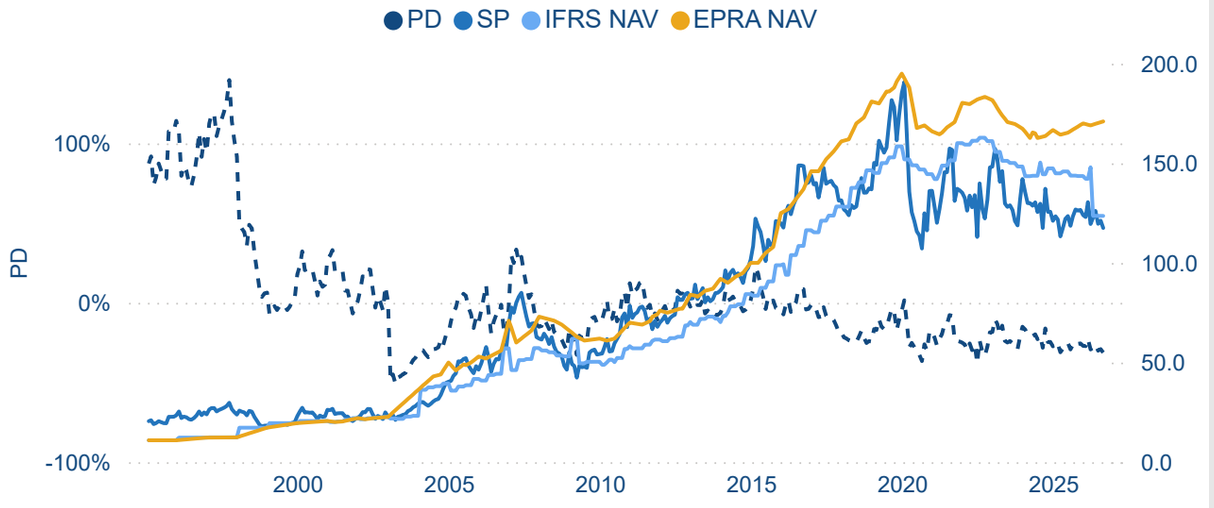
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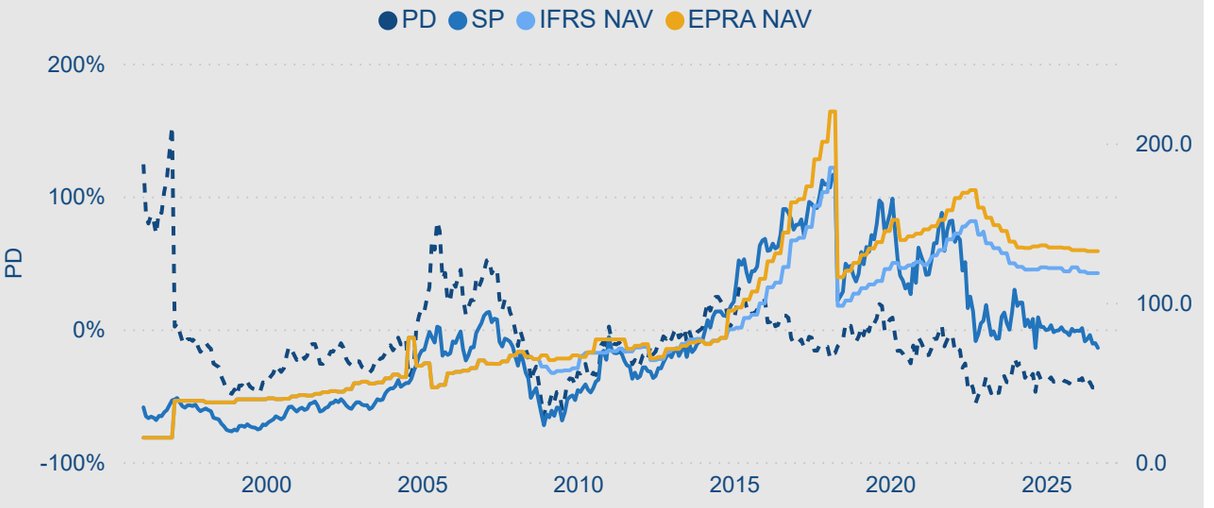
Sweden

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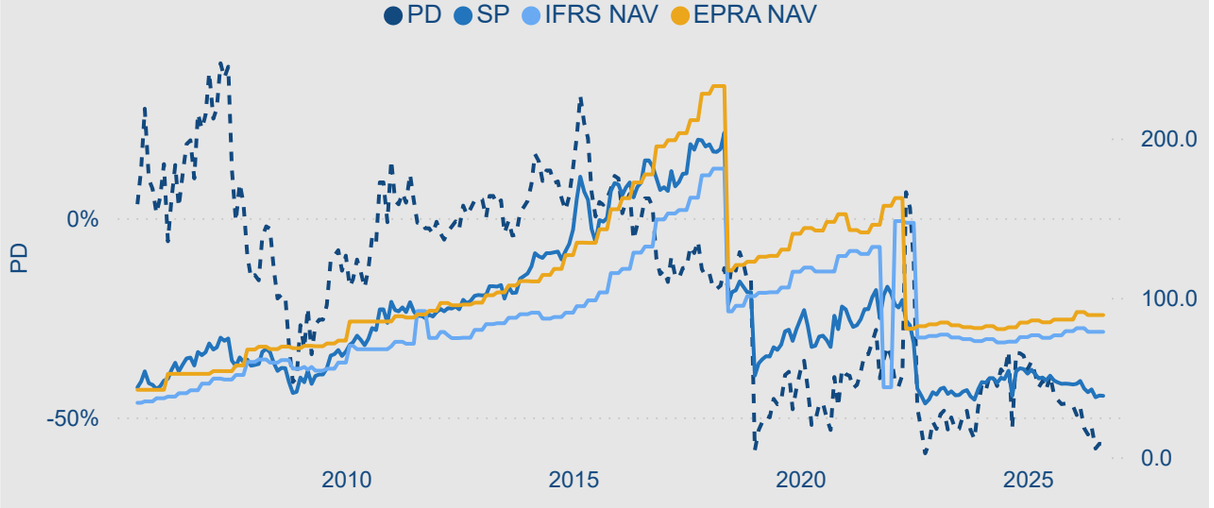
Hufvudstaden A



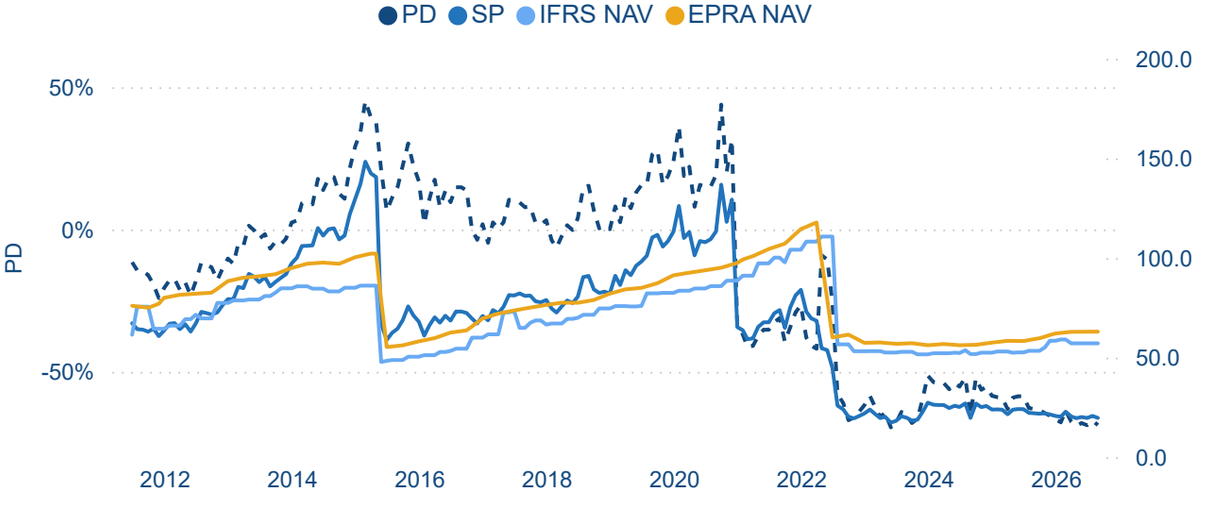
Fabege



Wihlborgs Fastigheter



Wallenstam



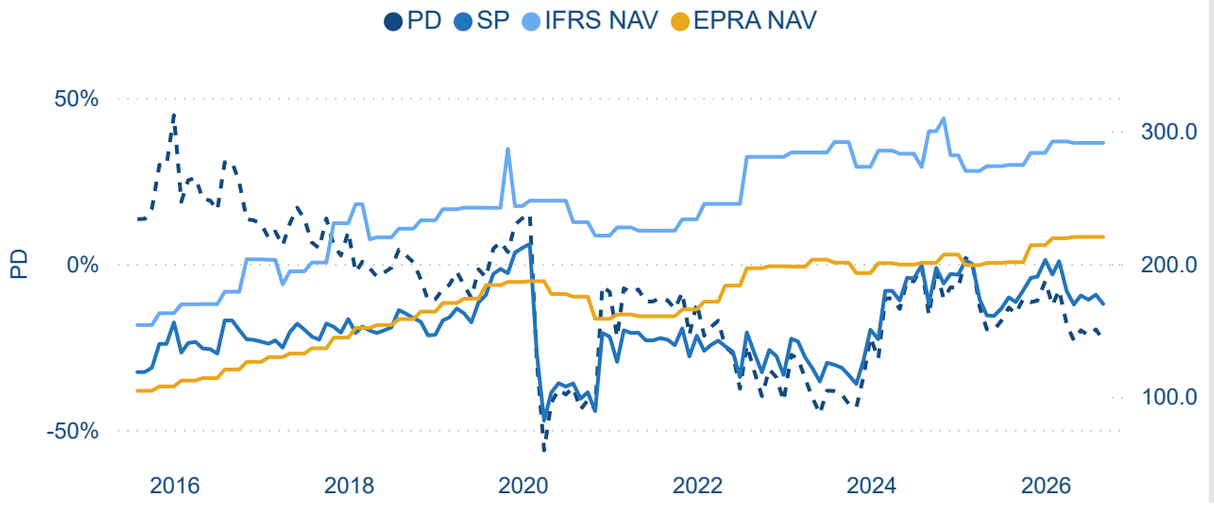
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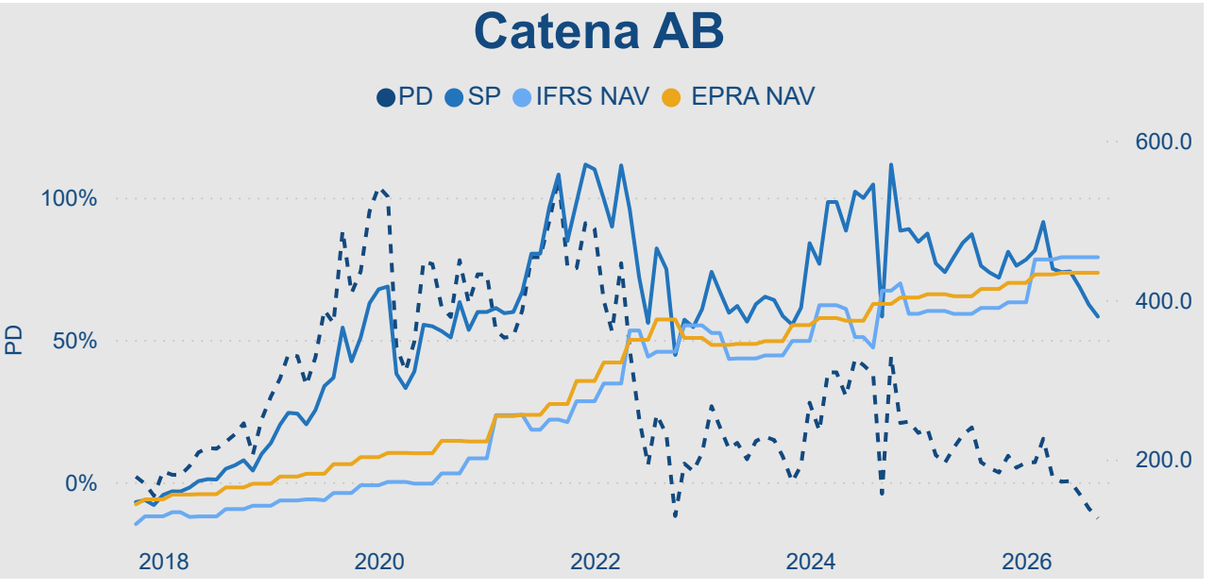
Sweden

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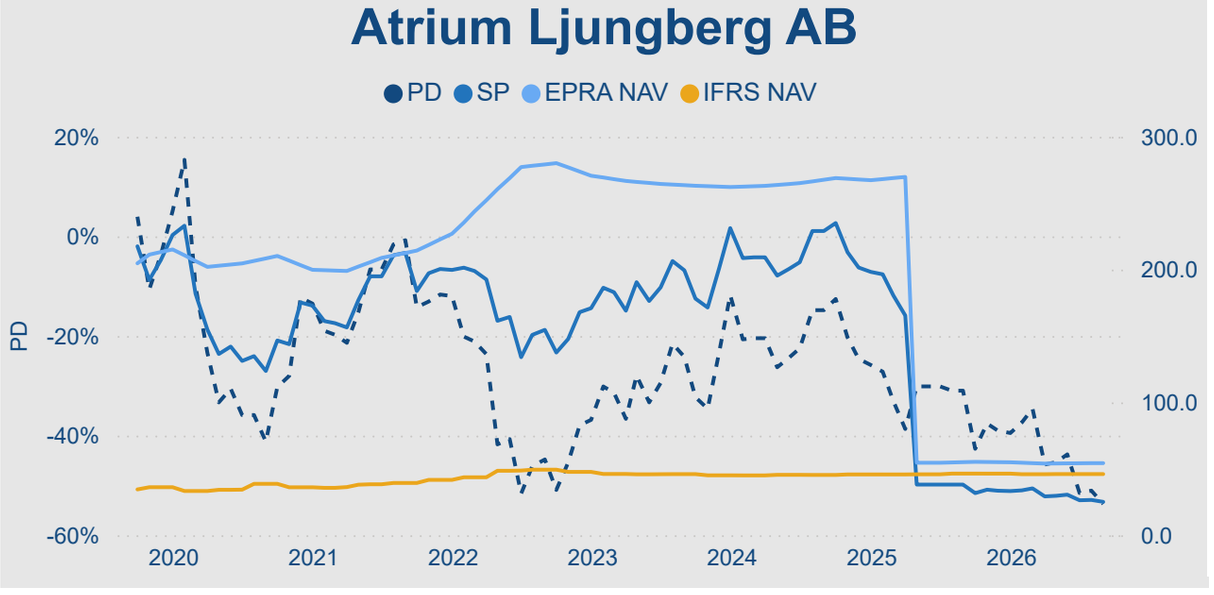
Pandox AB



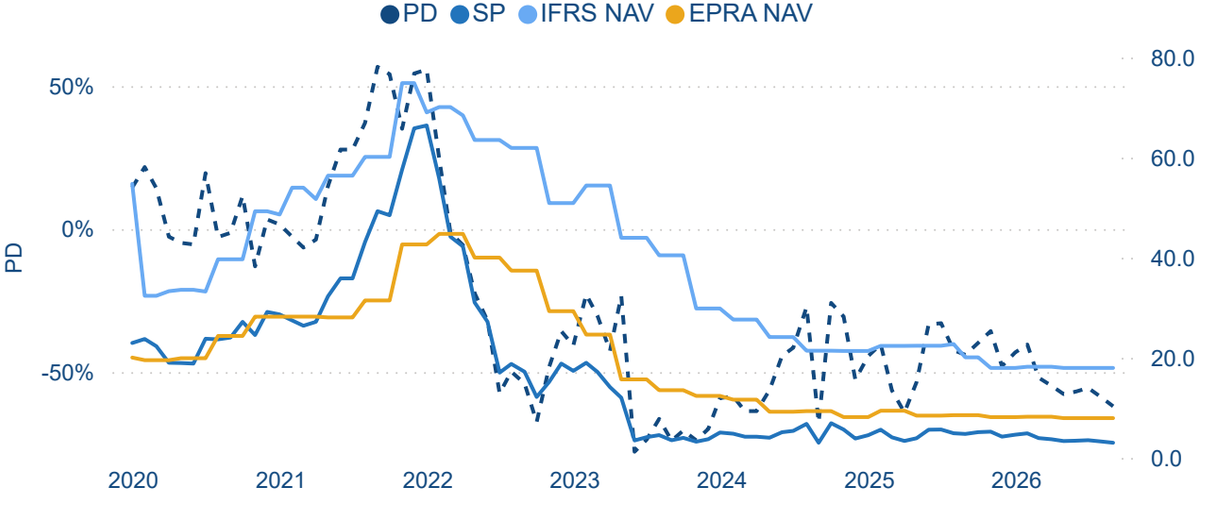
Catena AB



Atrium Ljungberg AB



SBB



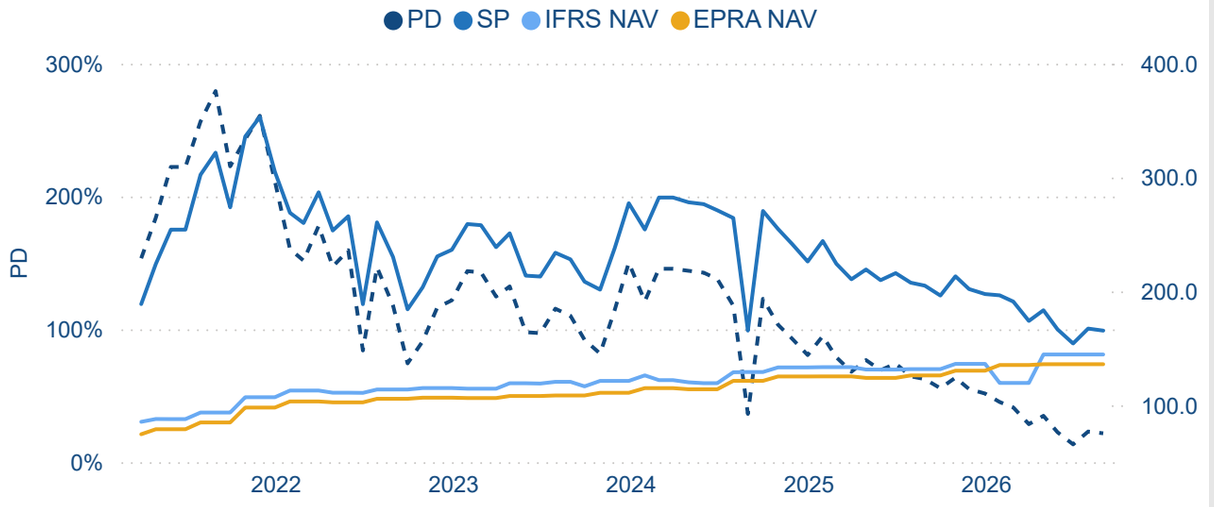
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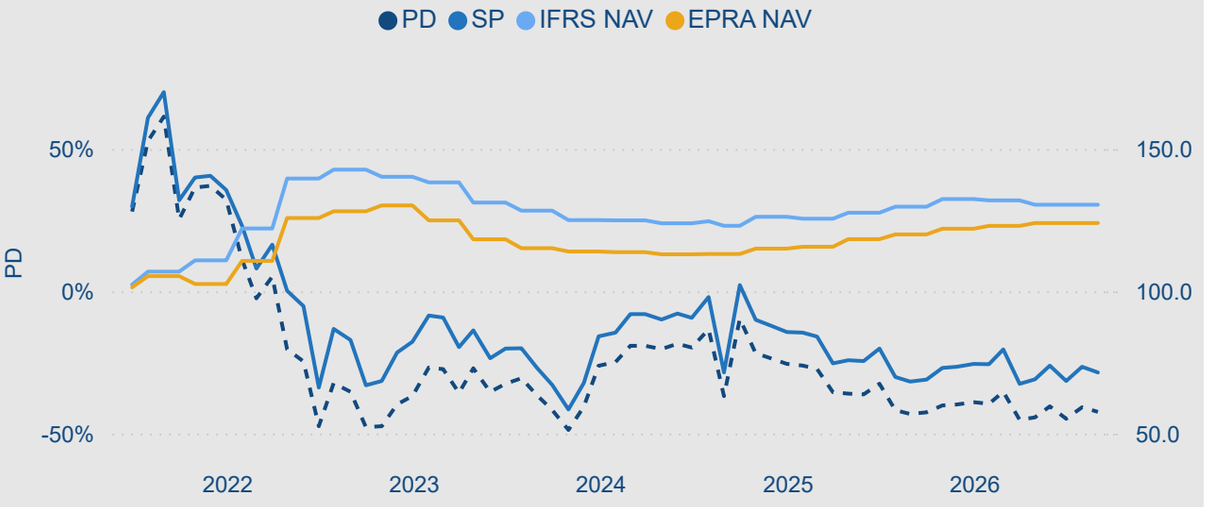
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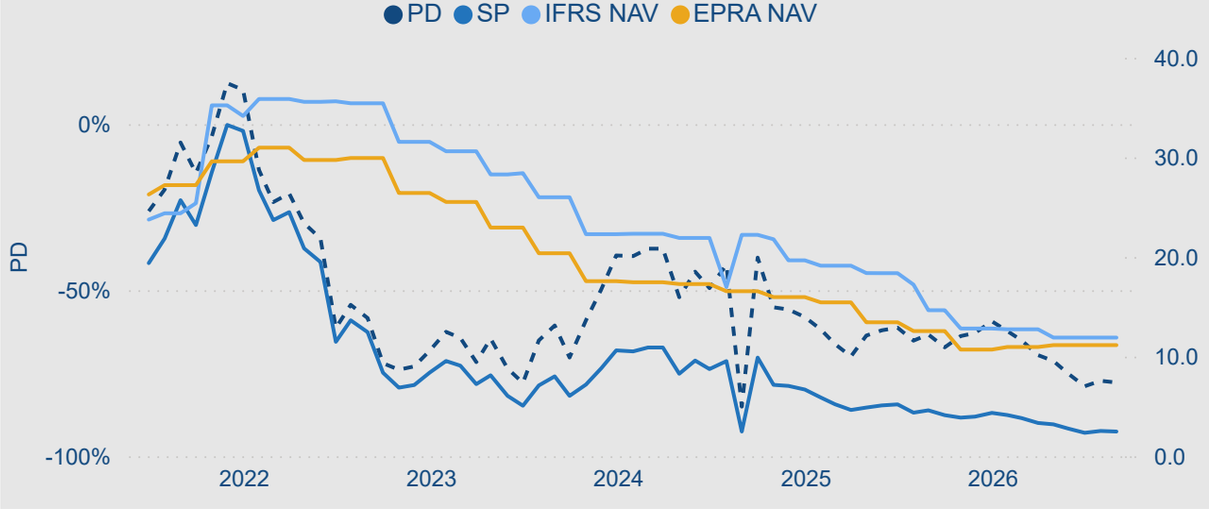
Sagax AB



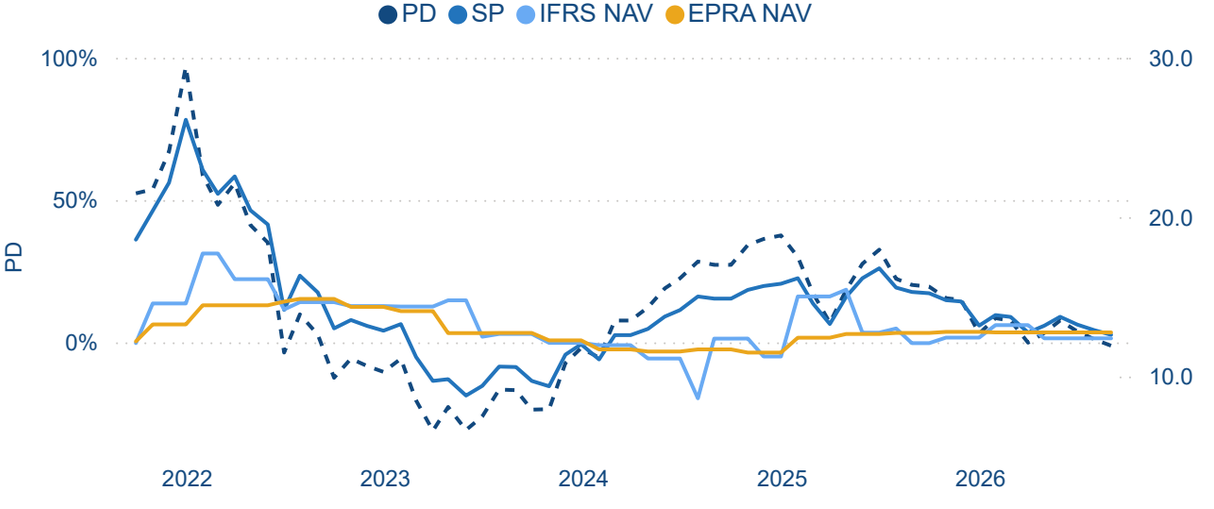
PlatzerFastigheterHolding



Corem Property Group (B)



Cibus Nordic Real Estate AB



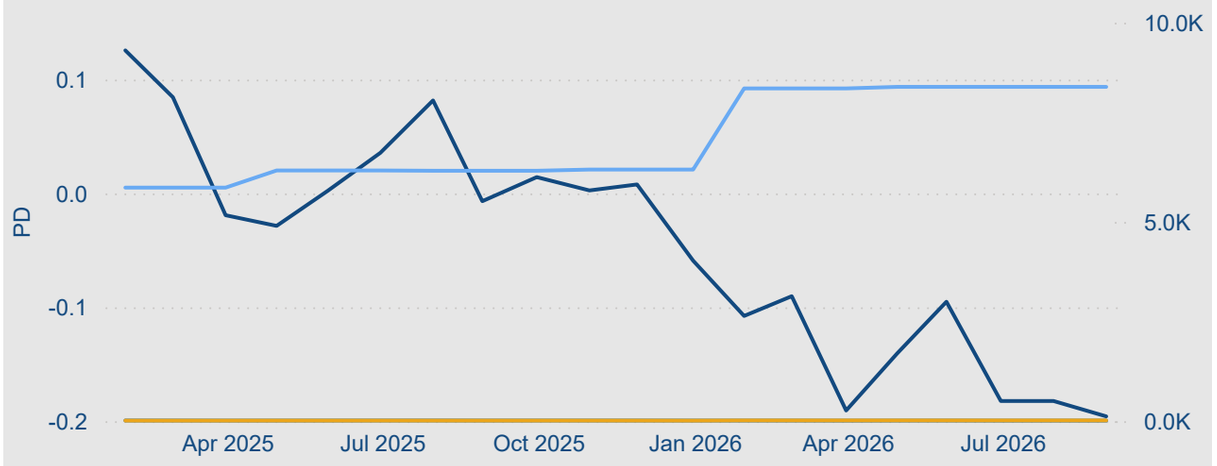
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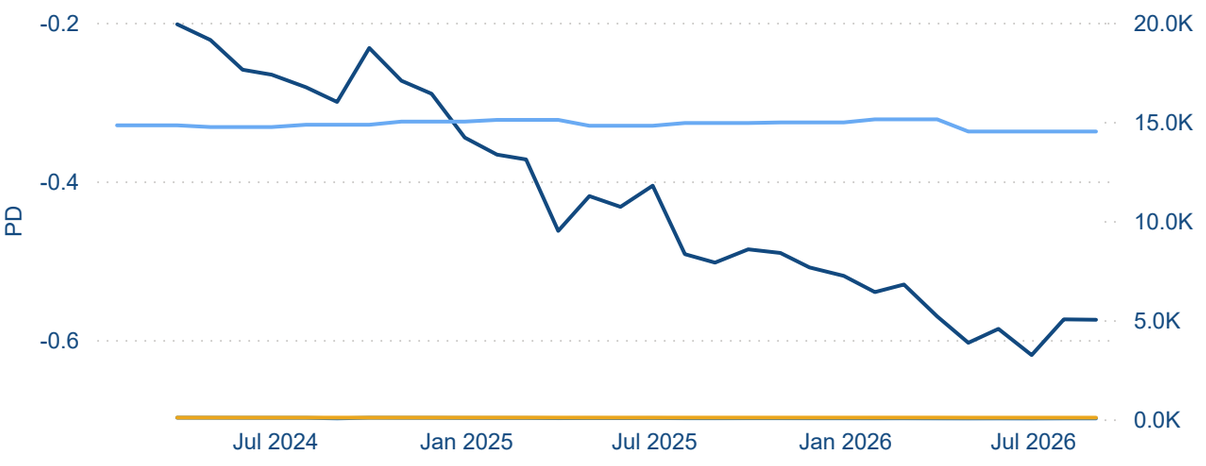
Sweden

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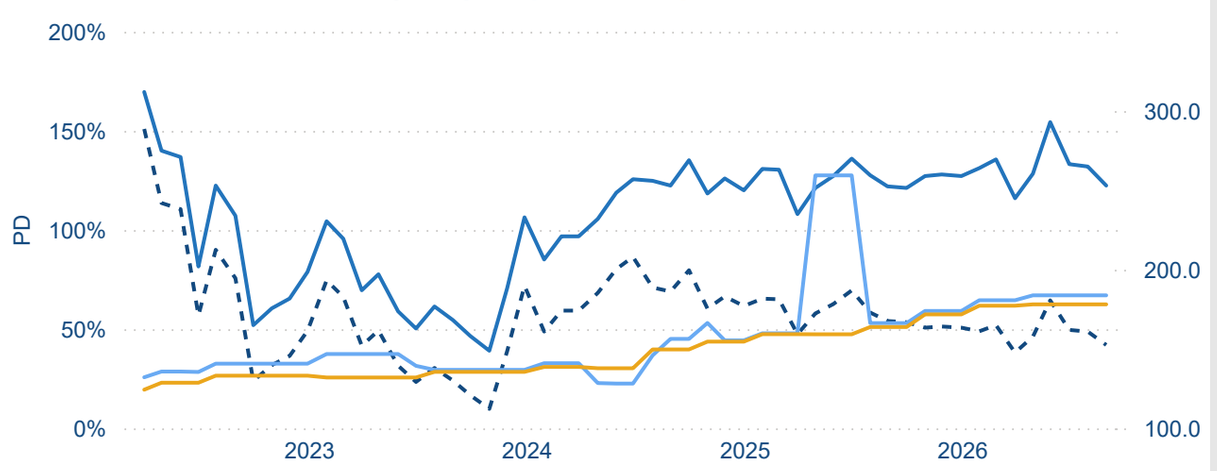
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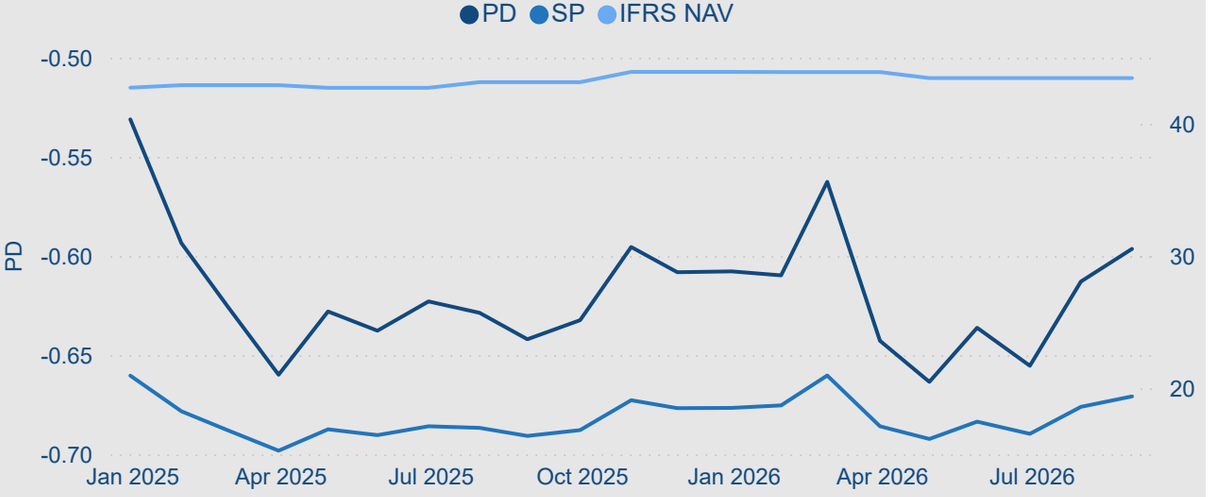
Fastpartner



NP3



Neobo



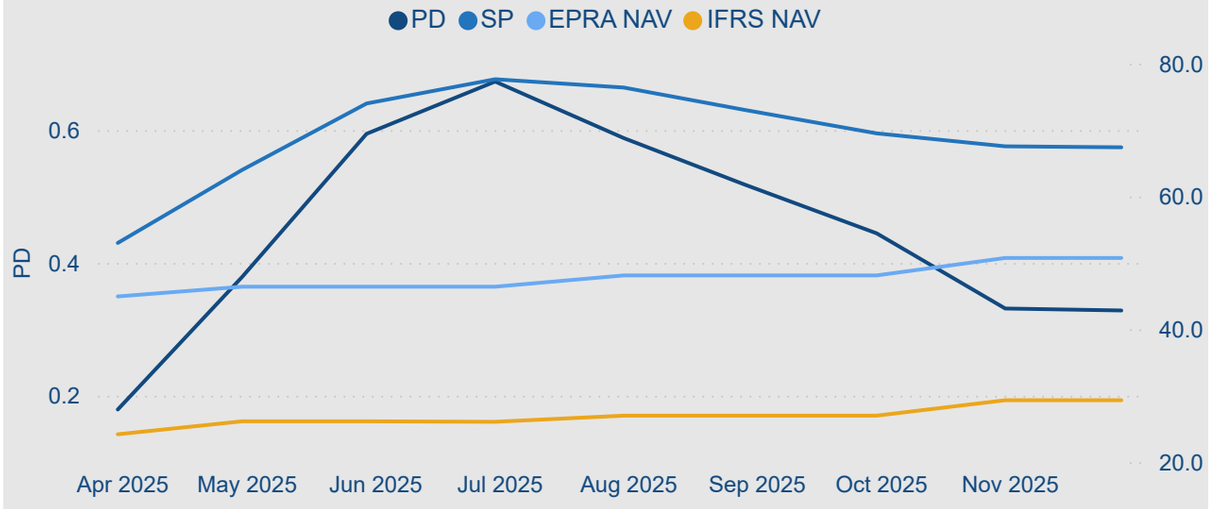
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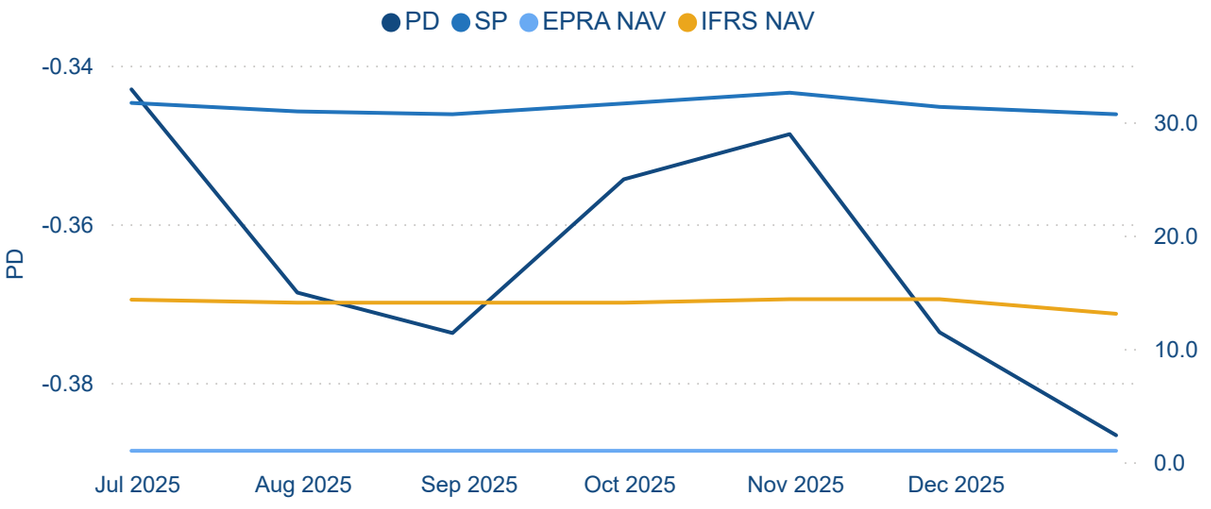
Sweden

August 2026
Monthly Published NAV

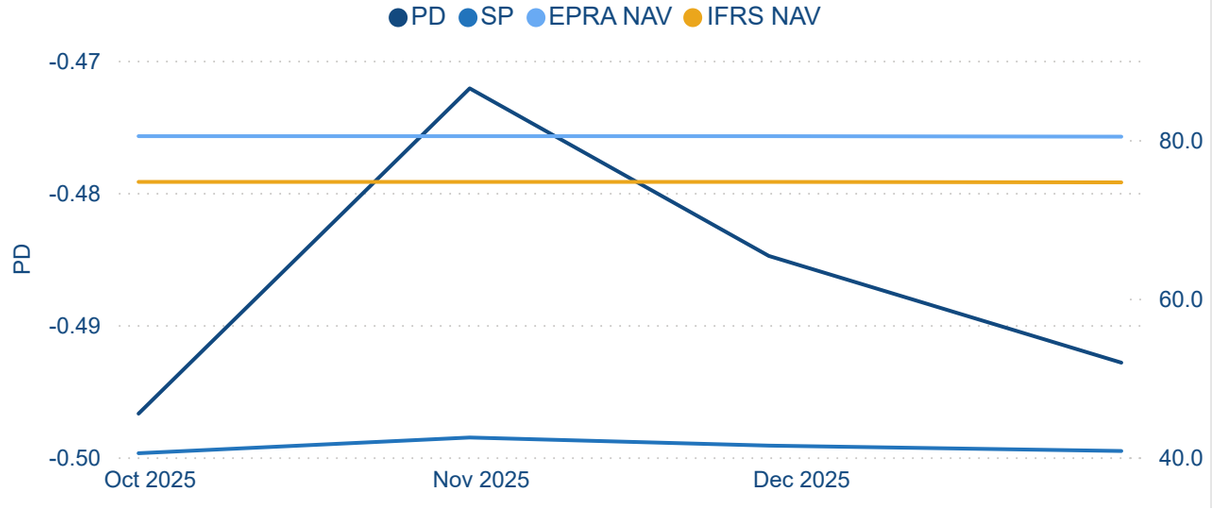
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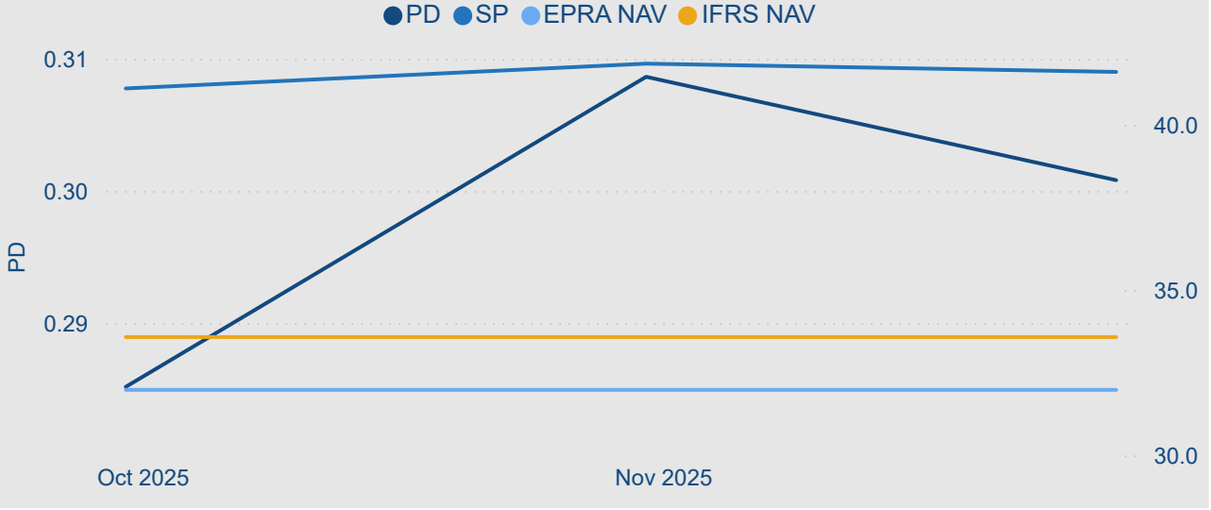
Heba Fastighets



SveaFastigheters



Swedish Logistic Property



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FTSE EPRA Nareit Developed Belgium Index

As of: 2026 August 31

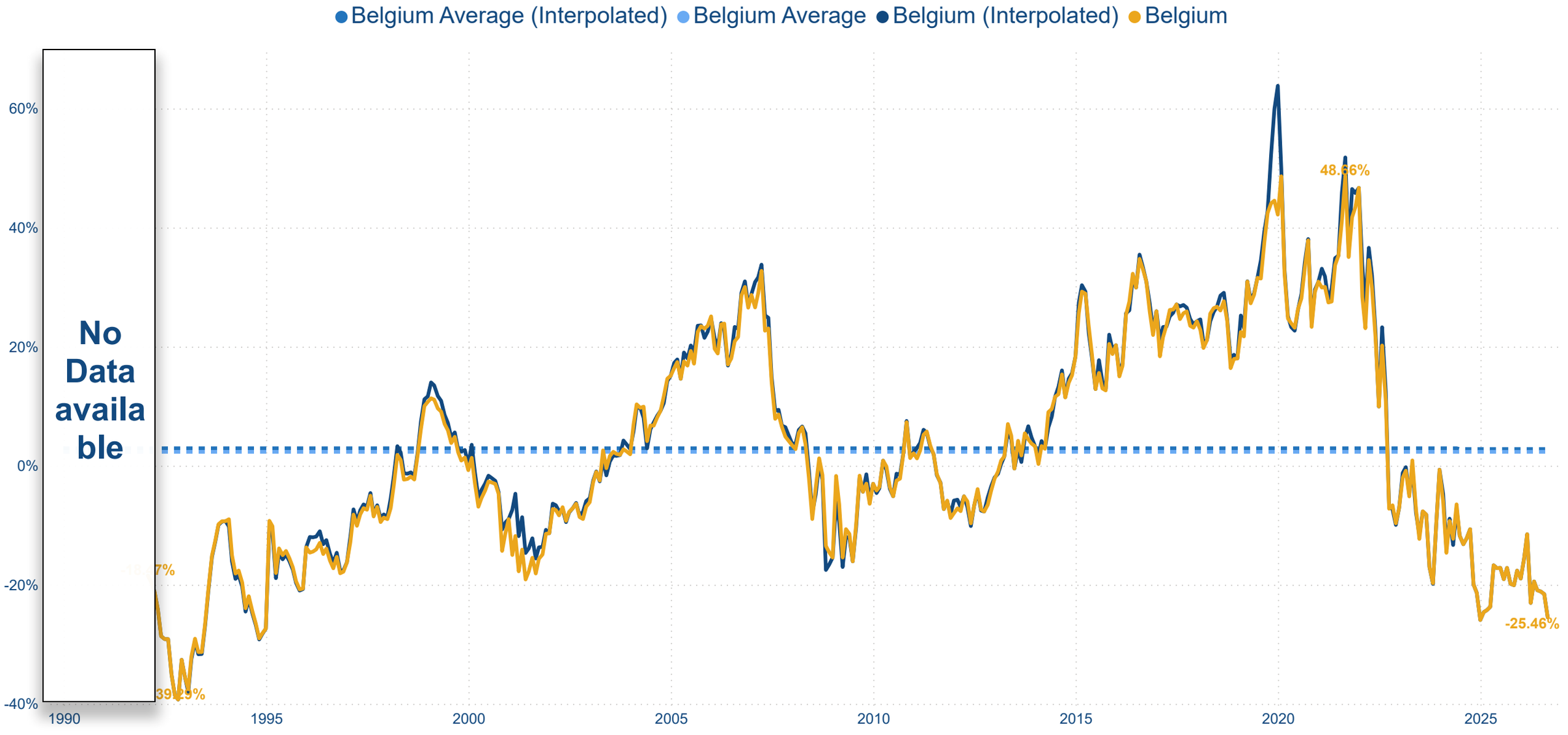
Premium / Discount:	-25.46 %		
Last month:	-21.58 %		
Total NAV (million EUR):	26,992.62		
Total MC (million EUR):	21,154.32		
Number of constituents:	11.00		
Trading at Premium:	0.00	0%	of market cap.
Trading at Discount:	11.00	100%	of market cap.
Average since 1989:	8.62 %		
10 year average:	11.62 %		
5 year average:	-4.69 %		
3 year average:	-16.60 %		
2 year average:	-19.71 %		
1 year average:	-19.60 %		
Price Index Monthly change:	-4.44 %		

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Belgium

August 2026
Monthly Published NAV



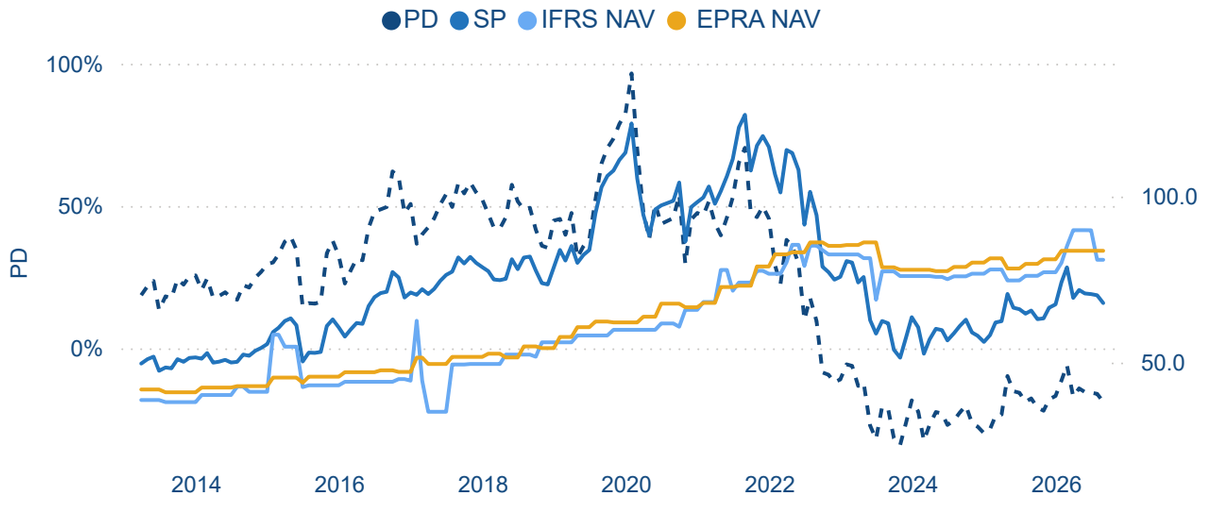
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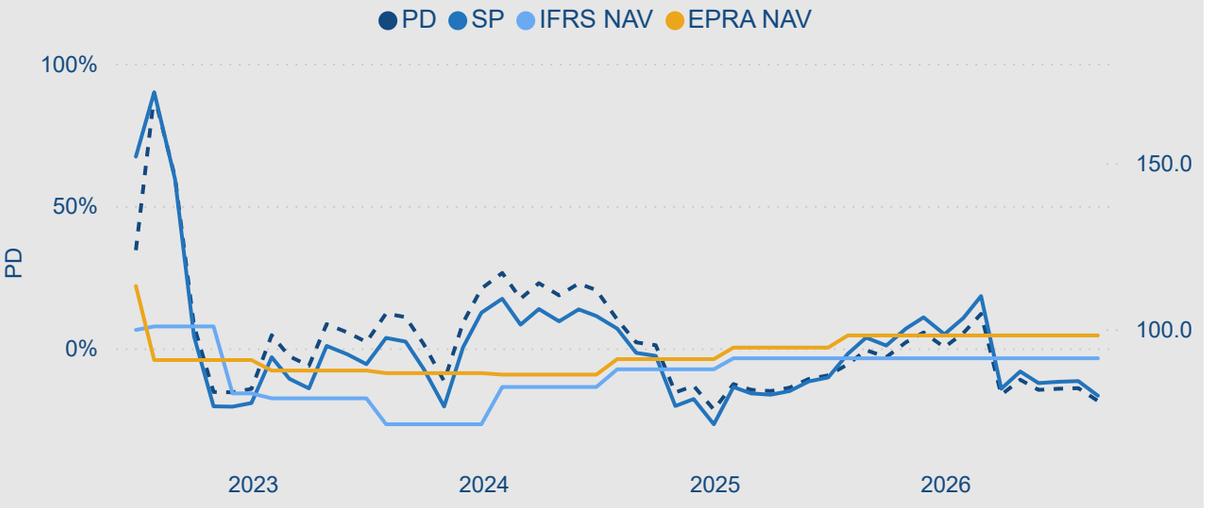
Belgium

August 2026
Monthly Published NAV

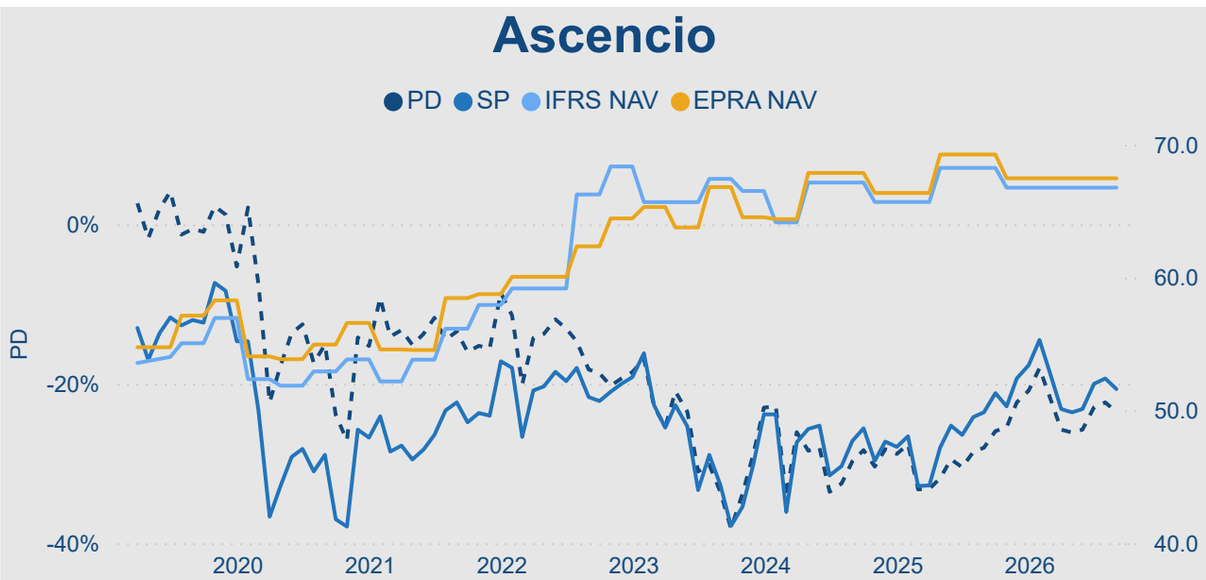
Aedifica



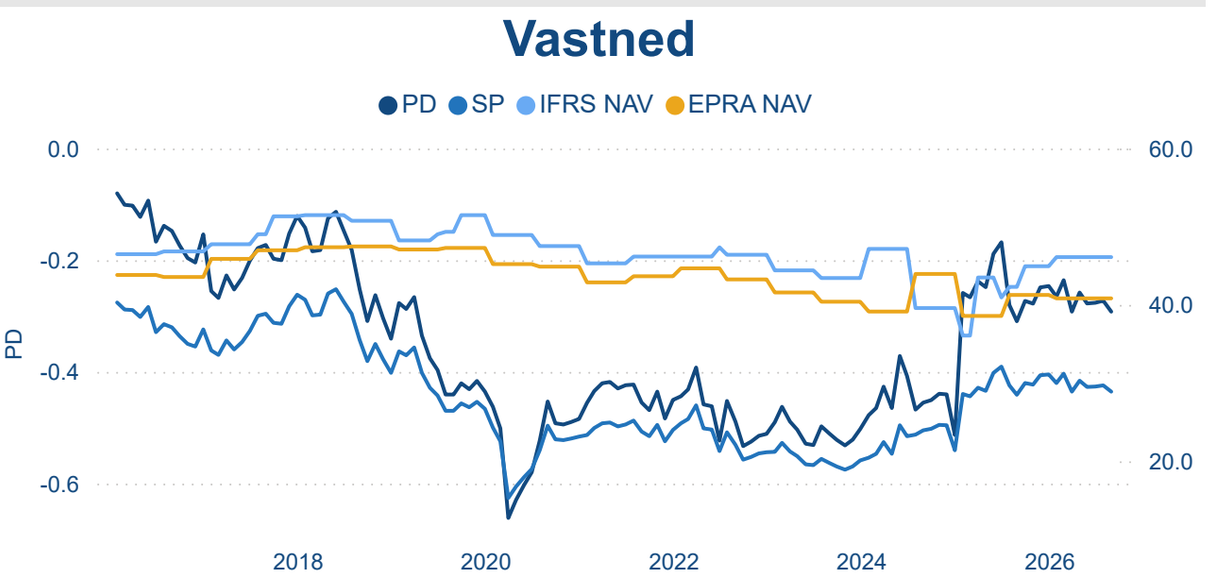
VGP



Ascencio



Vastned



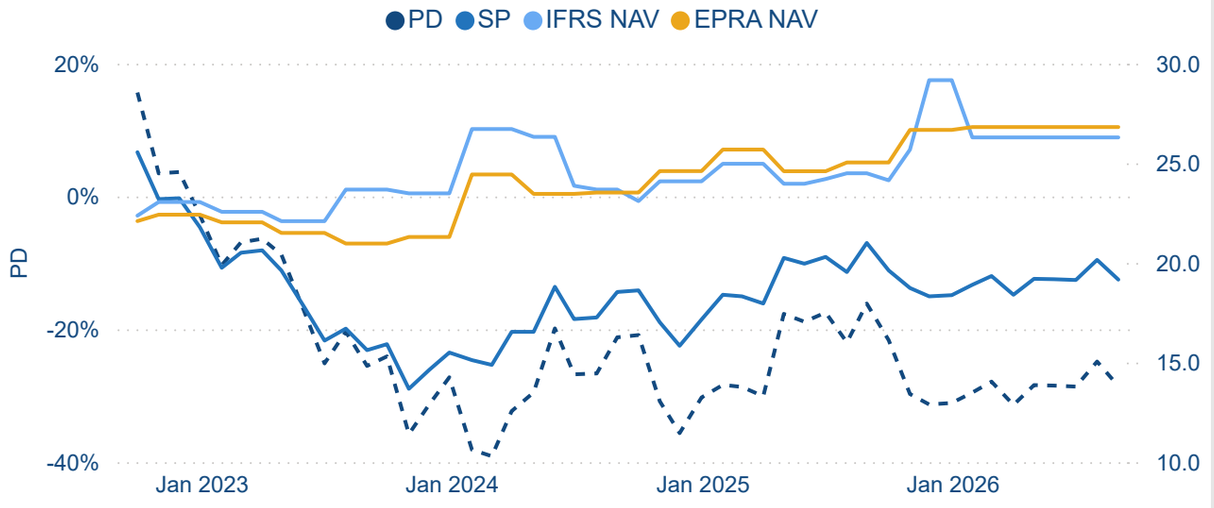
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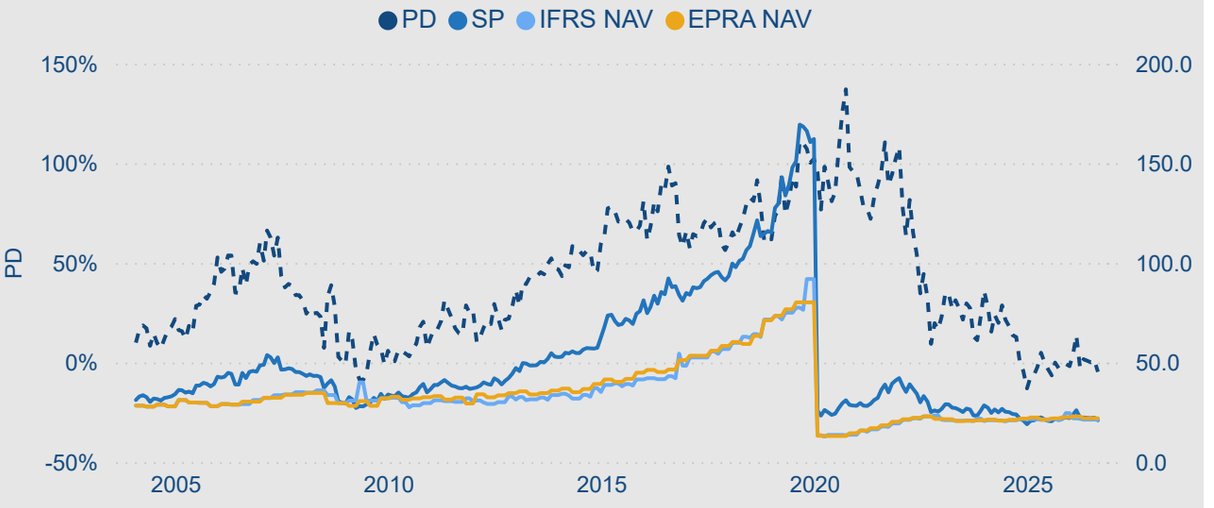
Belgium

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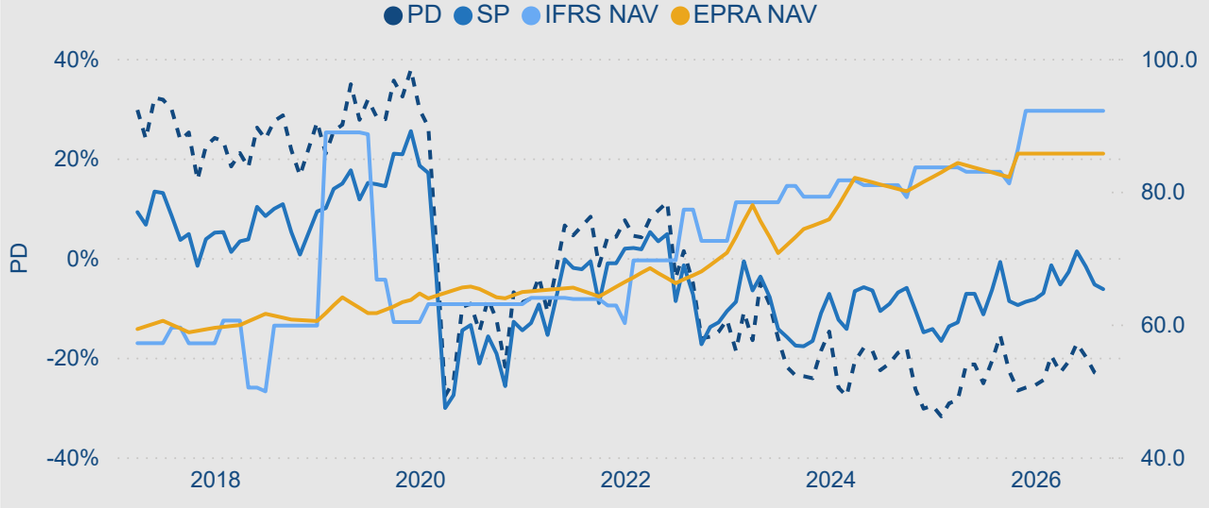
Home Invest Belgium



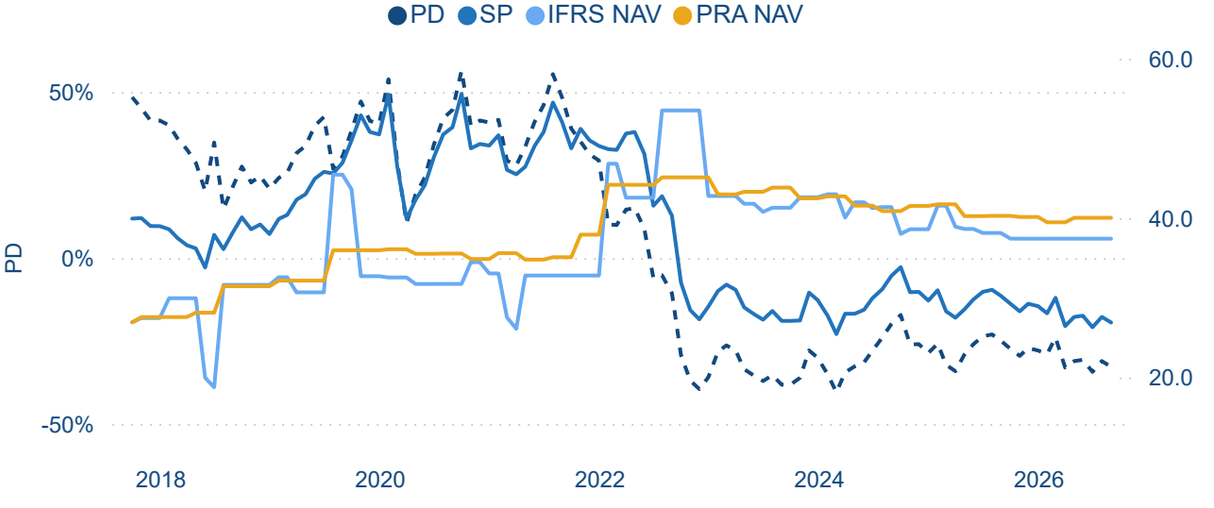
Warehouses De Pauw



Retail Estates



Xior Student Housing



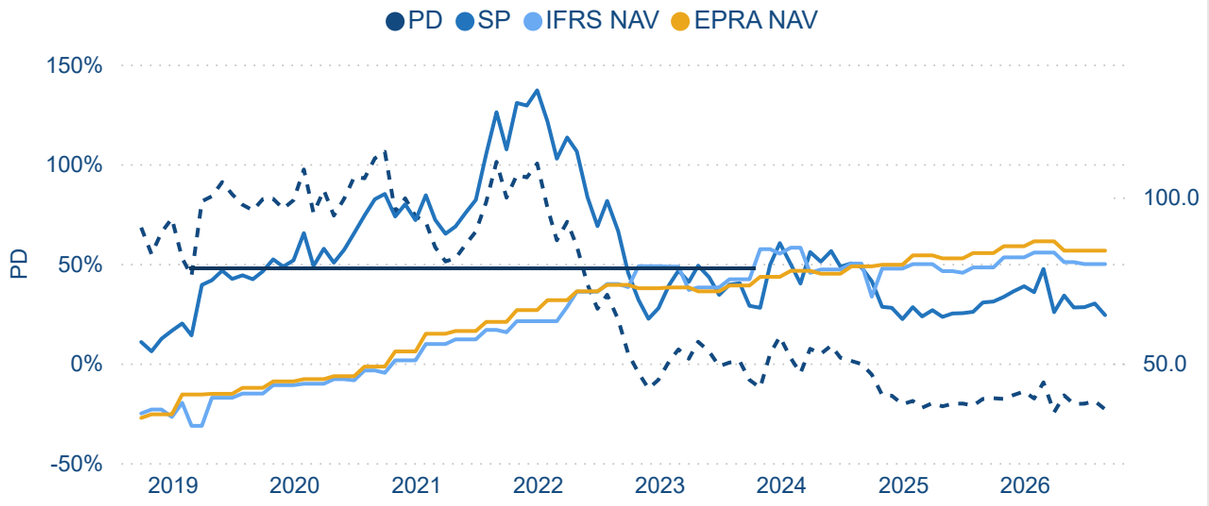
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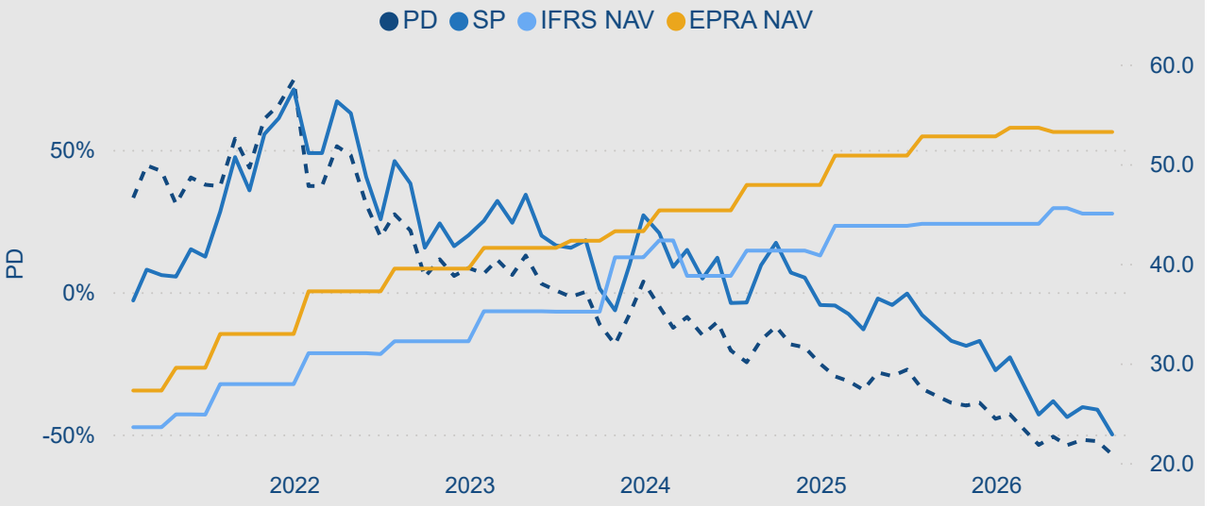
Belgium

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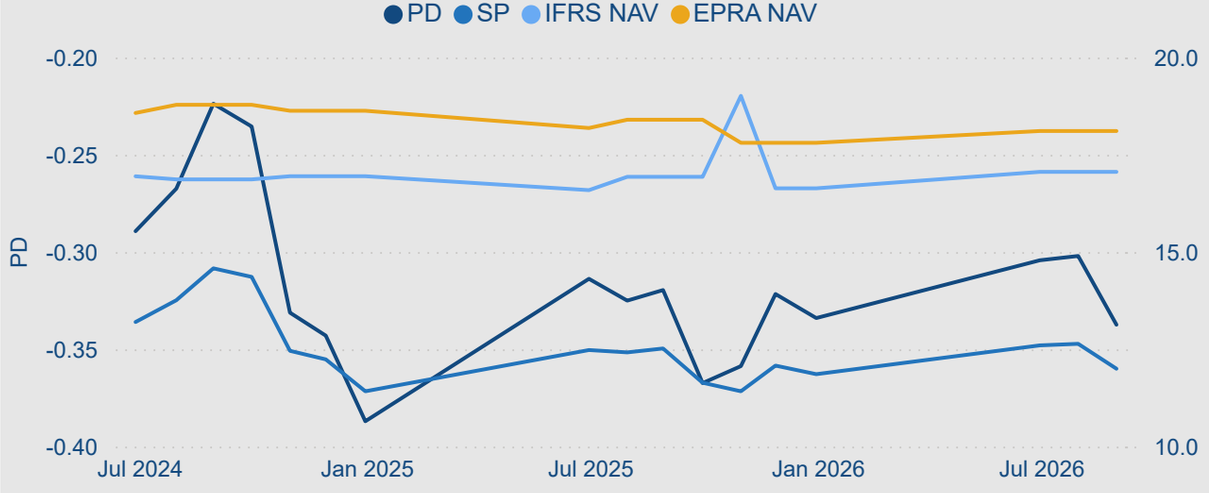
Montea



Shurgard Self Storage



Care Property Invest



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As of: 2026 August 31

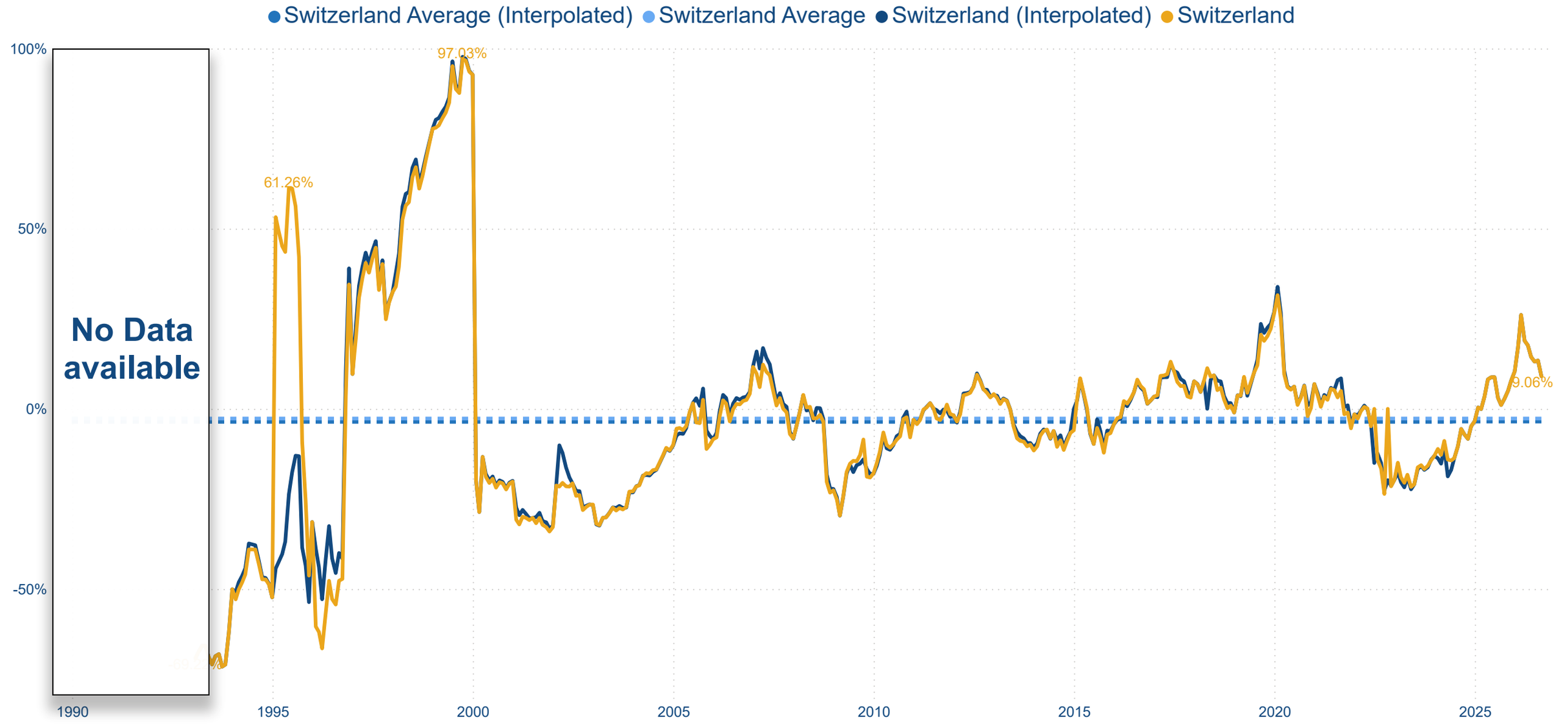
Premium / Discount:	9.06 %		
Last month:	13.41 %		
Total NAV (million EUR):	24,949.45		
Total MC (million EUR):	29,200.80		
Number of constituents:	8.00		
Trading at Premium:	6.00	94%	of market cap.
Trading at Discount:	2.00	6%	of market cap.
Average since 1989:	-1.10 %		
10 year average:	1.76 %		
5 year average:	-3.94 %		
3 year average:	-0.03 %		
2 year average:	6.89 %		
1 year average:	12.97 %		
Price Index Monthly change:	-4.50 %		

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Switzerland

August 2026
Monthly Published NAV



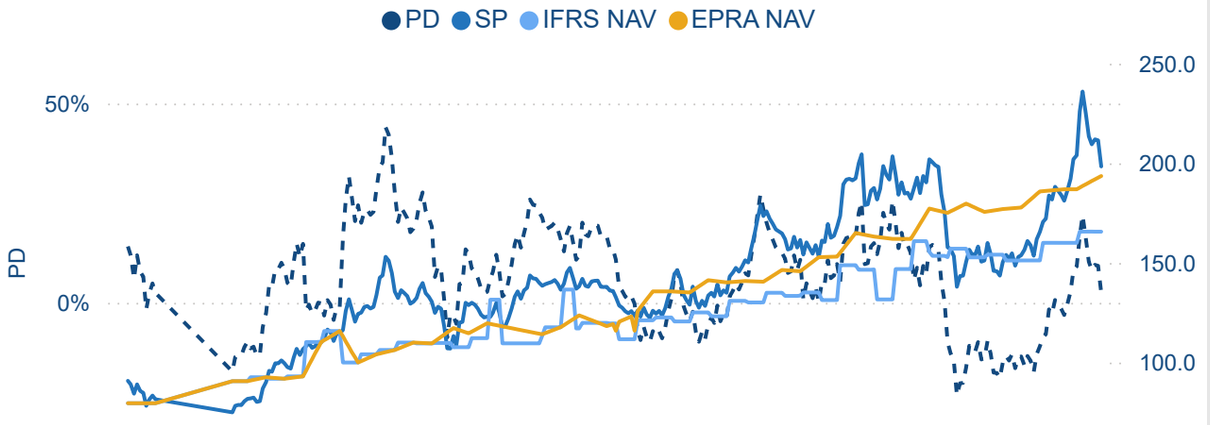
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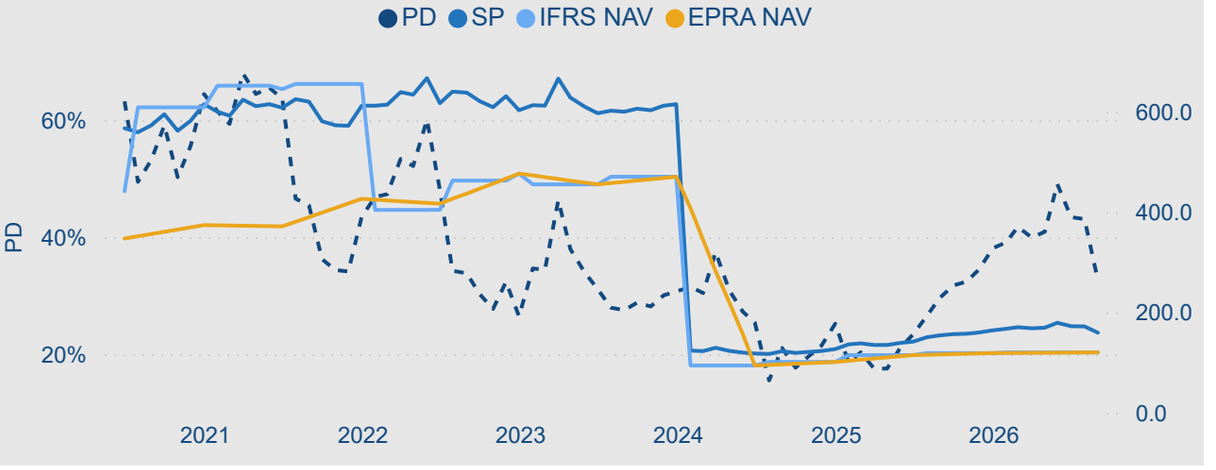
Switzerland

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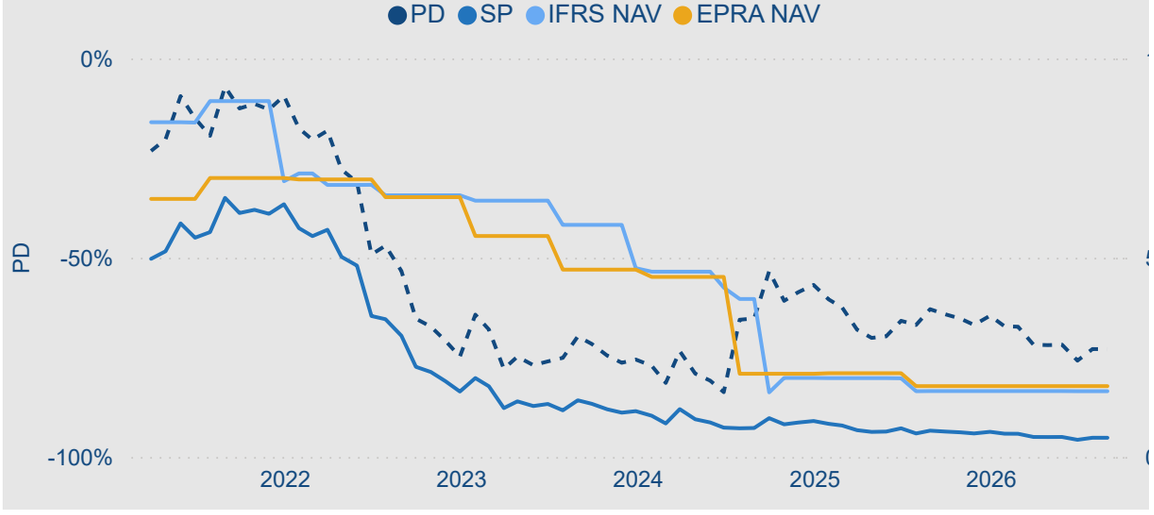
Allreal Holding



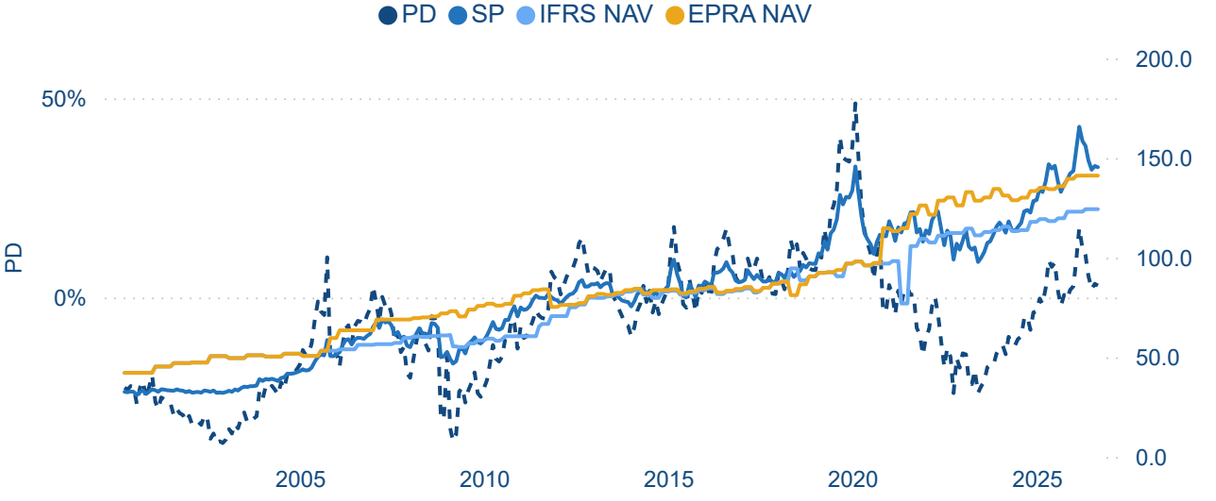
Intershop Holdings



Peach Property Group



PSP Swiss Property



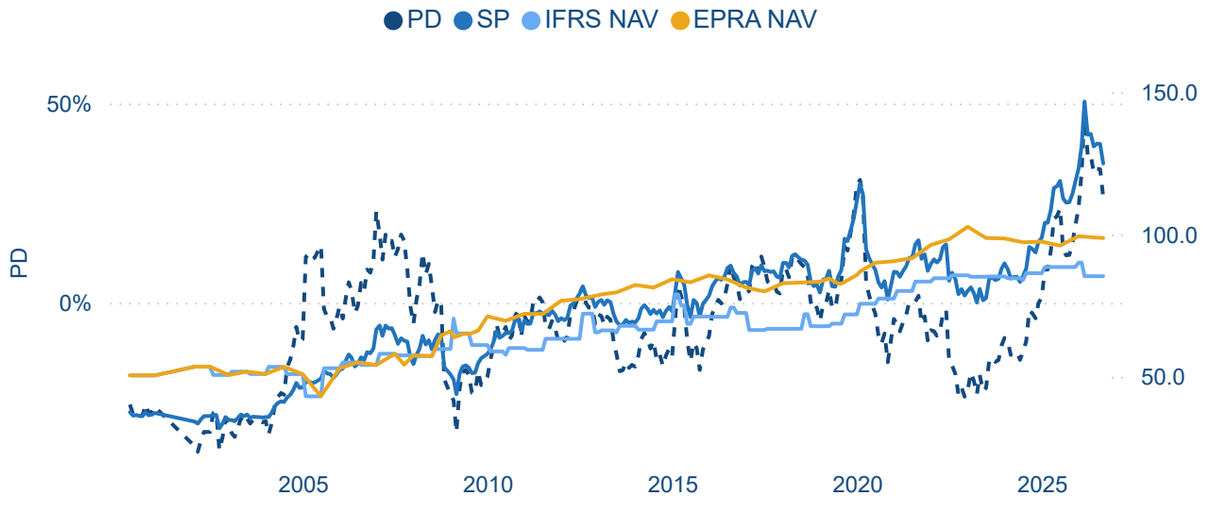
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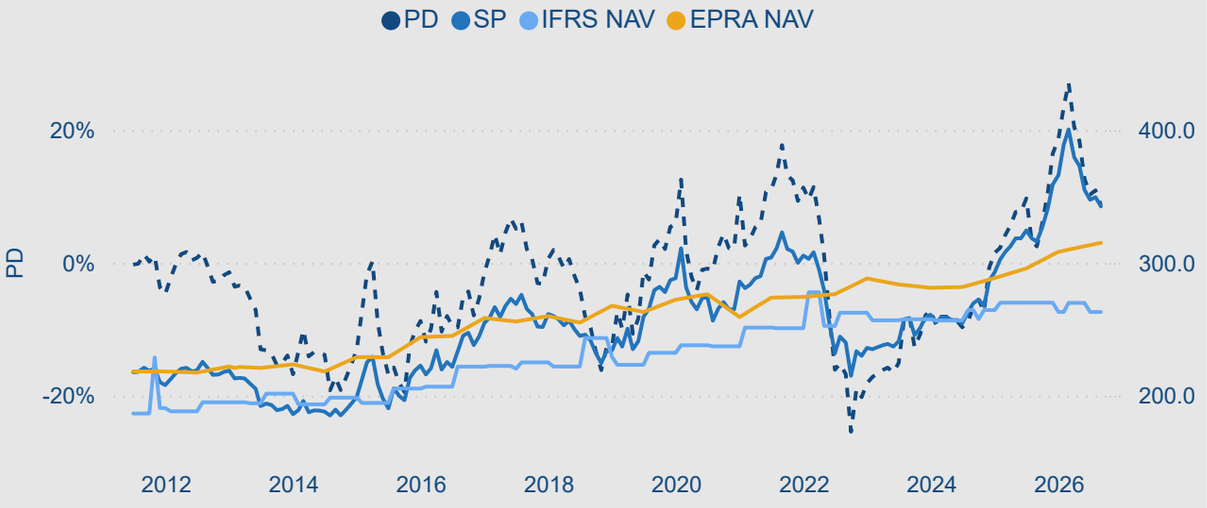
Switzerland

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Monthly Published NAV

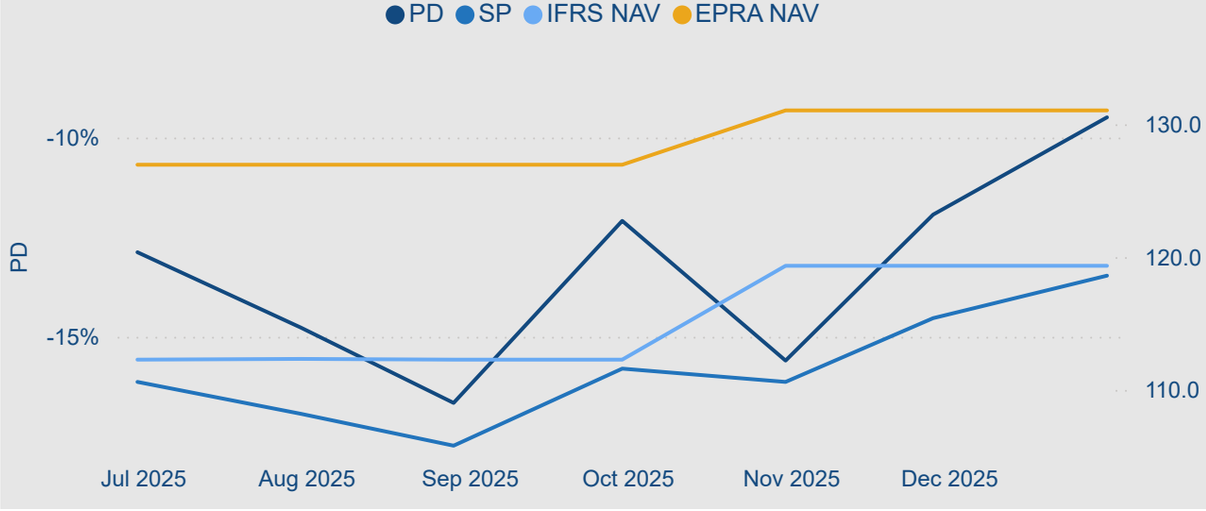
Swiss Prime Site



Mobimo Holding



HIAG



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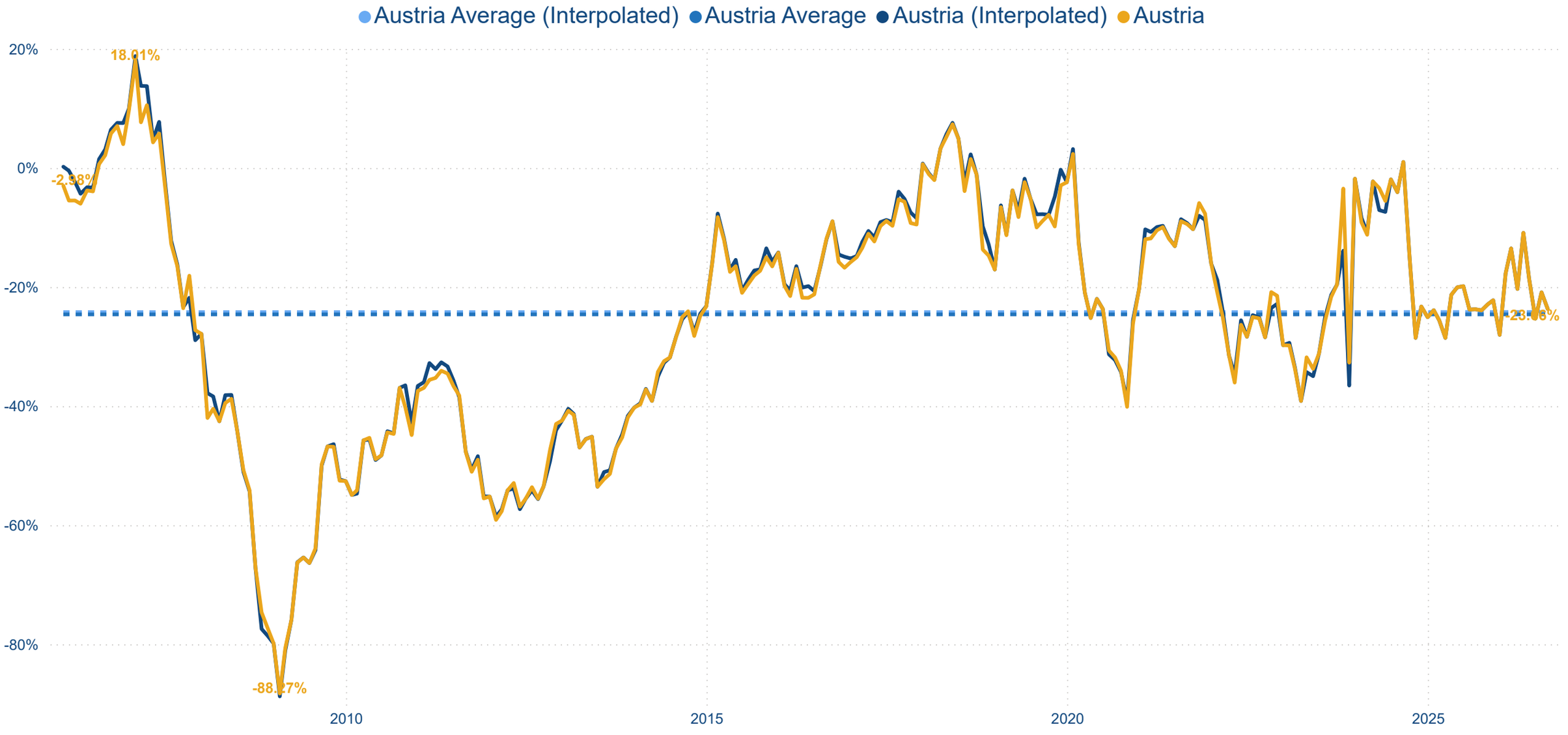
Premium / Discount:	-23.66	%	
Last month:	-20.88	%	
Total NAV (million EUR):	2,822.86		
Total MC (million EUR):	2,154.83		
Number of constituents:	1.00		
Trading at Premium:	0.00	0%	of market cap.
Trading at Discount:	1.00	100%	of market cap.
Average since 1989:		%	
10 year average:	-15.60	%	
5 year average:	-20.25	%	
3 year average:	-17.35	%	
2 year average:	-21.92	%	
1 year average:	-20.66	%	
Price Index Monthly change:	-3.52	%	

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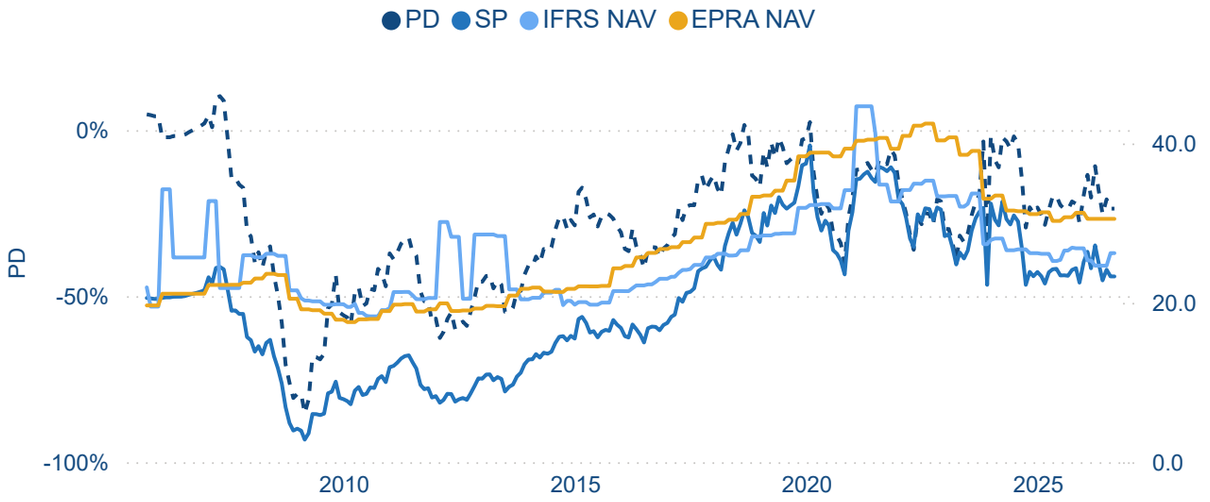
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As of: 2026 August 31

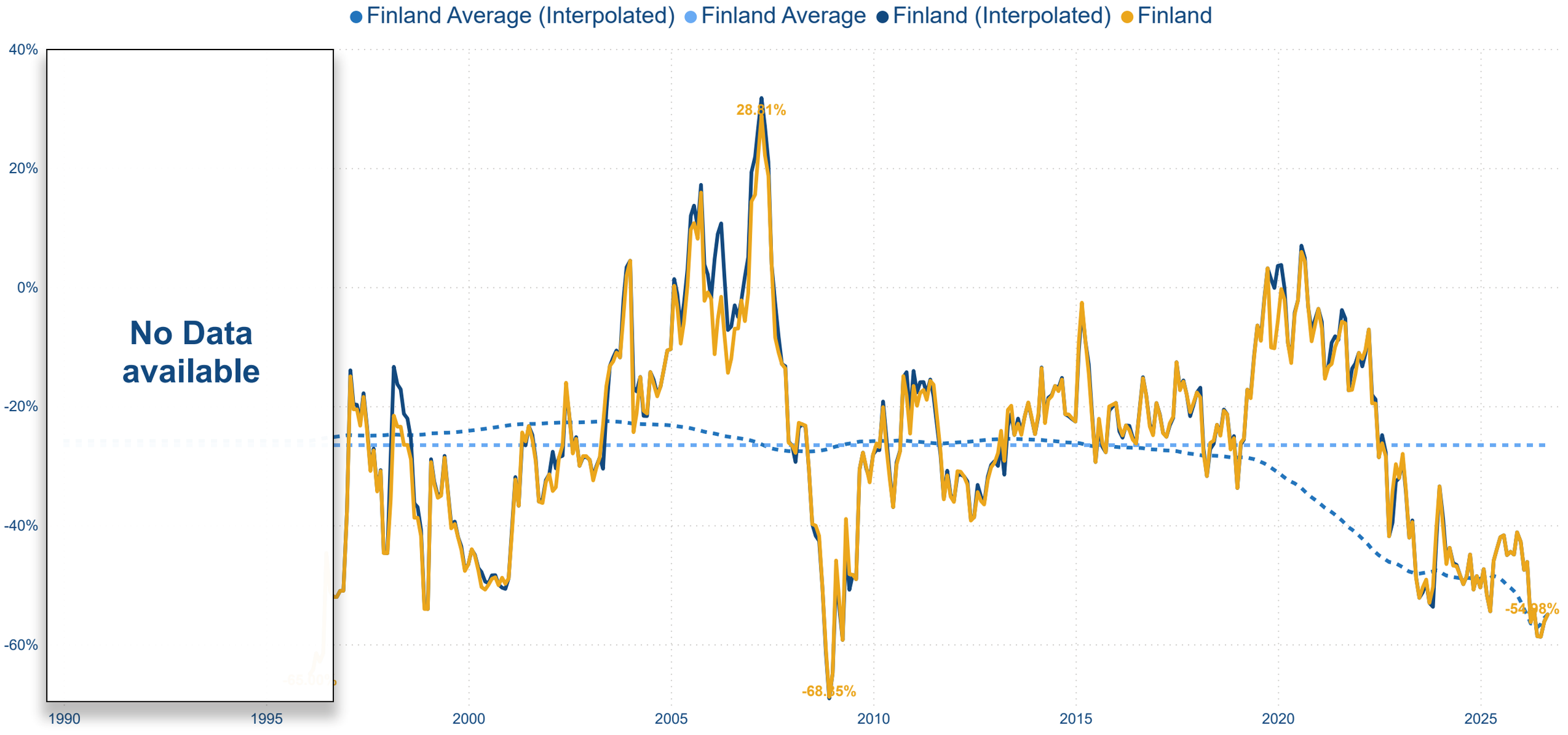
Premium / Discount:	-54.98	%	
Last month:	-56.20	%	
Total NAV (million EUR):	4,443.66		
Total MC (million EUR):	2,000.63		
Number of constituents:	1.00		
Trading at Premium:	0.00	0%	of market cap.
Trading at Discount:	1.00	100%	of market cap.
Average since 1989:		%	
10 year average:	-27.48	%	
5 year average:	-39.71	%	
3 year average:	-47.86	%	
2 year average:	-48.88	%	
1 year average:	-50.51	%	
Price Index Monthly change:	2.79	%	

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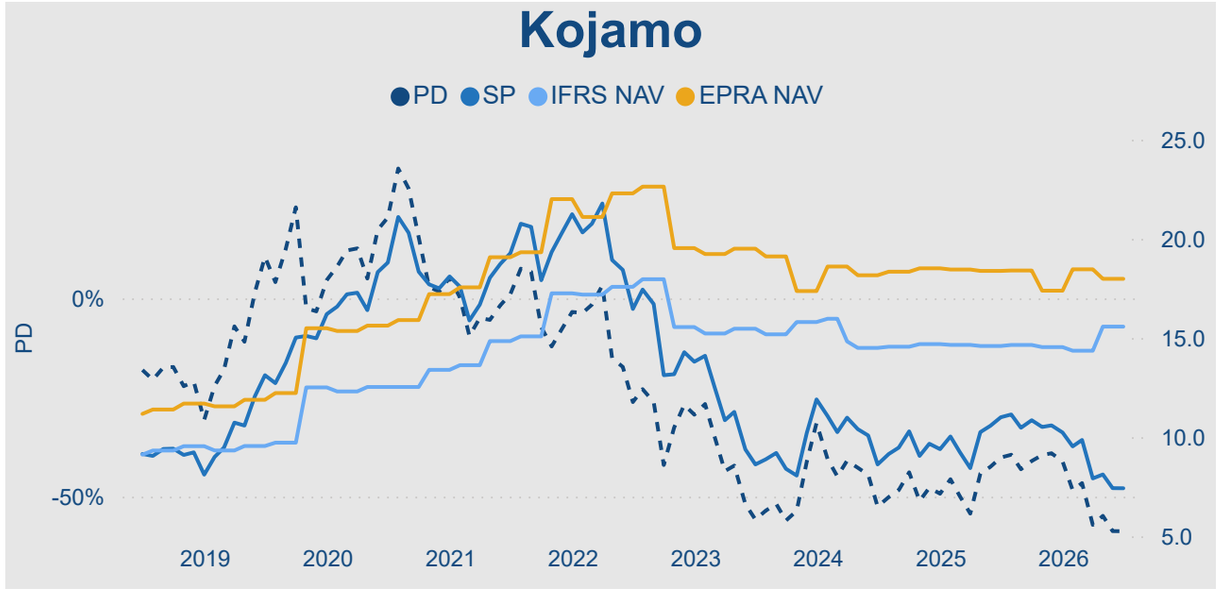


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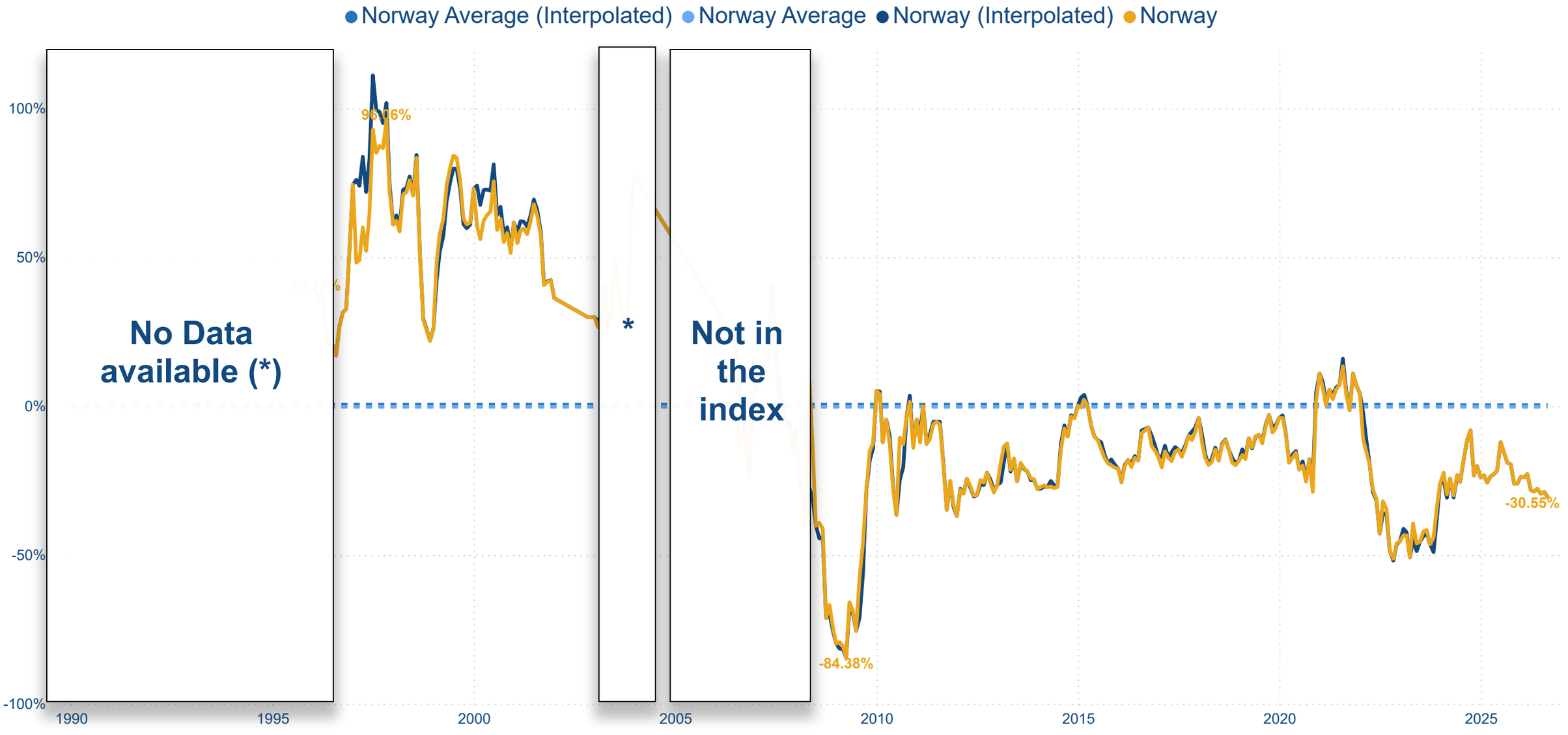
Premium / Discount:	-30.55	%	
Last month:	-28.83	%	
Total NAV (million EUR):	3,921.08		
Total MC (million EUR):	2,723.24		
Number of constituents:	2.00		
Trading at Premium:	0.00	0%	of market cap.
Trading at Discount:	2.00	100%	of market cap.
Average since 1989:		%	
10 year average:	-18.97	%	
5 year average:	-26.62	%	
3 year average:	-25.17	%	
2 year average:	-23.12	%	
1 year average:	-26.30	%	
Price Index Monthly change:	-2.53	%	

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Norway

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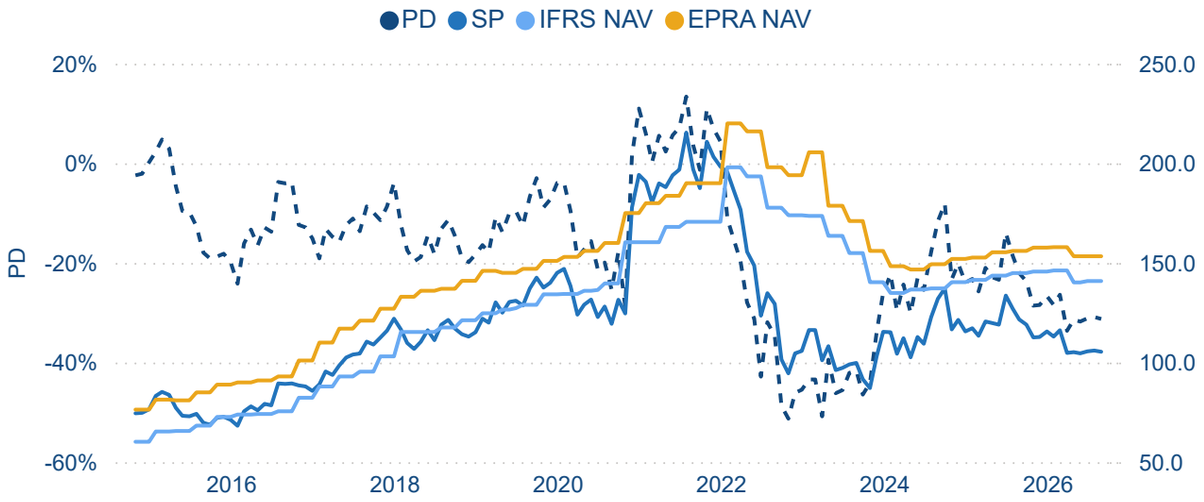
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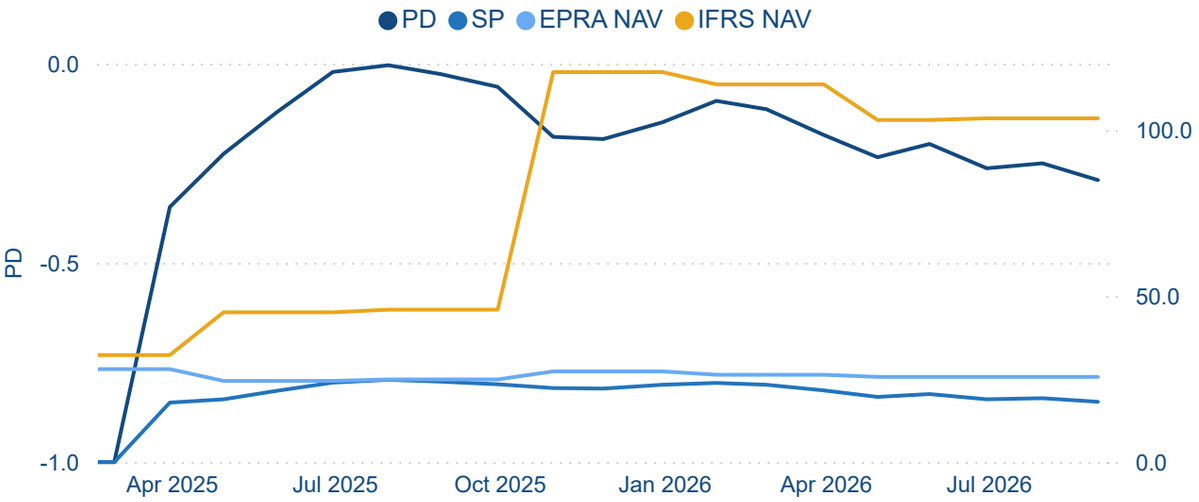
Norway

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Entra ASA



Public Property Invest



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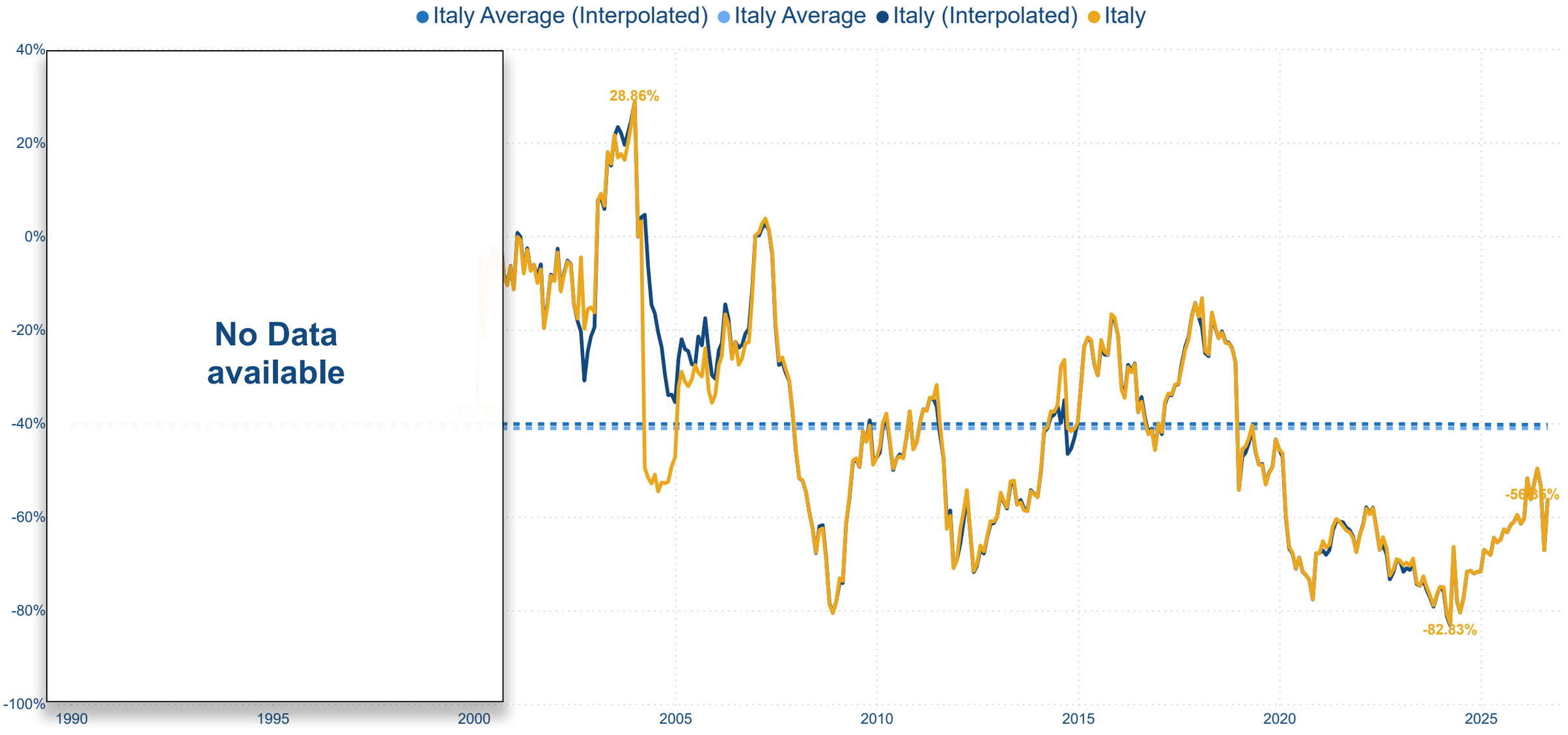
Premium / Discount:	-56.35 %		
Last month:	-67.18 %		
Total NAV (million EUR):	998.59		
Total MC (million EUR):	435.30		
Number of constituents:	1.00		
Trading at Premium:	0.00	0%	of market cap.
Trading at Discount:	1.00	100%	of market cap.
Average since 1989:	%		
10 year average:	-55.79 %		
5 year average:	-67.25 %		
3 year average:	-67.51 %		
2 year average:	-62.62 %		
1 year average:	-57.67 %		
Price Index Monthly change:	-5.51 %		

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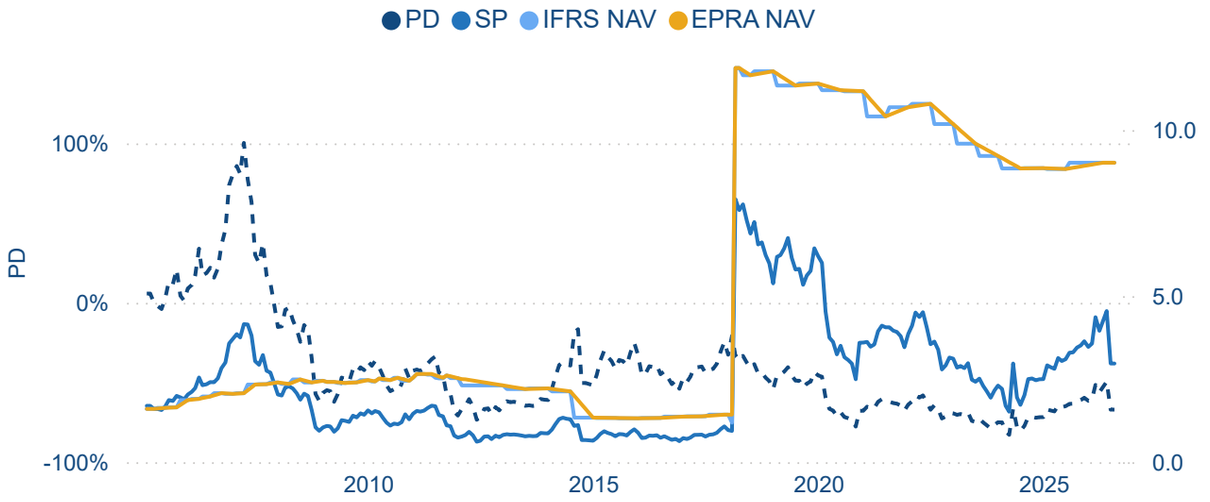
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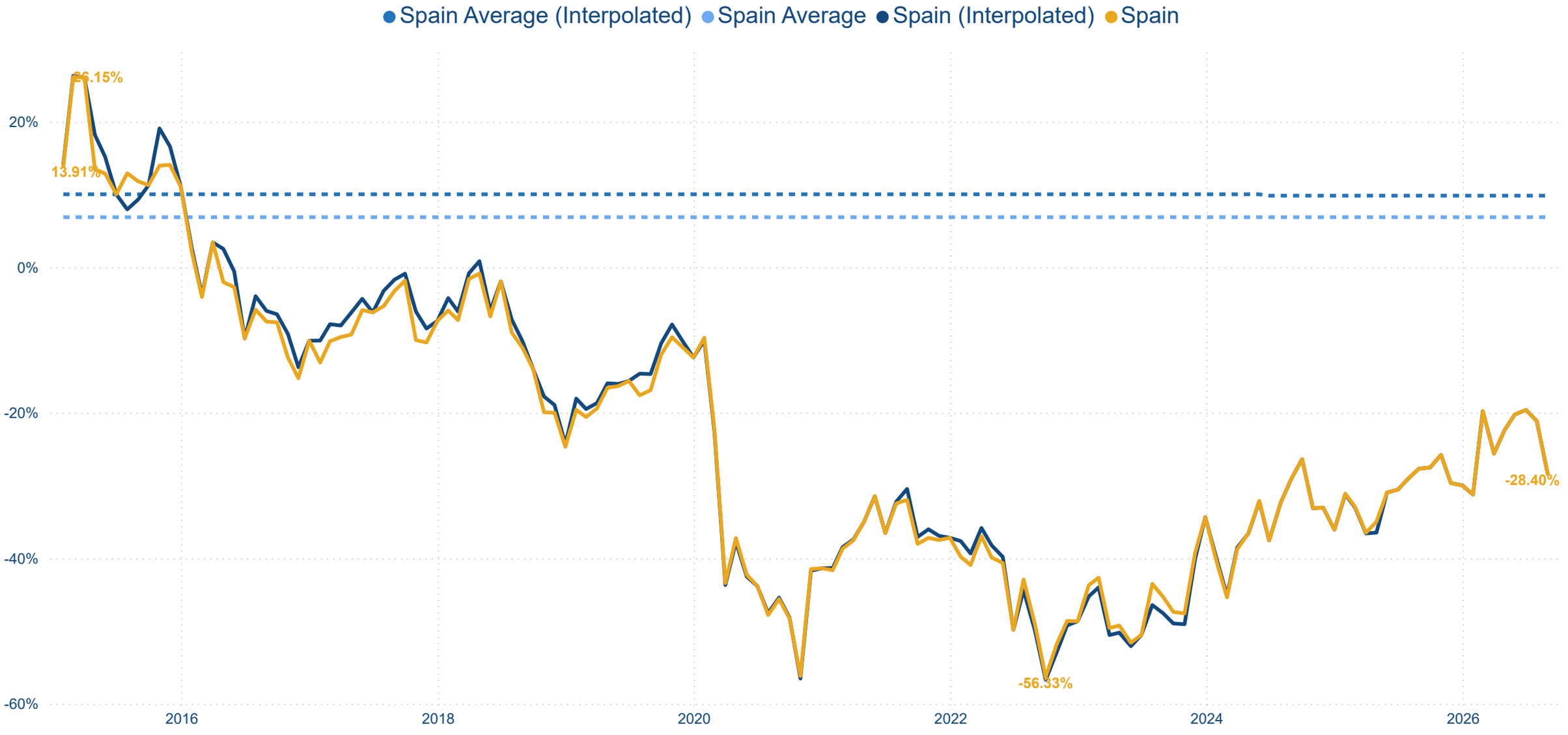
Premium / Discount:	-28.40 %		
Last month:	-21.14 %		
Total NAV (million EUR):	14,409.67		
Total MC (million EUR):	11,566.61		
Number of constituents:	2.00		
Trading at Premium:	0.00	0%	of market cap.
Trading at Discount:	2.00	100%	of market cap.
Average since 1989:	%		
10 year average:	-28.40 %		
5 year average:	-36.86 %		
3 year average:	-32.16 %		
2 year average:	-28.49 %		
1 year average:	-25.12 %		
Price Index Monthly change:	-9.37 %		

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Spain

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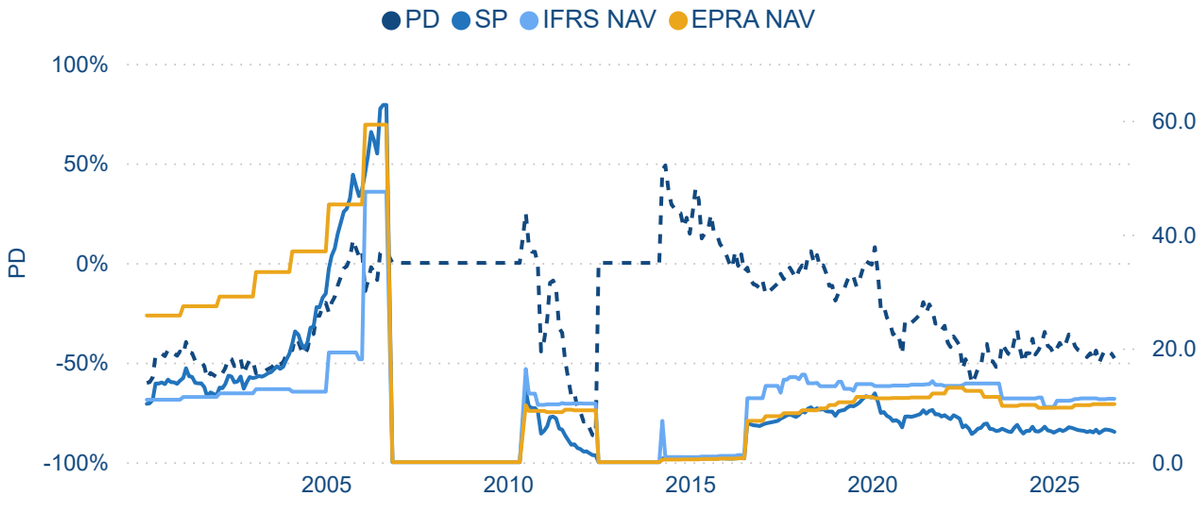
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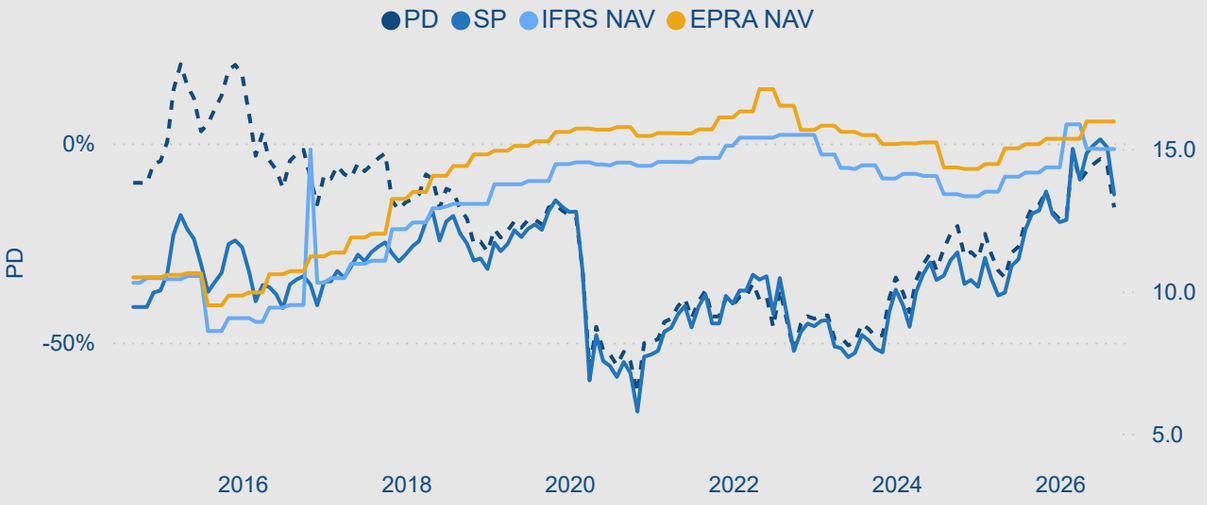
Spain

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Inmobiliaria Colonial



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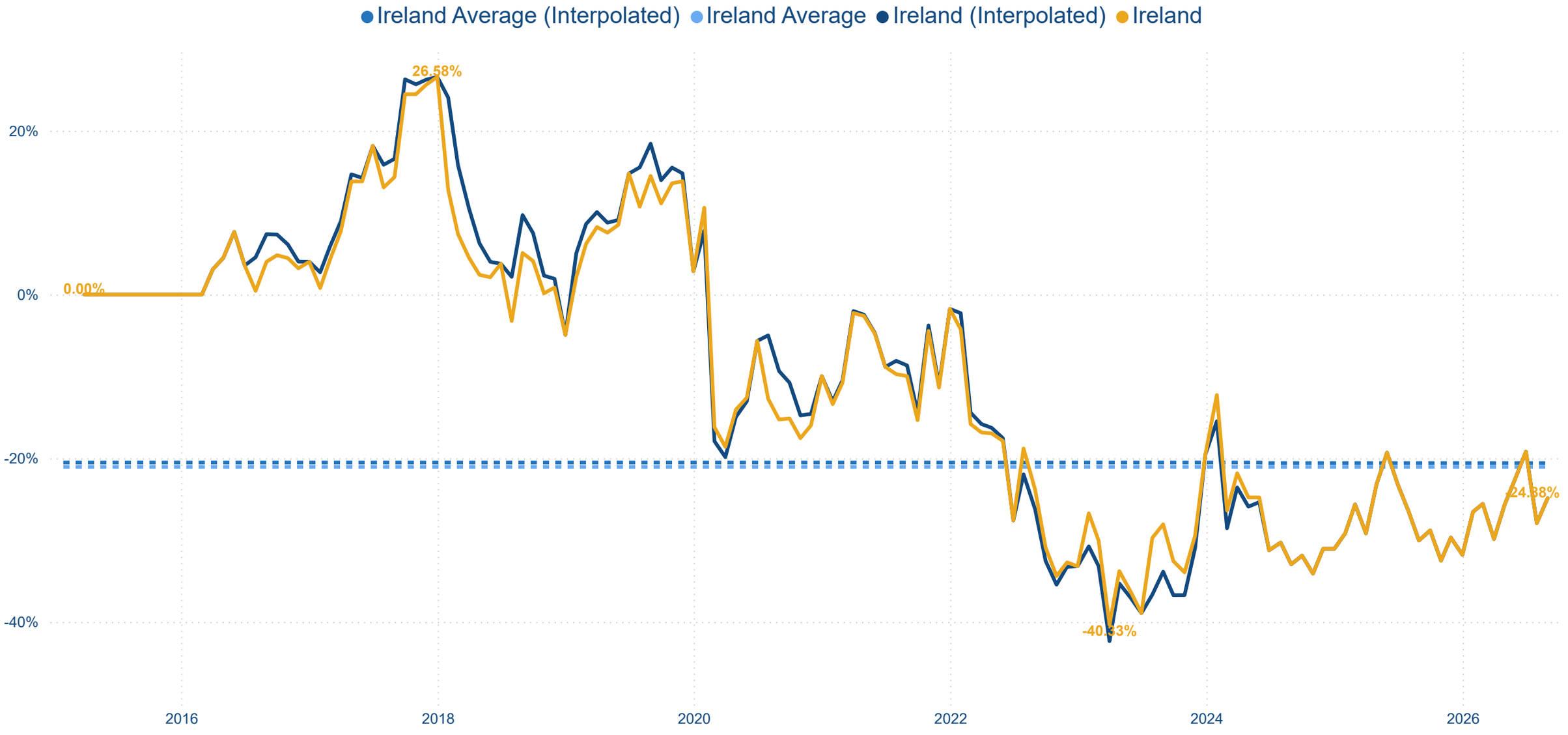
Premium / Discount:	-24.88 %		
Last month:	-27.93 %		
Total NAV (million EUR):	756.77		
Total MC (million EUR):	568.50		
Number of constituents:	1.00		
Trading at Premium:	0.00	0%	of market cap.
Trading at Discount:	1.00	100%	of market cap.
Average since 1989:	%		
10 year average:	-11.56 %		
5 year average:	-25.57 %		
3 year average:	-27.24 %		
2 year average:	-27.49 %		
1 year average:	-27.10 %		
Price Index Monthly change:	0.00 %		

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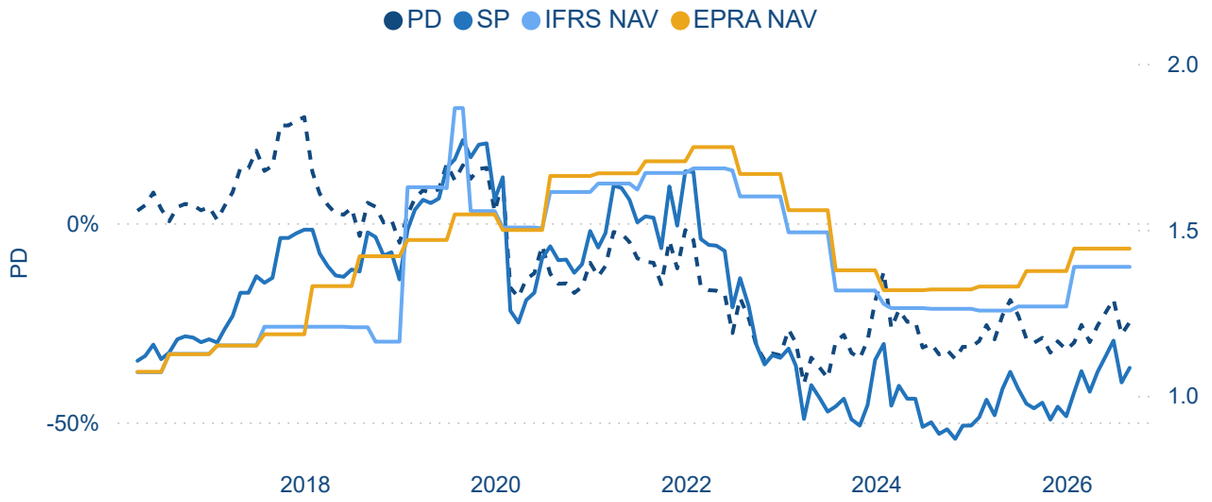
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